

TWIN VALLEY SCHOOL DISTRICT

2024-2025 PRELIMINARY BUDGET

February 12, 2024 Board Meeting

Presented by Elaine Mathias



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Twin Valley School District

Date	2024–2025 Budget Timeline
Dec 7, Jan 8, Feb 12, Mar 11, Apr 8, May 13	Preliminary Budget Review
January 8, 2024	<p>The Board decides on one of the following options:</p> <ol style="list-style-type: none"> 1. Pass a resolution indicating that it will not raise taxes above the Act 1 index, which is 6.3%. 2. Apply for exceptions to allow the District to raise taxes above the Act 1 index of 6.3%.
January 15, 2024	The Board chose the Act 1 resolution. The Act 1 resolution was submitted to PDE.
February 12, 2024	Public Preliminary Budget Presentation
May 20, 2024	By this date, the 2024–2025 proposed version of the final budget needs to be adopted, and the Certification of Use document will be uploaded to the Consolidated Financial Reporting System (CFRS).
May 21, 2024 20 Days Prior to Final Budget Adoption Deadline	This date is the deadline for the District to make the 2024–2025 Proposed Final Budget available for public inspection using the PDE General Fund Budget form.
May 21, 2024 10 Days Prior to Final Budget Adoption Deadline	This date is the deadline for the District to offer public notice of its intent to adopt the 2024–2025 Final Budget on June 17, 2024.
June 17, 2024	Final adoption of the 2024–2025 Budget setting the tax levy.
July 15, 2024	This date is the deadline to submit the 2024–2025 Final Budget to the Department of Education in the CFRS application.

Twin Valley School District

2024-2025 PRELIMINARY BUDGET EXPENDITURE ASSUMPTIONS

- Salaries were increased by 4.3% equaling \$1,171,184 overall.
- Medical insurance premiums decreased by .06% equaling \$4,606 overall.
- PSERS expenses increased by 2.8% equaling \$259,926 overall.
- Cyber charter regular education expenses decreased by 20% equaling \$192,095 overall.
- Cyber charter special education expenses decreased by 7% equaling \$100,000 overall.
- Twin Valley Virtual Academy (TVVA) costs decreased by 17.3% equaling \$34,000 overall.
- Debt service decreased by .08% equaling \$3,569 overall.
- Curriculum expenses in the amount of \$312,803 for K–8 curriculum resources are included in the 1100 Expenditures from the ARP–ESSER Grant.

Twin Valley School District

2024-2025 PRELIMINARY BUDGET SALARIES & WAGES

	2023-2024 Budget	2024-2025 Budget	% Increase Budget to Budget	\$ Increase Budget to Budget
Salaries & Wages	27,079,325	\$ 28,250,510	4.3%	\$ 1,171,184

Salary Factors

- **Contractual obligations per the Collective Bargaining Agreements (CBAs).**

Twin Valley School District

2024-2025 PRELIMINARY BUDGET BENEFITS INFORMATION

	2023-2024 Budget	2024-2025 Budget	% Increase / (Decrease) Budget to Budget	\$ Increase / (Decrease) Budget to Budget
Medical Insurance	\$ 8,193,280	\$ 8,188,674	(-.06%)	\$ (4,606)
Dental Insurance	\$ 355,000	\$ 355,000	0%	\$ 0
*PSERS	\$ 9,206,970	\$ 9,466,896	2.8%	\$ 259,926

***PSERS rate decreased from 34.00% to 33.90%. This is a net decrease of \$27,926.**

PSERS Expense -- Offset by 50% -- Revenue Reimbursement

The projected medical insurance increase included is 10%.

1% medical insurance increase is equal to \$71,555.

Twin Valley School District

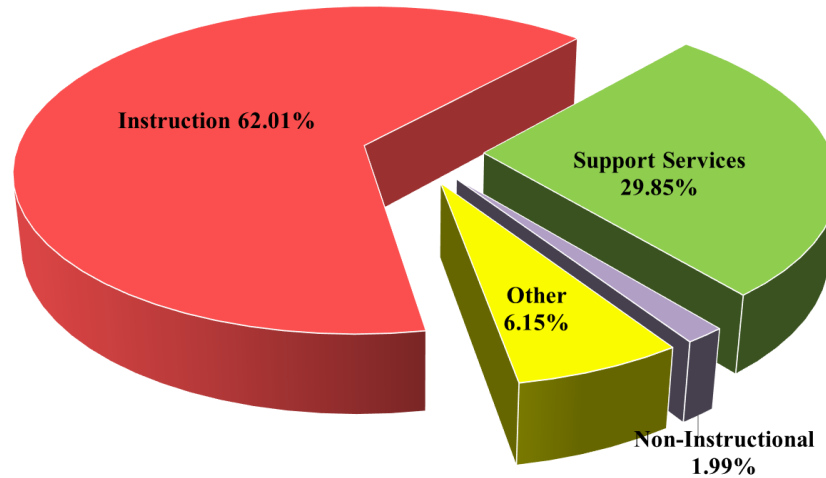
2024-2025 PRELIMINARY BUDGET

CYBER-CHARTER & TWIN VALLEY VIRTUAL ACADEMY INFORMATION

	2022-2023 Expenditure Budget	2022-2023 # Students Budgeted	2023-2024 Expenditure Budget	2023-2024 # Students Budgeted	2023-2024 Enrollment 10/1/2023	2024-2025 Expenditure Budget	2024-2025 # Students Budgeted	% Decrease	\$ Decrease Budget to Budget
Cyber-Charter - Regular Ed	\$ 1,003,365	76	\$ 947,185	68	56	\$ 755,090	50	-26.5%	\$ (192,095)
Cyber-Charter - Special Ed	\$ 1,431,384	43	\$ 1,434,256	39	29	\$ 1,334,256	36	-7.7%	\$ (100,000)
Twin Valley Virtual Academy	\$ 204,000	60	\$ 196,600	52	44	\$ 162,600	45	-13.5%	\$ (34,000)

