Plainfield Board of Education

Annual Comprehensive Financial Report
For the Year Ended
June 30, 2025

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Plainfield Board of Education

City of Plainfield, New Jersey

Annual Comprehensive Financial Report
For the Year Ended June 30, 2025

Prepared by

Business Office

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Introductory Section

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MOVING PLAINFIELD PUBLIC SCHOOLS FORWARD

Plainfield Public Schools

Office of the Superintendent of Schools
Rashon K. Hasan, Ed. S., Superintendent of Schools
1200 Myrtle Avenue | Plainfield, NJ 07063
Phone: (908) 731-4335I Fax: 908-731-4336
Email: superintendent@plainfield.k12.nj.us

January 15, 2026

Honorable President and Members of the Plainfield Board of Education
County of Union, New Jersey

Re: Annual Comprehensive Financial Report (ACFR) – Fiscal Year Ended June 30, 2025

Dear Honorable President and Members of the Board:

We respectfully submit the Annual Comprehensive Financial Report (ACFR) of the Plainfield Board of Education (the "District") for the fiscal year ended June 30, 2025. This report is provided in support of the Board's commitment to fiscal stewardship, transparency, and strong governance over public resources.

Responsibility for the accuracy, completeness, and fairness of the presentation—including all disclosures—rests with the Plainfield Board of Education (the "Board") and District administration. To the best of our knowledge and belief, the information presented in this ACFR is accurate in all material respects and is reported in a manner intended to fairly present the financial position and results of operations of the District in conformity with generally accepted accounting principles in the United States of America (GAAP) and applicable Governmental Accounting Standards Board (GASB) pronouncements.

Organization of the ACFR

This ACFR is presented in four sections: Introductory, Financial, Statistical, and Single Audit. The Financial Section includes the independent auditors' report, Management's Discussion and Analysis (MD&A), the basic financial statements, and required supplementary information. The Statistical Section provides selected financial, demographic, and operating trend information, generally on a multi-year basis. The Single Audit Section (as applicable) includes reports on internal control and compliance, findings, and recommendations associated with federal and state award requirements.

Superintendent of Schools
Rashon K. Hasan, Ed. S.
Board of Education Commissioners
Hanae M. Wyatt, President | Victor L. Webb, Jr., Vice President
DeShawne Allen-Jordan | Eric J. Andrews | Tamara Douglas | Dr. Lamont T. Harris, Jr. | Pat Hembree | Terence J. Johnson | Sincere Malone

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Major Highlights and Initiatives Implemented During the 2024–2025 School Year

During the 2024–2025 school year, the District advanced a focused set of academic, operational, and student-support initiatives aligned to Board priorities and the District's strategic plan. Major highlights include the following:

- The District achieved its highest NJSLA proficiency rates in five years, with English Language Arts (ELA) proficiency at 24% and Mathematics proficiency at 18%.
- The District maintained favorable learning conditions in the elementary grades, with classroom sizes of 25 students or fewer in more than 90% of K–5 classrooms.
- The District continued investing in differentiated professional learning to strengthen instructional practice and promote greater coherence and consistency across schools.
- The District expanded early childhood capacity through the 2025 purchase of its first District-owned and District-operated early childhood center, strengthening the District's ability to provide high-quality early learning services and improve access for families.
- The District implemented targeted supports for multilingual learners, including a Newcomer Program and Saturday Academy designed to accelerate language development and strengthen academic access.
- The District reduced SSDS incidents districtwide, reflecting continued attention to safe learning environments, behavioral supports, and consistent expectations for student conduct and school culture.
- The District completed year two of the Superintendent's Advisory Council, reinforcing structures for student voice and direct engagement in District improvement priorities.
- The District executed its $16.5 million Energy Savings Improvement Program (ESIP), supporting facilities modernization and long-term operational efficiency.
- Staff retention continued to exceed 90% across the organization, supporting continuity in instruction and operations, while continued investments in role-aligned professional learning further built staff capacity and sustained improvement.

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Looking Ahead

Looking ahead, the District remains focused on maintaining fiscal discipline while advancing critical infrastructure and program priorities. Protecting reserve funds and minimizing reliance on one-time resources will remain central to budget development and long-range planning. Consistent with this approach, the District will continue pursuing diversified revenue and financing strategies, including public and private partnerships (P3), available tax credit structures, and other eligible funding mechanisms—to support capital needs and priority investments while safeguarding long-term financial stability.

Internal Controls, Budgetary Controls, and Compliance

District management is responsible for establishing and maintaining internal control structures designed to safeguard District assets and support reliable financial reporting. Internal controls are designed to provide reasonable—not absolute—assurance, recognizing that any control system has inherent limitations. As a recipient of federal and state awards, the District is also responsible for maintaining systems and documentation sufficient to support compliance with applicable grant requirements, including allowability, allocability, reporting, and procurement requirements, as applicable.

The District also maintains budgetary controls to ensure compliance with the legal provisions embodied in the annual appropriated budget. Annual budgets are adopted for the General Fund, Special Revenue Fund, and Debt Service Fund, as applicable, with project-length budgets adopted for the Capital Projects Fund. The District uses an encumbrance accounting system to record purchase commitments on a line-item basis. Open encumbrances at year-end are handled in accordance with applicable requirements and Board-approved processes.

Cash Management and Risk Management

The District's cash management and investment practices are governed by applicable State requirements and Board policy, including the use of authorized public depositories and required collateralization protections. The Board also maintains insurance coverage and risk management practices appropriate to the District's operational profile.

Independent Audit

State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The Board engaged PKF O'Connor Davies, LLP to perform the audit for the fiscal year ending June 30, 2025. The independent auditors' report is presented in the Financial Section of this ACFR.

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Reporting Entity and its Services

The Board of Education of the City of Plainfield is an independent entity within the criteria adopted by the Government Account Standards Board (GASB) as established by NCGA Statement No. 3. All funds of the District are included in this report. The Board of Education of the City of Plainfield and all its schools constitute the District's reporting entity.

The Board of Education of the city of Plainfield provides a comprehensive educational program predicated on the New Jersey Student Learning Standards for students in grades Kindergarten through Twelve. A full-day Preschool Program for three-and four-year-old students, is provided through collaboration with community Day Care Centers, in addition to a few Pre-Kindergarten classes in the public schools. The District addresses the needs of the "whole child" by offering an exhaustive program for exceptional children in the areas of Special Education both in and out of district; and magnet programs for intellectually gifted, artistically, and musically talented students. Furthermore, enrichment and basic skills tutorial opportunities are provided for students before and after school.

The District completed the 2024 – 2025 fiscal year with an average daily enrollment of 8,395 students, which is 160 students below the previous year's 2023 – 2024 enrollment.

Changes in student enrollment in the District over the last ten years were as follows:

Fiscal Year	Average Daily Enrollment	Percent Change
2024-25	8,395	(1.87)
2023-24	8,555	0.98
2022-23	8,364	(0.99)
2021-22	8,368	6.70
2020-21	7,845	(3.68)
2019-20	8,144	5.25
2018-19	7,738	(0.28)
2017-18	7,760	(2.00)
2016-17	7,916	1.01
2015-16	7,832	3.79
2014-15	7,546	4.88
2013-14	7,195	6.00

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Acknowledgments

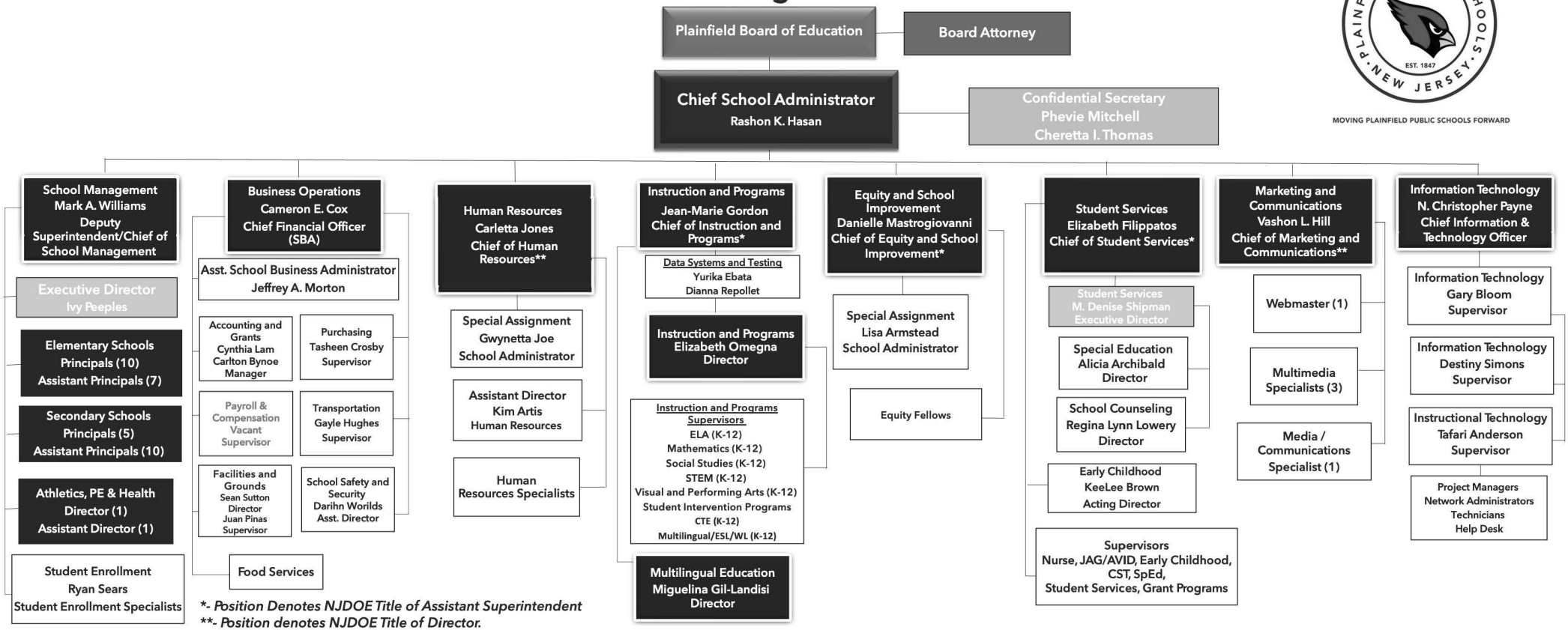
We thank the Board for its governance and oversight and acknowledge the efforts of District staff who supported timely audit coordination and the preparation of this report.

Respectfully submitted,

Rashon K. Hasan, Ed.S., MBA, QPA
Superintendent of Schools

Cameron E. Cox
School Business Administrator/Board Secretary

Plainfield Board of Education
2024-2025 Organization Chart



- Position Denotes NJDOE Title of Assistant Superintendent
***- Position denotes NJDOE Title of Director.*

PLAINFIELD BOARD OF EDUCATION
Plainfield, New Jersey

ROSTER OF OFFICIALS
AS OF JUNE 30, 2025

NAME	TERM EXPIRATION
Mr. Eric J. Andrews, Jr.	2026
Mr. Azim A. Gray	2025
Mrs. Willie P. Hembree	2025
Dr. Lamont T. Harris, Jr.	2027
Mr. Terence J. Johnson	2026
Mr. Sincere Malone	2026
Ms. ShonTé Smith	2025
Mr. Victor L. Webb	2027
Mrs. Hanae M. Wyatt	2027

Other Officials

Mr. Rashon K. Hasan, Superintendent of Schools

Mr. Cameron E. Cox, School Business Administrator/Board Secretary

PLAINFIELD BOARD OF EDUCATION

CONSULTANTS AND ADVISORS

AUDIT FIRM

PKF O' Connor Davies, LLP
300 Tice Boulevard, Suite 315
Woodcliff Lake, NJ 07677

BOARD ATTORNEY

Shabazz & Woolridge, LLP
515 Valley Street, Suite 145
Maplewood, NJ 07040

OFFICIAL DEPOSITORY

Citizens Bank
130 Watchung Avenue
Plainfield, NJ 07060

Financial Section

PKF O'CONNOR DAVIES
ACCOUNTANTS AND ADVISORS

Independent Auditors' Report

Honorable President and Members
of the Board of Education
Plainfield Board of Education
County of Union
Plainfield, New Jersey

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Plainfield Board of Education (the "District"), Union County, New Jersey, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the District as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS); audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States ("*Government Auditing Standards")*. Our responsibilities under those standards and requirements are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Policy

We draw attention to Note 5H in the notes to financial statements which disclose the effects of the District's adoption of the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 101, *"Compensated Absences"*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the schedules included under Required Supplementary Information in the accompanying table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements, long-term debt schedules, and the schedules of expenditures of federal awards and state financial assistance, as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid,* respectively, are presented for additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements, long-term debt schedules and the schedules of expenditures of federal awards and state financial assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Comprehensive Financial Report for the year ended June 30, 2025. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

PKF O'Connor Davies, LLP
Woodcliff Lake, New Jersey
January 15, 2026

Gary W. Higgins, CPA
Licensed Public School Accountant, No. CS00814

Required Supplementary Information – Part I

Management's Discussion and Analysis

PLAINFIELD BOARD OF EDUCATION
PLAINFIELD, NEW JERSEY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

The Management's Discussion and Analysis of the Plainfield Board of Education's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2025. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the basic financial statements including the notes to enhance their understanding of the School District's financial performance. Certain comparative information between the current year (2024-2025) and the prior year (2023-2024) is required to be presented in the MD&A.

Financial Highlights

Key financial highlights for 2025 are as follows:

- In total, net position increased by $10,606,704. Net position of governmental activities increased by $11,357,142, which represents a 8% increase over the June 30, 2024 restated net position. Net position of the business-type activities, which represents the food service operation, decreased by $750,438 or 14% from the June 30, 2024 net position.

- General Revenues accounted for $287,580,411 or 75% of all revenues. Program specific revenues in the form of charges for services and operating grants and contributions accounted for $93,383,112 or 25% of total revenues of $380,963,523.

- The School District had $370,356,819 in expenses; only $93,383,112 of these expenses was offset by program specific charges for services, grants or contributions. General revenues (primarily unrestricted state aid and property taxes) of $287,580,411 were adequate to provide for these programs.

Using the Basic Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the Plainfield Board of Education as a financial whole, or as an entire reporting entity.

The Statement of Net Position and Statement of Activities provide information about the activities of the entire School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds. The District considers all of its governmental funds and its sole enterprise fund to be major funds. For the Plainfield Board of Education, the general fund is the most significant fund.

Reporting the School District as a Whole

Statement of Net Position and the Statement of Activities

While this report contains the large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions-and ask the question, "How did we do financially during fiscal year ended June 30, 2025?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all assets, liabilities and deferred outflows/inflows of resources using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the School District's net position and changes in net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial and some not. Non-financial factors include the School District's property tax base, current laws in New Jersey restricting revenue growth and limits on reserves, facility condition, required educational programs and other factors.

In the Statement of Net Position and the Statement of Activities, the School District is divided into two distinct kinds of activities:

- Governmental Activities- All of the School District's programs and services are reported here including instruction, student and instruction related services, general and school administration services, operation and maintenance of plant facilities, pupil transportation, and business/central services.

- Business-Type Activities - This service is provided on a charge for goods or services basis to recover all the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business type activity.

Reporting the School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the School District's funds. The School District uses many funds to account for a multitude of financial transactions. The School District's governmental funds are the General, Special Revenue, Capital Projects, and Debt Service Funds. The School District's enterprise fund is the Food Service Fund. All its funds are considered major funds. Each of these funds is more fully described in the Notes to the Financial Statements.

Governmental Funds

Most of the School District's activities are reported in governmental funds, which focus on how monies flows into and out of those funds and the balances left at year-end available for spending in the future years. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the Statement of Net Position and the Statement of Activities and the governmental funds are reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, these statements are essentially the same.

The School District as a Whole

The Statement of Net Position provides the perspective of the District as a whole. Table A-1 provides a summary of the District's net position as of June 30, 2025 and 2024.

Table A-1
Statement of Net Position
as of June 30, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current and Other Assets	$ 28,854,556	$ 46,792,736	$ 1,222,435	$ 3,190,541	$ 30,076,991	$ 49,983,277
Capital Assets, Net	218,029,559	177,754,935	3,347,446	3,179,347	221,377,005	180,934,282
Total Assets	246,884,115	224,547,671	4,569,881	6,369,888	251,453,996	230,917,559
Deferred Outflows of Resources						
Deferred Amount on Refunding of Debt	18,522	37,549	-	-	18,522	37,549
Deferred Amount on Net Pension Liability	11,082,524	7,102,932	-	-	11,082,524	7,102,932
Total Deferred Outflows of Resources	11,101,046	7,140,481	-	-	11,101,046	7,140,481
Liabilities:						
Other Liabilities	64,482,372	23,256,903	14,859	1,064,428	64,497,231	24,321,331
Non-Current Liabilities	42,203,505	46,511,696	-	-	42,203,505	46,511,696
Total Liabilities	106,685,877	69,768,599	14,859	1,064,428	106,700,736	70,833,027
Deferred Inflows of Resources						
Deferred Amount on Net Pension Liability	2,121,964	3,765,203	-	-	2,121,964	3,765,203
Total Deferred Inflows of Resources	2,121,964	3,765,203	-	-	2,121,964	3,765,203
Net Position:						
Net Investment in Capital Assets	199,347,060	168,908,951	3,347,446	3,179,347	202,694,506	172,088,298
Restricted	9,417,636	32,345,082			9,417,636	32,345,082
Unrestricted	(60,587,370)	(43,099,683)	1,207,576	2,126,113	(59,379,794)	(40,973,570)
Total Net Position	$ 148,177,326	$ 158,154,350	$ 4,555,022	$ 5,305,460	$ 152,732,348	$ 163,459,810

The School District as a Whole (Continued)

Table A-2 shows changes in net position for the fiscal year ended June 30, 2025 and 2024.

Table A-2
Changes in Net Position
For the Fiscal Years Ended June 30, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues						
Charges for Services	$ 206,054		$ 814,120	$ 1,546,545	$ 1,020,174	$ 1,546,545
Operating Grants and Contributions	79,836,017	$ 41,805,775	7,663,590	7,180,444	87,499,607	48,986,219
Capital Grants and Contributions	4,863,331	6,600,598			4,863,331	6,600,598
General Revenues						
Property Taxes	27,080,896	27,146,172			27,080,896	27,146,172
Grants and Entitlements	256,940,704	270,358,071			256,940,704	270,358,071
Other	3,553,764	9,095,819	5,047	-	3,558,811	9,095,819
Total Revenues	372,480,766	355,006,435	8,482,757	8,726,989	380,963,523	363,733,424
Program Expenses						
Instruction						
Regular	141,868,602	143,333,073			141,868,602	143,333,073
Special Education	46,417,526	17,094,113			46,417,526	17,094,113
Other Instruction	25,073,951	20,158,321			25,073,951	20,158,321
School Sponsored Activities and Athletics	2,541,096	2,024,503			2,541,096	2,024,503
Support Services						
Student and Instruction Related Services	75,110,246	79,472,869			75,110,246	79,472,869
School Administration Services	9,564,754	9,405,148			9,564,754	9,405,148
General Administration Services	2,586,289	2,353,486			2,586,289	2,353,486
Business/Central Services	9,480,898	7,741,191			9,480,898	7,741,191
Plant Operations and Maintenance	35,363,353	26,182,387			35,363,353	26,182,387
Pupil Transportation	12,343,367	13,150,115			12,343,367	13,150,115
Special Schools	245,457	75,839			245,457	75,839
Interest on Long-Term Debt	528,085	125,267			528,085	125,267
Food Service	-	-	9,233,195	8,933,118	9,233,195	8,933,118
Total Expenses	361,123,624	321,116,312	9,233,195	8,933,118	370,356,819	330,049,430
Change in Net Position	11,357,142	33,890,123	(750,438)	(206,129)	10,606,704	33,683,994
Beginning of Year, Net Position , As Reported	158,154,350	124,264,227	5,305,460	5,511,589	163,459,810	129,775,816
Change in Accounting Policy	(16,992,908)				(16,992,908)	
Prior Period Adjustment	(4,341,264)	-	-	-	(4,341,264)	-
Beginning of Year, Net Position, As Restated	136,820,178	124,264,227	5,305,460	5,511,589	142,125,638	129,775,816
End of Year, Net Position	$ 148,177,320	$ 158,154,350	$ 4,555,022	$ 5,305,460	$ 152,732,342	$ 163,459,810

Governmental Activities

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table A-3 shows the total cost of services and the net cost of services. The net cost shows the financial burden that was placed on the District's taxpayers by each of these functions.

Table A-3
Total and Net Cost of Services for Governmental Activities

	Total Cost of Services		Net Cost (Revenue) of Services	
	2025	2024	2025	2024
Program Expenses				
Instruction				
Regular	$ 141,868,602	$ 143,333,073	$ 129,847,519	$ 135,332,870
Special Education	46,417,526	17,094,113	22,617,659	17,094,113
Other Instruction	25,073,951	20,158,321	20,380,509	20,158,321
School Sponsored Activities and Athletics	2,541,096	2,024,503	2,328,252	2,024,503
Support Services				
Student and Instruction Related Services	75,110,246	79,472,869	44,345,484	48,680,625
General Administration Services	2,586,289	2,353,486	2,574,051	2,353,486
School Administration Services	9,564,754	9,405,148	8,646,842	9,405,148
Plant Operations and Maintenance	35,363,353	26,182,387	26,227,106	16,568,461
Pupil Transportation	12,343,367	13,150,115	9,136,389	13,150,115
Business/Central Services	9,480,898	7,741,191	9,340,869	7,741,191
Special Schools	245,457	75,839	245,457	75,839
Interest on Long-Term Debt	528,085	125,267	528,085	125,267
Total Governmental Activities	$ 361,123,624	$ 321,116,312	$ 276,218,222	$ 272,709,939

Instruction expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and student, including extracurricular activities.

Student and instruction related service expenses include the activities involved with assisting staff with the content and process of teaching to students, including curriculum, staff development and guidance.

General and school administration and central services include expenses associated with administrative and financial supervision of the District.

Plant operations and maintenance involve keeping the school grounds, buildings, and equipment in good working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school activities.

Interest and other charges involve the transactions associated with the payment of interest and other related charges to servicing the debt of the School District.

Governmental Activities (Continued)

The District's total revenues for governmental activities were $372,480,766 and $355,006,435 for the years ended June 30, 2025 and 2024, respectively. Property taxes made up 7% and 8% of revenues for governmental activities for the Plainfield Board of Education for fiscal years 2025 and 2024, respectively. Federal, State, and local grants accounted for another 92% and 90% of revenue for the years ended June 30, 2025 and 2024, respectively.

Business - Type Activities

Revenues for the District's business-type activities (food service program) were comprised of charges for services and federal and state reimbursements.

- Food Service expenses exceeded revenues by $750,438.
- Charges for services represents $814,120 or 10% of revenue. This represents amounts paid by Patrons for daily food service.
- Federal and state reimbursements for meals, including payments for free and reduced lunches, breakfast and snacks and donated commodities was $7,663,590 or 90% of revenue.

School District's Funds

Information about the School District's major funds follows this report. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of $392,200,516 and $368,020,931 and expenditures of $425,728,124 and $365,235,234 for the fiscal year ended June 30, 2025 and 2024, respectively.

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

School District's Funds (Continued)

The following schedule presents a summary of the revenues of the governmental funds (exclusive of the Capital Projects Fund) for the fiscal years ended June 30, 2025 and 2024:

Table A-4
Summary of Governmental Funds Revenues
For the Fiscal Years Ended June 30, 2025 and 2024

	Year Ended June 30 2025	Year Ended June 30 2024	Increase/ (Decrease)	Percentage Change
Revenues				
Local Sources	$ 29,847,240	$ 36,839,795	$ (6,992,555)	-19.0%
State Sources	344,324,799	309,141,433	35,183,366	11.4%
Federal Sources	15,333,967	15,439,105	(105,138)	-0.7%
Total Revenues	$ 389,506,006	$ 361,420,333	$ 28,085,673	7.8%

The following schedule presents a summary of governmental funds expenditures (exclusive of the Capital Projects Fund) for the fiscal years ended June 30, 2025 and 2024:

Table A-5
Summary of Governmental Funds Expenditures
For the Fiscal Years Ended June 30, 2025 and 2024

	Year Ended June 30 2025	Year Ended June 30 2024	Increase/ (Decrease)	Percentage Change
Expenditures				
Instruction	$ 231,585,431	$ 189,976,053	$ 41,609,378	21.9%
Support Services	141,971,117	146,145,679	(4,174,562)	-2.9%
Capital Outlay	30,707,084	20,234,894	10,472,190	51.8%
Special Schools	245,457	75,010	170,447	227.2%
Debt Service	4,904,765	2,203,000	2,701,765	122.6%
Total Expenditures	$ 409,413,854	$ 358,634,636	$ 50,779,218	14.2%

General Fund Budgeting Highlights

The School District's budget is prepared according to New Jersey law, and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. Over the course of the year, the District revised the annual operating budget several times. Revisions in the budget were made to appropriate additional grants and to prevent over-expenditures in specific line item accounts.

Capital Assets

As of June 30, 2025 and 2024, the School District had invested in land, construction in progress, land improvements, buildings and building improvements, right to use assets and machinery and equipment for governmental activities as reflected on Table A-6:

Table A-6
Capital Assets
Governmental Activities
as of June 30, 2025 and 2024

	2025	2024
Land	$ 1,776,334	$ 1,776,334
Construction in Progress	17,077,977	32,370,790
Land Improvements	4,920,549	4,920,549
Building and Building Improvements	246,220,754	187,175,015
Right to Use Asset - Equipment	1,476,935	
Machinery and Equipment	15,293,788	13,601,933
	286,766,337	239,844,621
Less: Accumulated Depreciation/Amortization	(68,736,778)	(62,089,686)
Capital Assets, Net	$ 218,029,559	$ 177,754,935

Overall, capital assets for governmental activities increased $40,274,624 from fiscal year 2024 to fiscal year 2025 due to capital outlay additions exceeding depreciation/amortization.

Table A-7
Capital Assets
Business-Type Activities
as of June 30, 2025 and 2024

	2025	2024
Building and Building Improvements	$ 2,235,014	$ 2,037,302
Machinery and Equipment	3,450,967	3,076,965
Less: Accumulated Depreciation	(2,338,535)	(1,934,920)
Capital Assets, Net	$ 3,347,446	$ 3,179,347

Overall, capital assets for business-type activities increased $168,099 from fiscal year 2024 to fiscal year 2025 as a result of additions exceeding depreciation.

Debt Administration

At June 30, 2025 and 2024, the School District had $84,627,697 and $68,047,847 (restated) in long-term liabilities, respectively. Table A-8 shows the breakdown of outstanding debt owed.

Table A-8
Long-Term Debt
Outstanding Long-Term Liabilities
as of June 30, 2025 and 2024

	2025	2024 (Restated)
Bonds Payable, Including Unamortized Premium	$ 19,719,237	$ 6,778,855
Compensated Absences	21,387,214	19,782,380
Financed Purchase Payable	1,248,691	2,104,678
Net Pension Liability	37,597,858	35,678,561
Claims Payable	1,741,583	920,125
Accrued Liability for Insurance Claims	2,933,114	2,783,248
Total	$ 84,627,697	$ 68,047,847

At June 30, 2025, the School District's remaining legal debt margin was $143,587,580. Additional information pertaining to the District's long-term debt can be found in Note 4 to the financial statements.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to reflect the School District's accountability for the money it receives. Questions about this report or additional financial information needs should be directed to Cameron E. Cox, Business Administrator, Plainfield Board of Education, 1200 Myrtle Avenue, Plainfield, New Jersey 07060.

District-wide Financial Statements

The district-wide financial statements provide a financial overview of the District's operations. These financial statements present the financial position and operating results of all governmental activities and business-type activities as of and for the year ended June 30, 2025.

Plainfield Board of Education

Statement of Net Position

June 30, 2025

	Governmental Activities	Business-type Activities	Total
Assets			
Cash and cash equivalents	$ 21,024,574	$ 645,808	$ 21,670,382
Accounts receivable	7,718,998	608,250	8,327,248
Internal balances	110,984	(110,984)	
Inventories		79,361	79,361
Capital assets - non-depreciable	18,854,311		18,854,311
Capital assets - depreciable/amortizable, net	199,175,248	3,347,446	202,522,694
Total assets	246,884,115	4,569,881	251,453,996
Deferred Outflows of Resources			
Deferred loss on refunding	18,522		18,522
Pension deferrals	11,082,524		11,082,524
Total assets and deferred outflows of resources	257,985,161	4,569,881	262,555,042
Liabilities			
Accounts payable	4,675,583		4,675,583
Claims payable	1,218,538		1,218,538
Payable to State government	132,462		132,462
Payroll deductions and withholdings payable	7,736,220		7,736,220
Unearned revenue	8,070,731	14,859	8,085,590
Accrued interest payable	224,646		224,646
Net pension liability	37,597,858		37,597,858
Current portion of long-term obligations	4,826,334		4,826,334
Noncurrent portion of long-term obligations	42,203,505		42,203,505
Total liabilities	106,685,877	14,859	106,700,736
Deferred Inflow of Resources			
Pension deferrals	3,121,964		3,121,964
Net position			
Net investment in capital assets	199,347,060	3,347,446	202,694,506
Restricted for:			
Capital reserve	6,474,046		6,474,046
Maintenance reserve	1,500,000		1,500,000
Unemployment compensation	1,215,404		1,215,404
Student activities	228,180		228,180
Unrestricted (deficit)	(60,587,370)	1,207,576	(59,379,794)
Total net position	$ 148,177,320	$ 4,555,022	$ 152,732,342

See accompanying notes to the basic financial statements.

Plainfield Board of Education

Statement of Activities

Year ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-type Activities	Total
Governmental activities							
Instruction:							
Regular	$ 141,868,602	$ 111,907	$ 9,326,868	$ 2,582,308	$ (129,847,519)		$ (129,847,519)
Special Education	46,417,526		23,799,867		(22,617,659)		(22,617,659)
Other Instruction	25,073,951		4,693,442		(20,380,509)		(20,380,509)
School Sponsored Activities and Athletics	2,541,096		212,844		(2,328,252)		(2,328,252)
Support Services:							
Student and Instruction Related Services	75,110,246		30,764,762		(44,345,484)		(44,345,484)
School Administration Services	9,564,754		917,912		(8,646,842)		(8,646,842)
General Administration Services	2,586,289		12,238		(2,574,051)		(2,574,051)
Business/Central Services	9,480,898		140,029		(9,340,869)		(9,340,869)
Plant Operations and Maintenance	35,363,353		6,855,224	2,281,023	(26,227,106)		(26,227,106)
Pupil Transportation	12,343,367	94,147	3,112,831		(9,136,389)		(9,136,389)
Special Schools	245,457				(245,457)		(245,457)
Interest on Long-Term Debt	528,085				(528,085)		(528,085)
Total governmental activities	361,123,624	206,054	79,836,017	4,863,331	(276,218,222)		(276,218,222)
Business-type activities							
Food service	9,233,195	814,120	7,663,590			$ (755,485)	(755,485)
Total business-type activities	9,233,195	814,120	7,663,590			(755,485)	(755,485)
Total primary government	$ 370,356,819	$ 1,020,174	$ 87,499,607	$ 4,863,331	(276,218,222)	(755,485)	(276,973,707)
General revenues:							
Taxes:							
Property taxes, levied for general purposes					26,018,540		26,018,540
Property taxes, levied for debt service					1,062,356		1,062,356
State and federal sources - unrestricted					256,940,704		256,940,704
Investment income					2,065,484	5,047	2,070,531
Miscellaneous income					1,488,280		1,488,280
Total general revenues					287,575,364	5,047	287,580,411
Change in net position					11,357,142	(750,438)	10,606,704
Net Position—beginning of year, as reported					158,154,350	5,305,460	163,459,810
Change in accounting policy					(16,992,908)		(16,992,908)
Prior Period Adjustment					(4,341,264)		(4,341,264)
Net Position—beginning of year, as restated					136,820,178	5,305,460	142,125,638
Net position-end of year					$ 148,177,320	$ 4,555,022	$ 152,732,342

See accompanying notes to the basic financial statements.

Fund Financial Statements

Governmental Funds

Plainfield Board of Education
Governmental Funds

Balance Sheet

June 30, 2025

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 13,652,132	$ 5,069,105	$ 2,303,337		$ 21,024,574
Accounts receivable:					
Intergovernmental - federal		698,270			698,270
Intergovernmental - state	6,318,850	3,197			6,322,047
Intergovernmental - other	634,622				634,622
Interfund	147,414				147,414
Other	64,059				64,059
Total assets	$ 20,817,077	$ 5,770,572	$ 2,303,337	$ -	$ 28,890,986
Liabilities and fund balances					
Liabilities:					
Accounts payable	$ 153,244				$ 153,244
Intergovernmental payables:					
State		$ 132,462			132,462
Interfunds payable			$ 36,430		36,430
Claims payable	1,218,538				1,218,538
Unearned revenue	11,632	8,059,099			8,070,731
Payroll deductions and withholdings payable	7,736,220				7,736,220
Total liabilities	9,119,634	8,191,561	36,430		17,347,625
Fund balances:					
Restricted for:					
Capital reserve	6,474,046				6,474,046
Maintenance reserve	1,500,000				1,500,000
Unemployment reserve	1,215,404				1,215,404
Student activities		228,180			228,180
Debt service					-
Capital projects			2,266,907		2,266,907
Assigned to:					
Year end encumbrances	12,515,774				12,515,774
Designated for subsequent year's expenditures	8,291,117				8,291,117
Unassigned (deficit)	(18,298,898)	(2,649,169)			(20,948,067)
Total fund balances	11,697,443	(2,420,989)	2,266,907	-	11,543,361
Total liabilities and fund balances	$ 20,817,077	$ 5,770,572	$ 2,303,337	$ -	
Amounts reported for *governmental activities* in the statement of net position (A-1) are different because:					
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $286,766,337 and the accumulated depreciation is $68,736,778.					218,029,559
Amounts resulting from the refunding of debt are reported as deferred outflows of resources on the statement of net position and amortized over the life of the debt.					18,522
Accrued interest on long-term debt is not due and payable in the current period and therefore is not reported as a liability in the funds.					(224,646)
Certain amounts resulting from the measurement of the net pension liability are reported as either deferred inflows of resources or deferred outflows of resources on the statement of net position and deferred over future years.					
Deferred Outflows of Resources				$ 11,082,524	
Deferred Inflows of Resources				(3,121,964)	
					7,960,560
Accrued pension contributions for the June 30, 2025 plan year end are not paid with current economic resources and are therefore not reported as a liability in the funds, but are included in the accounts payable in the government-wide statement of net position.					(4,522,339)
Net pension liability is not due and payable in the current period and therefore is not reported as a liability in the funds.					(37,597,858)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds (Note 2).					(47,029,839)
Net position of governmental activities					$ 148,177,320

See accompanying notes to the basic financial statements.

Plainfield Board of Education
Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended June 30, 2025

	Major Funds				
	General Fund	Special Revenue Fund	Capital Projects Fund	Debt Service Fund	Total Governmental Funds
Revenues:					
Local sources:					
Local tax levy	$ 26,018,540			$ 1,062,356	$ 27,080,896
Tuition - Other LEAs within the State	111,907				111,907
Transportation Fees from Individuals	94,147				94,147
Rents and Royalties	45,657				45,657
Investment Income	1,651,997		$ 413,487		2,065,484
Miscellaneous	242,469	$ 620,167			862,636
Total revenues–local sources	28,164,717	620,167	413,487	1,062,356	30,260,727
State sources	314,626,981	28,622,389	2,281,023	1,075,429	346,605,822
Federal sources	4,892,785	10,441,182			15,333,967
Total revenues	347,684,483	39,683,738	2,694,510	2,137,785	392,200,516
Expenditures:					
Current:					
Instruction					
Regular Instruction	149,381,964	1,494,892			150,876,856
Special Education Instruction	45,726,399	2,829,245			48,555,644
Other Instruction	27,890,086	1,458,698			29,348,784
School Sponsored Activities and Cocurricular Instruction	2,804,147				2,804,147
Support Services					
Student and Instruction Related Services	43,227,906	30,047,137			73,275,043
School Administration Services	10,543,595				10,543,595
General Administration Services	2,556,723				2,556,723
Business/Central Services	9,142,619				9,142,619
Plant Operations and Maintenance	34,414,220		99,638		34,513,858
Pupil Transportation	12,038,917				12,038,917
Capital outlay	27,107,263	3,599,821	16,214,632		46,921,716
Special schools	245,457				245,457
Debt Service:					
Principal	2,332,922			1,945,000	4,277,922
Interest	368,718			258,125	626,843
Total expenditures	367,780,936	39,429,793	16,314,270	2,203,125	425,728,124
Excess (Deficiency) of revenues over (under) expenditures	(20,096,453)	253,945	(13,619,760)	(65,340)	(33,527,608)
Other financing sources (uses):					
Transfer Out - Special Revenue Fund - Preschool	(594,065)				(594,065)
Transfer In - Special Revenue Fund - Preschool		594,065			594,065
Transfer In - Special Revenue Fund - Whole School Reform	977,579	(977,579)			
Transfer Out -General Fund			(413,487)		(413,487)
Transfer Out - General Fund			(2,002)		(2,002)
Transfer In - Debt Service Fund	2,002				2,002
Transfer In - Capital Projects Fund	413,487				413,487
Cancellation of Prior Year Receivable/Deferred Revenue, Net	(54,241)	(282,631)			(336,872)
Transfer Out - Special Revenue Fund	(282,631)				(282,631)
Transfer In - General Fund		282,631			282,631
Capital Leases (Non-Budgeted)	1,476,935				1,476,935
Proceeds from Sale of Energy Savings Obligation Refunding Bonds			16,300,154		16,300,154
Total other financing sources (uses)	1,939,066	(383,514)	15,884,665	-	17,440,217
Net change in fund balances	(18,157,387)	(129,569)	2,264,905	(65,340)	(16,087,391)
Fund balances (deficit), July 1, as reported	34,196,094	(2,291,420)	2,002	65,340	31,972,016
Prior period adjustment	(4,341,264)				(4,341,264)
Fund balances (deficit), July 1, as restated	29,854,830	(2,291,420)			27,630,752
Fund balances (deficit), June 30	$ 11,697,443	$ (2,420,989)	$ 2,266,907	$ -	$ 11,543,361

The reconciliation of the fund balances of governmental funds to the net position of governmental activities in the statement of activities is presented in an accompanying schedule (B-3).

See accompanying notes to the basic financial statements.

Plainfield Board of Education
Governmental Funds

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities

Year ended June 30, 2025

Total net change in fund balances - governmental funds (B-2)			$ (16,087,391)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:			
Capital additions are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital assets exceeded depreciation in the period.			
	Depreciation expense	$ (6,647,092)	
	Capital additions	46,921,716	
			40,274,624
The repayment of the principal of long-term debt, including capital lease obligations, consumes the current financial resources of governmental funds. This transaction, however, has no effect on net position.			
	Payment of bond principal	1,945,000	
	Financed purchase payable payment	2,332,922	
			4,277,922
Governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences.			
	Amortization of premium on bonds	214,618	
	Amortization of deferred loss on refunding	(19,027)	
			195,591
The issuance of long-term debt for general and refunding purposes provides current financial resources to governmental funds, however has no effect on net position			(16,576,935)
In the statement of activities, interest on debt is accrued, regardless of when due. In the governmental funds, interest is reported when due.			(96,833)
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid).			(1,604,834)
Certain expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Accrued liability for insurance claims		(149,866)
	Claims payable		(821,458)
	Pension expense		1,946,322
Change in net position of governmental activities (A-2)			$ 11,357,142

See accompanying notes to the basic financial statements.

Proprietary Fund

Plainfield Board of Education
Proprietary Fund

Statement of Net Position

June 30, 2025

	Major Fund Food Service
Assets	
Current assets:	
Cash and cash equivalents	$ 645,808
Accounts receivable:	
Federal	458,986
State	18,487
Other	130,777
Inventories	79,361
Total current assets	1,333,419
Capital assets:	
Building and Building Improvements	2,235,014
Equipment	3,450,967
Accumulated depreciation	(2,338,535)
Total capital assets	3,347,446
Total assets	$ 4,680,865
Liabilities	
Current liabilities:	
Interfund payable	110,984
Unearned revenue	14,859
Total current liabilities	125,843
Net position	
Investment in capital assets	3,347,446
Unrestricted	1,207,576
Total net position	$ 4,555,022

See accompanying notes to the basic financial statements.

Plainfield Board of Education
Proprietary Fund

Statement of Revenues, Expenses and
Changes in Net Position

Year ended June 30, 2025

	Major Fund Food Service
Operating revenues:	
Charges for Services:	
Daily sales - reimbursable programs	$ 243,981
Special functions - catering	553,313
Miscellaneous revenue	16,826
Total operating revenues	814,120
Operating expenses:	
Cost of sales - reimbursable programs	4,245,660
Cost of Sales - Non-Reimbursable Programs	441,694
Salaries and Benefits	2,812,668
Purchased Professional - Educational Services	157,127
Supplies and Materials	30,709
Insurance	537,192
Depreciation	403,615
Management Company Fee and Allowance	413,175
Miscellaneous Expenditures	191,355
Total operating expenses	9,233,195
Operating loss	(8,419,075)
Nonoperating revenues:	
State sources:	
State school lunch program	95,875
State NJEIE lunch	44,379
State school breakfast program	13,016
State NJEIE breakfast	18,694
After the bell breakfast	70,450
Summer Food Program	6,728
Federal sources:	
School breakfast program	1,598,962
National school lunch program	3,784,237
Food distribution program	646,708
Fresh fruit and vegetable program	112,362
Child and adult care food program	984,080
Summer food program	272,663
Local Food for Schools Program	15,436
Interest on deposits	5,047
Total nonoperating revenues	7,668,637
Change in net position	(750,438)
Total net position, beginning of year	5,305,460
Total net position, end of year	$ 4,555,022

See accompanying notes to the basic financial statements.

Plainfield Board of Education
Proprietary Fund

Statement of Cash Flows

Year ended June 30, 2025

	Major Fund Food Service
Cash flows from operating activities	
Receipts from customers	$ 1,922,554
Payments to employees	(2,812,668)
Payments to suppliers	(6,401,941)
Net cash (used in) operating activities	(7,292,055)
Cash flows from non-capital financing activities	
Cash received from state and federal sources	7,815,693
Cash received from other funds	110,984
Net cash provided by non-capital financing activities	7,926,677
Cash flows from capital and related financing activities	
Acquisition of capital assets	(571,714)
Net cash (used in) capital and related financing activities	(571,714)
Cash flows from investing activities	
Interest on deposits	5,047
Net cash provided by investing activities	5,047
Net increase in cash and cash equivalents	67,955
Cash and cash equivalents, beginning of year	577,853
Cash and cash equivalents, end of year	$ 645,808
Reconciliation of operating loss to net cash (used in) operating activities	
Operating loss	$ (8,419,075)
Adjustments to reconcile operating loss to net cash (used in) operating activities:	
Depreciation	403,615
Commodities	646,708
Change in assets and liabilities:	
Decrease in other accounts receivable	1,107,156
Increase in unearned revenue	1,278
(Decrease) in accounts payable	(1,047,043)
Decrease in inventories	10,792
Decrease in prepaid expenses	4,514
Net cash (used in) operating activities	$ (7,292,055)

Non-cash non-capital financing activities:

The District received $642,904 of food commodities from the U.S. Department of Agriculture for the year ended June 30, 2025.

See accompanying notes to the basic financial statements.

Notes to the Basic Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Plainfield Board of Education (the "Board" or the "District") is an instrumentality of the State of New Jersey, established to function as an educational institution. The Board consists of nine elected officials and is responsible for the fiscal control of the District. A Superintendent is appointed by the Board and is responsible for the administrative control of the District. A Business Administrator/Board Secretary is also appointed by the Board and oversees the business functions of the District. Under existing statutes, the Board's duties and powers include, but are not limited to, the development and adoption of a school program; the establishment, organization and operation of schools; and the acquisition, maintenance and disposition of school property. The Board currently operates a Pre-Kindergarten through grade twelve (12) school district.

The Board also has broad financial responsibilities, including the approval of the annual budget and the establishment of a system of accounting and budgetary controls. The Superintendent is the Chief Administrative Officer of the District who is responsible for general supervision of all schools, planning and operational functions of the District. The Business Administrator/Board Secretary is the Chief Financial Officer and is responsible for budgeting, financial accounting and reporting and reports through the Superintendent to the Board.

