



# Village of Mahomet

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[www.mahomet-il.gov](http://www.mahomet-il.gov) [www.ChooseMahomet.com](http://www.ChooseMahomet.com)

## BOARD OF TRUSTEES

FEBRUARY 22, 2022

6:00 P.M.

VILLAGE OF MAHOMET ADMINISTRATION BUILDING

503 E. MAIN STREET

MAHOMET, IL 61853

Join Zoom Meeting

<https://us02web.zoom.us/j/84761913800?pwd=MzdRN1FSTkRlY0NhZEFUT09>

Meeting ID: 847 6191 3800

Passcode: 61853

One tap mobile

+13126266799,,84761913800#,,,,\*61853# US (Chicago)

+13017158592,,84761913800#,,,,\*61853# US (Washington DC)

Dial by your location

+1 312 626 6799 US (Chicago)

Meeting ID: 847 6191 3800

Passcode: 61853

Join by SIP

[84761913800@zoomcrc.com](mailto:84761913800@zoomcrc.com)

Join by H.323

162.255.37.11 (US West)

162.255.36.11 (US East)

Meeting ID: 847 6191 3800

Passcode: 61853

Join by Skype for Business

<https://us02web.zoom.us/skype/84761913800>

## AGENDA

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL**
4. **PUBLIC COMMENT:** The Board welcomes your input on any matter during the public forum portion of the meeting. Due to COVID-19, this meeting is conducted via Zoom. If you would like to participate in the public comment portion of the meeting, please email your comments or questions to us at [villageofmahomet@mahomet-il.gov](mailto:villageofmahomet@mahomet-il.gov), no later than 4:30 p.m. on February 22nd. Any comments and questions received will be read during the public comment portion of the meeting. Public comment is accepted for a maximum of 30 minutes at each meeting. There is a five (5) minute time limit for your remarks. The Board reserves the right to shorten the five-minute time limit if there are many commenters. Please be aware that the Public Body is not required to respond to your remarks during their meeting.
5. **PRESENTATION:**
  - A. IPRA/IAPD 2021 COMMUNITY SERVICE AWARD TO JACK WARE, BILL AND LISA PEITHMANN
  - B. ANNUAL AUDIT – PRESENTED BY LUKE D. SPARKS, PARTNER, KEMPER CPA GROUP, LLP

**6. CONSENT AGENDA: (TO BE ACTED UPON)**

**A. APPROVAL OF MINUTES**

1. BOARD OF TRUSTEES- JANUARY 25, 2022
2. STUDY SESSION- FEBRUARY 15, 2022

**B. RESOLUTIONS, ORDINANCES AND OTHER ACTION ITEMS**

**1. ADMINISTRATION**

- A. RESOLUTION 22-02-01, A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT FOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET.

**7. REGULAR AGENDA (TO BE ACTED UPON):**

**A. 1. TREASURER'S REPORT**

**2. BILL LIST**

**3. RESOLUTION 22-02-02, A RESOLUTION APPOINTING THE VILLAGE TREASURER, VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS**

**4. RESOLUTION 22-02- 03, A RESOLUTION APPOINTING THE AGENT FOR THE VILLAGE OF MAHOMET FOR THE ILLINOIS MUNICIPAL RETUREMENT FUND.**

**5. RESOLUTION 22-02-04, A RESOLUTION ACCEPTING THE AUDIT REPORT FOR FISCAL YEAR ENDED APRIL 30, 2021, VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS.**

**6. RESOLUTION 22-02-05, A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF MAHOMET, ILLINOIS and UNLIMITED HOLDINGS LLC, an Illinois Limited Liability Company for Harvest Edge Subdivision.**

**7. ORDINANCE 22-02-01, AN ORDINANCE CONCERNING A REZONING FOR 18.9± ACRES OF LAND FROM R1B SINGLE-FAMILY RESIDENTIAL DISTRICT TO R1C SINGLE-FAMILY RESIDENTIAL DISTRICT LOCATED SOUTHWEST OF THE INTERSECTION OF SOUTH MAHOMET ROAD AND COUNTY ROAD 425E AND WITHIN THE UNDEVELOPED PORTION OF HARVEST EDGE SUBDIVISION (ZA2021-06: UNLIMITED HOLDINGS LLC.)**

**8. ADMINISTRATOR'S REPORT:**

1. PRELIMINARY FY2023-FY2027 CIP DISCUSSION

**9. MAYOR'S REPORT:**

**A. MARCH 2022 MEETING CALENDAR**

1. STUDY SESSION- MARCH 8, 2022- 6:00 P.M.
2. STUDY SESSION- MARCH 15, 2022- 6:00 P.M.
3. BOARD OF TRUSTEES – MARCH 22, 2022 – 6:00 P.M.

**10. NEW BUSINESS** (Discussion of any items that the Trustees may have for new business not listed on the agenda. No formal action will be taken on these items during this proceeding)

**11. ADJOURNMENT**

VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS  
DETERMINATION OF VILLAGE PRESIDENT REGARDING ATTENDANCE AT  
MEETINGS

WHEREAS the Governor of the State of Illinois has issued a disaster declaration and declared an emergency regarding the COVID-19 virus and the Governor has issued various Executive Orders in that regard; and

WHEREAS the Open Meetings Act (5 ILCS 120/1 et seq) has been amended by SB 2135 and signed by the Governor effective June 12, 2020; and,

WHEREAS as President of the Village of Mahomet, Champaign County, Illinois (“Village”) I have determined that the Village is covered by the disaster declarations and emergency orders of the Governor; and,

WHEREAS as President of the Village, I note the need for our Board of Trustees and all Village commissions, councils and boards to conduct business, but that certain members of said boards, commissions and councils are unwilling to attend meetings in person due to concerns regarding COVID-19.

THEREFORE, I DECLARE AS FOLLOWS:

1. The recitals contained above are hereby determined to be findings of fact.
2. In person meetings of the Village Board of Trustees, and other meetings of Village boards, commission and councils are not practical and not prudent at this time given the continued concerns regarding COVID-19.
3. This Determination is effective immediately and shall expire on March 31st, 2022, unless revoked by me in writing prior thereto.

SO DETERMINED, EXECUTED AND POSTED on January 1, 2022.

VILLAGE OF MAHOMET, CHAMPAIGN, COUNTY, ILLINOIS

By:

  
\_\_\_\_\_  
President of the Board of Trustees

Attest:

seal





**VILLAGE OF MAHOMET  
BOARD OF TRUSTEES  
JANUARY 25, 2022**

The Village of Mahomet Board of Trustees met, Tuesday January 25, 2022, at 6:00 p.m. at Village of Mahomet Administrative Building, 503 E. Main Street, Mahomet, IL. Due to COVID-19 this meeting was attended via Zoom by most participants.

**MEMBERS PRESENT:** Sean Widener, Bruce Colravy, Andy Harpst, Becky Preston, Bill Olinger, and Brian Metzger

**MEMBERS ABSENT:** David Johnson

**OTHERS PRESENT:** Village Administrator Patrick Brown, Village Clerk Amanda Andersen, Chief of Police Mike Metzler, Village Attorney Joe Chamley, and Phil Schaefer, Tabling Representatives (3)

**CALL TO ORDER:**

**PLEDGE OF ALLEGIANCE/ROLL CALL:**

Widener called the meeting to order at 6:00 p.m. After the pledge, Clerk Andersen called the roll, a quorum was present.

**PUBLIC COMMENT:**

No Public Comment

**CONSENT AGENDA: (TO BE ACTED UPON)**

**A. APPROVAL OF MINUTES**

1. BOARD OF TRUSTEES-DECEMBER 21, 2021
2. STUDY SESSION- JANUARY 11, 2022
3. STUDY SESSION-JANUARY 18, 2022

**B. RESOLUTIONS, ORDINANCES AND OTHER ACTION ITEMS**

**1. ENGINEERING**

- A. RESOLUTION 22-01-01, A RESOLUTION APPROVING AN ENGINEERING SERVICES AGREEMENT WITH ENGINEERING RESEARCH INTERNATIONAL (ERI) FOR STREET INVENTORY AND CONDITION ASSESSMENT FOR THE LUMP SUM AMOUNT OF \$15,000.
- B. RESOLUTION 22-01-02, A RESOLUTION IN SUPPORT OF AN EXTENSION OF TIME (CHANGE ORDER 1) FOR CROSS CONSTRUCTION ON THE SOUTH MAHOMET ROAD UTILITY EXTENSIONS PROJECT.

**2. COMMUNITY DEVELOPMENT**

- A. RESOLUTION 22-01-03, A RESOLUTION CONCERNING A CONDITIONAL USE PERMIT TO ESTABLISH A MIXED-USE COMMERCIAL DEVELOPMENT ON 1.99± ACRES OF LAND ZONED C-2 GENERAL COMMERCIAL LOCATED ON THE NORTH SIDE OF PATTON DRIVE, SOUTH OF OAK STREET, APPROXIMATELY 845 FEET EAST OF CHURCHILL ROAD.

- B. ORDINANCE 22-01-01, AN ORDINANCE CONCERNING A REZONING FOR 14.79± ACRES OF LAND FROM R1A SINGLE-FAMILY RESIDENTIAL DISTRICT TO AG AGRICULTURE DISTRICT LOCATED NORTHEAST OF THE INTERSECTION OF COPPERHILL DRIVE AND COUNTY ROAD 325E COMMONLY KNOWN AS 402 COPPERHILL DRIVE.
  
- C. RESOLUTION 22-01-04, A RESOLUTION CONCERNING A FINAL PLAT AND RELATED WAIVER REQUESTS FOR KIMBALL SUBDIVISION ON 4.7± ACRES OF LAND LOCATED NORTH SIDE OF CLARK STREET APPROXIMATELY 230 FEET WEST OF PRAIRIEVIEW ROAD.

### 3. FINANCE

#### A. BILL LIST

**Metzger moved, Colravy seconded, "TO APPROVE THE CONSENT AGENDA AS PRESENTED."**  
**ROLL CALL: ALL YES except Harpst who left meeting temporarily. Motion carried.**

### **REGULAR AGENDA: (TO BE ACTED UPON)**

#### A. 1. TREASURER'S REPORT

Kouzmanoff stated we are 67% of the way through FY, revenues are 68.13 % collected and expenditures are at 51.58%. Local government distributions are showing overall increase of \$404,417.98. Telecommunications and use tax continues to decrease, MFT standard entitlement of \$17,243, supplemental allotment was 12,234. Champaign County Treasurers office did release final distribution and settlement sheets are attached.

**Oliger moved, Preston seconded, "TO APPROVE THE TREASURER'S REPORT" ROLL CALL: ALL YES, Motion carried.**

#### 2. RESOLUTION 22-01-05, A RESOLUTION APPOINTING A MEMBER TO THE VILLAGE OF MAHOMET PLAN AND ZONING COMMISSION.

Widener stated Philip Schaefer is his recommendation for PZC vacancy. Mr. Schaefer gave a brief bio.

**Preston moved, Metzger seconded, "TO APPROVE RESOLUTION 22-01-05, A RESOLUTION APPOINTING A MEMBER TO THE VILLAGE OF MAHOMET PLAN AND ZONING COMMISSION."**  
**ROLL CALL: ALL YES. Motion carried.**

#### 3. RESOLUTION 22-01-06, A RESOLUTION CONCERNING A CONDITIONAL USE PERMIT TO ESTABLISH A MULTIPLE-FAMILY DEVELOPMENT AND TO ESTABLISH DWELLINGS WITH A COMMERCIAL USE ON 5.9± ACRES OF LAND ZONED R-3C MULTIPLE-FAMILY RESIDENTIAL AND C-2 GENERAL COMMERCIAL LOCATED ON THE SOUTH SIDE OF PATTON DRIVE, APPROXIMATELY 600 FEET EAST OF CHURCHILL ROAD.

Shawn Tabeling on the call, changes were requested last week at study session. Tabling explained south side of development concerns re roofline were addressed. In addition, they added brick along the front by garage doors. Second section, the rear elevation they will bump out and add brick accent. Side elevations, look was improved by carrying overhang all the way from the side to the rear. Also, final site plan will address adding visitor parking and including landscaping in driveway area.

**Preston moved, Oliger seconded, "TO APPROVE RESOLUTION 22-01-06, A RESOLUTION CONCERNING A CONDITIONAL USE PERMIT TO ESTABLISH A MULTIPLE-FAMILY DEVELOPMENT AND TO ESTABLISH DWELLINGS WITH A COMMERCIAL USE ON 5.9± ACRES OF LAND ZONED R-3C MULTIPLE-FAMILY RESIDENTIAL AND C-2 GENERAL COMMERCIAL LOCATED ON THE SOUTH SIDE OF PATTON DRIVE, APPROXIMATELY 600 FEET EAST OF CHURCHILL ROAD." ROLL CALL: ALL YES. Motion carried.**

**ADMINISTRATOR'S REPORT:** Brown has no report

**MAYOR'S REPORT:**

**A. FEBRUARY 2022 MEETING CALENDAR**

1. STUDY SESSION- FEBRUARY 8, 2022- 6:00 P.M.
2. STUDY SESSION- FEBRUARY 15, 2022- 6:00 P.M.
3. BOARD OF TRUSTEES – FEBRUARY 22, 2022 – 6:00 P.M.

**NEW BUSINESS:**

**EXECUTIVE SESSION:**

**Preston entertained a motion to enter executive session, Metzger seconded. EXECUTIVE SESSION TO DISCUSS THE SETTING OF A PRICE FOR SALE OR LEASE OR PROPERTY OWNED BY THE PUBLIC BODY PURSUANT TO 5 ILCS 120/2 (c)(6). The BOT entered executive session at 6:17pm.**

**ADJOURN:**

There being no further business, **Colravy moved, Oliger seconded, "TO ADJOURN THE MEETING AT 6:45 P.M." ROLL CALL: ALL YES. Motion carried.**

Respectfully submitted,

Amanda Andersen  
Village Clerk/FOIA Officer



**VILLAGE OF MAHOMET  
STUDY SESSION  
FEBRUARY 15, 2022**

The Village of Mahomet Board of Trustees met, Tuesday, February 15, 2022, at 6:00 p.m. at the Village of Mahomet Administrative Offices, 503 E. Main St., Mahomet, IL. Due to COVID-19 this meeting was also attended via Zoom.

**MEMBERS PRESENT:** Sean Widener, Bruce Colravy, Andy Harpst, Becky Preston, Bill Olinger and Brian Metzger.

**OTHERS PRESENT:** Village Administrator Patrick Brown, Village Clerk Amanda Andersen, Village Attorney Joe Chamley, Chief of Police Mike Metzler, Community Development Director Kelly Pfeifer, Dani Tietz on the Zoom.

**CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL:**

Widener called the Study Session to order. After the Pledge of Allegiance, Clerk Andersen called the Roll, and a quorum was present. A moment of silence was observed for Trustee Johnson who passed away.

**PRESENTATION: ANNUAL AUDIT – PRESENTED BY LUKE D. SPARKS, PARTNER, KEMPER CPA GROUP, LLP**

Brown explained that we are going to move this presentation to the BOT meeting next week.

**ADMINISTRATION:**

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT FOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET**

Brown stated County Executives office as part of ARPA money will set aside \$25k to VOM to pay delinquent water bills. By accepting money, we must enter into agreement with Champaign County to accept funds. This is for residential only not commercial.

Metzger said he is confused about the 25K to “assist” is that to offset legal fees, or what? Brown said to offset past due bills. We will have to come up with fair way of distributing money. We will look at accounts after next billing cycle to see how to best distribute funds. Its all going to VOM.

Harpst asked how we are going to determine which accounts to apply the funds to? Brown said we must come up with method to do it. Harpst asked what are the criteria to pick and choose? Brown said he will figure it out to accept the money.

Metzger suggested we just put it into our account for delinquent accounts, why do we have to assign to account?

Widener said we are just offsetting funds; can we just add to coffers? Brown said ARPA and IGA say we must assign to accounts.

**Colravy moved, Preston seconded, “TO MOVE THE RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENTFOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET TO THE CONSENT AGENDA FOR THE FEBRUARY 22, 2022, BOARD MEETING.” ROLL CALL:ALL YES. Motion carried.**

**COMMUNITY DEVELOPMENT:**

**A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF MAHOMET, ILLINOIS and UNLIMITED HOLDINGS LLC, an Illinois Limited Liability Company for Harvest Edge Subdivision.**

Pfeifer stated rezoning was brought to BOT in December 2021, but no action was taken because they wanted development agreement to go along with it. The development agreement is in the packet. Subdivision would be completed in 3 sections instead of 4. The CR 425 improvements would be constructed by developer during phase 3, which is infrastructure and improvements, functionally Country Ridge to Littlefield must be complete to rebuild 425. Less oversizing reimbursements for water with this design and waiving due to limited ROW and roadside ditches. Sidewalks to Harvest Edge would function for connectivity from north and south, wouldn't see sidewalk along west side of 425. Country Ridge is still 36ft pavement and still has bike path. She stated that recommend both the DA and rezoning go to regular agenda.

Widener asked if sidewalk is waiver or deferral? Pfeifer said sort of waiver, you can determine any cross section you want for adjacent roadways. Since bike path is constructed on north side of SMR we can cross and bring bike path down east side of 425 once developed. Metzger asked if there are no sidewalks on outer part of subdivision? Pfeifer said correct or on north side.

Widener stated this will appear on regular agenda at the end of the month.

**AN ORDINANCE CONCERNING A REZONING FOR 18.9± ACRES OF LAND FROM R1B SINGLE-FAMILY RESIDENTIAL DISTRICT TO R1C SINGLE-FAMILY RESIDENTIAL DISTRICT LOCATED SOUTHWEST OF THE INTERSECTION OF SOUTH MAHOMET ROAD AND COUNTY ROAD 425E AND WITHIN THE UNDEVELOPED PORTION OF HARVEST EDGE SUBDIVISION (ZA2021-06: UNLIMITED HOLDINGS LLC.)**

Pfeifer said this is predicated on rezoning. There is a change to allow lots against 425 to be converted to higher density to provide variety due to significant size of development. 3<sup>rd</sup> and 4<sup>th</sup> phase have balance of wider and narrow lots. Phase 1 is only bounded what is expected by R-1 B.

Widener asked about location to connection to SMR. Pfeifer said that area is as close as we can possibly get to railroad.

Widener stated this will appear on regular agenda at the end of the month.

**FINANCE:**

**A RESOLUTION ACCEPTING THE AUDIT REPORT FOR FISCAL YEAR ENDED APRIL 30, 2021, VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS**

Brown said he is happy to answer questions but recommends letting auditor present next week.

Widener stated this will appear on regular agenda at the end of the month.

**ADMINISTRATOR'S REPORT:** Rough CIP will be presented soon. Treasurer and IMRF Representative appointment will be on agenda next week.

**DEPARTMENTAL REPORTS:**

**DEPARTMENTAL REPORTS**

1. POLICE/ESDA-Widener asked about training and probation. Metzler said Emily is at PTI and Nick is on probation. 11 sworn in officers.
2. PARKS AND REC-Metzler asked if tennis and pickle ball courts are moving forward? Brown stated we are focusing on tennis, not pickle at this time.
3. ENGINEERING-Briarcliff culvert replacement bids will be rejected.
4. WATER/WASTEWATER
5. TRANSPORTATION-Widener said excellent job on snow removal last week.
6. COMMUNITY DEVELOPMENT

**MAYOR'S REPORT:**

1. BOARD OF TRUSTEES – FEBRUARY 22, 2022 – 6:00 P.M.

**NEW BUSINESS:** (Discussion of any items that the Trustees may have for new business not listed on the agenda. No formal action will be taken on these items during this proceeding)

**ADJOURNMENT:**

There being no further business, **Harpst moved, Preston seconded, "TO ADJOURN AT 6:49 P.M."**.  
**ROLL CALL: ALL YES. Motion carried.**

Respectfully submitted,  
Amanda Andersen  
Village Clerk/FOIA Officer



MEMORANDUM  
TO THE  
BOARD OF TRUSTEES

<b>ITEM:</b> Intergovernmental Agreement with Champaign County for ARPA Funds for residential Water & Sewer Billing Assistance	<b>DEPARTMENT:</b> Water & Sewer
<b>AGENDA SECTION:</b> Administration	<b>AMOUNT:</b> \$25,000 (no cost to Village)
<b>ATTACHMENTS:</b> ( ) ORDINANCE (X) RESOLUTION ( ) OTHER SUPPORTING DOCUMENTS	<b>DATE:</b> February 15, 2022

**INTRODUCTION:**

ARPA assistance for the past-due Village of Mahomet residential water/sewer accounts

**BACKGROUND:**

Champaign County decided to spend some of their ARPA money for programs that provide financial assistance for things like rental and utility billing. They reached out to the village and offered \$25,000 in assistance money to help go toward “residential” past due delinquent water and sewer utility accounts for users of our Village water/sewer system. These funds can go toward paying of delinquent accounts. Every month we have customers who are struggling for various reasons to pay their bills and some also that make partial payments until they can catch up. The Village will decide the criteria and qualifications.

We did suggest to the county that they contact Sangamon Valley for similar support.

**DISCUSSION OF ALTERNATIVES:**

Alternatively, we can decide not to accept these funds. It is not recommended to choose this alternative.

**PRIOR BOARD ACTION:**

None.

**COMMUNITY INPUT:**

None

**BUDGET IMPACT:** Financial support for delinquent past due accounts. At one point we had \$40,000 in past due balances. This will help reduce those delinquent amounts.

**STAFF IMPACT:**


Administering the assistance and reporting back to the county.

**SUMMARY:**

United States Department of Treasury Interim and Final Rule 31 CFR Part 35 to provide assistance to households or populations facing negative economic impacts due to COVID-19, including utility assistance. This assistance will providing financial assistance for past due residential water/sewer account balances due to the VILLAGE.

**RECOMMENDED ACTION:**

Approve INTERGOVERNMENTAL AGREEMENT  
FOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE  
BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET

<b>DEPARTMENT HEAD APPROVAL:</b>	<b>VILLAGE ADMINISTRATOR:</b> 
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**INTERGOVERNMENTAL AGREEMENT  
FOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE  
BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET**

**THIS AGREEMENT** is made and entered by and among the County of Champaign (“County”) and the Village of Mahomet (“Village”) (herein after collectively referred to as “the Parties”), effective on the last date signed by a Party hereto.

WHEREAS, Section 10 of Article VII of the Illinois Constitution of 1970 and the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1 et seq. enables the parties to enter into agreements among themselves and provide authority for intergovernmental cooperation; and

WHEREAS, the County is in receipt of funds pursuant to the American Rescue Plan Act of 2021, P.L. 117-2 (“ARPA Funds”); and

WHEREAS, the County is authorized by Section 603 of the Social Security Act and the United States Department of Treasury Interim and Final Rule 31 CFR Part 35 to provide assistance to households or populations facing negative economic impacts due to COVID-19, including utility assistance; and

WHEREAS, the VILLAGE is a municipal body which provides water and sewer services for properties in Champaign County; and

WHEREAS, the Parties desire to enter into this Agreement to recognize the roles and responsibilities for each Party in providing financial assistance for past due residential water/sewer account balances due to the VILLAGE.

NOW, THEREFORE, the Parties agree as follows:

**Section 1. Purpose and Scope:** The Parties agree that the COVID-19 Pandemic has negatively impacted household ability to fully pay utility bills. The purpose of this Agreement is

for the County to provide ARPA Funds to the VILLAGE in order to alleviate negatively impacted VILLAGE residential water/wastewater accounts.

- A. *A VILLAGE Residential Water/Wastewater Account* includes “Village Dwellings.”
- B. *A VILLAGE Dwelling* is defined in the Village of Mahomet Zoning Code as any building or portion thereof designed and used exclusively for residential purposes.

**Section 2. Funding Amount:** The County, subject to the terms and conditions of this Agreement, hereby agrees to provide ARPA Funds in amount of up to \$25,000.00 to VILLAGE to assist negatively impacted VILLAGE residential water/wastewater accounts.

**Section 3. Funding Requirements:** Each of the following requirements must be met to utilize ARPA Funds for the purpose specified in this Agreement:

- A. The account must be a VILLAGE residential water/wastewater account.
- B. The account must be past due, occurring between March 3, 2021 and December 31, 2024; presumed to be caused or exacerbated by the COVID-19 pandemic during this time period.
- C. The maximum amount of assistance from this Agreement shall be \$500 per past due account.
- D. The VILLAGE must provide reporting information to the County as required in Section 4.
- E. The County will transfer ARPA Funds to the VILLAGE in an amount up to \$25,000 in support of this assistance, available in County fiscal year 2022. The transferred funds shall be divided into 2 monthly payments, with a maximum of \$12,500 per payment. A request for funds and Risk Assessment Form shall be submitted by the VILLAGE to the County for the first payment; followed by request for funds and submission of a Reporting Form by the VILLAGE to the County for the remaining payment. The County shall provide the Risk Assessment Form and Reporting Form templates to the VILLAGE.

**Section 4. Roles and Responsibilities of VILLAGE:** The VILLAGE agrees to adhere to funding requirements and provide information needed that include the following:

- A. The VILLAGE will adhere to the ARPA Funds fiscal, accounting, and audit procedures that conform to the Generally Accepted Accounting Principles (GAAP) and the requirements of Federal Uniform Guidance (2 CFR Part 200).
- B. The VILLAGE will assist past due accounts with ARPA Funds in accordance with Section 3.
- C. The VILLAGE will submit reporting information to the County as required by the Department of Treasury, upon request of the County. Information will include but is not limited to: number of clients/households served, demographic information, program details, how the program responds to the needs of the pandemic, program timeline and status, and expenditure information and status.
- D. The VILLAGE will provide to the County, upon reasonable notice, access to and the right to examine such books and records of the VILLAGE. The VILLAGE will make reports to the County as the County may reasonably require so that the County may determine whether there has been compliance with this Agreement.
- E. No person shall be excluded from participation in programs the County is funding, be denied the benefits of such program, or be subjected to discrimination under any program or activity funded in whole or in part with the funds provided under this Agreement on the ground of race, ethnicity, color, national origin, sex, sexual orientation, gender identity or expression, religion, disability, or on any other ground upon which such discrimination is prohibited by law. The VILLAGE understands that Executive Order 13985, Advancing Racial Equity and Support for Underserved Communities Through the Federal Government, applies to the use of ARPA Funds.
- F. The VILLAGE will comply with all applicable statutes, ordinances, and regulations. The VILLAGE will not use any of these ARPA Funds for lobbying purposes. If it is determined by the County that any expenditure made with ARPA Funds provided under this Agreement is prohibited by law, the VILLAGE will reimburse the County any amount that is determined to have been spent in violation.

**Section 5. Roles and Responsibilities of the County:**

- A. The County shall provide ARPA Funds to the VILLAGE in an amount up to \$25,000, divided into 2 monthly payments, with a maximum of \$12,500 per payment. A

request for funds and Risk Assessment Form shall be submitted by the VILLAGE to the County for the first payment; followed by request for funds and submission of a Reporting Form by the VILLAGE to the County for the remaining payment. The County shall provide the Risk Assessment Form and Reporting Form templates to the VILLAGE.

- B. The County shall provide oversight as described in this Agreement for the purpose of ensuring that ARPA Funds are spent in compliance with Federal law, and in compliance with the intended purpose of the funds as set forth in this Agreement.

**Section 6. Term and Termination:** This Agreement shall commence upon its execution between the Parties. This Agreement may be terminated by either party upon a thirty-day notice in writing to the other party. Upon termination, the VILLAGE shall provide to the County an accounting of the ARPA Funds and shall remit unspent ARPA Funds to the County. Additionally, if the VILLAGE does not spend the ARPA Funds in accordance to the regulations and requirements specified in this Agreement, the VILLAGE will be required to repay the County in the amount of ARPA funds that were utilized incorrectly.

**Section 7. Amendments:** This Agreement may be amended only by an agreement of the parties executed in the same manner in which this Agreement is executed.

**Section 8. Limitation of Liability:** Under no circumstances shall either Party be liable to the other Party or any third Party for any damages resulting from any part of this Agreement such as, but not limited to, loss of revenue or anticipated profit or lost business, costs of delay or failure of delivery, which are not related to or the direct result of a Party's negligence or breach.

The Parties agree to the terms and conditions set forth above as demonstrated by their signatures as follows:

**VILLAGE OF MAHOMET**

**THE COUNTY OF CHAMPAIGN**

By: \_\_\_\_\_

By: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

ATTEST: \_\_\_\_\_

ATTEST: \_\_\_\_\_

APPROVED AS TO FORM:

APPROVED AS TO FORM:

\_\_\_\_\_

\_\_\_\_\_



**RESOLUTION NO. 22-02-01**

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL AGREEMENT  
FOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE  
BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET**

**VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS**

**WHEREAS**, The Illinois Constitution, Art. VII, Section 10, and the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1 *et seq.*, encourage and permit intergovernmental cooperation between units of local government and the President and Board of Trustees find it is in the best interests of the public and promotes the general health, welfare and safety to enter into the intergovernmental agreement attached hereto.

**NOW, THEREFORE, BE IT RESOLVED** this 22<sup>nd</sup> day of February 2022, by the Board of Trustees of the Village of Mahomet that:

1. That the intergovernmental agreement entitled "INTERGOVERNMENTAL AGREEMENT FOR RESIDENTIAL WATER/WASTEWATER ACCOUNT BALANCE ASSISTANCE BETWEEN THE COUNTY OF CHAMPAIGN AND THE VILLAGE OF MAHOMET" pertaining to providing financial assistance for past due residential water/sewer account balances due to the Village of Mahomet, attached hereto be approved.
2. That the Village Administrator is hereby authorized to execute and carry out the agreement in substantially the same form as approved and upon its adoption and execution by the Champaign County.

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Sean M. Widener, President  
Board of Trustees  
Village of Mahomet

Attest:

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Amanda Andersen, Village Clerk



# Village of Mahomet

503 E. Main Street • P.O. Box 259 • Mahomet, Illinois 61853-0259

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[www.mahomet-il.gov](http://www.mahomet-il.gov) [www.ChooseMahomet.com](http://www.ChooseMahomet.com)

## Treasurer's Report

For the Month Jan 2022

Presented

Feb 22, 2022

### FINANCIAL REVIEW

1. The funds available as of 4/30/21 total \$24,213,437.94
2. Beg. Balance 1/01/22 \$23,798,963.04

	1/31/2022	1/31/2021	FY21 YTD	FY22 YTD
Revenues	896,595.69	621,186.20	12,149,057.25	12,891,905.94
Expenses	887,631.03	548,558.86	10,274,522.73	13,192,137.23
Other Source/Use (AR)				-9,951.26
End. Balance				23,923,157.91

Budget comparison reports should reflect expenses and revenues collected at approximately 67%. Revenues for this fiscal year are currently at 73.07% collected and expenditures are currently at 55.33% expended.

3. Attached is a report containing monthly information on a fiscal year basis for sales tax, use tax, income tax, personal property replacement tax, telecommunications tax, motor fuel tax and utility tax. Fiscal year 2022 YTD shows an overall increase of \$479,451.97 for this revenue category for January. Telecommunications tax and local use tax are less than the same period last year. It is also reported by the Illinois department of revenue that online retailers collecting tax are being directed to no longer report that tax as "use tax" but to report and remit the tax as "sales tax" which is a clear explanation as to why use tax is decreasing, and sales tax is increasing.

This same report shows bank interest across all funds and as requested, also shows the Transportation renewal fund revenue.

4. Motor fuel tax distribution for this month contained a supplementary allotment. The standard entitlement was 18,589.96. The supplemental allotment which is related to the statewide fuel tax increase (Transportation renewal fund) was 12,646.83.

Total amount is 31,236.79

5. The Champaign County Treasurers office released a very small Distribution. Unfortunately, this distribution was not accompanied by a distribution report. It is likely an interest revenue distribution. The revenue posting for this will be corrected if it is later determined the distribution was for another purpose.

**TREASURER'S REPORT  
REVENUES AND EXPENDITURES ACTIVITY  
30-Nov-21**

FUND	BEGINNING BALANCE 1/1/2022	MTD	YTD	BUDGETED	%	ENDING BALANCE 1/31/2022	ENDING BALANCE 1/31/2021
GENERAL CORP.	\$3,999,249.59						
Revenues		\$371,782.85	\$4,598,210.34	\$4,970,941.57	92.50%		
Expenses		\$0.00	\$66,304.60	\$1,380,017.84	4.80%		
<b>NET INCOME (LOSS)</b>		<b>\$371,782.85</b>	<b>\$4,531,905.74</b>	<b>\$3,590,923.73</b>			
POLICE							
Expenses		\$116,276.76	\$1,018,912.83	\$1,896,039.00	53.74%		
TRANSPORTATION							
Expenses		\$48,111.18	\$703,806.88	\$1,059,188.54	66.45%		
ADMINISTRATION							
Expenses		\$37,500.92	\$784,982.17	\$1,050,264.02	74.74%		
COMMUNITY DEVELOP.							
Expenses		\$44,030.78	\$395,574.92	\$601,232.00	65.79%		
ENGINEERING							
Expenses		\$8,387.01	\$109,385.95	\$154,963.00	70.59%		
ESDA							
Expenses		\$282.15	\$3,549.51	\$8,750.00	40.57%		
WOM	\$678,592.34					\$743,485.97	\$344,179.64
Revenues		\$86,582.27	\$876,503.36	\$1,145,371.85	76.53%		
Expenses		\$26,312.64	\$500,659.05	\$946,763.00	52.88%		
<b>NET INCOME (LOSS)</b>		<b>\$60,269.63</b>	<b>\$375,844.31</b>	<b>\$198,608.85</b>			
WWOM	\$1,468,790.12					\$1,563,577.87	\$563,054.70
Revenues		\$140,412.52	\$1,249,957.03	\$1,656,000.00	75.48%		
Expenses		\$45,258.51	\$470,500.50	\$1,910,252.00	24.63%		
<b>NET INCOME (LOSS)</b>		<b>\$95,154.01</b>	<b>\$779,456.53</b>	<b>-\$254,252.00</b>			
WWCI	\$1,812,044.98					\$1,526,914.83	\$1,292,558.91
Revenues		\$2,884.84	\$315,581.82	\$833,630.00	37.86%		
Expenses		\$288,014.99	\$1,978,366.38	\$3,147,000.00	62.87%		
<b>NET INCOME (LOSS)</b>		<b>-\$285,130.15</b>	<b>-\$1,662,784.56</b>	<b>-\$2,313,370.00</b>			
WCI	\$1,210,784.13					\$1,196,479.88	\$1,021,161.96
Revenue		\$2,910.25	\$94,734.85	\$276,624.00	34.25%		
Expenses		\$17,214.50	\$17,214.50	\$439,500.00	3.92%		
<b>NET INCOME (LOSS)</b>		<b>-\$14,304.25</b>	<b>\$77,520.35</b>	<b>-\$162,876.00</b>			
W/S BOND FUND-A	\$456,785.66					\$456,789.54	\$180,591.94
Revenues		\$3.88	\$190,945.05	\$191,020.00	99.96%		
Expenses		\$0.00	\$19,125.00	\$239,078.00	8.00%		
<b>NET INCOME (LOSS)</b>		<b>\$3.88</b>	<b>\$171,820.05</b>	<b>-\$48,058.00</b>			
ECONOMIC DEVELOP.	\$43,636.25					\$40,884.25	\$112,797.67
Revenues		\$229.41	\$4,931.13	\$68,800.00	7.17%		
Expenses		\$2,981.41	\$87,795.19	\$184,740.00	47.52%		
<b>NET INCOME (LOSS)</b>		<b>-\$2,752.00</b>	<b>-\$82,864.06</b>	<b>-\$115,940.00</b>			
RECREATION	\$83,104.22					\$80,991.23	\$105,810.25
Revenues		\$15,846.55	\$187,254.89	\$263,545.00	71.05%		
Expenses		\$18,599.27	\$212,633.46	\$323,741.00	65.68%		
<b>NET INCOME (LOSS)</b>		<b>-\$2,752.72</b>	<b>-\$25,378.57</b>	<b>-\$60,196.00</b>			
PARKS	\$236,619.55					\$231,661.71	\$174,751.42
Revenues		\$5,008.57	\$146,796.10	\$373,447.37	39.31%		
Expenses		\$12,994.82	\$572,152.69	\$1,092,191.01	52.39%		
<b>NET INCOME (LOSS)</b>		<b>-\$7,986.25</b>	<b>-\$425,356.59</b>	<b>-\$718,743.64</b>			

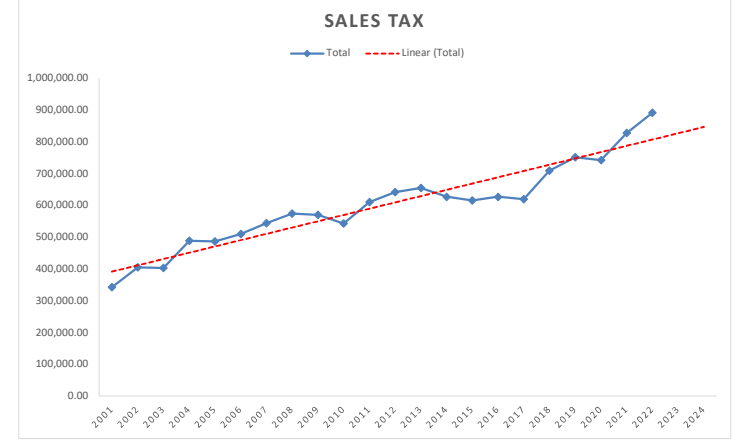
FUND	BEGINNING BALANCE 1/1/2022	MTD	YTD	BUDGETED	%	ENDING BALANCE 1/31/2022	ENDING BALANCE 1/31/2021
MFT	\$974,555.95					\$1,005,278.92	\$613,321.30
Revenues		\$31,245.28	\$470,650.56	\$382,354.60	123.09%		
Expenses		\$522.31	\$214,078.08	\$329,016.00	65.07%		
<b>NET INCOME (LOSS)</b>		<b>\$30,722.97</b>	<b>\$256,572.48</b>	<b>\$53,338.60</b>			
IMRF	\$128,504.65					\$125,976.46	\$113,860.54
Revenues		\$1.09	\$123,052.84	\$128,913.79	95.45%		
Expenses		\$45,464.29	\$100,938.86	\$180,000.00	56.08%		
<b>NET INCOME (LOSS)</b>		<b>-\$45,463.20</b>	<b>\$22,113.98</b>	<b>-\$51,086.21</b>			
POLICE PENSION	\$2,120,991.05					\$2,107,526.52	\$1,966,781.08
Revenues		\$5,336.42	\$173,668.97	\$727,499.82	23.87%		
Expenses		\$18,800.95	\$155,490.68	\$292,750.00	53.11%		
<b>NET INCOME (LOSS)</b>		<b>-\$13,464.53</b>	<b>\$18,178.29</b>	<b>\$434,749.82</b>			
SOCIAL SECURITY	\$94,302.82					\$90,699.83	\$83,097.85
Revenues		\$0.81	\$146,206.91	\$162,126.90	90.18%		
Expenses		\$34,586.72	\$107,465.39	\$185,000.00	58.09%		
<b>NET INCOME (LOSS)</b>		<b>-\$34,585.91</b>	<b>\$38,741.52</b>	<b>-\$22,873.10</b>			
MUSIC FESTIVAL	\$43,124.33					\$43,044.35	\$61,763.65
Revenues		\$1.83	\$77,142.86	\$125,300.00	61.57%		
Expenses		\$81.81	\$113,416.50	\$127,000.00	89.30%		
<b>NET INCOME (LOSS)</b>		<b>-\$79.98</b>	<b>-\$36,273.64</b>	<b>-\$1,700.00</b>			
PRAIRIEVIEW ROAD	\$134,867.22					\$134,868.29	\$102,293.23
Revenues		\$1.07	\$8.69	\$48,100.00	0.02%		
Expenses		\$0.00	\$0.00	\$25,000.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$1.07</b>	<b>\$8.69</b>	<b>\$23,100.00</b>			
INSURANCE	\$32,898.35					\$32,898.63	\$35,312.79
Revenue		\$0.28	\$104,661.34	\$115,390.14	90.70%		
Expenses		\$0.00	\$112,076.42	\$141,000.00	79.49%		
<b>NET INCOME (LOSS)</b>		<b>\$0.28</b>	<b>-\$7,415.08</b>	<b>-\$25,609.86</b>			
FORFEITED FUND-FED	\$88.38					\$88.38	\$88.37
Revenue		\$0.00	\$0.01	\$2.00	0.50%		
Expenses		\$0.00	\$0.00	\$1.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$0.00</b>	<b>\$0.01</b>	<b>\$1.00</b>			
FORFEITED FUNDS	\$21,345.44					\$155,883.68	\$16,789.34
Revenue		\$134,538.24	\$136,983.89	\$3,545.00	3864.14%		
Expenses		\$0.00	\$0.00	\$9,500.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$134,538.24</b>	<b>\$136,983.89</b>	<b>-\$5,955.00</b>			
BOND-EASTWOOD	\$17,841.63					\$19,240.19	\$19,444.14
Revenues		\$0.16	\$71,967.45	\$72,448.10	99.34%		
Expenses		\$0.00	\$72,171.87	\$72,172.00	100.00%		
<b>NET INCOME (LOSS)</b>		<b>\$0.16</b>	<b>-\$204.42</b>	<b>\$276.10</b>			
UTILITY TAX	\$284,465.84					\$358,717.42	\$118,023.51
Revenues		\$50,681.56	\$334,604.99	\$445,200.00	75.16%		
Expenses		\$0.00	\$0.00	\$420,000.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$50,681.56</b>	<b>\$334,604.99</b>	<b>\$25,200.00</b>			
2012A&B DEBT SER.	\$204,450.74					\$204,452.48	\$529,165.94
Revenues		\$1.74	\$333,377.78	\$239,650.00	139.11%		
Expenses		\$0.00	\$552,875.00	\$333,778.00	165.64%		
<b>NET INCOME (LOSS)</b>		<b>\$1.74</b>	<b>-\$219,497.22</b>	<b>-\$94,128.00</b>			
TIF	\$8,452,908.32					\$8,372,225.83	\$708,684.67
Revenues		\$201.62	\$2,782,690.95	\$2,838,336.86	98.04%		
Expenses		\$80,888.15	\$3,570,621.09	\$4,370,770.73	81.69%		
<b>NET INCOME (LOSS)</b>		<b>-\$80,686.53</b>	<b>-\$787,930.14</b>	<b>-\$1,532,433.87</b>			

FUND	BEGINNING BALANCE 1/1/2022	MTD	YTD	BUDGETED	%	ENDING BALANCE 1/31/2022	ENDING BALANCE 1/31/2021
CE/VR	\$203,510.48					\$177,541.02	\$302,211.87
Revenues		\$1.42	\$4,295.45	\$326,150.00	1.32%		
Expenses		\$25,970.88	\$175,657.97	\$469,900.00	37.38%		
<b>NET INCOME (LOSS)</b>		<b>-\$25,969.46</b>	<b>-\$171,362.52</b>	<b>-\$143,750.00</b>			
TRANSPORTATION CI	\$273,115.96					\$263,779.40	\$736,383.64
Revenues		\$6,014.42	\$5,648.32	\$986,149.37	0.57%		
Expenses		\$15,350.98	\$504,062.50	\$1,282,000.00	39.32%		
<b>NET INCOME (LOSS)</b>		<b>-\$9,336.56</b>	<b>-\$498,414.18</b>	<b>-\$295,850.63</b>			
WWTP	\$404,833.85					\$404,837.28	\$4,818.63
Revenues		\$3.43	\$49.30	\$758,308.50	0.01%		
Expenses		\$0.00	\$379,104.25	\$758,208.50	50.00%		
<b>NET INCOME (LOSS)</b>		<b>\$3.43</b>	<b>-\$379,054.95</b>	<b>\$100.00</b>			
W/S BOND FUND-B	\$0.00					\$0.00	\$0.00
Revenues		\$0.00	\$0.00	\$0.00			
Expenses		\$0.00	\$0.00	\$0.00			
<b>NET INCOME (LOSS)</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>			
TR. FACILITY CONST.	\$68,728.60					\$68,729.19	\$68,722.31
Revenues		\$0.59	\$5.20	\$12,150.00	0.04%		
Expenses		\$0.00	\$0.00	\$73,000.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$0.59</b>	<b>\$5.20</b>	<b>-\$60,850.00</b>			
TCI DEBT SERVICE	\$147,345.16					\$147,346.41	\$136,053.12
Revenues		\$1.25	\$103,009.97	\$91,370.00	112.74%		
Expenses		\$0.00	\$91,720.00	\$91,648.00	100.08%		
<b>NET INCOME (LOSS)</b>		<b>\$1.25</b>	<b>\$11,289.97</b>	<b>-\$278.00</b>			
DARK FIBER	\$24,851.60					\$24,851.81	\$25,834.31
Revenues		\$0.21	\$1.88	\$100.00	1.88%		
Expenses		\$0.00	\$0.00	\$15,000.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$0.21</b>	<b>\$1.88</b>	<b>-\$14,900.00</b>			
COMMERCIAL CORE TIF	\$112,571.34					\$112,575.38	\$26,012.50
Revenues		\$4.04	\$86,560.84	\$27,000.00	320.60%		
Expenses		\$0.00	\$0.00	\$50,000.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$4.04</b>	<b>\$86,560.84</b>	<b>-\$23,000.00</b>			
BARBER PARK DONATION	\$63,054.50					\$105,953.59	\$0.00
Revenues		\$42,899.09	\$103,603.59	\$85,150.00	121.67%		
Expenses		\$0.00	\$0.00	\$86,300.00	0.00%		
<b>NET INCOME (LOSS)</b>		<b>\$42,899.09</b>	<b>\$103,603.59</b>	<b>-\$1,150.00</b>			
2021 TIF DEBT SERVICE	\$999.99					\$999.99	\$0.00
Revenues		\$0.00	\$168,799.58	\$168,799.58	100.00%		
Expenses		\$0.00	\$167,799.59	\$168,799.58	99.41%		
<b>NET INCOME (LOSS)</b>		<b>\$0.00</b>	<b>\$999.99</b>	<b>\$0.00</b>			
TOTAL CASH	\$23,798,963.04					\$23,923,157.91	\$12,302,432.66

Village of Mahomet

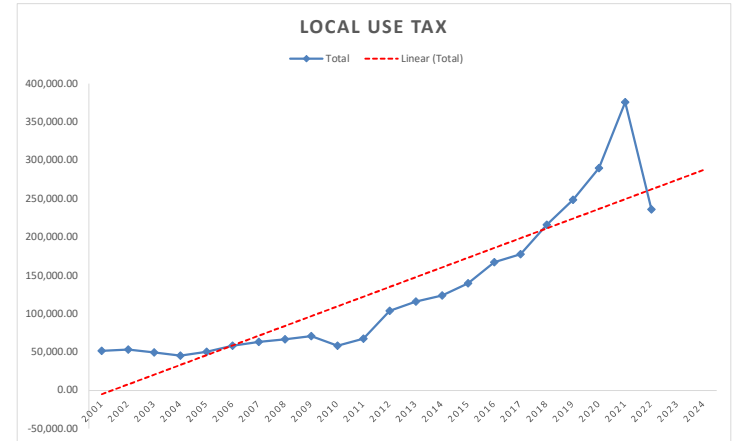
Sales Tax

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/-	Previous Year
2022	64,993.15	96,304.84	96,503.37	134,024.85	100,950.77	101,862.78	95,052.35	102,722.37	99,291.67				891,706.15		280,209.87
2021	55,713.42	59,374.07	57,137.09	68,105.63	76,139.82	71,632.37	74,933.22	73,519.74	74,940.92	65,169.07	72,524.69	78,863.18	828,053.22		85,946.44
2020	49,931.30	64,660.79	61,092.83	68,997.36	66,224.54	64,476.43	61,521.58	61,460.08	62,475.40	60,765.07	65,788.33	54,713.47	742,106.78		-9,378.19
2019	53,200.13	62,050.38	64,343.05	73,903.09	67,527.76	68,213.52	63,111.89	68,760.60	61,569.76	61,605.71	62,217.96	44,981.12	751,484.97		42,291.28
2018	45,900.86	52,366.91	51,300.48	56,686.45	55,848.37	66,175.15	65,435.01	64,551.68	66,273.08	61,158.82	68,801.48	54,695.40	709,193.69		89,331.91
2017	42,001.31	50,817.68	50,764.46	57,909.74	55,480.03	54,020.71	56,011.89	50,419.08	53,115.30	47,669.54	57,274.76	44,377.28	619,861.78		-7,602.52
2016	42,707.26	48,069.92	51,444.29	59,477.11	59,071.86	54,048.54	57,689.96	53,507.20	52,378.44	50,879.36	55,439.64	42,750.72	627,464.30		11,474.79
2015	41,353.00	51,090.41	51,738.07	58,287.31	60,055.78	52,794.00	55,427.32	52,391.47	50,435.54	49,212.90	49,831.72	43,371.99	615,989.51		-11,187.16
2014	45,236.78	53,087.93	53,567.35	59,375.75	56,841.24	55,994.64	53,028.12	50,313.66	54,354.07	47,729.15	50,590.40	47,057.58	627,176.67		-28,334.07
2013	46,318.77	53,715.10	53,161.25	63,184.90	60,906.36	54,328.44	58,926.24	60,043.21	53,299.46	48,653.21	55,878.90	47,094.90	655,510.74		13,452.66
2012	36,981.10	55,756.82	57,509.84	60,699.93	60,372.16	57,057.89	57,287.78	56,267.07	52,412.41	48,146.18	52,947.89	46,619.01	642,058.08		31,231.90
2011	49,129.44	42,909.31	51,507.69	55,103.48	58,705.12	52,770.21	50,617.36	48,085.53	55,702.09	49,264.98	52,720.07	44,310.90	610,826.18		67,758.25
2010	36,257.82	46,602.85	46,612.62	51,393.54	49,056.46	44,466.34	45,508.43	45,877.64	46,220.49	47,815.26	45,634.07	37,622.41	543,067.93		-27,178.42
2009	40,278.72	46,528.87	49,682.67	51,031.70	53,613.97	52,325.62	51,349.28	54,330.48	48,629.11	41,071.51	43,718.78	37,685.64	570,246.35		-3,966.79
2008	43,677.10	41,245.29	49,963.67	45,572.91	58,851.21	48,516.30	49,045.02	49,128.61	48,523.95	44,013.97	52,507.64	43,167.47	574,213.14		30,131.86
2007	44,325.22	39,515.31	50,269.22	46,522.96	55,259.37	48,323.83	43,671.06	44,311.65	48,182.31	43,085.61	45,290.92	35,323.82	544,081.28		33,848.16
2006	32,929.79	38,942.67	39,109.66	38,725.67	45,260.66	45,415.66	59,271.87	49,499.28	39,648.17	42,962.55	43,735.70	34,731.44	510,233.12		23,018.37
2005	39,145.92	39,004.25	42,172.71	46,167.55	35,355.46	37,869.09	44,019.41	42,248.50	40,692.78	44,324.51	40,102.18	36,112.39	487,214.75		-1,782.29
2004	40,041.50	36,265.45	46,982.34	40,240.97	41,291.88	42,184.14	44,703.17	39,547.24	40,653.58	39,308.56	38,831.81	38,946.40	488,997.04		85,585.26
2003	31,597.44	28,154.08	36,277.72	37,890.46	36,019.03	35,431.43	32,076.06	36,076.72	35,410.20	33,684.39	36,470.68	24,323.57	403,411.78		-1,415.20
2002	26,443.97	29,679.96	34,943.33	37,837.21	38,497.31	35,635.37	33,623.24	37,105.25	33,787.56	33,972.16	33,777.91	29,523.71	404,826.98		62,269.34
2001	25,321.64	25,265.99	32,244.25	30,743.05	29,255.48	29,978.69	27,426.43	29,464.85	30,198.90	28,620.91	30,242.75	23,794.70	342,557.64		
Avg last 5 years	53,947.77	66,951.40	66,075.36	80,343.48	73,338.25	74,472.05	72,010.81	74,202.89	72,910.09	59,273.64	65,321.44	55,526.09	730,140.09		