Twin Valley School District

2024-2025 PRELIMINARY EXPENDITURE BUDGET

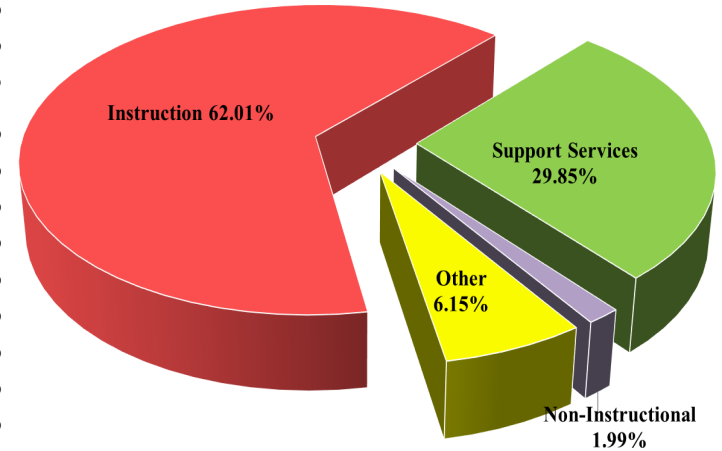


Twin Valley School District

2024 -2025 Expenditure Chart

Total Budget \$74,963,199

Expenditures		Amount	%
1100	Regular Programs-Elementary/Secondary	29,082,162	38.80%
1200	Special Programs-Elementary/Secondary	14,508,023	19.35%
1300	Vocational Education	2,400,951	3.20%
1400	Other Instructional Programs-Elementary/Secondary	484,019	0.65%
1500	Non-Public School Programs	5,191	0.01%
		46,480,346	62.01%
2100	Support Services - Students	2,930,074	3.91%
2200	Support Services - Instructional Staff	3,756,633	5.01%
2300	Support Services - Administration	3,639,488	4.86%
2400	Support Services - Pupil Health	525,666	0.70%
2500	Support Services - Business	766,774	1.02%
2600	Operation and Maintenance of Plant Services	4,940,443	6.59%
2700	Student Transportation Services	4,961,295	6.62%
2800	Support Services - Central	803,215	1.07%
2900	Other Support Services	55,100	0.07%
		22,378,688	29.85%
3200	Student Activities and Athletics	1,490,838	1.99%
5110	Debt Service	4,613,327	6.15%
5230	Capital Projects Fund Transfers	0	0.00%
		4,613,327	6.15%
Total Expenditures		\$ 74,963,199	100%



Twin Valley School District

2024-2025 Fixed Cost Analysis by Object

Object 100 Salaries

Administrative	3,108,469	
Professional	20,814,253	
Support Staff	2,690,635	
Technical	1,184,862	
Athletics / Extra Curr	452,291	
	\$ 28,250,510	37.69%

Object 200 Benefits

Social Security	2,161,164	
Retirement	9,466,896	
Medical & Dental	8,543,674	
Tuition, Work Comp, Unemp, Other	561,274	
	\$ 20,733,008	27.66%

Object 300 Purchased Prof & Technical

Prof Svcs, Contract Svcs, IU, Safety/Security	4,528,327	
Legal	171,500	
	\$ 4,699,827	6.27%

Object 400 Energy / Utilities

Electricity, Water/Sewer	694,584	
Disposal, Extermination	67,745	
Repairs / Maint Building, Equip, Purchased Services	540,123	
Rental of Equipment / Vehicles	58,000	
	\$ 1,360,452	1.81%

Object 500 Other Purchased Services

Transportation	4,895,910	
Gen Prop & Liab Insurances	224,407	
Phone, Postage, Adv, Conf, Travel, Printing	166,335	
Tuition, Other LEA, CTC, Charter	6,575,616	
	\$ 11,862,268	15.82%

Object 800 & 900 Other Uses of Funds

Bond / Debt Payments, Dues, Fees	\$ 4,714,093	6.29%
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Total Fixed Costs	\$ 71,620,158	95.54%
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Object 600 - Supplies	\$ 2,385,711	3.18%
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Object 700 - Equipment	\$ 957,330	1.28%
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Total Budget	\$ 74,963,199	100.00%
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Twin Valley School District

2024-2025 EXPENDITURE INFORMATION

Func	Description	18-19	+/-	19-20	+/-	20-21	+/-	21-22	+/-	22-23	+/-	23-24	24-25	+/-
		Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Budget	Budget	%
1100	Instructional Reg Program	22,990,536	0.9%	24,261,921	5.5%	27,451,146	13.1%	27,554,669	0.4%	27,309,812	-0.9%	29,123,140	29,082,162	-0.1%
1200	Special Education Programs	11,329,320	3.7%	11,270,862	-0.5%	12,385,095	9.9%	12,460,222	0.6%	13,587,786	9.0%	12,655,806	14,508,023	14.6%
1300	Vocational Educational	1,649,306	17.4%	1,915,253	16.1%	2,202,033	15.0%	2,127,426	-3.4%	2,198,091	3.3%	2,300,676	2,400,951	4.4%
1400	Other Inst Programs	1,558,378	19.7%	2,181,824	40.0%	448,434	-79.4%	327,309	-27.0%	659,679	101.5%	664,820	484,019	-27.2%
1500	Non-Public	2,907	0.0%	11,157	283.8%	22,748	103.9%	4,206	-81.5%	1,874	-55.4%	5,191	5,191	0.0%
2100	Support Services Students	2,597,465	4.9%	2,815,371	8.4%	2,880,830	2.3%	2,752,827	-4.4%	2,847,583	3.4%	2,967,177	2,930,074	-1.3%
2200	Support Services Instructional	3,159,274	-0.9%	2,987,172	-5.4%	2,962,275	-0.8%	3,521,011	18.9%	3,473,506	-1.3%	3,500,423	3,756,633	7.3%
2300	Support Services Administration	2,804,355	5.1%	3,000,196	7.0%	3,075,665	2.5%	3,032,461	-1.4%	3,249,488	7.2%	3,487,518	3,639,488	4.4%
2400	Pupil Health	515,673	-7.5%	539,142	4.6%	579,700	7.5%	610,671	5.3%	541,187	-11.4%	503,742	525,666	4.4%
2500	Business Administration	705,870	-15.6%	701,898	-0.6%	748,361	6.6%	682,561	-8.8%	742,962	8.8%	750,706	766,774	2.1%
2600	Operation & Maintenance Svcs	3,549,999	0.7%	3,623,566	2.1%	4,104,224	13.3%	4,162,493	1.4%	4,145,982	-0.4%	4,553,430	4,940,443	8.5%
2700	Transportation	3,633,606	-1.4%	3,312,262	-8.8%	3,436,810	3.8%	3,734,920	8.7%	4,095,517	9.7%	4,848,813	4,961,295	2.3%
2800	Support Services Central	277,288	9.3%	288,475	4.0%	310,607	7.7%	317,439	2.2%	361,242	13.8%	348,776	803,215	130.3%
2900	Other Support Services	55,486	-0.2%	55,203	-0.5%	54,465	-1.3%	54,292	-0.3%	52,826	-2.7%	56,000	55,100	-1.6%
3100	Food Services	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	-	0.0%
3200	Student Activities	811,290	0.9%	850,924	4.9%	978,999	15.1%	1,081,948	10.5%	1,400,708	29.5%	1,427,685	1,490,838	4.4%
3300	Community Services	0	0.0%	126	0.0%	0	0.0%	0	0.0%	30,053	0.0%	0	-	0.0%
4000	Building Improv / Acquisition	0	0.0%	457	0.0%	0	0.0%	43,398	0.0%	136,742	215.1%	0	-	0.0%
5100	Debt Service	5,392,102	-2.5%	5,416,478	0.5%	2,976,385	-45.0%	4,344,769	46.0%	4,704,529	8.3%	4,668,881	4,613,327	-1.2%
5230	Fund Transfers	1,282,255	0.0%	500,000	-61.0%	0	-100.0%	0	0.0%	0	0.0%	1,000,000	-	0.0%
Expenditure Totals		62,315,110		63,732,287		64,617,777		66,812,621		69,539,566		72,862,784	74,963,199	2.9%

