

OTTAWA TOWNSHIP
HIGH SCHOOL DISTRICT NO. 140

OTTAWA, ILLINOIS

ANNUAL FINANCIAL REPORT

For the Year Ended
June 30, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Ottawa Township High School District No. 140
Ottawa, Illinois

Opinions

We have audited the accompanying financial statements, as listed in the table of contents, of Ottawa Township High School District No. 140 as of and for the year then ended June 30, 2026, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Ottawa Township High School District No. 140, as of June 30, 2026, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Ottawa Township High School District No. 140, as of June 30, 2026, or changes in net position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Ottawa Township High School District No. 140, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by Ottawa Township High School District No. 140, on the basis of the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed or permitted by the Illinois State Board of Education and with the cash basis of accounting described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ottawa Township High School District No. 140's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ottawa Township High School District No. 140's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ottawa Township High School District No. 140's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Ottawa Township High School District No. 140's financial statements. The supplementary schedules as listed in the table of contents as AFR pages 24 through 34 and the Illinois GATA Consolidated Year-End Financial Report at Appendix 1 are presented for the purposes of additional analysis and are not a required part of the financial statements of Ottawa Township High School District No. 140. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the AFR cover, AFR pages 3-6, Statistical Section AFR pages 35-40, and Other AFR pages 41-46, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance on them.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If based on the work performed, we conclude that an uncorrected material misstatement of the information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 9, 2026, on our consideration of Ottawa Township High School District No. 140's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ottawa Township High School District No. 140's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ottawa Township High School District No. 140's internal control over financial reporting and compliance.



Plano, Illinois
October 9, 2026

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Ottawa Township High School District No. 140
Ottawa, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Ottawa Township High School District No. 140 (District), as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Ottawa Township High School District No. 140's financial statements and have issued our report thereon dated October 9, 2026. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly presented on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Ottawa Township High School District No. 140's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ottawa Township High School District No. 140's internal control. Accordingly, we do not express an opinion on the effectiveness of Ottawa Township High School District No. 140's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ottawa Township High School District No. 140's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

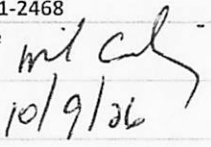
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Newkirk + Associates, Inc." in a cursive script.

Plano, Illinois
October 9, 2026

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2026

School District/Joint Agreement Information		Certified Public Accountant Information
School District/Joint Agreement Number: 35050140017	☒ School District ☐ Joint Agreement	Name of Auditing Firm: Newkirk & Associates, Inc.
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Ottawa Twp HSD 140	<u>Accounting Basis</u> ☒ Cash ☐ Accrual	Name of Audit Manager: William Newkirk
County Name: LaSalle		Address: 2 W Main Street
Address: 211 E Main Street	<u>Type of Auditor's Report Issued</u> ☐ Qualified ☒ Adverse ☐ Disclaimer ☐ Unqualified	City / State / Zip: Plano, IL 60545
City: Ottawa		Phone Number: 630-552-1040
Email Address: Mcushing@ottawahigh.com		Email Address: bnewkirk@newkirkcpas.com
Zip Code: 61350	☒ Reviewed by District Superintendent/Administrator ☐ Provided to Township Treasurer (Cook County only) ☐ Provided to Regional Superintendent/ISC Director	IL License Number (9 digit): 066004656
		Expiration Date: 11/30/27
District Superintendent/Administrator Name (Type or Print): Michael Cushing		Name of Township:
Email Address: Mcushing@ottawahigh.com	<u>Auditors must submit the electronic AFR directly to ISBE via the IWAS-School District Financial Reports system.</u>	Township Treasurer Name:
Telephone: 815-431-2468	<u>Annual Financial Report (AFR) Instructions</u>	Email Address:
Signature 	Single Audit Questions 217-782-7970 or fsm@isbe.net	Telephone:
Date: 10/9/26	<u>After ISBE accepts the AFR submission, superintendents must digitally sign the AFR and upload a Corrective Action Plan (as applicable) in the School District Financial Reports system accessed through IWAS.</u>	ROE / ISC Number and Name:
35050140017_AFR26 Ottawa Twp HSD 140		Regional Superintendent/Cook ISC Executive Director Name:
SD/JA26 ISBE Form SD50-35/JA50-60 (07/26-version1)		Email Address:
		Telephone:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each entity is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY25 AFR (ISBE FORM 50-35) or FY26 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Newkirk & Associates, Inc.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Newkirk & Associates, Inc.

Signature of Audit Manager or Firm

10/09/2026

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2025

Equalized Assessed Valuation (EAV):

917,636,049

	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash
Rate(s):	0.012700	+	0.002500	+	0.001200	=	0.016400		0.000500

**A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above.
If the tax rate is zero, enter "0".**

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
24,233,447	21,856,527	2,376,920	38,704,421

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☒	a. 6.9% for elementary and high school districts.	63,316,887
☐	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	4,830,000

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.
Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☐	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Ottawa Twp HSD 140
District Code: 35050140017
County Name: LaSalle

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	38,704,421.00	1.597	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	24,233,447.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	21,856,527.00	0.902	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	24,233,447.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	38,708,868.00	637.57	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	60,712.58		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	12,791,846.52		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		4,830,000.00	92.37	Weight	0.100
Total Long-Term Debt Allowed (P3, Cell H32)		63,316,887.38		Value	0.400
Total Profile Score:					4.00 *

Estimated 2027 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	ASSETS (Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		10,322,594	1,809,469	137,268	152,422	385,432	2,115,227	431,530	905,005	1,116,217
5	Investments	120	13,467,625	1,890,693	129	1,467,663	1,914,570	2,058,587	9,166,872	512,034	1,600,782
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		23,790,219	3,700,162	137,397	1,620,085	2,300,002	4,173,814	9,598,402	1,417,039	2,716,999
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	4,447								
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480					3,764				
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		4,447	0	0	0	3,764	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	1,437,365	68,683		573	950,953	50,000			
39	Unreserved Fund Balance	730	22,348,407	3,631,479	137,397	1,619,512	1,345,285	4,123,814	9,598,402	1,417,039	2,716,999
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		23,790,219	3,700,162	137,397	1,620,085	2,300,002	4,173,814	9,598,402	1,417,039	2,716,999
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	808,480								
46	Total Student Activity Current Assets For Student Activity Funds		808,480								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	808,480								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		808,480								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		24,598,699	3,700,162	137,397	1,620,085	2,300,002	4,173,814	9,598,402	1,417,039	2,716,999
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		4,447	0	0	0	3,764	0	0	0	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	2,245,845	68,683	0	573	950,953	50,000	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	22,348,407	3,631,479	137,397	1,619,512	1,345,285	4,123,814	9,598,402	1,417,039	2,716,999
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		24,598,699	3,700,162	137,397	1,620,085	2,300,002	4,173,814	9,598,402	1,417,039	2,716,999

The notes are an integral part of these financial statements

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,330,835	
17	Building & Building Improvements	230		57,436,638	
18	Site Improvements & Infrastructure	240		5,384,714	
19	Capitalized Equipment	250		4,043,139	
20	Construction in Progress	260		370,030	
21	Amount Available in Debt Service Funds	340			137,397
22	Amount to be Provided for Payment on Long-Term Debt	350			4,692,603
23	Total Capital Assets			68,565,356	4,830,000
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			4,830,000
37	Total Long-Term Liabilities				4,830,000
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			68,565,356	
41	Total Liabilities and Fund Balance		0	68,565,356	4,830,000
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			68,565,356	4,830,000
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				4,830,000
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			68,565,356	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	68,565,356	4,830,000

The notes are an integral part of these financial statements

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	15,368,507	2,307,716	2,619,390	1,108,731	636,478	1,262,007	835,020	1,484,480	524,513
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	3,398,954	0	0	217,263	0	50,000	0	0	0
7	FEDERAL SOURCES	4000	991,117	0	0	6,139	0	0	0	0	0
8	Total Direct Receipts/Revenues		19,758,578	2,307,716	2,619,390	1,332,133	636,478	1,312,007	835,020	1,484,480	524,513
9	Receipts/Revenues for "On Behalf" Payments ²	3998	4,334,365								
10	Total Receipts/Revenues		24,092,943	2,307,716	2,619,390	1,332,133	636,478	1,312,007	835,020	1,484,480	524,513
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	12,365,624				177,243			406,342	
13	Support Services	2000	5,212,905	1,977,051		655,118	341,367	4,030,368		1,027,972	27,779
14	Community Services	3000	47,934	0		0	920			0	
15	Payments to Other Districts & Governmental Units	4000	467,015	0	0	1,130,880	0	0		0	0
16	Debt Service	5000	0	0	2,596,575	0	0			0	0
17	Total Direct Disbursements/Expenditures		18,093,478	1,977,051	2,596,575	1,785,998	519,530	4,030,368		1,434,314	27,779
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	4,334,365	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		22,427,843	1,977,051	2,596,575	1,785,998	519,530	4,030,368		1,434,314	27,779
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		1,665,100	330,665	22,815	(453,865)	116,948	(2,718,361)	835,020	50,166	496,734
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110						3,700,000			
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	3,700,000	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							3,700,000		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	3,700,000	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	3,700,000	(3,700,000)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,665,100	330,665	22,815	(453,865)	116,948	981,639	(2,864,980)	50,166	496,734
79	Fund Balances without Student Activity Funds - July 1, 2025		22,120,672	3,369,497	114,582	2,073,950	2,179,290	3,192,175	12,463,382	1,366,873	2,220,265
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2026		23,785,772	3,700,162	137,397	1,620,085	2,296,238	4,173,814	9,598,402	1,417,039	2,716,999

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84											
85	Student Activity Fund Balance - July 1, 2025		803,960								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	629,667								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	625,147								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		4,520								
91	Student Activity Fund Balance - June 30, 2026		808,480								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	15,998,174	2,307,716	2,619,390	1,108,731	636,478	1,262,007	835,020	1,484,480	524,513
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	3,398,954	0	0	217,263	0	50,000	0	0	0
97	FEDERAL SOURCES	4000	991,117	0	0	6,139	0	0	0	0	0
98	Total Direct Receipts/Revenues		20,388,245	2,307,716	2,619,390	1,332,133	636,478	1,312,007	835,020	1,484,480	524,513
99	Receipts/Revenues for "On Behalf" Payments ²	3998	4,334,365	0	0	0	0	0		0	0
100	Total Receipts/Revenues		24,722,610	2,307,716	2,619,390	1,332,133	636,478	1,312,007	835,020	1,484,480	524,513
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	12,990,771				177,243			406,342	
103	Support Services	2000	5,212,905	1,977,051		655,118	341,367	4,030,368		1,027,972	27,779
104	Community Services	3000	47,934	0		0	920				
105	Payments to Other Districts & Governmental Units	4000	467,015	0	0	1,130,880	0	0		0	0
106	Debt Service	5000	0	0	2,596,575	0	0			0	0
107	Total Direct Disbursements/Expenditures		18,718,625	1,977,051	2,596,575	1,785,998	519,530	4,030,368		1,434,314	27,779
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	4,334,365	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		23,052,990	1,977,051	2,596,575	1,785,998	519,530	4,030,368		1,434,314	27,779
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		1,669,620	330,665	22,815	(453,865)	116,948	(2,718,361)	835,020	50,166	496,734
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	0	0	0	3,700,000	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	3,700,000	0	0
116	Total Other Sources/Uses of Funds		0	0	0	0	0	3,700,000	(3,700,000)	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2026		24,594,252	3,700,162	137,397	1,620,085	2,296,238	4,173,814	9,598,402	1,417,039	2,716,999