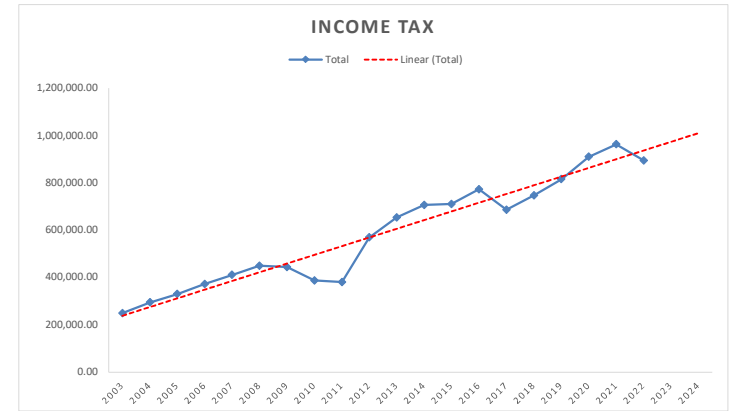
Local Use Tax

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/-	Previous Year
2022	21,845.97	27,928.47	25,374.42	23,355.48	26,619.53	24,790.21	26,167.98	30,905.81	28,816.09				235,803.96		-29,871.91
2021	20,880.65	26,561.48	28,119.12	31,272.06	31,571.21	31,924.62	30,399.81	31,715.51	33,231.41	35,412.25	49,971.00	24,499.93	375,559.05		85,711.29
2020	20,286.76	23,062.48	21,828.97	21,923.28	22,287.26	22,912.41	21,951.36	24,585.28	26,993.41	25,288.79	34,699.80	24,027.96	289,847.76		41,484.55
2019	16,454.85	19,871.74	17,343.43	18,911.74	20,253.64	19,647.50	18,685.54	21,435.12	22,688.55	25,104.18	30,357.10	17,609.82	248,363.21		32,424.39
2018	12,501.31	18,814.84	16,157.15	16,278.87	17,218.12	16,484.08	17,530.48	18,474.70	18,346.33	21,252.09	26,880.25	16,000.60	215,938.82		38,607.69
2017	12,474.43	14,658.40	14,277.50	13,893.04	15,669.31	12,470.55	13,594.94	13,975.08	15,241.63	14,797.81	22,994.81	13,283.63	177,331.13		10,300.35
2016	12,957.84	13,662.00	13,410.44	12,773.71	14,408.17	13,358.39	12,206.45	14,034.62	14,134.18	13,928.87	19,918.30	12,237.81	167,030.78		27,263.30
2015	8,508.88	11,234.18	10,356.63	11,003.62	12,282.24	10,473.24	11,342.08	13,762.45	13,021.39	12,379.55	18,764.39	6,638.83	139,767.48		15,866.50
2014	7,339.46	9,212.23	10,110.30	8,928.03	11,857.59	10,200.83	9,531.38	10,283.10	11,035.46	10,389.11	16,346.05	8,667.44	123,900.98		8,291.39
2013	7,639.67	9,444.98	8,710.49	9,107.84	10,183.33	8,415.25	9,395.75	9,626.24	9,355.34	9,855.48	14,076.51	9,798.71	115,609.59		11,706.31
2012	5,687.22	9,369.57	8,753.75	8,528.77	9,423.72	7,542.44	8,982.93	6,812.87	8,567.30	8,626.55	13,183.49	8,424.67	103,903.28		36,707.47
2011	3,232.06	6,450.09	4,908.75	4,653.10	6,003.58	4,990.76	4,835.73	5,618.40	7,068.32	5,494.69	8,650.10	5,290.23	67,195.81		8,899.10
2010	4,347.46	5,216.28	5,325.95	4,504.79	5,989.75	4,759.11	4,251.21	4,588.58	4,447.76	3,972.78	6,829.17	4,063.87	58,296.71		-12,427.75
2009	4,852.03	6,212.25	5,728.55	5,267.70	6,474.19	5,419.42	6,824.97	6,200.17	5,934.58	5,309.92	7,638.45	4,862.23	70,724.46		4,249.17
2008	4,127.29	5,031.58	5,132.42	5,583.93	6,553.34	4,812.98	5,063.29	5,504.21	5,629.56	5,672.78	8,086.81	5,277.10	66,475.29		3,189.48
2007	4,790.10	4,526.86	5,508.03	4,910.45	5,658.35	4,742.29	5,786.71	5,656.65	5,341.84	4,784.63	7,300.08	4,279.82	63,285.81		5,032.80
2006	4,072.53	4,654.60	5,585.27	4,361.78	5,130.95	4,174.18	4,497.51	4,819.72	4,469.45	4,309.84	7,401.03	4,776.15	58,253.01		8,082.01
2005	4,321.29	4,206.15	3,786.62	3,927.40	4,668.15	4,079.86	3,914.23	4,241.34	3,831.53	3,502.27	6,071.42	3,620.74	50,171.00		4,843.28
2004	2,729.32	3,690.67	3,487.25	3,202.73	4,069.21	3,969.40	3,608.05	3,199.34	3,344.93	3,932.99	5,446.40	4,647.43	45,327.72		-4,115.24
2003	4,191.58	8,778.65	3,373.34	3,268.33	3,725.55	3,324.56	3,339.33	3,998.28	3,652.06	3,393.78	5,138.15	3,259.35	49,442.96		-3,909.46
2002	3,933.12	1,778.74	8,266.07	4,434.61	4,850.81	4,978.80	4,273.83	4,519.66	5,307.76	4,636.22	6,372.80	6,372.80	53,352.42		1,819.55
2001	2,535.45		11,192.08	4,801.99	4,030.65	4,514.71	5,186.74	4,863.66	4,132.48	6,038.89	4,236.22		51,532.87		
Avg last 5 years	18,393.91	23,247.80	21,764.62	22,348.29	23,589.95	23,151.76	22,947.03	25,423.28	26,015.16	24,371.02	32,980.59	19,084.39	261,407.99		



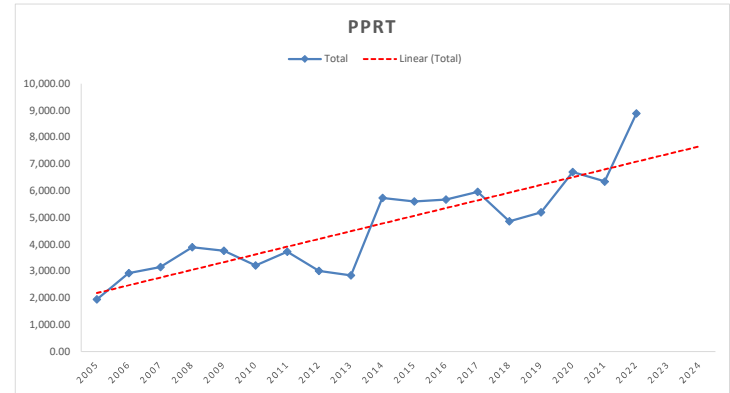
**Income Tax**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	141,347.46	124,017.91	111,255.29	62,471.57	65,973.40	119,889.19	68,727.18	72,195.70	128,540.38				894,418.08	193,995.41
2021	84,689.17	52,457.35	83,300.10	113,889.16	64,531.12	93,446.69	63,142.70	55,902.45	89,063.93	94,160.71	64,895.09	103,474.61	962,953.08	52,525.09
2020	168,683.53	52,679.21	78,780.43	56,472.24	49,980.71	89,174.79	58,200.33	54,996.80	76,871.50	79,198.68	58,892.06	86,497.71	910,427.99	94,880.72
2019	115,206.55	53,221.17	71,960.14	52,823.42	51,553.52	80,123.74	57,707.49	47,831.54	69,693.66	83,847.08	50,486.70	81,092.26	815,547.27	69,125.45
2018	97,278.60	58,225.13	77,024.78	36,809.87	43,418.06	66,106.63	49,751.11	43,800.18	63,832.69	92,397.42	46,450.47	71,326.88	746,421.82	60,360.85
2017	98,998.62	47,321.63	67,535.86	39,328.83	42,958.67	63,481.34	42,607.31	38,601.13	62,409.62	72,180.70	37,779.84	72,857.42	686,060.97	-87,441.77
2016	130,103.88	54,029.99	76,233.14	44,239.49	42,135.56	74,055.10	48,828.87	38,187.40	71,650.70	78,408.20	45,392.97	70,237.44	773,502.74	62,693.65
2015	109,700.45	40,860.18	67,624.89	39,449.47	38,577.39	68,833.43	46,407.08	34,895.20	59,124.03	88,213.43	38,482.87	78,640.67	710,809.09	3,545.39
2014	123,837.11	42,072.57	64,436.54	40,034.43	39,056.69	68,140.73	45,115.14	36,010.30	66,685.10	70,769.91	40,420.82	70,684.36	707,263.70	53,168.79
2013	91,198.58	47,948.11	61,572.20	38,637.24	38,324.94	60,345.62	45,597.53	37,629.87	58,330.44	68,856.36	38,610.18	67,043.84	654,094.91	84,859.11
2012	45,371.02	43,325.90	56,126.33	38,613.13	37,166.67	59,152.74	37,594.87	35,397.17	52,590.77	60,634.32	40,452.78	62,810.10	569,235.80	188,992.40
2011	48,197.94	25,699.83	36,118.48	23,679.40	24,283.99	35,294.05	26,561.91	29,376.01	33,490.77	41,387.12	20,642.29	35,511.61	380,243.40	-7,106.40
2010	59,400.24	31,716.51	34,532.38	23,506.66	22,444.96	34,587.00	26,059.22	20,484.12	36,006.74	38,161.06	23,612.81	36,838.10	387,349.80	-57,017.10
2009	74,271.50	39,702.23	43,950.96	25,627.34	24,638.87	43,822.06	27,369.17	21,318.32	35,999.34	45,263.70	24,531.40	37,872.01	444,366.90	-4,674.70
2008	63,820.01	40,706.55	40,306.06	24,193.58	24,817.16	42,280.83	27,176.09	24,765.53	36,540.71	53,997.06	28,828.31	41,609.71	449,041.60	37,991.27
2007	54,227.07	38,749.07	36,761.39	22,816.29	24,142.20	41,293.54	24,971.48	24,488.53	32,834.04	45,538.19	24,130.59	41,097.94	411,050.33	38,388.44
2006	49,645.52	30,823.28	34,450.80	21,477.04	22,683.61	36,331.96	23,805.44	21,528.17	32,558.88	40,133.87	22,717.27	36,454.05	372,661.89	42,490.75
2005	39,983.18	21,943.58	29,110.60	19,385.18	22,276.17	31,386.85	21,814.18	21,126.71	29,549.20	35,978.12	23,464.89	34,152.48	330,171.14	35,425.04
2004	40,527.09	25,794.18	26,631.37	17,495.15	17,571.08	25,164.38	16,836.76	21,806.83	27,337.76	30,002.12	19,758.79	25,820.59	294,746.10	45,746.43
2003	0.00	0.00	29,855.62	20,389.34	20,612.36	29,866.52	20,847.58	20,847.58	29,899.98	31,858.03	22,411.33	22,411.33	248,999.67	
Avg last 5 years	121,441.06	68,120.15	84,464.15	64,493.25	55,091.36	89,748.21	59,505.76	54,945.33	85,600.43	84,356.92	51,700.83	83,049.78	824,282.23	



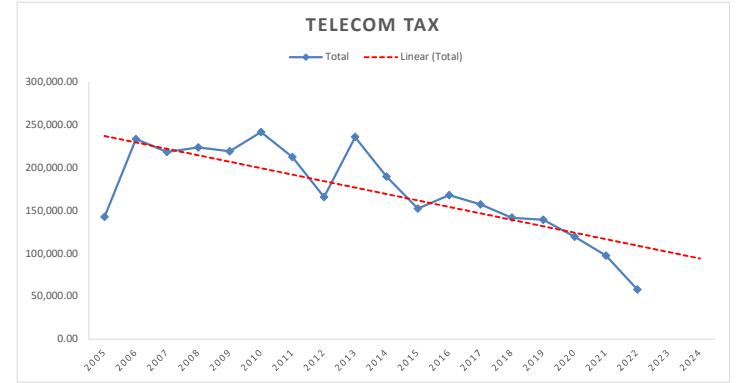
**Personal Property Replacement Tax**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	March	April	Total	YTD +/- Previous Year
2022	2,110.82		1,538.13	195.61		2,562.73		531.77	1,951.50			8,890.56	4,525.10
2021	939.88		841.39	621.76		788.21		204.00	970.22	350.54	1,637.91	6,353.91	-355.85
2020	1,478.54		873.13	194.39		1,519.59		252.36	922.77	183.45	1,285.53	6,709.76	1,509.14
2019	1,072.59		835.78	84.47		834.24		184.96	702.73	244.60	1,241.25	5,200.62	341.48
2018	920.76		941.55	43.41		642.77		169.47	577.03	511.89	1,052.26	4,859.14	-1,102.18
2017	893.47		971.29	113.07		883.45		235.29	873.74	561.26	1,429.75	5,961.32	286.76
2016	1,177.44		967.3	130.36		972.38		237.49	773.19	310.53	1,105.87	5,674.56	73.40
2015	923.23		930.15	100.05		921.83		245.38	817.95	233.50	1,429.07	5,601.16	-139.90
2014	1,069.75		1,045.25	109.64		763.87		278.65	943.1	279.89	1,250.91	5,741.06	2,891.72
2013	748.21		966.92	116.84		966.92		281.54	747.76	234.02	1,185.63	2,849.34	-157.75
2012	764.51		709.31	177.54		1,184.61		171.12	729.22	203.84	1,119.85	3,007.09	-715.83
2011	654.94		665.23	87.36		1,281.60		1,033.79	529.79	293.07	1,063.31	3,722.92	506.70
2010	1,065.39		857.22	88.06		978.89		226.66	644.09	251.17	934.71	3,216.22	-550.93
2009	1,183.25		947.35	517.83		845.62		273.1	614.71	226.63	1,092.44	3,767.15	-121.71
2008	1,040.91		1,036.68	457.25		950.07		403.95	842.09	389.65	1,105.68	3,888.86	737.84
2007	722.36		942.4	297.63		951		237.63	690.79	365.46	1,251.85	3,151.02	215.80
2006	548.31		758.39	591.08		798.23		239.21	714.52	249.26	1,125.05	2,935.22	988.06
2005	393.24		560.7	244.19		571.22		177.81	616.79	339.58	990.08	1,947.16	488.25
			507.8	50.98		488.32		411.81	580.07	252.62	771.48	1,458.91	
Avg last 5 years	1,304.52		1,006.00	227.93		1,269.51		268.51	1,024.85	370.35	1,329.34	5,816.95	



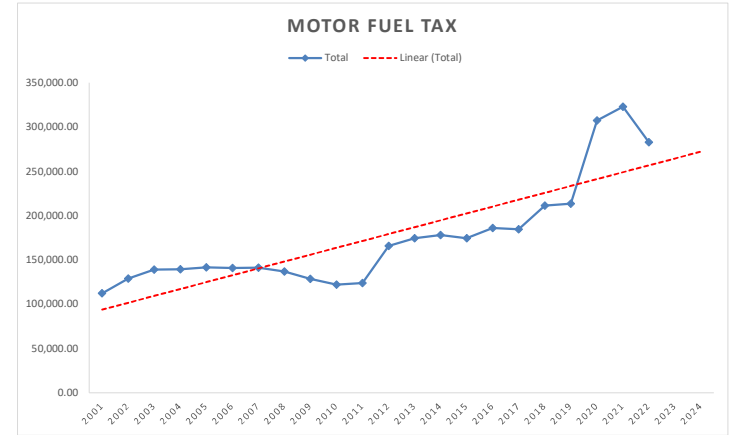
**Telecommunications Tax**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	6,454.84	7,188.58	6,313.34	6,266.28	6,711.78	6,119.47	6,119.93	6,687.98	6,012.77				57,874.97	-21,534.55
2021	9,704.40	10,024.89	9,329.91	8,666.47	9,940.57	9,635.12	8,316.21	6,981.45	6,810.50	6,421.59	6,386.19	5,531.35	97,748.65	-21,816.59
2020	10,307.53	10,676.28	10,157.82	10,090.92	9,643.43	10,092.51	9,723.17	9,672.09	9,872.30	9,686.54	10,124.15	9,518.50	119,565.24	-19,625.63
2019	10,876.54	11,509.87	11,074.96	12,682.54	11,350.39	11,494.76	11,948.64	11,495.07	12,766.77	11,374.53	11,775.84	10,840.96	139,190.87	-2,615.08
2018	12,156.59	12,718.11	12,139.70	12,307.08	11,768.67	11,969.60	11,659.43	11,284.88	11,458.69	11,091.84	11,673.65	11,577.71	141,805.95	-15,651.89
2017	12,879.53	13,789.71	12,987.79	13,084.45	13,762.61	13,182.50	13,624.65	12,901.06	12,761.40	12,847.29	13,069.50	12,567.35	157,457.84	-10,734.30
2016	11,581.21	12,258.16	11,553.39	13,964.64	14,095.24	14,090.77	13,370.69	20,717.83	13,811.72	13,132.32	16,044.78	13,571.39	168,192.14	15,697.35
2015	15,010.10	14,745.02	15,274.58	12,138.01	12,147.95	12,321.38	11,896.49	12,052.81	11,858.46	10,253.06	13,262.75	11,534.18	152,494.79	-37,262.41
2014	16,237.93	16,912.24	16,003.01	15,514.08	15,162.47	15,629.37	15,704.88	15,200.80	15,953.07	15,684.37	15,953.68	15,801.30	189,757.20	-46,084.85
2013	11,308.97	58,556.72	16,797.55	17,199.25	17,691.59	14,332.63	15,822.33	16,559.42	16,823.65	16,427.10	16,729.72	16,593.12	235,842.05	69,942.47
2012	17,268.87	15,628.29	17,479.15	15,470.34	15,975.11	11,990.96	11,196.65	11,862.53	12,254.90	12,859.94	12,060.21	11,852.63	165,899.58	-46,623.13
2011	23,730.93	16,330.89	19,645.37	23,597.65	16,242.43	17,364.16	17,527.02	16,873.60	12,067.12	19,908.57	11,391.54	17,843.43	212,522.71	-29,224.31
2010	18,296.29	19,092.43	23,979.70	23,475.91	19,086.74	19,457.44	19,222.16	19,345.49	20,275.86	19,162.32	20,139.39	20,213.29	241,747.02	22,575.64
2009	15,217.37	10,732.60	17,613.83	21,839.42	19,099.62	18,963.06	18,740.97	18,117.20	18,834.25	23,139.54	16,466.38	20,407.14	219,171.38	-4,549.78
2008	16,011.90	18,948.93	17,230.01	14,912.08	26,491.10	18,819.39	19,911.80	21,995.59	16,242.09	14,457.97	24,864.60	14,835.70	223,721.16	5,115.33
2007	28,353.03	11,054.60	16,147.44	25,931.82	18,276.08	15,964.62	14,064.82	17,622.26	15,152.98	17,465.35	20,627.17	218,605.83	218,605.83	-14,906.94
2006	20,281.79	19,953.09	22,352.32	18,795.89	13,653.40	26,884.40	18,251.39	17,308.24	15,337.17	14,114.36	29,348.98	17,231.74	233,512.77	
2005		0.00	0.00	0.00	0.00	16,193.68	23,735.50	24,172.31	24,040.25	17,556.47	19,132.07	18,116.10	142,946.38	
Avg last 5 years	9,899.98	10,423.55	9,803.15	10,002.66	9,882.97	9,862.29	9,553.48	9,224.29	9,384.21	10,284.36	10,605.87	10,007.17	131,153.71	



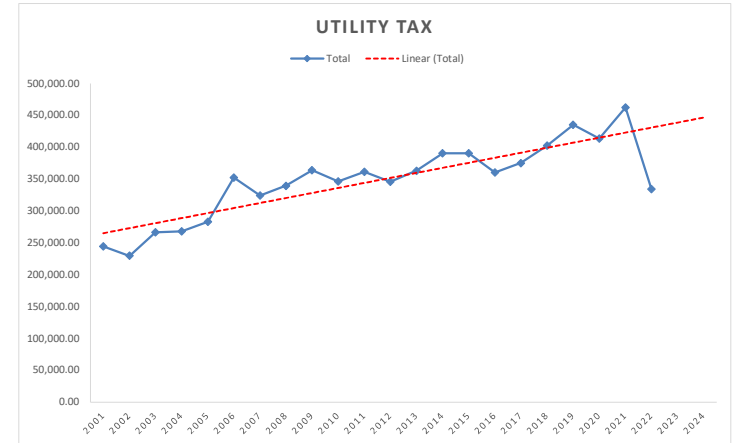
**Motor Fuel Tax**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	27,672.07	27,447.02	28,196.04	27,952.48	30,308.86	53,977.61	26,751.62	29,478.07	31,245.79				283,029.56	31,142.16
2021	24,913.31	19,725.86	20,295.13	24,835.67	28,980.85	26,919.41	51,496.94	26,835.42	27,884.81	24,306.18	22,953.86	23,783.11	322,930.55	15,566.94
2020	18,593.04	17,039.36	15,533.64	19,416.18	27,933.32	30,341.32	27,839.97	35,058.81	36,873.32	26,128.62	25,847.75	26,758.28	307,363.61	93,683.70
2019	17,703.35	16,224.29	19,042.24	19,042.24	18,362.15	15,338.69	20,124.56	18,947.26	18,244.52	18,224.40	16,575.20	15,851.01	213,679.91	2,541.26
2018	15,891.18	18,647.23	14,808.24	19,416.60	18,339.92	16,211.18	18,560.57	18,915.98	18,561.04	19,003.04	16,463.43	16,320.24	211,138.65	26,547.14
2017	16,517.85	16,404.68	10,345.36	16,605.32	15,769.59	13,919.92	16,113.99	16,418.15	17,217.96	16,367.53	15,605.46	13,305.70	184,591.51	-1,422.80
2016	16,880.62	15,849.74	10,287.38	18,308.53	17,640.13	11,878.41	15,433.64	17,874.85	16,380.53	15,821.49	15,945.31	13,713.68	186,014.31	11,641.82
2015	13,380.42	18,787.00	14,127.85	15,836.87	10,753.83	14,619.84	15,735.00	15,948.97	18,277.33	17,177.23	13,039.06	6,689.09	174,372.49	-3,912.41
2014	12,481.23	18,456.42	12,667.95	14,858.51	17,448.20	12,342.61	15,856.36	13,677.48	18,162.06	16,004.39	14,739.85	11,589.84	178,284.90	3,844.50
2013	14,090.61	15,695.90	13,221.56	15,450.50	15,486.24	13,447.10	14,708.77	15,680.44	15,024.20	14,581.58	12,390.43	14,663.07	174,440.00	8,588.90
2012	10,065.73	9,874.86	9,188.38	9,188.38	15,859.11	15,573.61	13,952.42	15,501.57	16,376.75	14,679.72	14,961.02	14,552.20	165,851.50	41,958.92
2011	10,578.96	10,235.35	9,673.78	10,485.56	10,198.76	11,741.06	8,601.26	10,971.11	10,503.14	11,362.57	9,149.93	10,391.10	123,892.58	1,651.39
2010	9,738.93	13,301.44	7,076.29	11,740.72	9,864.39	8,086.08	8,217.04	13,337.67	10,032.36	11,660.83	9,182.87	10,002.57	122,241.19	-6,204.02
2009	10,917.45	12,710.00	9,649.87	10,689.36	9,751.87	8,936.36	12,149.58	8,289.29	11,845.30	11,676.59	11,374.02	10,455.52	128,445.21	-8,380.46
2008	11,588.34	12,712.31	10,326.95	12,236.94	12,183.27	10,585.54	12,059.58	10,649.94	11,339.84	12,128.48	10,490.27	10,524.21	136,825.67	-4,269.43
2007	11,175.51	10,705.14	12,646.52	12,000.70	12,703.01	10,942.84	11,088.50	12,339.90	11,861.34	11,584.08	12,390.72	11,656.84	141,095.10	81.99
2006	11,578.98	11,725.88	10,983.67	12,888.80	11,523.96	10,476.20	12,423.72	12,755.27	11,738.87	12,067.08	11,765.30	11,085.38	141,013.11	-450.08
2005	10,454.03	13,852.57	10,489.63	11,965.72	12,173.66	12,688.76	10,056.57	11,802.95	12,012.59	13,328.73	10,785.18	11,852.80	141,463.19	1,924.49
2004	11,266.94	12,302.69	10,630.84	12,036.53	12,565.82	11,966.33	12,026.28	11,824.11	11,226.38	11,376.12	12,130.75	10,185.91	139,538.70	579.66
2003	11,218.71	11,496.25	12,360.83	12,400.82	10,851.04	12,782.38	11,350.42	12,213.05	11,719.01	11,513.50	11,189.44	9,863.59	138,959.04	9,977.36
2002	8,701.55	9,679.15	9,016.13	12,111.00	11,760.18	11,361.37	11,509.72	11,102.99	11,384.92	11,270.54	11,151.03	9,933.10	128,981.68	16,590.87
2001	8,176.12	9,519.75	8,811.16	10,861.14	9,551.49	9,724.24	9,728.32	9,902.23	9,324.98	10,587.19	8,544.03	7,660.16	112,390.81	
Avg last 5 years	20,954.59	19,816.75	19,575.06	22,132.63	24,785.02	28,557.64	28,954.73	25,847.11	26,561.90	20,805.95	19,489.14	19,203.67	247,940.85	



**Utility Tax**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	33,693.66	32,164.37	35,688.51	37,075.75	38,429.35	40,250.22	32,249.44	34,352.03	50,678.97				334,592.30	15,676.85
2021	31,996.63	27,991.13	32,863.34	38,539.02	36,543.29	35,860.59	45,697.96	30,417.52	39,005.97	50,245.25	52,563.91	40,775.78	462,500.39	-48,678.56
2020	30,040.20	26,237.73	29,682.96	35,885.16	34,965.27	32,701.99	29,286.46	31,363.04	38,567.73	43,427.67	42,470.22	39,193.40	413,821.83	-21,526.02
2019	37,672.05	28,295.67	33,422.89	38,992.49	32,924.52	33,769.71	29,751.76	29,825.05	40,966.15	43,087.89	46,135.58	40,504.09	435,347.85	32,878.46
2018	26,820.60	24,554.11	28,870.88	33,718.46	32,974.24	28,892.21	28,623.33	29,336.73	37,103.78	52,690.34	42,889.03	35,995.68	402,469.39	27,270.00
2017	27,967.50	22,997.90	28,175.44	33,197.53	35,042.09	32,123.68	26,201.76	24,928.89	33,814.79	46,042.45	34,838.32	29,869.04	375,199.39	14,975.74
2016	27,425.57	23,431.53	28,294.51	28,815.74	32,325.27	30,181.18	23,317.12	24,570.77	31,094.07	41,618.20	39,042.04	30,107.65	360,223.65	-30,311.99
2015	30,400.64	24,304.36	28,136.50	31,207.95	27,286.84	31,311.86	23,486.83	27,153.85	39,346.19	46,292.78	41,843.89	39,763.95	390,535.64	-47.40
2014	30,498.93	23,644.61	25,599.94	29,803.53	27,576.77	31,223.95	24,264.57	27,147.19	35,649.06	46,391.86	47,729.94	41,052.69	390,583.04	27,286.79
2013	22,995.80	22,568.92	25,747.20	34,775.43	31,932.29	26,950.16	22,380.62	27,065.93	31,392.66	43,235.24	37,717.34	36,534.66	363,296.25	17,103.55
2012	25,141.49	24,652.14	26,339.56	29,509.42	32,942.09	27,055.45	21,143.29	25,710.43	31,432.97	38,325.33	34,810.40	29,130.13	346,192.70	-15,439.85
2011	24,588.75	21,596.38	27,458.75	31,072.04	32,250.10	28,260.88	22,260.24	23,782.33	36,247.45	44,596.31	39,155.03	30,364.29	361,632.55	15,207.42
2010	25,962.23	20,317.84	22,463.83	26,835.09	24,628.53	24,320.52	21,698.87	25,019.92	34,989.69	47,300.78	39,448.28	33,439.55	346,425.13	-17,657.34
2009	28,566.56	20,050.36	24,669.91	26,079.83	24,555.57	25,928.23	21,328.27	28,726.82	41,987.67	49,080.10	41,173.76	31,935.39	364,082.47	24,375.90
2008	25,681.94	18,904.13	22,007.56	31,043.69	20,318.64	25,864.27	23,130.47	20,782.69	32,487.44	41,274.60	41,034.37	37,176.77	339,706.57	15,394.73
2007	25,060.30	18,872.90	18,879.51	25,025.13	27,954.31	22,550.77	19,305.45	26,294.26	32,835.12	33,750.41	40,623.37	33,160.31	324,311.84	-28,314.21
2006	25,157.44	20,099.68	18,249.09	23,596.95	24,926.85	24,092.53	44,337.33	22,627.76	38,541.66	42,876.11	36,509.47	31,611.18	352,626.05	69,442.87
2005	20,886.65	17,796.77	22,850.18	20,471.93	21,339.28	18,971.46	19,920.70	23,611.05	30,857.39	37,940.22	33,775.89	14,761.66	283,183.18	14,882.12
2004	17,873.99	15,033.59	18,304.12	19,944.90	20,238.13	19,757.55	16,623.03	22,671.60	28,242.31	35,211.25	31,190.46	23,210.13	268,301.06	1,683.27
2003	18,544.60	15,039.85	21,125.50	20,682.92	20,308.56	18,216.22	17,447.12	22,204.23	25,353.37	31,262.52	31,418.62	25,014.28	266,617.79	36,976.59
2002	17,718.96	16,481.87	18,014.34	18,838.81	19,225.13	16,084.92	15,870.69	16,709.71	22,083.61	23,541.20	24,200.40	20,871.56	229,641.20	-14,973.11
2001	13,275.34	14,254.29	18,003.18	15,785.24	18,103.40	16,931.73	16,734.81	17,259.91	29,650.75	33,834.57	28,208.84	22,572.25	244,614.31	
Avg last 5 years	32,044.63	27,848.60	32,105.72	36,842.18	35,167.33	34,294.94	33,121.79	31,060.87	41,264.52	47,098.72	43,779.41	37,267.60	397,412.42	



**Cannabis Tax**

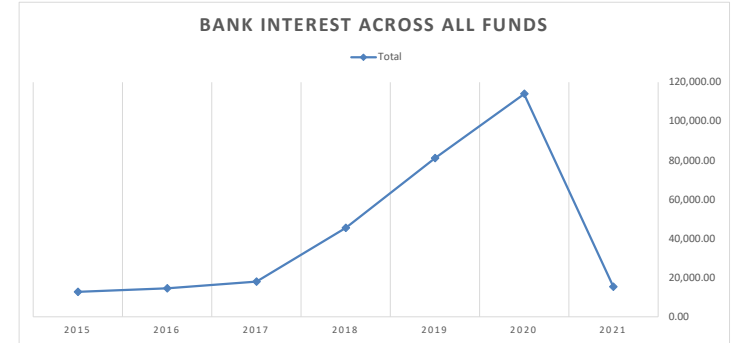
Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	962.42	1,116.84	984.45	878.39	1,044.83	1,242.49	1,087.54	1,087.99	1,333.15				9,738.10	5,309.04
2021	395.81	306.58	409.99	467.42	633.43	414.40	469.31	403.55	928.57	747.81	737.21	951.82	6,865.90	5,491.33
2020													1,374.57	1,374.57

**Overall Totals**

**479,451.97**

**Bank interest across all funds**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	380.54	329.33	334.79	525.27	333.10	344.79	342.48	333.65	406.53				3,330.48	459.37
2021	333.27	351.85	272.86	362.49	273.30	304.00	281.46	278.93	412.95	273.15	648.06	11,646.99	15,439.31	-98,559.22
2020	3,023.32	2,752.69	14,237.29	15,535.20	15,149.18	12,494.62	12,242.75	11,092.29	10,477.03	10,118.68	4,877.04	1,998.44	113,998.53	35,837.01
2019	2,990.43	3,189.13	3,578.06	16,211.20	2,886.20	3,515.93	3,057.84	2,906.03	2,875.54	34,132.37	2,818.79	3,036.45	81,197.97	35,646.66
2018	1,454.46	3,530.19	3,682.89	3,297.56	3,232.35	3,437.34	3,178.40	2,854.45	3,189.95	11,780.71	2,927.43	2,985.58	45,551.31	27,565.90
2017	1,228.13	1,244.73	1,265.72	1,400.79	1,347.19	1,367.95	1,319.88	1,240.60	1,253.99	1,092.27	1,200.22	4,023.94	17,985.41	3,334.15
2016	1,113.14	1,328.93	1,334.29	1,289.82	1,275.69	1,269.78	1,274.21	1,191.76	1,096.40	1,191.26	1,187.79	1,098.19	14,651.26	1,829.54
2015	817.47	887.72	911.88	802.80	1,028.52	1,397.96	1,186.05	1,280.98	1,124.42	1,053.98	1,205.51	1,124.43	12,821.72	1,829.54
Average	<b>1,636.40</b>	<b>2,030.64</b>	<b>4,421.18</b>	<b>7,186.34</b>	<b>4,374.83</b>	<b>4,019.34</b>	<b>3,820.59</b>	<b>3,493.07</b>	<b>3,472.40</b>	<b>11,479.44</b>	<b>2,494.31</b>	<b>4,738.28</b>	<b>54,834.51</b>	



**MFT supplemental**

Year	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	Total	YTD +/- Previous Year
2022	11,447.77	11,498.17	11,669.22	11,722.06	30,573.26	29,042.61	11,194.39	12,234.76	12,646.83				142,029.07	23,954.00
2021	9,991.68	8,012.59	8,690.43	10,393.19	11,806.46	11,288.04	35,882.52	11,214.44	10,795.72	10,798.73	10,290.94	10,039.64	149,204.38	51,335.07
2020					12,516.86	12,610.27	11,343.56	16,195.56	11,876.99	11,493.48	11,255.46	10,577.13	97,869.31	

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>GENERAL REVENUE</u>					
01-00-4050 CITY COURT	.00	2,925.00	5,000.00	2,075.00	58.5
01-00-4100 ILLINOIS SALES TAX	99,291.67	891,706.15	800,000.00	( 91,706.15)	111.5
01-00-4110 CANNABIS	1,333.15	9,738.10	7,560.00	( 2,178.10)	128.8
01-00-4150 USE TAX	28,816.09	235,803.96	361,200.00	125,396.04	65.3
01-00-4206 REAL ESTATE TAX	.00	765,282.04	776,202.69	10,920.65	98.6
01-00-4207 RET-AUDIT	.00	23,156.46	23,263.11	106.65	99.5
01-00-4208 RET-PD	.00	265,614.09	266,841.57	1,227.48	99.5
01-00-4209 RET-S/A	.00	119,640.12	120,192.74	552.62	99.5
01-00-4210 RET-ROAD/BRIDGE	.00	72,107.54	72,383.55	276.01	99.6
01-00-4212 RET-ESDA	.00	1,816.46	1,824.00	7.54	99.6
01-00-4300 INCOME TAX	128,540.38	894,418.08	882,000.00	( 12,418.08)	101.4
01-00-4400 INTEREST INCOME	127.05	401.42	1,000.00	598.58	40.1
01-00-4415 LIQUOR LICENSE FEE	.00	350.00	.00	( 350.00)	.0
01-00-4420 VIDEO GAMING TAX	6,263.19	50,742.85	45,000.00	( 5,742.85)	112.8
01-00-4500 BUILDING PERMITS & FEES	5,402.02	99,440.71	85,000.00	( 14,440.71)	117.0
01-00-4505 LICENSE AND FEES	.00	3,120.00	3,500.00	380.00	89.1
01-00-4510 FRANCHISE/MAINTENANCE FEE	27,457.90	313,702.83	380,000.00	66,297.17	82.6
01-00-4550 POLICE FINES	.00	12,149.92	30,000.00	17,850.08	40.5
01-00-4600 REPLACEMENT TAX	1,951.50	9,311.42	5,000.00	( 4,311.42)	186.2
01-00-4700 MISC. INCOME	2,883.80	596,114.99	537,750.00	( 58,364.99)	110.9
01-00-4800 REIMBURSEMENT-SRO	.00	52,373.96	111,647.91	59,273.95	46.9
01-00-4900 TRANSFER FROM UTILITY TAX	.00	.00	220,000.00	220,000.00	.0
01-00-4917 TRANSFER FROM IMRF	39,333.87	84,956.30	105,795.00	20,838.70	80.3
01-00-4919 TRANSFER FROM SOCIAL SECURITY	30,382.23	93,337.94	129,781.00	36,443.06	71.9
<b>TOTAL GENERAL REVENUE</b>	<b>371,782.85</b>	<b>4,598,210.34</b>	<b>4,970,941.57</b>	<b>372,731.23</b>	<b>92.5</b>
<b>TOTAL FUND REVENUE</b>	<b>371,782.85</b>	<b>4,598,210.34</b>	<b>4,970,941.57</b>	<b>372,731.23</b>	<b>92.5</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL REVENUE</u>					
01-00-7801 TRANSFER TO MFT	.00	66,304.60	66,304.60	.00	100.0
01-00-7803 TRANSFER TO RECREATION	.00	.00	14,000.00	14,000.00	.0
01-00-7804 TRANSFER TO CAP. IMPROVEMENT	.00	.00	809,149.37	809,149.37	.0
01-00-7806 TRANSFER TO CR/VRF	.00	.00	285,000.00	285,000.00	.0
01-00-7810 TRANSFER TO ED	.00	.00	65,000.00	65,000.00	.0
01-00-7812 TRANSFER TO PARKS	.00	.00	64,000.00	64,000.00	.0
01-00-7817 TRANSFER TO IMRF	.00	.00	5,000.00	5,000.00	.0
01-00-7819 TRANSFER TO SS	.00	.00	15,000.00	15,000.00	.0
01-00-7821 TRANSFER TO PREF-SALES TAX	.00	.00	32,563.87	32,563.87	.0
01-00-7822 TRANSFER TO INSURANCE	.00	.00	10,000.00	10,000.00	.0
01-00-7835 TRANSFER TO TRANS FACILITY CON	.00	.00	12,000.00	12,000.00	.0
01-00-7848 TRANSFER TO FIBER	.00	.00	2,000.00	2,000.00	.0
<b>TOTAL GENERAL REVENUE</b>	<b>.00</b>	<b>66,304.60</b>	<b>1,380,017.84</b>	<b>1,313,713.24</b>	<b>4.8</b>
<u>POLICE</u>					
01-10-7011 WAGES	72,125.21	595,278.52	835,216.00	239,937.48	71.3
01-10-7012 OVERTIME	2,431.51	25,503.84	35,000.00	9,496.16	72.9
01-10-7015 PART-TIME - TEMPORARY	29.42	120.83	.00	( 120.83)	.0
01-10-7021 IMRF	325.07	3,551.38	5,553.00	2,001.62	64.0
01-10-7022 FICA/MEDICARE	5,373.92	45,678.44	66,000.00	20,321.56	69.2
01-10-7023 SLEP	1,175.95	10,155.53	14,016.00	3,860.47	72.5
01-10-7024 POLICE PENSION	.00	.00	486,954.00	486,954.00	.0
01-10-7060 ANIMAL CONTROL	.00	.00	5,000.00	5,000.00	.0
01-10-7071 HEALTH/LIFE INSURANCE	9,743.90	84,625.67	160,000.00	75,374.33	52.9
01-10-7075 BUILDING MAINT	1,480.96	14,997.67	19,000.00	4,002.33	78.9
01-10-7090 CITY COURT	.00	4,463.00	9,000.00	4,537.00	49.6
01-10-7201 EQUIPMENT - NEW	13,602.57	22,950.28	17,000.00	( 5,950.28)	135.0
01-10-7211 EQUIP. MAINT. & REPAIR	.00	301.69	4,000.00	3,698.31	7.5
01-10-7314 LEGAL FEES	141.00	1,041.00	6,000.00	4,959.00	17.4
01-10-7321 GEN/OFFICE SUPPLIES	348.89	3,014.53	4,500.00	1,485.47	67.0
01-10-7322 OFFICE SUPPLIES	227.91	788.42	.00	( 788.42)	.0
01-10-7330 COMPUTER LIC./SUPPORT	2,406.91	37,730.90	37,000.00	( 730.90)	102.0
01-10-7331 METCAD	.00	98,891.00	99,300.00	409.00	99.6
01-10-7355 RECRUITMENT/HIRING	1,672.32	10,657.74	9,500.00	( 1,157.74)	112.2
01-10-7356 FIRE AND POLICE COMMISSION	.00	782.81	1,500.00	717.19	52.2
01-10-7371 SCHOOLS/TRAINING/TRAVEL	1,637.00	14,308.14	18,500.00	4,191.86	77.3
01-10-7391 UTILITIES	1,168.81	11,996.57	18,500.00	6,503.43	64.9
01-10-7401 UNIFORMS	884.48	5,116.09	10,000.00	4,883.91	51.2
01-10-7451 VEHICLE FUEL	1,282.70	18,041.65	20,000.00	1,958.35	90.2
01-10-7454 VEHICLE MAINT.	371.84	7,788.16	10,000.00	2,211.84	77.9
01-10-7501 MISCELLANEOUS	( 153.61)	1,128.97	4,500.00	3,371.03	25.1
<b>TOTAL POLICE</b>	<b>116,276.76</b>	<b>1,018,912.83</b>	<b>1,896,039.00</b>	<b>877,126.17</b>	<b>53.7</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STREET/ALLEY &amp; PUBLIC BUILDING</u>					
01-20-7011	WAGES	25,043.41	221,338.30	352,620.00	131,281.70 62.8
01-20-7012	OVERTIME	1,844.49	6,818.61	15,000.00	8,181.39 45.5
01-20-7015	TEMPORARY	73.56	254.00	.00 ( 254.00)	.0
01-20-7021	IMRF	2,096.72	19,497.26	35,252.00	15,754.74 55.3
01-20-7022	FICA/MEDICARE	2,003.66	16,797.94	26,975.00	10,177.06 62.3
01-20-7071	HEALTH/LIFE INSURANCE	5,500.58	46,199.99	80,446.54	34,246.55 57.4
01-20-7075	BUILDING MAINT	735.01	3,887.17	11,000.00	7,112.83 35.3
01-20-7085	CDL TESTING	.00	180.00	700.00	520.00 25.7
01-20-7100	CHEMICALS	.00	1,129.93	1,500.00	370.07 75.3
01-20-7120	COMPUTER SUPPORT/IT	84.00	756.00	1,100.00	344.00 68.7
01-20-7130	DRAINAGE	1,560.00	5,196.85	30,000.00	24,803.15 17.3
01-20-7137	CONTRACTED SERVICES	.00	.00	1,000.00	1,000.00 .0
01-20-7142	ENGINEERING	.00	.00	1,000.00	1,000.00 .0
01-20-7201	EQUIPMENT NEW	.00	4,264.68	12,000.00	7,735.32 35.5
01-20-7211	EQUIPMENT & VEHICLE MAINT.	1,813.05	18,822.72	25,000.00	6,177.28 75.3
01-20-7232	EQUIPMENT RENTAL	437.85	1,966.31	6,000.00	4,033.69 32.8
01-20-7300	GIS SERVICES	321.09	2,835.31	8,200.00	5,364.69 34.6
01-20-7313	LEAF COLLECTION	.00	9,250.50	13,000.00	3,749.50 71.2
01-20-7314	LEGAL FEES	.00	.00	1,800.00	1,800.00 .0
01-20-7315	LEASE PAYMENT	.00	105,073.18	105,075.00	1.82 100.0
01-20-7322	OFFICE SUPPLIES	.00	.00	500.00	500.00 .0
01-20-7351	PUBLISHING	.00	.00	500.00	500.00 .0
01-20-7355	RECRUITMENT/HIRING	.00	.00	100.00	100.00 .0
01-20-7361	STREET/SIDEWALK REPAIR & MAINT	.00	16,721.37	26,000.00	9,278.63 64.3
01-20-7371	SCHOOLS/TRAINING/TRAVEL	.00	.00	1,000.00	1,000.00 .0
01-20-7375	SHOP SUPPLIES	1,046.71	5,508.51	8,000.00	2,491.49 68.9
01-20-7379	STREET LIGHTING	1,629.18	20,738.34	31,200.00	10,461.66 66.5
01-20-7380	TREE/BRUSH COLLECTION	.00	52,007.33	100,000.00	47,992.67 52.0
01-20-7385	FORESTRY SERVICE	2,750.00	21,895.00	30,000.00	8,105.00 73.0
01-20-7391	UTILITIES	1,171.87	9,499.28	18,500.00	9,000.72 51.4
01-20-7401	UNIFORMS	.00	1,306.61	2,500.00	1,193.39 52.3
01-20-7451	VEHICLE & EQUIPMENT FUEL	.00	8,622.60	20,500.00	11,877.40 42.1
01-20-7501	MISCELLANEOUS	.00	239.09	1,500.00	1,260.91 15.9
01-20-7900	FACILITY DEBT SERVICE TRANSFER	.00	103,000.00	91,220.00 ( 11,780.00)	112.9
	TOTAL STREET/ALLEY & PUBLIC BUIL	48,111.18	703,806.88	1,059,188.54	355,381.66 66.5