	18-19	%	19-20	%	20-21	%	21-22	%	22-23	%
Expenditure Totals per FS	61,113,885	1.9%	63,319,548	3.5%	64,617,777	2.0%	66,812,621	3.3%	69,539,566	3.9%
Expenditure Budget	62,783,909	-0.5%	64,400,384	2.5%	63,218,796	-1.9%	68,158,154	7.2%	69,418,992	1.8%
Net Operations + / -	1,670,024		1,080,836		(1,398,981)		1,345,533		(120,574)	
% of Budget Expended	97.34%		98.32%		102.21%		98.03%		100.17%	

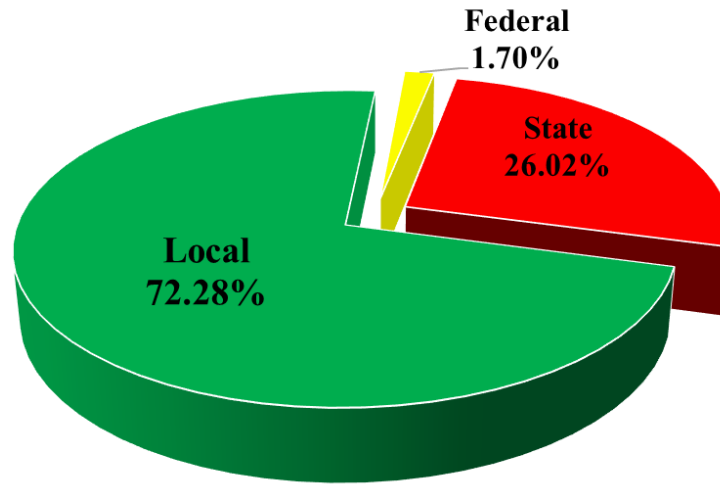
Twin Valley School District

2024-2025 PRELIMINARY BUDGET REVENUE ASSUMPTIONS

- Real Estate Tax includes a 2.25% increase.
- Interim Real Estate Tax was budgeted at 37.4% of the 2022-2023 actual. This is an increase over the 2023-2024 budget of \$25,000.
- Earned Income Tax is budgeted at 2022-2023 actual plus 4%. This is an increase of \$337,809 over the 2023-2024 budget.
- Realty Transfer Tax is budgeted at \$800,000. This is a decrease of \$10,000 over the 2023-2024 budget.
- Interest Earnings are budgeted at \$430,000. This is an increase of \$50,000 over the 2023-2024 budget.
- Delinquent Real Estate is budgeted at \$730,000. This is the same as the 2023-2024 budget.
- Basic Education and Special Education subsidies are held flat at 2023-2024 levels.
- Federal ESSER Revenue includes \$312,803 for curriculum and instruction resources.
- Federal PCCD – Safety & Security Grant revenue is not currently included in the 2024-2025 Budget.

Twin Valley School District

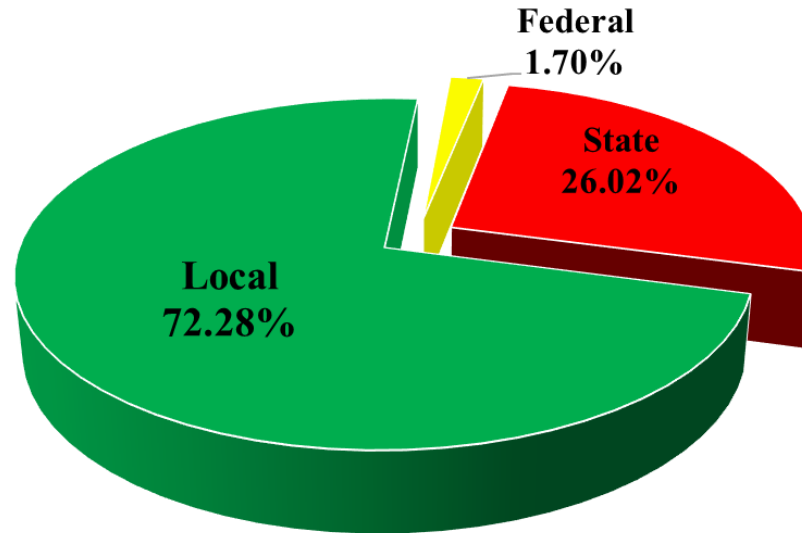
2024-2025 PRELIMINARY REVENUE BUDGET



Twin Valley School District

2024-2025 Revenue Budget

6000 -- Local	\$ 54,189,609	72.28%
7000 -- State	\$ 19,502,028	26.02%
8000 -- Federal	\$ 1,271,562	1.70%
	\$ 74,963,199	100.00%



