



5 Year Forecast

FEBRUARY – FY26

Financial Overview

Milford Ex Vill SD

Milford - 5YR - FY25 - May

Simplified Financial Statement

	2025	2026	2027	2028	2029
Beginning Cash Balance	\$39,708,362	\$38,140,014	\$37,447,556	\$33,473,489	\$25,237,873
+ Revenue	\$81,686,582	\$83,417,273	\$83,238,839	\$83,092,061	\$82,932,888
+ Renewal Levies	\$0	\$0	\$0	\$0	\$0
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$83,254,930	\$84,109,731	\$87,212,906	\$91,327,677	\$95,785,515
= Revenue Surplus or Deficit	-\$1,568,348	-\$692,458	-\$3,974,067	-\$8,235,616	-\$12,852,627
Ending Cash Balance with Levies	\$38,140,014	\$37,447,556	\$33,473,489	\$25,237,873	\$12,385,246
Revenue Surplus or Deficit without Levies	-\$1,568,348	-\$692,458	-\$3,974,067	-\$8,235,616	-\$12,852,627
Ending Cash Balance without Levies	\$38,140,014	\$37,447,556	\$33,473,489	\$25,237,873	\$12,385,246

**Balances not reduced for encumbrances or reservations

Financial Overview

Milford Ex Vill SD

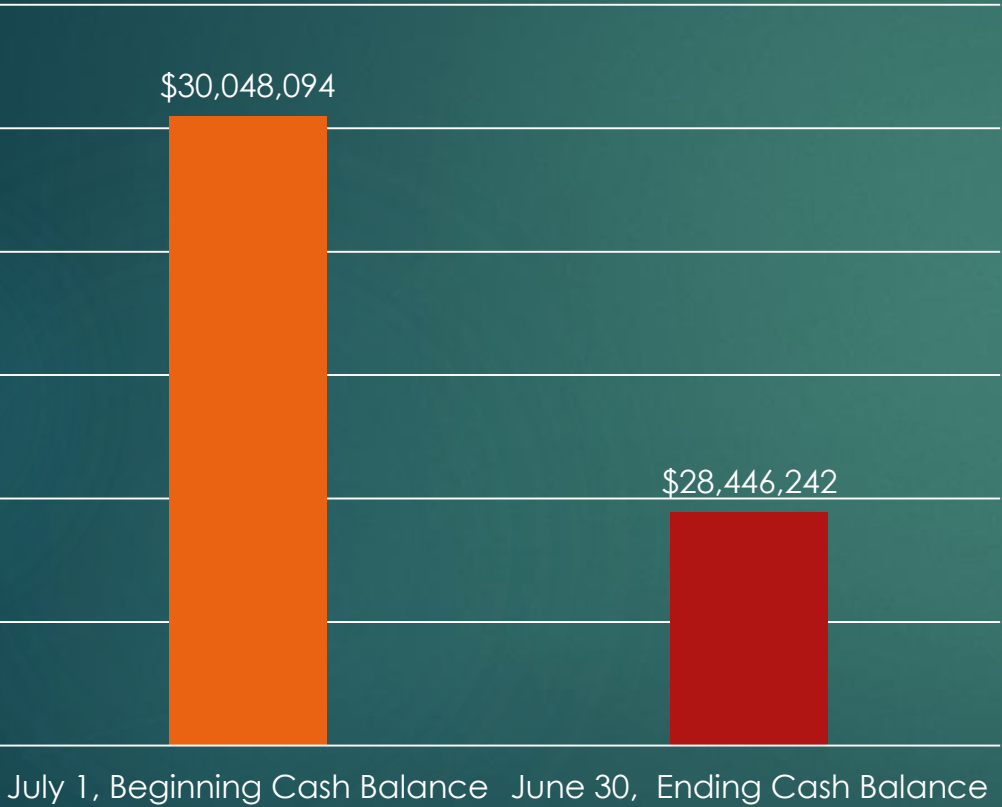
Milford - 5YR - FY26 - Feb

