



THE SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

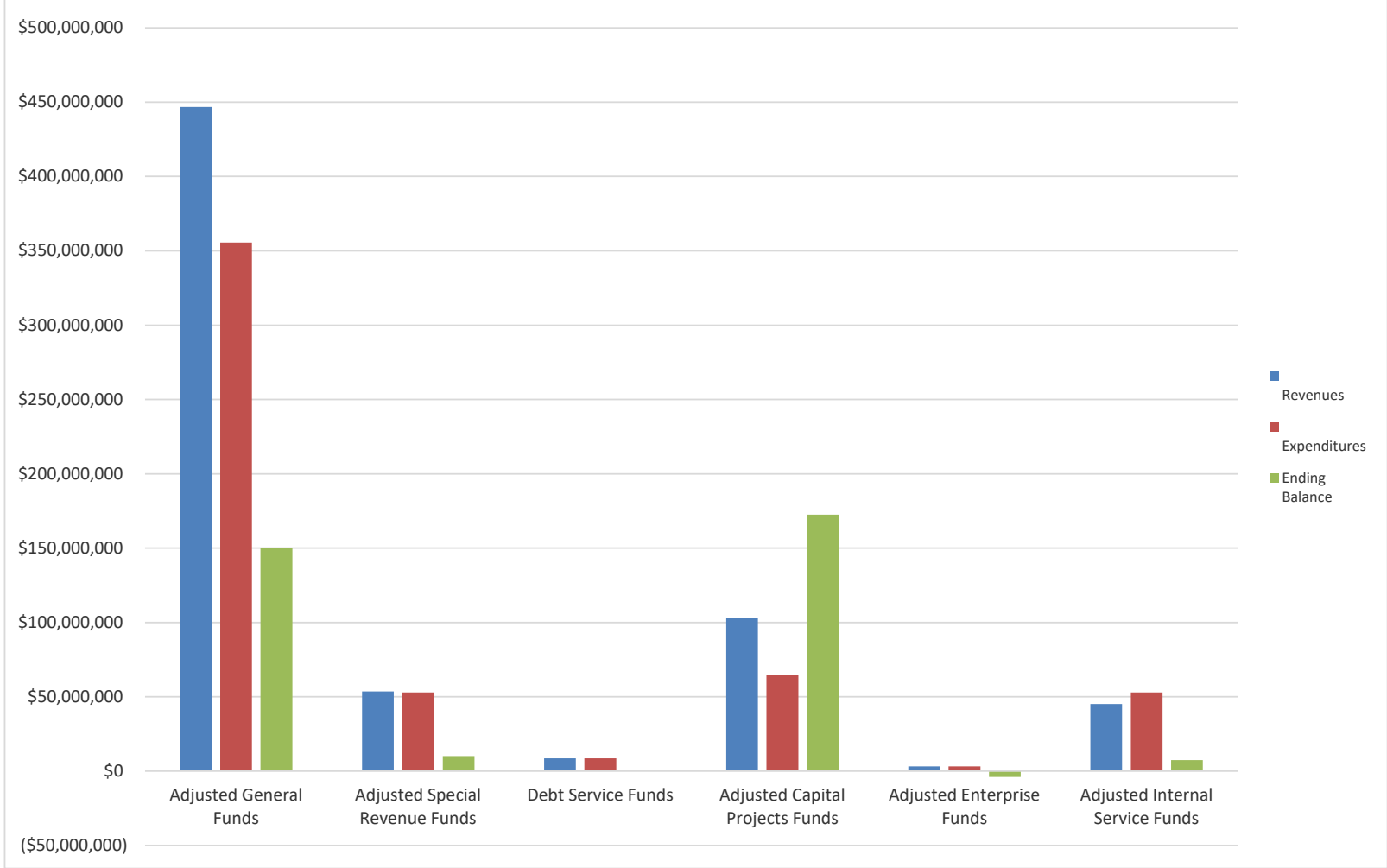
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING FEBRUARY 28, 2021

**Brevard County School Board
Monthly Financial Report Summary
For Period Ending February 28, 2021**

Fund	Beginning Balance	2020-21 Revenues	2020-21 Expenditures	2020-21 Income/(Loss)	Ending Balance
General Fund	\$63,126,120	\$446,823,634	\$355,582,347	\$91,241,287	\$154,367,407
Prior Period Adj	(4,249,995)	0	0	0	(4,249,995)
Adjusted General Funds	\$58,876,125	\$446,823,634	\$355,582,347	\$91,241,287	\$150,117,412
Special Revenue Funds:					
Food Service	10,964,051	18,905,322	19,679,863	(774,541)	10,189,510
Other - Grants	0	27,696,161	27,696,161	0	0
Cares Act	0	6,979,021	5,503,202	1,475,819	1,475,819
Prior Period Adj	(1,609,311)	0	0	0	(1,609,311)
Adjusted Special Revenue	9,354,740	53,580,504	52,879,226	701,278	10,056,018
Debt Service Funds	25,756	8,637,882	8,651,275	(13,393)	12,363
Capital Projects Funds	133,722,489	103,009,277	64,979,221	38,030,056	171,752,545
Prior Period Adj	759,358	0	0	0	759,358
Capital Project Funds	134,481,847	103,009,277	64,979,221	38,030,056	172,511,903
Enterprise Funds	(3,526,081)	3,241,823	3,235,719	6,104	(3,519,977)
Prior Period Adj	(395,422)	0	0	0	(395,422)
Adjusted Enterprise Funds	(3,921,503)	3,241,823	3,235,719	6,104	(3,915,399)
Internal Service Funds	9,929,686	45,074,465	52,974,684	(7,900,219)	2,029,467
Prior Period Adj	5,400,000	0	0	0	5,400,000
Adjusted Internal Service Funds	15,329,686	45,074,465	52,974,684	(7,900,219)	7,429,467
Grand Totals	\$214,146,651	\$660,367,586	\$538,302,472	\$122,065,114	\$336,211,765

Monthly Financial Report Summary



**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending February 28, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Assets:							
Cash	\$112,715,850	\$5,617,216	(\$8,170)	\$35,466,349	(\$821,145)	(\$4,803,255)	\$148,166,846
Cash and Investments with trustee	0	0	26,000	5,344,568	0	0	5,370,568
Investments	48,983,786	0	0	137,848,713	0	30,287,662	217,120,160
Accounts & Interest Receivable	10,747	41	0	34,589	0	139,449	184,826
Due from Other Agencies	963,522	33,370,264	0	23,993	0	0	34,357,779
Inventory	243,971	2,251,905	0	0	0	0	2,495,876
Prepaid Expenses	405,663	0	0	0	0	0	405,663
Fixed Assets:							
Improvements Other Than Buildings	0	0	0	0	154,670	0	154,670
Accumulated Depreciation	0	0	0	0	(114,159)	0	(114,159)
Buildings and Fixed Equipment	0	0	0	0	48,268	1,341,250	1,389,518
Accumulated Depreciation	0	0	0	0	(36,430)	(88,851)	(125,280)
Furniture, Fixtures and Equipment	0	0	0	0	453,714	6,567	460,281
Accumulated Depreciation	0	0	0	0	(447,661)	(3,055)	(450,716)
Motor Vehicles	0	0	0	0	13,881	0	13,881
Accumulated Depreciation	0	0	0	0	(13,881)	0	(13,881)
Audio Visual Materials & Computer Software	0	0	0	0	11,174	0	11,174
A/D A/V & Computer Software	0	0	0	0	(11,174)	0	(11,174)
Total Assets	163,323,539	41,239,426	17,831	178,718,212	(762,743)	26,879,768	409,416,033
Deferred Outflows	0	0	0	0	1,395,444	0	1,395,444
Total Assets and Deferred Outflows	\$163,323,539	\$41,239,426	\$17,831	\$178,718,212	\$632,701	\$26,879,768	\$410,811,477