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATIVE REVENUE</u>					
01-30-7011 WAGES	15,361.81	169,243.11	223,820.00	54,576.89	75.6
01-30-7012 OVERTIME	.00	908.49	4,000.00	3,091.51	22.7
01-30-7015 PART-TIME/TEMP	1,659.69	6,623.09	10,000.00	3,376.91	66.2
01-30-7019 WAGES-ELECTED	2,200.00	21,750.00	31,500.00	9,750.00	69.1
01-30-7021 IMRF	1,243.68	13,610.98	23,983.00	10,372.02	56.8
01-30-7022 FICA/MEDICARE	1,462.09	14,597.95	20,125.02	5,527.07	72.5
01-30-7071 HEALTH/LIFE INSURANCE	1,800.14	22,671.18	44,067.00	21,395.82	51.5
01-30-7075 BUILDING MAINT	2,226.07	22,472.37	50,000.00	27,527.63	44.9
01-30-7110 AUDIT FEES	.00	10,000.00	30,000.00	20,000.00	33.3
01-30-7115 BOARD EXPENSES	91.70	5,525.73	9,000.00	3,474.27	61.4
01-30-7120 BOARD MEMBERSHIP,FEES,SUB.	.00	55.00	1,500.00	1,445.00	3.7
01-30-7126 ADMIN. SUB, PUB.,MEMBERSHIP	435.00	1,875.50	2,000.00	124.50	93.8
01-30-7128 CODIFICATION	495.00	4,374.00	5,000.00	626.00	87.5
01-30-7130 COMPUTER SUPPORT/IT	520.49	16,597.74	26,400.00	9,802.26	62.9
01-30-7135 CONFERENCE/TRAVEL-ADMIN.	22.17	1,804.21	7,000.00	5,195.79	25.8
01-30-7137 CONTRACTED SERVICES	.00	6,228.00	7,000.00	772.00	89.0
01-30-7142 ENGINEERING	.00	8,625.25	6,000.00	( 2,625.25)	143.8
01-30-7201 EQUIPMENT NEW	.00	2,907.47	15,000.00	12,092.53	19.4
01-30-7211 EQUIPMENT MAINT. & REPAIR	109.37	1,338.84	3,500.00	2,161.16	38.3
01-30-7300 GIS SERVICES	321.09	2,835.32	3,200.00	364.68	88.6
01-30-7314 LEGAL FEES-ADMINISTRATION	5,731.00	49,922.43	65,000.00	15,077.57	76.8
01-30-7322 OFFICE SUPPLIES	120.86	1,785.53	5,000.00	3,214.47	35.7
01-30-7341 POSTAGE	57.68	2,260.61	2,500.00	239.39	90.4
01-30-7345 PROPERTY ACQUISITION	.00	344,666.57	344,569.00	( 97.57)	100.0
01-30-7350 PUBLISHING-ADMINISTRATION	120.00	210.80	1,000.00	789.20	21.1
01-30-7355 RECRUITMENT/HIRING	100.00	164.00	500.00	336.00	32.8
01-30-7371 SCHOOLS/TRAINING/TRAVEL	.00	1,150.00	8,500.00	7,350.00	13.5
01-30-7376 TAX REBATE-TAXES	.00	35,588.92	72,000.00	36,411.08	49.4
01-30-7391 UTILITIES	607.54	8,314.23	16,000.00	7,685.77	52.0
01-30-7401 UNIFORMS	.00	408.58	600.00	191.42	68.1
01-30-7451 VEHICLE FUEL	.00	289.58	500.00	210.42	57.9
01-30-7454 VEHICLE MAINTENANCE	.00	204.54	1,000.00	795.46	20.5
01-30-7501 MISCELLANEOUS	2,815.54	5,972.15	10,000.00	4,027.85	59.7
<b>TOTAL ADMINISTRATIVE REVENUE</b>	<b>37,500.92</b>	<b>784,982.17</b>	<b>1,050,264.02</b>	<b>265,281.85</b>	<b>74.7</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY DEVELOPMENT</u>					
01-40-7011 WAGES	18,185.99	159,442.83	224,554.00	65,111.17	71.0
01-40-7012 OVERTIME	110.07	2,542.62	5,000.00	2,457.38	50.9
01-40-7015 TEMPORARY/PART-TIME	163.56	617.20	25,000.00	24,382.80	2.5
01-40-7017 CONTRACTED SERVICE	990.00	2,040.00	19,000.00	16,960.00	10.7
01-40-7019 PLAN AND ZONING COMMISSION	.00	.00	3,000.00	3,000.00	.0
01-40-7021 IMRF	1,433.92	14,166.39	22,455.00	8,288.61	63.1
01-40-7022 FICA/MEDICARE	1,374.75	12,282.24	19,178.00	6,895.76	64.0
01-40-7050 BOARD OF APPEALS	.00	.00	600.00	600.00	.0
01-40-7071 HEALTH INSURANCE	3,524.56	29,904.87	43,000.00	13,095.13	69.6
01-40-7120 MEMBERSHIP	345.00	345.00	1,200.00	855.00	28.8
01-40-7126 SUBSCRIPTIONS	.00	.00	800.00	800.00	.0
01-40-7130 COMPUTER SUPPORT/IT	306.00	4,788.04	5,000.00	211.96	95.8
01-40-7142 ENGINEERING	4,973.02	28,776.85	60,000.00	31,223.15	48.0
01-40-7145 PLANNING/DEVELOPMENT	607.50	59,714.39	60,000.00	285.61	99.5
01-40-7211 EQUIPMENT MAINT & REPAIR	.00	45.45	.00	( 45.45)	.0
01-40-7212 EQUIPMENT/TOOLS	2,237.99	5,398.74	6,500.00	1,101.26	83.1
01-40-7300 GIS SERVICES	321.10	2,835.32	5,625.00	2,789.68	50.4
01-40-7314 LEGAL FEES	8,749.44	48,074.48	70,000.00	21,925.52	68.7
01-40-7315 COMPLIANCE/ABATEMENT	.00	.00	5,000.00	5,000.00	.0
01-40-7322 OFFICE SUPPLIES	63.78	438.08	1,000.00	561.92	43.8
01-40-7341 POSTAGE	.00	63.63	200.00	136.37	31.8
01-40-7350 PUBLISHING-P&Z	355.60	4,231.69	2,000.00	( 2,231.69)	211.6
01-40-7355 RECRUITMENT/HIRING	.00	.00	500.00	500.00	.0
01-40-7371 SCHOOLS/TRAINING/TRAVEL	.00	.00	5,000.00	5,000.00	.0
01-40-7391 UTILITIES	226.55	3,874.97	5,500.00	1,625.03	70.5
01-40-7400 CAPITAL IMPROVEMENTS	.00	15,070.00	9,320.00	( 5,750.00)	161.7
01-40-7401 UNIFORMS	.00	306.90	500.00	193.10	61.4
01-40-7451 VEHICLE FUEL	61.95	574.81	1,000.00	425.19	57.5
01-40-7454 VEHICLE MAINTENANCE	.00	40.42	300.00	259.58	13.5
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>44,030.78</b>	<b>395,574.92</b>	<b>601,232.00</b>	<b>205,657.08</b>	<b>65.8</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ENGINEERING EXPENSE</u>					
01-45-7011 WAGES	5,357.18	52,091.29	71,954.00	19,862.71	72.4
01-45-7012 OVERTIME	.00	234.85	500.00	265.15	47.0
01-45-7015 TEMPORARY/PART-TIME	73.56	254.00	5,000.00	4,746.00	5.1
01-45-7021 IMRF	428.70	4,580.44	7,125.00	2,544.56	64.3
01-45-7022 FICA/MEDICARE	412.52	3,981.37	5,800.00	1,818.63	68.6
01-45-7071 HEALTH INSURANCE	731.73	6,795.51	9,884.00	3,088.49	68.8
01-45-7075 BUILDING MAINTENANCE	205.00	1,929.00	3,100.00	1,171.00	62.2
01-45-7120 MEMBERSHIP	.00	.00	300.00	300.00	.0
01-45-7130 COMPUTER SUPPORT/IT	73.00	3,291.00	4,000.00	709.00	82.3
01-45-7142 ENGINEERING CONSULTING	.00	28,696.50	28,000.00	( 696.50)	102.5
01-45-7211 EQUIPMENT MAINT.&REPAIRS	.00	144.36	500.00	355.64	28.9
01-45-7212 EQUIP/TOOLS	.00	465.07	1,000.00	534.93	46.5
01-45-7300 GIS SERVICES	321.10	2,835.32	3,300.00	464.68	85.9
01-45-7314 LEGAL	135.00	675.00	3,000.00	2,325.00	22.5
01-45-7322 OFFICE SUPPLIES	.00	56.16	1,000.00	943.84	5.6
01-45-7341 POSTAGE	.00	.00	150.00	150.00	.0
01-45-7350 PUBLISHING	381.20	505.60	1,200.00	694.40	42.1
01-45-7355 RECRUITMENT/HIRING	.00	.00	200.00	200.00	.0
01-45-7371 SCHOOLS/TRAINING/TRAVEL	.00	.00	500.00	500.00	.0
01-45-7391 UTILITIES	268.02	2,108.42	5,000.00	2,891.58	42.2
01-45-7401 UNIFORMS	.00	126.62	200.00	73.38	63.3
01-45-7451 VEHICLE FUEL	.00	413.05	1,000.00	586.95	41.3
01-45-7454 VEHICLE MAINTENANCE	.00	69.00	1,500.00	1,431.00	4.6
01-45-7501 MISCELLANEOUS	.00	133.39	750.00	616.61	17.8
<b>TOTAL ENGINEERING EXPENSE</b>	<b>8,387.01</b>	<b>109,385.95</b>	<b>154,963.00</b>	<b>45,577.05</b>	<b>70.6</b>
<u>ESDA</u>					
01-60-7100 DIRECTOR STIPEND	.00	750.00	750.00	.00	100.0
01-60-7201 NEW EQUIPMENT	.00	.00	500.00	500.00	.0
01-60-7211 EQUIPMENT MAINT. & REPAIR	.00	60.00	4,000.00	3,940.00	1.5
01-60-7321 SUPPLIES-GENERAL	.00	.00	500.00	500.00	.0
01-60-7391 UTILITIES	282.15	2,739.51	3,000.00	260.49	91.3
<b>TOTAL ESDA</b>	<b>282.15</b>	<b>3,549.51</b>	<b>8,750.00</b>	<b>5,200.49</b>	<b>40.6</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>254,588.80</b>	<b>3,082,516.86</b>	<b>6,150,454.40</b>	<b>3,067,937.54</b>	<b>50.1</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>117,194.05</b>	<b>1,515,693.48</b>	<b>( 1,179,512.83)</b>	<b>( 2,695,206.31)</b>	<b>128.5</b>

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WATER OPERATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER OPERATIONS &amp; MAINT. REV</u>					
02-00-4100 WATER BILLING	85,395.32	821,757.54	1,100,000.00	278,242.46	74.7
02-00-4150 WATER APPLICATION FEES	1,180.00	16,106.00	600.00	( 15,506.00)	2684.3
02-00-4201 FIRE PROTECTION-REAL ESTATE TA	.00	38,593.46	38,771.85	178.39	99.5
02-00-4400 INTEREST INCOME	6.95	246.36	2,000.00	1,753.64	12.3
02-00-4700 MISCELLANEOUS	.00	( 200.00)	4,000.00	4,200.00	( 5.0)
TOTAL WATER OPERATIONS & MAINT.	86,582.27	876,503.36	1,145,371.85	268,868.49	76.5
TOTAL FUND REVENUE	86,582.27	876,503.36	1,145,371.85	268,868.49	76.5

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WATER OPERATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER OPERATIONS &amp; MAINT. REV</u>					
02-00-7011 WAGES	11,498.33	121,218.43	177,290.00	56,071.57	68.4
02-00-7012 OVERTIME	197.73	2,588.90	7,200.00	4,611.10	36.0
02-00-7015 TEMPORARY	163.56	627.32	3,000.00	2,372.68	20.9
02-00-7021 IMRF	900.18	10,570.44	18,200.00	7,629.56	58.1
02-00-7022 FICA/MEDICARE	868.08	9,154.16	14,500.00	5,345.84	63.1
02-00-7071 HEALTH/LIFE INSURANCE	2,655.95	21,692.10	38,473.00	16,780.90	56.4
02-00-7072 BAD DEBTS	.00	.00	10,000.00	10,000.00	.0
02-00-7080 BUILDING MAINT/GROUNDS	263.22	4,357.74	8,000.00	3,642.26	54.5
02-00-7100 CHEMICALS	86.00	45,682.95	64,400.00	18,717.05	70.9
02-00-7120 COMPUTER SUPPORT/IT	84.50	3,037.17	7,000.00	3,962.83	43.4
02-00-7130 DISTRIBUTION COST	.00	2,042.80	6,000.00	3,957.20	34.1
02-00-7142 ENGINEERING	.00	.00	2,200.00	2,200.00	.0
02-00-7201 EQUIPMENT NEW	989.00	3,679.39	8,000.00	4,320.61	46.0
02-00-7211 EQUIPMENT MAINT. & REPAIR	.00	6,391.73	9,000.00	2,608.27	71.0
02-00-7240 FIRE HYDRANT REPLACE.& MAINT.	.00	1,258.00	3,000.00	1,742.00	41.9
02-00-7260 GENERATOR MAINT. & REPAIR	.00	2,523.74	4,000.00	1,476.26	63.1
02-00-7300 GIS SERVICES	321.09	3,147.31	3,450.00	302.69	91.2
02-00-7301 INSURANCE	.00	10,781.39	12,000.00	1,218.61	89.8
02-00-7314 LEGAL FEES	.00	641.25	3,000.00	2,358.75	21.4
02-00-7315 LAB FEES	252.41	3,102.87	5,500.00	2,397.13	56.4
02-00-7316 LAB CHEMICALS	.00	1,214.63	2,500.00	1,285.37	48.6
02-00-7318 METERS	974.97	18,836.30	18,000.00	( 836.30)	104.7
02-00-7322 OFFICE SUPPLIES	29.86	80.90	750.00	669.10	10.8
02-00-7341 POSTAGE	57.68	4,195.23	6,000.00	1,804.77	69.9
02-00-7350 PUBLISHING	.00	.00	250.00	250.00	.0
02-00-7355 RECRUITMENT/HIRING	.00	.00	200.00	200.00	.0
02-00-7371 SCHOOLS & TRAINING	.00	421.50	850.00	428.50	49.6
02-00-7375 SHOP SUPPLIES	420.42	2,310.82	3,500.00	1,189.18	66.0
02-00-7391 UTILITIES	4,763.06	48,623.40	80,000.00	31,376.60	60.8
02-00-7401 UNIFORMS	169.96	1,197.58	1,500.00	302.42	79.8
02-00-7451 VEHICLE FUEL	174.18	3,119.18	4,500.00	1,380.82	69.3
02-00-7454 VEHICILE MAINTENANCE	.00	788.64	2,500.00	1,711.36	31.6
02-00-7455 WATER LINE REPAIR	1,442.46	4,380.75	8,000.00	3,619.25	54.8
02-00-7456 WATER SYSTEM MAINTENANCE	.00	3,018.10	30,000.00	26,981.90	10.1
02-00-7501 MISCELLANEOUS	.00	78.33	750.00	671.67	10.4
02-00-7806 TRANSFER TO ERF/VRF	.00	.00	10,000.00	10,000.00	.0
02-00-7810 TRANSFER TO CAPITAL IMPROVEME	.00	.00	200,000.00	200,000.00	.0
02-00-7815 TRANSFER TO DEBT RETIREMENT	.00	159,896.00	173,250.00	13,354.00	92.3
<b>TOTAL WATER OPERATIONS &amp; MAINT.</b>	<b>26,312.64</b>	<b>500,659.05</b>	<b>946,763.00</b>	<b>446,103.95</b>	<b>52.9</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>26,312.64</b>	<b>500,659.05</b>	<b>946,763.00</b>	<b>446,103.95</b>	<b>52.9</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>60,269.63</b>	<b>375,844.31</b>	<b>198,608.85</b>	<b>( 177,235.46)</b>	<b>189.2</b>

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

SEWER OPERATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER OPERATIONS &amp; MAINT. REV</u>					
03-00-4100 WASTEWATER BILLING	140,185.56	1,247,677.10	1,650,000.00	402,322.90	75.6
03-00-4150 WASTEWATER APPLICATION FEES	220.00	2,245.00	4,000.00	1,755.00	56.1
03-00-4400 INTEREST INCOME	6.96	34.93	2,000.00	1,965.07	1.8
TOTAL SEWER OPERATIONS & MAINT.	140,412.52	1,249,957.03	1,656,000.00	406,042.97	75.5
TOTAL FUND REVENUE	140,412.52	1,249,957.03	1,656,000.00	406,042.97	75.5

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

SEWER OPERATIONS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER OPERATIONS &amp; MAINT. REV</u>					
03-00-7011 WAGES	15,463.95	157,343.82	221,223.00	63,879.18	71.1
03-00-7012 OVERTIME	452.51	3,982.05	8,000.00	4,017.95	49.8
03-00-7015 TEMPORARY	163.56	627.32	3,000.00	2,372.68	20.9
03-00-7021 IMRF	1,235.45	13,888.92	22,122.00	8,233.08	62.8
03-00-7022 FICA/MEDICARE	1,187.74	11,999.38	16,924.00	4,924.62	70.9
03-00-7071 HEALTH/LIFE INSURANCE	3,463.58	28,202.14	47,200.00	18,997.86	59.8
03-00-7072 BAD DEBTS	.00	.00	10,000.00	10,000.00	.0
03-00-7080 BUILDING MAINT/GROUNDS	1,665.34	7,351.53	11,000.00	3,648.47	66.8
03-00-7100 CHEMICALS	784.90	5,737.63	10,800.00	5,062.37	53.1
03-00-7120 COMPUTER SUPPORT/IT	7,168.50	10,521.16	7,200.00	( 3,321.16)	146.1
03-00-7142 ENGINEERING	.00	443.50	4,000.00	3,556.50	11.1
03-00-7201 EQUIPMENT NEW	1,541.02	6,920.54	8,000.00	1,079.46	86.5
03-00-7211 EQUIPMENT MAINT. & REPAIR	2,564.60	26,600.40	50,000.00	23,399.60	53.2
03-00-7232 EQUIPMENT RENTAL	51.05	51.05	.00	( 51.05)	.0
03-00-7260 GENERATOR MAINT.& REPAIR	427.98	5,659.86	6,000.00	340.14	94.3
03-00-7300 GIS SERVICES	321.09	3,147.31	3,450.00	302.69	91.2
03-00-7301 INSURANCE	.00	12,992.96	17,000.00	4,007.04	76.4
03-00-7312 LAB SUPPLIES	5.94	1,112.75	2,500.00	1,387.25	44.5
03-00-7314 LEGAL FEES	.00	641.25	1,000.00	358.75	64.1
03-00-7315 LAB FEES	.00	1,084.95	2,000.00	915.05	54.3
03-00-7318 METERS	974.97	15,510.65	20,000.00	4,489.35	77.6
03-00-7320 LIFT STATION MAINTENANCE	140.77	2,269.34	5,000.00	2,730.66	45.4
03-00-7322 OFFICE SUPPLIES	123.63	123.63	750.00	626.37	16.5
03-00-7341 POSTAGE	57.68	4,173.04	5,000.00	826.96	83.5
03-00-7342 PERMIT FEES	.00	10,000.00	10,000.00	.00	100.0
03-00-7350 PUBLISHING	.00	.00	500.00	500.00	.0
03-00-7355 RECRUITMEN/HIRING	.00	.00	200.00	200.00	.0
03-00-7371 SCHOOLS & TRAINING	85.00	506.50	750.00	243.50	67.5
03-00-7374 WASTEWATER LINE REPAIR	.00	257.54	3,000.00	2,742.46	8.6
03-00-7375 SHOP SUPPLIES	504.58	2,770.14	4,000.00	1,229.86	69.3
03-00-7380 SLUDGE REMOVAL	.00	35,381.59	35,000.00	( 381.59)	101.1
03-00-7391 UTILITIES	6,453.70	64,547.97	90,000.00	25,452.03	71.7
03-00-7401 UNIFORMS	246.23	733.55	1,400.00	666.45	52.4
03-00-7451 VEHICLE FUEL	174.74	3,128.45	4,500.00	1,371.55	69.5
03-00-7454 VEHICLE MAINTENANCE	.00	1,686.24	3,000.00	1,313.76	56.2
03-00-7501 MISCELLANEOUS	.00	78.34	1,000.00	921.66	7.8
03-00-7807 TRANSFER TO WWTP	.00	.00	758,208.50	758,208.50	.0
03-00-7810 TRANSFER TO CAPITAL IMPROVEME	.00	.00	485,500.00	485,500.00	.0
03-00-7815 TRANSFER TO DEBT RETIREMENT	.00	31,025.00	31,024.50	( .50)	100.0
<b>TOTAL SEWER OPERATIONS &amp; MAINT.</b>	<b>45,258.51</b>	<b>470,500.50</b>	<b>1,910,252.00</b>	<b>1,439,751.50</b>	<b>24.6</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>45,258.51</b>	<b>470,500.50</b>	<b>1,910,252.00</b>	<b>1,439,751.50</b>	<b>24.6</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>95,154.01</b>	<b>779,456.53</b>	<b>( 254,252.00)</b>	<b>( 1,033,708.53)</b>	<b>306.6</b>

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

SEWER CAPITAL IMPROVMENTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SEWER CAP. IMP. REVENUE</u>					
04-00-4300 CAPACITY FEES	2,870.00	312,883.29	343,130.00	30,246.71	91.2
04-00-4400 INTEREST INCOME	14.84	208.63	5,000.00	4,791.37	4.2
04-00-4660 EXTENSION PAYMENTS	.00	2,489.90	.00	( 2,489.90)	.0
04-00-4900 TRANSFER FROM WWOM	.00	.00	485,500.00	485,500.00	.0
TOTAL SEWER CAP. IMP. REVENUE	2,884.84	315,581.82	833,630.00	518,048.18	37.9
TOTAL FUND REVENUE	2,884.84	315,581.82	833,630.00	518,048.18	37.9

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

		SEWER CAPITAL IMPROVMENTS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>SEWER CAP. IMP. REVENUE</u>						
04-00-7142	ENGINEERING	.00	.00	10,000.00	10,000.00	.0
04-00-7314	LEGAL	.00	.00	5,000.00	5,000.00	.0
04-00-7400	CAPITAL IMPROVEMENTS	288,014.99	1,978,366.38	3,132,000.00	1,153,633.62	63.2
	<u>TOTAL SEWER CAP. IMP. REVENUE</u>	<u>288,014.99</u>	<u>1,978,366.38</u>	<u>3,147,000.00</u>	<u>1,168,633.62</u>	<u>62.9</u>
	 <u>TOTAL FUND EXPENDITURES</u>	 <u>288,014.99</u>	 <u>1,978,366.38</u>	 <u>3,147,000.00</u>	 <u>1,168,633.62</u>	 <u>62.9</u>
	 <u>NET REVENUE OVER EXPENDITURES</u>	 <u>( 285,130.15)</u>	 <u>( 1,662,784.56)</u>	 <u>( 2,313,370.00)</u>	 <u>( 650,585.44)</u>	 <u>( 71.9)</u>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WATER CAPITAL IMPROVEMENTS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER CAP. IMP. REVENUE</u>					
05-00-4300 CONNECTION FEES	2,900.00	94,646.36	76,374.00	( 18,272.36)	123.9
05-00-4400 INTEREST INCOME	10.25	88.49	250.00	161.51	35.4
05-00-4900 TRANSFER FROM WOM	.00	.00	200,000.00	200,000.00	.0
<b>TOTAL WATER CAP. IMP. REVENUE</b>	<b>2,910.25</b>	<b>94,734.85</b>	<b>276,624.00</b>	<b>181,889.15</b>	<b>34.3</b>
<b>TOTAL FUND REVENUE</b>	<b>2,910.25</b>	<b>94,734.85</b>	<b>276,624.00</b>	<b>181,889.15</b>	<b>34.3</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WATER CAPITAL IMPROVEMENTS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER CAP. IMP. REVENUE</u>						
05-00-7142	ENGINEERING	.00	.00	2,500.00	2,500.00	.0
05-00-7314	LEGAL	.00	.00	5,000.00	5,000.00	.0
05-00-7400	CAPITAL IMPROVEMENTS	17,214.50	17,214.50	432,000.00	414,785.50	4.0
TOTAL WATER CAP. IMP. REVENUE		17,214.50	17,214.50	439,500.00	422,285.50	3.9
TOTAL FUND EXPENDITURES		17,214.50	17,214.50	439,500.00	422,285.50	3.9
NET REVENUE OVER EXPENDITURES		( 14,304.25)	77,520.35	( 162,876.00)	( 240,396.35)	47.6

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WATER/SEWER BOND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER/SEWER BOND REVENUE</u>					
06-00-4400 INTEREST INCOME	3.88	24.05	100.00	75.95	24.1
06-00-4900 TRANSFER TO BOND FUND	.00	190,921.00	190,920.00	( 1.00)	100.0
TOTAL WATER/SEWER BOND REVEN	3.88	190,945.05	191,020.00	74.95	100.0
TOTAL FUND REVENUE	3.88	190,945.05	191,020.00	74.95	100.0

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WATER/SEWER BOND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER/SEWER BOND REVENUE</u>					
06-00-7900 BOND PAYMENT-INTEREST & FEES	.00	19,125.00	13,650.00	( 5,475.00)	140.1
06-00-7950 BOND PAYMENT-PRINCIPAL	.00	.00	225,000.00	225,000.00	.0
06-00-7975 FEES	.00	.00	428.00	428.00	.0
TOTAL WATER/SEWER BOND REVEN	.00	19,125.00	239,078.00	219,953.00	8.0
TOTAL FUND EXPENDITURES	.00	19,125.00	239,078.00	219,953.00	8.0
NET REVENUE OVER EXPENDITURES	3.88	171,820.05	( 48,058.00)	( 219,878.05)	357.5

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

ECONOMIC DEVELOPMENT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ECONOMIC DEVELOPMENT</u>					
10-00-4400 INTEREST INCOME	.33	4.59	300.00	295.41	1.5
10-00-4425 MOTEL TAX	229.08	4,926.54	3,500.00	( 1,426.54)	140.8
10-00-4900 TRANSFER FROM GC	.00	.00	65,000.00	65,000.00	.0
TOTAL ECONOMIC DEVELOPMENT	229.41	4,931.13	68,800.00	63,868.87	7.2
TOTAL FUND REVENUE	229.41	4,931.13	68,800.00	63,868.87	7.2

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

ECONOMIC DEVELOPMENT

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ECONOMIC DEVELOPMENT</u>					
10-00-7120 MEMBERSHIP	1,000.00	10,900.00	14,100.00	3,200.00	77.3
10-00-7135 CHRISTMAS DECORATIONS	196.41	280.28	1,500.00	1,219.72	18.7
10-00-7137 CONTRACTUAL SERVICES	.00	.00	30,000.00	30,000.00	.0
10-00-7330 MARKETING/PROMOTIONS	1,785.00	55,400.50	76,640.00	21,239.50	72.3
10-00-7501 COMMUNITY ENHANCEMENTS	.00	19,847.41	55,000.00	35,152.59	36.1
10-00-7810 TOURISM	.00	1,367.00	7,500.00	6,133.00	18.2
TOTAL ECONOMIC DEVELOPMENT	2,981.41	87,795.19	184,740.00	96,944.81	47.5
TOTAL FUND EXPENDITURES	2,981.41	87,795.19	184,740.00	96,944.81	47.5
NET REVENUE OVER EXPENDITURES	( 2,752.00)	( 82,864.06)	( 115,940.00)	( 33,075.94)	( 71.5)

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

RECREATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION</u>					
11-00-4100 CONCESSION STAND INCOME	.00	5,807.20	6,000.00	192.80	96.8
11-00-4200 SPONSORSHIPS/DONATIONS	5,100.00	36,748.00	25,000.00	( 11,748.00)	147.0
11-00-4400 INTEREST INCOME	.72	7.30	750.00	742.70	1.0
11-00-4500 FIELD RENTALS	.00	11,789.00	10,000.00	( 1,789.00)	117.9
11-00-4505 INDOOR RENTAL	600.00	1,320.00	1,000.00	( 320.00)	132.0
11-00-4700 MISCELLANEOUS INCOME	.00	1,204.50	2,000.00	795.50	60.2
11-00-4900 TRANSFER FROM GC	.00	904.39	14,000.00	13,095.61	6.5
11-00-4910 REGISTRATION FEES	7,617.50	115,092.50	185,000.00	69,907.50	62.2
11-00-4917 TRANSFER FROM IMRF	3,135.01	8,251.99	11,130.00	2,878.01	74.1
11-00-4919 TRANSFER FROM SS	2,193.32	6,130.01	8,515.00	2,384.99	72.0
11-00-4980 SCHOLARSHIPS	( 2,800.00)	.00	150.00	150.00	.0
TOTAL RECREATION	15,846.55	187,254.89	263,545.00	76,290.11	71.1
TOTAL FUND REVENUE	15,846.55	187,254.89	263,545.00	76,290.11	71.1

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

RECREATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION</u>					
11-00-7011	WAGES-DIR,COORD,SEC	9,707.65	83,430.24	111,301.00	27,870.76 75.0
11-00-7012	OVERTIME	.00	38.93	750.00	711.07 5.2
11-00-7015	TEMPORARY/PART-TIME	241.00	4,783.99	10,500.00	5,716.01 45.6
11-00-7018	IMRF	764.16	7,390.62	11,130.00	3,739.38 66.4
11-00-7021	ADVERTISING/HIRING	.00	266.71	1,000.00	733.29 26.7
11-00-7022	FICA/MEDICARE	750.95	6,663.37	8,515.00	1,851.63 78.3
11-00-7060	COPIER COST	63.12	566.13	750.00	183.87 75.5
11-00-7071	HEALTH/LIFE	1,945.71	16,482.63	23,860.00	7,377.37 69.1
11-00-7075	BUILDING MAINT./JAN	.00	80.99	900.00	819.01 9.0
11-00-7100	MAINTENANCE AND REPAIRS	133.88	267.84	2,000.00	1,732.16 13.4
11-00-7120	COMPUTER SUPPORT/IT	113.50	1,592.50	2,120.00	527.50 75.1
11-00-7130	DISPOSAL SERVICE	.00	157.40	.00 (	157.40) .0
11-00-7190	HARDWARE/SOFTWARE	149.40	4,076.95	4,265.00	188.05 95.6
11-00-7201	EQUIPMENT, NEW	485.42	4,153.65	3,900.00 (	253.65) 106.5
11-00-7322	OFFICE SUPPLIES	9.99	511.87	1,000.00	488.13 51.2
11-00-7341	POSTAGE	.00	34.48	250.00	215.52 13.8
11-00-7350	PROGRAM GUIDE	1,420.38	1,420.38	1,500.00	79.62 94.7
11-00-7371	SCHOOLS/TRAINING/TRAVEL	.00	.00	2,500.00	2,500.00 .0
11-00-7391	UTILITIES	473.79	3,869.38	7,000.00	3,130.62 55.3
11-00-7401	UNIFORMS	.00	519.27	600.00	80.73 86.6
11-00-7420	SALES TAX	.00	.00	100.00	100.00 .0
11-00-7451	VEHICLE FUEL	50.75	813.85	1,750.00	936.15 46.5
11-00-7454	VEHICLE MAINTENANCE	.00	93.99	1,500.00	1,406.01 6.3
11-00-7501	MISCELLANEOUS	90.36	238.60	1,200.00	961.40 19.9
11-00-7806	TRANSFER TO VR/CE	.00	.00	3,000.00	3,000.00 .0
	<b>TOTAL RECREATION</b>	<b>16,400.06</b>	<b>137,453.77</b>	<b>201,391.00</b>	<b>63,937.23 68.3</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

RECREATION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION</u>					
11-10-7050	CONTRACTED EMPLOYEES-OFFICIAL	.00	7,820.50	22,000.00	14,179.50 35.6
11-10-7060	CONTRACTED EMPLOYEES-INSTRUC	.00	6,013.90	18,000.00	11,986.10 33.4
11-10-7100	FIELD MAINTENANCE	.00	3,082.23	5,000.00	1,917.77 61.6
11-10-7110	ADULT LEAGUE SOFTBALL	.00	243.42	500.00	256.58 48.7
11-10-7130	BASEBALL-YOUTH	.00	3,959.54	5,000.00	1,040.46 79.2
11-10-7170	SOFTBALL-YOUTH	.00	3,850.00	4,500.00	650.00 85.6
11-10-7195	T-BALL	.00	1,897.00	2,100.00	203.00 90.3
11-10-7197	EGG HUNT	.00	352.56	850.00	497.44 41.5
11-10-7198	BASKETBALL-YOUTH	.00	38.99	5,250.00	5,211.01 .7
11-10-7199	BASKETBALL, ADULT	.00	.00	100.00	100.00 .0
11-10-7200	TURKEY TROT	31.28	2,852.38	3,750.00	897.62 76.1
11-10-7210	SOCCER	84.26	6,620.43	6,250.00	( 370.43) 105.9
11-10-7212	SUMMER CAMP	.00	524.86	1,750.00	1,225.14 30.0
11-10-7230	VOLLEYBALL - YOUTH	.00	505.16	750.00	244.84 67.4
11-10-7232	DUCK RACE	.00	1,730.00	2,000.00	270.00 86.5
11-10-7240	FLAG FOOTBALL	.00	2,446.08	2,500.00	53.92 97.8
11-10-7245	SPECIAL EVENTS	83.67	3,567.20	4,750.00	1,182.80 75.1
11-10-7250	OUTDOOR RECREATION/KAYAK	.00	.00	1,600.00	1,600.00 .0
11-10-7410	REFUNDS PAID	.00	5,120.00	5,000.00	( 120.00) 102.4
11-10-7420	RENTALS	2,000.00	16,319.00	20,800.00	4,481.00 78.5
11-10-7450	MISC. PROGRAMS	.00	394.60	1,000.00	605.40 39.5
	<b>TOTAL RECREATION</b>	<b>2,199.21</b>	<b>67,337.85</b>	<b>113,450.00</b>	<b>46,112.15 59.4</b>
<u>RECREATION</u>					
11-20-7011	CONCESSION WAGES	.00	3,077.50	3,500.00	422.50 87.9
11-20-7022	FICA/MEDICARE	.00	371.03	500.00	128.97 74.2
11-20-7100	FOOD SUPPLIES	.00	4,373.36	4,200.00	( 173.36) 104.1
11-20-7211	EQUIPMENT MAINTENANCE & REPAI	.00	.00	500.00	500.00 .0
11-20-7501	MISCELLANEOUS - CONCESSIONS	.00	19.95	200.00	180.05 10.0
	<b>TOTAL RECREATION</b>	<b>.00</b>	<b>7,841.84</b>	<b>8,900.00</b>	<b>1,058.16 88.1</b>
	<b>TOTAL FUND EXPENDITURES</b>	<b>18,599.27</b>	<b>212,633.46</b>	<b>323,741.00</b>	<b>111,107.54 65.7</b>
	<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 2,752.72)</b>	<b>( 25,378.57)</b>	<b>( 60,196.00)</b>	<b>( 34,817.43) ( 42.2)</b>

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

PARK

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARK REVENUE</u>					
12-00-4200 GENERAL PARKS DONATION	.00	2,400.00	2,000.00	( 400.00)	120.0
12-00-4206 REAL ESTATE TAX	.00	131,444.22	132,052.37	608.15	99.5
12-00-4400 INTEREST	1.99	24.84	150.00	125.16	16.6
12-00-4500 PAVILION RENTALS	.00	105.00	250.00	145.00	42.0
12-00-4700 MISCELLANEOUS	.00	( 2,001.58)	300.00	2,301.58	(667.2)
12-00-4901 TRANSFER FROM UTILITY TAX	.00	.00	220,000.00	220,000.00	.0
12-00-4917 TRANSFER FROM IMRF	2,995.41	7,730.57	10,592.00	2,861.43	73.0
12-00-4919 TRANSFER FROM SS	2,011.17	7,093.05	8,103.00	1,009.95	87.5
<b>TOTAL PARK REVENUE</b>	<b>5,008.57</b>	<b>146,796.10</b>	<b>373,447.37</b>	<b>226,651.27</b>	<b>39.3</b>
<b>TOTAL FUND REVENUE</b>	<b>5,008.57</b>	<b>146,796.10</b>	<b>373,447.37</b>	<b>226,651.27</b>	<b>39.3</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

PARK

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARK REVENUE</u>					
12-00-7011 WAGES-PARK	9,227.98	79,035.27	105,917.00	26,881.73	74.6
12-00-7012 OVERTIME	17.88	115.96	750.00	634.04	15.5
12-00-7015 TEMPORARY/PART-TIME	247.64	14,409.98	14,000.00	( 409.98)	102.9
12-00-7021 IMRF	734.28	6,903.37	10,592.00	3,688.63	65.2
12-00-7022 FICA/MEDICARE	719.45	7,093.05	9,511.01	2,417.96	74.6
12-00-7071 HEALTH/LIFE INSURANCE	1,045.58	9,119.29	13,201.00	4,081.71	69.1
12-00-7075 BUILDING MAINTENANCE	185.50	1,894.39	3,500.00	1,605.61	54.1
12-00-7120 COMPUTER SUPPORT/IT	113.50	1,479.00	2,120.00	641.00	69.8
12-00-7142 ENGINEERING	.00	316.61	.00	( 316.61)	.0
12-00-7201 EQUIPMENT/MATERIALS-NEW	.00	3,609.85	10,900.00	7,290.15	33.1
12-00-7211 EQUIPMENT MAINT. & REPAIR	27.96	849.85	4,000.00	3,150.15	21.3
12-00-7314 LEGAL	.00	956.25	2,500.00	1,543.75	38.3
12-00-7330 MEMORIAL PARK	.00	.00	1,000.00	1,000.00	.0
12-00-7391 UTILITIES	648.25	5,077.69	8,000.00	2,922.31	63.5
12-00-7400 PROPERTY ACQUISITION	.00	353,621.00	351,000.00	( 2,621.00)	100.8
12-00-7401 UNIFORMS	.00	99.00	300.00	201.00	33.0
12-00-7405 PARK MAINT./IMPROVEMENT	.00	6,040.26	13,500.00	7,459.74	44.7
12-00-7451 VEHICLE FUEL	26.80	2,955.18	3,700.00	744.82	79.9
12-00-7454 VEHICLE MAINTENANCE	.00	438.08	2,200.00	1,761.92	19.9
12-00-7470 CAPITAL IMPROVEMENT	.00	71,278.26	520,000.00	448,721.74	13.7
12-00-7501 MISCELLANEOUS	.00	1,972.85	1,000.00	( 972.85)	197.3
12-00-7610 TREE PROGRAM	.00	4,887.50	6,500.00	1,612.50	75.2
12-00-7806 TRANSFER TO VR/CE	.00	.00	8,000.00	8,000.00	.0
TOTAL PARK REVENUE	<u>12,994.82</u>	<u>572,152.69</u>	<u>1,092,191.01</u>	<u>520,038.32</u>	<u>52.4</u>
TOTAL FUND EXPENDITURES	<u>12,994.82</u>	<u>572,152.69</u>	<u>1,092,191.01</u>	<u>520,038.32</u>	<u>52.4</u>
NET REVENUE OVER EXPENDITURES	<u>( 7,986.25)</u>	<u>( 425,356.59)</u>	<u>( 718,743.64)</u>	<u>( 293,387.05)</u>	<u>( 59.2)</u>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

BARBER PARK DONATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BARBER PARK REVENUE</u>						
13-00-4203	BARBER PARK DONATIONS	42,899.09	103,603.59	85,000.00	( 18,603.59)	121.9
13-00-4400	INTEREST	.00	.00	150.00	150.00	.0
TOTAL BARBER PARK REVENUE		42,899.09	103,603.59	85,150.00	( 18,453.59)	121.7
TOTAL FUND REVENUE		42,899.09	103,603.59	85,150.00	( 18,453.59)	121.7

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

BARBER PARK DONATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BARBER PARK REVENUE</u>						
13-00-7470	TRANSFER TO PARKS	.00	.00	86,300.00	86,300.00	.0
	TOTAL BARBER PARK REVENUE	.00	.00	86,300.00	86,300.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	86,300.00	86,300.00	.0
	NET REVENUE OVER EXPENDITURES	42,899.09	103,603.59	( 1,150.00)	( 104,753.59)	9009.0

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

MOTOR FUEL TAX

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX</u>					
16-00-4100 STATE DISTRIBUTION	18,589.96	150,827.93	168,000.00	17,172.07	89.8
16-00-4400 INTEREST INCOME	8.49	66.90	150.00	83.10	44.6
16-00-4700 TRANSPORTATION RENEWAL FUND	12,646.83	107,257.63	134,400.00	27,142.37	79.8
16-00-4800 MISC. REIMBURSEMENT	.00	77,237.59	72,304.60	( 4,932.99)	106.8
16-00-4810 SUPPLEMENTAL ALLOTMENT	.00	42,995.00	7,500.00	( 35,495.00)	573.3
<b>TOTAL MOTOR FUEL TAX</b>	<b>31,245.28</b>	<b>378,385.05</b>	<b>382,354.60</b>	<b>3,969.55</b>	<b>99.0</b>
<hr/>					
16-10-4100 REBUILD IL REVENUE	.00	92,265.51	.00	( 92,265.51)	.0
<b>TOTAL DEPARTMENT 10</b>	<b>.00</b>	<b>92,265.51</b>	<b>.00</b>	<b>( 92,265.51)</b>	<b>.0</b>
<hr/>					
<b>TOTAL FUND REVENUE</b>	<b>31,245.28</b>	<b>470,650.56</b>	<b>382,354.60</b>	<b>( 88,295.96)</b>	<b>123.1</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

MOTOR FUEL TAX

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MOTOR FUEL TAX</u>					
16-00-7562 MFT MAINTENANCE	.00	5,525.78	.00	( 5,525.78)	.0
16-00-7563 MAINTENANCE – ROAD SALT	.00	.00	34,000.00	34,000.00	.0
16-00-7564 MAINTENANCE – TRAFFIC SIGNALS	522.31	17,670.28	14,000.00	( 3,670.28)	126.2
16-00-7565 MAINTENANCE – CONCRETE SIDEWA	.00	.00	2,600.00	2,600.00	.0
16-00-7566 MAINTENANCE – CONCRETE PATCHI	.00	.00	6,500.00	6,500.00	.0
16-00-7581 CONTRACT – MICROPAVING	.00	190,882.02	241,916.00	51,033.98	78.9
16-00-7583 CONTRACT – HMA PAVING	.00	.00	30,000.00	30,000.00	.0
TOTAL MOTOR FUEL TAX	522.31	214,078.08	329,016.00	114,937.92	65.1
<u>DEPARTMENT 10</u>					
16-10-7562 EXPENSE	.00	.00	70,000.00	70,000.00	.0
TOTAL DEPARTMENT 10	.00	.00	70,000.00	70,000.00	.0
TOTAL FUND EXPENDITURES	522.31	214,078.08	399,016.00	184,937.92	53.7
NET REVENUE OVER EXPENDITURES	30,722.97	256,572.48	( 16,661.40)	( 273,233.88)	1539.9

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

IMRF

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>IMRF</u>					
17-00-4206 REAL ESTATE TAX	.00	123,044.30	123,613.79	569.49	99.5
17-00-4400 INTEREST INCOME	1.09	8.54	300.00	291.46	2.9
17-00-4901 TRANSFER FROM GC	.00	.00	5,000.00	5,000.00	.0
TOTAL IMRF	1.09	123,052.84	128,913.79	5,860.95	95.5
TOTAL FUND REVENUE	1.09	123,052.84	128,913.79	5,860.95	95.5

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

		IMRF				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>IMRF</u>					
17-00-7500	IMRF CONTRIBUTION - TRANSFERS	45,464.29	100,938.86	180,000.00	79,061.14	56.1
	TOTAL IMRF	<u>45,464.29</u>	<u>100,938.86</u>	<u>180,000.00</u>	<u>79,061.14</u>	<u>56.1</u>
	TOTAL FUND EXPENDITURES	<u>45,464.29</u>	<u>100,938.86</u>	<u>180,000.00</u>	<u>79,061.14</u>	<u>56.1</u>
	NET REVENUE OVER EXPENDITURES	<u>( 45,463.20)</u>	<u>22,113.98</u>	<u>( 51,086.21)</u>	<u>( 73,200.19)</u>	<u>43.3</u>

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

POLICE PENSION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
18-00-4095 EMP. CONTRIBUTION	5,196.00	41,612.76	72,427.66	30,814.90	57.5
18-00-4206 REAL ESTATE TAX	6.34	130,770.11	131,368.16	598.05	99.5
18-00-4400 INTEREST INCOME	134.08	1,286.10	750.00	( 536.10)	171.5
18-00-4405 INVESTMENT INCOME-EQUITY FUND	.00	.00	10,000.00	10,000.00	.0
18-00-4410 INVESTMENT INCOME-FIXED	.00	.00	15,000.00	15,000.00	.0
18-00-4450 GAIN/LOSS EQUITY FUND	.00	.00	1,000.00	1,000.00	.0
18-00-4460 GAIN/LOSS FIXED INCOME	.00	.00	10,000.00	10,000.00	.0
18-00-4901 TRANSFER FROM GC	.00	.00	486,954.00	486,954.00	.0
TOTAL REVENUES	5,336.42	173,668.97	727,499.82	553,830.85	23.9
TOTAL FUND REVENUE	5,336.42	173,668.97	727,499.82	553,830.85	23.9

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

POLICE PENSION FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
18-00-7100	ADVISORY FEE	.00	.00	3,000.00	3,000.00 .0
18-00-7120	MEMBERSHIP	.00	.00	800.00	800.00 .0
18-00-7301	INSURANCE	.00	.00	2,750.00	2,750.00 .0
18-00-7314	LEGAL	.00	.00	10,000.00	10,000.00 .0
18-00-7317	MEDICAL SERVICE	.00	.00	10,000.00	10,000.00 .0
18-00-7322	OFFICE EXPENSE	.00	686.67	1,000.00	313.33 68.7
18-00-7333	PROF. ACCT SERVICE	.00	4,340.00	15,000.00	10,660.00 28.9
18-00-7335	PROF. ACTUARIAL SERVICES	.00	8,918.00	6,800.00	( 2,118.00) 131.2
18-00-7371	TRAINING	.00	795.00	3,000.00	2,205.00 26.5
18-00-7501	MISC.	40.33	858.68	400.00	( 458.68) 214.7
18-00-7711	PENSION & BENEFITS	18,760.62	139,892.33	240,000.00	100,107.67 58.3
	<b>TOTAL REVENUES</b>	<b>18,800.95</b>	<b>155,490.68</b>	<b>292,750.00</b>	<b>137,259.32 53.1</b>
	<b>TOTAL FUND EXPENDITURES</b>	<b>18,800.95</b>	<b>155,490.68</b>	<b>292,750.00</b>	<b>137,259.32 53.1</b>
	<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 13,464.53)</b>	<b>18,178.29</b>	<b>434,749.82</b>	<b>416,571.53 4.2</b>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

SOCIAL SECURITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SOCIAL SECURITY</u>					
19-00-4206 REAL ESTATE TAX	.00	146,200.77	146,876.90	676.13	99.5
19-00-4400 INTEREST INCOME	.81	6.14	250.00	243.86	2.5
19-00-4900 TRANSFER FROM GC	.00	.00	15,000.00	15,000.00	.0
TOTAL SOCIAL SECURITY	.81	146,206.91	162,126.90	15,919.99	90.2
TOTAL FUND REVENUE	.81	146,206.91	162,126.90	15,919.99	90.2

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

SOCIAL SECURITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>SOCIAL SECURITY</u>					
19-00-7500 SOCIAL SECURITY CONT-TRANSFER	34,586.72	107,465.39	185,000.00	77,534.61	58.1
TOTAL SOCIAL SECURITY	34,586.72	107,465.39	185,000.00	77,534.61	58.1
TOTAL FUND EXPENDITURES	34,586.72	107,465.39	185,000.00	77,534.61	58.1
NET REVENUE OVER EXPENDITURES	( 34,585.91)	38,741.52	( 22,873.10)	( 61,614.62)	169.4

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

MUSIC FESTIVAL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>VILLAGE</u>					
20-00-4000 VILLAGE-REVENUE	.00	1.84	.00	( 1.84)	.0
20-00-4200 DONATIONS	.00	38,795.70	75,000.00	36,204.30	51.7
20-00-4325 FEES	.00	27,739.19	35,000.00	7,260.81	79.3
20-00-4400 INTEREST	1.83	21.44	300.00	278.56	7.2
20-00-4700 MISC. INCOME	.00	10,584.69	15,000.00	4,415.31	70.6
<b>TOTAL VILLAGE</b>	<b>1.83</b>	<b>77,142.86</b>	<b>125,300.00</b>	<b>48,157.14</b>	<b>61.6</b>
<b>TOTAL FUND REVENUE</b>	<b>1.83</b>	<b>77,142.86</b>	<b>125,300.00</b>	<b>48,157.14</b>	<b>61.6</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

		MUSIC FESTIVAL				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<u>VILLAGE</u>						
20-00-7250	ENTERTAINMENT	.00	84,340.00	90,000.00	5,660.00	93.7
20-00-7350	SERVICES	81.81	29,076.50	35,000.00	5,923.50	83.1
20-00-7501	MISC	.00	.00	2,000.00	2,000.00	.0
	<u>TOTAL VILLAGE</u>	<u>81.81</u>	<u>113,416.50</u>	<u>127,000.00</u>	<u>13,583.50</u>	<u>89.3</u>
	<u>TOTAL FUND EXPENDITURES</u>	<u>81.81</u>	<u>113,416.50</u>	<u>127,000.00</u>	<u>13,583.50</u>	<u>89.3</u>
	<u>NET REVENUE OVER EXPENDITURES</u>	<u>( 79.98)</u>	<u>( 36,273.64)</u>	<u>( 1,700.00)</u>	<u>34,573.64</u>	<u>(2133.</u>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

PRAIRIEVIEW ROAD ESCROW

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>VILLAGE-REVENUE</u>						
21-00-4400	INTEREST	1.07	8.69	100.00	91.31	8.7
21-00-4901	TRANSFER FROM GC	.00	.00	48,000.00	48,000.00	.0
	<b>TOTAL VILLAGE-REVENUE</b>	<b>1.07</b>	<b>8.69</b>	<b>48,100.00</b>	<b>48,091.31</b>	<b>.0</b>
	<b>TOTAL FUND REVENUE</b>	<b>1.07</b>	<b>8.69</b>	<b>48,100.00</b>	<b>48,091.31</b>	<b>.0</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