Simplified Financial Statement

	2026	2027	2028	2029	2030
Beginning Cash Balance	\$30,048,094	\$28,446,242	\$25,422,859	\$20,620,141	\$13,748,459
+ Revenue	\$82,676,200	\$82,817,410	\$82,992,798	\$83,006,423	\$83,292,056
+ Renewal Levies	\$0	\$0	\$0	\$0	\$0
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$84,278,052	\$85,840,793	\$87,795,516	\$89,878,105	\$92,022,717
= Revenue Surplus or Deficit	-\$1,601,852	-\$3,023,383	-\$4,802,718	-\$6,871,682	-\$8,730,661
Ending Cash Balance with Levies	\$28,446,242	\$25,422,859	\$20,620,141	\$13,748,459	\$5,017,798
Revenue Surplus or Deficit without Levies	-\$1,601,852	-\$3,023,383	-\$4,802,718	-\$6,871,682	-\$8,730,661
Ending Cash Balance without Levies	\$28,446,242	\$25,422,859	\$20,620,141	\$13,748,459	\$5,017,798

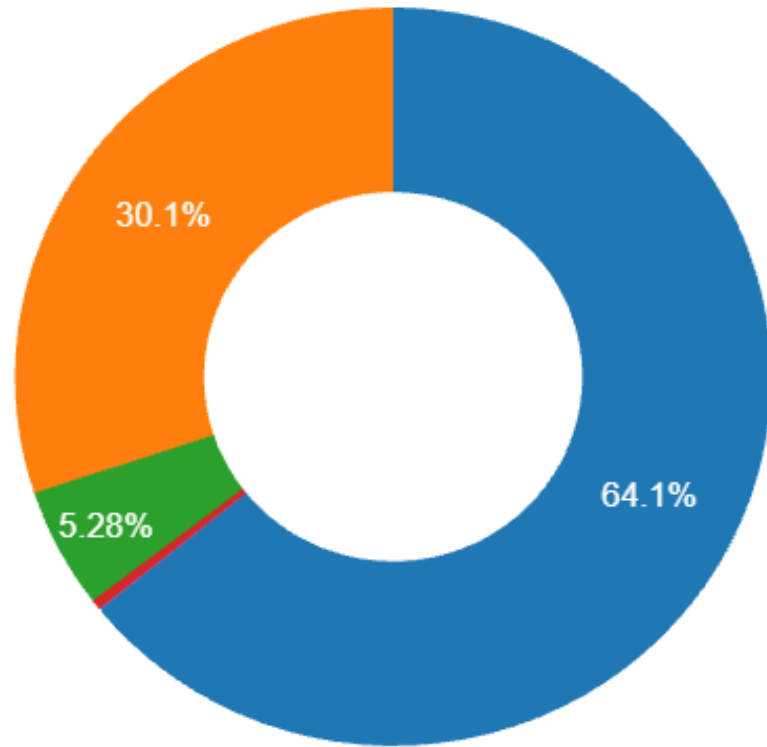
**Balances not reduced for encumbrances or reservations

Current Fiscal Year



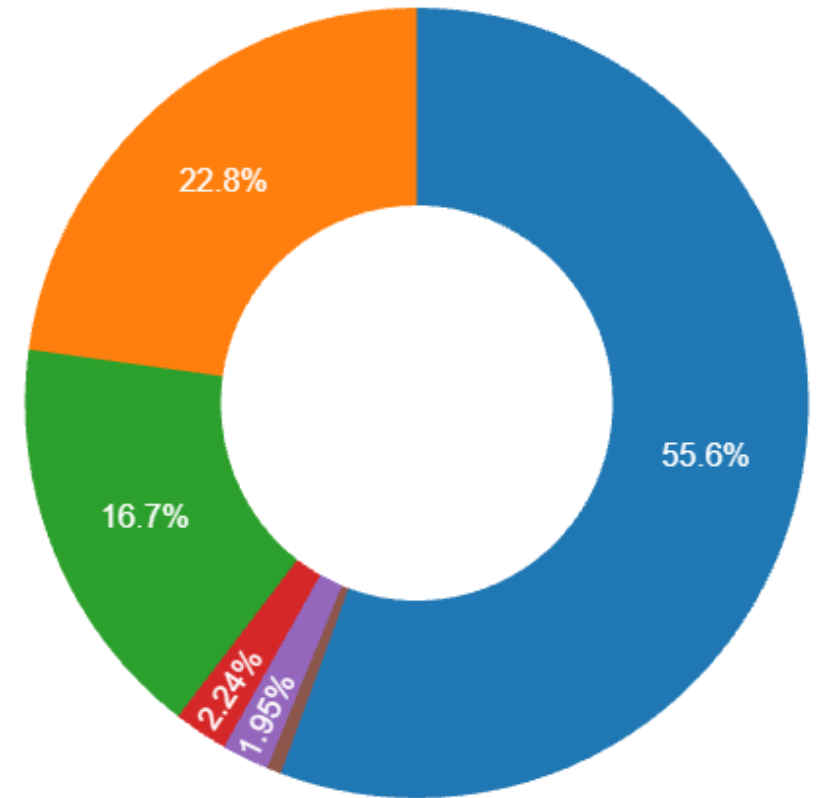
Projected General Fund Revenue	\$82,676,200
Projected General Fund Expenditures	\$84,278,052
Projected Loss For The Year Is	-\$1,601,852