**Brevard County School Board
 Combined Balance Sheet - All Fund Types
 For Period Ending February 28, 2021**

Account	Governmental Fund Types				Proprietary Funds		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
Liabilities & Fund Equity							
Liabilities:							
Salaries and Wages Payable	\$4,815,162	(\$4)	\$0	\$0	\$4	\$0	\$4,815,162
Payroll Deductions and Withholdings	3,426,434	20	0	0	0	0	3,426,454
Accounts Payable	3,324,691	300,913	5,255	6,206,221	4,836	7,976	9,849,892
Construction Contracts Payable	0	0	0	0	0	0	0
Due to Other Funds-Budgetary	0	0	0	0	0	0	0
Due to Internal Funds	674,208	0	0	0	0	0	674,208
Accrued Interest	0	0	212	0	0	0	212
Due to Other Agencies	3	852	0	88	0	0	943
Deferred Revenue	965,628	30,881,626	0	0	0	0	31,847,254
Estimated Unpaid Claims	0	0	0	0	0	19,442,324	19,442,324
Liability for Compensated Absences	0	0	0	0	266,697	0	266,697
Other Post Employment Benefits	0	0	0	0	3,835,995	0	3,835,995
Total Liabilities	13,206,127	31,183,407	5,467	6,206,309	4,107,532	19,450,300	74,159,142
Deferred Inflows	0	0	0	0	440,568	0	440,568
Fund Equity							
Fund Balances:							
Non-Spendable	649,634	2,251,905	0	0	0	0	2,901,539
Restricted	1,395,779	7,804,113	12,363	172,511,903	0	0	181,724,158
Committed	5,000,254	0	0	0	0	0	5,000,254
Assigned	117,301,384	0	0	0	0	0	117,301,384
Unassigned	25,770,361	0	0	0	(3,915,399)	7,429,467	29,284,430
Total Fund Equity	150,117,412	10,056,018	12,363	172,511,903	(3,915,399)	7,429,467	336,211,765
Total Liabilities, Deferred Inflows and Fund Equity	\$163,323,539	\$41,239,426	\$17,831	\$178,718,212	\$632,701	\$26,879,768	\$410,811,477

**Brevard County School Board
General Fund 2020-21
As of February 28, 2021**

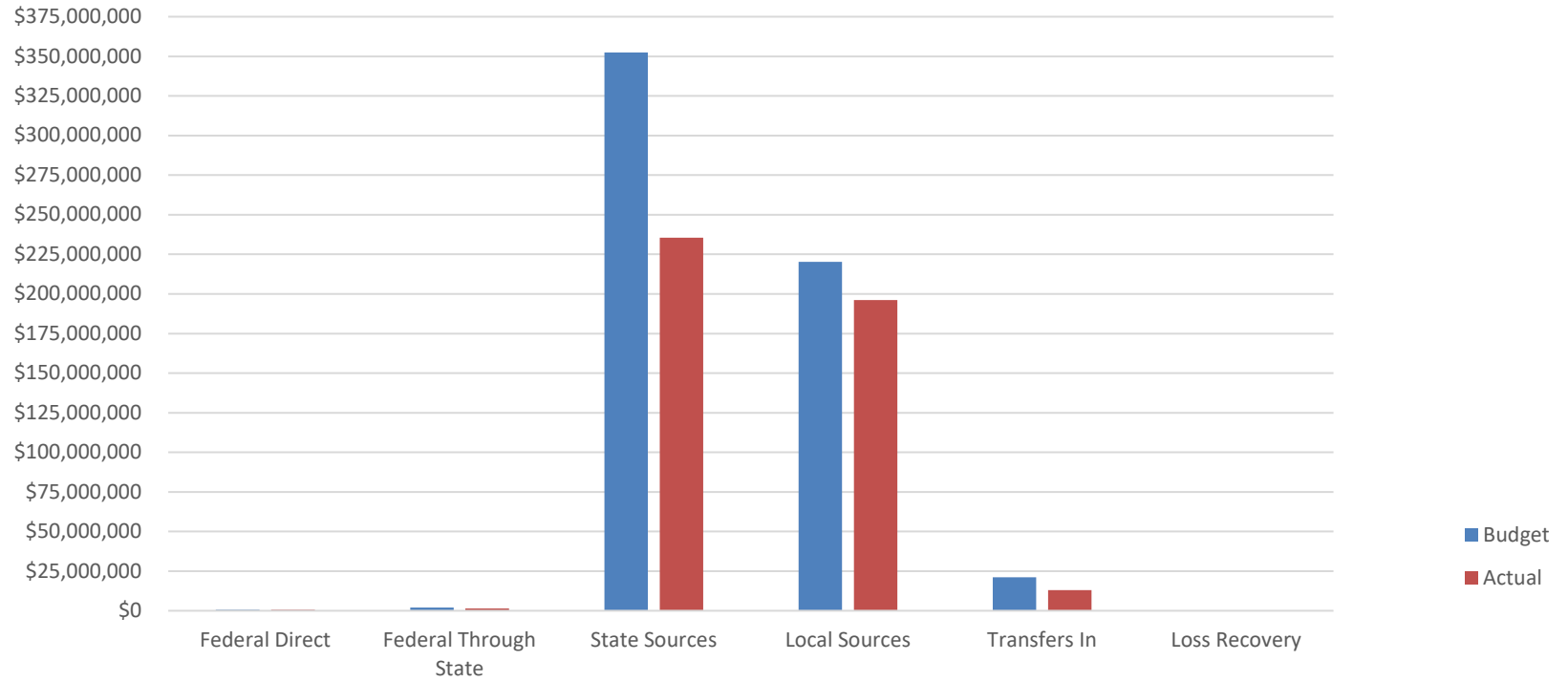
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$694,794	\$694,794	\$0	\$695,983	(\$1,189)	-0.17%
Federal Through State	1,889,592	1,940,789	0	1,361,528	579,261	29.85%
State Sources	352,064,708	352,505,257	0	235,571,594	116,933,663	33.17%
Local Sources	217,580,353	220,161,220	0	196,203,344	23,957,875	10.88%
Transfers In	21,047,962	21,047,962	0	12,985,974	8,061,988	38.30%
Loss Recovery	0	0	0	5,212	(5,212)	0.00%
Total Revenues	593,277,409	596,350,021	0	446,823,634	149,526,387	25.07%
Expenses						
Instruction	375,409,713	399,567,894	119,320,560	223,262,553	56,984,781	14.26%
Pupil Personnel Services	20,391,788	22,349,957	8,194,831	12,439,529	1,715,597	7.68%
Instructional Media	6,154,080	9,873,854	2,725,141	4,314,945	2,833,769	28.70%
Instr & Curr Dev	15,344,330	16,930,338	5,651,356	9,367,322	1,911,659	11.29%
Instr Staff Training	1,862,904	2,752,677	520,483	1,185,299	1,046,895	38.03%
Instr Related Tech	8,100,782	9,056,831	2,502,198	5,663,770	890,864	9.84%
School Board	1,241,522	1,289,504	270,264	1,133,190	(113,950)	-8.84%
General Admin	1,320,050	1,300,765	325,042	1,194,912	(219,189)	-16.85%
School Admin	38,972,601	39,609,846	13,201,495	25,860,881	547,470	1.38%
Facilities Construction	3,044,850	8,949,082	599,841	3,301,463	5,047,778	56.41%
Fiscal Services	3,415,871	3,403,535	1,145,914	2,292,537	(34,916)	-1.03%
Food Services	108,190	267,873	0	222,462	45,411	16.95%
Central Services	6,448,518	7,385,855	2,157,236	4,346,902	881,717	11.94%
Pupil Transportation	18,900,843	18,884,392	5,153,511	10,543,439	3,187,442	16.88%
Operation of Plant	53,037,651	54,953,723	9,965,513	34,819,312	10,168,898	18.50%
Maintenance of Plant	14,787,800	16,031,489	5,092,890	9,924,491	1,014,107	6.33%
Admin Technology	4,424,508	4,799,176	1,065,881	2,962,068	771,227	16.07%
Community Services	211,137	504,769	0	234,407	270,362	53.56%
Transfers Out	0	2,512,865	0	2,512,865	0	0.00%
Total Expenses	573,177,140	620,424,424	177,892,155	355,582,347	86,949,922	14.01%
Excess (Deficit) of Revenues	20,100,269	(24,074,403)		91,241,287		
Beginning Fund Balance	63,126,120	63,126,120		63,126,120		
Prior Period Adj	0	(4,249,995)		(4,249,995)		
Adj Beginning Fund Balance	63,126,120	58,876,125		58,876,125		
Ending Fund Balance	\$83,226,390	\$34,801,722		\$150,117,412		

