LANSING

CENTRAL SCHOOL DISTRICT

2025-2026 BUDGET

April 7, 2025

REVIEW

12/9/2024 – Rollover Salaries & Benefits
- Only contractual salary & benefits increases required
  - Assumes no staffing changes
- All other budget codes remain the same

1/13/2025 – Initial Debt Service
- Pending more information
  - BAN to be issued in March

1/27/2025 – Governor's Proposal on State Aid

2/10/2025 – Tax Cap & Other Revenues

2/24/2025 – Central Admin, Facilities, Technology, Transportation

3/10/2025 – BOCES, Instructional Budget

3/24/2025 – Full Budget Projections with Reductions

Agenda

State Aid Update

Reserves

Projected year end fund balance

Recommended fund balance & reserve use

Updated Tax Cap

Budget options:
No reductions
At the tax cap
Budget below the tax cap
Contingency budget

Long term tax cap implications

State Aid Update

No update at this time

Reserves

Reserve	Amount at 6/30/24	Purpose	Use in 2024-25	Remaining Balance 6/30/25
ERS	$821,883	Employee Retirement System expenses	$175k	$646,883
TRS	$451,168	Teacher's Retirement System expenses	$100k	$351,168
Unemployment	$47,058	Unemployment claims	$25k	$22,058
EBLAR	$203,837	Employee Benefits Accrued Liabilities – to pay for unused accumulated leave time	0	203,837
Tax Certiorari	$107,748	Judgement & claims in tax certiorari proceedings	0	$107,748
TOTAL	**$1,631,694**		**$300k**	**1,331,694**
Debt Service	**$1,998,550**	To offset local share of debt service	-$175k + $190k deposits	**$2,013,550**

2024-25 Year End Financial Forecast

REVENUES	Annual Budget	Year End Forecast	Variance Favorable / (Unfavorable)
Local	$24,870,185	$25,528,151	$657,966
State	12,181,487	11,706,191	(475,296)
Federal	80,000	80,586	586
Other	1,461,300	1,461,300	0
TOTAL REVENUE	**$38,592,972**	**$38,776,228**	**$183,256**

EXPENSES	Annual Budget	Year End Forecast	Variance Favorable / (Unfavorable)
Salaries	$16,082,314	$16,208,868	($126,554)
Benefits	10,964,702	10,630,196	334,506
Equipment & Capital Outlay	224,424	285,561	(61,137)
Contractual & Supplies	2,963,285	2,653,563	309,722
BOCES	5,453,358	5,314,006	139,352
Debt Service	2,782,889	2,762,252	20,637
Inter-fund Transfers	122,000	114,692	7,308
TOTAL EXPENSE	**$38,592,972**	**$37,969,138**	**$623,834**

SURPLUS/DEFICIT	**$0**	**$807,090**	**$807,090**

Unappropriated Fund Balance

Projected year end with recommended use for 2025-26

As of 7/1/2024: $1,080,073

Add projected fund balance from 2024-25 fiscal year: $807,090

TOTAL Projected Fund Balance at 6/30/2025: $1,887,163

Recommended use for 2025-26: **$300,000** unappropriated fund balance

$200,000 Debt Service Reserve

Updated Tax Cap

What Changed?

Capital Exclusion – adjustment to building aid, use of debt service fund

New Levy Limit: $24,875,907 5.13%

Updated Tax Cap

PREVIOUSLY

2024-2025 Tax Levy		**$23,661,338**
Tax Base Growth Factor	x	1.0094
2024-25 PILOTs	+	$149,347
2024-25 Debt local share	-	$734,257
CPI or 2% (lesser)	x	2%
ADJUSTED LEVY	=	$23,764,821
2025-26 PILOTS	-	$83,038
Available Carryover	+	0
ERS/TRS Exclusions	+	0
2025-26 Debt local share	+	$1,226,232
MAXIMUM ALLOWABLE LEVY	**=**	**$24,908,016**
Maximum Tax Levy Increase		5.27%

CURRENTLY

2024-2025 Tax Levy		**$23,661,338**
Tax Base Growth Factor	x	1.0094
2024-25 PILOTs	+	$149,347
2024-25 Debt local share	-	$734,257
CPI or 2% (lesser)	x	2%
ADJUSTED LEVY	=	$23,764,821
2025-26 PILOTS	-	$82,389
Available Carryover	+	0
ERS/TRS Exclusions	+	0
2025-26 Debt local share	+	$1,193,475
MAXIMUM ALLOWABLE LEVY	**=**	**$24,875,907**
Maximum Tax Levy Increase		5.13%

