5 Year Forecast

AUGUST – FY27

Milford Ex Vill SD

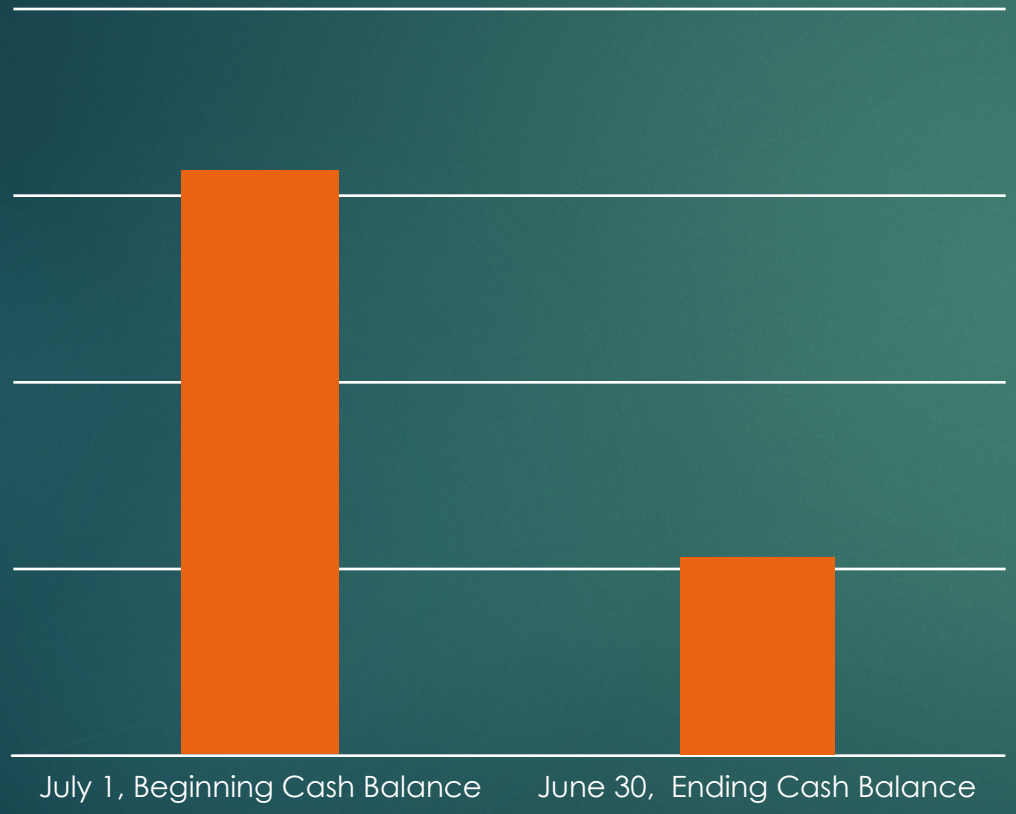
Milford - 5YR - FY27 - Aug

Simplified Financial

	2027	2028	2029	2030
Beginning Cash Balance	$32,351,601	$30,793,688	$25,147,013	$14,556,957
+ Revenue	$83,948,687	$83,936,632	$83,682,044	$83,949,364
+ Renewal Levies	$0	$0	$0	$0
+ New Levies	$0	$0	$0	$0
- Expenditures	$85,506,600	$89,583,307	$94,272,100	$97,700,831
= Revenue Surplus or Deficit	**-$1,557,913**	**-$5,646,675**	**-$10,590,056**	**-$13,751,467**
Ending Cash Balance with Levies	$30,793,688	$25,147,013	$14,556,957	$805,490
Revenue Surplus or Deficit without Levies	-$1,557,913	-$5,646,675	-$10,590,056	-$13,751,467
Ending Cash Balance without Levies	$30,793,688	$25,147,013	$14,556,957	$805,490

Milford Ex Vill SD

CURRENT FISCAL YEAR



Projected General Fund Revenue	**$83,948,687**
Projected General Fund Expenditures	**$85,506,599**
Projected Loss For The Year Is	**-$1,557,912**