The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the Plainfield Board of Education this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the District has no component units. Furthermore, the District is not includable in any other reporting entity as a component unit.

B. Recently Issued Accounting Pronouncements

Adopted – The District adopted GASB Statement No. 100, *"Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62"*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. See Note 4G.

Adopted – The District adopted GASB Statement No. 101, *"Compensated Absences"*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. See Note 4G.

Adopted - The GASB issued Statement No. 102 *"Certain Risk Disclosures"* in December 2023. This Statement defines concentration as a lack of diversity related to an aspect of a significant inflow of resources or outflow of resources. A constraint is a limitation imposed on a government by an external party or by formal action of the government's highest level of decision-making authority. Concentrations and constraints may limit a government's ability to acquire resources or control spending. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Management has reviewed

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Recently Issued Accounting Pronouncements (Continued)

the Statement and determined it did not have an impact on the financial statements.

Recent - The GASB issued Statement No. 103 *"Financial Reporting Model Improvements"* in April 2024. This Statement improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.

Recent - The GASB issued Statement No. 104 *"Disclosure of Certain Capital Assets"* in September 2024. This objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Management has not yet determined the impact of this Statement on the financial statements.

C. Basis of Presentation - Financial Statements

The financial statements include both district-wide financial statements (based on the District as a whole) and fund financial statements (based on specific District activities or objectives). Both the district-wide and fund financial statements categorize activities as either governmental activities or business-type activities. While separate district-wide and fund financial statements are presented, they are interrelated. In the district-wide financial statements, the governmental activities column incorporates data from governmental funds while business-type activities incorporate data from the District's enterprise funds. The District currently has no fiduciary funds.

District-Wide Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Board of Education. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by property taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. In the statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, and (b) reflect on a full accrual economic resource basis, which incorporates long-term assets and receivables as well as long-term debt and obligations.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or other governmental entities, including other school districts, who purchase, use, or directly benefit from goods or services provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Property taxes, unrestricted state aid, federal and state grants for school-based budgeting and other items not properly included among program revenues are reported instead as general revenues.

As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements. Exceptions to this general rule are charges between the Board's proprietary funds since elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation - Financial Statements (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental, proprietary, and fiduciary activities, even though the latter are excluded from the district-wide financial statements. The emphasis of fund financial statements is on major individual governmental and enterprise funds, each reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The District considers all of its governmental funds and its enterprise fund to be major funds.

The District reports the following major governmental funds:

The *general fund* is the School District's primary operating fund. It accounts for all financial resources of the District, except those to be accounted for in another fund.

The *special revenue fund* accounts for the proceeds of specific revenue sources legally restricted to expenditures for specified purposes. This fund accounts for federal, state and local financial programs, with the exception of grants for major capital projects and the child nutrition programs.

The *capital projects fund* accounts for the proceeds from the sale of bonds, lease purchases and other revenues used for the acquisition or construction of capital facilities and other capital assets, other than those financed by the proprietary funds.

The *debt service fund* accounts for the accumulation of resources that are restricted, committed or assigned for the payment of principal and interest on long-term general obligation debt of governmental funds.

The District reports the following major proprietary fund which is organized to be self-supporting through user charges:

The *food service fund* accounts for the activities of the school cafeteria, which provides food service to students as well as a la carte and catering services for administrators, teachers and special events.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the district-wide financial statements as "internal balances".

Reclassifications

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The district-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. All assets, all liabilities and all deferred outflows/inflows of resources associated with these operations are included on the Statement of Net Position. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when susceptible to accrual (i.e. when they are both measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end**.** Expenditures are recorded when a liability is incurred, as under accrual basis of accounting, with the exception of debt service expenditures as well as expenditures related to compensated absences and claims and judgments which are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, unrestricted state aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements (formula-type grants and aid) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure-driven grants and similar awards (reimbursement-type grants and awards) are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements imposed by the grantor or provider have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the District.

When both restricted and unrestricted resources are available for use, it is the Board’s policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are reported at fair value and are limited by N.J.S.A. 18A:20-37.

2. Receivables

All receivables are reported at their gross value, and where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

3. Inventories

The cost of inventories of the governmental fund types are recorded as expenditures at the time individual inventory items are purchased.

Food Service Fund inventories, exclusive of the federal commodities, are valued at cost, using the first-in first-out (FIFO) method and consist of food and expendable supplies. The cost of such inventories is recorded as expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the district-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of $2,000 and an estimated useful life in excess of two years. The District was able to estimate the historical cost for the initial reporting of these capital assets through back trending. As the District constructs or acquires additional capital assets each period, they are capitalized and reported at historical cost. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Land and construction in progress are not depreciated. The other property, plant, and equipment of the District is depreciated/amortized using the straight line method over the following estimated useful lives:

Assets	Years
Land Improvements	20
Buildings and Building Improvements	20-50
Heavy Equipment	10-20
Office Equipment and Furniture	7-10
Computer Equipment	5
Right to Use Assets	5

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Board has two items which arise only under the accrual basis of accounting that qualify for reporting in this category. One item is the deferred amount on refunding of debt which results from a debt refunding reported in the district-wide statement of net position. Deferred amounts on debt refundings result from the difference on the transaction when the debt's reacquisition price is greater than the carrying value of the refunded debt. These amounts are deferred and amortized over the shorter of the life of the refunded or refunding debt. The other item that qualifies for reporting in this category is the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; (4) changes in proportion and differences between employer contributions and proportionate share of contributions; and (5) contributions made subsequent to the measurement date. These amounts are deferred and amortized over future years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Board has one type which arises only under the accrual basis of accounting that qualifies for reporting in this category. The one item that qualifies for reporting in this category are the deferred amounts on net pension liability. Deferred amounts on net pension liability are reported in the district-wide statement of net position and result from: (1) differences between expected and actual experience; (2) changes in assumptions; (3) net difference between projected and actual investment earnings on pension plan investments; and (4) changes in proportion and differences between employer contributions and proportionate share of contributions. These amounts are deferred and amortized over future years.

6. Compensated Absences

The liability for compensated absences represents the vacation and sick time ("leave"/"leave days") and salary related payments which have been earned for services previously rendered by employees in accordance with the District's various collective bargaining agreements, accumulates, is allowed to be carried over to subsequent year(s) and is deemed more likely than not (by management) to be used for time off or otherwise paid/settled in the future. The liability is calculated based on each employee's rate of pay and the number of unused leave days accumulated as of year-end, management's assumption that likelihood of future use (either by use during employment or settlement/payment upon separation from service) is probable, and the salary-related payments that are directly and incrementally associated with payments for the leave. The District utilizes historical data of past usage patterns to estimate the expected usage and payment of compensated absences. The liability for compensated absences is reflected in the government-wide financial statements as current and long-term liabilities. In the fund financial statements, only the compensated absences liability that has matured through employee resignation or retirement and is expected to be payable from expendable available financial resources is reported. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 101, *"Compensated Absences."*

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

7. Pensions

In the district-wide financial statements, for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems sponsored and administered by the State of New Jersey and additions to/deductions from these retirement systems' fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Investments are reported at fair value.

In the governmental fund financial statements, net pension liabilities represent amounts normally expected to be liquidated with expendable available financial resources for required pension contributions that are due and payable at year end. Pension expenditures are recognized based on contractual pension contributions that are required to be made to the pension plan during the fiscal year.

8. Long-Term Obligations

In the district-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Differences resulting from debt refundings are reported as deferred outflows of resources. Bond premiums are deferred and amortized over the life of the bonds using the straight line interest method. Differences resulting from debt refundings are also deferred and amortized over the life of the refunded bonds or new bonds whichever is less using the effective interest method. Bonds payable are reported with the unamortized bond premium.

9. Net Position/Fund Balance

District-Wide Statements

In the district-wide statements, there are three classes of net position:

- **Net Investment in Capital Assets** – consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources attributable to the acquisition, construction or improvement of those assets or related debt also should be included.
- **Restricted Net Position** – reports net position when constraints placed on the residual amount of noncapital assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position** – any portion of net position not already classified as either net investment in capital assets or net position – restricted is classified as net position – unrestricted.

Governmental Fund Statements

Fund balance categories are designed to make the nature and extent of the constraints placed on the District's fund balance more transparent. These categories are comprised of a hierarchy based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Governmental Fund Statements (Continued)

Restricted Fund Balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Capital Reserve – This designation was created by the District in accordance with NJAC 6A:23A-14.1 to fund future capital expenditures.

Maintenance Reserve – This restriction was created by the Board in accordance with NJAC 6A:23A-14.2 to accumulate funds for the required maintenance of school facilities in accordance with the EFCA (NJSA 18A:7G-9) for a thorough and efficient education.

Unemployment Reserve – This restriction was created in accordance with R.S. 43:21-7.3 to reserve funds for unemployment compensation claims reimbursable to the State under the District's election for payment in lieu of contributions (benefit reimbursement method). (See Note 5).

Student Activities – This restriction was created in accordance with NJAC 6A:23A-16.12 to represent the accumulation of funds derived from athletic events and other student organizations restricted for the payment of student group activities.

Debt Service – Represents fund balance restricted specifically for the repayment of long-term debt principal and interest in the Debt Service Fund.

Capital Projects – Represents fund balance restricted specifically for capital acquisitions and improvements in the Capital Projects Fund.

Assigned Fund Balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Year-End Encumbrances – Represent outstanding purchase orders for goods or services approved by management for specific purposes from available resources of the current year for which the goods and materials have not yet been received or the services have not yet been rendered at June 30.

Designated for Subsequent Year's Expenditures – This designation was created to dedicate the portion of fund balance appropriated in the adopted 2024/2025 District budget certified for taxes.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Net Position/Fund Balance (Continued)

Unassigned Fund Balance – Represents fund balance that has not been restricted, committed or assigned to specific purposes within the governmental funds.

In the general operating fund and other governmental funds (special revenue, capital projects and debt service fund types), it is the District's policy to consider restricted resources to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted (i.e., committed, assigned or unassigned) fund balances are available, followed by committed and then assigned fund balances. Unassigned amounts are used only after the other resources have been used.

10. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Trustees is the highest level of decision-making authority for the government that can, by adoption of a resolution or formal Board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board has authorized the School Business Administrator/Board Secretary to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

F. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues in the district-wide statement of activities include 1) charges to customers or applicants for goods or services, provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all property taxes, unrestricted state aid, federal and state grants for school-based budgeting, investment earnings and miscellaneous revenues.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Revenues and Expenditures/Expenses (Continued)

2. Property Taxes

Property taxes are levied pursuant to law and are collected by the municipality and are transferred to the District as requested. Property tax revenues are recognized in the year they are levied and become available. Property taxes collected in advance of the year-end for which they are levied and transferred to the District are reported as deferred inflows of resources. The tax bills are mailed annually in June by the municipal tax collector and are levied and due in four quarterly installments on August 1, November 1, February 1 and May 1 of the fiscal year. When unpaid, taxes or any other municipal lien, or part thereof, on real property, remains in arrears on April 1st in the year following the calendar year levy when the same became in arrears, the tax collector of the municipality shall, subject to the provisions of New Jersey Statute, enforce the lien by placing the property on a tax sale. The municipality may institute annual "in rem" tax foreclosure proceedings to enforce the tax collection or acquisition of title to the property.

3. Tuition Expenditures

Tuition Expenditures - Tuition charges for the fiscal years 2023-2024 and 2024-2025 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been certified by the State Department of Education.

4. Proprietary Funds, Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the food service enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. Federal and State subsidies for the food service operation are considered nonoperating revenues.

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund balance sheet and the district-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net position– governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this $(84,627,697) difference are as follows:

NOTE 2 RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

Bonds payable	$ (19,290,000)
Add: Issuance premium (to be amortized as part of interest expense)	(429,237)
Financed purchase payable	(1,248,691)
Accrued liability for insurance claims	(2,933,114)
Compensated absences	(21,387,214)
Claims payable - Workers Comp. Plan	(1,741,583)
Subtotal	(47,029,839)
Net Pension Liability	(37,597,858)
Net adjustment to reduce *fund balance - total governmental* funds to arrive at *net position - governmental activities*	$ (84,627,697)

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

In accordance with the requirements of the New Jersey Department of Education ("the Department"), the District annually prepares its operating budget for the forthcoming year. The budget, except for the general fund and special revenue fund, which is more fully explained below and in the notes to the required supplementary information, is prepared in accordance with accounting principles generally accepted in the United States of America and serves as a formal plan for expenditures and the proposed means for financing them. Capital lease transactions are accounted for on the GAAP basis.

The annual budget is adopted in the spring of the preceding year for the general, special revenue and debt service funds. The District is not required to adopt an annual budget for the capital projects fund. The budget is submitted to the county superintendent for review and approval prior to adoption. Prior to the 2012/2013 budget year, the annual budget was required to be voted upon at the annual school election held on the third Tuesday in April. On January 17, 2012, Chapter 202 of the Laws of P.L. 2011 was approved which established procedures for moving the date of a school district's annual school election from April to the general election in November. Under the new law, districts that have their school board members elected in November no longer have to submit their budgets that meet levy cap requirements for voter approval beginning with the 2012/2013 budget year. Only a school board decision to exceed the tax levy cap would require voter approval for the additional amount on the November ballot. On February 6, 2012, the City Council of the City of Plainfield adopted a resolution to move the District's annual election to the date of the general elections in accordance with the law; therefore voter approval of the annual budget is not required. On November 10, 2015, the District adopted a resolution to restore the election date to the third Tuesday in April to be effective for the 2016/17 school year. On February 7, 2017 the Plainfield Board of Education changed the annual election date for school board members from the third Tuesday in April to the November general election, therefore voter approval of the annual budget is not required pursuant to State statute. Budget adoptions and amendments are recorded in the District's board minutes. The budget is amended by the Board of Trustees as needed throughout the year. The budget for revenues, other resources, other uses, and fund balances is prepared by fund source and amount. The budget for expenditures is prepared by fund, program, function, object and amount. The legal level of budgetary control is established at the line item account within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. The Board approved several budget transfers during 2024/2025. Also during 2024/2025, the Board increased the original budget by $22,862,425. The increase was funded by the additional grant awards, appropriation of capital reserve funds, student activity revenues, scholarship donations and the reappropriation of prior year general fund encumbrances.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Formal budgetary integration into the accounting system is employed as a management control device during the year. For governmental funds there are no substantial differences between the budgetary basis of accounting and accounting principles generally accepted in the United States of America, with the exception of the legally mandated revenue recognition of certain state aid payments for budgetary purposes only and the treatment of encumbrances in the special revenue fund as described in the Notes to Required Supplementary Information (RSI). Encumbrance accounting is also employed as an extension of formal budgetary integration in the governmental fund types. Unencumbered appropriations lapse at fiscal year end.

Encumbrance accounting is employed in the governmental funds. Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in governmental funds other than the special revenue fund are reported as committed and/or assigned fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services which are reappropriated and honored during the subsequent fiscal year.

B. Deficit Fund Equity

The District has an unassigned fund deficit of $18,298,898 in the General Fund and $2,649,169 in the Special Revenue Fund as of June 30, 2025 as reported in the fund financial statements (modified accrual basis). NJSA 18A:22-44.2 provides that in the event a state school aid payment is not made until the following school budget year, districts must record these delayed state aid payments as revenue, for budget purposes only, in the current school budget year. The statute provides legal authority for school districts to recognize this revenue in the current budget year. GASB Statement No. 33, "*Accounting and Financial Reporting for Nonexchange Transactions*", requires that intergovernmental transactions (revenue, expenditure, asset, liability) should be recognized in symmetry (i.e., if one government recognizes an asset, the other government recognizes a liability). Since the State of New Jersey is recording certain 2024/2025 budgeted state aid payments in the subsequent fiscal year, the school district cannot recognize such payments on the GAAP (fund) financial statements until the year the State records the payable. Due to the timing difference of recording these delayed state aid payments, the General Fund and Special Revenue Fund deficits do not alone indicate that the District is facing financial difficulties; however, unless the State of New Jersey budgets the delayed payments in future years, the District may also report fund deficits in the future.

Pursuant to N.J.S.A. 18A:22-44.2, any negative unreserved, undesignated (i.e., unassigned) general fund balance that is reported as a direct result of a delay in the payment of state aid until the following fiscal year, is not considered as a violation of New Jersey Statute or regulation and is not considered an item in need of corrective action.

C. Capital Reserve

A capital reserve account was established by the District. The accumulation of funds will be used for capital outlay expenditures in subsequent fiscal years. The capital reserve is maintained in the general fund and its activity is included in the general fund annual budget. Funds placed in the capital reserve are restricted to capital projects in the district's approved Long Range Facilities Plan (LRFP). Upon submission of the LRFP to the Department, a district may increase the balance in the capital reserve by appropriating funds in the annual general fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line-item appropriation amounts or both. A district may also appropriate additional amounts when the express approval of the voters has been obtained either by a separate proposal at budget time or by a special question at one of the four special elections authorized pursuant to N.J.S.A. 19:60-2.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

C. Capital Reserve (Continued)

Pursuant to N.J.A.C. 6:23A-14.1(g), the balance in the reserve cannot at any time exceed the local support costs of uncompleted capital projects in its approved LRFP.

The activity of the capital reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024		$ 27,240,696
Increased by:		
Deposits Approved By District Resolution		6,325
		27,247,021
Decreased by:		
Withdrawals Approved in District Budget	$ (14,500,000)	
Withdrawals During 2024/2025	(951,602)	
Prior Period Adjustment	(5,321,373)	
		(20,772,975)
Balance, June 30, 2025		$ 6,474,046

The withdrawals from the capital reserve were for use in a department approved facilities project, consistent with the district's Long Range Facilities Plan.

D. Maintenance Reserve

A maintenance reserve account was established by the District. The accumulation of funds will be used for required maintenance of school facilities expenditures in subsequent fiscal years. The maintenance reserve is maintained in the General Fund and its activity is included in the General Fund annual budget.

Funds placed in the maintenance reserve are restricted to required maintenance activities for a school facility as reported in the comprehensive maintenance plan. A District may appropriate funds into the maintenance reserve in the annual General Fund budget certified for taxes or by transfer by board resolution at year end of any unanticipated revenue or unexpended line item appropriation amounts or both. Pursuant to N.J.A.C. 6A:23A-14.2(g), the balance in the reserve cannot at any time exceed four percent of the replacement cost of the school district's school facilities for the current year.

The activity of the maintenance reserve for the fiscal year ended June 30, 2025 is as follows:

Balance, July 1, 2024	$ 4,000,000
Decreased by:	
Approved by District resolution	(2,500,000)
Balance, June 30, 2025	$ 1,500,000

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

E. Calculation of Excess Surplus

In accordance with N.J.S.A. 18A:7F-7, as amended**,** the restricted fund balance for Excess Surplus is a required calculation pursuant to the New Jersey Comprehensive Educational Improvement and Financing Act of 1996 (CEIFA). New Jersey school districts are required to restrict General Fund fund balance in excess of 2% of budget expenditures at the fiscal year end of June 30 if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent year's budget. The District did not have any excess surplus at June 30, 2025 and 2024.

F. Excess Expenditures Over Appropriations

The following is a summary of expenditures in excess of available appropriations. The over expended appropriations resulted in unfavorable variances.

General Fund	Final Budget	Actual	Unfavorable Variance
Undistributed Expenditures - Custodial Services			
Interest - Energy Savings Improvement			
Program Bonds	$ -	$327,819	$(327,819)
	$ -	$327,819	$(327,819)

NOTE 4 DETAILED NOTES ON ALL FUNDS

A. Cash Deposits and Investments

Cash Deposits

The Board's deposits are insured through either the Federal Deposit Insurance Corporation (FDIC), National Credit Union Share Insurance Fund (NCUSIF), Securities Investor Protection Corporation (SIPC) or New Jersey's Governmental Unit Deposit Protection Act (GUDPA). The Board is required to deposit their funds in a depository which is protecting such funds pursuant to GUDPA. The New Jersey Governmental Unit Deposit Protection Act requires all banks doing business in the State of New Jersey to pledge collateral equal to at least 5% of the average amount of its public deposits and 100% of the average amount of its public funds in excess of the lesser of 75% of its capital funds or $200 million for all deposits not covered by the FDIC and NCUSIF.

Bank balances are insured up to $250,000 in the aggregate by the FDIC for each bank. NCUSIF insures credit union accounts up to $250,000 in the aggregate for each financial institution. SIPC replaces cash claims up to a maximum of $250,000 for each failed brokerage firm. At June 30, 2025, the book value of the Board's deposits were $21,670,382 and bank and brokerage firm balances of the Board's deposits amounted to $28,686,588. The Board's deposits which are displayed on the various fund balance sheets as "cash and cash equivalents" are categorized as:

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

A. Cash Deposits and Investments (Continued)

Cash Deposits (Continued)

Depository Account		
Deposit Balance	$	32,687,086
FDIC		(750,000)
Bank accounts balances not covered by GUDPA		(9,535,095)
Insured by GUDPA	$	22,401,991

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Board does not have a policy for custodial credit risk. As of June 30, 2025, $3,500,498 of the Board's bank balances were exposed to custodial credit risk.

Investments

The Board is permitted to invest public funds in accordance with the types of securities authorized by N.J.S.A. 18A:20-37. Examples of the allowable investments are bonds or other obligations of the United States or obligations guaranteed by the United States of America; Government Money Market Mutual Funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bear a fixed rate of interest not dependent on any index or other external factor; bonds or other obligations of the school district or bonds or other obligations of the local unit or units within which the school district is located; Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, issued by New Jersey school districts, municipalities, counties, and entities subject to the "Local Authorities Fiscal Control Law," (C.40A:5A-1 et seq.); Other bonds or obligations having a maturity date not more than 397 days from the date of purchase may be approved by the Division of Investment in the Department of the Treasury for investment by school districts; Local Government investment pools; deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281 (C.52:18A-90.4); and agreements for the repurchase of fully collateralized securities, if transacted in accordance with the above statute. As of June 30, 2025, the Board had no outstanding investments.

Interest Rate Risk – Interest rate risk is the risk that changes in the market interest rate will adversely affect the fair value of an investment. The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments as noted above (N.J.S.A. 18A:20-37). The District does not have an investment policy that would further limit its investment choices.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the Board's investment in a single issuer. The Board places no limit in the amount the District may invest in any one issuer.

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued

B. Receivables

Receivables as of June 30, 2025 for the district's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	Special Revenue	Food Service	Total
Receivables:				
Other	$ 64,059		$ 130,777	$ 194,836
Intergovernmental				
Other	634,622			634,622
Federal		$ 698,270	458,986	1,157,256
State	6,318,850	3,197	18,487	6,340,534
Gross Receivables	7,017,531	701,467	608,250	8,327,248
Less: Allowance for Uncollectibles	-	-	-	-
Net Total Receivables	$ 7,017,531	$ 701,467	$ 608,250	$ 8,327,248

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued

C. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2025 was as follows:

	Balance, July 1, 2024	Increases	Transfers	Balance, June 30, 2025
Governmental Activities:				
Capital assets, not being depreciated/amortized				
Land	$ 1,776,334			$ 1,776,334
Construction in Progress	32,370,790	$ 17,077,977	$ (32,370,790)	17,077,977
Total capital assets not being depreciated/amortized	34,147,124	17,077,977	(32,370,790)	18,854,311
Capital assets, being depreciated/amortized				
Land Improvements	4,920,549			4,920,549
Buildings and Building Improvements	187,175,015	26,674,949	32,370,790	246,220,754
Right to Use Asset (Equipment)		1,476,935		1,476,935
Machinery and Equipment	13,601,933	1,691,855	-	15,293,788
Total capital assets, being depreciated/amortized	205,697,497	29,843,739	32,370,790	267,912,026
Less accumulated depreciation/amortization for:				
Land Improvements	(4,093,101)	(30,089)		(4,123,190)
Buildings and Building Improvements	(49,229,187)	(5,266,867)		(54,496,054)
Right to Use Asset (Equipment)		(228,244)		(228,244)
Machinery and Equipment	(8,767,398)	(1,121,892)	-	(9,889,290)
Total accumulated depreciation/amortization	(62,089,686)	(6,647,092)	-	(68,736,778)
Total capital assets, being depreciated/amortized, net	143,607,811	23,196,647	-	199,175,248
Governmental activities capital assets, net	$ 177,754,935	$ 40,274,624	$ -	$ 218,029,559

	Balance, July 1, 2024	Increases	Balance, June 30, 2025
Business-Type Activities:			
Capital assets, being depreciated:			
Buildings and Building Improvements	$ 2,037,302	$ 197,712	$ 2,235,014
Machinery and Equipment	3,076,965	374,002	3,450,967
Total capital assets being depreciated	5,114,267	571,714	5,685,981
Less accumulated depreciation for:			
Buildings and Building Improvements	(242,117)	(87,053)	(329,170)
Machinery and Equipment	(1,692,803)	(316,562)	(2,009,365)
Total accumulated depreciation	(1,934,920)	(403,615)	(2,338,535)
Total capital assets, being depreciated, net	3,179,347	168,099	3,347,446
Business-type activities capital assets, net	$ 3,179,347	$ 168,099	$ 3,347,446

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental Activities:	
Instruction	
Regular	$ 2,145,490
Special Education	797,967
Other Instruction	768,082
School Sponsored CoCurricular	55,740
Total Instruction	3,767,279
Support Services	
Student and Instruction Related Services	1,368,266
General Administrative Services	23,335
School Administrative Services	310,465
Plant Operations and Maintenance	670,469
Pupil Transportation	240,289
Central Services & Information Technology	266,989
Total Support Services	2,879,813
Total Depreciation/Amortization Expense - Governmental Activities	$ 6,647,092
Business-Type Activities:	
Food Service Fund	$ 403,615
Total Depreciation Expense-Business-Type Activities	$ 403,615

D. Interfund Transfers

	Transfer In:		
	Special Revenue Fund	General Fund	Total
Transfer Out:			
Capital Projects Fund		$ 415,489	$ 415,489
Special Revenue Fund		977,579	977,579
General Fund	$ 876,696	-	876,696
Total transfers out	$ 876,696	$ 1,393,068	$ 2,269,764

The above transfers are the result of revenues earned and/or other financing sources received in one fund to finance expenditures in another fund.

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Financed Purchase Payable

The District is leasing copier equipment totaling $1,476,935 under a lease purchase agreement. The lease is for a term of 5 years

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2025 were as follows:

Fiscal Year Ending June 30,	Governmental Activities
2026	$ 322,972
2027	322,972
2028	322,972
2029	322,972
2030	53,829
Total minimum lease payments	1,345,717
Less: amount representing interest	(97,026)
Present value of minimum lease payments	$ 1,248,691

F. Long-Term Debt

General Obligation Bonds

The Board issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and other capital assets or other purposes permitted by statute. The full faith and credit of the Board are irrevocably pledged for the payment of the principal of the bonds and the interest thereon.

Bonds payable at June 30, 2025 are comprised of the following issues:

$13,075,000, 2019 Refunding Bonds, due in annual installments of $1,945,000 to $2,150,000 through August 1, 2026, interest at 5.00%	$ 4,190,000
$15,100,000, 2024 Energy Savings Obligations Refunding Bonds, Due in annual installments of $150,000 to $1,110,000 through October 15, 2045, interest at 4.00 % to 5.00%	15,100,000
	$19,290,000

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-Term Debt (Continued)

The Board's schedule of principal and interest for long-term debt issued and outstanding is as follows:

Governmental Activities:

Fiscal Year Ending June 30,	Serial Bonds Principal	Interest	Total
2026	$ 2,190,000	$ 814,050	$ 3,004,050
2027	2,610,000	694,050	3,304,050
2028	520,000	615,800	1,135,800
2029	415,000	592,425	1,007,425
2030	460,000	570,550	1,030,550
2031-2035	2,810,000	2,464,250	5,274,250
2036-2040	4,140,000	1,669,575	5,809,575
2041-2045	5,035,000	724,300	5,759,300
2046	1,110,000	22,200	1,132,200
Total	$ 19,290,000	$ 8,167,200	$ 27,457,200

Statutory Borrowing Power

The Board's remaining borrowing power under N.J.S. 18A:24-19, as amended, at June 30, 2025 was as follows:

4% of Equalized Valuation Basis (Municipal)	$ 162,877,580
Less: Net Debt	4,190,000
	$ 158,687,580

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

G. Other Long-Term Liabilities

Changes in Long-Term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2025, was as follows:

	Balance, July 1, 2024	Change in Accounting Policy	Additions	Reductions	Balance, June 30, 2025	Due Within One Year
Governmental Activities:						
Bonds Payable	$ 6,135,000		$ 15,100,000	$ 1,945,000	$ 19,290,000	$ 2,190,000
Add: Unamortized Premium	643,855		-	214,618	429,237	214,618
Bonds Payable Net	6,778,855		15,100,000	2,159,618	19,719,237	2,404,618
Net Pension Liability	35,678,561		1,919,297		37,597,858	
Claims Payable-Workers Comp. Plan	920,125		821,458		1,741,583	
Accrued Liability for Insurance Claims Workers Compensation Plan (IBNR)	2,783,248		149,866		2,933,114	
Financed Purchase Payable	2,104,678		1,476,935	2,332,922	1,248,691	282,995
Compensated Absences	2,789,472	$ 16,992,908	1,604,834	-	21,387,214	2,138,721
Governmental Activity Long-Term Liabilities	$ 51,054,939	$ 16,992,908	$ 21,072,390	$ 4,492,540	$ 84,627,697	$ 4,826,334

The change in Compensated Absences is reported as a net change.

For the governmental activities, the liabilities for compensated absences, financed purchases, insurance claims and net pension liability are generally liquidated by the general fund. The liability for bonds payable is liquidated by the debt service fund for the refunding bonds and by the general fund for the Energy Savings Obligation Refunding Bonds.

NOTE 5 OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to property, general liability, automobile coverage, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; student accident; termination of employees and natural disasters. The Board has obtained commercial insurance coverage to guard against these events to minimize the exposure to the District should they occur. A complete schedule of insurance coverage can be found in the statistical section of this Annual Comprehensive Financial Report.

The District has established a worker's compensation plan for its employees. Transactions related to the plan are accounted for in the General Fund. The District funds the entire cost of the plan. Claims are paid directly by the plan up to a maximum of $500,000 for any one accident or occurrence, with any excess benefit being reimbursed through an excess workers compensation insurance policy with State National Insurance Company. A contingent liability exists with respect to reinsurance, which would become an actual liability in the event the reinsuring company may not be able to meet their obligations to the District under existing reinsurance agreements.

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

Estimates of claims payable and of claims incurred, but not reported (IBNR) at June 30, 2025, are reported as claims and judgments payable and accrued liability for insurance claims, respectively. These estimates were determined based on claim information supplied by the claims administrator and actuary. The unpaid claims liability of $5,893,235 reported at June 30, 2025 is based on the requirements of the Governmental Accounting Standards Board Statement No. 10, as amended, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the balances of claims liabilities for the workmen's compensation plan for the fiscal years ended June 30, 2025 and 2024 are as follows:

Governmental Activities:	Fiscal Year Ended	
	June 30, 2024	June 30, 2025
Unpaid Claims, Beginning of Year	$ 4,810,358	$ 4,904,153
Incurred Claims (IBNR's)	1,520,696	2,524,108
Claim Payments	(1,426,901)	(1,535,026)
Unpaid Claims, End of Year	$ 4,904,153	$ 5,893,235

The District is a member of the New Jersey Schools Insurance Group (NJSIG or Group). The Group is a risk sharing public entity pool, established for the purpose of insuring against various risks of loss.

The relationship between the Board and the Group is governed by a contract and by-laws that have been adopted by resolution of each unit's governing body. The Board is contractually obligated to make all annual and supplementary contributions to the Group, to report claims on a timely basis, cooperate with the management of the Group, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by the Group. Members have a contractual obligation to fund any deficit of the Group attributable to a membership year during which they were a member.

NJSIG provides its members with risk management services, including the defense of and settlement of claims and to establish reasonable and necessary loss reduction and prevention procedures to be followed by the members. Complete financial statements of the Group are on file with the School's Business Administrator.

There has been no significant reduction in insurance coverage from the previous year nor have there been any settlements in excess of insurance coverage's in any of the prior three years.

NOTE 5 OTHER INFORMATION (Continued)

A. Risk Management (Continued)

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of District contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's restricted fund balance for unemployment compensation claims in General Fund for the current and previous two years:

Fiscal Year Ended June 30,	District Contributions	Employee Contributions	Interest Earnings	Amount Reimbursed	Ending Balance
2025		$ 606,926	$ 2,397	$ 218,682	$ 1,215,404
2024		52,286	3,215	190,854	824,763
2023	$ 475,000	349,137	142	505,061	960,116

B. Contingent Liabilities

The District is a party defendant in some lawsuits, none of a kind unusual for a school district of its size and scope of operation. In the opinion of the Board's Attorney the potential claims against the District not covered by insurance policies would not materially affect the financial condition of the District.

Federal and State Awards – The Board participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Board may be required to reimburse the grantor government. As of June 30, 2025, significant amounts of grant expenditures have not been audited by the various grantor agencies but the Board believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

C. Federal Arbitrage Regulations

The District is subject to Section 148 of the Internal Revenue Code as it pertains to the arbitrage rebate on all tax-exempt obligations, both long and short-term debt. Under the 1986 Tax Reform Act, the Internal Revenue Service (IRS) required that all excess earnings from investment proceeds be rebated to the IRS. Arbitrage, for purposes of these regulations, is defined as the difference between the yield on the investment and the yield on the obligations issued. If there are excess earnings, this amount may be required to be rebated to the IRS. At June 30, 2025, the District has not estimated its arbitrage earnings due to the IRS, if any.

NOTE 5 OTHER INFORMATION (Continued)

D. Net Position – Net Investment in Capital Assets

Net investment in capital assets, Governmental Activities, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. The net investment in capital assets of $199,347,060 indicated as part of the Governmental Activities net position is calculated as follows:

Capital Assets, Net		$ 218,029,559
Add:		
Unexpended Bond Proceeds	$ 2,266,907	
Deferred Loss on Refunding	18,522	
		2,285,429
		220,314,988
Less:		
Bonds Payable Including Unamortized Premium	19,719,237	
Financed Purchases Payable	1,248,691	
		20,967,928
Net Investment in Capital Assets		$ 199,347,060

E. Employee Retirement Systems and Pension Plans

Description of Systems

Substantially all of the District's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Teachers' Pension and Annuity Fund (TPAF) or the Public Employees' Retirement System (PERS). These systems are sponsored and administered by the State of New Jersey. The Teachers' Pension and Annuity Fund Retirement System is considered a cost-sharing multiple-employer defined benefit plan, with a special funding situation, as under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the system's other related non-contributing employers. The Public Employees' Retirement System is considered a cost-sharing multiple-employer defined benefit plan.

Teachers' Pension and Annuity Fund

The Teachers' Pension and Annuity Fund was established in January 1955 under the provisions of N.J.S.A. 18A:66 to provide coverage including post-retirement health care to substantially all full time public school employees in the State. Membership is mandatory for such employees and vesting occurs after 10 years of service for pension benefits and 25 years for health care coverage. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

eligible to retire at age 62 and 65, respectively, with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full time employees of the State or any county, municipality, school Board or public agency provided the employee is not a member of another State-administered retirement system. Age eligibility and benefit provisions were affected by Chapters 92 and 103, P.L. 2007, Chapter 89, P.L. 2008, Chapter 1, P.L. 2010, and Chapter 78, P.L. 2011. Members are classified into one of five tiers dependent upon the date of their enrollment. Tier 1, 2 and 3 members are eligible to retire at age 60, 60, and 62, respectively with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of credited service. Tier 4 and 5 members are eligible to retire at age 62 and 65, respectively with an annual benefit generally determined to be 1/60th of the average annual compensation for the highest five fiscal years' compensation for each year of membership during years of credited service. Anyone who retires early and is under their respective tier's retirement age receives retirement benefits as calculated in the above mentioned formulas but at a reduced rate in accordance with applicable New Jersey Statute based upon their tier.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issued publicly available financial reports that include the financial statements and required supplementary information for TPAF and PERS. The financial reports may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Funding Policy

The contribution policy is set by New Jersey State Statutes and contributions are required by active members and contributing members. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contribution rates for TPAF and PERS are 7.5% of employees' annual compensation. Employers are required to contribute at an actuarially determined rate in both the TPAF and PERS. The actuarially determined contribution includes funding for noncontributory death benefits and post-retirement medical premiums. Under current statute the District is a non-contributing employer of the TPAF.

During the year ended June 30, 2025, the State of New Jersey contributed $29,861,577 to the TPAF for on-behalf pension and post-retirement medical benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66 the State of New Jersey reimbursed the District $6,163,941 during the year ended June 30, 2025 for the employer's share of social security contributions for TPAF members as calculated on their base salaries.

The District's actuarially determined contributions to PERS for each of the years ended June 30, 2025, 2024 and 2023 were $3,765,127, $3,292,197, and $2,856,409, respectively.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

resources related to pensions, and pension expense, information about the fiduciary net position of PERS and additions to/deductions from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For the purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System (PERS)

At June 30, 2025, the District reported a liability of $37,597,858 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation July 1, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2024, the District's proportion was 0.2766980493 percent, which was an increase of .0303735559% percent from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized full accrual pension expense of $1,835,302 in the government-wide financial statements. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 753,154	$ 100,096
Changes of assumptions	46,708	427,777
Net difference between projected and actual investment earnings on pension plan investments		1,743,310
Changes in proportion	5,760,323	850,781
District contributions subsequent to the measurement date	4,522,339	
Total	$ 11,082,524	$ 3,121,964

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

$4,522,339 is reported as deferred outflows of resources related to pensions resulting from school district contributions subsequent to the measurement date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2026	$ (235,596)
2027	2,176,188
2028	845,775
2029	567,726
2030	84,128
	$ 3,438,221

Actuarial Assumptions

The collective total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. This actuarial valuation used the following actuarial assumptions:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases	2.75 - 6.55% based on years of service
Investment rate of return	7.00%

The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

Long-Term Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2023 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	28.00%	8.63%
Non-U.S. Developed Markets Equity	12.75%	8.85%
International Small Cap Equity	1.25%	8.85%
Emerging Markets Equity	5.50%	10.66%
Private Equity	13.00%	12.40%
Real Estate	8.00%	10.95%
Real Assets	3.00%	8.20%
High Yield	4.50%	6.74%
Private Credit	8.00%	8.90%
Investment Grade Credit	7.00%	5.37%
Cash Equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Risk Mitigation Strategies	3.00%	7.10%
	100.00%	

Discount rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate

The following presents the District's proportionate share of the net pension liability as of June 30, 2024, calculated using the discount rate as disclosed above as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
District proportionate share of the net pension liability	$ 49,958,309	$ 37,597,858	$ 27,079,182

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report for the State of New Jersey Public Employees Retirement System.

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	$ 1,079,580,780
Deferred inflows of resources	1,611,322,898
Net pension liability	13,702,423,985
District's proportion	0.2766980493%

Collective pension benefit for the Local Group for the measurement period ended June 30, 2024 is $372,160,096.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020, and 2019 is 5.08, 5.08, 5.04, 5.13, 5.16, and 5.21 years, respectively.

Special Funding Situation

A special funding situation exists for certain Local employers of the PERS. The State of New Jersey, a non-employer, is required to pay the additional costs incurred by local employers under Chapter 366, P.L. 2001 and Chapter 133, P.L. 2001. The June 30, 2024 State special funding situation net pension liability amount of $114.4 million is the accumulated difference between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The special funding situation for Chapter 133, P.L. 2001 is due to the State paying the additional normal cost related to benefit improvements from Chapter 133. Previously, this additional normal cost was paid from the Benefit Enhancement Fund (BEF). AS of June 30, 2024, there was no net pension liability associated with this special funding situation there was no accumulated difference between the annual additional normal cost under the

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

special funding situation and the actual State contribution through the valuation date. The State special funding situation pension expense of $53.7 million, for the fiscal year ending June 30, 2024, is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2024. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The District's expense related to the special funding situation is $121,216.

Teachers Pensions and Annuity Fund (TPAF) – Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State in accordance with N.J.S.A. 18:66-33. Therefore, these local participating employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the net pension liability that is associated with the local participating employer. The State's proportionate share of the TPAF net pension liability associated with the District as of June 30, 2024 was $265,776,976. The District's proportionate share was $0. For fiscal year 2024, the State's pension contribution was more than the actuarial determined amount.

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The State's proportionate share of the net pension liability associated with the District was based on a projection of the State's long-term contributions to the pension plan associated with the District relative to the projected contributions by the State associated with all participating school districts, actuarially determined. At June 30, 2024, the State's proportionate share of the TPAF net pension liability associated with the District was 0.5377367790 percent, which was a increase of 0.0101029807%percent from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized on-behalf pension benefit and revenue in the district-wide financial statements of $969,514 for contributions incurred by the State.

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

Actuarial assumptions

The total pension liability for the June 30, 2024 measurement date was determined by an actuarial valuation as of July 1, 2023, which was rolled forward to June 30, 2024. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate:	
Price	2.75%
Wage	3.25%
Salary increases	2.75 - 5.65% based on years of service
Investment rate of return	7.00%

Mortality Rates

Pre-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Employee mortality table with a 93.9% adjustment for males and 85.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Teachers Above-Median Income Healthy Retiree mortality table with a 114.7% adjustment for males and 99.6% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability mortality rates were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 106.3% adjustment for males and 100.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.The actuarial assumptions used in the July 1, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

Long-Term Expected Rate of Return

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2024) is determined by the State Treasurer, after consultation with the Directors of the Division of Investment and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TPAF's target asset allocation as of June 30, 2024 are summarized in the following table:

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equity	28.00%	8.63%
Non-U.S. developed markets equity	12.75%	8.85%
International Small Cap Equity	1.25%	8.85%
Emerging markets equity	5.50%	10.66%
Private equity	13.00%	12.40%
Real estate	8.00%	10.95%
Real assets	3.00%	8.20%
High yield	4.50%	6.74%
Private credit	8.00%	8.90%
Investment grade credit	7.00%	5.37%
Cash equivalents	2.00%	3.57%
U.S. Treasuries	4.00%	3.57%
Risk mitigation strategies	3.00%	7.10%
	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments determining the total pension liability.

Sensitivity of the State's proportionate share of the net pension liability associated with the District to changes in the discount rate

The following presents the State's proportionate share of the net pension liability associated with the District as of June 30, 2024 calculated using the discount rate as disclosed above as well as what the State's proportionate share of the net pension liability associated with the District would be if it were calculated using a discount rate that is 1-percentage point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
State's proportionate share of the net pension liability associated with the District	$ 315,913,561	$ 265,776,976	$ 223,552,493

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TPAF financial report.

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

Additional Information

Collective balances of the Local Group at June 30, 2024 are as follows:

Deferred outflows of resources	$	1,176,934,477
Deferred inflows of resources		10,530,833,639
Net pension liability		49,425,106,602
District's proportion		0.5377367790%

Collective pension benefit of the Local Group for the plan for the measurement period ended June 30, 2024 is $148,167,147.

The average of the expected remaining service lives of all employees that are provided with pension through the pension plan (active and inactive employees) determined at July 1, 2024, 2023, 2022, 2021, 2020, and 2019 is 7.84, 7.93, 7.83, 7.93, 8.04, and 8.29, years, respectively.

F. Post Retirement Benefits

General Information about the OPEB Plan

The State Health Benefit Local Education Retired Employees Plan (Local Education Retired OPEB Plan) is a single-employer defined benefit OPEB plan with a special funding situation. The Local Education Retired OPEB Plan is administered on a “pay-as-you-go” basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Local Education Retired OPEB Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A. 52:14-17.32f. According to N.J.S.A. 52:14-17.32f, the State provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from, one or more of the following plans: the Teachers’ Pension and Annuity Fund (TPAF), the Public Employees’ Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP).

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree’s annual retirement benefit and level of coverage.

The State is legally required to pay for the OPEB benefit coverage for the participating local education employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. The State, as a non-employer contributing entity, reported a Fiscal Year 2024 total OPEB liability of $59,650,630,530 for this special funding situation. The State’s contributions to the SHBP for post-retirement benefits on behalf of the District for the years

NOTE 5 OTHER INFORMATION (Continued)

E. Employee Retirement Systems and Pension Plans (Continued)

ended June 30, 2025, 2024 and 2023 were $6,749,770, $6,307,683, and $5,744,998, respectively, which equaled the required contributions for each year.

In accordance with the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, the State is required to quantify and disclose its obligations to pay Other Postemployment Benefits (OPEB) to retired plan members. The State is now required to accrue a liability in all instances where statutory language names the State as the legal obligor for benefit payments.