**Brevard County School Board
General Fund 2020-21 Compared to 2019-20**

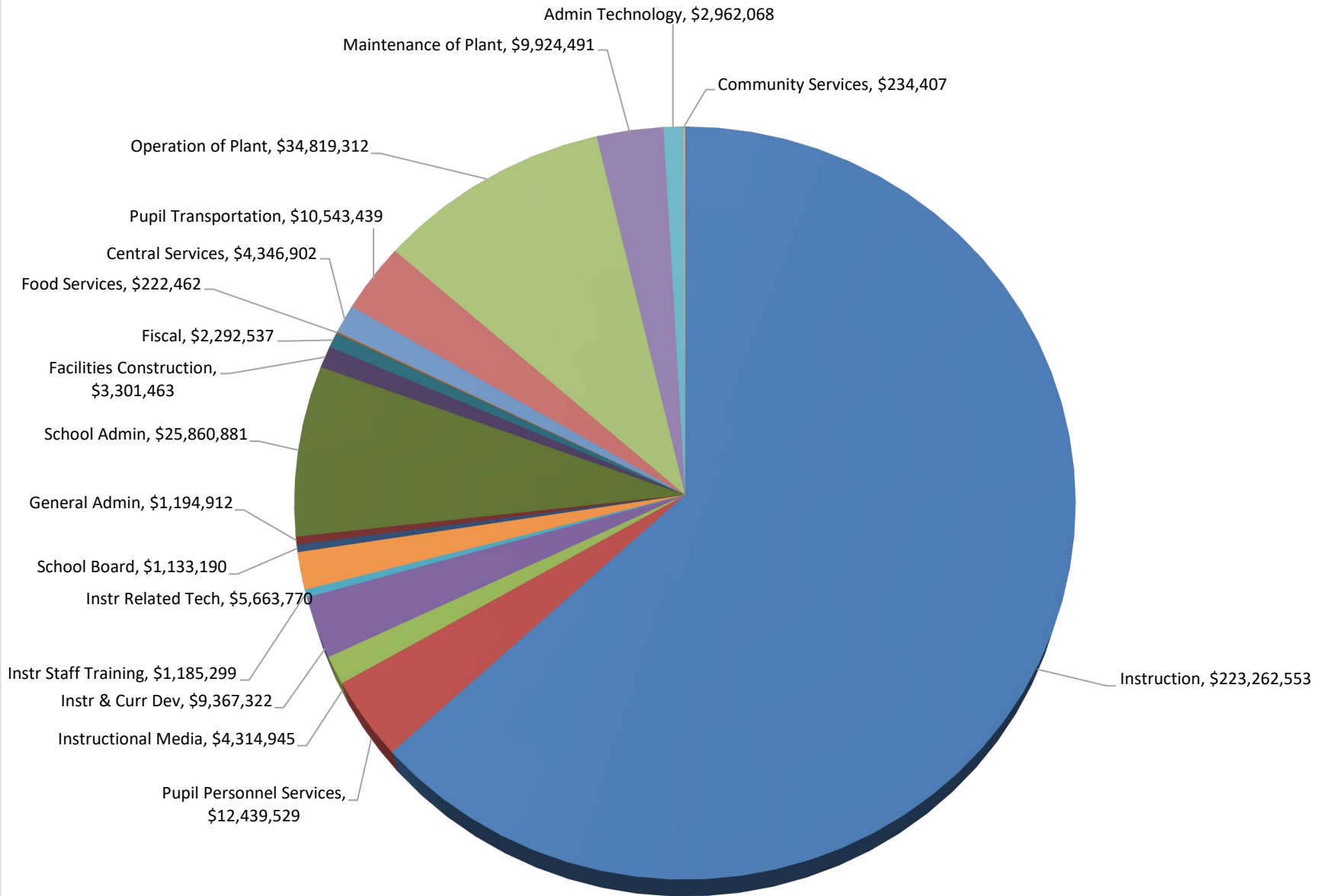
	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
Federal Direct	\$694,794	\$695,983	\$1,189	100.17%	\$543,424	\$152,559	28.07%
Federal Through State	1,940,789	1,361,528	(579,261)	70.15%	1,080,812	280,716	25.97%
State Sources	352,505,257	235,571,594	(116,933,663)	66.83%	237,710,177	(2,138,583)	-0.90%
Local Sources	220,161,220	196,203,344	(23,957,875)	89.12%	189,558,099	6,645,246	3.51%
Transfers In	21,047,962	12,985,974	(8,061,988)	61.70%	11,800,287	1,185,687	10.05%
Loss Recovery	0	5,212	5,212	0.00%	530,253	(525,041)	-99.02%
Total Revenues	596,350,021	446,823,634	(149,526,387)	74.93%	441,223,052	5,600,582	1.27%
Expenses							
Instruction	399,567,894	223,262,553	176,305,340	55.88%	227,845,467	(4,582,914)	-2.01%
Pupil Personnel Services	22,349,957	12,439,529	9,910,428	55.66%	14,322,064	(1,882,535)	-13.14%
Instructional Media	9,873,854	4,314,945	5,558,909	43.70%	4,811,220	(496,276)	-10.31%
Instr & Curr Dev	16,930,338	9,367,322	7,563,015	55.33%	9,245,483	121,840	1.32%
Instr Staff Training	2,752,677	1,185,299	1,567,378	43.06%	1,373,206	(187,907)	-13.68%
Instr Related Tech	9,056,831	5,663,770	3,393,062	62.54%	5,645,702	18,067	0.32%
School Board	1,289,504	1,133,190	156,314	87.88%	747,089	386,101	51.68%
General Admin	1,300,765	1,194,912	105,853	91.86%	858,182	336,730	39.24%
School Admin	39,609,846	25,860,881	13,748,965	65.29%	26,178,121	(317,240)	-1.21%
Facilities Construction	8,949,082	3,301,463	5,647,619	36.89%	1,960,084	1,341,379	68.43%
Fiscal Services	3,403,535	2,292,537	1,110,998	67.36%	2,158,104	134,433	6.23%
Food Services	267,873	222,462	45,411	83.05%	315,409	(92,947)	-29.47%
Central Services	7,385,855	4,346,902	3,038,953	58.85%	4,919,705	(572,804)	-11.64%
Pupil Transportation	18,884,392	10,543,439	8,340,953	55.83%	11,778,216	(1,234,777)	-10.48%
Operation of Plant	54,953,723	34,819,312	20,134,411	63.36%	32,745,039	2,074,273	6.33%
Maintenance of Plant	16,031,489	9,924,491	6,106,998	61.91%	11,370,970	(1,446,478)	-12.72%
Admin Technology	4,799,176	2,962,068	1,837,108	61.72%	2,491,039	471,028	18.91%
Community Services	504,769	234,407	270,362	46.44%	504,056	(269,649)	-53.50%
Transfers Out	2,512,865	2,512,865	0	100.00%	0	2,512,865	0.00%
Total Expenses	620,424,424	355,582,347	264,842,077	57.31%	359,269,157	(3,686,810)	-1.03%
Excess (Deficit) of Revenues	(24,074,403)	91,241,287	115,315,690	-379.00%	81,953,895	9,287,392	11.33%
Beginning Fund Balance	63,126,120	63,126,120	0	100.00%	57,438,981	5,687,139	9.90%
Prior Period Adj	(4,249,995)	(4,249,995)	0	100.00%	0	(4,249,995)	0.00%
Adj Beginning Fund Balance	58,876,125	58,876,125	0	100.00%	57,438,981	1,437,144	2.50%
Ending Fund Balance	\$34,801,722	\$150,117,412	\$115,315,690	431.35%	\$139,392,876	\$10,724,536	7.69%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

