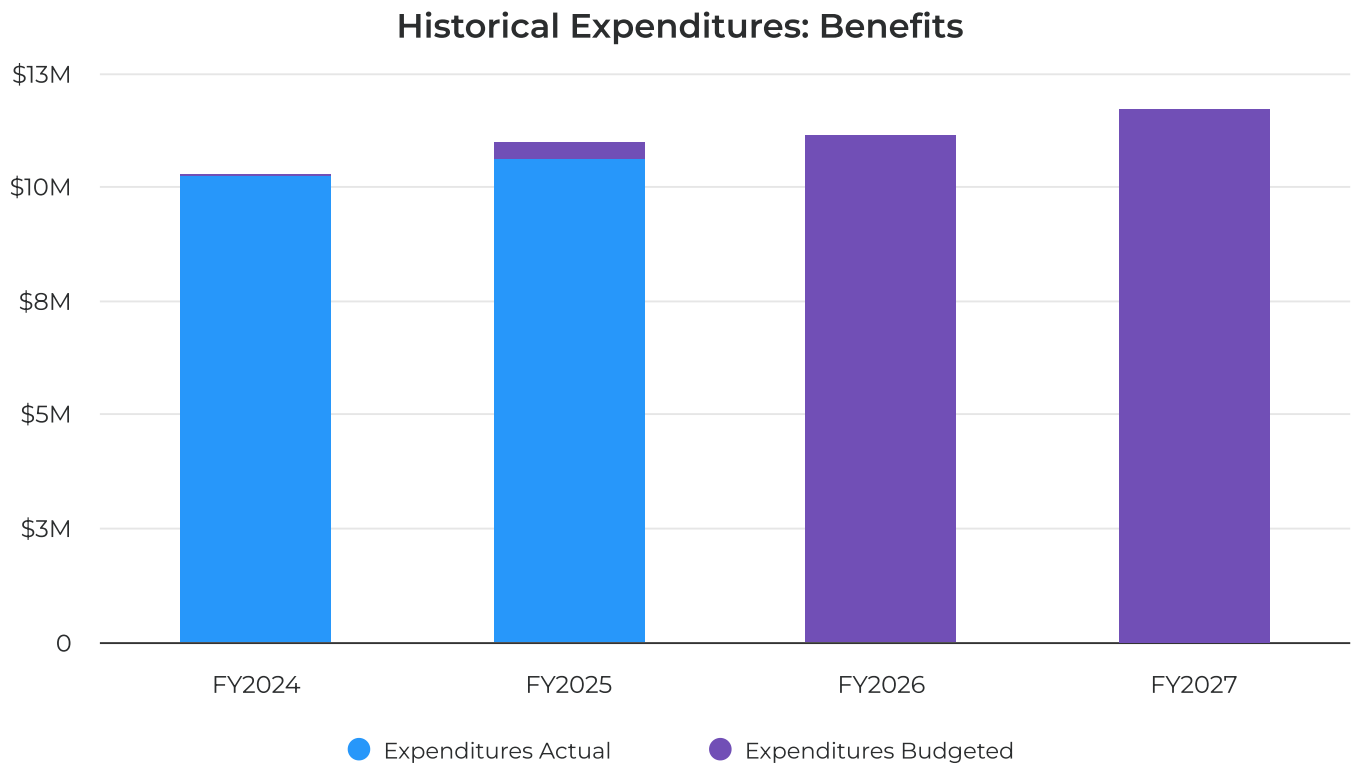


BENEFITS

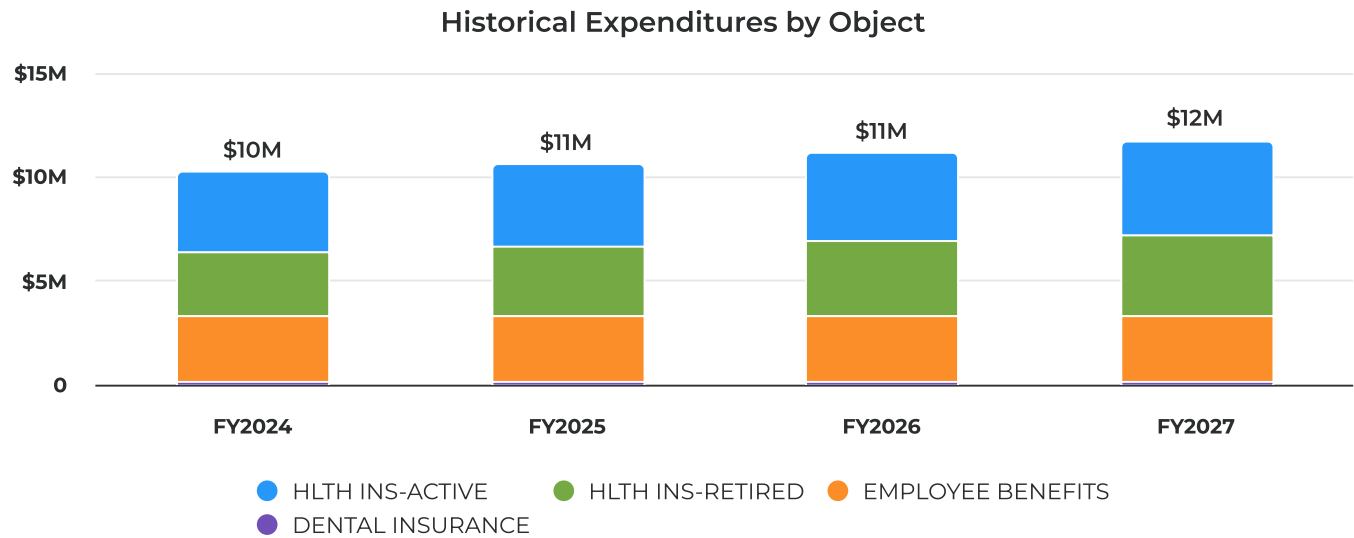
Expenditure Summary



In FY2026, the budgeted expenditures for Benefits are \$11.1 million, reflecting a 1.69% increase from the prior period. This indicates a modest growth in the allocation for Benefits compared to the previous budget year.

For FY2027, the budgeted expenditures for Benefits rise to \$11.7 million, marking a 5.02% increase from FY2026. This represents a more significant increase compared to the