The State, a nonemployer contributing entity, is the only entity that has a legal obligation to make employer contributions to OPEB for qualified retired PERS and TPAF participants. The District's proportionate share percentage determined under paragraphs 193 and 203 through 205 of GASBS No. 75 is zero percent. Accordingly, the District did not recognize any portion of the collective net OPEB liability on the Statement of Net Position.

F. Post Retirement Benefits

The State's proportionate share of the net OPEB liability associated with the District as of June 30, 2024 was $270,794,689 or 0.45%. Additional information can be obtained from the State of New Jersey's annual comprehensive financial report. Additional information on pensions and OPEB can be assessed at state.nj.us/treasury/pensions/financial-reports.shtml.

Actuarial assumptions and other inputs

The total non-employer OPEB liability as of June 30, 2024 was determined by an actuarial valuation as of June 30, 2023, which was rolled forward to June 30, 2024. The actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%

	TPAF/ABP	PERS
Salary increases:	2.75 – 4.25% based on years of service	2.75 – 6.55% based on years of service

Mortality Rates

Preretirement mortality rates were based on the Pub-2010 Healthy "Teachers" (TPAF/ABP) and "General" (PERS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2010 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2010 "General" (PERS) and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

NOTE 5 OTHER INFORMATION (Continued)

F. Post Retirement Benefits (Continued)

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of the actual experience studies for the periods July 1, 2018 to June 30, 2021. 100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 7.50% and decreases to a 4.50% long-term trend rate after nine years. For post-65 medical benefits PPO, the trend is increasing to 19.36% in fiscal year 2024 and decreases to 4.50% in fiscal year 2034 and decreases to 4.50% in fiscal year 2033 . For HMO the trend is increasing to 22.88% in fiscal year 2027 and decreases to 4.50% in fiscal year 2034. For prescription drug benefits, the initial trend rate is 12.25% and decreases to a 4.50% long-term trend rate after nine years. For the Medicare Part B reimbursement, the trend rate is 5.00%.

Discount Rate

The discount rate for June 30, 2024 was 3.93%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

The following represents sensitivity of total non-employer OPEB liability to changes in the discount rate and health care cost rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2022 calculated using a discount rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current rate:

	At 1% Decrease (2.93%)	At Current Discount Rate (3.93%)	At 1% Increase (4.93%)
Net OPEB Liability (Allocable to the District and the responsibility of the State)	$ 317,158,576	$ 270,794,689	$ 233,508,500

The following represents sensitivity of the Total Non-employer OPEB liability associated with the District to changes in the discount rate and healthcare cost trend rate

The following presents the total non-employer OPEB liability associated with the District as of June 30, 2024 calculated using a healthcare cost trend rate as disclosed above as well as what the total non-employer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

NOTE 5 OTHER INFORMATION (Continued)

F. Post Retirement Benefits (Continued)

	At 1% Decrease	Current Healthcare Cost Trend Rates	At 1% Increase
Net OPEB Liability (Allocable to the District and the responsibility of the State)	$ 225,573,947	$ 270,794,689	$ 329,697,689

Changes in Total Non-employer OPEB Liability

Below represents the changes in the District's total OPEB liability for the year ended June 30, 2024:

Balance at June 30, 2023	$	231,912,026
Increased by:		
Service cost		10,135,192
Interest cost		8,913,920
Difference between expected and actual experience		6,149,109
Changes of assumptions		20,259,044
Member contributions		233,103
		277,602,394
Decreased by:		
Benefit payments		6,807,705
Balance at June 30, 2024	$	270,794,689

Employees covered by benefit terms

The following employees were covered by the benefit terms:

Local Education Group	June 30, 2024
Active Plan Members	219,185
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	153,556
Total Plan Members	372,741

NOTE 5 OTHER INFORMATION (Continued)

F. Post Retirement Benefits (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized on-behalf OPEB expense and revenue in the district-wide financial statements of $10,236,018 for OPEB expenses incurred by the State. Collective balances of the Education Group at June 30, 2024 are as follows:

Deferred outflows of resources	$	18,640,445,786
Deferred inflows of resources	$	25,058,850,175
Collective OPEB Expense	$	1,999,742,665
Districts Proportion		0.45%

Special Funding Situation

The employer contributions for local participating employers are legally required to be funded by the State, therefore, the District records an expense and corresponding revenue for its respective share of total OPEB expense and revenue attributable to the State of New Jersey.

G. Tax Abatements

As defined by the Governmental Accounting Standards Board (GASB), a tax abatement is an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. School districts are not authorized by New Jersey statute to enter into tax abatement agreements. However, the county or municipality in which the school district is situated may have entered into tax abatement agreements, and that potential school tax revenue must be disclosed in these financial statements. If the county or municipality entered into tax abatement agreements, those agreements will not directly affect the school district's local tax revenue because N.J.S.A. 54:4-75 and N.J.S.A. 54:4-76 require that amounts so forgiven must effectively be recouped from other taxpayers and remitted to the school district. For Plainfield Board of Education, the District's share of abated taxes resulting from the municipality having entered into a tax abatement agreement is indeterminate.

H. Change in Accounting Principle and Restatement of Net Position

Effective for the year ended June 30, 2025, the District implemented the provisions of GASB Statement No. 101, *Compensated Absences*. This statement establishes new recognition and measurement criteria for compensated absences, requiring governments to recognize a liability for certain types of compensated absences when the leave is earned, rather than when it is paid.

In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, the provisions of GASB Statement No. 101 were adopted effective July 1, 2024. As a result, the compensated absences liability was restated as of June 30, 2024, and the cumulative effect of the change of ($16,992,908) was recognized in the 2024 change in net position.

NOTE 5 OTHER INFORMATION (Continued)

I. Correction of an Error and Restatement of Net Position

During the fiscal year ended June 30, 2025, errors in the previously reported financial statements were identified. In accordance with GASB 100, *Accounting Changes and Error Corrections*, the errors have been corrected through restatement of beginning net position as of July 1, 2024.

As a result of cash receipts being misapplied in the prior year, an encumbrance erroneously recorded in the incorrect fund and cash and cash equivalents being understated, a prior period adjustment is required. The effect of the restatement is as follows:

	Balance June 30, 2024 As Reported	Restatement Amount	Balance June 30, 2024 As Restated
District-wide Financial Statements:			
Governmental Activities:			
Assets			
Cash and cash equivalents	$ 35,033,982	$ 939,191	$ 35,973,173
Accounts receivable	11,758,754	(2,515,208)	9,243,546
Total Assets	$ 224,547,671	$ (1,576,017)	$ 222,971,654
Liabilities			
Unearned revenue	$ 6,712,330	$ 2,765,247	$ 9,477,577
Total Liabilites	$ 69,768,599	$ 2,765,247	$ 72,533,846
Net position:			
Restricted for Capital Reserve	$ 27,240,696	$ (5,321,373)	$ 21,919,323
Unrestricted (deficit)	(43,099,683)	980,109	(42,119,574)
Total Net Position	$ 158,154,350	$ (4,341,264)	$ 153,813,086
Governmental Funds Financial Statements:			
General Fund:			
Assets:			
Cash and cash equivalents	$ 34,754,359	$ (4,341,264)	$ 30,413,095
Total Assets	$ 42,223,063	$ (4,341,264)	$ 37,881,799
Fund balances:			
Restricted- Capital Reserve	$ 27,240,696	$ (5,321,373)	$ 21,919,323
Reserve for Encumbrances	11,311,861	980,109	12,291,970
Uassigned (deficit)	(13,943,788)	(4,341,264)	(18,285,052)
Total Fund balances	$ 34,196,094	$ (4,341,264)	$ 29,854,830
Special Revene Fund:			
Assets:			
Cash and cash equivalents	$ 212,281	$ 5,280,455	$ 5,492,736
Accounts receivable:			
Intergovernmental -federal	4,301,569	(2,515,208)	1,786,361
Total Assets	$ 4,709,956	$ 2,765,247	$ 7,475,203
Liabilities:			
Unearned revenue	$ 6,391,707	$ 2,765,247	$ 9,156,954
Total Liabilites	$ 7,001,376	$ 2,765,247	$ 9,766,623

NOTE 5 OTHER INFORMATION (Continued)

J. Subsequent Events

Management has reviewed and evaluated all events and transactions that occurred between June 30, 2025 and January 15, 2026 the date that the financial statements were available for issuance. Based on this evaluation, the District has determined there were no subsequent events that have occurred which require disclosure in the financial statements.

Required Supplementary Information – Part II

Schedules Related to Accounting and Reporting for Pensions and OPEBs (GASB 68 and 75)

Plainfield Board of Education
Schedule of the District's Proportionate Share of the Net Pension Liability
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024	Year Ended June 30, 2025
District's proportion of the net pension liability (asset) - Local Group	0.22429%	0.22436%	0.23857%	0.24179%	0.24044%	0.23604%	0.23716%	0.22651%	0.24632%	0.27670%
District's proportionate share of the net pension liability (asset)	$ 50,347,711	$ 66,448,757	$ 55,535,326	$ 47,607,556	$ 43,323,419	$ 38,491,824	$ 28,095,448	$ 34,183,586	$ 35,678,561	$ 37,597,858
District's covered-employee payroll	$ 15,269,891	$ 16,638,167	$ 16,271,886	$ 17,007,548	$ 16,742,247	$ 17,208,124	$ 16,486,891	$ 17,035,961	$ 20,193,220	$ 24,778,745
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	329.72%	399.38%	341.30%	279.92%	258.77%	223.68%	170.41%	200.66%	176.69%	151.73%
Plan fiduciary net position as a percentage of the total pension liability - Local Group	47.93%	40.14%	48.10%	53.60%	56.27%	58.32%	70.33%	62.91%	65.23%	68.22%

N/A - Not Available

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

There were none.

Plainfield Board of Education
Schedule of District Contributions
Public Employees' Retirement System
Required Supplementary Information

Last Ten Fiscal Years

	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024	Year Ended June 30, 2025
Contractually required contribution	$ 1,928,258	$ 1,993,173	$ 2,210,098	$ 2,405,045	$ 2,338,773	$ 2,582,153	$ 2,777,448	$ 2,856,409	$ 3,292,197	$ 3,765,127
Contributions in relation to the contractually required contribution	(1,928,258)	(1,993,173)	(2,210,098)	(2,405,045)	(2,338,773)	(2,582,153)	(2,777,448)	(2,856,409)	(3,292,197)	(3,765,127)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered-employee payroll	$ 16,638,167	$ 16,271,886	$ 17,007,548	$ 16,742,247	$ 17,208,124	$ 16,486,891	$ 17,035,961	$ 20,193,220	$ 24,778,745	$ 34,615,094
Contributions as a percentage of covered-employee payroll	11.59%	12.25%	12.99%	14.37%	13.59%	15.66%	16.30%	14.15%	13.29%	10.88%

Exhibit L-3

Plainfield Board of Education
Schedule of the State's Proportionate Share of the Net Pension Liability Associated With the District
Teachers' Pension and Annuity Fund
Required Supplementary Information

Last Ten Fiscal Years*

	Year Ended June 30, 2016	Year Ended June 30, 2017	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024	Year Ended June 30, 2025
State's proportion of the net pension liability (asset) associated with the District - Local Group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District's proportionate share of the net pension liability (asset	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the net pension liability (asset) associated with the District	$ 328,323,721	$ 405,715,468	$ 343,872,324	$ 348,218,112	$ 331,213,426	$ 350,095,788	$ 255,710,227	$ 274,779,652	$ 269,265,613	$ 265,776,976
Total proportionate share of the net pension liability (asset) associated with the District	$ 328,323,721	$ 405,715,468	$ 343,872,324	$ 348,218,112	$ 331,213,426	$ 350,095,788	$ 255,710,227	$ 274,779,652	$ 269,265,613	$ 265,776,976
Plan fiduciary net position as a percentage of the total pension liability	28.71%	22.33%	25.41%	26.49%	26.95%	24.60%	35.52%	32.29%	34.68%	37.99%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end

Covered payroll information is not presented since the Teachers' Pension and Annuity Fund is a special funding situation in which the District does not make contributions to this plan.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate has not changed from 7.00% as of June 30, 2023 and remains at 7.00% as of June 30, 2024.

Plainfield Board of Education
Schedule of the State's Proportionate Share of the OPEB Liability Associated With the District and Changes in the OPEB Liability and Related Ratios
State Health Benefit Local Education Retired Employees Plan
Required Supplementary Information

Last Eight Fiscal Years*

	Year Ended June 30, 2018	Year Ended June 30, 2019	Year Ended June 30, 2020	Year Ended June 30, 2021	Year Ended June 30, 2022	Year Ended June 30, 2023	Year Ended June 30, 2024	Year Ended June 30, 2025
State's proportion of the OPEB Liability associated with the District -	0.44%	0.45%	0.45%	0.45%	0.45%	0.45%	0.44%	0.45%
District's proportionate share of the OPEB liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the OPEB liability associated with the District	$ 238,073,391	$ 206,430,232	$ 187,917,598	$ 306,493,050	$ 271,702,169	$ 226,459,720	$ 231,912,026	$ 270,794,689
Total proportionate share of the OPEB liability associated with the District	$ 238,073,391	$ 206,430,232	$ 187,917,598	$ 306,493,050	$ 271,702,169	$ 226,459,720	$ 231,912,026	$ 270,794,689
Balance at July 1	$ 255,182,545	$ 238,073,391	$ 206,430,232	$ 187,917,598	$ 306,493,050	$ 271,702,169	$ 226,459,720	$ 231,912,026
Increased by:								
Service cost	$ 11,104,541	$ 9,101,984	$ 7,998,162	$ 8,199,396	$ 15,097,343	$ 13,059,764	$ 9,893,913	$ 10,135,192
Interest cost	7,498,781	8,754,326	8,191,095	6,774,327	7,048,240	6,001,432	8,167,658	8,913,920
Changes of assumptions			2,801,867	55,985,748	268,055		467,439	20,259,044
Differences between expected and actual experiences				52,790,045		2,200,097		6,149,109
Member contributions	162,843	190,776	170,995	161,728	180,189	190,706	209,308	233,103
	273,948,710	256,120,477	225,592,351	311,828,842	329,086,877	293,154,168	245,198,038	277,602,394
Decreased by:								
Changes of assumptions	31,452,939	23,688,902						
Changes of benefit terms					289,194	60,749,852		
Differences between expected and actual experiences		20,481,472	31,906,243		51,543,475		6,919,190	
Gross benefit payments	4,422,380	5,519,871	5,768,510	5,335,792	5,552,039	5,944,596	6,366,822	6,807,705
	(35,875,319)	(49,690,245)	(37,674,753)	(5,335,792)	(57,384,708)	(66,694,448)	(13,286,012)	(6,807,705)
Balance at June 30	$ 238,073,391	$ 206,430,232	$ 187,917,598	$ 306,493,050	$ 271,702,169	$ 226,459,720	$ 231,912,026	$ 270,794,689
Covered by employee payroll	$ 72,095,482	$ 72,815,391	$ 74,237,807	$ 76,346,904	$ 77,557,932	$ 84,832,856	$ 94,651,405	$ 118,631,787
Total OPEB liability as a percentage of covered employee payroll.	330.22%	283.50%	253.13%	401.45%	350.32%	266.95%	245.02%	228.26%

* The amounts presented for each fiscal year were determined as of the previous fiscal year-end.

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, governments should present information for those years for which information is available.

Notes to Required Supplementary Information

Benefit Changes

There were none.

Changes of Assumptions

The discount rate was 3.58% as of June 30, 2017, 3.87% as of June 30, 2018, 3.50% as of June 30, 2019, 2.21% as of June 30, 2020, 2.16% as of June 30, 2021, 3.54% as of June 30, 2022, 3.65% as of June 30, 2023, and 3.93% as of June 30, 2024.

Required Supplementary Information – Part III

Budgetary Comparison Schedules

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local Sources:					
Local Tax Levy	$ 26,018,540		$ 26,018,540	$ 26,018,540	
Tuition from other LEAs within the State	45,000		45,000	111,907	$ 66,907
Transportation fees from Individuals				94,147	94,147
Rents and Royalties	39,439		39,439	45,657	6,218
Interest Earned on Investments	1,550,000		1,550,000	1,651,997	101,997
Miscellaneous				242,469	242,469
Total - Local Sources	27,652,979		27,652,979	28,164,717	511,738
State Sources:					
Educational Adequacy Aid	11,009,173		11,009,173	11,009,173	
Equalization Aid	241,922,902		241,922,902	241,922,902	
Categorical Special Education Aid	13,960,780		13,960,780	13,960,780	
Transportation Aid	2,624,902		2,624,902	2,624,902	
Security Aid	6,696,257		6,696,257	6,696,257	
Additional Non-Public Transportation Aid				130,293	130,293
Extraordinary Aid	2,750,000		2,750,000	5,266,508	2,516,508
TPAF Pension (On-Behalf - Non-Budgeted)				23,099,766	23,099,766
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				6,749,770	6,749,770
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)				12,041	12,041
TPAF Social Security (Reimbursed - Non-Budgeted)				6,163,941	6,163,941
Total State Sources	278,964,014		278,964,014	317,636,333	38,672,319
Federal Sources:					
Medical Assistance Program	323,939	$ (37,185)	286,754	86,476	(200,278)
ARP - ESSER - Additional or Compensatory Special Education and Related Services				310,354	310,354
American Rescue Plan (As passed through State of NJ and Board of Public Utilities)				3,843,220	3,843,220
FEMA Disaster Relief				652,735	652,735
Total - Federal Sources	323,939	(37,185)	286,754	4,892,785	4,606,031
Total Revenues	306,940,932	(37,185)	306,903,747	350,693,835	43,790,088
EXPENDITURES:					
Current Expense:					
Regular Programs - Instruction					
Preschool - Salaries of Teachers	524,880	(524,880)			
Kindergarten - Salaries of Teachers	1,930,758	338,327	2,269,085	2,268,591	494
Grades 1-5 - Salaries of Teachers	15,258,046	(1,227,585)	14,030,461	13,958,281	72,180
Grades 6-8 - Salaries of Teachers	11,175,543	(660,044)	10,515,499	10,479,518	35,981
Grades 9-12 - Salaries of Teachers	11,459,827	61,500	11,521,327	11,492,533	28,794
Regular Programs - Home Instruction					
Salaries of Teachers	153,345	118,536	271,881	257,622	14,259
Purchased Professional-Educational Services	70,000	5,866	75,866	38,607	37,259
Regular Programs - Undistributed Instruction					
Other Salaries for Instruction	5,436,974	(1,728,191)	3,708,783	3,662,747	46,036
Purchased Professional-Educational Services	4,177,000	1,817,645	5,994,645	5,940,599	54,046
Purchased Technical Services	59,000	(12,535)	46,465	43,208	3,257
Other Purchased Services	2,907,059	875,289	3,782,348	3,571,316	211,032
General Supplies	3,802,199	1,885,285	5,687,484	5,077,268	610,216
Textbooks	4,500	(4,500)			
Other Objects	274,312	(76,861)	197,451	183,273	14,178
TOTAL REGULAR PROGRAMS - INSTRUCTION	57,233,443	867,852	58,101,295	56,973,563	1,127,732
SPECIAL EDUCATION - INSTRUCTION					
Cognitive - Mild					
Salaries of Teachers		607,000	607,000	508,015	98,985
Total Cognitive - Mild		607,000	607,000	508,015	98,985
Learning and/or Language Disabilities					
Salaries of Teachers	1,101,229	227,296	1,328,525	1,320,075	8,450
Other Salaries for Instruction	1,723,704	164,405	1,888,109	1,887,883	226
General Supplies	5,000	(5,000)			
Total Learning and/or Language Disabilities	2,829,933	386,701	3,216,634	3,207,958	8,676

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Behavioral Disabilities					
Salaries of Teachers	$ 183,648		$ 183,648	$ 183,648	
Other Salaries for Instruction	335,160	$ (22,379)	312,781	312,757	$ 24
General Supplies	15,000	(15,000)			
Total Behavioral Disabilities	533,808	(37,379)	496,429	496,405	24
Multiple Disabilities					
Salaries of Teachers	1,422,478	427,513	1,849,991	1,849,974	17
Other Salaries for Instruction	1,109,719	520,881	1,630,600	1,621,525	9,075
Total Multiple Disabilities	2,532,197	948,394	3,480,591	3,471,499	9,092
Resource Room/Resource Center					
Salaries of Teachers	6,795,224	(1,136,619)	5,658,605	5,649,220	9,385
Other Salaries for Instruction	957,624	267,658	1,225,282	1,216,155	9,127
Purchased Professional-Educational Services		464,000	464,000	463,230	(770)
General Supplies	6,800	(6,800)			
Total Resource Room/Resource Center	7,759,648	(411,761)	7,347,887	7,328,605	19,282
Preschool Disabilities - Full-Time					
Salaries of Teachers	797,033	19,450	816,483	816,476	7
Other Salaries for Instruction	448,040	(147,760)	300,280	299,602	678
Total Preschool Disabilities - Full-Time	1,245,073	(128,310)	1,116,763	1,116,078	685
TOTAL SPECIAL EDUCATION - INSTRUCTION	14,900,659	1,364,645	16,265,304	16,128,560	136,744
Basic Skills/Remedial - Instruction					
Salaries of Teachers		349,169	349,169	343,123	6,046
Total Basic Skills/Remedial - Instruction		349,169	349,169	343,123	6,046
Bilingual Education - Instruction					
Salaries of Teachers	13,622,432	(739,863)	12,882,569	12,855,279	27,290
Other Salaries for Instruction	1,076,635	228,037	1,304,672	1,293,203	11,469
General Supplies	12,000	(7,252)	4,748	4,748	
Total Bilingual Education - Instruction	14,711,067	(519,078)	14,191,989	14,153,230	38,759
School-Spon. Cocurricular Actvts. - Inst.					
Salaries	122,426	(73,794)	48,632	48,596	36
Purchased Services		115,768	115,768	114,488	1,280
Total School-Spon. Cocurricular Actvts. - Inst.	122,426	41,974	164,400	163,084	1,316
School-Spon. Athletics					
Salaries	972,603	75,283	1,047,886	1,045,664	2,222
Purchased Services	151,000	73,331	224,331	223,555	776
Supplies and Materials	343,442	160,337	503,779	503,393	386
Other Objects	10,000	(10,000)			
Total School-Spon. Athletics	1,477,045	298,951	1,775,996	1,772,612	3,384

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
TOTAL INSTRUCTION	$ 88,444,640	$ 2,403,513	$ 90,848,153	$ 89,534,172	$ 1,313,981
Undistributed Expenditures - Instruction					
Tuition to Other LEAs Within the State - Regular	61,706	210,385	272,091	211,250	60,841
Tuition to Other LEAs Within the State - Special	9,764,015	1,108,969	10,872,984	9,515,331	1,357,653
Tuition to County Voc. School Dist. - Regular	765,000	(64,000)	701,000	631,400	69,600
Tuition to Private Schools for the Disabled - Within State	6,558,193	3,482,923	10,041,116	9,363,373	677,743
Tuition - State Facilities	294,878	122	295,000	294,878	122
Tuition - Other		57,530	57,530	57,530	
Total Undistributed Expenditures - Instruction	17,443,792	4,795,929	22,239,721	20,073,762	2,165,959
Undistributed Expend. - Attend. & Social Work					
Salaries	1,465,365	(1,058,495)	406,870	406,805	65
Other Salaries		886,846	886,846	884,688	2,158
Salaries of Drop-Out Prevention Officer/Coordinator	65,000	(65,000)			
Salaries of Family Support Teams	459,546	291,295	750,841	750,778	63
Salaries of Family Liaisons/Community Parent Involvement Specialist	24,980	(24,980)			
Salaries of Community/School Coordinators	546,819	(56,811)	490,008	489,075	933
Unused Vacation Payment to Terminated/Retired Staff		140,615	140,615	140,615	
Purchased Professional and Technical Services	101,000	165,820	266,820	260,351	6,469
Other Purchased Services	16,100	(6,200)	9,900	9,861	39
Supplies and Materials	14,747	(7,294)	7,453	5,752	1,701
Total Undistributed Expend. - Attend. & Social Work	2,693,557	265,796	2,959,353	2,947,925	11,428
Undist. Expend. - Health Services					
Salaries	2,245,260	(316,471)	1,928,789	1,926,759	2,030
Salaries of Social Service Coordinators	2,667,861	(331,314)	2,336,547	2,335,385	1,162
Purchased Professional and Technical Services	199,700	39,633	239,333	180,562	58,771
Other Purchased Services	50,000	(42,245)	7,755	6,893	862
Supplies and Materials	26,500	(22,029)	4,471	3,975	496
Supplies and Materials- Menstrual Products		10,412	10,412	10,034	378
Total Undistributed Expenditures - Health Services	5,189,321	(662,014)	4,527,307	4,463,608	63,699
Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.					
Salaries	1,486,262	(32,084)	1,454,178	1,454,101	77
Purchased Professional - Educational Services	503,000	(68,251)	434,749	404,076	30,673
Supplies and Materials	16,000	(2,118)	13,882	7,300	6,582
Total Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.	2,005,262	(102,453)	1,902,809	1,865,477	37,332
Undist. Expend. - Guidance					
Salaries of Other Professional Staff	2,489,621	584,050	3,073,671	3,073,115	556
Salaries of Secretarial and Clerical Assistants	278,162	59,821	337,983	337,578	405
Other Purchased Prof. and Tech. Services	149,081	402,668	551,749	109,474	442,275
Other Purchased Services	39,400	8,833	48,233	44,298	3,935
Supplies and Materials	23,521	(2,300)	21,221	11,479	9,742
Total Undist. Expend. - Guidance	2,979,785	1,053,072	4,032,857	3,575,944	456,913

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Child Study Teams					
Salaries of Other Professional Staff	$ 5,240,493	$ (342,538)	$ 4,897,955	$ 4,885,055	$ 12,900
Salaries of Secretarial and Clerical Assistants	377,541	77,724	455,265	454,374	891
Other Salaries	135,782	(135,782)			
Other Purchased Prof. and Tech. Services	2,494,141	838,996	3,333,137	2,958,364	374,773
Travel	8,800	2,462	11,262	7,702	3,560
Supplies and Materials	176,900	37,162	214,062	106,100	107,962
Other Objects	995	15,829	16,824	16,093	731
Total Undist. Expend. - Child Study Teams	8,434,652	493,853	8,928,505	8,427,688	500,817
Undist. Expend. - Improvement of Inst. Serv.					
Salaries of Supervisors of Instruction	$ 1,496,633	(109,098)	1,387,535	1,386,589	946
Salaries of Other Professional Staff	6,352,020	2,490	6,354,510	6,346,180	8,330
Salaries of Secretarial and Clerical Assistants	371,464	71,776	443,240	442,884	356
Purchased Prof. - Educational Services	357,500	3,841	361,341	302,140	59,201
Travel	470,336	11,920	482,256	461,289	20,967
Other Purchased Prof. and Tech. Services	1,000	(1,000)			
Other Purchased Services	500	355	855	855	
Supplies and Materials	644,930	118,553	763,483	607,161	156,322
Other Objects	24,500	(753)	23,747	22,529	1,218
Total Undist. Expend. - Improvement of Inst. Serv.	9,718,883	98,084	9,816,967	9,569,627	247,340
Undist. Expend. - Edu. Media Serv./Sch. Library					
Salaries	1,161,639	24,122	1,185,761	1,179,894	5,867
Salaries of Technology Coordinators	524,686	3,171	527,857	525,356	2,501
Purchased Professional & Technical Services	1,600	(500)	1,100		1,100
Other Purchased Services	6,000	(3,449)	2,551	2,551	
Supplies and Materials	21,405	(9,507)	11,898	8,656	3,242
Other Objects	1,500	500	2,000	1,682	318
Total Undist. Expend. - Edu. Media Serv./Sch. Library	1,716,830	14,337	1,731,167	1,718,139	13,028
Undist. Expend. - Instructional Staff Training Serv.					
Salaries - Other Professional Staff	19,300	(19,300)			
Purchased Professional - Educational Services	223,050	(94,386)	128,664	87,575	41,089
Other Purchased Prof. and Tech. Services	15,000	(9,900)	5,100	4,735	365
Travel	14,000	7,235	21,235	11,671	9,564
Other Purchased Services	4,000	(4,000)			
Total Undist. Expend. - Instructional Staff Training Serv.	275,350	(120,351)	154,999	103,981	51,018
Undist. Expend. - Supp. Serv. - General Admin.					
Salaries	465,726	(5,000)	460,726	458,095	2,631
Legal Services	500,000	(132,420)	367,580	143,860	223,720
Audit Fees	85,000	145,305	230,305	85,767	144,538
Other Purchased Professional Services	6,500	(6,500)			
Communications/Telephone	1,128,683	6,586	1,135,269	1,049,011	86,258
Travel		6,500	6,500	6,097	403
Board of Education Other Purchased Services	167,750	(29,817)	137,933	117,661	20,272
Other Purchased Services	324,586	145,206	469,792	222,710	247,082
General Supplies	130,736	30,207	160,943	93,052	67,891
Board of Education In-House Training/Meeting Supplies	1,500		1,500		1,500
Judgements Against the School District	250,000	(151,185)	98,815	57,059	41,756
Miscellaneous Expenditures	285,893	(83,673)	202,220	137,144	65,076
Total Undist. Expend. - Supp. Serv. - General Admin.	3,346,374	(74,791)	3,271,583	2,370,456	901,127
Undist. Expend. - Support Serv. - School Admin.					
Salaries of Principals/Assistant Principals	4,618,474	(101,105)	4,517,369	4,500,045	17,324
Salaries - Other Professional Staff	73,599	1,000	74,599	74,199	400
Salaries of Secretarial and Clerical Assistants	1,664,440	(49,224)	1,615,216	1,520,660	94,556
Purchased Prof. and Tech. Services	11,000	(5,698)	5,302	3,681	1,621
Other Purchased Services	166,950	(97,100)	69,850	67,620	2,230
Travel	8,500	36,905	45,405	44,444	961
Supplies and Materials	135,398	23,149	158,547	107,985	50,562
Other Objects	33,500	(27,019)	6,481	5,047	1,434
Total Undist. Expend. - Support Serv. - School Admin.	6,711,861	(219,092)	6,492,769	6,323,681	169,088

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Undist. Expend. - Central Services					
Salaries	$ 2,745,208	$ (18,864)	$ 2,726,344	$ 2,717,838	$ 8,506
Purchased Technical Services	277,913	(44,250)	233,663	231,117	2,546
Travel		23,183	23,183	21,781	1,402
Miscellaneous Purchased Services	419,591	198,151	617,742	408,665	209,077
Supplies and Materials	74,220	8,120	82,340	75,327	7,013
Miscellaneous Expenditures	85,365	265,155	350,520	67,084	283,436
Total Undist. Expend. - Central Services	3,602,297	431,495	4,033,792	3,521,812	511,980
Undist. Expend. - Technology Admin.					
Salaries	1,961,370	604,934	2,566,304	2,523,560	42,744
Purchased Technical Services	800,000	(107,147)	692,853	643,876	48,977
Other Purchased Services	415,000	(276,178)	138,822	133,492	5,330
Travel		40,495	40,495	32,347	8,148
Supplies and Materials	325,000	(168,613)	156,387	156,321	66
Total Undist.Expend. - Technology Admin.	3,501,370	93,491	3,594,861	3,489,596	105,265
Undist. Expend. - Required Maint. for Sch. Facil.					
Salaries	1,191,989	(122,827)	1,069,162	1,065,765	3,397
Cleaning, Repair and Maintenance Services	3,344,293	645,255	3,989,548	3,523,410	466,138
General Supplies	743,787	48,851	792,638	666,809	125,829
Total Undist. Expend. - Required Maint. for Sch. Facil.	5,280,069	571,279	5,851,348	5,255,984	595,364
Undist. Expend. - Custodial Services					
Salaries	7,901,136	55,935	7,957,071	7,890,679	66,392
Salaries of Non-Instructional Aides	503,545	(353,728)	149,817	149,683	134
Purchased Professional - Technical Services	227,500	144,942	372,442	275,756	96,686
Cleaning, Repair and Maintenance Services	2,648,745	1,409,848	4,058,593	3,453,833	604,760
Rental of Land & Buildings other than Leases	8,125	(18)	8,107	7,858	249
Interest - Energy Savings Improvement Program Bonds				327,819	(327,819)
Other Purchased Property Services	418,275	117,345	535,620	436,872	98,748
Insurance	1,741,385	112,778	1,854,163	1,829,603	24,560
Miscellaneous Purchased Services	58,086	(57,980)	106	105	1
General Supplies	771,164	420,497	1,191,661	893,455	298,206
Natural Gas	1,062,877	299,147	1,362,024	1,321,935	40,089
Electricity	1,957,000	(188,000)	1,769,000	1,571,231	197,769
Gasoline	5,150	(5,000)	150		150
Other Objects	17,295	(1,836)	15,459	12,896	2,563
Total Undist. Expend. - Custodial Services	17,320,283	1,953,930	19,274,213	18,171,725	1,102,488
Undist. Expend. - Care and Upkeep of Grounds					
Salaries		61,348	61,348	60,501	847
Total Undist. Expend. - Care and Upkeep of Grounds		61,348	61,348	60,501	847
Undist. Expend. - Security					
Salaries	4,135,974	(165,368)	3,970,606	3,951,412	19,194
Security Secretary Salaries		44,295	44,295	44,294	1
Purchased Professional & Technical Services	830,000	242,694	1,072,694	1,007,310	65,384
Cleaning, Repair and Maintenance Services	29,235	(24,435)	4,800	4,800	
General Supplies	9,371	(8,452)	919	908	11
Total Undist. Expend. - Security	5,004,580	88,734	5,093,314	5,008,724	84,590
Undist. Expend. - Student Transportation Serv.					
Salaries for Pupil Trans. (Between Home & School) - Regular	1,911,377	7,874	1,919,251	1,877,113	42,138
Salaries for Pupil Trans. (Between Home & School) - Sp. Ed.	2,169,059	671,065	2,840,124	2,840,122	2
Other Purchased Professional and Technical Services	62,800	(60,915)	1,885	1,604	281
Cleaning, Repair & Maintenance Services	500,000	(200,487)	299,513	270,602	28,911
Contracted Services Aid In Lieu of Payment for Non-public School Students	475,000	(206,485)	268,515	266,161	2,354
Contracted Services (Between Home and School) - Vendors	271,700	224,351	496,051	402,861	93,190
Contracted Services (Other than Between Home and School) - Vendors	194,636	16,697	211,333	192,589	18,744
Contracted Services (Sp. Ed.) - Vendors	800,000	590,321	1,390,321	1,290,607	99,714
Contracted Services (Regular Students) - ESCs	50,000	(50,000)			
Contracted Services (Special Education Students) - ESCs	2,791,125	(126,671)	2,664,454	2,664,394	60
Miscellaneous Purchased Services - Transportation	11,040	(8,415)	2,625	2,625	
Transportation Supplies	227,568	112,644	340,212	304,610	35,602
Other Objects	12,620	1,237	13,857	7,548	6,309
Total Undist. Expend. - Student Transportation Serv.	9,476,925	971,216	10,448,141	10,120,836	327,305
Unallocated Benefits					
Social Security Contributions	3,515,726	838,912	4,354,638	3,428,598	926,040
Other Retirement Contributions - PERS	3,454,220	340,153	3,794,373	3,793,859	514
Unemployment Compensation	409,530	(318,730)	90,800		90,800
Workmen's Compensation	1,927,800	(183,513)	1,744,287	1,743,997	290
Health Benefits	38,963,332	(3,438,395)	35,524,937	35,377,937	147,000
Tuition Reimbursement	379,200	(125,120)	254,080	240,384	13,696
Other Employee Benefits		27,600	27,600	27,600	
Total Unallocated Benefits	48,649,808	(2,859,093)	45,790,715	44,612,375	1,178,340

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
On-behalf Contributions					
On-behalf TPAF Pension Contributions (non-budgeted)				$ 23,099,766	$ (23,099,766)
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)				6,749,770	(6,749,770)
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)				12,041	(12,041)
Reimbursed TPAF Social Security Contributions (non-budgeted)				6,163,941	(6,163,941)
Total On-behalf Contributions				36,025,518	(36,025,518)
TOTAL UNDISTRIBUTED EXPENDITURES	$ 153,350,999	$ 6,854,770	$ 160,205,769	187,707,359	(27,501,590)
TOTAL GENERAL CURRENT EXPENSE	241,795,639	9,258,283	251,053,922	277,241,531	(26,187,609)
CAPITAL OUTLAY					
Equipment					
Regular Programs-Instruction:					
Grades 1-5	140,000	(132,110)	7,890	7,822	68
Grades 6-8	143,000	(119,957)	23,043	23,043	
Grades 9-12	32,000	58,500	90,500	88,798	1,702
Special Education-Instruction:					
Multiple Disabilities	38,000	(25,675)	12,325	11,590	735
Undistributed Expenditures:					
Undistributed Exp.-Instruction	165,500	465,966	631,466	556,622	74,844
Support Services - Related and Extraordinary		8,988	8,988	8,988	
Support Services - Instructional Staff	337,800	(316,164)	21,636	20,694	942
School Administration	73,788	(63,879)	9,909	9,084	825
Central Services	39,800	(39,700)	100		100
Admin Info Tech	15,000		15,000	14,796	204
Undistributed Exp.-Custodial Services	157,500	716,863	874,363	533,178	341,185
Undistributed Exp.-Security	8,947	39,681	48,628		48,628
Undistributed Exp.-Non-Instructional Services					
Student Transportation - Non-Instructional Equipment	435,000	18,886	453,886	207,722	246,164
Special Schools		88,675	88,675	46,776	41,899
Total Equipment	1,586,335	700,074	2,286,409	1,529,113	757,296
Facilities Acquisition and Construction Services					
Architectural/Engineering Services	1,010,218	753,203	1,763,421	870,005	893,416
Construction Services	6,650,000	6,827,863	13,477,863	13,447,237	30,626
Buildings Other than Lease Purchase Agreements	11,450,000		11,450,000	10,677,125	772,875
Total Facilities Acquisition and Construction Services	19,110,218	7,581,066	26,691,284	24,994,367	1,696,917
Assets Acquired under Capital Leases (Non-Budgeted)				1,476,935	(1,476,935)
TOTAL CAPITAL OUTLAY	20,696,553	8,281,140	28,977,693	28,000,415	977,278
Summer School- Instruction					
Salaries of Teachers		347,365	347,365	341,580	5,785
Other Salaries for Instruction		22,437	22,437	22,436	1
Total Summer School- Instruction		369,802	369,802	364,016	5,786
Summer School- Support Services					
Salaries	81,251	(81,250)	1		1
Total Summer School- Support Services	81,251	(81,250)	1		1
Total Summer School	81,251	288,552	369,803	364,016	5,787
Other Supplemental/At-Risk Programs - Instruction					
Salaries		173,684	173,684	77,647	96,037
Total Other Supplemental/At-Risk Programs - Instruction		173,684	173,684	77,647	96,037
Other Alternative Education Programs- Instruction					
Salaries	190,000	(107,304)	82,696	82,695	1
Other Salaries of Instruction		85,117	85,117	85,115	2
Total Other Alternative Education Programs- Instruction	190,000	(22,187)	167,813	167,810	3
Total Special Schools	271,251	440,049	711,300	609,473	101,827
Contribution to Charter Schools	66,325,741	(4,387,384)	61,938,357	61,929,517	8,840
TOTAL EXPENDITURES	329,089,184	13,592,088	342,681,272	367,780,936	(25,099,664)
(Deficiency) Excess of Revenues (Under) Over Expenditures	(22,148,252)	(13,629,273)	(35,777,525)	(17,087,101)	18,690,424
Other Financing Sources (Uses):					
Transfer in - Contribution to School Based Budgets- GF				100,824,635	100,824,635
Transfer in - Contribution to School Based Budgets- Encumbrances				327,707	327,707
Transfer in - Special Revenue Fund	1,000,000		1,000,000	977,579	(22,421)
Transfer in - Capital Projects Fund				2,002	2,002
Transfer in - Capital Projects Fund				413,487	413,487
Cancellation of Prior Year Receivable				(54,241)	(54,241)
Transfer Out - Special Revenue Fund				(282,631)	(282,631)
Transfer out - Contribution to Special Revenue Fund	(614,310)	20,000	(594,310)	(594,065)	245
Transfer out - Contribution to School Based Budgets	(104,340,941)	1,900,000	(102,440,941)	(100,824,635)	1,616,306
Transfer out - Contribution to School Based Budgets - Encumbrances				(327,707)	(327,707)
Capital Leases (Non-Budgeted)				1,476,935	1,476,935
Total Other Financing Sources (Uses)	(103,955,251)	1,920,000	(102,035,251)	1,939,066	103,974,317
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)	(126,103,503)	(11,709,273)	(137,812,776)	(15,148,035)	122,664,741
Fund Balance, July 1, as Reported	58,749,892		58,749,892	58,749,892	
Prior period adjustment				(4,341,264)	(4,341,264)
Fund Balance, July 1, Restated	58,749,892		58,749,892	54,408,628	(4,341,264)
Fund Balance, June 30	$ (67,353,611)	$ (11,709,273)	$ (79,062,884)	$ 39,260,593	$ 118,323,477

Plainfield Public Schools
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Recapitulation of (Deficiency) Excess of Revenues and					
Other Financing Sources (uses) (Under) Over Expenditures:					
Budgeted Fund Balance	$ (4,762,562)	$ (365,701)	$ (5,128,263)	$ 115,920,172	$ 121,048,435
Withdrawal from Capital Reserve for Local Share	(14,500,000)	(951,602)	(15,451,602)	(15,451,602)	
Withdrawal from Maintenance Reserve	(2,500,000)		(2,500,000)	(2,500,000)	
Transfer out - Contribution to School Based Budgets	(104,340,941)	1,900,000	(102,440,941)	(100,824,635)	1,616,306
Adjustment for Prior Year Encumbrances		(12,291,970)	(12,291,970)	(12,291,970)	
Total	$ (126,103,503)	$ (11,709,273)	$ (137,812,776)	$ (15,148,035)	$ 122,664,741

Recapitulation of Fund Balance:	
Restricted Fund Balance:	
Capital Reserve	$ 6,474,046
Maintenance Reserve	1,500,000
Unemployment	1,215,404
Assigned to:	
Designated for Subsequent Year's Expenditures	8,291,117
Year End Encumbrances	12,515,774
Unassigned Fund Balance	9,264,252
	39,260,593
Reconciliation of Budgetary Fund Balance to GAAP Fund Balance	
Final State Aid Payments Not Recognized on GAAP Basis	(27,563,150)
Fund balance per Governmental Funds (GAAP)	$ 11,697,443