General Fund Current Year Revenues by Source



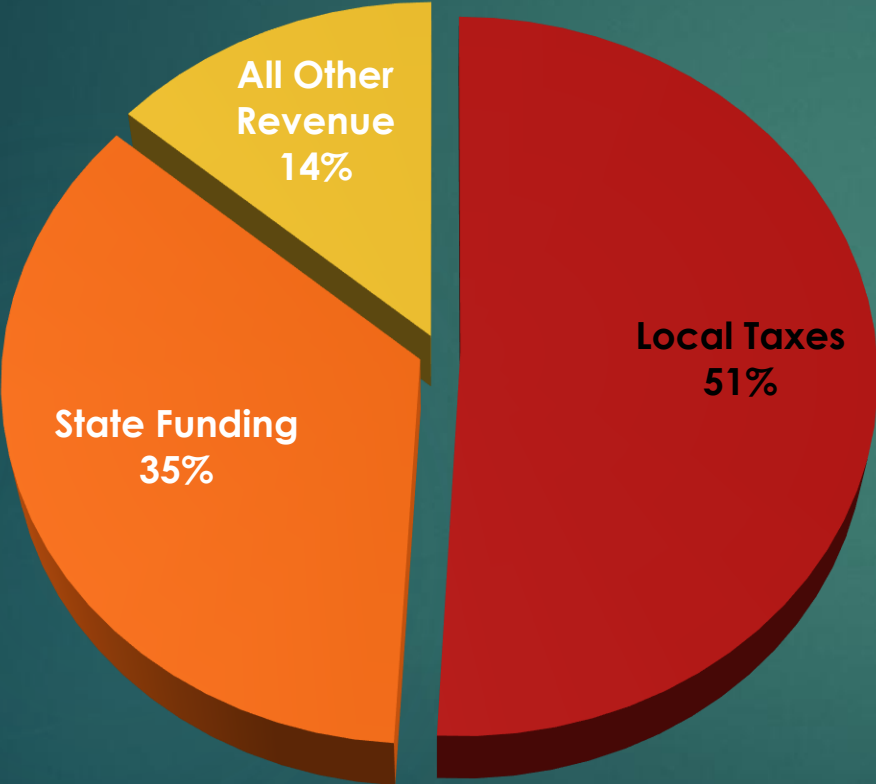
- Local Sources
- State Sources
- Property Tax Reimbursements
- Federal Sources
- Intermediate and Other Sources

General Fund Current Year Expenses by Object



- Salaries & Wages (100)
- Benefits (200)
- Purchased Services (400)
- Supplies (500)
- Other (800-900)
- Capital Outlay (600)

Current Fiscal Year Revenue Analysis



Projected Local Taxes
Real Estate Property Taxes \$42,071,478
Public Utility Property Taxes \$38,276,886
\$3,794,592