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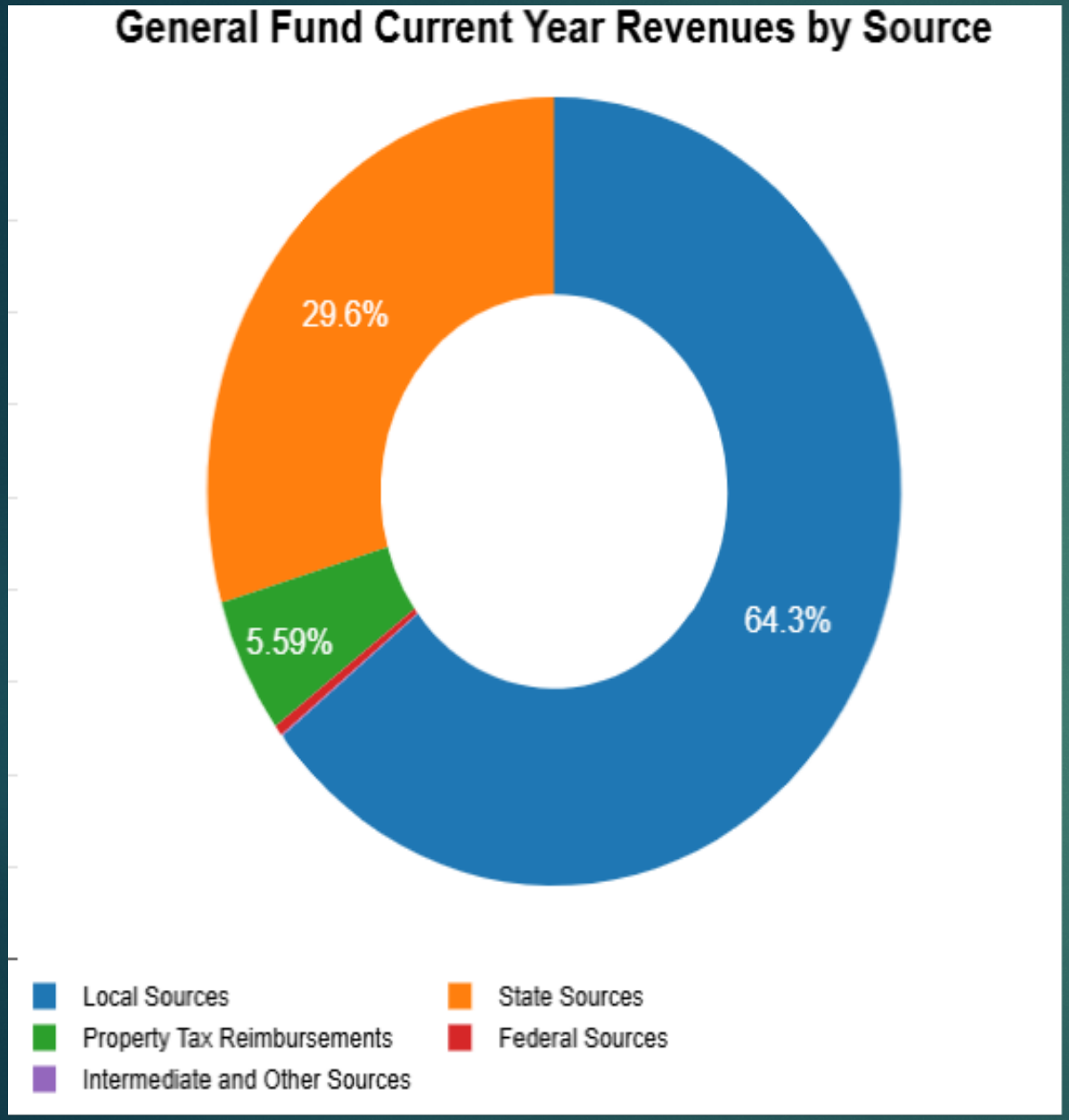
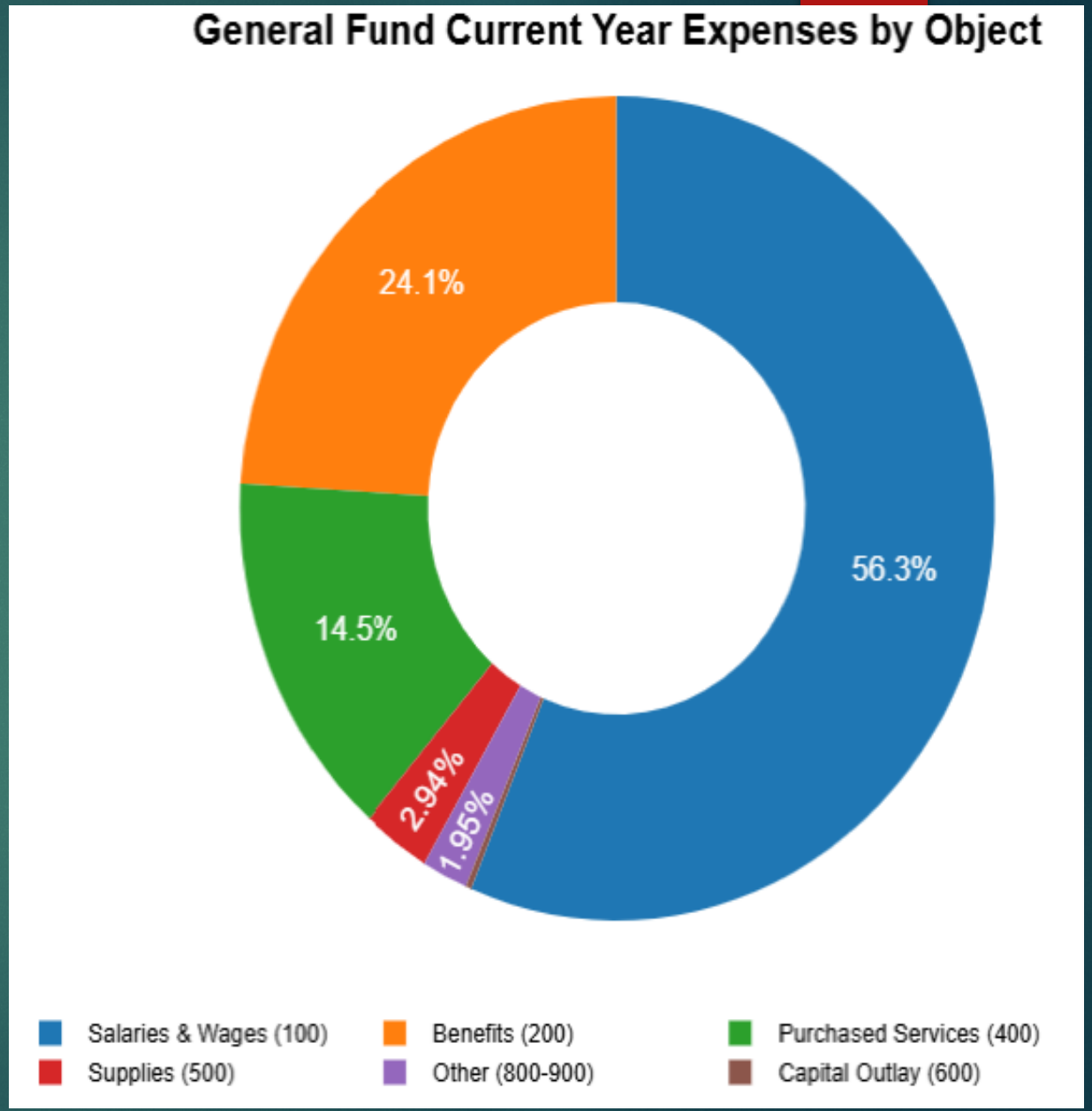
General Fund Current Year Revenues by Source