General Fund Revenues - Budget vs Actual



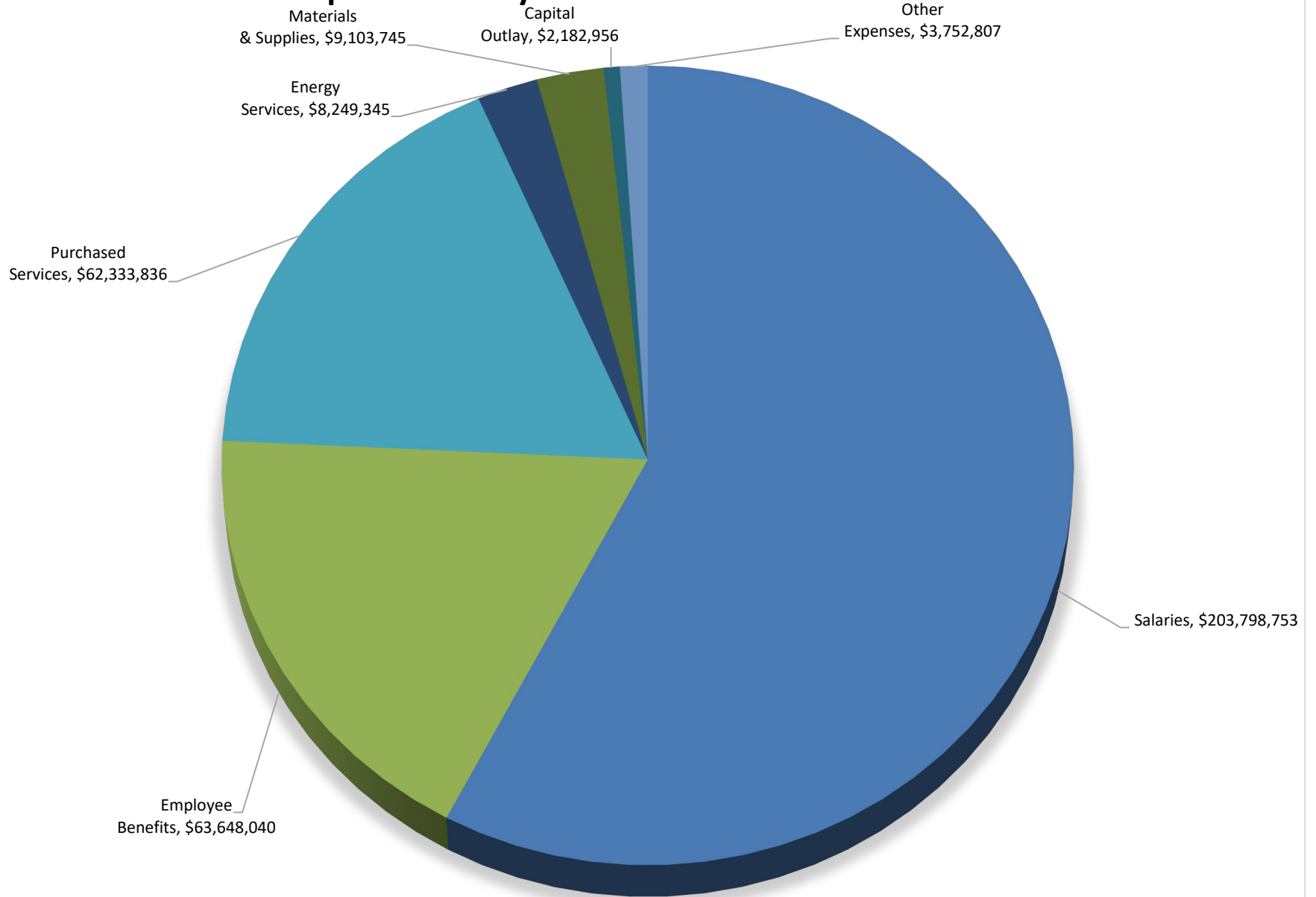
Expenditures by Function - General Fund



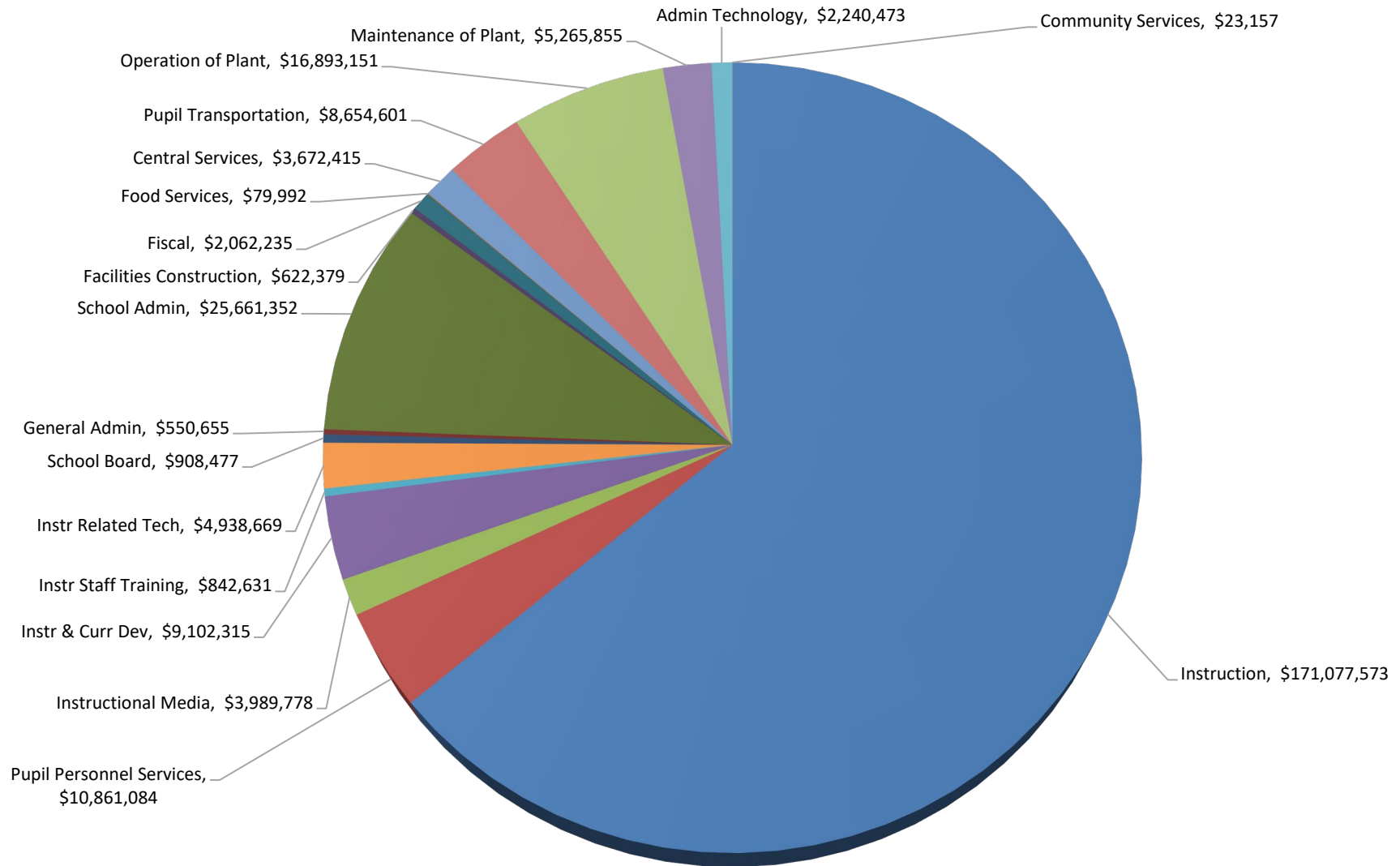
**Brevard County School Board
General Fund Expenditures Detail
For Period Ending February 28, 2021**

	Classification of Expenses								
	Amended Budget	February 2021	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$399,567,894	\$223,262,553	\$131,907,721	\$39,169,852	\$45,276,146	\$0	\$4,740,173	\$1,212,951	\$955,710
Pupil Personnel Services	22,349,957	12,439,529	8,448,299	2,412,785	1,408,944	0	134,832	33,065	1,604
Instructional Media	9,873,854	4,314,945	3,045,983	943,795	101,811	0	31,026	191,997	333
Instr & Curr Dev	16,930,338	9,367,322	7,096,279	2,006,036	216,342	0	15,269	30,991	2,406
Instr Staff Training	2,752,677	1,185,299	671,401	171,230	259,274	0	86,125	3,455	(6,186)
Instr Related Tech	9,056,831	5,663,770	3,805,752	1,132,917	723,858	0	434	809	0
School Board	1,289,504	1,133,190	349,372	559,105	197,913	0	238	0	26,562
General Admin	1,300,765	1,194,912	416,443	134,212	281,540	0	282,977	2,760	76,980
School Admin	39,609,846	25,860,881	19,063,876	6,597,476	82,215	0	52,439	52,235	12,640
Facilities Construction	8,949,082	3,301,463	476,999	145,380	188,253	0	3,620	109,842	2,377,370
Fiscal Services	3,403,535	2,292,537	1,567,583	494,652	187,072	0	3,924	4,386	34,921
Food Services	267,873	222,462	74,728	5,264	0	0	47,136	95,334	0
Central Services	7,385,855	4,346,902	2,825,438	846,977	339,316	0	163,263	9,399	162,509
Pupil Transportation	18,884,392	10,543,439	6,200,466	2,454,135	521,394	705,700	551,730	102,334	7,680
Operation of Plant	54,953,723	34,819,312	12,215,132	4,678,019	9,395,606	7,318,013	1,063,798	147,517	1,227
Maintenance of Plant	16,031,489	9,924,491	3,894,231	1,371,624	2,334,075	225,633	1,912,524	177,513	8,892
Admin Technology	4,799,176	2,962,068	1,717,498	522,975	706,168	0	5,814	8,368	1,245
Community Services	504,769	234,407	21,552	1,605	113,911	0	8,423	0	88,915
Totals	617,911,559	353,069,482	203,798,753	63,648,040	62,333,836	8,249,345	9,103,745	2,182,956	3,752,807
Percentage of Total Expense			57.72%	18.03%	17.65%	2.34%	2.58%	0.62%	1.06%
Budget by Object	\$617,911,559		\$355,150,118	\$107,537,374	\$99,410,352	\$14,851,411	\$23,711,907	\$10,098,510	\$7,151,887
Percent of Total Budget			57.48%	17.40%	16.09%	2.40%	3.84%	1.63%	1.16%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