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		10,736,262	2,113,439	2,587,017	1,014,451	279,058		422,688	1,426,739	422,688
6	Leasing Purposes Levy ⁸	1130	422,688								
7	Special Education Purposes Levy	1140	169,076								
8	FICA/Medicare Only Purposes Levies	1150					179,388				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		11,328,026	2,113,439	2,587,017	1,014,451	458,446	0	422,688	1,426,739	422,688
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,923,907				87,645				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		1,923,907	0	0	0	87,645	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	9,159								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		9,159								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	992,572	155,134	32,373	94,280	90,387	139,560	412,332	57,545	101,825
66	Gain or Loss on Sale of Investments	1520									
67	Unrealized Gain or Loss on Investments	1530									
68	Total Earnings on Investments		992,572	155,134	32,373	94,280	90,387	139,560	412,332	57,545	101,825
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611									
71	Sales to Pupils - Breakfast	1612									
72	Sales to Pupils - A la Carte	1613	675,320								
73	Sales to Pupils - Other (Describe & Itemize)	1614	816								
74	Sales to Adults	1620									
75	Other Food Service (Describe & Itemize)	1690									
76	Total Food Service		676,136								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711	84,996								
79	Admissions - Other (Describe & Itemize)	1719	2,113								
80	Fees	1720	59,848	13,759							
81	Book Store Sales	1730	62								
82	Other District/School Activity Revenue (Describe & Itemize)	1790	7,426								
83	Student Activity Funds Revenues	1799	629,667								
84	Total District/School Activity Income (without Student Activity Funds)		154,445	13,759							
85	Total District/School Activity Income (with Student Activity Funds)		784,112								
86	TEXTBOOK INCOME	1800									
87	Rentals - Regular Textbooks	1811	80,267								
88	Rentals - Summer School Textbooks	1812									
89	Rentals - Adult/Continuing Education Textbooks	1813									
90	Rentals - Other (Describe & Itemize)	1819									
91	Sales - Regular Textbooks	1821	674								
92	Sales - Summer School Textbooks	1822									
93	Sales - Adult/Continuing Education Textbooks	1823									
94	Sales - Other (Describe & Itemize)	1829									
95	Other (Describe & Itemize)	1890									
96	Total Textbook Income		80,941								
97	OTHER REVENUE FROM LOCAL SOURCES	1900									
98	Rentals	1910		20,155							
99	Contributions and Donations from Private Sources	1920	43,447								
100	Impact Fees from Municipal or County Governments	1930						841			
101	Services Provided Other Districts	1940									
102	Refund of Prior Years' Expenditures	1950	3,858	4,485						196	
103	Payments of Surplus Moneys from TIF Districts	1960						1,121,606			
104	Drivers' Education Fees	1970	27,890								
105	Proceeds from Vendors' Contracts	1980	21,642								
106	School Facility Occupation Tax Proceeds	1983									
107	Payment from Other Districts	1991	83,726								
108	Sale of Vocational Projects	1992	45								
109	Other Local Fees (Describe & Itemize)	1993	2,226								
110	Other Local Revenues (Describe & Itemize)	1999	20,487	744							
111	Total Other Revenue from Local Sources		203,321	25,384	0	0	0	1,122,447	0	196	0
112	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	15,368,507	2,307,716	2,619,390	1,108,731	636,478	1,262,007	835,020	1,484,480	524,513
113	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	15,998,174								
114	FLOW-THROUGH RECEIPTS/REVENUES FROM DISTRICT TO ANOTHER DISTRICT (2000)	ONE									
115	Flow-through Revenue from State Sources	2100									
116	Flow-through Revenue from Federal Sources	2200									
117	Other Flow-Through (Describe & Itemize)	2300									
118	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	2,750,763								
122	Reorganization Incentives (Accounts 3005-3021)	3005									
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		2,750,763	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private/Public Facility Tuition	3100	394,959								
128	Special Education - Orphanage - Individual	3120	58,186								
129	Special Education - Orphanage - Summer Individual	3130									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		453,145	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225	11,354								
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		11,354	0			0				
141	BILINGUAL EDUCATION										
142	State Free Lunch & Breakfast	3360	1,765								
143	School Breakfast Initiative	3365									
144	Driver Education	3370	31,809								
145	Adult Ed (from ICCB)	3410									
146	Adult Ed - Other (Describe & Itemize)	3499									
147	TRANSPORTATION										
148	Transportation - Regular and Vocational	3500				24,773					
149	Transportation - Special Education	3510				192,490					
150	Transportation - Other (Describe & Itemize)	3599									
151	Total Transportation		0	0		217,263	0				
152	Learning Improvement - Change Grants	3610									
153	Scientific Literacy	3660									
154	Truant Alternative/Optional Education	3695									
155	Early Childhood - Block Grant	3705									
156	Chicago General Education Block Grant	3766									
157	Chicago Educational Services Block Grant	3767									
158	School Safety & Educational Improvement Block Grant	3775									
159	Technology - Technology for Success	3780									
160	State Charter Schools	3815									
161	Extended Learning Opportunities - Summer Bridges	3825									
162	Infrastructure Improvements - Planning/Construction	3920									
163	School Infrastructure - Maintenance Projects	3925						50,000			
164	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	150,118								
165	Total Restricted Grants-In-Aid		648,191	0	0	217,263	0	50,000	0	0	0
166	Total Receipts from State Sources	3000	3,398,954	0	0	217,263	0	50,000	0	0	0
167	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
168	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
169	Federal Impact Aid	4001									
170	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
171	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
172	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
173	Head Start	4045									
174	Construction (Impact Aid)	4050									
175	MAGNET	4060									
176	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
177	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
178	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
179	TITLE V										
180	Title V - Innovation and Flexibility Formula	4100									
181	Title V - District Projects	4105									
182	Title V - Rural Education Initiative (REI)	4107									
183	Title V - Other (Describe & Itemize)	4199									
184	Total Title V		0	0		0	0				
185	FOOD SERVICE										
186	Breakfast Start-Up Expansion	4200									
187	National School Lunch Program	4210									
188	Special Milk Program	4215	21,393								
189	School Breakfast Program	4220									
190	Summer Food Service Program	4225									
191	Child and Adult Care Food Program	4226									
192	Fresh Fruits & Vegetables	4240									
193	Food Service - Other (Describe & Itemize)	4299									
194	Total Food Service		21,393				0				
195	TITLE I										
196	Title I - Low Income	4300	447,606			6,139					
197	Title I - Low Income - Neglected, Private	4305									
198	Title I - Migrant Education	4340									
199	Title I - Other (Describe & Itemize)	4399									
200	Total Title I		447,606	0		6,139	0				
201	TITLE IV										
202	Title IV - Student Support & Academic Enrichment Grant	4400	1,517								
203	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
204	Title IV - 21st Century Comm Learning Centers	4421									
205	Title IV - Other (Describe & Itemize)	4499									
206	Total Title IV		1,517	0		0	0				
207	FEDERAL - SPECIAL EDUCATION										
208	Fed - Spec Education - Preschool Flow-Through	4600									
209	Fed - Spec Education - Preschool Discretionary	4605									
210	Fed - Spec Education - IDEA - Flow Through	4620	311,166								
211	Fed - Spec Education - IDEA - Room & Board	4625									
212	Fed - Spec Education - IDEA - Discretionary	4630									
213	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
214	Total Federal - Special Education		311,166	0		0	0				
215	CTE - PERKINS										
216	CTE - Perkins - Title III E - Tech Prep	4770									
217	CTE - Other (Describe & Itemize)	4799									
218	Total CTE - Perkins		0	0			0				
219	Federal - Adult Education	4810									
220	Qualified Zone Academy Bond Tax Credits	4866									
221	Qualified School Construction Bond Credits	4867									
222	Build America Bond Tax Credits	4868									
223	Build America Bond Interest Reimbursement	4869									
224	Total Stimulus Programs		0	0	0	0	0	0		0	0
225	Race to the Top Program	4901									
226	Race to the Top - Preschool Expansion Grant	4902									
227	Title III - Immigrant Education Program (IEP)	4905									
228	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
229	McKinney Education for Homeless Children	4920									
230	Title II - Eisenhower Professional Development Formula	4930									
231	Title II - Teacher Quality	4932	45,672								
232	Title II - Part A - Supporting Effective Instruction - State Grants	4935									
233	Federal Charter Schools	4960									
234	State Assessment Grants	4981									
235	Grant for State Assessments and Related Activities	4982									
236	Medicaid Matching Funds - Administrative Outreach	4991	18,554								
237	Medicaid Matching Funds - Fee-for-Service Program	4992	122,009								
238	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998	23,200								
239	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		991,117	0	0	6,139	0	0		0	0
240	Total Receipts/Revenues from Federal Sources	4000	991,117	0	0	6,139	0	0	0	0	0
241	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		19,758,578	2,307,716	2,619,390	1,332,133	636,478	1,312,007	835,020	1,484,480	524,513
242	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		20,388,245	2,307,716	2,619,390	1,332,133	636,478	1,312,007	835,020	1,484,480	524,513