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
REVENUES:												
Local Sources:												
Local Tax Levy	$ 26,018,540		$ 26,018,540				$ 26,018,540		$ 26,018,540	$ 26,018,540		$ 26,018,540
Tuition from other LEAs within the State	45,000		45,000				45,000		45,000	111,907		111,907
Transportation Fees from Individuals										94,147		94,147
Rentals	39,439		39,439				39,439		39,439	45,657		45,657
Interest Earned on Investments	1,550,000		1,550,000				1,550,000		1,550,000	1,651,997		1,651,997
Miscellaneous Revenue from Local Sources										242,469		242,469
Total - Local Sources	27,652,979		27,652,979				27,652,979		27,652,979	28,164,717		28,164,717
State Sources:												
Educational Adequacy Aid	11,009,173		11,009,173				11,009,173		11,009,173	11,009,173		11,009,173
Equalization Aid	241,922,902		241,922,902				241,922,902		241,922,902	241,922,902		241,922,902
Categorical Special Education Aid	13,960,780		13,960,780				13,960,780		13,960,780	13,960,780		13,960,780
Transportation Aid	2,624,902		2,624,902				2,624,902		2,624,902	2,624,902		2,624,902
Security Aid	6,696,257		6,696,257				6,696,257		6,696,257	6,696,257		6,696,257
Additional Non-Public Transportation Aid										130,293		130,293
Extraordinary Aid	2,750,000		2,750,000				2,750,000		2,750,000	5,266,508		5,266,508
On-Behalf TPAF Pension (Non-Budgeted)										23,099,766		23,099,766
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										6,749,770		6,749,770
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)										12,041		12,041
TPAF Social Security (Reimbursed - Non-Budgeted)										6,163,941		6,163,941
Total State Sources	278,964,014		278,964,014				278,964,014		278,964,014	317,636,333		317,636,333
Federal Sources:												
Medical Assistance Program	323,939		323,939	$ (37,185)		$ (37,185)	286,754		286,754	86,476		86,476
ARP - ESSER - Additional or Compensatory Special Education and Related Services										310,354		310,354
American Rescue Plan (As passed through State of NJ and Board of Public Utilities)										3,843,220		3,843,220
FEMA Disaster Relief										652,735		652,735
Total - Federal Sources	323,939		323,939	(37,185)		(37,185)	286,754		286,754	4,892,785		4,892,785
Total Revenues	306,940,932		306,940,932	(37,185)		(37,185)	306,903,747		306,903,747	350,693,835		350,693,835
EXPENDITURES:												
Current Expense:												
Regular Programs - Instruction												
Preschool - Salaries of Teachers	524,880		524,880	(524,880)		(524,880)						
Kindergarten - Salaries of Teachers		$ 1,930,758	1,930,758		$ 338,327	338,327		$ 2,269,085	2,269,085		$ 2,268,591	2,268,591
Grades 1-5 - Salaries of Teachers	451,481	14,806,565	15,258,046	(11,940)	(1,215,645)	(1,227,585)	439,541	13,590,920	14,030,461	431,903	13,526,378	13,958,281
Grades 6-8 - Salaries of Teachers	36,719	11,138,824	11,175,543	(36,719)	(623,325)	(660,044)		10,515,499	10,515,499		10,479,518	10,479,518
Grades 9-12 - Salaries of Teachers	280,635	11,179,192	11,459,827	(145,281)	206,781	61,500	135,354	11,385,973	11,521,327	134,272	11,358,261	11,492,533
Regular Programs - Home Instruction												
Salaries of Teachers	153,345		153,345	118,536		118,536	271,881		271,881	257,622		257,622
Purchased Professional-Educational Services	70,000		70,000	5,866		5,866	75,866		75,866	38,607		38,607
Regular Programs - Undistributed Instruction												
Other Salaries for Instruction	1,048,259	4,388,715	5,436,974	(86,760)	(1,641,431)	(1,728,191)	961,499	2,747,284	3,708,783	937,908	2,724,839	3,662,747
Purchased Professional-Educational Services	2,895,000	1,282,000	4,177,000	3,063,127	(1,245,482)	1,817,645	5,958,127	36,518	5,994,645	5,906,671	33,928	5,940,599
Purchased Technical Services	47,000	12,000	59,000	(16,594)	4,059	(12,535)	30,406	16,059	46,465	27,190	16,018	43,208
Rentals												
Other Purchased Services	240,000	2,667,059	2,907,059	369,629	505,660	875,289	609,629	3,172,719	3,782,348	587,441	2,983,875	3,571,316
General Supplies	2,470,600	1,331,599	3,802,199	1,310,359	574,926	1,885,285	3,780,959	1,906,525	5,687,484	3,401,664	1,675,604	5,077,268
Textbooks		4,500	4,500		(4,500)	(4,500)						
Other Objects	165,000	109,312	274,312	(71,487)	(5,374)	(76,861)	93,513	103,938	197,451	81,939	101,334	183,273
TOTAL REGULAR PROGRAMS - INSTRUCTION	8,382,919	48,850,524	57,233,443	3,973,856	(3,106,004)	867,852	12,356,775	45,744,520	58,101,295	11,805,217	45,168,346	56,973,563
SPECIAL EDUCATION - INSTRUCTION												
Cognitive - Mild												
Salaries of Teachers					607,000	607,000		607,000	607,000		508,015	508,015
Total Cognitive - Mild					607,000	607,000		607,000	607,000		508,015	508,015
Learning and/or Language Disabilities												
Salaries of Teachers		1,101,229	1,101,229		227,296	227,296		1,328,525	1,328,525		1,320,075	1,320,075
Other Salaries for Instruction		1,723,704	1,723,704		164,405	164,405		1,888,109	1,888,109		1,887,883	1,887,883
General Supplies		5,000	5,000		(5,000)	(5,000)						
Total Learning and/or Language Disabilities		2,829,933	2,829,933		386,701	386,701		3,216,634	3,216,634		3,207,958	3,207,958
Emotional Regulation Impairment												
Salaries of Teachers		183,648	183,648					183,648	183,648		183,648	183,648
Other Salaries for Instruction		335,160	335,160		(22,379)	(22,379)		312,781	312,781		312,757	312,757
General Supplies		15,000	15,000		(15,000)	(15,000)						
Total Emotional Regulation Impairment		533,808	533,808		(37,379)	(37,379)		496,429	496,429		496,405	496,405
Multiple Disabilities												
Salaries of Teachers		1,422,478	1,422,478		427,513	427,513		1,849,991	1,849,991		1,849,974	1,849,974
Other Salaries for Instruction	20,000	1,089,719	1,109,719	28,000	492,881	520,881	48,000	1,582,600	1,630,600	47,363	1,574,162	1,621,525
Total Multiple Disabilities	20,000	2,512,197	2,532,197	28,000	920,394	948,394	48,000	3,432,591	3,480,591	47,363	3,424,136	3,471,499
Resource Room/Resource Center												
Salaries of Teachers		6,795,224	6,795,224		(1,136,619)	(1,136,619)		5,658,605	5,658,605		5,649,220	5,649,220
Other Salaries for Instruction		957,624	957,624		267,658	267,658		1,225,282	1,225,282		1,216,155	1,216,155
Purchased Professional-Educational Services				464,000		464,000	464,000		464,000	463,230		463,230
General Supplies		6,800	6,800		(6,800)	(6,800)						
Total Resource Room/Resource Center		7,759,648	7,759,648	464,000	(875,761)	(411,761)	464,000	6,883,887	7,347,887	463,230	6,865,375	7,328,605
Preschool Disabilities - Full-Time												
Salaries of Teachers	797,033		797,033	19,450		19,450	816,483		816,483	816,476		816,476
Other Salaries for Instruction	352,280	95,760	448,040	(52,000)	(95,760)	(147,760)	300,280		300,280	299,602		299,602
Total Preschool Disabilities - Full-Time	1,149,313	95,760	1,245,073	(32,550)	(95,760)	(128,310)	1,116,763		1,116,763	1,116,078		1,116,078
Total Special Education - Instruction	1,169,313	13,731,346	14,900,659	459,450	905,195	1,364,645	1,628,763	14,636,541	16,265,304	1,626,671	14,501,889	16,128,560
Basic Skills/Remedial - Instruction												
Salaries of Teachers					349,169	349,169		349,169	349,169		343,123	343,123
Total Basic Skills/Remedial - Instruction					349,169	349,169		349,169	349,169		343,123	343,123
Bilingual Education - Instruction												
Salaries of Teachers		13,622,432	13,622,432		(739,863)	(739,863)		12,882,569	12,882,569		12,855,279	12,855,279
Other Salaries for Instruction	23,163	1,053,472	1,076,635	(23,163)	251,200	228,037		1,304,672	1,304,672		1,293,203	1,293,203
General Supplies		12,000	12,000		(7,252)	(7,252)		4,748	4,748		4,748	4,748
Total Bilingual Education - Instruction	23,163	14,687,904	14,711,067	(23,163)	(495,915)	(519,078)		14,191,989	14,191,989		14,153,230	14,153,230

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
School-Spon. Cocurricular Actvts. - Inst.												
Salaries	$ 122,426		$ 122,426	$ (73,794)		$ (73,794)	$ 48,632		$ 48,632	$ 48,596		$ 48,596
Purchased Services				61,563	$ 54,205	115,768	61,563	$ 54,205	115,768	60,472	$ 54,016	114,488
Total School-Spon. Cocurricular Actvts. - Inst.	122,426		122,426	(12,231)	54,205	41,974	110,195	54,205	164,400	109,068	54,016	163,084
School-Spon. Athletics												
Salaries	972,603		972,603	75,283		75,283	1,047,886		1,047,886	1,045,664		1,045,664
Purchased Services	151,000		151,000	73,331		73,331	224,331		224,331	223,555		223,555
Supplies and Materials	338,442	$ 5,000	343,442	165,337	(5,000)	160,337	503,779		503,779	503,393		503,393
Other Objects	10,000		10,000	(10,000)		(10,000)						
Total School-Spon. Athletics	1,472,045	5,000	1,477,045	303,951	(5,000)	298,951	1,775,996		1,775,996	1,772,612		1,772,612
TOTAL INSTRUCTION	11,169,866	77,274,774	88,444,640	4,701,863	(2,298,350)	2,403,513	15,871,729	74,976,424	90,848,153	15,313,568	74,220,604	89,534,172
Undistributed Expenditures - Instruction												
Tuition to Other LEAs Within the State - Regular	61,706		61,706	210,385		210,385	272,091		272,091	211,250		211,250
Tuition to Other LEAs Within the State - Special	9,764,015		9,764,015	1,108,969		1,108,969	10,872,984		10,872,984	9,515,331		9,515,331
Tuition to County Voc. School Dist. - Regular	765,000		765,000	(64,000)		(64,000)	701,000		701,000	631,400		631,400
Tuition to Private Schools for the Disabled - Within State	6,558,193		6,558,193	3,482,923		3,482,923	10,041,116		10,041,116	9,363,373		9,363,373
Tuition - State Facilities	294,878		294,878	122		122	295,000		295,000	294,878		294,878
Tuition - Other				57,530		57,530	57,530		57,530	57,530		57,530
Total Undistributed Expenditures - Instruction	17,443,792		17,443,792	4,795,929		4,795,929	22,239,721		22,239,721	20,073,762		20,073,762
Undistributed Expend. - Attend. & Social Work												
Salaries	366,520	1,098,845	1,465,365	40,350	(1,098,845)	(1,058,495)	406,870		406,870	406,805		406,805
Other Salaries					886,846	886,846		886,846	886,846		884,688	884,688
Salaries of Drop-Out Prevention Officer/Coordinator		65,000	65,000		(65,000)	(65,000)						
Salaries of Family Support Teams	459,546		459,546	291,295		291,295	750,841		750,841	750,778		750,778
Salaries of Family Liaisons/Community Parent Involvement Specialist	24,980		24,980	(24,980)		(24,980)						
Salaries of Community/School Coordinators	546,819		546,819	(123,777)	66,966	(56,811)	423,042	66,966	490,008	422,611	66,464	489,075
Salaries of Social Workers					140,615	140,615		140,615	140,615		140,615	140,615
Purchased Professional and Technical Services	100,000	1,000	101,000	166,820	(1,000)	165,820	266,820		266,820	260,351		260,351
Other Purchased Services	16,100		16,100	(6,200)		(6,200)	9,900		9,900	9,861		9,861
Supplies and Materials	12,747	2,000	14,747	(5,847)	(1,447)	(7,294)	6,900	553	7,453	5,752		5,752
Total Undistributed Expend. - Attend. & Social Work	1,526,712	1,166,845	2,693,557	337,661	(71,865)	265,796	1,864,373	1,094,980	2,959,353	1,856,158	1,091,767	2,947,925
Undist. Expend. - Health Services												
Salaries	750,098	1,495,162	2,245,260	(198,045)	(118,426)	(316,471)	552,053	1,376,736	1,928,789	551,463	1,375,296	1,926,759
Salaries of Social Service Coordinators		2,667,861	2,667,861		(331,314)	(331,314)		2,336,547	2,336,547		2,335,385	2,335,385
Purchased Professional and Technical Services	199,700		199,700	39,633		39,633	239,333		239,333	180,562		180,562
Other Purchased Services	50,000		50,000	(42,245)		(42,245)	7,755		7,755	6,893		6,893
Supplies and Materials	25,000	1,500	26,500	(21,900)	(129)	(22,029)	3,100	1,371	4,471	3,060	915	3,975
Supplies and Materials- Menstrual Products				10,412		10,412	10,412		10,412	10,034		10,034
Total Undistributed Expenditures - Health Services	1,024,798	4,164,523	5,189,321	(212,145)	(449,869)	(662,014)	812,653	3,714,654	4,527,307	752,012	3,711,596	4,463,608
Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.												
Salaries	1,486,262		1,486,262	(32,084)		(32,084)	1,454,178		1,454,178	1,454,101		1,454,101
Purchased Professional - Educational Services	503,000		503,000	(68,251)		(68,251)	434,749		434,749	404,076		404,076
Supplies and Materials	16,000		16,000	(2,118)		(2,118)	13,882		13,882	7,300		7,300
Total Undist. Expend. - Other Supp. Serv. Students - Speech, OT, PT, and Related Serv.	2,005,262		2,005,262	(102,453)		(102,453)	1,902,809		1,902,809	1,865,477		1,865,477
Undist. Expend. - Guidance												
Salaries of Other Professional Staff	60,000	2,429,621	2,489,621	171,019	413,031	584,050	231,019	2,842,652	3,073,671	230,859	2,842,256	3,073,115
Salaries of Secretarial and Clerical Assistants	131,329	146,833	278,162	24,469	35,352	59,821	155,798	182,185	337,983	155,798	181,780	337,578
Other Purchased Prof. and Tech. Services	149,081		149,081	402,668		402,668	551,749		551,749	109,474		109,474
Other Purchased Services	39,400		39,400	8,833		8,833	48,233		48,233	44,298		44,298
Supplies and Materials	16,200	7,321	23,521	272	(2,572)	(2,300)	16,472	4,749	21,221	7,054	4,425	11,479
Total Undist. Expend. - Guidance	396,010	2,583,775	2,979,785	607,261	445,811	1,053,072	1,003,271	3,029,586	4,032,857	547,483	3,028,461	3,575,944
Undist. Expend. - Child Study Team												
Salaries of Other Professional Staff	5,240,493		5,240,493	(342,538)		(342,538)	4,897,955		4,897,955	4,885,055		4,885,055
Salaries of Secretarial and Clerical Assistants	377,541		377,541	77,724		77,724	455,265		455,265	454,374		454,374
Other Salaries	135,782		135,782	(135,782)		(135,782)						
Other Purchased Prof. and Tech. Services	2,494,141		2,494,141	838,996		838,996	3,333,137		3,333,137	2,958,364		2,958,364
Travel	8,800		8,800	2,462		2,462	11,262		11,262	7,702		7,702
Supplies and Materials	176,900		176,900	37,162		37,162	214,062		214,062	106,100		106,100
Other Objects	995		995	15,829		15,829	16,824		16,824	16,093		16,093
Total Undist. Expend. - Child Study Team	8,434,652		8,434,652	493,853		493,853	8,928,505		8,928,505	8,427,688		8,427,688
Undist. Expend. - Improvement of Inst. Serv.												
Salaries of Supervisors of Instruction	320,050	1,176,583	1,496,633	2,178	(111,276)	(109,098)	322,228	1,065,307	1,387,535	322,227	1,064,362	1,386,589
Salaries of Other Professional Staff	5,967,953	384,067	6,352,020	(71,982)	74,472	2,490	5,895,971	458,539	6,354,510	5,892,657	453,523	6,346,180
Salaries of Secretarial and Clerical Assistants	371,464		371,464	71,776		71,776	443,240		443,240	442,884		442,884
Purchased Prof. - Educational Services	331,000	26,500	357,500	24,636	(20,795)	3,841	355,636	5,705	361,341	296,594	5,546	302,140
Travel	470,336		470,336	11,920		11,920	482,256		482,256	461,289		461,289
Other Purchased Prof. and Tech. Services		1,000	1,000		(1,000)	(1,000)						
Other Purchased Services		500	500		355	355		855	855		855	855
Supplies and Materials	644,930		644,930	118,553		118,553	763,483		763,483	607,161		607,161
Other Objects	24,500		24,500	(2,000)	1,247	(753)	22,500	1,247	23,747	21,282	1,247	22,529
Total Undist. Expend. - Improvement of Inst. Serv.	8,130,233	1,588,650	9,718,883	155,081	(56,997)	98,084	8,285,314	1,531,653	9,816,967	8,044,094	1,525,533	9,569,627
Undist. Expend. - Edu. Media Serv./Sch. Library												
Salaries	647,479	514,160	1,161,639	11,765	12,357	24,122	659,244	526,517	1,185,761	655,570	524,324	1,179,894
Salaries of Technology Coordinators	524,686		524,686	3,171		3,171	527,857		527,857	525,356		525,356
Purchased Professional & Technical Services		1,600	1,600		(500)	(500)		1,100	1,100			
Other Purchased Services		6,000	6,000		(3,449)	(3,449)		2,551	2,551		2,551	2,551
Supplies and Materials		21,405	21,405		(9,507)	(9,507)		11,898	11,898		8,656	8,656
Other Objects		1,500	1,500		500	500		2,000	2,000		1,682	1,682
Total Undist. Expend. - Edu. Media Serv./Sch. Library	1,172,165	544,665	1,716,830	14,936	(599)	14,337	1,187,101	544,066	1,731,167	1,180,926	537,213	1,718,139

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Instructional Staff Training Serv.												
Salaries - Other Professional Staff	$ 19,300		$ 19,300	$ (19,300)		$ (19,300)						
Purchased Professional - Educational Services	223,050		223,050	(94,386)		(94,386)	$ 128,664		$ 128,664	$ 87,575		$ 87,575
Other Purchased Prof. and Tech. Services		$ 15,000	15,000		$ (9,900)	(9,900)		$ 5,100	5,100		$ 4,735	4,735
Other Purchased Services		4,000	4,000		(4,000)	(4,000)						
Travel		14,000	14,000		7,235	7,235		21,235	21,235		11,671	11,671
Total Undist. Expend. - Instructional Staff Training Serv.	242,350	33,000	275,350	(113,686)	(6,665)	(120,351)	128,664	26,335	154,999	87,575	16,406	103,981
Undist. Expend. - Supp. Serv. - General Admin.												
Salaries	465,726		465,726	(5,000)		(5,000)	460,726		460,726	458,095		458,095
Legal Services	500,000		500,000	(132,420)		(132,420)	367,580		367,580	143,860		143,860
Audit Fees	85,000		85,000	145,305		145,305	230,305		230,305	85,767		85,767
Other Purchased Professional Services	6,500		6,500	(6,500)		(6,500)						
Communications/Telephone	1,128,683		1,128,683	6,586		6,586	1,135,269		1,135,269	1,049,011		1,049,011
Travel				6,500		6,500	6,500		6,500	6,097		6,097
Board of Education Other Purchased Services	167,750		167,750	(29,817)		(29,817)	137,933		137,933	117,661		117,661
Other Purchased Services	324,586		324,586	145,206		145,206	469,792		469,792	222,710		222,710
General Supplies	130,736		130,736	30,207		30,207	160,943		160,943	93,052		93,052
Board of Education In-House Training/Meeting Supplies	1,500		1,500				1,500		1,500			
Judgements Against the School District	250,000		250,000	(151,185)		(151,185)	98,815		98,815	57,059		57,059
Miscellaneous Expenditures	285,893		285,893	(83,673)		(83,673)	202,220		202,220	137,144		137,144
Total Undist. Expend. - Supp. Serv. - General Admin.	3,346,374		3,346,374	(74,791)		(74,791)	3,271,583		3,271,583	2,370,456		2,370,456
Undist. Expend. - Support Serv. - School Admin.												
Salaries of Principals/Assistant Principals	672,511	3,945,963	4,618,474	6,001	(107,106)	(101,105)	678,512	3,838,857	4,517,369	673,261	3,826,784	4,500,045
Salaries - Other Professional Staff		73,599	73,599		1,000	1,000		74,599	74,599		74,199	74,199
Salaries of Secretarial and Clerical Assistants	272,451	1,391,989	1,664,440	(84,100)	34,876	(49,224)	188,351	1,426,865	1,615,216	153,262	1,367,398	1,520,660
Purchased Prof. and Tech. Services		11,000	11,000		(5,698)	(5,698)		5,302	5,302		3,681	3,681
Other Purchased Services	85,950	81,000	166,950	(85,950)	(11,150)	(97,100)		69,850	69,850		67,620	67,620
Travel		8,500	8,500	43,950	(7,045)	36,905	43,950	1,455	45,405	43,002	1,442	44,444
Supplies and Materials	48,648	86,750	135,398	16,000	7,149	23,149	64,648	93,899	158,547	35,030	72,955	107,985
Other Objects		33,500	33,500		(27,019)	(27,019)		6,481	6,481		5,047	5,047
Total Undist. Expend. - Support Serv. - School Admin.	1,079,560	5,632,301	6,711,861	(104,099)	(114,993)	(219,092)	975,461	5,517,308	6,492,769	904,555	5,419,126	6,323,681
Undist. Expend. - Central Services												
Salaries	2,745,208		2,745,208	(18,864)		(18,864)	2,726,344		2,726,344	2,717,838		2,717,838
Purchased Technical Services	277,913		277,913	(44,250)		(44,250)	233,663		233,663	231,117		231,117
Travel				23,183		23,183	23,183		23,183	21,781		21,781
Miscellaneous Purchased Services	419,591		419,591	198,151		198,151	617,742		617,742	408,665		408,665
Supplies and Materials	74,220		74,220	8,120		8,120	82,340		82,340	75,327		75,327
Miscellaneous Expenditures	85,365		85,365	265,155		265,155	350,520		350,520	67,084		67,084
Total Undist. Expend. - Central Services	3,602,297		3,602,297	431,495		431,495	4,033,792		4,033,792	3,521,812		3,521,812
Undist. Expend. - Technology Admin.												
Salaries	1,961,370		1,961,370	604,934		604,934	2,566,304		2,566,304	2,523,560		2,523,560
Purchased Technical Services	800,000		800,000	(107,147)		(107,147)	692,853		692,853	643,876		643,876
Other Purchased Services	415,000		415,000	(276,178)		(276,178)	138,822		138,822	133,492		133,492
Travel				40,495		40,495	40,495		40,495	32,347		32,347
Supplies and Materials	325,000		325,000	(168,613)		(168,613)	156,387		156,387	156,321		156,321
Total Undist.Expend. - Technology Admin.	3,501,370		3,501,370	93,491		93,491	3,594,861		3,594,861	3,489,596		3,489,596
Undist. Expend. - Required Maint. for Sch. Facil.												
Salaries	1,191,989		1,191,989	(122,827)		(122,827)	1,069,162		1,069,162	1,065,765		1,065,765
Cleaning, Repair and Maintenance Services	3,344,293		3,344,293	645,255		645,255	3,989,548		3,989,548	3,523,410		3,523,410
General Supplies	743,787		743,787	48,851		48,851	792,638		792,638	666,809		666,809
Total Undist. Expend. - Required Maint. for Sch. Facil.	5,280,069		5,280,069	571,279		571,279	5,851,348		5,851,348	5,255,984		5,255,984
Undist. Expend. - Custodial Services												
Salaries	7,901,136		7,901,136	55,935		55,935	7,957,071		7,957,071	7,890,679		7,890,679
Salaries of Non-Instructional Aides	503,545		503,545	(353,728)		(353,728)	149,817		149,817	149,683		149,683
Purchased Professional - Technical Services	227,500		227,500	144,942		144,942	372,442		372,442	275,756		275,756
Cleaning, Repair and Maintenance Services	2,648,745		2,648,745	1,409,848		1,409,848	4,058,593		4,058,593	3,453,833		3,453,833
Rental of Land & Buildings other than Leases	8,125		8,125	(18)		(18)	8,107		8,107	7,858		7,858
Interest - Energy Savings Improvement Program Bonds										327,819		327,819
Other Purchased Property Services	418,275		418,275	117,345		117,345	535,620		535,620	436,872		436,872
Insurance	1,741,385		1,741,385	112,778		112,778	1,854,163		1,854,163	1,829,603		1,829,603
Miscellaneous Purchased Services	58,086		58,086	(57,980)		(57,980)	106		106	105		105
General Supplies	771,164		771,164	420,497		420,497	1,191,661		1,191,661	893,455		893,455
Natural Gas	1,062,877		1,062,877	299,147		299,147	1,362,024		1,362,024	1,321,935		1,321,935
Electricity	1,957,000		1,957,000	(188,000)		(188,000)	1,769,000		1,769,000	1,571,231		1,571,231
Gasoline	5,150		5,150	(5,000)		(5,000)	150		150			
Other Objects	17,295		17,295	(1,836)		(1,836)	15,459		15,459	12,896		12,896
Total Undist. Expend. - Custodial Services	17,320,283		17,320,283	1,953,930		1,953,930	19,274,213		19,274,213	18,171,725		18,171,725
Undist. Expend. - Care and Upkeep of Grounds												
Salaries				61,348		61,348	61,348		61,348	60,501		60,501
Total Undist. Expend. - Care and Upkeep of Grounds				61,348		61,348	61,348		61,348	60,501		60,501
Undist. Expend. - Security												
Salaries	4,101,474	34,500	4,135,974	(130,868)	(34,500)	(165,368)	3,970,606		3,970,606	3,951,412		3,951,412
Security Secretary Salaries				44,295		44,295	44,295		44,295	44,294		44,294
Purchased Professional & Technical Services	830,000		830,000	242,694		242,694	1,072,694		1,072,694	1,007,310		1,007,310
Cleaning, Repair and Maintenance Services	29,235		29,235	(24,435)		(24,435)	4,800		4,800	4,800		4,800
General Supplies	9,371		9,371	(8,452)		(8,452)	919		919	908		908
Total Undist. Expend. - Security	4,970,080	34,500	5,004,580	123,234	(34,500)	88,734	5,093,314		5,093,314	5,008,724		5,008,724

Plainfield Board of Education
General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Undist. Expend. - Student Transportation Serv.												
Salaries for Pupil Trans. (Between Home & School) - Regular	$ 1,911,377		$ 1,911,377	$ 7,874		$ 7,874	$ 1,919,251		$ 1,919,251	$ 1,877,113		$ 1,877,113
Salaries for Pupil Trans. (Between Home & School) - Sp. Ed.	2,169,059		2,169,059	671,065		671,065	2,840,124		2,840,124	2,840,122		2,840,122
Management Fees - ESC & CTSA Transportation Programs												
Other Purchased Professional and Technical Services	55,000		55,000	(53,115)		(53,115)	1,885		1,885	1,604		1,604
Other Purchased Professional and Technical Services	7,800		7,800	(7,800)		(7,800)						
Cleaning, Repair & Maintenance Services	500,000		500,000	(200,487)		(200,487)	299,513		299,513	270,602		270,602
Contracted Services Aid In Lieu of Payment for Non-public School Students	475,000		475,000	(206,485)		(206,485)	268,515		268,515	266,161		266,161
Contracted Services (Between Home and School) - Vendors	271,700		271,700	224,351		224,351	496,051		496,051	402,861		402,861
Contracted Services (Other than Between Home and School) - Vendors	21,636	$ 173,000	194,636	3,614	$ 13,083	16,697	25,250	$ 186,083	211,333	24,500	$ 168,089	192,589
Contracted Services (Sp. Ed.) - Vendors	800,000		800,000	590,321		590,321	1,390,321		1,390,321	1,290,607		1,290,607
Contracted Services (Regular Students) - ESCs	50,000		50,000	(50,000)		(50,000)						
Contracted Services (Special Education Students) - ESCs and CTSAs	2,791,125		2,791,125	(126,671)		(126,671)	2,664,454		2,664,454	2,664,394		2,664,394
Miscellaneous Purchased Services - Transportation	11,040		11,040	(8,415)		(8,415)	2,625		2,625	2,625		2,625
Transportation Supplies	227,568		227,568	112,644		112,644	340,212		340,212	304,610		304,610
Other Objects	12,620		12,620	1,237		1,237	13,857		13,857	7,548		7,548
Total Undist. Expend. - Student Transportation Serv.	9,303,925	173,000	9,476,925	958,133	13,083	971,216	10,262,058	186,083	10,448,141	9,952,747	168,089	10,120,836
Unallocated Benefits												
Group Insurance												
Social Security Contributions	2,158,106	1,357,620	3,515,726	897,912	(59,000)	838,912	3,056,018	1,298,620	4,354,638	2,685,761	742,837	3,428,598
Other Retirement Contributions - PERS	3,454,220		3,454,220	340,153		340,153	3,794,373		3,794,373	3,793,859		3,793,859
Unemployment Compensation	409,530		409,530	(318,730)		(318,730)	90,800		90,800			
Workmen's Compensation	1,927,800		1,927,800	(183,513)		(183,513)	1,744,287		1,744,287	1,743,997		1,743,997
Health Benefits	28,530,332	10,433,000	38,963,332	(4,102,193)	663,798	(3,438,395)	24,428,139	11,096,798	35,524,937	24,359,070	11,018,867	35,377,937
Tuition Reimbursement	379,200		379,200	(125,120)		(125,120)	254,080		254,080	240,384		240,384
Other Employee Benefits				27,600		27,600	27,600		27,600	27,600		27,600
Total Unallocated Benefits	36,859,188	11,790,620	48,649,808	(3,463,891)	604,798	(2,859,093)	33,395,297	12,395,418	45,790,715	32,850,671	11,761,704	44,612,375
On-behalf Contributions												
On-behalf TPAF Pension Contributions (non-budgeted)										23,099,766		23,099,766
TPAF Post Retirement Medical (On-Behalf - Non-Budgeted)										6,749,770		6,749,770
TPAF Non-contributory Insurance (On-Behalf - Non-Budgeted)										12,041		12,041
Reimbursed TPAF Social Security Contributions (non-budgeted)										6,163,941		6,163,941
Total On-behalf Contributions										36,025,518		36,025,518
TOTAL UNDISTRIBUTED EXPENDITURES	125,639,120	27,711,879	153,350,999	6,526,566	328,204	6,854,770	132,165,686	28,040,083	160,205,769	160,447,464	27,259,895	187,707,359
TOTAL GENERAL CURRENT EXPENSE	136,808,986	104,986,653	241,795,639	11,228,429	(1,970,146)	9,258,283	148,037,415	103,016,507	251,053,922	175,761,032	101,480,499	277,241,531
CAPITAL OUTLAY												
Equipment												
Regular Programs-Instruction:												
Grades 1-5	100,000	40,000	140,000	(100,000)	(32,110)	(132,110)		7,890	7,890		7,822	7,822
Grades 6-8	100,000	43,000	143,000	(100,000)	(19,957)	(119,957)		23,043	23,043		23,043	23,043
Grades 9-12	22,500	9,500	32,000	68,000	(9,500)	58,500	90,500		90,500	88,798		88,798
Special Education-Instruction:												
Multiple Disabilities	38,000		38,000	(25,675)		(25,675)	12,325		12,325	11,590		11,590
Undistributed Expenditures:												
Undistributed Exp.-Instruction	165,500		165,500	465,966		465,966	631,466		631,466	556,622		556,622
Support Services - Related and Extraordinary				8,988		8,988	8,988		8,988	8,988		8,988
Support Services - Instructional Staff	337,800		337,800	(316,164)		(316,164)	21,636		21,636	20,694		20,694
School Administration	2,000	71,788	73,788	(2,000)	(61,879)	(63,879)		9,909	9,909		9,084	9,084
Central Services	39,800		39,800	(39,700)		(39,700)	100		100			
Admin Info Tech	15,000		15,000				15,000		15,000	14,796		14,796
Undistributed Exp.-Custodial Services	157,500		157,500	716,863		716,863	874,363		874,363	533,178		533,178
Undistributed Exp.-Security	8,947		8,947	39,681		39,681	48,628		48,628			
Undistributed Exp.-Non-Instructional Services												
Student Transportation - Non-Instructional Equipment	435,000		435,000	18,886		18,886	453,886		453,886	207,722		207,722
Special Schools				88,675		88,675	88,675		88,675	46,776		46,776
Total Equipment	1,422,047	164,288	1,586,335	823,520	(123,446)	700,074	2,245,567	40,842	2,286,409	1,489,164	39,949	1,529,113
Facilities Acquisition and Construction Services												
Architectural/Engineering Services	1,010,218		1,010,218	753,203		753,203	1,763,421		1,763,421	870,005		870,005
Construction Services	6,650,000		6,650,000	6,827,863		6,827,863	13,477,863		13,477,863	13,447,237		13,447,237
Buildings Other than Lease Purchase Agreements	11,450,000		11,450,000				11,450,000		11,450,000	10,677,125		10,677,125
Total Facilities Acquisition and Construction Services	19,110,218		19,110,218	7,581,066		7,581,066	26,691,284		26,691,284	24,994,367		24,994,367
Assets Acquired under Financed Purchases (Non-Budgeted)										1,476,935		1,476,935
TOTAL CAPITAL OUTLAY	20,532,265	164,288	20,696,553	8,404,586	(123,446)	8,281,140	28,936,851	40,842	28,977,693	27,960,466	39,949	28,000,415
Special Schools:												
Summer School- Instruction												
Salaries of Teachers					347,365	347,365		347,365	347,365		341,580	341,580
Other Salaries for Instruction					22,437	22,437		22,437	22,437		22,436	22,436
Total Summer School- Instruction					369,802	369,802		369,802	369,802		364,016	364,016
Summer School- Support												
Salaries of Teachers	81,251		81,251	(81,250)		(81,250)	1		1			
Total Summer School- Support	81,251		81,251	(81,250)		(81,250)	1		1			
Other Supplemental/At-Risk Programs - Instruction												
Salaries					173,684	173,684		173,684	173,684		77,647	77,647
Total Other Supplemental/At-Risk Programs - Instruction					173,684	173,684		173,684	173,684		77,647	77,647
Other Alternative Education Programs- Instruction												
Salaries		190,000	190,000		(107,304)	(107,304)		82,696	82,696		82,695	82,695
Other Salaries of Instruction					85,117	85,117		85,117	85,117		85,115	85,115
Total Other Alternative Education Programs- Instruction		190,000	190,000		(22,187)	(22,187)		167,813	167,813		167,810	167,810
Total Special Schools	81,251	190,000	271,251	(81,250)	521,299	440,049	1	711,299	711,300		609,473	609,473
Contribution to Charter Schools	66,325,741		66,325,741	(4,387,384)		(4,387,384)	61,938,357		61,938,357	61,929,517		61,929,517
TOTAL EXPENDITURES	223,748,243	105,340,941	329,089,184	15,164,381	(1,572,293)	13,592,088	238,912,624	103,768,648	342,681,272	265,651,015	102,129,921	367,780,936
(Deficiency) Excess of Revenues (Under) Over Expenditures	83,192,689	(105,340,941)	(22,148,252)	(15,201,566)	1,572,293	(13,629,273)	67,991,123	(103,768,648)	(35,777,525)	85,042,820	(102,129,921)	(17,087,101)

General Fund
Budgetary Comparison Schedule
(Budgetary Basis)
Year Ended June 30, 2025

	Original Budget			Budget Transfers			Final Budget			Actual		
	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund	Operating Fund 11-13	Blended Resource Fund 15	Total General Fund
Other Financing Sources (Uses):												
Transfer in - Contribution to School Based Budgets- GF											$ 100,824,635	$ 100,824,635
Transfer in - Contribution to School Based Budgets- Encumbrances											327,707	327,707
Transfer from Spec. Revenue Fund		$ 1,000,000	$ 1,000,000					$ 1,000,000	$ 1,000,000		977,579	977,579
Transfer from Capital Projects Fund											2,002	2,002
Transfer from Capital Projects Fund											413,487	413,487
Cancellation of Prior Year Receivable										$ (54,241)		(54,241)
Transfer Out - Special Revenue Fund										(282,631)		(282,631)
Transfer out - Contribution to SRF	$ (614,310)		(614,310)	$ 20,000		$ 20,000	$ (594,310)		(594,310)	(594,065)		(594,065)
Transfer out - Contribution to School Based Budgets	(104,340,941)		(104,340,941)	1,900,000		1,900,000	(102,440,941)		(102,440,941)	(100,824,635)		(100,824,635)
Transfer out - Contribution to School Based Budgets - Encumbrances										(327,707)		(327,707)
Financed Purchases (Non-Budgeted)										1,476,935		1,476,935
Total Other Financing Sources (Uses)	(104,955,251)	1,000,000	(103,955,251)	1,920,000		1,920,000	(103,035,251)	1,000,000	(102,035,251)	(100,606,344)	102,545,410	1,939,066
(Deficiency) Excess of Revenues (Under) Over Expenditures and Other Financing Sources (Uses)	(21,762,562)	(104,340,941)	(126,103,503)	(13,281,566)	$ 1,572,293	(11,709,273)	(35,044,128)	(102,768,648)	(137,812,776)	(15,563,524)	415,489	(15,148,035)
Fund Balance, July 1, as Reported	58,749,892		58,749,892				58,749,892		58,749,892	58,749,892		58,749,892
Prior period adjustment										(4,341,264)		(4,341,264)
Fund Balance, July 1, Restated										54,408,628		54,408,628
Fund Balance, June 30	$ 36,987,330	$ (104,340,941)	$ (67,353,611)	$ (13,281,566)	$ 1,572,293	$ (11,709,273)	$ 23,705,764	$ (102,768,648)	$ (79,062,884)	$ 38,845,104	$ 415,489	$ 39,260,593

Plainfield Board of Education
Special Revenue Fund

Budgetary Comparison Schedule
(Budgetary Basis)
Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources		$ 121,053	$ 121,053	$ 622,168	$ 501,115
State Sources	$ 28,773,261	4,630,770	33,404,031	29,106,385	(4,297,646)
Federal Sources	7,629,763	4,518,514	12,148,277	9,737,643	(2,410,634)
Total Revenues	36,403,024	9,270,337	45,673,361	39,466,196	(6,207,165)
Expenditures:					
Instruction:					
Salaries of teachers	1,234,312	1,827,544	3,061,856	1,345,039	1,716,817
Other salaries for instruction	488,719	(122,483)	366,236	298,236	68,000
Other salaries		247,970	247,970	247,670	300
Purchased professional and technical services		372,851	372,851	129,352	243,499
Purchased professional–educational services		143,739	143,739	96,156	47,583
Other purchased services	4,188	833	5,021		5,021
Tuition		2,227,260	2,227,260	2,088,423	138,837
Tuition to Private Schools for the Disabled within the State		118,135	118,135	62,393	55,742
Supplies and materials	31,000	726,958	757,958	346,175	411,783
General supplies	74,390	624,994	699,384	660,021	39,363
Textbooks	21,910	247	22,157	21,302	855
Other objects	15,000	97,857	112,857	35,127	77,730
Total instruction	1,869,519	6,265,905	8,135,424	5,329,894	2,805,530
Support services:					
Salaries of teachers	750,589	526,190	1,276,779	1,053,163	223,616
Salaries of supervisors of instruction	209,860	40,000	249,860	249,659	201
Salaries of program directors	165,000	-	165,000	153,426	11,574
Salaries of other professional staff	1,297,117	(28,304)	1,268,813	1,247,015	21,798
Salaries of secretarial and clerical assistants	278,276	-	278,276	243,868	34,408
Other salaries	841,465	(427,476)	413,989	218,393	195,596
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists	711,463	113,000	824,463	792,269	32,194
Salaries of facilitators, math coaches, literacy coaches, and master teachers	590,254	(90,000)	500,254	489,045	11,209
Personnel services–employee benefits	1,113,658	626,756	1,740,414	1,555,510	184,904
Purchased professional and technical services	200,000	301,092	501,092	477,442	23,650
Purchased professional - educational services	633,850	(339,250)	294,600	258,554	36,046
Purchased Educational services - Contracted Pre-K	21,112,207	(1,933,304)	19,178,903	16,583,934	2,594,969
Purchased educational services - Head Start	1,733,700	3,542,470	5,276,170	5,144,514	
Other purchased professional - education services	90,000	(52,000)	38,000	22,140	15,860
Other purchased professional services	137,462	95,204	232,666	175,968	56,698
Cleaning, repair and maintenance services		69,233	69,233		69,233
Rentals	75,500	(10,307)	65,193	20,873	44,320
Other purchased services	2,776,178	(2,415,111)	361,067	354,517	6,550
Travel	23,500	(1,864)	21,636	5,791	15,845
Miscellaneous purchased services	41,000	186,485	227,485	49,363	178,122
Supplies and materials	1,237,736	(731,160)	506,576	438,076	68,500
General supplies	10,000	73,213	83,213	36,812	46,401
Other objects	3,000	26,985	29,985	22,441	7,544
Miscellaneous expenditures		16,049	16,049	15,894	155
Student Activities				586,269	(586,269)
Total support services	34,031,815	(412,099)	33,619,716	30,194,936	3,424,780
Facilities acquisition and construction services:					
Construction services		2,898,253	2,898,253	3,483,163	(584,910)
Buildings		282,035	282,035	-	282,035
Instructional equipment	116,000	(40,920)	75,080	58,790	16,290
Noninstructional equipment		100,001	100,001		100,001
Total facilities acquisition and construction services	116,000	3,239,369	3,355,369	3,541,953	(186,584)
Other financing sources (uses):					
Transfer from General Fund	614,310		594,310	594,065	(245)
Contribution to school based budgets	(1,000,000)	(157,162)	(1,157,162)	(977,579)	(179,583)
Total other financing sources (uses)	(385,690)	(177,162)	(562,852)	(383,514)	(179,828)
Total expenditures and other financing uses	36,403,024	9,270,337	45,673,361	39,450,297	6,223,554
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	15,899	15,899
Fund Balance, July 1				212,281	
Fund Balance, June 30				228,180	
Reconciliation of Budgetary Fund Balance to GAAP Fund Balance:					
Final State Aid Payments Not Recognized on GAAP Basis				2,649,169	
Fund Balance (Deficit) per Governmental Funds GAAP				$ (2,420,989)	

Plainfield Board of Education
Note to Required Supplementary Information

Budget to GAAP Reconciliation

Year ended June 30, 2025

Note A - Explanation of Difference between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures.