Twin Valley School District

2024-2025 REVENUE INFORMATION

B to B

Function	Description	18-19	+/-	19-20	+/-	20-21	+/-	21-22	+/-	22-23	+/-	23-24	24-25	+/-
		Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Budget	Budget	%
6111	Current Real Estate	39,226,174	0.6%	39,778,265	1.4%	39,263,234	-1.3%	41,210,825	5.0%	42,380,693	2.84%	43,656,316	44,908,528	2.9%
6112	Interim Real Estate	265,464	42.0%	300,856	13.3%	240,027	-20.2%	687,625	186.5%	1,752,157	154.81%	630,000	655,000	4.0%
6113	Public Utility Realty	46,274	6.8%	43,730	-5.5%	44,880	2.6%	44,987	0.2%	56,376	25.32%	44,755	56,000	25.1%
6151	Earned Income Tax	3,497,880	2.9%	3,535,554	1.1%	3,808,560	7.7%	4,195,501	10.2%	4,505,889	7.40%	4,360,853	4,698,662	7.7%
6153	Realty Transfer Tax	650,386	10.2%	536,604	-17.5%	901,679	68.0%	838,639	-7.0%	758,821	-9.52%	810,000	800,000	-1.2%
6411	Delinquent Taxes	955,927	21.5%	701,745	-26.6%	815,151	16.2%	899,097	10.3%	540,846	-39.85%	730,000	730,000	0.0%
6510	Interest on Investments	638,828	90.1%	458,673	-28.2%	96,016	-79.1%	19,317	-79.9%	1,170,957	5961.86%	380,000	430,000	13.2%
6710	Admissions	27,951	-25.2%	36,782	31.6%	15,356	-58.3%	39,150	154.9%	56,141	43.40%	37,000	56,000	51.4%
6790	Other District / Fees	67,228	-3.7%	49,755	-26.0%	56,720	14.0%	66,741	17.7%	62,328	-6.61%	60,000	62,000	3.3%
6800	Other Rev IU/IDEA/CARES	566,634	-2.7%	553,740	-2.3%	659,475	19.1%	603,593	-8.5%	573,414	-5.00%	537,818	658,419	22.4%
6910	Rental of Facilities	27,578	-12.1%	7,905	-71.3%	6,988	-11.6%	4,068	-41.8%	50,313	1136.70%	10,000	10,000	0.0%
6920	Contributions	18,512	-48.9%	15,181	-18.0%	5,000	-67.1%	-	-100.0%	10,000	100.00%	-	-	0.0%
6940	Tuition	1,066,286	-13.4%	1,554,794	45.8%	922,724	-40.7%	746,358	-19.1%	1,050,779	40.79%	813,002	1,030,000	26.7%
6990	Miscellaneous	100,635	40.4%	122,530	21.8%	178,384	45.6%	42,838	-76.0%	28,609	-33.22%	95,000	95,000	0.0%
Total	Local Revenue	47,155,757	1.6%	47,696,114	1.1%	47,014,194	-1.4%	49,398,738	5.1%	52,997,322	7.28%	52,164,744	54,189,609	3.9%
7110	Basic Subsidy	5,526,824	1.1%	5,624,545	1.8%	5,624,538	0.0%	6,034,931	7.3%	6,515,828	8.0%	6,516,094	7,647,186	17.4%
7112	Social Security	1,096,226	0.0%	945,645	0.0%	887,031	0.0%	909,136	0.0%	935,315	2.9%	1,004,711	1,047,411	4.2%
7160	1305's & 1306's	156,534	6.3%	107,696	-31.2%	74,786	-30.6%	78,444	4.9%	144,508	84.2%	75,000	80,000	6.7%
7250	Migratory Children	0	0.0%	0	0.0%	0	0.0%	40	0.0%	0	-100.0%	0	-	0.0%
7270	Special Education	1,704,534	0.7%	1,773,343	4.0%	1,750,535	-1.3%	1,978,388	13.0%	1,956,001	-1.1%	1,956,077	2,096,788	7.2%
7299	CARES Act	-	0.0%	-		-		-		-	0.0%	-	-	0.0%
7310	Transportation	2,102,656	7.5%	2,197,472	4.5%	1,451,563	-33.9%	1,678,687	15.6%	1,907,073	13.6%	1,960,000	2,117,073	8.0%
7320	Rental Reimb Subsidy	414,756	-37.7%	343,301	-17.2%	1,206,052	251.3%	311,287	-74.2%	182,362	-41.4%	92,451	187,049	102.3%
7330	Health Services / Nurse	56,273	-1.1%	55,275	-1.8%	57,766	4.5%	52,425	-9.2%	56,507	7.8%	52,425	56,507	7.8%
7340	State Property Tax Reduction	1,025,514	-0.1%	1,030,574	0.5%	1,039,456	0.9%	1,035,044	-0.4%	1,298,409	25.4%	1,301,684	1,301,684	0.0%
7360	School Safety Grant	25,000	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
7500	Ready to Learn/PA Smart Grant	329,551	0.0%	329,551	0.0%	364,551	10.6%	329,551	-9.6%	329,551	0.0%	329,551	329,551	0.0%
7810	Social Security		0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	-	0.0%
7820	Retirement	3,878,881	4.4%	4,114,018	6.1%	4,209,636	2.3%	4,332,166	2.9%	4,482,103	3.5%	4,465,381	4,638,779	3.9%
Total	State Revenue	16,316,749	3.7%	16,521,420	1.3%	16,665,914	0.9%	16,740,100	0.4%	17,807,656	6.4%	17,753,374	19,502,028	9.8%

Twin Valley School District

2024-2025 REVENUE INFORMATION

Function Description		B to B												
		18-19	+/-	19-20	+/-	20-21	+/-	21-22	+/-	22-23	+/-	23-24	24-25	+/-
		Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Budget	Budget	%
8514	Title I	575,770	14.5%	524,732	-8.9%	561,903	7.1%	554,325	-1.3%	576,324	4.0%	562,906	701,507	24.6%
8515	Title II	119,864	21.4%	98,598	-17.7%	121,573	23.3%	118,125	-2.8%	99,784	-15.5%	98,580	110,186	11.8%
8517	Title IV - Technology	31,003	183.7%	40,055	29.2%	47,594	18.8%	42,255	-11.2%	44,775	6.0%	42,653	44,066	3.3%
8740	CARES, PCCD Grants	-	0.0%	-	0.0%	760,229	0.0%	116,152	-84.7%	-	-100.0%	277,427	-	-100.0%
8700	ESSER Funding	-	0.0%	-	0.0%	-	0.0%	304,735	0.0%	684,396	124.6%	1,863,100	312,803	-83.2%
8800	Medical Assistance	261,562	-35.3%	232,911	-11.0%	151,033	-35.2%	87,700	-41.9%	103,443	18.0%	100,000	103,000	3.0%
Total	Federal Revenue	988,199	-2.8%	896,296	-9.3%	1,642,332	83.2%	1,223,293	-25.5%	1,508,722	23.3%	2,944,666	1,271,562	-56.8%
9110	Bond Issue Proceeds	2,458	0.0%	7,575	208.2%	19	-99.7%	0	-100.0%	0	0.0%	0	0	0.0%
9400	Sale of Fixed Assets	3,146	19.3%	21,898	596.1%	6,627	-69.7%	2,121	-68.0%	5,205	145.4%	0	0	0.0%
Total	Other Financing Sources	5,604	112.4%	29,473	425.9%	6,646	-77.5%	2,121	-68.1%	5,205	145.4%	0	0	0.0%
Total Revenue		64,466,309	2.1%	65,143,304	1.1%	65,329,086	0.3%	67,364,252	3.1%	72,318,907	7.4%	72,862,784	74,963,199	2.9%

	18-19	%	19-20	%	20-21	%	21-22	%	22-23	%
Revenue Totals per FS	64,460,629	2.1%	65,126,785	1.0%	65,207,641	0.1%	67,364,252	3.3%	72,318,907	7.4%
Revenue Budget	62,783,909	-0.5%	64,100,314	2.1%	63,218,796	-1.4%	67,088,927	6.1%	69,418,992	3.5%
Net Operations + / -	\$ 1,676,720		\$ 1,026,471		\$ 1,988,845		\$ 275,325		\$ 2,899,915	
% of Revenue Received	102.67%		101.60%		103.15%		100.41%		104.2%	

Twin Valley School District

Budget and Actual

Expenditure and Revenue Summary

Budget	18-19		19-20		20-21		21-22		22-23		23-24		2.25% Tax Increase
		%		%		%		%		%		%	24-25
Expenditure Budget	62,783,909	-0.5%	64,400,384	2.6%	63,218,796	-1.8%	68,158,154	7.8%	69,418,992	1.8%	72,862,784	5.0%	74,963,199
Revenue Budget	62,783,909	-0.5%	64,100,314	2.1%	63,218,796	-1.4%	67,088,927	6.1%	69,418,992	3.5%	72,862,784	5.0%	74,963,199
Net Operations + / -	-		(300,070)		0		(1,069,227)		-		-		-

Actual	18-19		19-20		20-21		21-22		22-23	
		%		%		%		%		%
Actual Expenditures per FS	61,113,885	1.9%	63,319,548	3.6%	64,617,777	2.1%	66,812,621	3.4%	69,539,566	4.1%
Actual Revenues per FS	64,460,629	2.1%	65,143,304	1.1%	65,329,086	0.3%	67,364,252	3.1%	72,318,907	7.4%
Net Operations + / -	3,346,744		1,823,756		711,309		551,631		2,779,341	

Fund Balance

General Fund - Fund Balance Beginning	9,388,469	11,541,766	12,958,073	13,669,382	14,221,013
General Fund - Fund Balance Ending	11,541,766	12,958,073	13,669,382	14,221,013	17,000,349
General Fund Nonspendable	541,283	14,905	84,359	99,536	105,682
General Fund Committed	6,710,000	8,010,000	8,160,000	8,567,958	11,065,644
General Fund Unassigned	4,290,483	4,933,168	5,425,023	5,553,519	5,829,023
	11,541,766	12,958,073	13,669,382	14,221,013	17,000,349
Committed Fund Balance % of Budget	10.4%	11.8%	11.2%	11.8%	15.2%
Unassigned Fund Balance % of Budget	6.7%	7.8%	8.0%	8.0%	8.0%
Capital Reserve Fund Restricted	11,035,773	8,446,615	8,295,791	30,408,447	19,050,756

Twin Valley School District

2024-2025 Millage Information

The Act 1 Index for Twin Valley School District for 2024–2025 is 6.3%.