PRAIRIEVIEW ROAD ESCROW

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>VILLAGE-REVENUE</u>						
21-00-7120	INFRASTRUCTURE	.00	.00	25,000.00	25,000.00	.0
	TOTAL VILLAGE-REVENUE	.00	.00	25,000.00	25,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	25,000.00	25,000.00	.0
	NET REVENUE OVER EXPENDITURES	1.07	8.69	23,100.00	23,091.31	.0

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

INSURANCE

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INSURANCE REVENUE</u>					
22-00-4206 REAL ESTATE TAX	.00	104,656.76	105,140.14	483.38	99.5
22-00-4400 INTEREST INCOME	.28	4.58	250.00	245.42	1.8
22-00-4901 TRANSFER FROM GC	.00	.00	10,000.00	10,000.00	.0
TOTAL INSURANCE REVENUE	.28	104,661.34	115,390.14	10,728.80	90.7
TOTAL FUND REVENUE	.28	104,661.34	115,390.14	10,728.80	90.7

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

INSURANCE

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INSURANCE REVENUE</u>						
22-00-7301	INSURANCE-GENERAL	.00	112,076.42	140,000.00	27,923.58	80.1
22-00-7302	JUDGEMENT	.00	.00	1,000.00	1,000.00	.0
TOTAL INSURANCE REVENUE		<u>.00</u>	<u>112,076.42</u>	<u>141,000.00</u>	<u>28,923.58</u>	<u>79.5</u>
TOTAL FUND EXPENDITURES		<u>.00</u>	<u>112,076.42</u>	<u>141,000.00</u>	<u>28,923.58</u>	<u>79.5</u>
NET REVENUE OVER EXPENDITURES		<u>.28</u>	<u>( 7,415.08)</u>	<u>( 25,609.86)</u>	<u>( 18,194.78)</u>	<u>( 29.0)</u>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FORFEITED FUNDS - FEDERAL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>VILLAGE-REVENUE</u>					
25-00-4400 INTEREST	.00	.01	1.00	.99	1.0
25-00-4700 MISC. INCOME	.00	.00	1.00	1.00	.0
<b>TOTAL VILLAGE-REVENUE</b>	<b>.00</b>	<b>.01</b>	<b>2.00</b>	<b>1.99</b>	<b>.5</b>
<b>TOTAL FUND REVENUE</b>	<b>.00</b>	<b>.01</b>	<b>2.00</b>	<b>1.99</b>	<b>.5</b>

VILLAGE OF MAHOMET  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FORFEITED FUNDS - FEDERAL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>VILLAGE-REVENUE</u>					
25-00-7900 PURCHASES	.00	.00	1.00	1.00	.0
TOTAL VILLAGE-REVENUE	.00	.00	1.00	1.00	.0
TOTAL FUND EXPENDITURES	.00	.00	1.00	1.00	.0
NET REVENUE OVER EXPENDITURES	.00	.01	1.00	.99	1.0

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FORFEITED FUNDS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FORFEITED FUNDS REVENUE</u>						
26-00-4400	INTEREST	1.24	2.39	45.00	42.61	5.3
26-00-4700	MISC. INCOME	134,537.00	136,981.50	3,500.00	( 133,481.50)	3913.8
TOTAL FORFEITED FUNDS REVENUE		134,538.24	136,983.89	3,545.00	( 133,438.89)	3864.1
TOTAL FUND REVENUE		134,538.24	136,983.89	3,545.00	( 133,438.89)	3864.1

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FORFEITED FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FORFEITED FUNDS REVENUE</u>					
26-00-7900 PURCHASES	.00	.00	9,500.00	9,500.00	.0
TOTAL FORFEITED FUNDS REVENUE	.00	.00	9,500.00	9,500.00	.0
TOTAL FUND EXPENDITURES	.00	.00	9,500.00	9,500.00	.0
NET REVENUE OVER EXPENDITURES	134,538.24	136,983.89	( 5,955.00)	( 142,938.89)	2300.3

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

BOND ISSUE 2000

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BOND ISSUE</u>					
27-00-4206 REAL ESTATE TAX	.00	71,964.37	72,298.10	333.73	99.5
27-00-4400 INTEREST INCOME	.16	3.08	150.00	146.92	2.1
<b>TOTAL BOND ISSUE</b>	<b>.16</b>	<b>71,967.45</b>	<b>72,448.10</b>	<b>480.65</b>	<b>99.3</b>
<b>TOTAL FUND REVENUE</b>	<b>.16</b>	<b>71,967.45</b>	<b>72,448.10</b>	<b>480.65</b>	<b>99.3</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

BOND ISSUE 2000

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BOND ISSUE</u>					
27-00-7900 BOND PAY'T-INT.	.00	5,171.94	5,172.00	.06	100.0
27-00-7950 BOND PAY'T-PRINCIPAL	.00	66,999.93	67,000.00	.07	100.0
TOTAL BOND ISSUE	.00	72,171.87	72,172.00	.13	100.0
TOTAL FUND EXPENDITURES	.00	72,171.87	72,172.00	.13	100.0
NET REVENUE OVER EXPENDITURES	.16	( 204.42)	276.10	480.52	( 74.0)

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

UTILITY TAX

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>UTILITY TAX REVENUE</u>						
28-00-4400	INTEREST INCOME	2.59	12.69	200.00	187.31	6.4
28-00-4820	UTILITY TAX	50,678.97	334,592.30	445,000.00	110,407.70	75.2
	<b>TOTAL UTILITY TAX REVENUE</b>	<b>50,681.56</b>	<b>334,604.99</b>	<b>445,200.00</b>	<b>110,595.01</b>	<b>75.2</b>
	<b>TOTAL FUND REVENUE</b>	<b>50,681.56</b>	<b>334,604.99</b>	<b>445,200.00</b>	<b>110,595.01</b>	<b>75.2</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

UTILITY TAX

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>UTILITY TAX REVENUE</u>					
28-00-7800 TRANSFER TO GENERAL CORPORAT	.00	.00	200,000.00	200,000.00	.0
28-00-7806 TRANSFER TO CRF/VRF	.00	.00	20,000.00	20,000.00	.0
28-00-7812 TRANSFER TO PARKS	.00	.00	200,000.00	200,000.00	.0
TOTAL UTILITY TAX REVENUE	.00	.00	420,000.00	420,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	420,000.00	420,000.00	.0
NET REVENUE OVER EXPENDITURES	50,681.56	334,604.99	25,200.00	( 309,404.99)	1327.8

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

DEBT SERVICE TIB

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>2012AB TIF DEBT SERVICE</u>					
32-00-4400 INTEREST INCOME	1.74	27.78	1,000.00	972.22	2.8
32-00-4900 TRANSFER FROM TIF SERIES A	.00	333,350.00	183,760.50	( 149,589.50)	181.4
32-00-4901 TRANSFER FROM TIF SERIES B	.00	.00	54,889.50	54,889.50	.0
TOTAL 2012AB TIF DEBT SERVICE	1.74	333,377.78	239,650.00	( 93,727.78)	139.1
TOTAL FUND REVENUE	1.74	333,377.78	239,650.00	( 93,727.78)	139.1

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

DEBT SERVICE TIB

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>2012AB TIF DEBT SERVICE</u>					
32-00-7900 BOND INTEREST AB	.00	22,875.00	28,350.00	5,475.00	80.7
32-00-7950 BOND PAYMENT-PRINCIPAL	.00	530,000.00	305,000.00	( 225,000.00)	173.8
32-00-7975 BOND FEES FOR AB	.00	.00	428.00	428.00	.0
TOTAL 2012AB TIF DEBT SERVICE	.00	552,875.00	333,778.00	( 219,097.00)	165.6
TOTAL FUND EXPENDITURES	.00	552,875.00	333,778.00	( 219,097.00)	165.6
NET REVENUE OVER EXPENDITURES	1.74	( 219,497.22)	( 94,128.00)	125,369.22	(233.2)

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TAX INCREMENT FINANCING

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF REVENUE</u>					
33-00-4206 REAL ESTATE TAX	129.99	2,781,955.27	2,789,836.86	7,881.59	99.7
33-00-4400 INTEREST INCOME	71.63	735.68	3,500.00	2,764.32	21.0
33-00-4700 MISCELLANEOUS	.00	.00	45,000.00	45,000.00	.0
<b>TOTAL TIF REVENUE</b>	<b>201.62</b>	<b>2,782,690.95</b>	<b>2,838,336.86</b>	<b>55,645.91</b>	<b>98.0</b>
<b>TOTAL FUND REVENUE</b>	<b>201.62</b>	<b>2,782,690.95</b>	<b>2,838,336.86</b>	<b>55,645.91</b>	<b>98.0</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TAX INCREMENT FINANCING

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF REVENUE</u>					
33-00-7120 CONSTRUCTION-OVERSIZING	.00	10,935.42	1,101,515.00	1,090,579.58	1.0
33-00-7142 ENGINEERING	76,763.15	667,705.10	548,400.00	( 119,305.10)	121.8
33-00-7222 DISBURSEMENTS	.00	2,367,059.84	2,147,956.15	( 219,103.69)	110.2
33-00-7314 LEGAL	4,125.00	22,771.15	20,000.00	( 2,771.15)	113.9
33-00-7333 PROFESSIONAL SERVICES-AUDIT	.00	.00	750.00	750.00	.0
33-00-7501 MISC	.00	.00	50,000.00	50,000.00	.0
33-00-7815 TRANSFER TO DEBT SERVICE	.00	333,350.00	333,350.00	.00	100.0
33-00-7816 TRANSFER TO DEBT SERVICE 2021	.00	168,799.58	168,799.58	.00	100.0
<b>TOTAL TIF REVENUE</b>	<b>80,888.15</b>	<b>3,570,621.09</b>	<b>4,370,770.73</b>	<b>800,149.64</b>	<b>81.7</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>80,888.15</b>	<b>3,570,621.09</b>	<b>4,370,770.73</b>	<b>800,149.64</b>	<b>81.7</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 80,686.53)</b>	<b>( 787,930.14)</b>	<b>( 1,532,433.87)</b>	<b>( 744,503.73)</b>	<b>( 51.4)</b>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

CAPITAL EQUIPMENT/VEHICLE REPL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. EQUIP/VEHICLE REPLACEMENT</u>					
34-00-4400 INTEREST	1.42	15.45	150.00	134.55	10.3
34-00-4700 MISC	.00	4,280.00	.00	( 4,280.00)	.0
34-00-4900 TRANSFER FROM UTILITY TAX	.00	.00	20,000.00	20,000.00	.0
34-00-4901 TRANSFER FROM GENERAL CORP.	.00	.00	285,000.00	285,000.00	.0
34-00-4902 TRANSFER FROM WATER	.00	.00	10,000.00	10,000.00	.0
34-00-4905 TRANSFER FROM RECREATION	.00	.00	3,000.00	3,000.00	.0
34-00-4906 TRANSFER FROM PARKS	.00	.00	8,000.00	8,000.00	.0
TOTAL CAP. EQUIP/VEHICLE REPLAC	1.42	4,295.45	326,150.00	321,854.55	1.3
TOTAL FUND REVENUE	1.42	4,295.45	326,150.00	321,854.55	1.3

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

CAPITAL EQUIPMENT/VEHICLE REPL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CAP. EQUIP/VEHICLE REPLACEMENT</u>					
34-00-7313 VEHICLE PURCHASE/LEASE	5,228.88	113,985.41	185,000.00	71,014.59	61.6
34-00-7315 CAPITAL EQUIPMENT PURCHASE	20,742.00	61,672.56	284,900.00	223,227.44	21.7
TOTAL CAP. EQUIP/VEHICLE REPLAC	<u>25,970.88</u>	<u>175,657.97</u>	<u>469,900.00</u>	<u>294,242.03</u>	<u>37.4</u>
TOTAL FUND EXPENDITURES	<u>25,970.88</u>	<u>175,657.97</u>	<u>469,900.00</u>	<u>294,242.03</u>	<u>37.4</u>
NET REVENUE OVER EXPENDITURES	<u>( 25,969.46)</u>	<u>( 171,362.52)</u>	<u>( 143,750.00)</u>	<u>27,612.52</u>	<u>(119.2)</u>

VILLAGE OF MAHOMET  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TRANSPORTATION SYSTEM CAPITAL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRANSPORTATION SYSTEM CI</u>					
35-00-4400 INTEREST	1.65	24.35	.00	( 24.35)	.0
35-00-4658 THORNEWOOD SUBDIVISION	.00	( 52,251.00)	.00	52,251.00	.0
35-00-4850 SIMPLIFIED TELECOM. TAX	6,012.77	57,874.97	90,000.00	32,125.03	64.3
35-00-4901 TRANSFER FROM GENERAL CORP.	.00	.00	809,149.37	809,149.37	.0
<b>TOTAL TRANSPORTATION SYSTEM CI</b>	<b>6,014.42</b>	<b>5,648.32</b>	<b>899,149.37</b>	<b>893,501.05</b>	<b>.6</b>
<u>SOLACE REVENUE</u>					
35-10-4665 DEVELOPER PAYMENTS/MCD ROAD	.00	.00	87,000.00	87,000.00	.0
<b>TOTAL SOLACE REVENUE</b>	<b>.00</b>	<b>.00</b>	<b>87,000.00</b>	<b>87,000.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>6,014.42</b>	<b>5,648.32</b>	<b>986,149.37</b>	<b>980,501.05</b>	<b>.6</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TRANSPORTATION SYSTEM CAPITAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRANSPORTATION SYSTEM CI</u>						
35-00-7142	ENGINEERING	2,930.78	5,366.78	10,000.00	4,633.22	53.7
35-00-7314	LEGAL	.00	.00	1,500.00	1,500.00	.0
35-00-7400	CAPITAL IMPROVEMENTS	12,420.20	463,001.72	1,270,500.00	807,498.28	36.4
	TOTAL TRANSPORTATION SYSTEM CI	<u>15,350.98</u>	<u>468,368.50</u>	<u>1,282,000.00</u>	<u>813,631.50</u>	<u>36.5</u>
<u>SOLACE REVENUE</u>						
35-10-7800	DEVELOPER REIMBURSEMENT	.00	35,694.00	.00	( 35,694.00)	.0
	TOTAL SOLACE REVENUE	<u>.00</u>	<u>35,694.00</u>	<u>.00</u>	<u>( 35,694.00)</u>	<u>.0</u>
	TOTAL FUND EXPENDITURES	<u>15,350.98</u>	<u>504,062.50</u>	<u>1,282,000.00</u>	<u>777,937.50</u>	<u>39.3</u>
	NET REVENUE OVER EXPENDITURES	<u>( 9,336.56)</u>	<u>( 498,414.18)</u>	<u>( 295,850.63)</u>	<u>202,563.55</u>	<u>(168.5)</u>

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WWTPE/RESERVE/DEBT SERVICE

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WWTP EXPANSION</u>					
37-00-4400 INTEREST	3.43	49.30	100.00	50.70	49.3
37-00-4903 TRANSFER FROM WASTEWATER	.00	.00	758,208.50	758,208.50	.0
TOTAL WWTP EXPANSION	3.43	49.30	758,308.50	758,259.20	.0
TOTAL FUND REVENUE	3.43	49.30	758,308.50	758,259.20	.0

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

WWTPE/RESERVE/DEBT SERVICE

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WWTP EXPANSION</u>					
37-00-7900 INTEREST PAYMENT	.00	60,689.16	119,388.23	58,699.07	50.8
37-00-7950 PRINCIPAL PAYMENT	.00	318,415.09	638,820.27	320,405.18	49.8
TOTAL WWTP EXPANSION	.00	379,104.25	758,208.50	379,104.25	50.0
TOTAL FUND EXPENDITURES	.00	379,104.25	758,208.50	379,104.25	50.0
NET REVENUE OVER EXPENDITURES	3.43	( 379,054.95)	100.00	379,154.95	(37905

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FACILITY BOND ISSUE CONSTRUCTI

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TCI FACILITY</u>					
46-00-4400 INTEREST INCOME	.59	5.20	150.00	144.80	3.5
46-00-4901 TRANSFER FROM GC	.00	.00	12,000.00	12,000.00	.0
TOTAL TCI FACILITY	.59	5.20	12,150.00	12,144.80	.0
TOTAL FUND REVENUE	.59	5.20	12,150.00	12,144.80	.0

VILLAGE OF MAHOMET  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FACILITY BOND ISSUE CONSTRUCTI

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TCI FACILITY</u>					
46-00-7075 BUILDING MAINTENANCE	.00	.00	73,000.00	73,000.00	.0
TOTAL TCI FACILITY	.00	.00	73,000.00	73,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	73,000.00	73,000.00	.0
NET REVENUE OVER EXPENDITURES	.59	5.20	( 60,850.00)	( 60,855.20)	.0

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TRANSPORTATION FACILITY DEBT S

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRANSPORTATION FACILITY REVENUE</u>					
47-00-4400 INTEREST	1.25	9.97	150.00	140.03	6.7
47-00-4900 TRANSFER FROM TRANS. FUND	.00	103,000.00	91,220.00	( 11,780.00)	112.9
TOTAL TRANSPORTATION FACILITY R	1.25	103,009.97	91,370.00	( 11,639.97)	112.7
TOTAL FUND REVENUE	1.25	103,009.97	91,370.00	( 11,639.97)	112.7

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TRANSPORTATION FACILITY DEBT S

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRANSPORTATION FACILITY REVENUE</u>					
47-00-7900 INTEREST	.00	21,220.00	21,220.00	.00	100.0
47-00-7950 PRINCIPAL PAYMENT	.00	70,000.00	70,000.00	.00	100.0
47-00-7975 FEES	.00	500.00	428.00	( 72.00)	116.8
TOTAL TRANSPORTATION FACILITY R	.00	91,720.00	91,648.00	( 72.00)	100.1
TOTAL FUND EXPENDITURES	.00	91,720.00	91,648.00	( 72.00)	100.1
NET REVENUE OVER EXPENDITURES	1.25	11,289.97	( 278.00)	( 11,567.97)	4061.1

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

DARK FIBER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DARK FIBER REVENUE</u>						
48-00-4400	INTEREST	.21	1.88	100.00	98.12	1.9
	TOTAL DARK FIBER REVENUE	.21	1.88	100.00	98.12	1.9
	TOTAL FUND REVENUE	.21	1.88	100.00	98.12	1.9

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

DARK FIBER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DARK FIBER REVENUE</u>					
48-00-7120 CONSTRUCTION	.00	.00	15,000.00	15,000.00	.0
TOTAL DARK FIBER REVENUE	.00	.00	15,000.00	15,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	15,000.00	15,000.00	.0
NET REVENUE OVER EXPENDITURES	.21	1.88	( 14,900.00)	( 14,901.88)	.0

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TAX INCREMENT FINANCING

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF REVENUE</u>					
49-00-4206 REAL ESTATE TAX	4.04	4.04	.00	( 4.04)	.0
49-00-4350 REAL ESTATE TAX	.00	86,556.80	27,000.00	( 59,556.80)	320.6
<b>TOTAL TIF REVENUE</b>	<b>4.04</b>	<b>86,560.84</b>	<b>27,000.00</b>	<b>( 59,560.84)</b>	<b>320.6</b>
<b>TOTAL FUND REVENUE</b>	<b>4.04</b>	<b>86,560.84</b>	<b>27,000.00</b>	<b>( 59,560.84)</b>	<b>320.6</b>

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

TAX INCREMENT FINANCING

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TIF REVENUE</u>						
49-00-7501	MISC	.00	.00	50,000.00	50,000.00	.0
	TOTAL TIF REVENUE	.00	.00	50,000.00	50,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	50,000.00	50,000.00	.0
	NET REVENUE OVER EXPENDITURES	4.04	86,560.84	( 23,000.00)	( 109,560.84)	376.4

VILLAGE OF MAHOMET  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FUND 50

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>2012AB TIF DEBT SERVICE</u>					
50-00-4900 TRANSFER FROM TIF SERIES 2021	.00	168,799.58	168,799.58	.00	100.0
TOTAL 2012AB TIF DEBT SERVICE	.00	168,799.58	168,799.58	.00	100.0
TOTAL FUND REVENUE	.00	168,799.58	168,799.58	.00	100.0

VILLAGE OF MAHOMET  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 9 MONTHS ENDING JANUARY 31, 2022

FUND 50

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>2012AB TIF DEBT SERVICE</u>					
50-00-7900 BOND INTEREST 2021	.00	167,799.59	167,799.58	( .01)	100.0
50-00-7975 BOND FEES FOR 2021	.00	.00	1,000.00	1,000.00	.0
TOTAL 2012AB TIF DEBT SERVICE	.00	167,799.59	168,799.58	999.99	99.4
TOTAL FUND EXPENDITURES	.00	167,799.59	168,799.58	999.99	99.4
NET REVENUE OVER EXPENDITURES	.00	999.99	.00	( 999.99)	.0



**RESOLUTION NUMBER 22-02-02**

**A RESOLUTION APPOINTING THE VILLAGE TREASURER**

**VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS**

**WHEREAS**, Carole Tempel was hired to serve as Finance Director beginning February 28, 2022; and,

**WHEREAS**, Robert Kouzmanoff resigned as Finance Director on December 9, 2021, but has continued serving as Village Treasurer until such time as a replacement is appointed; and,

**WHEREAS**, Village President, Sean Widener has authority under 65 ILCS 5/3.1-30-5 to appoint a Village Treasurer.

**NOW, THEREFORE, BE IT RESOLVED, PASSED AND APPROVED**, this 22<sup>nd</sup> day of February 2022 by the Board of Trustees of the Village of Mahomet that:

1. That the Resolution is passed and approved pursuant to legislation authorizing the Village President to appoint Carole Tempel Village Treasurer within the Village of Mahomet.
2. That the Board hereby advises, consents, and confirms the appointment of Carole Tempel, Village Treasurer, effective February 28, 2022, for the remaining FY2022 period.

---

Sean M. Widener, President  
Board of Trustees  
Village of Mahomet

(SEAL)

Attest:

---

Amanda Andersen, Village Clerk



**RESOLUTION NUMBER 22-02-03**

**A RESOLUTION APPOINTING THE AUTHORIZED AGENT FOR THE VILLAGE OF MAHOMET ILLINOIS FOR THE ILLINOIS MUNICIPAL RETIREMENT FUND.**

**VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS**

**WHEREAS**, it is a requirement that participation in the Illinois Municipal Retirement Fund requires an appointed Authorized Agent; and,

**WHEREAS**, the powers and duties delegated to the Authorized Agent by the governing body must be specified; and,

**WHEREAS**, the Village President appoints with the advice and consent of the Board of Trustees;

**NOW, THEREFORE, BE IT RESOLVED, PASSED AND APPROVED**, this 22<sup>nd</sup> day of February 2022 by the Board of Trustees of the Village of Mahomet that:

1. Carole Tempel is appointed as Authorized Agent, effective February 28, 2022, to perform the following functions:
  - A. To exercise the general powers and duties of the office of Authorized Agent as prescribed by law.
  - B. To file Petition for Nominations of an Executive Trustee of I.M.R.F.
  - C. To cast a ballot for Election of an Executive Trustee of I.M.R.F.

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Sean M. Widener, President  
Board of Trustees  
Village of Mahomet

(SEAL)

Attest:

---

Amanda Andersen, Village Clerk



# NOTICE OF APPOINTMENT OF AUTHORIZED AGENT

IMRF Form 2.20 (Rev. 10/2014)

## INSTRUCTIONS

- The governing body of an IMRF employer (including townships) can appoint any qualified party as the employer's IMRF Authorized Agent.
- The governing body makes the appointment by adopting a resolution.
- The clerk or secretary of the governing body must certify the appointment (see Certification below).
- Mail the completed form to the Illinois Municipal Retirement Fund.
- A copy of the completed form should be retained by the employer.
- The new Authorized Agent will need to register for a new User ID on IMRF Employer Access.

EMPLOYER NAME		EMPLOYER IMRF I.D. NUMBER	
AUTHORIZED AGENT'S SALUTATION <input type="checkbox"/> Dr. <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.	LAST NAME	FIRST NAME	MIDDLE INITIAL JR., SR., II, ETC.
TYPE OF GOVERNING BODY			
DATE APPOINTMENT MADE (MM/DD/YYYY)	EFFECTIVE DATE OF APPOINTMENT (MM/DD/YYYY)	POSITION TITLE	
<p>Powers and duties delegated to Authorized Agent pursuant to Sec. 7-135 of Illinois Pension Code by governing body (P.A. 97-0328 <b>removed</b> the requirement that the Authorized Agent be a participant in IMRF to file a petition or cast a ballot):</p> <p>To file Petition for Nominations of an Executive Trustee of IMRF    <input type="checkbox"/> Yes    <input type="checkbox"/> No</p> <p>To cast a Ballot for Election of an Executive Trustee of IMRF    <input type="checkbox"/> Yes    <input type="checkbox"/> No</p>			
<b>X</b> SIGNATURE OF AUTHORIZED AGENT NAMED ABOVE		DATE (MM/DD/YYYY)	
<b>CERTIFICATION</b>			
I, _____, do hereby certify that I am _____ <small>NAME</small> <span style="float: right;"><small>CLERK OR SECRETARY</small></span>			
of the _____ <small>NAME OF EMPLOYER</small>			
and the keeper of its books and records and the foregoing appointment and delegation were made by resolution duly adopted on the date indicated.			
SEAL		SIGNATURE OF CLERK OR SECRETARY	
<b>BUSINESS ADDRESS</b>			
All correspondence and communications with the Authorized Agent are to be addressed as follows:			
NAME (IF DIFFERENT FROM ABOVE)			
<input type="checkbox"/> Dr. <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms.			
BUSINESS ADDRESS			
CITY STATE AND ZIP + 4			
DAYTIME TELEPHONE NO. (with Area Code)		ALTERNATE TELEPHONE NUMBER (with Area Code)	
FAX NO. (with Area Code)		EMAIL ADDRESS	

IMRF

2211 York Road Suite 500 Oak Brook, IL 60523-2337

Employer Only Phone: 1-800-728-7971 Member Services Representatives 1-800-ASK-IMRF (1-800-275-4673) Fax (630) 706-4289



MEMORANDUM  
TO THE  
BOARD OF TRUSTEES

<b>ITEM:</b> FY2021 Annual Audit	<b>DEPARTMENT:</b> Finance
<b>AGENDA SECTION:</b> Finance	<b>AMOUNT:</b>
<b>ATTACHMENTS:</b> ( ) ORDINANCE (X) RESOLUTION (X) OTHER SUPPORTING DOCUMENTS	<b>DATE:</b> February 15, 2022

**INTRODUCTION:** The purpose of this memorandum is to transmit the Auditor’s Report for Fiscal Year 2021 (ending April 30, 2021) and to broadly summarize the findings. The audit is required by the Governmental Accounting Audit Act, which can be found in the Illinois Compiled Statutes 65 ILCS 5/8-8-1-10. The Village’s basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements.

Normally our audit is completed in October, however due to no fault of the Village, the audit is late due to staffing issues and shortages at the auditing firm.

**BACKGROUND:**

1. Purpose of the Report. The Annual Audit Report is intended to present a fair and understandable picture of the Village’s financial position as of the end of the prior fiscal year.
2. Independent Audit. This independent audit firm is retained to evaluate the overall presentation of the financial statements, to test internal controls and to perform related auditing functions.
3. Reporting Standards. The Auditor’s report is issued in compliance with state and federal law, generally accepted accounting principles, and standards promulgated by professional boards and associations. The Governmental Accounting Standards Board (GASB) requires additional supplementary information along with the auditing of the basic financial statements. A Management Discussion and Analysis (MD&A) section provides an analysis of the Village’s financial position and results of operations. Also, required by GASB is supplementary pension information.

4. Summary of Results. The annual financial report for FY2021 shows that the Village as maintained its sound financial condition.

**DISCUSSION:** The Audit Report consists of the documents described below:

1. Independent Auditor’s Report. The opinion rendered by Kemper CPA Group states that the financial statements present fairly, in all material respects, the financial position of the government activities, the business-type activities, each major fund, and the aggregate fund information for the Village of Mahomet, as of April 30, 2021, and the respective changes in financial positions and cash flows, in conformity with accounting principles generally accepted in the United States of America. This opinion may be found on pages 1-3 of the audit report.

2. Management Discussion and Analysis. A narrative overview and analysis of the financial activities of the Village of Mahomet contained in this audit, along with economic factors and next year’s budget and rates. The MD&A can be found on pages 6a-6i.

3. The Audit Report consists of Basic Financial Statements, Required Supplemental Information and Other Supplementary Information. The Basic Financial Statements can be found on pages 7-50, Required Supplemental Information on pages 51-60 and the Other Supplementary Information is found on pages 61-63 for your review, and Schedule of Findings and Responses on pages 64-68.

**PRIOR BOARD ACTION:**N/A

**COMMUNITY INPUT:** N/A

**BUDGET IMPACT:** The cost of the annual audit for FY 2021 is not to exceed \$27,000. This amount has been sufficiently budgeted for in the FY 2021 appropriation ordinance.

**STAFF IMPACT:** Staff has reviewed the information contained in the audit. Staff is responsible for sound accounting policies, establishing and maintaining effective internal control, and preventing and detecting fraud. Staff spends a great deal of time preparing for the audit annually. There is preparation prior to the audit, during the on-site audit and then reviewing the preliminary/final audit before being presented to the Board.

**SUMMARY:** The annual audit report confirms the Village’s sound financial position. Luke Sparks with Kemper CPA Group will be present at the February 15, 2022, Study Session to review the report and answer questions pertaining to the Village FY2021 audit.

**RECOMMENDED ACTION:** Staff recommends approval of the audit at the February 22<sup>nd</sup> Board Meeting. A copy of the audit is included in your packet along with a Resolution for your consideration. If you have any questions or concerns, please contact Luke Sparks from Kemper CPA Group or Robert Kouzmanoff by the February 22<sup>nd</sup> board meeting.

<b>DEPARTMENT HEAD APPROVAL:</b>	<b>VILLAGE ADMINISTRATOR:</b>
----------------------------------	-------------------------------

/s/Robert Kouzmanoff

A handwritten signature in black ink, appearing to read "Robert Kouzmanoff", written in a cursive style.

February 1, 2022

To the Board of Trustees  
Village of Mahomet

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Mahomet for the year ended April 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 21, 2021. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing accounting policies was not changed during the fiscal year. We noted no transactions entered into by the Village of Mahomet during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Village of Mahomet's financial statements were:

Management's estimate of depreciation expense is based on the estimated useful lives of the assets. We evaluated the key factors and assumptions used in calculating depreciation expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimates of the net pension liability and related deferred inflows and outflows of resources are based on valuations provided by actuaries consulted by management. We evaluated the key factors and assumptions used in calculating the net pension liability and related deferred inflows and outflows of resources in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such material misstatements. The attached schedule summarizes misstatements detected as a result of audit procedures that were corrected by management.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated February 1, 2022.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village of Mahomet's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village of Mahomet's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to Management's Discussion and Analysis, the Schedules of Changes in the Net Pension Liability & Related Ratios, the Schedules of Employer Contributions, and the Schedule of Investment Returns – Police Pension Fund, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on this RSI.

We were engaged to report on the budgetary comparison information, which is RSI that supplements the basic financial statements, and the combining nonmajor fund financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Schedule of Equalized Assessed Valuations, Tax Rates, Taxes Extended and Collected, and Legal Debt Margin, which accompanies the financial statements but is not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Trustees and management of the Village of Mahomet and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Kemper CPA Group LLP*

Kemper CPA Group, LLP  
Certified Public Accountants and Consultants  
Champaign, Illinois

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>X-07</b>		
To reverse PY A/R and record CY A/R for MFT revenue				
16-00-1320	DUE FROM IL		2,759.00	
16-00-4100	State Distribution		24,913.00	
16-00-4100	State Distribution			27,672.00
<b>Total</b>			<b>27,672.00</b>	<b>27,672.00</b>
<b>Adjusting Journal Entries JE # 2</b>		<b>S-02</b>		
To post PY entries not posted by client				
01-00-1200	REAL ESTATE		100,502.00	
01-00-1250	FRANCHISE FEE REC		1,724.00	
01-00-2700	ACCRUED SALARIES		61,091.00	
01-00-2850	DUE TO PAYMASTER		1,122.00	
01-00-3100	FUND BALANCE PLY		6,219.00	
02-00-1200	R/E TAXES RECEIVABLE		1,417.00	
02-00-1300	PREPAID INSURANCE		17.00	
02-00-1420	WATER DIST SYSTEM		20,904.00	
02-00-2650	NET GASB 68 PENSION LIABILITY		67,567.00	
02-00-2700	ACCRUED SALARIES		5,005.00	
02-00-3100	FUND BALANCE		325,852.00	
03-00-1410	SEWER BUILDING		96,802.00	
03-00-1430	SEWER SYSTEM		192,804.00	
03-00-2650	NET GASB 68 PENSION LIABILITY		80,666.00	
03-00-2700	ACCRUED SALARIES		6,387.00	
03-00-3100	FUND BALANCE		155,184.00	
04-00-3100	FUND BALANCE		27,810.00	
06-00-3000	2003A PAYABLE		220,000.00	
06-00-3030	ACCRUED INTEREST PAYABLE		1,833.00	
11-00-2700	ACCRUED WAGES		3,400.00	
11-00-2755	UNEARNED REG. FEES		22,538.00	
11-00-3100	FUND CONDITION		426.00	
12-00-2700	ACCRUED SALARIES		3,654.00	
16-00-1320	DUE FROM IL		6,320.00	
16-00-3100	FUND BALANCES		87,537.00	
18-00-1025	INVESTMENT-FIXED		53,297.00	
18-00-1300	PREPAID EXPENSES		841.00	
22-00-3100	FUND BALANCE		361.00	
28-00-1320	UTILITY TAXES RECEIVABLE		1,957.00	
33-00-3100	FUND BALANCE		1,027.00	
34-00-3100	FUND BALANCE		58,672.00	
35-00-3100	FUND BALANCE		9,371.00	
39-00-3030	ACCRUED INTEREST PAYABLE		649.00	
45-00-3010	IEPA LOAN PAYABLE		623,096.00	
01-00-1320	DUE FROM IL			25,325.00
01-00-2600	ACCOUNTS PAYABLE			16,712.00
01-00-2710	DEFERRED REVENUE-GC			128,621.00
02-00-1440	WATER-TRUCKS			13,481.00
02-00-1900	DEFERRED OUTFLOWS			30,185.00
02-00-2500	ACCUM. DEPRECIATION			316,766.00
02-00-2600	ACCOUNTS PAYABLE			10,847.00
02-00-2810	ACCRUED COMP ABSENCES			10,303.00
02-00-2860	DEFERRED INFLOWS			39,180.00
03-00-1300	PREPAID INSURANCE			100.00
03-00-1440	FIXED ASSETS			13,481.00
03-00-1900	DEFERRED OUTFLOWS			36,037.00

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
03-00-2500	ACCUM. DEPRECIATION			426,191.00
03-00-2600	ACCOUNTS PAYABLE			5,278.00
03-00-2810	ACCRUED COMP ABSENCES			3,980.00
03-00-2860	DEFERRED INFLOWS			46,776.00
04-00-2500	ACCOUNTS PAYABLE			27,810.00
06-00-3100	FUND BALANCE			221,833.00
11-00-2600	ACCOUNTS PAYABLE			426.00
11-00-3100	FUND CONDITION			3,400.00
11-00-3100	FUND CONDITION			22,538.00
12-00-2600	ACCOUNTS PAYABLE			581.00
12-00-3100	FUND BALANCE			3,073.00
16-00-2600	ACCOUNTS PAYABLE			93,857.00
18-00-1020	INVESTMENT-EQUITY			15,745.00
18-00-3100	FUND BALANCE			38,393.00
22-00-1300	PREPAID INSURANCE			361.00
28-00-3100	FUND BALANCE			1,957.00
33-00-2850	DUE TO PAYMASTER			1,027.00
34-00-2600	ACCOUNTS PAYABLE			58,672.00
35-00-1200	DUE FROM STATE			1,255.00
35-00-2600	ACCOUNTS PAYABLE			8,116.00
39-00-3100	FUND BALANCE			649.00
45-00-3100	FUND BALANCE			623,096.00
<b>Total</b>			<b>2,246,052.00</b>	<b>2,246,052.00</b>
<b>Adjusting Journal Entries JE # 3</b>		<b>S-02</b>		
To plug trivial difference in sewer fund equity				
03-00-3100	FUND BALANCE		290.00	
03-00-7501	Miscellaneous			290.00
<b>Total</b>			<b>290.00</b>	<b>290.00</b>
<b>Adjusting Journal Entries JE # 4</b>		<b>S-02</b>		
To plug trivial difference in water fund equity				
02-00-7501	Miscellaneous		2,045.00	
02-00-3100	FUND BALANCE			2,045.00
<b>Total</b>			<b>2,045.00</b>	<b>2,045.00</b>
<b>Adjusting Journal Entries JE # 5</b>		<b>S-02</b>		
To adjust funds to actual for rounding differences				
01-00-3100	FUND BALANCE PLY		5.00	
05-00-4400	Interest Income		1.00	
06-00-4400	Interest Income		1.00	
12-00-3100	FUND BALANCE		1.00	
19-00-4400	Interest Income		1.00	
20-00-3100	FUND BALANCE		2.00	
28-00-4400	Interest Income		1.00	
34-00-3100	FUND BALANCE		1.00	
37-00-3100	FUND BALANCE		1.00	
01-00-4400	Interest Income			5.00
05-00-3100	FUND BALANCE			1.00
06-00-3100	FUND BALANCE			1.00
12-00-4400	Interest Income			1.00

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
19-00-3100	FUND BALANCE			1.00
20-00-4400	Interest			2.00
28-00-3100	FUND BALANCE			1.00
34-00-4400	Interest Income			1.00
37-00-4400	Interest Income			1.00
<b>Total</b>			<b>14.00</b>	<b>14.00</b>

**Adjusting Journal Entries JE # 6** 9000-02a  
 To book realized gain on police pension fund

18-00-1020	INVESTMENT-EQUITY		12,703.00	
18-00-4450	Gain/Loss-Equity			12,703.00
<b>Total</b>			<b>12,703.00</b>	<b>12,703.00</b>

**Adjusting Journal Entries JE # 8** K-01  
 To reverse PY A/P

01-00-2600	ACCOUNTS PAYABLE		17,083.00	
02-00-2600	ACCOUNTS PAYABLE		10,847.00	
03-00-2600	ACCOUNTS PAYABLE		5,278.00	
04-00-2500	ACCOUNTS PAYABLE		27,810.00	
11-00-2600	ACCOUNTS PAYABLE		426.00	
12-00-2600	ACCOUNTS PAYABLE		581.00	
16-00-2600	ACCOUNTS PAYABLE		93,857.00	
34-00-2600	ACCOUNTS PAYABLE		58,672.00	
35-00-2600	ACCOUNTS PAYABLE		8,116.00	
01-10-7090	City Court			270.00
01-10-7211	Equipment Maint & Repair			6,228.00
01-10-7391	Utilities			624.00
01-20-7120	Computer Support/IT			84.00
01-20-7379	Street Lighting			1,562.00
01-20-7391	Utilities + new facility cost			1,738.00
01-30-7130	Computer Support/IT			1,548.00
01-30-7314	Legal Fees			2,768.00
01-30-7391	Utilities			247.00
01-40-7130	Computer Support/IT			306.00
01-40-7314	Legal Fees			1,418.00
01-45-7130	Computer Support/IT			73.00
01-45-7391	Utilities			140.00
01-60-7391	Utilities			77.00
02-00-7100	Chemicals			6,752.00
02-00-7120	Computer Support/IT Service			75.00
02-00-7391	Utilities			4,020.00
03-00-7120	Computer Support/IT			125.00
03-00-7391	Utilities			5,153.00
04-00-7400	Capital Improvements			27,810.00
11-00-7120	Computer support/IT Services			110.00
11-00-7391	Utilities			316.00
12-00-7120	Computer Support/IT			110.00
12-00-7391	Utilities			471.00
16-00-7562	MFT Maintenance			93,857.00
34-00-7315	Capital Equipment Purchase			58,672.00
35-00-7400	Capital Improvements			8,116.00
<b>Total</b>			<b>222,670.00</b>	<b>222,670.00</b>

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 9</b>		<b>M-01</b>		
To adjust CY Parks deferred revenue				
11-00-4910	Registration Fees		15,682.00	
11-00-2755	UNEARNED REG. FEES			15,682.00
<b>Total</b>			<b>15,682.00</b>	<b>15,682.00</b>
<b>Adjusting Journal Entries JE # 10</b>		<b>X-02</b>		
To reverse PY A/R from IL				
01-00-2710	DEFERRED REVENUE-GC		28,119.00	
01-00-4100	Municipal Sales Tax		115,087.00	
01-00-4110	Cannabis Tax		396.00	
01-00-4150	Use Tax		47,442.00	
01-00-4300	Income Tax		169,678.00	
01-00-4420	Video Gaming Tax		2,298.00	
01-00-4600	Replacement Tax		810.00	
35-00-4850	Simplified Telecom Tax		19,729.00	
01-00-1320	DUE FROM IL			363,830.00
35-00-1200	DUE FROM STATE			19,729.00
<b>Total</b>			<b>383,559.00</b>	<b>383,559.00</b>
<b>Adjusting Journal Entries JE # 11</b>		<b>X-02</b>		
To record CY A/R from IL				
01-00-1320	DUE FROM IL		518,198.00	
35-00-1200	DUE FROM STATE		13,643.00	
01-00-2710	DEFERRED REVENUE-GC			
01-00-4100	Municipal Sales Tax			161,298.00
01-00-4110	Cannabis Tax			2,079.00
01-00-4150	Use Tax			77,893.00
01-00-4300	Income Tax			265,365.00
01-00-4420	Video Gaming Tax			9,452.00
01-00-4600	Replacement Tax			2,111.00
35-00-4850	Simplified Telecom Tax			13,643.00
<b>Total</b>			<b>531,841.00</b>	<b>531,841.00</b>
<b>Adjusting Journal Entries JE # 12</b>		<b>A-04d</b>		
To correct for voided checks that were not properly cleared from GL when originally posted				
33-00-9999	Transfers out		92,158.00	
99-00-1010	PAYMASTER CHECKING		92,158.00	
33-00-2600	ACCOUNTS PAYABLE			92,158.00
99-00-9999	Transfers in			92,158.00
<b>Total</b>			<b>184,316.00</b>	<b>184,316.00</b>
<b>Adjusting Journal Entries JE # 13</b>		<b>L-02a</b>		
To adjust CY accrued payroll				
01-10-7011	Wages		4,881.00	
01-20-7011	Wages		1,351.00	
01-30-7011	Wages		899.00	
01-40-7011	Wages		1,024.00	
01-45-7011	Wages		309.00	
02-00-7011	Wages		812.00	
03-00-7011	Wages		1,033.00	

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
11-00-7011	Wages		743.00	
12-00-7011	Wages		629.00	
01-00-2700	ACCRUED SALARIES			8,464.00
02-00-2700	ACCRUED SALARIES			812.00
03-00-2700	ACCRUED SALARIES			1,033.00
11-00-2700	ACCRUED WAGES			743.00
12-00-2700	ACCRUED SALARIES			629.00
<b>Total</b>			<b>11,681.00</b>	<b>11,681.00</b>
<b>Adjusting Journal Entries JE # 14</b>		<b>X-02</b>		
To reverse PY deferred revenue from use tax				
01-00-4150	Use Tax		28,119.00	
01-00-1320	DUE FROM IL			28,119.00
<b>Total</b>			<b>28,119.00</b>	<b>28,119.00</b>
<b>Adjusting Journal Entries JE # 15</b>		<b>X-02</b>		
To adjust for trivial A/R error in PY				
01-00-4700	Misc. Income		300.00	
01-00-4300	Income Tax			300.00
<b>Total</b>			<b>300.00</b>	<b>300.00</b>
<b>Adjusting Journal Entries JE # 16</b>		<b>E-01</b>		
To reverse negative CD balance				
37-00-1020	CD		4,175.00	
37-00-4400	Interest Income			4,175.00
<b>Total</b>			<b>4,175.00</b>	<b>4,175.00</b>
<b>Adjusting Journal Entries JE # 18</b>		<b>A-01</b>		
To combine cash accounts accounts from software issue				
35-00-9999	Transfers out		51,000.00	
99-00-1105	UTILITY CASH CLEARING		51,000.00	
35-10-1000	CASH			51,000.00
99-00-9999	Transfers in			51,000.00
<b>Total</b>			<b>102,000.00</b>	<b>102,000.00</b>
<b>Adjusting Journal Entries JE # 35</b>		<b>H-02</b>		
To reclass IEPA loan against loan				
37-00-7810	TRANSFER TO WWCI		630,909.00	
45-00-3010	IEPA LOAN PAYABLE		630,909.00	
37-00-7950	Principal Payment			630,909.00
45-00-7900	TRANSFER IN			630,909.00
<b>Total</b>			<b>1,261,818.00</b>	<b>1,261,818.00</b>
<b>Adjusting Journal Entries JE # 36</b>		<b>H-02</b>		
To reclass the principal payment for the water/sewer 2012 A bond				
06-00-3000	2003A PAYABLE		225,000.00	
06-00-7950	Bond Payment - Principal			225,000.00
<b>Total</b>			<b>225,000.00</b>	<b>225,000.00</b>
<b>Adjusting Journal Entries JE # 38</b>		<b>L-03a</b>		

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
To adjust compensated absences for water and sewer				
02-00-7011	Wages		8,119.00	
03-00-7011	Wages		11,405.00	
02-00-2810	ACCRUED COMP ABSENCES			8,119.00
03-00-2810	ACCRUED COMP ABSENCES			11,405.00
<b>Total</b>			<b>19,524.00</b>	<b>19,524.00</b>

**Adjusting Journal Entries JE # 41** F-06  
 To reclassify capital expenditures to capital outlay accounts

01-10-7900	Capital Outlay		11,895.00	
01-30-7900	Capital Outlay		8,837.00	
03-00-1420	Sewer CIP		15,832.00	
03-00-1430	SEWER SYSTEM		35,610.00	
10-00-7900	Capital Outlay		22,036.00	
12-00-7900	Capital Outlay		96,700.00	
12-00-7900	Capital Outlay		113,855.00	
33-00-7900	Capital Outlay		553,875.00	
34-00-7900	Capital Outlay		46,763.00	
34-00-7900	Capital Outlay		94,556.00	
35-00-7900	Capital Outlay		5,513.00	
35-00-7900	Capital Outlay		19,700.00	
35-00-7900	Capital Outlay		28,584.00	
35-00-7900	Capital Outlay		28,969.00	
48-00-7900	Capital Outlay		9,995.00	
01-10-7075	Building Maintenance/Janitorial			11,895.00
01-30-7201	Equipment New			8,837.00
04-00-7400	Capital Improvements			15,832.00
04-00-7400	Capital Improvements			35,610.00
10-00-7330	Marketing/Promotions			22,036.00
12-00-7470	Capital Improvement			96,700.00
12-00-7470	Capital Improvement			113,855.00
33-00-7142	Engineering			553,875.00
34-00-7313	Vehicle Purchase/Lease			46,763.00
34-00-7315	Capital Equipment Purchase			94,556.00
35-00-7400	Capital Improvements			5,513.00
35-00-7400	Capital Improvements			19,700.00
35-00-7400	Capital Improvements			28,584.00
35-00-7400	Capital Improvements			28,969.00
48-00-7120	Construction			9,995.00
<b>Total</b>			<b>1,092,720.00</b>	<b>1,092,720.00</b>

**Adjusting Journal Entries JE # 43** B-02  
 To add in more bad debt expense for the increase in A/R

02-00-7072	Bad Debts		10,000.00	
02-00-1405	ALLOWANCE FOR BAD DEBTS			10,000.00
<b>Total</b>			<b>10,000.00</b>	<b>10,000.00</b>

**Adjusting Journal Entries JE # 44** B-02  
 To Add additional bad debt expense to cover the increase in A/R

03-00-7072	Bad Debts		10,000.00	
03-00-1405	ALLOWANCE FOR BAD DEBTS			10,000.00
<b>Total</b>			<b>10,000.00</b>	<b>10,000.00</b>

