New Hope-Solebury School District

Proposed Final Budget

July 1, 2026 - June 30, 2027

May 21, 2026





Lower Elementary, Upper Elementary, Middle and High Schools

Located in Bucks County, Southeastern Pennsylvania

www.nhsd.org

180 W. Bridge Street

New Hope, PA 18938

NEW HOPE-SOLEBURY SCHOOL DISTRICT

PROPOSED FINAL BUDGET – May 21, 2026

July 1, 2026 through June 30, 2027

Introduction

Attached for your review and consideration for adoption is the Proposed Final Budget for the 2026-2027 fiscal year. As a reminder, the school budget process is governed by Act 1 of 2006, which establishes a set index by which property taxes cannot be raised beyond without Board authorization. For the 2026-2027 fiscal year, that index is 3.5%. In January 2026, the Board authorized the District to file for referendum exceptions, providing the flexibility to increase property taxes beyond the index, if needed.

The Proposed Final Budget has been refined from the Preliminary Budget presented in January 2026 and reflects the District's continued commitment to fiscal responsibility and operational efficiency. Throughout the budget review process, administration has worked to refine revenue estimates and reduce expenditures wherever possible while maintaining the quality of programs and services for students. The Board will make its final determination on the tax rate upon adoption of the Final Budget. The authorized referendum exception does not obligate the Board to increase taxes beyond the index limit. It simply ensures that option remains available.

As presented in the attached budget documents, the total proposed final expenditure budget is $56,237,664, which is being funded by projected revenue of $55,066,871. Revenue currently includes a tax increase of up to 6.19% (3.5% Act 1 Index + 2.69% authorized exception). Based on these figures, the budget requires a fund balance draw of $1,170,793 to cover the remaining gap. Included within the expenditure budget are $1,375,000 in planned transfers for Capital Projects and a Food Service Subsidy, as well as a $500,000 Budgetary Reserve for unforeseen costs.

The District remains committed to the long-term goal of a structurally balanced budget. As demonstrated in the attached historical tax rate comparison, NHSD has consistently held its actual tax increases below both the Act 1 Index and the rate of inflation, reflecting the Board's commitment to fiscal responsibility. Administration will continue to monitor revenues and expenses and will report any material changes to the Board prior to final adoption in June.

Respectfully submitted,

Marcia Cajeira
Chief Financial Officer

New Hope Solebury School District

FUND BALANCE SUMMARY 2026-2027

Tax Increase	1.0%	2.0%	4.0%	4.0%	**6.19%
	Actual 2022-2023	**Actual 2023-2024**	**Actual 2024-2025**	**Budget 2025-2026**	**Budget 2026-2027**
GENERAL FUND					
Unassigned	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812
Committed - PSERS	1,766,003	1,766,003	1,766,003	1,766,003	1,766,003
Committed - Capital Projects	12,354,333	16,246,599	17,303,689	14,010,705	11,162,489
Beginning Fund Balance July 1, 20XX	17,389,148	21,281,414	22,338,504	19,045,520	16,197,304
Revenue					
6000 - Local Sources	42,332,713	41,669,899	43,822,285	43,150,773	45,841,917
7000 - State Sources	6,994,891	8,309,413	8,031,808	8,724,934	9,000,495
8000 - Federal Sources	251,950	281,650	246,609	224,459	224,459
Other Sources	-	-	-	-	
Total Revenue	49,579,554	50,260,962	52,100,702	52,100,166	55,066,871
Expenditures					
100 - Salaries	20,989,165	22,421,138	24,010,984	24,640,287	25,276,894
200 - Benefits	11,945,208	12,561,062	14,462,995	15,255,255	16,166,762
300 - Purchased Prof. Services	2,721,718	2,339,357	2,484,662	2,388,235	2,850,060
400 - Purchased Prop. Services	381,233	392,479	385,553	669,967	705,950
500 - Other Purchased Services	3,395,478	3,733,078	3,730,057	4,060,719	4,055,881
600 - Supplies and Books	1,961,273	2,172,023	2,056,777	2,030,047	2,051,648
700 - Property and Equipment	194,056	233,457	192,187	229,054	195,900
800 - Other Objects	866,452	807,977	574,977	714,818	654,571
900 - Other Uses of Funds	2,183,000	2,230,000	2,495,494	3,110,000	2,905,000
Total Expenditures	44,637,583	46,890,571	50,393,686	53,098,382	54,862,666
Excess of Revenue Over (Under) Expenditures	4,941,971	3,370,391	1,707,016	(998,216)	204,205
Fund Transfers	(1,049,705)	(2,313,301)	(5,000,000)	(1,850,000)	(1,375,000)
Total Expenditures w/Transfers	45,687,288	49,203,872	55,393,686	54,948,382	56,237,664
Net Change in Fund Balance	3,892,266	1,057,090	(3,292,984)	(2,848,216)	(1,170,793)
Fund Balance Summary					
Unassigned	3,268,812	3,268,812	3,268,812	3,268,812	3,268,812
Committed - PSERS	1,766,003	1,766,003	1,766,003	1,766,003	1,766,003
Committed - Capital Projects	16,246,599	17,303,689	14,010,705	11,162,489	9,991,694
Total Ending Fund Balance	**21,281,414**	**22,338,504**	**19,045,520**	**16,197,304**	**15,026,509**
Unassigned Percentage of Expenditures	7.32%	6.97%	6.49%	6.16%	5.96%
Total Percentage of Expenditures	47.68%	47.64%	37.79%	30.50%	27.39%