prior year's growth, highlighting a notable upward trend in Benefits expenditures between these two budget years.

Expenditures by Object

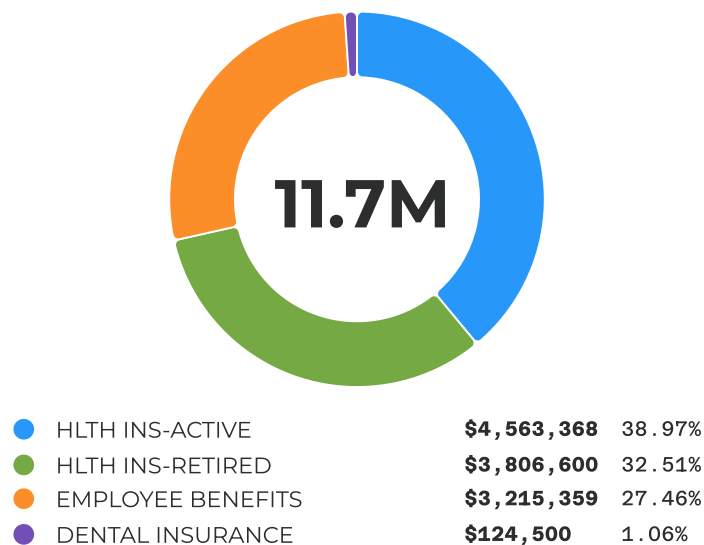


In FY2027, the total benefits expenditure increased to \$11.7 million, marking a 5.02% rise from the previous year's \$11.1 million. The largest category, Health Insurance for Active employees, grew by \$287,423 or 6.72%, reaching \$4.6 million and representing 38.97% of the total benefits budget, slightly up from 38.35% in FY2026.