The notes are an integral part of these financial statements

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
3	10 - EDUCATIONAL FUND (ED)												
4	INSTRUCTION (ED)	1000											
5	Regular Programs	1100	4,154,877	1,597,771	138,197	47,838	784	13,224			5,952,691	6,297,092	
6	Tuition Payment to Charter Schools	1115									0		
7	Pre-K Programs	1125									0		
8	Special Education Programs (Functions 1200-1220)	1200	1,615,458	806,479	87,451	12,288	1,420				2,523,096	2,716,524	
9	Special Education Programs Pre-K	1225									0		
10	Remedial and Supplemental Programs K-12	1250	148,274	68,802	48,080	140,523					405,679	298,061	
11	Remedial and Supplemental Programs Pre-K	1275									0		
12	Adult/Continuing Education Programs	1300									0		
13	CTE Programs	1400	727,808	302,435	4,915	11,278	32,543				1,078,979	1,084,050	
14	Interscholastic Programs	1500	668,504	115,390	67,830	46,110	8,064	49,671			955,569	976,038	
15	Summer School Programs	1600									0		
16	Gifted Programs	1650	435	53							488	1,125	
17	Driver's Education Programs	1700	205,422	34,525	175	1,749					241,871	255,766	
18	Bilingual Programs	1800	61,912	6,163							68,075	36,656	
19	Truant Alternative & Optional Programs	1900									0		
20	Pre-K Programs - Private Tuition	1910									0		
21	Regular K-12 Programs - Private Tuition	1911									0		
22	Special Education Programs K-12 - Private Tuition	1912						1,139,176			1,139,176	1,400,000	
23	Special Education Programs Pre-K - Tuition	1913									0		
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0		
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0		
26	Adult/Continuing Education Programs - Private Tuition	1916									0		
27	CTE Programs - Private Tuition	1917									0		
28	Interscholastic Programs - Private Tuition	1918									0		
29	Summer School Programs - Private Tuition	1919									0		
30	Gifted Programs - Private Tuition	1920									0		
31	Bilingual Programs - Private Tuition	1921									0		
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922									0		
33	Student Activity Fund Expenditures	1999						625,147			625,147	607,000	
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	7,582,690	2,931,618	346,648	259,786	42,811	1,202,071	0	0	12,365,624	13,065,312	
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	7,582,690	2,931,618	346,648	259,786	42,811	1,827,218	0	0	12,990,771	13,672,312	
36	SUPPORT SERVICES (ED)	2000											
37	SUPPORT SERVICES - PUPILS												
38	Attendance & Social Work Services	2110	360,200	157,877	6,091	166					524,334	546,782	
39	Guidance Services	2120	396,568	129,680	320	404					526,972	515,754	
40	Health Services	2130	66,383	56,790		539	3,654				127,366	130,212	
41	Psychological Services	2140	81,874	87,839	1,784						171,497	183,706	
42	Speech Pathology & Audiology Services	2150	63,870	29,172	455						93,497	97,407	
43	Other Support Services - Pupils (Describe & Itemize)	2190	126,200	68,821				720			195,741	174,330	
44	Total Support Services - Pupils	2100	1,095,095	530,179	8,650	1,109	3,654	720	0	0	1,639,407	1,648,191	
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
46	Improvement of Instruction Services	2210	108,387	39,320	26,404			7,611			181,722	254,255	
47	Educational Media Services	2220	86,158	59,176	28,098	8,570		130			182,132	187,036	
48	Assessment & Testing	2230									0	2,800	
49	Total Support Services - Instructional Staff	2200	194,545	98,496	54,502	8,570	0	7,741	0	0	363,854	444,091	
50	SUPPORT SERVICES - GENERAL ADMINISTRATION												
51	Board of Education Services	2310			85,268	493	8	515,362			601,131	570,737	
52	Executive Administration Services	2320	230,640	70,901	135	447		691			302,814	313,759	
53	Special Area Administration Services	2330									0		
54	Tort Immunity Services	2361, 2365									0		
55	Total Support Services - General Administration	2300	230,640	70,901	85,403	940	8	516,053	0	0	903,945	884,496	
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION												
57	Office of the Principal Services	2410	422,626	137,718	75	6,663		3,129			570,211	583,776	
58	Other Support Services - School Admin (Describe & Itemize)	2490			4,748						4,748	2,000	
59	Total Support Services - School Administration	2400	422,626	137,718	4,823	6,663	0	3,129	0	0	574,959	585,776	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
60	SUPPORT SERVICES - BUSINESS												
61	Direction of Business Support Services	2510									0		
62	Fiscal Services	2520	309,810	53,483	28,968	2,038		1,689			395,988	320,268	
63	Operation & Maintenance of Plant Services	2540			8,041						8,041	6,700	
64	Pupil Transportation Services	2550									0		
65	Food Services	2560			666,716	2,329					669,045	732,900	
66	Internal Services	2570									0		
67	Total Support Services - Business	2500	309,810	53,483	703,725	4,367	0	1,689	0	0	1,073,074	1,059,868	
68	SUPPORT SERVICES - CENTRAL												
69	Direction of Central Support Services	2610									0		
70	Planning, Research, Development, & Evaluation Services	2620									0		
71	Information Services	2630	42,936								42,936		
72	Staff Services	2640	3,200	722	4,489	17,198					25,609	27,640	
73	Data Processing Services	2660	172,556	50,587	108,502	3,324	252,956				587,925	510,696	
74	Total Support Services - Central	2600	218,692	51,309	112,991	20,522	252,956	0	0	0	656,470	538,336	
75	Other Support Services (Describe & Itemize)	2900				1,196					1,196	35,000	
76	Total Support Services	2000	2,471,408	942,086	970,094	43,367	256,618	529,332	0	0	5,212,905	5,195,758	
77	COMMUNITY SERVICES (ED)	3000	28,229	4,856	2,818	12,031					47,934	21,330	
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000											
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)												
80	Payments for Regular Programs	4110			500						500	4,500	
81	Payments for Special Education Programs	4120			188,984			77,800			266,784	334,120	
82	Payments for Adult/Continuing Education Programs	4130									0		
83	Payments for CTE Programs	4140						4,281			4,281	105,000	
84	Payments for Community College Programs	4170									0		
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			4,000			6,995			10,995	37,400	
86	Total Payments to Other Govt Units (In-State)	4100			193,484			89,076			282,560	481,020	
87	Payments for Regular Programs - Tuition	4210						5,326			5,326	1,000	
88	Payments for Special Education Programs - Tuition	4220									0	20,000	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0		
90	Payments for CTE Programs - Tuition	4240						91,500			91,500	84,000	
91	Payments for Community College Programs - Tuition	4270									0		
92	Payments for Other Programs - Tuition	4280									0		
93	Other Payments to In-State Govt Units	4290									0		
94	Total Payments to Other Govt Units -Tuition (In State)	4200						96,826			96,826	105,000	
95	Payments for Regular Programs - Transfers	4310									0		
96	Payments for Special Education Programs - Transfers	4320									0		
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0		
98	Payments for CTE Programs - Transfers	4340									0		
99	Payments for Community College Program - Transfers	4370									0		
100	Payments for Other Programs - Transfers	4380									0		
101	Other Payments to In-State Govt Units - Transfers	4390						87,629			87,629	150,000	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			87,629			87,629	150,000	
103	Payments to Other Govt Units (Out-of-State)	4400									0		
104	Total Payments to Other Govt Units	4000			193,484			273,531			467,015	736,020	
105	DEBT SERVICES (ED)	5000											
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
107	Tax Anticipation Warrants	5110									0		
108	Tax Anticipation Notes	5120									0		
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0		
110	State Aid Anticipation Certificates	5140									0		
111	Other Interest on Short-Term Debt	5150									0		
112	Total Interest on Short-Term Debt	5100						0			0	0	
113	Debt Services - Interest on Long-Term Debt	5200									0		
114	Total Debt Services	5000						0			0	0	
115	PROVISIONS FOR CONTINGENCIES (ED)	6000											
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		10,082,327	3,878,560	1,513,044	315,184	299,429	2,004,934	0	0	18,093,478	19,018,420	
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		10,082,327	3,878,560	1,513,044	315,184	299,429	2,630,081	0	0	18,718,625	19,625,420	
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										1,665,100		
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										1,669,620		
120													

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530			5,451						5,451	
128	Operation & Maintenance of Plant Services	2540	773,366	403,616	184,641	542,998	66,799	180			1,971,600	1,887,860
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	773,366	403,616	190,092	542,998	66,799	180	0	0	1,977,051	1,887,860
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	773,366	403,616	190,092	542,998	66,799	180	0	0	1,977,051	1,887,860
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		773,366	403,616	190,092	542,998	66,799	180	0	0	1,977,051	1,887,860
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										330,665	
157												
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						361,100			361,100	361,100
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹¹							2,235,000			2,235,000	2,235,000
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400						475			475	450
176	Total Debt Services	5000			0			2,596,575			2,596,575	2,596,550
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			2,596,575			2,596,575	2,596,550
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										22,815	
180												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	10,650	1,303	632,510	10,655					655,118	561,448
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	10,650	1,303	632,510	10,655	0	0	0	0	655,118	561,448
189	COMMUNITY SERVICES (TR)	3000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			632,869						632,869	617,154
193	Payments for Special Education Programs	4120			457,412						457,412	470,332
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140			3,094						3,094	3,270
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			37,505						37,505	33,794
198	Total Payments to Other Govt. Units (In-State)	4100			1,130,880			0			1,130,880	1,124,550
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			1,130,880			0			1,130,880	1,124,550
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) ¹¹										0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		10,650	1,303	1,763,390	10,655	0	0	0	0	1,785,998	1,685,998
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(453,865)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		57,766							57,766	
220	Pre-K Programs	1125									0	61,059
221	Special Education Programs (Functions 1200-1220)	1200		80,059							80,059	97,041
222	Special Education Programs - Pre-K	1225									0	
223	Remedial and Supplemental Programs - K-12	1250		649							649	2,300
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		10,286							10,286	10,840
227	Interscholastic Programs	1500		22,187							22,187	23,840
228	Summer School Programs	1600									0	
229	Gifted Programs	1650		6							6	40
230	Driver's Education Programs	1700		3,013							3,013	3,120
231	Bilingual Programs	1800		3,277							3,277	7,180
232	Truants' Alternative & Optional Programs	1900									0	
233	Total Instruction	1000		177,243							177,243	205,420
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		15,652							15,652	18,120
237	Guidance Services	2120		9,296							9,296	9,790
238	Health Services	2130		9,413							9,413	10,050
239	Psychological Services	2140		6,886							6,886	7,445
240	Speech Pathology & Audiology Services	2150		911							911	950
241	Other Support Services - Pupils (Describe & Itemize)	2190		9,618							9,618	9,932
242	Total Support Services - Pupils	2100		51,776							51,776	56,287

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
244	Improvement of Instruction Services	2210		1,454							1,454	1,640	
245	Educational Media Services	2220		4,943							4,943	5,400	
246	Assessment & Testing	2230									0		
247	Total Support Services - Instructional Staff	2200		6,397							6,397	7,040	
248	SUPPORT SERVICES - GENERAL ADMINISTRATION												
249	Board of Education Services	2310									0		
250	Executive Administration Services	2320		11,982							11,982	13,025	
251	Special Area Administration Services	2330									0		
252	Claims Paid from Self Insurance Fund	2361									0		
253	Risk Management and Claims Services Payments	2365		432							432	425	
254	Total Support Services - General Administration	2300		12,414							12,414	13,450	
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION												
256	Office of the Principal Services	2410		27,723							27,723	30,700	
257	Other Support Services - School Administration (Describe & Itemize)	2490									0		
258	Total Support Services - School Administration	2400		27,723							27,723	30,700	
259	SUPPORT SERVICES - BUSINESS												
260	Direction of Business Support Services	2510									0		
261	Fiscal Services	2520		49,466							49,466	37,800	
262	Facilities Acquisition & Construction Services	2530									0		
263	Operation & Maintenance of Plant Services	2540		145,275							145,275	152,500	
264	Pupil Transportation Services	2550		149							149	160	
265	Food Services	2560									0		
266	Internal Services	2570									0		
267	Total Support Services - Business	2500		194,890							194,890	190,460	
268	SUPPORT SERVICES - CENTRAL												
269	Direction of Central Support Services	2610									0		
270	Planning, Research, Development, & Evaluation Services	2620									0		
271	Information Services	2630		6,815							6,815		
272	Staff Services	2640		46							46	155	
273	Data Processing Services	2660		27,428							27,428	29,575	
274	Total Support Services - Central	2600		34,289							34,289	29,730	
275	Other Support Services (Describe & Itemize)	2900		13,878							13,878	14,800	
276	Total Support Services	2000		341,367							341,367	342,467	
277	COMMUNITY SERVICES (MR/SS)	3000		920							920	420	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000											
279	Payments for Regular Programs	4110									0		
280	Payments for Special Education Programs	4120									0		
281	Payments for CTE Programs	4140									0		
282	Total Payments to Other Govt Units	4000		0							0	0	
283	DEBT SERVICES (MR/SS)	5000											
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT												
285	Tax Anticipation Warrants	5110									0		
286	Tax Anticipation Notes	5120									0		
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0		
288	State Aid Anticipation Certificates	5140									0		
289	Other (Describe & Itemize)	5150									0		
290	Total Debt Services - Interest	5000						0			0	0	
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000											
292	Total Disbursements/Expenditures			519,530				0			519,530	548,307	
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										116,948		
294													

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530			325,723		3,626,753				3,952,476	5,161,000
299	Other Support Services (Describe & Itemize)	2900					77,892				77,892	75,000
300	Total Support Services	2000	0	0	325,723	0	3,704,645	0	0	0	4,030,368	5,236,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/ Expenditures		0	0	325,723	0	3,704,645	0	0	0	4,030,368	5,236,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,718,361)	
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	109,343	13,373							122,716	127,049
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200	169,968	16,278	4,743						190,989	213,214
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400	39,123	4,785							43,908	43,449
325	Interscholastic Programs	1500	21,505	2,630							24,135	23,650
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700	21,914	2,680							24,594	24,672
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	361,853	39,746	4,743	0	0	0	0	0	406,342	432,034
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	22,987	2,812							25,799	25,289
348	Guidance Services	2120	18,557	2,269							20,826	19,735
349	Health Services	2130	66,383	4,865							71,248	70,891
350	Psychological Services	2140	2,275	278							2,553	3,950
351	Speech Pathology & Audiology Services	2150	3,361	411							3,772	3,775
352	Other Support Services - Pupils (Describe & Itemize)	2190	23,034	1,155							24,189	23,879
353	Total Support Services - Pupil	2100	136,597	11,790	0	0	0	0	0	0	148,387	147,519