**Brevard County School Board
Special Revenue Fund 2020-21
As of February 28, 2021**

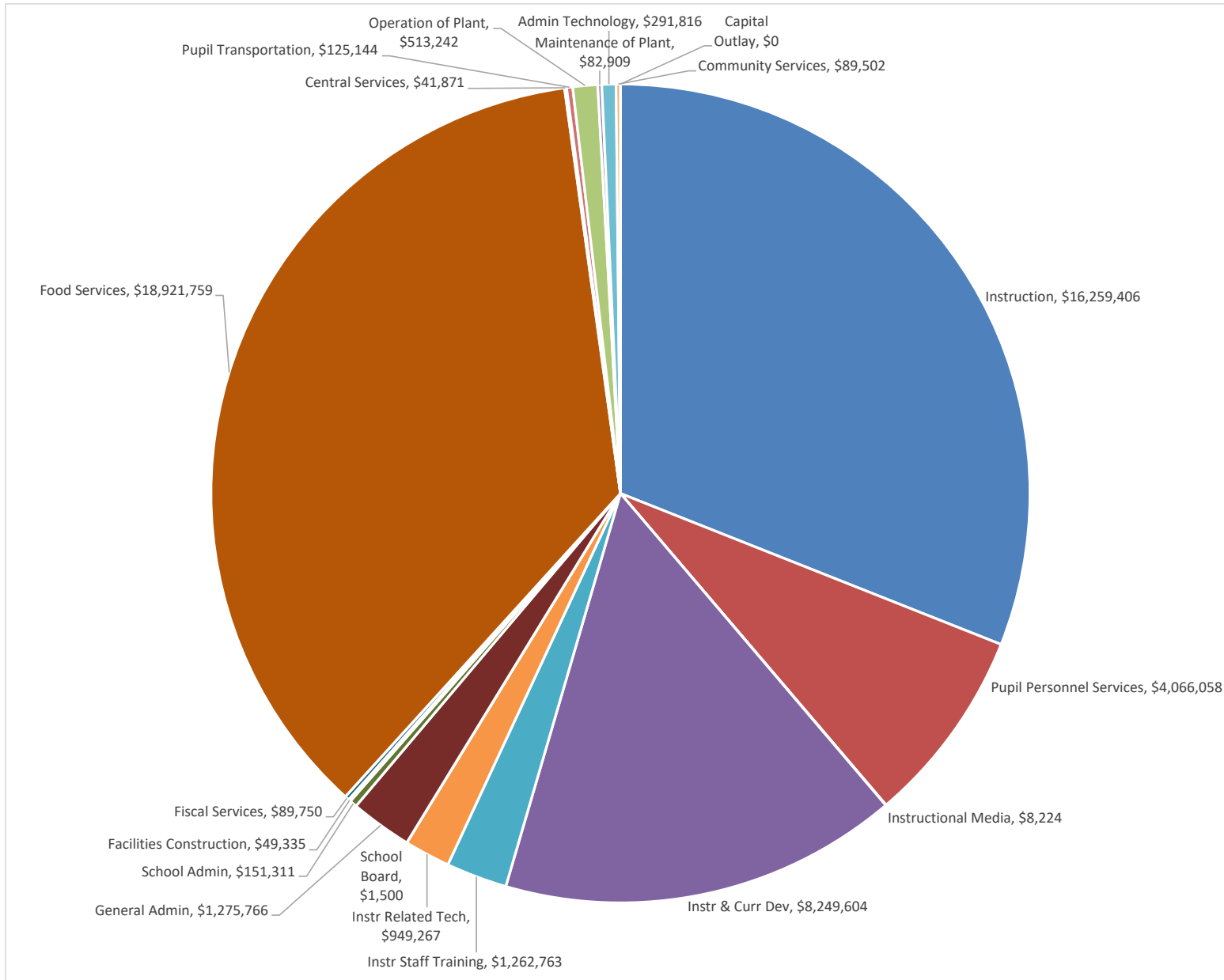
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$7,000,872	\$7,000,872	\$0	\$3,872,803	\$3,128,069	44.68%
Federal Through State	98,438,176	100,283,452	0	47,356,298	52,927,154	52.78%
State Sources	388,849	388,849	0	172,739	216,110	55.58%
Local Sources	6,739,243	6,739,243	0	2,178,664	4,560,579	67.67%
Total Revenues	112,567,140	114,412,416	0	53,580,504	60,831,912	53.17%
Expenses						
Instruction	41,487,989	41,663,244	7,893,720	16,259,406	17,510,118	42.03%
Pupil Personnel Services	6,854,882	6,743,507	1,929,161	4,066,058	748,288	11.10%
Instructional Media Services	18,080	18,080	6,834	8,224	3,022	16.71%
Instructional & Curriculum Development	15,236,513	15,673,209	5,970,346	8,249,604	1,453,260	9.27%
Instructional Staff Training	4,680,651	4,680,651	675,531	1,262,763	2,742,357	58.59%
Instructional Technology	5,447,573	4,799,638	3,169,419	949,267	680,952	14.19%
Board of Education	71,250	63,750	0	1,500	62,250	97.65%
General Administration	3,405,530	3,347,453	0	1,275,766	2,071,687	61.89%
School Administration	779,228	760,833	40,319	151,311	569,203	74.81%
Facilities Acquisition & Construction	0	0	0	49,335	(49,335)	0.00%
Fiscal Services	43,029	43,029	45,135	89,750	(91,856)	-213.48%
Food Services	29,316,406	33,211,064	4,606,124	18,921,759	9,683,180	29.16%
Central Services	29,693	29,408	11,865	41,871	(24,328)	-82.73%
Pupil Transportation Services	583,628	583,490	2,712	125,144	455,634	78.09%
Operation of Plant	1,036,714	1,647,382	1,818	513,242	1,132,322	68.73%
Maintenance of Plant	1,000	1,000	41,766	82,909	(123,675)	-12367.51%
Administrative Technology Services	1,080,076	1,070,618	81,959	291,816	696,843	65.09%
Community Services	261,957	261,957	23,625	89,502	148,830	56.81%
Capital Outlay	2,238,152	2,778,713	0	0	2,778,713	100.00%
Transfers Out	1,000,000	1,000,000	0	450,000	550,000	55.00%
Total Expenses	113,572,351	118,377,026	24,500,336	52,879,226	40,997,464	34.63%
Excess (Deficit) of Revenues	(1,005,211)	(3,964,610)		701,278		
Beginning Fund Balance	10,964,051	10,964,051		10,964,051		
Prior Period Adj	0	(1,609,311)		(1,609,311)		
Adj Beginning Fund Balance	10,964,051	9,354,740		9,354,740		
Ending Fund Balance	\$9,958,840	\$5,390,130		\$10,056,018		

