

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF CLOSTER

COUNTY: BERGEN

<u>John Glidden</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Municipal Officials	
<u>Mari Margiotta</u> Municipal Clerk	<u>9/11/2024</u> Date of Orig. Appt.
<u>Maria Passafaro</u> Tax Collector	<u>C-2147</u> Cert. No.
<u>Frank Elenio</u> Chief Financial Officer	<u>T-8183</u> Cert. No.
<u>Gary J. Vinci</u> Registered Municipal Accountant	<u>N-1720</u> Cert. No.
<u>William Bailey, Esq.</u> Municipal Attorney	<u>CR00411</u> Lic. No.

Official Mailing Address of Municipality

Borough Hall
295 Closter Dock Road
Closter, New Jersey 07624

Fax #: (201) 784-9721

Governing Body Members	
Name	Term Expires
<u>Chris Cho</u>	<u>12/31/2026</u>
<u>Anna Maroules</u>	<u>12/31/2026</u>
<u>Jannie Chung</u>	<u>12/31/2027</u>
<u>Alissa Latner</u>	<u>12/31/2027</u>
<u>Victoria Amitai</u>	<u>12/31/2028</u>
<u>Joseph Yammarino</u>	<u>12/31/2028</u>
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**2026
MUNICIPAL BUDGET**

Municipal Budget of the BOROUGH of CLOSTER, County of BERGEN for the Fiscal Year 2026.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

8th day of April, 2026
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 8th day of April, 2026

Clerk
295 Closter Dock Road

Address
Closter, New Jersey 07624

Address
(201) 784-0600

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 8th day of April, 2026

Registered Municipal Accountant
17-17 Route 208 Fair Lawn, NJ 07410

Address

Lerch, Vinci & Bliss, LLP

Address
201-791-7100

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 8th day of April, 2026

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2026

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of CLOSTER, County of BERGEN for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website closterboro.com/page/public-notices on April 9th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of _____ on _____, 2026.

The Governing Body of the BOROUGH of CLOSTER does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Chris Cho
Anna Maroules
Jannie Chung
Alissa Latner
Victoria Amitai
Joseph Yammarino

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of CLOSTER, County of BERGEN, on April 8th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on May 13th, 2026 at 7pm o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			15,846,821.00
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			4,988,618.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			4,988,618.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.31%	Percent of Tax Collections	1,075,000.00
4. Total General Appropriations (Item 9, Sheet 29)			21,910,439.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			5,618,951.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			15,143,039.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			1,148,449.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	21,612,286.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	10,747.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	21,623,033.00	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,757,605.00	-	-	-	-	-	-
Reserved	1,864,726.00	-	-	-	-	-	-
Unexpended Balances Canceled	840.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	21,623,171.00	-	-	-	-	-	-
Overexpenditures *	138.00	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	21,612,286.00
Cap Base Adjustment:	
Subtotal	<u>21,612,286.00</u>
Exceptions Less:	
Total Other Operations	2,644,871.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	69,800.00
Total Additional Appropriations	
Total Capital Improvements	270,000.00
Total Debt Service	2,068,281.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	269,849.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	<u>1,050,000.00</u>
Total Exceptions	<u>6,372,801.00</u>
Amount on Which CAP is Applied	15,239,485.00
2.0% CAP	<u>304,789.70</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	15,544,274.70

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		15,544,274.70
Additions:		
New Construction (Assessor Certification)		114,365.78
2024 Cap Bank Available		
2025 Cap Bank Available		275.00
Total Additions		<u>114,640.78</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>15,658,915.48</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>228,592.28</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>15,887,507.75</u>
Total General Appropriations for Municipal Purposes		<u>15,846,821.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(40,686.75)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 3,239,491.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 1,100,000.00
1,100,000.00

Budgeted Group Insurance - Inside CAP 2,139,491.00
 Budgeted Group Insurance - Utilities
 Budgeted Group Insurance - Outside CAP
 TOTAL 2,139,491.00

Instead of receiving Health Benefits, 2 employees
 have elected an opt-out for 2026. This opt-out amount
 is budgeted separately.

