



**VILLAGE OF MAHOMET
STUDY SESSION
FEBRUARY 9, 2021**

The Village of Mahomet Board of Trustees met, Tuesday, February 9, 2021 at 6:00 p.m. at the Village of Mahomet Administrative Offices, 503 E. Main St., Mahomet, IL. Due to COVID-19 this meeting was also attended via Zoom.

MEMBERS PRESENT: Sean Widener, Bruce Colravy, Dave Johnson, Andy Harpst, Don Lynn, Bill Oliger and Brian Metzger.

OTHERS PRESENT: Village Administrator Patrick Brown, Village Clerk Amanda Andersen, Village Attorney Joe Chamley, Chief of Police Mike Metzler, Bernardi Securities John Vezzetti

CALL TO ORDER/PLEDGE OF ALLEGIANCE/ROLL CALL:

Widener called the Study Session to order. After the Pledge of Allegiance, Clerk Andersen called the Roll and a quorum was present.

PUBLIC COMMENT: No Comment

ADMINISTRATION:

AN ORDINANCE AMENDING THE VILLAGE CODE BY MODIFYING CHAPTER 114 "RAFFLES" AS HEREINAFTER PROVIDED.

Brown explained this is bring brought back for a second amendment. We had some conflicting info; this amendment will change the time limit on raffles from 180 days to 1 year. Also updated, was Manager's Bond section, this was modified so that bond requirements are not necessary for small groups such as high school wrestling programs, etc., they are not dealing with high dollar amounts. We needed the ability to waive bond requirements, so this gives the Village Administrator that ability. Chamley mentioned that this waiver could also be waived by the organization, it protects them from being defrauded by their own Manager. First Organization would waive then Village would waive.

Johnson moved, Metzger seconded, "TO MOVE THE ORDINANCE AMENDING THE VILLAGE CODE BY MODIFYING CHAPTER 114 "RAFFLES" AS HEREINAFTER PROVIDED TO THE CONSENT AGENDA FOR THE FEBRUARY 23, 2021 BOARD MEETING." ROLL CALL: ALL YES. Motion carried.

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2021, OF THE VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING THE DETAILS OF SUCH BONDS AND FOR ALTERNATE REVENUE SOURCES AND LEVIES OF DIRECT ANNUAL TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS.

Brown explained John Vezzetti from Bernardi Securities is on the line to answer any technical or clarifying questions re the bonds. Step one was back in Nov 2020, December 2020 was second step and now they are brought to you for final approval of issuance of the bonds. This info was covered previously, we would finance 8.5mil, conservative estimates on repayment East Mahomet TIF, financing SMR project.

Colravy asked how much will be left at end of 2036. Brown showed conservative estimates documents on shared screen- \$1.1mil at the end of 2036.

Widener said we are basically bonding money up front and using the TIF as collateral. Multiple projects will be presented for bidding over next couple years.

Oliger asked what the interest rate is. Brown said we won't know until they are sold. Vezzetti stated he feels comfortable saying 1.75-2%.

Widener asked if the 8.5mil was a max ability or could we get more? Brown stated first estimates were 7mil, then we raised to 8.5mil. Vezzetti said we must get cashflow right and 8.5 fits that.

Lynn moved, Harpst seconded, "TO MOVE AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2021, OF THE VILLAGE OF MAHOMET, CHAMPAIGN COUNTY, ILLINOIS, PROVIDING THE DETAILS OF SUCH BONDS AND FOR ALTERNATE REVENUE SOURCES AND LEVIES OF DIRECT ANNUAL TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS. TO THE CONSENT AGENDA FOR THE FEBRUARY 23, 2021 BOARD MEETING." ROLL CALL: ALL YES. Motion carried.

ADMINISTRATOR'S REPORT:

DEPARTMENTAL REPORTS:

Brown briefly went over departmental reports-everyone wrapping up budget. He will present preliminary draft in Feb-CIP.

Brown said transportation has been doing plowing and a little salting. Johnson asked who is responsible for plowing Trailside? Brown said it's the Township.

Brown stated that Transportation has been moved from 1C to 1B in terms of COVID vaccinations.

Brown stated that we have received questions about water and sewer billing lately. Social media posts can increase volume. After speaking with Collector, nothing is out of the ordinary with billing this month. Usage is most likely increasing due to people working from home and kids doing homeschool due to COVID, also holidays have kids home and family visiting. Harpst agrees with this.

- MAYOR'S REPORT:**
1. STUDY SESSION- FEBRUARY 16, 2021-6:00 P.M.
 2. BOARD OF TRUSTEES – FEBRUARY 23, 2021 – 6:00 P.M.

NEW BUSINESS: (Discussion of any items that the Trustees may have for new business not listed on the agenda. No formal action will be taken on these items during this proceeding)

Johnson asked if other items on April 6th ballot other than school board or BOT? Brown stated he is unaware of anything else. He also stated that since Christmas he is getting mail from another Walnut address. Did we change an address? Brown stated they may have but he will look into it.

ADJOURNMENT:

There being no further business, **Harpst moved, Johnson seconded, "TO ADJOURN AT 6:40 P.M."**.
ROLL CALL: ALL YES. Motion carried.

Respectfully submitted,
Amanda Andersen
Village Clerk/FOIA Officer

Approved
as presented
2/23/2021