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 45</b>				
to record CY A/P				
		<b>K-01</b>		
01-10-7075	Building Maintenance/Janitorial		1,143.00	
01-10-7201	Equipment - New		4,662.00	
01-10-7321	Gen/Office Supplies		103.00	
01-10-7330	Computer Lic/Support		4,552.00	
01-10-7355	Recruitment/Hiring/Testing/Evals		6,195.00	
01-10-7371	Schools/Training/Travel		464.00	
01-10-7391	Utilities		1,792.00	
01-10-7451	Vehicle Fuel		1,314.00	
01-10-7454	Vehicle Maint		62.00	
01-10-7501	Miscellaneous		43.00	
01-20-7075	Building Maintenance		186.00	
01-20-7120	Computer Support/IT		84.00	
01-20-7201	Equipment - New		156.00	
01-20-7211	Equipment & Vehicle Maint		1,415.00	
01-20-7313	Leaf Collection		105,073.00	
01-20-7375	Shop Supplies		442.00	
01-20-7379	Street Lighting		3,020.00	
01-20-7391	Utilities + new facility cost		2,682.00	
01-20-7451	Vehicle & Equipment Fuel		921.00	
01-30-7075	Building Maintenance		2,413.00	
01-30-7115	Board Expenses		69.00	
01-30-7130	Computer Support/IT		882.00	
01-30-7135	Conference/Travel-Admin		695.00	
01-30-7314	Legal Fees		10,553.00	
01-30-7322	Office Supplies		75.00	
01-30-7391	Utilities		1,041.00	
01-40-7130	Computer Support/IT		306.00	
01-40-7142	Engineering		1,177.00	
01-40-7145	Planning and Development		8,008.00	
01-40-7314	Legal Fees		6,278.00	
01-40-7322	Office Supplies		209.00	
01-40-7391	Utilities		95.00	
01-45-7075	Building Maintenance		205.00	
01-45-7130	Computer Support/IT		73.00	
01-45-7212	Equipment/Tools		438.00	
01-45-7322	Office Supplies		56.00	
01-45-7391	Utilities		256.00	
01-60-7391	Utilities		197.00	
02-00-7100	Chemicals		1,757.00	
02-00-7120	Computer Support/IT Service		75.00	
02-00-7375	Shop Supplies		95.00	
02-00-7391	Utilities		9,184.00	
02-00-7401	Uniforms		140.00	
02-00-7451	Vehicle Fuel		219.00	
02-00-7454	Vehicle Maintenance		8.00	
03-00-4700	MISCELLANEOUS INCOME		25.00	
03-00-7100	Chemicals		2,565.00	
03-00-7120	Computer Support/IT		125.00	
03-00-7211	Equipment Maintenance & Repair		227.00	
03-00-7375	Shop Supplies		95.00	
03-00-7391	Utilities		10,689.00	
03-00-7451	Vehicle Fuel		220.00	
04-00-7400	Capital Improvements		6,614.00	

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
10-00-7330	Marketing/Promotions		1,795.00	
11-00-7120	Computer support/IT Services		114.00	
11-00-7190	Hardware/Software		45.00	
11-00-7322	Office Supplies		42.00	
11-00-7391	Utilities		487.00	
11-00-7401	UNIFORMS		519.00	
11-00-7451	Vehicle Fuel		49.00	
11-00-7454	Vehicle Maintenance		20.00	
11-10-7130	Youth Baseball		105.00	
11-10-7197	Egg Hunt		353.00	
12-00-7075	Building Maintenance		186.00	
12-00-7120	Computer Support/IT		114.00	
12-00-7201	Equipment, new		290.00	
12-00-7391	Utilities		847.00	
12-00-7401	Uniforms		99.00	
12-00-7405	Park Main./Improvement		333.00	
12-00-7451	Vehicle Fuel		229.00	
12-00-7501	Miscellaneous		29.00	
12-00-7610	Tree program		200.00	
16-00-7562	MFT Maintenance		5,526.00	
16-00-7564	MAINTENANCE-TRAFFIC SIGNAL		5,396.00	
27-00-7900	Bond Pay't - Int		2,586.00	
33-00-7900	Capital Outlay		73,722.00	
35-00-7399	NON-CAPITALIZABLE EXPENSE		3,028.00	
35-00-7400	Capital Improvements		2,688.00	
35-00-7900	Capital Outlay		118,840.00	
01-00-2600	ACCOUNTS PAYABLE			167,335.00
02-00-2600	ACCOUNTS PAYABLE			11,478.00
03-00-2600	ACCOUNTS PAYABLE			13,946.00
04-00-2500	ACCOUNTS PAYABLE			6,614.00
10-00-2600	ACCOUNTS PAYABLE			1,795.00
11-00-2600	ACCOUNTS PAYABLE			1,734.00
12-00-2600	ACCOUNTS PAYABLE			2,327.00
16-00-2600	ACCOUNTS PAYABLE			10,922.00
27-00-2600	ACCOUNTS PAYABLE			2,586.00
33-00-2600	ACCOUNTS PAYABLE			73,722.00
35-00-2600	ACCOUNTS PAYABLE			124,556.00
<b>Total</b>			<b>417,015.00</b>	<b>417,015.00</b>

**Adjusting Journal Entries JE # 48**

**B-03**

To reverse PY AR and record CY

01-00-1200	REAL ESTATE		1,312,313.00	
01-00-2710	DEFERRED REVENUE-GC		1,238,011.00	
02-00-1200	R/E TAXES RECEIVABLE		38,772.00	
02-00-4201	RE Tax - Fire Protection		39,423.00	
12-00-1200	TAXES RECEIVABLE		132,052.00	
12-00-2710	DEFERRED REVENUE		116,689.00	
17-00-1200	R/E TAX RECEIVABLE		123,614.00	
17-00-2710	DEFERRED REVENUE		117,510.00	
19-00-1200	R/E TAXES RECEIVABLE		146,877.00	
19-00-2710	DEFERRED REVENUE		133,329.00	
22-00-1200	R/E TAXES RECEIVABLE		105,140.00	
22-00-2710	DEFERRED REVENUE		101,692.00	
27-00-1200	R/E TAX RECEIVABLE		72,298.00	
27-00-2710	DEFERRED REVENUE		72,314.00	
33-00-2710	DEFERRED REVENUE		2,312,531.00	

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
01-00-1200	REAL ESTATE			1,238,011.00
01-00-2710	DEFERRED REVENUE-GC			1,312,313.00
02-00-1200	R/E TAXES RECEIVABLE			39,423.00
02-00-4201	RE Tax - Fire Protection			38,772.00
12-00-1200	TAXES RECEIVABLE			116,689.00
12-00-2710	DEFERRED REVENUE			132,052.00
17-00-1200	R/E TAX RECEIVABLE			117,510.00
17-00-2710	DEFERRED REVENUE			123,614.00
19-00-1200	R/E TAXES RECEIVABLE			133,329.00
19-00-2710	DEFERRED REVENUE			146,877.00
22-00-1200	R/E TAXES RECEIVABLE			101,692.00
22-00-2710	DEFERRED REVENUE			105,140.00
27-00-1200	R/E TAX RECEIVABLE			72,314.00
27-00-2710	DEFERRED REVENUE			72,298.00
33-00-1200	R/E TAX RECEIVABLE			2,312,531.00
<b>Total</b>			<b>6,062,565.00</b>	<b>6,062,565.00</b>
<b>Adjusting Journal Entries JE # 49</b>		<b>9000-02a</b>		
To book unrealized gain/losses for police pension				
18-00-1020	INVESTMENT-EQUITY		10,477.00	
18-00-1025	INVESTMENT-FIXED		26,392.00	
18-00-4450	Gain/Loss-Equity			10,477.00
18-00-4460	Gain/Loss-Fixed			26,392.00
<b>Total</b>			<b>36,869.00</b>	<b>36,869.00</b>
<b>Adjusting Journal Entries JE # 50</b>		<b>X-04f</b>		
To book TIF receivable				
33-00-1200	R/E TAX RECEIVABLE		1,960,930.00	
33-00-2710	DEFERRED REVENUE			1,960,930.00
<b>Total</b>			<b>1,960,930.00</b>	<b>1,960,930.00</b>
<b>Adjusting Journal Entries JE # 53</b>		<b>F-03c</b>		
To record dep exp for water and sewer				
02-00-9000	DEPRECIATION EXPENSE		331,292.00	
03-00-9000	DEPRECIATION EXPENSE		449,549.00	
02-00-2500	ACCUM. DEPRECIATION			331,292.00
03-00-2500	ACCUM. DEPRECIATION			449,549.00
<b>Total</b>			<b>780,841.00</b>	<b>780,841.00</b>
<b>Adjusting Journal Entries JE # 59</b>		<b>05-05g08</b>		
To record GASB 68 activity for proprietary funds				
02-00-2650	NET GASB 68 PENSION LIABILITY		44,277.00	
03-00-2650	NET GASB 68 PENSION LIABILITY		57,897.00	
02-00-1900	DEFERRED OUTFLOWS			12,373.00
02-00-2860	DEFERRED INFLOWS			13,565.00
02-00-7021	IMRF			18,340.00
03-00-1900	DEFERRED OUTFLOWS			16,179.00
03-00-2860	DEFERRED INFLOWS			17,738.00
03-00-7021	IMRF			23,979.00
<b>Total</b>			<b>102,174.00</b>	<b>102,174.00</b>
<b>Adjusting Journal Entries JE # 62</b>		<b>H-03</b>		

Client: **277694.01AUD - Village of Mahomet**  
 Engagement: **2021 - Village of Mahomet**  
 Period Ending: **4/30/2021**  
 Trial Balance: **TB-01 - Annual Trial Balance - 2 Year**  
 Workpaper: **TB-06 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
To adjust accrued interest on water and sewer				
06-00-3030	ACCRUED INTEREST PAYABLE		1,875.00	
39-00-3030	ACCRUED INTEREST PAYABLE		657.00	
06-00-7900	Bond Payment - Interest			1,875.00
39-00-7900	Bond Payment - Interest			657.00
<b>Total</b>			<b><u>2,532.00</u></b>	<b><u>2,532.00</u></b>
<b>Adjusting Journal Entries JE # 63</b>				
<b>X-09d</b>				
To adjust utility tax AR				
01-00-4510	Franchise Fees		1,018.00	
28-00-1320	UTILITY TAXES RECEIVABLE		1,697.00	
01-00-1250	FRANCHISE FEE REC			1,018.00
28-00-4820	Utility Tax			1,697.00
<b>Total</b>			<b><u>2,715.00</u></b>	<b><u>2,715.00</u></b>
<b>Adjusting Journal Entries JE # 64</b>				
<b>F-06</b>				
To reclass expenses below capitalization threshold to non-capital outlay accounts				
01-40-7145	Planning and Development		15,680.00	
12-00-7405	Park Main./Improvement		9,849.00	
34-00-7399	NON-CAPITALIZABLE EXPENSE		1,148.00	
34-00-7399	NON-CAPITALIZABLE EXPENSE		5,134.00	
35-00-7399	NON-CAPITALIZABLE EXPENSE		49,804.00	
48-00-7399	NON-CAPITALIZABLE EXPENSE		985.00	
01-40-7400	Capital Improvements			15,680.00
12-00-7470	Capital Improvement			9,849.00
34-00-7313	Vehicle Purchase/Lease			5,134.00
34-00-7315	Capital Equipment Purchase			1,148.00
35-00-7400	Capital Improvements			49,804.00
48-00-7120	Construction			985.00
<b>Total</b>			<b><u>82,600.00</u></b>	<b><u>82,600.00</u></b>

VILLAGE OF MAHOMET  
MAHOMET, ILLINOIS  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED APRIL 30, 2021

VILLAGE OF MAHOMET, ILLINOIS  
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## INDEPENDENT AUDITOR'S REPORT

To the President and Board of Trustees  
Village of Mahomet  
Mahomet, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Mahomet, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Mahomet, as of April 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Schedules of Changes in the Net Pension Liability & Related Ratios, the Schedules of Employer Contributions, the Schedule of Investment Returns – Police Pension Trust Fund, and the budgetary comparison information on pages 6a–6i and 51–60 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to Management's Discussion and Analysis, the Schedules of Changes in the Net Pension Liability & Related Ratios, the Schedules of Employer Contributions, and the Schedule of Investment Returns – Police Pension Trust Fund in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Mahomet's basic financial statements. The combining nonmajor fund financial statements and the Schedules of Equalized Assessed Valuation, Tax Rates, and Taxes Extended and Collected and Legal Debt Margin are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedules of Equalized Assessed Valuation, Tax Rates, and Taxes Extended and Collected and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 1, 2022, on our consideration of the Village of Mahomet's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village of Mahomet's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Mahomet's internal control over financial reporting and compliance.

*Kemper CPA Group LLP*

Kemper CPA Group, LLP  
Certified Public Accountants and Consultants  
Champaign, Illinois  
February 1, 2022

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the President and Board of Trustees  
Village of Mahomet  
Mahomet, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Mahomet, as of and for the year ended April 30, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements and have issued our report thereon dated February 1, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Village of Mahomet's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of Mahomet's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Mahomet's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2021-001 and 2021-002, that we consider to be material weaknesses and another deficiency in internal control, described in the accompanying schedule of findings and responses as item 2021-003, that we consider to be a significant deficiency.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Village of Mahomet's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Village of Mahomet's Responses to Findings**

The Village of Mahomet's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The Village of Mahomet's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kemper CPA Group LLP*

Kemper CPA Group, LLP  
Certified Public Accountants and Consultants  
Champaign, Illinois  
February 1, 2022

## MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
APRIL 30, 2021

As management of the Village of Mahomet, we offer readers of these financial statements a narrative overview and analysis of the financial activities of the Village of Mahomet for the fiscal year ended April 30, 2021.

### Financial Highlights

- The total assets \$91,865,557 and deferred outflows \$2,026,062 of the Village of Mahomet exceeded its liabilities \$25,678,494 and deferred inflows \$4,884,152 at the close of the most recent fiscal year for both the governmental and business-type activities by a total of \$63,328,973 (*net position*).
- The Village's total net position increased by \$909,936 for the reporting year over the previous fiscal year.
- As of the close of the current fiscal year, the Village of Mahomet's governmental funds reported combined fund balances of \$15,782,487, an increase of \$9,644,301 over the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$3,298,929, or 81.15% of total general fund expenditures.
- The Village of Mahomet's total debt increased by \$8,940,000 during the current fiscal year due to a bond issuance in the East Mahomet TIF fund. The total outstanding debt as of April 30, 2021, is \$21,502,730.

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Village of Mahomet's basic financial statements. The Village's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Village of Mahomet's finances, in a manner similar to private-sector business. They report all funds of the Village of Mahomet including governmental activities and business-type activities.

- The *statement of net position* presents information on the Village of Mahomet's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Net assets have been increasing over the past years.

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
APRIL 30, 2021

- The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*.

The governmental activities of the Village of Mahomet include general government, public safety (police, ESDA), highways and streets, culture/park and recreation, community development, economic development, and interest on long-term debt. Business-type activities include water and sewer enterprise funds.

**Fund financial statements.** A fund is a grouping of related accounts which is used to maintain control over resources segregated for specific activities or objectives. The Village of Mahomet, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Village of Mahomet maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet as well as in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Tax Increment Financing Fund, which are both considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The Village adopts an annual appropriated budget for its general fund and other major funds. Budgetary comparison statements have been provided for the general fund and other major governmental funds to demonstrate compliance with the budget.

**Business-type activities.** The Village of Mahomet maintains basic public services by providing a combined water and sewer system for residents. These functions are accounted for in this audit as business-type activities or enterprise funds. The Village's total net position for all proprietary fund types was \$14,361,045 (*total net position*), including restricted net position of \$238,650.

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's programs. The accounting method used for fiduciary funds is similar to that used for proprietary funds. The only fiduciary fund utilized by the Village is the Police Pension Trust Fund.

**Notes to the financial statements.** The notes provide additional information which is essential to full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This required supplementary information includes information concerning the Village of Mahomet's progress in funding its obligation to provide pension benefits to its employees, budgetary comparison schedules for its major governmental funds and related notes. This report also contains additional supplementary information on governmental activities and legal debt margin calculations, assessed valuation, tax rates, taxes extended, and taxes collected.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village of Mahomet, assets of \$91,865,557 and deferred outflows of \$2,026,062 exceeded liabilities of \$25,678,494 and deferred inflows of \$4,884,152 by \$63,328,973 at the close of the fiscal year.

The largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt still outstanding used to acquire those assets. The Village of Mahomet uses capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided by other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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**Village of Mahomet's Net Position**

A portion of the Village's net position represents resources which are subject to external restrictions on how they may be used.

**Governmental Activities.** Governmental activities increased the Village's net position by \$327,400. The increase is due to a 10.78% increase in revenues overall. Revenues exceeded expenditures in the governmental activities by \$957,588.

**Business-type Activities.** There was an increase in net position over the previous fiscal year of \$582,536. The increase is due to a 1.86% increase in revenues, while expenses increased by 5.69%. The excess revenues are being set aside for future infrastructure capital improvement projects.

Revenues for governmental activities for the Village of Mahomet are generated from a number of different sources and for the most part are dependent upon different financial factors. The majority of general revenue is derived from property taxes, which provides long-term stability, though there is a healthy balance of support from sales, income, and utility taxes.

Public Safety expenses constituted the largest single category of expense within governmental activities, totaling \$3,251,079, or 34.97% of total expenses of \$9,297,440. Highways and streets expenses were next at \$2,210,615, or 23.78% of total expenses in governmental activities.

Business-type activities include revenues and expenses for water and sewer utility provision. Charges for services and other revenues exceeded expenditures and transfers in the reporting year by \$582,536. These excess revenues are being set aside for future infrastructure investment.

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
APRIL 30, 2021

**Financial Analysis of the Government's Funds**

As noted earlier, the Village of Mahomet uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the Village's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Village's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the Village of Mahomet's governmental funds reported combined fund balances of \$15,782,487, an increase of \$9,644,301 over the prior year. Of these fund balances, \$3,298,929, or 20.9%, constitutes *unassigned fund balance*, which is available for spending at the government's discretion.

The General Fund balance increased \$1,045,516.

The Tax Increment Financing Fund balance increased by \$8,055,750; property tax revenue and interest income increased more than expenditures did for the TIF district.

**Business-type funds.** Enterprise, proprietary, or business-type funds are used to account for business-type activities such as services provided to the public. For the Village of Mahomet, these activities are financed by user charges, including water and sewer utility billings and water and sewer system connection fees. These funds experienced an increase of \$582,536 in net position.

**Budgetary Highlights**

The Village staff develops a working budget prior to the beginning of each fiscal year. This working budget is based on Village Board goals regarding which programs to fund, capital projects and purchases desired, levels of taxation, types and amounts of user fees, estimates of State revenues, historical operating expenses, and desired cash reserves and fund balance. The working budget is presented to the Village Board and adopted by a majority vote. The Village staff uses this budget to guide operations throughout the fiscal year.

The legal spending limits of the Village of Mahomet, as well as most municipal governments, are set by the appropriation ordinance. The appropriation ordinance is also developed by Village staff, taking into account the maximum acceptable spending for operations and other possible contingencies. The appropriation ordinance is passed by the Village Board in accordance with State statutes. If the municipality has erred by underestimating the appropriation ordinance for a particular year, there are few remedies available to correct the error.

During the fiscal year 2021, the budget was not amended. Explanations of significant variations between the final budget and actual operations in the General Fund and Tax Increment Financing Fund are as follows:

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
APRIL 30, 2021

- In the General Fund, revenues exceeded budgeted amounts. The final budgeted amount was \$3,857,281, with actual revenues being \$4,550,947, a positive variance of \$693,666.
- Expenses in the General Fund, which include general government, public safety (police, ESDA), highways and streets, culture and recreation, planning and zoning, economic development, debt service, and capital outlay, had a final budgeted amount of \$4,994,598, with actual expenditures being \$4,065,301. The fiscal year ended with a positive variance in the amount of \$929,297.
- Actual revenues of \$2,392,948 in the Tax Increment Financing fund were below the budgeted amount of \$2,422,938 by \$29,990. Actual expenditures of \$2,745,313 were under the budgeted amount of \$2,797,802 by \$52,489.

### **Capital Asset and Debt Administration**

**Capital assets.** The Village's capital assets totaled \$65,335,234 for its governmental (\$47,128,231) and business-type (\$18,207,003) activities as of April 30, 2021. Capital assets include land, buildings and improvements, equipment, water/wastewater distribution system, and infrastructure.

Additional information on the Village's capital assets can be found in Note 3 in the Notes to Basic Financial Statements of this report.

**Long-term debt.** At the end of the current fiscal year, the Village of Mahomet had total bonded debt outstanding of \$10,539,000. Of this amount, \$9,461,952 counts against the Village's statutory debt limitation of 8.625% of total assessed valuation. The entire amount is backed by the full faith and credit of the Village.

The Village of Mahomet's total debt increased by \$7,257,407 during the current fiscal year. Additional information on the Village's long-term debt can be found in Note 4 in the Notes to Basic Financial Statements of this report.

### **Economic Factors and Next Year's Budgets and Rates**

The equalized assessed value (EAV) of taxable property in the Village of Mahomet for the 2020 levy year was \$228,069,720, which represents one-third market value. Residential developments constitute 90% of the EAV. The Village's tax rate at December 31, 2020, was .8783 per \$100 of assessed value. This tax rate includes the amount of money the Village receives from the township for the ½ road and bridge tax. Keeping the Village's tax rate low has been a long-standing goal for the Village of Mahomet. The percentage of real estate taxes collected has been over 99% in past years.

One of the Village's largest single sources of revenue is property taxes, which are extremely stable. Increases in the Village's annual levy are limited by the Property Tax Extension Limitation Law (PTELL). PTELL limits the increase in the property tax extensions (total taxes billed for non-

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
APRIL 30, 2021

home-rule taxing districts) to the lower of the National Consumer Price Index or 5%, excluding any new growth.

State shared revenues are estimated for the 2022 fiscal year to decrease per capita due to economic factors related to COVID-19. Income tax is forecasted at \$105.00 per capita, State Use Tax at \$43.00 per capita, cannabis tax at \$0.90 per capita, and Motor Fuel Tax at \$36.89 per capita due to the statewide transportation renewal fund tax increase. The Village conducted a special census in 2017, raising the population to 8,400. This has had a positive effect on the revenue stream for State shared revenues. For fiscal year 2022, the Village will benefit from the release of the 2020 census, where the population increased by 1,142 to 9,434.

Residential home construction is up from the previous year. From May 1, 2021 to December 31, 2021 the Village issued 38 new, 4 attached and 34 detached, single-family home permits. For calendar year 2021 there were 66 single family detached and 4 single family attached houses constructed and eight commercial construction, expansion or fit-out permits have been issued. New businesses have been established within commercial buildings in the downtown, along W Oak Street, and East Mahomet Commercial Core.

The Village Board of Trustees accepted public infrastructure for two (2) subdivisions in October 2021: Prairie Crossing 5th Subdivision, and Sangamon Fields LSRD Subdivision Phase 1. The Village accepted approximately 0.723 linear feet of public roadway.

From May 2021 to December 2021, construction plans were approved for three (3) different subdivision phases: Hunters Ridge 7th Subdivision Phase 2, Sangamon Fields LSRD Subdivision Phase 2, and Conway Farm Subdivision Phase 5. The approved construction plans include approximately 2,481 linear feet of new public roadway.

Thornewood LSRD Subdivision Phase 1 and Conway Farm Subdivision Phase 5 were recorded in December 2021 which resulted in the creation of 43 detached single-family lots. Home construction on those lots is underway.

Seven (7) Zoning Ordinance text amendments were prepared by Village Staff. A new right-of-way ordinance was adopted by Village Board of Trustees. Three (3) rezonings resulted in a total of 49.97 acres of land annexed to the Village limits.

Sangamon on Main, the former Sangamon Elementary School, continues to lease space within the building which is a co-working / shared workspace multi-user commercial building. The investors report that more than  $\frac{3}{4}$  of the leasable space is occupied. The Village Parks and Recreation Department is currently leasing the Sangamon on Main gym space for recreational programing use.

The Village recently acquired property from the school district at the intersection of Main and Division Streets. The Village has plans to install a tennis court facilities park at that location in the summer of 2022.

VILLAGE OF MAHOMET, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
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The Village is continuing to work on approval of an at-grade railroad crossing on South Mahomet Road and the extension of this "South Mahomet Loop" roadway. Underground utility construction began in 2021 on 6,025 feet of sanitary interceptor sewer that will provide gravity sewer service to over 200 acres of land and 4,650 linear feet of water main. We plan to go to bid for the 0.910 mile collector road project in March 2022 that includes a railroad crossing that will connect south Mahomet to the growing east Mahomet school campus and commercial area.

Southwest and west Mahomet continue to be the only areas of Mahomet not growing. The land in those areas are owned by families with little interest at this time to pursue sale.

As the Village continues its growth, the Parks and Recreation Department seeks to provide for greater demand of quality-of-life related projects/facilities. The IDNR grant funded (80/20) Canoe/Kayak launch was completed in October 2020 and has been well received by the public.

Additionally, the Barber Park Development Project and corresponding IDNR OSLAD award continues to be the main priority in the capital construction budget and planning efforts. Staff is working with consulting engineers to finalize design of the project and amenities that include the splash pad, inclusive playground, and amphitheater.

In Recreation, staff continues to find creative ways to meet the needs of the community in the midst of a pandemic. Following guidance from the CDC, we have been able to find alternative solutions to programs in smaller groups and accommodate the recommendations for social distancing and the like. As a result of the challenges, new programs have flourished like cornhole and pickleball. Finally, staff has explored leasing Sangamon on Main gym to accommodate the existing and future demand for indoor space.

**Long-term financial planning.** Management's top priority for the next several years will continue to center on the rehabilitation of the Village's aging infrastructure and new capital improvement projects. In May 2021, the Village approved the five-year capital plan in conjunction with the Fiscal Year 2022 budget. The five-year plan provides a blueprint for future spending over the next five years, including the funding for Village's streets, stormwater, and sidewalk projects, as well as other infrastructure projects and capital equipment purchases. The Capital Improvement Program for fiscal year 2022 has 61 projects with an estimated cost of \$7,827,752. The Program will be utilized by the current Board in developing a financing framework and setting priorities for individual projects.

Water and wastewater revenues are reviewed annually to see if an increase in water/wastewater rates are currently needed. The increase in water revenues will be utilized to retire current debt for the Water Treatment plant and to undertake some of the projects scheduled in the water capital improvement plan. The wastewater rates have been reviewed and will not have an annual increase this year due to substantial increases in the previous years. The wastewater revenues are utilized to retire current debt issued for the East Mahomet Interceptor Sanitary Sewer project and to repay the IEPA loan associated with the \$14 million Wastewater Treatment Plant expansion. Ordinance 21-04-02 provides that water usage charges shall increase on May 1, 2021, at a rate of \$.03 per 100 gallons. Wastewater increased at a rate of \$.03 per 100 gallons. Water and wastewater connection fees also saw an increase for fiscal year 2022.

VILLAGE OF MAHOMET, ILLINOIS  
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APRIL 30, 2021

The Illinois Municipal Retirement Fund (IMRF) contribution rate for calendar year 2020 is 9.04%. The employee contribution will remain at 4.50%. The Sheriff's Law Enforcement Personnel plan (SLEP) rate for 2021 is 13.82%, an increase from the 2020 rate. The employee contribution for SLEP is 7.50%. The preliminary rate notice from IMRF for 2022 projects the IMRF contribution rate to be 8.02% and the SLEP rate to be 11.08%. The final notice of contribution rates for 2022 will be posted in November. The net pension liability for IMRF and SLEP is \$(117,707). Each year, an independent actuary calculates an employer contribution rate for each employer. In addition to retirement benefits, IMRF also provides death and disability benefits. Employer contributions for IMRF are paid directly from the levied funds and water/wastewater funds.

The Village will face some long-term financial challenges with increased benefit cost for employees, e.g., health insurance, funding for pension plans and staffing levels. The Police Pension Fund was established, and an ordinance adopted on December 20, 2011, mandated by the 2010 census numbers. The future pension costs for the police department create a net pension liability in the amount of \$3,521,453. The Village funds the police pension by real estate levy and a transfer from General Corporate funds. The Village will continue to levy taxes for contributions to the IMRF, Social Security, and Police Pension Funds. The Village will need to focus on finding more effective measures to reduce expenditures, staffing, and continue to provide quality services to a growing community.

There are currently no other known contingencies that would force a major change in the Village's budgeting, spending, or taxation.

**Requests for Information**

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village Treasurer, Village of Mahomet, 503 E. Main, P.O. Box 259, Mahomet, IL 61853 or call (217) 586-4456 or email [pbrown@mahomet-il.gov](mailto:pbrown@mahomet-il.gov).

## BASIC FINANCIAL STATEMENTS

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF NET POSITION  
APRIL 30, 2021

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 14,882,371	\$ 5,946,301	\$ 20,828,672
Receivables, net	52,783	232,462	285,245
Due from governmental entities	4,384,618	38,772	4,423,390
Prepaid items	73,119	15,220	88,339
Restricted assets:			
Cash and cash equivalents	666,027	238,650	904,677
Capital assets not being depreciated:			
Land	2,234,863	103,466	2,338,329
Construction in process	943,058	15,832	958,890
Capital assets, net of accumulated depreciation:			
Buildings and improvements	4,219,615	2,630,128	6,849,743
Equipment	922,508	14,308	936,816
Infrastructure	38,808,187	15,443,269	54,251,456
Total assets	<u>67,187,149</u>	<u>24,678,408</u>	<u>91,865,557</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows related to pensions	1,897,937	128,125	2,026,062
Total deferred outflows of resources	<u>1,897,937</u>	<u>128,125</u>	<u>2,026,062</u>
<b>LIABILITIES</b>			
Customer deposits	-	600	600
Accounts payable	345,081	32,038	377,119
Accrued expenses	70,742	21,894	92,636
Unearned revenues	40,476	-	40,476
Current portion of long-term debt	623,520	863,820	1,487,340
Noncurrent liabilities:			
Accrued compensated absences	199,145	62,044	261,189
Net pension liability	3,443,580	(39,836)	3,403,744
Unamortized bond premium	827,489	-	827,489
Long-term debt	9,886,455	9,301,446	19,187,901
Total liabilities	<u>15,436,488</u>	<u>10,242,006</u>	<u>25,678,494</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	3,853,224	-	3,853,224
Deferred inflows related to pensions	827,446	203,482	1,030,928
Total deferred inflows of resources	<u>4,680,670</u>	<u>203,482</u>	<u>4,884,152</u>
<b>NET POSITION</b>			
Net investment in capital assets	35,790,767	8,041,737	43,832,504
Restricted for:			
Debt service	666,027	238,650	904,677
Special tax levies	9,865,077	-	9,865,077
Unrestricted	2,646,057	6,080,658	8,726,715
Total net position	<u>\$ 48,967,928</u>	<u>\$ 14,361,045</u>	<u>\$ 63,328,973</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED APRIL 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Primary Government</b>							
Governmental activities:							
General government	\$ 724,742	\$ 481,052	\$ -	\$ -	\$ (243,690)	\$ -	\$ (243,690)
Public safety	3,251,079	44,512	-	-	(3,206,567)	-	(3,206,567)
Highways and streets	2,210,615	350,000	613,619	-	(1,246,996)	-	(1,246,996)
Culture and recreation	510,299	110,491	60,539	283,066	(56,203)	-	(56,203)
Planning and zoning	492,284	-	-	-	(492,284)	-	(492,284)
Economic development	1,827,520	-	-	-	(1,827,520)	-	(1,827,520)
Interest on long-term debt	280,901	-	-	-	(280,901)	-	(280,901)
Total governmental activities	<u>9,297,440</u>	<u>986,055</u>	<u>674,158</u>	<u>283,066</u>	<u>(7,354,161)</u>	<u>-</u>	<u>(7,354,161)</u>
Business-type activities:							
Water	910,329	1,130,954	-	-	-	220,625	220,625
Sewer	1,190,586	1,685,531	-	-	-	494,945	494,945
Total business-type activities	<u>2,100,915</u>	<u>2,816,485</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>715,570</u>	<u>715,570</u>
Total primary government	<u>\$ 11,398,355</u>	<u>\$ 3,802,540</u>	<u>\$ 674,158</u>	<u>\$ 283,066</u>	<u>(7,354,161)</u>	<u>715,570</u>	<u>(6,638,591)</u>
<b>General revenues:</b>							
Property taxes					4,145,704	38,355	4,184,059
Replacement taxes					8,009	-	8,009
Income taxes					1,058,940	-	1,058,940
Sales taxes					1,232,585	-	1,232,585
Video gaming tax					34,522	-	34,522
Utility taxes					537,393	-	537,393
Motel tax					3,452	-	3,452
Interest income					2,008	15,051	17,059
Miscellaneous income					472,508	-	472,508
Transfers					186,440	(186,440)	-
Total general revenues					<u>7,681,561</u>	<u>(133,034)</u>	<u>7,548,527</u>
Change in net position					327,400	582,536	909,936
Net position - beginning of year					48,640,528	13,778,509	62,419,037
Net position - end of year					<u>\$ 48,967,928</u>	<u>\$ 14,361,045</u>	<u>\$ 63,328,973</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
BALANCE SHEET - GOVERNMENTAL FUNDS  
APRIL 30, 2021

	General	Tax Increment Financing	Other Governmental	Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,587,587	\$ 8,878,222	\$ 2,416,562	\$ 14,882,371
Due from other governments	1,802,392	1,960,930	621,296	4,384,618
Utility taxes receivable	19,089	-	33,694	52,783
Prepaid insurance	-	-	73,119	73,119
Restricted assets:				
Cash and cash equivalents	91,220	501,150	73,657	666,027
<b>Total assets</b>	<b><u>\$ 5,500,288</u></b>	<b><u>\$ 11,340,302</u></b>	<b><u>\$ 3,218,328</u></b>	<b><u>\$ 20,058,918</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 129,229	\$ 73,722	\$ 142,130	\$ 345,081
Accrued salaries	32,808	-	4,842	37,650
Unearned revenue	-	-	40,476	40,476
<b>Total liabilities</b>	<b><u>162,037</u></b>	<b><u>73,722</u></b>	<b><u>187,448</u></b>	<b><u>423,207</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	1,312,313	1,960,930	579,981	3,853,224
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	73,119	73,119
Restricted				
Debt service	91,220	501,150	73,657	666,027
Highways and streets	-	-	765,456	765,456
Public safety	-	-	18,988	18,988
Economic development	-	8,804,500	26,015	8,830,515
Retirement	-	-	132,700	132,700
Insurance	-	-	40,314	40,314
Other purposes	3,985	-	-	3,985
Committed				
Capital projects	134,860	-	33,587	168,447
Assigned				
Capital projects	417,627	-	567,702	985,329
Culture and recreation	79,317	-	719,361	798,678
Unassigned	3,298,929	-	-	3,298,929
<b>Total fund balances</b>	<b><u>4,025,938</u></b>	<b><u>9,305,650</u></b>	<b><u>2,450,899</u></b>	<b><u>15,782,487</u></b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b><u>\$ 5,500,288</u></b>	<b><u>\$ 11,340,302</u></b>	<b><u>\$ 3,218,328</u></b>	<b><u>\$ 20,058,918</u></b>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
GOVERNMENTAL FUNDS  
APRIL 30, 2021

Total fund balance	\$ 15,782,487
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities of \$63,698,330 net of accumulated depreciation of \$16,952,787, are not financial resources and therefore are not reported in the governmental funds.	47,128,231
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Some liabilities are not due and payable in the current period and therefore are not reported in the governmental funds as follows:

Accrued compensated absences	\$ (199,145)	
Accrued interest payable	(33,092)	
Unamortized bond premium	(827,489)	
Net pension liability	(3,443,580)	
Notes and bonds payable	<u>(10,509,975)</u>	(15,013,281)

Pension-related deferred outflows and deferred inflows of resources are not due and payable in the current year and therefore are not reported in the governmental funds as follows:

Deferred outflows related to pensions	1,897,937	
Deferred inflows related to pensions	<u>(827,446)</u>	<u>1,070,491</u>

Net position of governmental activities	<u><u>\$ 48,967,928</u></u>
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VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2021

	General	Tax Increment Financing	Other Governmental	Total Governmental Funds
<b>REVENUES</b>				
Property taxes	\$ 1,178,630	\$ 2,392,554	\$ 574,520	\$ 4,145,704
Motor fuel taxes	-	-	613,619	613,619
Replacement income taxes	8,009	-	-	8,009
Income taxes	1,058,940	-	-	1,058,940
Sales taxes	1,260,704	-	-	1,260,704
Video gaming tax	34,522	-	-	34,522
Utility taxes	-	-	537,393	537,393
Motel tax	3,452	-	-	3,452
Permits and licenses	481,052	-	-	481,052
Fines	36,132	-	8,380	44,512
Rentals and fees	1,148	-	109,343	110,491
Contributions	28,335	-	32,204	60,539
Grant income	-	-	283,066	283,066
Developer reimbursements	-	-	350,000	350,000
Interest income	587	394	1,027	2,008
Miscellaneous	459,436	-	13,072	472,508
Total revenues	<u>4,550,947</u>	<u>2,392,948</u>	<u>2,522,624</u>	<u>9,466,519</u>
<b>EXPENDITURES</b>				
Current:				
General government	592,759	-	111,271	704,030
Public safety	1,492,077	-	-	1,492,077
Highways and streets	944,254	-	342,202	1,286,456
Culture and recreation	7,169	-	440,460	447,629
Planning and zoning	517,719	-	-	517,719
Economic development	42,004	1,785,516	-	1,827,520
Debt service:				
Principal	221,246	295,000	66,000	582,246
Interest and fiscal charges	53,991	37,200	9,243	100,434
Capital outlay	194,082	627,597	729,141	1,550,820
Total expenditures	<u>4,065,301</u>	<u>2,745,313</u>	<u>1,698,317</u>	<u>8,508,931</u>
Excess (deficiency) of revenues over (under) expenditures	<u>485,646</u>	<u>(352,365)</u>	<u>824,307</u>	<u>957,588</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bond proceeds	-	8,500,273	-	8,500,273
Transfers in	1,064,434	-	523,010	1,587,444
Transfers out	(504,564)	(92,158)	(804,282)	(1,401,004)
Total other financing sources (uses)	<u>559,870</u>	<u>8,408,115</u>	<u>(281,272)</u>	<u>8,686,713</u>
Net change in fund balances	1,045,516	8,055,750	543,035	9,644,301
Fund balances - beginning of year	<u>2,980,422</u>	<u>1,249,900</u>	<u>1,907,864</u>	<u>6,138,186</u>
Fund balances - end of year	<u>\$ 4,025,938</u>	<u>\$ 9,305,650</u>	<u>\$ 2,450,899</u>	<u>\$ 15,782,487</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED APRIL 30, 2021

Net change in fund balances - total governmental funds		\$ 9,644,301
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures, while in the Statement of Activities they are capitalized and depreciated.		
Capital outlay	\$ 1,550,820	
Depreciation expense	<u>(1,168,132)</u>	382,688
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
		(28,119)
In the governmental funds, new debt is an other financing source, and repayment of bond and loan principal is an expenditure, but new debt increases long-term liabilities in the Statement of Net Position, and the repayment reduces long-term liabilities.		
		(8,098,427)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Accrued compensated absences	13,532	
Accrued interest	<u>(66)</u>	13,466
Pension expense is recorded as contributions are paid in the governmental funds but as the change in the net pension liability in the Statement of Activities.		
Pension contributions paid	346,002	
Pension expense	<u>(1,932,511)</u>	<u>(1,586,509)</u>
Change in net position of governmental activities		<u>\$ 327,400</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF NET POSITION - PROPRIETARY FUNDS  
APRIL 30, 2021

	<u>Waterworks</u>	<u>Sewerage</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 1,548,445	\$ 4,397,856	\$ 5,946,301
Property taxes receivable	38,772	-	38,772
Accounts receivable, net	75,797	156,665	232,462
Prepaid insurance	6,770	8,450	15,220
Total current assets	<u>1,669,784</u>	<u>4,562,971</u>	<u>6,232,755</u>
Noncurrent assets:			
Cash - restricted	238,650	-	238,650
Land	-	103,466	103,466
Depreciable capital assets	9,079,115	21,809,147	30,888,262
Accumulated depreciation	(7,883,439)	(4,901,286)	(12,784,725)
Total noncurrent assets	<u>1,434,326</u>	<u>17,011,327</u>	<u>18,445,653</u>
Total assets	<u>3,104,110</u>	<u>21,574,298</u>	<u>24,678,408</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows related to pensions	<u>62,493</u>	<u>65,632</u>	<u>128,125</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	11,478	20,560	32,038
Accrued expenses	7,275	14,619	21,894
Notes payable - current	-	638,820	638,820
General Obligation bonds - current	225,000	-	225,000
Total current liabilities	<u>243,753</u>	<u>673,999</u>	<u>917,752</u>
Noncurrent liabilities:			
Customer deposits	600	-	600
Accrued compensated absences	27,529	34,515	62,044
Net pension liability	(12,729)	(27,107)	(39,836)
Notes payable	-	9,071,446	9,071,446
General Obligation bonds	230,000	-	230,000
Total noncurrent liabilities	<u>245,400</u>	<u>9,078,854</u>	<u>9,324,254</u>
Total liabilities	<u>489,153</u>	<u>9,752,853</u>	<u>10,242,006</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows related to pensions	<u>93,216</u>	<u>110,266</u>	<u>203,482</u>
<b>NET POSITION</b>			
Net investment in capital assets	740,676	7,301,061	8,041,737
Restricted for:			
Debt service	238,650	-	238,650
Unrestricted	1,604,908	4,475,750	6,080,658
Total net position	<u>\$ 2,584,234</u>	<u>\$ 11,776,811</u>	<u>\$ 14,361,045</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED APRIL 30, 2021

	<u>Waterworks</u>	<u>Sewerage</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 1,088,624	\$ 1,685,556	\$ 2,774,180
Miscellaneous	42,330	(25)	42,305
Total operating revenues	<u>1,130,954</u>	<u>1,685,531</u>	<u>2,816,485</u>
<b>OPERATING EXPENSES</b>			
Personal services	220,439	286,195	506,634
Supplies and materials	242,224	198,642	440,866
Contractual services	97,849	129,558	227,407
Depreciation and amortization expense	331,292	449,549	780,841
Total operating expenses	<u>891,804</u>	<u>1,063,944</u>	<u>1,955,748</u>
Operating income (loss)	<u>239,150</u>	<u>621,587</u>	<u>860,737</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Property taxes	38,355	-	38,355
Interest income	191	14,860	15,051
Interest expense	(18,525)	(126,642)	(145,167)
Total nonoperating revenues (expenses)	<u>20,021</u>	<u>(111,782)</u>	<u>(91,761)</u>
Income (loss) before transfers in (out)	259,171	509,805	768,976
Transfers in (out)	<u>(15,062)</u>	<u>(171,378)</u>	<u>(186,440)</u>
Change in net position	244,109	338,427	582,536
Net position - beginning of year	<u>2,340,125</u>	<u>11,438,384</u>	<u>13,778,509</u>
Net position - end of year	<u>\$ 2,584,234</u>	<u>\$ 11,776,811</u>	<u>\$ 14,361,045</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED APRIL 30, 2021

	<u>Waterworks</u>	<u>Sewerage</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from users	\$ 1,102,926	\$ 1,684,132	\$ 2,787,058
Payments to suppliers	(357,781)	(364,708)	(722,489)
Payments to employees	(211,508)	(273,757)	(485,265)
Other receipts (payments)	42,330	(25)	42,305
Net cash provided (used) by operating activities	<u>575,967</u>	<u>1,045,642</u>	<u>1,621,609</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Property taxes	39,006	-	39,006
Operating transfers in	417,188	1,018,721	1,435,909
Operating transfers out	(432,250)	(1,190,099)	(1,622,349)
Net cash provided (used) by noncapital financing activities	<u>23,944</u>	<u>(171,378)</u>	<u>(147,434)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchase of capital assets	-	(51,442)	(51,442)
Interest paid on capital debt	(20,400)	(127,299)	(147,699)
Principal paid on capital debt	(225,000)	(630,909)	(855,909)
Net cash provided (used) by capital and related financing activities	<u>(245,400)</u>	<u>(809,650)</u>	<u>(1,055,050)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	191	14,860	15,051
Purchase of investments	-	2,683,511	2,683,511
Net cash provided (used) by investing activities	<u>191</u>	<u>2,698,371</u>	<u>2,698,562</u>
Net increase (decrease) in cash and cash equivalents	354,702	2,762,985	3,117,687
Cash and cash equivalents, beginning of the year	<u>1,432,393</u>	<u>1,634,871</u>	<u>3,067,264</u>
Cash and cash equivalents, end of the year	<u>\$ 1,787,095</u>	<u>\$ 4,397,856</u>	<u>\$ 6,184,951</u>
<b>Reconciliation of Cash and Cash Equivalents to the Statement of Net Position</b>			
Cash and cash equivalents in current assets	\$ 1,548,445	\$ 4,397,856	\$ 5,946,301
Restricted cash and cash equivalents	238,650	-	238,650
Total cash and cash equivalents, end of year	<u>\$ 1,787,095</u>	<u>\$ 4,397,856</u>	<u>\$ 6,184,951</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>			
Operating income (loss)	\$ 239,150	\$ 621,587	\$ 860,737
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation and amortization	331,292	449,549	780,841
Change in assets, liabilities, deferred inflows, and deferred outflows:			
(Increase) decrease - accounts receivable	14,302	(1,424)	12,878
Increase (decrease) - accounts payable	631	(12,528)	(11,897)
Increase (decrease) - accrued expenses	8,931	12,438	21,369
Increase (decrease) - net pension liability and related deferred inflows and outflows	<u>(18,339)</u>	<u>(23,980)</u>	<u>(42,319)</u>
Total adjustments	<u>336,817</u>	<u>424,055</u>	<u>760,872</u>
Net cash provided (used) by operating activities	<u>\$ 575,967</u>	<u>\$ 1,045,642</u>	<u>\$ 1,621,609</u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
APRIL 30, 2021

	<u>Police Pension Trust Fund</u>
ASSETS	
Cash and cash equivalents	\$ 609,399
Investments, at fair value	
Fixed income securities	1,410,077
Domestic equity securities	<u>156,997</u>
Total assets	<u>2,176,473</u>
NET POSITION RESTRICTED FOR PENSIONS	<u><u>\$ 2,176,473</u></u>

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUND  
FOR THE YEAR ENDED APRIL 30, 2021

	Police Pension Trust Fund
<b>ADDITIONS</b>	
Employer contributions	\$ 229,159
Employee contributions	63,200
Total contributions	292,359
Investment income	
Net appreciation in fair value of investments	50,522
Interest and dividends	22,876
Total investment income	73,398
Less investment expense	(3,042)
Total additions	362,715
<b>DEDUCTIONS</b>	
Administrative costs	15,536
Pension and benefit payments	114,102
Total deductions	129,638
Net increase	233,077
<b>NET POSITION RESTRICTED FOR PENSIONS</b>	
Net position - beginning of year	1,943,396
Net position - end of year	\$ 2,176,473

The notes to basic financial statements are an integral part of this statement.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Mahomet have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

A. Reporting Entity

This report includes all the funds of the Village of Mahomet. The reporting entity for the Village consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the Village. Regardless of whether the component unit has a board or how its board is appointed, the Village is financially accountable if the component unit is fiscally dependent on the Village and can possibly provide a financial benefit or impose a financial burden on the Village. Pursuant to these criteria, no component units were identified for inclusion in the accompanying financial statements.

B. Subsequent Events

Management has evaluated subsequent events through February 1, 2022, the date when the financial statements were available to be issued.

C. Basis of Presentation

*Government-wide Financial Statements*

The basic financial statements include both government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide more detailed financial information.

The Statement of Net Position and Statement of Activities display information about the Village as a whole. These statements include the financial activities of the Village. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between those activities of the Village that are governmental in nature (which normally are supported by taxes and intergovernmental revenues) and those that are considered business-type activities (which rely to a significant extent on fees and charges for support). The Statement of Net Position presents the financial condition of the governmental and business-type activities of the Village at year end.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation (continued)

Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity.

Taxes and other items not properly included in program revenues are reported instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the Village.

*Fund Financial Statements*

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Transactions related to certain functions or activities are segregated into separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Village at a more detailed level than the government-wide statements.

Funds are organized into three major categories: governmental, proprietary, and fiduciary. The focus of the fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds, if any, are aggregated and presented in a single column. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the Village are described below.

*Governmental Funds*

Governmental funds are those through which most governmental functions of the Village are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Village's major governmental funds:

VILLAGE OF MAHOMET, ILLINOIS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation (continued)

General Fund

The General Fund is the primary operating fund of the Village and is always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Major Special Revenue Funds

Special revenue funds are used to account for the proceeds of the specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the Village. The Village reports one major special revenue fund:

<u>Fund</u>	<u>Brief Description</u>
Tax Increment Financing	Accounts for the incremental property taxes realized within the Tax Increment Financing district of the Village. Expenditure of these revenues is restricted to capital improvements and redevelopment and to other taxing bodies.

Nonmajor Special Revenue Funds

The Village also uses the following nonmajor special revenue funds:

<u>Fund</u>	<u>Brief Description</u>
Forfeited Funds	Accounts for revenues received from DUI and drug fines.
IMRF	Accounts for property taxes levied for making the required payments to the Illinois Municipal Retirement Fund (IMRF).
Recreation	Accounts for revenues and expenses for the various recreation programs of the Village. Registration fees provide most of the revenues for operating expenses.
Social Security	Accounts for property taxes levied for making the required payments to the federal government for FICA taxes.
Parks	Accounts for property taxes levied for maintaining the parks in the Village.

VILLAGE OF MAHOMET, ILLINOIS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation (continued)

<u>Fund</u>	<u>Brief Description</u>
Insurance	Accounts for property taxes levied for making the required insurance payments of the Village.
Transportation System Capital Improvement	Accounts for capital improvements to the street system of the Village. Telecommunication taxes provide the revenue for these improvements.
Utility Tax	Accounts for electric and gas taxes which are used to support the Village's Police and Parks departments.
Motor Fuel Tax	Accounts for revenues received and expenditures paid for street maintenance and capital projects.