Health Benefits Waiver
 Salaries and Wages \$ 8,500.00

"2010" LEVY CAP BANKS:

2023

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2026) -
 Amount Used in CY 2026 -
 Balance to Expire -

2024

Maximum Allowable Amount to be Raised by Taxation
 Amount to be Raised by Taxation for Municipal Purpose
 Available for Banking (CY 2026 - CY 2027) 133,761
 Amount Used in CY 2026 -
 Balance to Carry Forward (CY 2027) 133,761

2025

Maximum Allowable Amount to be Raised by Taxation 14,882,736
 Amount to be Raised by Taxation for Municipal Purpose 14,882,736
 Available for Banking (CY 2026 - CY 2028) -
 Amount Used in CY 2026
 Balance to Carry Forward (CY 2027 - CY2028) -

2026

Maximum Allowable Amount to be Raised by Taxation 15,296,396
 Amount to be Raised by Taxation for Municipal Purpose 15,143,039
 Available for Banking (CY 2027 - CY 2029) 153,357

Total Levy CAP Bank 287,118

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	14,882,736.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	14,882,736.00
Plus 2% CAP Increase	297,654.72
ADJUSTED TAX LEVY	15,180,390.72
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	15,180,390.72

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

15,180,390.72

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	1,640.00
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	1,640.00
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

15,182,030.72

Additions:

New Ratables - Increase for new construction	22,827,500
Prior Year's Local Purpose Tax Rate (per \$100)	0.501
New Ratable Adjustment to Levy	114,365.78
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

15,296,396.50

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

15,143,039.00

OVER OR (UNDER) 2% LEVY CAP

(153,357.50)