The 2023–2024 millage rates are:

Berks = 28.2996

Chester = 32.4937

2024–2025 Preliminary Rates:

Overall, the Real Estate Tax increase for the 2024–2025 school year in Twin Valley School District is 2.25%. In a multi-county district, like TVSD, where taxes are rebalanced, the overall impact is as follows:

Berks = 28.7547 (+1.6081%)

Chester = 33.4436 (+2.9233%)

Each 1% of millage increase represents \$451,552

The 2.25% tax increase equals \$1,015,992 of real estate tax revenue.

%	Real Estate Tax	\$
0.0%	43,892,536	\$ 0
1.0%	44,344,088	\$ 451,552
2.0%	44,795,640	\$ 903,104
2.25%	44,908,528	\$ 1,015,992
3.0%	45,247,191	\$ 1,354,655
4.0%	45,698,743	\$ 1,806,207

Twin Valley School District

2024-2025 STEB – STATE TAX EQUALIZATION BOARD

REAL ESTATE TAX RATE COMPUTATION

	Effective Date	Berks County	Chester County	Total	
#1 Market Value -- STEB Market Value	06/30/23	\$1,198,673,494 50.90%	\$ 1,156,497,346 49.10%	\$ 2,355,170,840	#1 - Shows the STEB value (or MV) of Berks and Chester.
#2 2023-2024 Assessed Value Percent (%) of Total	01/31/24	\$ 842,495,400 54.66%	\$ 698,887,430 45.34%	\$ 1,541,382,830	#2 - Shows the current AV of Berks and Chester.
#3 Assessed Value as a % of Market Value		70.29%	60.43%	65.45%	#3 - Shows the AV as a % of MV Berks=70.29%, Chester=60.43%.
#4 Millage Rate 2023-2024		28.2996	32.4937		#4 - Current 2023-2024 millage rates.
#5 Millage Rate 2024-2025 Preliminary		28.7547	33.4436		#5 - The State rebalances the 24-25 millage rates using the % in #3. The State compares MV to AV per County.
#6 Change in Millage Rate Rebalanced Percentage Change		0.46 1.6081%	0.95 2.9233%	2.27%	#6 - Represents the rebalanced millage percentage change. Average millage increase is 2.27%

#7 County	Market Value	% AV to MV	Assessed Value	Millage Rate	Tax Bill	
Berks County	\$ 100,000	70.29%	\$ 70,286	28.7547	\$ 2,021	#7 - Market Value multiplied by the AV to MV % equals AV. AV multiplied by the millage rate drives out the same real estate tax bill for comparable MV.
Chester County	\$ 100,000	60.43%	\$ 60,431	33.4436	\$ 2,021	

Twin Valley School District

Millage Rate and Act 1 Index History

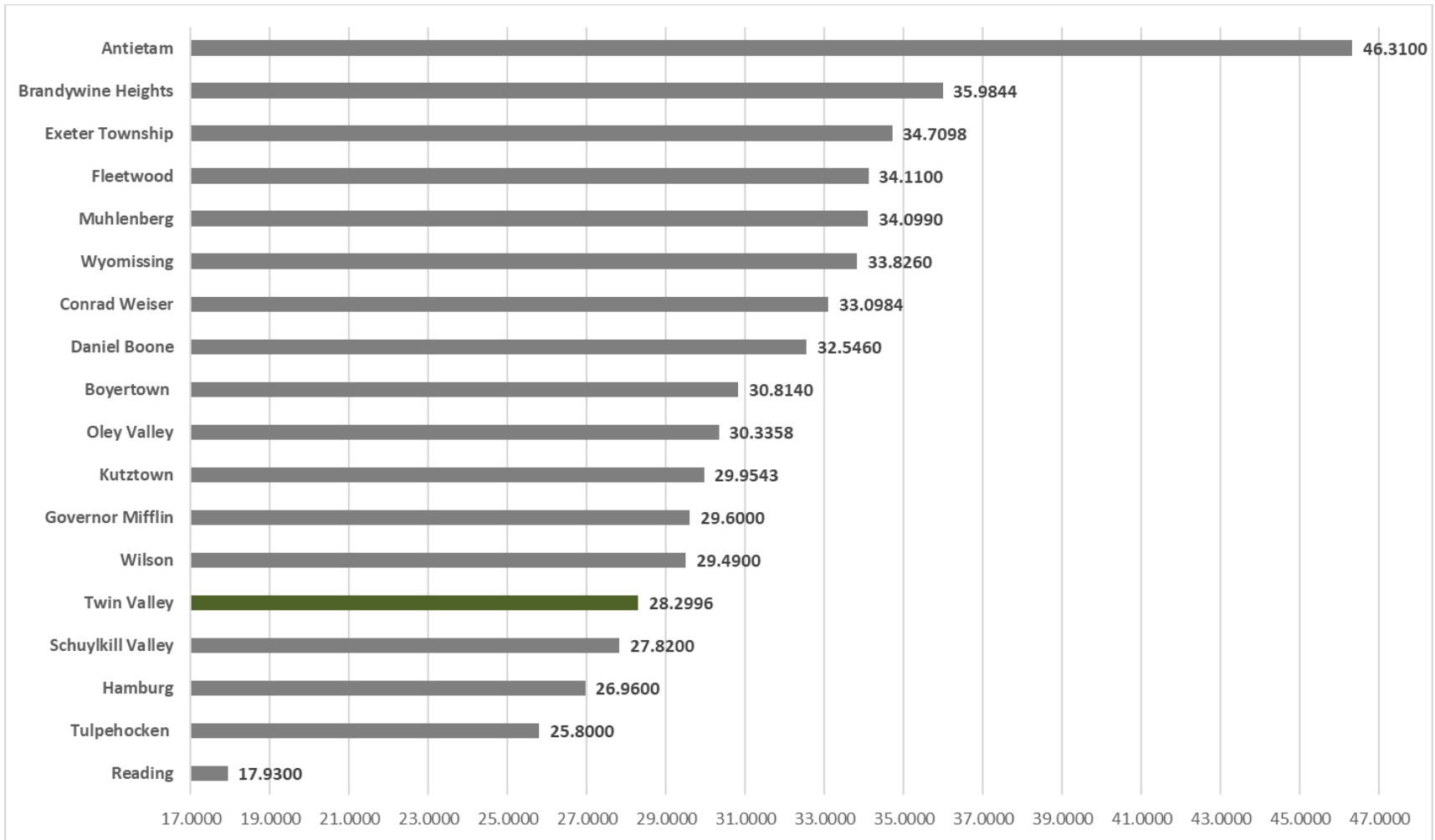
Fiscal Year	Berks County	Chester County	Act 1 Index	Millage Rate History		
				Average % Increase	% Increase Berks County	% Increase Chester County
2023-2024	28.2996	32.4937	4.80%	0.14%	-2.490%	2.772%
2022-2023	29.0224	31.6173	4.00%	2.36%	3.409%	1.318%
2021-2022	28.0656	31.2059	3.60%	3.96%	4.330%	3.600%
2020-2021	26.9009	30.1215	2.60%	-1.20%	-2.400%	0.000%
2019-2020	27.5624	30.1215	2.70%	1.21%	0.058%	2.368%
2018-2019	27.5465	29.4248	2.90%	0.00%	0.000%	0.000%
2017-2018	27.5465	29.4248	2.90%	2.88%	2.900%	2.866%
2016-2017	26.7702	28.6049	2.80%	3.08%	4.000%	2.150%
2015-2016	25.7406	28.0028	2.30%	4.51%	4.882%	4.137%
2014-2015	24.5425	26.8903	2.40%	4.19%	2.768%	5.615%
2013-2014	23.8814	25.4606	2.00%	5.22%	5.670%	4.776%
2012-2013	22.6000	24.3000	1.70%	3.73%	2.727%	4.741%
2011-2012	22.0000	23.2000	1.40%	2.25%	1.382%	3.111%
2010-2011	21.7000	22.5000	3.40%	3.52%	1.402%	5.634%
2009-2010	21.4000	21.3000	4.80%	3.18%	5.419%	0.948%
2008-2009	20.3000	21.1000	5.10%	6.69%	5.181%	8.205%
2007-2008	19.3000	19.5000	3.40%	3.20%	3.763%	2.632%
2006-2007	18.6000	19.0000	4.50%	1.65%	2.762%	0.529%
2005-2006	18.1000	18.9000		1.13%	2.260%	0.000%
2004-2005	17.7000	18.9000		0.28%	0.568%	0.000%
2003-2004	17.6000	18.9000		4.57%	4.142%	5.000%
2002-2003	16.9000	18.0000		3.25%	0.000%	6.509%
2001-2002	16.9000	16.9000				

