LANSING
CENTRAL SCHOOL DISTRICT

Full Budget

~~**March 23, 2026**~~
March 27, 2026

Previous Presentations on 2026-27 Budget

1/12/2026 – Salaries, Benefits, & Debt Service – Contractual Obligations

~~**1/26/2026**~~ **2/9/2026**– Governor's Proposal on State Aid

2/9/2026 – Tax Cap, General Support/Central Services Budget

2/23/2026 – BOCES, Facilities, Technology, Transportation

3/9/2026 – Instructional Budget

2026-27 Budget Presentation Schedule

Budget info to be posted on the website: https://www.lansingschools.org/o/lcsd/page/budget

3/9/2026 Presentation

3/9/26 Presentation

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted ($ Change)	2025-26 Adopted vs 2026-27 Projected
Beginning Fund Balance	-	-	-	-	-
Revenues					
LOCAL	$26,352,757	$26,608,084	$27,309,250	$956,493	3.63%
STATE	$12,562,868	$12,292,657	$12,820,769	$257,901	2.05%
FEDERAL	$80,000	$16,019	$80,000	-	0.00%
APPROPRIATIONS	$700,000	$700,000	$200,000	-$500,000	-71.43%
Total Revenues	**$39,695,625**	**$39,616,760**	**$40,410,019**	**$714,394**	**1.80%**
Expenditures					
SALARIES	$16,707,303	$16,135,631	$17,333,137	$625,834	3.75%
EQUIPMENT	$231,300	$251,649	$237,800	$6,500	2.81%
CONTRACTUAL AND SUPPLIES	$8,183,296	$8,840,129	$9,091,306	$908,010	11.10%
PRINCIPAL	$2,230,000	$2,022,447	$2,077,729	-$152,271	-6.83%
INTEREST	$1,071,862	$1,074,887	$1,938,920	$867,058	80.89%
BENEFFITS	$11,149,864	$10,953,941	$11,834,212	$684,348	6.14%
TRANSFERS	$122,000	$100,000	$122,000	-	0.00%
Total Expenditures	**$39,695,625**	**$39,378,683**	**$42,635,104**	**$2,939,479**	**7.41%**
Total Revenues Less Expenditures	-	**$238,076**	**-$2,225,085**	**-$2,225,084**	-

Headings:
FY 2026 Adopted – The adopted budget for 2025-2026
FY 2026 Actual – The PROJECTED actuals for 2025-2026
FY 2027 Budgeted – The projected budget for 2026-27 as of 3/9/26 presentation

What's Changed?

ADJUSTMENTS SINCE 3/9/2026

Salaries

Benefits

Contractual (including BOCES)

Equipment

Local & State revenues

Expense Changes

Salaries -$75k
- Summer curriculum writing

Benefits -$7k
- Adjustments to projections due to staffing changes
  - Recent mid year openings
- Final health insurance increases
  - Classic Indemnity plan 9.75% increase
  - PPO plan 8.8% increase

Contractual -$182.5k
- Technology equipment purchases – via BOCES
- Field trips – some via BOCES
- Business office software – via BOCES
- Professional Development - some via BOCES

Equipment -$47.5k
- Facilities equipment



Utilities +$50k
- Adjustments to projected electric expenses
  - Based on current year expense projections
  - Information on proposed rate increases

Expenditure Adjustments

Category	FY 2027 Budget presented 3/9/2026	FY 2027 Budget as of 3/27/2026	2026-27 Changes to Date
SALARIES	$17,333,137	$17,258,431	-$74,706
EQUIPMENT	$237,800	$190,300	-$47,500
CONTRACTUAL AND SUPPLIES	$9,091,306	$8,957,859	-$133,447
PRINCIPAL	$2,077,729	$2,077,729	-
INTEREST	$1,938,920	$1,938,920	-
BENEFFITS	$11,834,212	$11,827,246	-$6,966
TRANSFERS	$122,000	$122,000	-
Total Expenditures	**$42,635,104**	**$42,372,484**	**-$262,619**

Revenue Adjustments

Taxes:
- Adjustment to bring right up to tax cap +$37.75k

State Revenue:
- Review of Electric Cessation Mitigation Funding -$20k

Category	FY 2027 Budget presented 3/9/2026	FY 2027 Budget as of 3/27/2026	3/27/2026 FY 2027 Budget as vs. Budget Presented 3/9/2026
LOCAL	$27,309,250	$27,347,005	$37,755
STATE	$12,820,769	$12,800,769	-$20,000
FEDERAL	$80,000	$80,000	-
APPROPRIATIONS	$200,000	$200,000	-
Total Revenues	**$40,410,019**	**$40,427,774**	**$17,755**