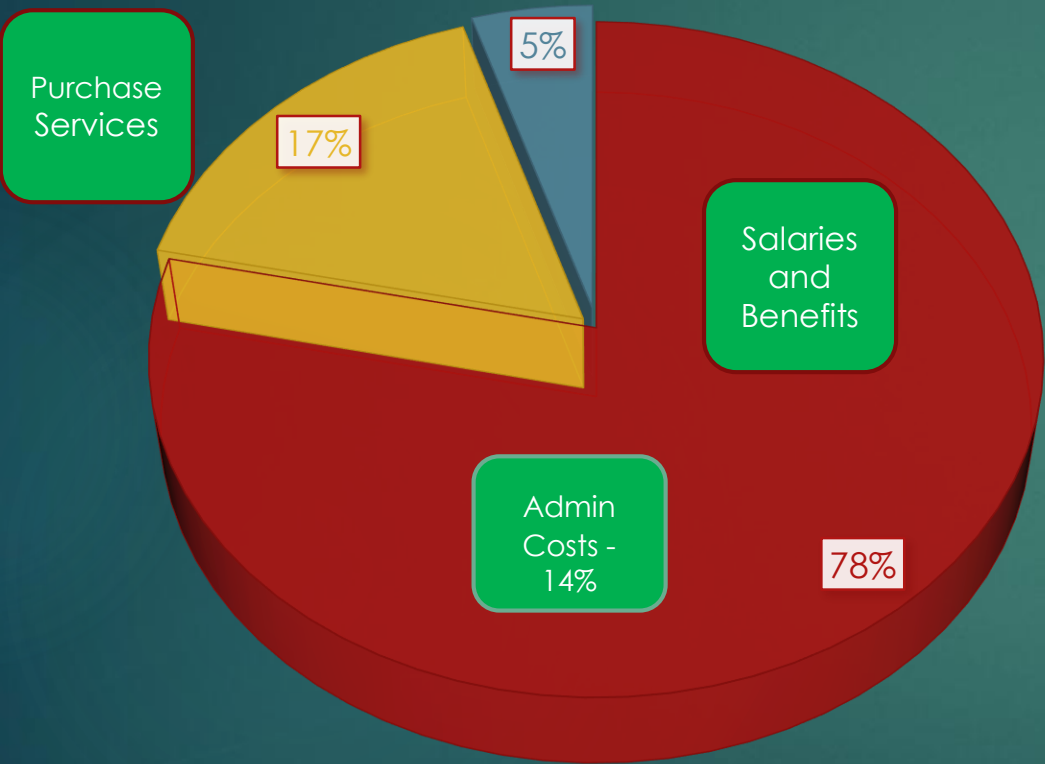
Projected State Funding
Fair School Funding Plan \$29,254,048
Restricted State Funding \$24,135,390
State Share of Local Taxes \$752,525
\$4,366,133

Projected All Other Revenue
Other Operating Revenue \$11,350,674
Other Sources \$11,324,224
\$26,450

CURRENT FISCAL YEAR

Financial Forecast Key Indicators & Analysis

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs
Salaries \$46,896,564
Benefits \$19,244,974
\$66,141,538

Projected Purchased Services
\$14,104,801

Projected All Other Expenditures
Supplies, Capital, Debt, Other Operating \$3,531,713
Advances, Transfer, Other Uses \$500,000
\$4,031,713