ACT 1 ADJUSTED INDEX HISTORY

School District	County	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
Base Act 1 index		5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Antietam SD	Berks	7.8%	6.0%	5.0%	4.4%	3.8%	3.3%	3.4%	3.6%	3.4%	2.6%	2.9%	2.4%	2.4%
Boyertown Area SD	Berks	6.4%	5.0%	4.2%	3.7%	3.2%	2.8%	2.9%	3.1%	2.9%	2.3%	2.6%	2.1%	2.1%
Brandywine Heights Area SD	Berks	6.2%	4.9%	4.1%	3.6%	3.0%	2.7%	2.8%	3.0%	2.9%	2.3%	2.6%	2.1%	2.1%
Conrad Weiser Area SD	Berks	6.7%	5.2%	4.3%	3.8%	3.3%	2.9%	3.1%	3.2%	3.1%	2.4%	2.7%	2.2%	2.2%
Daniel Boone Area SD	Berks	7.0%	5.3%	4.5%	4.0%	3.4%	3.1%	3.2%	3.3%	3.2%	2.5%	2.8%	2.3%	2.3%
Exeter Township SD	Berks	7.1%	5.4%	4.5%	4.0%	3.3%	3.0%	3.1%	3.3%	3.1%	2.5%	2.7%	2.2%	2.2%
Fleetwood Area SD	Berks	6.9%	5.3%	4.5%	3.9%	3.4%	3.1%	3.2%	3.3%	3.2%	2.5%	2.8%	2.2%	2.2%
Governor Mifflin SD	Berks	6.8%	5.2%	4.3%	3.8%	3.3%	2.8%	2.9%	3.0%	2.9%	2.3%	2.5%	2.1%	2.1%
Hamburg Area SD	Berks	6.3%	5.0%	4.3%	3.8%	3.3%	2.9%	3.1%	3.2%	3.1%	2.5%	2.7%	2.2%	2.2%
Kutztown Area SD	Berks	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Muhlenberg SD	Berks	7.5%	5.8%	4.8%	4.2%	3.6%	3.1%	3.2%	3.4%	3.2%	2.5%	2.8%	2.2%	2.2%
Oley Valley SD	Berks	5.3%	4.7%	4.0%	3.5%	3.1%	2.7%	2.8%	2.9%	2.4%	1.9%	2.4%	2.0%	2.0%
Reading SD	Berks	8.8%	6.8%	5.6%	4.9%	4.3%	3.8%	4.0%	4.1%	3.9%	3.1%	3.4%	2.8%	2.8%
Schuylkill Valley SD	Berks	6.2%	5.1%	4.2%	3.6%	3.2%	2.8%	2.9%	3.0%	2.9%	2.2%	2.5%	2.0%	2.1%
Tulpehocken Area SD	Berks	5.3%	4.1%	3.4%	3.0%	3.1%	2.8%	2.8%	2.9%	2.8%	2.3%	2.6%	2.1%	2.1%
Twin Valley SD	Berks	6.3%	4.8%	4.0%	3.6%	2.6%	2.7%	2.9%	2.9%	2.8%	2.3%	2.4%	2.0%	1.7%
Wilson SD	Berks	6.6%	5.0%	4.2%	3.7%	3.2%	2.8%	2.9%	3.1%	2.9%	2.3%	2.5%	2.0%	2.0%
Wyomissing Area SD	Berks	5.3%	4.1%	3.9%	3.0%	3.0%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Avon Grove SD	Chester	7.1%	5.4%	4.5%	4.0%	3.5%	3.0%	3.1%	3.3%	3.2%	2.4%	2.8%	2.3%	2.2%
Coatesville Area SD	Chester	6.9%	5.3%	4.4%	3.9%	3.3%	2.9%	3.0%	3.2%	3.1%	2.4%	2.6%	2.1%	2.1%
Downingtown Area SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Great Valley SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Kennett Consolidated SD	Chester	5.3%	4.1%	3.4%	3.0%	3.0%	2.3%	2.4%	2.9%	2.4%	1.9%	2.1%	1.7%	1.7%
Octorara Area SD	Chester	6.4%	5.0%	4.2%	3.8%	3.2%	2.9%	3.0%	3.2%	3.0%	2.4%	2.6%	2.1%	2.2%
Owen J. Roberts SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Oxford Area SD	Chester	7.3%	5.7%	4.7%	4.2%	3.6%	3.2%	3.3%	3.5%	3.3%	2.6%	2.9%	2.3%	2.3%
Phoenixville Area SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Tredyffrin-Easttown SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
Unionville-Chadds Ford SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%
West Chester Area SD	Chester	5.3%	4.1%	3.4%	3.0%	2.6%	2.3%	2.4%	2.5%	2.4%	1.9%	2.1%	1.7%	1.7%