*Proprietary Funds*

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and payments relating to the government's business activities are accounted for through proprietary funds. Operating revenues include charges for services. Operating expenses include costs of services as well as materials, contracts, personnel, and depreciation. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

*Enterprise Funds*

Enterprise funds are used to account for business-type activities provided to the general public. These activities are financed by user charges, and the measurement of financial activity focuses on net income measurement similar to the private sector. The Village reports the following enterprise funds:

<u>Fund</u>	<u>Brief Description</u>
Waterworks	Accounts for revenues received and expenses paid for operating the water system.
Sewerage	Accounts for revenues received and expenses paid for operating the sewer system.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Basis of Presentation (continued)

*Fiduciary Fund*

Fiduciary funds are used to account for assets held by the government in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement. The Village maintains one pension trust fiduciary fund:

<u>Fund</u>	<u>Brief Description</u>
Police Pension Trust	Accounts for the activity of a defined-benefit single-employer pension plan that covers all eligible Village police officers. Revenues to make benefit payments are partially obtained from property taxes.

The Village’s fiduciary fund is presented in the fiduciary fund financial statements. Since by definition these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

D. Measurement Focus and Basis of Accounting

*Governmental Funds*

Measurement focus is a term used to describe *how* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded regardless of the measurement focus applied.

In the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. On this basis, revenues, expenses, gains, losses, assets, liabilities, and deferred inflows and outflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which the taxes are levied. Grants are recognized as revenue when eligibility requirements are met, such as allowable costs having been incurred.

The governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally only current financial assets and liabilities are included on the governmental funds’ balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus and Basis of Accounting (continued)

Revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements but are recognized as current revenues in the government-wide financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

*Proprietary Funds*

The proprietary funds' financial statements use the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial) associated with their activities are reported. Proprietary fund equity is classified as net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, and expenses are recognized in the period in which the liability is incurred.

Proprietary fund operating revenues consist of charges for services and miscellaneous revenue resulting from the provision of services to users. Operating expenses are expenses incurred in providing the services, such as personal services, materials and supplies, and contractual services.

*Fiduciary Funds*

The measurement focus for fiduciary funds is the flow of economic resources. All fiduciary funds are accounted for using the accrual basis of accounting. On this basis, revenues are recognized when they are earned and expenses are recognized when they are incurred.

Fiduciary fund additions consist of employer and employee contributions and earnings on investments. Deductions include employee benefit payments and administrative costs.

E. Assets, Liabilities, and Equity

*Cash and Cash Equivalents*

For the purpose of financial reporting, cash and cash equivalents include all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Assets, Liabilities, and Equity (continued)

*Restricted Assets*

Certain debt proceeds of the Village’s General, Tax Increment Financing, Transportation System Capital Improvement, and Waterworks funds as well as certain resources set aside for their repayment are classified as restricted assets.

*Capital Assets*

The Village’s GAAP basis of accounting reports capital assets and depreciation where appropriate. The accounting treatment of property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to May 1, 2004. Prior to May 1, 2004, governmental funds’ infrastructure assets were not capitalized. Donated fixed assets are valued at their fair market value on the date donated.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is computed using the straight-line method over the estimated useful life of the asset. A capitalization threshold of \$5,000 is used to report equipment and building capital assets, and \$20,000 for infrastructure capital assets. The range of estimated useful lives by type of asset is as follows:

Buildings	50-100 years
Improvements other than buildings	15-80 years
Machinery, furniture, and equipment	3-20 years
Vehicles	4-8 years
Infrastructure	25-80 years

Within the business-type activities and enterprise funds, major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities and enterprise funds is included as part of the capitalized value of the assets constructed. During the year ended April 30, 2021, no interest was capitalized.

In the governmental fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Assets, Liabilities, and Equity (continued)

*Long-Term Debt*

All long-term debt to be repaid from governmental and business-type resources is reported as a liability in the government-wide statements.

Long-term debt of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same in the fund financial statements as in the government-wide statements.

*Equity Classification*

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets: Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net position: Consists of net position with constraints placed on its use by either (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position: All other net position that does not meet the definition of restricted or net investment in capital assets.

It is the Village's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Fund balance is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in a governmental fund. Proprietary fund equity is classified the same as in the government-wide statements.

Governmental fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned:

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Assets, Liabilities, and Equity (continued)

- a. Nonspendable: Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.
- b. Restricted: Resources that are subject to constraints imposed by external parties or enabling legislation.
- c. Committed: Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution). The Village Board must take the same level of action to remove or rescind the limitation.
- d. Assigned: Amounts that are constrained by the Village Board or Village management to be used for specific purposes but are neither restricted nor committed.
- e. Unassigned: The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

F. Revenues, Expenditures, and Expenses

*Program Revenues*

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the Village's taxpayers are reported as program revenues. The Village has the following program revenues:

General government: Permits, licenses, and fees

Public safety: Police fines and fees

Highways and streets: Motor fuel tax and developer reimbursements

Culture and recreation: Recreation registration and rental fees, donations, and grants

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

*Operating Revenues and Expenses*

Operating revenues and expenses for proprietary funds result from providing services and producing and delivering goods or services. They also include all revenues and expenses not related to financing or investing activities.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Internal and Interfund Balances and Activities

Interfund activity is reported as either loans, services provided, reimbursements, or transfers. On the fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as “Due to/Due from Other Funds.” Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers, which are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide statements. The only interfund balances which remain on the government-wide statements are those between governmental and business-type activities. These amounts are reported as “Interfund Balances” on the Statement of Net Position and as “Transfers” on the Statement of Activities.

H. Property Taxes

The Village passed its annual tax levy ordinance on November 24, 2020. The taxes are extended by the Champaign County Clerk against the equalized assessed valuation as of January 1 of the calendar year that the levy ordinance is enacted. Property taxes become a lien at that time. Property tax bills are due and payable in two installments: the first half due in June and the balance in September. Receipts are remitted to the Village by the Champaign County Collector soon after collection. Delinquent property tax bills are sold in October.

The property tax revenues recorded in the current-year financial statements represent the collections of the 2019 property tax levy. The 2020 property tax levy has been recorded as a receivable and a deferred inflow since this amount is normally not collected soon enough after year end to be available but is intended to finance the operations of fiscal year 2020. No provision has been made for delinquent property taxes since in past years the amount has averaged less than one percent per year.

I. Compensated Absences

Village employees are granted vacation, compensatory, sick, and personal time in various amounts. Vacation, compensatory, and personal time may be accumulated, and upon separation from service, employees are eligible to receive payment for their accumulated time. These amounts are accrued when incurred in the government-wide and proprietary fund financial statements. Sick time is granted to employees with no payout provision. Governmental funds record as an expenditure the amounts paid during the year that are liquidated with expendable resources. Governmental and business-type activities have recorded \$199,145 and \$62,044, respectively, as compensated absences. Compensated absences are classified as noncurrent on the government-wide financial statements.

J. Prepaid Items

In governmental and business-type funds, prepaid expenditures/expenses are deferred and expensed over the term when the services are received.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Allowance for Uncollectible Accounts

The Village's allowance for estimated uncollectible receivables at April 30, 2021, is \$2,000 in the Waterworks Fund and \$3,000 in the Sewerage Fund.

L. Deferred Inflows and Outflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and employer pension contributions after the measurement date but before the end of the employer's reporting period.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources reported in the governmental fund financial statements as unavailable revenue represent the amount of assets that have been recognized for which the related revenue has not been recognized since it was not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental funds consist of property tax receivables not collected within 60 days after year end.

Deferred inflows of resources in the Statement of Net Position consist of the unamortized portion of components of the net pension liability that will reduce pension expense in future years.

M. Use of Estimates

The preparation of financial statements in conformity accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

NOTE 2 – CASH AND INVESTMENTS

At April 30, 2021, the carrying amount of the Village's deposits at financial institutions, excluding the Police Pension Trust Fund, was \$21,733,349, and the bank balances totaled \$21,933,804. Of the bank balances, \$500,000 was insured by the Federal Deposit Insurance Corporation (FDIC), and the remaining amount was collateralized with securities of the U.S. government or municipal bonds held in the Village's name by financial institutions acting as the Village's agent, with no amounts uninsured and uncollateralized.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 2 – CASH AND INVESTMENTS (continued)

A. Cash – Legal and Contractual Provisions

Deposits and investments are limited by Public Funds Investment Act of the State of Illinois to the following:

- Bonds, notes, certificates of indebtedness, or treasury bills which are guaranteed by the full faith and credit of the United States of America as to principal and interest.
- Bonds, notes, debentures, or similar obligations of the United States of America or its agencies.
- Interest-bearing savings, certificates of deposit, or time deposits of any bank as defined by the Illinois Banking Act.
- Short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 and other specified criteria.
- Money market mutual funds registered under the Investment Company Act of 1940, provided the portfolio is limited to obligations described in the first two points above.
- Interest-bearing bonds of any political subdivision or agency of the State of Illinois or of any other state.
- Short-term discount obligations of the Federal National Mortgage Association.
- Public Treasurers' Investment Pools.
- Repurchase agreements of government securities within the meaning of the Government Securities Act of 1986.

B. Police Pension Trust Fund

At April 30, 2021, the Police Pension Trust Fund's carrying amount of cash was \$609,399, and the bank balance was \$609,399. Of the bank balances, \$264,431 was insured by the Federal Deposit Insurance Corporation (FDIC), and the rest was collateralized with securities of the U.S. government or municipal bonds held in the Village of Mahomet Police Pension's name by financial institutions acting as the Village's agent, with no amounts being uninsured and uncollateralized.

*Trust Fund's Investments*

The Police Pension Trust Fund is authorized to invest in bonds, notes, and other obligations of the U.S. government; corporate debentures and obligations; insured mortgage notes and loans; common and preferred stocks; stock options; and other investment vehicles as set forth in Illinois Compiled Statutes.

The Police Pension Trust Fund's policy is to maintain focus on its investment decision-making process. Specifically, the Police Pension Trust Fund's benefit liabilities extend many years into the future. As such, the investment focus is on long-term results.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 2 – CASH AND INVESTMENTS (continued)

B. Police Pension Trust Fund (continued)

The Police Pension Trust Fund reports investments at fair value. The Fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The following table shows the value of the Fund’s assets by level within the fair value hierarchy:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Treasury securities	\$ 571,051	\$ -	\$ -	\$ 571,051
Corporate bonds	310,963	-	-	310,963
Agency securities	424,617	-	-	424,617
Money market funds	103,680	-	-	103,680
Equity mutual funds	156,763	-	-	156,763
	<u>\$ 1,567,074</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,567,074</u>

The following schedule reports the fair values and maturities (using the segmented time distribution method) for the Police Pension Trust Fund’s investments at April 30, 2021.

	<u>Fair Value</u>	<u>Investment Maturities</u>			
		<u>Less than 1 Year</u>	<u>1–5 Years</u>	<u>6–10 Years</u>	<u>More than 10 Years</u>
U.S. Treasury securities	\$ 571,051	\$ 261,003	\$ 310,048	\$ -	\$ -
Corporate bonds	310,963	75,188	235,775	-	-
Agency securities	<u>424,617</u>	<u>-</u>	<u>424,617</u>	<u>-</u>	<u>-</u>
Total	1,306,631	<u>\$ 336,191</u>	<u>\$ 970,440</u>	<u>\$ -</u>	<u>\$ -</u>
Investments not sensitive to interest rate risk:					
Money market funds	103,680				
Equity mutual funds	<u>156,763</u>				
Total investments	<u>\$1,567,074</u>				

*Interest Rate Risk*

The Village does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 2 – CASH AND INVESTMENTS (continued)

B. Police Pension Trust Fund (continued)

*Credit Risk*

The Police Pension Trust Fund’s investment policy requires all fixed income investments to be of investment grade quality or higher at purchase. Also, according to the provisions of the Illinois Compiled Statutes, fixed income purchases shall be limited to obligations issued or guaranteed as to principal and interest by the U.S. government or any agency or instrumentality thereof or to corporate and municipal issues. All securities shall be of investment grade quality (that is, at the time of purchase, rated no lower than Baa1 by Moody’s and no lower than BBB+ by Standard & Poor’s). The Board, at their discretion, may impose a higher standard on an individual investment manager basis as circumstances or investment objectives dictate.

Credit ratings for the Police Pension Trust Fund’s investments at April 30, 2021 (excluding investments in U.S. Treasury securities, which are not considered to have credit risk) were as follows:

<u>Investment Type</u>	<u>Rating (Moody’s)</u>
Tennessee Valley Authority bonds	Aaa
Corporate bonds	Aaa-Aa2

*Custodial Credit Risk*

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Pension Trust Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Police Pension Trust Fund’s investment policy requires that all investments be held with institutions that are in compliance with the net capital requirements of the Securities and Exchange Commission and the “Customer Protection Rule” (SEC Rule 15c3-3). Brokers must have insurance through the Securities Investors Protection Corporation (SIPC).

*Concentration of Credit Risk*

The Village places no limit on the amount the Police Pension Trust Fund may invest in any one issuer. At year end, the fund had investment concentrations in the following individual issuers (other than the U.S. government and mutual funds):

<u>Issuer</u>	<u>Investment Type</u>	<u>Investment Amount</u>	<u>Percentage of Total Investments</u>
Tennessee Valley Authority	Debt securities	\$ 102,179	6.5%
Microsoft Corp.	Debt securities	153,011	9.8%
Federal Farm Credit	Debt securities	293,149	18.7%
Chevron Corp.	Debt securities	77,064	4.9%
Apple Inc.	Debt securities	78,124	5.0%

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 3 – CAPITAL ASSETS

A summary of capital assets related to governmental and business-type activities is presented below:

	Balance at May 1, 2020	Additions	Deductions	Balance at April 30, 2021
<b>Governmental activities</b>				
Capital assets, nondeprecating				
Land	\$ 2,077,034	\$ 157,829	\$ -	\$ 2,234,863
Construction in process	61,129	1,039,758	(157,829)	943,058
Total nondeprecating	<u>2,138,163</u>	<u>1,197,587</u>	<u>(157,829)</u>	<u>3,177,921</u>
Depreciable capital assets				
Buildings and improvements	4,801,670	-	-	4,801,670
Machinery and equipment	2,970,931	194,082	-	3,165,013
Infrastructure	53,787,566	316,980	-	54,104,546
Total depreciable assets	61,560,167	511,062	-	62,071,229
Less: Accumulated depreciation	(16,952,787)	(1,168,132)	-	(18,120,919)
Depreciable capital assets, net	<u>44,607,380</u>	<u>(657,070)</u>	<u>-</u>	<u>43,950,310</u>
Net capital assets, governmental activities	<u>\$ 46,745,543</u>	<u>\$ 540,517</u>	<u>\$ (157,829)</u>	<u>\$ 47,128,231</u>
<b>Business-type activities</b>				
Capital assets, nondeprecating				
Land	\$ 103,466	\$ -	\$ -	\$ 103,466
Construction in process	-	15,832	-	15,832
Total nondeprecating	<u>103,466</u>	<u>15,832</u>	<u>-</u>	<u>119,298</u>
Depreciable capital assets				
Buildings and improvements	8,018,132	-	-	8,018,132
Machinery and equipment	618,425	-	-	618,425
Infrastructure	22,200,263	35,610	-	22,235,873
Total depreciable assets	30,836,820	35,610	-	30,872,430
Less: Accumulated depreciation	(12,003,884)	(780,841)	-	(12,784,725)
Depreciable capital assets, net	<u>18,832,936</u>	<u>(745,231)</u>	<u>-</u>	<u>18,087,705</u>
Net capital assets, governmental activities	<u>\$ 18,936,402</u>	<u>\$ (729,399)</u>	<u>\$ -</u>	<u>\$ 18,207,003</u>

Depreciation expense was charged to functions as follows in the Statement of Activities:

Governmental activities:	
General government	\$ 48,111
Public safety	61,675
Highways and streets	969,742
Culture and recreation	<u>88,604</u>
Total depreciation expense for governmental activities	<u>\$ 1,168,132</u>

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 3 – CAPITAL ASSETS (continued)

Business-type activities:

Water		\$	331,292
Sewer			449,549
Total depreciation expense for business-type activities			<u>\$ 780,841</u>

NOTE 4 – LONG-TERM LIABILITIES

The following is a summary of the Village’s long-term liability transactions for the year ended April 30, 2021:

	Balance at May 1, 2020	Additions	Reductions	Balance at April 30, 2021	Due within One Year
Governmental activities					
Capital leases payable					
Commerce Bank	\$ 204,036	\$ -	\$ (101,013)	\$ 103,023	\$ 103,023
Notes payable					
Busey Bank	400,000	-	(77,048)	322,952	78,497
General obligation bonds					
Series 2012	270,000	-	(66,000)	204,000	67,000
Series 2012A	480,000	-	(115,000)	365,000	120,000
Series 2012B	760,000	-	(180,000)	580,000	185,000
Series 2013	1,125,000	-	(1,125,000)	-	-
Series 2020	-	1,105,000	(5,000)	1,100,000	70,000
Series 2021	-	7,835,000	-	7,835,000	-
Accrued compensated absences	212,677	-	(13,532)	199,145	-
Total long-term liabilities, governmental activities	<u>\$ 3,451,713</u>	<u>\$ 8,940,000</u>	<u>\$ (1,682,593)</u>	<u>\$ 10,709,120</u>	<u>\$ 623,520</u>
Business-type activities					
Notes payable					
Illinois EPA	\$ 10,341,175	\$ -	\$ (630,909)	\$ 9,710,266	\$ 638,820
General obligation bonds					
Series 2012A - Water	680,000	-	(225,000)	455,000	225,000
Accrued compensated absences	42,520	19,524	-	62,044	-
Total long-term debt, business-type activities	<u>\$ 11,063,695</u>	<u>\$ 19,524</u>	<u>\$ (855,909)</u>	<u>\$ 10,227,310</u>	<u>\$ 863,820</u>

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 4 – LONG-TERM LIABILITIES (continued)

Long-term obligations outstanding at April 30, 2021, comprise the following:

*General Obligation Bonds, Series 2012*—On February 23, 2012, the Village issued \$750,000 of general obligation bonds. The bonds are to be retired in annual installments ranging from \$53,000 to \$69,000 beginning December 1, 2012, through December 1, 2023, with interest payable semiannually at interest rates ranging from .90% to 2.75%. The bonds will be repaid from governmental funds via the Transportation System Capital Improvement Fund. These bonds were issued to provide financing for Village road systems.

*General Obligation Bonds Waterworks and Sewerage Refunding Bonds, Series 2012A*—On May 2, 2012, the Village issued \$4,055,000 of general obligation bonds with an average interest rate of 2.0% to 3.0%. These bonds refunded the General Obligation Waterworks and Sewerage Refunding Bonds, Series 2003A, with an average interest rate of 3.50% to 4.25%, and the General Obligation Waterworks and Sewerage Bonds, Series 2003B, with an average interest rate of 3.50% to 4.00%. These bonds also provide financing for a water and sewer project. The bonds are to be retired in annual installments ranging from \$125,000 to \$440,000 beginning December 1, 2013, through January 1, 2024, with interest payable semiannually at interest rates ranging from 2.00% to 3.00%. The bonds are being repaid from operating revenues of the Tax Increment Financing Fund (\$1,225,000), Waterworks Fund (\$2,185,000), and Sewerage Fund (\$645,000).

*General Obligation Bonds, Series 2012B*—On May 2, 2012, the Village issued \$1,920,000 of general obligation bonds. The bonds are to be retired in annual installments ranging from \$155,000 to \$185,000 beginning January 1, 2013, through January 1, 2024, with a final payment of \$395,000, and interest payable semiannually at interest rates ranging from 2.00% to 3.00%. The bonds are being repaid from incremental revenues of the governmental funds via the Tax Increment Financing Fund. These bonds were issued to provide financing for Village road systems within the Tax Increment Financing District.

*General Obligation Refunding Bonds, Series 2020*—On October 15, 2020, the Village issued \$1,105,000 of general obligation bonds. The bonds are to be retired in annual installments ranging from \$5,000 to \$270,000 beginning January 1, 2021, through January 1, 2034, with interest payable annually at interest rates ranging from 1.05% to 3.00%. The bonds are being repaid from governmental funds via the General Fund. These bonds were issued to refund the Series 2013 General Obligation Bonds.

*General Obligation Bonds, Series 2021*—On April 14, 2021, the Village issued \$7,835,000 of general obligation bonds. The bonds are to be retired in annual installments ranging from \$40,000 to \$895,000 beginning January 1, 2024, through January 1, 2036, with interest payable semiannually at an interest rate of 3.00%. The bonds are being repaid from governmental funds via the TIF Funds. These bonds were issued to fund various capital projects, including construction of the South Mahomet Road Connection project and related facilities.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 4 – LONG-TERM LIABILITIES (continued)

The annual debt service requirements for bonds payable are as follows:

Year ending April 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 442,000	\$ 222,542	\$ 225,000	\$ 13,650
2023	458,000	277,668	230,000	6,900
2024	974,000	265,018	-	-
2025	210,000	236,720	-	-
2026	555,000	231,220	-	-
2027-31	3,810,000	869,920	-	-
2032-36	3,635,000	272,400	-	-
Total	<u>\$ 10,084,000</u>	<u>\$ 2,375,488</u>	<u>\$ 455,000</u>	<u>\$ 20,550</u>

*Capital Leases*—On November 1, 2013, the Village entered into a capital lease agreement at an interest rate of 1.976% with Commerce Bank to purchase various pieces of transportation department equipment. The lease obligation is effective during the period from November 1, 2013, through July 1, 2021. Annual lease payments of interest and principal began on July 1, 2014. Total payments for the equipment are \$840,585 (principal of \$775,000 and interest of \$65,585). The lease meets the criteria of a capital lease since it transfers risk and benefits of ownership to the lessee by the end of the lease term. Capital lease payments are reflected as debt service expenditures at the government fund reporting level. The assets acquired through the capital lease total \$775,000, and accumulated depreciation at year end was \$688,778. The General Fund is making the payments on the lease.

*Notes Payable*—The Village entered into a loan agreement with the Illinois Environmental Protection Agency for \$13,473,000 for the sewer treatment plant. The total amount drawn on the note was \$13,380,443 on completion of the project. The note bears interest at 1.25% and requires semi-annual payments of interest and principal for a twenty-year term upon completion of the plant. The Sewerage Fund is repaying this loan.

On July 30, 2019, the Village entered into a loan agreement with Busey Bank to finance the purchase of real estate. The loan of \$400,000 has an interest rate of 1.88% and is payable in five annual installments of \$84,568 from July 30, 2020, to July 30, 2024. The General Fund is making the payments on this note.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 4 – LONG-TERM LIABILITIES (continued)

The annual debt service requirements for capital leases and notes payable are as follows:

Year ending April 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2022	\$ 181,520	\$ 8,122	\$ 638,820	\$ 119,388
2023	79,972	4,596	646,830	111,378
2024	81,476	3,092	654,941	103,267
2025	83,007	1,561	663,153	95,055
2026	-	-	671,469	86,740
2027-31	-	-	3,485,769	305,273
2032-36	-	-	2,949,284	81,197
Total	<u>\$ 425,975</u>	<u>\$ 17,371</u>	<u>\$ 9,710,266</u>	<u>\$ 902,298</u>

NOTE 5 – DEFERRED COMPENSATION PLAN

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457 and administered by Nationwide Retirement Solutions. The plan, available to all full-time Village employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Contributions to the plan are recorded on the Village’s books as current salaries expenditures. All assets and income of the plan are held in trust by the plan administrator for the exclusive benefit of the participants and their beneficiaries. The Village does not take an active role in the managing the plan assets. Therefore, in accordance with GASB Statement No. 32, the deferred compensation plan is not reported in the Village’s financial statements.

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS

A. Illinois Municipal Retirement Fund

The Village’s defined-benefit pension plan for Regular and Sheriff’s Law Enforcement Personnel (SLEP) employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Village’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer agent public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

VILLAGE OF MAHOMET, ILLINOIS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

A. Illinois Municipal Retirement Fund (continued)

*Benefits Provided*

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms*

As of December 31, 2020, the following employees were covered by the benefit terms:

	<b>IMRF Regular Plan</b>	<b>IMRF SLEP Plan</b>
Retirees and Beneficiaries currently receiving benefits	16	0
Inactive Plan Members entitled to but not yet receiving benefits	16	0
Active Plan Members	26	1
<b>Total</b>	<b>58</b>	<b>1</b>

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

A. Illinois Municipal Retirement Fund (continued)

*Contributions*

As set by statute, the Village’s Regular Plan members are required to contribute 4.5% of their annual covered salary, and the Village’s SLEP Plan members are required to contribute 7.5%. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village’s annual contribution rate for calendar year 2020 was 9.80% for the Regular Plan and 12.83% for the SLEP plan. For the calendar year ended December 31, 2020, the Village contributed \$136,730 to the Regular Plan and \$11,706 to the SLEP Plan. For the fiscal year ended April 30, 2021, the Village contributed \$140,004 to the Regular Plan and \$12,916 to the SLEP Plan. The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability*

The Village’s net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%

Retirement Age                      Experience-based table of rates that are specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.

Mortality                                For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF MAHOMET, ILLINOIS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

A. Illinois Municipal Retirement Fund (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	37%	5.00%
International Equities	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	2.85%–6.95%
Cash Equivalents	1%	0.70%
Total	<u>100%</u>	

*Single Discount Rate*

A single discount rate of 7.25% was used to measure the total pension liability for the Regular and SLEP Plans. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25% for the Regular and SLEP Plans.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

A. Illinois Municipal Retirement Fund (continued)

*Changes in the Net Pension Liability*

<u>Regular Plan</u>	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at December 31, 2019</b>	\$ 5,764,393	\$ 5,498,443	\$ 265,950
<b>Changes for the year:</b>			
Service Cost	143,519	-	143,519
Interest on the Total Pension Liability	415,908	-	415,908
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	120,945	-	120,945
Changes of Assumptions	(67,928)	-	(67,928)
Contributions - Employer	-	136,730	(136,730)
Contributions - Employees	-	62,784	(62,784)
Net Investment Income	-	759,592	(759,592)
Benefit Payments, including Refunds of Employee Contributions	(198,984)	(198,984)	-
Other (Net Transfer)	-	49,845	(49,845)
Net Changes	<u>413,460</u>	<u>809,967</u>	<u>(396,507)</u>
<b>Balances at December 31, 2020</b>	<u>\$ 6,177,853</u>	<u>\$ 6,308,410</u>	<u>\$ (130,557)</u>
 <u>SLEP Plan</u>			
	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at December 31, 2019</b>	\$ 176,291	\$ 157,097	\$ 19,194
<b>Changes for the year:</b>			
Service Cost	16,264	-	16,264
Interest on the Total Pension Liability	13,371	-	13,371
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	637	-	637
Changes of Assumptions	(267)	-	(267)
Contributions - Employer	-	11,706	(11,706)
Contributions - Employees	-	6,843	(6,843)
Net Investment Income	-	19,347	(19,347)
Benefit Payments, including Refunds of Employee Contributions	-	-	-
Other (Net Transfer)	-	(1,547)	(1,547)
Net Changes	<u>30,005</u>	<u>36,349</u>	<u>(6,344)</u>
<b>Balances at December 31, 2020</b>	<u>\$ 206,296</u>	<u>\$ 193,446</u>	<u>\$ 12,850</u>

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

A. Illinois Municipal Retirement Fund (continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the plans' net pension liabilities, calculated using a single discount rate of 7.25%, as well as what the plans' net pension liabilities would be if they were calculated using a single discount rate that is 1% lower or 1% higher:

	<b>1% Lower (6.25%)</b>	<b>Current Discount Rate (7.25%)</b>	<b>1% Higher (8.25%)</b>
<b>Regular Plan</b>			
Net Pension Liability	\$ 686,930	\$ (130,557)	\$ (775,105)
<b>SLEP Plan</b>			
Net Pension Liability	34,991	12,850	(6,225)

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

For the year ended April 30, 2021, the Village recognized IMRF pension expense of \$(14,106). At April 30, 2021, the Village reported deferred outflows or resources and deferred inflows of resources related to IMRF pensions from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b><i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i></b>		
Differences between expected and actual experience	\$ 201,967	\$ 43,391
Changes of assumptions	76,556	93,653
Net difference between projected and actual earnings on pension plan investments	<u>229,936</u>	<u>673,952</u>
Total Deferred Amounts to be recognized in pension expense in future periods	508,459	810,996
<b><i>Pension Contributions made subsequent to the Measurement Date</i></b>	<u>37,371</u>	<u>-</u>
<b>Total Deferred Amounts Related to Pensions</b>	<u>\$ 545,830</u>	<u>\$ 810,996</u>

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

A. Illinois Municipal Retirement Fund (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending April 30,	Net Deferred Outflows of Resources
2022	\$ (57,025)
2023	2,737
2024	(148,640)
2025	(66,395)
2026	4,157
Thereafter	<u>-</u>
Total	<u>\$ (265,166)</u>

B. Police Pension Fund

The Police Pension Fund was organized in December 2011 and is exempt from federal income tax. The pension fund is created and operated under state laws that provide for a fund to be established to provide retirement, death, and disability benefits for police officers and their dependents. The fund is managed by a board of five trustees made up of two persons appointed by the president of the Village, two active members, and one retired member of the Police Department elected by the members of the fund.

The defined benefits and employee and employer contribution levels are governed by Illinois State Statutes and may be amended only by the Illinois General Assembly. The Village of Mahomet accounts for the plan as a fiduciary pension trust fund. The Police Pension Fund’s financial information is included within this financial report issued by the Village of Mahomet; a separate publicly available financial report that includes financial statements and required supplementary information will not be issued.

The financial statements of the Police Pension Fund are prepared using the accrual basis of accounting. Employee contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. All plan investments are reported at fair value.

*Plan Description*

The Police Pension Fund is a defined-benefit single-employer pension plan that covers all sworn police personnel. Although this is a single-employer plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3) and may be amended only by the Illinois legislature. This fund is accounted for and reported as a pension trust fund. Following is a summary of the police pension plan as provided in the Illinois Statutes.

VILLAGE OF MAHOMET, ILLINOIS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

B. Police Pension Fund (continued)

The police pension plan provides retirement benefits as well as death and disability benefits. There are two tiers or levels of benefits, depending on when a participant enters the plan.

Tier 1 employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one half the annual salary attached to the rank held on the last day of service plus 2.5% of the annual salary for each year of service over 20 years up to 30 years, to a maximum of 75% of salary. That amount shall increase by a 3% cost of living adjustment compounded annually. Employees with at least 10 years but less than 20 years of creditable service may retire at or after age 60 and receive a reduced benefit.

Tier 2 employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' maximum salary for pension purposes in 2011 was \$106,800; however, that amount is increased annually by the lesser of 1/2 of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least 10 years of service may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under age 55).

The monthly benefit of a Tier 2 police officer shall be increased annually age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually each January thereafter. The increase is the lesser of 3.0% or 1/2 of the change in the Consumer Price Index for the proceeding calendar year.

*Employees Covered by Benefit Terms*

At May 1, 2020, membership consisted of:

	<b>Police Pension Fund</b>
Retirees and Beneficiaries currently receiving benefits	1
Inactive Plan Members entitled to but not yet receiving benefits	1
Active Plan Members	9
<b>Total</b>	<b>11</b>

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

B. Police Pension Fund (continued)

*Contributions*

Police officers are required by ILCS to contribute 9.91% of their base salary to the Police Pension Fund. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village of Mahomet is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of past service cost by the year 2040. For the fiscal year ended April 30, 2021, the Village contributed \$130,000 to the pension fund.

*Net Pension Liability*

The Village's net pension liability was measured as of May 1, 2020. The total pension liability used to calculate the net pension liability was determined as of that date.

*Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at May 1, 2020:

Assumption Changes	The mortality rates were updated to reflect the PubS-2010 tables.
Mortality Rate	Active lives: PubS-2010 Employee mortality, projected 5 years past the valuation date with Scale MP-2019. 10% of active deaths are assumed to be in the line of duty. Inactive lives: PubS-2010 Healthy Retiree mortality, projected 5 years past the valuation date with Scale MP-2019. Beneficiaries: PubS-2010 Survivor mortality, projected 5 years past the valuation date with Scale MP-2019. Disables lives: PubS-2010 Disabled mortality, projected 5 years past the valuation date with Scale MP-2019. The mortality assumptions sufficiently accommodate anticipated future mortality improvements.
Retirement Age, Disability Rate, Termination Rate	Experience-based table of rates based on a 2017 experience study performed for the State of Illinois Department of Insurance. 60% of disabilities are assumed to be in the line of duty.
Salary Increases	Graded schedule based on age, from 3.622% to 7.361%
Inflation	2.50%

VILLAGE OF MAHOMET, ILLINOIS  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

B. Police Pension Fund (continued)

Cost-of-Living Adjustment	Tier 1: 3.00% per year after age 55; those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement on reaching age 55. Tier 2: 1.25% per year after the later of attaining age 60 or first anniversary of retirement.
Marital Status and Spouse’s Age	80% of members are assumed to be married. Males are assumed to be 3 years older than females.
Funding Method	Entry Age Normal Cost Method
Discount Rate	5.00%
Investment Rate of Return	5.00%

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the pension plan’s target asset allocation as of April 30, 2020, are summarized in the following table:

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	3%	-0.10%
Fixed Income	87%	1.40%
Equities	<u>10%</u>	3.90%
Total	<u>100%</u>	

*Single Discount Rate*

A Single Discount Rate of 5.00% was used to measure the total pension liability for the Police Pension Fund. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments (5.00%) was applied to all periods of projected benefit payments to determine the Total Pension Liability.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

B. Police Pension Fund (continued)

For the purpose of the most recent valuation, the expected rate of return on plan investments is 5.00%, and the municipal bond rate is 2.85%, based on the daily rate closest to, but not later than, the measurement date of the S&P Municipal Bond 20-Year High-Grade Rate Index. The resulting single discount rate is 5.00%.

*Changes in the Net Pension Liability*

**Police Pension Fund**

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A - B)</b>
<b>Balances at April 30, 2020</b>	\$ 3,378,030	\$ 1,793,095	\$ 1,584,935
Prior period adjustment	-	1,766	(1,766)
Balances at April 30, 2020, restated	3,378,030	1,794,861	1,583,169
<b>Changes for the year:</b>			
Service Cost	162,258	-	162,258
Interest on the Total Pension Liability	172,901	-	172,901
Changes of Benefit Terms	1,566,810	-	1,566,810
Differences between Expected and Actual Experience	349,393	-	349,393
Changes of Assumptions	-		-
Contributions - Employer	-	228,871	(228,871)
Contributions - Employee	-	57,451	(57,451)
Net Investment Income	-	60,634	(60,634)
Benefit Payments, including Refunds of Employee Contributions	(164,542)	(164,542)	-
Administrative Expense	-	(33,878)	33,878
Net Changes	2,086,820	148,536	1,938,284
<b>Balances at April 30, 2021</b>	<b>\$ 5,464,850</b>	<b>\$ 1,943,397</b>	<b>\$ 3,521,453</b>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a single discount rate of 5.00%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<b>1% Lower (4.00%)</b>	<b>Current Discount Rate (5.00%)</b>	<b>1% Higher (6.00%)</b>
<b>Police Pension Fund</b>			
Net Pension Liability	\$4,576,627	\$3,521,453	\$2,692,760

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 6 – PENSION AND RETIREMENT FUND COMMITMENTS (continued)

B. Police Pension Fund (continued)

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

For the year ended April 30, 2021, the Village recognized Police Pension Fund pension expense of \$1,963,277. At April 30, 2021, the Village reported deferred outflows or resources and deferred inflows of resources related to the Police Pension Fund from the following sources:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods</i>		
Differences between expected and actual experience	\$ 692,481	\$ 219,932
Changes of assumptions	463,606	-
Net difference between projected and actual earnings on pension plan investments	<u>74,875</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	1,230,962	219,932
<i>Pension contributions made subsequent to the measurement date</i>		
	<u>249,269</u>	<u>-</u>
<b>Total deferred amounts related to pensions</b>	<b><u>\$ 1,480,231</u></b>	<b><u>\$ 219,932</u></b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending April 30,</b>	<b>Net Deferred Outflows of Resources</b>
2022	\$ 414,845
2023	157,406
2024	143,297
2025	138,816
2026	136,724
Thereafter	<u>269,211</u>
Total	<b><u>\$1,260,299</u></b>

NOTE 7 – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Village does not maintain a retiree healthcare plan. The Village is not required by law or contractual agreement to provide funding for retiree health costs other than the pay-as-you-go amount necessary to provide current benefits to retirees. Any participating retired plan members contribute 100 percent of their premium costs. An implicit rate subsidy exists even though any retirees contribute 100 percent of their premium because of the pooled aspects of providing health benefit coverage. The subsidy is a result of the basic nature of insurance: one risk group subsidizes another to arrive at a blended premium. The Village’s current employees subsidize older retirees. The Village has unionized workers and contribution requirements can be changed by the Village board at any time.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 7 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

The Village had no retirees participating in its healthcare plan during the year ending April 30, 2021. The Village considers the implicit liability to be immaterial for the year ending April 30, 2021.

NOTE 8 – COMMITMENTS

As of April 30, 2021, the Village had the following commitments with respect to capital projects and debt service:

<b>Project</b>	<b>Remaining Commitment</b>	<b>Expected Date of Completion</b>
Prairieview Road escrow	\$ 134,860	–
Other capital projects	33,587	–
Debt service & reserve	1,662,886	–

NOTE 9 – RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The Village participates in the Illinois Municipal League Risk Management Association (IMLRMA). IMLRMA is an association of municipalities in Illinois formed under the Illinois Intergovernmental Corporation Statute to pool their risk management needs. The pool is self-sustaining through member premiums and provides the following types of coverage: worker's compensation, auto liability and comprehensive general liability, portable equipment, auto physical damage, and property. An annual premium is charged to cover expected claims and administrative costs. The Village and other participating entities cover loss experiences that exceed predictions through additional premiums. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Village.

There have been no significant reductions in insurance coverage from the prior year, and the amount of settlements have not exceeded coverage in any of the past three fiscal years.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 10 – REVENUES DUE FROM STATE AND COUNTY GOVERNMENTS

The following is a breakdown of the amounts due from the State and County governments in the government-wide financial statements at April 30, 2021:

<u>Champaign County:</u>	
Property taxes	\$ 3,891,996
<u>State of Illinois:</u>	
Sales tax	161,298
Use tax	49,774
Income tax	265,365
Replacement tax	2,111
Cannabis tax	2,079
Video gaming tax	9,452
Telecommunications tax	13,643
Motor fuel tax	<u>27,672</u>
Total	<u>\$ 4,423,390</u>

NOTE 11 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Transfers to/from other funds at April 30, 2021, consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major governmental funds:		
General Fund	\$ 1,064,434	\$ 504,564
TIF		92,158
Nonmajor governmental funds	523,010	804,282
Major enterprise funds:		
Waterworks Fund	-	15,062
Sewerage Fund	-	<u>171,378</u>
Total transfers	<u>\$ 1,587,444</u>	<u>\$ 1,587,444</u>

General Fund transfers to other funds are to cover operating expenses. Transfers into the General Fund are for capital asset purchases and debt service. Transfers from the Sewerage Fund to the Waterworks Fund are for debt service.

NOTE 12 – CONTINGENT LIABILITY

On March 15, 2019, the Police Pension Board denied an application for line-of-duty disability benefits to a police officer. The officer has filed a complaint for administrative review to protest the decision. The Police Pension Plan’s potential liability cannot be estimated at this time. The Police Pension Board will vigorously defend its decision.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BASIC FINANCIAL STATEMENTS  
APRIL 30, 2021

NOTE 13 – SUBSEQUENT EVENTS

A developer has threatened legal action against the Village as the result of a Moratorium Ordinance that temporarily stopped review and approval of a multifamily development in the Village. The matter is currently under review by the Planning and Zoning Commission and the Board of Trustees. Although no lawsuit has been filed, management intends to vigorously contest the claim. Any financial impact is not readily determinable as of the date of these financial statements.

The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY & RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND REGULAR PLAN  
LAST 10 CALENDAR YEARS

Calendar Year Ended December 31,	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>						
Service Cost	\$ 143,519	\$ 138,835	\$ 127,985	\$ 119,564	\$ 120,320	\$ 114,884
Interest on the Total Pension Liability	415,908	393,616	350,218	331,771	312,435	282,641
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	120,945	(40,913)	231,918	(651)	(95,114)	70,445
Changes of Assumptions	(67,928)	-	170,539	(127,340)	(5,980)	5,995
Benefit Payments, including Refunds of Employee Contributions	(198,984)	(173,837)	(79,110)	(84,078)	(73,970)	(73,779)
Net Change in Total Pension Liability	413,460	317,701	801,550	239,266	257,691	400,186
Total Pension Liability - Beginning	5,764,393	5,446,692	4,645,142	4,405,876	4,148,185	3,747,999
Total Pension Liability - Ending (A)	<u>\$ 6,177,853</u>	<u>\$ 5,764,393</u>	<u>\$ 5,446,692</u>	<u>\$ 4,645,142</u>	<u>\$ 4,405,876</u>	<u>\$ 4,148,185</u>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 136,730	\$ 102,335	\$ 129,742	\$ 119,550	\$ 103,862	\$ 101,695
Contributions - Employees	62,784	62,484	62,778	54,014	64,134	49,960
Net Investment Income	759,592	838,953	(207,178)	662,756	250,895	18,641
Benefit Payments, including Refunds of Employee Contributions	(198,984)	(173,837)	(79,110)	(84,078)	(73,970)	(73,779)
Other (Net Transfer)	49,845	43,156	34,363	(37,624)	8,714	(169,359)
Net Change in Plan Fiduciary Net Position	809,967	873,091	(59,405)	714,618	353,635	(72,842)
Plan Fiduciary Net Position - Beginning	5,498,443	4,625,352	4,684,757	3,970,139	3,616,504	3,689,346
Plan Fiduciary Net Position - Ending (B)	<u>\$ 6,308,410</u>	<u>\$ 5,498,443</u>	<u>\$ 4,625,352</u>	<u>\$ 4,684,757</u>	<u>\$ 3,970,139</u>	<u>\$ 3,616,504</u>
Net Pension Liability (Asset) - Ending (A - B)	<u>\$ (130,557)</u>	<u>\$ 265,950</u>	<u>\$ 821,340</u>	<u>\$ (39,615)</u>	<u>\$ 435,737</u>	<u>\$ 531,681</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	102.11%	95.39%	84.92%	100.85%	90.11%	87.18%
Covered Valuation Payroll	\$ 1,395,208	\$ 1,388,536	\$ 1,395,069	\$ 1,200,308	\$ 1,078,521	\$ 1,110,220
Net Pension Liability as a Percentage of Covered Valuation Payroll	-9.36%	19.15%	58.87%	-3.30%	40.40%	47.89%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND REGULAR PLAN  
LAST 10 CALENDAR YEARS

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 101,696	\$ 101,695	\$ 1	\$ 1,110,220	9.16%
2016	103,862	103,862	-	1,078,521	9.63%
2017	119,551	119,550	1	1,200,308	9.96%
2018	129,741	129,742	(1)	1,395,069	9.30%
2019	102,335	102,335	-	1,388,536	7.37%
2020	136,730	136,730	-	1,395,208	9.80%

**Notes to Schedule:**

**Valuation Date:** Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2020 Contribution Rates:\***

<i>Actuarial Cost Method:</i>	Aggregate entry age normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	23-year closed period
<i>Asset Valuation Method:</i>	5-year smoothed market; 20% corridor
<i>Wage Growth:</i>	3.25%
<i>Price Inflation:</i>	2.50%
<i>Salary Increases:</i>	3.35% to 14.25% including inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
<i>Mortality:</i>	For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generated projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

*Notes:* There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY & RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND SLEP PLAN  
LAST 10 CALENDAR YEARS

Calendar Year Ended December 31,	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>						
Service Cost	\$ 16,264	\$ 15,928	\$ 14,655	\$ 15,361	\$ 16,667	\$ 15,493
Interest on the Total Pension Liability	13,371	11,510	9,580	8,294	7,173	5,356
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	637	(1,942)	2,010	(3,397)	(8,236)	3,177
Changes of Assumptions	(267)	-	4,140	(2,748)	(1,958)	694
Benefit Payments, including Refunds of Employee Contributions	-	-	-	-	-	-
<b>Net Change in Total Pension Liability</b>	<u>30,005</u>	<u>25,496</u>	<u>30,385</u>	<u>17,510</u>	<u>13,646</u>	<u>24,720</u>
Total Pension Liability - Beginning	<u>176,291</u>	<u>150,795</u>	<u>120,410</u>	<u>102,900</u>	<u>89,254</u>	<u>64,534</u>
<b>Total Pension Liability - Ending (A)</b>	<u><u>\$ 206,296</u></u>	<u><u>\$ 176,291</u></u>	<u><u>\$ 150,795</u></u>	<u><u>\$ 120,410</u></u>	<u><u>\$ 102,900</u></u>	<u><u>\$ 89,254</u></u>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 11,706	\$ 10,038	\$ 10,809	\$ 10,693	\$ 10,403	\$ 10,511
Contributions - Employees	6,843	6,639	6,516	6,217	6,207	6,531
Net Investment Income	19,347	18,902	(1,958)	12,178	4,517	296
Benefit Payments, including Refunds of Employee Contributions	-	-	-	-	-	-
Other	(1,547)	(1,785)	(1,561)	(2,244)	(1,753)	(4,689)
<b>Net Change in Plan Fiduciary Net Position</b>	<u>36,349</u>	<u>33,794</u>	<u>13,806</u>	<u>26,844</u>	<u>19,374</u>	<u>12,649</u>
Plan Fiduciary Net Position - Beginning	<u>157,097</u>	<u>123,303</u>	<u>109,497</u>	<u>82,653</u>	<u>63,279</u>	<u>50,630</u>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<u><u>\$ 193,446</u></u>	<u><u>\$ 157,097</u></u>	<u><u>\$ 123,303</u></u>	<u><u>\$ 109,497</u></u>	<u><u>\$ 82,653</u></u>	<u><u>\$ 63,279</u></u>
<b>Net Pension Liability (Asset) - Ending (A - B)</b>	<u><u>\$ 12,850</u></u>	<u><u>\$ 19,194</u></u>	<u><u>\$ 27,492</u></u>	<u><u>\$ 10,913</u></u>	<u><u>\$ 20,247</u></u>	<u><u>\$ 25,975</u></u>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	93.77%	89.11%	81.77%	90.94%	80.32%	70.90%
<b>Covered Valuation Payroll</b>	\$ 91,238	\$ 88,523	\$ 86,886	\$ 82,887	\$ 82,756	\$ 87,086
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	14.08%	21.68%	31.64%	13.17%	24.47%	29.83%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND SLEP PLAN  
LAST 10 CALENDAR YEARS

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 10,510	\$ 10,511	\$ (1)	\$ 87,076	12.07%
2016	10,402	10,403	(1)	82,756	12.57%
2017	10,692	10,693	(1)	82,887	12.90%
2018	10,809	10,809	-	86,886	12.44%
2019	10,039	10,038	1	88,523	11.34%
2020	11,706	11,706	-	91,238	12.83%

**Notes to Schedule:**

**Valuation Date:** Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine 2020 Contribution Rates:\***

<i>Actuarial Cost Method:</i>	Aggregate entry age normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	23-year closed period. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
<i>Asset Valuation Method:</i>	5-year smoothed market; 20% corridor
<i>Wage Growth:</i>	3.25%
<i>Price Inflation:</i>	2.50%
<i>Salary Increases:</i>	3.35% to 14.25%, including inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
<i>Mortality:</i>	For non-disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generated projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

*Notes:* There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY & RELATED RATIOS  
POLICE PENSION TRUST FUND  
LAST 10 FISCAL YEARS

	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>						
Service Cost	\$ 162,258	\$ 141,600	\$ 144,232	\$ 125,814	\$ 104,269	\$ 116,352
Interest on the Total Pension Liability	172,901	149,409	111,972	100,565	109,020	82,331
Changes of Benefit Terms	1,566,810	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	349,393	87,597	470,670	(16,646)	(415,762)	(42,978)
Changes of Assumptions	-	189,226	60,861	-	378,246	184,077
Benefit Payments, including Refunds of Employee Contributions	(164,542)	(72,754)	-	-	-	-
Net Change in Total Pension Liability	<u>2,086,820</u>	<u>495,078</u>	<u>787,735</u>	<u>209,733</u>	<u>175,773</u>	<u>339,782</u>
Total Pension Liability - Beginning	<u>3,378,030</u>	<u>2,882,952</u>	<u>2,095,217</u>	<u>1,885,484</u>	<u>1,709,711</u>	<u>1,369,929</u>
Total Pension Liability - Ending (A)	<u><u>\$ 5,464,850</u></u>	<u><u>\$ 3,378,030</u></u>	<u><u>\$ 2,882,952</u></u>	<u><u>\$ 2,095,217</u></u>	<u><u>\$ 1,885,484</u></u>	<u><u>\$ 1,709,711</u></u>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 228,871	\$ 215,161	\$ 196,035	\$ 193,763	\$ 144,627	\$ 217,260
Contributions - Employees	57,451	51,855	46,803	40,808	38,991	37,774
Net Investment Income	60,634	60,616	3,254	21,136	10,679	6,950
Benefit Payments, including Refunds of Employee Contributions	(164,542)	(72,754)	-	-	-	-
Other (Net Transfer)	(33,878)	(36,951)	(37,809)	(9,398)	(8,483)	(6,312)
Net Change in Plan Fiduciary Net Position	<u>148,536</u>	<u>217,927</u>	<u>208,283</u>	<u>246,309</u>	<u>185,814</u>	<u>255,672</u>
Plan Fiduciary Net Position - Beginning, as originally stated	1,793,095	1,581,752	1,373,469	1,127,160	941,346	685,674
Prior period adjustment	1,766	(6,584)	-	-	-	-
Plan Fiduciary Net Position - Restated	<u>1,794,861</u>	<u>1,575,168</u>	<u>1,373,469</u>	<u>1,127,160</u>	<u>941,346</u>	<u>685,674</u>
Plan Fiduciary Net Position - Ending (B)	<u><u>\$ 1,943,397</u></u>	<u><u>\$ 1,793,095</u></u>	<u><u>\$ 1,581,752</u></u>	<u><u>\$ 1,373,469</u></u>	<u><u>\$ 1,127,160</u></u>	<u><u>\$ 941,346</u></u>
Net Pension Liability (Asset) - Ending (A - B)	<u><u>\$ 3,521,453</u></u>	<u><u>\$ 1,584,935</u></u>	<u><u>\$ 1,301,200</u></u>	<u><u>\$ 721,748</u></u>	<u><u>\$ 758,324</u></u>	<u><u>\$ 768,365</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	35.56%	53.08%	54.87%	65.55%	59.78%	55.06%
Covered Valuation Payroll	\$ 584,374	\$ 534,460	\$ 467,113	\$ 411,786	\$ 393,451	\$ 431,059
Net Pension Liability as a Percentage of Covered Valuation Payroll	602.60%	296.55%	278.56%	175.27%	192.74%	178.25%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
POLICE PENSION TRUST FUND  
LAST 10 FISCAL YEARS

Fiscal Year Ended April 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 131,763	\$ 217,260	\$ (85,497)	\$ 431,059	50.40%
2016	107,198	144,627	(37,429)	393,451	36.76%
2017	109,973	193,763	(83,790)	411,786	47.05%
2018	153,648	196,035	(42,387)	467,113	41.97%
2019	167,179	215,161	(47,982)	534,460	40.26%
2020	243,926	228,871	15,055	584,374	39.17%

**Notes to Schedule:**

**Valuation Date:** May 1, 2018

Actuarially determined contribution is calculated as of May 1 two years prior to the year in which contributions are reported.