New Hope Solebury School District

Revenue Detail **6.19%**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Budget 2025-2026	Budget 2026-2027	Budget Change
6000 - Revenue from Local Sources						
R6111 - Current Real Estate Taxes	31,992,999	32,953,858	33,997,929	34,867,104	37,270,917	2,403,813
R6112 - Interim Real Estate Taxes	78,822	82,820	63,192	100,000	100,000	0
R6113 - Public Utility Realty Tax	37,391	34,993	39,201	35,000	36,000	1,000
R6114 - Payments in Lieu of Taxes	-	-	-	-	-	0
R6151 - Current Act 511 EIT Taxes	8,254,239	6,188,224	5,731,712	5,003,669	5,200,000	196,331
R6153 - Current Act 511 Transfer Taxes			1,544,123	910,000	1,100,000	190,000
R6400 - Delinquent Real Estate Taxes	560,065	482,493	759,605	650,000	650,000	0
R6500 - Earnings on Deposits & Investments	1,143,069	1,662,353	1,515,949	1,250,000	1,200,000	(50,000)
R6700 - Revenue from Student Activities	7,527	8,605	4,693	5,000	5,000	0
R6832 - Federal IDEA Pass Through	202,192	200,634	214,783	200,000	200,000	0
R6910 - Facility Rentals	13,008	34,194	34,340	100,000	50,000	(50,000)
R6920 - Donations	21,934	-	15,274	15,000	15,000	0
R6940 - Tuitions	249	-	-	-	-	0
R6944 - Receipts from Other PA LEAs	-	-	-	-	-	0
R6999 - All Other Local Revenues	21,217	21,726	116,261	15,000	15,000	0
Total Local Sources	**42,332,713**	**41,669,899**	**44,037,062**	**43,150,773**	**45,841,917**	2,691,144
7000 - Revenue from State Sources						
R7110 - Basic Education Funding	1,153,888	1,604,712	1,230,210	1,442,328	1,448,153	5,825
R7140 - Charter Schools	-	-	19,512	-	-	0
R7271 - Special Education Funding	514,930	531,515	547,877	551,274	710,238	158,964
R7310 - Transportation	83,589	116,690	142,901	100,000	100,000	0
R7320 - Rental Payments (PLANCON)	117,941	101,320	150,774	100,000	77,000	(23,000)
R7330 - Health Services Funding	23,724	23,339	2,209	25,000	25,000	0
R7363 - PCCD Mental Health & School Safety					100,000	
R7340 - State Property Tax Reduction Alloc.	946,296	928,541	1,143,503	1,311,611	1,317,862	6,251
R7501 - PA Accountability Grant	2,069	138,036	19,814	-	-	0
R7505 - Ready To Learn	49,442	49,442	49,442	49,442	99,442	50,000
R7810 - Social Security/Medicare Subsidy	486,856	1,108,784	545,090	945,567	978,199	32,633
R7820 - Retirement Subsidy	3,616,157	3,707,034	3,965,693	4,199,712	4,144,602	(55,111)
Total State Sources	**6,994,891**	**8,309,413**	**7,817,024**	**8,724,934**	**9,000,495**	175,562
87000 - Revenue from Federal Sources						
R8514 - NCLB, Title I	93,506	35,478	50,598	42,266	42,266	0
R8515 - NCLB, Title II	28,659	15,817	21,666	20,243	20,243	0
R8517 - Title IV	13,143	7,143	13,571	10,000	10,000	0
R8690 - Other Restricted Grants	-	73,101	9,523	-	-	0
R8810 - Medical Access Reimb	116,642	150,111	150,000	151,950	151,950	0
Total Federal Sources	**251,950**	**281,650**	**245,358**	**224,459**	**224,459**	0
9000 - Other Financing Sources	-	-	-	-	-	0
Grand Total Revenue	**49,579,554**	**50,260,962**	**52,099,444**	**52,100,166**	**55,066,871**	2,966,705