(must be equal or under for Introduction)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
1. Surplus Anticipated	08-101	2,100,000.00	2,025,000.00	2,025,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,100,000.00	2,025,000.00	2,025,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	22,000.00	25,000.00	22,688.00
Other	08-104	20,000.00	15,000.00	34,228.00
Fees and Permits	08-105	90,000.00	90,000.00	101,137.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	125,000.00	90,000.00	128,317.00
Other	08-109			
Interest and Costs on Taxes	08-112	70,000.00	70,000.00	99,204.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	150,000.00	125,000.00	485,134.00
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	477,000.00	415,000.00	870,708.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,509,782.00	1,509,782.00	1,509,782.00
Garden State Trust	09-206			
Watershed Aid	09-207	13,489.00	13,489.00	13,489.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,523,271.00	1,523,271.00	1,523,271.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	400,000.00	400,000.00	687,508.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	400,000.00	687,508.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	65,800.00	69,800.00	67,588.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Recycling Tonnage Grant	10-569	9,657.00	16,000.00	16,000.00
Police Body Armor Replacement Grant	10-505	10,397.00	1,977.00	1,977.00
Closter Green Team Grant	12-866	500.00	500.00	500.00
Clean Communities Grant	10-602		22,431.00	22,431.00
Food Security Task Force Sustainability Grant	12-756			-
ANJEC Open Space Environmental Grant	12-701	300.00	600.00	600.00
Woodwaste Recycling and Leaf Composting	10-570	35,526.00		-
NJ Historical Comm.	10-689	2,500.00		-
Distracted Driving	10-857	7,000.00	7,000.00	7,000.00
Stormwater Assistance Grant	10-858			-
Spotted Lantern Fly Grant	10-860		10,000.00	10,000.00
Lead Grant	10-859			-
Drunk Driving Enforcement Fund	10-510			-
NJ Community Forestry Grant	10-599		5,000.00	5,000.00
Bergen County Open Space - Ruckman Park Walkway	10-871		119,571.00	119,571.00
Green Acres Grant	10-684		76,000.00	76,000.00
Community Energy Plan Grant	10-757		10,000.00	10,000.00
Pedestrian Safety Enforcement	10-872		1,120.00	1,120.00
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Body Worn Camera Grant	10-502		10,397.00	10,397.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	65,880.00	280,596.00	280,596.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	xxxxxxx 08-004	xxxxxxxxxxx 637,000.00	xxxxxxxxxxx 642,000.00	xxxxxxxxxxx 654,165.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,100,000.00	2,025,000.00	2,025,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	477,000.00	415,000.00	870,708.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,523,271.00	1,523,271.00	1,523,271.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	400,000.00	687,508.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	65,800.00	69,800.00	67,588.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	65,880.00	280,596.00	280,596.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	637,000.00	642,000.00	654,165.00
Total Miscellaneous Revenues	13-099	3,168,951.00	3,330,667.00	4,083,836.00
4. Receipts from Delinquent Taxes	15-499	350,000.00	350,000.00	432,148.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	5,618,951.00	5,705,667.00	6,540,984.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	15,143,039.00	14,882,736.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXX
c) Minimum Library Tax	07-192	1,148,449.00	1,034,630.00	XXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	16,291,488.00	15,917,366.00	16,597,593.00
7. Total General Revenues	13-299	21,910,439.00	21,623,033.00	23,138,577.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration						-		-
Salaries and Wages	20-100	1	210,000.00	199,000.00		199,000.00	198,472.00	528.00
Other Expenses	20-100	2	96,000.00	63,175.00		63,175.00	56,980.00	6,195.00
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	55,500.00	55,500.00		55,500.00	55,500.00	-
Other Expenses	20-110	2	15,600.00	15,000.00		15,000.00	14,033.00	967.00
Municipal Clerk						-		-
Salaries and Wages	20-120	1	167,000.00	168,000.00		166,750.00	157,532.00	9,218.00
Other Expenses	20-120	2	17,500.00	16,925.00		16,925.00	11,449.00	5,476.00
Elections	20-120	2	10,000.00	9,000.00		9,000.00	9,000.00	-
						-		-
Financial Administration						-		-
Salaries and Wages	20-130	1	232,000.00	225,000.00		224,830.00	187,276.00	37,554.00
Other Expenses	20-130	2	85,500.00	80,940.00		80,940.00	48,422.00	32,518.00
						-		-
Audit Services						-		-
Other Expenses	20-135	2	55,500.00	54,500.00		54,500.00	52,500.00	2,000.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONTINUED)						-		-
Information Technology						-		-
Salaries and Wages	20-140	1	21,000.00	20,500.00		20,500.00	20,033.00	467.00
Other Expenses	20-140	2	32,500.00	32,500.00		32,500.00	22,321.00	10,179.00
						-		-
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	62,000.00	61,000.00		61,000.00	60,075.00	925.00
Other Expenses	20-150	2	90,450.00	84,505.00		84,505.00	79,196.00	5,309.00
						-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	195,000.00	189,000.00		189,170.00	189,166.00	4.00
Other Expenses	20-145	2	20,950.00	15,865.00		15,865.00	13,412.00	2,453.00
						-		-