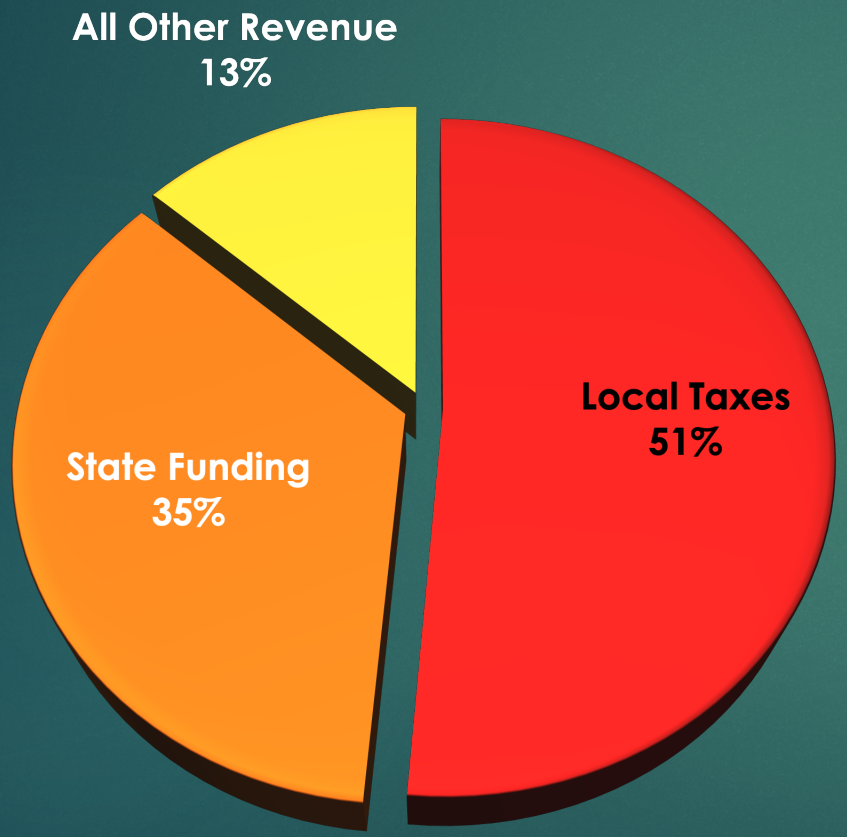
General Fund Current Year Expenses by Object