BUDGET PREP 2026-2027 PROPOSED FINAL
BY OBJECT
Fund: 10 2026-2027 Version: Preliminary Budget

Account	Description	22/23 Actual	23/24 Actual	24/25 Actual	25/26 Budget	26/27 Proposed Final	Diff from 26/27 and 25/26	% Change
110	OFFICIAL/ADMINISTRATIVE	2,343,129.25	2,725,988.40	2,880,605.79	2,814,096.00	2,937,180.00	123,084.00	4.4%
115	TERM OR LEAVE PAYOUT	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
120	PROFESSIONAL-EDUCATION	13,997,859.35	14,842,441.78	15,604,525.90	16,290,336.00	16,396,809.00	106,473.00	0.7%
121	DOCTORATE/NATIONAL CERT STIPEND	105,117.85	110,327.48	138,669.42	124,000.00	130,000.00	6,000.00	4.8%
122	SUBSTITUTE SALARIES	0.00	5,454.25	364.00	0.00	80,000.00	80,000.00	0.0%
123	TEACHER OTHER PAY	64,056.96	167,803.99	211,376.75	119,396.00	200,000.00	80,604.00	67.5%
125	PROF-ED TERM OR LEAVE PAYOUT	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
126	EMPLOYEE INS OPT OUT	221,100.00	240,417.50	269,900.00	271,836.00	270,000.00	(1,836.00)	-0.7%
130	PROFESSIONAL-OTHER (ATHLETIC STIP)	378,759.92	344,039.42	261,663.19	263,353.00	266,353.00	3,000.00	1.1%
131	OTHER PROFESSIONAL SAL	0.00	18,260.10	164,609.21	125,869.00	150,000.00	24,131.00	19.2%
140	TECHNICAL	373,802.15	414,946.09	436,855.82	461,290.00	482,192.00	20,902.00	4.5%
150	OFFICE/CLERICAL	927,329.16	978,654.46	1,103,491.85	1,105,851.00	1,197,880.00	92,029.00	8.3%
180	OPERATIONS	1,078,985.77	1,048,230.05	1,180,995.74	1,284,544.00	1,343,596.00	59,052.00	4.6%
190	INSTRUCTIONAL ASSISTANT	1,499,097.42	1,524,573.02	1,768,088.16	1,779,716.00	1,822,883.88	43,167.88	2.4%
	Major Object 100 Totals	**20,989,237.83**	**22,421,136.54**	**24,021,145.83**	**24,640,287.00**	**25,276,893.88**	**636,606.88**	**2.6%**
211	MEDICAL INSURANCE	3,221,215.02	2,854,002.93	3,817,926.31	4,079,710.00	4,992,313.00	912,603.00	22.4%
212	DENTAL INSURANCE	205,804.22	218,117.87	286,431.01	267,162.00	289,946.08	22,784.08	8.5%
213	GROUP TERM LIFE INSURANCE	0.00	(68,017.33)	64,831.03	67,886.00	68,807.00	921.00	1.4%
214	STD/LTD	94,342.87	178,290.45	120,946.97	130,743.00	132,109.00	1,366.00	1.0%
215	EYE CARE INSURANCE	(1,887.87)	22,149.25	16,966.59	14,819.00	17,109.00	2,290.00	15.5%
220	SOCIAL SECURITY CONTRIB	1,501,515.26	1,650,533.50	1,767,268.82	1,863,367.00	1,884,272.83	20,905.83	1.1%
230	RETIREMENT CONTRIB	6,734,674.49	7,428,385.16	7,951,082.54	8,237,763.00	8,289,203.66	51,440.66	0.6%
240	TUITION REIMBURSEMENT	83,822.64	131,675.55	205,683.28	155,000.00	155,000.00	0.00	0.0%
250	UNEMPLOYMENT COMP	15,176.29	13,379.49	13,211.06	25,000.00	25,000.00	0.00	0.0%
260	WORKERS' COMP	63,521.35	73,706.98	56,628.94	135,183.00	111,000.00	(24,183.00)	-17.9%
281	OPEB RETIREE'S HEALTH	374.36	28,546.93	130,172.09	244,618.00	170,000.00	(74,618.00)	-30.5%