Budget with No reductions

Rollover budget – no changes to staff or programming
contractual increases only

Budget: $40,208,869

Increase of: $1,615,897 or 4.19% from 2024-25 Budgeted

	2024-2025 Budgeted	2025-2026 Projected	Change
Taxes	$23,660,935	$25,660,865	$1,999,930
PILOTs	$149,750	$84,461	-$65,289
State Funding	$12,181,487	$12,489,043	$307,556
Federal Aid	$80,000	$80,000	$0
Misc.	$1,059,500	$1,394,500	$335,000
Transfers In	$175,000	$200,000	$25,000
Appropriated	$1,286,300	$300,000	-$986,300
TOTAL	**$38,592,972**	**$40,208,869**	**$1,615,897**

Budget with No reductions

	2024-25 Adopted	2025-26 Projected	Change	%
General Support	3,972,627	4,143,600	170,973	4.3%
Instruction	19,273,115	19,899,551	626,436	3.25%
Transportation	1,477,639	1,422,716	-54,923	-3.72%
Undistributed	13,869,591	14,743,003	873,412	6.3%
TOTAL	**38,592,972**	**40,208,869**	**1,615,897**	**4.19%**

Tax Levy and Tax Cap Impact

Tax Cap Calculator Results Report

	BUDGET	PROJECTIONS				
	2025	2026	2027	2028	2029	2030
Tax Levy Limit (Cap) Before Exclusions						
Tax Levy Prior Year	$22,768,332	$23,661,338	$25,660,865	$26,471,335	$27,248,555	$28,046,855
Tax Base Growth Factor	1.0201	1.0094	1.0100	1.0100	1.0100	1.0100
PILOTs Receivable Prior Year	$157,963	$149,347	$84,461	$80,000	$80,000	$80,000
Capital Tax Levy for Prior Year	$714,535	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581
Allowable Levy Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
PILOTS Receivable Current FYE	$149,347	$84,461	$80,000	$80,000	$80,000	$80,000
Total Levy Limit Before Exclusions	**$22,973,445**	**$23,680,360**	**$25,224,629**	**$26,000,727**	**$26,800,274**	**$27,623,957**
Exclusions						
Capital Levy for Current Year	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581	$1,249,543
ERS contribution increase greater than 2%	$3,844	$0	$0	$0	$0	$0
Total Exclusions	**$738,101**	**$1,193,475**	**$1,246,708**	**$1,247,831**	**$1,246,581**	**$1,249,543**
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	**$23,711,546**	**$24,873,835**	**$26,471,337**	**$27,248,558**	**$28,046,855**	**$28,873,500**
Proposed Levy for Current Year, Net of Reserve $	$23,661,338	$25,660,865	$26,471,335	$27,248,555	$28,046,855	$28,873,500
	2025	**2026**	**2027**	**2028**	**2029**	**2030**
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	3.92%	8.45%	3.16%	2.94%	2.93%	2.95%
TAX LEVY LIMIT %	**4.14%**	**5.12%**	**3.16%**	**2.94%**	**2.93%**	**2.95%**
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	$50,208	($787,030)	$2	$3	($0)	$0
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	$893,006	$1,999,527	$810,470	$777,220	$798,300	$826,645

Budget at Tax Cap

Budget: $39,421,800

Increase of: $828,828 or 2.15% from 2024-25 Budgeted

	2024-2025 Budgeted	2025-2026 Projected	Change
Taxes	$23,660,935	$24,875,868	$1,214,933
PILOTs	$149,750	$82,389	-$67,361
State Funding	$12,181,487	$12,489,043	$307,556
Federal Aid	$80,000	$80,000	$0
Misc.	$1,059,500	$1,394,500	$335,000
Transfers In	$175,000	$200,000	$25,000
Appropriated	$1,286,300	$300,000	-$986,300
TOTAL	**$38,592,972**	**$39,421,800**	**$828,828**

Budget at Tax Cap

	2024-25 Adopted	2025-26 Projected	Change	%
General Support	3,972,627	4,036,232	63,605	1.6%
Instruction	19,273,115	19,461,051	187,936	.98%
Transportation	1,477,639	1,422,719	-54,920	-3.72%
Undistributed	13,869,591	14,501,799	632,208	4.56%
TOTAL	**38,592,972**	**39,421,800**	**828,828**	**2.15%**

INSTRUCTION	$19,461,051	49.37%
UNDISTRIBUTED	$14,501,799	36.79%
GENERAL SUPPORT	$4,036,232	10.24%
PUPIL TRANSPORTATION	$1,422,719	3.61%