**Brevard County School Board
Special Revenue Fund 2020-21 Compared to 2019-1920**

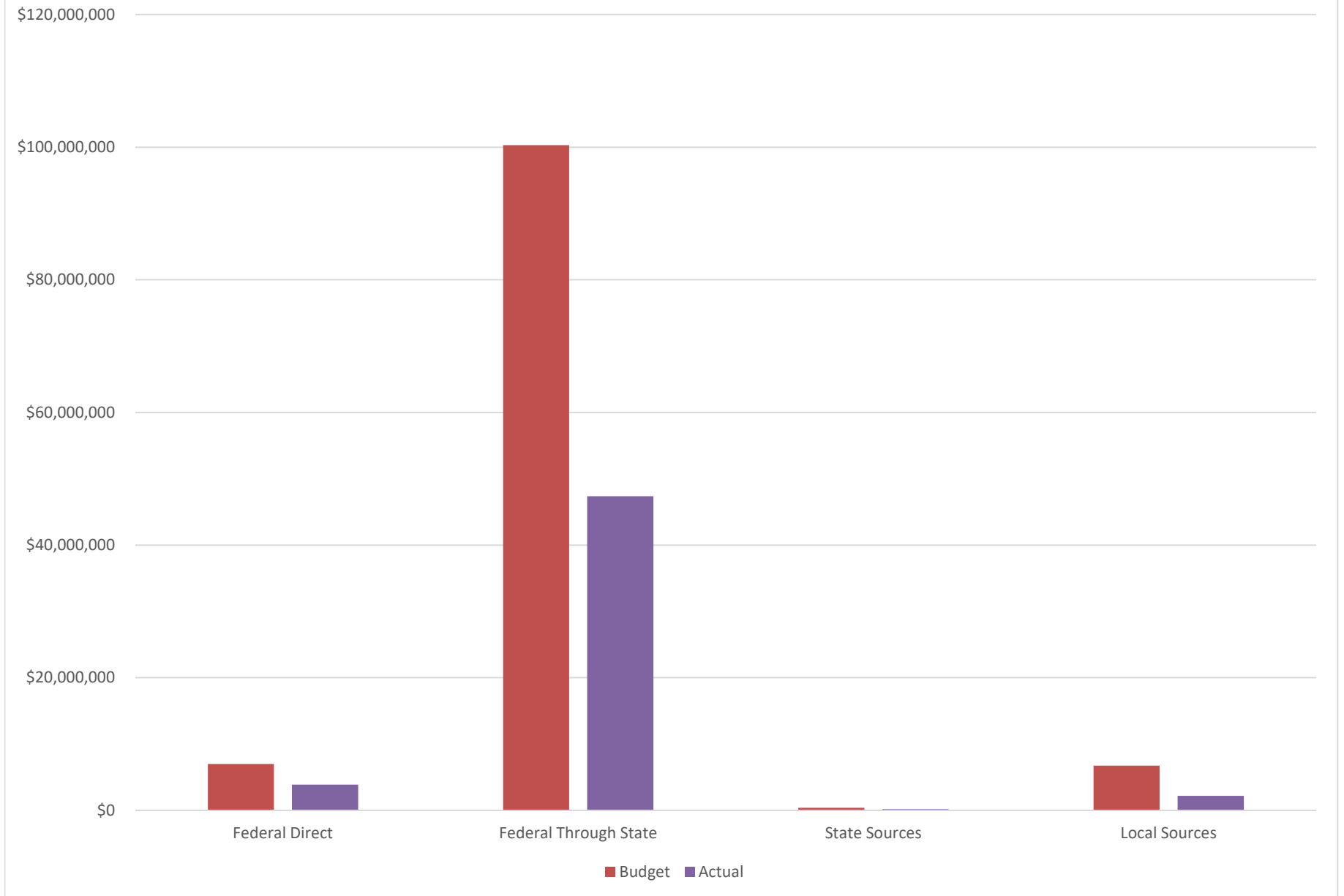
	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
Federal Direct	\$7,000,872	\$3,872,803	(\$3,128,069)	55.32%	\$3,951,990	(\$79,187)	-2.00%
Federal Through State	100,283,452	47,356,298	(52,927,154)	47.22%	39,649,786	7,706,512	19.44%
State Sources	388,849	172,739	(216,110)	44.42%	199,697	(26,959)	-13.50%
Local Sources	6,739,243	2,178,664	(4,560,579)	32.33%	6,758,088	(4,579,424)	-67.76%
Total Revenues	114,412,416	53,580,504	(60,831,912)	46.83%	50,559,562	3,020,943	5.98%
Expenses							
Instruction	41,663,244	16,259,406	25,403,838	39.03%	14,256,101	2,003,304	14.05%
Pupil Personnel Services	6,743,507	4,066,058	2,677,449	60.30%	3,351,401	714,657	21.32%
Instructional Media	18,080	8,224	9,856	45.49%	4,839	3,385	69.96%
Instr & Curr Dev	15,673,209	8,249,604	7,423,605	52.64%	7,328,667	920,937	12.57%
Instr Staff Training	4,680,651	1,262,763	3,417,889	26.98%	1,873,862	(611,099)	-32.61%
Instr Related Tech	4,799,638	949,267	3,850,371	19.78%	1,509,974	(560,707)	-37.13%
School Board	63,750	1,500	62,250	2.35%	0	1,500	0.00%
General Admin	3,347,453	1,275,766	2,071,687	38.11%	1,109,443	166,323	14.99%
School Admin	760,833	151,311	609,522	19.89%	6,388	144,924	2268.84%
Facilities Construction	0	49,335	(49,335)	0.00%	50,765	(1,430)	-2.82%
Fiscal Services	43,029	89,750	(46,721)	208.58%	81,724	8,026	9.82%
Food Services	33,211,064	18,921,759	14,289,305	56.97%	21,167,894	(2,246,135)	-10.61%
Central Services	29,408	41,871	(12,463)	142.38%	5,249	36,622	697.76%
Pupil Transportation	583,490	125,144	458,346	21.45%	65,408	59,736	91.33%
Operation of Plant	1,647,382	513,242	1,134,140	31.16%	50,125	463,117	923.92%
Maintenance of Plant	1,000	82,909	(81,909)	8290.94%	0	82,909	0.00%
Admin Technology	1,070,618	291,816	778,802	27.26%	157,483	134,333	85.30%
Community Services	261,957	89,502	172,455	34.17%	810,559	(721,056)	-88.96%
Capital Outlay	2,778,713	0	2,778,713	0.00%	0	0	0.00%
Transfers Out	1,000,000	450,000	550,000	45.00%	294,794	155,206	52.65%
Total Expenses	118,377,026	52,879,226	65,497,800	44.67%	52,124,675	754,551	1.45%
Excess (Deficit) of Revenues	(3,964,610)	701,278	4,665,888	-17.69%	(1,565,113)	2,266,392	-144.81%
Beginning Fund Balance	10,964,051	10,964,051	0	100.00%	10,538,282	425,769	4.04%
Prior Period Adj	(1,609,311)	(1,609,311)	0	100.00%	0	(1,609,311)	0.00%
Adj Beginning Fund Balance	9,354,740	9,354,740	0	100.00%	10,538,282	(1,183,542)	-11.23%
Ending Fund Balance	\$5,390,130	\$10,056,018	\$4,665,888	186.56%	\$8,973,169	\$1,082,850	12.07%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Expenditures by Function - Special Revenue



Special Revenue - Budget vs Actual



**Brevard County School Board
Debt Service 2020-21
As of February 28, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$323,597	\$323,597	\$0	\$0	\$323,597	100.00%
Local Sources	0	0	0	41	(41)	0.00%
Transfers In	35,342,683	35,342,683	0	8,637,841	26,704,842	75.56%
Total Revenues	35,666,280	35,666,280	0	8,637,882	27,028,398	75.78%
Expenses						
Debt Service	35,666,280	35,666,280	34,437	8,651,275	26,980,568	75.65%
Total Expenses	35,666,280	35,666,280	34,437	8,651,275	26,980,568	75.65%
Excess (Deficit) of Revenues	0	0		(13,393)		
Beginning Fund Balance	25,756	25,756		25,756		
Ending Fund Balance	\$25,756	\$25,756		\$12,363		

**Brevard County School Board
Debt Service 2020-21 Compared to 2019-20**

	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
State Sources	\$323,597	\$0	(\$323,597)	0.00%	\$0	\$0	0.00%
Local Sources	0	41	41	0.00%	54,875	(54,835)	-99.93%
Transfers In	35,342,683	8,637,841	(26,704,842)	24.44%	8,929,516	(291,675)	-3.27%
Total Revenues	35,666,280	8,637,882	(27,028,398)	24.22%	8,984,391	(346,509)	-3.86%
Expenses							
Debt Service	35,666,280	8,651,275	27,015,005	24.26%	8,952,483	(301,208)	-3.36%
Total Expenses	35,666,280	8,651,275	27,015,005	24.26%	8,952,483	(301,208)	-3.36%
Excess (Deficit) of Revenues	0	(13,393)	(13,393)	0.00%	31,909	(45,301)	-141.97%
Beginning Fund Balance	25,756	25,756	0	100.00%	4,326,932	(4,301,176)	-99.40%
Ending Fund Balance	\$25,756	\$12,363	(\$13,393)	48.00%	\$4,358,841	(\$4,346,477)	-99.72%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
Capital Projects 2020-21
As of February 28, 2021**