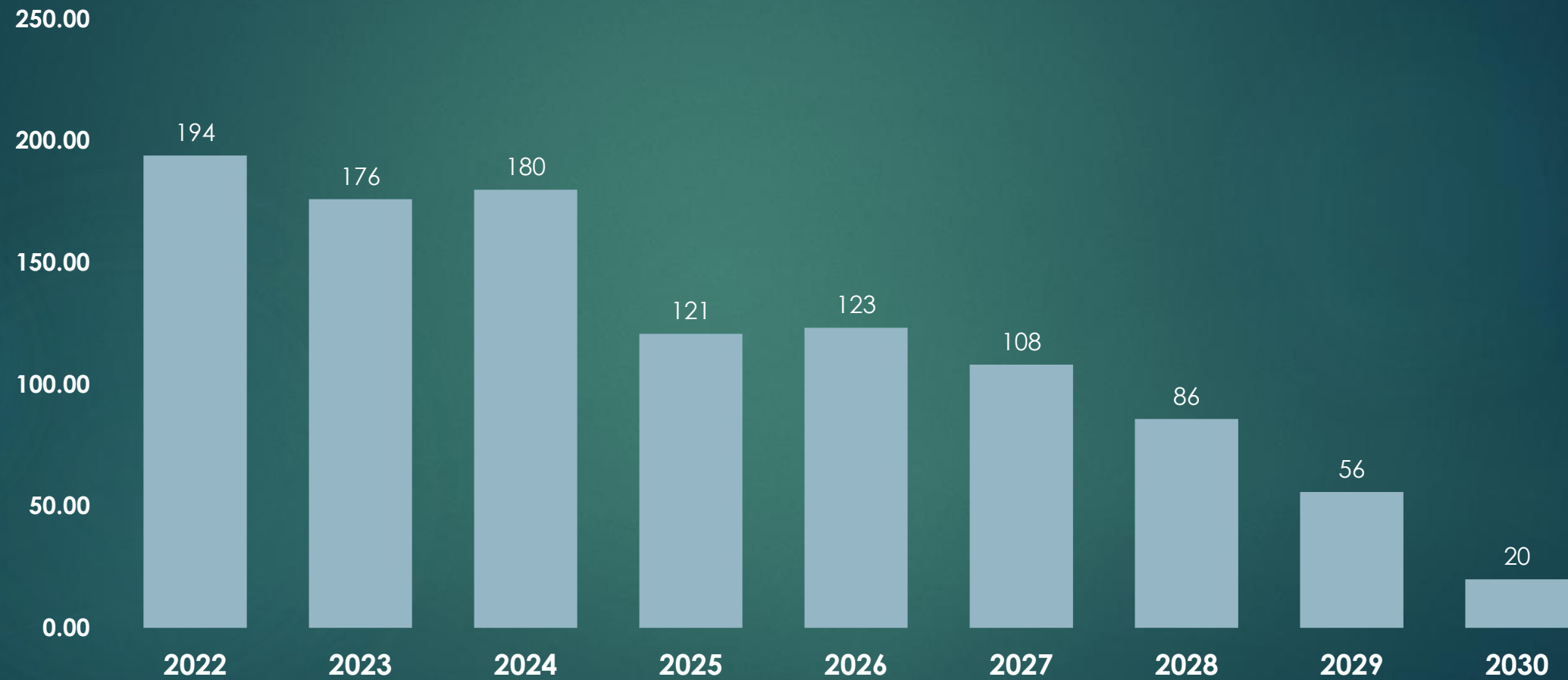
FORECAST

Financial Forecast Key Indicators & Analysis



Milford Ex Vill SD

Days Cash On Hand

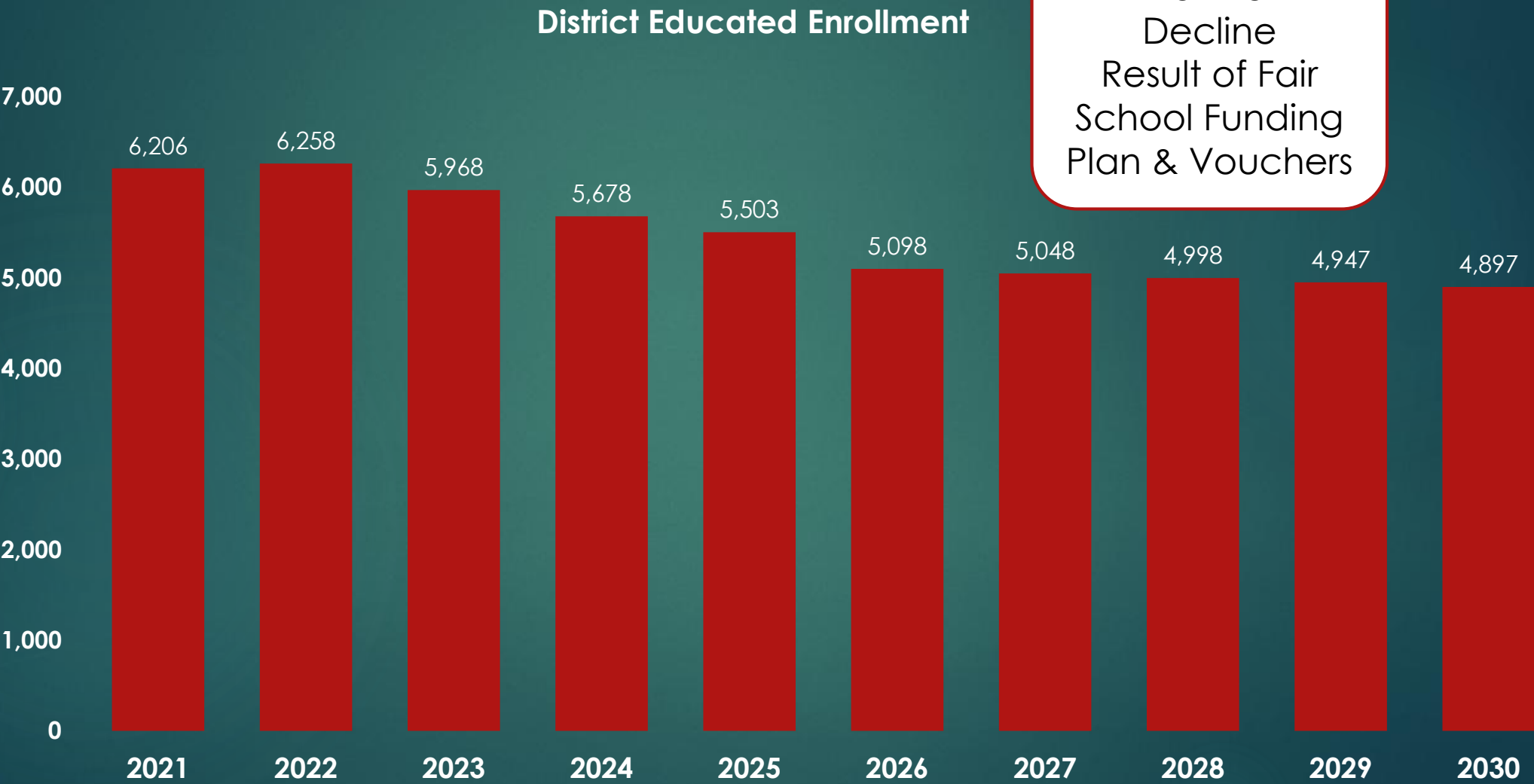


DEMOGRAPHICS

Financial Forecast Key Indicators & Analysis

Milford Ex Vill SD

Enrollment



DEMOGRAPHICS

Daily Cost to Educate a Student and Resident Share