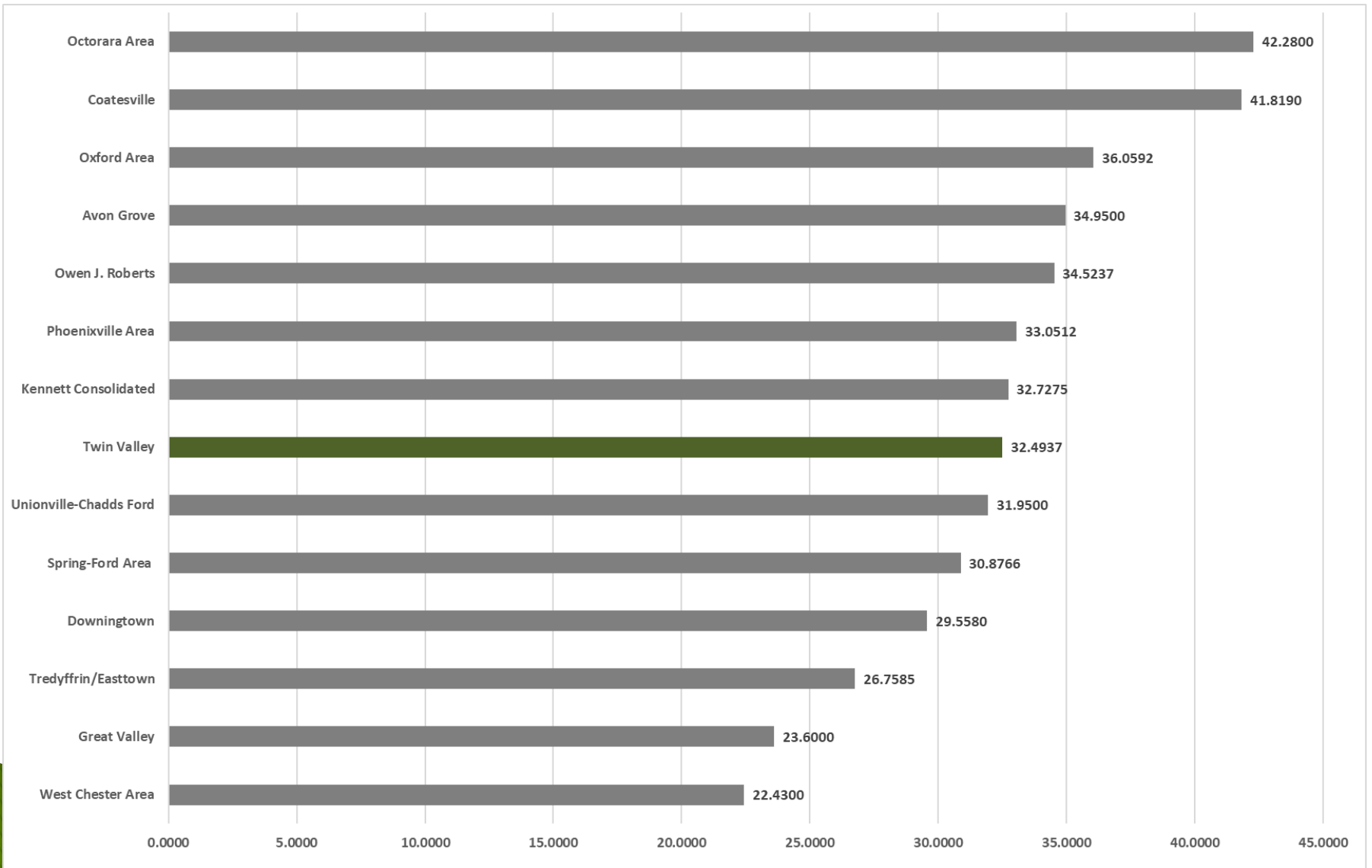
Twin Valley School District

2023-2024 Millage Rates for Berks County School Districts



Twin Valley School District

2023-2024 Millage Rates for Chester County School Districts



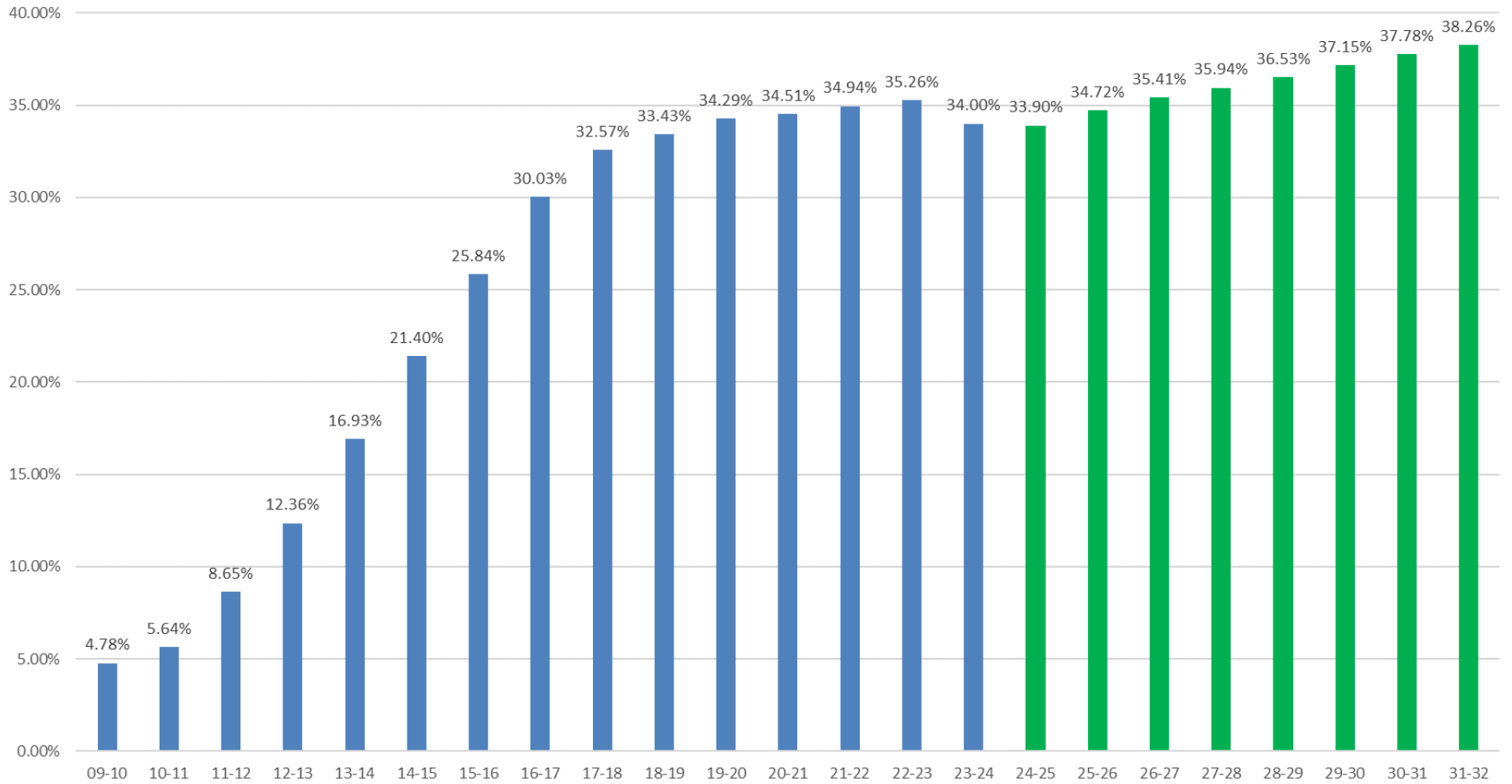
Twin Valley School District

Outstanding Debt Service 2024-2025

	2019 GO Bonds		2021 - Key Bank		2022 Bond Series A		2022 Bond Series B		Total Principal	Total Interest	Total Annual Expense
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest			
PDE Lease #	193301		213301		Restructured 2020 (Key Bank)		223301				
Reimbursable %	4.95%		19.02%		18.85%		0.00%				
Bond Issue \$	\$8,945,000		\$7,265,000		\$3,635,000		\$27,280,000				
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Total Principal	Total Interest	Total Annual Expense
10/1/2022		169,250.00	-	22,093.50		55,130.83	-	413,746.67	-	660,221.00	660,221.00
4/1/2023	1,505,000	169,250.00	1,795,000	22,093.50	-	54,525.00	5,000	409,200.00	3,305,000	655,068.50	3,960,068.50
10/1/2023		134,250.00		15,093.00		54,525.00		409,125.00	-	612,993.00	612,993.00
4/1/2024	3,230,000	134,250.00	155,000	15,093.00	-	54,525.00	5,000	409,125.00	3,390,000	612,993.00	4,002,993.00
10/1/2024		63,100.00		14,488.50	-	54,525.00		409,050.00	-	541,163.50	541,163.50
4/1/2025	1,635,000	63,100.00	1,890,000	14,488.50	-	54,525.00	5,000	409,050.00	3,530,000	541,163.50	4,071,163.50
10/1/2025		35,400.00		7,117.50	-	54,525.00		408,975.00	-	506,017.50	506,017.50
4/1/2026	1,770,000	35,400.00	1,825,000	7,117.50	-	54,525.00	5,000	408,975.00	3,600,000	506,017.50	4,106,017.50
10/1/2026						54,525.00		408,900.00	-	463,425.00	463,425.00
4/1/2027					3,635,000	54,525.00	55,000	408,900.00	3,690,000	463,425.00	4,153,425.00
10/1/2027								408,075.00	-	408,075.00	408,075.00
4/1/2028							3,795,000	408,075.00	3,795,000	408,075.00	4,203,075.00
10/1/2028								351,150.00	-	351,150.00	351,150.00
4/1/2029							3,910,000	351,150.00	3,910,000	351,150.00	4,261,150.00
10/1/2029								292,500.00	-	292,500.00	292,500.00
4/1/2030							4,025,000	292,500.00	4,025,000	292,500.00	4,317,500.00
10/1/2030								232,125.00	-	232,125.00	232,125.00
4/1/2031							4,150,000	232,125.00	4,150,000	232,125.00	4,382,125.00
10/1/2031								169,875.00	-	169,875.00	169,875.00
4/1/2032							4,275,000	169,875.00	4,275,000	169,875.00	4,444,875.00
10/1/2032								105,750.00	-	105,750.00	105,750.00
4/1/2033							4,400,000	105,750.00	4,400,000	105,750.00	4,505,750.00
10/1/2033								39,750.00	-	39,750.00	39,750.00
4/1/2034							2,650,000	39,750.00	2,650,000	39,750.00	2,689,750.00