**Methods and Assumptions Used to Determine Contribution as of April 30, 2020:**

<i>Interest Rate:</i>	5.00%
<i>Mortality Rate:</i>	RP-2000 Combined Healthy Mortality, sex distinct with a blue collar adjustment, projected to the valuation date with Scale BB. 10% of active deaths are assumed to be in the line of duty.
<i>Disabled Mortality Rate:</i>	RP-2000 Disabled Retiree Mortality, sex distinct, projected to the valuation date with Scale BB
<i>Retirement Age:</i>	Rates from 15% at age 50 to 100% at age 70 based on a 2017 experience study performed for the State of Illinois Department of Insurance
<i>Disability Rate:</i>	Rates from 0.00% at age 20 to 1.15% at age 60 based on a 2017 experience study performed for the State of Illinois Department of Insurance
<i>Termination Rate:</i>	Rates from 14% at age 20 to 0% at age 56 based on a 2017 experience study performed for the Statement of Illinois Department of Insurance
<i>Salary Increases:</i>	Graded rates from 7.361% at age 25 to 3.622% at age 55, including 2.50% inflation assumption
<i>Payroll Growth:</i>	None
<i>Inflation:</i>	2.50% per year
<i>Cost-of-Living Adjustment:</i>	3.00% per year after age 55 for tier 1; 1.25% per year after the later of attainment of age 60 or first anniversary of retirement
<i>Marital Status:</i>	80% of members are assumed to be married.
<i>Spouse's Age:</i>	Males are assumed to be three years older than females.
<i>Funding Method:</i>	Entry age normal cost method
<i>Actuarial Asset Method:</i>	Investment gains and losses are smoothed over a 5-year period.
<i>Administrative Expenses:</i>	Expenses paid out of the fund other than investment-related expenses are assumed to be equal to those paid in the previous year.
<i>Funding Policy Amortization Method:</i>	The UAAL is amortized according to a level dollar method over a period ending in 2040. The initial amortization amount is 100% of the Accrued Liability less the Actuarial Value of Assets.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF MAHOMET, ILLINOIS  
 SCHEDULE OF INVESTMENT RETURNS  
 POLICE PENSION TRUST FUND  
 LAST 10 FISCAL YEARS

	For the Year Ended April 30,					
	2020	2019	2018	2017	2016	2015
Annual Money-Weighted Rate of Return, Net of Investment Expense	4.73%	4.25%	0.20%	2.09%	2.09%	1.48%

VILLAGE OF MAHOMET, ILLINOIS  
 BUDGETARY COMPARISON SCHEDULE - GENERAL FUND  
 FOR THE YEAR ENDED APRIL 30, 2021

	<u>Budgeted Amounts</u>		Actual Amounts	Variance from Final Budget
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 1,182,811	\$ 1,182,811	\$ 1,178,630	\$ (4,181)
Replacement taxes	5,000	5,000	8,009	3,009
Income taxes	630,000	630,000	1,058,940	428,940
Sales taxes	973,920	973,920	1,260,704	286,784
Video gaming tax	32,000	32,000	34,522	2,522
Motel tax	2,500	2,500	3,452	952
Permits and licenses	484,500	484,500	481,052	(3,448)
Fines	33,000	33,000	36,132	3,132
Rentals and fees	20,000	20,000	1,148	(18,852)
Contributions	75,000	75,000	28,335	(46,665)
Interest income	24,300	24,300	587	(23,713)
Miscellaneous	394,250	394,250	459,436	65,186
Total revenues	<u>3,857,281</u>	<u>3,857,281</u>	<u>4,550,947</u>	<u>693,666</u>
<b>EXPENDITURES</b>				
Current:				
General government	757,624	757,624	592,759	164,865
Public safety	1,472,974	1,472,974	1,492,077	(19,103)
Highways and streets	1,141,615	1,141,615	944,254	197,361
Culture and recreation	127,000	127,000	7,169	119,831
Planning and zoning	546,240	546,240	517,719	28,521
Economic development	471,715	471,715	42,004	429,711
Debt service:				
Principal	60,000	60,000	221,246	(161,246)
Interest expense and fiscal charges	45,430	45,430	53,991	(8,561)
Capital outlay	372,000	372,000	194,082	177,918
Total expenditures	<u>4,994,598</u>	<u>4,994,598</u>	<u>4,065,301</u>	<u>929,297</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,137,317)</u>	<u>(1,137,317)</u>	<u>485,646</u>	<u>1,622,963</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	741,040	741,040	1,064,434	323,394
Transfers out	(520,000)	(520,000)	(504,564)	15,436
Total other financing sources (uses)	<u>222,040</u>	<u>222,040</u>	<u>559,870</u>	<u>337,830</u>
Net change in fund balance	<u>\$ (915,277)</u>	<u>\$ (915,277)</u>	1,045,516	<u>\$ 1,960,793</u>
Fund balance - beginning of year			<u>2,980,422</u>	
Fund balance - end of year			<u>\$ 4,025,938</u>	

The notes to budgetary comparison schedules are an integral part of this schedule.

VILLAGE OF MAHOMET, ILLINOIS  
 BUDGETARY COMPARISON SCHEDULE  
 TAX INCREMENT FINANCING FUND  
 FOR THE YEAR ENDED APRIL 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance from Final Budget
	<u>Original</u>	<u>Final</u>		Positive (Negative)
<b>REVENUES</b>				
Property taxes	\$ 2,411,938	\$ 2,411,938	\$ 2,392,554	\$ (19,384)
Interest income	11,000	11,000	394	(10,606)
Total revenues	<u>2,422,938</u>	<u>2,422,938</u>	<u>2,392,948</u>	<u>(29,990)</u>
<b>EXPENDITURES</b>				
Current:				
Economic development	1,845,102	1,845,102	1,785,516	59,586
Debt service:				
Principal	295,000	295,000	295,000	-
Interest expense and fiscal charges	37,200	37,200	37,200	-
Capital outlay	620,500	620,500	627,597	(7,097)
Total expenditures	<u>2,797,802</u>	<u>2,797,802</u>	<u>2,745,313</u>	<u>52,489</u>
Net change in fund balance	<u>\$ (374,864)</u>	<u>\$ (374,864)</u>	(444,523)	<u>\$ (69,659)</u>
Fund balance - beginning of year			<u>1,249,900</u>	
Fund balance - end of year			<u>\$ 805,377</u>	

The notes to budgetary comparison schedules are an integral part of this schedule.

VILLAGE OF MAHOMET, ILLINOIS  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
APRIL 30, 2021

BUDGET LAW

The Village board prepares its annual operating budget under the provisions of the Illinois Municipal Budget Law. In accordance with those provisions, the following process is used to adopt the annual budget:

- a. Prior to the end of the first quarter of each fiscal year, a board-designated person or persons submit to the board a proposed operating budget for the year commencing on May 1.
- b. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 10 days prior to final approval of the budget.
- c. Subsequent to the public hearings the budget is adopted by the board.

The legal level of control at which expenditures may not legally exceed appropriations is at the fund level.

BASIS OF ACCOUNTING

The budget is prepared on the modified accrual basis of accounting.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF MAHOMET, ILLINOIS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS  
 APRIL 30, 2020

	Forfeited Funds	IMRF Fund	Recreation Fund	Social Security Fund	Parks Fund	Commercial Core Tax Increment Financing	Barber Park Donation Fund	Insurance Fund	Transportation System Capital Improvement	Utility Tax	Motor Fuel Tax	Totals
<b>ASSETS</b>												
Cash and cash equivalents	\$ 18,988	\$ 81,885	\$ 109,339	\$ 50,815	\$ 657,056	\$ 26,015	\$ 2,350	\$ 40,314	\$ 656,982	\$ 24,112	\$ 748,706	\$ 2,416,562
Property taxes receivable	-	123,614	-	146,877	132,052	-	-	105,140	72,298	-	-	579,981
Due from State of Illinois	-	-	-	-	-	-	-	-	13,643	-	27,672	41,315
Utility taxes receivable	-	-	-	-	-	-	-	-	-	33,694	-	33,694
Prepaid insurance	-	-	-	-	-	-	-	73,119	-	-	-	73,119
Restricted assets:												
Cash and cash equivalents	-	-	-	-	-	-	-	-	73,657	-	-	73,657
<b>Total assets</b>	<b>\$ 18,988</b>	<b>\$ 205,499</b>	<b>\$ 109,339</b>	<b>\$ 197,692</b>	<b>\$ 789,108</b>	<b>\$ 26,015</b>	<b>\$ 2,350</b>	<b>\$ 218,573</b>	<b>\$ 816,580</b>	<b>\$ 57,806</b>	<b>\$ 776,378</b>	<b>\$ 3,218,328</b>
<b>LIABILITIES</b>												
Accounts payable	\$ -	\$ -	\$ 1,739	\$ -	\$ 2,327	\$ -	\$ -	\$ -	\$ 127,142	\$ -	\$ 10,922	\$ 142,130
Accrued salaries	-	-	2,384	-	2,458	-	-	-	-	-	-	4,842
Unearned revenue	-	-	40,476	-	-	-	-	-	-	-	-	40,476
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>44,599</b>	<b>-</b>	<b>4,785</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>127,142</b>	<b>-</b>	<b>10,922</b>	<b>187,448</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>												
Unavailable revenue - property taxes	-	123,614	-	146,877	132,052	-	-	105,140	72,298	-	-	579,981
<b>FUND BALANCES</b>												
Nonspendable:												
Prepaid items	-	-	-	-	-	-	-	73,119	-	-	-	73,119
Restricted	18,988	81,885	-	50,815	-	26,015	-	40,314	73,657	-	765,456	1,057,130
Committed	-	-	-	-	-	-	-	-	33,587	-	-	33,587
Assigned	-	-	64,740	-	652,271	-	2,350	-	509,896	57,806	-	1,287,063
<b>Total fund balances</b>	<b>18,988</b>	<b>81,885</b>	<b>64,740</b>	<b>50,815</b>	<b>652,271</b>	<b>26,015</b>	<b>2,350</b>	<b>113,433</b>	<b>617,140</b>	<b>57,806</b>	<b>765,456</b>	<b>2,450,899</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 18,988</b>	<b>\$ 205,499</b>	<b>\$ 109,339</b>	<b>\$ 197,692</b>	<b>\$ 789,108</b>	<b>\$ 26,015</b>	<b>\$ 2,350</b>	<b>\$ 218,573</b>	<b>\$ 816,580</b>	<b>\$ 57,806</b>	<b>\$ 776,378</b>	<b>\$ 3,218,328</b>

VILLAGE OF MAHOMET, ILLINOIS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED APRIL 30, 2020

	Forfeited Funds	IMRF Fund	Recreation Fund	Social Security Fund	Parks Fund	Commercial Core Tax Increment Financing	Barber Park Donation Fund	Insurance Fund	Transportation System Capital Improvement	Utility Tax	Motor Fuel Tax	Totals
<b>REVENUES</b>												
Property taxes	\$ -	\$ 109,095	\$ -	\$ 136,369	\$ 124,465	26,013	\$ -	\$ 106,064	\$ 72,514	\$ -	\$ -	\$ 574,520
Motor fuel taxes	-	-	-	-	-	-	-	-	-	-	613,619	613,619
Utility taxes	-	-	-	-	-	-	-	-	91,663	445,730	-	537,393
Fines	8,380	-	-	-	-	-	-	-	-	-	-	8,380
Rentals and fees	-	-	109,343	-	-	-	-	-	-	-	-	109,343
Contributions	-	-	29,354	-	500	-	2,350	-	-	-	-	32,204
Grant income	-	-	-	-	283,066	-	-	-	-	-	-	283,066
Developer reimbursements	-	-	-	-	-	-	-	-	350,000	-	-	350,000
Interest income	1	9	89	6	774	2	-	6	68	14	58	1,027
Miscellaneous	-	-	2,196	-	15	-	-	-	-	-	10,861	13,072
<b>Total revenues</b>	<b>8,381</b>	<b>109,104</b>	<b>140,982</b>	<b>136,375</b>	<b>408,820</b>	<b>26,015</b>	<b>2,350</b>	<b>106,070</b>	<b>514,245</b>	<b>445,744</b>	<b>624,538</b>	<b>2,522,624</b>
<b>EXPENDITURES</b>												
Current:												
General government	-	-	-	-	-	-	-	110,271	-	1,000	-	111,271
Highways and streets	-	-	-	-	-	-	-	-	52,832	-	289,370	342,202
Culture and recreation	-	-	235,832	-	204,628	-	-	-	-	-	-	440,460
Debt service:												
Principal retirement	-	-	-	-	-	-	-	-	66,000	-	-	66,000
Interest and fiscal charges	-	-	-	-	-	-	-	-	9,243	-	-	9,243
Capital outlay	-	-	-	-	210,555	-	-	-	518,586	-	-	729,141
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>235,832</b>	<b>-</b>	<b>415,183</b>	<b>-</b>	<b>-</b>	<b>110,271</b>	<b>646,661</b>	<b>1,000</b>	<b>289,370</b>	<b>1,698,317</b>
Excess (deficiency) of revenues over (under) expenditures	8,381	109,104	(94,850)	136,375	(6,363)	26,015	2,350	(4,201)	(132,416)	444,744	335,168	824,307
<b>OTHER FINANCING SOURCES (USES)</b>												
Transfers in	-	5,000	33,656	15,000	244,354	-	-	10,000	215,000	-	-	523,010
Transfers out	-	(120,078)	(3,000)	(147,204)	(8,000)	-	-	-	(51,000)	(475,000)	-	(804,282)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(115,078)</b>	<b>30,656</b>	<b>(132,204)</b>	<b>236,354</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>164,000</b>	<b>(475,000)</b>	<b>-</b>	<b>(281,272)</b>
Net change in fund balances	8,381	(5,974)	(64,194)	4,171	229,991	26,015	2,350	5,799	31,584	(30,256)	335,168	543,035
Fund balances - beginning of year	10,607	87,859	128,934	46,644	422,280	-	-	107,634	585,556	88,062	430,288	1,907,864
Fund balances - end of year	\$ 18,988	\$ 81,885	\$ 64,740	\$ 50,815	\$ 652,271	\$ 26,015	\$ 2,350	\$ 113,433	\$ 617,140	\$ 57,806	\$ 765,456	\$ 2,450,899

VILLAGE OF MAHOMET, ILLINOIS  
 SCHEDULE OF EQUALIZED ASSESSED VALUATION, TAX RATES, AND TAXES EXTENDED AND COLLECTED  
 APRIL 30, 2021

Tax Levy Year	2020	2019	2018	2017	2016
Equalized Assessed Valuation	\$ 228,069,720	\$ 217,806,220	\$ 205,437,712	\$ 188,788,347	\$ 182,310,308
<b>Tax Rates</b>					
General	0.3371	0.3344	0.3306	0.3538	0.3389
Bond	0.0317	0.0335	0.0352	0.0383	0.0396
IMRF	0.0542	0.0504	0.0572	0.0578	0.0573
Fire protection	0.0170	0.0181	0.0185	0.0205	0.0212
Police protection	0.1170	0.1149	0.1147	0.1191	0.1167
Police pension	0.0576	0.0551	0.0535	0.0517	0.0531
Audit	0.0102	0.0109	0.0093	0.0082	0.0085
Liability insurance	0.0461	0.0490	0.0495	0.0525	0.0566
Street and bridge	0.0527	0.0523	0.0447	0.0323	0.0329
Park	0.0579	0.0575	0.0568	0.0587	0.0581
ESDA	0.0008	0.0008	0.0009	0.0009	0.0008
Social security	0.0644	0.0630	0.0649	0.0620	0.0573
1/2 road and bridge	0.0316	0.0310	0.0408	0.0581	0.0569
<b>Total</b>	<b>0.8783</b>	<b>0.8709</b>	<b>0.8766</b>	<b>0.9139</b>	<b>0.8979</b>
Taxes extended - in total	\$ 2,003,053	\$ 1,896,796	\$ 1,801,128	\$ 1,725,182	\$ 1,636,911
Taxes collected		\$ 1,885,732	\$ 1,783,978	\$ 1,718,555	\$ 1,625,799
Percentage of Extensions Collected		99.42%	99.05%	99.62%	99.32%

*Note: Does not include tax increment financing districts.*

SCHEDULE OF LEGAL DEBT MARGIN

Assessed valuation	\$ 228,069,720
Debt limit - 8.625%	\$ 19,671,013
Amount of debt applicable to limit:	
Outstanding general obligation bonds	10,539,000
Outstanding general obligation note payable	322,952
Less alternate revenue source general obligation bonds	(1,400,000)
Total amount of debt applicable to limit	9,461,952
Legal debt margin	\$ 10,209,061

## SCHEDULE OF FINDINGS AND RESPONSES

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED APRIL 30, 2021

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

- |   |            |
|---|------------|
| 1. Type of auditor’s report issued on financial statements  | Unmodified |
| 2. During the audit of the financial statements, were any significant deficiencies in internal control disclosed?       | Yes        |
| 3. If so, were any such deficiencies considered material weaknesses?  | Yes        |
| 4. Did the audit disclose any instances of noncompliance that would be considered material to the financial statements? | No         |

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED APRIL 30, 2021

SECTION II – FINANCIAL STATEMENT FINDINGS

Finding 2021-001 – Segregation of Duties

*Criteria:* Internal controls are an important deterrent to fraud, and proper segregation of duties is an important aspect of internal control.

*Condition:* We noted situations within your organization in which the Village Treasurer is responsible for multiple cash-related functions; for instance, the Village Treasurer has access to the accounting system and records cash receipts and also has custody of the cash receipts. There is no review of manual journal entries and related supporting documentation by someone independent of the accounting function.

*Effect:* Lack of adequate segregation of duties could result in unintentional or intentional errors or misappropriation of assets that could be material to the financial statements and may not be detected in a timely manner by employees in the normal course of performing their assigned duties.

*Cause:* According to Village management, the Village does not have adequate resources to hire additional staff to enable better segregation of duties.

*Recommendation:* The Village should establish policies and procedures to ensure that no single individual performs more than one part of a transaction; for example, no single individual should both have custody of assets and the ability to record accounting transactions. All transactions should be reviewed and authorized by an individual independent of the accounting function.

*Management's Response:* The Village accepts the degree of risk associated with this condition because the additional expense to hire additional staff would take away from the funds available to provide services to the community and taxpayers of the Village.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED APRIL 30, 2021

Finding 2021-002 – Financial Statement Preparation

*Criteria:* Management and those charged with governance of the Village are responsible for maintaining a system of internal controls over the preparation of financial statements in accordance with generally accepted accounting principles (GAAP). The Village's internal controls over financial reporting should include adequately trained personnel with the knowledge, skills, and experience to prepare the financial statements, including all required disclosures as required by the Governmental Accounting Standards Board (GASB), and to ensure that they are free of material misstatements.

*Condition:* Although the Village maintains internal controls over the processing of most accounting transactions, there are not sufficient controls over the preparation of the GAAP-based financial statements for management or employees in the normal course of performing their assigned functions to prevent or detect financial statement misstatements and disclosure omissions or errors in a timely manner.

*Effect:* Management or employees in the normal course of performing their assigned functions may not prevent or detect financial statement misstatements and disclosure omissions or errors in a timely manner.

*Cause:* According to Village management, the Village does not have adequate resources to hire and/or train accounting personnel in order to comply with these requirements.

*Recommendation:* As part of internal control over the preparation of financial statements, the Village should implement comprehensive preparation procedures to ensure that the financial statements are complete and accurate. These procedures should be performed by a properly trained individual(s) possessing a thorough understanding of applicable GAAP, GASB pronouncements, and knowledge of the Village's activities and operations.

*Management's Response:* The Village accepts the degree of risk associated with this condition because the additional expense to seek outside accounting expertise to prepare and/or review financial statements would take away from the funds available to provide services to the community and taxpayers of the Village.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED APRIL 30, 2021

Finding 2021-003 – Identification of and Accounting for Capital Assets

*Criteria:* Capital assets should be identified, monitored, and recorded in accordance with GAAP.

*Condition:* During our testing, we identified some capital assets that were not initially included in the listing of capital asset additions the Village provided or that were expensed rather than coded as capital outlay or capital assets. In addition, we identified expenses/expenditures that were coded as capital outlay that should have been expensed in the current year.

*Effect:* The absence of adequate internal controls over capital assets can result in unintentional or intentional errors or misappropriation of assets that could be material to the financial statements and may not be detected in a timely manner by employees in the normal course of performing their assigned duties.

*Cause:* The Village lacks policies and procedures to ensure that all capital assets, including infrastructure projects and construction in process, are identified and accurately recorded in the accounting system.

*Recommendation:* The Village should establish policies and procedures to ensure that all capital assets, including infrastructure projects and construction in process, are identified and accurately recorded in the accounting system.

*Management's Response:* The Village of Mahomet has purchased and implemented modern accounting software that will allow for appropriate tracking of capital expenses. Staff are being trained on the use of this software and new procedures are being designed and implemented.

VILLAGE OF MAHOMET, ILLINOIS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED APRIL 30, 2021

SECTION III – SUMMARY SCHEDULE OF PRIOR-YEAR AUDIT FINDINGS

<u>Finding</u>	<u>Condition</u>	<u>Current Status</u>
2020-001	Segregation of Duties	Repeated
2020-002	Financial Statement Preparation	Repeated
2020-003	Identification of and Accounting for Capital Assets	Repeated



**STATE OF ILLINOIS  
COMPTROLLER**

**SUSANA A. MENDOZA**

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**FY 2021 Annual Financial Report  
Multi-Purpose Long Form**

CCIF Copy - 2/2/2022 3:22:43 PM

Unit Name : Mahomet Village

County : Champaign

Unit Code : 010/060/32

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Mahomet Village as of the end of this fiscal year.

Written signature of government official  
**Robert Kouzmanoff, Treasurer**

Please Sign : \_\_\_\_\_

Date : \_\_\_\_\_

Unit Name : Mahomet Village

Unit Code : 010/060/32

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

**STEP 1: ENTER CONTACT INFORMATION**

Is the following information correct and complete? \_\_\_\_\_ Yes \_\_\_\_\_ No

<b>A. Contact Person</b> (elected or appointed official responsible for filling out this form.)		<b>B. Chief Executive Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		<b>C. Chief Financial Officer</b> (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)	
Robert	Kouzmanoff	Patrick	Brown	Robert	Kouzmanoff
Treasurer		Administrator		Treasurer	
503 E Main St, PO Box 259		503 E Main St, PO Box 259		503 E Main St, PO Box 259	
Mahomet		Mahomet		Mahomet	
IL 61853		IL 61853		IL 61853	
Phone: (217) 586-4456 Ext.113		Phone: (217) 586-4456 Ext.116		Phone: (217) 586-4456 Ext.113	
Fax: (217) 586-5696		Fax: (217) 586-5696		Fax: (217) 586-5696	
E-Mail: rkouzmanoff@mahomet-il.gov		E-Mail: mayor@mahomet-il.gov		E-Mail: rkouzmanoff@mahomet-il.gov	
<b>D. Purchasing Agent</b> (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)		<b>E. FOIA Officer</b> (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)		<b>F. TIF Officer</b> (Enter the TIF Officer or if there is no TIF Officer, the name of the person responsible for oversight of all TIF Districts should be listed.)	
Robert	Kouzmanoff	Amanda	Andersen		
Treasurer		Clerk			
503 E Main St, PO Box 259		503 E Main St, PO Box 259			
Mahomet		Mahomet			
IL 61853		IL 61853			
Phone: (217) 586-4456 Ext.113		Phone: (217) 586-4456 Ext.120		Phone:	
Fax: (217) 586-5696		Fax: (217) 586-5696		Fax:	
E-Mail: rkouzmanoff@mahomet-il.gov		E-Mail: aandersen@mahomet-il.gov		E-Mail:	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Mahomet Village

Unit Code : 010/060/32

**STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 4/30/2021

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

**STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS**

**P1. Has your government commenced dissolution proceedings?**     \_\_\_ Yes     X No     **Dissolution Filing Date**     \_\_\_

**A. Has your government implemented GASB 34 in FY 2021 reporting or in previous reporting years?**     X Yes     \_\_\_ No

**B. Which type of accounting system does Mahomet Village use?**

\_\_\_ Cash - with no assets (Cash Basis)     X Modified Accrual/Accrual  
\_\_\_ Cash - with assets (Modified Cash Basis)     \_\_\_ Combination (Explain) \_\_\_\_\_

**C. Does the government have bonded debt this reporting fiscal year?**     X Yes     \_\_\_ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

X G.O.Bonds     \_\_\_ Revenue Bonds     X Alternative Revenue Bonds

**D. Does the government have debt, other than bonded debt this reporting fiscal year?**     X Yes     \_\_\_ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

X Contractual Commitments     \_\_\_ Other (Explain) \_\_\_\_\_

**E. Does the government own or operate a public utility company?**     X Yes     \_\_\_ No

If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.

X Water/Sewer     \_\_\_ Electric/Gas/Transit     \_\_\_ 911 Telephone/Telecommunications     \_\_\_ Other \_\_\_\_\_

**F. Is your government a home rule unit?**     \_\_\_ Yes     X No

**G. Does the government have a Tax Increment Finance (TIF) district?**     X Yes     \_\_\_ No

**H. Does the government have a pension funds or other retirement benefits this reporting fiscal year?**     X Yes     \_\_\_ No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

X Illinois Municipal Retirement Fund (IMRF)     X Police Pension     \_\_\_ Fire Pension     X Sheriff's Law Enforcement Personnel Plan (SLEP)  
\_\_\_ Other Pension \_\_\_\_\_     \_\_\_ Other Post Employment Benefits (OPEB)

Unit Name : Mahomet Village

Unit Code : 010/060/32

**STEP 4: POPULATION, EAV AND EMPLOYEES**

What is the total <b>population</b> of Mahomet Village?^	9,434
What is the total <b>EAV</b> of Mahomet Village?	\$228,069,720
How many <b>full time employees</b> are paid?*	38
How many <b>part time employees</b> are paid?*	4
What is the <b>total salary</b> paid to all employees?	\$2,392,763

^ Or provide estimated population.

\* Do not include contractual employees.

**STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

**Provide the appropriation for the primary government listed in the first row of the table below.**

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component <b>FUNDS SHOULD NOT BE LISTED HERE*</b>	Appropriation^	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
Mahomet Village	\$18,336,531		04/30	
<b>Total Appropriations</b>	\$18,336,531			

\* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Mahomet Village

Unit Code : 010/060/32

**STEP 7: OTHER GOVERNMENTS**

**Indicate any payments Mahomet Village made to other governments for services or programs** (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$0
Federal government payroll taxes	\$175,025
All other intergovernmental payments	\$0

**STEP 8: FUND LISTING & ACCOUNT GROUPS**

A. List all funds and how much was spent in FY 2021 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Barber Park Donation	\$1	General Fund	04/30
Commercial Core TIF	\$1	General Fund	04/30
Forfeited funds	\$1	Special Revenue Fund	04/30
General Fund	\$4,065,301	General Fund	04/30
IMRF	\$1	Special Revenue Fund	04/30
Insurance	\$110,271	Special Revenue Fund	04/30
Motor Fuel Tax	\$289,370	Special Revenue Fund	04/30
Park	\$415,183	Special Revenue Fund	04/30
Police Pension Trust	\$132,680	Fiduciary Fund	04/30
Recreation	\$235,832	Special Revenue Fund	04/30
Sewerage	\$1,190,586	Enterprise Fund	04/30
Social Security	\$1	Special Revenue Fund	04/30
Tax Increment Financing	\$2,745,313	Special Revenue Fund	04/30
Transportation System Capital Imp.	\$646,661	Special Revenue Fund	04/30
Utility Tax	\$1,000	Special Revenue Fund	04/30
Waterworks	\$910,329	Enterprise Fund	04/30
<b>Total Expenditures</b>	<b>\$10,742,531</b>		

B. Does Mahomet Village have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes  No

Unit Name : Mahomet Village

Unit Code : 010/060/32

**STEP 9: GOVERNMENTAL ENTITIES**

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

**STEP 10: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
___ - Board of Education	___ - Board of Higher Education
___ - DCEO	___ - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<u>X</u> - Illinois Comptroller	___ - Secretary of State
___ - General Assembly - House	___ - General Assembly - Senate
<u>X</u> - County Clerk	___ - Circuit Clerk
___ - Governor's Office	___ - Other - _____

**Assets**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Assets</b>					
101t	Cash and Cash Equivalent	\$15,548,398	\$6,184,951	\$609,399	\$0
102t	Investments	\$0	\$0	\$1,567,074	\$0
115t	Receivables	\$4,437,401	\$271,234	\$0	\$0
109t	Inventories	\$0	\$0	\$0	\$0
112t	Other Assets (Explain)	\$73,119	\$15,220	\$0	\$0
<b>Non-Current Assets</b>					
116t	Capital Assets/Net of Accumulated Depreciation	\$43,950,310	\$18,087,705	\$0	\$0
117t	Other Capital Assets (Explain)	\$3,177,921	\$119,298	\$0	\$0
120t	<b>Total Assets</b>	\$67,187,149	\$24,678,408	\$2,176,473	\$0
150t	Deferred Outflow of Resources	\$1,897,937	\$128,125	\$0	\$0

**Liabilities**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Liabilities</b>					
122t	All Payables	\$345,081	\$32,038	\$0	\$0
132t	Deferred Revenues	\$40,476	\$0	\$0	\$0
128t	Other Liabilities (Explain)	\$70,742	\$22,494	\$0	\$0
<b>Non-Current/Long Term Liabilities</b>					
129t	Due Within One Year	\$553,520	\$863,820	\$0	\$0
130t	Due Beyond One Year	\$10,783,944	\$9,301,446	\$0	\$0
131t	Other Non-Current/Long Term Liabilities (Explain)	\$3,642,725	\$22,208	\$0	\$0
135t	<b>Total Liabilities</b>	\$15,436,488	\$10,242,006	\$0	\$0
155t	Deferred Inflow of Resources	\$4,680,670	\$203,482	\$0	\$0

**Net Position**

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	\$35,790,767	\$8,041,737	\$0	\$0
148t	Net Position - Restricted	\$10,531,104	\$238,650	\$2,176,473	\$0
149t	Net Position - Unrestricted	\$2,646,057	\$6,080,658	\$0	\$0
146t	<b>Total Net Position</b>	\$48,967,928	\$14,361,045	\$2,176,473	\$0

**Revenues and Receipts**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Local Taxes</b>		<b>Report In Whole Numbers</b>							
<b>201t</b>	<b>Property Tax</b>	\$1,178,630	\$2,967,074	\$0	\$0	\$38,355	\$0	\$0	\$0
<b>202t</b>	<b>Local Sales Tax</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203t</b>	<b>Utilities Tax</b>	\$0	\$537,393	\$0	\$0	\$0	\$0	\$0	\$0
<b>203a</b>	Electric Utilities	\$0	\$445,730	\$0	\$0	\$0	\$0	\$0	\$0
<b>203b</b>	Water Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>203c</b>	Communications Utilities	\$0	\$91,663	\$0	\$0	\$0	\$0	\$0	\$0
<b>203d</b>	Other Utilities (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>204t</b>	<b>Other Taxes (Explain)</b>	\$3,452	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Intergovernmental Receipts &amp; Grants</b>									
<b>211t</b>	<b>State Income Tax</b>	\$1,058,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>212t</b>	<b>State Sales Tax</b>	\$1,260,704	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>213t</b>	<b>State Motor Fuel Tax</b>	\$0	\$613,619	\$0	\$0	\$0	\$0	\$0	\$0
<b>214t</b>	<b>State Replacement Tax</b>	\$8,009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>205t</b>	<b>State Gaming Tax(es)</b>	\$34,522	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215t</b>	<b>Other State Sources (Explain)</b>	\$0	\$283,066	\$0	\$0	\$0	\$0	\$0	\$0
<b>215a</b>	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215b</b>	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215c</b>	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215d</b>	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215e</b>	Culture and Recreation	\$0	\$283,066	\$0	\$0	\$0	\$0	\$0	\$0
<b>215f</b>	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215g</b>	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215h</b>	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215i</b>	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>215j</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225t</b>	<b>Federal Sources</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>225a</b>	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Revenues and Receipts**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Intergovernmental Receipts &amp; Grants</b>									
225b	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225c	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225d	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225e	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225f	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225g	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225h	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225i	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225j	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226t	<b>Other Intergovernmental Sources (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Sources</b>									
231t	<b>Licenses and Permits</b>	\$481,052	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233t	<b>Fines and Forfeitures</b>	\$36,132	\$8,380	\$0	\$0	\$0	\$0	\$0	\$0
234t	<b>Charges for Services</b>	\$1,148	\$109,343	\$0	\$0	\$2,774,180	\$0	\$0	\$0
234a	Water Utilities	\$0	\$0	\$0	\$0	\$1,088,624	\$0	\$0	\$0
234b	Gas Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234c	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234d	Transit Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234e	Sewer Utilities	\$0	\$0	\$0	\$0	\$1,685,556	\$0	\$0	\$0
234f	Refuse and Disposal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234g	Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234h	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234i	Highway or Bridge Tolls	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234j	Culture and Recreation	\$1,148	\$109,343	\$0	\$0	\$0	\$0	\$0	\$0
234k	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235t	<b>Interest</b>	\$587	\$1,421	\$0	\$0	\$15,051	\$0	\$22,876	\$0
236t	<b>Miscellaneous (Explain)</b>	\$487,771	\$395,276	\$0	\$0	\$42,305	\$0	\$339,839	\$0
240t	<b>Total Receipts and Revenue</b>	\$4,550,947	\$4,915,572	\$0	\$0	\$2,869,891	\$0	\$362,715	\$0

**Disbursements, Expenditures and Expenses**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Report In Whole Numbers</b>									
<b>251t</b>	<b>General Government</b>	\$1,152,482	\$1,896,787	\$0	\$0	\$0	\$0	\$0	\$0
<b>251a</b>	Financial Administration	\$592,759	\$111,271	\$0	\$0	\$0	\$0	\$0	\$0
<b>251b</b>	General Administrative Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>251c</b>	Central Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>251d</b>	Other (Explain)	\$559,723	\$1,785,516	\$0	\$0	\$0	\$0	\$0	\$0
<b>252t</b>	<b>Public Safety</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252a</b>	Police	\$1,492,077	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252b</b>	Fire	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252c</b>	Regulation - Building Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>252d</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>253t</b>	<b>Corrections</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>254t</b>	<b>Judiciary and Legal</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255t</b>	<b>Transportation and Public Works</b>	\$944,254	\$342,202	\$0	\$0	\$0	\$0	\$0	\$0
<b>255a</b>	Streets and Highways	\$944,254	\$342,202	\$0	\$0	\$0	\$0	\$0	\$0
<b>255b</b>	Airports	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255c</b>	Parking Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255d</b>	Parking Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>255e</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256t</b>	<b>Social Services</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256a</b>	Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256b</b>	Health (Other than hospitals)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256c</b>	Hospital Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256d</b>	Cemeteries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>256e</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Disbursements, Expenditures and Expenses**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Report In Whole Numbers</b>									
<b>257t</b>	<b>Culture and Recreation</b>	\$7,169	\$440,460	\$0	\$0	\$0	\$0	\$0	\$0
<b>257a</b>	Library	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>257b</b>	Parks	\$7,169	\$440,460	\$0	\$0	\$0	\$0	\$0	\$0
<b>257c</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>258t</b>	<b>Housing</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>275t</b>	<b>Environment</b>	\$0	\$0	\$0	\$0	\$614,395	\$0	\$0	\$0
<b>275a</b>	Sewage	\$0	\$0	\$0	\$0	\$614,395	\$0	\$0	\$0
<b>275b</b>	Solid Waste Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>275c</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>259t</b>	<b>Debt</b>	\$275,237	\$407,443	\$0	\$0	\$145,167	\$0	\$0	\$0
<b>259a</b>	Interest	\$53,991	\$46,443	\$0	\$0	\$145,167	\$0	\$0	\$0
<b>259b</b>	Principal	\$221,246	\$361,000	\$0	\$0	\$0	\$0	\$0	\$0
<b>271t</b>	<b>Public Utility Company</b>	\$0	\$0	\$0	\$0	\$560,512	\$0	\$0	\$0
<b>271a</b>	Water	\$0	\$0	\$0	\$0	\$560,512	\$0	\$0	\$0
<b>271b</b>	Electric	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>271c</b>	Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>271d</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>272t</b>	<b>Depreciation</b>	\$0	\$0	\$0	\$0	\$780,841	\$0	\$0	\$0
<b>280t</b>	<b>Capital Outlay</b>	\$194,082	\$1,356,738	\$0	\$0	\$0	\$0	\$0	\$0
<b>260t</b>	<b>Other Expenditures/Expenses (Explain)</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$129,638	\$0
<b>270t</b>	<b>Total Expenditures/Expense</b>	\$2,573,224	\$4,443,630	\$0	\$0	\$2,100,915	\$0	\$129,638	\$0

**Fund Balances and Other Financing Sources (Uses)**

<b>Code</b>	<b>Enter All Amounts in Whole Numbers</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Debt Service</b>	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fiduciary</b>	<b>Discretely Presented Component Units</b>
<b>Report In Whole Numbers</b>									
<b>301t</b>	<b>Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)</b>	\$1,977,723	\$471,942	\$0	\$0	\$768,976	\$0	\$233,077	\$0
<b>302t</b>	Operating transfers in	\$1,064,434	\$523,010	\$0	\$0	\$0	\$0	\$0	\$0
<b>303t</b>	Operating transfers out	(\$504,564)	(\$896,440)	\$0	\$0	(\$186,440)	\$0	\$0	\$0
<b>304t</b>	Bond proceeds	\$0	\$8,500,273	\$0	\$0	\$0	\$0	\$0	\$0
<b>305t</b>	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>306t</b>	<b>Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)</b>	\$2,537,593	\$8,598,785	\$0	\$0	\$582,536	\$0	\$233,077	\$0
<b>307t</b>	Previous year fund balance	\$2,980,422	\$3,157,764	\$0	\$0	\$13,778,509	\$0	\$1,943,396	\$0
<b>308t</b>	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>310t</b>	<b>Current Year Ending Fund Balance (306t + 307t + 308t)</b>	\$5,518,015	\$11,756,549	\$0	\$0	\$14,361,045	\$0	\$2,176,473	\$0

**Statement of Indebtedness (Governmental & Proprietary combined)**

<b>Debt Instruments for All Funds</b>	<b>Code</b>	<b>Outstanding Beginning of Year</b>	<b>Code</b>	<b>Issued Current Fiscal Year</b>	<b>Code</b>	<b>Retired Current Fiscal Year</b>	<b>Code</b>	<b>Outstanding End of Year</b>	<b>Original Issue Amount</b>	<b>Final Maturity Date</b>	<b>Interest Rate Ranges-Lowest</b>	<b>Interest Rate Ranges-Highest</b>
<b>Report In Whole Numbers</b>												
<b>General Obligation Bonds</b>	<b>400</b>	\$270,000	<b>406</b>	\$0	<b>412</b>	\$66,000	<b>418</b>	\$204,000	\$0			
Water	<b>400a</b>	\$0	<b>406a</b>	\$0	<b>412a</b>	\$0	<b>418a</b>	\$0	\$0		0.00%	0.00%
Electric	<b>400b</b>	\$0	<b>406b</b>	\$0	<b>412b</b>	\$0	<b>418b</b>	\$0	\$0		0.00%	0.00%
Transportation	<b>400c</b>	\$0	<b>406c</b>	\$0	<b>412c</b>	\$0	<b>418c</b>	\$0	\$0		0.00%	0.00%
Housing	<b>400d</b>	\$0	<b>406d</b>	\$0	<b>412d</b>	\$0	<b>418d</b>	\$0	\$0		0.00%	0.00%
Other (Explain)	<b>400e</b>	\$270,000	<b>406e</b>	\$0	<b>412e</b>	\$66,000	<b>418e</b>	\$204,000	\$0		0.00%	0.00%
<b>Revenue Bonds</b>	<b>401</b>	\$0	<b>407</b>	\$0	<b>413</b>	\$0	<b>419</b>	\$0	\$0			
Water	<b>401a</b>	\$0	<b>407a</b>	\$0	<b>413a</b>	\$0	<b>419a</b>	\$0	\$0		0.00%	0.00%
Electric	<b>401b</b>	\$0	<b>407b</b>	\$0	<b>413b</b>	\$0	<b>419b</b>	\$0	\$0		0.00%	0.00%
Transportation	<b>401c</b>	\$0	<b>407c</b>	\$0	<b>413c</b>	\$0	<b>419c</b>	\$0	\$0		0.00%	0.00%
Housing	<b>401d</b>	\$0	<b>407d</b>	\$0	<b>413d</b>	\$0	<b>419d</b>	\$0	\$0		0.00%	0.00%
Other (Explain)	<b>401e</b>	\$0	<b>407e</b>	\$0	<b>413e</b>	\$0	<b>419e</b>	\$0	\$0		0.00%	0.00%
<b>Alternate Revenue Bonds</b>	<b>402</b>	\$3,045,000	<b>408</b>	\$8,940,000	<b>414</b>	\$1,650,000	<b>420</b>	\$10,335,000	\$0		0.00%	0.00%
<b>Contractual Commitments</b>	<b>403</b>	\$10,945,211	<b>409</b>	\$0	<b>415</b>	\$808,970	<b>421</b>	\$10,136,241	\$0		0.00%	0.00%
<b>Other (Explain)</b>	<b>404</b>	\$0	<b>410</b>	\$0	<b>416</b>	\$0	<b>422</b>	\$0	\$0		0.00%	0.00%
<b>Total Debt</b>	<b>405</b>	\$14,260,211	<b>411</b>	\$8,940,000	<b>417</b>	\$2,524,970	<b>423</b>	\$20,675,241				

**Debt Limitations and Future Debt**

\_\_\_ I certify that Mahomet Village does not have Legal Debt Limitation

\_\_\_ Based on Statute

\_\_\_ Based on Other

Total Legal Debt Limitation: \$19,671,013

Total Debt Applicable to the limit: \$9,461,952

Legal Debt Margin: \$10,209,061

Legal Debt Margin (%): 51.89%

Future Debt Service Requirements for Bonded Debt listed above			
Year Ending	Principal	Interest	Total
2022	\$667,000	\$236,192	\$903,192
2023	\$688,000	\$284,568	\$972,568
2024	\$974,000	\$265,018	\$1,239,018
2025	\$210,000	\$236,720	\$446,720
2026	\$555,000	\$231,220	\$786,220
2027-2031	\$3,810,000	\$869,920	\$4,679,920
2032-2036	\$1,880,000	\$272,400	\$2,152,400
2037-2041	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$ 8,784,000</b>	<b>\$ 2,396,038</b>	<b>\$ 11,180,038</b>

Please provide a summary of the authorized debt limitations, including any statutory references.

**Pension Funds / Retirement Benefits**

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension		
		2018	2019	2020	2018	2019	2020	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)	12/31/2018	12/31/2019	12/31/2020	04/30/2018	04/30/2019	04/30/2020			
500a	Reporting Date (RD)	04/30/2019	04/30/2020	04/30/2021	04/30/2019	04/30/2020	04/30/2021			
500b	Measurement Date (MD)	12/31/2018	12/31/2019	12/31/2020	04/30/2018	04/30/2019	04/30/2020			
501	Total Pension Liability (TPL)	\$5,446,692	\$5,764,393	\$6,177,853	\$2,882,952	\$3,378,030	\$5,464,850	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$4,625,352	\$5,498,443	\$6,308,440	\$1,581,752	\$1,793,095	\$1,943,397	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$821,340	\$265,950	(\$130,587)	\$1,301,200	\$1,584,935	\$3,521,453	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	84.92%	95.38%	102.11%	54.86%	53.08%	35.56%	0.00%	0.00%	0.00%
505	Net Pension Obligation/ Net OPEB Obligation	\$821,340	\$265,950	(\$130,587)	\$1,301,200	\$1,584,935	\$3,521,453	\$0	\$0	\$0

**Enter All Amounts in Whole Numbers**

Code		SLEP			Other Pension			OPEB (Net)		
		2018	2019	2020	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)	12/31/2018	12/31/2019	12/31/2020						
500a	Reporting Date (RD)	04/30/2019	04/30/2020	04/30/2021						
500b	Measurement Date (MD)	12/31/2018	12/31/2019	12/31/2020						
501	Total Pension Liability (TPL)	\$150,795	\$176,291	\$206,296	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$123,303	\$157,097	\$193,446	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$27,492	\$19,194	\$12,850	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	81.76%	89.11%	93.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	\$27,492	\$19,194	\$12,850	\$0	\$0	\$0	\$0	\$0	\$0

**Capital Outlay\***

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	\$0	\$52,763
602t	Law Enforcement	\$0	\$0
603t	Corrections	\$0	\$0
604t	Fire	\$0	\$0
605t	Sewerage	\$15,832	\$35,610
606t	Sanitation and Wastewater	\$0	\$0
607t	Parks and Recreation	\$0	\$142,824
608t	Housing and Community Development	\$0	\$0
609t	Highways, Roads and Bridges	\$0	\$1,117,214
610t	Parking Facilities	\$0	\$0
611t	Welfare	\$0	\$0
612t	Hospital	\$0	\$0
613t	Water	\$0	\$0
614t	Nursing Homes	\$0	\$0
615t	Conservation and Natural Resources	\$0	\$0
616t	Libraries	\$0	\$0
617t	Other	\$0	\$0

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Explanation or Comments

<u>Type</u>	<u>Explanation</u>
112t	Prepaid expenses
117t	Governmental: Land \$2,234,863, Construction in Progress \$943,058 Business-type: Land \$103,466, Construction in Progress \$15,832
128t	Governmental: Accrued expenses \$70,742 Business-type: Accrued expenses \$21,894, customer deposits \$600
131t	Governmental: Accrued compensated absences \$199,145, net pension liability \$3,443,580 Business-type: Accrued compensated absences \$62,044, net pension liability (\$39,836)
204t	Motel tax
236t	General: Contributions \$28,335, miscellaneous \$459,436 Special revenue: Contributions \$32,204, miscellaneous \$13,072, developer reimbursements \$350,000 Enterprise: Miscellaneous \$42,305 Fiduciary: Plan contributions \$292,359, net appreciation of investments \$47,480
251d	General: Planning and zoning \$517,719, economic development \$42,004 Special revenue: Economic development \$1,785,516
260t	Fiduciary: Administrative costs \$15,536, pension and benefit payments \$114,102
400e	General obligation bonds series 2012
412e	General obligation bonds series 2012
Gen	Governmental: Accrued expenses \$70,742 Business-type: Accrued expenses \$21,894, customer deposits \$600

**CPA Information**

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly ([www.ilga.gov/legislation/ilcs/ilcs.asp](http://www.ilga.gov/legislation/ilcs/ilcs.asp)) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Individual Licensed Certified Public Accountant
  Public Accounting Firm (IL License)
  Professional Service Corporation (IL License)

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

**If you selected Out of State / Individual Licensed Certified Public Accountant / Public Accounting Firm / Professional Service Corp, please complete the licensee information below.** Please provide the following information for the entity performing the Annual Audit for your government.

