



# 2023-2024 BUDGET

MCKINNEY, TEXAS 75069  
COLLIN COUNTY

[WWW.MCKINNEYISD.NET](http://WWW.MCKINNEYISD.NET)

# McKinney Independent School District

Administration Building  
One Duvall Street  
McKinney, Texas 75069  
Website: [www.mckinneyisd.net](http://www.mckinneyisd.net)

## Official Budget 2023-2024

Effective July 1, 2023 to June 30, 2024

### Board of Trustees

Philip Hassler, President  
Amy Dankel, Vice President  
Harvey Oaxaca, Secretary  
Chad Green, Trustee  
Larry Jagours, Trustee  
Stephanie O'Dell, Trustee  
Lynn Sperry, Trustee

### Administrative Officials

Shawn Pratt, Superintendent  
Dr. Melinda DeFelice, Deputy Superintendent of Secondary Student Support  
Dr. Dennis Womack, Assistant Superintendent of Business, Operations, Technology & HR  
Melanie Raleeh, Assistant Superintendent of Elementary Leadership  
Shelly Spaulding, Assistant Superintendent of Public Relations, and Communications  
Dr. Amber Epperson, Assistant Superintendent of Teaching, Learning & Accountability  
Gordon Butler, Assistant Superintendent of Strategic Processes and Community Engagement  
Geoff Sanderson, Chief Accountability Officer  
David Spann, Chief Information Officer  
Marlene Harbeson, Chief Financial Officer  
Greg Suttle, Chief Operations Officer

# McKinney Independent School District

## Table of Contents

- EXECUTIVE SUMMARY ..... 1**
  - Introductory Information..... 2**
  - Administrative Officials..... 2**
  - Consultants & Advisors ..... 3**
  - Certificate of Achievement for Excellence in Financial Reporting..... 4**
  - Executive Summary ..... 5**
  - Budget Document Purpose & Basis for Presentation ..... 6**
  
- ORGANIZATIONAL SECTION ..... 50**
  - District Information..... 51**
  - Facts about McKinney ISD..... 52**
  - McKinney ISD Campuses ..... 55**
  - Exceptional Achievements..... 56**
  - Location ..... 59**
  - Attendance Zone Map..... 60**
  - Board of Trustees ..... 61**
  - District Organizational Chart..... 62**
  - 2023-2024 Approved School Calendar ..... 63**
  
- ENROLLMENT INFORMATION ..... 66**
  - Enrollment Overview ..... 67**
  - Historical Enrollment Counts ..... 68**
  - Current Program Weights ..... 69**
  
- ACCOUNTING INFORMATION ..... 70**
  - Basis of Accounting ..... 71**
  - Financial Accounting & Reporting ..... 72**
  - GAAP and Legal Compliance ..... 73**
  - Account Code Reporting ..... 89**

# McKinney Independent School District

- District Fund Codes..... 93
  
- SIGNIFICANT BUDGET & FINANCIAL INFORMATION ..... 97**
  - Budget Planning Calendar..... 98
  - Budget Policies & Development Procedures..... 99
  - Budget Development Process..... 111
  - Expenditure Control and Approval..... 114
  - Budget Implementation Plan and Allocation of Human & Financial Resources..... 117
  
- FINANCIAL SECTION ..... 118**
  - Budget Overview..... 119
  - Other Budgetary Information ..... 122
  - Major Revenue Sources ..... 123
  - Assumptions ..... 124
  - Combined Budget Summary ..... 126
  - Combined Funds Budgets..... 127
  - Combined Funds Revenue Budget by Object ..... 128
  - Combined Expense Budget by Object..... 129
  - Budget Summary – Detail by Function ..... 130
  - Budget Summary – Detail by Object Category ..... 131
  - Eight Year Analysis – Detailed by Function ..... 132
  
- GENERAL FUND INFORMATION ..... 137**
  - General Fund Overview..... 139
  - General Fund Revenue Budget – By Object..... 140
  - General Fund Expenditure Budget by Object..... 141
  - General Fund Expense Budget by Function..... 142
  - Historical Fund Balance Analysis – General Fund ..... 144
  - Budget Summary – Detail by Function ..... 145
  - Budget Summary – Detail by Object Category ..... 146
  - Budget Summary - Detail by Object ..... 147

# McKinney Independent School District

- Eight Year Analysis – Detail by Object ..... 152
- Impact of Capital Improvements on Operating Budget ..... 157
- STUDENT NUTRITION INFORMATION** ..... 158
  - Student Nutrition Fund Overview ..... 160
  - Revenues Budget by Object ..... 162
  - Expense Budgets by Object ..... 163
  - Historical Fund Balance Analysis ..... 164
  - Budget Summary – Detail by Function ..... 165
  - Budget Summary - Detail by Object Category ..... 166
  - Budget Summary - Detail by Object ..... 167
  - Assumptions & Projections ..... 171
  - Eight Year Analysis – Detailed by Function ..... 172
  - Eight Year Analysis – Detailed by Object ..... 173
  - Impact of Capital Improvements on Student Nutrition Budget ..... 177
- DEBT SERVICE INFORMATION** ..... 178
  - Debt Service Fund Overview ..... 180
  - Revenue Budget by Object ..... 183
  - Historical Fund Balance Analysis ..... 184
  - Budget Summary – Detail by Function ..... 185
  - Budget Summary - Detail by Object Category ..... 186
  - Budget Summary - Detail by Object ..... 187
  - Assumptions & Projections ..... 189
  - Eight Year Analysis – Detailed by Object ..... 190
- INFORMATIONAL SECTION** ..... 193
  - Tax Overview ..... 194
  - Multi-Year Trend for Property Values ..... 195
  - Tax Collections History ..... 196
  - Tax Rate History ..... 197

# McKinney Independent School District

- Financial Impact on Residential Homeowner..... 198**
  
- PERSONNEL INFORMATION ..... 199**
  - Personnel Overview ..... 200**
  - McKinney ISD Staffing Summary ..... 202**
  
- GENERAL OBLIGATION BOND INFORMATION..... 203**
  - Outstanding Bond Issues & Bond Amortization Schedule..... 204**
  - Bond Approval Information ..... 206**
  - Debt Service Fund Information..... 213**
  
- ACADEMIC PERFORMANCE INFORMATION ..... 214**
  - Academic Performance Measures ..... 216**
  - STAAR Performance ..... 218**
  - AP Exam Summary ..... 224**
  - SAT Summary..... 225**
  - ACT Summary ..... 227**
  - TAPR Statistics on MISD Students & Teachers ..... 228**
  - McKinney ISD Student Nutrition Data by Campus..... 230**
  - 2020 – 2023 Teacher Pay Scale ..... 232**
  - MISD Historical Trend of Teacher Pay Scale..... 233**
  
- ADDITIONAL INFORMATION ..... 234**
  - Glossary of Terms..... 235**

# McKinney Independent School District

## EXECUTIVE SUMMARY

# McKinney Independent School District

## Introductory Information

### Board of Trustees

	Elected	Term Expires
Philip Hassler - President, Place 2	2021	May 2025
Amy Dankel - Vice President, Place 4	2019	May 2027
Harvey Oaxaca - Secretary, Place 7	2021	May 2025
Chad Green - Trustee, Place 3	2021	May 2025
Larry Jagours - Trustee, Place 1	2021	May 2025
Stephanie O'Dell - Trustee, Place 6	2019	May 2027
Lynn Sperry - Trustee, Place 5	2019	May 2027

### Administrative Officials

Shawn Pratt	Superintendent
Dr. Melinda DeFelice	Deputy Superintendent of Secondary Student Support
Dr. Dennis Womack	Assistant Superintendent of Business, Operations, Technology and HR
Melanie Raleeh	Assistant Superintendent of Elementary Leadership
Shelly Spaulding	Assistant Superintendent of Public Relations and Communications
Dr. Amber Epperson	Assistant Superintendent of Teaching, Learning & Accountability
Gordon Butler	Assistant Superintendent of Strategic Processes and Community Engagement
Geoff Sanderson	Chief Accountability Officer
David Spann	Chief Information Officer
Marlene Harbeson	Chief Financial Officer
Greg Suttle	Chief Operations Officer

# McKinney Independent School District

## Consultants & Advisors

EideBailly .....Auditors  
400 Pine Street, Ste 600  
Abilene, TX 79601

Norton Rose Fulbright..... Bond Counsel  
2200 Ross Avenue, Suite 2800  
Dallas, TX 75201

Hilltop Securities .....Financial Advisors  
325 N Saint Paul, Suite 800  
Dallas, TX 75201

Abernathy, Roeder, Boyd & Hullett, P.C..... Tax Collection Counsel  
1700 Redbud Blvd #300  
McKinney, TX 75069

American National Bank .....Official Depository  
720 S Greenville Ave.  
Allen, TX 75002



# McKinney Independent School District

Certificate of Achievement for Excellence in Financial Reporting



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**McKinney Independent School District  
Texas**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morill*

Executive Director/CEO

# McKinney Independent School District

## Executive Summary

### Mission

- *We invest in our future by providing a safe environment to engage, educate and empower every student every day.*

### Vision

- *EVERY STUDENT, EVERY DAY!*

### Graduate Profile

- *Effective Communicator*

Comprehends and expresses ideas clearly through various means and modes of communication. Effective communicators can interpret and decode meaning through varied forms including listening, reading, speaking, writing, interpreting, and creating graphic images, and mathematical interpretations of symbols.

Technologically literate

Collaborative

Capable listener

Kind and respectful

Financially literate

Information literate

- *Socially Responsible Citizens*

Understands and appreciates cultural differences, their contributions, impact, and interrelatedness in a global economy. Socially responsible citizens understand the importance of being a contributing member of a democratic society in a diverse world and will make ethical decisions with the improvement of future societies in mind.

- Ethical
- Globally aware
- Engaged with the community.
- Values equality and justice
- Appreciates diversity.
- Reflective



# McKinney Independent School District

- *Quality Contributor*

Continually seeks to achieve quality results and outcomes through individual accountability, leadership, teamwork, and lifelong learning using multiple methods of technologies and resources. Quality contributors are creative, innovative thinkers that can solve complex problems to achieve quality results through meaningful research.

- Critical thinker
- Creative
- Innovative
- Individually accountable
- Risk taker
- Continuous learner

## Budget Document Purpose & Basis for Presentation

This document, along with the Annual Comprehensive Financial Report at year-end, serves as the primary resource to present the district's financial plan and operational results.

The primary objective is to provide timely and valuable information on the district's past, present, and projected financial status to support financial decisions aligning with its educational objectives.

The organization of this document serves several purposes. First, it outlines the district's roadmap for allocating resources towards achieving its goals. Additionally, this document was prepared to assist our constituents, staff, and Board of Trustees in comprehending how resources are utilized.

This allocation of resources is designed to maximize student achievement. We believe that the district is accountable for meeting the needs of all its students, and our highest priority is the focus of resources towards achieving this goal.

# McKinney Independent School District

This budget book is comprised of the following four sections: Executive Summary, Organizational, Financial, and Informational. Each section includes subsections that help readers understand all areas that impact the annual budget.

- **Executive Summary Section**

The Executive Summary Section of the budget document presents a comprehensive overview of all the critical information. It provides a narrative version of the budget and helpful charts, tables, and graphs to aid the reader's understanding. The section includes the Introductory Information subsection.



- **Organizational Section**

The Organizational Section provides a comprehensive overview of McKinney ISD. It includes information on our location, organizational structure, financial processes, and internal procedures. This section gives readers insights into our account code chart, budget policies, development process, long-range goals, and budget review calendars. It consists of several subsections, including district information, enrollment information, academic information, accounting information, and significant budget and financial information.

- **Financial Section**

The Financial Section of the budget is the part that most people refer to when they talk about "the budget." It is structured hierarchically, with the General Fund at the top. This section includes charts, tables, and graphs that explain the significant budget data. It also contains schedules for the General Fund, School Nutrition Fund, and Debt Service Fund, along with schedules focusing on critical financial trends and their direct impact on the district's fund balance. The Financial Section comprises the following sub-sections:

- *Budget Information*
- *General Fund Information*
- *Food Service Information*
- *Debt Service Information*
- *Construction Fund Information*
- *Financial Accountability Information*

- **Informational Section**

The Informational Section is the last part of the budget document. It includes explanatory information such as account code explanations, commonly used school finance terms, and other district-related details. This section is divided into the following sub-sections: performance measures, personnel information, tax information, and additional details.

# McKinney Independent School District

## Budget Planning Calendar

### 2023-2024 Budget Calendar

Sep-22	Budget Priorities (District Level)	Identify budget priorities based upon DIP/district initiatives.
Oct-22	Budget Priorities (District Level)	Identify operational budgetary needs. Refine and rank strategic abandonment items.
Oct/Nov-22	Enrollment Projections	Demographer's Fall Report
Nov-22	Budget Priorities (District Level)	Refine budget priorities based upon DIP/district initiatives. Identify proposed salary increase. Refine & rank order operational budgetary needs. Identify capital needs. Identifying funding for priorities. (General Operating, Bond, IMA, Title, etc.)
Jan-23	Budget Training	Budget training for campuses and departments.
	Personnel Needs	Open additional funding requests. Identify increase/decrease in staffing needs. Update duty calendars/schedules. Identify funding for staffing increases (General Operating, Title, etc.)
Feb-23	<b>First Board Budget Update</b>	Review of district priorities used in developing budget. Review of funding sources (IMA, General Operating, Bond Funds, etc.)
	Personnel Needs	Additional funding requests due. Identify campus departmental needs for additional funding.
Mar-23		Campus and department budgets due in MUNIS by March 8th. Revenue Projections
	<b>Second Board Budget Update</b>	Review of enrollment projections. Proposed salary increase/starting teacher salary/healthcare contributions General Operating budget scenarios and projected future budgets. Initial projection of revenues. Multi-year budget projections.

# McKinney Independent School District

Mar/Apr-23	Cabinet Budget Review	Review additional funding requests. Include any approved items in budget. Include capital requests in additional funding. Reconciliation of campus/department budgets. Enrollment projections.
Apr-23	Revisions	Review revisions from demographer's spring report. Preliminary estimate of values received from appraisal district.
	<b>Third Board Budget Update(4.22.2024 Mtg)</b>	Compensation plan approval. Refined salary projection & general operating budget. Food service budget.
May-23	<b>Fourth Board Budget Update (5.13.2024 Mtg)</b>	Regular Board meeting presentation. Proposed budget including tax revenue, state funding, and recapture updates derived from preliminary estimated assessed property values. Approval of Truth in Taxation notice - set time and date for public hearing. Debt service budget.
Jun-23	Required Publications	Notice of public meeting to discuss budget and proposed tax rate.
	Public Hearings Prior to Regular Board Meetings	Public participation in review of budget and proposed tax rate.
	Board Action	Approve budget at regular meeting.
Jul-23	Tax Rate	CCAD will publish Certified Taxable Assessed Property Values.  Determination of M&O MCR (Maximum Compressed Rate) for tax rate calculation.
Aug-23	Board Action	Tax rate adoption at regular board meeting.
	Tax Rate	District provides information to Collin County Tax Office to calculate tax rates.
Oct-23	Board Action	Approve Certified Tax Roll

# McKinney Independent School District

BUDGET CALENDAR										
	SEP - DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	OCT
Enrollment Projections										
Budget Prep										
Training										
Staffing										
Budget Reviews										
Payroll Budget Prep										
Revenue Estimates										
Board Discussion										
Certified Values										
Adopt Budget/Tax Rate										
Adopt Certified Tax Roll										



# McKinney Independent School District

## Budget Policies & Development Procedures

The State (Texas Education Code Sections 44.002-44.006), the Texas Education Agency (Financial Accountability System Resource Guide and Commissioner Rules), and McKinney ISD Local Board Policy formulate the legal requirements and policies for the budget. The annual budget is the foundation for the district's financial planning and control.

The district's budget must be prepared by June 20th and adopted by the Board of Trustees by June 30th. A public budget and proposed tax rate hearing must occur before the Board's adoption. The district's budget must be legally adopted before the tax rate is adopted. This budget document meets these standards. The district must also publish its budget information on its website.



The district adopts budgets for the General Fund, Food Service Fund, and the Debt Service Fund. Each budget is presented on the modified accrual basis of accounting, consistent with generally accepted accounting principles. The district is not legally required to adopt Special Revenue Fund budgets other than the Food Service Fund. The budget is prepared and approved at the fund and function level. It must be amended by the Board when a change is made by increasing any function spending categories or modifying revenue object accounts and other resources or uses.

The Site-Based Decision-Making Committee (SBDM) aligns its performance objectives annually with Board goals and budget directives. The performance objectives align with The Every Student Succeeds Act (ESSA). The SBDM performance goals are the basis for the campus improvement process.

The budget process begins after the October snapshot each year. Campuses are notified of their enrollment projections and non-payroll allocations in February, with 10% held back to account for changes in campus enrollment after snapshot the following year. The campus allocation covers the entire educational program, excluding payroll and operating costs such as utilities and copier leases. The district establishes budgets for payroll, utilities, and other operating expenses. The Human Resources Department and Special Education Department meet with campus staff in late February to determine staffing needs for the following year.

Each campus and department electronically submit their proposed budget to the Finance Department in March.

Budget updates are presented to the Board of Trustees in February, March, April, and May as needed.

# McKinney Independent School District

The Collin County Appraisal District (CCAD) releases estimates of certified property values in April. These estimates and the historical relationship between those values and fiscal year revenue determine the anticipated property tax revenue. This budget may be amended, as necessary, to reflect certified property values released by CCAD on July 25th.

Certified values determine the property tax revenues that can be generated for the General Operating Fund and the Debt Service Fund.

The Chief Financial Officer presents the final budget for adoption in June.

At the June Board meeting, McKinney ISD holds a state-mandated public hearing on the proposed budget and tax rate before considering the adoption of the budget in June. All notification and public hearing requirements are met before the adoption of the budget. Per State law, the Board of Trustees adopts the budget before June 30th. The budget is adopted at the functional level.

The Maintenance and Operating (M&O) and Debt Service tax rates are adopted after the budget is adopted. The supporting tax rate is adopted in August after the CCAD releases certified property values on July 25th.

Budgets for all funds are adopted consistently with generally accepted accounting principles applicable to school districts. Budgeted amounts presented in the financial statements are as initially adopted or as amended by the Board of Trustees.

Except for Special Revenue Funds, the Board of Trustees approves all budget amendments that change the appropriation amount at the functional level. The granting agencies approve budget amendments at the object level that alter Special Revenue Funds per grant guidelines.

Appropriations for the General Fund, Food Service Fund, and Debt Service Fund lapse at year-end. Appropriations for the Special Revenue Funds (which are budgeted throughout the year as grantor agencies award funds) continue until completion of applicable projects, sometimes overlapping more than one fiscal year.

# McKinney Independent School District

## Strategic Goals and Objectives

- McKinney ISD will ensure the schools are safe and secure.
- McKinney ISD will use data driven decisions to engage students in learning experiences that ensure growth and will prepare them for graduation and post-secondary success.
- McKinney ISD will continue to recruit, recognize, develop, and retain high quality and effective staff.
- McKinney ISD will intentionally focus on maintaining a culture that is inclusive of students, staff, and community.
- McKinney ISD will ensure that communication internally and externally is consistent, accurate, and timely.
- McKinney ISD will continue to be fiscally responsible and efficient with district resources.



## Pillars

- Safety & Security
- Teaching and Learning
- McKinney ISD Family
- Culture
- Communications
- Finance and Facilities

## We Believe

- In our students.
- Everyone has inherent value and deserves to be treated with dignity and respect in a safe learning environment.
- Learning is an active process involving students and parents to ensure that every student has an excellent education.
- Every student needs an avenue to be engaged with their campus activities.
- In recruiting and retaining the best staff for our students.

# McKinney Independent School District

- Staff are our greatest resource.
- All staff should focus on student outcomes.
- In creating an environment that fosters authentic partnerships with the whole community.
- In providing open and honest communication that builds trust toward creating a thriving learning environment.
- Financial stewardship ensures a tomorrow for education.



# McKinney Independent School District

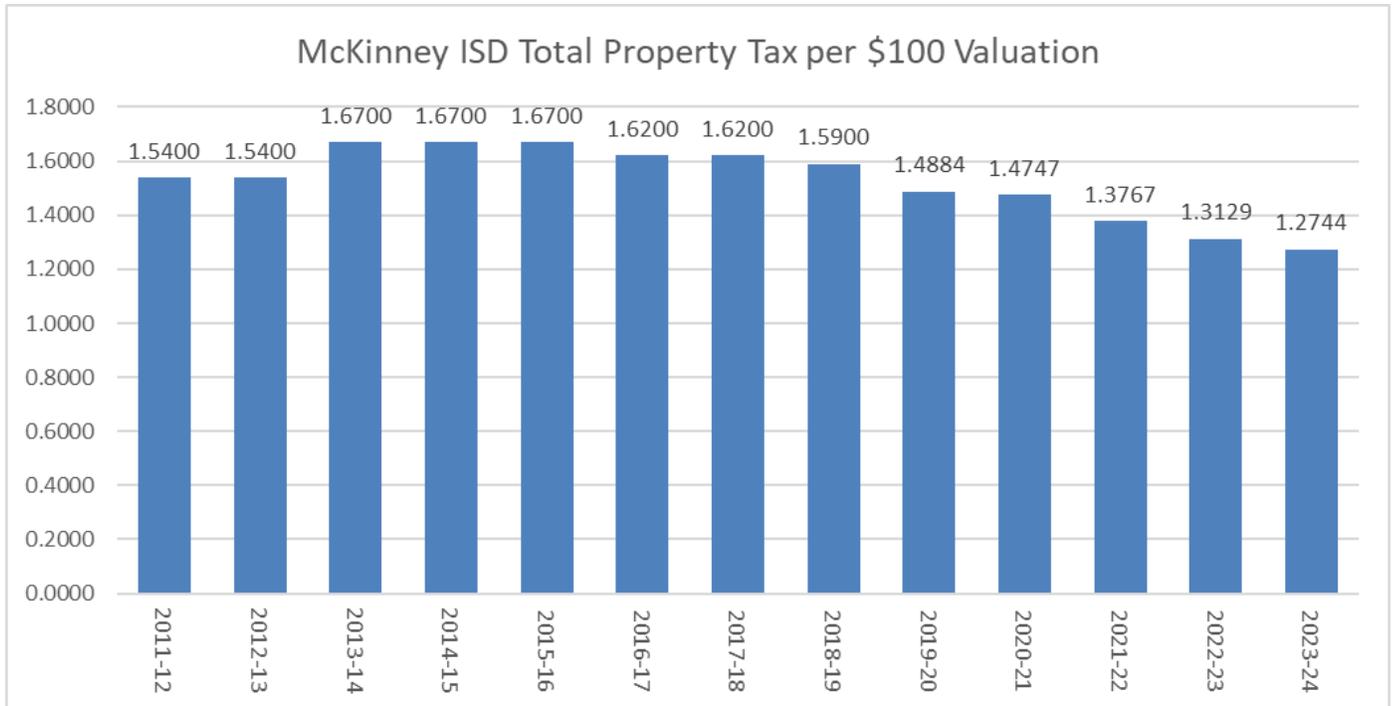
## Budget Information

Annual budgets in the General Fund, Student Nutrition Fund, and Debt Service Fund are included in the official budget. The level of budgetary control is at the fund and function level, as required by the Texas Education Agency. Site-based decisions are made yearly as campuses and departments manage their budgets. The financial system also provides controls limiting accessibility to budgetary account codes to ensure compliance with provisions embodied in the appropriations approved by the Board.

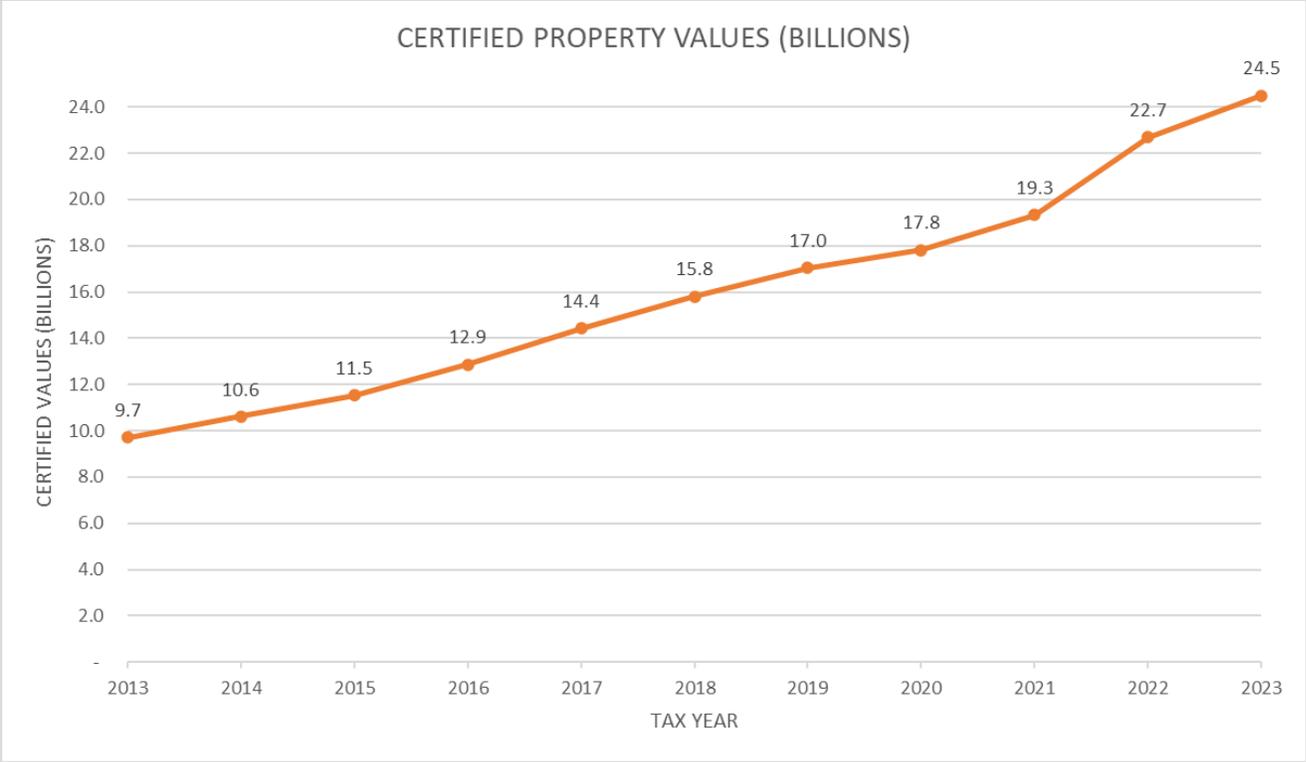
The district's 2023/24 budgeted expenditures for these combined funds are \$378,381,182 and total combined budgeted revenues are \$357,552,909. The total tax rate for 2023 is \$1.1275 per \$100 of valuation. The school district's tax rate is comprised of two components: local maintenance (M&O) and debt service (I&S).

Local property taxes continue to be a significant revenue source for the district. The first graph depicts the tax rates for 2011-12 through 2023-24, while the second represents taxable value trends.

