

NOTICE OF BUDGET HEARING

2027

The governing body of

City of Garnett

will meet on August 25, 2026 at 6:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	2,800,887	13.286	2,689,248	8.863	2,945,723	463,759	12.670
Debt Service	367,756		373,297		361,010		
Library	223,176	6.335	318,150	9.045	344,645	302,479	8.264
Airport	183,947	2.940	144,200	2.783	187,635	146,694	4.008
Public Safety	1,195,192	13.612	1,185,000	13.959	1,450,285	479,272	13.094
Special Highway	347,471		400,000		400,000		
Special Parks and Recreation	10,000		11,008		10,000		
Tourism	37,727		60,000		62,500		
Economic Development	96,894		122,100		105,510		
Parkside #1	271,984		348,525		315,288		
Parkside #2	205,922		295,275		261,338		
Park Plaza North	225,731		437,650		368,738		
Electric	4,023,765		4,590,250		5,734,387		
Gas	1,673,151		1,762,400		2,025,370		
Sanitation	384,472		461,730		486,674		
Wastewater	687,017		717,460		712,970		
Water	1,789,899		2,053,750		2,253,225		
Non-Budgeted Funds-A	2,488,914						
Totals	17,013,904	36.173	15,970,043	34.650	18,025,298	1,392,204	38.036
<i>Revenue Neutral Rate**</i>							<i>33.036</i>
Less: Transfers	3,305,800		3,304,655		3,808,820		
Net Expenditure	13,708,104		12,665,388		14,216,478		
Total Tax Levied	1,209,217		1,209,191		xxxxxxxxxxxxxxx		
Assessed							
Valuation	33,427,853		34,897,095		36,602,317		
Outstanding Indebtedness, January 1,	2024		2025		2026		
G.O. Bonds	395,000		395,000		325,000		
Revenue Bonds	525,000		525,000		330,000		
Other	2,060,229		2,060,229		1,507,215		
Lease Purchase Principal	126,078		102,084		342,723		
Total	3,106,307		3,082,313		2,504,938		

*Tax rates are expressed in mills

****Revenue Neutral Rate as defined by KSA 79-2988**

Travis Wilson

City Official Title: City Manager