	General Fund	Special Revenue Fund
Sources/inflows of resources		
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule (C-1, C-2)	$ 350,693,835	$ 39,466,196
Differences - Budgetary to GAAP:		
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		
Prior year		2,902,677
Current year		(2,539,667)
State aid payments recognized for budgetary purposes, not recognized for GAAP statements.		
Prior year	24,553,798	2,503,701
Current year	(27,563,150)	(2,649,169)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds (B-2)	$ 347,684,483	$ 39,683,738
Uses/outflows of resources		
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule (C-1, C-2)	$ 367,780,936	$ 39,066,783
Differences - Budgetary to GAAP:		
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		
Prior year		2,902,677
Current year		(2,539,667)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds (B-2)	$ 367,780,936	$ 39,429,793

Supplementary Information

School Based Budget Schedules

Plainfield Board of Education
General Fund
(Budgetary Basis)

Combining Balance Sheet

June 30, 2025

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
Assets			
Cash and cash equivalents	$ 12,747,274	$ 904,858	$ 13,652,132
Receivables:			
Intergovernmental	34,516,622		34,516,622
Interfund	147,414		147,414
Other	64,059		64,059
Total assets	$ 47,475,369	$ 904,858	$ 48,380,227
Liabilities and fund balances			
Liabilities:			
Accounts payable	$ 153,244		$ 153,244
Unearned revenue	11,632		11,632
Payroll deductions and withholdings payable	7,736,220		7,736,220
Claims payable	1,218,538		1,218,538
Total liabilities	9,119,634		9,119,634
Fund balances:			
Restricted for capital reserve	6,467,721		6,467,721
Restricted for maintenance reserve	1,500,000		1,500,000
Restricted for unemployment	1,215,404		1,215,404
Assigned to year end encumbrances	11,610,916	$ 904,858	12,515,774
Designated for subsequent years expenditures	8,291,117		8,291,117
Unassigned	9,270,577		9,270,577
Total fund balances	38,355,735	904,858	39,260,593
Total liabilities and fund balances	$ 47,475,369	$ 904,858	$ 48,380,227

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

District-wide

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 102,538,225		$ 100,824,635	$ 1,713,590
General Fund Reserve for Encumbrance at June 30, 2024	327,707		327,707	-
	102,865,932		101,152,342	1,713,590
Combined General Fund Contribution	102,865,932	99.04%	$ 101,152,342	1,713,590
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	1,000,000		977,579	22,422
	1,000,000	0.96%	977,579	22,421
Restricted Federal Resources Total	1,000,000	0.96%	977,579	22,421
Totals	$ 103,865,932	100.00%	$ 102,129,921	$ 1,736,011

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Barlow Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 6,261,232		$ 6,162,381	$ 98,851
General Fund Reserve for Encumbrance at June 30, 2024	3,850		3,850	-
	6,265,082		6,166,231	98,851
Combined General Fund Contribution	6,265,082	98.04%	6,166,230	98,852
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		123,027	1,973
	125,000	1.96%	123,027	1,973
Restricted Federal Resources Total	125,000	1.96%	123,027	1,973
Totals	$ 6,390,082	100.00%	$ 6,289,258	$ 100,824

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Cedarbrook Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 6,579,540		$ 6,484,900	$ 94,640
General Fund Reserve for Encumbrance at June 30, 2024	7,002		7,002	-
	6,586,542		6,491,902	94,640
Combined General Fund Contribution	6,586,542	98.14%	6,491,902	94,640
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		123,204	1,796
	125,000	1.86%	123,204	1,796
Restricted Federal Resources Total	125,000	1.86%	123,204	1,796
Totals	$ 6,711,542	100.00%	$ 6,615,106	$ 96,436

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Clinton Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 5,900,764		$ 5,823,623	$ 77,141
General Fund Reserve for Encumbrance at June 30, 2024	3,191		3,191	-
	5,903,955		5,826,814	77,141
Combined General Fund Contribution	5,903,955	97.93%	5,826,814	77,141
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		123,367	1,633
	125,000	2.07%	123,367	1,633
Restricted Federal Resources Total	125,000	2.07%	123,367	1,633
Totals	$ 6,028,955	100.00%	$ 5,950,181	$ 78,774

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Frederic W. Cook Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 3,349,534		$ 3,290,994	$ 58,540
General Fund Reserve for Encumbrance at June 30, 2024	7,333		7,333	-
	3,356,867		3,298,327	58,540
Combined General Fund Contribution	3,356,867	100.00%	3,298,327	58,540
Totals	$ 3,356,867	100.00%	$ 3,298,327	$ 58,540

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Emerson Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 6,457,342		$ 6,352,652	$ 104,690
General Fund Reserve for Encumbrance at June 30, 2024	6,578		6,578	-
	6,463,920		6,359,230	104,690
Combined General Fund Contribution	6,463,920	98.10%	6,359,230	104,690
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		122,975	2,025
	125,000	1.90%	122,975	2,025
Restricted Federal Resources Total	125,000	1.90%	122,975	2,025
Totals	$ 6,588,920	100.00%	$ 6,482,205	$ 106,715

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Evergreen Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 6,033,504		$ 5,910,234	$ 123,270
General Fund Reserve for Encumbrance at June 30, 2024	83,135		83,135	-
	6,116,639		5,993,369	123,270
Combined General Fund Contribution	6,116,639	98.00%	5,993,369	123,270
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		122,481	2,519
	125,000	2.00%	122,481	2,519
Restricted Federal Resources Total	125,000	2.00%	122,481	2,519
Totals	$ 6,241,639	100.00%	$ 6,115,850	$ 125,789

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Jefferson Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 5,697,502		$ 5,449,296	$ 248,206
General Fund Reserve for Encumbrance at June 30, 2024	6,676		6,676	-
	5,704,178		5,455,972	248,206
Combined General Fund Contribution	5,704,178	97.86%	5,455,972	248,206
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		119,561	5,439
	125,000	2.14%	119,561	5,439
Restricted Federal Resources Total	125,000	2.14%	119,561	5,439
Totals	$ 5,829,178	100.00%	$ 5,575,533	$ 253,645

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Charles H. Stillman Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 4,363,519		$ 4,198,423	$ 165,096
General Fund Reserve for Encumbrance at June 30, 2024	8,393		8,393	-
	4,371,912		4,206,816	165,096
Combined General Fund Contribution	4,371,912	97.22%	4,206,816	165,096
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		120,280	4,720
	125,000	2.78%	120,280	4,720
Restricted Federal Resources Total	125,000	2.78%	120,280	4,720
Totals	$ 4,496,912	100.00%	$ 4,327,096	$ 169,816

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Washington Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 4,770,181		$ 4,681,710	$ 88,471
General Fund Reserve for Encumbrance at June 30, 2024	4,502		4,502	-
	4,774,683		4,686,212	88,471
Combined General Fund Contribution	4,774,683	97.45%	4,686,212	88,471
Restricted Federal Resources				
Title I, Part A of ESEA: Grants to Local Educational Agencies	125,000		122,684	2,316
	125,000	2.55%	122,684	2,316
Restricted Federal Resources Total	125,000	2.55%	122,684	2,316
Totals	$ 4,899,683	100.00%	$ 4,808,896	$ 90,787

Continued

EXHIBIT D-2J

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Charles and Anna Booker Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 7,574,045		$ 7,440,679	$ 133,366
General Fund Reserve for Encumbrance at June 30, 2024	29,659		29,659	-
	7,603,704		7,470,338	133,366
Combined General Fund Contribution	7,603,704	100.00%	7,470,338	133,366
Totals	$ 7,603,704	100.00%	$ 7,470,338	$ 133,366

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Hubbard Elementary School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 7,996,260		$ 7,938,292	$ 57,968
General Fund Reserve for Encumbrance at June 30, 2024	26,637		26,637	-
	8,022,897		7,964,929	57,968
Combined General Fund Contribution	8,022,897	100.00%	7,964,929	57,968
Totals	$ 8,022,897	100.00%	$ 7,964,929	$ 57,968

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Maxson Middle School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 8,419,693		$ 8,363,445	$ 56,248
General Fund Reserve for Encumbrance at June 30, 2024	16,990		16,990	-
	8,436,683		8,380,435	56,248
Combined General Fund Contribution	8,436,683	100.00%	8,380,435	56,248
Totals	$ 8,436,683	100.00%	$ 8,380,435	$ 56,248

Continued

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Plainfield High School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 20,467,256		$ 20,147,492	$ 319,764
General Fund Reserve for Encumbrance at June 30, 2024	112,479		112,479	-
	20,579,735		20,259,971	319,764
Combined General Fund Contribution	20,579,735	100.00%	20,259,971	319,764
Totals	$ 20,579,735	100.00%	$ 20,259,971	$ 319,764

Continued

EXHIBIT D-2N

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Pinnacle Academy High School

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 1,884,677		$ 1,862,379	$ 22,298
General Fund Reserve for Encumbrance at June 30, 2024	2,302		2,302	-
	1,886,979		1,864,681	22,298
Combined General Fund Contribution	1,886,979	100.00%	1,864,681	22,298
Totals	$ 1,886,979	100.00%	$ 1,864,681	$ 22,298

PLAINFIELD BOARD OF EDUCATION
BLENDED RESOURCE FUND 15
SCHEDULE OF EXPENDITURES ALLOCATED BY RESOURCE TYPE-ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Plainfield Academy for the Arts and Advanced Science

Resources	Resource Amount	% of Total Resources	Total Expenditures % of Total Resources	Total/Surplus Carryover % of Total Resources
General Fund Contribution	$ 6,783,176		$ 6,718,135	$ 65,041
General Fund Reserve for Encumbrance at June 30, 2024	8,980		8,980	-
	6,792,156		6,727,115	65,041
Combined General Fund Contribution	6,792,156	100.00%	6,727,115	65,041
Totals	$ 6,792,156	100.00%	$ 6,727,115	$ 65,041

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

District - Wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - regular programs:					
Salaries of Teachers:					
Kindergarten	$ 1,930,758	$ 338,327	$ 2,269,085	$ 2,268,591	$ 494
Grades 1- 5	14,806,565	(1,215,645)	13,590,920	13,526,378	64,542
Grades 6-8	11,138,824	(623,325)	10,515,499	10,479,518	35,981
Grades 9-12	11,179,192	206,781	11,385,973	11,358,261	27,712
Undistributed Instruction:					
Other Salaries of Instruction	4,388,715	(1,641,431)	2,747,284	2,724,839	22,445
Purchased Professional & Educational Services	1,282,000	(1,245,482)	36,518	33,928	2,590
Purchased Technical Services	12,000	4,059	16,059	16,018	41
Other Purchased Services	2,667,059	507,269	3,174,328	2,985,576	188,752
General Supplies	1,331,599	573,317	1,904,916	1,673,903	231,013
Textbooks	4,500	(4,500)	-	-	-
Other Objects	109,312	(5,374)	103,938	101,334	2,604
Total Regular Programs	48,850,524	(3,106,004)	45,744,520	45,168,346	576,174
Instruction - Special Education:					
Cognitive - Mild:					
Salaries of Teachers	-	607,000	607,000	508,015	98,985
Total Cognitive - Mild	-	607,000	607,000	508,015	98,985
Learning and/or Language Disabilities:					
Salaries of Teachers	1,101,229	227,296	1,328,525	1,320,075	8,450
Other Salaries of Instruction	1,723,704	164,405	1,888,109	1,887,883	226
General Supplies	5,000	(5,000)	-		-
Total Learning and/or Language Disabilities	2,829,933	386,701	3,216,634	3,207,958	8,676
Emotional Regulation Impairment:					
Salaries of Teachers	183,648	-	183,648	183,648	-
Other Salaries of Instruction	335,160	(22,379)	312,781	312,757	24
General Supplies	15,000	(15,000)	-	-	-
Total Emotional Regulation Impairment	533,808	(37,379)	496,429	496,405	24
Multiple Disabilities:					
Salaries of Teachers	1,422,478	427,513	1,849,991	1,849,974	17
Other Salaries of Instruction	1,089,719	492,881	1,582,600	1,574,162	8,438
Total Multiple Disabilities	2,512,197	920,394	3,432,591	3,424,136	8,455
Resource Room/Resource Center:					
Salaries of Teachers	6,795,224	(1,136,619)	5,658,605	5,649,220	9,385
Other Salaries of Instruction	957,624	267,658	1,225,282	1,216,155	9,127
General Supplies	6,800	(6,800)	-		-
Total Resource Room/Resource Center	7,759,648	(875,761)	6,883,887	6,865,375	18,512
Preschool Disabilities – Full Time:					
Other Salaries of Instruction	95,760	(95,760)	-	-	-
Total Preschool Disabilities – Full Time	95,760	(95,760)	-	-	-
Total Special Education	13,731,346	905,195	14,636,541	14,501,889	134,652
Basic Skills/Remedial:					
Salaries of Teachers	-	349,169	349,169	343,123	6,046
Total Basic Skills/Remedial	-	349,169	349,169	343,123	6,046
Bilingual Education:					
Salaries of Teachers	13,622,432	(739,863)	12,882,569	12,855,279	27,290
Other Salaries of Instruction	1,053,472	251,200	1,304,672	1,293,203	11,469
General Supplies	12,000	(7,252)	4,748	4,748	-
Total Bilingual Education	14,687,904	(495,915)	14,191,989	14,153,230	38,759
School Sponsored Co-curricular Activities:					
Travel	-	54,205	54,205	54,016	189
Total School Sponsored Co-curricular Activities	-	54,205	54,205	54,016	189
School Sponsored Athletics:					
Supplies and Materials	5,000	(5,000)	-		-
Total School Sponsored Athletics	5,000	(5,000)	-	-	-
Total Instruction	77,274,774	(2,298,350)	74,976,424	74,220,604	755,820
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	1,098,845	(211,999)	886,846	884,688	2,158
Salaries of Drop-Out Prevention Officer/Coordinator	65,000	(65,000)	-	-	-
Salaries of Social Workers	-	140,615	140,615	140,615	-
Salaries of Community/School Coordinators	-	66,966	66,966	66,464	502
Purchased Professional and Technical Services	1,000	(1,000)		-	-
Supplies and Materials	2,000	(1,447)	553	-	553
Total Attendance and Social Work Services	1,166,845	(71,865)	1,094,980	1,091,767	3,213
Health Services:					
Salaries	1,495,162	(118,426)	1,376,736	1,375,296	1,440
Salaries of Social Services Coordinators	2,667,861	(331,314)	2,336,547	2,335,385	1,162
Supplies and Materials	1,500	(129)	1,371	915	456
Total Health Services	4,164,523	(449,869)	3,714,654	3,711,596	3,058

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

District - Wide

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Salaries of Other Professional Staff	$ 2,429,621	$ 413,031	$ 2,842,652	$ 2,842,256	$ 396
Salaries of Secretarial and Clerical Assistants	146,833	35,352	182,185	181,780	405
Supplies and Materials	7,321	(2,572)	4,749	4,425	324
Total Guidance	2,583,775	445,811	3,029,586	3,028,461	1,125
Educational Media/Library Services:					
Salaries	514,160	12,357	526,517	524,324	2,193
Purchased Professional and Technical Services	1,600	(500)	1,100	-	1,100
Other Purchased Services	6,000	(3,449)	2,551	2,551	-
Supplies and Materials	21,405	(9,507)	11,898	8,656	3,242
Other Objects	1,500	500	2,000	1,682	318
Total Educational Media/Library Services	544,665	(599)	544,066	537,213	6,853
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	1,176,583	(111,276)	1,065,307	1,064,362	945
Salaries of Other Professional Staff	384,067	74,472	458,539	453,523	5,016
Purchased Professional –Education Services	26,500	(20,795)	5,705	5,546	159
Other Purchased Professional and Technical Services	1,000	(1,000)	-	-	
Other Purchased Services	500	355	855	855	-
Other Objects		1,247	1,247	1,247	-
Total Improvement of Instruction Services	1,588,650	(56,997)	1,531,653	1,525,533	6,120
Instructional Staff Training Services:					
Other Purchased Professional and Technical Services	15,000	(9,900)	5,100	4,735	365
Other Purchased Services	4,000	(4,000)	-	-	-
Travel	14,000	7,235	21,235	11,671	9,564
Total Instructional Staff Training Services	33,000	(6,665)	26,335	16,406	9,929
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	3,945,963	(107,106)	3,838,857	3,826,784	12,073
Salaries of Other Professional Staff	73,599	1,000	74,599	74,199	400
Salaries of Secretarial and Clerical Assistants	1,391,989	34,876	1,426,865	1,367,398	59,467
Purchased Professional and Technical Services	11,000	(5,698)	5,302	3,681	1,621
Other Purchased Services	81,000	(11,150)	69,850	67,620	2,230
Travel	8,500	(7,045)	1,455	1,442	13
Supplies and Materials	86,750	7,149	93,899	72,955	20,944
Other Objects	33,500	(27,019)	6,481	5,047	1,434
Total Support Services – School Administration	5,632,301	(114,993)	5,517,308	5,419,126	98,182
Security					
Salaries	34,500	(34,500)	-		-
Total Security	34,500	(34,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	173,000	13,083	186,083	168,089	17,994
Total Student Transportation Services	173,000	13,083	186,083	168,089	17,994
Unallocated Benefits:					
Social Security Contributions	1,357,620	(27,155)	1,330,465	742,837	587,628
Health Benefits	10,433,000	729,236	11,162,236	11,018,867	143,369
Total Unallocated Benefits	11,790,620	702,081	12,492,701	11,761,704	730,997
Total Undistributed Expenditures	27,711,879	425,487	28,137,366	27,259,895	877,471
Total Expenditures - Current	104,986,653	(1,872,863)	103,113,790	101,480,499	1,633,291
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	40,000	(32,109)	7,891	7,822	69
Grades 6-8	43,000	(19,957)	23,043	23,043	-
Grades 9-12	9,500	(9,500)	-	-	-
Undistributed Expenditures:					
School Administration	71,788	(61,879)	9,909	9,084	825
Total Equipment	164,288	(123,445)	40,843	39,949	894
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers	-	347,365	347,365	341,580	5,785
Other Salaries of Instruction	-	22,437	22,437	22,436	1
Total Summer School - Instruction	-	369,802	369,802	364,016	5,786
Other Supplemental / At-Risk Programs - Instruction:					
Salaries of Teachers		173,684	173,684	77,647	96,037
Total Supplemental / At -Risk Programs - Instruction	-	173,684	173,684	77,647	96,037
Other Alternative Education Programs:					
Salaries of Teachers	190,000	(107,304)	82,696	82,695	1
Other Salaries of Instruction	-	85,117	85,117	85,115	2
Total Other Alternative Education Programs	190,000	(22,187)	167,813	167,810	3
Total Special Schools	190,000	521,299	711,299	609,473	101,826
Total Expenditures - School Based	105,340,941	(1,475,009)	103,865,932	102,129,921	1,736,011
Other Financing Sources:					
Operating Transfer In	105,340,941	(1,475,009)	103,865,932	103,034,779	831,153
Total Other Financing Sources	105,340,941	(1,475,009)	103,865,932	103,034,779	831,153
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	904,858	904,858
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 904,858	$ 904,858

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Barlow Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 76,309	$ 5,000	$ 81,309	$ 81,309	$ -
Grades 1- 5	1,383,979	(311,243)	1,072,736	1,051,914	20,822
Undistributed Instruction:					
Other Salaries of Instruction		44,768	44,768	44,768	
Purchased Professional - Educational Services	70,000	(56,516)	13,484	13,133	351
Other Purchased Services	180,000	48,690	228,690	216,481	12,209
General Supplies	42,536	21,018	63,554	61,956	1,598
Total Regular Programs	1,752,824	(248,283)	1,504,541	1,469,561	34,980
Learning and/or Language Disabilities:					
Salaries of Teachers	84,809	33,647	118,456	118,456	-
Other Salaries of Instruction	287,280	(88,812)	198,468	198,404	64
Total Learning and/or Language Disabilities	372,089	(55,165)	316,924	316,860	64
Multiple Disabilities:					
Salaries of Teachers		101,809	101,809	101,809	
Total Multiple Disabilities	-	101,809	101,809	101,809	-
Resource Room/Resource Center:					
Salaries of Teachers	409,290	188,728	598,018	598,017	1
Other Salaries of Instruction	239,400	9,960	249,360	246,873	2,487
Total Resource Room/Resource Center	648,690	198,688	847,378	844,890	2,488
Total Special Education	1,020,779	245,332	1,266,111	1,263,559	2,552
Basic Skills/Remedial:					
Salaries of Teachers		70,567	70,567	70,566	1
Total Basic Skills/Remedial	-	70,567	70,567	70,566	1
Bilingual Education:					
Salaries of Teachers	1,104,403	(52,843)	1,051,560	1,051,560	-
Other Salaries of Instruction	47,880	2,100	49,980	49,892	88
Total Bilingual Education	1,152,283	(50,743)	1,101,540	1,101,452	88
Total Instruction	3,925,886	16,873	3,942,759	3,905,138	37,621
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	71,169	1,386	72,555	72,422	133
Total Attendance and Social Work Services	71,169	1,386	72,555	72,422	133
Health Services:					
Salaries	86,809	-	86,809	86,809	-
Salaries of Social Services Coordinators	104,559	3,750	108,309	108,309	-
Total Health Services	191,368	3,750	195,118	195,118	-
Educational Media/Library Services:					
Salaries	47,880	2,237	50,117	50,117	
Total Educational Media/Library Services	47,880	2,237	50,117	50,117	
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	89,464	1,676	91,140	91,139	1
Salaries of Other Professional Staff	4,800	(4,800)			-
Total Improvement of Instruction Services	94,264	(3,124)	91,140	91,139	1
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	159,464	10,245	169,709	169,708	1
Salaries of Secretarial and Clerical Assistants	58,989	5,080	64,069	63,381	688
Purchased Professional and Technical Services	5,500	(5,500)	-		
Supplies and Materials	3,000	7,846	10,846	7,886	2,960
Other Objects	6,500	(6,500)			
Total Support Services – School Administration	233,453	11,171	244,624	240,975	3,649
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	653	10,653	10,653	-
Total Student Transportation Services	10,000	653	10,653	10,653	-
Unallocated Benefits:					
Social Security Contributions	86,394	6,000	92,394	42,963	49,431
Health Benefits	1,590,000	96,062	1,686,062	1,676,699	9,363
Total Unallocated Benefits	1,676,394	102,062	1,778,456	1,719,662	58,794
Total Undistributed Expenditures	2,327,028	115,635	2,442,663	2,380,086	62,577
Total Expenditures - Current	6,252,914	132,508	6,385,422	6,285,224	100,198
Capital Outlay					
Equipment:					
Undistributed Expenditures:					
School Administration	5,000	(340)	4,660	4,034	626
Total Equipment	5,000	(340)	4,660	4,034	626
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	6,267,914	122,168	6,390,082	6,289,258	100,824
Other Financing Sources:					
Operating Transfer In	6,267,914	122,168	6,390,082	6,366,667	23,415
Total Other Financing Sources	6,267,914	122,168	6,390,082	6,366,667	23,415
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	77,409	77,409
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 77,409	$ 77,409

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Cedarbrook

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 295,875	$ 66,110	$ 361,985	$ 361,919	$ 66
Grades 1- 5	1,868,648	(2,677)	1,865,971	1,861,457	4,514
Grades 6-8	990,863	(109,886)	880,977	879,654	1,323
Undistributed Instruction:					
Other Salaries of Instruction	287,280	(97,454)	189,826	188,815	1,011
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	207,000	27,744	234,744	222,785	11,959
General Supplies	54,097	54,284	108,381	101,969	6,412
Total Regular Programs	3,783,763	(141,879)	3,641,884	3,616,599	25,285
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Other Salaries of Instruction	95,760	(8,963)	86,797	86,788	9
Total Learning and/or Language Disabilities	95,760	(8,963)	86,797	86,788	9
Multiple Disabilities:					
Salaries of Teachers	191,618	247,795	439,413	439,413	-
Other Salaries of Instruction	143,664	47,454	191,118	191,093	25
Total Multiple Disabilities	335,282	295,249	630,531	630,506	25
Resource Room/Resource Center:					
Salaries of Teachers	526,472	(401,574)	124,898	124,817	81
Other Salaries of Instruction	47,880	1,862	49,742	49,742	
Total Resource Room/Resource Center	574,352	(399,712)	174,640	174,559	81
Total Special Education	1,005,394	(113,426)	891,968	891,853	115
Bilingual Education:					
Salaries of Teachers	876,887	(46,926)	829,961	825,414	4,547
Other Salaries of Instruction	191,552	(41,400)	150,152	150,126	26
Total Bilingual Education	1,068,439	(88,326)	980,113	975,540	4,573
Total Instruction	5,857,596	(343,631)	5,513,965	5,483,992	29,973
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	71,369	(19,736)	51,633	50,816	817
Total Attendance and Social Work Services	71,369	(19,736)	51,633	50,816	817

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Cedarbrook

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 202,118	$ (84,746)	$ 117,372	$ 116,860	$ 512
Salaries of Social Services Coordinators	102,809	2,500	105,309	105,309	-
Total Health Services	304,927	(82,246)	222,681	222,169	512
Guidance:					
Salaries of Other Professional Staff	153,852	30,631	184,483	184,483	-
Total Guidance	153,852	30,631	184,483	184,483	-
Educational Media/Library Services:					
Salaries	91,809		91,809	91,809	
Other Purchased Services	3,000	(449)	2,551	2,551	-
Total Educational Media/Library Services	94,809	(449)	94,360	94,360	-
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction		70,778	70,778	70,777	1
Salaries of Other Professional Staff	4,800	136,610	141,410	137,659	3,751
Purchased Professional –Education Services	20,000	(17,895)	2,105	1,946	159
Total Improvement of Instruction Services	24,800	189,493	214,293	210,382	3,911
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	206,519	-	206,519	206,519	-
Salaries of Secretarial and Clerical Assistants	71,169	1,000	72,169	71,769	400
Travel	4,000	(3,945)	55	55	-
Supplies and Materials	5,000	(143)	4,857	4,457	400
Total Support Services – School Administration	286,688	(3,088)	283,600	282,800	800
Security					
Salaries	4,500	(4,500)			-
Total Security	4,500	(4,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	43,000	7,498	50,498	46,768	3,730
Total Student Transportation Services	43,000	7,498	50,498	46,768	3,730
Unallocated Benefits:					
Social Security Contributions	83,028	13,001	96,029	39,336	56,693
Health Benefits		-			-
Total Unallocated Benefits	83,028	13,001	96,029	39,336	56,693
Total Undistributed Expenditures	1,066,973	130,604	1,197,577	1,131,114	66,463
Total Expenditures - Current	6,924,569	(213,027)	6,711,542	6,615,106	96,436
Capital Outlay					
Equipment:					
School Administration	5,000	(5,000)			-
Total Equipment	5,000	(5,000)	-	-	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			-
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	6,939,569	(228,027)	6,711,542	6,615,106	96,436
Other Financing Sources:					
Operating Transfer In	6,939,569	(228,027)	6,711,542	6,689,324	22,218
Total Other Financing Sources	6,939,569	(228,027)	6,711,542	6,689,324	22,218
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	74,218	74,218
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 74,218	$ 74,218

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Clinton Elementary Schoo

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 148,689	$ (47,130)	$ 101,559	$ 101,559	$ -
Grades 1- 5	1,206,902	70,368	1,277,270	1,273,828	3,442
Undistributed Instruction:					
Other Salaries of Instruction	191,520	47,404	238,924	238,873	51
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	184,260	20,692	204,952	192,908	12,044
General Supplies	40,000	33,853	73,853	67,463	6,390
Other Objects	5,000	6,588	11,588	11,236	352
Total Regular Programs	1,856,371	51,775	1,908,146	1,885,867	22,279
Multiple Disabilities:					
Salaries of Teachers	355,236	(20,000)	335,236	335,236	-
Other Salaries of Instruction	239,400	100,033	339,433	336,718	2,715
Total Multiple Disabilities	594,636	80,033	674,669	671,954	2,715
Resource Room/Resource Center:					
Salaries of Teachers	248,245	(73,843)	174,402	174,402	-
Other Salaries of Instruction	47,880	1,862	49,742	46,284	3,458
Total Resource Room/Resource Center	296,125	(71,981)	224,144	220,686	3,458
Preschool Disabilities – Full Time:					
Other Salaries of Instruction	95,760	(95,760)			-
Total Preschool Disabilities – Full Time	95,760	(95,760)	-	-	-
Total Special Education	986,521	(87,708)	898,813	892,640	6,173
Bilingual Education:					
Salaries of Teachers	790,133	(54,023)	736,110	736,080	30
Other Salaries of Instruction	47,888	2,000	49,888	49,742	146
Total Bilingual Education	838,021	(52,023)	785,998	785,822	176
Total Instruction	3,680,913	(87,956)	3,592,957	3,564,329	28,628
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	70,519	(70,519)			-
Total Attendance and Social Work Services	70,519	(70,519)	-	-	-

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Clinton Elementary Schoo

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 103,209	$ (71,620)	$ 31,589	$ 30,963	$ 626
Salaries of Social Services Coordinators	178,152	(99,809)	78,343	78,343	-
Total Health Services	281,361	(171,429)	109,932	109,306	626
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	162,069	(70,027)	92,042	92,041	1
Salaries of Other Professional Staff	4,800	(4,800)			-
Total Improvement of Instruction Services	166,869	(74,827)	92,042	92,041	1
Instructional Staff Training Services:					
Other Purchased Services	4,000	(4,000)			-
Travel		3,500	3,500	1,080	2,420
Total Instructional Staff Training Services	4,000	(500)	3,500	1,080	2,420
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	220,878	3,230	224,108	224,107	1
Salaries of Secretarial and Clerical Assistants	129,758	5,409	135,167	133,491	1,676
Supplies and Materials	11,000	(11,000)			-
Total Support Services – School Administration	361,636	(2,361)	359,275	357,598	1,677
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	8,000	(5,000)	3,000		3,000
Total Student Transportation Services	8,000	(5,000)	3,000	-	3,000
Unallocated Benefits:					
Social Security Contributions	87,516	-	87,516	45,097	42,419
Health Benefits	1,508,000	141,002	1,649,002	1,649,000	2
Total Unallocated Benefits	1,595,516	141,002	1,736,518	1,694,097	42,421
Total Undistributed Expenditures	2,490,401	(186,134)	2,304,267	2,254,122	50,145
Total Expenditures - Current	6,171,314	(274,090)	5,897,224	5,818,451	78,773
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	2,000	(2,000)			-
Undistributed Expenditures:					
School Administration	6,000	(6,000)			-
Total Equipment	8,000	(8,000)	-	-	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	53,493	63,493	63,493	-
Other Salaries of Instruction		68,238	68,238	68,237	1
Total Other Alternative Education Program - Instruction	10,000	121,731	131,731	131,730	1
Total Special Schools	10,000	121,731	131,731	131,730	1
Total Expenditures - School Based	6,189,314	(160,359)	6,028,955	5,950,181	78,774
Other Financing Sources:					
Operating Transfer In	6,189,314	(160,359)	6,028,955	6,004,335	24,620
Total Other Financing Sources	6,189,314	(160,359)	6,028,955	6,004,335	24,620
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	54,154	54,154
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 54,154	$ 54,154

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Federic W. Cook Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 186,069	$ (45,768)	$ 140,301	$ 140,301	$ -
Grades 1- 5	957,246	434,316	1,391,562	1,389,833	1,729
Undistributed Instruction:					
Other Salaries of Instruction	95,760	1,038	96,798	96,760	38
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	167,500	38,104	205,604	193,331	12,273
General Supplies	41,521	99,199	140,720	110,117	30,603
Other Objects	4,002	(3,000)	1,002	875	127
Total Regular Programs	1,532,098	443,889	1,975,987	1,931,217	44,770
Instruction - Special Education:					
Emotional Regulation Impairment:					
Other Salaries of Instruction	47,880	2,112	49,992	49,992	-
Total Emotional Regulation Impairment	47,880	2,112	49,992	49,992	-
Multiple Disabilities:					
Salaries of Teachers	161,118	-	161,118	161,118	-
Total Multiple Disabilities	161,118	-	161,118	161,118	-
Resource Room/Resource Center:					
Salaries of Teachers	104,459	33,993	138,452	138,452	-
Other Salaries of Instruction	143,664	12,599	156,263	156,230	33
Total Resource Room/Resource Center	248,123	46,592	294,715	294,682	33
Total Special Education	457,121	48,704	505,825	505,792	33
Bilingual Education:					
Salaries of Teachers	256,211	1,500	257,711	257,711	-
Total Bilingual Education	256,211	1,500	257,711	257,711	-
Total Instruction	2,245,430	494,093	2,739,523	2,694,720	44,803
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	70,519	(11,753)	58,766	58,766	-
Total Attendance and Social Work Services	70,519	(11,753)	58,766	58,766	-
Health Services:					
Salaries of Social Services Coordinators	68,343	(10,000)	58,343	58,091	252
Supplies and Materials	500	-	500	119	381
Total Health Services	68,843	(10,000)	58,843	58,210	633

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Federic W. Cook Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Guidance:					
Supplies and Materials	$ 300	$ -	$ 300	$ -	$ 300
Total Guidance	300		300		300
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	89,964	750	90,714	90,714	-
Salaries of Other Professional Staff	109,859	(2,300)	107,559	107,559	-
Total Improvement of Instruction Services	199,823	(1,550)	198,273	198,273	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	89,964	63,154	153,118	153,118	-
Salaries of Secretarial and Clerical Assistants	71,369	1,000	72,369	71,903	466
Purchased Professional and Technical Services	2,500	-	2,500	879	1,621
Supplies and Materials	4,500	-	4,500	3,910	590
Total Support Services – School Administration	168,333	64,154	232,487	229,810	2,677
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	4,000	1,500	5,500	5,486	14
Total Student Transportation Services	4,000	1,500	5,500	5,486	14
Unallocated Benefits:					
Social Security Contributions	80,784	(20,000)	60,784	50,740	10,044
Total Unallocated Benefits	80,784	(20,000)	60,784	50,740	10,044
Total Undistributed Expenditures	595,102	19,851	614,953	601,285	13,668
Total Expenditures - Current	2,840,532	513,944	3,354,476	3,296,005	58,471
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5		2,391	2,391	2,322	69
Total Equipment	-	2,391	2,391	2,322	69
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	2,850,532	506,335	3,356,867	3,298,327	58,540
Other Financing Sources:					
Operating Transfer In	2,850,532	506,335	3,356,867	3,330,438	26,429
Total Other Financing Sources	2,850,532	506,335	3,356,867	3,330,438	26,429
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	32,111	32,111
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 32,111	$ 32,111

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Emerson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 293,079	$ 10,498	$ 303,577	$ 303,447	$ 130
Grades 1- 5	1,665,596	(130,738)	1,534,858	1,532,591	2,267
Undistributed Instruction:					
Other Salaries of Instruction	143,640	(43,906)	99,734	99,734	-
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	165,000	45,464	210,464	198,669	11,795
General Supplies	35,591	22,592	58,183	51,792	6,391
Textbooks	4,500	(4,500)			-
Other Objects	4,500	8,267	12,767	12,767	-
Total Regular Programs	2,391,906	(172,323)	2,219,583	2,199,000	20,583
Learning and/or Language Disabilities:					
Salaries of Teachers	276,711	(70,093)	206,618	206,358	260
Other Salaries of Instruction	335,160	125,293	460,453	460,420	33
Total Learning and/or Language Disabilities	611,871	55,200	667,071	666,778	293
Resource Room/Resource Center:					
Salaries of Teachers	442,363	83,705	526,068	526,068	-
Other Salaries of Instruction		50,117	50,117	50,117	-
Total Resource Room/Resource Center	442,363	133,822	576,185	576,185	-
Total Special Education	1,054,234	189,022	1,243,256	1,242,963	293
Bilingual Education:					
Salaries of Teachers	730,851	(217,570)	513,281	513,280	1
Other Salaries of Instruction	47,880	55,000	102,880	99,984	2,896
Total Bilingual Education	778,731	(162,570)	616,161	613,264	2,897
Total Instruction	4,224,871	(145,871)	4,079,000	4,055,227	23,773
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	71,369	(2,100)	69,269	68,779	490
Total Attendance and Social Work Services	71,369	(2,100)	69,269	68,779	490

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Emerson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 101,309	$ -	$ 101,309	$ 101,309	$ -
Salaries of Social Services Coordinators	102,309	3,750	106,059	106,059	-
Total Health Services	203,618	3,750	207,368	207,368	
Educational Media/Library Services:					
Supplies and Materials		493	493		493
Total Educational Media/Library Services	-	493	493	-	493
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	88,214	751	88,965	88,964	1
Salaries of Other Professional Staff	4,800	(4,800)			-
Total Improvement of Instruction Services	93,014	(4,049)	88,965	88,964	1
Instructional Staff Training Services:					
Travel	7,500	(5,000)	2,500	459	2,041
Total Instructional Staff Training Services	7,500	(5,000)	2,500	459	2,041
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	221,573	750	222,323	222,323	-
Salaries of Secretarial and Clerical Assistants	71,169	1,151	72,320	72,319	1
Other Purchased Services	30,000	(20,104)	9,896	9,446	450
Supplies and Materials	4,000	-	4,000	2,616	1,384
Total Support Services – School Administration	326,742	(18,203)	308,539	306,704	1,835
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,000	(3,000)	17,000	14,770	2,230
Total Student Transportation Services	20,000	(3,000)	17,000	14,770	2,230
Unallocated Benefits:					
Social Security Contributions	83,028	10,000	93,028	43,392	49,636
Health Benefits	1,723,000	(242)	1,722,758	1,696,542	26,216
Total Unallocated Benefits	1,806,028	9,758	1,815,786	1,739,934	75,852
Total Undistributed Expenditures	2,530,771	(20,851)	2,509,920	2,426,978	82,942
Total Expenditures - Current	6,755,642	(166,722)	6,588,920	6,482,205	106,715
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	6,765,642	(176,722)	6,588,920	6,482,205	106,715
Other Financing Sources:					
Operating Transfer In	6,765,642	(176,722)	6,588,920	6,564,463	24,457
Total Other Financing Sources	6,765,642	(176,722)	6,588,920	6,564,463	24,457
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	82,258	82,258
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 82,258	$ 82,258

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Evergreen Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 239,449	$ 16,180	$ 255,629	$ 255,628	$ 1
Grades 1- 5	1,536,680	(288,790)	1,247,890	1,239,703	8,187
Undistributed Instruction:					
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	185,000	68,542	253,542	241,617	11,925
General Supplies	67,091	84,713	151,804	145,633	6,171
Other Objects	13,000	(6,401)	6,599	6,599	
Total Regular Programs	2,121,220	(205,756)	1,915,464	1,889,180	26,284
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	327,304	(149,386)	177,918	177,908	10
Other Salaries of Instruction	47,880	41,656	89,536	89,536	-
Total Resource Room/Resource Center	375,184	(107,730)	267,454	267,444	10
Total Special Education	375,184	(107,730)	267,454	267,444	10
Basic Skills/Remedial:					
Salaries of Teachers		102,034	102,034	102,034	
Total Basic Skills/Remedial	-	102,034	102,034	102,034	-
Bilingual Education:					
Salaries of Teachers	1,296,205	(84,719)	1,211,486	1,211,079	407
Other Salaries of Instruction	47,888	48,000	95,888	91,277	4,611
Total Bilingual Education	1,344,093	(36,719)	1,307,374	1,302,356	5,018
Total Instruction	3,840,497	(248,171)	3,592,326	3,561,014	31,312
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	70,669	3,141	73,810	73,809	1
Total Attendance and Social Work Services	70,669	3,141	73,810	73,809	1

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Evergreen Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 79,809	$ -	$ 79,809	$ 79,809	$ -
Salaries of Social Services Coordinators	88,309		88,309	88,309	-
Total Health Services	168,118	-	168,118	168,118	-
Educational Media/Library Services:					
Salaries	47,880	112	47,992	47,003	989
Total Educational Media/Library Services	47,880	112	47,992	47,003	989
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	76,832	-	76,832	76,832	-
Salaries of Other Professional Staff	4,800	(4,800)			-
Travel		1,247	1,247	1,247	-
Total Improvement of Instruction Services	81,632	(3,553)	78,079	78,079	-
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	207,496	-	207,496	207,495	1
Salaries of Secretarial and Clerical Assistants	71,169	12,780	83,949	83,789	160
Total Support Services – School Administration	278,665	12,780	291,445	291,284	161
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	3,000	(1,684)	1,316	1,316	
Total Student Transportation Services	3,000	(1,684)	1,316	1,316	
Unallocated Benefits:					
Social Security Contributions	77,418	30,000	107,418	38,170	69,248
Health Benefits	1,706,000	172,795	1,878,795	1,854,717	24,078
Total Unallocated Benefits	1,783,418	202,795	1,986,213	1,892,887	93,326
Total Undistributed Expenditures	2,435,882	211,091	2,646,973	2,552,496	94,477
Total Expenditures - Current	6,276,379	(37,080)	6,239,299	6,113,510	125,789
Capital Outlay					
Equipment:					
Undistributed Expenditures:					
School Administration	3,000	(660)	2,340	2,340	
Total Equipment	3,000	(660)	2,340	2,340	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)			
Total Expenditures - School Based	6,289,379	(47,740)	6,241,639	6,115,850	125,789
Other Financing Sources:					
Operating Transfer In	6,289,379	(47,740)	6,241,639	6,199,531	42,108
Total Other Financing Sources	6,289,379	(47,740)	6,241,639	6,199,531	42,108
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	83,681	83,681
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 83,681	$ 83,681

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Jefferson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 70,343	$ -	$ 70,343	$ 70,343	$ -
Grades 1- 5	1,005,530	42,926	1,048,456	1,044,630	3,826
Undistributed Instruction:					
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	150,000	50,401	200,401	188,342	12,059
General Supplies	72,077	26,700	98,777	93,493	5,284
Other Objects	5,000	-	5,000	5,000	-
Total Regular Programs	1,382,950	40,027	1,422,977	1,401,808	21,169
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers		272,000	272,000	174,565	97,435
Total Intellectual Disability - Mild	-	272,000	272,000	174,565	97,435
Learning and/or Language Disabilities:					
Salaries of Teachers	280,830	(279,849)	981	337	644
Other Salaries of Instruction	383,040	(34,596)	348,444	348,411	33
Total Learning and/or Language Disabilities	663,870	(314,445)	349,425	348,748	677
Resource Room/Resource Center:					
Salaries of Teachers	230,495	71,843	302,338	302,338	-
Total Resource Room/Resource Center	230,495	71,843	302,338	302,338	-
Total Special Education	894,365	29,398	923,763	825,651	98,112
Bilingual Education:					
Salaries of Teachers	1,237,589	(48,449)	1,189,140	1,189,104	36
Other Salaries of Instruction	143,664	55,500	199,164	198,968	196
Total Bilingual Education	1,381,253	7,051	1,388,304	1,388,072	232
Total Instruction	3,658,568	76,476	3,735,044	3,615,531	119,513
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	139,918	1,302	141,220	141,169	51
Purchased Professional and Technical Services	1,000	(1,000)			
Total Attendance and Social Work Services	140,918	302	141,220	141,169	51

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Jefferson Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 98,059	$ 1,962	$ 100,021	$ 100,021	$ -
Salaries of Social Services Coordinators	83,559	-	83,559	83,559	-
Supplies and Materials	1,000	(129)	871	796	75
Total Health Services	182,618	1,833	184,451	184,376	75
Educational Media/Library Services:					
Salaries		49,892	49,892	49,892	-
Other Objects	1,500	500	2,000	1,682	318
Total Educational Media/Library Services	1,500	50,392	51,892	51,574	318
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	80,248	-	80,248	80,248	-
Salaries of Other Professional Staff	4,800	(4,800)			-
Total Improvement of Instruction Services	85,048	(4,800)	80,248	80,248	-
Instructional Staff Training Services:					
Other Purchased Professional and Technical Services	15,000	(9,900)	5,100	4,735	365
Total Instructional Staff Training Services	15,000	(9,900)	5,100	4,735	365
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	299,072	(156,420)	142,652	142,650	2
Salaries of Secretarial and Clerical Assistants	71,019	22,843	93,862	41,915	51,947
Travel	2,000	(600)	1,400	1,387	13
Supplies and Materials	2,500	(2,229)	271	271	-
Other Objects	2,500	(2,300)	200	200	-
Total Support Services – School Administration	377,091	(138,706)	238,385	186,423	51,962
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	1,400	6,400	6,377	23
Total Student Transportation Services	5,000	1,400	6,400	6,377	23
Unallocated Benefits:					
Social Security Contributions	80,784	30,000	110,784	39,966	70,818
Health Benefits	1,220,000	55,654	1,275,654	1,265,134	10,520
Total Unallocated Benefits	1,300,784	85,654	1,386,438	1,305,100	81,338
Total Undistributed Expenditures	2,110,459	(16,325)	2,094,134	1,960,002	134,132
Total Expenditures - Current	5,769,027	60,151	5,829,178	5,575,533	253,645
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	3,000	(3,000)			
Undistributed Expenditures:					
School Administration	3,000	(3,000)			
Total Equipment	6,000	(6,000)	-	-	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	5,785,027	44,151	5,829,178	5,575,533	253,645
Other Financing Sources:					
Operating Transfer In	5,785,027	44,151	5,829,178	5,642,626	186,552
Total Other Financing Sources	5,785,027	44,151	5,829,178	5,642,626	186,552
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	67,093	67,093
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 67,093	$ 67,093

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Charles H. Stillman Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 132,689	$ 1,862	$ 134,551	$ 134,551	$ -
Grades 1- 5	790,125	144,841	934,966	928,475	6,491
Undistributed Instruction:					
Purchased Professional - Educational Services	50,000	(50,000)			-
Other Purchased Services	150,000	46,213	196,213	185,513	10,700
General Supplies	63,200	6,419	69,619	65,971	3,648
Total Regular Programs	1,186,014	149,335	1,335,349	1,314,510	20,839
Learning and/or Language Disabilities:					
Other Salaries of Instruction	143,640	5,886	149,526	149,526	-
Total Learning and/or Language Disabilities	143,640	5,886	149,526	149,526	-
Multiple Disabilities:					
Other Salaries of Instruction		49,892	49,892	49,892	-
Total Multiple Disabilities	-	49,892	49,892	49,892	-
Resource Room/Resource Center:					
Salaries of Teachers	281,177	3,750	284,927	284,927	-
Total Resource Room/Resource Center	281,177	3,750	284,927	284,927	-
Total Special Education	424,817	59,528	484,345	484,345	-
Bilingual Education:					
Salaries of Teachers	1,304,582	(321,600)	982,982	982,981	1
Other Salaries of Instruction	287,280	(68,000)	219,280	215,979	3,301
Total Bilingual Education	1,591,862	(389,600)	1,202,262	1,198,960	3,302
Total Instruction	3,202,693	(180,737)	3,021,956	2,997,815	24,141
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	61,989	1,149	63,138	63,035	103
Total Attendance and Social Work Services	61,989	1,149	63,138	63,035	103