## Historical Tax Rates



# McKinney Independent School District



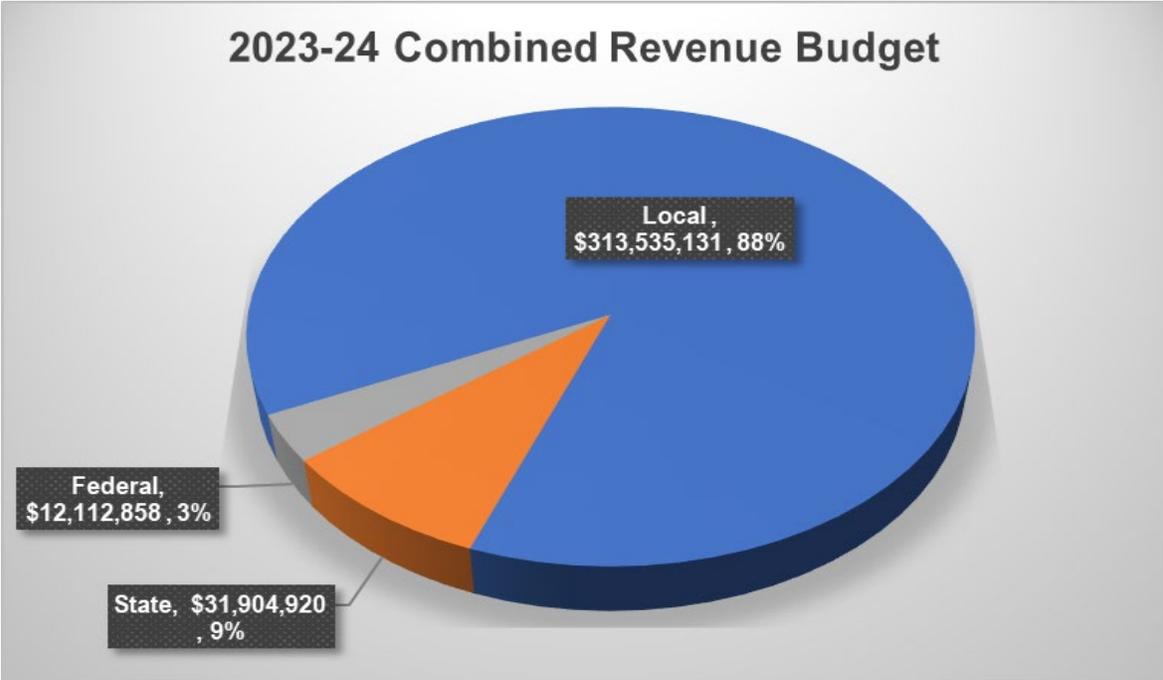
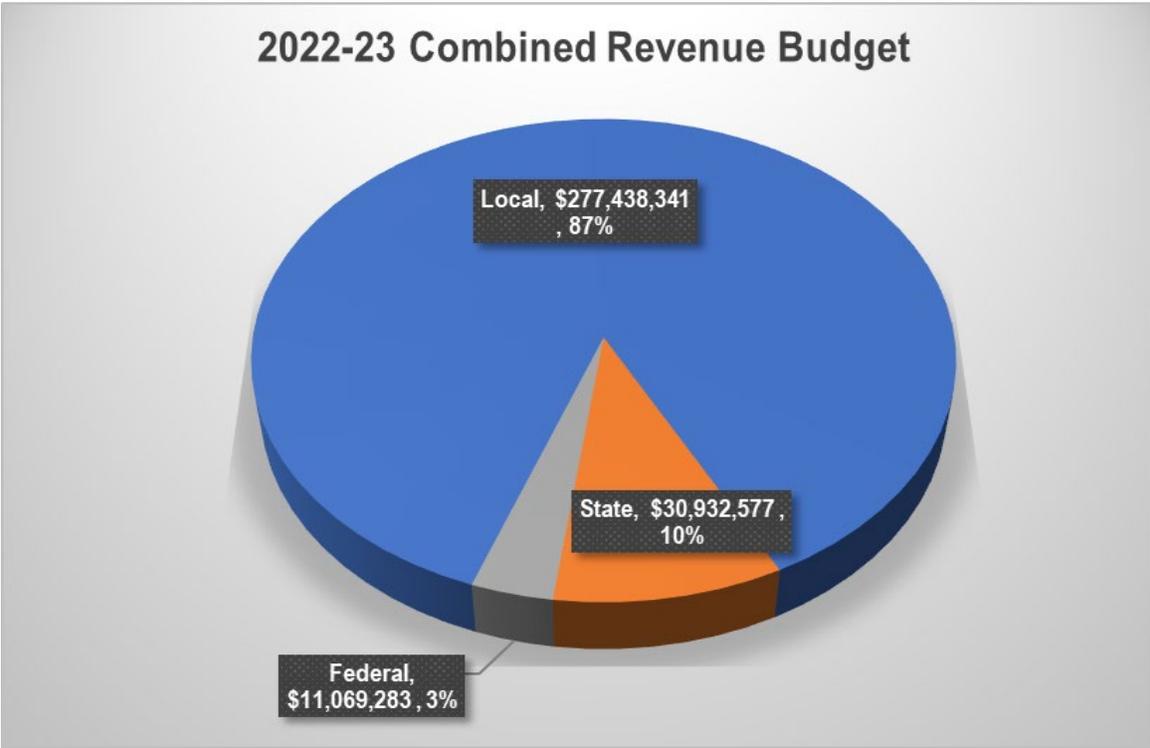
# McKinney Independent School District

## McKinney Independent School District 2023-24 Combined Funds Budget By Function

	General Operating	Food Service	Debt Service	Combined Funds
<b>Revenues</b>				
5700 Local	\$ 220,173,001	\$ 5,445,927	\$ 87,916,203	\$ 313,535,131
5800 State	\$ 31,354,553	\$ 50,367	\$ 500,000	\$ 31,904,920
5900 Federal	\$ 4,525,000	\$ 7,587,858	\$ -	\$ 12,112,858
<b>Total Revenues</b>	<b>\$ 256,052,554</b>	<b>\$ 13,084,152</b>	<b>\$ 88,416,203</b>	<b>\$ 357,552,909</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 256,052,554</b>	<b>\$ 13,084,152</b>	<b>\$ 88,416,203</b>	<b>\$ 357,552,909</b>
<b>Expenditures</b>				
11 Instruction	\$ 152,973,558	\$ -	\$ -	\$ 152,973,558
12 Instructional Resources & Media Services	\$ 4,748,832	\$ -	\$ -	\$ 4,748,832
13 Curriculum & Staff Development	\$ 3,913,048	\$ -	\$ -	\$ 3,913,048
21 Instruction Leadership	\$ 4,789,179	\$ -	\$ -	\$ 4,789,179
23 School Leadership	\$ 17,446,354	\$ -	\$ -	\$ 17,446,354
31 Guidance, Counseling, & Evaluation Services	\$ 10,196,467	\$ -	\$ -	\$ 10,196,467
32 Social Work Services	\$ 616,325	\$ -	\$ -	\$ 616,325
33 Health Services	\$ 3,343,216	\$ -	\$ -	\$ 3,343,216
34 Student Transportation	\$ 10,014,981	\$ -	\$ -	\$ 10,014,981
35 Food Service	\$ -	\$ 13,888,818	\$ -	\$ 13,888,818
36 Co-Curricular/Extracurricular Activities	\$ 7,451,011	\$ -	\$ -	\$ 7,451,011
41 General Administration	\$ 6,353,106	\$ -	\$ -	\$ 6,353,106
51 Plant Maintenance and Operations	\$ 26,187,466	\$ 329,864	\$ -	\$ 26,517,330
52 Security and Monitoring Services	\$ 2,045,288	\$ -	\$ -	\$ 2,045,288
53 Data Processing Services	\$ 7,234,098	\$ -	\$ -	\$ 7,234,098
61 Community Services	\$ 215,514	\$ -	\$ -	\$ 215,514
71 Debt Service	\$ -	\$ -	\$ 88,416,203	\$ 88,416,203
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 16,094,547	\$ -	\$ -	\$ 16,094,547
95 Payments to JJAEP Program	\$ 150,000	\$ -	\$ -	\$ 150,000
99 Other Intergovernmental Charges	\$ 1,973,307	\$ -	\$ -	\$ 1,973,307
<b>Total Expenditures</b>	<b>\$ 275,746,297</b>	<b>\$ 14,218,682</b>	<b>\$ 88,416,203</b>	<b>\$ 378,381,182</b>
<b>Other Uses</b>				
<b>Total Expenditures and Other Uses</b>	<b>\$ 275,746,297</b>	<b>\$ 14,218,682</b>	<b>\$ 88,416,203</b>	<b>\$ 378,381,182</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (19,693,743)</b>	<b>\$ (1,134,530)</b>	<b>\$ -</b>	<b>\$ (20,828,273)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (19,693,743)</b>	<b>\$ (1,134,530)</b>	<b>\$ -</b>	<b>\$ (20,828,273)</b>
Projected Beginning Fund Balance	\$ 118,250,690	\$ 8,825,132	\$ 34,402,146	\$ 161,477,968
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 98,556,947</b>	<b>\$ 7,690,602</b>	<b>\$ 34,402,146</b>	<b>\$ 140,649,695</b>

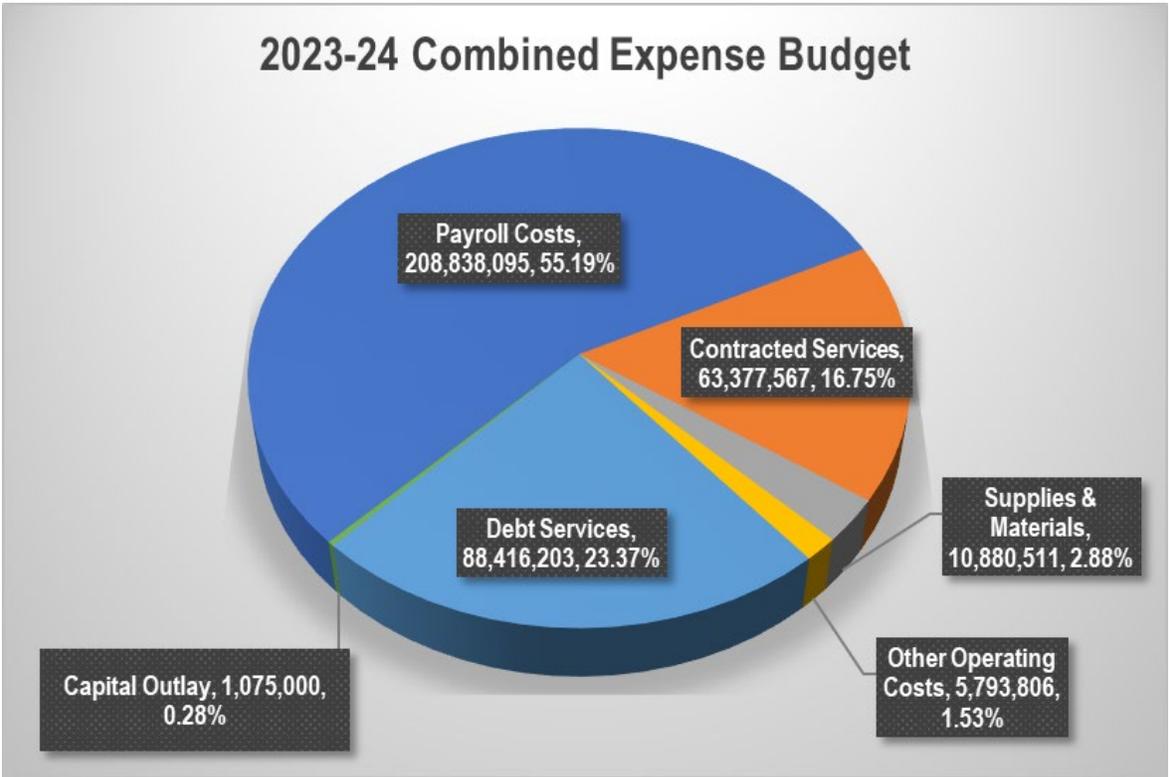
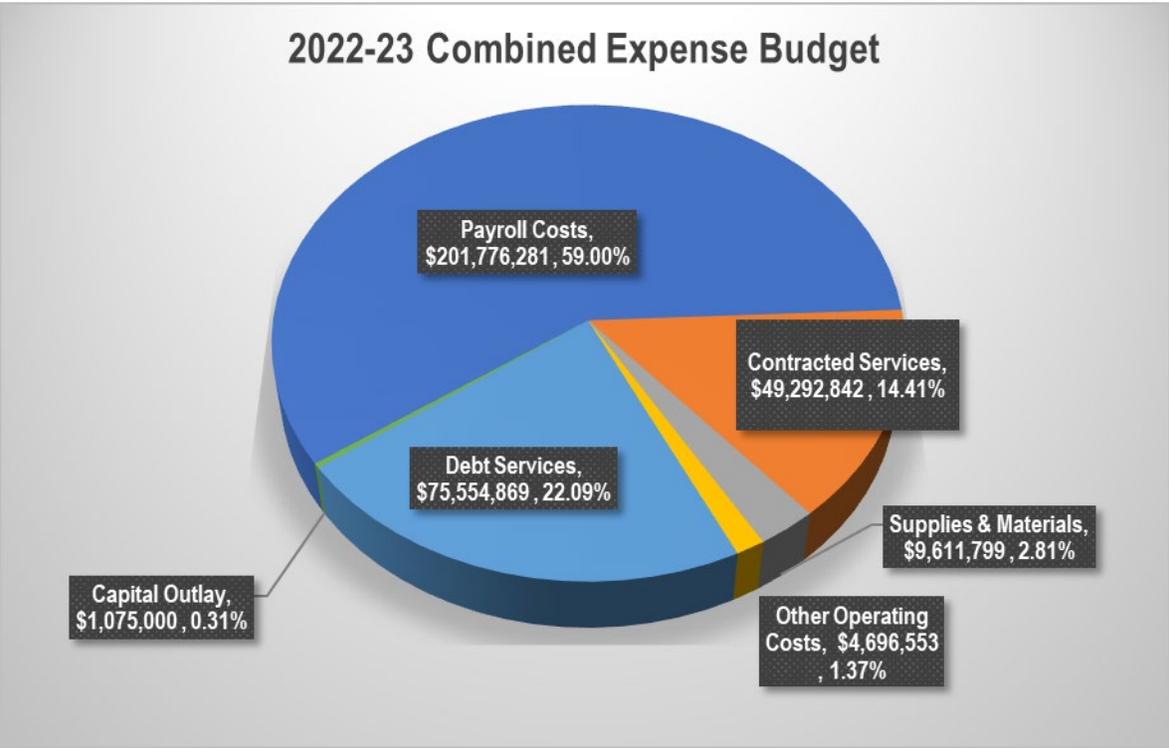
# McKinney Independent School District

## Combined Funds Revenue Budgets – By Object



# McKinney Independent School District

## Combined Funds Expenditure Budgets – By Object



# McKinney Independent School District

## McKinney Independent School District 2023-24 Combined Funds Budget By Function

	2021-22	2022-23		2023-24		
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 22-23 Original Budget
<b>Revenues</b>						
5700 Local	\$ 266,708,604	\$ 277,438,341	\$ 298,365,254	\$ 304,611,466	\$ 313,535,131	\$ 36,096,790
5800 State	\$ 31,000,290	\$ 30,932,577	\$ 32,132,370	\$ 33,450,183	\$ 31,904,920	\$ 972,343
5900 Federal	\$ 18,339,196	\$ 11,069,283	\$ 11,707,927	\$ 13,575,816	\$ 12,112,858	\$ 1,043,575
<b>Total Revenues</b>	<b>\$ 316,048,090</b>	<b>\$ 319,440,201</b>	<b>\$ 342,205,551</b>	<b>\$ 351,637,465</b>	<b>\$ 357,552,909</b>	<b>\$ 38,112,708</b>
<b>Other Resources</b>	\$ 52,265,803	\$ 150,000	\$ 150,000	\$ 44,225,795	\$ -	\$ (150,000)
<b>Total Revenue and Other Resources</b>	<b>\$ 368,313,893</b>	<b>\$ 319,590,201</b>	<b>\$ 342,355,551</b>	<b>\$ 395,863,260</b>	<b>\$ 357,552,909</b>	<b>\$ 37,962,708</b>
<b>Expenditures</b>						
11 Instruction	\$ 143,434,266	\$ 150,966,797	\$ 147,816,226	\$ 143,048,744	\$ 152,973,558	\$ 2,006,761
12 Instructional Resources & Media Services	\$ 4,425,392	\$ 4,398,698	\$ 4,433,618	\$ 4,331,930	\$ 4,748,832	\$ 350,134
13 Curriculum & Staff Development	\$ 3,162,248	\$ 3,550,829	\$ 3,702,638	\$ 3,436,070	\$ 3,913,048	\$ 362,219
21 Instruction Leadership	\$ 4,789,609	\$ 4,385,446	\$ 4,504,525	\$ 4,410,298	\$ 4,789,179	\$ 403,733
23 School Leadership	\$ 16,276,992	\$ 16,684,336	\$ 16,757,224	\$ 16,521,140	\$ 17,446,354	\$ 762,018
31 Guidance, Counseling, & Evaluation Services	\$ 5,989,906	\$ 9,629,407	\$ 9,054,725	\$ 6,258,111	\$ 10,196,467	\$ 567,060
32 Social Work Services	\$ 148,355	\$ 552,341	\$ 644,920	\$ 476,596	\$ 616,325	\$ 63,984
33 Health Services	\$ 3,067,083	\$ 3,191,158	\$ 3,187,353	\$ 3,089,593	\$ 3,343,216	\$ 152,058
34 Student Transportation	\$ 10,574,428	\$ 9,859,504	\$ 10,948,293	\$ 10,432,809	\$ 10,014,981	\$ 155,477
35 Food Service	\$ 11,477,624	\$ 12,423,270	\$ 15,602,659	\$ 12,852,222	\$ 13,888,818	\$ 1,465,548
36 Cocurricular/Extracurricular Activities	\$ 6,915,580	\$ 7,121,286	\$ 7,408,819	\$ 7,217,119	\$ 7,451,011	\$ 329,725
41 General Administration	\$ 4,975,021	\$ 5,546,922	\$ 5,852,242	\$ 5,725,942	\$ 6,353,106	\$ 806,184
51 Plant Maintenance and Operations	\$ 21,256,037	\$ 24,496,933	\$ 24,553,208	\$ 22,831,089	\$ 26,517,330	\$ 2,020,397
52 Security and Monitoring Services	\$ 2,302,984	\$ 2,902,693	\$ 2,154,747	\$ 1,941,643	\$ 2,045,288	\$ (857,405)
53 Data Processing Services	\$ 4,500,906	\$ 4,425,352	\$ 5,535,420	\$ 4,894,585	\$ 7,234,098	\$ 2,808,746
61 Community Services	\$ 206,030	\$ 205,139	\$ 340,636	\$ 225,912	\$ 215,514	\$ 10,375
71 Debt Service	\$ 70,008,194	\$ 75,554,869	\$ 82,457,463	\$ 82,404,482	\$ 88,416,203	\$ 12,861,334
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 3,419,538	\$ 4,168,302	\$ 18,348,769	\$ 20,626,414	\$ 16,094,547	\$ 11,926,245
95 Payments to JJAEP Program	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -
99 Other Intergovernmental Charges	\$ 1,770,748	\$ 1,794,062	\$ 1,904,062	\$ 1,901,496	\$ 1,973,307	\$ 179,245
<b>Total Expenditures</b>	<b>\$ 318,700,941</b>	<b>\$ 342,007,344</b>	<b>\$ 365,207,547</b>	<b>\$ 352,626,195</b>	<b>\$ 378,381,182</b>	<b>\$ 36,373,838</b>
<b>Other Uses</b>	\$ 52,324,732	\$ -	\$ -	\$ 40,072,564	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 371,025,673</b>	<b>\$ 342,007,344</b>	<b>\$ 365,207,547</b>	<b>\$ 392,698,759</b>	<b>\$ 378,381,182</b>	<b>\$ 36,373,838</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (2,652,851)</b>	<b>\$ (22,567,143)</b>	<b>\$ (22,851,996)</b>	<b>\$ (988,730)</b>	<b>\$ (20,828,273)</b>	<b>\$ 1,738,870</b>
<b>Net Change in Fund Balance</b>	<b>\$ (2,711,780)</b>	<b>\$ (22,417,143)</b>	<b>\$ (22,851,996)</b>	<b>\$ 3,164,501</b>	<b>\$ (20,828,273)</b>	<b>\$ 1,588,870</b>
Projected Beginning Fund Balance	\$ 163,170,054	\$ 158,313,467	\$ 158,313,467	\$ 158,313,467	\$ 161,477,968	\$ 3,164,501
Prior Period Adjustments	\$ (2,144,807)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 158,313,467</b>	<b>\$ 135,896,324</b>	<b>\$ 135,461,471</b>	<b>\$ 161,477,968</b>	<b>\$ 140,649,695</b>	<b>\$ 4,903,371</b>

# McKinney Independent School District

## Future Budget Years

The district's budgeting process is more than just funding the next fiscal year's operations. There are several factors that must be considered when forecasting the fiscal impact of a particular fund and those include, but are not limited to, the following:

- Student enrollment growth and attendance rates
- Special population changes
- New unfunded mandates
- Changes in assessed valuations and collection rates.
- Staff counts and salary schedule considerations.
- Utility rate changes

For the 2023/24 budget year, additional considerations included:

- The opening of Frazier Elementary.
- Contracted service increases.
- Increase in property insurance rates.

While the General Fund budget for 2023/24 reflects a deficit of approximately \$19.6 million, MISD continues to have more than the required three months of fund balance to annual operating expenditures.

# McKinney Independent School District

## McKinney Independent School District

### Combined Funds - By Function

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>								
5700 Local	\$ 255,666,039	\$ 259,582,210	\$ 266,708,604	\$ 304,611,466	\$ 313,535,131	\$ 303,295,555	\$ 312,840,840	\$ 322,710,822
5800 State	\$ 50,453,408	\$ 43,587,205	\$ 31,000,290	\$ 33,450,183	\$ 31,904,920	\$ 51,146,703	\$ 46,387,714	\$ 45,471,529
5900 Federal	\$ 9,433,107	\$ 9,730,349	\$ 18,339,196	\$ 13,575,816	\$ 12,112,858	\$ 12,289,364	\$ 12,498,295	\$ 12,713,494
<b>Total Revenues</b>	<b>\$ 315,552,554</b>	<b>\$ 312,899,764</b>	<b>\$ 316,048,090</b>	<b>\$ 351,637,465</b>	<b>\$ 357,552,909</b>	<b>\$ 366,731,622</b>	<b>\$ 371,726,849</b>	<b>\$ 380,895,845</b>
<b>Other Resources</b>	<b>\$ 31,530,655</b>	<b>\$ 18,409,270</b>	<b>\$ 52,265,806</b>	<b>\$ 44,225,795</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>
<b>Total Revenue and Other Resources</b>	<b>\$ 347,083,209</b>	<b>\$ 331,309,034</b>	<b>\$ 368,313,896</b>	<b>\$ 395,863,260</b>	<b>\$ 357,552,909</b>	<b>\$ 366,881,622</b>	<b>\$ 371,876,849</b>	<b>\$ 381,045,845</b>
<b>Expenditures</b>								
11 Instruction	\$ 137,024,655	\$ 141,923,792	\$ 143,434,266	\$ 143,048,744	\$ 152,973,558	\$ 154,827,685	\$ 154,579,719	\$ 154,579,719
12 Instructional Resources & Media Services	\$ 4,013,449	\$ 4,141,718	\$ 4,425,392	\$ 4,331,930	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832
13 Curriculum & Staff Development	\$ 3,245,806	\$ 3,087,989	\$ 3,162,248	\$ 3,436,070	\$ 3,913,048	\$ 3,946,763	\$ 3,946,763	\$ 3,946,763
21 Instruction Leadership	\$ 4,239,256	\$ 4,346,300	\$ 4,789,609	\$ 4,410,298	\$ 4,789,179	\$ 4,856,227	\$ 4,856,227	\$ 4,856,227
23 School Leadership	\$ 15,420,835	\$ 16,021,530	\$ 16,276,992	\$ 16,521,140	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354
31 Guidance, Counseling, & Evaluation Services	\$ 8,061,313	\$ 8,836,188	\$ 5,989,906	\$ 6,258,111	\$ 10,196,467	\$ 10,432,416	\$ 10,432,416	\$ 10,432,416
32 Social Work Services	\$ 408,863	\$ 397,805	\$ 148,355	\$ 476,596	\$ 616,325	\$ 616,325	\$ 616,325	\$ 616,325
33 Health Services	\$ 2,739,995	\$ 2,935,349	\$ 3,067,083	\$ 3,089,593	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216
34 Student Transportation	\$ 8,666,346	\$ 8,601,790	\$ 10,574,428	\$ 10,432,809	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981
35 Food Service	\$ 9,180,063	\$ 8,335,990	\$ 11,477,624	\$ 12,852,222	\$ 13,888,818	\$ 14,643,935	\$ 15,465,181	\$ 15,717,490
36 Cocurricular/Extracurricular Activities	\$ 6,755,659	\$ 6,561,416	\$ 6,915,580	\$ 7,217,119	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011
41 General Administration	\$ 4,544,834	\$ 5,150,936	\$ 4,975,021	\$ 5,725,942	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106
51 Plant Maintenance and Operations	\$ 19,521,256	\$ 12,473,556	\$ 21,256,037	\$ 22,831,089	\$ 26,517,330	\$ 26,533,823	\$ 26,551,141	\$ 26,569,325
52 Security and Monitoring Services	\$ 1,703,734	\$ 2,194,629	\$ 2,302,984	\$ 1,941,643	\$ 2,045,288	\$ 3,927,590	\$ 3,927,590	\$ 3,927,590
53 Data Processing Services	\$ 4,111,839	\$ 4,111,840	\$ 4,500,906	\$ 4,894,585	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098
61 Community Services	\$ 218,479	\$ 162,429	\$ 206,030	\$ 225,912	\$ 215,514	\$ 215,514	\$ 215,514	\$ 215,514
71/73 Debt Service	\$ 70,135,994	\$ 73,211,706	\$ 70,008,194	\$ 82,404,482	\$ 88,416,203	\$ 87,767,618	\$ 83,170,418	\$ 83,539,168
81 Facilities Acquisition and Construction	\$ 973,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 1,237,139	\$ -	\$ 3,419,538	\$ 20,626,414	\$ 16,094,547	\$ 6,600,489	\$ 7,201,614	\$ 7,815,201
95 Payments to JJAEP Program	\$ 65,955	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
99 Other Intergovernmental Charges	\$ 1,660,138	\$ 1,698,509	\$ 1,770,748	\$ 1,901,496	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307
<b>Total Expenditures</b>	<b>\$ 303,929,453</b>	<b>\$ 304,193,472</b>	<b>\$ 318,700,941</b>	<b>\$ 352,626,195</b>	<b>\$ 378,381,182</b>	<b>\$ 373,083,290</b>	<b>\$ 369,677,813</b>	<b>\$ 370,930,643</b>
<b>Other Uses</b>	<b>\$ 31,366,019</b>	<b>\$ 18,255,325</b>	<b>\$ 52,324,732</b>	<b>\$ 40,072,564</b>	<b>\$ -</b>	<b>\$ 16,020,806</b>	<b>\$ 24,737,366</b>	<b>\$ 28,652,521</b>
<b>Total Expenditures and Other Uses</b>	<b>\$ 335,295,472</b>	<b>\$ 322,448,797</b>	<b>\$ 371,025,673</b>	<b>\$ 392,698,759</b>	<b>\$ 378,381,182</b>	<b>\$ 389,104,096</b>	<b>\$ 394,415,179</b>	<b>\$ 399,583,164</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,623,101</b>	<b>\$ 8,706,292</b>	<b>\$ (2,652,851)</b>	<b>\$ (988,730)</b>	<b>\$ (20,828,273)</b>	<b>\$ (6,351,668)</b>	<b>\$ 2,049,036</b>	<b>\$ 9,965,202</b>
<b>Net Change in Fund Balance</b>	<b>\$ 11,787,737</b>	<b>\$ 8,860,237</b>	<b>\$ (2,711,777)</b>	<b>\$ 3,164,501</b>	<b>\$ (20,828,273)</b>	<b>\$ (22,222,474)</b>	<b>\$ (22,538,330)</b>	<b>\$ (18,537,319)</b>
Projected Beginning Fund Balance	\$ 142,522,079	\$ 154,309,816	\$ 163,170,054	\$ 158,313,470	\$ 161,477,971	\$ 140,649,698	\$ 118,427,224	\$ 95,888,894
Prior Period Adjustments	\$ -	\$ -	\$ (2,144,807)					
Projected Ending Fund Balance	<b>\$ 154,309,816</b>	<b>\$ 163,170,054</b>	<b>\$ 158,313,470</b>	<b>\$ 161,477,971</b>	<b>\$ 140,649,698</b>	<b>\$ 118,427,224</b>	<b>\$ 95,888,894</b>	<b>\$ 77,351,575</b>

# McKinney Independent School District

## FOOTNOTES

1. *This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.*
2. *This financial plan does not include the opening of any new schools.*
3. *This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.*
4. *This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.*
5. *Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.*
6. *This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.*

# McKinney Independent School District

## Legislative Information

Constitutionally, the Texas Legislature is required to meet in regular session for 140 days every two years to enact legislation and set a two-year state budget. The State Comptroller determines revenue estimates. The 88th Legislature regular session met from January 10, 2023 through May 29, 2023.

The following is taken directly from The Legislative Session in Review, a document compiled by Frisco Independent School District.



## AN OVERVIEW OF THE 88TH SESSION

### HISTORIC BUDGET SURPLUS

The 88th Legislative Session began with an historic, nearly \$33 billion budget surplus due to massive inflation increasing sales tax revenue, federal COVID money used by the state to supplant their obligations, and property value increases. Because of the school funding formulas, when property values increase, the amount of funding the state has to spend on schools decreases. As a result, schools, and virtually every other group, began the session optimistic that the state would provide additional funding. Some legislators half-joked that there were \$100 billion of requests for the \$33 billion surplus.

However, the state is also bound by constitutional and statutory spending limits that prevent the legislature from increasing funding too rapidly unless the legislature votes to bust the caps. Additionally, surplus funding is one-time money that the state is usually reluctant to spend on ongoing costs.

Nevertheless, legislators had significantly more ongoing money to spend this session. Because the legislature budgets two years in advance, legislators use revenue estimates from the comptroller to set the state budget which are updated throughout the biennium.

This session, the comptroller estimated that the legislature would have \$18.18 billion more in ongoing money over the next two years than it had in 2022-2023. However, when the state set its budget for 2022-2023, the estimated revenue for that time period was much lower. As a result, the state is expecting \$40.62 billion more in ongoing money over the next two years than it expected to have for 2022-2023 when that budget was finalized. As a result, the legislature could have increased the budget for 2024-2025 by \$40.62 billion over what it budgeted for 2022-2023 without touching any of the surplus.