Expenditures

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted ($ Change)	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
SALARIES	$16,707,303	$15,790,752	$17,258,431	$551,128	3.30%
EQUIPMENT	$231,300	$251,649	$190,300	-$41,000	-17.73%
CONTRACTUAL AND SUPPLIES	$8,183,296	$9,303,579	$8,957,859	$774,563	9.47%
PRINCIPAL	$2,230,000	$2,242,447	$2,077,729	-$152,271	-6.83%
INTEREST	$1,071,862	$1,074,887	$1,938,920	$867,058	80.89%
BENEFFITS	$11,149,864	$10,948,523	$11,827,246	$677,382	6.08%
TRANSFERS	$122,000	$122,000	$122,000	-	0.00%
Total Expenditures	**$39,695,625**	**$39,733,836**	**$42,372,484**	**$2,676,859**	**6.74%**

Headings:
FY 2026 Adopted – The adopted budget for 2025-2026
FY 2026 Actual – The PROJECTED actuals for 2025-2026
FY 2027 Budgeted – The projected budget for 2026-27

Expense Drivers

Salaries $551k
- Contractual negotiated increases for staff
- Projections for expiring contracts
- Maintains all current year staffing levels and programming

Contractual & Supplies $774.5k
- Utilities – Electric costs
- BOCES

Debt Service $714.7k
- Building capital projects - increase of $697.3k
- Capital project debt offset by increase building aid $188.8k
- Net increase of $508.5k
- Remaining $17k is for bus purchases – aided in transportation aid

Benefits $677.3k
- Significant increase in the cost of healthcare
  - Self-funded
  - Cost of claims

Expense Drivers

Contractual & Supplies

- **Utilities – Electric costs**

	23-24 Actual	24-25 Budgeted	24-25 Actual	25-26 Budgeted	25-26 Projected	26-27 Budget	YOY Budget Change
Electric	$193,442	$213,600	$227,710	$233,600	$299,171	$360,000	$126,400
Actual Inc.			$34,268		$71,461	*$60,859*	
Actual % Inc.			17.71%		31.38%	*20.3%*	

- **BOCES – Student Placements**
  - Special Education Placements – programming needs

	2025-26 Budget	2025-26 Actual	2026-27 Anticipated	YOY Budget Change
Placement Costs	$530,551	$946,273	$940,168	$409,616

Historical Placement Information

	2021-22	2022-23	2023-24	2024-25	2025-26 Anticipated	2025-26 Actual	2026-27 Anticipated
BOCES Placements	10.9	9.3	9.1	9.5	9.5	13.6	14

Expense Drivers

Debt Service

- Principal & Interest for capital project and bus borrowings
- Offset by increase in state aid “building aid”

	Total Debt Service	Building Aid (State)	Net Local Share	Local Share Increase
2023-24	$2,431,072	$1,806,421	$624,651	
2024-25	$2,413,674	$1,733,709	$679,965	$55,314
2025-26	$2,916,398	$2,100,142	$816,256	$136,291
2026-27	$3,613,756	$2,289,013	$1,324,743	$508,487
2027-28	$3,399,263	$2,088,910	$1,310,353	-$14,390

Expense Drivers

Benefits

- Significant increase in the cost of healthcare
- Self-funded via TST Health Cooperative
- Cost of claims
- Contractual cost share

Health insurance increase: $690.8k



T-S-T Schools Health Insurance Cooperative Budget Projections	Actual Results 2024/2025	Adopted Budget 2025/2026	Projected Actual @ 6/30/26	Projected Budget 2026/2027
Expenses				
Expected/Paid Claims	$48,843,285.89	$52,534,524.67	$54,609,066.79	$58,841,269.47