290	OTHER EMPLOYEE BENEFITS	26,649.21	30,290.49	21,981.33	34,000.00	32,000.00	(2,000.00)	-5.9%
	Major Object 200 Totals	**11,945,207.84**	**12,561,061.27**	**14,453,129.97**	**15,255,251.00**	**16,166,760.57**	**911,509.57**	**6.0%**
322	PRO- ED SVCS - IUS	461,725.96	215,991.73	342,432.41	324,000.00	575,000.00	251,000.00	77.5%
324	PRO ED EMP TRAIN/DEV	18,888.73	80.00	225.00	3,185.00	0.00	(3,185.00)	0.0%
330	OTHER PROFESSIONAL SVC	1,166,215.45	1,012,775.97	612,618.43	682,600.00	749,600.00	67,000.00	9.8%
340	TECHNICAL SERVICES	96,032.38	43,559.23	11,796.19	15,000.00	15,000.00	0.00	0.0%
350	SECURITY/SAFETY SERVICE	18,314.58	65,842.16	12,810.67	6,351.00	6,400.00	49.00	0.8%
360	TRAIN & DEVELOP SERVICES	78,926.69	55,646.09	43,142.90	82,000.00	67,000.00	(15,000.00)	-18.3%
390	OTHER PURCHASED PRO/TEC	881,614.31	945,460.63	1,461,636.54	1,275,099.00	1,437,060.00	161,961.00	12.7%
	Major Object 300 Totals	**2,721,718.10**	**2,339,355.81**	**2,484,662.14**	**2,388,235.00**	**2,850,060.00**	**461,825.00**	**19.3%**
410	CLEANING SERVICES	73.94	0.00	0.00	0.00	0.00	0.00	0.0%
411	DISPOSAL SERVICES	42,753.67	57,025.79	64,726.82	30,510.00	50,000.00	19,490.00	63.9%
414	LAWN CARE SERVICES	104,125.10	94,236.79	99,443.08	112,894.00	110,000.00	(2,894.00)	-2.6%
424	WATER/SEWAGE	16,774.41	25,138.49	31,941.01	13,221.00	28,000.00	14,779.00	111.8%
430	REPAIRS & MAINT SVCS	166,461.43	161,206.89	147,254.87	457,698.00	458,250.00	552.00	0.1%
438	MNT/RPR/UPGRADE INFO	0.00	3,886.87	2,941.58	7,000.00	7,000.00	0.00	0.0%
441	RENTAL OF LAND & BLDGS	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
442	RENTAL OF EQUIPMENT	51,044.70	50,982.94	39,245.17	48,644.00	52,700.00	4,056.00	8.3%
	Major Object 400 Totals	**381,233.25**	**392,477.77**	**385,552.53**	**669,967.00**	**705,950.00**	**35,983.00**	**5.4%**
513	CONTRACTED CARRIERS	1,626,990.24	1,654,780.60	1,776,500.69	1,762,122.00	1,887,316.00	125,194.00	7.1%
516	STUDENT TRANS FROM IU	0.00	177,096.79	222,786.15	200,000.00	200,000.00	0.00	0.0%
521	FIRE INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
522	AUTOMOTIVE LIAB INS	14,799.00	14,565.00	17,481.00	17,289.00	23,500.00	6,211.00	35.9%
523	GENERAL PROP & LIAB INS	12,259.00	28,448.06	504.78	10,170.00	0.00	(10,170.00)	-100.0%
525	BONDING INSURANCE	157,781.00	161,183.83	182,081.92	192,000.00	245,300.00	53,300.00	27.8%
529	OTHER INSURANCE	0.00	0.00	0.00	7,750.00	0.00	(7,750.00)	-100.0%
530	COMMUNICATIONS	6,754.94	12,450.33	10,616.23	24,250.00	16,400.00	(7,850.00)	-32.4%
538	TRANSPORT/TELECOMM SVCS	68,184.70	52,375.70	57,514.71	58,934.00	60,000.00	1,066.00	1.8%
549	549	4,447.09	3,086.64	3,281.81	10,500.00	11,000.00	500.00	4.8%
550	PRINTING & BINDING	4,373.90	5,989.24	8,176.62	13,415.00	16,165.00	2,750.00	20.5%
560	TUITION	0.00	0.00	0.00	0.00	0.00	0.00	0.0%