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
354	Support Services - Instructional Staff	2200											
355	Improvement of Instruction Services	2210									0		
356	Educational Media Services	2220									0		
357	Assessment & Testing	2230									0		
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0	
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300											
360	Board of Education Services	2310									0		
361	Executive Administration Services	2320	12,083	1,101							13,184	13,411	
362	Special Area Administration Services	2330									0		
363	Claims Paid from Self Insurance Fund	2361									0	1,000	
364	Risk Management and Claims Services Payments	2365	5,646		500,916	24,315	29,974	438			561,289	556,484	
365	Total Support Services - General Administration	2300	17,729	1,101	500,916	24,315	29,974	438	0	0	574,473	570,895	
366	Support Services - School Administration	2400											
367	Office of the Principal Services	2410	13,842	1,693							15,535	15,671	
368	Other Support Services - School Administration (Describe & Itemize)	2490									0		
369	Total Support Services - School Administration	2400	13,842	1,693	0	0	0	0	0	0	15,535	15,671	
370	Support Services - Business	2500											
371	Direction of Business Support Services	2510									0		
372	Fiscal Services	2520	9,242								9,242	5,497	
373	Facilities Acquisition and Construction Services	2530									0		
374	Operation & Maintenance of Plant Services	2540	171,237								171,237	182,611	
375	Pupil Transportation Services	2550									0		
376	Food Services	2560									0		
377	Internal Services	2570									0		
378	Total Support Services - Business	2500	180,479	0	0	0	0	0	0	0	180,479	188,108	
379	Support Services - Central	2600											
380	Direction of Central Support Services	2610									0		
381	Planning, Research, Development & Evaluation Services	2620									0		
382	Information Services	2630									0		
383	Staff Services	2640									0		
384	Data Processing Services	2660	4,611								4,611	4,699	
385	Total Support Services - Central	2600	4,611	0	0	0	0	0	0	0	4,611	4,699	
386	Other Support Services (Describe & Itemize)	2900	87,823	16,664							104,487	180,000	
387	Total Support Services	2000	441,081	31,248	500,916	24,315	29,974	438	0	0	1,027,972	1,106,892	
388	COMMUNITY SERVICES (TF)	3000									0		
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000											
390	Payments to Other Dist & Govt Units (In-State)												
391	Payments for Regular Programs	4110									0		
392	Payments for Special Education Programs	4120									0		
393	Payments for Adult/Continuing Education Programs	4130									0		
394	Payments for CTE Programs	4140									0		
395	Payments for Community College Programs	4170									0		
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0		
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0	
398	Payments for Regular Programs - Tuition	4210									0		
399	Payments for Special Education Programs - Tuition	4220									0		
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0		
401	Payments for CTE Programs - Tuition	4240									0		
402	Payments for Community College Programs - Tuition	4270									0		
403	Payments for Other Programs - Tuition	4280									0		
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0		
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0	
406	Payments for Regular Programs - Transfers	4310									0		
407	Payments for Special Education Programs - Transfers	4320									0		
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0		
409	Payments for CTE Programs - Transfers	4340									0		
410	Payments for Community College Program - Transfers	4370									0		
411	Payments for Other Programs - Transfers	4380									0		
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0		
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0	
414	Payments to Other Dist & Govt Units (Out of State)	4400									0		
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110									0	
419	Tax Anticipation Notes	5120									0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
421	State Aid Anticipation Certificates	5140									0	
422	Other Interest or Short-Term Debt	5150									0	
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
425	(Lease/Purchase Principal Retired) ¹¹										0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										
429	Total Disbursements/Expenditures		802,934	70,994	505,659	24,315	29,974	438	0	0	1,434,314	1,538,926
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										50,166	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530					27,779				27,779	1,510,000
436	Operation & Maintenance of Plant Services	2540									0	
437	Total Support Services - Business	2500	0	0	0	0	27,779	0	0	0	27,779	1,510,000
438	Other Support Services (Describe & Itemize)	2900									0	
439	Total Support Services	2000	0	0	0	0	27,779	0	0	0	27,779	1,510,000
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110									0	
442	Payments to Special Education Programs	4120									0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110									0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										
451											0	
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										
454	Total Disbursements/Expenditures		0	0	0	0	27,779	0	0	0	27,779	1,510,000
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										496,734	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-25 thru 6-30-26 (from 2024 Levy & Prior Levies) *	Taxes Received (from the 2025 Levy)	Taxes Received (from 2024 & Prior Levies)	Total Estimated Taxes (from the 2025 Levy)	Estimated Taxes Due (from the 2025 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	10,736,262		10,736,262	11,653,978	11,653,978
5	Operations & Maintenance	2,113,439		2,113,439	2,294,090	2,294,090
6	Debt Services **	2,587,017		2,587,017	2,596,543	2,596,543
7	Transportation	1,014,451		1,014,451	1,101,163	1,101,163
8	Municipal Retirement	279,058		279,058	200,045	200,045
9	Capital Improvements	0		0		0
10	Working Cash	422,688		422,688	458,818	458,818
11	Tort Immunity	1,426,739		1,426,739	1,546,400	1,546,400
12	Fire Prevention & Safety	422,688		422,688	458,818	458,818
13	Leasing Levy	422,688		422,688	458,818	458,818
14	Special Education	169,076		169,076	183,527	183,527
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	179,388		179,388	292,267	292,267
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	19,773,494	0	19,773,494	21,244,467	21,244,467
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	K		
1	SCHEDULE OF SHORT-TERM DEBT												
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	Retired July 1, 2025 thru June 30, 2026	Outstanding Ending June 30, 2026							
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)												
4	Total CPPRT Notes					0							
5	TAX ANTICIPATION WARRANTS (TAW)												
6	Educational Fund					0							
7	Operations & Maintenance Fund					0							
8	Debt Services - Construction					0							
9	Debt Services - Working Cash					0							
10	Debt Services - Refunding Bonds					0							
11	Transportation Fund					0							
12	Municipal Retirement/Social Security Fund					0							
13	Fire Prevention & Safety Fund					0							
14	Other - (Describe & Itemize)					0							
15	Total TAWs		0	0	0	0							
16	TAX ANTICIPATION NOTES (TAN)												
17	Educational Fund					0							
18	Operations & Maintenance Fund					0							
19	Fire Prevention & Safety Fund					0							
20	Other - (Describe & Itemize)					0							
21	Total TANs		0	0	0	0							
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)												
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0							
24	General State Aid/Evidence-Based Funding Anticipation Certificates												
25	Total (All Funds)					0							
26	OTHER SHORT-TERM BORROWING												
27	Total Other Short-Term Borrowing (Describe & Itemize)					0							
28													
29	SCHEDULE OF LONG-TERM DEBT												
30													
31	Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	June	Any differences (Described and Itemize)	Retired July 1, 2025 thru June 30, 2026	June	Outstanding Ending June 30, 2026	Amount to be Provided for Payment on Long- Term Debt
32	General Obligation Bonds, Series 2025	01/07/25	7,065,000	1	Y	7,065,000				2,235,000		4,830,000	4,692,603
33												0	
34												0	
35												0	
36												0	
37												0	
38												0	
39												0	
40												0	
41												0	
42												0	
43												0	
44												0	
45												0	
46												0	
47												0	
48												0	
49												0	
50			7,065,000			7,065,000	0		0	2,235,000		4,830,000	4,692,603
51													
52	* Each type of debt issued must be identified separately with the amount:												
53	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Leases				10. Other				
54	2. Funding Bonds	5. Tort Judgment Bonds			8. Subscription-Based Information Technology Arrangements				11. Other				
55	3. Refunding Bonds	6. Building Bonds			9. Other				12. Other				
56													
57													
58	** Debts that do not count against the debt limit may include:	Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)											
59		Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)											
60		Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15											
61		Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16											
62		Various individual exemptions; see 105 ILCS 5/19-1											
63													
64	Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.												

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2025						1,366,873					
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	1,426,739	169,076				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	57,545					
7	Drivers' Education Fees					10-1970					27,890	
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370					31,809	
10	Other Receipts (Describe & Itemize)					--	196					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						1,484,480	169,076	0	0	59,699	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000		169,076			59,699	
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	1,434,314					
17	DEBT SERVICE:											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Pmts on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services									0		
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						1,434,314	169,076	0	0	59,699	
24	Ending Cash Basis Fund Balance as of June 30, 2026						1,417,039	0	0	0	0	
25	Reserved Cash Balance					714						
26	Unreserved Cash Balance					730	1,417,039	0	0	0	0	
27												
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a											
29												
30	Yes ☐ No ☒ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:											
32						Total Claims Payments:	1,434,314					
33						Total Reserve Remaining:	1,417,039					
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					27,119						
37	Unemployment Insurance Act					720						
38	Insurance (Regular or Self-Insurance)					236,458						
39	Risk Management and Claims Service					282,228						
40	Judgments/Settlements					0						
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					873,928						
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0						
43	Legal Services					13,861						
44	Principal and Interest on Tort Bonds					0						
45	Other -Explain on Itemization 44 tab					0						
46	Total					0						
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK						
48												
49	^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	^b 55 ILCS 5/5-1006.7											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
2	CARES, CRRSA, and ARP SCHEDULE - FY 2026											Click below for schedule instructions:	
3	Please read schedule instructions before completing.											SCHEDULE INSTRUCTIONS	
4	Did the SD or JA receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2026				Yes		X	No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A		Section A is for revenue recognized in FY 2026 reported on the FY 2026 AFR for FY 2023, FY 2024 and/or FY 2025 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports for expenditures reported in the prior year FY 2023, FY 2024, and/or FY 2025 AFR.										
9	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
10													
11	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
12	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
13	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
14	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
15	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
16	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
17	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
18	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20													
21	Total Revenue Section A			0	0		0	0	0			0	0
22	Revenue Section B		Section B is for revenue recognized in FY 2026 reported on the FY 2026 AFR and for FY 2026 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports and reported in the FY 2026 AFR.										
23	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
24													
25													
26	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
27	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
28	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
29	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
30	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
31	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
32													