# McKinney Independent School District



## NEW PUBLIC EDUCATION LEGISLATIVE LEADERS

The 88th Session saw the second straight change of leadership in the House Public Education Committee with Dr. Brad Buckley taking over as Chairman. Dr. Buckley is a former school board member in Killeen ISD where his wife currently serves as an assistant superintendent.

In the Senate, Larry Taylor, longtime chair of the Senate Education Committee, did not run for reelection. Lieutenant Governor Dan Patrick chose to combine the Education and Higher Education Committees into a single committee led by Senator Brandon Creighton, the chair of the Higher Education Committee in the previous session.

However, despite new leadership in each chamber, the public education fault lines between the House and the Senate remained with disagreement between the chambers about vouchers, assessments, and accountability.

## LACK OF DIRECTION

Unlike the past few sessions, the 88th began with very little cohesive direction among the “big three,” the Governor, Lieutenant Governor, and Speaker of the House. While they had some overlap in priorities, their approaches diverged significantly. Dan Patrick recently said, remarkably, that prior to the session, he had not spoken with Speaker Phelan in almost two years, meaning the two had no conversations during the interim about their approach this session.

At the same time, the Governor spent much of the session traveling around the state campaigning for school vouchers. He was not nearly as present in the Capitol as he had been in the past, except when the time came for votes on voucher programs in the House.

The chambers could not even agree on property tax relief, a clear mandate from Texans to the legislature, and the Governor did not become involved in the debate until the regular session ended. The House was determined to ensure a significant amount of property tax relief was focused on businesses, while the Senate remained focused on increasing relief for homeowners.

# McKinney Independent School District

## THE NON-PUBLIC EDUCATION SESSION... AGAIN

While much of the rhetoric swirling this session was related to public education, including property taxes, teacher recruitment and retention, school funding, vouchers, and parental rights, in the end, very little work was actually accomplished related to important public education issues.

Despite a 30% increase in public education bills filed, and a similar passage rate for bills overall, only 6.26% of education-related bills passed this session compared to 12% last session.

The biggest items of interest related to public education this session include bills related to library books, addressing issues with the implementation of HB 4545, and school safety.

## AN IMPEACHMENT

During the last week of session, the House took the extraordinary step of voting to impeach the Attorney General. This action came as a shock to most legislative observers. However, as more information was released, it became clear that the House had been investigating the Attorney General for several months prior to the investigation and subsequent vote to impeach. In the end, the House voted overwhelmingly to impeach by a vote of 121-23, sending the case to the Senate for a trial. The Senate is expected to consider rules for the trial on June 20th and then to begin the trial by August 28th.

## SPECIALS ON SPECIALS ON SPECIALS

With so much left incomplete by the legislature, the Governor has vowed to call multiple, targeted special sessions to address a variety of issues. The first session was called just hours after the end of the regular session to address only property tax relief and specific border security issues.

The Governor directed the legislature to address property tax relief specifically through school district property tax compression. This approach would favor businesses more than the Senate's approach, which included a homestead exemption to focus on homeowners.

The House gavelled in the next day, immediately passed two bills that addressed the items in the exact way the Governor prefers, and then adjourned for the special session, sending the message to the Senate to either pass those two bills or expect to be called back at a later date to address the same items. Meanwhile, the Senate has ignored the Governor's specific requests arguing that he can only prescribe general topics for a special session, not how those topics are addressed.

Since then, a remarkable debate between the Lieutenant Governor and the Governor has played out over social media with the Lieutenant Governor remaining steadfast in his support of a homestead exemption and no sign that he would pass the Governor's preferred, compression-only plan.

Several additional sessions are expected, including one to attempt to pass school vouchers in September. It is unclear whether other issues, such as school funding, online learning, and assessments or accountability, will also be addressed in a special session.

# McKinney Independent School District

## General Fund Information

The General Fund is commonly referred to as the “Operating Fund” or “Maintenance and Operations Fund.” State aid and local tax revenue make up the bulk of revenues received by this fund. This fund is used to pay general operating expenses throughout the district.

The 2022-23 fiscal year will end with a decrease in general fund balance of approximately \$938,529. The original budget projected to have a fund balance usage for the 2022-23 fiscal year.

The General Fund revenue for 2023-24 is budgeted to increase by \$2.21 million over the 2022-23 fiscal year audited actuals. Also, during fiscal year 2023-24, state aid will decrease by approximately \$589,000.

The 2023-24 General Fund budgeted expenditures are expected to increase by approximately \$17.09 million, over 2022-23 audited actuals. The increase is the result of a combination of an annual salary increase, increases in utilities, insurance, and contracted services as well as an increase in the amount of recapture due to the state.

The district’s General Fund ending balance, for the fiscal year ending June 30, 2023, is estimated to be \$118,250,690. Fund balance levels are a sign of fiscal health. The district is required to maintain at least 3 months of operating expenses of unassigned fund balance to annual operating expenditures which is generally 3 month’s expenditures. McKinney ISD’s fund balance well exceeds the district goal of 3 months of operating expenses, or 25% and is in alignment with Board Policy CE (Local).

The 2023-24 General Fund budget has a projected decrease in fund balance of over \$19.6 million. This decrease is primarily due to increased expenditures.

The general fund budget was prepared based on trends and drivers such as enrollment and providing high quality education programs to all students.

The 2023 – 2024 general fund budget includes the following financial highlights:

- Total Revenue \$256,052,554
- Total Expenditures \$275,746,297
- Starting Teacher Salary \$ 60,450
- M&O Tax Rate \$ 0.7575

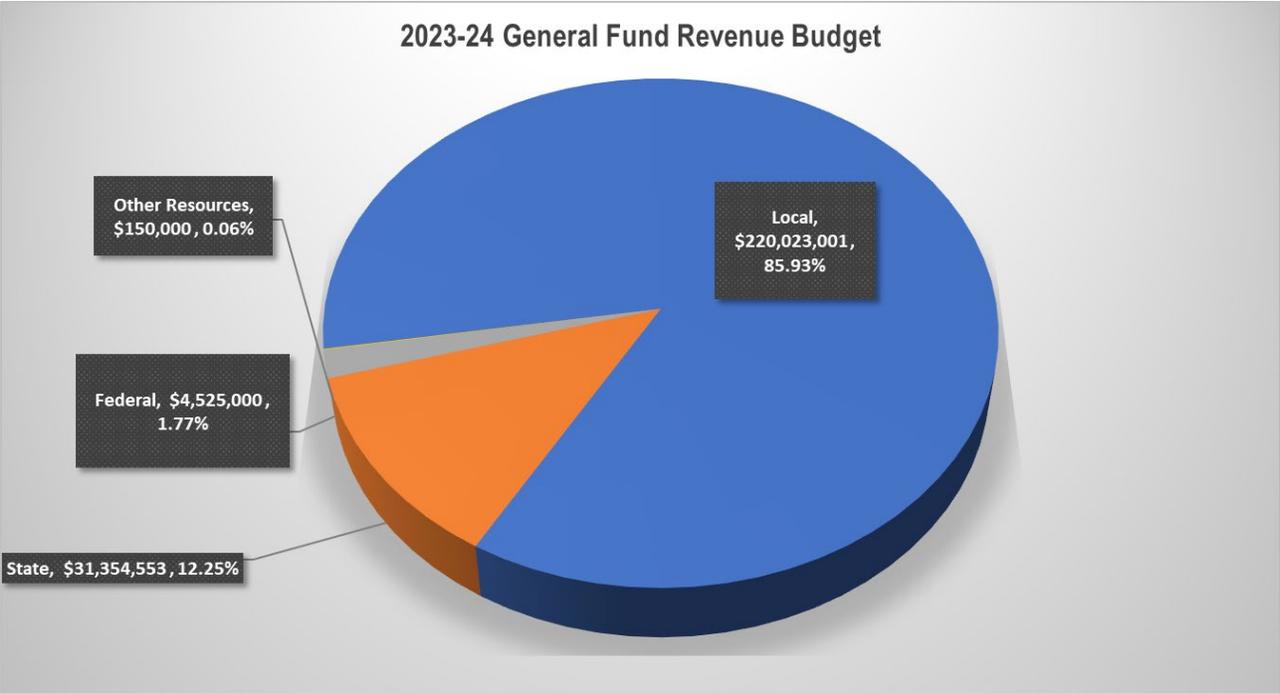
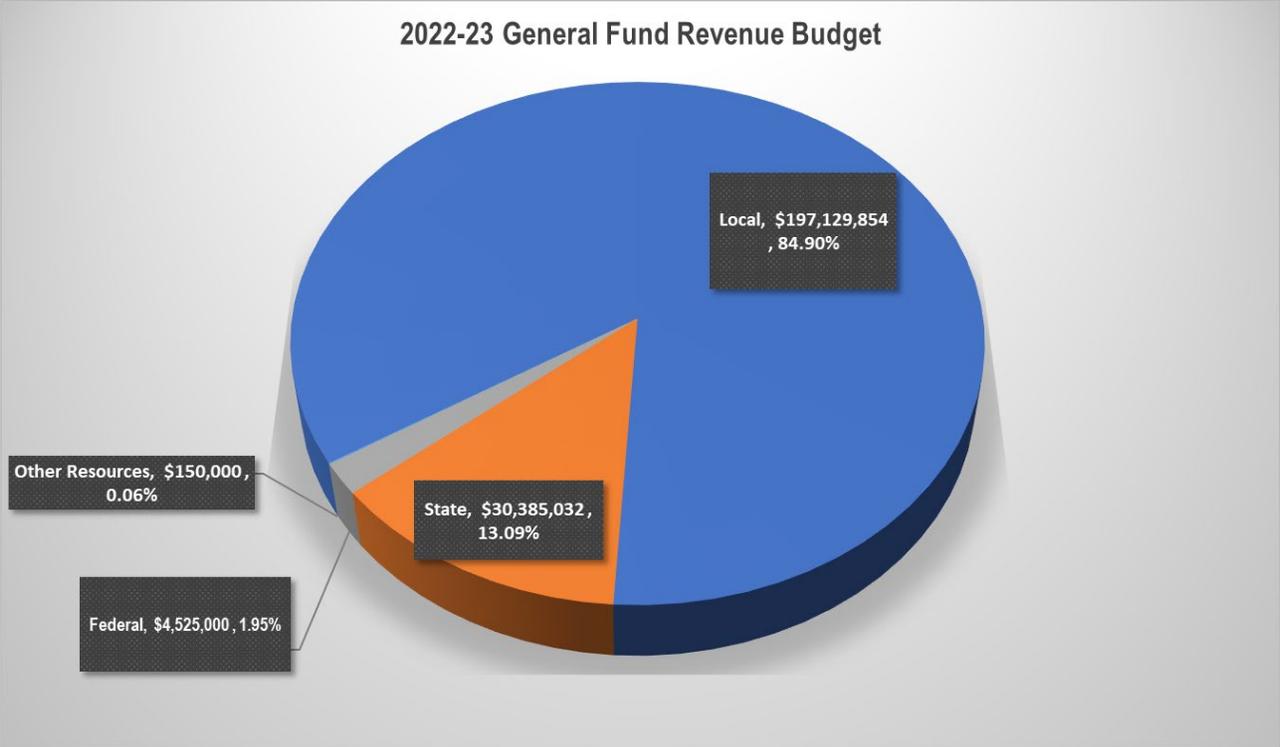
# McKinney Independent School District

## McKinney Independent School District 2023-24 Adopted General Fund Budget By Object Category

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 22 -23 Original Budget
<b>Revenues</b>						
5700 Local	\$ 194,583,115	\$ 197,129,854	\$ 212,499,103	\$ 216,659,211	\$ 220,023,001	\$ 22,893,147
5800 State	\$ 30,558,522	\$ 30,385,032	\$ 31,584,825	\$ 31,944,461	\$ 31,354,553	\$ 969,521
5900 Federal	\$ 4,559,114	\$ 4,525,000	\$ 4,525,000	\$ 5,238,648	\$ 4,525,000	\$ -
<b>Total Revenues</b>	<b>\$ 229,700,751</b>	<b>\$ 232,039,886</b>	<b>\$ 248,608,928</b>	<b>\$ 253,842,320</b>	<b>\$ 255,902,554</b>	<b>\$ 23,862,668</b>
<b>Other Resources</b>	\$ -	\$ 150,000	\$ 150,000	\$ 3,866,129	\$ 150,000	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 229,700,751</b>	<b>\$ 232,189,886</b>	<b>\$ 248,758,928</b>	<b>\$ 257,708,449</b>	<b>\$ 256,052,554</b>	<b>\$ 23,862,668</b>
<b>Expenditures</b>						
6100 Payroll Costs	\$ 191,029,758	\$ 201,611,049	\$ 201,560,226	\$ 188,967,125	\$ 208,879,342	\$ 7,268,293
6200 Contracted Services	\$ 35,585,263	\$ 39,307,734	\$ 51,024,080	\$ 51,180,708	\$ 51,088,186	\$ 11,780,452
6300 Supplies & Materials	\$ 6,428,230	\$ 8,015,229	\$ 8,808,576	\$ 7,931,313	\$ 9,913,963	\$ 1,898,734
6400 Other Operating Costs	\$ 3,811,916	\$ 4,692,553	\$ 5,229,187	\$ 4,963,115	\$ 5,789,806	\$ 1,097,253
6500 Debt Services	\$ 747,780	\$ -	\$ 1,594,930	\$ 1,596,644	\$ -	\$ -
6600 Capital Outlay	\$ 91,443	\$ 75,000	\$ 197,716	\$ 4,008,073	\$ 75,000	\$ -
<b>Total Expenditures</b>	<b>\$ 237,694,390</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>
<b>Other Uses</b>	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 238,079,372</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (7,993,639)</b>	<b>\$ (21,661,679)</b>	<b>\$ (19,805,787)</b>	<b>\$ (4,804,658)</b>	<b>\$ (19,843,743)</b>	<b>\$ 1,817,936</b>
<b>Net Change in Fund Balance</b>	<b>\$ (8,378,621)</b>	<b>\$ (21,511,679)</b>	<b>\$ (19,655,787)</b>	<b>\$ (938,529)</b>	<b>\$ (19,693,743)</b>	<b>\$ 1,817,936</b>
Projected Beginning Fund Balance	\$ 130,224,244	\$ 119,189,219	\$ 119,189,219	\$ 119,189,219	\$ 118,250,690	\$ (938,529)
Prior Period Adjustments	\$ (2,656,404)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 119,189,219</b>	<b>\$ 97,677,540</b>	<b>\$ 99,533,432</b>	<b>\$ 118,250,690</b>	<b>\$ 98,556,947</b>	<b>\$ 879,407</b>

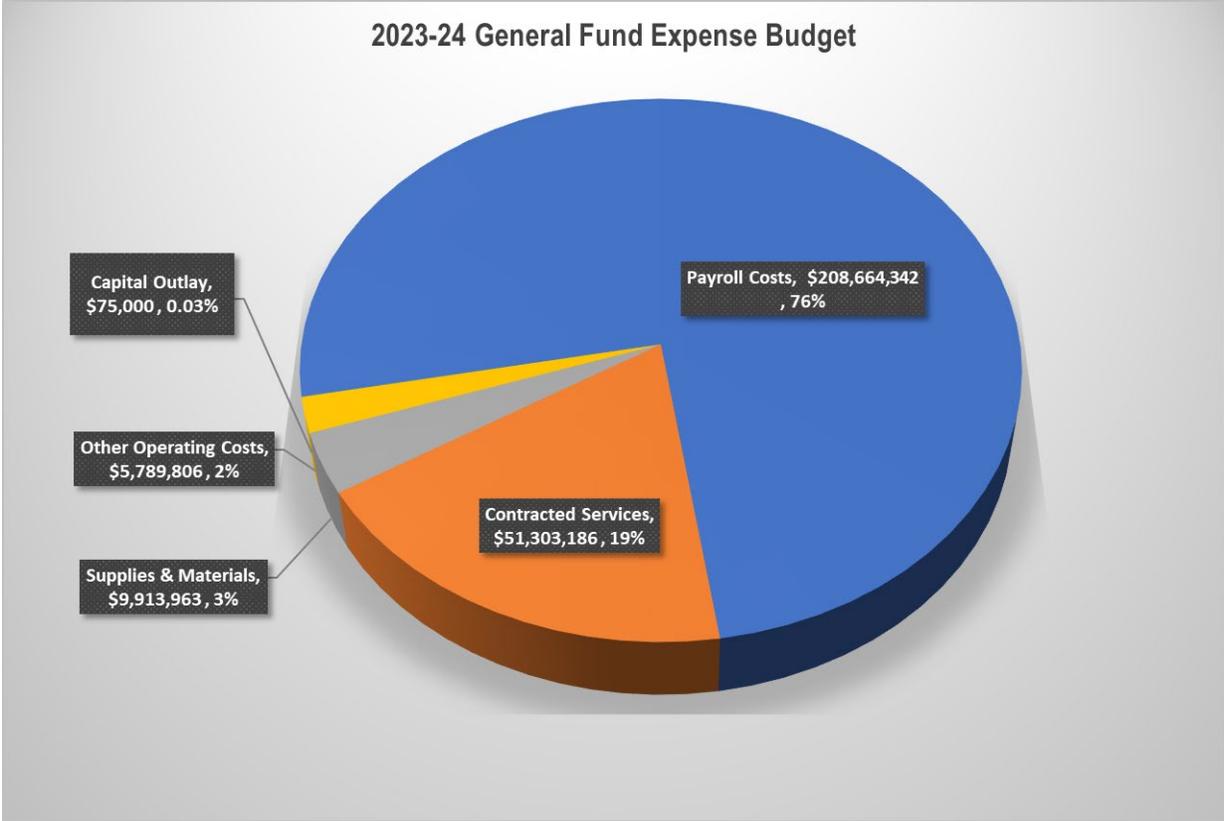
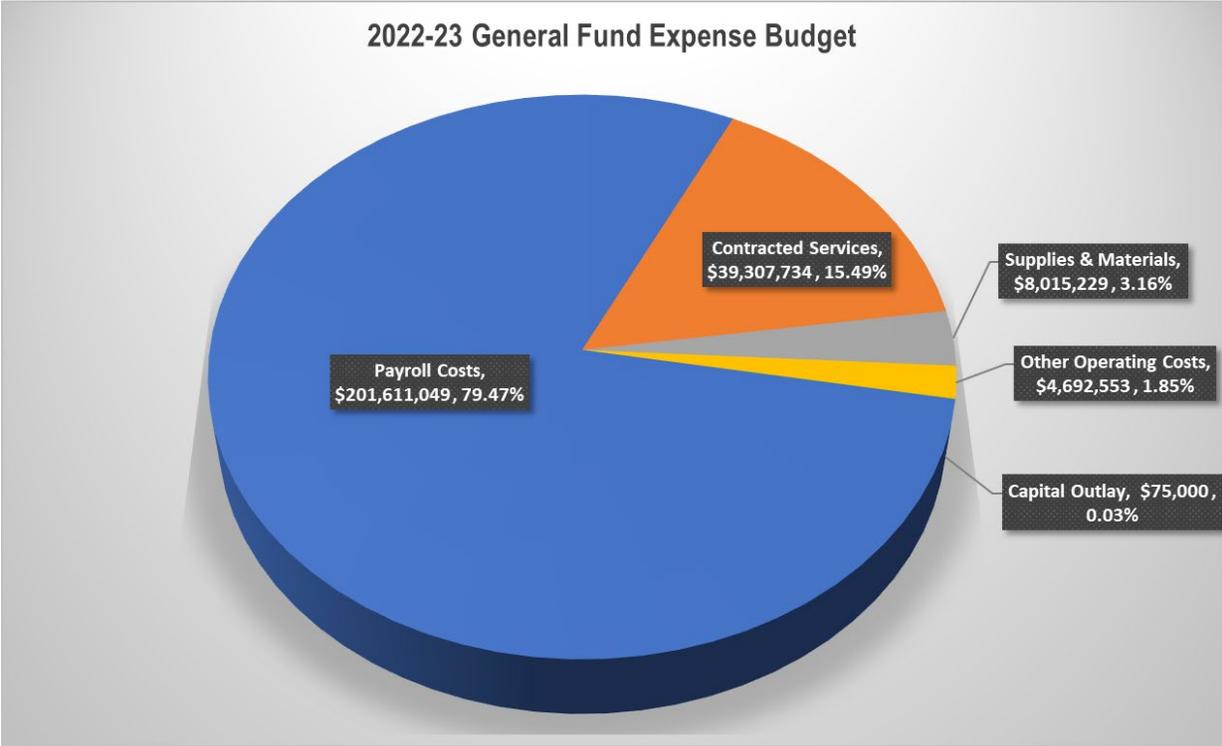
# McKinney Independent School District

## General Fund Revenue Budget by Object



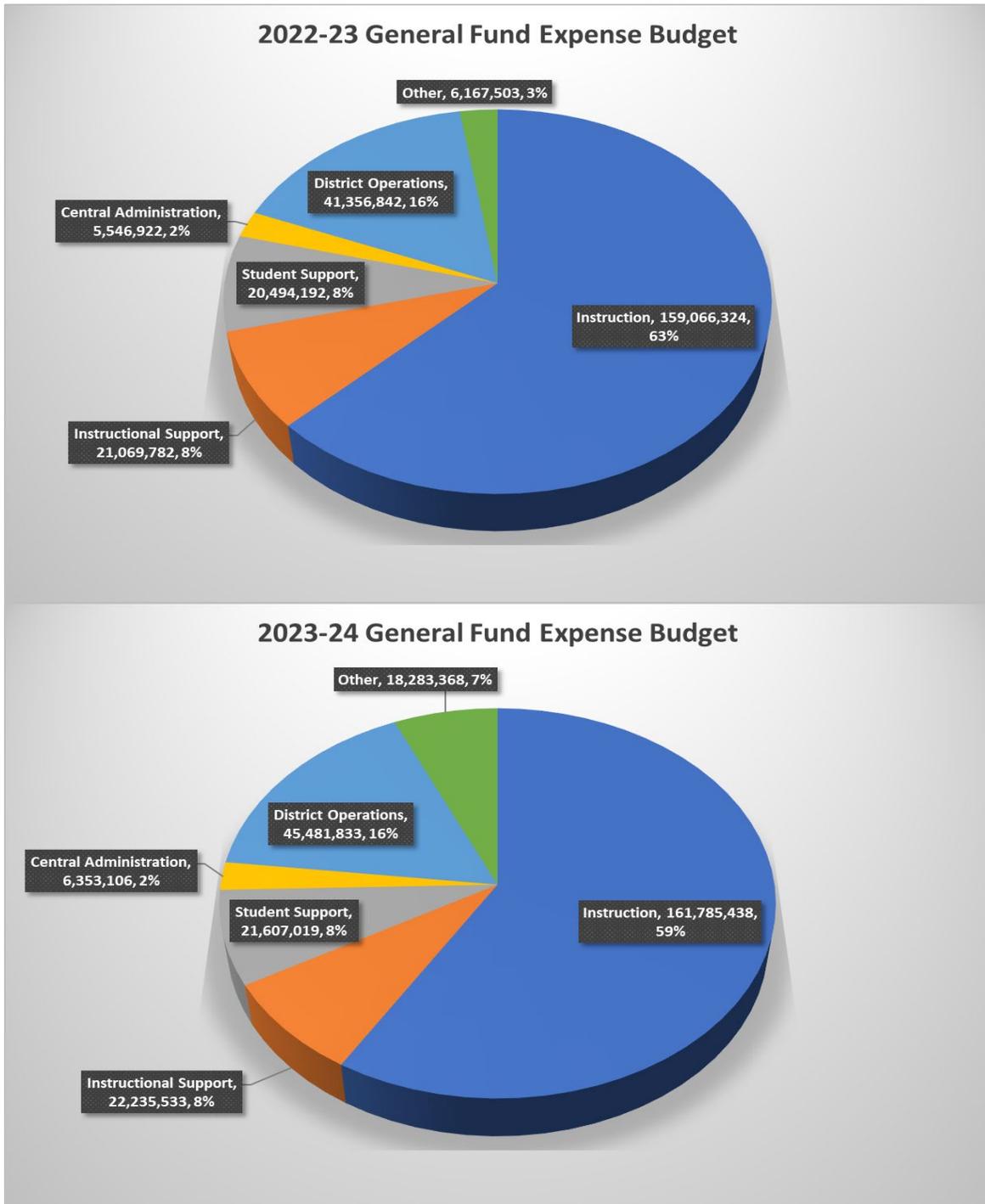
# McKinney Independent School District

## General Fund Expense Budget By Object



# McKinney Independent School District

## General Fund Expenditure Budget by Function



Instruction Functions 11(Instruction), 12 (Instructional Resources), 13 (Staff Development), 95 (JJAEP Program)  
 Instructional Support Function 21 (Instructional Administration), 23 (School Administration)  
 Student Support Function 31 (Guidance & Couns), 32 (Social Work Servs), 33 (Health Servs) 36 (Co-Curricular Activities)  
 Central Administration Function 41 (General Administration)  
 District Ops Function 34 (Student Transport), 35 (Food Services), 51 (Plant Maint & Ops), 52 (Security), 53 (Data Processing)  
 Other: Function 61 (Community Service), 71 (Debt Service), 81 (Facilities Acquisition & Construction), 91 (Intergovernmental), 99 (Other Intergovernmental Charges)

# McKinney Independent School District

McKinney Independent School District

## General Funds - By Function

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>								
5700 Local Revenue	\$ 182,150,172	\$ 185,311,056	\$ 194,583,115	\$ 216,659,211	\$ 220,023,001	\$ 201,281,301	\$ 206,771,272	\$ 212,426,819
5800 State Revenue	\$ 49,673,048	\$ 42,865,577	\$ 30,558,522	\$ 31,944,461	\$ 31,354,553	\$ 43,713,228	\$ 38,721,914	\$ 37,562,931
5900 Federal Revenue	\$ 4,086,885	\$ 3,114,323	\$ 4,559,114	\$ 5,238,648	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000
<b>Total Revenues</b>	<b>\$ 235,910,105</b>	<b>\$ 231,290,956</b>	<b>\$ 229,700,751</b>	<b>\$ 253,842,320</b>	<b>\$ 255,902,554</b>	<b>\$ 249,519,529</b>	<b>\$ 250,018,186</b>	<b>\$ 254,514,750</b>
<b>Other Resources</b>								
	\$ -	\$ 19,238	\$ -	\$ 3,866,129	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>Total Revenue and Other Resources</b>	<b>\$ 235,910,105</b>	<b>\$ 231,310,194</b>	<b>\$ 229,700,751</b>	<b>\$ 257,708,449</b>	<b>\$ 256,052,554</b>	<b>\$ 249,669,529</b>	<b>\$ 250,168,186</b>	<b>\$ 254,664,750</b>
<b>Expenditures</b>								
11 Instruction	\$ 137,024,655	\$ 141,923,792	\$ 143,434,266	\$ 143,048,744	\$ 152,973,558	\$ 154,827,685	\$ 154,579,719	\$ 154,579,719
12 Instructional Resources & Media Services	\$ 4,013,449	\$ 4,141,718	\$ 4,425,392	\$ 4,331,930	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832
13 Curriculum & Staff Development	\$ 3,245,806	\$ 3,087,989	\$ 3,162,248	\$ 3,436,070	\$ 3,913,048	\$ 3,946,763	\$ 3,946,763	\$ 3,946,763
21 Instruction Leadership	\$ 4,239,256	\$ 4,346,300	\$ 4,789,609	\$ 4,410,298	\$ 4,789,179	\$ 4,856,227	\$ 4,856,227	\$ 4,856,227
23 School Leadership	\$ 15,420,835	\$ 16,021,530	\$ 16,276,992	\$ 16,521,140	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354
31 Guidance, Counseling, & Evaluation Services	\$ 8,061,313	\$ 8,836,188	\$ 5,989,906	\$ 6,258,111	\$ 10,196,467	\$ 10,432,416	\$ 10,432,416	\$ 10,432,416
32 Social Work Services	\$ 408,863	\$ 397,805	\$ 148,355	\$ 476,596	\$ 616,325	\$ 616,325	\$ 616,325	\$ 616,325
33 Health Services	\$ 2,739,995	\$ 2,935,349	\$ 3,067,083	\$ 3,089,593	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216
34 Student Transportation	\$ 8,666,346	\$ 8,601,790	\$ 10,574,428	\$ 10,432,809	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981
35 Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Cocurricular/Extracurricular Activities	\$ 6,755,659	\$ 6,561,416	\$ 6,915,580	\$ 7,217,119	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011
41 General Administration	\$ 4,544,834	\$ 5,150,936	\$ 4,974,994	\$ 5,725,942	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106
51 Plant Maintenance and Operations	\$ 19,249,797	\$ 12,254,067	\$ 20,987,551	\$ 22,511,932	\$ 26,187,466	\$ 26,187,466	\$ 26,187,466	\$ 26,187,466
52 Security and Monitoring Services	\$ 1,703,734	\$ 2,194,629	\$ 2,302,984	\$ 1,941,643	\$ 2,045,288	\$ 3,927,590	\$ 3,927,590	\$ 3,927,590
53 Data Processing Services	\$ 4,109,470	\$ 4,111,840	\$ 4,500,906	\$ 4,894,585	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098
61 Community Services	\$ 218,479	\$ 162,429	\$ 206,030	\$ 225,912	\$ 215,514	\$ 215,514	\$ 215,514	\$ 215,514
71 Debt Service	\$ -	\$ -	\$ 747,780	\$ 1,596,644	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ 973,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 1,237,139	\$ -	\$ 3,419,538	\$ 20,626,414	\$ 16,094,547	\$ 6,600,489	\$ 7,201,614	\$ 7,815,201
95 Payments to JJAEP Program	\$ 65,955	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
99 Other Intergovernmental Charges	\$ 1,660,138	\$ 1,698,509	\$ 1,770,748	\$ 1,901,496	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307
<b>Total Expenditures</b>	<b>\$ 224,339,568</b>	<b>\$ 222,426,287</b>	<b>\$ 237,694,390</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 270,325,380</b>	<b>\$ 270,678,539</b>	<b>\$ 271,292,126</b>
<b>Other Uses</b>								
	\$ -	\$ -	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 224,339,568</b>	<b>\$ 222,426,287</b>	<b>\$ 238,079,372</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 270,325,380</b>	<b>\$ 270,678,539</b>	<b>\$ 271,292,126</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,570,537</b>	<b>\$ 8,864,669</b>	<b>\$ (7,993,639)</b>	<b>\$ (4,804,658)</b>	<b>\$ (19,843,743)</b>	<b>\$ (20,805,851)</b>	<b>\$ (20,660,353)</b>	<b>\$ (16,777,376)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 11,570,537</b>	<b>\$ 8,883,907</b>	<b>\$ (8,378,621)</b>	<b>\$ (938,529)</b>	<b>\$ (19,693,743)</b>	<b>\$ (20,655,851)</b>	<b>\$ (20,510,353)</b>	<b>\$ (16,627,376)</b>
Projected Beginning Fund Balance	\$ 109,769,800	\$ 121,340,337	\$ 130,224,244	\$ 119,189,219	\$ 118,250,690	\$ 98,556,947	\$ 77,901,096	\$ 57,390,743
Prior Period Adjustments			\$ (2,656,404)					
Projected Ending Fund Balance	<b>\$ 121,340,337</b>	<b>\$ 130,224,244</b>	<b>\$ 119,189,219</b>	<b>\$ 118,250,690</b>	<b>\$ 98,556,947</b>	<b>\$ 77,901,096</b>	<b>\$ 57,390,743</b>	<b>\$ 40,763,367</b>

### FOOTNOTES

1. This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.
2. This financial plan does not include the opening of any new schools.
3. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.
4. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.
5. Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.
6. This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.