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562	TUITION TO PA CHARTER	209,642.62	294,446.30	246,637.13	329,350.00	420,000.00	90,650.00	27.5%
564	TUITION TO AREA VO-TECH	686,408.09	611,081.83	410,963.99	492,267.00	350,000.00	(142,267.00)	-28.9%
566	TUITION HIGHER ED & TEC	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
567	TUITION APPROVED PRIVAT	26,387.47	0.00	0.00	0.00	0.00	0.00	0.0%
569	TUITION-OTHER	539,325.78	633,816.12	693,780.03	887,414.00	768,000.00	(119,414.00)	-13.5%
580	TRAVEL	38,124.03	72,271.54	78,721.77	43,258.00	46,200.00	2,942.00	6.8%
594	IU PYMT BY W/H FOR SPEC	0.00	0.00	20,710.05	0.00	0.00	0.00	0.0%
595	IU PYMT BY WITHHOLDING	0.00	11,485.76	0.00	12,000.00	12,000.00	0.00	0.0%
	Major Object 500 Totals	**3,395,477.86**	**3,733,077.74**	**3,729,756.88**	**4,060,719.00**	**4,055,881.00**	**(4,838.00)**	**-0.1%**
610	GENERAL SUPPLIES	638,324.74	786,149.68	787,707.93	643,234.00	632,475.00	(10,759.00)	-1.7%
621	NATURAL GAS	5,858.89	96,173.41	50,324.84	55,679.00	70,000.00	14,321.00	25.7%
622	ELECTRICITY	323,625.36	303,425.51	452,547.71	309,615.00	400,000.00	90,385.00	29.2%
624	OIL	72,757.44	104,316.58	107,183.08	100,819.00	120,000.00	19,181.00	19.0%
626	GASOLINE	49,076.13	34,633.22	5,097.89	7,119.00	7,200.00	81.00	1.1%
630	FOOD	0.00	163.25	2,369.27	0.00	0.00	0.00	0.0%
635	MEALS/REFRESHMENTS	4,562.74	2,419.80	1,411.31	7,500.00	7,600.00	100.00	1.3%
640	BOOKS AND PERIODICALS	307,519.98	429,968.02	201,014.49	317,481.00	289,534.00	(27,947.00)	-8.8%
650	SUPPLIES & FEES TECHNOL	559,547.36	414,773.45	449,120.96	588,600.00	524,839.00	(63,761.00)	-10.8%
	Major Object 600 Totals	**1,961,272.64**	**2,172,022.92**	**2,056,777.48**	**2,030,047.00**	**2,051,648.00**	**21,601.00**	**1.1%**
751	NON-CAP EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
752	CAPITAL EQUIP	138,882.48	97,541.57	152,850.05	193,054.00	165,900.00	(27,154.00)	-14.1%
756	CAPITAL TECH EQUIP	44,223.04	129,974.10	27,865.29	30,000.00	30,000.00	0.00	0.0%
758	CAPITAL TECH SOFTWARE	10,950.67	5,942.44	11,471.89	6,000.00	0.00	(6,000.00)	-100.0%
	Major Object 700 Totals	**194,056.19**	**233,458.11**	**192,187.23**	**229,054.00**	**195,900.00**	**(33,154.00)**	**-14.5%**
810	DUES & FEES	87,659.30	67,119.98	82,733.12	94,830.00	82,033.00	(12,797.00)	-13.5%
831	INTEREST-LOAN & LEASE	778,792.99	740,857.30	492,243.75	619,987.00	572,538.00	(47,449.00)	-7.7%
880	REF PRIOR YR RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
890	MISC EXP	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
	Major Object 800 Totals	**866,452.29**	**807,977.28**	**574,976.87**	**714,817.00**	**654,571.00**	**(60,246.00)**	**-8.4%**
910	REDEMPTION OF PRINCIPAL	2,183,000.00	2,230,000.00	2,495,493.75	2,360,000.00	2,405,000.00	45,000.00	1.9%
930	FUND TRANSFERS	1,049,705.28	2,313,301.06	0.00	0.00	375,000.00	375,000.00	0.0%
932	CAPITAL RESERVE TRANSFERS	0.00	0.00	4,000,000.00	850,000.00	0.00	(850,000.00)	-100.0%
939	CAPITAL MAINTENANCE	0.00	0.00	1,000,000.00	1,000,000.00	1,000,000.00	0.00	0.0%
940	BUDGETARY RESERVE	0.00	0.00	0.00	750,000.00	500,000.00	(250,000.00)	-33.3%
	Major Object 900 Totals	**3,232,705.28**	**4,543,301.06**	**7,495,493.75**	**4,960,000.00**	**4,280,000.00**	**(680,000.00)**	**-13.7%**
	Grand Totals	**45,687,361.28**	**49,203,868.50**	**55,393,682.68**	**54,948,377.00**	**56,237,664.45**	**1,289,287.45**	**2.35%**

NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY FUNCTION

2026-2027

Function		23-24 Actual	24-25 Actual	25-26 Budget	26-27 Proposed Final Budget	Budget to Budget $$ Change	Budget to Budget % Change
1110	Regular Programs	17,282,221	18,330,966	19,156,074	20,047,787	891,713	4.7%
1225	Speech and Language	175,902	184,586	204,000	207,400	3,400	1.7%
1233	Autistic Support	1,535,809	1,567,978	1,541,345	1,615,648	74,303	4.8%
1241	Learning Support	4,170,898	4,428,551	4,638,156	4,748,326	110,170	2.4%
1243	Gifted Support	542,982	565,414	572,747	615,691	42,944	7.5%
1260	OT and PT Support	115,896	160,036	116,500	155,000	38,500	33.0%
1280	Early Intervention	1,390	5,876	25,000	25,000	-	0.0%
1290	Other Support	848,418	1,051,046	1,186,414	1,318,000	131,586	11.1%
1350	Industrial Arts	382,628	636,007	661,546	688,011	26,465	4.0%
1360	Business Eduction	131,613	156,379	169,131	182,518	13,387	7.9%
1390	Other Vocational Ed	611,082	410,964	492,267	350,000	(142,267)	-28.9%
1430	Homebound Instruction	-	-	9,486	9,486	-	0.0%
1691	Adult Community School	2,860	5,975	-	-	-	0.0%
1000	**Total - Instruction**	**25,801,700**	**27,503,779**	**28,772,666**	**29,962,867**	**1,190,201**	**4.1%**
2110	Pupil Services	525,080	551,124	657,810	534,855	(122,955)	-18.7%
2120	Guidance Services	1,013,696	1,119,504	1,506,390	1,234,016	(272,374)	-18.1%
2130	Attendance	145,533	178,454	178,586	181,676	3,090	1.7%
2140	Psychological Services	397,902	419,674	493,986	440,648	(53,338)	-10.8%
2160	Social Work Services	510,242	564,354	601,137	620,432	19,295	3.2%
2220	Tech Support	8,809	9,002	11,000	11,000	-	0.0%
2240	Tech Services	1,084,200	959,035	972,982	998,542	25,560	2.6%
2250	Library	726,328	598,987	613,687	598,690	(14,997)	-2.4%
2260	Curriculum Development	1,524,083	1,501,546	1,287,659	1,451,640	163,981	12.7%
2271	Prof Dev - Certified Staff	177,738	271,080	256,300	241,300	(15,000)	-5.9%
2272	Prof Dev - Non-Certified Staff	491	603	-	-	-	0.0%
2310	School Board	209,586	242,258	288,850	319,800	30,950	10.7%
2320	Board Treasurer	7,107	7,077	7,113	12,083	4,970	69.9%
2330	Tax Collection Services	146,572	118,058	179,028	180,259	1,231	0.7%
2340	Human Resources	254,130	817,995	547,616	752,971	205,355	37.5%
2350	Legal and Accounting	111,230	128,592	185,000	200,000	15,000	8.1%
2360	Superintendent	528,900	539,036	531,763	564,605	32,842	6.2%
2370	Community Relations	145,365	172,182	221,363	232,876	11,513	5.2%
2380	Principal	1,786,501	1,927,703	2,035,756	2,326,393	290,637	14.3%
2440	Pupil Health	528,480	562,018	692,309	666,959	(25,350)	-3.7%
2511	Business Administrator	721,815	758,638	620,094	584,698	(35,396)	-5.7%
2514	Payroll	96,555	132,490	141,428	151,284	9,856	7.0%
2515	Financial Accounting	255,307	245,815	273,604	322,202	48,598	17.8%
2520	Purchasing	112,128	122,068	120,512	64,476	(56,036)	-46.5%
2540	Duplicating	157,746	176,874	160,000	192,000	32,000	20.0%
2611	Director of Operations	172,000	183,004	194,089	207,620	13,531	7.0%
2620	Buildings	2,882,387	3,381,012	3,402,677	3,820,389	417,712	12.3%
2630	Grounds	371,138	431,085	406,281	472,215	65,934	16.2%
2650	District Vehicles	43,821	102,690	29,705	22,200	(7,505)	-25.3%
2660	Security	301,409	174,255	313,468	241,499	(71,969)	-23.0%
2700	Transportation	1,462,219	1,469,402	1,580,316	1,649,920	69,604	4.4%
2750	Transportation - Non-Public	337,193	458,686	308,084	362,396	54,312	17.6%
2834	Prof Dev - Non-Instructional	-	3,679	-	-	-	0.0%
2840	Support Services	339,468	396,211	460,020	470,260	10,240	2.2%
2900	Other Support Services	11,486	-	12,000	12,000	-	0.0%
2000	**Total - Support**	**17,096,645**	**18,724,194**	**19,290,613**	**20,141,904**	**851,291**	**4.4%**
3200	Student Activities	126,022	234,169	178,246	202,995	24,749	13.9%
3250	Athletics	821,637	887,173	956,870	919,360	(37,510)	-3.9%
3000	**Total - Non-Instructional**	**947,658**	**1,121,343**	**1,135,116**	**1,122,355**	**(12,761)**	**-1.1%**
4600	Existing Building Improvement	-	-	170,000	158,000	(12,000)	-7.1%
4000	**Total - Capital Costs**	**-**	**-**	**170,000**	**158,000**	**(12,000)**	**-7.1%**