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
33	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
36	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	23,200									23,200
37	Total Revenue Section B		23,200	0		0	0	0			0	23,200
38	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
39	Total Other Federal Revenue (Section A plus Section B)	4998	23,200	0		0	0	0			0	23,200
40	Total Other Federal Revenue from Revenue Tab	4998	23,200	0		0	0	0			0	23,200
41	Difference (must equal 0)		0	0		0	0	0			0	0
42	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
44	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
45	Review of the July 1, 2025 through June 30, 2026 FRIS Expenditures reports may assist in determining the expenditures to use below.											
46	Expenditure Section A:											
47	ESSER I EXPENDITURES (CARES)											
48												
49												
50	FUNCTION											
51	1. List the total expenditures for the Functions 1000 and 2000 below											
52	INSTRUCTION Total Expenditures	1000										0
53	SUPPORT SERVICES Total Expenditures	2000										0
54												
55	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
56	Facilities Acquisition and Construction Services (Total)	2530										0
57	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
58	FOOD SERVICES (Total)	2560										0
59												
60	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
62	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
63	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
64	Expenditure Section B:											
65	ESSER II EXPENDITURES (CRRSA)											
66												
67												
68	FUNCTION											
69	1. List the total expenditures for the Functions 1000 and 2000 below											
70	INSTRUCTION Total Expenditures	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L																		
71	SUPPORT SERVICES Total Expenditures	2000										0																		
73	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																													
74	Facilities Acquisition and Construction Services (Total)	2530										0																		
75	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0																		
76	FOOD SERVICES (Total)	2560										0																		
78	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																													
79	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0																		
80	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0																		
81	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0																		
82	Expenditure Section C:																													
83																														
84	GEER I EXPENDITURES (CARES)		-----DISBURSEMENTS----- <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 12.5%; text-align: center;">(100)</td> <td style="width: 12.5%; text-align: center;">(200)</td> <td style="width: 12.5%; text-align: center;">(300)</td> <td style="width: 12.5%; text-align: center;">(400)</td> <td style="width: 12.5%; text-align: center;">(500)</td> <td style="width: 12.5%; text-align: center;">(600)</td> <td style="width: 12.5%; text-align: center;">(700)</td> <td style="width: 12.5%; text-align: center;">(800)</td> <td style="width: 12.5%; text-align: center;">(900)</td> </tr> <tr> <td style="text-align: center;">Salaries</td> <td style="text-align: center;">Employee Benefits</td> <td style="text-align: center;">Purchased Services</td> <td style="text-align: center;">Supplies & Materials</td> <td style="text-align: center;">Capital Outlay</td> <td style="text-align: center;">Other</td> <td style="text-align: center;">Non-Capitalized Equipment</td> <td style="text-align: center;">Termination Benefits</td> <td style="text-align: center;">Total Expenditures</td> </tr> </table>										(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																						
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																						
85																														
86	FUNCTION																													
87	1. List the total expenditures for the Functions 1000 and 2000 below																													
88	INSTRUCTION Total Expenditures	1000										0																		
89	SUPPORT SERVICES Total Expenditures	2000										0																		
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																													
92	Facilities Acquisition and Construction Services (Total)	2530										0																		
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0																		
94	FOOD SERVICES (Total)	2560										0																		
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																													
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0																		
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0																		
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0																		
100	Expenditure Section D:																													
101																														
102	GEER II EXPENDITURES (CRRSA)		-----DISBURSEMENTS----- <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 12.5%; text-align: center;">(100)</td> <td style="width: 12.5%; text-align: center;">(200)</td> <td style="width: 12.5%; text-align: center;">(300)</td> <td style="width: 12.5%; text-align: center;">(400)</td> <td style="width: 12.5%; text-align: center;">(500)</td> <td style="width: 12.5%; text-align: center;">(600)</td> <td style="width: 12.5%; text-align: center;">(700)</td> <td style="width: 12.5%; text-align: center;">(800)</td> <td style="width: 12.5%; text-align: center;">(900)</td> </tr> <tr> <td style="text-align: center;">Salaries</td> <td style="text-align: center;">Employee Benefits</td> <td style="text-align: center;">Purchased Services</td> <td style="text-align: center;">Supplies & Materials</td> <td style="text-align: center;">Capital Outlay</td> <td style="text-align: center;">Other</td> <td style="text-align: center;">Non-Capitalized Equipment</td> <td style="text-align: center;">Termination Benefits</td> <td style="text-align: center;">Total Expenditures</td> </tr> </table>										(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																						
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																						
103																														
104	FUNCTION																													
105	1. List the total expenditures for the Functions 1000 and 2000 below																													
106	INSTRUCTION Total Expenditures	1000										0																		
107	SUPPORT SERVICES Total Expenditures	2000										0																		
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																													

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
110	Facilities Acquisition and Construction Services (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
114												
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
118	Expenditure Section E:											
119												
120	ESSER III EXPENDITURES (ARP)											
121												
122	FUNCTION											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000										0
125	SUPPORT SERVICES Total Expenditures	2000										0
126	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
127												
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
131	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
132												
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
136	Expenditure Section F:											
137												
138	CRRSA Child Nutrition (CRRSA)											
139												
140	FUNCTION											
141	1. List the total expenditures for the Functions 1000 and 2000 below											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000										0
144	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
145												
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
150	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
154	Expenditure Section G:											
155	ARP Child Nutrition (ARP)		-----DISBURSEMENTS-----									
156			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
157												
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										0
162	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
163												
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560										0
167	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
171	Expenditure Section H:											
172	ARP IDEA (ARP)		-----DISBURSEMENTS-----									
173			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
174												
175	FUNCTION											
176	1. List the total expenditures for the Functions 1000 and 2000 below											
177	INSTRUCTION Total Expenditures	1000										0
178	SUPPORT SERVICES Total Expenditures	2000										0
179	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
180												
181	Facilities Acquisition and Construction Services (Total)	2530										0
182	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
183	FOOD SERVICES (Total)	2560										0
184	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
185	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
189	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
190	Expenditure Section I:											
191	ARP Homeless I (ARP)											
192												
193	-----DISBURSEMENTS-----											
194	FUNCTION		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
195	1. List the total expenditures for the Functions 1000 and 2000 below											
196	INSTRUCTION Total Expenditures	1000										0
197	SUPPORT SERVICES Total Expenditures	2000										0
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
199												
200	Facilities Acquisition and Construction Services (Total)	2530										0
201	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
202	FOOD SERVICES (Total)	2560										0
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
204												
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
208	Expenditure Section J:											
209	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
210												
211	-----DISBURSEMENTS-----											
212	FUNCTION		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
213	1. List the total expenditures for the Functions 1000 and 2000 below											
214	INSTRUCTION Total Expenditures	1000										0
215	SUPPORT SERVICES Total Expenditures	2000										0
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
217												
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
220	FOOD SERVICES (Total)	2560										0
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222												
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
226	Expenditure Section K:											
227												
228	Other CARES Act Expenditures (not accounted for above)											
229												
230	FUNCTION											
231	1. List the total expenditures for the Functions 1000 and 2000 below											
232	INSTRUCTION Total Expenditures	1000										0
233	SUPPORT SERVICES Total Expenditures	2000										0
234												
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
239												
240	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
244	Expenditure Section L:											
245												
246	Other CRRSA Expenditures (not accounted for above)											
247												
248	FUNCTION											
249	1. List the total expenditures for the Functions 1000 and 2000 below											
250	INSTRUCTION Total Expenditures	1000										0
251	SUPPORT SERVICES Total Expenditures	2000										0
252												
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
257												
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
262	Expenditure Section M:											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
263	Other ARP Expenditures (not accounted for above)			DISBURSEMENTS								
264				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
265				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
266												
267	FUNCTION											
267	1. List the total expenditures for the Functions 1000 and 2000 below											
268	INSTRUCTION Total Expenditures	1000										0
269	SUPPORT SERVICES Total Expenditures	2000										0
271	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below											
272	(these expenditures are also included in Function 2000 above)											
273	Facilities Acquisition and Construction Services (Total)	2530										0
274	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
275	FOOD SERVICES (Total)	2560										0
277	3. List the technology expenses in Functions: 1000 & 2000 below											
278	(these expenditures are also included in Functions 1000 & 2000 above).											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0		0			0
283	Expenditure Section N:											
284	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)			DISBURSEMENTS								
285				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
286				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
287												
288	FUNCTION											
288	INSTRUCTION	1000		0	0	0	0	0	0	0		0
289	SUPPORT SERVICES	2000		0	0	0	0	0	0	0		0
290	Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0		0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		0	0	0	0	0	0	0		0
292	FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0		0
293	TOTAL EXPENDITURES											
	Functions 1000 & 2000 total											
	0											
295	Expenditure Section O:											
296	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)			DISBURSEMENTS								
297				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
298				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
299												
299	FUNCTION											
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			0	0	0		0			0

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2025	Add: Additions July 1, 2025 thru June 30, 2026	Less: Deletions July 1, 2025 thru June 30, 2026	Cost Ending June 30, 2026	Life In Years	Accumulated Depreciation Beginning July 1, 2025	Add: Depreciation Allowable July 1, 2025 thru June 30, 2026	Less: Depreciation Deletions July 1, 2025 thru June 30, 2026	Accumulated Depreciation Ending June 30, 2026	Ending Balance Undepreciated June 30, 2026
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	1,330,835			1,330,835						1,330,835
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	51,563,722	5,872,916		57,436,638	50	19,733,863	960,937		20,694,800	36,741,838
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	5,372,714	12,000		5,384,714	20	2,865,923	166,257		3,032,180	2,352,534
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	3,188,747	320,901		3,509,648		2,436,357	164,444		2,600,801	908,847
13	5 Yr Schedule	252	533,491			533,491		308,325	63,123		371,448	162,043
14	3 Yr Schedule	253				0					0	0
15	Construction in Progress	260	2,483,527	370,030	2,483,527	370,030	--					370,030
16	Total Capital Assets	200	64,473,036	6,575,847	2,483,527	68,565,356		25,344,468	1,354,761	0	26,699,229	41,866,127
17	Non-Capitalized Equipment	700				0	10		0			
18	Allowable Depreciation							1,354,761				

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	18,093,478
9	O&M	Expenditures 16-24, L155	Total Expenditures			1,977,051
10	DS	Expenditures 16-24, L178	Total Expenditures			2,596,575
11	TR	Expenditures 16-24, L214	Total Expenditures			1,785,998
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			519,530
13	TORT	Expenditures 16-24, L429	Total Expenditures			1,434,314
14			Total Expenditures		\$	26,406,946
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M-TR	Revenues 10-15, L145, Col D & F	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 10-15, L146, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 10-15, L208, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 10-15, L209, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 10-15, L219, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs			0
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs			0
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			1,139,176
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services			47,934
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units			467,015
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay			299,429
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units			0
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay			66,799
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			2,235,000
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units			1,130,880
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay			0
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs			0
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services			920
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units			0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs			0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K			0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs			0
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition			0
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition			0
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition			0
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition			0
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition			0
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition			0
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition			0
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition			0
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition			0
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition			0
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services			0
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units			0
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			29,974
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)		\$	5,417,127
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)			20,989,819
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026			981.71
99			Estimated OEPP (Line 97 divided by Line 98)		\$	21,380.88

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
100						
101				PER CAPITA TUITION CHARGE		
103	LESS OFFSETTING RECEIPTS/REVENUES:					
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
114	ED	Revenues 10-15, L76, Col C	1600	Total Food Service		676,136
115	ED-O&M	Revenues 10-15, L84, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		168,204
116	ED	Revenues 10-15, L87, Col C	1811	Rentals - Regular Textbooks		80,267
117	ED	Revenues 10-15, L90, Col C	1819	Rentals - Other (Describe & Itemize)		0
118	ED	Revenues 10-15, L91, Col C	1821	Sales - Regular Textbooks		674
119	ED	Revenues 10-15, L94, Col C	1829	Sales - Other (Describe & Itemize)		0
120	ED	Revenues 10-15, L95, Col C	1890	Other (Describe & Itemize)		0
121	ED-O&M	Revenues 10-15, L98, Col C,D	1910	Rentals		20,155
122	ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940	Services Provided Other Districts		0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991	Payment from Other Districts		83,726
124	ED	Revenues 10-15, L109, Col C	1993	Other Local Fees (Describe & Itemize)		2,226
125	ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100	Total Special Education		453,145
126	ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200	Total Career and Technical Education		11,354
127	ED	Revenues 10-15, L142, Col C	3360	State Free Lunch & Breakfast		1,765
128	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365	School Breakfast Initiative		0
129	ED-O&M	Revenues 10-15, L144, Col C,D	3370	Driver Education		31,809
130	ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500	Total Transportation		217,263
131	ED	Revenues 10-15, L152, Col C	3610	Learning Improvement - Change Grants		0
132	ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660	Scientific Literacy		0
133	ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695	Truant Alternative/Optional Education		0
134	ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766	Chicago General Education Block Grant		0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
136	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780	Technology - Technology for Success		0
138	ED-TR	Revenues 10-15, L160, Col C,F	3815	State Charter Schools		0
139	O&M	Revenues 10-15, L163, Col D	3925	School Infrastructure - Maintenance Projects		0
140	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999	Other Restricted Revenue from State Sources		150,118
141	ED	Revenues 10-15, L173, Col C	4045	Head Start (Subtract)		0
142	ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100	Total Title V		0
144	ED-MR/SS	Revenues 10-15, L194, Col C,G	4200	Total Food Service		21,393
145	ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300	Total Title I		453,745
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400	Total Title IV		1,517
147	ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		311,166
148	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
151	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700	Total CTE - Perkins		0
156	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments		0
157	ED	Revenues 10-15, L225, Col C	4901	Race to the Top		0
158	ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant		0
159	ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
160	ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0
161	ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
162	ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
163	ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932	Title II - Teacher Quality		45,672
164	ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935	Title II - Part A - Supporting Effective Instruction - State Grants		0
165	ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960	Federal Charter Schools		0
166	ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981	State Assessment Grants		0
167	ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0
168	ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		18,554
169	ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		122,009
170	ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		23,200
171	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for revenue received in FY26 for current or prior year expenses		0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds		3,599
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds		531,920
174						
175				Total Deductions for PCTC Computation (Line 104 through Line 172)	\$	3,429,617
176				Net Operating Expense for Tuition Computation (Line 97 minus Line 174)		17,560,203
177				Total Depreciation Allowance (from page 36, Line 18, Col I)		1,354,761
178				Total Allowance for PCTC Computation (Line 175 plus Line 176)		18,914,964
179				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026		981.71
180				Total Estimated PCTC (Line 177 divided by Line 178) *	\$	19,267.36
181						
182	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.					