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Charles H. Stillman Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 101,809	$ -	$ 101,809	$ 101,809	$ -
Salaries of Social Services Coordinators	84,809	-	84,809	84,809	-
Total Health Services	186,618	-	186,618	186,618	-
Educational Media/Library Services:					
Salaries	47,880	(47,880)			-
Purchased Professional and Technical Services	1,100	-	1,100		1,100
Supplies and Materials	4,405	(2,000)	2,405		2,405
Total Educational Media/Library Services	53,385	(49,880)	3,505	-	3,505
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	88,214	(16,053)	72,161	72,160	1
Salaries of Other Professional Staff	4,800	(4,800)			-
Purchased Professional –Education Services	1,500	(1,500)			-
Other Purchased Services	500	(500)			-
Total Improvement of Instruction Services	95,014	(22,853)	72,161	72,160	1
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	88,214	(16,053)	72,161	72,160	1
Salaries of Secretarial and Clerical Assistants	71,169	1,586	72,755	72,444	311
Supplies and Materials	2,000	(1,000)	1,000		1,000
Total Support Services – School Administration	161,383	(15,467)	145,916	144,604	1,312
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	2,000	7,000	5,724	1,276
Total Student Transportation Services	5,000	2,000	7,000	5,724	1,276
Unallocated Benefits:					
Social Security Contributions	59,466	40,000	99,466	25,821	73,645
Health Benefits	761,000	136,152	897,152	831,319	65,833
Total Unallocated Benefits	820,466	176,152	996,618	857,140	139,478
Total Undistributed Expenditures	1,386,355	88,601	1,474,956	1,329,281	145,675
Total Expenditures - Current	4,589,048	(92,136)	4,496,912	4,327,096	169,816
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	15,000	(15,000)			-
Undistributed Expenditures:					
School Administration	2,905	(2,905)			-
Total Equipment	17,905	(17,905)	-	-	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	4,616,953	(120,041)	4,496,912	4,327,096	169,816
Other Financing Sources:					
Operating Transfer In	4,616,953	(120,041)	4,496,912	4,385,600	111,312
Total Other Financing Sources	4,616,953	(120,041)	4,496,912	4,385,600	111,312
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	58,504	58,504
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 58,504	$ 58,504

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Washington Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 104,155	$ 123,955	$ 228,110	$ 228,110	$ -
Grades 1- 5	1,748,879	(140,733)	1,608,146	1,606,043	2,103
Undistributed Instruction:					
Other Salaries of Instruction	622,440	(230,640)	391,800	391,800	-
Purchased Professional - Educational Services	100,000	(94,555)	5,445	3,706	1,739
Other Purchased Services	205,000	5,000	210,000	198,405	11,595
General Supplies	115,700	(25,403)	90,297	82,294	8,003
Other Objects	6,160	(2,285)	3,875	3,875	-
Total Regular Programs	2,902,334	(364,661)	2,537,673	2,514,233	23,440
Instruction - Special Education:					
Emotional Regulation Impairment:					
Salaries of Teachers	83,309	-	83,309	83,309	-
Other Salaries of Instruction	47,880	1,862	49,742	49,742	-
Total Emotional Regulation Impairment	131,189	1,862	133,051	133,051	-
Resource Room/Resource Center:					
Salaries of Teachers	330,770	(149,152)	181,618	181,618	-
Other Salaries of Instruction	95,760	4,249	100,009	100,009	-
Total Resource Room/Resource Center	426,530	(144,903)	281,627	281,627	-
Total Special Education	557,719	(143,041)	414,678	414,678	-
Bilingual Education:					
Salaries of Teachers	1,201,930	(196,194)	1,005,736	1,001,200	4,536
Other Salaries of Instruction	239,440	(1,100)	238,340	238,267	73
Total Bilingual Education	1,441,370	(197,294)	1,244,076	1,239,467	4,609
Total Instruction	4,901,423	(704,996)	4,196,427	4,168,378	28,049
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	71,169	(5,053)	66,116	66,087	29
Total Attendance and Social Work Services	71,169	(5,053)	66,116	66,087	29

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Washington Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ -	$ 26,793	$ 26,793	$ 26,493	$ 300
Salaries of Social Services Coordinators	163,652	3,000	166,652	166,652	
Total Health Services	163,652	29,793	193,445	193,145	300
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	89,964	(82,383)	7,581	7,580	1
Salaries of Other Professional Staff	4,800	(4,800)			-
Total Improvement of Instruction Services	94,764	(87,183)	7,581	7,580	1
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	234,173	15,738	249,911	249,911	-
Salaries of Secretarial and Clerical Assistants	71,169	(5,477)	65,692	64,747	945
Other Objects	22,500	(16,219)	6,281	4,847	1,434
Total Support Services – School Administration	327,842	(5,958)	321,884	319,505	2,379
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	6,000	(100)	5,900	5,195	705
Total Student Transportation Services	6,000	(100)	5,900	5,195	705
Unallocated Benefits:					
Social Security Contributions	97,614	10,000	107,614	48,290	59,324
Total Unallocated Benefits	97,614	10,000	107,614	48,290	59,324
Total Undistributed Expenditures	763,541	(61,001)	702,540	639,802	62,738
Total Expenditures - Current	5,664,964	(765,997)	4,898,967	4,808,180	90,787
Capital Outlay					
Equipment:					
Undistributed Expenditures:					
School Administration	9,500	(8,784)	716	716	-
Total Equipment	9,500	(8,784)	716	716	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	5,684,464	(784,781)	4,899,683	4,808,896	90,787
Other Financing Sources:					
Operating Transfer In	5,684,464	(784,781)	4,899,683	4,876,602	23,081
Total Other Financing Sources	5,684,464	(784,781)	4,899,683	4,876,602	23,081
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	67,706	67,706
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 67,706	$ 67,706

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Charles and Anna Booker Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Kindergarten	$ 384,101	$ 207,620	$ 591,721	$ 591,424	$ 297
Grades 1- 5	2,642,980	(1,033,915)	1,609,065	1,597,904	11,161
Undistributed Instruction:					
Other Salaries of Instruction	1,292,760	(1,107,234)	185,526	185,237	289
Purchased Professional - Educational Services	88,000	(81,274)	6,726	6,226	500
Other Purchased Services	198,500	104,655	303,155	268,404	34,751
General Supplies	87,500	73,230	160,730	150,557	10,173
Other Objects	3,750	(3,750)			-
Total Regular Programs	4,697,591	(1,840,668)	2,856,923	2,799,752	57,171
Instruction - Special Education:					
Learning and/or Language Disabilities:					
Salaries of Teachers		352,978	352,978	346,793	6,185
Other Salaries of Instruction		99,484	99,484	99,484	-
Total Learning and/or Language Disabilities	-	452,462	452,462	446,277	6,185
Multiple Disabilities:					
Salaries of Teachers	258,961	51,568	310,529	310,529	-
Other Salaries of Instruction	383,040	320,790	703,830	698,246	5,584
Total Multiple Disabilities	642,001	372,358	1,014,359	1,008,775	5,584
Resource Room/Resource Center:					
Salaries of Teachers	800,000	(346,315)	453,685	453,594	91
Other Salaries of Instruction		149,476	149,476	149,343	133
Total Resource Room/Resource Center	800,000	(196,839)	603,161	602,937	224
Total Special Education	1,442,001	627,981	2,069,982	2,057,989	11,993
Basic Skills/Remedial:					
Salaries of Teachers		176,568	176,568	170,523	6,045
Total Basic Skills/Remedial	-	176,568	176,568	170,523	6,045
Bilingual Education:					
Salaries of Teachers	1,040,100	170,461	1,210,561	1,206,056	4,505
Other Salaries of Instruction		199,100	199,100	198,968	132
Total Bilingual Education	1,040,100	369,561	1,409,661	1,405,024	4,637
Total Instruction	7,179,692	(666,558)	6,513,134	6,433,288	79,846
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Social Workers		140,615	140,615	140,615	
Total Attendance and Social Work Services	-	140,615	140,615	140,615	-

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Charles and Anna Booker Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 165,652	$ (38,445)	$ 127,207	$ 127,207	$ -
Total Health Services	165,652	(38,445)	127,207	127,207	-
Educational Media/Library Services:					
Salaries		49,742	49,742	49,742	
Total Educational Media/Library Services	-	49,742	49,742	49,742	-
Improvement of Instruction Services:					
Salaries of Other Professional Staff	4,800	(2,239)	2,561	1,297	1,264
Total Improvement of Instruction Services	4,800	(2,239)	2,561	1,297	1,264
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	424,402	886	425,288	425,287	1
Salaries of Secretarial and Clerical Assistants	183,197	(999)	182,198	181,567	631
Travel	2,500	(2,500)			
Supplies and Materials	20,000	5,009	25,009	20,853	4,156
Total Support Services – School Administration	630,099	2,396	632,495	627,707	4,788
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	20,000	(2,184)	17,816	17,809	7
Total Student Transportation Services	20,000	(2,184)	17,816	17,809	7
Unallocated Benefits:					
Social Security Contributions	117,300	(5,657)	111,643	64,381	47,262
Total Unallocated Benefits	117,300	(5,657)	111,643	64,381	47,262
Total Undistributed Expenditures	937,851	144,228	1,082,079	1,028,758	53,321
Total Expenditures - Current	8,117,543	(522,330)	7,595,213	7,462,046	133,167
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 1-5	20,000	(14,500)	5,500	5,500	-
Undistributed Expenditures:					
School Administration	6,383	(4,190)	2,193	1,994	199
Total Equipment	26,383	(18,690)	7,693	7,494	199
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Other Salaries of Instruction		798	798	798	-
Total Other Alternative Education Program - Instruction	10,000	(9,202)	798	798	-
Total Special Schools	10,000	(9,202)	798	798	-
Total Expenditures - School Based	8,153,926	(550,222)	7,603,704	7,470,338	133,366
Other Financing Sources:					
Operating Transfer In	8,153,926	(550,222)	7,603,704	7,525,423	78,281
Total Other Financing Sources	8,153,926	(550,222)	7,603,704	7,525,423	78,281
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	55,085	55,085
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 55,085	$ 55,085

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Hubbard Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 4,084,612	$ (760,839)	$ 3,323,773	$ 3,301,761	$ 22,012
Undistributed Instruction:					
Other Salaries of Instruction	287,280	(43,820)	243,460	243,379	81
Purchased Professional - Educational Services	100,000	(98,411)	1,589	1,589	-
Other Purchased Services	187,500	37,270	224,770	212,921	11,849
General Supplies	115,000	38,522	153,522	149,691	3,831
Other Objects	35,000	6,458	41,458	41,052	406
Total Regular Programs	4,809,392	(820,820)	3,988,572	3,950,393	38,179
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers		263,000	263,000	261,607	1,393
Total Intellectual Disability - Mild	-	263,000	263,000	261,607	1,393
Learning and/or Language Disabilities:					
Salaries of Teachers	288,227	114,427	402,654	402,136	518
Other Salaries of Instruction	143,664	4,412	148,076	148,014	62
Total Learning and/or Language Disabilities	431,891	118,839	550,730	550,150	580
Multiple Disabilities:					
Salaries of Teachers	83,309	(400)	82,909	82,892	17
Other Salaries of Instruction	191,520	(42,344)	149,176	149,127	49
Total Multiple Disabilities	274,829	(42,744)	232,085	232,019	66
Resource Room/Resource Center:					
Salaries of Teachers	529,952	(100,318)	429,634	429,575	59
Other Salaries of Instruction	95,760	(14,383)	81,377	81,377	-
Total Resource Room/Resource Center	625,712	(114,701)	511,011	510,952	59
Total Special Education	1,332,432	(38,606)	1,556,826	1,293,121	705
Bilingual Education:					
Salaries of Teachers	1,013,035	(146,000)	867,035	862,663	4,372
Total Bilingual Education	1,013,035	(146,000)	867,035	862,663	4,372
Total Instruction	7,154,859	(742,426)	6,412,433	6,367,784	44,649
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	70,519	4,548	75,067	75,048	19
Total Attendance and Social Work Services	70,519	4,548	75,067	75,048	19

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Hubbard Elementary School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 90,309	$ -	$ 90,309	$ 90,309	$ -
Salaries of Social Services Coordinators	182,648	30,109	212,757	212,756	1
Total Health Services	272,957	30,109	303,066	303,065	1
Guidance:					
Salaries of Other Professional Staff	366,731	98,912	465,643	465,642	1
Total Guidance	366,731	98,912	465,643	465,642	1
Educational Media/Library Services:					
Salaries	104,809	(21,787)	83,022	82,202	820
Other Purchased Services	3,000	(3,000)			-
Total Educational Media/Library Services	107,809	(24,787)	83,022	82,202	820
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	74,288	500	74,788	74,788	-
Salaries of Other Professional Staff	4,800	(4,800)			-
Purchased Professional –Education Services	1,000	(1,000)			-
Total Improvement of Instruction Services	80,088	(5,300)	74,788	74,788	-
Instructional Staff Training Services:					
Travel		500	500	124	376
Total Instructional Staff Training Services	-	500	500	124	376
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	353,356	(11,545)	341,811	339,583	2,228
Salaries of Secretarial and Clerical Assistants	131,658	12,388	144,046	143,280	766
Supplies and Materials	500	-	500		500
Total Support Services – School Administration	485,514	843	486,357	482,863	3,494
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	(3,000)	7,000	6,135	865
Total Student Transportation Services	10,000	(3,000)	7,000	6,135	865
Unallocated Benefits:					
Social Security Contributions	75,174	(20,000)	55,174	47,431	7,743
Total Unallocated Benefits	75,174	(20,000)	55,174	47,431	7,743
Total Undistributed Expenditures	1,471,292	79,325	1,550,617	1,537,298	13,319
Total Expenditures - Current	8,626,151	(663,101)	7,963,050	7,905,082	57,968
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	25,000	(25,000)			-
Undistributed Expenditures:					
School Administration	6,000	(6,000)			-
Total Equipment	31,000	(31,000)	-	-	-
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers		42,964	42,964	42,964	-
Other Salaries of Instruction		16,883	16,883	16,883	
Total Summer School - Instruction	-	59,847	59,847	59,847	-
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	49,847	59,847	59,847	-
Total Expenditures - School Based	8,667,151	(644,254)	8,022,897	7,964,929	57,968
Other Financing Sources:					
Operating Transfer In	8,667,151	(644,254)	8,022,897	8,000,380	22,517
Total Other Financing Sources	8,667,151	(644,254)	8,022,897	8,000,380	22,517
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	35,451	35,451
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 35,451	$ 35,451

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Maxson Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 3,300,087	$ 35,592	$ 3,335,679	$ 3,329,954	$ 5,725
Undistributed Instruction:					
Other Salaries of Instruction	526,680	53,387	580,067	570,171	9,896
Purchased Professional - Educational Services	90,000	(90,000)			-
Other Purchased Services	190,299	52,276	242,575	230,526	12,049
General Supplies	150,000	7,324	157,324	146,572	10,752
Other Objects	5,100	(2,971)	2,129	2,129	-
Total Regular Programs	4,262,166	55,608	4,317,774	4,279,352	38,422
Learning and/or Language Disabilities:					
Salaries of Teachers	75,343	75,343	150,686	150,686	-
Total Learning and/or Language Disabilities	75,343	75,343	150,686	150,686	-
Emotional Regulation Impairment:					
Other Salaries of Instruction	239,400	(26,353)	213,047	213,023	24
Total Emotional Regulation Impairment	239,400	(26,353)	213,047	213,023	24
Resource Room/Resource Center:					
Salaries of Teachers	1,297,924	(226,143)	1,071,781	1,066,104	5,677
Other Salaries of Instruction	95,760	4,224	99,984	99,984	-
General Supplies	1,800	(1,800)			-
Total Resource Room/Resource Center	1,395,484	(223,719)	1,171,765	1,166,088	5,677
Total Special Education	1,710,227	(174,729)	1,535,498	1,529,797	5,701
Bilingual Education:					
Salaries of Teachers	938,999	(70,000)	868,999	864,899	4,100
General Supplies	2,000	-	2,000	2,000	-
Total Bilingual Education	940,999	(70,000)	870,999	866,899	4,100
Total Instruction	6,913,392	(189,121)	6,724,271	6,676,048	48,223

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Maxson Middle School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Undistributed Expenditures:					
Health Services:					
Salaries	$ 101,809	$ -	$ 101,809	$ 101,809	$ -
Salaries of Social Services Coordinators	273,261	(163,253)	110,008	110,007	1
Total Health Services	375,070	(163,253)	211,817	211,816	1
Guidance:					
Salaries of Other Professional Staff	352,954	84,911	437,865	437,864	1
Supplies and Materials	2,021	(2,021)			-
Total Guidance	354,975	82,890	437,865	437,864	1
Educational Media/Library Services:					
Salaries	98,559	-	98,559	98,559	-
Purchased Professional and Technical Services	500	(500)			
Supplies and Materials	1,500	-	1,500	1,433	67
Total Educational Media/Library Services	100,559	(500)	100,059	99,992	67
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	87,826	(12,018)	75,808	75,807	1
Salaries of Other Professional Staff	75,143	(4,800)	70,343	70,343	-
Other Purchased Professional and Technical Services	1,000	(1,000)			
Total Improvement of Instruction Services	163,969	(17,818)	146,151	146,150	1
Instructional Staff Training Services:					
Travel	3,500	8,796	12,296	9,570	2,726
Total Instructional Staff Training Services	3,500	8,796	12,296	9,570	2,726
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	354,003	93,013	447,016	447,016	-
Salaries of Secretarial and Clerical Assistants	193,877	(24,010)	169,867	169,700	167
Purchased Professional and Technical Services	3,000	(198)	2,802	2,802	-
Other Purchased Services	1,500	(250)	1,250	1,250	-
Supplies and Materials	6,000	1,800	7,800	6,879	921
Total Support Services – School Administration	558,380	70,355	628,735	627,647	1,088
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Between Home and School) – Vendors	9,000	(3,000)	6,000	4,300	1,700
Total Student Transportation Services	9,000	(3,000)	6,000	4,300	1,700
Unallocated Benefits:					
Social Security Contributions	76,296	(26,000)	50,296	47,856	2,440
Total Unallocated Benefits	76,296	(26,000)	50,296	47,856	2,440
Total Undistributed Expenditures	1,644,249	(51,030)	1,593,219	1,585,195	8,024
Total Expenditures - Current	8,557,641	(240,151)	8,317,490	8,261,243	56,247
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 6-8	18,000	5,043	23,043	23,043	-
Total Equipment	18,000	5,043	23,043	23,043	-
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers		90,596	90,596	90,596	-
Other Salaries of Instruction		5,554	5,554	5,553	1
Total Summer School - Instruction	-	96,150	96,150	96,149	1
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	86,150	96,150	96,149	1
Total Expenditures - School Based	8,585,641	(148,958)	8,436,683	8,380,435	56,248
Other Financing Sources:					
Operating Transfer In	8,585,641	(148,958)	8,436,683	8,405,667	31,016
Total Other Financing Sources	8,585,641	(148,958)	8,436,683	8,405,667	31,016
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	25,232	25,232
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 25,232	$ 25,232

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Plainfield High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 10,276,921	$ 325,598	$ 10,602,519	$ 10,575,260	$ 27,259
Undistributed Instruction:					
Other Salaries of Instruction	701,955	(220,892)	481,063	470,051	11,012
Purchased Professional - Educational Services	170,000	(160,726)	9,274	9,274	-
Purchased Technical Services	12,000	4,059	16,059	16,018	41
Other Purchased Services	309,000	(51,014)	257,986	246,513	11,473
General Supplies	377,086	98,509	475,595	352,073	123,522
Other Objects	5,500	(5,500)			-
Total Regular Programs	11,852,462	(9,966)	11,842,496	11,669,189	173,307
Instruction - Special Education:					
Intellectual Disability - Mild:					
Salaries of Teachers		72,000	72,000	71,843	157
Total Cognitive - Mild	-	72,000	72,000	71,843	157
Learning and/or Language Disabilities:					
Salaries of Teachers	95,309	843	96,152	95,309	843
Other Salaries of Instruction	335,160	61,701	396,861	396,836	25
General Supplies	5,000	(5,000)			-
Total Learning and/or Language Disabilities	435,469	57,544	493,013	492,145	868
Emotional Regulation Impairment					
Salaries of Teachers	100,339	-	100,339	100,339	-
General Supplies	15,000	(15,000)			-
Total Emotional Regulation Impairmen	115,339	(15,000)	100,339	100,339	-
Multiple Disabilities:					
Salaries of Teachers	372,236	46,741	418,977	418,977	-
Other Salaries of Instruction	132,095	17,056	149,151	149,086	65
Total Multiple Disabilities	504,331	63,797	568,128	568,063	65
Resource Room/Resource Center:					
Salaries of Teachers	1,164,464	(163,366)	1,001,098	997,632	3,466
Other Salaries of Instruction	95,760	4,024	99,784	96,768	3,016
General Supplies	5,000	(5,000)			-
Total Resource Room/Resource Center	1,265,224	(164,342)	1,100,882	1,094,400	6,482
Total Special Education	2,320,363	13,999	2,334,362	2,326,790	7,572
Bilingual Education:					
Salaries of Teachers	1,831,507	224,500	2,056,007	2,051,443	4,564
General Supplies	10,000	(7,252)	2,748	2,748	-
Total Bilingual Education	1,841,507	217,248	2,058,755	2,054,191	4,564
School Sponsored Co-curricular Activities:					
Travel		54,205	54,205	54,016	189
Total School Sponsored Co-curricular Activities	-	54,205	54,205	54,016	189
School Sponsored Athletics:					
Supplies and Materials	5,000	(5,000)			-
Total School Sponsored Athletics	5,000	(5,000)	-	-	-
Total Instruction	16,019,332	270,486	16,289,818	16,104,186	185,632
Undistributed Expenditures:					
Attendance and Social Work Services:					
Other Salaries	329,636	(114,364)	215,272	214,757	515
Salaries of Drop-Out Prevention Officer/Coordinator	65,000	(65,000)			-
Supplies and Materials	2,000	(1,447)	553		553
Total Attendance and Social Work Services	396,636	(180,811)	215,825	214,757	1,068

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Plainfield High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Health Services:					
Salaries	$ 262,461	$ 47,329	$ 309,790	$ 309,789	$ 1
Salaries of Social Services Coordinators	473,990	(19,255)	454,735	454,717	18
Total Health Services	736,451	28,074	764,525	764,506	19
Guidance:					
Salaries of Other Professional Staff	1,208,714	227,543	1,436,257	1,435,864	393
Salaries of Secretarial and Clerical Assistants	75,664	34,652	110,316	110,011	305
Supplies and Materials	5,000	(551)	4,449	4,425	24
Total Guidance	1,289,378	261,644	1,551,022	1,550,300	722
Educational Media/Library Services:					
Salaries	75,343	(19,959)	55,384	55,000	384
Supplies and Materials	7,500	-	7,500	7,223	277
Total Educational Media/Library Services	82,843	(19,959)	62,884	62,223	661
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	83,248	(6,000)	77,248	76,310	938
Salaries of Other Professional Staff	141,465	(4,799)	136,666	136,665	1
Other Purchased Services		855	855	855	-
Total Improvement of Instruction Services	224,713	(9,944)	214,769	213,830	939
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	789,933	(110,854)	679,079	669,242	9,837
Salaries of Secretarial and Clerical Assistants	122,478	1,125	123,603	122,894	709
Other Purchased Services	45,000	11,204	56,204	55,903	301
Supplies and Materials	3,000	14	3,014	2,300	714
Total Support Services – School Administration	960,411	(98,511)	861,900	850,339	11,561
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	15,000	25,000	40,000	36,757	3,243
Total Student Transportation Services	15,000	25,000	40,000	36,757	3,243
Unallocated Benefits:					
Social Security Contributions	245,718	(89,499)	156,219	142,124	14,095
Total Unallocated Benefits	245,718	(89,499)	156,219	142,124	14,095
Total Undistributed Expenditures	3,953,650	(86,506)	3,867,144	3,834,836	32,308
Total Expenditures - Current	19,972,982	183,980	20,156,962	19,939,022	217,940
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	4,500	(4,500)			-
Undistributed Expenditures:					
School Administration	20,000	(20,000)			-
Total Equipment	24,500	(24,500)	-	-	-
Special Schools:					
Summer School - Instruction:					
Salaries of Teachers		213,805	213,805	208,020	5,785
Total Summer School - Instruction	-	213,805	213,805	208,020	5,785
Other Supplemental / At-Risk Programs - Instruction:					
Salaries of Teachers		173,684	173,684	77,647	96,037
Total Other Supplemental / At -Risk Programs - Instruction		173,684	173,684	77,647	96,037
Other Alternative Education Program - Instruction:					
Salaries of Teachers	50,000	(30,797)	19,203	19,202	1
Other Salaries of Instruction		16,081	16,081	16,080	1
Total Other Alternative Education Programs	50,000	(14,716)	35,284	35,282	2
Total Special Schools	50,000	372,773	422,773	320,949	101,824
Total Expenditures - School Based	20,047,482	532,253	20,579,735	20,259,971	319,764
Other Financing Sources:					
Operating Transfer In	20,047,482	532,253	20,579,735	20,415,636	164,099
Total Other Financing Sources	20,047,482	532,253	20,579,735	20,415,636	164,099
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	155,665	155,665
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 155,665	$ 155,665

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Pinnacle Academy High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 9-12	$ 800,682	$ (122,567)	$ 678,115	$ 677,662	$ 453
Undistributed Instruction:					
Other Salaries of Instruction	95,760	3,724	99,484	99,484	-
Purchased Professional - Educational Services	54,000	(54,000)			-
Other Purchased Services	10,000	(10,000)			-
General Supplies	35,000	14,689	49,689	41,773	7,916
Other Objects	20,000	(16,000)	4,000	2,954	1,046
Total Regular Programs	1,015,442	(184,154)	831,288	821,873	9,415
Bilingual Education:					
Salaries of Teachers		102,000	102,000	101,809	191
Total Bilingual Education		102,000	102,000	101,809	191
Total Instruction	1,015,442	(82,154)	933,288	923,682	9,606
Undistributed Expenditures:					
Attendance and Social Work Services:					
Salaries of Family Liaisons/Comm Parent Inv. Specialists		66,966	66,966	66,464	502
Total Attendance and Social Work Services	-	66,966	66,966	66,464	502
Health Services:					
Salaries of Social Services Coordinators	71,843		71,843	71,843	
Total Health Services	71,843	-	71,843	71,843	-
Guidance:					
Salaries of Other Professional Staff	103,209	23,842	127,051	127,051	-
Total Guidance	103,209	23,842	127,051	127,051	-
Undistributed Expenditures:					
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	92,214	750	92,964	92,964	-
Salaries of Other Professional Staff	4,800	(4,800)			-
Total Improvement of Instruction Services	97,014	(4,050)	92,964	92,964	-
Instructional Staff Training Services:					
Travel	2,000		2,000		2,000
Total Instructional Staff Training Services	2,000		2,000		2,000
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	92,214	750	92,964	92,964	-
Salaries of Other Professional Staff	73,599	1,000	74,599	74,199	400
Other Purchased Services	2,500	-	2,500	1,021	1,479
Supplies and Materials	3,000	1,200	4,200	3,474	726
Other Objects	2,000	(2,000)			-
Total Support Services – School Administration	173,313	950	174,263	171,658	2,605
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	10,000	(2,000)	8,000	6,799	1,201
Total Student Transportation Services	10,000	(2,000)	8,000	6,799	1,201
Unallocated Benefits:					
Social Security Contributions	30,600	(5,000)	25,600	19,220	6,380
Health Benefits	350,000	35,004	385,004	385,000	4
Total Unallocated Benefits	380,600	30,004	410,604	404,220	6,384
Total Undistributed Expenditures	837,979	115,712	953,691	940,999	12,692
Total Expenditures - Current	1,853,421	33,558	1,886,979	1,864,681	22,298

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Pinnacle Academy High School

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Capital Outlay					
Equipment:					
Regular Programs - Instruction:					
Grades 9-12	5,000	(5,000)			-
Total Equipment	5,000	(5,000)	-	-	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	1,868,421	18,558	1,886,979	1,864,681	22,298
Other Financing Sources:					
Operating Transfer In	1,868,421	18,558	1,886,979	1,871,521	15,458
Total Other Financing Sources	1,868,421	18,558	1,886,979	1,871,521	15,458
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	6,840	6,840
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	$ -	$ -	$ -	$ 6,840	$ 6,840

Plainfield Board of Education

Blended Resource Fund 15

Schedule of Blended Expenditures
Budget and Actual

Year Ended June 30, 2025

School: Plainfield Academy for Arts and Advanced Sciences

Expenditures	Original Budget	Transfers	Final Budget	Expenditures	Variance
Current:					
Instruction - Regular Programs:					
Salaries of Teachers:					
Grades 6-8	$ 2,763,262	$ 211,808	$ 2,975,070	$ 2,968,149	$ 6,921
Grades 9-12	101,589	3,750	105,339	105,339	-
Undistributed Instruction:					
Other Salaries of Instruction	143,640	(47,806)	95,834	95,767	67
Purchased Professional - Educational Services	80,000	(80,000)			-
Other Purchased Services	178,000	23,232	201,232	189,161	12,071
General Supplies	35,200	17,668	52,868	52,549	319
Other Objects	2,300	13,220	15,520	14,847	673
Total Regular Programs	3,303,991	141,872	3,445,863	3,425,812	20,051
Instruction - Special Education:					
Resource Room/Resource Center:					
Salaries of Teachers	102,309	91,459	193,768	193,768	-
Other Salaries of Instruction	47,880	2,012	49,892	49,892	-
Total Resource Room/Resource Center	150,189	93,471	243,660	243,660	-
Total Special Education	150,189	93,471	243,660	243,660	-
Total Instruction	3,454,180	235,343	3,689,523	3,669,472	20,051
Undistributed Expenditures:					
Health Services:					
Salaries	101,809	301	102,110	102,109	1
Salaries of Social Services Coordinators	689,618	(82,106)	607,512	606,622	890
Total Health Services	791,427	(81,805)	709,622	708,731	891
Guidance:					
Salaries of Other Professional Staff	244,161	(52,808)	191,353	191,352	1
Salaries of Secretarial and Clerical Assistants	71,169	700	71,869	71,769	100
Total Guidance	315,330	(52,108)	263,222	263,121	101
Educational Media/Library Services:					
Supplies and Materials	8,000	(8,000)			-
Total Educational Media/Library Services	8,000	(8,000)	-	-	-
Improvement of Instruction Services:					
Salaries of Supervisors of Instruction	74,038	-	74,038	74,038	-
Salaries of Other Professional Staff	4,800	(4,800)			-
Purchased Professional –Education Services	4,000	(400)	3,600	3,600	-
Total Improvement of Instruction Services	82,838	(5,200)	77,638	77,638	-
Instructional Staff Training Services:					
Travel	1,000	(561)	439	438	1
Total Instructional Staff Training Services	1,000	(561)	439	438	1
Support Services – School Administration:					
Salaries of Principals/Assistant Principals/Program Directors	204,702	-	204,702	204,701	1
Salaries of Secretarial and Clerical Assistants	73,799	1,000	74,799	74,199	600
Other Purchased Services	2,000	(2,000)			-
Supplies and Materials	22,250	5,652	27,902	20,309	7,593
Total Support Services – School Administration	302,751	4,652	307,403	299,209	8,194
Security					
Salaries	2,500	(2,500)			-
Total Security	2,500	(2,500)	-	-	-
Student Transportation Services:					
Contracted Services –Transportation (Other than Between Home and School) – Vendors	5,000	(5,000)			
Total Student Transportation Services	5,000	(5,000)			
Unallocated Benefits:					
Social Security Contributions	76,500		76,500	48,050	28,450
Health Benefits	1,575,000	92,809	1,667,809	1,660,456	7,353
Total Unallocated Benefits	1,651,500	92,809	1,744,309	1,708,506	35,803
Total Undistributed Expenditures	3,160,346	(57,713)	3,102,633	3,057,643	44,990
Total Expenditures - Current	6,614,526	177,630	6,792,156	6,727,115	65,041
Capital Outlay					
Equipment:					
Undistributed Expenditures:					
School Administration	5,000	(5,000)			
Total Equipment	5,000	(5,000)	-	-	-
Special Schools:					
Other Alternative Education Program - Instruction:					
Salaries of Teachers	10,000	(10,000)			
Total Other Alternative Education Program - Instruction	10,000	(10,000)	-	-	-
Total Special Schools	10,000	(10,000)	-	-	-
Total Expenditures - School Based	6,629,526	162,630	6,792,156	6,727,115	65,041
Other Financing Sources:					
Operating Transfer In	6,629,526	162,630	6,792,156	6,756,566	35,590
Total Other Financing Sources	6,629,526	162,630	6,792,156	6,756,566	35,590
Excess (Deficiency) of Other Financing Sources Over (Under) Expenditures and Other Financing (Uses)	-	-	-	29,451	29,451
Fund Balances, July 1	-	-	-	-	-
Fund Balances, June 30	-	-	-	$ 29,451	$ 29,451

Special Revenue Fund

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2025

	Title I		Title II-A	Title III		Title IV	Child Care and Development Fund	21st Century
	Regular Program	SIA Regular Program	Regular Program	Regular Program	Immigrant Regular Program	Regular Program	Regular Program	Regular Program
Revenues:								
Federal sources	$ 2,553,840	$ 641,959	$ 381,563	$ 380,508	$ 44,044	$ 162,584	$ 394,240	$ 629,051
State sources								
Local sources								
Total revenues	$ 2,553,840	$ 641,959	$ 381,563	$ 380,508	$ 44,044	$ 162,584	$ 394,240	$ 629,051
Expenditures:								
Instruction:								
Salaries of teachers	$ 377,330	$ 155,628		$ 45,542	$ 37,214			$ 379,119
Other salaries for instruction							$ 292,749	
Other Salaries								
Purchased professional and technical services				74,000		$ 10,000		8,921
Purchased professional–educational services								4,000
Tuition								
Tuition to Private Schools for the Disabled within the State								
Supplies and materials		50,954		180,149		33,311		
General supplies	517,738			12,868				13,455
Textbooks								
Other objects	8,120	19,529		4,000				
Total instruction	903,188	226,111		316,559	37,214	43,311	292,749	405,495
Support services:								
Salaries of teachers	365,766	83,562	$ 150,862			110,400		56,885
Salaries of supervisors of instruction								
Salaries of program directors								
Salaries of other professional staff								
Salaries of secretarial and clerical assistants								
Other salaries				13,872				93,372
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								
Salaries of facilitators, math coaches, literacy coaches, and master teachers								
Personnel services–employee benefits	256,329	23,010	11,475	4,444	6,830	8,873	101,491	37,965
Purchased professional and technical services		307,528	165,414					4,500
Purchased professional–educational services	30,560		11,575					30,800
Purchased Educational services - Contracted Pre-K								
Purchased educational services - Head Start								
Other purchased professional - education services								
Other purchased professional services								
Rentals								
Other purchased services			41,544	43,418				34
Travel								-
Miscellaneous purchased services								
Supplies and materials	20,418	1,748	693	2,215				-
General supplies								
Other objects								
Miscellaneous expenditures								
Student Activities								
Total support services	673,073	415,848	381,563	63,949	6,830	119,273	101,491	223,556
Facilities acquisition and construction services:								
Instructional equipment								
Construction services								
Total facilities acquisition and construction services								
Contribution to school based budgets	977,579							
Total expenditures	2,553,840	641,959	381,563	380,508	44,044	162,584	394,240	629,051
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-		-
Other finaning sources:								
General Fund Contribution to Preschool Education								
Total other financing sources	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-
Fund Balance June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2025

	ARP ESSER	ARP Summer	ARP Emergent Mental Health	ARP Homeless	ARP		IDEA	
	Regular Program	Regular Program	Regular Program	Regular Program	HVAC Project-BPU	21st Century IDEA	Basic	Preschool
Revenues:								
Federal sources	$ 359,684	$ 46,762	$ 9,711	$ 10,423	$ 1,017,513	$ 1,106	$ 2,789,035	$ 63,819
State sources								
Local sources								
Total revenues	$ 359,684	$ 46,762	$ 9,711	$ 10,423	$ 1,017,513	$ 1,106	$ 2,789,035	$ 63,819
	352,059							
Expenditures:								
Instruction:								
Salaries of teachers	$ 7,785	$ 43,331	$ 9,002			$ 1,028	$ 34,295	
Other salaries for instruction								
Other Salaries							247,670	
Purchased professional and technical services				$ 10,204				
Purchased professional–educational services							92,156	
Tuition							2,088,423	
Tuition to Private Schools for the Disabled within the State							7,990	$ 54,403
Supplies and materials	29,559							
General supplies							106,544	9,416
Textbooks								
Other objects								
Total instruction	37,344	43,331	9,002	10,204		1,028	2,577,078	63,819
Support services:								
Salaries of teachers	276,659							
Salaries of supervisors of instruction								
Salaries of program directors								
Salaries of other professional staff								
Salaries of secretarial and clerical assistants								
Other salaries								
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists								
Salaries of facilitators, math coaches, literacy coaches, and master teachers								
Personnel services–employee benefits	20,575	3,431	709	219		78	198,714	
Purchased professional and technical services	-							
Purchased professional–educational services							13,118	
Purchased Educational services - Contracted Pre-K								
Purchased educational services - Head Start								
Other purchased professional - education services								
Other purchased professional services								
Rentals								
Other purchased services								
Travel								
Miscellaneous purchased services								
Supplies and materials	22,581							
General supplies							125	
Other objects								
Miscellaneous expenditures								
Student Activities								
Total support services	319,815	3,431	709	219		78	211,957	-
Facilities acquisition and construction services:								
Instructional equipment	2,525							
Construction services					$ 1,017,513			
Total facilities acquisition and construction services	2,525				1,017,513			
Contribution to school based budgets								
Total expenditures	359,684	46,762	9,711	10,423	1,017,513	1,106	2,789,035	63,819
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-		-	-	-
Other financing sources:								
General Fund Contribution to Preschool Education								
Total other financing sources	-	-	-	-		-	-	-
Net Change in Fund Balance	-	-	-	-		-	-	-
Fund Balance, July 1	-	-	-	-		-	-	-
Fund Balance June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2025

appears to be state, but confirm

	Carl Perkins Regular Program	High Impact Competitive Tutoring Regular Program	African American Studies Regular Program	Non-Public Textbook Regular Program	Non-Public Chapter 192 Regular Program	Non-Public Chapter 193 Regular Program	Non-Public Nursing Regular Program	Non-Public Security Regular Program	Non-Public Technology Regular Program	Preschool Education Aid Regular Program	NJ SDA Emergent & Capital Maintenance FY 2024 Regular Program	NJ SDA Emergent & Capital Maintenance FY 2025 Regular Program	Wrap Around Aid Regular Program
Revenues:													
Federal sources	$ 93,259	$ 158,542											
State sources			$ 12,301	$ 21,302	$ 108,305	$ 87,101	$ 53,543	$ 88,269	$ 17,196	$ 24,903,300	$ 1,170,753	$ 1,294,897	$ 177,251
Local sources													
Total revenues	$ 93,259	$ 158,542	$ 12,301	$ 21,302	$ 108,305	$ 87,101	$ 53,543	$ 88,269	$ 17,196	$ 24,903,300	$ 1,170,753	$ 1,294,897	$ 177,251
Expenditures:													
Instruction:													
Salaries of teachers	$ 27,500	$ 135,106											
Other salaries for instruction													
Other Salaries													
Purchased professional and technical services	6,922	19,305											
Purchased professional–educational services													
Tuition													
Tuition to Private Schools for the Disabled within the State													
Supplies and materials	46,733		$ 5,469										
General supplies													
Textbooks				$ 21,302									
Other objects	3,478												
Total instruction	84,633	154,411	5,469	21,302	-	-	-	-	-	-	-	-	-
Support services:													
Salaries of teachers	6,059		2,970										
Salaries of supervisors of instruction										$ 249,659			
Salaries of program directors										153,426			
Salaries of other professional staff										403,248			
Salaries of secretarial and clerical assistants										243,868			
Other salaries										111,149			
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists										792,269			
Salaries of facilitators, math coaches, literacy coaches, and master teachers										489,045			
Personnel services–employee benefits	2,567	4,131	227							745,710			
Purchased professional and technical services													
Purchased professional–educational services					$ 108,305				$ 17,196				
Purchased Educational services - Contracted Pre-K										16,583,934			
Purchased educational services - Head Start										5,144,514			
Other purchased professional - education services										22,140			
Other purchased professional services						$ 87,101	$ 53,543			35,324			
Rentals										20,873			
Other purchased services			3,635					$ 88,269					$ 177,251
Travel										5,661			
Miscellaneous purchased services										49,363			
Supplies and materials										390,917			
General supplies													
Other objects													
Miscellaneous expenditures													
Student Activities													
Total support services	8,626	4,131	6,832	-	108,305	87,101	53,543	88,269	17,196	25,441,100	-	-	177,251
Facilities acquisition and construction services:													
Instructional equipment										56,265			
Construction services											$ 1,170,753	$ 1,294,897	
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-	-	56,265	1,170,753	1,294,897	-
Contribution to school based budgets													
Total expenditures	93,259	158,542	12,301	21,302	108,305	87,101	53,543	88,269	17,196	25,497,365	1,170,753	1,294,897	177,251
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	(594,065)	-	-	-
Other finaning sources:													
General Fund Contribution to Preschool Education						-				594,065			
Total other financing sources	-	-	-	-	-	-	-	-	-	594,065	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Plainfield Board of Education
Special Revenue Fund
Combining Schedule of Program Revenues and Expenditures – Budgetary Basis
Year ended June 30, 2025

	SBYS	PLP	Family Success	APPI	Maxson	Hubbard	Family Friendly Jefferson	Family Friendly Emerson	Scholarship	Student Activity/	
	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Regular Program	Athletics Fund	Totals
Revenues:											
Federal sources											$ 9,737,643
State sources	$ 342,978	$ 16,351	$ 255,596	$ 68,586	$ 198,624	$ 195,667	$ 46,710	$ 47,655			29,106,385
Local sources									$ 20,000	$ 602,168	622,168
Total revenues	$ 342,978	$ 16,351	$ 255,596	$ 68,586	$ 198,624	$ 195,667	$ 46,710	$ 47,655	$ 20,000	$ 602,168	39,466,196
Expenditures:											
Instruction:											
Salaries of teachers							$ 47,323	$ 44,836			1,345,039
Other salaries for instruction		$ 3,000						2,487			298,236
Other Salaries											247,670
Purchased professional and technical services											129,352
Purchased professional–educational services											96,156
Tuition											2,088,423
Tuition to Private Schools for the Disabled within the State											62,393
Supplies and materials											346,175
General supplies											660,021
Textbooks											21,302
Other objects											35,127
Total instruction	-	3,000			-	-	47,323	47,323			5,329,894
Support services:											
Salaries of teachers											1,053,163
Salaries of supervisors of instruction											249,659
Salaries of program directors											153,426
Salaries of other professional staff	$ 311,582		$ 193,164	$ 64,417	$ 113,730	$ 160,874					1,247,015
Salaries of secretarial and clerical assistants											243,868
Other salaries											218,393
Salaries of Family/Parent Liaison and Community Parent Involvement Specialists											792,269
Salaries of facilitators, math coaches, literacy coaches, and master teachers											489,045
Personnel services–employee benefits	29,850	2,600	50,500		25,784	19,998					1,555,510
Purchased professional and technical services											477,442
Purchased professional–educational services					47,000						258,554
Purchased Educational services - Contracted Pre-K											16,583,934
Purchased educational services - Head Start											5,144,514
Other purchased professional - education services											22,140
Other purchased professional services											175,968
Rentals											20,873
Other purchased services											354,151
Travel											5,661
Miscellaneous purchased services											49,363
Supplies and materials											438,572
General supplies		3,315	6,939	3,672	10,157	12,885	(613)	332			36,812
Other objects		2,441							$ 20,000		22,441
Miscellaneous expenditures	1,546	4,995	4,993	497	1,953	1,910					15,894
Student Activities										$ 586,269	586,269
Total support services	342,978	13,351	255,596	68,586	198,624	195,667	(613)	332	20,000	586,269	30,194,936
Facilities acquisition and construction services:											
Instructional equipment											58,790
Construction services											3,483,163
Total facilities acquisition and construction services	-	-	-	-	-	-	-	-	-	-	3,541,953
Contribution to school based budgets											977,579
Total expenditures	342,978	16,351	255,596	68,586	198,624	195,667	46,710	47,655	20,000	586,269	40,044,362
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	15,899	(578,166)
Other finaning sources:											
General Fund Contribution to Preschool Education											594,065
Total other financing sources	-	-	-	-	-	-	-	-	-	-	594,065
Net Change in Fund Balance	-	-	-	-	-	-	-	-	-	15,899	15,899
Fund Balance, July 1	-	-	-	-	-	-	-	-	-	212,281	212,281
Fund Balance June 30	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 228,180	228,180