Reductions Included

TIER 1

5 Positions via attrition

Curriculum writing

Materials, Supplies, & Equipment

TIER 2

Field Trips

6 Positions

Equipment

Tax Levy and Tax Cap Impact

Tax Cap Calculator Results Report

	BUDGET	PROJECTIONS				
	2025	2026	2027	2028	2029	2030
Tax Levy Limit (Cap) Before Exclusions						
Tax Levy Prior Year	$22,768,332	$23,661,338	$24,875,868	$25,660,500	$26,413,225	$27,186,295
Tax Base Growth Factor	1.0201	1.0094	1.0100	1.0100	1.0100	1.0100
PILOTs Receivable Prior Year	$157,963	$149,347	$82,389	$80,000	$80,000	$80,000
Capital Tax Levy for Prior Year	$714,535	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581
Allowable Levy Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
PILOTS Receivable Current FYE	$149,347	$82,389	$80,000	$80,000	$80,000	$80,000
Total Levy Limit Before Exclusions	**$22,973,445**	**$23,682,432**	**$24,413,811**	**$25,165,405**	**$25,939,717**	**$26,737,408**
Exclusions						
Capital Levy for Current Year	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581	$1,249,543
ERS contribution increase greater than 2%	$3,844	$0	$0	$0	$0	$0
Total Exclusions	**$738,101**	**$1,193,475**	**$1,246,708**	**$1,247,831**	**$1,246,581**	**$1,249,543**
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	**$23,711,546**	**$24,875,907**	**$25,660,519**	**$26,413,236**	**$27,186,298**	**$27,986,951**
Proposed Levy for Current Year, Net of Reserve $	$23,661,338	$24,875,868	$25,660,500	$26,413,225	$27,186,295	$27,986,950
	2025	**2026**	**2027**	**2028**	**2029**	**2030**
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	3.92%	5.13%	3.15%	2.93%	2.93%	2.95%
TAX LEVY LIMIT %	**4.14%**	**5.13%**	**3.15%**	**2.93%**	**2.93%**	**2.95%**
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	$50,208	$39	$19	$11	$3	$1
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	$893,006	$1,214,530	$784,632	$752,725	$773,070	$800,655

Budget under the cap: 3%

Budget: $38,915,472

Increase of: $322,500 or .84% from 2024-25 Budgeted

	2024-2025 Budgeted	2025-2026 Projected	Change
Taxes	$23,660,935	$24,370,872	$709,937
PILOTs	$149,750	$81,057	-$68,693
State Funding	$12,181,487	$12,489,043	$307,556
Federal Aid	$80,000	$80,000	$0
Misc.	$1,059,500	$1,394,500	$335,000
Transfers In	$175,000	$200,000	$25,000
Appropriated	$1,286,300	$300,000	-$986,300
TOTAL	**$38,592,972**	**$38,915,472**	**$322,500**

Reductions Included

$506,328 additional reductions needed

Potential Options

Extra Curricular Activities

Athletics

Instructional Faculty/Staff

Swimming lessons

Tax Levy and Tax Cap Impact

Tax Cap Calculator Results Report

	BUDGET	PROJECTIONS				
	2025	2026	2027	2028	2029	2030
Tax Levy Limit (Cap) Before Exclusions						
Tax Levy Prior Year	$22,768,332	$23,661,338	$24,370,872	$25,138,910	$25,875,890	$26,632,735
Tax Base Growth Factor	1.0201	1.0094	1.0100	1.0100	1.0100	1.0100
PILOTs Receivable Prior Year	$157,963	$149,347	$81,057	$80,000	$80,000	$80,000
Capital Tax Levy for Prior Year	$714,535	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581
Allowable Levy Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
PILOTS Receivable Current FYE	$149,347	$81,057	$80,000	$80,000	$80,000	$80,000
Total Levy Limit Before Exclusions	**$22,973,445**	**$23,683,764**	**$23,892,206**	**$24,628,063**	**$25,386,154**	**$26,167,131**
Exclusions						
Capital Levy for Current Year	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581	$1,249,543
ERS contribution increase greater than 2%	$3,844	$0	$0	$0	$0	$0
Total Exclusions	**$738,101**	**$1,193,475**	**$1,246,708**	**$1,247,831**	**$1,246,581**	**$1,249,543**
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	**$23,711,546**	**$24,877,239**	**$25,138,914**	**$25,875,894**	**$26,632,735**	**$27,416,674**
Proposed Levy for Current Year $	$23,661,338	$24,370,872	$25,138,910	$25,875,890	$26,632,735	$27,416,670
	2025	**2026**	**2027**	**2028**	**2029**	**2030**
CURRENT FYE PROPOSED LEVY %	3.92%	3.00%	3.15%	2.93%	2.92%	2.94%
TAX LEVY LIMIT %	**4.14%**	**5.14%**	**3.15%**	**2.93%**	**2.92%**	**2.94%**
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	$50,208	$506,367	$4	$4	$0	$4
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	$893,006	$709,534	$768,038	$736,980	$756,845	$783,935