5110	Debt Service	2,970,857	2,987,738	2,979,988	2,977,538	(2,450)	-0.1%
5230	Capital Projects Fund Transfers	2,313,301	5,000,000	1,850,000	1,000,000	(850,000)	-45.9%
5250	Enterprise Fund Transfers	-	-	-	375,000	375,000	0.0%
5280	Activity Fund Transfers	-	-	-	-	-	0.0%
5530	Misc Expense	-	-	-	-	-	0.0%
5800	Suspense Account	73,707	56,629	-	-	-	0.0%
5900	Budgetary Reserve	-	-	750,000	500,000	(250,000)	-33.3%
5000	**Total - Other Costs**	**5,357,865**	**8,044,366**	**5,579,988**	**4,727,538**	**(727,450)**	**-13.0%**
Total		**49,203,869**	**55,393,682**	**54,948,383**	**56,237,664**	**1,289,282**	**2.3%**

2026-27 Preliminary vs. Proposed Final Budget Changes

Revenue	**Amount**
2026-27 Preliminary Budget	$54,878,377
Decrease property taxes	(6,251)
Property Tax Relief	$6,251
Public Utility Tax	$1,000
Basic Ed Funding	$3,502
Special Ed Funding	$156,346
Retirement Subsidy	$646
Earnings on Investments	-$50,000
PCCD Grant	$100,000
Plancon Subsidy	-$23,000
Total Difference	$188,494
2025-26 Proposed Final Budget	$55,066,871

Expenditures	
2026-27 Preliminary Budget	$55,940,615
100 - Salary Changes/Updates	($128,121)
200 - Benefits	$230,882
322- BCIU Special Ed Agreement	$145,000
300- Contracted Services Adj	($17,731)
400- Services	($12,400)
513- Contracted Carriers	($5,040)
522- Auto Ins	$6,000
525- Property Insurance	$34,550
562- Charter schools	$65,000
564- MBIT	($75,000)
569-Tuitions O.O.D	($54,414)
580- Travel	$1,500
500- Other purchased services	$390
600- Supplies/Natural Gas/electricty/Oil	($13,767)
700- Capital Equip (Athletics)	$3,300
800- Dues & Fees	($8,100)
930- Food Service Transfer	$125,000
Total Differences	$297,049
2025-26 Proposed Final Budget	$56,237,664
Deficit (Incl Cap Trans + Budgetary Reserve)	(1,170,793)