Revenues

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted ($ Change)	FY 2026 Adopted vs. FY 2027 Budgeted (% Change)
REAL PROPERTY TAX ITEMS	$24,875,868	$24,003,369	$25,835,350	$959,482	3.86%
OTHER TAX ITEMS	$97,389	$973,839	$105,155	$7,766	7.97%
CHARGES FOR SERVICES	$6,000	$9,856	$6,000	-	0.00%
USE OF MONEY AND PROPERTY	$361,000	$498,070	$393,000	$32,000	8.86%
SALE OF PROPERTY AND COMPENSATION FOR LOSS	$12,500	$15,668	$12,500	-	0.00%
MISCELLANEOUS	$1,000,000	$1,133,902	$995,000	-$5,000	-0.50%
STATE AID	$12,562,868	$12,213,936	$12,800,769	$237,901	1.89%
FEDERAL AID	$80,000	$60,786	$80,000	-	0.00%
INTERFUND TRANSFERS	$200,000	$200,000	$200,000	-	0.00%
APPROPRIATIONS	$500,000	$500,000	-	-$500,000	-
Total Revenues	**$39,695,625**	**$39,609,426**	**$40,427,774**	**$732,149**	**1.84%**

Revenue Drivers

Local Levy

- At the tax cap of 3.86%
- $959k increase

State Aid:

- Foundation Aid – 1% Increase or $67k
- Building Aid - 9% Increase or $188.8k
- Electric Cessation Mitigation Funding – 14.3% decrease or -$20,000
  - Due to loss of power plant
  - Reduces over time span of 10 years

Appropriations

- Nothing appropriated at this time
- Decrease from 2025-26 of $500k
- Part of ongoing conversations

State Aid

State Aid:

Currently using the governor's proposal released in January 2026 for projections.

	2025-26 Adopted Budget	2025-26 State Projected	2026-27 Governor's Proposal	2026-27 Proposal Adjusted	Budget to Budget Change
Foundation Aid – 1%	$6,760,752	$6,760,751	$6,828,358	$6,828,358	$67,606
*BOCES	$1,974,576	$1,818,318	$1,987,855	$1,987,855	$13,279
*High Cost Excess Cost	$150,349	$90,088	$92,529	$92,529	-$57,820
*Private Excess Cost	$56,299	$56,385	$53,625	$53,625	-$2,674
Instructional Materials	$103,407	$103,501	$101,185	$101,185	-$2,222
*Transportation Aid	$1,006,232	$956,881	$1,057,093	$1,057,093	$50,861
*Building Aid	$2,100,142	$1,659,426	$1,572,238	$2,289,013	$188,871
High Cost Aid	$266,111	$266,111	$266,111	$266,111	$0
TOTAL	**$12,417,868**	**$11,711,461**	**$11,958,994**	**$12,675,769**	**$257,901**

*Expense based aid. Changes based on final 2025-26 aidable expenses

Building Aid - why such a big adjustment?
NYS projects aid based on information it has available.

Finalized Capital Projects – Building Aid
based on Final Cost Reports being filed.

Final Cost Report filed June 2026 - generates aid for 2025-26 AND 2026-27.

Updated 2026-27 Expense vs. Revenue

Category	FY 2026 Adopted	FY 2026 Actual	FY 2027 Budgeted	FY 2026 Adopted vs. FY 2027 Budgeted ($ Change)	2025-26 Adopted vs 2026-27 Projected
Total Revenues	$39,695,625	$39,609,426	$40,427,774	$732,149	1.84%
Total Expenditures	$39,695,625	$39,733,836	$42,372,484	$2,676,859	6.74%
Total Revenues Less Expenditures	-	-$124,410	-$1,944,710	-$1,944,710	-

Options to bridge the gap?

Reduce Expenses	**Impact**
Program reductions	Staffing and student experience
Contractual	Operations, teacher & student supports
Equipment purchases	Replacement cycle
Supply & Material reductions	Educational resources

Increase Revenues	**Impact**
Use of Reserves	Limited resource
Use of Fund Balance	Limited resource
Increase taxes	Community financial capacity

Reductions & Programming

Evaluating reductions

Tie staffing to
- Student enrollment
- Student demographics
- Student Needs

Contractual
- Professional development
- Student placements

Equipment
- Long term impact
- Impact on student learning
- Impact on facility upkeep

Supplies & Materials
- Review of needs

Fund Balance & Reserves

Unappropriated Fund Balance – funds that are not allocated for a specific use. Funded with unused budget monies at year end.