# McKinney Independent School District

## Student Nutrition Fund Information

The Student Nutrition Fund accounts for the operation of the district’s cafeteria meal program. The 2023/24 budget expense totals \$14,218,682 which represents a 7.95% increase from 2022/23 projected actuals. This increase is primarily due to increased contracted services and food costs. The emphasis of the Student Nutrition Program is to provide a nutritional meal program without the fiscal support from the General Fund. The fund contributes to the General Fund annually to cover facility expenses attributable to the kitchen and lunchroom areas.

The district meets or exceeds the mandated nutritional requirements set by national and state agencies.

The food service program is working toward funding the following initiatives:

- Replacement of capital expenditure items.

The 2023 – 2024 budget includes the following financial highlights:

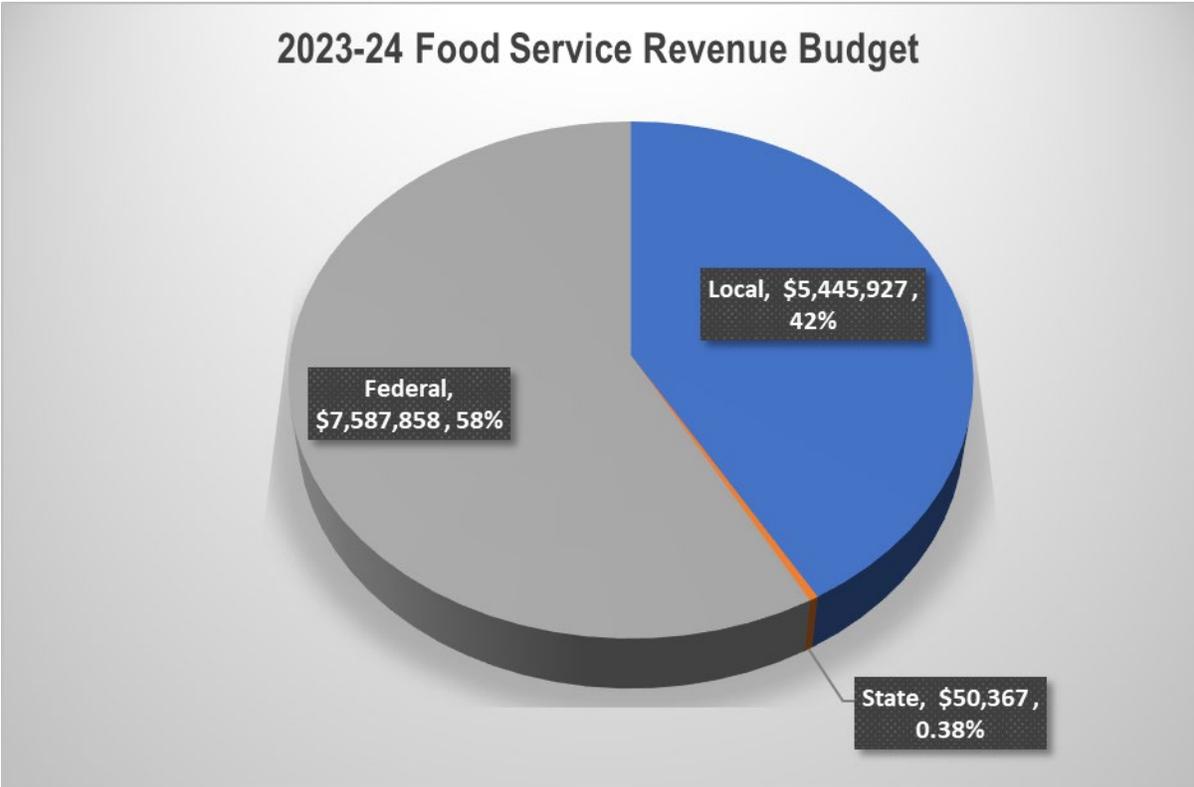
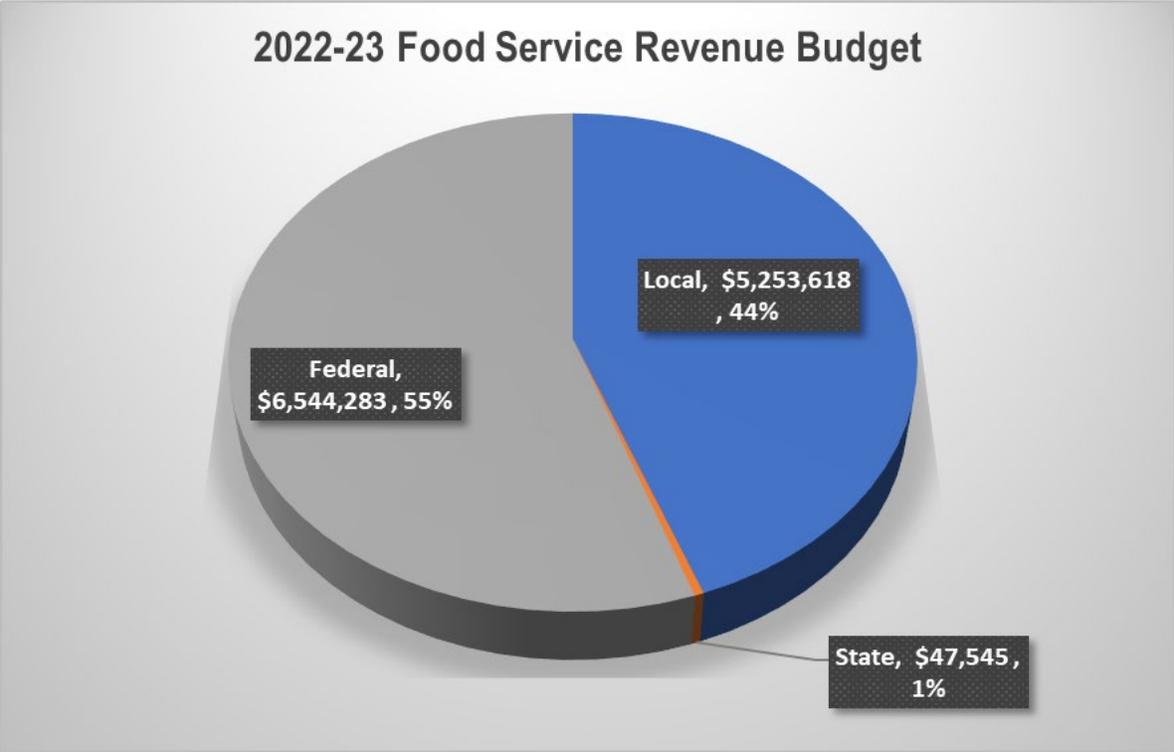
- Total Revenues: \$13,084,152
- Total Expenditures: \$14,218,682

McKinney Independent School District  
2023-24 Adopted Student Nutrition Fund Budget  
By Object Category

	2021-22		2022-23		2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff from 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 1,808,132	\$ 5,253,618	\$ 5,503,618	\$ 5,071,397	\$ 5,445,927	\$ 192,309
5800 State	\$ 50,367	\$ 47,545	\$ 47,545	\$ 56,913	\$ 50,367	\$ 2,822
5900 Federal	\$ 13,780,082	\$ 6,544,283	\$ 7,182,927	\$ 8,337,168	\$ 7,587,858	\$ 1,043,575
<b>Total Revenues</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Expenditures</b>						
6100 Payroll Costs	\$ 156,219	\$ 165,232	\$ 170,655	\$ 170,651	\$ 173,753	\$ 8,521
6200 Contracted Services	\$ 10,444,479	\$ 9,985,108	\$ 11,854,240	\$ 10,520,399	\$ 12,074,381	\$ 2,089,273
6300 Supplies & Materials	\$ 1,091,269	\$ 1,596,570	\$ 2,023,928	\$ 1,406,230	\$ 966,548	\$ (630,022)
6400 Other Operating Costs	\$ 142	\$ 4,000	\$ 4,000	\$ 244	\$ 4,000	\$ -
6500 Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6600 Capital Outlay	\$ 54,028	\$ 1,000,000	\$ 1,877,476	\$ 1,073,856	\$ 1,000,000	\$ -
<b>Total Expenditures</b>	<b>\$ 11,746,138</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>
<b>Other Uses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 11,746,138</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 3,892,443</b>	<b>\$ (905,464)</b>	<b>\$ (3,196,209)</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (229,066)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 3,892,443</b>	<b>\$ (905,464)</b>	<b>\$ (3,196,209)</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (229,066)</b>
Projected Beginning Fund Balance	\$ 4,126,992	\$ 8,531,033	\$ 8,531,033	\$ 8,531,033	\$ 8,825,132	\$ 294,099
Prior Period Adjustments	\$ 511,597	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	\$ 8,531,033	\$ 7,625,569	\$ 5,334,824	\$ 8,825,132	\$ 7,690,602	\$ 65,033

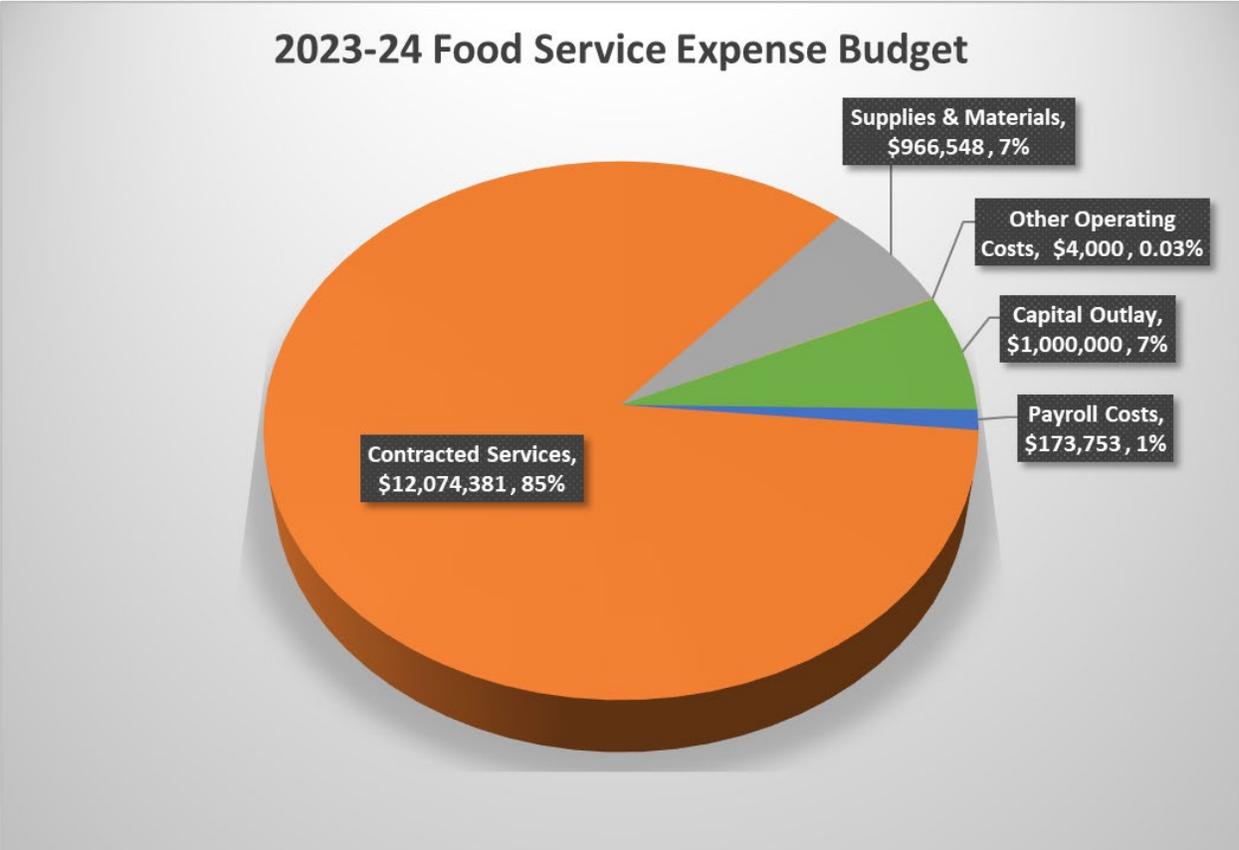
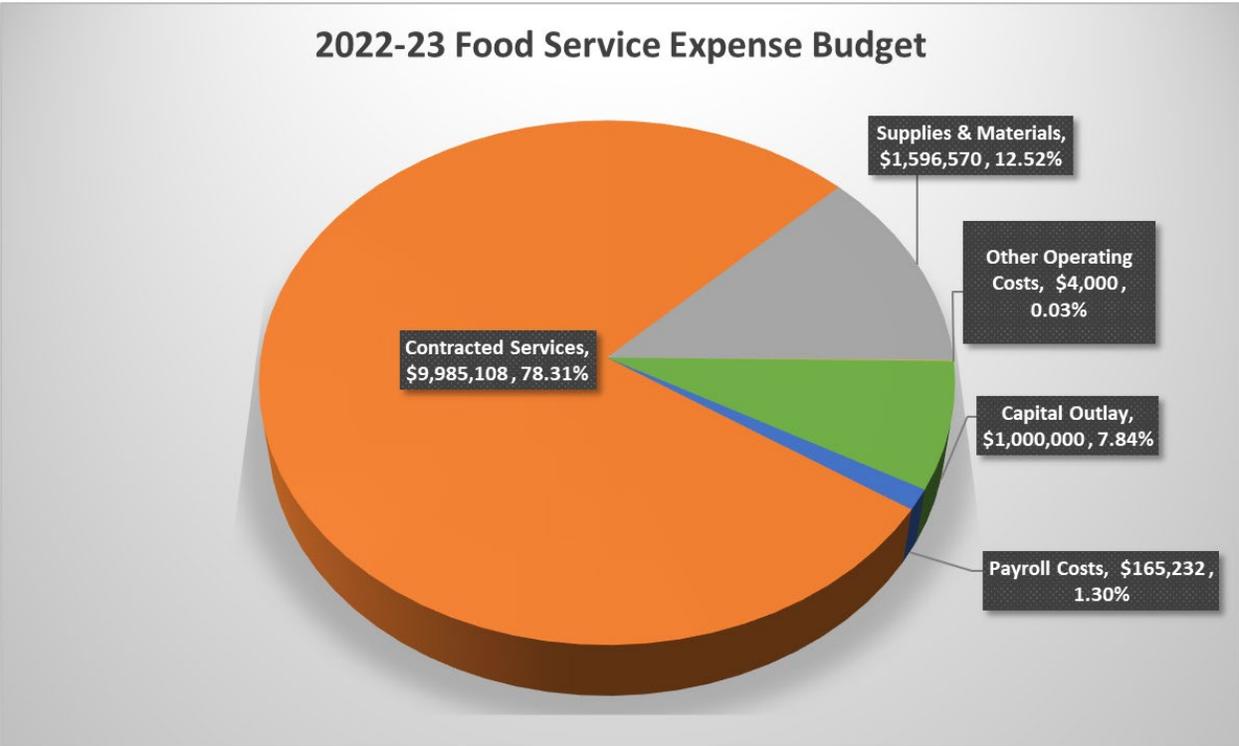
# McKinney Independent School District

## Student Nutrition Fund Revenue Budget – By Object



# McKinney Independent School District

## Student Nutrition Fund Expense Budget – By Object



# McKinney Independent School District

## McKinney Independent School District Student Nutrition Fund - by Function

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-2023	2023-2024 Adopted Budget	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Projected	Projected	Projected	Projected
<b>Revenues</b>								
5700 Local	\$ 3,835,780	\$ 1,591,819	\$ 1,808,132	\$ 5,071,397	\$ 5,445,927	\$ 5,609,305	\$ 5,777,584	\$ 5,950,912
5800 State	\$ 46,297	\$ 45,113	\$ 50,367	\$ 56,913	\$ 50,367	\$ 50,000	\$ 50,000	\$ 50,000
5900 Federal	\$ 5,346,222	\$ 6,616,026	\$ 13,780,082	\$ 8,337,168	\$ 7,587,858	\$ 7,764,364	\$ 7,973,295	\$ 8,188,494
<b>Total Revenues</b>	<b>\$ 9,228,299</b>	<b>\$ 8,252,958</b>	<b>\$ 15,638,581</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 13,423,669</b>	<b>\$ 13,800,879</b>	<b>\$ 14,189,406</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 9,228,299</b>	<b>\$ 8,252,958</b>	<b>\$ 15,638,581</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 13,423,669</b>	<b>\$ 13,800,879</b>	<b>\$ 14,189,406</b>
<b>Expenditures</b>								
11 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Curriculum & Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Instruction Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Guidance, Counseling, & Evaluation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Social Work Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Student Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Food Service	\$ 9,180,063	\$ 8,335,990	\$ 11,477,624	\$ 12,852,222	\$ 13,888,818	\$ 14,643,935	\$ 15,465,181	\$ 15,717,490
36 Cocurricular/Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 General Administration	\$ -	\$ -	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -
51 Plant Maintenance and Operations	\$ 271,459	\$ 219,489	\$ 268,486	\$ 319,157	\$ 329,864	\$ 346,357	\$ 363,675	\$ 381,859
52 Security and Monitoring Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53 Data Processing Services	\$ 2,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 9,453,891</b>	<b>\$ 8,555,479</b>	<b>\$ 11,746,137</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 14,990,292</b>	<b>\$ 15,828,856</b>	<b>\$ 16,099,349</b>
<b>Other Uses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 9,453,891</b>	<b>\$ 8,555,479</b>	<b>\$ 11,746,137</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 14,990,292</b>	<b>\$ 15,828,856</b>	<b>\$ 16,099,349</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (225,592)</b>	<b>\$ (302,521)</b>	<b>\$ 3,892,444</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (1,566,623)</b>	<b>\$ (2,027,977)</b>	<b>\$ (1,909,943)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (225,592)</b>	<b>\$ (302,521)</b>	<b>\$ 3,892,444</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (1,566,623)</b>	<b>\$ (2,027,977)</b>	<b>\$ (1,909,943)</b>
Projected Beginning Fund Balance	\$ 4,655,104	\$ 4,429,512	\$ 4,126,992	\$ 8,531,033	\$ 8,825,132	\$ 7,690,602	\$ 6,123,979	\$ 4,096,002
Prior Period Adjustments			\$ 511,597					
Projected Ending Fund Balance	<b>\$ 4,429,512</b>	<b>\$ 4,126,992</b>	<b>\$ 8,531,033</b>	<b>\$ 8,825,132</b>	<b>\$ 7,690,602</b>	<b>\$ 6,123,979</b>	<b>\$ 4,096,002</b>	<b>\$ 2,186,059</b>

# McKinney Independent School District

## FOOTNOTES

1. *This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.*
2. *This financial plan does not include the opening of any new schools.*
3. *This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.*
4. *This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.*
5. *Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.*
6. *This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.*

# McKinney Independent School District

## Debt Service Fund Information



The debt service fund (often referred to as the 'Interest and Sinking Fund' or the 'I&S fund') is primarily funded by local property tax collections. The Debt Service fund is established to account for payment of principal and interest on voter authorized long-term debt. Payments are due in August and February each Fiscal Year.

Revenue of the debt service fund consists of ad valorem property taxes. The debt service tax was lowered to \$0.37 per \$100 of valuation in 2021/22. Other sources of revenue include investment interest earned on funds between the payment dates.

The expenditures of the Debt Service Fund consist of the principal, interest, and paying agent fees on long-term debt payments. McKinney ISD is actively working to manage the debt portfolio through tax redemptions, tax refunding, and tax refinancing.



# McKinney Independent School District

For 2023/24, the Debt Service Fund has budgeted revenues of \$88,416,203. The debt service tax rate remained \$0.37 per \$100 valuation in 2023/24.

The growth in enrollment over the last ten years has caused the district to call for several bond elections to authorize construction and renovation projects. The district’s financial advisor, Hilltop Securities, works with MISD staff to effectively structure its debt capacity.

The total amount of principal outstanding on voter-authorized bonds as of August 24,2023 was \$492,835,000.

2014 pricing final -New Money	19,380,000.00
2014 pricing final -Refunding	10,530,000.00
2015 Ref 012115 (2006 only) final final final	28,925,000.00
2016 Refunding pricing final	25,830,000.00
2016A Final Numbers	55,245,000.00
2017 Final	57,170,000.00
2018 final numbers -Long Term	29,255,000.00
2015A	41,930,000.00
2019 final v2	6,935,000.00
2021 Final -long-term	61,035,000.00
2021 Final -short term tech	1,130,000.00
2021 Final -Refunding	34,755,000.00
2022 Final Numbers -long-term	37,520,000.00
2022 Final Numbers -short term tech	1,535,000.00
2022 Final Numbers -Refunding	33,315,000.00
2023 bid to uw -New Money	17,940,000.00
2023 bid to uw -Refunding	30,405,000.00
<b>TOTAL</b>	<b>492,835,000.00</b>



# McKinney Independent School District

The upcoming details of bond payments are as follows (subject to change if any bonds are refunded for savings or there is an application of over-levy):

McKinney Independent School District Summary of Bond Indebtedness 2023-2024 School Year								
Bond Issue	Due Date	Interest	Principal	Total Payment	8/24/2023 Bonds Outstanding	8/31/2024 Bonds Outstanding	Date Bonds Complete	
2014	2/15/2024	\$ 587,744	\$ 2,265,000	\$ 2,852,744	\$ 29,910,000	\$ 27,645,000	2/15/2039	
	8/15/2024	\$ 531,119	\$ -	\$ 531,119				
2015R	2/15/2024	\$ 588,531	\$ 3,075,000	\$ 3,663,531	\$ 28,925,000	\$ 25,850,000	2/15/2031	
	8/15/2024	\$ 511,656	\$ -	\$ 511,656				
2015A	2/15/2024	\$ 942,725	\$ 3,065,000	\$ 4,007,725	\$ 41,930,000	\$ 38,865,000	2/15/2040	
	8/15/2024	\$ 866,100	\$ -	\$ 866,100				
2016	2/15/2024	\$ 573,475	\$ 2,030,000	\$ 2,603,475	\$ 25,830,000	\$ 23,800,000	2/15/2033	
	8/15/2024	\$ 522,725	\$ -	\$ 522,725				
2016A	2/15/2024	\$ 1,188,256	\$ 3,135,000	\$ 4,323,256	\$ 55,245,000	\$ 52,110,000	2/15/2036	
	8/15/2024	\$ 1,109,881	\$ -	\$ 1,109,881				
2017	2/15/2024	\$ 1,326,600	\$ 3,055,000	\$ 4,381,600	\$ 57,170,000	\$ 54,115,000	2/15/2037	
	8/15/2024	\$ 1,250,225	\$ -	\$ 1,250,225				
2018	2/15/2024	\$ 731,375	\$ 1,345,000	\$ 2,076,375	\$ 29,255,000	\$ 27,910,000	2/15/2038	
	8/15/2024	\$ 697,750	\$ -	\$ 697,750				
2019	2/15/2024	\$ 173,375	\$ 490,000	\$ 663,375	\$ 6,935,000	\$ 6,445,000	2/15/2040	
	8/15/2024	\$ 161,125	\$ -	\$ 161,125				
2021	2/15/2024	\$ 1,873,453	\$ 7,240,000	\$ 9,113,453	\$ 96,920,000	\$ 89,680,000	2/15/2041	
	8/15/2024	\$ 1,692,453	\$ -	\$ 1,692,453				
2022	2/15/2024	\$ 1,721,650	\$ 4,530,000	\$ 6,251,650	\$ 72,370,000	\$ 67,840,000	2/15/2042	
	8/15/2024	\$ 1,608,400	\$ -	\$ 1,608,400				
2023	8/31/2023	\$ 47,002	\$ -	\$ 47,002				
	2/15/2024	\$ 1,107,906	\$ 38,915,000	\$ 40,022,906	\$ 48,345,000	\$ 9,430,000	2/15/2029	
	8/15/2024	\$ 235,750	\$ -	\$ 235,750				
<b>GRAND TOTALS</b>		<b>\$ 20,049,277</b>	<b>\$ 69,145,000</b>	<b>\$ 89,194,277</b>	<b>\$ 492,835,000</b>	<b>\$ 423,690,000</b>		

The district will continue to assess opportunities to refund bonds to achieve interest savings for its taxpayers. The administration will work closely with our financial advisor, Hilltop Securities, for a potential refunding in the summer of 2024. If savings are possible, a parameter order for a bond refunding will be presented to our Board of Trustees for approval.