Contingency Budget – 0% Levy Increase

No increase in the tax levy

Overall budget: $38,203,661 – A DECREASE of $389,311
1.01% reduction

	2024-2025 Budgeted	2025-2026 Projected	Change
Taxes	$23,660,935	$23,660,935	$0
PILOTs	$149,750	$79,183	-$70,567
State Funding	$12,181,487	$12,489,043	$307,556
Federal Aid	$80,000	$80,000	$0
Misc.	$1,059,500	$1,394,500	$335,000
Transfers In	$175,000	$200,000	$25,000
Appropriated	$1,286,300	$300,000	-$986,300
TOTAL	**$38,592,972**	**$38,203,661**	**-$389,311**

Reductions Included

$711,811 **additional** reductions needed

Overall reduction of $2,005,208 from Rollover Budget

Potential Options/Requirements

All equipment and capital expenses (required in contingency)

All athletics & extra curricular activities
Pool closure

Tax Levy and Tax Cap Impact

Tax Cap Calculator Results Report

	BUDGET 2025	2026	PROJECTIONS 2027	2028	2029	2030
Tax Levy Limit (Cap) Before Exclusions						
Tax Levy Prior Year	$22,768,332	$23,661,338	$23,661,338	$24,409,300	$25,124,250	$25,858,395
Tax Base Growth Factor	1.0201	1.0094	1.0100	1.0100	1.0100	1.0100
PILOTs Receivable Prior Year	$157,963	$149,347	$82,389	$80,000	$80,000	$80,000
Capital Tax Levy for Prior Year	$714,535	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581
Allowable Levy Growth Factor	1.0200	1.0200	1.0200	1.0200	1.0200	1.0200
PILOTS Receivable Current FYE	$149,347	$79,183	$80,000	$80,000	$80,000	$80,000
Total Levy Limit Before Exclusions	**$22,973,445**	**$23,685,638**	**$23,162,603**	**$23,876,419**	**$24,611,815**	**$25,369,406**
Exclusions						
Capital Levy for Current Year	$734,257	$1,193,475	$1,246,708	$1,247,831	$1,246,581	$1,249,543
ERS contribution increase greater than 2%	$3,844	$0	$0	$0	$0	$0
Total Exclusions	**$738,101**	**$1,193,475**	**$1,246,708**	**$1,247,831**	**$1,246,581**	**$1,249,543**
Tax Levy Limit, Adjusted For Transfers, Plus Exclusions	**$23,711,546**	**$24,879,113**	**$24,409,311**	**$25,124,250**	**$25,858,396**	**$26,618,949**
Proposed Levy for Current Year, Net of Reserve $	$23,661,338	$23,661,338	$24,409,300	$25,124,250	$25,858,395	$26,618,945
	2025	**2026**	**2027**	**2028**	**2029**	**2030**
CURRENT FYE PROPOSED LEVY, NET OF RESERVE %	3.92%	0.00%	3.16%	2.93%	2.92%	2.94%
TAX LEVY LIMIT %	**4.14%**	**5.15%**	**3.16%**	**2.93%**	**2.92%**	**2.94%**
DIFFERENCE BETWEEN TAX LEVY LIMIT AND PROPOSED LEVY	$50,208	$1,217,775	$11	($0)	$1	$4
YEAR OVER YEAR CHANGE IN CURRENT FYE PROPOSED LEVY	$893,006	$0	$747,962	$714,950	$734,145	$760,550

Overview of Options

	Contingency	3% Levy Increase	At Tax Cap	Over the Cap
2024-25 Levy	23,660,935	23,660,935	23,660,935	23,660,935
2025-26 Levy	23,660,935	24,370,872	24,875,868	25,660,865
Levy Increase	0	709,937 (3.0%)	1,214,933 (5.13%)	1,999,930 (8.45%)
Budget	38,203,661	38,915,472	39,421,800	40,208,869
Budget Change	-389,311 (-1.01%)	322,500 (.84%)	828,828 (2.15%)	1,615,897 (4.19%)
Proj. Tax Rate	17.0474 (-1.18%)	17.5589 (1.78%)	17.9227 (3.89%)	$18.4883 (7.17%)
2026-27 Tax Cap	24,409,311	25,138,914	25,660,519	26,471,337
2027-28 Tax Cap	25,124,250	25,875,894	26,413,236	27,248,558
2028-29 Tax Cap	25,858,396	26,632,735	27,186,298	28,046,855
2029-30 Tax Cap	26,618,949	27,416,674	27,986,951	28,873,500

Board of Education

Discussion

Questions?