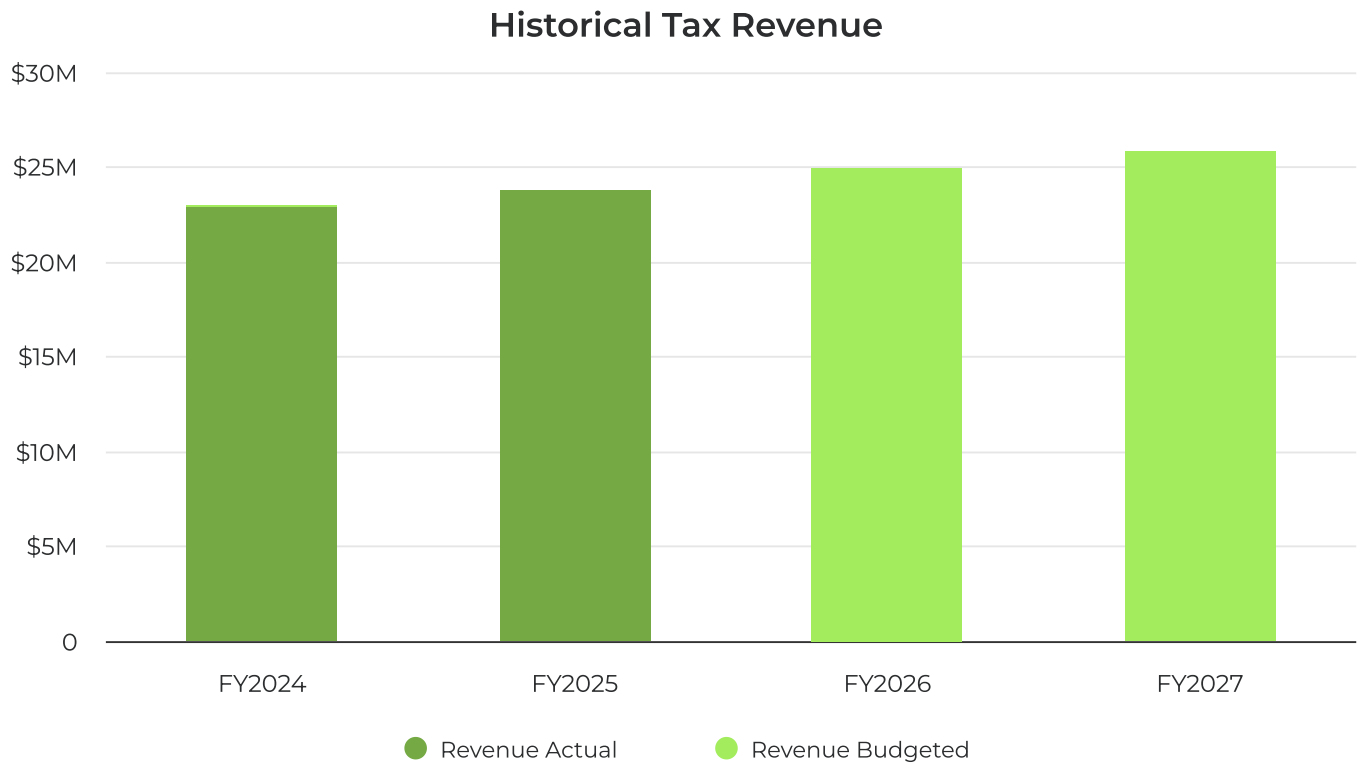
Tax Levy & PILOTs

Revenue Summary

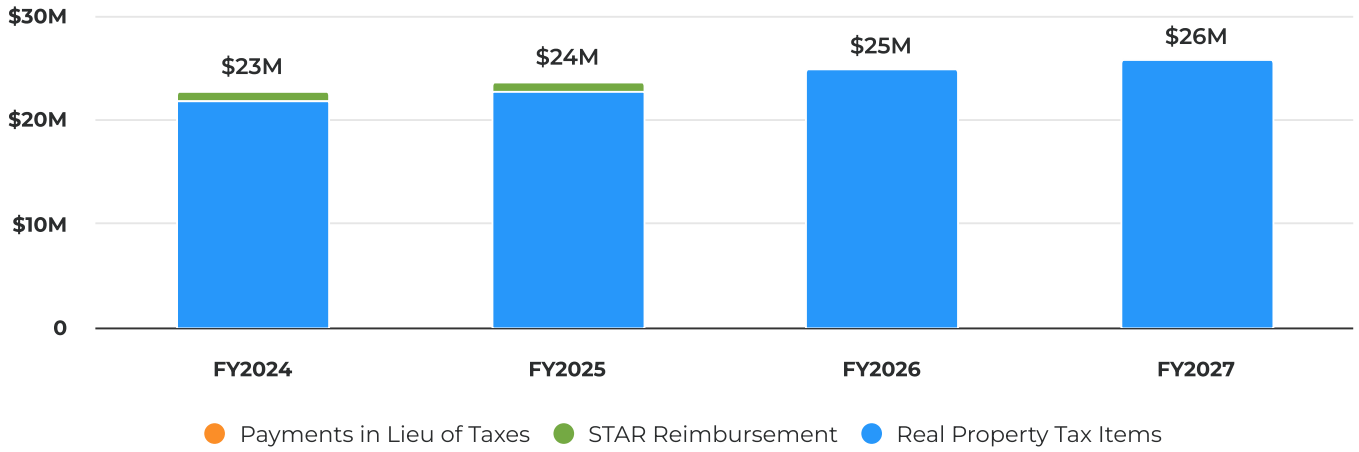


For FY2026, the Historical Tax Revenue is budgeted at $25 million, representing a 4.82% increase from the prior period. This marks a notable growth in revenue compared to the previous budget year.

In FY2027, the budgeted Historical Tax Revenue rises further to $25.9 million, which is a 3.7% increase from FY2026. This continued upward trend reflects steady growth in tax revenue over the two-year period.

STAR reimbursements are the portion that NYS pays to school districts as a result of STAR exemptions on property owner tax bills. This amount isn't known until after the tax levy is finalized in the summer following the budget vote.

Historical Revenues by Tax Source

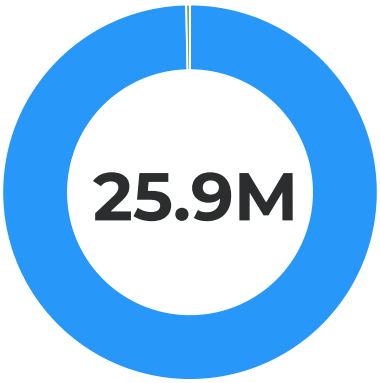


The total revenue for the "TAX LEVY & PILOTs" in FY2027 is $25.9 million, representing a 3.7% increase from the previous year's total of $25 million. The largest revenue source remains Real Property Tax Items, which increased by $924,632, or 3.72%, compared to FY2026.

Payments in Lieu of Taxes contribute $82,250, making up 0.32% of the total tax revenue. This amount decreased slightly by $139, or 0.17%, from the previous year. The STAR Reimbursement category remains at $0, consistent with the prior year budgeting.

Overall, the primary driver of revenue growth in FY2027 is the increase in Real Property Tax Items, while Payments in Lieu of Taxes show a minimal decrease. The total revenue increase of 3.7% reflects these changes across the tax sources.

FY27 Revenues by Tax Source



Real Property Tax Items	**$25,800,500**	99.68%
Payments in Lieu of Taxes	**$82,250**	0.32%

Revenues by Tax Source

Category	FY 2026 FINAL VOTER APPROVED BUDGET	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted ($ Change)	FY 2026 FINAL VOTER APPROVED BUDGET vs. FY 2027 Budgeted (% Change)
Real Property Tax Items	$24,875,868	$25,800,500	$924,632	3.72%
Payments in Lieu of Taxes	$82,389	$82,250	-$139	-0.17%
Total Revenues	**$24,958,257**	**$25,882,750**	**$924,493**	**3.70%**