The Debt Service budget includes the following financial highlights:

- Total Revenue \$88,416,203
- Total Expenditures \$88,416,203
- Budget Surplus/Deficit \$ 0.00
- I&S Tax Rate \$ 0.37

# McKinney Independent School District

## McKinney Independent School District 2023-24 Adopted Debt Service Fund Budget By Object Category

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 22-23 Original Budget
<b>Revenues</b>						
5700 Local	\$ 70,317,357	\$75,054,869	\$80,362,533	\$ 82,880,858	\$87,916,203	\$ 12,861,334
5800 State	\$ 391,401	\$ 500,000	\$ 500,000	\$ 1,448,809	\$ 500,000	\$ -
5900 Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<u>\$ 70,708,758</u>	<u>\$75,554,869</u>	<u>\$80,862,533</u>	<u>\$ 84,329,667</u>	<u>\$88,416,203</u>	<u>\$ 12,861,334</u>
<b>Other Resources</b>	\$ 52,265,803	\$ -	\$ -	\$ 40,359,666	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<u>\$ 122,974,561</u>	<u>\$75,554,869</u>	<u>\$80,862,533</u>	<u>\$ 124,689,333</u>	<u>\$88,416,203</u>	<u>\$ 12,861,334</u>
<b>Expenditures</b>						
6100 Payroll Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6200 Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6300 Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6400 Other Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6500 Debt Services	\$ 69,260,414	\$75,554,869	\$80,862,533	\$ 80,807,838	\$88,416,203	\$ 12,861,334
6600 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ 69,260,414</u>	<u>\$75,554,869</u>	<u>\$80,862,533</u>	<u>\$ 80,807,838</u>	<u>\$88,416,203</u>	<u>\$ 12,861,334</u>
<b>Other Uses</b>	\$ 51,939,750	\$ -	\$ -	\$ 40,072,564	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<u>\$ 121,200,164</u>	<u>\$75,554,869</u>	<u>\$80,862,533</u>	<u>\$ 120,880,402</u>	<u>\$88,416,203</u>	<u>\$ 12,861,334</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>\$ 1,448,344</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,521,829</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net Change in Fund Balance</b>	\$ 1,774,397	\$ -	\$ -	\$ 3,808,931	\$ -	\$ -
Projected Beginning Fund Balance	\$ 28,818,818	\$30,593,215	\$30,593,215	\$ 30,593,215	\$34,402,146	\$ 3,808,931
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<u>\$ 30,593,215</u>	<u>\$30,593,215</u>	<u>\$30,593,215</u>	<u>\$ 34,402,146</u>	<u>\$34,402,146</u>	<u>\$ 3,808,931</u>

# McKinney Independent School District

McKinney Independent School District

## Debt Service Fund - By Function

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Projected Actual	2023-24 Adopted Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected
<b>Revenue</b>								
5700 Local	\$ 69,680,087	\$ 72,679,335	\$ 70,317,357	\$ 82,880,858	\$ 87,916,203	\$ 96,404,949	\$ 100,291,984	\$ 104,333,091
5800 State	\$ 734,063	\$ 676,515	\$ 391,401	\$ 1,448,809	\$ 500,000	\$ 7,383,475	\$ 7,615,800	\$ 7,858,598
5900 Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 70,414,150</b>	<b>\$ 73,355,850</b>	<b>\$ 70,708,758</b>	<b>\$ 84,329,667</b>	<b>\$ 88,416,203</b>	<b>\$ 103,788,424</b>	<b>\$ 107,907,784</b>	<b>\$ 112,191,689</b>
<b>Other Resources</b>	<b>\$ 31,530,655</b>	<b>\$ 18,390,032</b>	<b>\$ 52,265,803</b>	<b>\$ 40,359,666</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenue and Other Resources</b>	<b>\$ 101,944,805</b>	<b>\$ 91,745,882</b>	<b>\$ 122,974,561</b>	<b>\$ 124,689,333</b>	<b>\$ 88,416,203</b>	<b>\$ 103,788,424</b>	<b>\$ 107,907,784</b>	<b>\$ 112,191,689</b>
<b>Expenditures</b>								
11 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Curriculum & Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Instruction Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Guidance, Counseling, & Evaluation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Social Work Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Student Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Cocurricular/Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 General Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Plant Maintenance and Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52 Security and Monitoring Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53 Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71 Debt Service	\$ 70,135,994	\$ 73,211,706	\$ 69,260,414	\$ 80,807,838	\$ 88,416,203	\$ 87,767,618	\$ 83,170,418	\$ 83,539,168
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 70,135,994</b>	<b>\$ 73,211,706</b>	<b>\$ 69,260,414</b>	<b>\$ 80,807,838</b>	<b>\$ 88,416,203</b>	<b>\$ 87,767,618</b>	<b>\$ 83,170,418</b>	<b>\$ 83,539,168</b>
<b>Other Uses</b>	<b>\$ 31,366,019</b>	<b>\$ 18,255,325</b>	<b>\$ 51,939,750</b>	<b>\$ 40,072,564</b>	<b>\$ -</b>	<b>\$ 16,020,806</b>	<b>\$ 24,737,366</b>	<b>\$ 28,652,521</b>
<b>Total Expenditures and Other Uses</b>	<b>\$ 101,502,013</b>	<b>\$ 91,467,031</b>	<b>\$ 121,200,164</b>	<b>\$ 120,880,402</b>	<b>\$ 88,416,203</b>	<b>\$ 103,788,424</b>	<b>\$ 107,907,784</b>	<b>\$ 112,191,689</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 278,156</b>	<b>\$ 144,144</b>	<b>\$ 1,448,344</b>	<b>\$ 3,521,829</b>	<b>\$ -</b>	<b>\$ 16,020,806</b>	<b>\$ 24,737,366</b>	<b>\$ 28,652,521</b>
<b>Net Change in Fund Balance</b>	<b>\$ 442,792</b>	<b>\$ 278,851</b>	<b>\$ 1,774,397</b>	<b>\$ 3,808,931</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Beginning Fund Balance	\$ 28,097,175	\$ 28,539,967	\$ 28,818,818	\$ 30,593,215	\$ 34,402,145	\$ 34,402,145	\$ 34,402,145	\$ 34,402,145
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	\$ 28,539,967	\$ 28,818,818	\$ 30,593,215	\$ 34,402,145	\$ 34,402,145	\$ 34,402,145	\$ 34,402,145	\$ 34,402,145

# McKinney Independent School District

## FOOTNOTES

1. *This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.*
2. *This financial plan does not include the opening of any new schools.*
3. *This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.*
4. *This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.*
5. *Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.*
6. *This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.*

# McKinney Independent School District

## Capital Projects:

### 2021 Bond Report May 2023 (June Board Meeting 2023)

Source	Budget	Received	Remaining
Grand Total	286,620,431	175,620,431	111,000,000
Bonds (2021 Bond Program)	275,000,000	164,000,000	111,000,000
Land Sale	5,823,395	5,823,395	0
Interest Earned	4,459,037	4,459,037	0
Other	1,337,998	1,337,998	0

Fund 615 - 2021 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
Grand Total	282,563,905	60,339,662	38,018,626	184,205,616
<b>Elementary #22</b>	35,000,000	26,753,222	5,458,058	2,788,720
Construction (including Technology Infrastructure)	30,000,000	25,655,962	4,297,798	46,240
Architectural, Engineering, Geotechnical, etc.	1,650,000	12,500	0	1,637,500
Independent Materials Testing, Utilities (including Fiber), etc.	1,000,000	321,379	87,285	591,336
Furniture, Fixture & Equipment, etc.	2,350,000	763,381	1,072,975	513,643
<b>SIMS to 1500 Expansion &amp; Fine Arts</b>	23,000,000	0	0	23,000,000
Construction (including Technology Infrastructure)	20,000,000	0	0	20,000,000
Architectural, Engineering, Geotechnical, etc.	1,500,000	0	0	1,500,000
Independent Materials Testing, Utilities (including Fiber), etc.	500,000	0	0	500,000
Furniture, Fixture & Equipment, etc.	1,000,000	0	0	1,000,000
<b>MBHS STEM, CTE &amp; Fine Arts</b>	8,000,000	0	0	8,000,000
Construction (including Technology Infrastructure)	6,500,000	0	0	6,500,000
Architectural, Engineering, Geotechnical, etc.	750,000	0	0	750,000
Independent Materials Testing, Utilities (including Fiber), etc.	250,000	0	0	250,000
Furniture, Fixture & Equipment, etc.	500,000	0	0	500,000
<b>MBHS Refresh</b>	31,000,000	3,650	41,800	30,954,550
Consultant	350,000	0	0	350,000
HVAC	8,000,000	0	0	8,000,000
Refresh	22,650,000	3,650	41,800	22,604,550
<b>SIMS Refresh</b>	17,800,000	5,824,035	1,733,510	10,242,455
Consultant	200,000	120,941	0	79,059
HVAC	2,607,055	1,599,888	0	1,007,167
Refresh	14,992,945	4,103,205	1,733,510	9,156,230
<b>EMS Refresh</b>	21,000,000	352,410	74,250	20,573,340
Consultant	200,000	60,750	74,250	65,000
HVAC	6,000,000	0	0	6,000,000
Refresh	14,800,000	291,660	0	14,508,340
<b>Webb Refresh</b>	7,025,000	3,925,807	4,971	3,094,222
Consultant	100,000	35,300	0	64,700
HVAC	171,810	171,810	0	0
Refresh	6,753,190	3,718,697	4,971	3,029,522
<b>Slaughter Refresh</b>	7,500,000	1,196,601	4,899,173	1,404,226
Consultant	174,000	70,000	98,375	5,625
HVAC	2,466,000	723,481	500,370	1,242,149
Refresh	4,860,000	403,119	4,300,428	156,453
<b>Finch Refresh</b>	8,000,000	24,000	16,000	7,960,000
Consultant	100,000	24,000	16,000	60,000
HVAC	0	0	0	0
Refresh	7,900,000	0	0	7,900,000
<b>Burks Refresh</b>	7,000,000	2,979,582	65,210	3,955,208
Consultant	100,000	43,912	0	56,088
HVAC	130,293	124,911	0	5,382
Refresh	6,769,707	2,810,758	65,210	3,893,739
<b>Bennett Refresh</b>	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000
<b>Minshew Refresh</b>	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000

# McKinney Independent School District

Wilmeth Refresh	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000
Facility Upgrades	2,000,000	331,630	247,213	1,421,157
Facility Upgrades	2,000,000	331,630	247,213	1,421,157
Furniture Refresh	975,000	6,979	55,808	912,212
Furniture Refresh	975,000	6,979	55,808	912,212
Maintenance Building	4,500,000	0	0	4,500,000
Maintenance Building	4,500,000	0	0	4,500,000
Land Purchase	2,236,736	0	0	2,236,736
Land Purchase	2,236,736	0	0	2,236,736
Serenity	791,051	0	0	791,051
Building	791,051	0	0	791,051
Health, Safety & Security	6,000,000	2,021,309	3,240,758	737,933
Health, Safety & Security	6,000,000	2,021,309	3,240,758	737,933
Athletics & Fine Arts Refresh	22,000,000	3,194,786	4,892,786	13,912,429
Athletics & Fine Arts Refresh	22,000,000	3,194,786	4,892,786	13,912,429
Technology Refresh+1:World+Classroom+CTE+Staff	42,000,000	9,433,541	9,414,063	23,152,396
Technology Refresh+1:World+Classroom+CTE+Staff	42,000,000	9,433,541	9,414,063	23,152,396
Elementary Playground Refresh	2,000,000	0	0	2,000,000
Elementary Playground Refresh	2,000,000	0	0	2,000,000
Buses	12,236,118	4,292,111	7,875,026	68,981
Buses	12,236,118	4,292,111	7,875,026	68,981



# McKinney Independent School District

## Property Values

The 2023 property value increase was 7.82%. Anticipated continuation of new housing construction will continue to keep the value growth at significant levels.

On January 1 each year, the property values are rendered for appraisal. The appraisal process is conducted by the Collin Central Appraisal District (CCAD). Properties are required to be appraised at 100% of market value. Currently a ten percent appraisal cap controls runaway property value growth.



The CCAD submits preliminary values to the school district by May 1. These values are usually a conservative estimate of the ultimate certified values that come by July 25th. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption and budgeting process can be completed for the new fiscal year.

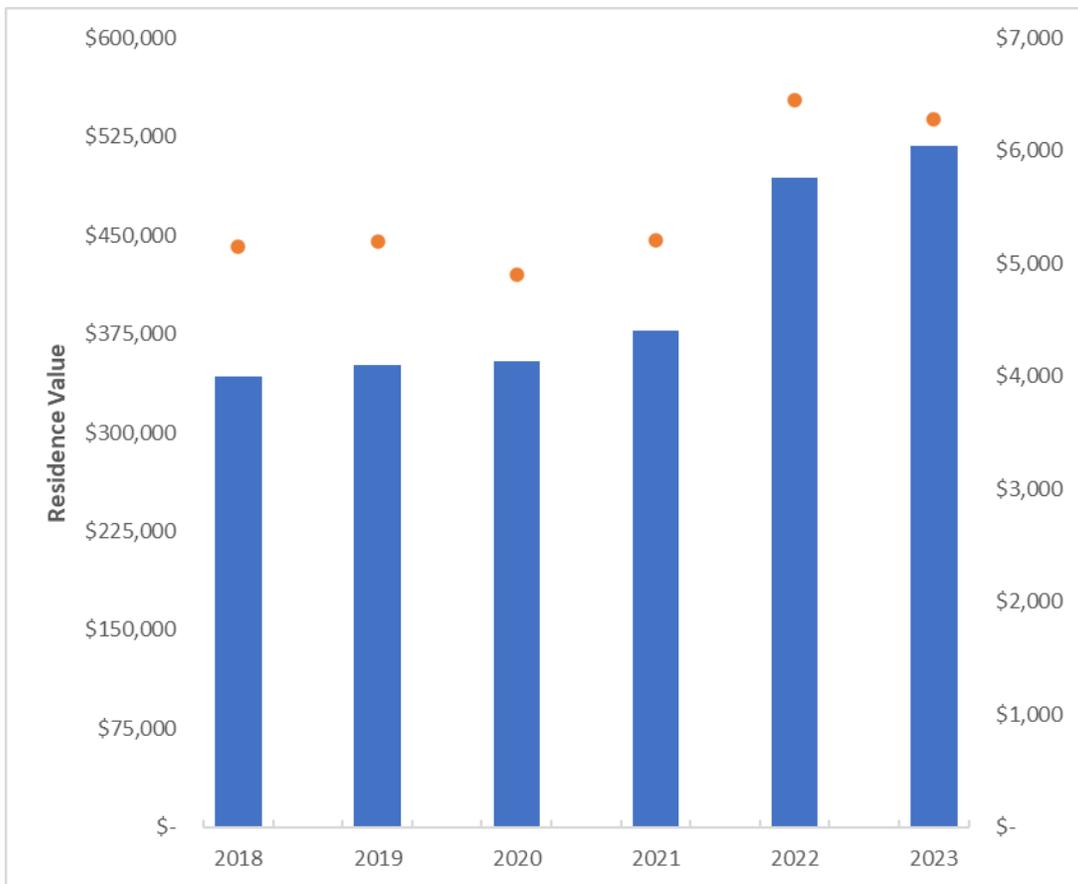
Every homeowner receives a state mandated homestead exemption of \$40,000 to reduce the amount of taxes owed. An additional exemption is provided for those 65 years and older. Their tax levy is frozen at the amount when they receive the exemption and can never go up even as their home value or tax rate increases. Prior to 2021/2022, the State of Texas Homestead Exemption was \$25,000 for the levy year.

Property Value information is provided by the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate.

# McKinney Independent School District

## Tax Levy on Average Residence Value

	2018	2019	2020	2021	2022	2023
Average Residence Value	\$ 342,657	\$ 351,642	\$ 354,144	\$ 377,932	\$ 493,508	\$ 518,183
Less: Homestead Exemption	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (40,000)
Adjusted Taxable Value	\$ 317,657	\$ 326,642	\$ 329,144	\$ 352,932	\$ 468,508	\$ 478,183
Rate per \$100 Value	\$ 1.6200	\$ 1.5900	\$ 1.4880	\$ 1.4750	\$ 1.3770	\$ 1.3129
Tax Levy	\$ 5,146	\$ 5,194	\$ 4,898	\$ 5,206	\$ 6,451	\$ 6,278



# McKinney Independent School District

## Enrollment Statistics, Trends, & Forecasts

McKinney ISD continues to monitor and respond to the enrollment needs of the district. The following were the key takeaways from the 1<sup>st</sup> Quarter 2023 Demographer's Report:



The projected enrollment decline over the next five years will continue to affect the educational capacity of McKinney ISD's campuses. Detailed enrollment information is provided in the Organizational Section, under Enrollment.



# McKinney Independent School District

## Teacher Pay Scale and District Compensation

The Teacher Pay Scale is competitive versus the surrounding districts and the following is a summary of the highlights of the 2023/24 pay scale:

- Starting Teacher \$60,450
- 5 Years Experience \$61,950
- 10 Years Experience \$63,950
- 15 Years Experience \$66,450
- 20 Years Experience \$68,950

## Allocation of Human & Financial Resources

The budget for McKinney ISD is people intensive. Approximately 76% of the General Fund budget is comprised of salaries and benefits, so it is imperative to the continued financial health of the district to monitor staff levels during the staff allocation process.

Student to teacher ratios are reviewed systematically during the year, and all support services are analyzed regularly to ensure ratios are acceptable to State averages.

Financial resources are distributed to each campus based upon enrollment and special population and program needs. Student needs, such as instructional supplies, come from these budget allocations.

Other costs, such as fuel and utilities, are based upon historical trends, special requests, and relative information.

## Other Information

Other key factors which are included as part of the budget process are:

- Future capital expenditure purchases are planned in the budget.
- Major maintenance expenditures are included in the budget.
- Budget allows for the purchase of property, casualty, worker's compensation, unemployment, and student insurance; and
- ADA is calculated on a 95.9% attendance rate.

**ORGANIZATIONAL SECTION**

# McKinney Independent School District

## District Information

### History of the City of McKinney

Fannin County originally encompassed most of northeast Texas. In 1846, Collin County and several other counties were created out of the original area, and each was about 30 miles square. The Texas legislature decreed that a county seat had to be within three miles of the center of the county so a rider could get from the edge of the county to the county seat and back home in one day. Collin County was named for Collin McKinney who was a pioneer and land surveyor who helped draft and signed the Texas Declaration of Independence from Mexico in 1836.

The original county seat of Collin County was a town called Buckner, but the legislature's decision that the county seat needed to be within three miles of the geographic center of the county meant it had to be in a different location. Two locations were put to a vote: what is now McKinney and a location near Sloan's Grove which is in Fairview today. Heavy rains and swollen creeks prevented Sloan's Grove voters from reaching the polls on voting day, and McKinney was voted to become the county seat. Although residents believed the new county seat would be named Buckner, the Texas Legislature named the town McKinney for Collin McKinney. The state legislature passed an act establishing McKinney as the county seat for Collin County on March 16, 1848.



The first thing other than a home established in McKinney was a church in the Wilmeth home in April, 1848, and the first non-residential building was the Lovejoy Store that was moved from Buckner to the new town on May 3, 1848, and placed on what would eventually be the northwest corner of the square. On March 24, 1849, 120 acres from the William and Margaret Davis holdings were conveyed for the new town. The town was incorporated in 1849 and re-incorporated in 1859.

# McKinney Independent School District

## Facts about McKinney ISD

Founded in 1848 to educate the children of local farmers and small business owners, McKinney schools have been a focal point of our community for over 150 years. Although the world has changed dramatically since McKinney saw its first settlers, the importance of a strong educational system that provides children with skills to be productive citizens in our society is still a priority for our community.



# McKinney Independent School District

## McKinney ISD Today

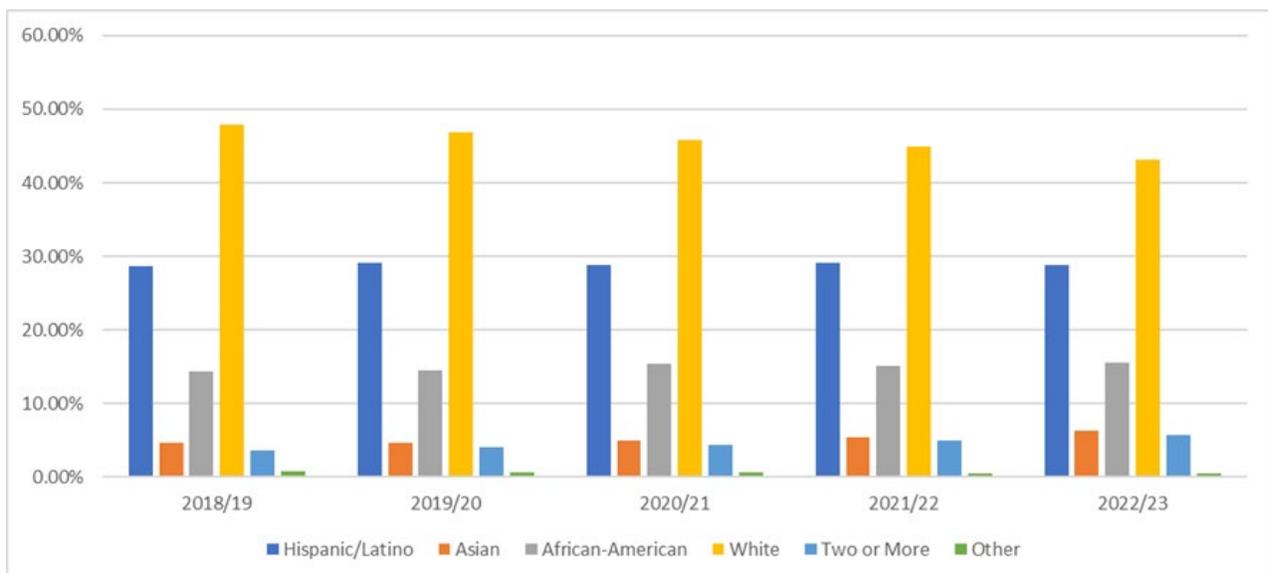
McKinney ISD is in Collin County, and primarily serves students in the city of McKinney. MISD also serves students in parts of New Hope, Allen, Fairview, Princeton, and Lowry Crossing. McKinney ISD currently enrolls more than 23,000 students in twenty-one elementary schools, 5 middle schools, 3 high schools, 1 alternative campus and 1 early childhood education center. Including administration and support, MISD maintains sixty-eight facilities covering more than 4 million square feet on 603 acres of ground.

The McKinney Independent School District has a long-standing reputation for educational excellence, and our district is continually recognized at both the state and national levels.

McKinney ISD’s success can be attributed to the leadership of our elected Board of Trustees, the professional educators who work diligently to give every child the best education possible, and the support of our parents and community who value and set high standards for the children of MISD.

McKinney ISD is governed by a seven-member Board of Trustees. The Board’s primary role is policy making. The operational functions of the district have been delegated to the Superintendent and administrative staff. An organizational chart is in this section.

### *Student Ethnicity*



# McKinney Independent School District

The State of Texas currently mandates a pupil/teacher ratio of 22:1 for pre-kindergarten through 4th grade, however waivers can be granted for campuses that exceed more than 22 students per class. McKinney ISD is committed to providing a staffing plan that keeps the teacher to student ratios at an equitable standard to optimize the learning environment. We believe that the smaller class sizes allow for more personal interaction between teachers and students and increased opportunities to participate in the learning. Elementary K-6 classrooms have on average 17.2 students per class. Although Texas law allows districts to submit class size waivers for any elementary class over the 22:1 ratio, generally, McKinney ISD does not submit class size waivers and continues to commit the human resources necessary to keep classes at or below the 22:1 ratio. While there is no mandated standard for secondary core classes, our classes average under the 22:1 ratio as well. Our commitment is to focus on the learning and smaller class sizes allow us to personalize instruction to cater to students' different learning styles which allows for all students to be successful. Enrollment by campus and grade is below which was taken from Fall 2022 snapshot.

10/28/2022	SPED	EE	PK	KG	1	2	3	4	5	Bil PK	Bil KG	Bil 1	Bil 2	Bil 3	Bil 4	Bil 5	6	7	8	9	10	11	12	10/28/2022	
2 - MHS																				739	723	717	741	2,920	
4 - MNHS																				586	544	531	495	2,156	
7 - MBHS																				710	696	613	634	2,653	
																							<b>High School Totals:</b>		<b>7,729</b>
5 - Serenity																					2	3	5		
6 - CRC																								92	
197 - JJAEP																					1	2	12	62	
																							<b>Special Totals:</b>		<b>159</b>
41 - FMS																	356	413	483					1,252	
43 - DMS																	356	359	363					1,078	
44 - JMS																	298	316	327					941	
45 - EMS																	257	279	294					830	
46 - CMS																	413	427	442					1,282	
																							<b>Middle School Totals:</b>		<b>5,383</b>
102 - Finch	21			15	16	26	33	25	21	39	29	31	27	24	18									325	
104 - Webb				39	44	35	57	46	38	20	13	17	21	12	13									355	
105 - Burks				32	34	37	35	26	29	22	28	23	21	17	25									329	
107 - Caldwell				20	36	36	25	32	28	44	47	47	44	54	45									458	
108 - Valley Creek	14	48		78	79	90	99	74	90	1														571	
109 - Glen Oaks	16			77	77	91	89	88	90															526	
111 - Slaughter				75	68	69	78	77	79	18	24	19	32	20	19									578	
112 - Johnson	14			47	56	60	72	67	64															380	
113 - Eddins	18			56	50	52	55	54	59															344	
115 - Walker	1			63	63	70	77	72	86															432	
116 - Wolford	15			57	62	65	67	63	77															406	
117 - McNeil	8			61	63	63	62	54	61															372	
118 - Malvern	22			45	57	60	43	35	48	24	25	21	22	18	22									442	
119 - Vega	22			64	48	46	48	48	50	35	23	28	27	17	21									477	
120 - Bennett	10			71	92	79	77	99	94															522	
121 - Minshew	15			70	79	74	91	90	93			1												513	
122 - Wilmeth	9			69	67	94	94	103	108															544	
123 - McGowen	25			99	105	82	108	80	78	1														578	
124 - Press	1			138	171	130	144	116	130															830	
125 - Lawson	35	127	228							133														523	
126 - McClure	21			95	91	109	101	106	106	1														630	
																							<b>Elementary Totals:</b>		<b>10,135</b>
District Totals	267	175	228	1,269	1,358	1,368	1,455	1,353	1,429	133	205	190	186	194	162	163	1,682	1,800	1,918	2,080	2,010	1,891	1,890	23,406	

# McKinney Independent School District

## McKinney ISD Campuses

<b>Bennett Elementary</b> 7760 Coronado Dr. McKinney, TX 5072 Principal: Kassie Halpin	<b>Burks Elementary</b> 1801 Hill Street McKinney, TX 75069 Principal: Al Conley	<b>Caldwell Elementary</b> 601 W. Louisiana McKinney, TX 75069 Principal: Karla Massey	<b>Eddins Elementary</b> 311 Peregrine Dr. McKinney, TX 75072 Principal: Cari Owens	<b>Finch Elementary</b> 1205 South Tennessee St. McKinney, TX 75069 Principal: Erika Echegaray
<b>Frazier Elementary</b> 1600 N Sweetwater Cove McKinney, TX 75071 Principal: Amy Holderman	<b>Glen Oaks Elementary</b> 6100 Glen Oaks Dr. McKinney, TX 75072 Principal: Kristi Andrews	<b>Johnson Elementary</b> 3400 Ash Ln. McKinney, TX 75070 Principal: Kristen Patterson	<b>Lawson Early Childhood Center</b> 500 Dowell St. McKinney, TX 75071 Principal: Susie Towber	<b>Malvern Elementary</b> 1100 Eldorado Parkway McKinney, TX 75069 Principal: Rhonda Gilliam
<b>McClure Elementary</b> 753 N. Ridge Rd McKinney, TX 75071 Principal: Jennifer Harrison	<b>McGowen Elementary</b> 4300 Columbus Dr. McKinney, TX 75070 Principal: Kimberly Luyster	<b>McNeil Elementary</b> 3650 S Hardin Blvd. McKinney, TX 75070 Principal: Tracy Meador	<b>Minschew Elementary</b> 300 Joplin Dr. McKinney, TX 75070 Principal: Inetra Nelson	<b>Press Elementary</b> 4101 Shawnee Dr. McKinney, TX 75071 Principal: Rachel Corbin
<b>Slaughter Elementary</b> 2706 Wolford St. McKinney, TX 75071 Principal: Nick DeFelice	<b>Valley Creek Elementary</b> 2800 Valley Creek Tr. McKinney, TX 75072 Principal: Dr. Ebonee King	<b>Vega Elementary</b> 2511 Cattleman Dr. McKinney, TX 75071 Principal: Mike Forsyth	<b>Walker Elementary</b> 4000 Cockrill Dr. McKinney, TX 75072 Principal: Michelle Baumann	<b>Webb Elementary</b> 810 Louisiana St. McKinney, TX 75069 Principal: Maria Hafner
<b>Wilmeth Elementary</b> 901 LaCima Dr. McKinney, TX 75071 Principal: Kristin Ellis	<b>Wolford Elementary</b> 6951 Berkshire Rd. McKinney, TX 75072 Principal: Ashley Williams	<b>Cockrill Middle School</b> 1351 N. Hardin Blvd. McKinney, TX 75071 Principal: Jenny Zornes	<b>Dowell Middle School</b> 301 S. Ridge Rd. McKinney, TX 75072 Principal: Melanie Machost	<b>Evans Middle School</b> 6998 W. Eldorado Parkway McKinney, TX 75070 Principal: Dr. David Hodum
<b>Faubion Middle School</b> 2000 Rollins St. McKinney, TX 75069 Principal: Mitch VandenBoom	<b>Scott Johnson Middle School</b> 3400 Community Blvd. McKinney, TX 75071 Principal: Holly Rogers	<b>McKinney Boyd High School</b> 600 N. Lake Forest Dr. McKinney, TX 75071 Principal: Jennifer Peirson	<b>McKinney High School</b> 1400 Wilson Creek Pkwy McKinney, TX 75069 Principal: Dr. Paula Kent	<b>McKinney North High School</b> 2550 Wilmeth Rd. McKinney, TX 75071 Principal: Joe Gaskill
<b>CRC/DAEP/MLC</b> 2100 W. White Ave. McKinney, TX 75069 Principal: Kyle Luthi	<b>Serenity High School</b> 2550 Wilmeth Rd. McKinney, TX 75071 Dean of Students: Allie Long	<b>Administration Office</b> #1 Duvall St. McKinney, TX 75069	<b>Special Populations Department</b> 510 Heard St. McKinney, TX 75069	<b>MISD Stadium &amp; Community Events Center</b> 4201 S. Hardin Blvd. McKinney, TX 75070

# McKinney Independent School District

## Legal Autonomy

The District derives its legal status from the Constitution of the State of Texas and from the Texas Education Code as passed and amended by the Legislature of Texas. McKinney ISD is an independent public education agency recognized as a political subdivision providing educational services to Pre-Kindergarten through 12th Grade students.