CURRENT FISCAL YEAR

Milford Ex Vill SD

Projected Revenue Analysis



Projected Local Taxes **$43,136,847**

Real Estate Property Taxes	$39,213,215
Public Utility Property Taxes	$3,923,632
Income Taxes	$0

Projected State Funding **$29,513,131**

Fair School Funding Plan	$24,420,367
Restricted State Funding	$402,156
State Share of Local Taxes	$4,690,608

Projected All Other Revenue **$11,298,709**

Other Operating Revenue	$11,272,259
Other Sources	$26,450

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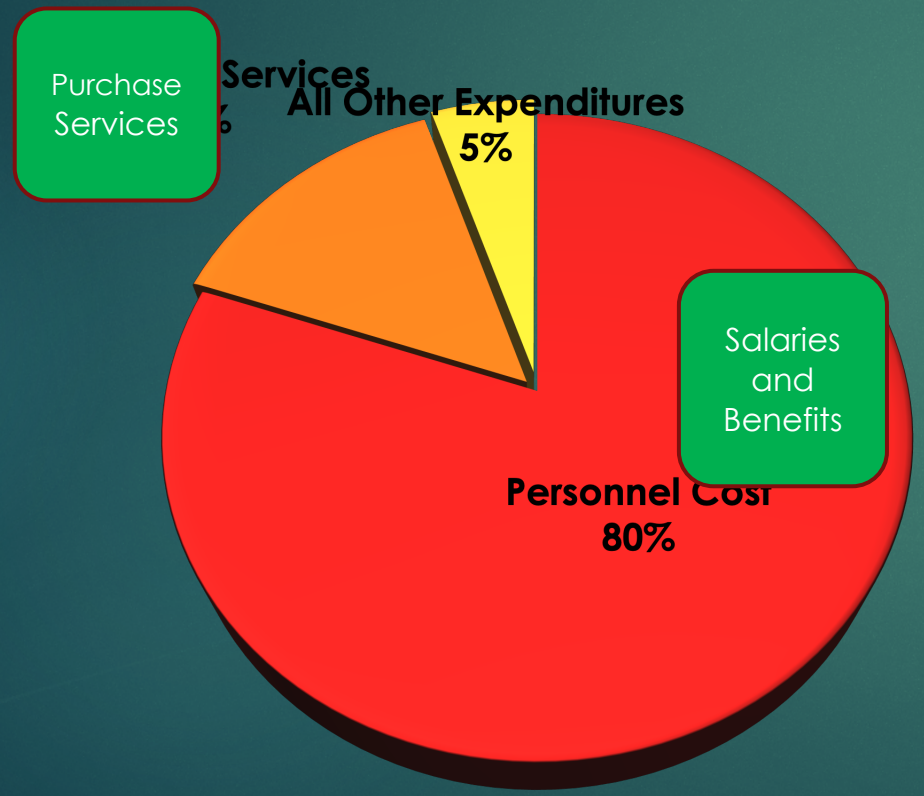
CURRENT FISCAL YEAR