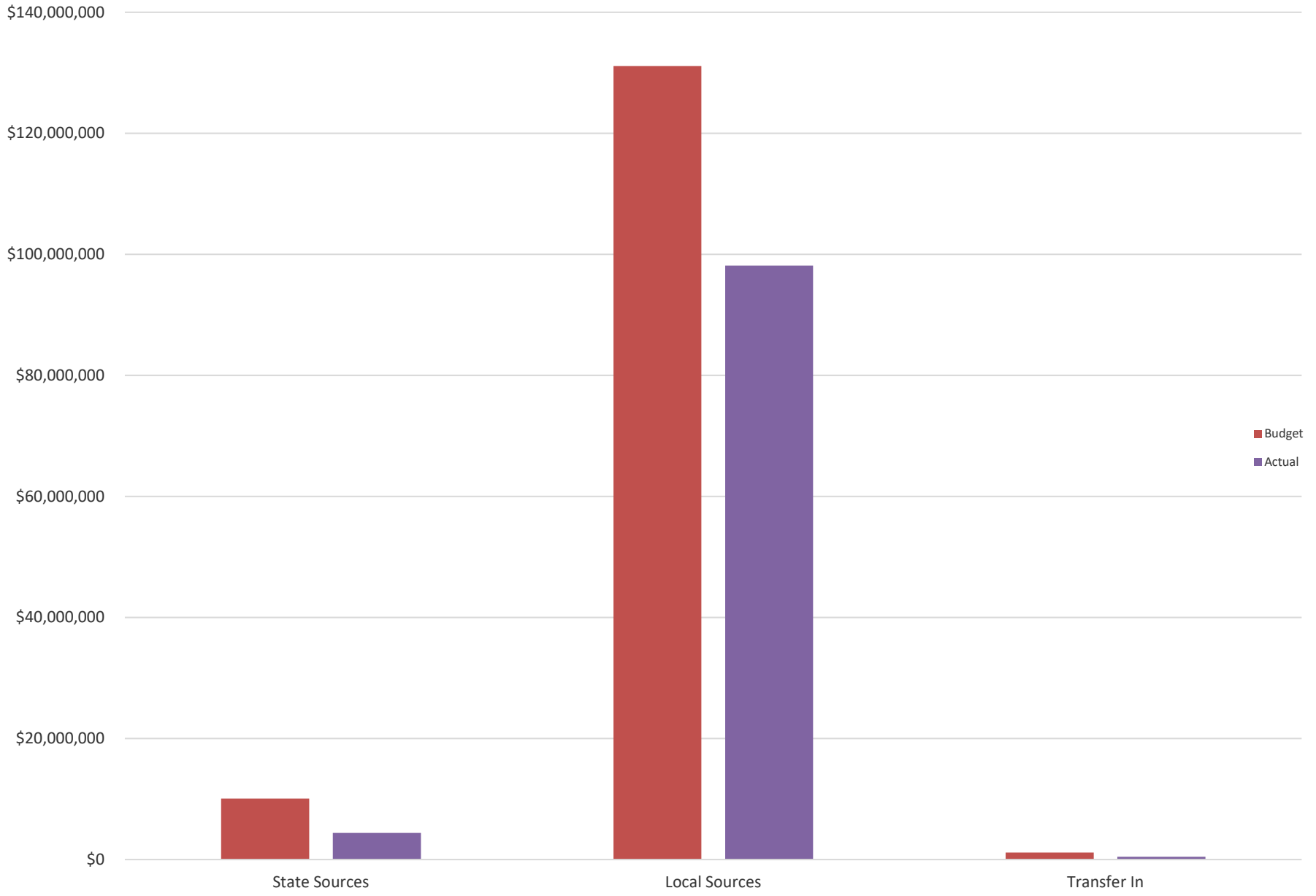
	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$9,467,924	\$10,081,520	\$0	\$4,415,189	\$5,666,331	56.21%
Local Sources	109,398,387	131,131,331	0	98,130,896	33,000,435	25.17%
Transfer In	1,000,000	1,140,065	0	462,865	677,200	59.40%
Sale of Land	0	0	0	327	(327)	0.00%
Total Revenues	119,866,311	142,352,916	0	103,009,277	39,343,639	27.64%
Expenses						
Facilities Construction	119,485,366	171,000,023	15,665,978	38,014,252	117,319,793	68.61%
Fiscal Services	0	0	43,101	5,532	(48,633)	0.00%
Student Transportation Services	0	0	368,341	5,335,622	(5,703,963)	0.00%
Transfers Out	54,091,610	56,115,578	0	21,623,815	34,491,763	61.47%
Total Expenses	173,576,976	227,115,601	16,077,419	64,979,221	146,058,960	64.31%
Excess (Deficit) of Revenues	(53,710,665)	(84,762,685)		38,030,056		
Beginning Fund Balance	133,722,489	133,722,489		133,722,489		
Prior Period Adj	0	759,358		759,358		
Adj Beginning Fund Balance	133,722,489	134,481,847		134,481,847		
Ending Fund Balance	\$80,011,824	\$49,719,162		\$172,511,903		

**Brevard County School Board
Capital Projects Fund 2020-21 Compared to 2019-20**

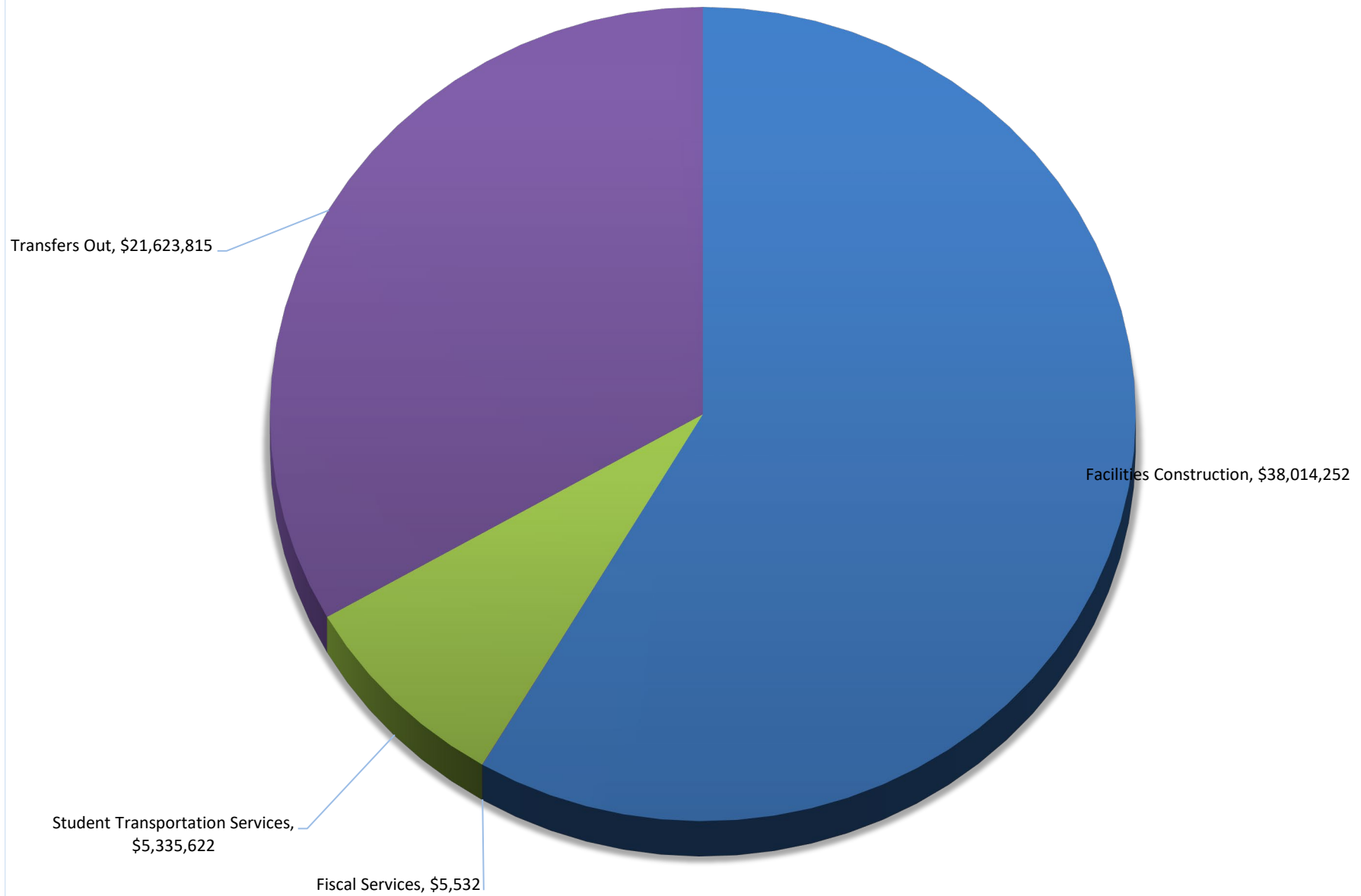
	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
State Sources	\$10,081,520	\$4,415,189	(\$5,666,331)	43.79%	\$3,594,073	\$821,116	22.85%
Local Sources	131,131,331	98,130,896	(33,000,435)	74.83%	87,865,274	10,265,622	11.68%
Transfers In	1,140,065	462,865	(677,200)	40.60%	294,794	168,071	57.01%
Sale of Land	0	327	327	0.00%	0	327	0.00%
Total Revenues	142,352,916	103,009,277	(39,343,639)	72.36%	91,754,141	11,255,136	12.27%
Expenses							
Facilities Construction	171,000,023	38,014,252	132,985,771	22.23%	35,862,236	2,152,016	6.00%
Fiscal Services	0	5,532	(5,532)	0.00%	15,557	(10,024)	-64.44%
Student Transportation Services	0	5,335,622	(5,335,622)	0.00%	3,299,669	2,035,953	61.70%
Transfers Out	56,115,578	21,623,815	34,491,763	38.53%	20,729,803	894,012	4.31%
Total Expenses	227,115,601	64,979,221	162,136,380	28.61%	59,907,265	5,071,956	8.47%
Excess (Deficit) of Revenues	(84,762,685)	38,030,056	122,792,741	-44.87%	31,846,875	6,183,180	19.42%
Beginning Fund Balance	133,722,489	133,722,489	0	100.00%	139,916,246	(6,193,757)	-4.43%
Prior Period Adj	759,358	759,358	0	100.00%	(155,152)	914,510	-589.43%
Adj Beginning Fund Balance	134,481,847	134,481,847	0	100.00%	139,761,094	(5,279,247)	-3.78%
Ending Fund Balance	\$49,719,162	\$172,511,903	\$122,792,741	346.97%	\$171,607,969	\$903,933	0.53%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