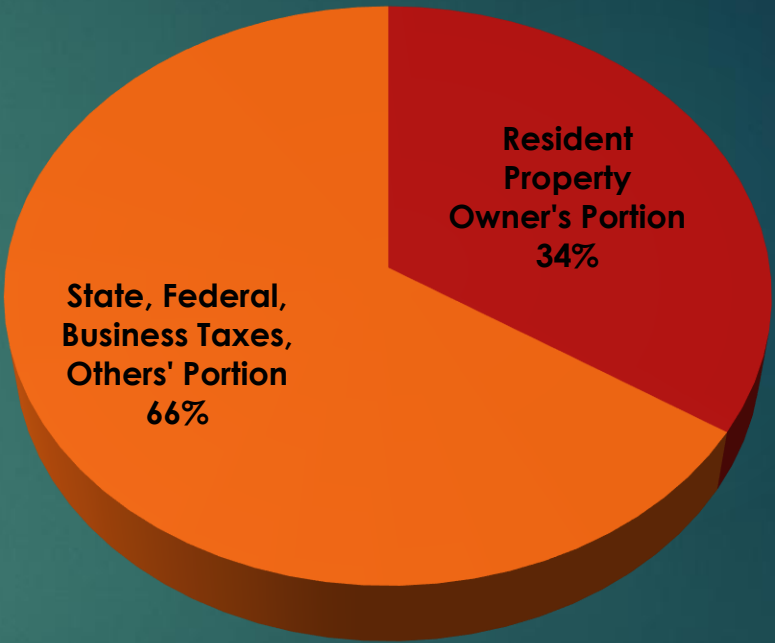
FY 2026

Note: Assumes 180 Day School Year

Financial Forecast Key Indicators & Analysis

Milford Ex Vill SD

FY 2026 Per Pupil Expenditure Support



Note: Local share is calculated using a ratio of Class I property value, effective tax rate relative to total calculated property tax revenue. It also includes income tax levies if applicable.