Milford Ex Vill SD

Projected Expenditure Analysis



Projected Personnel Costs **$68,690,908**

Salaries $48,124,800

Benefits $20,566,108

Projected Purchased Services **$12,413,298**

Projected All Other Expenditures **$4,402,393**

Supplies, Capital, Debt, Other Operating $3,902,393

Advances, Transfer, Other Uses $500,000

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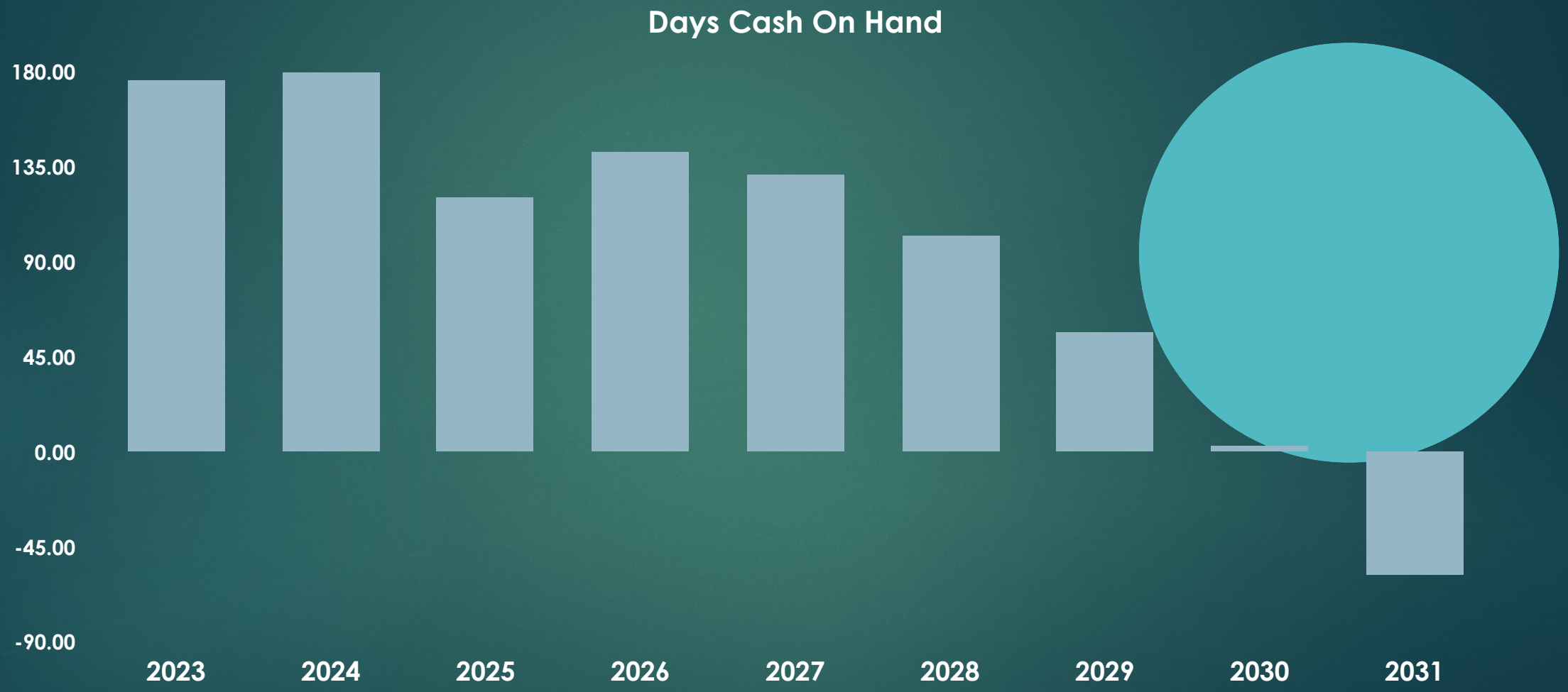
FORECAST