New Hope - Solebury School District
Budget History

Year	Expenditure Budget	Percent Change	Tax Rate	Percent Change	Enrollment	Percent Change
2006/2007	31,465,327	4.91%	68.33	0.96%	1,466	2.23%
2007/2008	30,477,302	-3.14%	71.83	5.12%	1,513	3.21%
2008/2009	32,282,792	5.92%	76.70	6.78%	1,538	1.65%
2009/2010	31,851,531	-1.34%	79.84	4.09%	1,568	1.95%
2010/2011	32,650,866	2.51%	82.15	2.90%	1,592	1.53%
2011/2012	33,397,681	2.29%	83.30	1.39%	1,592	0.00%
2012/2013	34,465,429	3.20%	84.72	1.71%	1,591	-0.06%
2013/2014	36,176,178	4.96%	86.16	1.70%	1,554	-2.33%
2014/2015	37,703,120	4.22%	87.96	2.11%	1,538	-1.03%
2015/2016	39,718,455	5.35%	89.64	1.89%	1,540	0.13%
2016/2017	40,110,960	0.99%	93.94	4.80%	1,513	-1.75%
2017/2018	40,337,604	0.57%	97.70	4.00%	1,440	-4.82%
2018/2019	41,054,823	1.78%	100.04	2.40%	1,385	-3.82%
2019/2020	42,234,666	2.87%	102.34	2.30%	1,332	-3.83%
2020/2021	42,953,011	1.70%	105.00	2.60%	1,356	1.80%
2021/2022	45,887,560	6.83%	108.15	3.00%	1,360	0.29%
2022/2023	45,758,471	-0.28%	109.23	1.00%	1,312	-3.53%
2023/2024	48,447,416	5.88%	111.42	2.00%	1,277	-2.67%
2024/2025	53,809,870	11.07%	115.88	4.00%	1,252	-1.96%
2025/2026	54,948,377	2.12%	120.51	4.00%	1,238	-1.12%
**2026/2027	56,237,664	2.13%	127.97	6.19%	1,246	0.65%
Total Average		**3.12%**		**2.94%**		**-0.71%**
Avg Last 3 Yrs		**6.35%**		**3.33%**		**-1.91%**
Avg Last 5 Yrs		**5.12%**		**2.80%**		**-1.80%**
Avg Last 10 Yrs		**3.35%**		**3.01%**		**-2.14%**

**2026-2027 is an estimate only until the final budget is approved.

NEW HOPE-SOLEBURY SCHOOL DISTRICT
MILLAGE HISTORY

Fiscal Year	Millage Rate	Change	Average Tax Bill	Increase	% Incr	Act 1 Index
2006/2007	68.33	0.65	3,693.92	35.14	0.97%	3.90%
2007/2008	71.83	3.50	3,883.13	189.21	5.17%	3.40%
2008/2009	76.70	4.87	4,146.40	263.27	6.78%	4.40%
2009/2010	79.84	3.14	4,316.15	169.75	4.09%	4.10%
2010/2011	82.15	2.31	4,441.23	125.08	2.90%	2.90%
2011/2012	83.30	1.15	4,503.15	61.91	1.39%	1.40%
2012/2013	84.72	1.42	4,579.70	76.55	1.70%	1.70%
2013/2014	86.16	1.44	4,657.55	77.85	1.70%	1.70%
2014/2015	87.96	1.81	4,755.36	97.81	2.10%	2.10%
2015/2016	89.64	1.67	4,845.71	90.35	1.90%	1.90%
2016/2017	93.94	4.30	5,078.33	232.62	4.80%	2.40%
2017/2018	97.70	3.76	5,279.50	201.18	4.00%	2.50%
2018/2019	100.0409	2.34	5,420.22	140.71	2.40%	2.40%
2019/2020	102.3418	2.30	5,542.32	122.10	2.30%	2.30%
2020/2021	105.0026	2.66	5,686.42	144.10	2.60%	2.60%
2021/2022	108.1527	3.15	5,857.01	170.59	3.00%	3.00%
2022/2023	109.2341	1.08	5,915.57	58.56	1.00%	3.40%
2023/2024	111.4187	2.18	6,094.05	178.47	2.00%	4.10%
2024/2025	115.8754	4.46	6,340.70	246.66	4.00%	5.30%
2025/2026	120.5104	4.64	6,594.33	253.63	4.00%	4.00%
**2026-2027	127.9700	7.46	7,002.52	408.19	6.19%	3.50%

*Median Assessed Value is 54,640

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2026-27 Budget Timeline
Proposed Final Budget Motion and Notice

May 21, 2026 Board Meeting

Adopting Proposed Final

It is recommended that the Board of School Directors adopt the Proposed Final Budget and make it public for at least 20 days prior to the adoption of the Final Budget; further, notice of intent to adopt the Final Budget for the fiscal year of July 1, 2026 through June 30, 2027 will be published at least 10 days prior to adoption at the regularly scheduled Board meeting on June 29, 2026 at 6:30 PM in the District Office Conference Room.

May 22, 2026 – After board meeting approvals

1. Post budget documents on website and make available at receptionist desk
2. Advertise notice of intent to adopt Final Budget

NOTICE is given that the Board of School Directors of the New Hope-Solebury School District intends to adopt a Final Budget for the 2026-27 fiscal year at the public meeting scheduled for Monday, June 29, 2026 at 6:30 PM in the District Office Conference Room, 180 West Bridge Street, New Hope, PA 18938. The Proposed Final Budget is available for inspection and copying at the School District Administrative Offices located at 180 West Bridge Street, New Hope, PA 18938.

Katrina Kane, Secretary