Plainfield Board of Education
Special Revenue Fund

Schedule of Preschool Education Aid Expenditures
Preschool
Budgetary Basis

Year Ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
EXPENDITURES:					
Instruction:					
Salaries of Teachers	$ 292,000	$ (142,000)	$ 150,000	$ -	$ 150,000
Other Salaries for Instruction	136,000	(68,000)	68,000		68,000
Total instruction	428,000	(210,000)	218,000	-	218,000
Support services:					
Salaries of Supervisors of Instruction	$ 209,860	$ 40,000	$ 249,860	$ 249,659	$ 201
Salaries of program directors	165,000		165,000	153,426	11,574
Salaries of Other Professional Staff	465,045	(40,000)	425,045	403,248	21,797
Salaries of Secr. And Clerical Assistants	278,276		278,276	243,868	34,408
Other Salaries	134,665	(23,000)	111,665	111,149	516
Salaries of Family/Parent Liason and Community Parent Involvement Specialists	711,463	113,000	824,463	792,269	32,194
Salaries of facilitators, math coaches, literacy coaches, and master teachers	590,254	(90,000)	500,254	489,045	11,209
Personal Services - Employee Benefits	953,421	(172,816)	780,605	745,710	34,895
Purchased Educational Services - Contracted Pre-K	21,112,207	(1,933,304)	19,178,903	16,583,934	2,594,969
Purch. educational serv. - Head Start	1,733,700	3,542,470	5,276,170	5,144,514	131,656
Other Purchased Professional - Educational Services	90,000	(52,000)	38,000	22,140	15,860
Other Purchased Professional Services	10,000	29,606	39,606	35,324	4,282
Rentals	75,500	(10,307)	65,193	20,873	44,320
Travel	20,000	(2,186)	17,814	5,661	12,153
Miscellaneous Purchased Services	41,000	186,485	227,485	49,363	178,122
Supplies & Materials	346,685	50,185	396,870	390,917	5,953
Total support services	26,937,076	1,638,133	28,575,209	25,441,100	3,134,109
Facilities acquisition and cont. serv:					
Instructional equipment	116,000	(43,475)	72,525	56,265	16,260
Total Facilities acquisition and cont. serv:	116,000	(43,475)	72,525	56,265	16,260
Total Expenditures	$ 27,481,076	$ 1,384,658	$ 28,865,734	$ 25,497,365	$ 3,368,369

Calculation of Budget and Carryover

Total Revised 2024-2025 Preschool Education Aid Allocation	$ 26,491,690
Add: Actual PEA Carryover June 30, 2024	3,745,356
Add: Transfer from General Fund	594,065
Total Preschool Education Aid Funds Available for 2024-2025 Budget	30,831,111
Less: 2024-2025 Budgeted Preschool Education Aid (Including prior year budgeted carryover)	(28,865,734)
Available & Unbudgeted Preschool Education Aid Funds as of June 30, 2025	1,965,377
Add: June 30, 2025 Unexpended Preschool Education Aid	3,368,369
2024-2025 Carryover - Preschool Education Aid	$ 5,333,746
2024-2025 Preschool Education Aid Carryover Budgeted for Preschool Programs 2025-2026	$ 3,745,356

Capital Projects Fund

Plainfield Board of Education
Capital Projects Fund

Summary Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budgetary Basis

Year ended June 30, 2025

Revenues and Other Financing Sources	
State Sources - SDA Grants	$ 2,281,023
Bond Proceeds - Principal	15,100,000
Bond Proceeds - Premium	1,200,154
Interest Revenue	413,487
Total Revenues	18,994,664
Expenditures and Other Financing Uses	
On-Behalf SDA Construction Services	2,281,023
Purchased Professional Services	41,088
Purchased Professional and Technical Services	58,550
Construction Services	13,933,609
Transfer to General Fund	413,487
Transfer to General Fund	2,002
Total Expenditures	16,729,759
Excess of Revenues over Expenditures	2,264,905
Fund Balance, July 1	2,002
Fund Balance, June 30	$ 2,266,907

Plainfield Board of Education

Capital Projects Fund

Summary Schedule of Project Expenditures

Year ended June 30, 2025

Issue/Project Title	Original Authorization	Adjusted Appropriation	Expenditures to Date			Unexpended Balance June 30, 2025
			Prior Years	Current Year	Adjustment	
On-Behalf Payments- Schools Development Authority	$ 134,195,349	$ 151,072,354	$ 149,747,588	$ 2,281,023	$ (2,702,116)	$ 1,745,859
Energy Savings Improvement Program	16,500,000	16,300,154		14,033,247		2,266,907
Total			$ 149,747,588	$ 16,314,270	$ (2,702,116)	$ 4,012,766

Plainfield Board of Education
Capital Projects Fund

Schedule of Project Revenues, Expenditures, Project Balance and Project Status
(Budgetary Basis)

Energy Savings Improvement Project

From Inception and for the year ended June 30, 2025

	Prior Periods	Current Year	Totals	Revised Authorized Cost
Revenues and Other Financing Sources				
Bond Sale Proceeds (Including Premium)		$ 16,300,154	$ 16,300,154	$ 16,300,154
Total Revenues	-	16,300,154	16,300,154	16,300,154
Expenditures and Other Financing Uses				
Purchased Professional Services		$ 41,088	41,088	50,000
Purchased Professional and Technical Services		58,550	58,550	100,000
Construction Services		13,933,609	13,933,609	16,150,154
Total Expenditures	-	14,033,247	14,033,247	16,300,154
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ 2,266,907	$ 2,266,907	$ -

Additional project information	
Project number	Various
Grant date	N/A
Referendum date	N/A
Bond authorization date	9/24/2024
Bonds Authorized	$ 16,500,000
Bonds Issued	15,100,000
Original Authorized Cost	16,500,000
Additional Authorized Cost	(199,846)
Revised Authorized Cost	16,300,154
Percentage Increase over Original Authorized Cost	-1.21%
Percentage completion	86.09%
Original target completion date	June 2026
Revised target completion date	N/A

Long-Term Debt

Plainfield Board of Education
Long-Term Debt

Schedule of Serial Bonds Payable

Year ended June 30, 2025

Issue	Date of Issue	Amount of Issue	Annual Maturities Date	Annual Maturities Amount	Interest Rate	Balance June 30, 2024	Issued	Retired	Balance June 30, 2025
Refunding School Bonds (Series 2019)	6/4/2019	$ 13,075,000	8/1/2025	$ 2,040,000	5.000%				
			8/1/2026	2,150,000	5.000%	$ 6,135,000		$ 1,945,000	$ 4,190,000
Energy Savings Obligation Refunding School Bonds (Series 2024)	10/16/2024	15,100,000	10/15/2025	150,000	5.000%				
			10/15/2026	460,000	5.000%				
			10/15/2027	520,000	5.000%				
			10/15/2028	415,000	5.000%				
			10/15/2029	460,000	5.000%				
			10/15/2030	500,000	5.000%				
			10/15/2031	505,000	5.000%				
			10/15/2032	550,000	5.000%				
			10/15/2033	600,000	5.000%				
			10/15/2034	655,000	5.000%				
			10/15/2035	715,000	5.000%				
			10/15/2036	770,000	4.000%				
			10/15/2037	825,000	4.000%				
			10/15/2038	885,000	4.000%				
			10/15/2039	945,000	4.000%				
			10/15/2040	1,010,000	4.000%				
			10/15/2041	1,080,000	4.000%				
			10/15/2042	920,000	4.000%				
			10/15/2043	980,000	4.000%				
			10/15/2044	1,045,000	4.000%				
			10/15/2045	1,110,000	4.000%		$ 15,100,000		15,100,000
						$ 6,135,000	$ 15,100,000	$ 1,945,000	$ 19,290,000

Plainfield Board of Education
Long-Term Debt

Schedule of Financed Purchase Payable

Year ended June 30, 2025

Purpose	Amount of Issue	Balance June 30, 2024	Issued	Retired	Balance June 30, 2025
Apple iPads and Related Supplies	$ 8,792,202	$ 2,104,678		$ 2,104,678	
Canon Copiers and Equipment	1,476,935		$ 1,476,935	228,244	$ 1,248,691
		$ 2,104,678	$ 1,476,935	$ 2,332,922	$ 1,248,691

Plainfield Board of Education
Debt Service Fund

Budgetary Comparison Schedule

Year ended June 30, 2025

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Revenues:					
Local Sources:					
Local Tax Levy	$ 1,062,356		$ 1,062,356	$ 1,062,356	
State Sources:					
Debt Service Aid Type II	1,075,429		1,075,429	1,075,429	
Total Revenues	2,137,785	-	2,137,785	2,137,785	-
Expenditures:					
Regular Debt Service:					
Interest	258,125	-	258,125	258,125	
Redemption of Principal	1,945,000		1,945,000	1,945,000	
Total Expenditures	2,203,125	-	2,203,125	2,203,125	-
(Deficiency)/Excess of Revenues (Under) Over Expenditures	(65,340)	-	(65,340)	(65,340)	-
Fund balance, July 1	65,340		65,340	65,340	
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -

Statistical Section
Unaudited

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the district's current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports (ACFR) for the relevant year.*

Plainfield Board of Education
Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024 (Restated)	2025
Governmental activities:										
Net investment in capital assets	$ 61,093,904	$ 62,578,978	$ 64,803,818	$ 69,784,863	$ 73,251,720	$ 79,439,496	$ 95,938,712	$ 141,295,376	$ 168,908,951	$ 199,347,060
Restricted	14,000,002	11,412,730	8,392,410	2,887,769	1,868,519	1,217,584	13,488,996	28,703,982	28,003,818	9,417,630
Unrestricted (deficit)	(54,426,904)	(60,165,739)	(62,457,064)	(69,020,825)	(68,070,494)	(61,668,928)	(50,670,297)	(45,735,131)	(43,099,683)	(60,587,370)
Total governmental activities net position	$ 20,667,002	$ 13,825,969	$ 10,739,164	$ 3,651,807	$ 7,049,745	$ 18,988,152	$ 58,757,411	$ 124,264,227	$ 153,813,086	$ 148,177,320
Business-type activities:										
Investment in capital assets	$ 376,472	$ 353,838	$ 586,532	$ 1,934,466	$ 2,367,541	$ 2,449,305	$ 2,664,752	$ 2,631,288	$ 3,179,347	$ 3,347,446
Unrestricted (deficit)	1,224,877	1,782,090	1,323,900	332,749	160,588	548,311	2,784,748	2,880,301	2,126,113	1,207,576
Total business-type activities net position	$ 1,601,349	$ 2,135,928	$ 1,910,432	$ 2,267,215	$ 2,528,129	$ 2,997,616	$ 5,449,500	$ 5,511,589	$ 5,305,460	$ 4,555,022
District-wide:										
Net investment in capital assets	$ 61,470,376	$ 62,932,816	$ 65,390,350	$ 71,719,329	$ 75,619,261	$ 81,888,801	$ 98,603,464	$ 143,926,664	$ 172,088,298	$ 202,694,506
Restricted	14,000,002	11,412,730	8,392,410	2,887,769	1,868,519	1,217,584	13,488,996	28,703,982	28,003,818	9,417,630
Unrestricted (deficit)	(53,202,027)	(58,383,649)	(61,133,164)	(68,688,076)	(67,909,906)	(61,120,617)	(47,885,549)	(42,854,830)	(40,973,570)	(59,379,794)
Total district net position	$ 22,268,351	$ 15,961,897	$ 12,649,596	$ 5,919,022	$ 9,577,874	$ 21,985,768	$ 64,206,911	$ 129,775,816	$ 159,118,546	$ 152,732,342

Source: ACFR Schedule A-1 and District records.

Note 1 - Net Position at June 30, 2020 is restated to reflect the implementation of GASB Statement No. 84, "Fiduciary Activities."

Note 2 - GASB Statement No. 101 was implemented during the 2025 fiscal year, which required a retroactive adjustment of beginning net position in the amount of ($16,992,908). This amount is not reflected in the June 30, 2024 Net Position, above.

Plainfield Board of Education
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
Unaudited

	Years ended June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
Instruction										
Regular	$ 82,528,958	$ 91,562,732	$ 92,152,600	$ 92,266,501	$ 87,216,847	$ 101,073,106	$ 96,810,655	$ 118,466,780	$ 143,333,073	$ 141,868,602
Special education	24,864,703	27,707,953	28,465,014	28,744,167	30,009,768	30,791,848	17,213,827	15,132,613	17,094,113	46,417,526
Other instruction	16,069,103	17,334,598	18,501,285	21,488,323	22,694,771	23,666,036	26,039,786	21,235,506	20,158,321	25,073,951
School sponsored activities and athletics	1,489,314	1,773,627	1,721,616	1,554,043	1,603,096	1,611,830	1,959,542	1,860,929	2,024,503	2,541,096
Support Services:										
Student & instruction related services	42,254,415	42,260,477	43,030,952	43,992,657	44,876,986	48,200,790	62,615,323	68,442,645	79,472,869	75,110,246
School Administrative services	7,904,434	9,451,979	9,848,647	8,828,757	8,833,038	9,741,171	8,700,610	7,025,893	9,405,148	9,564,754
General administration services	2,281,983	2,027,562	2,412,713	2,619,776	2,422,758	2,613,684	2,205,238	2,186,778	2,353,486	2,586,289
Business and other support services	5,881,964	6,088,515	6,236,281	6,079,981	5,841,061	5,656,226	6,077,864	6,316,953	7,741,191	9,480,898
Plant operations and maintenance	22,613,856	21,408,872	21,996,077	22,343,294	20,778,255	19,885,483	29,926,030	19,573,766	26,182,387	35,363,353
Pupil transportation	5,590,878	6,122,899	6,101,585	6,635,354	6,797,857	4,796,688	6,839,525	10,064,735	13,150,115	12,343,367
Special Schools									75,839	245,457
Interest on long-term debt	959,173	898,631	824,192	791,561	183,107	385,607	265,846	218,236	125,267	528,085
Unallocated depreciation										
Total governmental activities expenses	212,438,781	226,637,845	231,290,962	235,344,414	231,257,544	248,422,469	258,654,246	270,524,834	321,116,312	361,123,624
Business-type activities:										
Food service	5,119,892	4,940,460	4,470,996	4,789,286	4,506,730	3,101,300	6,589,454	7,194,512	8,933,118	9,233,195
Total business-type activities expense	5,119,892	4,940,460	4,470,996	4,789,286	4,506,730	3,101,300	6,589,454	7,194,512	8,933,118	9,233,195
Total district expenses	$ 217,558,673	$ 231,578,305	$ 235,761,958	$ 240,133,700	$ 235,764,274	$ 251,523,769	$ 265,243,700	$ 277,719,346	$ 330,049,430	$ 370,356,819
Program Revenues										
Governmental activities:										
Charges for services	253,730	197,379	275,122	59,620	82,120	188,367	95,294	45,000		206,054
Operating and capital grants and contributions	67,781,785	78,439,357	82,680,136	81,393,410	78,339,653	96,320,639	41,703,995	46,384,305	41,805,775	79,836,017
Capital grants and contributions	1,809,168	348,978	538,194	1,874,898	1,870,697	4,419,023	20,111,531	25,225,206	6,600,598	4,863,331
Total governmental activities program revenues	69,844,683	78,985,714	83,493,452	83,327,928	80,292,470	100,928,029	61,910,820	71,654,511	48,406,373	84,905,402
Business-type activities:										
Charges for services										
Food service	748,225	471,720	435,983	1,013,246	834,579	128,539	899,429	1,371,179	1,546,545	814,120
Operating grants and contributions	4,910,564	4,723,068	3,782,464	4,121,473	3,925,998	3,441,904	8,141,909	5,885,422	7,180,444	7,663,590
Total business type activities program revenues	5,658,789	5,194,788	4,218,447	5,134,719	4,760,577	3,570,443	9,041,338	7,256,601	8,726,989	8,477,710
Total district program revenues	$ 75,503,472	$ 84,180,502	$ 87,711,899	$ 88,462,647	$ 85,053,047	$ 104,498,472	$ 70,952,158	$ 78,911,112	$ 57,133,362	$ 93,383,112
Net (Expense)/Revenue										
Governmental activities	$ (142,594,098)	$ (147,652,131)	$ (147,797,510)	$ (152,016,486)	$ (150,965,074)	$ (147,494,440)	$ (196,743,426)	$ (198,870,323)	$ (272,709,939)	$ (276,218,222)
Business-type activities	538,897	254,328	(252,549)	345,433	253,847	469,143	2,451,884	62,089	(206,129)	(755,485)
Total district-wide net expense	$ (142,055,201)	$ (147,397,803)	$ (148,050,059)	$ (151,671,053)	$ (150,711,227)	$ (147,025,297)	$ (194,291,542)	$ (198,808,234)	$ (272,916,068)	$ (276,973,707)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes levied for general purposes, net	$ 23,143,293	$ 24,295,492	$ 24,781,400	$ 25,277,000	$ 26,018,540	$ 26,018,540	$ 26,018,540	$ 26,018,540	$ 26,018,540	$ 26,018,540
Taxes levied for debt service	1,227,938	1,229,367	1,229,406	1,230,558	1,229,662	1,225,056	931,637	1,127,760	1,127,632	1,062,356
Federal/State Aid Not Restricted	112,163,454	114,294,785	116,840,521	116,652,713	124,406,954	130,489,290	206,883,281	233,386,446	270,358,071	256,940,704
Federal/State Aid Restricted - Debt Service	678,491	705,309	739,800	778,633	922,421	709,229	1,075,917	1,075,490		
Investment income	16,584	13,254	43,027	51,061			6,752		1,989,890	2,065,484
Miscellaneous income	1,748,810	272,891	1,076,551	939,164	753,731	990,732	1,596,558	2,768,903	7,105,929	1,488,280
Total governmental activities	138,978,570	140,811,098	144,710,705	144,929,129	153,331,308	159,432,847	236,512,685	264,377,139	306,600,062	287,575,364
Business-type activities:										
Investment earnings	496	535	2,878	11,350	7,067	344				5,047
Miscellaneous Income		279,716	24,175							
Total business-type activities	496	280,251	27,053	11,350	7,067	344	-	-	-	5,047
Total district-wide	$ 138,979,066	$ 141,091,349	$ 144,737,758	$ 144,940,479	$ 153,338,375	$ 159,433,191	$ 236,512,685	$ 264,377,139	$ 306,600,062	$ 287,580,411
Change in Net Position										
Governmental activities	$ (3,615,528)	$ (6,841,033)	$ (3,086,805)	$ (7,087,357)	$ 2,366,234	$ 11,938,407	$ 39,769,259	$ 65,506,816	$ 33,890,123	$ 11,357,142
Business-type activities	539,393	534,579	(225,496)	356,783	260,914	469,487	2,451,884	62,089	(206,129)	(750,438)
Total district	$ (3,076,135)	$ (6,306,454)	$ (3,312,301)	$ (6,730,574)	$ 2,627,148	$ 12,407,894	$ 42,221,143	$ 65,568,905	$ 33,683,994	$ 10,606,704

Source: ACFR Schedule A-2 and District records.

Note: GASB 63 was implemented during the 2013 fiscal year, which required the reclassification of balances previously reported as net assets to net position.

Plainfield Board of Education
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	June 30,									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
					(as restated)					
General Fund:										
Restricted	$ 15,389,646	$ 13,300,874	$ 9,894,422	$ 3,891,281	$ 4,966,336	$ 4,309,631	$ 13,297,751	$ 28,436,785	$ 32,065,459	$ 9,189,450
Committed	984,651	738,989	1,265,925	2,897,155	1,666,587	1,397,239				
Assigned	5,887,445	5,037,869	3,820,681	3,031,749	2,094,849	4,857,612	10,604,598	16,558,410	16,074,423	20,806,891
Unassigned (deficit)	(9,958,131)	(10,264,522)	(10,211,052)	(10,915,587)	(11,566,818)	(9,658,515)	(6,937,625)	(13,802,114)	(13,943,788)	(18,298,898)
Total general fund	$ 12,303,611	$ 8,813,210	$ 4,769,976	$ (1,095,402)	$ (2,839,046)	$ 905,967	$ 16,964,724	$ 31,193,081	$ 34,196,094	$ 11,697,443
All Other Governmental Funds:										
Restricted	$ 2	$ 1		$ 1	$ 323,293	$ 329,063	$ 191,245	$ 267,200	$ 279,623	$ 2,495,087
Unassigned (deficit)				(872,094)	(1,131,071)	(1,471,933)	(2,259,435)	(2,273,962)	(2,503,701)	(2,649,169)
Total all other governmental funds	$ 2	$ 1	$ -	$ (872,093)	$ (807,778)	$ (1,142,870)	$ (2,068,190)	$ (2,006,762)	$ (2,224,078)	$ (154,082)

Source: ACFR Schedule B-1 and District records.

Note 1: The deficits in the general fund and special revenue fund are the result of the last two state aid payments being deferred until the subsequent fiscal year. See notes to the basic financial statements for additional information.

Plainfield Board of Education
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting,
Unaudited

	Fiscal Year Ending June 30,									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Tax levy	$ 24,371,231	$ 25,524,859	$ 26,010,806	$ 26,507,558	$ 27,248,202	$ 27,243,596	$ 26,950,177	$ 27,146,300	$ 27,146,172	$ 27,080,896
Tuition charges	253,730	197,379	275,122	59,620	82,120	95,294	95,294	45,000		111,907
Interest on investments	16,584	13,254	43,027	51,061				943,477	1,989,890	2,065,484
Miscellaneous	1,776,860	302,753	1,133,772	1,069,894	863,716	1,173,582	1,960,652	2,347,700	7,703,733	1,002,440
State sources	159,594,261	162,155,150	168,043,716	177,859,772	187,786,800	202,267,757	256,255,313	295,234,772	315,742,031	346,605,822
Federal sources	6,892,699	6,856,240	7,158,449	8,029,102	9,065,370	12,649,945	17,947,544	22,413,733	15,439,105	15,333,967
Total revenue	192,905,365	195,049,635	202,664,892	213,577,007	225,046,208	243,430,174	303,208,980	348,130,982	368,020,931	392,200,516
Expenditures										
Instruction:										
Regular Instruction	71,000,698	74,212,629	77,583,448	83,395,706	81,366,589	90,191,587	99,796,570	123,563,516	147,773,515	150,876,856
Special education instruction	22,764,413	24,443,237	25,264,140	26,595,921	28,467,798	28,172,861	18,070,296	16,773,940	18,348,210	48,555,644
Other special instruction	13,094,498	13,028,091	14,750,739	18,648,842	20,554,671	20,137,213	27,029,927	23,300,785	21,740,243	29,348,784
School sponsored activities, athletics	1,257,389	1,391,921	1,394,337	1,358,763	1,459,592	1,382,026	2,035,670	2,008,017	2,114,085	2,804,147
Support Services:										
Student & inst. related services	41,303,581	40,337,765	40,673,331	42,668,413	44,263,580	48,121,548	63,245,278	70,554,787	81,427,722	73,275,043
General administrative services	2,200,831	1,893,430	2,274,375	2,327,963	2,374,948	2,541,805	2,223,401	2,260,192	2,390,619	2,556,723
School administrative services	6,699,912	7,379,824	7,911,932	7,672,884	8,046,550	8,372,967	9,193,931	7,771,286	10,149,944	10,543,595
Business/Central Services	5,578,609	5,426,074	5,476,431	5,620,241	5,626,244	5,583,226	6,399,045	6,996,528	8,342,475	9,142,619
Plant operations and maintenance	21,846,447	20,070,511	19,858,813	21,060,194	20,241,946	19,939,304	22,776,480	24,502,907	30,189,627	34,513,858
Pupil transportation	5,419,451	5,260,378	5,649,348	6,327,899	6,665,591	4,806,047	6,997,169	10,559,303	13,645,292	12,038,917
Capital outlay	3,476,416	2,694,421	3,469,401	6,538,761	5,416,306	7,498,128	28,103,651	43,346,686	26,835,492	46,921,716
Special schools									75,010	245,457
Debt service:										
Principal	1,390,000	1,445,000	1,515,000	2,092,909	2,802,666	2,662,666	1,675,000	1,760,000	1,850,000	4,277,922
Interest and other charges	1,008,961	956,756	886,832	809,081	470,760	610,875	529,125	443,250	353,000	626,843
Costs of Issuance on Refunding Bonds				218,570						
Total expenditures	197,041,206	198,540,037	206,708,127	225,336,147	227,757,241	240,020,253	288,075,543	333,841,197	365,235,234	425,728,124
Excess (Deficiency) of revenues over (under) expenditures	(4,135,841)	(3,490,402)	(4,043,235)	(11,759,140)	(2,711,033)	3,409,921	15,133,437	14,289,785	2,785,697	(33,527,608)
Other Financing sources (uses)										
Transfers in	2,391,708	2,133,529	2,339,258	1,898,546	1,888,948	1,902,317	1,534,376	1,793,410	2,092,720	1,292,185
Energy Savings Obligation Refunding School Bonds (ESIP)										16,300,154
Refunding bond proceeds				13,075,000						
Premium on Issuance of Refunding Bonds				1,716,945						
Payment to Refunded Bond Escrow Agent				(14,573,375)						
Lease Purchase Proceeds				4,803,099						1,476,935
Cancellation of Prior Year Receivables, Net										(336,872)
Transfers out	(2,391,708)	(2,133,529)	(2,339,258)	(1,898,546)	(1,888,948)	(1,902,317)	(1,534,376)	(1,793,410)	(2,092,720)	(1,292,185)
Total other financing sources	-	-	-	5,021,669	-	-	-	-	-	17,440,217
Net change in fund balances	$ (4,135,841)	$ (3,490,402)	$ (4,043,235)	$ (6,737,471)	$ (2,711,033)	$ 3,409,921	$ 15,133,437	$ 14,289,785	$ 2,785,697	$ (16,087,391)
Debt service as a percentage of noncapital expenditures	1.24%	1.23%	1.18%	1.43%	1.47%	1.41%	0.85%	0.76%	0.65%	1.29%

Source: District records

Note: Noncapital expenditures are total expenditures less capital outlay

Plainfield Board of Education
General Fund - Other Local Revenue by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
Unaudited

	Fiscal Year Ending June 30,									
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Rents and Royalties	$ 70,744	$ 73,607	$ 98,088	$ 76,010	$ 143,880		$ 13,576	$ 54,372	$ 198,919	$ 45,657
Insurance Refunds	984,651									
Refunds	12,531	14,456	31,314	127,314	23,087	$ 59,928	28,432	21,339	8,540	
Tuition	253,730	197,379	275,122	59,620	82,120	95,294	95,294	45,000		111,907
Transportation Fees							1,300	9,222		94,147
E-Rate						646,377	237,128			
Cancel Prior Year Purchase Orders			748,052			263,605	717,519	912,817		
Other	680,884	184,828	199,097	495,905	535,728	16,751	599,234	762,336	6,906,290	242,469
Interest	16,584	13,254	43,027	290,996	51,036	4,071	6,752	943,477	1,989,890	1,651,997
Total	$ 2,019,124	$ 483,524	$ 1,394,700	$ 1,049,845	$ 835,851	$ 1,086,026	$ 1,699,234	$ 2,748,563	$ 9,103,639	$ 2,146,177

Source: District's Revenue Report

Plainfield Board of Education
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Vacant Land	Residential	Commercial	Industrial	Apartment	Total Assessed Value	Public Utilities [a]	Net Valuation Taxable	Estimated Actual (County Equalized) Value	Total Direct School Tax Rate [b]
2016	$ 6,642,900	$ 1,001,838,056	$ 124,379,700	$ 20,484,400	$ 58,166,800	$ 1,211,511,856	$ 4,935,417	$ 1,216,447,273	$ 2,720,749,883	$ 2.034
2017	7,586,900	996,791,856	123,176,000	20,388,900	61,337,300	1,209,280,956	4,905,207	1,214,186,163	2,795,087,852	2.072
2018	7,108,700	995,404,256	122,375,400	20,300,900	61,262,100	1,206,451,356	4,937,601	1,211,388,957	2,777,141,121	2.219
2019	7,436,000	990,718,156	121,261,100	19,194,300	60,925,100	1,199,534,656	4,978,420	1,204,513,076	2,759,454,005	2.232
2020	8,160,000	989,936,356	119,508,600	18,909,400	60,925,100	1,197,439,456	5,003,972	1,202,443,428	2,920,584,039	2.266
2021	7,706,300	991,504,456	118,015,000	18,767,400	57,335,500	1,193,328,656	4,933,429	1,198,262,085	3,191,571,693	2.262
2022	7,411,700	992,787,256	120,352,100	19,317,900	57,127,200	1,196,996,156	4,356,045	1,201,352,201	3,201,380,465	2.252
2023	8,588,400	996,448,056	121,510,200	21,920,300	57,357,200	1,205,824,156	3,978,033	1,209,802,189	3,846,332,417	2.244
2024	10,952,700	1,003,097,456	121,335,100	20,238,300	58,418,600	1,214,042,156	3,777,689	1,217,819,845	4,107,003,464	2.227
2025	10,952,700	1,003,097,456	121,335,100	20,238,300	58,418,600	1,214,042,156	3,620,139	1,217,662,295	4,894,712,115	2.428

Source: Municipal Tax Assessor

Note: Real property is required to be assessed at some percentage of true value (fair or market value) established by each county board of taxation.

Reassessment occurs when the County Board of Taxation requests Treasury to order a reassessment.

a Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies.

b Tax rates are per $100

Plainfield Board of Education
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
Unaudited
(rate per $100 of assessed value)

Overlapping Rates

Calendar Year	Plainfield School District	City of Plainfield	Union County	Total
2016	$ 2.034	$ 4.578	$ 1.211	$ 7.823
2017	2.072	4.670	1.250	7.992
2018	2.219	4.751	1.216	8.186
2019	2.232	4.936	1.193	8.361
2020	2.266	4.937	1.158	8.361
2021	2.262	4.930	1.193	8.385
2022	2.252	4.969	1.218	8.439
2023	2.244	5.109	1.293	8.646
2024	2.227	5.218	1.287	8.732
2025	2.428	5.198	1.300	8.926

Source: County Abstract of Ratables

a The district's basic tax rate is calculated from the A4F form which is submitted with the budget and the net valuation taxable.

Plainfield Board of Education
Principal Property Taxpayers

Current Year and Nine Years Ago
Unaudited

	2025			2016		
	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value	Taxable Assessed Value	Rank [Optional]	% of Total District Net Assessed Value
Verizon	$ 3,978,033	1	0.33%	$ 7,980,617	1	0.66%
639 South Ave, LLC	3,000,000	2	0.25%			
Woodlands Propco LLC	2,900,000	3	0.24%	3,300,000	4	0.27%
Norwood Estates LLC	2,606,400	4	0.22%	4,178,800	2	0.34%
Michael Manor, LLC	2,400,000	5	0.20%	2,400,000	7	0.20%
Chung 33 Eestervelt LLC	2,200,000	6	0.18%			
1000 Plainfield Estates	1,881,700	7	0.16%	1,886,700	9	0.16%
Plainfield WW, LLC	1,850,000	8	0.15%			
New Jersey Bell Telephone Co	1,730,400	9	0.14%			
Stoney Brook Gardens LLC	1,700,000	10	0.14%	1,700,000	10	0.14%
Netherwoods Village, LLC				3,589,600	3	0.29%
LGP Capital Plainfield LLC				2,540,200	5	0.21%
Federal National Mortgage Assoc				2,422,800	6	0.20%
Channel Park Avenue, LLC				2,393,800	8	0.20%
Total	$ 24,246,533		1.99%	$ 32,392,517		2.65%
Total Assessed Value (J-6)	$ 1,217,819,845			$ 1,216,447,273		

Source: Municipal Tax Assessor

Plainfield Board of Education
Property Tax Levies and Collections
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy [a]		Collections in Subsequent Years
		Amount	Percentage of Levy	
2016	$ 23,959,990	$ 23,959,990	100.00%	
2017	24,371,231	24,371,231	100.00%	
2018	25,524,859	24,943,471	97.72%	$ 581,388
2019	26,010,806	26,010,806	100.00%	
2020	26,507,558	26,507,558	100.00%	
2021	27,248,202	27,248,202	100.00%	
2022	27,243,596	27,243,596	100.00%	
2023	27,146,300	27,146,300	100.00%	
2024	27,146,172	27,146,172	100.00%	
2025	27,080,896	27,080,896	100.00%	

Source: District records including the Certificate and Report of School Taxes (A4F form)

a School taxes are collected by the Municipal Tax Collector. Under New Jersey State Statute, a municipality is required to remit to the school district the entire property tax balance, in the amount voted upon or certified prior to the end of the school year.

Plainfield Board of Education
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

Fiscal Year Ended June 30,	Governmental Activities						
	General Obligation Bonds	Energy Savings Obligation Refunding Bonds	Financed Purchase Payable	Total District	Population		Per Capita [a]
2016	$ 20,510,000			$ 20,510,000	50,237		$ 408
2017	19,065,000			19,065,000	50,321		379
2018	17,550,000			17,550,000	50,394		348
2019	14,750,000		$ 4,305,190	19,055,190	50,302		379
2020	13,015,000		3,237,524	16,252,524	50,011		325
2021	11,420,000		2,169,858	13,589,858	54,936		247
2022	9,745,000		7,593,313	17,338,313	54,543		318
2023	7,985,000		4,556,668	12,541,668	54,670		229
2024	6,135,000		2,104,678	8,239,678	56,507		146
2025	4,190,000	$ 15,100,000	1,248,691	20,538,691	56,507	(A)	363

Source: District records
(A) Estimated
Note: Details regarding the district's outstanding debt can be found in the notes to the financial statements.

a See J-14 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Plainfield Board of Education
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	General Bonded Debt Outstanding: General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value [a] of Property	Per Capita [b]
2016	$ 20,510,000	$ 2	$ 20,509,998	1.69%	$ 408
2017	19,065,000	1	19,064,999	1.57%	379
2018	17,550,000		17,550,000	1.45%	348
2019	14,750,000	1	14,749,999	1.22%	293
2020	13,015,000	196,572	12,818,428	1.07%	255
2021	11,420,000	196,571	11,223,429	0.94%	204
2022	9,745,000		9,745,000	0.81%	179
2023	7,985,000	65,340	7,919,660	0.65%	145
2024	6,135,000	65,340	6,069,660	0.50%	107
2025	4,190,000		4,190,000	0.34%	74

Source: City of Plainfield Finance Office

Notes:

Details regarding the district's outstanding debt can be found in the notes to the basic financial statements.

a See Exhibit J-6 for property tax data.

b See Exhibit J-14 for population data

Plainfield Board of Education
Direct and Overlapping Governmental Activities Debt
As of December 31, 2024
Unaudited

	Gross Debt	Deductions	Net Debt
Municipal Debt: (1)			
Plainfield Board of Education	$ 4,190,000	$ 4,190,000	$ -
City of Plainfield	65,977,494	10,960,000	55,017,494
	$ 70,167,494	$ 15,150,000	55,017,494
Overlapping Debt Apportioned to the Municipality:			
County of Union (A)			19,445,809
Total direct and overlapping debt			$ 74,463,303

Source:

(1) City of Plainfield's December 31, 2024 Annual Debt Statement

(A) The debt for this entity was apportioned to Plainfield by dividing the municipality's 2024 equalized value by the total 2024 equalized value for Union County.

Plainfield Board of Education
Legal Debt Margin Information
Last Ten Fiscal Years
Unaudited

Legal Debt Margin Calculation for Calendar Year 2025

Equalized valuation basis		
2024		$ 4,382,823,668
2023		4,045,032,392
2022		3,787,962,519
Average Equalization Valuation of Property	**[A]**	$ 12,215,818,579
	[A/3]	$ 4,071,939,526
Debt limit (4 % of average equalization value)	**[B]**	162,877,580
Total Net Debt Applicable to limit	**[C]**	4,190,000
Legal debt margin	**[B-C]**	$ 158,687,580

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt limit	$ 104,681,630	$ 107,437,751	$ 110,445,964	$ 111,154,739	$ 110,635,183	$ 112,612,191	$ 137,682,977	$ 124,180,482	$ 146,994,220	$ 162,877,580
Total net debt applicable to limit	20,509,998	19,064,999	17,550,000	14,749,999	12,818,428	11,223,429	9,745,000	7,919,660	6,069,660	4,190,000
Legal debt margin	$ 84,171,632	$ 88,372,752	$ 92,895,964	$ 96,404,740	$ 97,816,755	$ 101,388,762	$ 127,937,977	$ 116,260,822	$ 140,924,560	$ 158,687,580
Total net debt applicable to the limit as a percentage of debt limit	19.59%	17.75%	15.89%	13.27%	11.59%	9.97%	7.08%	6.38%	4.13%	2.57%

Source: Abstract Debt Statements

a Limit set by NJSA 18A:24-19 for a K through 12 district; other % limits would be applicable for other district types.

Plainfield Board of Education
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Year	Population [a]		County Per Capita Personal Income [c]		Unemployment Rate [d]	
2016	50,237		$ 59,979		6.80	
2017	50,321		61,956		6.20	
2018	50,394		64,530		5.40	
2019	50,302		68,042		5.00	
2020	50,011		700,189		10.90	
2021	54,936		75,432		8.60	
2022	54,543		78,440		5.50	
2023	54,670		82,502		5.90	
2024	56,507		82,502	(A)	6.30	
2025	56,507	(A)	82,502	(A)	6.30	(A)

Source: New Jersey State Department of Education

(A) Estimated

[a] Population information provided by the NJ Dept of Labor and Workforce Development
[b] Personal income is calculated by multiplying per capita income by the population.
[c] Per capita personal income by municipality estimated based upon the 2020 Census published by the US Bureau of Economic Analysis.

[d] Unemployment data provided by the NJ Dept of Labor and Workforce Development

Plainfield Board of Education
Principal Employers
Current Year and Nine Years Ago
Unaudited

2025			2016		
Employer	Employees	Percentage of Total Employment	Employer	Employees	Percentage of Total Employment

INFORMATION NOT AVAILABLE

Source: City of Plainfield

Plainfield Board of Education
Full-time Equivalent District Employees by Function/Program
Last Ten Fiscal Years
Unaudited

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Instruction:										
Regular	621.47	505.43	460.93	456.33	457.33	417.63	441.00	500.50	523.68	487.00
Other instruction	139.00	259.94	270.55	303.71	337.45	345.71	354.71	336.00	336.00	405.00
Support Services:										
Student & instruction related services	171.74	182.74	178.24	172.07	178.92	180.52	197.58	205.24	228.79	293.00
General administrative services	4.00	4.00	4.00	3.00	3.00	2.50	3.00	3.00	3.00	3.00
School administrative services	48.00	48.00	46.00	41.00	44.00	42.00	43.00	43.00	52.30	52.00
Administrative Information Technology	13.50	12.50	15.00	14.00	14.50	-	16.77	16.00	40.80	43.00
Plant operations and maintenance	151.97	158.03	154.24	156.45	155.19	150.94	151.54	166.00	168.47	180.00
Pupil transportation	17.67	17.67	13.67	14.67	14.67	13.95	36.00	53.00	55.67	62.00
Other Support Services	46.79	22.79	24.79	21.29	23.29	34.24	38.90	20.80	26.76	40.00
Total	1,214.14	1,211.10	1,167.42	1,182.52	1,228.35	1,187.49	1,282.50	1,343.54	1,435.47	1,565.00

Source: District Budget Records

Plainfield Board of Education
Operating Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/Teacher Ratio			Average Daily Enrollment (ADE)	Average Daily Attendance (ADA)	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2016	10,611	$ 191,165,829	$ 18,016	3.49	597	0.56	13.04	12.89	7,832	7,373	3.8 %	94.14 %
2017	11,403	193,443,860	16,964	-5.84	594	0.57	13.27	12.01	7,916	7,414	1.1	93.66
2018	11,311	200,836,894	17,756	4.67	601	12.76	14.42	12.73	7,760	7,232	-2.0	93.20
2019	11,348	215,676,826	19,006	7.04	614	12.76	13.01	9.49	7,738	7,238	-0.3	93.54
2020	12,066	219,067,509	18,156	-4.47	591	14.01	14.71	13.22	8,144	7,715	5.2	94.73
2021	11,168	229,248,584	20,527	13.06	742	10.47	11.21	10.75	7,845	6,960	-3.7	88.72
2022	10,866	257,771,092	23,723	15.57	796	13.90	12.20	12.30	8,386	7,558	6.7	90.13
2023	11,239	288,291,261	25,651	8.13	611	12.64	10.81	11.39	8,364	7,622	-1.0	91.13
2024	11,276	336,196,742	29,815	16.23	860	7.28	10.58	9.28	8,466	7,667	1.2	90.56
2025	11,760	373,901,643	31,794	6.64	892	7.72	11.16	12.29	8,464	7,780	1	91.92

Sources: District records

Note: Enrollment based on annual October district count.

a Enrollment based on annual October district count, including preschool students.
b Operating expenditures equal total expenditures less debt service and capital outlay.
c Cost per pupil represents operating expenditures divided by enrollment.

Plainfield Board of Education
School Building Information
Last Ten Fiscal Years
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
District Building										
High School										
Plainfield High School										
Square Feet	268,185	268,185	268,185	268,185	268,185	268,185	268,185	268,185	268,185	268,185
Enrollment	1,684	1,769	1,754	1,708	1,877	1,763	1,820	1,805	2,009	2,027
Capacity (students)	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999	1,999
Pinnacle Academy High School										
Square Feet	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490
Enrollment	92	77	67	-	-	-	-	-	67	89
Capacity (students)	175	175	175	175	175	175	175	175	175	175
Middle School										
Hubbard										
Square Feet	95,375	95,375	95,375	95,375	95,375	95,375	95,375	95,375	95,375	95,375
Enrollment	595	668	744	732	762	774	804	804	769	742
Capacity (students)	629	629	629	629	629	629	629	629	629	629
Maxson										
Square Feet	116,385	116,385	116,385	116,385	116,385	116,385	116,385	116,385	116,385	116,385
Enrollment	690	782	683	734	796	795	862	862	778	739
Capacity (students)	859	859	859	859	859	859	859	859	859	859
Plainfield Academy for the Arts and Advance Studies										
Square Feet	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490	17,490
Enrollment	396	395	398	392	405	400	385	364	345	355
Capacity (students)	185	185	185	392	392	392	392	392	392	392
Elementary										
Barlow										
Square Feet	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452	44,452
Enrollment	407	416	409	382	378	375	400	400	422	412
Capacity (students)	369	369	369	369	369	369	369	369	369	369
Cedarbrook										
Square Feet	62,980	62,980	62,980	62,980	62,980	62,980	62,980	62,980	62,980	62,980
Enrollment	648	643	664	693	686	683	668	668	645	650
Capacity (students)	472	472	472	472	472	472	472	472	472	472
Charles and Anna Booker										
Square Feet									120,000	120,000
Enrollment									748	803
Capacity (students)									840	840
Clinton										
Square Feet	36,560	36,560	36,590	36,560	36,560	36,560	36,560	36,560	36,560	36,560
Enrollment	421	412	394	379	382	394	340	340	374	393
Capacity (students)	333	333	333	333	333	333	333	333	333	333
Cook										
Square Feet	46,590	46,590	46,590	46,590	46,590	46,590	46,590	46,590	46,590	46,590
Enrollment	222	217	204	369	396	396	394	394	142	188
Capacity (students)	256	256	256	256	256	256	256	256	256	256
Emerson										
Square Feet	65,290	65,290	65,290	65,290	65,290	65,290	65,290	65,290	65,290	65,290
Enrollment	508	496	471	472	495	502	467	467	418	440
Capacity (students)	390	390	390	390	390	390	390	390	390	390
Evergreen										
Square Feet	58,885	58,885	58,885	58,885	58,885	58,885	58,885	58,885	58,885	58,885
Enrollment	607	581	553	547	610	623	610	610	418	386
Capacity (students)	450	450	450	450	450	450	450	450	450	450
Jefferson										
Square Feet	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970	56,970
Enrollment	460	434	414	425	449	461	453	453	396	384
Capacity (students)	429	429	429	429	429	429	429	429	429	429
Stillman										
Square Feet	40,253	40,253	40,253	40,253	40,253	40,253	40,253	40,253	40,253	40,253
Enrollment	326	318	312	317	367	358	386	386	328	306
Capacity (students)	274	274	274	274	274	274	274	274	274	274
Washington										
Square Feet	90,595	90,595	90,595	90,595	90,595	90,595	90,595	90,595	90,595	90,595
Enrollment	656	640	584	588	634	657	661	661	552	550
Capacity (students)	548	548	548	548	548	548	548	548	548	548
Woodland										
Square Feet	36,640	36,640	36,640	36,640	36,640	36,640	36,640	36,640		
Enrollment	262	250	214							
Capacity (students)	266	266	266	266	266	266	266	266		

Number of Schools at June 30, 2025
- Elementary = 10
- Middle School = 3
- Senior High School = 2

Source: District records
Note: Year of original construction is shown in parentheses. Increases in square footage and capacity are the result of additions. Enrollment is based on the annual October district count.