Milford Ex Vill SD



Note: Calculated on 365 Day Calendar Year

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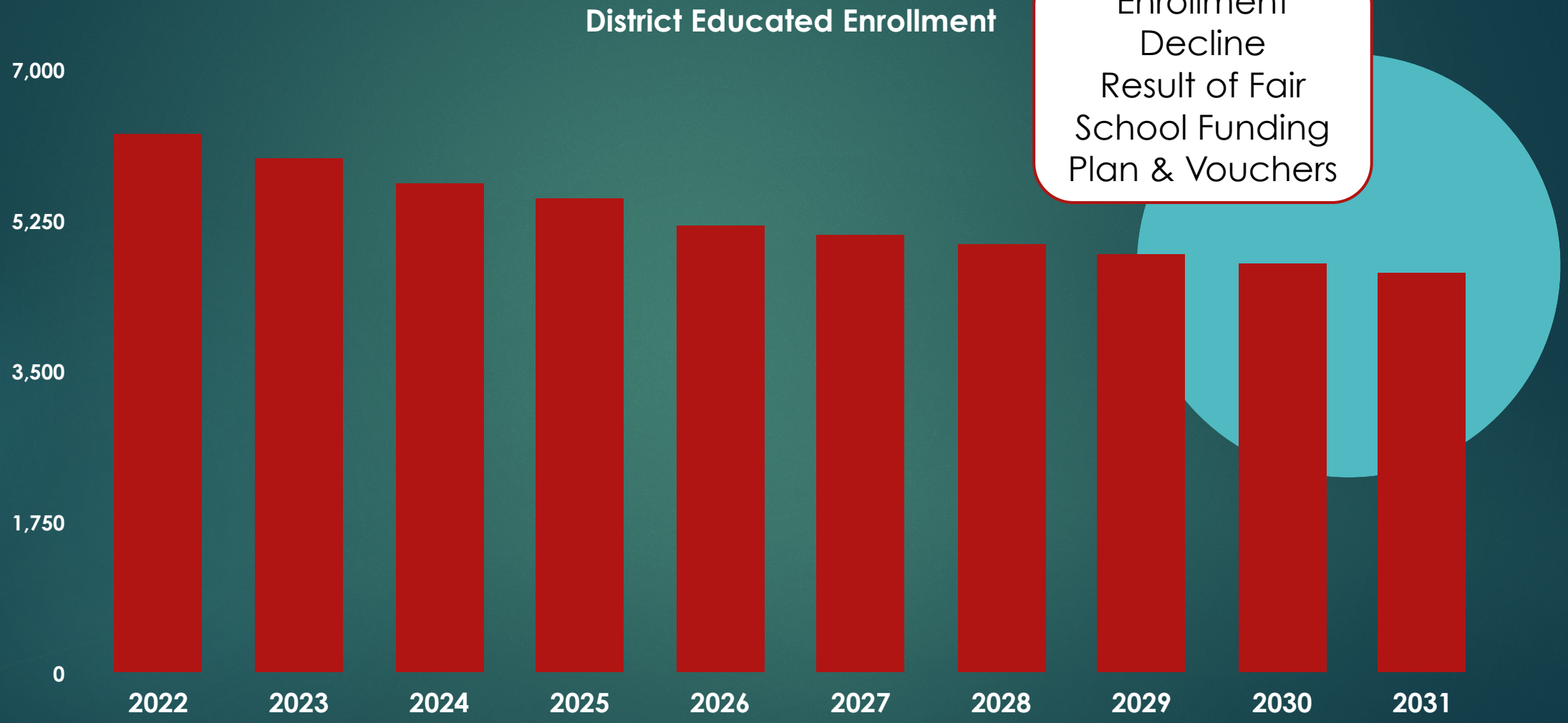
DEMOGRAPHICS