**Brevard County School Board
Brevard After School Fund 2020-21
As of February 28, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$7,874,000	\$7,874,000	\$0	\$3,241,823	\$4,632,177	58.83%
Total Revenues	7,874,000	7,874,000	0	3,241,823	4,632,177	58.83%
Expenses						
Instructional	0	0	897	29,046	(29,943)	0.00%
Student Support Services	0	0	1,393,348	3,159,973	(4,553,321)	0.00%
Instruct/Curriculum	0	0	31,981	1,611	(33,592)	0.00%
Instructional Staff Training	0	0	0	4,793	(4,793)	0.00%
School Admin	0	0	180	8,443	(8,623)	0.00%
Fiscal Services	0	0	0	3,268	(3,268)	0.00%
Central Services	0	0	7,775	14,506	(22,281)	0.00%
Operation of Plant	0	0	0	2,451	(2,451)	0.00%
Community Services	6,684,887	6,684,887	1,952	11,629	6,671,307	99.80%
Transfers Out	2,299,035	2,299,035	0	0	2,299,035	100.00%
Total Expenses	8,983,922	8,983,922	1,436,133	3,235,719	4,312,070	48.00%
Excess (Deficit) of Revenues	(1,109,922)	(1,109,922)		6,104		
Beginning Fund Balance	(3,526,081)	(3,526,081)		(3,526,081)		
Prior Period Adj	0	(395,422)		(395,422)		
Adj Beginning Fund Balance	(3,526,081)	(3,921,503)		(3,921,503)		
Ending Fund Balance	(\$4,636,003)	(\$5,031,425)		(\$3,915,399)		

**Brevard County School Board
Brevard After School 2020-21 Compared to 2019-20**

	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
Local Sources	\$7,874,000	\$3,241,823	(\$4,632,177)	41.17%	\$6,044,125	(\$2,802,301)	-46.36%
Total Revenues	7,874,000	3,241,823	(4,632,177)	41.17%	6,044,125	(2,802,301)	-46.36%
Expenses							
Instructional	0	29,046	(29,046)	0.00%	18,417	10,629	57.71%
Student Support Services	0	3,159,973	(3,159,973)	0.00%	0	3,159,973	#DIV/0!
Instruct/Curriculum	0	1,611	(1,611)	0.00%	44,296	(42,685)	-96.36%
Instructional Staff Training	0	4,793	(4,793)	0.00%	4,749	44	0.93%
School Admin	0	8,443	(8,443)	0.00%	0	8,443	0.00%
Fiscal Services	0	3,268	(3,268)	0.00%	0	3,268	0.00%
Central Services	0	14,506	(14,506)	0.00%	13,755	752	5.47%
Operation of Plant	0	2,451	(2,451)	0.00%	5,696	(3,245)	-56.97%
Community Services	6,684,887	11,629	6,673,259	0.17%	3,884,783	(3,873,154)	-99.70%
Transfers Out	2,299,035	0	2,299,035	0.00%	0	0	0.00%
Total Expenses	8,983,922	3,235,719	5,748,204	36.02%	3,971,695	(735,976)	-18.53%
Excess (Deficit) of Revenues	(1,109,922)	6,104	1,116,027	-0.55%	2,072,430	(2,066,325)	-99.71%
Beginning Fund Balance	(3,526,081)	(3,526,081)	0	100.00%	(2,783,045)	(743,036)	26.70%
Prior Period Adj	(395,422)	(395,422)	0	100.00%	0	(395,422)	0.00%
Adj Beginning Fund Balance	(3,921,503)	(3,921,503)	0	100.00%	(2,783,045)	(1,138,458)	40.91%
Ending Fund Balance	(\$5,031,425)	(\$3,915,399)	\$1,116,027	77.82%	(\$710,615)	(\$3,204,783)	450.99%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District

**Brevard County School Board
Casualty Insurance Fund 2020-21
As of February 28, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$4,706,595	\$4,706,640	\$0	\$2,480,300	\$2,226,340	47.30%
Total Revenues	4,706,595	4,706,640	0	2,480,300	2,226,340	47.30%
Expenses						
Fiscal Services	0	0	0	314	(314)	0.00%
Central Services	6,745,270	6,745,270	104,401	3,965,302	2,675,568	39.67%
Operation of Plant	0	0	0	358	(358)	0.00%
Total Expenses	6,745,270	6,745,270	104,401	3,965,973	2,674,896	39.66%
Excess (Deficit) of Revenues	(2,038,675)	(2,038,630)		(1,485,673)		
Beginning Fund Balance	(159,670)	(159,670)		(159,670)		
Prior Period Adj	0	2,900,000		2,900,000		
Adj Beginning Fund Balance	(159,670)	2,740,330		2,740,330		
Ending Fund Balance	(\$2,198,346)	\$701,699		\$1,254,657		

**Brevard County School Board
Casualty Insurance 2020-21 Compared to 2019-20**

	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
Local Sources	\$4,706,640	\$2,480,300	(\$2,226,340)	52.70%	\$2,535,880	(\$55,580)	-2.19%
Total Revenues	4,706,640	2,480,300	(2,226,340)	52.70%	2,535,880	(55,580)	-2.19%
Expenses							
Fiscal Services	0	314	(314)	0.00%	275	39	14.08%
Central Services	6,745,270	3,965,302	2,779,968	58.79%	4,732,898	(767,596)	-16.22%
Operation of Plant	0	358	(358)	0.00%	355	3	0.73%
Total Expenses	6,745,270	3,965,973	2,779,297	58.80%	4,733,528	(767,554)	-16.22%
Excess (Deficit) of Revenues	(2,038,630)	(1,485,673)	552,957	72.88%	(2,197,647)	711,974	-32.40%
Beginning Fund Balance	(159,670)	(159,670)	0	100.00%	2,456,877	(2,616,547)	-106.50%
Prior Period Adj	2,900,000	2,900,000	0	100.00%	0	2,900,000	0.00%
Adj Beginning Fund Balance	2,740,330	2,740,330	0	100.00%	2,456,877	283,453	11.54%
Ending Fund Balance	\$701,699	\$1,254,657	\$552,957	178.80%	\$259,230	\$995,427	383.99%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District

**Brevard County School Board
 Medical Insurance Trust Fund 2020-21
 As of February 28, 2021**

	Adopted Budget	Amended Budget	Obligated	Actuals	Available Budget	% of Budget Remaining
Revenues						
Local Sources	\$67,050,427	\$67,050,427	\$0	\$40,094,165	\$26,956,262	40.20%
Transfers In	0	2,500,000	0	2,500,000	0	0.00%
Total Revenues	67,050,427	69,550,427	0	42,594,165	26,956,262	38.76%
Expenses						
Fiscal Services	0	0	0	587	(587)	0.00%
Central Services	76,873,948	76,873,948	642,102	48,989,123	27,242,724	35.44%
Operation of Plant	0	0	0	19,001	(19,001)	0.00%
Total Expenses	76,873,948	76,873,948	642,102	49,008,711	27,223,136	35.41%
Excess (Deficit) of Revenues	(9,823,521)	(7,323,521)		(6,414,546)		
Beginning Fund Balance	10,089,357	10,089,357		10,089,357		
Prior Period Adj	0	2,500,000		2,500,000		
Adj Beginning Fund Balance	10,089,357	12,589,357		12,589,357		
Ending Fund Balance	\$265,836	\$5,265,836		\$6,174,811		

**Brevard County School Board
Medical Insurance Trust 2020-21 Compared to 2019-20**

	Amended Budget	February 2021	Favorable/ (Unfavorable) Variance	% Change	February 2020	Change	% Change
Revenues							
Local Sources	\$67,050,427	\$40,094,165	(\$26,956,262)	59.80%	\$40,526,839	(\$432,674)	-1.07%
Transfers In	2,500,000	2,500,000	0	0.00%	0	2,500,000	0.00%
Total Revenues	69,550,427	42,594,165	(26,956,262)	61.24%	40,526,839	2,067,326	5.10%
Expenses							
Fiscal Services	0	587	(587)	0.00%	520	67	12.92%
Central Services	76,873,948	48,989,123	27,884,825	63.73%	49,184,087	(194,964)	-0.40%
Operation of Plant	0	19,001	(19,001)	0.00%	18,892	109	0.58%
Total Expenses	76,873,948	49,008,711	27,865,238	63.75%	49,203,499	(194,788)	-0.40%
Excess (Deficit) of Revenues	(7,323,521)	(6,414,546)	908,976	87.59%	(8,676,660)	2,262,114	-26.07%
Beginning Fund Balance	10,089,357	10,089,357	0	100.00%	17,219,455	(7,130,098)	-41.41%
Prior Period Adj	2,500,000	2,500,000	0	100.00%	0	2,500,000	0.00%
Adj Beginning Fund Balance	12,589,357	12,589,357	0	100.00%	17,219,455	(4,630,098)	-26.89%
Ending Fund Balance	\$5,265,836	\$6,174,811	\$908,976	117.26%	\$8,542,795	(\$2,367,984)	-27.72%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District