Legal Services						-		-
Other Expenses	20-155	2	227,500.00	225,500.00		225,500.00	156,457.00	69,043.00
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	26,819.00	26,819.00		26,819.00	19,619.00	7,200.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONTINUED)						-		-
Economic Development (Closter Improvement Comm)						-		-
Other Expenses	20-170	2	11,000.00	11,000.00		11,000.00	2,830.00	8,170.00
						-		-
Historical Commission						-		-
Other Expenses	20-175	2	4,500.00	4,000.00		4,000.00	1,811.00	2,189.00
						-		-
						-		-
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Other Expenses	21-180	2	24,230.00	25,330.00		25,330.00	15,028.00	10,302.00
						-		-
						-		-
Joint Land Use Board						-		-
Salaries and Wages	21-181	1	40,000.00	39,000.00		39,000.00	38,688.00	312.00
						-		-
Zoning Board of Adjustment						-		-
Other Expenses	21-185	2	57,880.00	60,080.00		60,080.00	14,554.00	45,526.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Liability Insurance	23-210	2	280,615.00	273,636.00		273,636.00	270,896.00	2,740.00
Workers Compensation Insurance	23-215	2	273,665.00	267,600.00		267,600.00	267,299.00	301.00
Employee Group Health Insurance	23-220	2	2,139,491.00	2,044,640.00		2,044,640.00	1,761,214.00	283,426.00
Health Benefit Waiver	23-222	1	8,500.00	11,500.00		11,500.00	3,869.00	7,631.00
Other Insurance Premiums	23-211	2	750.00	750.00		750.00	289.00	461.00
						-		-
						-		-
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries and Wages	25-240	1	3,702,204.00	3,321,959.00		3,321,959.00	3,250,404.00	71,555.00
Other Expenses	25-240	2	136,150.00	132,250.00		132,250.00	125,236.00	7,014.00
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	12,500.00	12,000.00		12,000.00	11,923.00	77.00
Other Expenses	25-252	2	10,000.00	10,000.00		10,000.00	4,502.00	5,498.00
						-		-
First Aid Organization - Contribution						-		-
Other Expenses	25-260	2	50,000.00	50,000.00		50,000.00	50,000.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (CONTINUED)						-		-
Fire Prevention Bureau/Uniform Fire Safety						-		-
Salaries and Wages	25-265	1	44,000.00	44,000.00		44,000.00	38,783.00	5,217.00
Other Expenses	25-265	2	7,975.00	7,975.00		7,975.00	7,472.00	503.00
						-		-
Fire Protection						-		-
Salaries and Wages	25-265	1	80,000.00	80,000.00		80,000.00	70,500.00	9,500.00
Other Expenses	25-265	2	84,500.00	84,500.00		84,500.00	60,664.00	23,836.00
Clothing Allowance	25-265	2	20,000.00	20,000.00		20,000.00	11,172.00	8,828.00
Fire Hydrant Service	25-265	2	169,320.00	169,320.00		169,320.00	169,320.00	-
						-		-
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	13,200.00	12,000.00		12,000.00	11,500.00	500.00
						-		-
						-		-
PUBLIC WORKS						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	1,556,100.00	1,653,380.00		1,651,380.00	1,491,235.00	160,145.00
Other Expenses	26-290	2	148,100.00	148,100.00		148,100.00	144,871.00	3,229.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS (CONTINUED)						-		-
Snow Removal						-		-
Other Expenses	26-290	2	36,000.00	36,000.00		36,000.00	36,000.00	-
						-		-
Shade Tree Commission						-		-
Salaries and Wages	26-300	1	4,500.00	4,307.00		4,307.00	4,307.00	-
Other Expenses	26-300	2	41,500.00	41,500.00		41,500.00	41,414.00	86.00
						-		-
Solid Waste Collection						-		-
Salaries and Wages	26-305	1	445,000.00	365,300.00		365,300.00	356,273.00	9,027.00
Other Expenses	26-305	2	6,000.00	6,000.00		6,000.00	5,979.00	21.00
						-		-
Recycling						-		-
Salaries and Wages	26-305	1	65,000.00	67,000.00		67,000.00	65,200.00	1,800.00
						-		-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	99,000.00	94,250.00		96,250.00	96,178.00	72.00
Other Expenses	26-310	2	117,500.00	117,500.00		117,500.00	115,000.00	2,500.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS (CONTINUED)						-		-
Vehicle Maintenance						-		-
Salaries and Wages	26-315	1	285,000.00	261,000.00		261,000.00	260,658.00	342.00
Other Expenses	26-315	2	251,750.00	251,750.00		251,750.00	250,083.00	1,667.00
						-		-
						-		-
HEALTH AND HUMAN SERVICES						-		-
Public Health Services						-		-
Salaries and Wages	27-330	1	88,580.00	86,000.00		86,000.00	85,729.00	271.00
Other Expenses	27-330	2	40,050.00	37,200.00		37,200.00	37,338.00	*
						-		-
Environmental Commission						-		-
Other Expenses	27-335	2	4,775.00	5,000.00		5,000.00	1,747.00	3,253.00
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	14,009.00	13,836.00		13,836.00	13,836.00	-
Employee Assistance Program		2	1,270.00	1,268.00		1,268.00	1,268.00	-
Aid to Mental Health Center						-		-
Other Expenses	27-331	2	1,000.00	1,000.00		1,000.00		1,000.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION						-		-
Maintenance of Parks and Playgrounds						-		-
Other Expenses	28-375	2	51,700.00	51,700.00		51,700.00	51,502.00	198.00
						-		-
Senior Citizens						-		-
Other Expenses	27-365	2	13,800.00	13,800.00		13,800.00	9,417.00	4,383.00
						-		-
Board of Recreation Commissioners						-		-
Salaries and Wages	28-370	1	94,500.00	90,046.00		91,296.00	91,272.00	24.00
Other Expenses	28-370	2	35,900.00	35,900.00		35,900.00	35,703.00	197.00
						-		-
LANDFILL/SOLID WASTE DISPOSAL						-		-
Solid Waste Recycling, Landfill and Contingency Tax						-		-
Other Expenses	32-465	2	322,750.00	322,750.00		322,750.00	307,567.00	15,183.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	372,540.00	353,540.00		353,540.00	353,020.00	520.00