Milford Ex Vill SD

Enrollment



Enrollment Decline Result of Fair School Funding Plan & Vouchers

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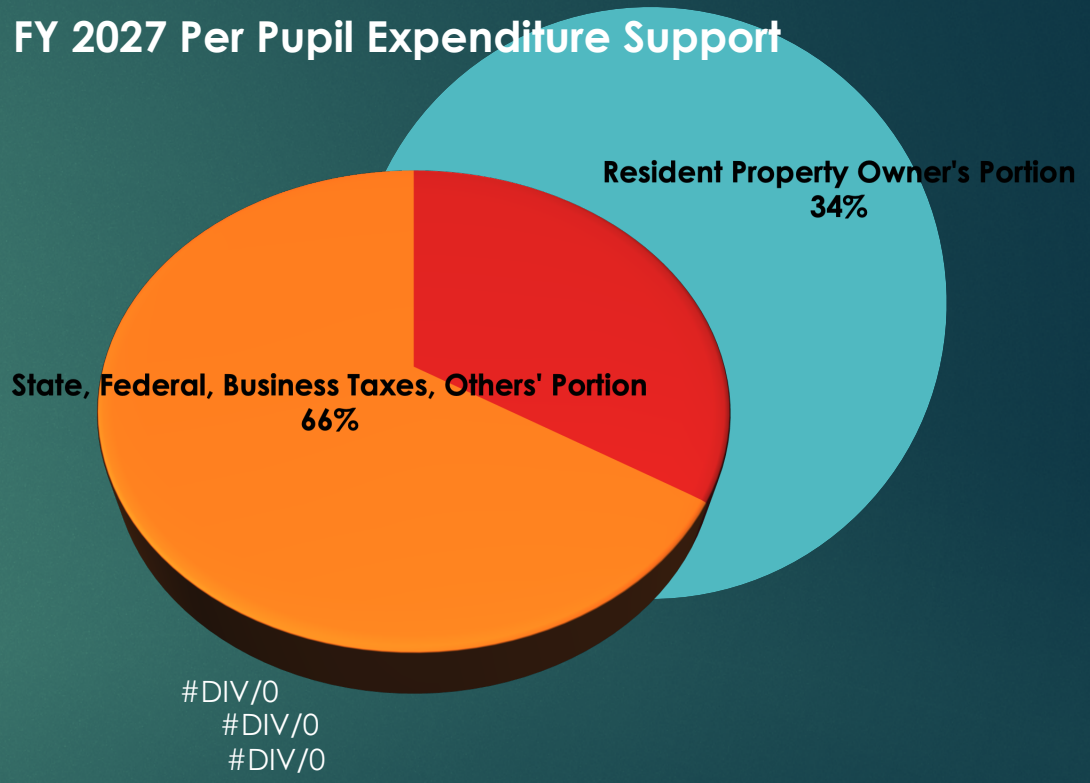
DEMOGRAPHICS

Milford Ex Vill SD

Daily Cost to Educate a Student and Resident Share



Note: Local share is calculated using a ratio of Class I property value, effective tax rate relative to total calculated property tax revenue. It also includes income tax levies if applicable.

Note: Assumes 180 Day School Year

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