Appropriated Fund Balance – funds that ARE allocated for a specific purpose, to offset local share of budget

Reserves – funds that are set aside for specific uses, i.e. savings accounts

- **ERS** Employee Retirement System reserve funds can be used to offset ERS expenses
- **TRS** Teacher's Retirement System reserve funds can be used to offset TRS expenses
- **Unemployment** reserve funds can be used to offset unemployment expenses
- **EBLAR** Employee Benefits Accrued Liabilities reserve funds can be used to pay for unused accumulated leave.
- **Tax Certiorari** reserve funds can be used for judgements and claims in tax certiorari proceedings. Rare.
- **Capital** reserve funds are allocated via BOE approval to offset future capital project expenses and minimize the tax impact
- **Debt Service** reserve funds can be used to offset local share of debt service (cost of debt after building aid)

2025-26 Expenses

Category	FY 2026 Adopted	FY 2026 Amended	FY 2026 Actual	2025-26 Actual vs. 2025-26 Amended
SALARIES	$16,707,303	$16,648,783	$15,790,752	-$858,031
EQUIPMENT	$231,300	$281,393	$251,649	-$29,744
CONTRACTUAL AND SUPPLIES	$8,183,296	$8,493,926	$9,303,579	$809,653
PRINCIPAL	$2,230,000	$2,230,000	$2,242,447	$12,447
INTEREST	$1,071,862	$1,071,863	$1,074,887	$3,024
BENEFFITS	$11,149,864	$11,112,476	$10,948,523	-$163,953
TRANSFERS	$122,000	$122,000	$122,000	-
Total Expenditures	**$39,695,625**	**$39,960,441**	**$39,733,836**	**-$226,605**

Salaries: Payment from BOCES against teacher salaries for dual credit course offerings AND unfilled vacancies

Contractual & Supplies: Increase in BOCES expense for student enrollment in dual credit courses, Special Education placements

Benefits: Changes in health insurance enrollment, unfilled vacancies

2025-26 Revenues

Category	FY 2026 Adopted	FY 2026 Actual	2025-26 Actual vs. 2025-26 Adopted
LOCAL	$26,352,757	$26,634,704	$281,947
STATE	$12,562,868	$12,213,936	-$348,932
FEDERAL	$80,000	$60,786	-$19,214
APPROPRIATIONS	$700,000	$700,000	-
Total Revenues	**$39,695,625**	**$39,609,426**	**-$86,199**

Local: Interest $140k, BOCES Refund $130k

State: BOCES Aid $156k, High Cost $76k, Transportation Aid $50k, deducts due to prior year adjustments $54k, State deduct for Medicaid payments $18k

Federal: Medicaid reimbursements

2025-26 Impact on Fund Balance

Unassigned Fund Balance as of 7/1/2025	**$1,469,918**	**3.7% of $39.6m budget**
+ 2024-25 Encumbrances	+ $264,816	
- 2025-26 Expenditures/Encumbrances	- $39,733,836	
+ 2025-26 Revenues	+$39,359,906	
Balance at 6/30/2026	**= $1,360,804**	**3.21% of $42.4m budget**

Reserves

RESERVE TYPE	Current Balance	Recommended Use	Balance
Unemployment Reserve	$24,250	none	$24,250
ERS Reserve	$685,158	$100,000	$797,709
TRS Reserve	$372,179	none	$372,179
Tax Cert Reserve	$112,766	none	$112,766
EBLAR Reserve	$212,551	move to ERS	$0
Capital Reserve	$253,906	none	$253,906
TOTAL	**$1,660,810**	**$100,000**	**$1,560,810**

Tax Cap

ESTIMATED

At the Tax Cap

3.86% Levy Increase

$959,482

Tax rate:
$18.4016 per thousand

Increase of $.5523

$55.23 for $100,000 home

Overall Assessed Value Estimate  by .74% districtwide

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Projected Tax Rate	$20.92	$21.22	$21.04	$20.98	$19.43	$17.30	$17.92	$18.40
Actual Tax Rate	$20.88	$21.12	$21.06	$20.48	$19.17	$17.25	$17.85	TBD

Final Assessments July 1, 2026

Next

Finalize Reductions

- Rightsizing based on staff & enrollment
- Programmatic needs and impact
- Long range impact vs. short term gains/losses

April

- NYS Budget due 4/1 – updated state aid
- Final budget to BOE



Community Conversations

- April 15th – Virtual at 5:30pm
- April 29th – ES Cafeteria at 6:00pm

Upcoming Presentations

4/13	Final 2026-2027 Budget Presentation
4/15	Community Conversation: Virtual at 5:30pm
4/22	2026-2027 Budget Adoption by BOE
4/29	Community Budget Conversation: ES Cafeteria at 6:00pm
5/11	Budget Hearing & Meet the Candidates: ES Cafeteria at 6:00pm

MAY 19, 2026 BUDGET VOTE
ES CAFETERIA
7:00AM TO 9:00PM


Questions?