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchased services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

1. The contract must be coded to one of the combinations listed on the icon below.
2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).
3. Only list contracts that were paid over \$50,000 for the fiscal year.


Fund Function
Object Codes for
Vendor

 Subaward & Subcontract Guidance

Indirect Cost Rate Plan

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2028.

[illegible]

[illegible]

	A	B	C	D	E	F
1	ESTIMATED INDIRECT COST RATE DATA					
2	SECTION I					
3	Financial Data To Assist Indirect Cost Rate Determination					
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>					
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 15, enter the disbursements/expenditures included within the following functions					
6	charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work					
7	with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a					
8	district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any					
9	benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
10	Support Services - Direct Costs					
11	Direction of Business Support Services (10, 50, and 80 -2510)					
12	Fiscal Services (10, 50, & 80 -2520)					
13	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)					
14	Food Services (10 & 80 -2560) <i>Must be less than (Expenditures, Col E-F, L65) *Only include food costs.</i>					
15	Value of Commodities Received for Fiscal Year 1 (Include the value of commodities when determining if a Single Audit is required).					
16	Internal Services (10, 50, and 80 -2570)					
17	Staff Services (10, 50, and 80 -2640)					
18	Data Processing Services (10, 50, & 80 -2660)					
19	SECTION II					
20	Estimated Indirect Cost Rate for Federal Programs					
21			Restricted Program		Unrestricted Program	
22		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
23	Instruction	1000		12,906,398		12,906,398
24	Support Services:					
25	Pupil	2100		1,835,916		1,835,916
26	Instructional Staff	2200		370,251		370,251
27	General Admin.	2300		1,460,850		1,460,850
28	School Admin.	2400		618,217		618,217
29	Business:					
30	Direction of Business Spt. Srv.	2510	0	0	0	0
31	Fiscal Services	2520	454,696	0	454,696	0
32	Oper. & Maint. Plant Services	2540		2,229,354	2,229,354	0
33	Pupil Transportation	2550		655,267		655,267
34	Food Services	2560		669,045		669,045
35	Internal Services	2570	0	0	0	0
36	Central:					
37	Direction of Central Spt. Srv.	2610		0		0
38	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
39	Information Services	2630		49,751		49,751
40	Staff Services	2640	25,655	0	25,655	0
41	Data Processing Services	2660	367,008	0	367,008	0
42	Other:	2900		119,561		119,561
43	Community Services	3000		48,854		48,854
44	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(2,463,579)		(2,463,579)
45		Total	847,359	18,499,885	3,076,713	16,270,531
46			Restricted Rate*		Unrestricted Rate*	
47			Total Indirect Costs:	847,359	Total Indirect Costs:	3,076,713
48			Total Direct Costs:	18,499,885	Total Direct Costs:	16,270,531
49			= 4.58%		= 18.91%	
50						
51	<i>* These are estimated rates. Final rates, which include carry forward adjustments, will be calculated and published by ISBE.</i>					

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (<i>Public Act 97-0357</i>) Fiscal Year Ending June 30, 2026					
2						
3						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Ottawa Twp HSD 140 35050140017					
7						
8	<i>Check box if this schedule is not applicable.....</i>	☐	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget	☐				
10	Service or Function (<i>Check all that apply</i>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs		X	X		SRVTE, L.E.A.S.E
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance		X	X		PSIC
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development		X	X		ROE TITLE II CO-OP
25	Shared Personnel					
26	Special Education Cooperatives		X	X		L.E.A.S.E.
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation		X	X		OTTAWA ELEMENTARY SCHOOL
31	Vocational Education Cooperatives		X	X		SRVTE, L.E.A.S.E
32	All Other Joint/Cooperative Agreements		X	X		LASALLE PERU HIGH SCHOOL (SWIMMING CO-OP)
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38	Additional space for Column (E) - Name of LEA :					
39						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

Applies to school districts having a population of less than 500,000

School District Name: Ottawa Twp HSD 140

RCDT Number: 35050140017

Description	Funct. No.	Actual Expenditures, Fiscal Year 2026				Budgeted Expenditures, Fiscal Year 2027			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	302,814		13,184	315,998	314,252		13,837	328,089
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	4,748		0	4,748	4,800			4,800
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		307,562	0	13,184	320,746	319,052	0	13,837	332,889
9. Percent Increase (Decrease) for FY2027 (Budgeted) over FY2026 (Actual)									4%

The district is compliant with the limitation of administrative costs provision. ISBE staff will reach out if data discrepancies are found.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Page 13, Fund 10, Line 73, Account 1614 - \$816 Milk Sales
2. Page 13, Fund 10, Line 79, Account 1719 - \$2,113 Play Gates
3. Page 13, Fund 10, Line 82, Account 1790 - \$7,426 Laptop Fees
4. Page 13, Fund 10, Line 109, Account 1993 - \$1,660 Class Fees, \$566 Library Fees and Transcripts
5. Page 13, Fund 10, Line 110, Account 1999 - \$8,045 Rebates, \$3,040 JUUL Settlement, \$1,000 Scholarship, \$8,402 Misc Revenue
6. Page 13, Fund 20, Line 110, Account 1999 - \$744 Recycling
7. Page 14, Fund 10, Line 164, Account 3999 - \$87,629 Tuition, \$61,443 Teacher Vacancy, \$1,046 Library Grant
8. Page 15, Fund 10, Line 238, Account 4998 - \$5,325 School Based Mental Health Grant, \$17,875 STEP
9. Page 16, Fund 10, Line 43, Function 2190 - \$84,989 Director of Special Needs Salary, \$41,211 Monitor Salary, \$10,395 TRS, \$58,426 Health Insurance, \$720 Dues
10. Page 16, Fund 10, Line 58, Function 2490 - \$2,400 Software Agreement \$2,348 Online Data Resource
11. Page 17, Fund 10, Line 75, Function 2900 - \$1,196 iPad
12. Page 17, Fund 10, Line 85, Function 4190 - \$4,000 Travel Grant, \$3,381 Driver Education Reimbursement, \$3,614 Grant Funds Recovery
13. Page 18, Fund 30, Line 175, Function 5400 - \$475 Fees
14. Page 19, Fund 40, Line 197, Function 4190 - \$37,505 Payments to Ottawa Elementary School District for Transportation
15. Page 19, Fund 50, Line 241, Function 2190 - \$4,582 Monitor IMRF, \$3,055 Monitor FICA, \$1,981 Monitor Medicare
16. Page 20, Fund 50, Line 275, Function 2900 - \$7,352 Security IMRF, \$5,289 Security FICA, \$1,237 Security Medicare
17. Page 21, Fund 60, Line 299, Function 2900 - \$77,892 Auditorium Improvements including Speaker Upgrades, Projection Screen Upgrades, and Digital Signal Processor Replacement
18. Page 21, Fund 80, Line 352, Function 2190 - \$9,443 Director of Special Needs Salary, \$13,591 Monitor Salary, \$1,155 TRS
19. Page 22, Fund 80, Line 386, Function 2900 - \$87,823 Security Salary, \$16,664 Security Medical Insurance

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17.
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- ¹³ GASB Statement No. 87; all leases should be reflected on this line.

AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within this tab. These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION					
2	Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
3	Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the					
4	Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report.					
5	This may require the FY2027 annual budget to be amended to include a Deficit Reduction Plan and narrative.					
6	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36. A plan is required when the					
7	operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than					
8	one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district					
9	must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall					
10	within the next three years.					
11	- If the FY 2027 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
12	- If the Annual Financial Report requires a deficit reduction plan even though the FY2027 budget does not, a completed deficit reduction plan is still required.					
13	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only					
14	<i>(All AFR pages must be completed to generate the following calculation)</i>					
15	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
16	Direct Revenues	19,758,578	2,307,716	1,332,133	835,020	24,233,447
17	Direct Expenditures	18,093,478	1,977,051	1,785,998		21,856,527
18	Difference	1,665,100	330,665	(453,865)	835,020	2,376,920
19	Fund Balance - June 30, 2026	23,785,772	3,700,162	1,620,085	9,598,402	38,704,421
20			Balanced - no deficit reduction plan is required.			
21						
22						
23						

FY 2026 Audit Checklist

RCDT: 35050140017
 School District/Joint Agreement Name: Ottawa Twp HSD 140
 Auditor Name: William Newkirk
 License #: 066004656 License Expiration Date (below): 11/30/2027

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 3 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 4.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 3-4", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
2. FP Info Page 5: Financial Information must be completed. (school districts only)	
Section A: EAV is entered.	OK
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
3. Assets-Liab Page 7: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
4. Assets-Liab Pages 7 & 8: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
5. Assets-Liab Page 7: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
6. Short-Term Long-Term Debt Page 25: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell G50) must = Principal on Long-Term Debt Sold (P9, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cell I50).	OK
7. Acct Summary Pages 9-11: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).	OK
8. Restricted Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 7-8, Line 38.	
Reserved Fund Balance, Page 7, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 7, Cells C39:H39 must be > 0.	OK
9. Acct Summary Page 9: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.	OK
10. OEPP-PCTC Page 36: The 9 Month ADA must be entered on Line 98.	OK
11. Page 38-39: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
12. Shared Outsourced Services Page 41: Completed.	OK
13. AC Page 42: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Rest Tax Levies-Tort Im Page 26, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	
Rest Tax Levies-Tort Im 26, B30 or D30 box must be checked	OK
Rest Tax Levies-Tort Im 26, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	OK
15. Assets-Liab Page 7-8: (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.	OK
16. CARES CRRSA ARP Schedule Pages 27-34: Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.	OK
17. CARES CRRSA ARP Schedule Pages 27-34: Check box yes or no if district/joint agreement received/expended funds.	OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

For Fiscal Year 2026 (July 1, 2025-June 30, 2026) all School Districts / Joint Agreements that have \$1,000,000 or more in federal awards during its fiscal year must have a Single Audit conducted in accordance with the Uniform Guidance. 2 CFR § 200.501.