## Exceptional Achievements

McKinney ISD's success can be attributed to the leadership of our elected Board of Trustees, the professional educators who work diligently to give every child the best education possible, and the support of our parents and community who value and set high standards for the children of McKinney ISD.

- McKinney ISD has a long-standing reputation for educational excellence, and our district continually outperforms the region and state in all subjects and grade levels as measured by STAAR assessments. In addition, McKinney ISD SAT/ACT college entrance exam scores continue to exceed national averages.
- For five consecutive years, McKinney ISD has been named one of the Best Communities in the nation for music education by NAMM. The award program recognizes outstanding efforts by teachers, administrators, parents, students, and community leaders who have made music education part of the curriculum. Designations are made to districts and schools that demonstrate an exceptionally high commitment and access to music education.
- In the September 2014 issue of Money Magazine, McKinney ranked No. 1 on the Best Places to Live in America list. McKinney was the only Texas city in the top 10. Money editors and writers look at employment, schools, crime and safety and overall quality of life aspects to come up with the list. McKinney debuted on the Money Magazine list in 2008 at No. 14. In 2010, the city ranked as No. 5 on the list, and in 2012 McKinney was ranked the No. 2 Best Place to Live in America.
- McKinney ISD was named a "Best Place to Work" by Dallas Business Journal in 2016, 2017, 2018 and 2019 and has been featured on Dallas Morning News' Top 100 Places to Work.
- Since 2005, McKinney ISD educators have earned a host of notable accolades: one Texas Teacher of the Year, five Region 10 Teachers of the Year and one Region 10 Teacher of the Year Finalist, one Texas School Nurse of the Year, two TCEA Texas Library Media Specialists of the Year and a TCEA Classroom Teacher of the Year, one Texas Latin Teacher of the Year, one AATG Outstanding German Educator (National Award), one Journalism

# McKinney Independent School District

Education Association National Broadcast Advisor of the Year, one Texas Computer Educators Association Texas Administrator of the Year and one TASSP Region 10 Outstanding Principal of the Year.

- In 2018, Lawson Early Childhood School was named an H-E-B Excellence in Education Finalist, and in 2020, Lawson was chosen as the H-E-B Excellence in Education winner in the Early Childhood School category.



## Additional Achievements

- 17 United Way/Cooper Institute Healthy Zone Elementary Schools; Two Healthy Zone Middle Schools (Cockrill and Dowell); Two Healthy Zone High School (MHS and MNHS)
- 23 Alliance for a Healthier Generation Bronze Award Campuses; 5 Silver Award Campuses 7 HealthierUS School Challenge Gold Award Elementary Campuses
- One of only 433 school districts in the U.S. and Canada and one of only 22 school districts in Texas named to the 7th annual College Board AP District Honor Roll for increasing student enrollment in AP courses while at the same time increasing scores on AP exams.
- One of the most distinguished Fine Arts programs in the state – the only district in Texas to have a TMEA Honor Choir at every level (Boyd HS, Evans MS and Eddins ES)
- Faubion MS Symphonic I Band, Faubion MS Honors Orchestra, Cockrill MS Honors Band and McKinney Boyd HS Honors Orchestra have all performed at the internationally famous Midwest Band and Orchestra Clinic.
- Faubion Full Orchestra named TMEA Honor Full Orchestra (awarded each year to the best orchestra in the state) (2015)
- McKinney ISD has met or exceeded the standard rating provided by FIRST (Financial Integrity Rating System of Texas) — each year since the inception of the program.

# McKinney Independent School District

- Earned Transparency Star recognition from Texas Comptroller for financial transparency (2016) and debt obligations (2017) and earned highest rating possible for 6 consecutive years in previous Comptroller's Leadership Circle recognition program for financial transparency.
- Eddins Elementary Honor Choir chosen as TMEA Elementary Invited Choir (one of only two in the state) (2015 and 2011)
- Texas and Region 10 School Nurse of the Year — Kathy Johnson, Wolford Elementary (2012); Region 10 School Nurse of the Year – Christy Johnson, McClure Elementary (2015); Texas School Nurse of the Year — Angela Hageman, MHS (2016); National Certified School Nurse of the Year — Amy Marland, Faubion (2015); America's Greatest School Nurse Finalist — Sherri Nischbach, Bennett (2017)
- McKinney High School and McKinney North High School Marching Bands qualify for State Marching Contest (2016)
- Since 2005 – 1 Texas Teacher of the Year, 5 Region 10 Teachers of the Year and 1 Region 10 Teacher of the Year Finalist , 1 Texas School Nurse of the Year, 1 TCEA Texas LMS of the Year and Classroom Teacher of the Year, 1 Texas Latin Teacher of the Year; 1 AATG Outstanding German Educator (National Award); 1 Journalism Education Association National Broadcast Advisor of the Year; 1 Texas Computer Educators Association Texas Administrator of the Year; 1 TASSP Region 10 Outstanding Principal of the Year;
- Scott Johnson Middle School Rocketry Team Qualifies for Team America Rocketry Challenge National Finals in 2015; McKinney High School Rocketry Team Qualifies in 2016 and earns berth at national NASA student rocketry competition in 2017.
- Cockrill Middle School and Scott Johnson Middle School each named a Texas School to Watch® by the National Forum to Accelerate Middle-Grades Reform
- McKinney Boyd High School teacher Randy Bilyeu named a C-SPAN Classroom Senior Fellow
- 77 MISD 7th graders earned state recognition in the Duke Talent Identification Program and four earned national recognition accompanied by the title of Grand Scholar. (2016)
- McKinney North High School, Evans Middle School and Scott Johnson Middle School have been named AVID Schools of Distinction; a designation earned by only about 1 percent of AVID sites.

# McKinney Independent School District

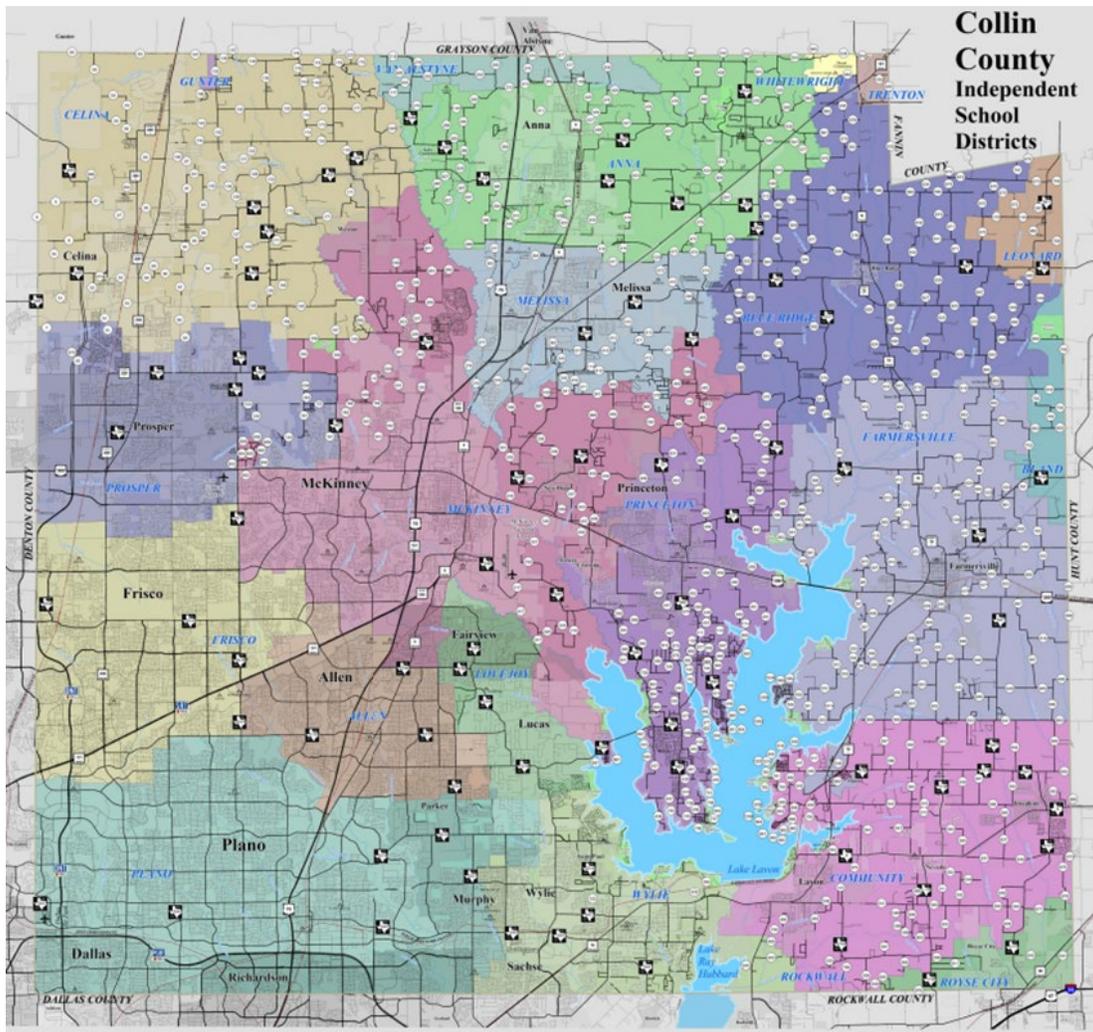
## Location

McKinney ISD encompasses 106 square miles, containing students from the Cities of McKinney, New Hope, Allen, Fairview, Princeton, and Lowery Crossing.

Just 30 miles north of downtown Dallas, McKinney is a picturesque city with a small-town feel close to the Metroplex. Our friendly charm, green spaces and comfortable pace belie the fact that McKinney is one of the fastest-growing cities in America.

McKinney's culture and recreation scene is as unique as the rest of the community. We offer a rich combination of family-fun events, a vibrant arts scene, parks and open spaces and a historic past living seamlessly with a vibrant future. City events and programs present a broad spectrum of cultural and recreational opportunities that enrich the quality of life for residents and visitors.

McKinney ISD is surrounded by Frisco ISD, Plano ISD, Lovejoy ISD, and Allen ISD (see picture below).





# McKinney Independent School District

## Board of Trustees

The McKinney ISD Board of Trustees is comprised of seven board members who are elected by the public to serve for overlapping terms of four years each. MISD Board members are not compensated for their service on the board. Elections for board seats are conducted annually each May. The candidates run for specific places on the board (Place 1, Place 2, etc.), but they represent the McKinney ISD as a whole. Once elections are finalized the Board elects a president, vice-president, and secretary for one-year terms.

It is the responsibility of the McKinney ISD Board of Trustees to function under the legal parameters of the state and federal constitutions, statutes, courts, and administrative agencies. MISD Board members are responsible for providing the best educational opportunity possible for the students in McKinney ISD. School trustees are also responsible for making all final decisions regarding school district priorities, policies, personnel, textbooks, expenditures, and growth management. The MISD School Board Trustees will adopt a budget that will properly maintain and operate all schools in the district, levy taxes to support the budget as well as determine and submit bond issues to the voting citizens of McKinney regarding the need to finance specific construction projects.

The district's organizational structure begins with the Team of Eight. Working as a team of eight in conjunction with the Superintendent, the McKinney ISD Board of Trustees are an elected governance board with a shared sense of purpose focused on meeting the needs of all MISD students and the communities they serve.



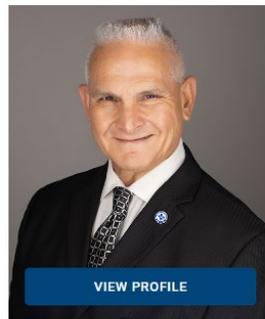
Shawn Pratt  
SUPERINTENDENT



Philip Hassler  
PRESIDENT



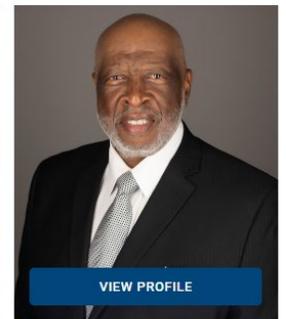
Amy Dankel  
VICE PRESIDENT



Harvey Oaxaca  
SECRETARY



Chad Green  
TRUSTEE



Larry Jagours  
TRUSTEE



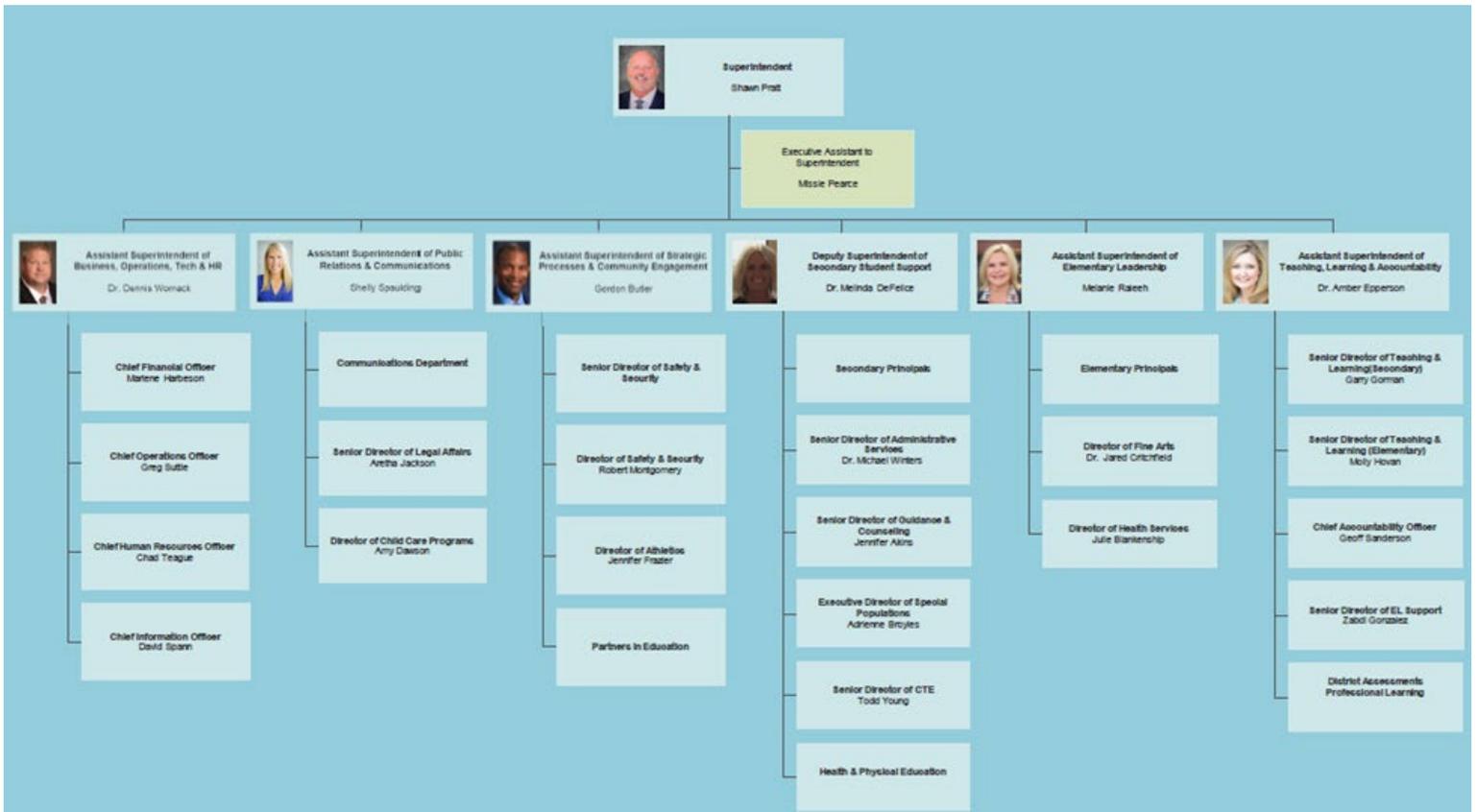
Stephanie O'Dell  
TRUSTEE



Lynn Sperry  
TRUSTEE

# McKinney Independent School District

## District Organizational Chart



The Superintendent’s Leadership Team consists of the following divisions:

- Business, Operations, Technology & Human Resources
- Public Relations & Communications
- Strategic Processes & Community Engagement
- Secondary Student Support
- Elementary Leadership
- Teaching, Learning & Accountability

The purpose of the entire organizational structure is to support the instruction of students taking place at each campus. Campus leadership is comprised of a principal and at least one assistant principal.

# McKinney Independent School District

## 2023-2024 Approved School Calendar



### 2023 - 2024 School District Calendar

JULY 2023						
S	M	T	W	T	F	S
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	1	2	3	4	5

AUGUST 2023						
S	M	T	W	T	F	S
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31	1	2
3	4	5	6	7	8	9

SEPTEMBER 2023						
S	M	T	W	T	F	S
27	28	29	30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
1	2	3	4	5	6	7

OCTOBER 2023						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10*	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1	2	3	4
5	6	7	8	9	10	11

NOVEMBER 2023						
S	M	T	W	T	F	S
29	30	31	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	1	2
3	4	5	6	7	8	9

DECEMBER 2023						
S	M	T	W	T	F	S
26	27	28	29	30	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

JANUARY 2024						
S	M	T	W	T	F	S
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	1	2	3
4	5	6	7	8	9	10

FEBRUARY 2024						
S	M	T	W	T	F	S
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	1	2
3	4	5	6	7	8	9

MARCH 2024						
S	M	T	W	T	F	S
25	26	27	28	29	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	1	2	3	4	5	6

APRIL 2024						
S	M	T	W	T	F	S
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4
5	6	7	8	9	10	11

MAY 2024						
S	M	T	W	T	F	S
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28*	29	30	31	1
2	3	4	5	6	7	8

JUNE 2024						
S	M	T	W	T	F	S
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	1	2	3	4	5	6

#### Important Dates

September 4	Labor Day
October 6-10	Fall Break
November 20-24	Thanksgiving
Dec. 22 - Jan. 5	Winter Holiday
January 15	MLK Day
February 16	Holiday

March 11-15	Spring Break
March 29	Good Friday
May 24	Graduation Day
May 27	Memorial Day

173 Instructional Days: 87 days in the 1st semester and 86 days in the 2nd semester.

#### Calendar Key

	Holiday
	Staff Development / Teacher Work Day - Student Holiday
	Indicates Teacher Exchange Day
	Nine Weeks Begin / End
	Bad Weather Day

# McKinney Independent School District

## Mission

- *We invest in our future by providing a safe environment to engage, educate and empower every student every day.*

## Vision

- *EVERY STUDENT, EVERY DAY!*

## Graduate Profile

- *Effective Communicator*

Comprehends and expresses ideas clearly through various means and modes of communication. Effective communicators can interpret and decode meaning through varied forms including listening, reading, speaking, writing, interpreting, and creating graphic images, and mathematical interpretations of symbols.

Technologically literate

Collaborative

Capable listener

Kind and respectful

Financially literate

Information literate

- *Socially Responsible Citizens*

Understands and appreciates cultural differences, their contributions, impact, and interrelatedness in a global economy. Socially responsible citizens understand the importance of being a contributing member of a democratic society in a diverse world and will make ethical decisions with the improvement of future societies in mind.

- Ethical
- Globally aware
- Engaged with the community.
- Values equality and justice
- Appreciates diversity.
- Reflective



# McKinney Independent School District

- *Quality Contributor*

Continually seeks to achieve quality results and outcomes through individual accountability, leadership, teamwork, and lifelong learning using multiple methods of technologies and resources. Quality contributors are creative, innovative thinkers that can solve complex problems to achieve quality results through meaningful research.

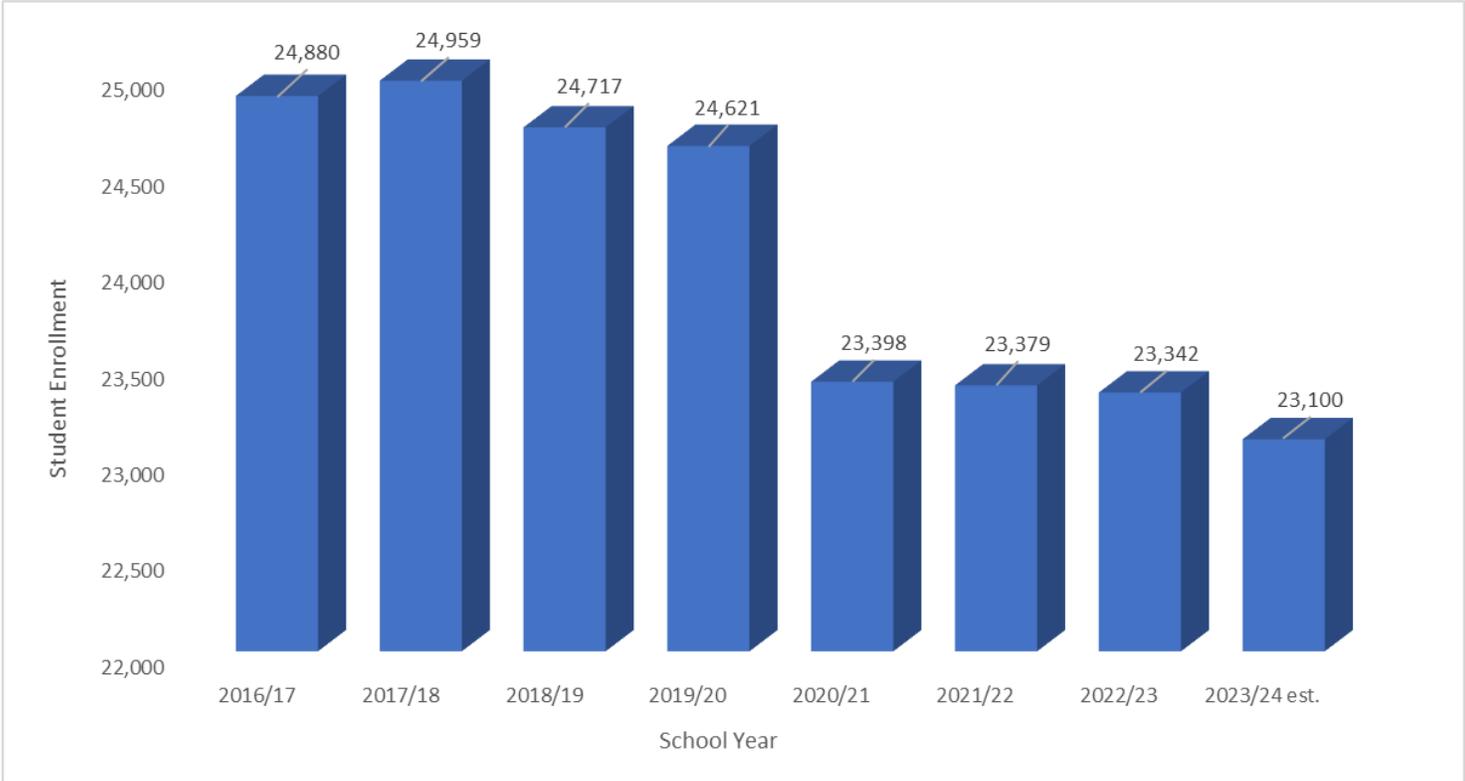
- Critical thinker
- Creative
- Innovative
- Individually accountable
- Risk taker
- Continuous learner

## ENROLLMENT INFORMATION

# McKinney Independent School District

## Enrollment Overview

The projected student counts by grade level and demographics are based upon historical trends and other known variables. MISD fall enrollment projections are down 242 students. The district enrollment has remained stagnant since the COVID-19 pandemic.



# McKinney Independent School District

## Historical Enrollment Counts

The public education system in the State of Texas is primarily funded by local property taxes and state aid. The primary driver of state aid is the students in attendance at a school district during the school year. Therefore, it is incumbent on school districts to promote and acknowledge their students, campuses, and community to bring in as many students as possible to generate the necessary funds to operate effectively.

McKinney Independent School District  
8-Year History - PEIMS Fall Submission  
Enrollment by Grade

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
EE	206	217	211	213	207	152	151	204
Pre K	409	409	379	385	390	282	380	365
K	1,625	1,646	1,645	1,559	1,690	1,430	1,482	1,495
1	1,730	1,696	1,701	1,675	1,588	1,602	1,546	1,576
2	1,740	1,743	1,716	1,703	1,660	1,490	1,654	1,605
3	1,826	1,762	1,776	1,739	1,691	1,591	1,502	1,689
4	1,858	1,847	1,823	1,822	1,756	1,618	1,598	1,560
5	1,898	1,876	1,876	1,832	1,836	1,703	1,657	1,637
6	1,898	1,938	1,916	1,880	1,837	1,815	1,749	1,681
Elementary	13,190	13,134	13,043	12,808	12,655	11,683	11,719	11,812
		-0.42%	-0.69%	-1.80%	-1.19%	-7.68%	0.31%	0.79%
7	1,850	1,941	1,976	1,910	1,928	1,835	1,881	1,796
8	1,962	1,898	1,966	1,977	1,935	1,919	1,877	1,915
Middle	3,812	3,839	3,942	3,887	3,863	3,754	3,758	3,711
		0.71%	2.68%	-1.40%	-0.62%	-2.82%	0.11%	-1.25%
9	2,099	2,145	2,101	2,166	2,157	2,057	2,090	2,068
10	2,047	2,015	2,072	2,042	2,084	2,049	1,968	1,992
11	1,872	1,930	1,935	1,961	1,924	1,965	1,983	1,877
12	1,745	1,788	1,866	1,853	1,938	1,890	1,861	1,882
High School	7,763	7,878	7,974	8,022	8,103	7,961	7,902	7,819
		1.48%	1.22%	0.60%	1.01%	-1.75%	-0.74%	-1.05%
Secondary	11,575	11,717	11,916	11,909	11,966	11,715	11,660	11,530
		1.23%	1.70%	-0.06%	0.48%	-2.10%	-0.47%	-1.11%
Total	24,765	24,851	24,959	24,717	24,621	23,398	23,379	23,342
Growth %		0.35%	0.43%	-0.97%	-0.39%	-4.97%	-0.08%	-0.16%
Actual Growth		86	108	-242	-96	-1,223	-19	-37

# McKinney Independent School District

## Current Program Weights

The State of Texas funds public school districts based upon student populations in certain educational areas. These specific educational areas have weights assigned to them to provide equitable funding to districts for the additional cost incurred when providing these special services – hence, the term Weighted Average Daily Attendance (WADA).

For the 2023-24 funding year, the following weights are provided accordingly:

Regular Program	1.000
Career and Technology	1.100-1.470
Special Education – Mainstream	1.150
Special Education – Vocational Adjustment Class	2.300
Special Education – Off Home Campus	2.700
Special Education – Self Contained	3.000
Special Education – Resource Room	3.000
Special Education – Speech Therapy	5.000
Special Education – Homebound	5.000
Special Education – Hospital Class	3.000
Special Education – State Schools	2.800
Special Education – Residential Care and Treatment	4.000
Pregnancy Related	2.410
Bilingual Program	0.050-0.150
Dyslexia Instruction/Services	0.100
Early Education Allotment	0.100
Gifted and Talented	0.070
Compensatory Education	0.225-0.275
Fast Growth	0.150-0.450

**ACCOUNTING INFORMATION**

# McKinney Independent School District

## Basis of Accounting

Principles and policies adopted by the State Board of Education are official rules and constitute minimum budgeting, accounting, auditing, and reporting requirements for McKinney Independent School District. The State Board of Education's intent in prescribing these rules is to cause the budgeting and financial accounting and reporting system of independent school districts to conform with generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB) for accounting treatments not specified in GASB pronouncements.

The funds and the accounts of McKinney Independent School District have been established under the rules prescribed in the Financial Accounting and Reporting Module of the Texas Education Agency (TEA) Financial Accountability System Resource Guide (also known as FASRG). This budget document contains detailed information for all funds which are required to be approved annually.

Budgets for all funds are prepared using the same method of accounting as for financial reports (modified accrual). Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for principal and interest on general long-term debt which is recognized when due.

The following is a description of the funds for which annual budgets are required to be approved:

**General Fund-** Accounts for all financial transactions not properly includable in other funds. The principal sources of revenue include local property tax collections, state entitlements based on student counts, and federal reimbursements. Expenditures include all costs necessary for the daily operation of the schools.

**Student Nutrition Fund-** Accounts for the District's food service program including local, state, and federal revenue sources and all costs associated with the operation of the program.

**Debt Service Fund-** Accounts for the payment of interest and principal on all bonds of the district. The primary source of revenue is local property tax collections.

# McKinney Independent School District

## Financial Accounting & Reporting

### Financial Accounting Structure

The purpose of financial accounting and reporting by state and local governmental entities is to accumulate and provide information to facilitate decision making by various user groups. Certain requirements have been established requiring school districts to maintain proper budgeting and financial accounting and reporting systems. In addition, policies to ensure uniformity in accounting have been developed. Specifically, the following financial accounting and reporting topics are:

- GAAP and legal compliance
- Legal requirements
- Accounting principles and policies
- Fund accounting
- Basis of accounting
- Encumbrance accounting
- Interfund transactions
- Nonexchange transactions
- Accounting changes
- Hierarchy of GAAP for state and local governments
- GASB statement summaries
- Change in fiscal year



# McKinney Independent School District

## GAAP and Legal Compliance

Guidelines for financial accounting and reporting are derived from generally accepted accounting principles (GAAP). School districts are required to adhere to GAAP.