Enter the complete active Licensee #: \_\_\_\_\_ State License is Issued: \_\_\_\_\_

License Status: \_\_\_\_\_

License Type (Please select one. If 'Other', enter type information)

Individual Licensed Certified Public Accountant
  Public Accounting Firm
  Professional Service Corporation

Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)
  Other \_\_\_\_\_

**Provide information for the business entity performing the audit for your government.**

Business Name: \_\_\_\_\_

Address: \_\_\_\_\_ Address 2: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Ext. \_\_\_\_\_ Fax: \_\_\_\_\_ E-Mail: \_\_\_\_\_

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ Title: \_\_\_\_\_

Phone: \_\_\_\_\_ Ext. \_\_\_\_\_ E-Mail: \_\_\_\_\_

**Provide information for the Licensed Certified Public Accountant performing the audit for your government.**

Enter the active 9-digit License#: \_\_\_\_\_ License Status: \_\_\_\_\_

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_ Address 2: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_ Ext. \_\_\_\_\_ Fax: \_\_\_\_\_ E-Mail: \_\_\_\_\_

**Critical**

Reminder: EMail Validation Required

**Non-Critical**

Verify Your Auditor Is Properly Licensed



**RESOLUTION NUMBER 22-02-04**

**A RESOLUTION ACCEPTING THE AUDIT REPORT FOR  
FISCAL YEAR ENDED APRIL 30, 2021**

**VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS**

**WHEREAS**, pursuant to the Illinois Municipal Auditing Law, the Village of Mahomet has issued an audit of the funds and accounts to be made by an accountant retained by the Village; and

**WHEREAS**, Audit has been conducted in conformance with such requirements by Kemper CPA Group LLP of Champaign, Illinois.

**NOW, THEREFORE, BE IT RESOLVED** this 22<sup>nd</sup> day of February 2022 by the Board of Trustees of the Village of Mahomet that:

1. The Board of Trustees hereby accepts the Audit Report for fiscal year ended April 30, 2021.
2. A copy of such report shall be made a part of the Village's public records and open to public inspection.

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Sean M. Widener, President  
Board of Trustees  
Village of Mahomet

Attest:

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Amanda Andersen, Village Clerk



MEMORANDUM  
TO THE  
BOARD OF TRUSTEES



<b>ITEM:</b> DEVELOPMENT AGREEMENT for HARVEST EDGE SUBDIVISION	<b>DEPARTMENT:</b> Community Development
<b>AGENDA SECTION:</b> Planning and Development	<b>AMOUNT:</b> n/a
<b>ATTACHMENTS:</b> (X) DRAFT Development Agreement with exhibits (X) Draft Resolution	<b>DATE:</b> for Study Session February 15, 2022

**INTRODUCTION:** The Board is asked to approve a development agreement to enable an altered development concept for the remainder of the developable land for Harvest Edge Subdivision by a new developer.

**BACKGROUND:** Development ceased after phase 1 and a new developer is under contract to complete it if the terms of the proposed agreement as presented and the portion of the property proposed to be rezoned to R-1c from R-1b are approved by the BOT.

Highlights include:

1. The neighborhood will be completed in three phases instead of four.
2. Off site improvements – the developer will widen/reconstruct existing 425E including the curve to a point south of the intersection with the new Country Ridge Dr. as a part of phase 3 at his full expense. The Village will not make any improvements to CR425E.
3. Oversizing reimbursements are only for water main and have been lessened with the redesign
4. Sidewalks are being waived along CR425E since internal sidewalks will be provided with the development
5. Country Ridge Dr. construction as 36' pavement and an 8' bikepath on the north side remain included with appropriate reimbursements.

The Village attorney developed the draft agreement with staff negotiation assistance. The draft was reviewed by the developer's representative, Rob Frerichs, who requests consideration..

**DISCUSSION OF ALTERNATIVES:**

1. **APPROVE**– Staff Recommends approval. This requires approval of the rezoning request also presented at the same meeting.
2. **REQUEST CHANGES** if the Board desires, staff can present requested changes to the terms for consideration by the developer. However, the sale contract may not permit a March or later consideration.

**PRIOR RECENT BOARD ACTION:**

- Annexation of land – March 2008 with development agreement
- Revised Development Agreement and new Area General Plan – September 2015
- Harvest Edge First Subdivision recorded October 2016
- Rezoning public hearing and PZC recommendation – December 2021
- PZC approval of revised Area General Plan by resolution - December 2021
- BOT held discussion on revised layout and proposed rezoning - December 2021

**COMMUNITY INPUT:** A rezoning public hearing and consideration of an Area General Plan was presented to the PZC on December 7, 2021. A few members of the public, including adjacent neighbors, were present.

**BUDGET IMPACT:** No application fees have been charged per the current agreement with the existing Harvest Edge developers. The new agreement will result in similar oversizing expenditures from transportation funds for the wider Country Ridge Dr and bikepath as the old agreement. Those funds can be included with normal budgeting procedures as there will be at least a year advance warning. Water main oversizing costs are anticipated to be ~ \$8000.00 which is less than the prior agreement due to the removal of a long length of 10 inch main that is no longer needed.

**STAFF IMPACT:** None other than the standard support for subdivision construction compliance administration and the eventual building construction support.

**RECOMMENDED ACTION:** Staff recommends the Board approve the development agreement.

<b>DEPARTMENT HEAD APPROVAL:</b> <i>/s/ Kelly Pfeifer, Village Planner</i>	<b>VILLAGE ADMINISTRATOR:</b> <i>/s/ Patrick Brown</i>
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**DEVELOPMENT AGREEMENT**

**by and between the**

**VILLAGE OF MAHOMET,  
CHAMPAIGN COUNTY, ILLINOIS**

**and**

**UNLIMITED HOLDINGS, LLC -Harvest Edge, an Illinois series Limited Liability Company**

Dated as of January \_\_\_\_, 2022

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Prepared by and Return to:  
Joseph P. Chamley  
Evans, Froehlich, Beth & Chamley  
44 Main Street, Suite 310  
Champaign, IL 61820  
Tele: 217/359-6494

## DEVELOPMENT AGREEMENT

**THIS DEVELOPMENT AGREEMENT** (including any exhibits and attachments hereto, collectively, this “**Agreement**”) is dated for reference purposes only as of January \_\_\_\_, 2022, but actually executed by each of the parties on the dates set forth beneath each of their respective signatures below, by and between the **Village of Mahomet, Champaign County, Illinois**, an Illinois municipal corporation (the “**Village**”), and **UNLIMITED HOLDINGS, LLC -Harvest Edge, an Illinois series Limited Liability Company** (the “**Developer**”). This Agreement shall become effective upon the last of the Village and the Developer to execute and deliver this Agreement to the other (the “**Effective Date**”).

### RECITALS

WHEREAS, the Village is a municipal corporation organized and existing under the laws of the State of Illinois; and,

WHEREAS, the Developer has an option to purchase certain real estate consisting of the following:

Approximately 42 acres of developable land, located south of South Mahomet Road, Mahomet, IL, more particularly described on the Harvest Edge Subdivision Area General Plan dated December 7, 2021 (the “Harvest Edge Subdivision Area General Plan” attached as Exhibit A (said 42± acres the “Property”) with the legal description as described on attached Exhibit B; and,

WHEREAS, the Developer desires to continue the residential subdivision in multiple phases on the Property to be known as Harvest Edge Subdivision (the “Project”); and,

WHEREAS, the Property is currently within the corporate limits of the Village and the Developer intends for it to be served with sanitary sewer and water by the Village; and,

WHEREAS, the Property is zoned R-1B Single - Family Residential and R-1C Single – Family Residential; and,

WHEREAS, a previous Area General Plan for the Harvest Edge Subdivision was approved by the Village Plan and Zoning Commission on September 9, 2015 for single-family development with public streets, platted lots and an outlot, public and quasi-public infrastructure to be developed over six (6) phases; and,

WHEREAS, a new Area General Plan (“AGP”) was approved by the Plan and Zoning Commission on December 7, 2021, which calls for a total of four (4) phases, of which Phase 1 was previously developed by the prior developer, leaving Developer to develop Phases 2, 3 and 4; attached as Exhibit A, and,

WHEREAS, the previous developer of the Property and the Village had agreed to certain

terms and conditions relating to the development of the Property in a Development Agreement dated February 26, 2008 and letter dated February 12, 2021, but said terms and conditions have either been fully satisfied or are no longer applicable due to the Village's re-routing, re-construction and extension of South Mahomet Road and Developer and Village's policy to reduce the number of intersections along major roads; and

WHEREAS, the Developer and the Village desire to enter into a development agreement concerning the development of land and the recently approved AGP; and,

WHEREAS, it is in the best interests of the Village to enter into this Agreement, which promotes the health, safety and welfare of its residents.

NOW THEREFORE, for and in consideration of the mutual covenants set forth below, and such other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Village and the Developer, as described above and as subscribed hereto, hereby agree as follows:

## **ARTICLE I** **REPRESENTATIONS AND WARRANTIES**

**Section 1.1. Representations and Warranties of the Village.** In order to induce the Developer to enter into this Agreement, the Village, to the best of Village's actual knowledge, hereby makes certain representations and warranties to the Developer, as follows:

(a) **Organization and Standing.** The Village is a duly organized, validly existing and in good standing under the Constitution and laws of the State of Illinois.

(b) **Power and Authority.** The Village has full power and authority to execute and deliver this Agreement and to perform all of its agreements, obligations and undertakings hereunder.

(c) **Authorization and Enforceability.** The execution, delivery and performance of this Agreement have been duly and validly authorized by all necessary action on the part of the Village's Corporate Authorities. This Agreement is a legal, valid and binding obligation of the Village, enforceable against the Village in accordance with its terms, except to the extent that any and all financial obligations of the Village under this Agreement shall be limited to the availability of such funds therefore as may be specified in this Agreement and that such enforceability may be further limited by laws, rulings and decisions affecting remedies, and by bankruptcy, insolvency, reorganization, moratorium or other laws affecting the enforceability of debtors' or creditors' rights, and by equitable principles.

(d) **No Violation.** Neither the execution nor the delivery of this Agreement or the performance of the Village's agreements, obligations and undertakings hereunder will conflict with, violate or result in a breach of any of the terms, conditions, or provisions of any agreement, rule, regulation, statute, ordinance, judgment, decree, or other law by which the Village may be bound.

(e) **Governmental Consents and Approvals.** No consent or approval by any

governmental authority is required in connection with the execution and delivery by the Village of this Agreement or the performance by the Village of its obligations hereunder.

**Section 1.2 Representations and Warranties of the Developer.** In order to induce the Village to enter into this Agreement, the Developer, to the best of Developer's actual knowledge, makes the following representations and warranties to the Village:

**(a) Organization.** The Developer is an Illinois limited liability company duly organized, validly existing and in good standing under the laws of the State of Illinois.

**(b) Power and Authority.** The Developer has full power and authority to execute and deliver this Agreement and the Related Agreements and to perform all of its agreements, obligations and undertakings hereunder and thereunder.

**(c) Authorization and Enforceability.** The execution, delivery and performance of this Agreement have been duly and validly authorized by all necessary action on the part of the Developer's members and managers, as required. This Agreement is a legal, valid and binding agreement, obligation and undertaking of the Developer, enforceable against the Developer in accordance with its terms, except to the extent that such enforceability may be limited by laws, rulings and decisions affecting remedies, and by bankruptcy, insolvency, reorganization, moratorium or other laws affecting the enforceability of debtors' or creditors' rights, and by equitable principles.

**(d) No Violation.** Neither the execution nor the delivery or performance of this Agreement will conflict with, violate or result in a breach of any of the terms, conditions, or provisions of, or constitute a default under, or (with or without the giving of notice or the passage of time or both) entitle any party to terminate or declare a default under any contract, agreement, lease, license or instrument or any rule, regulation, statute, ordinance, judicial decision, judgment, decree or other law to which the Developer is a party or by which the Developer or any of its assets may be bound.

**(e) Consents and Approvals.** No consent or approval by any governmental authority or by any other person or entity is required in connection with the execution and delivery by the Developer of this Agreement or the performance by the Developer of its obligations hereunder.

**(f) No Proceedings or Judgments.** There is no claim, action or proceeding now pending, or to the best of its knowledge, threatened, before any court, administrative or regulatory body, or governmental agency (1) to which the Developer is a party and (2) which will, or could, prevent the Developer's performance of its obligations under this Agreement.

**(g) Maintenance of Existence.** During the term of this Agreement, the Developer shall do or cause to be done all things necessary to preserve and keep in full force and effect its existence in good standing as an Illinois limited liability company.

**Section 1.3. Disclaimer of Warranties.** The Village and the Developer acknowledge that neither has made any warranties to the other except as set forth in this Agreement. The Village hereby disclaims any and all warranties with respect to the Property and the Project, express or

implied, including, without limitation, any implied warranty of fitness for a particular purpose or merchantability.

## **ARTICLE II**

### **COVENANTS AND AGREEMENTS**

**Section 2.1. Previous Agreements Terminated.** Developer and Village agree that the Development Agreement dated February 26, 2008 and all previous agreements (whether reduced to writing or not) between the prior developer of the Property and the Village related to the Property are either satisfied in full or shall be terminated in full with no further liability or recourse.

**Section 2.2. Compliance with Agreement and Laws During Development.** The Developer shall at all times develop and construct the Project, including any related required improvements, in conformance with this Agreement and all applicable laws, rules and regulations, including without limitation all applicable subdivision, zoning, environmental, building code or any other land use ordinances of the Village (collectively, the “**Village Codes**”). To the extent specific terms of this Agreement contradict Village Codes, the specific terms of this Agreement shall control. Any agreement of the Developer related to the design, construction or installation of the Project with any contractor, subcontractor or supplier shall, to the extent applicable, contain provisions substantially similar to those required of the Developer under this Agreement.

**Section 2.3. Infrastructure Development.**

1. **ADJACENT ROADWAY:** Developer shall widen and resurface or reconstruct drive lanes, install shoulders and grade ditches from the junction of the new South Mahomet Road (“SMR”) through the bend southerly to a point south of the intersection of Country Ridge Dr with CR 425E as depicted on Exhibit C and Exhibit D. Such work will be performed before or concurrently with phase 3 construction. In exchange, Developer shall not be responsible for improvement of CR425E south thereof. Developer shall not expect any reimbursement for said work by the future developer of the adjacent property. Village may request reimbursement from any third party, which Village shall not be obligated to share with Developer.

Developer shall design and construct improvements to CR425E per the attached exhibit except that if desired by the developer, a six (6) inch thick Portland Cement Concrete (PCC) pavement on six (6) inches of CA 6/10 base can be substituted.

2. **SIDEWALKS:** Developer shall not be obligated to install sidewalk along CR425E. Village and Developer agree that in lieu of a sidewalk along the west side of CR425E, within the right of way, the existing sidewalk on the north side of Harvest Edge Subdivision will be connected into the regularly required sidewalk network within Harvest Edge Subdivision to be constructed in phases by the Developer and neither party shall be obligated to install sidewalk along the west side of CR425E. If a sidewalk is ever installed along CR425E by third parties, Village shall allow said installation in dedicated right-of-way.
3. **WATER MAINS:** The Village shall reimburse the Developer for the “cost differential” between construction of the standard 6-inch diameter water main and larger mains to be

constructed, which cost differential is expected to be \$8 per lineal foot. This shall apply to the approximately 990 feet of water main (of which approximately 280 feet is in Phase 2 and 710 feet is in Phase 3 with none in Phase 4) and Developer agrees to construct 8-inch diameter water mains, in lieu of the 6-inch diameter water mains normally required, for the locations generally shown on the Area General Plan approved by PZC on December 7, 2021.

4. EMISS: Developer shall pay to the Village the standard EMISS \$700/acre fee based on the acres recorded in the respective recorded final plat.
5. BIKEPATH: Developer shall construct an 8' pathway along the north side of Country Ridge Drive. Developer shall construct Country Ridge Drive as 36' wide pavement. The Village shall reimburse the Developer for the extra 3' of sidewalk width and 4' of extra street pavement width along Country Ridge Dr. to the point of CR425E right of way. Developer will be solely responsible for the design and construction of the entirety of the intersection with CR425E. The payment will be made within 60 days after acceptance of the infrastructure by the Village.
6. CONSTRUCTION ACCESS: The Developer and the Village will endeavor to authorize and utilize developer-constructed and maintained temporary entrances/exits onto South Mahomet Road and CR425E to reduce the use of existing Village residential streets by large vehicles and equipment related to infrastructure construction or home foundation excavation as is practical. Such accesses will be maintained by Developer until mutually agreed to removal based on safety concerns or maintenance issues.

The Developer and the Village will endeavor to limit the temporary closure of CR425E except that the Village agrees to support a full, temporary closure if warranted. The developer shall be required to provide all associated signage for such closure including on site barricades as determined and approved by the Village Engineer. The duration of the closure permitted is at the discretion of the Village Engineer but will not extend longer than 90 days.

7. DIRT STOCKPILE: The Village will allow the developer to store foundation excavation dirt on any unplatted lands owned by the Developer provided the material storage area does not exceed twelve (12) feet in height and weeds are not permitted to grow taller than 2 feet and said storage area is at least 500 feet from any right of way or platted residential lot.
8. Development Compliance.
  - 1) All plats and plans presented by Developer to the Village for approval shall be in compliance with this Agreement and applicable Village Codes.
  - 2) The construction and development of all infrastructure shall be in accordance with this Agreement and applicable Village Codes.
9. Development Bonding and Surety. The Developer shall provide performance bond and surety to the Village per Village ordinance requirements for all public infrastructure..

10. Homeowners Association. Although required to be established and fully operational for Phase 1, a homeowners association has not yet been formed. Within 2 months of recording a Final Plat for Phase 2, Developer shall establish a homeowners association which shall include all lots in Phase 1 and all subsequent phases of Harvest Edge Subdivision. Once formed and operational, every lot shall become members upon issuance of an occupancy permit by the Village for said lot.

### **GENERAL TERMS**

**(a)** Default, Remedies. If Village fails to approve any set of construction plans or final plat, submitted in compliance with this Agreement and applicable Village Codes (so long as they are not conflicting with this Agreement), within forty-five (45) days of submittal, or in the event the Village improperly seeks to avoid the obligations of this Agreement by application of then existing law, Developer shall be entitled to seek specific enforcement of this Agreement by a court of competent jurisdiction. If Developer defaults under any of the terms of this Agreement, Village shall be entitled to seek specific enforcement of this Agreement or a declaration of this Agreement being null and void by a court of competent jurisdiction. If there is litigation, the prevailing party shall be entitled to its attorney fees and court costs.

**(b)** Entire Agreement. This Agreement, as amended from time to time, represent the entire agreement among the Parties.

**(c)** Construction. Whenever the singular number is used in this Agreement and when required by the context, the same shall include the plural and vice-versa. Whenever, the masculine gender is used in this Agreement and when required by the context, the same shall include the feminine and neuter genders. This Agreement has been jointly negotiated by the parties. The parties acknowledge that each has either been represented by or has had the opportunity to consult with legal counsel and that accordingly the terms of this Agreement are not to be construed against a party because that party may have primarily assumed responsibility for preparation of this Agreement or because that party failed to understand the legal effect of any provision of this Agreement.

**(d)** Headings. The headings in this Agreement are inserted for convenience only and are in no way intended to describe, interpret, define, or limit the scope, extent or intent of this Agreement or any provision hereof.

**(e)** Application of Illinois Law. This Agreement and its interpretation shall be governed exclusively by its terms and by the laws of the State of Illinois.

**(f)** Successors and Assigns. This Agreement shall be binding upon, and inure to the benefit of, and shall be enforceable by and against the Village and the Developer, its successors and assigns.

Binding Nature/Run with the Land. This Agreement, and any construction and final plat submitted in accordance with the terms of the same, shall be interpreted and enforced in accordance with the applicable Village Ordinances (so long as they are not conflicting with this Agreement), as they exist on the Effective Date of this Agreement. No change in the Ordinances of the Village shall be applied in contravention of the agreement of the Parties hereto. Further, this Agreement shall run with the land, and recording of the deed conveying the Property to Developer, shall act to affirm the Developer's obligations hereunder. In the event Developer shall fail to secure ownership of the Property, as anticipated by the parties hereto, this Agreement shall be null and void and of no further effect.

**(g) Severability.** Wherever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law but, if any provision of this Agreement shall be prohibited by or invalid under applicable law, the Village shall agree to grant such waivers and variances as are necessary to meet the terms hereof, it being recognized that the Developer has incurred substantial expense in reliance upon this Agreement and its terms. Further, the invalidity of any such provision shall not invalidate the remainder of such provision or the remaining provisions of this Agreement. If any part of any covenant or other provision in this Agreement is determined by a court of law to be overly broad thereby making the covenant unenforceable, the parties hereto agree, and it is their desire, that the court shall substitute a judicially enforceable limitation in its place, and that as to modified the covenant shall be binding upon the parties as if originally set forth herein.

**(h) Amendments.** This Agreement may be amended or modified from time to time only by written instrument adopted by the Developer and the Village.

**(i) No Waiver.** No failure or delay on the part of any party hereto in exercising any right, power or remedy hereunder or pursuant hereto shall operate as a waiver thereof; nor shall any single or partial exercise of any such right, power or remedy preclude any other or further exercise thereof or the exercise of any other right, power or remedy hereunder or pursuant thereto.

**(j) Recording.** This Agreement shall be recorded with the Champaign County Recorder of Deeds by the Village within ten (10) days of the Effective Date.

**(k) Term.** This Agreement shall be binding upon the Village and the Developer, its successors and assigns, HOAs and property owners and shall run with the land, for twenty (20) years from the Effective Date.

**(l) Recitals.** The Recitals set forth above are hereby incorporated in and made a part of this Agreement by this reference.

**(m) Counterparts.** Any number of counterparts of this Agreement may be executed and delivered and each shall be considered an original and together they shall constitute one agreement.

IN WITNESS WHEREOF, the Village and the Developer have caused this Agreement to be executed in their respective capacities as of the day and year above written.

VILLAGE

**VILLAGE OF MAHOMET,  
CHAMPAIGN COUNTY, ILLINOIS**

By: \_\_\_\_\_  
Village President

ATTEST:

By: \_\_\_\_\_  
Village Clerk

Date: \_\_\_\_\_

State of Illinois        )  
County of Champaign)

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY, that **SEAN WIDENER**, personally known to me to be the **Village President** of the **VILLAGE OF MAHOMET, Champaign County, Illinois**, and **AMANDA ANDERSEN**, personally known to me to be the **Village Clerk** of said Village, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such **Village President** and **Village Clerk** they signed and delivered the said instrument as **Village President** and **Village Clerk** of said Village, and caused the corporate seal of the Village to be affixed thereto, pursuant to authority given by the President and Board of Trustees of said Village in Resolution No. 22-02-05, adopted February 22, 2022, as their free and voluntary act, and as the free and voluntary act and deed of said Village, for the uses and purposes therein set forth.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

(seal)

DEVELOPER:

**UNLIMITED HOLDINGS, LLC -Harvest Edge, an Illinois series Limited Liability Company**

BY: \_\_\_\_\_  
Rob Frerichs, Manager

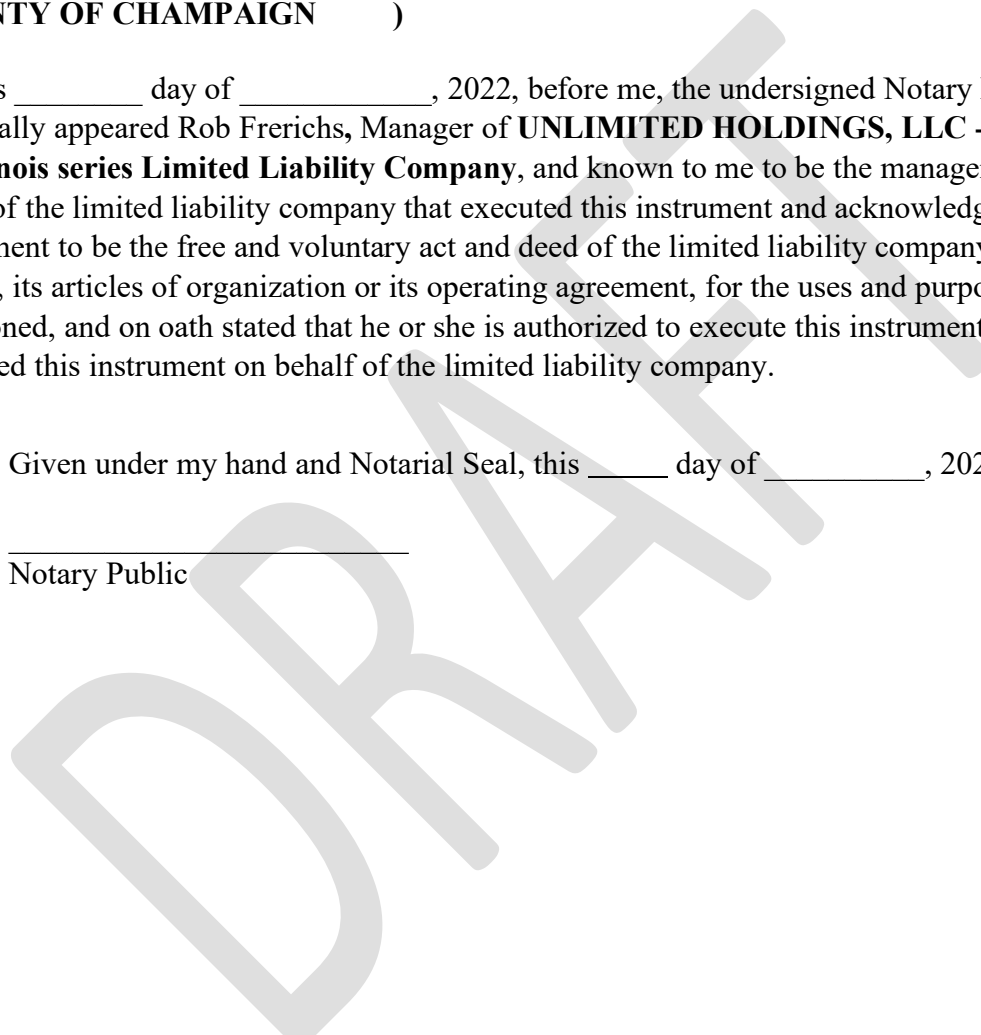
STATE OF ILLINOIS            )  
  )        **SS.**  
COUNTY OF CHAMPAIGN    )

On this \_\_\_\_\_ day of \_\_\_\_\_, 2022, before me, the undersigned Notary Public, personally appeared Rob Frerichs, Manager of **UNLIMITED HOLDINGS, LLC -Harvest Edge, an Illinois series Limited Liability Company**, and known to me to be the managers or designated agent of the limited liability company that executed this instrument and acknowledged this instrument to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this instrument and in fact executed this instrument on behalf of the limited liability company.

Given under my hand and Notarial Seal, this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Notary Public

SEAL



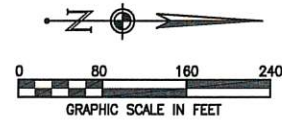
**EXHIBIT A**

Harvest Edge Subdivision Area General Plan dated December 7, 2021, (the “Harvest Edge Subdivision Area General Plan”)

DRAFT

# AREA GENERAL PLAN HARVEST EDGE SUBDIVISION AN ADDITION TO THE VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS

**AREA GENERAL PLAN APPROVAL**  
THE AREA GENERAL PLAN ENTITLED "HARVEST EDGE SUBDIVISION" HAS RECEIVED APPROVAL BY THE PLAN & ZONING COMMISSION OF THE VILLAGE OF MAHOMET, ILLINOIS, THIS 17<sup>TH</sup> DAY OF December, 2021.  
*[Signature]*  
CHAIRPERSON



SHEET LEGEND	
	BOUNDARY LINE
	PROPERTY LINE
	EX. SANITARY SEWER
	EX. STORM SEWER / CULVERT
	EX. 6" WATER MAIN
	EX. 8" WATER MAIN
	EX. 6" WATER MAIN
	EX. 8" WATER MAIN
	EX. 6" WATER MAIN
	EX. 8" WATER MAIN
	EX. 6" WATER MAIN
	EX. 8" WATER MAIN
	EX. CONTOUR LINE
	PROP. 6" WATER MAIN
	PROP. 8" WATER MAIN
	PROP. STORM SEWER
	PROP. SANITARY SEWER
	PROP. SANITARY MANHOLE
	PROP. STORM MANHOLE
	PROP. STORM INLET
	PROP. FLARED END SECTION
	PROP. FIRE HYDRANT

**LEGAL DESCRIPTION:**  
THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER, AND THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN CHAMPAIGN COUNTY, ILLINOIS EXCEPT HARVEST EDGE FIRST SUBDIVISION AS PER DOCUMENT NUMBER 2016R20008 IN THE RECORDS OF CHAMPAIGN COUNTY, ILLINOIS RECORDER'S OFFICE.

**ENGINEER/SURVEYOR:**  
BKB ENGINEERING, INC.  
301 N. NEIL ST., SUITE 400  
CHAMPAIGN, IL 61820  
(217) 531-2971 OFFICE  
(217) 531-2211 FAX  
PROFESSIONAL DESIGN FIRM  
NO. 184.005483

**LAND OWNER:**  
MAHOMET LAND DEVELOPMENT, LLC  
P.O. BOX 88  
SIDNEY, IL 61877

**SUBDIVIDER:**  
ROB FRERICHS  
UNLIMITED HOLDINGS, LLC—LAND  
799 COUNTY ROAD 3200 NORTH  
FISHER, IL 61843  
(217) 897-1000



**EXHIBIT B  
(Legal Description of Property)**

**THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER, AND THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN CHAMPAIGN COUNTY, ILLINOIS EXCEPT HARVEST EDGE FIRST SUBDIVISION AS PER DOCUMENT NUMBER 2016R20008 IN THE RECORDS OF CHAMPAIGN COUNTY, ILLINOIS RECORDER'S OFFICE.**

DRAFT







RESOLUTION NO. 22-02-05

A RESOLUTION APPROVING A DEVELOPMENT AGREEMENT BY AND  
BETWEEN THE VILLAGE OF MAHOMET, ILLINOIS  
and  
UNLIMITED HOLDINGS, LLC -Harvest Edge, an Illinois series Limited Liability  
Company  
for  
Harvest Edge Subdivision

BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF  
THE VILLAGE OF MAHOMET, ILLINOIS, as follows:

SECTION 1. That the Agreement entitled “DEVELOPMENT AGREEMENT”  
with attachments, by and between THE VILLAGE OF MAHOMET, ILLINOIS (the  
“Village”) and UNLIMITED HOLDINGS, LLC -Harvest Edge, an Illinois series Limited  
Liability Company (the “Developer”)” be approved.

SECTION 2. That the Village President is hereby authorized to execute the  
Agreement in substantially the same form as attached hereto.

PASSED this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

APPROVED: \_\_\_\_\_  
PRESIDENT, BOARD OF TRUSTEES  
VILLAGE OF MAHOMET

ATTEST: \_\_\_\_\_  
VILLAGE CLERK



MEMORANDUM  
TO THE  
BOARD OF TRUSTEES



<b>ITEM: ZA2021-06: Harvest Edge Subdivision (Unlimited Holdings LLC) Rezoning from R-1B to R-1C</b>	<b>DEPARTMENT: Community Development</b>
<b>AGENDA SECTION: Planning and Development</b>	<b>AMOUNT: \$0</b>
<b>ATTACHMENTS:</b> ( x ) Aerial Location ( x ) Zoning Exhibit ( x ) Area General Plan – PZC Approved December 7, 2021 ( x ) Ordinance	<b>DATE:</b> <b>Study Session February 15, 2022</b>

**INTRODUCTION AND BACKGROUND:**

The rezoning request presented to the PZC on December 7, 2021 consists of 18.916± acres of land. Current zoning on the subject property is R-1B Single-Family Residential. The proposed zoning is R-1B Single-Family Residential.

The subject property is located within the undeveloped portion of Harvest Edge Subdivision, southwest of the intersection of South Mahomet Road and County Road 425E. The petitioner would like to rezone the subject property to provide a transitional residential zoning district between the R1B zoned area of the subdivision that will remain within Harvest Edge Subdivision and the adjacent South Mahomet Road and County Road 425E due to the fact that homes adjacent to higher traffic roads can be less desirable for future lot owners. None of the proposed R1C zoned area will be adjacent to the existing R1B lots within the already developed portion of Harvest Edge Subdivision.

An amended AGP which reflects this rezoning request and an altered street layout was approved by the PZC on December 7, 2021. The AGP reduces the number of street intersections onto South Mahomet Road from three (3) to the one (1) existing intersection. The number of single-family home lots in the amended AGP increases the overall home lots by two (2).

**CONFORMANCE TO COMPREHENSIVE PLAN:**

The Village of Mahomet Comprehensive Plan currently designates this site as part of the South IL 47 Gateway functional framework area which encourages infill development of vacant parcels to complete residential subdivisions. The Comprehensive Plan Land Use Plan shows Single-Family Residential Detached uses on this site. The Comprehensive Plan includes policies that urge compact, orderly, and contiguous development in areas where public facilities and infrastructure can be extended to serve the site. The Comprehensive Plan also urges development which is compatible with adjacent existing and future land uses. The rezoning request is consistent with these principles.

**PRIOR RELATED BOARD ACTION:**

- Annexation – March 2008
- Area General Plan – PZC January 2015
- Harvest Edge Phase 1 Final Plat – July 2016
- Area General Plan – PZC December 2021

**COMMUNITY INPUT:**

The Plan and Zoning Commission held a public hearing regarding this rezoning request at its regular meeting on December 7, 2021. One (1) property owner provided comments related to the rezoning request. The PZC unanimously recommended approval for the requested rezoning from R-1B to R-1C.

The petitioner and staff requested that action on this rezoning request be moved to February 2022 to allow presentation and action on a related Development Agreement.

**STAFF / BUDGET IMPACT:** None

**ALTERNATIVES:**

1. Approve – staff recommendation
2. Deny – the development agreement requested for consideration will be removed from such by the petitioner. The development agreement is based on the approved area general plan and the rezoning.

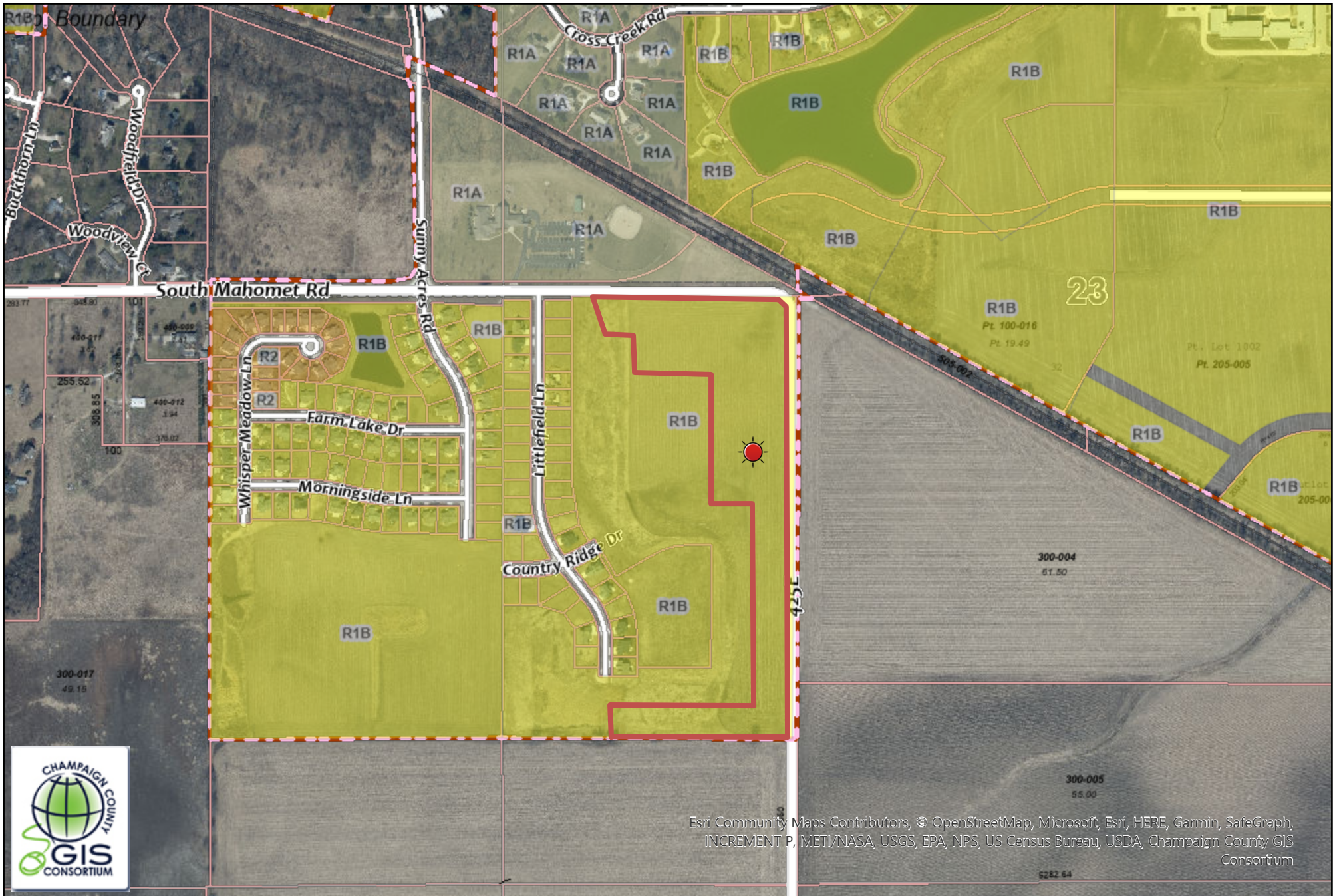
**RECOMMENDED ACTION:**

Village staff supports approval of the rezoning request. The rezoning provides an opportunity to provide transitional zoning between existing residential lots and adjacent high traffic roadways and is consistent with the approved Area General Plan.

A draft Ordinance is attached which includes the findings of fact as determined by the PZC. The BOT can direct staff to make any modifications.

<b>DEPARTMENT HEAD APPROVAL:</b> /s/ Kelly Pfeifer	<b>VILLAGE ADMINISTRATOR:</b> /s/ Patrick Brown
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# ZA2021-06 Unlimited Holdings LLC - Harvest Edge Subdivision R1B to R1C



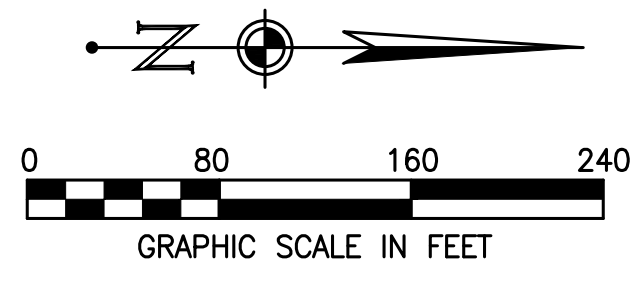
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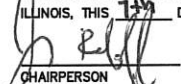
AREA GENERAL PLAN  
**HARVEST EDGE SUBDIVISION**  
AN ADDITION TO THE VILLAGE OF MAHOMET,  
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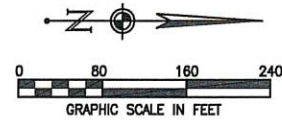


-  R1B: SINGLE FAMILY RESIDENTIAL DISTRICT (EXISTING)
-  REZONE AREA FROM R1B: RESIDENTIAL SINGLE FAMILY DISTRICT TO R1C: RESIDENTIAL SINGLE FAMILY DISTRICT



AREA GENERAL PLAN  
**HARVEST EDGE SUBDIVISION**  
 AN ADDITION TO THE VILLAGE OF MAHOMET,  
 CHAMPAIGN COUNTY, ILLINOIS

AREA GENERAL PLAN APPROVAL  
 THE AREA GENERAL PLAN ENTITLED "HARVEST EDGE SUBDIVISION" HAS RECEIVED  
 APPROVAL BY THE PLAN & ZONING COMMISSION OF THE VILLAGE OF MAHOMET,  
 ILLINOIS, THIS 17<sup>TH</sup> DAY OF December, 2021.  
  
 CHAIRPERSON



**SHEET LEGEND**

	BOUNDARY LINE		EX. CONTOUR LINE
	PROPERTY LINE		PROP. 6" WATER MAIN
	EX. SANITARY SEWER		PROP. 8" WATER MAIN
	EX. STORM SEWER / CULVERT		PROP. STORM SEWER
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LEGAL DESCRIPTION:  
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 PROFESSIONAL DESIGN FIRM  
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LAND OWNER:  
 MAHOMET LAND DEVELOPMENT, LLC  
 P.O. BOX 88  
 SIDNEY, IL 61877

SUBDIVIDER:  
 ROB FRERICHS  
 UNLIMITED HOLDINGS, LLC—LAND  
 799 COUNTY ROAD 3200 NORTH  
 FISHER, IL 61843  
 (217) 897-1000





**ORDINANCE 22-02-01**

**Concerning Amending the Zoning Classification for 18.916± acres of land located within the undeveloped portion of Harvest Edge Subdivision from R-1B Single-Family Residential district to R-1C Single-Family Residential district, Village of Mahomet, Champaign County, Illinois**

**WHEREAS,** the Board of Trustees of the Village of Mahomet, pursuant to the authority conferred by the Statutes of the State of Illinois, has established certain standards and procedures, including Comprehensive Plan designations and policies for the use of land and for zoning establishment and amendment within the corporate Limits of the Village of Mahomet, Illinois; and,

**WHEREAS,** the Petitioner, **UNLIMITED HOLDINGS LLC**, has requested a zoning map for the subject property from R-1B Single-Family Residential to R-1C Single-Family Residential district; and,

**WHEREAS,** the subject property is located within the undeveloped portion of Harvest Edge Subdivision, southwest of the intersection of South Mahomet Road and County Road 425E; and,

**WHEREAS,** the legal description for the properties to be rezoned are as follows:

BEGINNING AT THE NORTHEAST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 20 NORTH, RANGE 7 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE SOUTH 89°48'29" WEST ALONG THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 23, FOR A DISTANCE OF 897.36 FEET; THENCE SOUTH 0°11'31" EAST FOR A DISTANCE OF 15.81 FEET; THENCE SOUTH 23°45'22" EAST FOR A DISTANCE OF 194.67 FEET; THENCE NORTHEASTERLY 44.41 FEET, BEING A NON-TANGENTIAL CURVE CONCAVE SOUTHEASTERLY, SAID CURVE HAVING A RADIUS OF 75.00 FEET, A CHORD BEARING OF NORTH 73°20'14" EAST AND A CHORD LENGTH OF 43.76 FEET; THENCE SOUTH 89°42'01" EAST FOR A DISTANCE OF 75.88 FEET; THENCE SOUTH 0°10'48" WEST FOR A DISTANCE OF 155.00 FEET; THENCE SOUTH 89°42'01" EAST FOR A DISTANCE OF 332.31 FEET; THENCE SOUTH 0°09'05" WEST FOR A DISTANCE OF 614.80 FEET; THENCE SOUTH 89°50'55" EAST FOR A DISTANCE OF 147.55 FEET; THENCE SOUTH 0°09'05" WEST FOR A DISTANCE OF 794.22 FEET; THENCE SOUTHWESTERLY 117.81 FEET, BEING A TANGENTIAL CURVE CONCAVE NORTHWESTERLY, SAID CURVE HAVING A RADIUS OF 75.00 FEET, A CHORD BEARING OF SOUTH 70°56'00" WEST AND A CHORD LENGTH OF 76.28 FEET; THENCE NORTH 89°50'55" WEST FOR A DISTANCE OF 558.34 FEET; THENCE SOUTH 0°09'05" WEST FOR A DISTANCE OF 158.53 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH ONE-HALF OF THE SOUTHWEST QUARTER OF SAID SOUTHWEST QUARTER OF SECTION 23; THENCE NORTH 89°53'38" EAST ALONG SAID SOUTH LINE OF THE NORTH ONE-HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23 FOR A DISTANCE OF 856.53 FEET TO THE SOUTHEAST CORNER OF SAID NORTH ONE-HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 23; THENCE NORTH 0°04'57" EAST ALONG THE EAST LINE OF THE WEST ONE-HALF OF SAID SECTION 23, FOR A DISTANCE OF 1,981.26 FEET TO THE POINT OF BEGINNING, CONTAINING 18.916 ACRES, MORE OR LESS.

**WHEREAS,** a Public Hearing concerning the proposed rezoning was held on December 7, 2021 by the Plan and Zoning Commission to solicit evidence and testimony from the public; and,

**WHEREAS,** the Village Planner and Village Attorney provided the Village with technical and background information regarding the proposed rezoning; and,

**WHEREAS,** the Plan and Zoning Commission adopted a resolution recommending the Board of Trustees grant the requested zoning map amendment; and,

**WHEREAS,** the Board of Trustees met and reviewed the evidence and testimony submitted and considered all of the available factual evidence concerning the requested action.

**BE IT THEREFORE ORDAINED** this 22<sup>nd</sup> day of February 2022 by the Board of Trustees of the Village of Mahomet that:

- A. The Board of Trustees of the Village of Mahomet does hereby **GRANT** the requested zoning map amendment for the subject property from R-1B Single-Family Residential to R-1C Single-Family Residential district.
- B. The Board of Trustees does hereby further set forth the following findings of fact concerning the requested zoning amendment:
  1. The procedural requirements for zoning establishment or amendment **HAVE** been met.
  2. The proposed zoning **DOES** conform with the intent of the Village Comprehensive Plan.
  3. The proposed zoning **IS** consistent with the proposed use of the site.
  4. The proposed zoning **WILL** be compatible with the established land use pattern in the vicinity.
  5. The proposed zoning **DOES NOT** create an isolated, unrelated zoning district.
  6. The site **IS** suitable for the uses allowed in the proposed zoning district.
  7. The proposed zoning **WILL** be consistent with the health, safety and general welfare of the public.
  8. Major land uses in the neighborhood **HAVE NOT** changed since zoning was applied to this site.
  9. The proposed zoning **IS** consistent with the existing zoning designations in the surrounding area.
  10. The proposed zoning **WILL NOT** be contrary to the original purpose and intent of the Zoning Ordinance.
  11. The proposed zoning **WILL NOT** be injurious to the use and enjoyment of adjacent properties.
  12. The proposed zoning **WILL** promote the orderly development of the site and surrounding properties.

13. The proposed zoning **WILL NOT** significantly adversely impact existing traffic patterns.
14. Adequate facilities for municipal sanitary sewage disposal and water supply **ARE** available for the site.
15. Adequate provisions for stormwater drainage **ARE** available for this site.
16. The proposed zoning **WILL NOT** adversely impact police protection or fire protection.
17. The proposed zoning **WILL NOT** significantly adversely impact schools or other public facilities.
18. The proposed zoning **WILL NOT** conflict with existing public commitments for planned public improvements.
19. The proposed zoning **WILL NOT** adversely influence living conditions in the immediate vicinity.
20. The proposed zoning **WILL** preserve the essential character of the neighborhood in which it is located.
21. The proposed change **WILL NOT** significantly alter the population density pattern.
22. The value of adjacent property **WILL NOT** be diminished by the proposed zoning.
23. The proposed zoning **WILL** enhance the value of the petitioner's property.
24. The proposed zoning **WILL NOT** constitute an entering wedge affecting the use or development of adjacent property.
25. If denied, the petitioner **WILL** suffer deterioration to his or her property value.
26. The proposed zoning **DOES NOT** correct an error in the original zoning of this site.
27. If the property is currently vacant, the length of time the property has remained vacant as zoned **HAS** been considered in the context of land development in the area and in the vicinity of the subject property.
28. The proposed change in zoning **WILL** result in private investment that would be beneficial to the development or redevelopment of a vacant property or deteriorated neighborhood.
29. There **IS** a need in the community for additional land within the requested zoning district.
30. The proposed zoning **WILL NOT** adversely impact agricultural farming operations in the vicinity of this site.

- 31. The proposed rezoning **IS** consistent with Village Comprehensive Plan policies concerning the protection of prime farmland when appropriate.
- 32. The proposed rezoning **WILL NOT** result in long term adverse environmental consequences to natural areas and wildlife habitat.
- 33. The LaSalle Factors for evaluation of zoning decisions **HAVE** been considered during the review of this proposed rezoning request.

PASSED this 22<sup>nd</sup> day of February, 2022 by the Board of Trustees of the Village of Mahomet, Illinois.

APPROVED: \_\_\_\_\_  
**President, Board of Trustees**

\_\_\_\_\_  
**Date**

ATTESTED: \_\_\_\_\_  
**Village Clerk**

\_\_\_\_\_  
**Date**



# VILLAGE OF MAHOMET MEETING SCHEDULE MARCH 2022



Sun	Mon	Tue	Wed	Thu	Fri	Sat
		<b>1</b> PLAN & ZONING 7:00 P.M.	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>6</b>	<b>7</b>	<b>8</b> STUDY SESSION 6:00 P.M.	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>
<b>13</b> 	<b>14</b>	<b>15</b> STUDY SESSION 6:00 P.M.	<b>16</b>	<b>17</b> Happy St. Patrick's Day 	<b>18</b>	<b>19</b>
<b>20</b>	<b>21</b>	<b>22</b> BOARD OF TRUSTEES 6:00 P.M.	<b>23</b>	<b>24</b> MAHOMET MUSIC FESTIVAL COMMITTEE 6:00 P.M. *(512 E. MAIN)	<b>25</b>	<b>26</b>
<b>27</b>	<b>28</b>	<b>29</b>	<b>30</b>	<b>31</b>		
<b>ALL MEETINGS ARE HELD AT:            THE VILLAGE ADMINISTRATIVE BUILDING            503 E. MAIN STREET            MAHOMET, IL</b>  <b>*(UNLESS OTHERWISE NOTED)</b>						