Other Expenses	22-195	2	49,220.00	44,800.00		44,800.00	41,228.00	3,572.00
						-		-
Other Code Enforcement Functions						-		-
Zoning Officer						-		-
Salaries and Wages	22-201	1	21,600.00	22,000.00		17,700.00	15,684.00	2,016.00
Other Expenses	22-201	2		-		-		-
						-		-
Property Maintenance						-		-
Salaries and Wages	22-202	1	47,000.00	40,500.00		44,800.00	43,122.00	1,678.00
Other Expenses	22-202	2		365.00		365.00		365.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-430	2	120,000.00	100,000.00		100,000.00	99,737.00	263.00
Street Lighting	31-435	2	150,000.00	145,000.00		145,000.00	129,888.00	15,112.00
Telephone	31-440	2	50,000.00	50,000.00		50,000.00	38,032.00	11,968.00
Water	31-445	2	50,000.00	50,000.00		50,000.00	35,674.00	14,326.00
Natural Gas	31-446	2	40,000.00	40,000.00		40,000.00	29,726.00	10,274.00
Sewer System	31-455	2	22,000.00	22,000.00		22,000.00	21,925.00	75.00
Gasoline	31-447	2	233,000.00	229,000.00		229,000.00	118,055.00	110,945.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		13,888,553.00	13,194,268.00	-	13,194,268.00	12,117,197.00	1,077,209.00
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		13,888,553.00	13,194,268.00	-	13,194,268.00	12,117,197.00	1,077,209.00
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	8,063,984.00	7,580,089.00	-	7,580,089.00	7,257,483.00	322,606.00
Other Expenses (Including Contingent)	34-201	2	5,824,569.00	5,614,179.00	-	5,614,179.00	4,859,714.00	754,603.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriations	46-894	2	138.00		XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriation Reserves	46-895	2		5,217.00	XXXXXXXXXX	5,217.00	4,377.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	577,810.00	597,000.00		597,000.00	592,733.00	4,267.00
Social Security System (O.A.S.I.)	36-472	370,000.00	370,000.00		370,000.00	364,090.00	5,910.00
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	974,320.00	1,037,000.00		1,037,000.00	1,029,907.00	7,093.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	25,000.00	25,000.00		25,000.00	19,639.00	5,361.00
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	11,000.00	11,000.00		11,000.00	6,516.00	4,484.00
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,958,268.00	2,045,217.00	-	2,045,217.00	2,017,262.00	27,115.00
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	15,846,821.00	15,239,485.00	-	15,239,485.00	14,134,459.00	1,104,324.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES						-		-
Bergen County Utilities Authority						-		-
Operations	31-456	2	967,564.00	921,438.00		921,438.00	921,438.00	-
Debt Service	31-456	2	196,325.00	249,412.00		249,412.00	249,412.00	-
						-		-
EDUCATION						-		-
Maintenance fo Free Public Library	29-390	2	1,148,449.00	1,034,630.00		1,034,630.00	1,034,630.00	-
						-		-
PUBLIC SAFETY						-		-
Length of Service Awards Program (LOSAP)	25-286	2	45,500.00	43,000.00		43,000.00		43,000.00
911 Dispatch Services	25-251	2	130,000.00	112,031.00		112,031.00	112,031.00	-
						-		-
						-		-
UNCLASSIFIED						-		-
Reserve for Tax Appeals	30-426	2	50,000.00	50,000.00		50,000.00	50,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Solid Waste Recycling, Landfill and Contingency Tax						-		-
Other Expenses	32-465	2				-		-
						-		-
						-		-
Insurance						-		-
Employee Group Health	23-221	2		234,360.00		234,360.00		234,360.00
Liability Insurance	23-210	2				-		-
Workers Compensation	23-215	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		2,537,838.00	2,644,871.00	-	2,644,871.00	2,367,511.00	277,360.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
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					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	65,800.00	69,800.00	-	69,800.00	49,239.00	20,561.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
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					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
NJ Community Forestry Grant	41-707	2		5,000.00		5,000.00	-	5,000.00
Recycling Tonnage Grant	41-569	2	9,657.00	16,000.00		16,000.00	9,988.00	6,012.00
Police Body Armor Replacement Grant	41-505	2	10,397.00	1,977.00		1,977.00	-	1,977.00
BC OP SP Ruckman Park Walkway	41-756	2		119,571.00		119,571.00	-	119,571.00
Closter Green Team Grant	40-866	2	500.00	500.00		500.00	-	500.00
Green Acres Grant	41-755	2		76,000.00		76,000.00	-	76,000.00
ANJEC Open Space for Environmental Comm	41-701	2	300.00	600.00		600.00	7.00	593.00
Clean Communities Grant	41-602	2		22,431.00		22,431.00	-	22,431.00
Community Energy Plan Grant	41-757	2		10,000.00		10,000.00	-	10,000.00
Distracted Driving	41-857	2	7,000.00	7,000.00		7,000.00	7,000.00	-
Spotted Lanternfly Grants	41-860	2		10,000.00		10,000.00	10,000.00	-
Pedestrian Safety Enforcement	41-872	2		1,120.00		1,120.00	1,120.00	-
Body Worn Cameras Grant	40-502	2		10,397.00		10,397.00	-	10,397.00
NJ Historic Comm.	40-869	2	2,500.00			-	-	-
Woodwaste Recycling & Leaf Composting	40-570	2	35,526.00			-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		65,880.00	280,596.00	-	280,596.00	28,115.00	252,481.00
Total Operations - Excluded from "CAPS"	34-305		2,669,518.00	2,995,267.00	-	2,995,267.00	2,444,865.00	550,402.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	2,669,518.00	2,995,267.00	-	2,995,267.00	2,444,865.00	550,402.00