Health Insurance for Retired employees also saw a significant increase of \$240,669 or 6.75%, totaling \$3.8 million and accounting for 32.51% of the overall benefits budget, up from 31.98% the prior year. Employee Benefits experienced a modest increase of \$31,872 or 1%, bringing its total to \$3.2 million, which is 27.46% of the total, a slight decrease in share compared to 28.55% in FY2026. The Health Consortium Cooperative is currently advising projected health insurance rate increases of 8%. The final rate increase will not be determined until the March Health Cooperative meeting.

Dental Insurance remained steady at \$124,500, maintaining a 1.06% share of the total budget with no change from the previous year. Overall, the increases in Health Insurance categories were the primary drivers of the total benefit budget growth in FY2027.

FY27 Expenditures by Object



BENEFITS

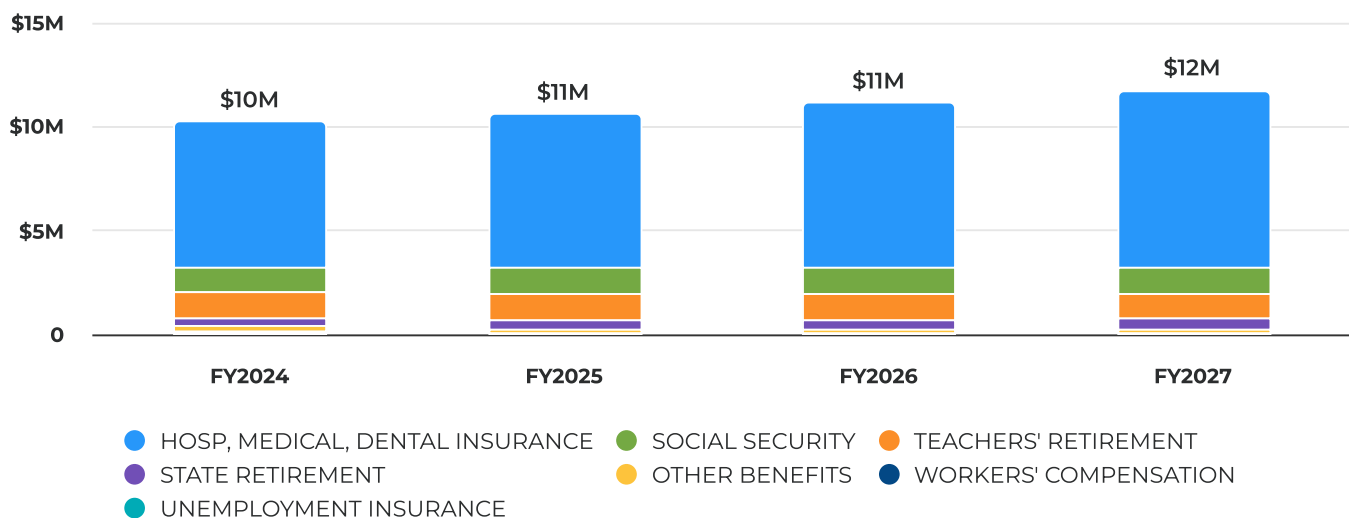
For the fiscal year expenditures by object under BENEFITS, HLTH INS-ACTIVE accounts for \$4.6 million, representing 38.97% of the total. HLTH INS-RETIRED follows with \$3.8 million, or 32.51%. EMPLOYEE BENEFITS, consisting of FICA, ERS, TRS, Workers Comp Insurance, Unemployment Insurance, and other employee benefits, contribute \$3.2 million, making up 27.46%, and DENTAL INSURANCE totals \$124,500, which is 1.06% of the expenditures.