Legal and contractual considerations typical of the government environment are reflected in the fund structure basis of accounting and are a major factor distinguishing governmental accounting from commercial accounting.

Governmental financial operations are regulated by various kinds of legal provisions. Other types of financial matters often are also regulated by charters, ordinances, resolutions, governing body orders, and intergovernmental grant or contract regulations.

The annual operating budget is one of the most important of all legal documents governing financial transactions. Upon board of trustee approval, the expenditure requests in the budget become binding appropriations that may not legally be exceeded by the school district without an amendment. Taxes and other revenue sources that finance budgeted expenditures usually require board enactment.

An important function of governmental accounting systems is to enable administrators to assure and report on compliance with finance-related legal provisions. This assurance and reporting means that the accounting system, its terminology, fund structure and procedures must be adapted to satisfy finance-related legal requirements. However, the basic financial statements of school districts should be prepared in conformity with GAAP.

In some instances, legal provisions may conflict with GAAP. These differences often occur because constitutional, charter or other legal provisions governing fiscal operations are difficult to change. Conflicts between legal provisions and GAAP do not require maintaining two accounting systems. Rather, the accounting system may be maintained on a legal compliance basis but should include sufficient additional reports to permit GAAP-based reporting. If a school district prepares the budget on a cash basis or another basis not consistent with GAAP, financial management and reporting becomes complicated.

If legal requirements dictate another basis of accounts or reports, school districts should maintain the accounts and prepare budgetary reports on the legally prescribed budgetary basis to determine and to demonstrate legal compliance and maintain sufficient supplemental records to permit presentation of financial statements in conformity with GAAP. When financial statements prepared in conformity with GAAP do not satisfy legal and contractual requirements, the school district should present such additional schedules and narrative explanations in the comprehensive annual financial report as may be necessary to report its legal compliance responsibilities and accountabilities.

# McKinney Independent School District

## Legal Requirements

The Texas Education Code (TEC) and other state statutes contain the legal requirements for public school finance, accounting, budgeting, and reporting. In summary, the state requirements are:

**Accounting** - A standard school fiscal accounting system must be adopted and installed by the board of trustees of each school district. The accounting system must conform to generally accepted accounting principles. This accounting system must also meet at least the minimum requirements prescribed by the state board of education, subject to review and comment by the state auditor.

**Auditing** - Accounting documents and records must be audited annually by an independent auditor. Texas Education Agency (TEA) is charged with review of the independent audit of the local education agencies. The Auditing and Data Collection & Reporting modules of this Resource Guide provide additional information regarding audits of school districts and financial reporting.



**Budgeting** - Not later than August 20 (June 19 for school districts with a July 1 fiscal year start date) of each year, the superintendent (or designee) must prepare a budget for the school district. The legal requirements for funds to be budgeted are included in the Budgeting module of the Resource Guide. The budget must be adopted before expenditures can be made, and this adoption must be prior to the setting of the tax rate for the budget year. The budget must be itemized in detail according to classification and purpose of expenditure and must be prepared according to the rules and regulations established by the state board of education. The adopted budget, as necessarily amended, shall be filed with TEA through the Public Education Information Management System (PEIMS) as of the date prescribed by TEA. The school district's board minutes should be used to record the adoption of the budget and any amendments to the budget. Budget amendments are to be made prior to exceeding a detailed functional expenditure category, and these amendments are to be recorded in the board minutes. Filing of the final amended budget with TEA is satisfied whenever the annual audit report, showing a comparison of budget amounts with actual amounts, is filed. The Budgeting module of this Resource Guide provides additional information regarding budgeting issues.

**Reporting** - The commissioner of education may require reports concerning public school districts as deemed proper and furnish necessary blanks, forms, and instructions for this purpose. The budgets and reports filed with TEA will be reviewed and analyzed by TEA staff to

# McKinney Independent School District

determine whether all legal requirements have been met and to collect data needed in preparing reports for the governor and the legislature. The law provides that the TEA may withdraw school accreditation from any school district failing to comply with budgeting, accounting, and reporting requirements. The Auditing, Data Collection, and Reporting modules of this Resource Guide provide additional information regarding audits of school districts and financial reporting.

**Expenditures** - In some areas, the laws are specific in restricting expenditures. There are many statutes, attorney general's opinions and state board of education rules concerning authorized expenditures from school funds. These sources should be consulted when a question arises as to the legality of a proposed expenditure.

**Other financial matters** - The statutes also specify authorizations and restrictions concerning financial matters such as taxes, depositories, issuance of bonds and warrants, loans, investments, etc. In most cases, the school authorities should obtain competent legal advice pertaining to the specific transaction prior to its initiation.

## Accounting Principles and Policies

Principles and policies adopted by the state board of education are official rules and constitute minimum budgeting, accounting, auditing, and reporting requirements for independent school districts. The state board of education intent in prescribing these rules is to cause the budgeting and financial accounting and reporting system of independent school districts to conform with generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB) for accounting treatments not specified in GASB pronouncements. Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) Section 1100, "Summary Statement of Principles," defines twelve principles of accounting and reporting shown in Exhibit 1.



Exhibit 1. Summary Statement of Principles of Accounting and Reporting (as adapted from GASB Codification Section 1100)

- *Accounting and Reporting Capabilities* - A governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the government in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

# McKinney Independent School District

- *Fund Accounting Systems* - Governmental accounting systems should be organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Fund financial statements should be used to report detailed information about the primary government, including its blended component units. The focus of governmental and proprietary fund financial statements is on major funds.
- *Types of Funds* - The following types of funds should be used by state and local governments:

## *Governmental Funds*

- (1) The General Fund – to account for all financial resources except those required to be accounted for in another fund.
- (2) Special Revenue Funds – to account for the proceeds of specific revenue sources (other than trust for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specific purposes.
- (3) Capital Projects Funds – to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds should be accounted for through a capital projects fund.
- (4) Debt Service Funds – to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds are required if they are legally mandated and/or if financial resources are being accumulated for principal and interest payments maturing in future years. (5) Permanent funds – to report resources legally restricted so earnings, but not principal, may be used for purposes that support the school.

## *Proprietary Funds*

- (6) Enterprise Funds – to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met.
  - The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues

# McKinney Independent School District

from fees and charges and the full faith and credit of a related primary government or component unit – even if that government is not expected to make any payments – is not payable solely from fees and charges of the activity.

- Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

(7) Internal Service Funds – to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. Internal service funds should be used only if the reporting government is the predominant participant in the activity. Otherwise, the activity should be reported as an enterprise fund.

## *Fiduciary Funds*

To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Trust and agency funds therefore cannot be used to support the government's own programs. These include:

8) Pension (and other employee benefit) trust funds should be used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans.

9) Investment trust funds should be used to report the external portion of investment pools reported by the sponsoring government.

10) Private-purpose trust funds, such as a fund used to report escheat property, should be used to report all other trust arrangements under which principal and income benefit individuals, private organizations, or other governments.

11) Agency funds should be used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

- Number of Funds - Governmental units should establish and maintain those funds required by law and sound financial administration. Only the minimum number of funds

# McKinney Independent School District

consistent with legal and operating requirements should be established because unnecessary funds result in inflexibility, undue complexity, and inefficient financial administration.

- Reporting Capital Assets - A clear distinction should be made between general capital assets and capital assets of proprietary and fiduciary funds. Capital assets of proprietary funds should be reported in both the government-wide and fund financial statements. Capital assets of fiduciary funds should be reported only in the statement of fiduciary net assets. All other capital assets of the governmental unit are general capital assets. They should not be reported as assets in governmental funds but should be reported in the governmental activities' column in the government-wide statement of net assets.
- Valuation of Capital Assets - Capital assets should be reported at historical cost. The cost of a capital asset should include ancillary charges necessary to place the asset in its intended location and condition for use. Donated capital assets should be recorded at their estimated fair value at the time of acquisition plus ancillary charges, if any.
- Depreciation and Impairment of Capital Assets - Capital assets should be depreciated over their estimated useful lives unless they are either inexhaustible, are intangible assets with indefinite useful lives, or are infrastructure assets using the modified approach. Inexhaustible assets such as land and land improvements should not be depreciated. Depreciation expense should be reported in the government-wide statement of activities; the proprietary fund statement of revenues, expenses, and changes in fund net assets; and the statement of changes in fiduciary net assets. Capital assets should be evaluated for impairment when events or changes in circumstances suggest that the service utility of a capital asset may have significantly and unexpectedly declined.
- Reporting Long-term Liabilities - A clear distinction should be made between fund long-term liabilities and general long-term liabilities. Long-term liabilities directly related to and expected to be paid from proprietary funds should be reported in the proprietary fund statement of net assets and in the government-wide statement of net assets. Long-term liabilities directly related to and expected to be paid from fiduciary funds should be reported in the statement of fiduciary net assets. All other unmatured general long-term liabilities of the governmental entity should not be reported in governmental funds but should be reported in the governmental activities' column in the government-wide statement of net assets.



# McKinney Independent School District

- Accrual Basis in Governmental Accounting - The modified accrual basis of accounting or accrual basis of accounting, as appropriate, should be utilized in measuring financial position and operating results.

(a) Governmental fund revenues and expenditures should be recognized on a modified accrual basis. Revenues should be recognized in the accounting period in which they become available and measurable. Expenditures should be recognized in the accounting period in which the fund liability is incurred, if measurable, except of unmatured interest on general long-term debt, which should be recognized when due.

(b) Proprietary fund statements net assets and revenues, expenses and changes in fund net assets should be recognized on an accrual basis. Revenues should be recognized in the accounting period in which they are earned and become measurable; expenses should be recognized in the period incurred, if measurable.

(c) Fiduciary funds should be reported using the economic resources measurement focus and the accrual basis of accounting, except for the recognition of certain liabilities of defined benefit pension plans and certain post-employment healthcare plans.

(d) Transfers should be recognized in the accounting period in which the interfund receivable and payable arise.

- Budgeting, Budgetary Control, and Budgetary Reporting

(a) An annual budget(s) should be adopted by every governmental unit.

(b) The accounting system should provide the basis for appropriate budgetary control.

(c) Budgetary comparison schedules should be presented as required supplementary information for the general fund and for each major special revenue fund that has a legally adopted annual budget. (The budgetary comparison schedule should present both (a) the original and (b) the final appropriated budgets for the reporting period as well as (c) actual inflows, outflows, and balances, stated on the government's budgetary basis.)

# McKinney Independent School District

- Transfer, Revenue, Expenditure, and Expense Account Classification

(a) The statement of activities should present governmental activities at least at the level of detail required in the governmental fund statement of revenues, expenditures, and changes in fund balances—at a minimum by function. Governments should present business-type activities at least by different identifiable activities.

(b) Governmental fund revenues should be classified by fund and source. Expenditures should be classified by fund and source. Expenditures should be classified by fund, function (or program), organization unit, activity, character, and principal classes of objects.

(c) Proprietary fund revenues should be reported by major sources, and expenses should be classified in the same manner as those of similar business organizations, functions, or activities.

(d) Proceeds of general long-term debt issues should be classified separately from revenues and expenditures in the governmental fund financial statements.

(e) Transfers should be classified separately from revenues and expenditures or expenses in the basic financial statements.

- Common Terminology and Classification - A common terminology and classification should be used consistently throughout the budget, the accounts, and the financial reports of each fund or activity.



# McKinney Independent School District

- Annual Financial Reports

(a) Appropriate interim financial statements and reports of financial position, operating results, and other pertinent information should be prepared to facilitate management control of financial operations, legislative oversight, and, where necessary or desired, for external reporting purposes.

(b) An annual comprehensive financial report should be prepared and published, covering all funds and activities of the primary government (including its blended component units) and providing an overview of all discretely presented component units of the reporting entity, including introductory section, management's discussion and analysis (MD&A), basic financial statements, required supplementary information other than MD&A, combining and individual fund statements, schedules, narrative explanations, and statistical section. The reporting entity is the primary government (including its blended component units) and all discretely presented component units.

(c) The minimum requirements for MD&A, basic financial statements, and required supplementary information other than MD&A are:

(1) Management's discussion and analysis.

(2) Basic financial statements. The basic financial statements should include:

(a) Government-wide financial statements.

(b) Fund financial statements.

(c) Notes to the financial statements.

(3) Required Supplementary information other than MD&A.

(d) The financial reporting entity consists of

(1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's basic financial statements to be misleading or incomplete (See GASB 39). The reporting entity's governmentwide financial statements should display information about the reporting government as a whole distinguishing between the total primary government and its discretely presented component units as well as between the primary government's governmental and business-type activities. The reporting entity's fund

# McKinney Independent School District

financial statements should present the primary government's (including its blended component units, which are, in substance, part of the primary government) major funds individually and nonmajor funds in the aggregate. Funds and component units that are fiduciary in nature should be reported only in the statements of fiduciary net assets and changes in fiduciary net assets.

- (e) The nucleus of a financial reporting entity usually is a primary government. However, a governmental organization other than a primary government (such as a component unit, joint venture, jointly governed organization, or other stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

Overall summaries of the state mandated principles and policies are:

Generally accepted accounting principles (GAAP) - School district accounting systems must be kept in accordance with generally accepted accounting principles and shall present fairly and with full disclosure the funds and activities and results of financial operations in such a manner to determine and demonstrate compliance with finance-related legal and contractual provisions. Whenever conflicts exist between legal requirements and generally accepted accounting principles, the financial statements shall be prepared in conformity with generally accepted accounting principles, and additional schedules and/or narrative explanations shall be attached as necessary to satisfy or report legal compliance responsibilities and accountabilities. See Statutory Modified Accrual Method for the exception regarding GASB 45, OPEB.

Fund accounting - The accounting system shall be organized and operated on a fund basis. All funds of school districts shall be accounted for and included on the end-of-year combined balance sheet. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. All school districts shall establish and maintain only the minimum number of funds required for efficient operations, limited to those fund types presented in the Account Code section of this module of the Resource Guide.

Central accounting - Accounting for public funds of independent school districts shall be on an organization-wide basis, covering all funds. Governmental, proprietary, and fiduciary fund types shall be the accounting responsibility of a centralized unit or office within the organizational structure of a school district.

Capital assets - Capital assets shall be accounted for at historical cost (which includes any ancillary charges necessary to place in its location and condition for use). Donated capital assets

# McKinney Independent School District

shall be recorded at their estimated fair value at the time received. Capital assets shall include land, buildings, improvements other than buildings, vehicles, machinery, infrastructure, works of art and historical treasures, furniture, and equipment that:

- Are not consumed because of use.
- Have a useful life of at least one year and a per-unit cost of \$5,000 or more.
- Can be controllable, identified by a permanent or assigned number or label, and be reasonably accounted for through a fiscal inventory system. Groups of like items may be included in the inventory system.



Depreciation - Depreciation of capital assets should be over their estimated useful lives unless they are either inexhaustible or are infrastructure assets using the modified approach.

- Depreciation of capital assets should be reported in the government-wide statement of activities; the proprietary fund statement of revenues, expenses, and changes in fund net assets; and the statement of changes in fiduciary net assets.

Basis of accounting - Generally accepted accounting principles (GAAP) shall be followed for financial budgeting, accounting, and reporting purposes in PEIMS except for foundation school program (FSP) revenues. FSP revenues must be accounted for on a budgetary basis of accounting as explained below. This budgetary basis must be reported in the annual financial report and reconciled to GAAP in the notes to the financial statements. Materiality is considered in GAAP requirements, and the determination of materiality is an exercise of the professional judgment of the independent auditor.

Modified accrual or accrual method - The basis of accounting shall be on the modified accrual or accrual method, as appropriate for the fund.

- Revenues and expenditures of governmental fund types shall be budgeted, recorded, and recognized on a modified accrual basis. Revenues shall be recognized in the accounting period in which they become available and measurable. Additionally, FSP revenues earned for days of instruction for the new academic year occurring prior to the close of the current fiscal year as a ratio to the total days of instruction may be accrued as revenue if collectible within 60 days of fiscal year-end. Expenditures shall be recognized in the accounting period in which the fund liability is incurred (as services are rendered or title to property is transferred to the school district), if measurable, except

# McKinney Independent School District

for unmatured interest on general long-term debt, which shall be recognized when due. The annual financial reports and federal quarterly and final completion reports must be prepared on this same basis of accounting. Cash basis or reconciliation type reports may supplement modified accrual and accrual basis reports.

- Revenues and expenses of proprietary fund types shall be recognized on an accrual basis. Revenues shall be recognized in the accounting period in which they are earned and become measurable. Expenses shall be recognized in the accounting period in which they are incurred and become measurable.
- Agency funds shall be accounted for on an accrual basis (however, agency funds maintain only assets and liabilities).
- Interfund transfers shall be recognized in the accounting period in which the receivable and payable arise.

*Statutory modified accrual method* - GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, superseded GASB Statement No. 12. Since most districts don't offer post-employment benefits other than through TRS, there is not much of an impact on most school districts. HB 2365 passed by the 80<sup>th</sup> Legislature made the implementation of GASB 45 optional for Texas governmental entities, with accounting guidance regarding a statutory modified accrual basis to be provided by the Comptroller. Please refer to the Comptroller's OPEB website for additional guidance.

*Budgetary basis of accounting* - The budgetary basis of accounting shall be consistently applied in budgeting, recording, and reporting foundation school program (FSP) revenues in PEIMS information. Under the budgetary basis, earned and material FSP revenues that are collectible beyond 60 days are to be treated consistently for budgeting, recording, and reporting through PEIMS and for tax rollback rate calculation purposes.

*Budgetary control/encumbrance accounting* - The official school district budget, as adopted, shall be recorded in the general ledger. Revenues and expenditures authorized in the budget shall be controlled in the accounting records and reported in the financial statements. Only the General Fund, Debt Service Fund and Food Service Fund must be included in the official school district budget. If the child nutrition program (Food Service) is accounted for in an Enterprise Fund, the fund must be budgeted, and the budget must be reported through PEIMS.

To control budgeted fund commitments because of unperformed executory contracts for goods or services, the accounting system shall employ a method of encumbrance accounting. Encumbrances shall be documented by contracts, purchase orders, or other evidence showing binding commitments for goods or services.

# McKinney Independent School District

- Encumbrances outstanding at year end represent the estimated amount of the expenditures ultimately to result if unperformed contracts in process at year end are completed.
- Appropriations lapse at year end. A school district may intend to honor the encumbrance contracts in progress at year end (unless prohibited to do so by law or program regulations) or to cancel them. If there is intent and legal authorization to honor them, encumbrances outstanding at year end shall be a reservation of fund balance, and the subsequent year's appropriations shall provide the authority to complete these transactions.

*Uniform classifications and terminology* - Fund codes, mandatory account classifications and terminology prescribed in the Account Code section of this module of the Resource Guide shall be used by school districts. General ledger accounts prescribing a double entry system and distribution of related payroll expenses with payroll shall be uniformly used throughout the budgeting, accounting, and financial reporting system.

- A school district accounting system shall use the accounting code structure presented in the Account Code section of the Resource Guide.
- Funds shall be classified and identified on required financial statements by the same code number and terminology provided in the Account Code section of the Resource Guide.
- Revenues shall be recorded on a gross basis and shall be classified by fund, source (object code), fiscal year and where fiscal integrity (separate accountability) is necessary, by program and/or project.
- Expenditures or expenses shall be classified by fund, function, object, organization, program intent and fiscal year.
- Special Revenue Fund programs requiring project accountability are to be identified by project using the fiscal year code. Once the fiscal year code has been assigned a project, it shall remain with the project until its termination, regardless of the fiscal year in which termination occurs. Project accountability is a requirement for most federal projects; however, it rarely applies to state grants.
- Interfund transfers and proceeds from notes or other indebtedness shall be classified separately from and not recorded as fund revenues and expenditures or expenses.
  - Interfund transactions (except loans or advances, interfund service provided and used transactions and reimbursements) shall be accounted

# McKinney Independent School District

for as interfund transfers. Interfund transfers shall consist of transfers which are nonrecurring or non-routine transfers of equity between funds.

- Interfund service provided and used transactions and reimbursements shall not be accounted for as interfund transfers, but shall be appropriately accounted for as fund revenues, expenditures or expenses, or adjustments thereto. An example is a billing to the General Fund by the Internal Service Fund, thus constituting an expenditure for the General Fund and a revenue for the Internal Service Fund. Reimbursements shall be recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

*Accounting alternatives* - The accounting system shall allow a certain flexibility in the recognition of relatively minor amounts of certain revenues and expenditures. Application of alternatives in accounting methods shall be consistently applied from accounting period to accounting period.

- Monies collected in advance and the property tax levy recorded in the school district's opening budget entries that will ultimately be recognized as revenues shall be recorded as deferred revenues, and at the appropriate time shall be recognized as revenues of the accounting period to which they apply.
- Inventory items of materials, supplies, etc., may be considered expenditures/expenses either when purchased (purchases method) or when used (consumption method), but significant amounts of inventory shall be reported on the balance sheet.
- Expenditures/expenses for insurance and similar services extending over more than one accounting period need not be allocated between or among accounting periods but may be accounted for as expenditures/expenses of the period of acquisition.

*Fund equity and other credits* - Fund equity is comprised of investments in capital assets (other credit); contributed capital; net assets; reserved fund balance; unreserved, designated fund balance; and unreserved, undesignated fund balance.

Once GASB 54 is effective (fiscal year 2010/11), fund equity consists of investments in capital assets (other credit); contributed capital; net assets; non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance.

# McKinney Independent School District

## Fund Accounting

The school district's accounting system should be organized and operated on a fund basis. Each fund is a separate fiscal entity in the school district much the same as various corporate subsidiaries are fiscally separate in private enterprise. Separate funds are established by the school district for the specific activities and objectives in accordance with statutes, laws, regulations, restrictions, or for specific purposes. A fund is defined in GASB Codification Section 1300 as:

. . . a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The requirement for a self-balancing set of accounts means that the familiar debit and credit framework is applied to the recording of transactions and events in the accounting systems of each fund. But the requirement that a fund must be both a separate fiscal and accounting entity indicates that the self-balancing feature itself is not adequate alone; accounting control and accountability for the government's general capital assets and the unmatured principal of its long-term debt are also required.



Per GASB Statement No. 34, the general long-term debt account group and the general fixed asset account group are no longer included as part of the basic financial statements. However, school districts should continue to maintain these accounts as part of their internal control system. The general long-term debt fund and general capital asset fund are used to establish accounting control and accountability for the government's general capital assets and the unmatured principal of its long-term debt.

# McKinney Independent School District

Legal reporting requirements and the varied nature of the school district's operations preclude a single set of accounts for recording and summarizing all transactions. The records must be organized on a multiple-fund basis with each of the several funds complete and independent accounting entities. The absolute minimum number of funds appropriate for public school operations depends on the purposes and legal requirements of the various activities. The identified fund types are for group activities that are similar in nature or purpose. The required fund types and groups of self-balancing accounts as described in GASB Codification Section 1300.102 and 103 (excerpted) follow.

## Description of Fund Types

**Governmental Fund** reporting focuses primarily on the sources, uses, and balances of current financial resources and often has a budgetary orientation. The governmental fund category includes the general fund, special revenue funds, capital projects funds, debt service funds, and permanent funds.

Governmental funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "Fund Balance."

Financial statements for governmental funds should be presented using the current financial resources measurement focus and the modified accrual basis of accounting. The governmental fund measurement focus is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources).

The financial statements required for governmental funds are a balance sheet and a statement of revenues, expenditures, and changes in fund balance.

**Proprietary Fund** reporting focuses on the determination of net income, changes in net assets (or cost recovery), financial position, and cash flows. The proprietary fund category includes enterprise and internal service funds.

Proprietary fund statements of net assets and revenues, expenses, and changes in fund net assets should be presented using the economic resources measurement focus and the accrual basis of accounting.

Required financial statements for proprietary funds are a statement of net assets or balance sheet; a statement of revenues, expenses, and changes in fund net assets or fund equity; and a statement of cash flows.

# McKinney Independent School District

**Fiduciary Fund** reporting focuses on net assets and changes in net assets. Fiduciary funds should be used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The fiduciary fund category includes pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the reporting government when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished from agency funds generally by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held.

Financial statements of fiduciary funds should be reported using the economic resources measurement focus and the accrual basis of accounting, except for the recognition of certain liabilities of defined benefit pension plans and certain post-employment benefit plans.

## Account Code Reporting

### 1.4 Account Codes

#### 1.4.1 Overview of Account Codes



Section 44.007 of the Texas Education Code (Code or TEC) requires that a standard school district fiscal accounting system be adopted by each school district. The system must meet at least the minimum requirements prescribed by the State Board of Education and be subject to review and comment by the state auditor. Additionally, the accounting system must conform to Generally Accepted Accounting Principles (GAAP). This section further requires that a report be provided at the time that the school district budget is filed, showing financial information sufficient to enable the state board of education to monitor the funding process and to determine educational system costs by school district, campus, and program.

The Texas Education Code, Section 44.008, requires each school district to have an annual independent audit conducted that meets the minimum requirements of the state board of education, subject to review and comment by the state auditor. The annual audit must include the performance of certain audit procedures for the purpose of reviewing the accuracy of the fiscal information provided by the district through the Public Education Information Management System (PEIMS). The audit procedures are to be adequate to detect material errors in the school district's fiscal data to be reported through the PEIMS system for the fiscal period under audit.

A major purpose of the following accounting code structure is to establish the standard school district fiscal accounting system required by law. Although certain codes within the overview may be used at local option, the sequence of the codes within the structure, and the funds and chart of accounts, are to be uniformly used by all school districts in accordance with generally accepted accounting principles.



# McKinney Independent School District

## Function Code

A mandatory 2-digit code applied to expenditures/expenses that identify the purpose of the transaction. The first digit identifies the major class, and the second digit refers to the specific function within the area.

Example: The function "Health Service" is coded 33. The first 3 specify Support Services – Student (Pupil) and the second 3 is Health Services.

## Object Code

A mandatory 4-digit code that identifies the nature and object of an account, a transaction, or a source. The first of the four digits identifies the type of account or transaction, the second digit identifies the major area, and the third and fourth digits provide further sub-classifications.

Example: Money received for current year taxes is classified in account 5711. The 5 denotes revenue, the 7 shows Local and Intermediate Sources, the 1 denotes local real and personal property taxes revenue and the final 1 specifies current year levy.



## Optional Codes 1 and 2

A 2-digit code for optional use to provide special accountability at the local level.

## Organization Code

A mandatory 3-digit code that identifies the organization, i.e., High School, Middle School, Elementary School, Superintendent's office, etc. An organization code does not necessarily

correspond with a physical location. The activity, not the location, defines the organization. Campuses are examples of organization codes and are specified for each school district in the Texas School Directory.

Example: Expenditures for a high school might be classified as 001. This is a campus organization code that is defined in the Texas School Directory for that high school.

# McKinney Independent School District

## **Fiscal Year Code**

A mandatory single digit code that identifies the fiscal year of the transaction or the project year of inception of a grant project.

Examples: For the 2005-06 fiscal year of the school district, a 6 would denote the fiscal year. An ESEA, Title I, Part A - Improving Basic Programs grant for the project year from July 1, 2005, through June 30, 2006, would be indicated by a 6. A grant for the project year from July 1, 2006, through June 30, 2007, would be indicated by a 7. Therefore, 10 months of the ESEA, Title I, Part A - Improving Basic Programs grant expenditures would be accounted for under project year 6 and 2 months would be accounted for under project year 7.

## **Program Intent Code**

A 2-digit code used to designate the intent of a program provided to students. These codes are used to account for the cost of instruction and other services that are directed toward a particular need of a specific set of students. The intent (the student group toward which the instructional or other service is directed) determines the program intent code, not the demographic makeup of the students served.

Example: An entire class of physics is taught at the basic level. Program intent code 11 would designate Basic Educational Services.

## **Optional Code 3**

A single code that is used at the local option.

## **Optional Codes 4 and 5**

An optional 2-digit code that may be used by the district to further describe the transaction.