	8,140,000	804,000	5,665,000	117,585	3,635,000	545,856	27,280,000	7,293,497	44,720,000	8,760,938	53,480,938

Twin Valley School District

PSERS Employer Contribution Rates Projections



Twin Valley School District

5 – Year Estimated Budget Projection

REVENUES:	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
6000 -- LOCAL	54,073,279	56,082,314	58,132,940	60,264,920	62,481,647	64,786,659
7000 -- STATE	19,618,358	20,035,364	20,450,917	20,858,258	21,280,345	21,717,845
8000 -- FEDERAL	958,759	968,347	978,030	987,811	997,689	1,007,666
8000 -- ESSER	312,803	-	-	-	-	-
TOTAL:	\$ 74,963,199	\$ 77,086,025	\$ 79,561,887	\$ 82,110,989	\$ 84,759,681	\$ 87,512,170

EXPENDITURES:	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
100 -- SALARIES	28,250,510	28,763,726	29,626,638	30,515,437	31,430,901	32,373,828
200 -- BENEFITS	20,733,007	22,274,529	23,495,185	24,740,586	26,061,127	27,461,453
300 -- PROFESSIONAL SVCS	4,699,827	4,840,822	4,986,046	5,135,628	5,289,697	5,448,388
400 -- PURCHASED SVCS	1,360,452	1,401,266	1,443,304	1,486,603	1,531,201	1,577,137
500 -- OTHER PURCHASED SVCS	11,862,269	12,218,137	12,584,681	12,962,222	13,351,088	13,751,621
600 -- SUPPLIES	2,385,711	2,457,282	2,531,001	2,606,931	2,685,139	2,765,693
700 -- PROPERTY	957,330	986,050	1,015,631	1,046,100	1,077,483	1,109,808
800 -- OTHER / DUES / INTEREST	1,184,093	1,117,854	1,036,844	930,443	821,022	708,284
900 -- DEBT PRINCIPAL	3,530,000	3,600,000	3,690,000	3,795,000	3,910,000	4,025,000
900 -- TRANSFERS	-	-	-	-	-	-
TOTAL	\$ 74,963,199	\$ 77,659,666	\$ 80,409,331	\$ 83,218,950	\$ 86,157,657	\$ 89,221,211

NET **\$ -** **\$ (573,641)** **\$ (847,443)** **\$ (1,107,961)** **\$ (1,397,976)** **\$ (1,709,041)**

Fund Balance Beginning of Year	\$ 17,000,349	\$ 17,000,349	\$ 16,426,708	\$ 15,579,265	\$ 14,471,304	\$ 13,073,327
Fund Balance End of Year	\$ 17,000,349	\$ 16,426,708	\$ 15,579,265	\$ 14,471,304	\$ 13,073,327	\$ 11,364,287

Average Millage Rate Increase	2.25%	2.6%	2.6%	2.6%	2.6%	2.6%
Millage Rate Berks	28.7547	29.5023	30.2694	31.0564	31.8639	32.6923
Millage Rate Chester	33.4436	34.3131	35.2053	36.1206	37.0597	38.0233

Revenue Assumptions	Increase
Wage Tax	1.5%
Basic Subsidy	1.0%
Special Education Subsidy	1.0%
Pupil Transportation	1.0%
Assessed Value Increase per Year	
Berks County	2.00%
Chester County	0.75%

Expenditure Assumptions	Increase
Salaries	3%
Professional Services	3%
Purchased Services	3%
Transportation	3%
Supplies	3%
Property	3%
PSERS Increased by Projected Rates	
Bond Debt - Actual per Debt Schedule	

Questions...