Single Audit Work Papers Template can be found at:

<https://www.isbe.net/Pages/Federal-and-State-Monitoring.aspx>

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

Once an audit case is created in the ARMS, the following steps must be taken by the grantee, in the Grantee Portal:

- 1) Step 1 - Audit Certification Form
- 2) Step 2 - Consolidated Year-End Financial Report (CYEFR)
- 3) Step 3 - CPA Information and Instructions
- 4) Step 4 - Audit Package Upload
- 5) Step 5 - Certification and Submission

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner. or via the link below.

[Audit Report Review Process Overview Manual](#)

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

June 30, 2026

(1) Summary of Significant Accounting Policies

The financial statements of Ottawa Township High School District No. 140 (the District) have been prepared in conformity with accounting policies of the cash basis of accounting as defined by the Illinois State Board of Education.

(a) Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Joint agreements have been determined not to be part of the reporting entity after applying the manifesting of oversight, scope of public service and special financing relationships criteria, and, are therefore excluded from the accompanying financial statements because the District does not control the assets, operations or management of the joint agreements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

(b) Basis of Presentation – Fund Accounting

These financial statements comply with the regulatory basis of reporting as prescribed by the Illinois State Board of Education.

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities arising from cash transactions, fund balance, revenue received and expenditures paid. The District maintains individual funds required by the State of Illinois. These funds are presented on the regulatory basis as required for reporting filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based on purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

Governmental Funds

Governmental funds are those through which most functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities arising from cash transactions are accounted for through governmental funds.

The Educational Fund is effectively the District's general fund. This fund is used to account for all financial resources except those required to be accounted for in another fund. Special education levies (except those related to transportation and bond issues) are reported in this fund.

The Operations and Maintenance funds is used to account for specific tax levies and functions related to building maintenance.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies (Continued)

(b) Basis of Presentation – Fund Accounting (Continued)

Governmental Funds (Continued)

The Debt Service Fund is required if taxes are levied to retire bond principal or to pay bond interest, or if other revenue, including revenue from School Facilities Occupation Tax proceeds, is pledged to pay principal, interest, or service charges on other long-term debt instruments. A separate fund is established for each issue, and the funds are aggregated for reporting purposes.

The Transportation Fund is required if a district pays for transporting pupils for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, are paid from this fund. Any funds received for transportation purposes are deposited into this fund, with amounts due to other funds appropriately transferred thereafter.

IMRF/Social Security and Tort funds are special revenue funds used to account for resources restricted by the Illinois School Code for specified purposes.

The Capital Projects Fund is used to account for bond proceeds, property tax revenues or other revenues and the disbursement of monies the use of which is restricted by the Illinois School Code for acquiring new school sites, buildings, and equipment for major remodeling and repairs. The funds are retained until the purpose for which the funds were created has been accomplished.

The Working Cash Fund is used for temporary interfund loans to any fund of the District and transfers may be used for purposes that support the District's operations.

The Fire Prevention and Safety Fund is required if a tax is levied or bonds are issued for purposes of fire prevention, safety, energy conservation, or school security. A separate fund is created for each project or bond issue, and the funds are aggregated for reporting purposes.

General Fixed Assets and General Long-term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. The General Fixed Assets account group records all the District's fixed assets, regardless of which fund provided the cash at the time of purchase. The General Long-term Debt account group records all the District's outstanding bonds and other long-term debt.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with the measurement of operations.

Governmental Funds – Measurement Focus

The financial statements of all governmental funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on the statements of assets and liabilities arising from cash transactions/statement of position.

The reported fund balance is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses). Accordingly, they present a summary of sources and uses of "available spendable resources" during a period.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies (Continued)

(c) Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

The cash basis presentation has been modified to include on-behalf employer pension contributions made by the State of Illinois directly to TRS for the District's TRS-covered employees.

Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Expenditures for capital assets are reported as capital outlay in the appropriate fund on the date paid. Capital assets are recorded at the same time in the General Fixed Assets Account Group.

Proceeds from the sale of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-term Debt Account Group.

The presentation of the basic financial statements as required by the Illinois State Board of Education (ISBE) in the Annual Financial Report is not in accordance with the standards of the Governmental Accounting Standards Board (GASB). The presentation differs from these standards primarily in the combining of funds and the identification of fund types. GASB standards also require the presentation of Management's Discussion and Analysis which is not required by ISBE.

(d) Budgets and Budgetary Accounting

The budget for all Governmental Fund Types is prepared on the cash basis of accounting, which is the same basis used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1. The budget was passed on September 15, 2025. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies (Continued)

(d) Budgets and Budgetary Accounting (Continued)

6. The Board of Education may amend the budget by the same procedures required of its adoption.

(e) Cash and Investments

Cash and cash equivalents consist of demand deposits, savings accounts, and money market accounts in a local financial institution. Cash and cash equivalents are carried at market value.

The District uses common bank accounts to hold the monies of more than one fund. Interest earned on these common accounts is credited to each participating fund based on its approximate share of the account prior to the payment of interest.

Investments consist of certificates of deposit, money market mutual funds, and shares in Adams Diversified Equity Funds. Investments are stated at market value.

(f) General Capital Assets

General capital assets with expected useful lives of more than one year and an original cost of more than \$10,000 are recorded as current expenditures in the governmental funds and capitalized at cost in the general fixed assets account group. General fixed assets acquired prior to June 30, 1950, are stated at estimated original cost as of the date appraised. Donated capital assets are recorded at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

Estimated lives are determined based on the policies prescribed by the Illinois State Board of Education. Depreciation is computed using the straight-line method over the following estimated lives:

Assets	Years
Buildings and building improvements	20-50
Land improvements and infrastructure	20
Vehicles and transportation equipment	5
School and other equipment	3-10

(g) Leases

The District accounts for leases as follows:

Lease expenditures are recognized in the individual funds as capital outlay and included in capital assets net of accumulated depreciation in the General Fixed Assets Account Group and a corresponding liability in the General Long-Term Debt Account Group when incurred. The District does not have any leases.

(h) Subscription-Based Information Technology Arrangements

The District accounts for subscription-based technology arrangements by recognizing expenditures in the individual funds when paid. No right-of-use asset and corresponding liability has been recorded in the financial statements in accordance with the basis of accounting described in this note. The District does not have any subscription-based technology arrangements.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(2) Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The levy was passed by the Board on December 15, 2025. Property taxes attach as an enforceable lien on property as of January 1 and are generally payable in two installments on approximately June 1 and September 1. The District received significant distributions of tax receipts during July, August, September, October, November, and the following June. Taxes recorded in these financial statements are from the 2024 tax levy.

The following are the tax rate limits permitted by the *Illinois Compiled Statutes* and by local referendum, and the actual rates levied per \$100 of assessed valuation:

Fund	Limit	Actual 2024 Levy	Actual 2025 Levy
Education	1.27000	1.27000	1.27000
Tort	As needed	0.16877	0.16852
Special Education	0.02000	0.02000	0.02000
Building (O&M)	0.25000	0.25000	0.25000
Transportation	0.12000	0.12000	0.12000
Municipal Retirement	As needed	0.03301	0.02180
Social Security	As needed	0.02122	0.03185
Bond & Interest	As needed	0.30602	0.28296
Working Cash	0.05000	0.05000	0.05000
Fire Prevention/Safety	0.05000	0.05000	0.05000
Leasing/Technology	0.05000	0.05000	0.05000
Total		2.33902	2.31513

(3) Cash and Investments

The District is allowed to invest in securities as authorized by the Illinois Public Funds Investment Act – 30 ILCS 235/2 and 6; and the Illinois School Code – 105 ILCS 5/8-7.

(a) Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. All of the District's deposits were insured or collateralized as of June 30, 2026. Therefore, the District is not exposed to custodial credit risk.

(b) Investments

Safety of principal is the foremost objective of the District's investment policy. The District is allowed to invest in securities as authorized by the Illinois School Code. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the District's overall portfolio. The objective is to mitigate credit risk and interest rate risk.

Custodial credit risk does not apply to indirect investments in securities through the use of mutual funds or governmental investment pools, such as Illinois funds and ISDLAF+. As of June 30, 2026, the District had total investments of \$32,317,574. Of these investments, \$32,078,955 are included in the District's governmental funds and \$238,619 are reserved for student activity funds.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(3) Cash and Investments (Continued)

(b) Investments (Continued)

Investments consist of \$13,414,979 (42%) invested in money market funds, \$18,779,374 (58%) invested in FDIC insured certificates of deposit and \$123,221 (<1%) in stocks which were donated to the District and invested in an Equity Mutual Fund. See table below for schedule of future maturities. Investments are valued at market value.

Investment Type	Matures in <1 year	Matures in 1-5 years	Matures in 6-10 year
Certificates of Deposit	\$18,283,374	496,000	-
Equity Mutual Fund	\$123,221	-	-

Concentration risk is mitigated by FDIC insured investments.

(4) Retirement Fund Commitments

The District participates in multiple retirement funds to provide retirement benefits to its employees which are described below. It should be noted that actuarial accrued liabilities, deferred inflows of resources, and deferred outflows of resources are not recorded on the financial statements, because the District uses the regulatory basis of accounting as prescribed by the Illinois State Board of Education described in Note 1.

(a) Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://trs.il.org/financial/acfrs/fy2025>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(a) Teachers' Retirement System of the State of Illinois (Continued)

Benefits Provided (continued)

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2026, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer is submitted to TRS by the employer. The District paid \$888,539 for these contributions in the year ending June 30, 2026.

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2026, the State of Illinois contributions recognized by the employer were based on the state's proportionate share of the collective net pension liability associated with the employer, and the employer recognized revenue and expenditures of \$4,245,510 in pension contributions from the State of Illinois.
- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2026 were \$57,261 and are deferred because they were paid after the June 30, 2025 measurement date.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(a) Teachers' Retirement System of the State of Illinois (Continued)

- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 1000-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2026, the employer contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2026, salaries totaling \$189,080 were paid from federal and special trust funds that required employer contributions of \$19,551. These contributions are deferred because they were paid after the June 30, 2025 measurement date.

- **Employer Retirement Cost Contributions.** Under GASB No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit.

For the year ended June 30, 2026, the employer made no payments to TRS for employer contributions due on salary increases in excess of 6 percent and no payments for sick leave days granted in excess of the normal annual allotment.

(b) Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for non-certified employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected county Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(4) Retirement Fund Commitments (Continued)

(b) *Illinois Municipal Retirement Fund (continued)*

Benefits Provided (continued)

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount

Employees Covered Benefit Terms – As of December 31, 2025, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	88
Inactive Plan Members entitled to but not yet receiving benefits	60
Active Plan Members	<u>54</u>
Total	202

Contributions

As set by statute, the Employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer's annual contribution rate for calendar year 2025 and 2026 was 8.79% and 7.94%, respectively. For the fiscal year ended June 30, 2026, the Employer contributed \$211,379 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(c) **Aggregate Pension Expense**

The aggregate pension payments made by the District in the year ending June 30, 2026 were \$1,176,730. Aggregate on-behalf pension expense recognized was \$4,245,510. Total pension expense recognized for the year ending June 30, 2026 was \$5,422,240.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(5) Other Post-Employment Benefits

(a) *Teacher Health Insurance Security (THIS) Fund*

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in Medicare Advantage plans.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012 in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On-behalf contributions.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90 percent of pay during the year ended June 30, 2026. State of Illinois contributions were \$88,855, and the District recognized revenue and expenditures of this amount during the year.
- **Employer contributions to the THIS Fund.** The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2026. For the year ended June 30, 2026, the District paid \$66,147 to the THIS Fund.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current year reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services".

(b) *Post-Retirement Health Care Plan*

The District provides post-retirement healthcare benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's health insurance plan. The retirees are responsible for the entire premium payment to secure coverage. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2026.