Plainfield Board of Education
Schedule of Required Maintenance for School Facilities
General Fund
Last Ten Fiscal Years
Unaudited

Undistributed Expenditures - Required
Maintenance for School Facilities
11-000-261-XXX

School Facilities	Years ended June 30, 2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
High School	$ 1,148,607	$ 222,714	$ 705,322	$ 882,376	$ 720,523	$ 732,254	$ 842,014	$ 695,051	$ 622,872	$ 990,777
Hubbard Middle School	408,480	375,669	288,008	313,800	256,240	261,590	300,801	248,300	222,515	353,946
Maxson Middle School	498,464	458,424	351,443	382,927	312,687	319,227	367,077	303,008	271,541	431,929
Barlow Elementary School	255,012	175,090	179,530	195,607	159,727	121,983	140,267	115,785	103,761	165,049
Cedarbrook Elementary School	269,736	248,069	190,184	207,215	169,206	172,901	198,818	164,117	147,074	233,945
ClintonElementary School	289,780	144,005	204,317	222,614	181,780	100,160	115,173	95,071	85,198	135,521
Cook Elementary School	199,540	183,511	140,691	153,290	125,172	127,858	147,023	121,362	108,759	172,998
Emerson Elementary School	283,544	257,168	199,920	217,823	177,868	179,058	205,897	169,960	152,310	242,274
Evergreen Elementary School	252,198	231,940	177,818	193,742	158,204	161,431	185,628	153,229	137,317	218,425
Jefferson Elementary School	196,777	224,397	138,743	151,168	123,439	156,396	179,839	148,450	133,034	211,611
Stillman Elementary School	172,399	158,551	121,554	132,439	108,146	110,512	127,077	104,897	94,004	149,528
Washington Elementary School	388,008	356,841	273,574	298,073	243,398	248,442	285,682	235,820	211,331	336,155
PAAAS Elementary School	283,548	68,891	199,923	217,827	177,871	102,399	117,748			
Plainfield Early Learning Center	95,945	472,663								
Charles and Anna Booker Elementary School	513,946							97,197	87,103	138,552
Woodland Elementary School		68,891	86,529							
Pinnacle Academy High School										
Total School Facilities	$ 5,255,984	$ 4,480,452	$ 3,257,556	$ 3,568,901	$ 2,914,261	$ 2,794,211	$ 3,213,044	$ 2,652,247	$ 2,376,819	$ 3,780,710

N/A-Not Available
Source: District Records

Plainfield Board of Education
Insurance Schedule
June 30, 2025
Unaudited

	Coverage	Deductible
New Jersey School Boards Association Insurance Group (NJSBAIG)		
School Package Policy:		
Property		
Blanket Building and Contents	$ 500,000,000	$ 5,000
Blanket Extra Expense	50,000,000	5,000
Blanket Valuable Papers and Records	10,000,000	5,000
Demolition and Increased Cost of Construction	25,000,000	
Loss of Rent	Not Covered	
Loss of Business Income/Tuition	323,211	
Builders Risk	10,000,000	
Fire Department Service Charge	10,000	
Arson Reward	10,000	
Pollution Cleanup and Removal	250,000	
Fine Arts	Not Covered	
Earthquake	50,000,000	
Flood	75,000,000	10,000
Terrorism	1,000,000	
Accounts Receivable	250,000	
EDP		
Blanket Hardware/Software	5,000,000	1,000
Flood	500,000	10,000
Equipment Breakdown		
Property Damage	100,000,000	25,000
Crime		
Public Employee Dishonesty	500,000	1,000
Theft - Loss of Money & Securities On or Off Premises	50,000	500
Theft - Money Orders & Counterfeit Paper Currency	50,000	500
Forgery or Alteration	50,000	500
Computer Fraud	500,000	1,000
Board Secretary/Business Administrator	400,000	-
Board Treasurer	N/A	N/A
Comprehensive General Liability		
Bodily Injury and Property Damage	16,000,000	
Bodily Injury from Products and Completed Operations	16,000,000	
Sexual Abuse	16,000,000	
Personal Injury and Advertising Injury	16,000,000	
Employee Benefits and Premises Medical Payments	16,000,000	1,000
School Board Legal Liability:		
School Leaders Errors and Omissions Policy	4,000,000	250,000
Workers Compensation and Employer's Liability Agreement:		
Bodily Injury by Accident	3,000,000	
Bodily Injury by Diseases	3,000,000	

Single Audit Section

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditors' Report

Honorable President and Members
of the Board of Education
Plainfield of Board of Education
County of Union
Plainfield, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey; and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of the governmental activities, the business-type activities and each major fund of the Plainfield Board of Education, in the County of Union, New Jersey (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 15, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and the audit requirements as prescribed by the Office of School Finance, Department of Education, State of New Jersey and which is described in the accompanying schedule of findings and questioned costs as item 2025-001.

District Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's responses to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PKF O'Connor Davies, LLP
Woodcliff Lake, New Jersey
January 15, 2026

Gary W. Higgins, CPA
Licensed Public School Accountant, No. CS00814

Report on Compliance for Each Major Federal and State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and NJ OMB Circular 15-08

Independent Auditors' Report

Honorable President and Members
of the Board of Education
Plainfield Board of Education
County of Union
Plainfield, New Jersey

Report on Compliance for Each Major Federal and State Program

Qualified and Unmodified Opinions

We have audited Plainfield Board of Education's, in the County of Union, New Jersey (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2025. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Qualified Opinion on Coronavirus State and Local Fiscal Recovery Funds (Assistance Listing No. 21.027)

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on Coronavirus State and Local Fiscal Recovery Funds for the year ended June 30, 2025.

Unmodified Opinion of Each of the Other Major Federal and State Programs

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the summary of auditors' result section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2025.

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08 Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Our responsibilities under those standards, the Uniform Guidance and New Jersey OMB Circular 15-08 are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Matter Giving Rise to Qualified Opinion on Coronavirus State and Local Fiscal Recovery Funds

As described in the accompanying schedule of findings and questioned costs, the District did not comply with Reporting requirements regarding Coronavirus State and Local Fiscal Recovery Funds as described in finding number 2025-002.

Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that federal program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance and New Jersey

OMB Circular 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* the Uniform Guidance and New Jersey OMB Circular 15-08, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and New Jersey OMB Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiency in internal control that we consider to be a significant deficiency. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-002 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB Circular 15-08. Accordingly, this report is not suitable for any other purpose.

PKF O'Connor Davies, LLP

Woodcliff Lake, New Jersey
January 15, 2026

Gary W. Higgins, CPA
Licensed Public School Accountant No. CS00814

Plainfield Board of Education

Schedule of Expenditures of Federal Awards

Year ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal A.L. Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	Grant Period To	Unearned Revenue/ (Accounts Rec.) at June 30, 2024	Cash Received	Budgetary Expenditures	Adjustments	Balance at June 30, 2025 Accounts Receivable	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due To Grantor	Amount Provided to Subrecipients
General Fund:														
U.S. Department of Health and Human Services														
Passed-through NJ State Department of Education:														
Medicaid Cluster:														
Medical Assistance Program	93.778	2005NJ5MAP	Not available	$ 86,476	7/1/2024	6/30/2025		$ 86,476	$ (86,476)					
Total Medicaid Cluster								86,476	(86,476)					
U.S. Department of Homeland Security														
Passed-through NJ State Department of Law and Public Safety:														
Disaster Grants- Public Assistance (Presidentially Declared Disasters)	97.036	Not available	Not available	652,735	7/1/2024	6/30/2025		652,735	(652,735)					
Total Disaster Grants- Public Assistance (Presidentially Declared Disasters)								652,735	(652,735)					
U.S. Department of the Treasury														
Passed-through NJ State Department of Education:														
COVID - ARP - ESSER - Additional or Compensatory Special Education and Related Services	21.027	SLFRFDOE1SES	Not available	310,354	7/1/2022	6/30/2023		310,354		$ (310,354)				
Passed-through NJ BPU:														
COVID 19 ARP - State and Local Fiscal Recovery Funds - HVAC Grant	21.027	C2221SLFRF21	Not available	4,999,545	7/22/2023	Completion		3,843,220		(3,843,220)				
Total U.S. Department of the Treasury							-	4,153,574	-	(4,153,574)	-	-	-	-
Total General Fund							-	4,892,785	(739,211)	(4,153,574)				
Special Revenue Fund:														
U.S. Department of Education														
Passed-through NJ State Department of Education:														
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A240030	Not available	3,220,450	7/1/2024	9/30/2025		2,846,919	(2,553,840)			$ 293,079		
Title I, Part A, Grants to Local Educational Agencies	84.010A	S010A230030	Not available	3,058,441	7/1/2023	9/30/2024	$ (82,232)	82,232						
Title I Reallocated	84.010A	S010A210030	Not available	58,039	7/1/2021	9/30/2022	(10,107)			10,107				
Title I, School Improvement (SIA)	84.010A	S010A240030	Not available	965,000	1/0/1900	9/30/2025		284,703	(641,959)		$ (357,256)			
Title I, School Improvement (SIA)	84.010A	S010A230030	Not available	1,012,693	7/1/2023	9/30/2024	(239,955)	239,955						
Total Title I Grants to Local Educational Agencies							(332,294)	3,453,809	(3,195,799)	10,107	(357,256)	293,079	-	-
IDEA Basic Regular-Part B	84.027A	S027A240100	Not available	2,731,775	7/1/2024	9/30/2025		2,571,684	(2,789,035)		(217,351)			
IDEA Basic Regular-Part B	84.027A	S027A230100	Not available	2,686,394	7/1/2023	9/30/2024	(210,312)	210,312						
IDEA Basic Regular-Part B	84.027A	S027A210100	Not available	2,896,678	7/1/2021	9/30/2022	(525,596)			525,596				
IDEA Basic Regular-Part B - ARP	84.027A	S027A210100	Not available	42,955	7/1/2021	9/30/2022	(42,955)			42,955				
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A240114	Not available	64,403	7/1/2024	9/30/2025		63,319	(63,819)		(500)			
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A230114	Not available	71,245	7/1/2023	9/30/2024	(71,245)			71,245				
IDEA Preschool Grants for Children with Disabilities	84.173A	S173A190114	Not available	92,662	7/1/2021	9/30/2022	(35,735)			35,735				
IDEA Preschool Grants for Children with Disabilities - ARP	84.173A	S173A190114	Not available	27,504	7/1/2021	9/30/2022	(27,504)			27,504				
Total Special Education Cluster (IDEA)							(913,347)	2,845,315	(2,852,854)	703,035	(217,851)	-	-	-
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A240029	Not available	354,414	7/1/2024	9/30/2025		399,413	(381,563)			17,850		
Title II, Part A, Improving Teacher Quality State Grants	84.367	S367A200029	Not available	311,463	7/1/2021	9/30/2022	193,443			(193,443)				
Total Supporting Effective Instruction State Grants (Title II)							193,443	399,413	(381,563)	(193,443)	-	17,850	-	-
Title III English Language Acquisition Grant, Part A	84.365	S365A240030	Not available	746,488	7/1/2024	9/30/2025		399,560	(380,508)			19,052		
Title III English Language Acquisition Grant, Part A	84.365	S365A210030	Not available	976,290	7/1/2021	9/30/2022	92,127			(92,127)				
Title III English Language Acquisition Grant, Immigrant	84.365	S365A240030	Not available	97,319	7/1/2024	9/30/2025		37,204	(44,044)		(6,840)			
Title III English Language Acquisition Grant, Immigrant	84.365	S365A210030	Not available	135,862	7/1/2021	9/30/2022	(32,244)			32,244				
Total English Language Acquistion State Grants (Title III)							59,883	436,764	(424,552)	(59,883)	(6,840)	19,052	-	-
Title IV Student Support and Academic Enrichment	84.424	Not available	Not available	218,340	7/1/2024	9/30/2025		116,894	(162,584)		(45,690)			
Title IV Student Support and Academic Enrichment	84.424	Not available	Not available	167,008	7/1/2023	9/30/2024	(29,428)	29,428						
Total Student Support and Academic Enrichment Program (Title IV)							(29,428)	146,322	(162,584)	-	(45,690)	-	-	-
Perkins Vocational Education	84.048	S048A240030	Not available	114,312	7/1/2024	9/30/2025		53,177	(93,259)		(40,082)			
Perkins Vocational Education	84.048	S048A230030	Not available	93,460	7/1/2023	9/30/2024	(22,318)	22,318						
Perkins Vocational Education	84.048	S048A200030	Not available	64,042	7/1/2021	9/30/2022	(21,873)			21,873				
Total Career and Technical Education - Basic Grants to States (Perkins)							(44,191)	75,495	(93,259)	21,873	(40,082)	-	-	-
Twenty-First Century Community Learning Centers	84.287	Not available	Not available	600,000	7/1/2024	9/30/2025		512,429	(629,051)		(116,622)			
Twenty-First Century Community Learning Centers	84.287	Not available	Not available	528,716	7/1/2023	9/30/2024	(111,433)	111,433						
Twenty-First Century Community Learning Centers, Supplemental	84.287	Not available	Not available		7/1/2024	9/30/2025			(1,106)		(1,106)			
Twenty-First Century Community Learning Centers, Supplemental	84.287	Not available	Not available	61,294	7/1/2023	9/30/2024	(31,494)	30,000			(1,494)			
Total Twenty-First Century Community Learning Centers							(142,927)	653,862	(630,157)	-	(119,222)	-	-	-
COVID-19 - ESSER II Grant ProgramGrant	84.425D	S425D220027	22-5120-513	8,593,900	3/13/2020	9/30/2023								
COVID-19 CRRSA - Accelerated Learning Coaching and Educator Support	84.425D	S425D220027	22-5120-513	551,512	3/13/2020	9/30/2023								
COVID-19 CRRSA - Mental Health GrantGrant	84.425D	S425D220027	22-5120-513	45,000	3/13/2020	9/30/2023								
COVID-19 ARP - ESSER II	84.425U	S425D220027	22-5120-513	19,314,234	3/13/2020	9/30/2024	359,684		(359,684)					
COVID-19 ARP - Instruction	84.425U	S425D220027	22-5120-513	1,063,082	3/13/2020	9/30/2024								
COVID-19 ARP - Summer Grant Program	84.425U	S425D220027	22-5120-513	72,479	3/13/2020	9/30/2024	21,296		(46,762)	25,466				
COVID-19 ARP - After School Grant Program	84.425U	S425D220027	22-5120-513	72,479	3/13/2020	9/30/2024								
COVID-19 ARP - Emergent Mental Health Grant	84.425U	S425D220027	22-5120-513	45,000	3/13/2020	9/30/2024			(9,711)	9,711				
COVID-19 ARP - Homeless Children and Youth	84.425U	S425D220027	22-5120-513	106,500	3/13/2020	9/30/2024		9,236	(10,423)	1,187				
Total Education Stabilization Fund (ESF)							380,980	9,236	(426,580)	36,364	-	-	-	-
Total U.S. Department of Education - Passed-through NJ State Department of Education							(827,881)	8,020,216	(8,167,348)	518,053	(786,941)	329,981	-	-
U.S. Department of Health and Human Services														
Child Care Mandatory and Matching Funds of the Child Care and Development Fund Cluster	93.596	Not available	Not available	394,240	7/1/2024	6/30/2025		394,240	(394,240)					
Total U.S. Department of Health and Human Services							-	394,240	(394,240)	-	-	-	-	
U.S. Department of the Treasury														
Passed-through NJ State Department of Education:														
High Impact Tutoring Competitive	21.027	C2221SLFRF21	Not available	767,961	10/11/2023	8/31/2024			(158,542)		(158,542)			
COVID 19 ARP - State and Local Fiscal Recovery Funds - HVAC Grant	21.027	C2221SLFRF21	Not available	4,999,545	7/22/2023	Completion		1,017,513	(1,017,513)					
Total U.S. Department of the Treasury							-	1,017,513	(1,176,055)	-	(158,542)	-	-	-
Total Special Revenue Fund							(827,881)	9,431,969	(9,737,643)	518,053	(945,483)	329,981	-	-

Plainfield Board of Education

Schedule of Expenditures of Federal Awards

Year ended June 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal A.L. Number	Federal FAIN Number	Grant or State Project Number	Program or Award Amount	Grant Period From	Grant Period To	Unearned Revenue/ (Accounts Rec.) at June 30, 2024	Cash Received	Budgetary Expenditures	Adjustments	Balance at June 30, 2025 Accounts Receivable	Balance at June 30, 2025 Unearned Revenue	Balance at June 30, 2025 Due To Grantor	Amount Provided to Subrecipients
Enterprise Fund:														
U.S. Department of Agriculture														
Passed-through NJ State Department of Education:														
Child Nutrition Cluster:														
School Breakfast Program	10.553	251NJ304N1099	Not available	$ 1,598,962	7/1/2024	6/30/2025		$ 1,481,954	$ (1,598,962)		$ (117,008)			
School Breakfast Program	10.553	241NJ304N1099	Not available	1,422,212	7/1/2023	6/30/2024	$ (320,814)	320,814						
National School Lunch Program	10.555	251NJ304N1099	Not available	3,784,238	7/1/2024	6/30/2025		3,507,193	(3,784,237)		(277,044)			
National School Lunch Program	10.555	241NJ304N1099	Not available	3,620,011	7/1/2023	6/30/2024	(747,837)	747,837						
Summer Food Program For Children	10.559	251NJ304N1099	Not available	272,663	7/1/2024	6/30/2025		272,663	(272,663)					
Fresh Fruit and Vegetable Program	10.582	251NJ304L1603	Not available	112,362	7/1/2024	6/30/2025		95,751	(112,362)		(16,611)			
Fresh Fruit and Vegetable Program	10.582	241NJ304L1603	Not available	108,885	7/1/2023	6/30/2024	(15,548)	15,548						
Food Donation Program (NC)	10.555	251NJ304N1099	Not available	642,904	7/1/2024	6/30/2025		642,904	(632,797)			$ 10,107		
Food Donation Program (NC)	10.555	241NJ304N1099	Not available	657,954	7/1/2023	6/30/2024	13,911		(13,911)					
Total Child Nutrition Cluster							(1,070,288)	7,084,664	(6,414,932)	-	(410,663)	10,107	-	-
Child and Adult Care Food Program	10.558	251NJ304N1099	Not available	984,080	7/1/2024	6/30/2025		935,757	(984,080)		(48,323)			
Child and Adult Care Food Program	10.558	241NJ304N1099	Not available	686,506	7/1/2023	6/30/2024	(130,225)	130,225						
Total Child and Adult Care Food Program							(130,225)	1,065,982	(984,080)	-	(48,323)	-	-	-
Summer EBT Administrative Cost	10.646	202424N180341	Not available	2,952	7/1/2023	6/30/2024	(2,952)	2,952						
Total Summer EBT							(2,952)	2,952	-	-	-	-	-	-
Local Food for Schools Cooperative Program	10.185		Not available	15,436	7/1/2024	6/30/2025		15,436	(15,436)					
Total Local Food for Schools Cooperative Program							-	15,436	(15,436)	-	-	-	-	-
Total Enterprise Fund							(1,203,465)	8,169,034	(7,414,448)	-	(458,986)	10,107	-	-
Total Federal Awards							$ (2,031,346)	$ 22,493,788	$ (17,891,302)	$ (3,635,521)	$ (1,404,469)	$ 340,088	$ -	$ -

NC - non-cash expenditures

See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Plainfield Board of Education

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2025

State Grantor/Program Title	Grant or State Project Number	Grant Period From	Grant Period To	Award Amount	Unearned Revenue/ (Accounts Rec.) at June 30, 2024	Cash Received	Budgetary Expenditures	Transfers	Adjustments	Repayment of Prior Years' Balances	June 30, 2025 (Accounts Receivable)	June 30, 2025 Unearned Revenue	June 30, 2025 Due to Grantor	Memo (Budgetary Receivable)	Memo Cumulative Expenditures
General Fund:															
State Department of Education															
Equalization Aid	25-495-034-5120-078	7/1/2024	6/30/2025	$ 241,922,902		$ 217,781,632	$ (241,922,902)							$ (24,141,270)	$ (241,922,902)
Equalization Aid	24-495-034-5120-078	7/1/2023	6/30/2024	219,464,621	$ (21,897,985)	21,897,985									
Security Aid	25-495-034-5120-084	7/1/2024	6/30/2025	6,696,257		6,028,044	(6,696,257)							(668,213)	(6,696,257)
Security Aid	24-495-034-5120-084	7/1/2023	6/30/2024	4,765,864	(475,534)	475,534									
Education Adequacy Aid	25-495-034-5120-083	7/1/2024	6/30/2025	11,009,173		9,910,577	(11,009,173)							(1,098,596)	(11,009,173)
Education Adequacy Aid	24-495-034-5120-083	7/1/2023	6/30/2024	11,009,173	(1,098,485)	1,098,485									
Special Education Aid	25-495-034-5120-089	7/1/2024	6/30/2025	13,960,780		12,567,646	(13,960,780)							(1,393,134)	(13,960,780)
Special Education Aid	24-495-034-5120-089	7/1/2023	6/30/2024	9,005,908	(898,601)	898,601									
Transportation Aid	25-495-034-5120-014	7/1/2024	6/30/2025	2,624,902		2,362,965	(2,624,902)							(261,937)	(2,624,902)
Transportation Aid	24-495-034-5120-014	7/1/2023	6/30/2024	1,835,983	(183,193)	183,193									
Extraordinary Aid	25-495-034-5120-473	7/1/2024	6/30/2025	5,266,508			(5,266,508)				$ (5,266,508)			(5,266,508)	(5,266,508)
Extraordinary Aid	24-495-034-5120-473	7/1/2023	6/30/2024	5,223,320	(5,223,320)	5,223,320									
Additional Non Public Transportation Aid	25-495-034-5120-014	7/1/2024	6/30/2025	130,293			(130,293)				(130,293)			(130,293)	(130,293)
Additional Non Public Transportation Aid	24-495-034-5120-014	7/1/2023	6/30/2024	124,670	(124,670)	124,670									
Additional Special Education Aid	Not available	7/1/2022	6/30/2023	381,948	(381,948)				$ 381,948						
TPAF-Social Security Reimbursements	25-495-034-5094-003	7/1/2024	6/30/2025	6,163,941		5,241,892	(6,163,941)				(922,049)			(922,049)	(6,163,941)
TPAF-Social Security Reimbursements	24-495-034-5094-003	7/1/2023	6/30/2024	5,101,342	(266,151)	266,151									
On-Behalf TPAF Medical Contributions (NC)	25-495-034-5094-001	7/1/2024	6/30/2025	6,749,770		6,749,770	(6,749,770)								(6,749,770)
On-Behalf TPAF Long-Term Disability Insurance (NC)	25-495-034-5094-004	7/1/2024	6/30/2025	12,041		12,041	(12,041)								(12,041)
TPAF Pension and Annuity Fund (NC)	25-495-034-5094-002	7/1/2024	6/30/2025	23,099,766		23,099,766	(23,099,766)								(23,099,766)
Total General Fund					(30,549,887)	313,922,272	(317,636,333)	-	381,948	-	(6,318,850)	-	-	(33,882,000)	(317,636,333)
Special Revenue Fund:															
State Department of Education															
Preschool Education Aid	25-495-034-5120-086	7/1/2024	6/30/2025	26,491,690		23,842,521	(21,752,009)	$ 594,065			(2,649,169)	5,333,746		(2,649,169)	(21,752,009)
Preschool Education Aid	24-495-034-5120-086	7/1/2023	6/30/2024	25,037,010	1,241,655	2,503,701	(3,745,356)								(3,745,356)
New Jersey Nonpublic Aid:															
Textbook Aid	25-100-034-5120-064	7/1/2024	6/30/2025	22,093		22,093	(21,302)						791		(21,302)
Textbook Aid	24-100-034-5120-064	7/1/2023	6/30/2024	21,911	217					$ (217)					
Technology	25-100-034-5120-373	7/1/2024	6/30/2025	21,168		21,168	(17,196)						3,972		(17,196)
Technology	24-100-034-5120-373	7/1/2023	6/30/2024	18,571	214					(214)					
Nursing Services	25-100-034-5120-070	7/1/2024	6/30/2025	56,550		56,550	(53,543)						3,007		(53,543)
Nursing Services	24-100-034-5120-070	7/1/2023	6/30/2024	45,600	4,894					(4,894)					
Security Aid	25-100-034-5120-509	7/1/2024	6/30/2025	89,175		89,175	(88,269)						906		(88,269)
Security Aid	24-100-034-5120-509	7/1/2023	6/30/2024	77,900	9,000					(9,000)					
Auxiliary Services:															
Compensatory Education	25-100-034-5120-067	7/1/2024	6/30/2025	116,174		116,174	(106,716)						9,458		(106,716)
Compensatory Education	24-100-034-5120-067	7/1/2023	6/30/2024	115,104	32					(32)					
English as a Second Language	25-100-034-5120-067	7/1/2024	6/30/2025	1,677		1,677	(1,589)						88		(1,589)
English as a Second Language	24-100-034-5120-067	7/1/2023	6/30/2024	916	92					(92)					
Handicapped Services:															
Examination and Classification	25-100-034-5120-066	7/1/2024	6/30/2025	36,589		36,589	(30,331)						6,258		(30,331)
Examination and Classification	24-100-034-5120-066	7/1/2023	6/30/2024	34,792	8,812					(8,812)					
Corrective Speech	25-100-034-5120-066	7/1/2024	6/30/2025	35,340		35,340	(29,760)						5,580		(29,760)
Supplemental Instruction	25-100-034-5120-066	7/1/2024	6/30/2025	37,996		37,996	(27,010)						10,986		(27,010)
Supplemental Instruction	24-100-034-5120-066	7/1/2023	6/30/2024	27,320	558					(558)					
Advanced Placement African American Studies Course Expansion Grant	24-AA04-H02	4/1/2024	12/31/2024	12,301		9,104	(12,301)				(3,197)			(3,197)	(12,301)
Total State Department of Education					1,265,474	26,772,088	(25,885,382)	594,065	-	(23,819)	(2,652,366)	5,333,746	41,046	(2,652,366)	(25,885,382)
State Department of Human Services															
School Based Youth Services	25MF0211	7/1/2024	6/30/2025	342,981		342,981	(342,978)						3		(342,978)
School Based Youth Services	24MF0211	7/1/2021	6/30/2022	353,671	67,671				(63,338)				4,333		
School Based Youth Services - Maxson	25MF0223	7/1/2024	6/30/2025	198,695		198,695	(198,624)						71		(198,624)
School Based Youth Services - Maxson	24MF0223	7/1/2023	6/30/2024	204,888	9,849				12,032				21,881		
School Based Youth Services - Hubbard	25MF0224	7/1/2024	6/30/2025	195,758		195,758	(195,667)						91		(195,667)
School Based Youth Services - Hubbard	24MF0224	7/1/2023	6/30/2024	201,859	17,016				16,019				33,035		
School Based Youth Services - APPI	25MF0221	7/1/2024	6/30/2025	69,488		69,488	(68,586)						902		(68,586)
School Based Youth Services - APPI	24MF0221	7/1/2023	6/30/2024	71,654	6,069				(5,901)				168		
School Based Youth Services - PLP	25MF0219	7/1/2024	6/30/2025	19,057		19,057	(16,351)						2,706		(16,351)
School Based Youth Services - PLP	24MF0219	7/1/2023	6/30/2024	352,719	43,795				(30,550)				13,245		
School Based Youth Services - Family Success	25MF0222	7/1/2024	6/30/2025	256,800		256,800	(255,596)						1,204		(255,596)
School Based Youth Services - Family Success	24MF0222	7/1/2023	6/30/2024	256,800	16,405				(11,099)				5,306		
School Based Youth Services - FFC/Jefferson	25MF0220	7/1/2024	6/30/2025	50,323		50,323	(46,710)						3,613		(46,710)
School Based Youth Services - FFC/Jefferson	24MF0220	7/1/2023	6/30/2024	51,891	14,104				(13,254)				850		
School Based Youth Services - FFC/Emerson	25MF0225	7/1/2024	6/30/2025	50,323		50,323	(47,655)						2,668		(47,655)
School Based Youth Services - FFC/Emerson	24MF0225	7/1/2023	6/30/2024	51,891	12,309				(10,969)				1,340		
Wrap Around Aid - ECPA	20-495-086-6060-000	7/1/2024	6/30/2025	177,251		177,251	(177,251)								(177,251)
Wrap Around Aid - ECPA	20-495-086-6060-000	7/1/2023	6/30/2024		800							800			
Maxson Project (Pedestrian Pavement & Restore Exterior)	Not available	7/1/2022	6/30/2023	1,317,333	70,120							70,120			-
Swimming Pool Project	Not available	7/1/2023	6/30/2024						-						-
Total State Department of Human Services					258,138	1,360,676	(1,349,418)	-	(107,060)	-	-	70,920	91,416	-	(1,349,418)
New Jersey Schools Development Authority															
Emergent & Capital Maintenance Construction Grant		7/1/2024	6/30/2025	1,323,634		1,323,634	(1,294,897)		(28,737)						(1,294,897)
Emergent & Capital Maintenance Construction Grant		7/1/2023	6/30/2024	1,317,334	1,170,753		(1,170,753)								(1,170,753)
Total New Jersey Schools Development Authority					1,170,753	1,323,634	(2,465,650)	-	(28,737)	-	-	-	-	-	(2,465,650)
Total Special Revenue Fund					2,694,365	29,456,398	(29,700,450)	594,065	(135,797)	(23,819)	(2,652,366)	5,404,666	132,462	(2,652,366)	(29,700,450)

Plainfield Board of Education

Schedule of Expenditures of State Financial Assistance

Year ended June 30, 2025

State Grantor/Program Title	Grant or State Project Number	Grant Period From	Grant Period To	Award Amount	Unearned Revenue/ (Accounts Rec.) at June 30, 2024	Cash Received	Budgetary Expenditures	Transfers	Adjustments	Repayment of Prior Years' Balances	June 30, 2025 (Accounts Receivable)	June 30, 2025 Unearned Revenue	June 30, 2025 Due to Grantor	Memo (Budgetary Receivable)	Memo Cumulative Expenditures
Capital Projects Fund:															
New Jersey Schools Development Authority															
On-Behalf Payments	4180-085-19-0BBI	7/1/2024	6/30/2025	$ 2,281,023		$ 2,281,023	$ (2,281,023)								$ (2,281,023)
Total Capital Projects Fund					-	2,281,023	(2,281,023)	-	-	-	-	-	-	-	(2,281,023)
Debt Service Fund															
Debt Service Aid Type II	25-495-034-5120-075	7/1/2024	6/30/2025	1,075,429		1,075,429	(1,075,429)								(1,075,429)
Total Debt Service Fund						1,075,429	(1,075,429)	-	-	-	-	-	-	-	(1,075,429)
Enterprise Fund:															
State Department of Agriculture															
State School Breakfast Program		7/1/2024	6/30/2025	13,016		12,094	(13,016)				$ (922)			$ (922)	(13,016)
State School Breakfast Program		7/1/2023	6/30/2024	97,077	$ (21,863)	21,863									
State School Lunch Program	24-100-010-3350-023	7/1/2024	6/30/2025	95,876		88,853	(95,875)				(7,022)			(7,022)	(95,875)
State School Lunch Program	24-100-010-3350-023	7/1/2023	6/30/2024	143,053	(34,093)	34,093									
Breakfast After the Bell Program		7/1/2024	6/30/2025	70,450		65,343	(70,450)				(5,107)			(5,107)	(70,450)
NJ EIE Lunch		7/1/2024	6/30/2025	44,379		40,465	(44,379)				(3,914)			(3,914)	(44,379)
NJ EIE Breakfast		7/1/2024	6/30/2025	18,694		17,172	(18,694)				(1,522)			(1,522)	(18,694)
Summer EBT Administrative Cost	Not available	7/1/2023	6/30/2024	2,952	(2,952)	2,952									
Summer Food Service Program Supplement (State Share)	Not available	7/1/2024	6/30/2025	6,728		6,728	(6,728)								(6,728)
Total Enterprise Fund					(58,908)	289,563	(249,142)	-	-	-	(18,487)	-	-	(18,487)	(249,142)
Total State Financial Assistance					$ (27,914,430)	$ 347,024,685	$ (350,942,377)	$ 594,065	$ 246,151	$ (23,819)	$ (8,989,703)	$ 5,404,666	$ 132,462	$ (36,552,853)	$ (350,942,377)
State Financial Assistance Not Subject to Single Audit Determination:															
On-Behalf TPAF Medical Contributions (NC)	25-495-034-5094-001	7/1/2024	6/30/2025	6,749,770		$ 6,749,770	$ (6,749,770)								$ (6,749,770)
On-Behalf TPAF Long-Term Disability Insurance (NC)	25-495-034-5094-004	7/1/2024	6/30/2025	12,041		12,041	(12,041)								(12,041)
TPAF Pension and Annuity Fund (NC)	25-495-034-5094-002	7/1/2024	6/30/2025	23,099,766		23,099,766	(23,099,766)								(23,099,766)
New Jersey Schools Development Authority															
On-Behalf Payments	4180-085-19-0BBI	7/1/2024	6/30/2025	2,281,023		2,281,023	(2,281,023)								(2,281,023)
Total State Financial Assistance Subject to Single Audit Determination					$ (27,914,430)	$ 314,882,085	$ (318,799,777)	$ 594,065	$ 246,151	$ (23,819)	$ (8,989,703)	$ 5,404,666	$ 132,462	$ (36,552,853)	$ (318,799,777)

N/A - Information not available.
See accompanying notes to schedules of expenditures of federal awards and state financial assistance.

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

1. Basis of Presentation

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal award and state financial assistance activity under programs of the federal and state government for the year ended June 30, 2025. The District is defined in Note 1 to the District's basic financial statements. All federal awards and state financial assistance received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

The information in these schedules are presented in accordance with the requirements of Title 2 U.S, *Code of Federal Regulations* Part 200-*Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Therefore, some amounts presented in these schedules may differ from amounts presented, or used in the preparation of, the basic financial statements. Because the schedules present only selected portions of the operations of the District, they are not intended to and do not present the financial position, changes in net position, or cash flows of the District.

2. Summary of Significant Accounting Policies

The expenditures reported on the accompanying schedules of expenditures of federal awards and state financial assistance (Schedules) are presented on the budgetary basis of accounting with the exception of programs recorded in the enterprise fund, which are presented using the accrual basis of accounting and those recorded in the special revenue fund, which are presented using the budgetary basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and New Jersey OMB Circular 15-08, wherein certain types of expenditures are allowable or are limited as to reimbursement. These bases of accounting are described in Note 1 to the District's basic financial statements.

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

3. Relationship to Basic Financial Statements

Amounts reported in the accompanying schedules agree with amounts reported in the District's basic financial statements. The basic financial statements present the general fund and special revenue fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the general fund and special revenue fund to demonstrate finance-related legal compliance in which certain revenue is permitted bylaw or grant agreement to be recognized in the fiscal year, whereas for GAAP reporting, is not recognized until the subsequent year or when expenditures have been made.The general fund is presented in the accompanying schedules on the modified accrual basis of accounting with the exception of the revenue recognition of the last two state aid payments in the current year, which is mandated pursuant to N.J.S.A. 18A:22-44.2. For GAAP purposes, those payments are not recognized until the subsequent year due to the state deferral and recording of the last two state aid payments in the subsequent year. The special revenue fund is presented in the accompanying schedules on the grant accounting budgetary basis, which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The special revenue fund also recognizes the last state aid payments in the current budget year, consistent with N.J.S.A. 18A:22-44.2.

As a result, the federal account receivable balance in the special revenue fund on the budgetary basis differs from the GAAP basis as follows:

Accounts Receivable	Budgetary Basis	Add: Encumbrances	GAAP Basis
Federal	$945,483	$247,213	$698,270

The adjustment to reconcile from budgetary basis accounts receivable to GAAP basis accounts receivable is $247,213 for the special revenue fund. This is a result of recognizing encumbrances as expenditures on the budgetary basis but not on the GAAP basis.

The net adjustment to reconcile from the budgetary basis to the GAAP basis is ($3,009,352) for the general fund and $217,542 for the special revenue fund. See Note to Required Supplementary Information for a reconciliation for the budgetary basis to the modified accrual basis of accounting for the general and special revenue funds (C-3).

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

3. Relationship to Basic Financial Statements (continued)

Federal and State award revenues are reported in the District's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General Fund	$ 4,892,785	$314,626,981	$319,519,766
Special Revenue Fund	10,441,182	28,622,389	39,063,571
Capital Projects Fund		2,281,023	2,281,023
Debt Service Fund		1,075,429	1,075,429
Food Service Fund	7,414,448	249,142	7,663,590
Total financial award revenues	$22,748,415	$346,854,964	$369,603,379

4. Relationship to Federal and State Financial Reports

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

5. Indirect Costs

The District elected to not use the 10% de minimis indirect cost rate as allowed by the Uniform Guidance.

6. Schoolwide Program Funds

Schoolwide programs are not separate federal programs as defined in U.S. Uniform Guidance; amounts used in schoolwide programs (i.e., school based budgets) are included in the total expenditures of the program contributing the funds in the Schedule of Expenditure of Federal Awards. The following funds by program are included in schoolwide programs in the District.

Federal Program	Amount
Title I, Part A: *Grants to Local Educational Agencies*	$977,579

Plainfield Board of Education

Notes to Schedules of Expenditures of Federal Awards
and State Financial Assistance

Year ended June 30, 2025

7. Other

TPAF Social Security Contributions of $6,163,941 represent the amount reimbursed by the State for the employer's share of Social Security contributions for TPAF members for the year ended June 30, 2025.

The post retirement pension and medical benefits received on-behalf of the District for the year ended June 30, 2025 amounted to $29,861,577. Since on-behalf post retirement pension, disability insurance and medical benefits are paid by the State directly, these expenditures are not subject to a single audit in accordance with New Jersey OMB Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency.

The NJSDA is administering and constructing projects on behalf of the District. These expenditures are not subject to a Single Audit in accordance with New Jersey OMB's Circular 15-08, however they are reported on the Schedule of Expenditures of State Financial Assistance, as directed by the funding agency. The NJSDA expenditures incurred for the year ended June 30, 2025 amounted to $2,281,023.

8. Explanation of Adjustment Column

The adjustment column includes amounts necessary to reconcile program revenues and expenditures to the amounts reported in the District's financial statements.

In the General Fund, adjustments primarily reflect the cancellation of prior year accounts receivable and to reflect prior year grant expenditures previously reported in the General Fund instead of the Special Revenue Fund.

In the Special Revenue Fund, adjustments primarily reflect the prior period adjustment related to accounts receivable and deferred revenue balances.

Plainfield Board of Education

Schedule of Findings and Questioned Costs

Year ended June 30, 2025

Part I - Summary of Auditors' Results

Financial Statements Section

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Are any material weaknesses identified?	Yes	X No
Are any significant deficiencies identified?	Yes	X None Reported
Is any noncompliance material to financial statements noted?	X Yes	No

Federal Awards

Internal control over major federal programs:		
Are any material weaknesses identified?	Yes	X No
Are any significant deficiencies identified?	X Yes	None Reported
Type of auditors' report issued on compliance for major federal programs:	Qualified and Unmodified	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	X Yes	No

Identification of Federal major programs:

AL Number(s)	FAIN Number	Name of Federal Program or Cluster
84.027A, 84.173A	S027A240100, S173A240114	Special Education Cluster
10.553, 10.555 10.559, 10,582	251NJ304N1099, 251NJ304L1603	Child Nutrition Cluster
21.027	C2221SLFR21	COVID 19-ARP-State and Local Fiscal Recovery Funds
10.558	251NJ304N1099	Child and Adult Food Care Program

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000	
Auditee qualified as low-risk auditee?	Yes	X No

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2025

Part I - Summary of Auditors' Results (continued)

State Financial Assistance

Internal control over major state programs:

Are any material weaknesses identified?		Yes	X	No
Are any significant deficiencies identified?		Yes	X	None Reported

Type of auditors' report on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08? Yes X No

Identification of major State programs:

GMIS/Program Number	Name of State Program or Cluster
	State Aid Cluster:
495-034-5120-078	Equalization Aid
495-034-5120-083	Educational Adequacy Aid
495-034-5120-084	Security Aid
495-034-5120-089	Special Education Categorical Aid

Dollar threshold used to distinguish between Type A and Type B programs: $3,000,000

Auditee qualified as low-risk auditee? X Yes No

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2025

Part II - Schedule of Financial Statement Findings

Finding No. 2025-001:

Criteria: The District incorrectly recorded certain financial transactions related to the proceeds of the Energy Savings Obligation (ESIP) Refunding Bonds issued during the fiscal year ended June 30, 2025. Additionally, the District misbudgeted the revenues and expenditures relating to the ESIP Refunding Bonds in the 2025/2026 budget.

Condition: See Criteria

Questioned Costs: None

Context: Interest revenues in the amount of $413,487 and debt service interest expenditures in the amount of $327,819 related to the ESIP Refunding Bonds were incorrectly recorded in the Debt Service Fund in 2024/2025. These amounts were reallocated to the General Fund resulting in an overexpenditure in the amount of $327,819 in the line item entitled “Custodial Services – Interest – Energy Savings Improvement Bonds”

Fund balance increased by $85,668 in the General Fund and decreased by $85,668 in the Debt Service Fund.

Effect: Interest revenues and interest expenditures were overstated in the Debt Service Fund and understated in the General Fund. The District over expended an interest expense budget appropriation by $327,819.

Cause: Unknown.

Recommendation: The revenues and expenditures related to the Energy Savings Obligation (ESIP) Refunding Bonds should be budgeted and recorded in the General Fund in accordance with The *Uniform Minimum Chart of Accounts for New Jersey Public Schools* and other available reference materials, such as the Budget Guidelines for the proper classifications required to be in compliance with N.J.A.C. 6A:23A-16.2(f).

View of Responsible Officials and Planned Corrective Action: Management has reviewed this finding and has indicated a corrective action plan will be developed to address this finding and recommendation.

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2025

Part III - Schedule of Federal Awards and State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal and state programs, as required by 2 CFR 200 Section 516(a) and New Jersey Treasury Circular OMB 15-08, respectively.

Federal Award Programs

Finding No. 2025-002:
Coronavirus State and Local Fiscal Recovery Funds (Federal Assistance Listing No. 21.027)

Criteria: In accordance with **2 CFR §200.302(a)** of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), non-federal entities must maintain financial management systems that provide for the identification, in their accounts, of all federal awards received and expended, and must ensure accurate, current, and complete disclosure of financial results. Additionally, according to Governmental Accounting Standards Board (GASB) Statement No. 54, special revenue funds are used to account for specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. Since funds received under Assistance Listing 21.027 are restricted for specific uses, they should be accounted for in a special revenue fund.

Condition: During our audit for the fiscal year ended June 30, 2025, we noted that the District did not record $4,860,733 in transactions related to the Coronavirus State and Local Fiscal Recovery Funds (Assistance Listing 21.027) in the appropriate fund. Instead of recording this activity in the Special Revenue Fund, the transactions were recorded in the General Fund.

Based on grant receipts received by the District of $4,860,733 in the fiscal year ended June 30, 2025 it was determined that expenditures relating to the grant were incurred in the General Fund in the fiscal years ended June 30, 2025 and 2024 in the amounts of $1,017,513 and $3,843,220 respectively. The receipts in the amount of $1,017,513 related to expenditures incurred in the year ended June 30, 2025 were reclassified to the Special Revenue Fund.

Questioned Costs: None

Plainfield Board of Education

Schedule of Findings and Questioned Costs (continued)

Year ended June 30, 2025

Finding No. 2025-002: (Continued)
Coronavirus State and Local Fiscal Recovery Funds (Federal Assistance Listing No. 21.027)

Context: $4,860,733 in transactions related to the Coronavirus State and Local Fiscal Recovery Funds were recorded in the General Fund instead of the Special Revenue Fund.

Effect: Recording of the $4,860,733 in federally restricted grant activity in the General Fund instead of the Special Revenue Fund reduces the transparency of the financial statements and may obscure the tracking of federal expenditures. This misclassification increases the risk of noncompliance with federal grant reporting requirements, and may result in inaccurate reporting on the Schedule of Expenditures of Federal Awards (SEFA), which could impact audit results or federal program oversight.

The expenditures incurred in both years were subject to a single audit in the fiscal year ended June 30, 2025.

Cause: Unknown.

Recommendation: We recommend that management establish procedures to ensure that all federal grant activity is recorded in the appropriate fund, consistent with GASB and Uniform Guidance requirements. Specifically, all activity related to Assistance Listing 21.027 should be accounted for in the Special Revenue Fund to maintain proper accountability.

View of Responsible Officials and Planned Corrective Action: Management has reviewed this finding and has indicated a corrective action plan will be developed to address this finding and recommendation.