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		240,500.00	270,000.00	-	270,000.00	60,000.00	210,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,040,000.00	1,010,000.00		1,010,000.00	1,010,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		335,000.00	430,103.00		430,103.00	430,103.00	XXXXXXXXXX
Interest on Bonds	45-930		345,000.00	192,498.00		192,498.00	192,498.00	XXXXXXXXXX
Interest on Notes	45-935		358,600.00	435,680.00		435,680.00	435,680.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		2,078,600.00	2,068,281.00	-	2,068,281.00	2,068,281.00	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	4,988,618.00	5,333,548.00	-	5,333,548.00	4,573,146.00	760,402.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory							
(J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	4,988,618.00	5,333,548.00	-	5,333,548.00	4,573,146.00	760,402.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	20,835,439.00	20,573,033.00	-	20,573,033.00	18,707,605.00	1,864,726.00
(M) Reserve for Uncollected Taxes	50-899	1,075,000.00	1,050,000.00	XXXXXXXXXX	1,050,000.00	1,050,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	21,910,439.00	21,623,033.00	-	21,623,033.00	19,757,605.00	1,864,726.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	15,846,821.00	15,239,485.00	-	15,239,485.00	14,134,459.00	1,104,324.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,537,838.00	2,644,871.00	-	2,644,871.00	2,367,511.00	277,360.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	65,800.00	69,800.00	-	69,800.00	49,239.00	20,561.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	65,880.00	280,596.00	-	280,596.00	28,115.00	252,481.00
Total Operations Excluded from "CAPS"	34-305	2,669,518.00	2,995,267.00	-	2,995,267.00	2,444,865.00	550,402.00
(C) Capital Improvements	44-999	240,500.00	270,000.00	-	270,000.00	60,000.00	210,000.00
(D) Municipal Debt Service	45-999	2,078,600.00	2,068,281.00	-	2,068,281.00	2,068,281.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,075,000.00	1,050,000.00	XXXXXXXXXX	1,050,000.00	1,050,000.00	XXXXXXXXXX
Total General Appropriations	34-499	21,910,439.00	21,623,033.00	-	21,623,033.00	19,757,605.00	1,864,726.00