Plan Description

The District administers a single-employer defined benefit healthcare plan. The Educational support employees who contribute to IMRF are eligible for post-employment medical coverage. The plan does not issue a separate publicly available financial report.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(5) Other Post-Employment Benefits (Continued)

(b) Post-Retirement Health Care Plan (continued)

Funding Policy

The contribution requirements of the District may be amended by the School Board. Current policy is to pay for post-retirement medical coverage and insurance benefits or premiums as they occur. The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums are established for the employee/retiree group annually. Although, with regard to retirees, this amount contains an implied rate subsidy by the District through the blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of such subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the District related to these benefits when paid. Therefore, there are no cash-basis expenditures reported by the District in regard to the plan benefits for retirees.

(6) Changes in General Fixed Assets

Under the regulatory basis of accounting, assets and depreciation are not recorded, and therefore, the financial statements do not reflect the amounts below.

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	1,330,835	-	-	1,330,835
Construction-in-progress	2,483,527	370,030	2,483,527	370,030
Total assets not being depreciated	3,814,362	370,030	2,483,527	1,700,865
Capital assets being depreciated:				
Buildings	51,563,722	5,872,916	-	57,436,638
Other Improvements	5,372,714	12,000	-	5,384,714
Equipment	3,188,747	320,901	-	3,509,648
Vehicles	533,491	-	-	533,491
Total depreciable assets at cost	60,658,674	6,205,817	-	66,864,491
Less accumulated depreciation for				
Buildings	19,733,863	960,937	-	20,694,800
Other Improvements	2,865,923	166,257	-	3,032,180
Equipment	2,436,357	164,444	-	2,600,801
Vehicles	308,325	63,123	-	371,448
Total accumulated depreciation	25,344,468	1,354,761	-	26,699,229
Capital assets being depreciated, net of accumulated depreciation	35,314,206	4,851,056	-	40,165,262
TOTAL CAPITAL ASSETS, NET	\$ 39,128,568	\$ 5,221,086	\$ 2,483,527	\$ 41,866,127

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(7) Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

(a) Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

(b) Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Education Fund and Transportation Fund. At June 30, 2026, expenditures exceeded revenues, resulting in no restricted fund balances.

2. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Transportation, and Capital Projects Funds. At June 30, 2026, the District received State Maintenance Grant proceeds in the amount of \$50,000 which had not been spent. These proceeds are included as restricted and reserved in the Capital Projects Fund.

3. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At June 30, 2026, expenditures exceeded revenues, resulting in no restricted fund balances.

4. IMRF/Social Security

Cash disbursed and the related cash receipts of these restricted tax levies are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for these purposes, resulting in a restricted fund balance of \$2,296,238. For purposes of Regulatory reporting, the Social Security portion of the fund balance is \$950,953 and will be classified as Reserved and the Municipal Retirement portion of the tax levies, \$1,345,285 will be classified as Unreserved.

5. Leasing/Technology Tax Levy

Cash receipts and the related cash disbursements of this restricted tax levy, authorized by 105 ILCS 5/17-2.2c, are accounted for in the Educational Fund. Cumulative receipts have exceeded cumulative disbursements in the Educational Fund for this restricted tax levy resulting in a restricted fund balance of \$385,311 at June 30, 2026.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(7) Fund Balance Reporting (Continued)

(b) Restricted Fund Balance (continued)

6. Self-Insurance

The District has a self-insured health insurance plan. As of June 30, 2026, reserves of \$1,052,054, \$68,683, and \$573 have been established for self-insurance costs for employee health benefits in the Educational, Operations and Maintenance and Transportation Funds, respectively.

7. Restricted Donations

From time to time, the District receives donations from various individuals and entities with inherent limitations on the use of such contributions for the purchase of specific items or services. As of June 30, 2026, cumulative disbursements exceeded cumulative receipts, resulting in no restricted fund balances.

(c) Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The Board of Education commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2026, the total amount of unpaid contracts for services performed during the fiscal year ended June 30, 2026 amounted to \$788,164. This amount is shown as Unreserved in the Educational Fund.

(d) Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board of Education itself or (b) the finance committee who has been delegated the authority to assign amounts to be used for specific purposes.

(e) Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Education, Operations and Maintenance, and Working Cash Funds.

(f) Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specific purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(7) Fund Balance Reporting (Continued)

(g) Reconciliation of Fund Balance Reporting

The first four columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles				Regulatory Basis	
	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements - Unreserved
Education	1,437,365	778,164	-	21,570,243	1,437,365	22,348,407
Operations & Maintenance	68,683	-	-	3,631,479	68,683	3,631,479
Debt Service	137,397	-	-	-	-	137,397
Transportation	573	-	-	1,619,512	573	1,619,512
IMRF/ Social Security	2,296,238	-	-	-	950,953	1,345,285
Capital Projects	4,173,814	-	-	-	50,000	4,123,814
Working Cash	-	-	-	9,598,402	-	9,598,402
Tort	1,417,039	-	-	-	-	1,417,039
Fire Prevention & Safety	2,716,999	-	-	-	-	2,716,999

(h) Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

(8) Long-Term Debt

As of June 30, 2026, the District had long-term debt outstanding in the amount of \$4,830,000. The long-term debt is reported in the General Long-Term Debt Group and consists of the following:

Bonded indebtedness requirements for principal and interest expenditures are payable from future revenues of the Debt Service Fund. The revenues consist principally of property taxes collected by the District and interest earnings. Bonded indebtedness consists of the following:

Bonded indebtedness

1. A general obligation school bond issue dated January 7, 2025, in the original amount of \$7,065,000, is due in annual principal installments ranging from \$2,235,000 to \$2,475,000 beginning January 15, 2026 and continuing through January 15, 2028. Interest is payable semi-annually on these bonds on January 15 and July 15 at rates ranging from 3.15% to 3.24% on the unpaid balance starting January 15, 2025.

Long-term liability activity for the year ended June 30, 2026 was as follows:

	Balances, July 1, 2025	Additions	Reductions	Balances, June 30, 2026	Current Portion
<u>Bonded indebtedness:</u>					
General Obligation Bonds, 2025	7,065,000	-	2,235,000	4,830,000	2,355,000
TOTAL LONG-TERM DEBT	\$ 7,065,000	\$ -	\$ 2,235,000	\$ 4,830,000	\$ 2,355,000

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(8) Long-Term Debt (Continued)

Future cash flow requirements of the District for retirement of principal and interest by fiscal year are as follows:

Fiscal Year Ending June 30,	General Obligation Bonds, 2025		
	Principal	Interest	Total
2027	2,355,000	241,500	2,596,500
2028	2,475,000	123,750	2,598,750
TOTAL	\$ 4,830,000	\$ 365,250	\$ 5,195,250

(9) Legal Debt Limit

The Illinois School Code limits the amount of indebtedness to 6.9% of \$917,636,049, the most recent available equalized assessed valuation of the District. The District has \$4,830,000 indebtedness subject to the limit. The District's remaining debt margin as of June 30, 2026 is \$58,486,887.

(10) Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In order to handle such risks of loss, the District participates in the Prairie State Insurance Cooperative for insurance coverage for all major programs except for worker's compensation. For worker's compensation, the District participates in the School Employees Loss Fund.

Estimated payments are made annually to the Trust to cover claims, however, additional assessments could be required if the Trust has a deficit. For all insured programs, there have been no significant changes in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the past three years.

(11) Self-Insurance Plan

The District has chosen to self-insure for its health insurance. This plan is administered by Blue Cross/Blue Shield and is funded through deposits in restricted funds at First National Bank, Ottawa, Illinois. These funds are used solely for premiums and claims made on the self-insurance plan. The District has purchased a stop loss insurance policy which limits its liability to \$80,000 per covered person per year.

(12) Contingencies

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The Board of Education believes any adjustments that may arise from these audits will be insignificant to District operations.

From time to time, the District is involved in routine litigation that arises in the ordinary course of operations. There are no pending significant proceedings to which the District is a party for which management believes the ultimate outcome will have a material adverse effect on the District's financial position.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(13) Interfund Transactions

Interfund transfers which will not be repaid for the year ended June 30, 2026 are as follows:

<u>From</u>	<u>To</u>	<u>Amount Transferred</u>
Working Cash	Capital Projects	3,700,000

The purposes of transfers during the year are as follows:

- \$3,700,000 transferred from the Working Cash Fund to the Capital Projects Fund for the abatement of the Working Cash Fund and to cover costs relating to the building renovations project.

(14) Joint Agreements

The District is a member of LaSalle/Putnam County Educational Alliance for Special Education located at 1009 Boyce Memorial Drive, Ottawa, Illinois 61350 along with other area school districts to provide special education services. The District pays tuition to the Cooperative based on the budgeted expenditures and the District's student and special education enrollment. The District made payments to LaSalle/Putnam County Educational Alliance for Special Education during fiscal year 2026 in the amount of \$277,377.

The District is a member of LaSalle-Peru Area Career located at 200 9th Street, Peru, IL 61354 along with other area school districts to provide career and technical education programs. The District pays tuition to the Cooperative based on the District's total student enrollment and specific programs enrollment. The District made payments to LaSalle-Peru Area Career Center during fiscal year 2026 in the amount of \$91,500.

The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The District does not have any equity interest in these joint agreements. The joint agreements are separately audited and are not included in these financial statements. The financial information about the joint agreements can be obtained by contacting them at the addresses given above.

(15) Over-Expenditure of Budget

The District over-expended its budget in the following funds during the fiscal year ended June 30, 2026.

<u>Fund</u>	<u>Expenditures</u>	<u>Budget</u>
Operations & Maintenance	1,977,051	1,887,860
Transportation	1,785,998	1,685,998
Debt Service	2,596,575	2,596,550

All other funds operated within the legal confines of their budgets during the fiscal year ended June 30, 2026.

OTTAWA TOWNSHIP HIGH SCHOOL DISTRICT NO. 140

Notes to the Financial Statements

(16) Construction Contract Commitments

As of June 30, 2026, the District had the following outstanding construction contract commitments:

1. A contract with BCA Architects as the architect and Commercial Mechanical Inc. as the contractor for 2026 building renovations. As of June 30, 2026, the contract had an outstanding balance of \$2,291,151.

Ottawa Township High School District No. 140
Illinois Grant Accountability and Transparency Act
Audit Consolidated Year-End Financial Report
June 30, 2026

<u>CSFA #</u>	<u>Program Name</u>	<u>State</u>	<u>Federal</u>	<u>Match</u>	<u>Total</u>
478-00-0251	Medical Assistance Program	\$ -	\$ 40,093	\$ -	\$ 40,093
586-00-1581	Agricultural Education: Three Circles Grant	\$ 9,202	\$ -	\$ -	\$ 9,202
586-18-0408	Special Milk Program	\$ -	\$ 37,369	\$ -	\$ 37,369
586-18-1015	Agricultural Education: Incentive	\$ 2,152	\$ -	\$ -	\$ 2,152
586-41-3184	State Programs: Teacher Vacancy Grant	\$ 61,443	\$ -	\$ -	\$ 61,443
586-43-3543	State Programs: Literacy Plan	\$ -	\$ -	\$ -	\$ -
586-62-0414	Title I - Low Income	\$ -	\$ 317,805	\$ -	\$ 317,805
586-62-0430	Title II - Teacher Quality	\$ -	\$ 74,039	\$ -	\$ 74,039
586-62-1588	Title IVA SSAE	\$ -	\$ 27,934	\$ -	\$ 27,934
586-64-0417	Fed- Sp Ed - IDEA - Flow Through	\$ -	\$ 445,887	\$ -	\$ 445,887
	Other grant programs and activities	\$ -	\$ 23,200	\$ -	\$ 23,200
	All other costs not allocated	\$ -	\$ -	\$ -	\$ -
		\$ 72,797	\$ 966,327	\$ -	\$ 1,039,124