Expenditures by Object

Category	FY 2026 FINAL VOTER APPROVED BUDGET	FY 2027 Budgeted	FY 2026 FINAL VOTER APPROVED BUDGET vs. FY 2027 Budgeted (% Change)
EMPLOYEE BENEFITS	\$3,183,487	\$3,215,359	1.00%
HLTH INS-ACTIVE	\$4,275,945	\$4,563,368	6.72%
HLTH INS-RETIRED	\$3,565,931	\$3,806,600	6.75%
DENTAL INSURANCE	\$124,500	\$124,500	0.00%
Total Expenditures	\$11,149,863	\$11,709,827	5.02%

Expenditures by Function

Historical Expenditures by Function



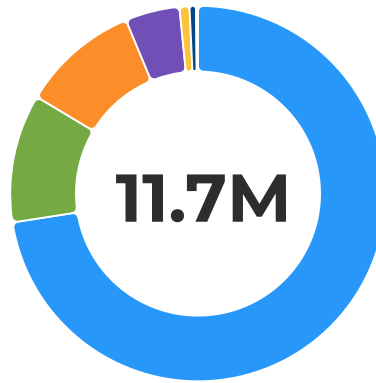
The total benefits budget for FY2027 is \$11.7 million, reflecting a 5.02% increase from the FY2026 total of \$11.1 million. The largest expenditure remains HOSP, MEDICAL, DENTAL INSURANCE at \$8.5 million, which accounts for 72.54% of the total and has increased by \$528,092 or 6.63% compared to the previous year.

SOCIAL SECURITY is the second-largest category at \$1.3 million, representing 11.06% of the total and showing a notable increase of \$49,505 or 3.98%. TEACHERS' RETIREMENT decreased by \$61,404 or 4.92% to \$1.2 million, now making up 10.14% of the benefit budget.

STATE RETIREMENT rose to \$547,872, an 8.68% increase of \$43,771, and constitutes 4.68% of the total. OTHER BENEFITS, WORKERS' COMPENSATION, and UNEMPLOYMENT INSURANCE remained steady at \$100,000, \$65,000, and \$20,000 respectively, with no changes from FY2026.

Overall, the budget shows significant increases in HOSP, MEDICAL, DENTAL INSURANCE, SOCIAL SECURITY, and STATE RETIREMENT, while TEACHERS' RETIREMENT is the only major category to decrease in FY2027.

FY27 Expenditures by Function



● HOSP, MEDICAL, DENTAL INSURANCE	\$8,494,468	72.54%
● SOCIAL SECURITY	\$1,294,764	11.06%
● TEACHERS' RETIREMENT	\$1,187,724	10.14%
● STATE RETIREMENT	\$547,872	4.68%
● OTHER BENEFITS	\$100,000	0.85%
● WORKERS' COMPENSATION	\$65,000	0.56%
● UNEMPLOYMENT INSURANCE	\$20,000	0.17%

The "BENEFITS" category for Fiscal Year Expenditures by Function includes several components. HOSP, MEDICAL, DENTAL INSURANCE accounts for \$8.5 million, representing 72.54% of the total. SOCIAL SECURITY follows with \$1.3 million, or 11.06%. TEACHERS' RETIREMENT comprises \$1.2 million, which is 10.14%. STATE RETIREMENT amounts to \$547,872, making up 4.68%. OTHER BENEFITS total \$100,000, or 0.85%. WORKERS' COMPENSATION is \$65,000, representing 0.56%, and UNEMPLOYMENT INSURANCE is \$20,000, accounting for 0.17% of the expenditures.

Expenditures by Function

Category	FY 2026 FINAL VOTER APPROVED BUDGET	FY 2027 Budgeted	FY 2026 FINAL VOTER APPROVED BUDGET vs. FY 2027 Budgeted (% Change)
UNDISTRIBUTED			
EMPLOYEE BENEFITS	\$11,149,863	\$11,709,827	5.02%
STATE RETIREMENT	\$504,101	\$547,872	8.68%
TEACHERS' RETIREMENT	\$1,249,128	\$1,187,724	-4.92%
SOCIAL SECURITY	\$1,245,259	\$1,294,764	3.98%
WORKERS' COMPENSATION	\$65,000	\$65,000	0.00%
UNEMPLOYMENT INSURANCE	\$20,000	\$20,000	0.00%
HOSP, MEDICAL, DENTAL INSURANCE	\$7,966,376	\$8,494,468	6.63%
OTHER BENEFITS	\$100,000	\$100,000	0.00%
Total UNDISTRICTED	\$11,149,863	\$11,709,827	5.02%
Total Expenditures	\$11,149,863	\$11,709,827	5.02%