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing and Community Development Act of 1974; Board of Recreation Commission; Uniform Fire Safety Act - Penalties; Developer's Escrow Deposits; Open Space Trust, Recreation, Farmland and Historic Preservation Trust; Storm Recovery; Accumulated Absences; Recycling Program; Tree Planting Donations; Parking Offenses Adjudication Act; Revitalization of Downtown Closter - Donations; Recreation Opportunities for Individuals with Disabilities (ROID) - Acceptance of Bequests/Gifts; Food Locker Donations; Disposal of Forfeited Property; Police Training Donations; Harold Hess Lustron House Acceptance of Bequests/Gifts; DEA - Disposal of Forfeited Property; DEA - Special Law Enforcement Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	8,395,547.00
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	262,223.00
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	450,597.00
Tax Title Lien Receivable	164,516.00
Property Acquired by Tax Title Lien Liquidation	130,531.00
Other Receivables	494,167.00
Deferred Charges Required to be in 2026 Budget	138.00
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	9,897,719.00
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	4,055,221.00
Reserves for Receivables	1,239,811.00
Surplus	4,602,687.00
Total Liabilities, Reserves and Surplus	9,897,719.00

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	4,251,301.00	4,026,615.00
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2025: 0%, 2024: 0%)	61,094,069.00	58,178,186.00
Delinquent Taxes	432,148.00	280,794.00
Other Revenues and Additions to Income	5,290,890.00	4,822,490.00
Total Funds	71,068,408.00	67,308,085.00
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	20,572,331.00	19,083,922.00
School Taxes (Including Local and Regional)	38,107,396.00	36,961,590.00
County Taxes (Including Added Tax Amounts)	7,140,869.00	6,617,806.00
Special District Taxes	298,211.00	277,357.00
Other Expenditures and Deductions from Income	347,754.00	120,486.00
Total Expenditures and Tax Requirements	66,466,561.00	63,061,161.00
Less: Expenditures to be Raised by Future Taxes	840.00	4,377.00
Total Adjusted Expenditures and Tax Requirements	66,465,721.00	63,056,784.00
Surplus Balance, December 31	4,602,687.00	4,251,301.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	4,602,687.00
Current Surplus Anticipated in 2026 Budget	2,100,000.00
Surplus Balance Remaining	2,502,687.00

2026
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF CLOSTER
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following exhibit projects the proposed Capital needs for the Borough for the years 2026-2028. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to the need and method of financing.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements	1	2,320,000.00			7,500.00			142,500.00	2,170,000.00
DPW Vehicles	2	730,000.00							730,000.00
Fire Department Equipment	3	20,000.00							20,000.00
General Municipal Vehicles	4	80,000.00							80,000.00
Police Department Building	5	20,100,000.00			5,000.00			95,000.00	20,000,000.00
Various Municipal Upgrades	6	500,000.00			5,000.00			95,000.00	400,000.00
Open Space Improvements	7	680,000.00					290,000.00		390,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	24,430,000.00	-	-	17,500.00	-	290,000.00	332,500.00	23,790,000.00

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	24,430,000.00	-	-	17,500.00	-	290,000.00	332,500.00	23,790,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
Road Improvements	1	2,320,000.00		150,000.00	550,000.00	350,000.00	400,000.00	450,000.00	420,000.00
DPW Vehicles	2	730,000.00			100,000.00	250,000.00	230,000.00	150,000.00	
Fire Department Equipment	3	20,000.00			20,000.00				
General Municipal Vehicles	4	80,000.00				80,000.00			
Police Department Building	5	20,100,000.00		100,000.00	20,000,000.00				
Various Municipal Upgrades	6	500,000.00		100,000.00			100,000.00		300,000.00
Open Space Improvements	7	680,000.00		290,000.00	390,000.00				
		-							
		-							
		-							
		-							
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		-							
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		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	24,430,000.00	XXXXXXXXXX	640,000.00	21,060,000.00	680,000.00	730,000.00	600,000.00	720,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF CLOSTER

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
		-							
		-							
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	24,430,000.00	XXXXXXXXXX	640,000.00	21,060,000.00	680,000.00	730,000.00	600,000.00	720,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF CLOSTER

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements	2,320,000.00			116,000.00			2,204,000.00			
DPW Vehicles	730,000.00			36,500.00			693,500.00			
Fire Department Equipment	20,000.00			1,000.00			19,000.00			
General Municipal Vehicles	80,000.00			4,000.00			76,000.00			
Police Department Building	20,100,000.00			1,005,000.00			19,095,000.00			
Various Municipal Upgrades	500,000.00			25,000.00			475,000.00			
Open Space Improvements	680,000.00					680,000.00				
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	24,430,000.00	-	-	1,187,500.00	-	680,000.00	22,562,500.00	-	-	-

Local Unit BOROUGH OF CLOSTER

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2026

RESOLUTION 2026-140

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of CLOSTER, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 15,143,039.00 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ 329,359.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) \$ 1,148,449.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Amitai
Cho
Chung
Latner
Maroules
Yammarino

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	2,100,000.00
Miscellaneous Revenues Anticipated	13-099	\$	3,168,951.00
Receipts from Delinquent Taxes	15-499	\$	350,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	15,143,039.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	1,148,449.00
Total Revenues	13-299	\$	21,910,439.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 13,888,553.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,958,268.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,669,518.00
(c) Capital Improvements	44-999	\$ 240,500.00
(d) Municipal Debt Service	45-999	\$ 2,078,600.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,075,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 21,910,439.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 27th day of May, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 27 day of May, 2026, _____, Clerk
Signature

BOROUGH OF CLOSTER

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025	
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	329,359.00	296,567.00	298,211.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113			45,338.00	Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	329,359.00	296,567.00	343,549.00	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Year Referendum Passed/Implemented:			1999 (Date)		Payment of Bond Principal	54-920-2				xxxxxxxxxx
Rate Assessed:		\$	.010		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Total Tax Collected to date:		\$	Not Available		Interest on Bonds	54-930-2				xxxxxxxxxx
Total Expended to date:		\$	Not Available		Interest on Notes	54-935-2				xxxxxxxxxx
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2	329,359.00	296,567.00		296,567.00
Recreation land preserved in 2025:			none (Acres)		Total Trust Fund Appropriations:	54-499	329,359.00	296,567.00	-	296,567.00
Farmland preserved in 2025:			none (Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF CLOSTER

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

April 8, 2026

Date

Clerk of the Governing Body