# McKinney Independent School District

## District Fund Codes

### FUND

FUND	DESCRIPTION	FUND	DESCRIPTION	FUND	DESCRIPTION
	<u>GENERAL FUND – 100'S</u>		<u>FEDERAL PROGRAMS – 200'S CONT</u>		<u>DEBT SERVICE FUNDS – 500'S</u>
181	CO-CURRICULAR FUND	278	ARP HOMELESS I – TEHCY	599	INTEREST & BONDED DEBT
197	JJAP COUNTY ADMINISTRATION FUND	282	ESSER III 20/21 FED STIMULUS FUND		
199	GENERAL OPERATING FUND	284	IDEA-B PRESCHOOL ARRA		<u>CAPITAL PROJECT FUNDS – 600'S</u>
		285	TITLE I – A/D ARRA	614	CONSTRUCTION (220M)
	<u>FEDERAL PROGRAMS – 200'S</u>	289	LEP SUMMER/OTHER FEDERAL FUNDS	615	CONSTRUCTION (275M)
205	HEAD START				
206	ESEA TITLE X PART C, HOMELESS ED		<u>STATE-FUNDED PROGRAMS – 381 – 429</u>		<u>AGENCY TRUST FUNDS – 800'S</u>
211	ESEA TITLE IA IMP BASIC PROGRAM	385	SSVI FLOW THROUGH REG 10	828	VIRGINIA DODSON FINCH TRUST
224	IDEA-B FORMULA	397	AP/IB INCENTIVE PROGRAM	829	AVERY DOWELL LIBRARY FUND
225	IDEA-B PRESCHOOL	410	INSTRUCTIONAL MATERIALS ALLOTMENT	865	STUDENT ACTIVITY FUND
226	IDEA-B DISCRETIONARY/RESIDENTIAL	429	READ TO SUCCEED/PRE-K/MISC		
240	NAT'L SCHOOL BREAKFAST & LUNCH PROGRAM				<u>GENERAL CAPITAL ASSETS &amp; LONG-TERM DEBT – 900'S</u>
244	VOC ED/CARL PERKINS			901	GENERAL CAPITAL ASSETS
255	ESEA TITLE II, PART A		<u>SPECIAL REVENUE – LOCAL PROGRAMS 461-499</u>	902	LONG-TERM DEBT
263	TITLE III, PART A, ELA	461	CAMPUS ACTIVITY FUND		
		480	CLUB 360 AFTER SCHOOL PROGRAM		
		481	FACILITY MAINTENANCE/REPLACEMENT		

### FUNCTION

CODE	DESCRIPTION
11	INSTRUCTION
12	INSTRUCTIONAL RESOURCES AND MEDIA SERVICES (LIBRARY)
13	CURRICULUM AND INSTRUCTIONAL STAFF DEVELOPMENT
21	INSTRUCTIONAL LEADERSHIP (DISTRICT OFFICES)
23	SCHOOL LEADERSHIP (CAMPUS OFFICES)
31	GUIDANCE, COUNSELING AND EVALUATION SERVICES
32	SOCIAL WORK SERVICES
33	HEALTH SERVICES
34	STUDENT (PUPIL) TRANSPORTATION (TO AND FROM SCHOOL)
35	FOOD SERVICES
36	EXTRACURRICULAR ACTIVITIES
41	GENERAL ADMINISTRATION
51	FACILITIES MAINTENANCE AND OPERATIONS (CUSTODIAL)
52	SECURITY & MONITORING SERVICES
53	DATA PROCESSING SERVICES
61	COMMUNITY SERVICES
81	FACILITIES ACQUISITION AND CONSTRUCTION

**NOTE: Function codes are for use with Expense Object codes only**

# McKinney Independent School District

## OBJECT - REVENUE

CODE	DESCRIPTION	CODE	DESCRIPTION
5735	STUDENT TUITION – REGULAR	5744	GIFTS & BEQUESTS
5736	CLUB 360	5745	INSURANCE RECOVERY
5738	SUMMER – SATURDAY SCHOOL	5749	OTHER REVENUES FROM LOCAL SOURCES
5739	OTHER TUITION	5751	FOOD SERVICE ACTIVITY
5742	INVESTMENT INTEREST INCOME	5752	ATHLETIC ACTIVITY
5743	FACILITY RENTAL REVENUE	5753	EXTRACURRICULAR OTHER THEN ATHLETICS

**NOTE: Revenue codes DO NOT need a function or PIC code**

## OBJECT - EXPENSE

CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION
	PAYROLL COSTS – 6100'S		PROFESSIONAL & CONTRACTEDED SERVICES – 6200'S		SUPPLIES & MATERIALS – 6300'S		OTHER OPERATING COSTS – 6400'S
6112	SUBSTITUTE SALARY – PROFESSIONAL	6211	LEGAL SERVICES	6311	GAS & OTHER VEHICLE FUEL (INCL BUSES)	6411	EMPLOYEE TRVL & SUBSISTENCE
6117	EXTRA DUTY PROFESSIONAL**	6212	AUDIT SERVICES	6315	SUPPLIES: CUSTODIAL	6412	STUDENT TRVL & SUBSISTENCE
6118	STIPENDS	6219	PROFESSIONAL SERVICES ***SEE DESCRIPTION***	6316	SUPPLIES: BUILDING	6419	NON-EMP TRVL & SUBSISTENCE
6119	PROFESSIONAL SALARIES	6222	STUDENT TUITION – PUBLIC SCHOOLS	6317	SUPPLIES: GROUNDS	6429	INSURANCE & BONDING COSTS
6121	EXTRA DUTY/OVERTIME – SUPPORT	6223	STUDENT TUITION – OTHER THAN TO PUBLIC SCHOOLS	6318	MAINTENANCE UNIFORMS	6439	ELECTION COSTS
6122	SUBSTITUTE SALARY – SUPPORT	6224	STUDENT ATTENDANCE CREDITS (FUNCTION 91 ONLY)	6319	MAINTENANCE & OPERATIONS SUPPLIES	6491	STAT REQUIRED PUBLIC NOTICES
6126	PART-TIME EMPLOYEES	6239	EDUCATIONAL SERVICE CENTER SERVICES	6321	INSTRUCTIONAL MATERIALS	6494	RECLASSIFIED TRANSP COSTS
6129	SUPPORT PERSONNEL SALARY	6245	CONTRACTED REPAIR OF VEHICLES	6329	READING MATERIALS	6495	DUES (MEMBERSHIPS IN ORGS)
6134	RETIREMENT INCREMENTS	6247	CONTRACTED SERVICES – BLDG/GROUNDS	6339	TESTING MATERIALS	6499	MISC OPERATING COSTS
6139	EMPLOYEE ALLOWANCES	6249	CONTRACTED MAINTENANCE & REPAIR	6341	FOOD (FOOD SERVICE ONLY)		
6141	SOCIAL SECURITY & MEDICARE TAXES	6255	UTILITIES: WATER/SEWER/TRASH	6344	USDA COMMODITIES		
6142	GROUP HOSPITALIZATION	6256	UTILITIES: TELEPHONE	6395	COMPUTER EQUIPMENT & SUPPLIES		
6143	WORKERS COMPENSATION	6257	UTILITIES: ELECTRICITY	6396	AV/PHOTO EQUIPMENT & SUPPLIES		
6144	TRS ON-BEHALF PAYMENTS (5831)	6258	UTILITIES: GAS HEATING/COOLING	6397	FURNITURE & EQUIPMENT		
6145	UNEMPLOYMENT COMPENSATION	6259	UTILITIES: FOOD SERVICE	6399	GENERAL SUPPLIES		
6146	TRS CARE/ABOVE ST BS MIN	6269	RENTALS: SHORT TERM & NON-CAP LEASES <= 12 MO				
6148	403D ADMINISTRATION FEE	6291	CONSULTING SERVICES – BEST PRACTIVITYCE ONLY				
		6295	POLICE				
		6296	OFFICIALS: SPORTING EVENTS				
		6297	NON EMPLOYEE GAME WORKERS				
		6299	MISCELLANEOUS CONTRACTED SERVICES				

# McKinney Independent School District

## OBJECT – EXPENSE cont.

CODE	DESCRIPTION	CODE	DESCRIPTION
	<u>DEBT SERVICE – 6500'S</u>		<u>CAPITAL OUTLAY – LAND, BLDG &amp; EQUIPMENT – 6600'S</u>
6511	BOND PRINCIPAL	6619	LAND PURCHASE
6512	RIGHT TO USE LEASE LIABILITY – PRINCIPAL	6624	ARCHITECTURAL SERVICE
6513	LONG-TERM DEBT PRINCIPAL	6629	BLDG PURCHASE, CONSTRUCTION OR IMPROVEMENTS
6514	SBITA – PRINCIPAL	6630	DISTRICT WIDE TECHNOLOGY
6521	INTEREST ON BONDS	6631	VEHICLES > = \$5,000
6522	INTEREST ON RIGHT TO USE LEASES	6639	FURNITURE & EQUIPMENT > = \$5,000
6523	INTEREST ON DEBT	6651	RIGHT TO USE LEASE – BLDGS
6526	SBITA – INTEREST	6658	SBITA ASSETS
6599	OTHER DEBT SERVICE FEES	6659	RIGHT TO USE LEASE ASSETS – FURNITURE & EQUIPMENT

## ORGANIZATION

CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION	CODE	DESCRIPTION
002	MCKINNEY HIGH SCHOOL	116	WOLFORD ELEMENTARY	727	ACCOUNTS PAYABLE (AP)	965	ENERGY MANAGEMENT
004	MCKINNEY NORTH HIGH SCHOOL	117	MCNEIL ELEMENTARY	728	PAYROLL	966	CENTRAL DIST CENTER (CDC)
005	SERENITY HIGH	118	MALVERN ELEMENTARY	729	BUDGET/CASH/DATA MGMT	999	CENTRAL ADMINISTRATION
006	CO. JUVENILE JUSTICE CENTER (CRC)	119	VEGA ELEMENTARY	730	PURCHASING		
007	MCKINNEY BOYD HIGH SCHOOL	120	BENNETT ELEMENTARY	732	DATA PROCESSING – TECHNOLOGY		
041	FAUBION MIDDLE SCHOOL	121	MINSHEW ELEMENTARY	833	ASG GROUP		
043	DOWELL MIDDLE SCHOOL	122	WILMETH ELEMENTARY	850	VOCATIONAL		
044	JOHNSON MIDDLE SCHOOL	123	MCGOWEN ELEMENTARY	870	GREER ANNEX		
045	EVANS MIDDLE SCHOOL	124	PRESS ELEMENTARY	872	SPECIAL EDUCATION		
046	COCKRILL MIDDLE SCHOOL	125	LAWSON EARLY CHILDHOOD CENTER	874	FINE ARTS		
102	FINCH ELEMENTARY	126	MCCLURE ELEMENTARY	875	CURRICULUM & INSTRUCTION		
104	WEBB ELEMENTARY	127	FRAZIER ELEMENTARY	876	ELEMENTARY ED		
105	BURKS ELEMENTARY	197	JUVENILE JAIL JUSTICE PROGRAM	877	SECONDARY ED		
107	CALDWELL ELEMENTARY	699	SUMMER SCHOOL	910	ATHLETIC ADMINISTRATION		
108	VALLEY CREEK ELEMENTARY	701	SUPERINTENDENTS OFFICE	911	COMMUNITY EVENT CENTER/STADIUM		
109	GLENN OAKS ELEMENTARY	702	BOARD OF TRUSTEES	925	FACILITIES & OPERATIONS		
111	SLAUGHTER ELEMENTARY	703	COMMUNITY ENGAGEMENT	955	NUTRITION SERVICES		
112	JOHNSON ELEMENTARY	710	INTERNAL AUDIT	958	TRANSPORTATION FACILITY		
113	EDDINS ELEMENTARY	720	STU ACTIVITY/HEALTH	959	SAFETY/SECURITY/TRANSPORTATION		
114	DAEP	724	COMMUNICATIONS	960	MAINTENANCE & GROUNDS		
115	WALKER ELEMENTARY	726	HR/PERSONNEL	961	CUSTODIAL SERVICES		

# McKinney Independent School District



## PROGRAM INTENT

CODE	DESCRIPTION
11	INSTRUCTION/BASIC EDUCATIONAL SERVICES
21	GIFTED & TALENTED *****STATE REQUIREMENT***** (100%)
22	CAREER & TECHNICAL *****STATE REQUIREMENT***** (55%)
23	SPECIAL EDUCATION *****STATE REQUIREMENT***** (55%)
24	ACCELERATED EDUCATION (SUPPLEMENTAL EDUCATION FOR AT RISK STUDENTS) *****STATE REQUIREMENT***** (55%)
25	BILINGUAL EDUCATION/SPECIAL LANGUAGES *****STATE REQUIREMENT***** (55%)
26	NON-DISCIPLINARY ALTERNATIVE EDUCATION PROGRAMS – BASIC SERVICES *****STATE REQUIREMENT***** (55%)
28	DISCIPLINARY ALTERNATIVE EDUCATION PROGRAMS – BASIC SERVICES *****STATE REQUIREMENT***** (55%)
29	DISCIPLINARY ALTERNATIVE EDUCATION PROGRAMS – SUPPLEMENTAL COSTS *****STATE REQUIREMENT***** (55%)
30	TITLE I, PART A – SCHOOLWIDE ACTIVITIES RELATED TO STATE COMPENSATORY EDUCATION AND OTHER COSTS ON CAMPUSES WITH 40% OR MORE EDUCATIONALLY DISADVANTAGED STUDENTS *****STATE REQUIREMENT***** (55%)
33	PREKINDERGARTEN – SPECIAL EDUCATION
36	EARLY EDUCATION ALLOTMENT *****STATE REQUIREMENT***** (100%)
37	DYSLEXIA – GENERAL EDUCATION *****STATE REQUIREMENT***** (100%)
38	COLLEGE, CAREER, AND MILITARY READINESS *****STATE REQUIREMENT***** (55%)
43	DYSLEXIA – SPECIAL EDUCATION *****STATE REQUIREMENT***** (100%)
91	ATHLETICS & RELATED ACTIVITIES
99	UNDISTRIBUTED

A percentage of each state allotment must be spent on “direct” expenditures for the given special program. The current percentages and program intent code (PIC) are noted by program:

**Note: PIC CODES ARE FOR USE WITH EXPENSE OBJECT CODES ONLY**

# McKinney Independent School District

## SIGNIFICANT BUDGET & FINANCIAL INFORMATION

# McKinney Independent School District

## Budget Planning Calendar

### June 2022

- Board approves the proposed tax rate to be published in the Notice of Public Meeting to Discuss Proposed Budget and Tax Rate

### July 2022

- Receive Certified Property Values from Collin County Appraisal District
- The Finance Department posts the original budget as approved by the Board of Trustees in June.

### August 2022

- Adopt 2022-23 Tax Rate
- Post adopted tax rate and Required Legal Notice of Adopted Tax Rate on District website.

### October 2022

- Budget Office requests input on budget process
- Board of Trustees approves prior year audit.
- Board of Trustees approves PEIMS upload budget amendment.
- PEIMS snapshot day for 2022-2023 actual student enrollment
- Adopt Certified Tax Roll.



### November 2022

- Budget Office provides final allocations to campuses based on snapshot enrollment.
- Discuss budget preparation process at district leadership meeting.

### December 2022

- Develop 2023-24 budgets.

### January 2023

- Requests for new positions/upgrades due to appropriate Chief/Superintendent

### February 2023

- Staffing process completed by HR, Special Education, and Finance
- Campuses sent 2023-24 Budget Spreadsheets
- Finance begins work with new Principal's on budget planning and implementation.

### March 2023

- Finalize recommendations for new positions.
- Departments are sent 2023-24 Budget Spreadsheets
- Campuses Submit 2023-24 Budget Spreadsheets
- Departments Submit 2023-24 Budget Spreadsheets

# McKinney Independent School District

April 2023

- Receive Preliminary Certified Estimate of Property Values from CCAD

May 2023

- Board discusses 2023-24 Preliminary Budget for all funds.

June 2023

- Publish Notice of Public Meeting to Discuss Budget and Tax Rate (must be 10-30 days before hearing date)
- Post adopted budget on District website.
- Board calls for Voter-Approval Tax Rate Special Election, if needed



## Budget Policies & Development Procedures

The State (Texas Education Code Sections 44.002-44.006), the Texas Education Agency (Financial Accountability System Resource Guide and Commissioner Rules), and McKinney ISD Local Board Policy formulate the legal requirements and policies for the budget. The annual budget serves as the foundation for the district's financial planning and control.

The district's budget must be prepared by June 20 and be adopted by the Board of Trustees by June 30. A public hearing for the budget and proposed tax rate must occur before the Board adoption. The district's budget must be legally adopted before the tax rate is adopted. This budget document meets these standards. The district must also publish its budget information on its web site.

The district adopts budgets for the General Fund, Food Service Fund, and the Debt Service Fund. Each budget is presented on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The district is not legally required to adopt Special Revenue Fund budgets other than the Food Service Fund. The budget is prepared and approved at the fund and functional level. It must be amended by the Board when a change is

# McKinney Independent School District

made by increasing any one of the functional spending categories or modifying revenue object accounts and other resources or uses.

The District Improvement Planning Committee (DIPC) aligns its performance objectives annually with Board goals and budget directives. The performance objectives are also aligned with the Every Student Succeeds Act (ESSA). The DIPC performance goals are the basis for the campus improvement process.



- The budget process begins after snapshot each year. Campuses are notified of their enrollment projections and non-payroll allocations in February, with 10% held back to account for changes in campus enrollment after snapshot the following year. The campus allocation covers the entire educational program at the campus, excluding payroll and operating costs such as utilities and copier leases. Budgets for payroll, utilities and other operating costs are established by the district. The Human Resources Department, Special Education Department meet with campus staff in late February to determine staffing needs for the following year.

- Each campus and department electronically submit its proposed budget to the Finance Department in March.

- Budget updates are presented to the Board of Trustees in April, May, and June

- The Collin County Appraisal District (CCAD) releases estimates of certified property values in April. These estimates, and the historical relationship between those values and fiscal year revenue, are used to determine the anticipated property tax revenue. This budget may be amended, as necessary, to reflect certified property values released by CCAD on July 15th.

- Certified values are used to determine the property tax revenues that can be generated for the General Operating Fund and the Debt Service Fund.

- The Chief Financial Officer presents the final Budget for adoption in June.

- At the June Board meeting McKinney ISD holds a state-mandated public hearing on the proposed budget and tax rate before considering adoption of the budget in June. All notification and public hearing requirements are met prior to adoption of the budget. In

# McKinney Independent School District

accordance with State law, the Board of Trustees adopts the budget prior to June 30th. The budget is adopted at the functional level.

- The Maintenance and Operating (M&O) and Debt Service (I&S) tax rates are adopted after the budget is adopted. The supporting tax rate is adopted in August, after the CCAD releases certified property values on July 15th.
- Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles applicable to school districts. Budgeted amounts presented in the financial statements are as originally adopted or as amended by the Board of Trustees. • Apart from Special Revenue Funds, the Board of Trustees approves all budget amendments that change the amount of appropriation at the functional level. Budget amendments that alter Special Revenue Funds are approved by the granting agencies, in accordance with grant guidelines.
- Appropriations for the General Fund, Food Service Fund, and Debt Service Fund lapse at year-end. Appropriations for the Special Revenue Funds (which are budgeted throughout the year as grantor agencies award funds) continue until completion of applicable projects, sometimes overlapping more than one fiscal year.



# McKinney Independent School District

McKinney ISD  
043907

ANNUAL OPERATING BUDGET

CE  
(LEGAL)

## Authorized Expenditures

A district shall not lend its credit or gratuitously grant public money or things of value in aid of any individual, association, or corporation. *Tex. Const. Art. III, Sec. 52; Brazoria County v. Perry, 537 S.W.2d 89 (Tex. Civ. App.—Houston [1st Dist.] 1976, no writ)*

A district shall not grant any extra compensation, fee, or allowance to a public officer, agent, servant, or contractor after service has been rendered or a contract entered into and performed in whole or in part. Nor shall a district pay or authorize the payment of any claim against the district under any agreement or contract made without authority of law. *Tex. Const. Art. III, Sec. 53; Harlingen Indep. Sch. Dist. v. C.H. Page & Bro., 48 S.W.2d 983 (Tex. Comm'n App. 1932)*

The public school funds may not be spent except as provided by Education Code 45.105. The state and county available funds may be used only for the payment of teachers' and superintendents' salaries and interest on money borrowed on short time to pay those salaries that become due before school funds for the current year become available. Loans for the purpose of payment of teachers may not be paid out of funds other than those for the current year.

Local funds from district taxes, tuition fees, other local sources, and state funds not designated for a specific purpose may be used for the purposes listed above for state and county available funds and for purchasing appliances and supplies; paying insurance premiums; paying janitors and other employees; buying school sites; buying, building, repairing, and renting school buildings, including acquiring school buildings and sites by leasing through annual payments with an ultimate option to purchase [see CHG]; and, except as provided below, for other purposes necessary in the conduct of the public schools as determined by the board.

## Exception

Funds described above may not be used to initiate or maintain any action or proceeding against the state or an agency or officer of the state arising out of a decision, order, or determination that is final and unappealable under a provision of the Education Code, except that funds may be used for an action or proceeding that is specifically authorized by a provision of the Education Code or a rule adopted under the Education Code and that results in a final and unappealable decision, order, or determination.

*Education Code 45.105(a)–(c), (c-1)*

## Fiscal Year

The fiscal year of a district begins on July 1 or September 1 of each year, as determined by the board. *Education Code 44.0011*

# McKinney Independent School District

<b>Budget Preparation</b>	On or before the date set by the State Board of Education (SBOE), a superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of a district for the following fiscal year. The budget must be prepared according to generally accepted accounting principles, rules adopted by the SBOE, and adopted policies of the board of trustees. <i>Education Code 44.002; 19 TAC 109.1(a), .41, .5001</i>
Funds for Accelerated Instruction	A district that is required to provide accelerated instruction under Education Code 29.081(b-1) [see EHBCA] shall separately budget sufficient funds, including funds under Education Code 48.104, for that purpose. <i>Education Code 29.081(b-2)</i>
Itemization of Certain Expenditures	<p>The proposed budget of a district must include, in a manner allowing for as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year, a line item indicating expenditures for:</p> <ol style="list-style-type: none"><li>1. Notices required by law to be published in a newspaper by the district or a representative of the district; and</li><li>2. Directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Government Code 305.002.</li></ol> <p><i>Local Gov't Code 140.0045</i></p>
<b>Public Meeting on Budget and Proposed Tax Rate</b>	<p>When the budget has been prepared, the board president shall call a board meeting for the purpose of adopting a budget for the succeeding fiscal year. Any taxpayer of a district may be present and participate in the meeting. <i>Education Code 44.004(a), (f)</i> [See CCG for provisions governing tax rate adoption.]</p> <p>The meeting must comply with the notice requirements of the Open Meetings Act. <i>Gov't Code 551.041, .043</i> [See BE]</p>
Published Notice	The board president shall provide for publication of notice of the budget and proposed tax rate meeting in accordance with Education Code 44.004. [For specific requirements regarding the form, contents, and publication of the notice, see CCG(LEGAL).]
Publication of Proposed Budget Summary	Concurrently with the publication of notice of the budget under Education Code 44.004, a district shall post a summary of the proposed budget on the school district's internet website or, if the district has no internet website, in the district's central administrative office.

# McKinney Independent School District

The budget summary must include a comparison to the previous year's actual spending and information relating to per student and aggregate spending on:

1. Instruction;
2. Instructional support;
3. Central administration;
4. District operations;
5. Debt service; and
6. Any other category designated by the commissioner.

*Education Code 44.0041*

## **Budget Adoption**

The board, at the meeting called for that purpose, shall adopt a budget to cover all expenditures for the succeeding fiscal year. The budget must be adopted before the adoption of the tax rate for the tax year in which the fiscal year covered by the budget begins. *Education Code 44.004(f)–(g)*

## Appendix for Tax Rate Calculation Forms

The board shall include as an appendix to the district's budget for a fiscal year the tax rate calculation forms used by the designated officer or employee of the district to calculate the no-new-revenue tax rate and the voter-approval tax rate of the district for the tax year in which the fiscal year begins. *Tax Code 26.04(e-5)* [See CCG]

## **Districts with July 1 Fiscal Year**

A district with a fiscal year beginning July 1 may use the certified estimate of the taxable value of district property [see CCG] in preparing the required notice if the district does not receive the certified appraisal roll on or before June 7. A district that uses a certified estimate may adopt a budget at the public meeting designated in the published notice prepared using the estimate, but the district may not adopt a tax rate before the district receives the certified appraisal roll for the district. *Education Code 44.004(h)–(i)*

## **Budget Adoption After Tax Rate Adoption**

Notwithstanding Education Code 44.004(g), (h), and (i), above, a district may adopt a budget after the district adopts a tax rate for the tax year in which the fiscal year covered by the budget begins if the district elects to adopt a tax rate before receiving the certified appraisal roll for the district. If a district elects to adopt a tax rate before adopting a budget, the district must publish notice and hold a meeting for the purpose of discussing the proposed tax rate. Following adoption of the tax rate [see CCG], the district must publish notice and hold another public meeting before the district may adopt a budget. The comptroller shall prescribe the language and format to be used in the notices. The district may use the certified

# McKinney Independent School District

estimate of taxable value in preparing a notice under this provision. *Education Code 44.004(j)*

## **Publication of Adopted Budget**

On final approval of the budget by the board, the district shall post on the district's internet website a copy of the budget adopted by the board. The district's website must prominently display the electronic link to the adopted budget. A district shall maintain the adopted budget on the district's website until the third anniversary of the date the budget was adopted. *Education Code 44.0051*

On or before a date set by the SBOE, the budget must be filed with the Texas Education Agency according to rules established by the SBOE. *Education Code 44.005*

## **Internet Posting of Tax Rate and Budget Information**

Each district shall maintain an internet website or have access to a generally accessible internet website that may be used for the purposes of these provisions. Each district shall post or cause to be posted on the internet website the following information in a format prescribed by the comptroller:

1. The name of each member of the board;
2. The mailing address, email address, and telephone number of the district;
3. The official contact information for each member of the board, if that information is different from the information described by item 2;
4. The district's budget for the preceding two years;
5. The district's proposed or adopted budget for the current year;
6. The change in the amount of the district's budget from the preceding year to the current year, by dollar amount and percentage;
7. The tax rate for maintenance and operations adopted by the district for the preceding two years;
8. The interest and sinking fund tax rate adopted by the district for the preceding two years;
9. The tax rate for maintenance and operations proposed by the district for the current year;
10. The interest and sinking fund tax rate proposed by the district for the current year; and
11. The most recent financial audit of the district.

*Tax Code 26.18*

# McKinney Independent School District

<b>Effect of Adopted Budget and Amendment</b>	Public funds of the district may not be spent in any manner other than as provided for in the budget adopted by the board, but the board may amend a budget or adopt a supplementary emergency budget to cover necessary unforeseen expenses. Any amendment or supplementary budget must be prepared and filed in accordance with SBOE rules. <i>Education Code 44.006</i>
<b>Spending Violation/Offense</b>	A trustee who votes to approve any expenditure of school funds in violation of a provision of the Education Code, for a purpose for which those funds may not be spent, or in excess of the item or items appropriated in the adopted budget or a supplementary or amended budget commits an offense. <i>Education Code 44.052(c)</i>
<b>Certain Donations</b>	A district may donate funds or other property or service to the adjutant general's department, the Texas National Guard, or the Texas State Guard. <i>Gov't Code 437.111(b), .252, .304(a)</i>
<b>Commitment of Current Revenue</b>	<p>A contract for the acquisition, including lease, of real or personal property is a commitment of a district's current revenue only, provided the contract contains either or both of the following provisions:</p> <ol style="list-style-type: none"><li>1. Retains to a board the continuing right to terminate the contract at the expiration of each budget period during the term of the contract.</li><li>2. Is conditioned on a best-efforts attempt by the board to obtain and appropriate funds for payment of the contract.</li></ol> <p><i>Local Gov't Code 271.903</i></p>
<b>Prohibited Uses of Resources</b> Improvements to Real Property	<p>Except as provided below or by Education Code 45.109(a-1), (a-2), or (a-3) [see CX], the board may not enter into an agreement authorizing the use of school district employees, property, or resources for the provision of materials or labor for the design, construction, or renovation of improvements to real property not owned or leased by the district.</p> <p>This provision does not prohibit the board from entering into an agreement for the design, construction, or renovation of improvements to real property not owned or leased by the district if the improvements benefit real property owned or leased by the district. Benefits to real property owned or leased by the district include the design, construction, or renovation of highways, roads, streets, sidewalks, crosswalks, utilities, and drainage improvements that serve or benefit the real property owned or leased by the district.</p> <p><i>Education Code 11.168</i></p>



# McKinney Independent School District

McKinney ISD  
043907

ANNUAL OPERATING BUDGET

CE  
(LOCAL)

<b>Fiscal Year</b>	The District shall operate on a fiscal year beginning July 1 and ending June 30.
<b>Budget Planning</b>	Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, as well as input from the District- and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and shall be a part of each month's activities.
<b>Budget Meeting</b>	<p>The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:</p> <ol style="list-style-type: none"><li>1. The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.</li><li>2. Prior to the beginning of the meeting, the Board may establish time limits for speakers.</li><li>3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.</li><li>4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.</li></ol>
<b>Authorized Expenditures</b>	The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee who shall ensure that funds are expended in accordance with the adopted budget.
<b>Budget Amendments</b>	The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources.
<b>Reporting</b>	<p>The District shall prepare financial operations reports in accordance with the following:</p> <ul style="list-style-type: none"><li>• Quarterly financial reports shall be provided to the Board.</li><li>• An annual financial plan (budget) detailing revenues and expenditures shall be provided for the Board's approval prior to July 1 of each fiscal year.</li></ul>

# McKinney Independent School District

- An annual audit shall be conducted by an external professional auditing firm that includes the necessary details to reconcile the District's financial operations for the year. The audit report shall be submitted for review and approval by the Board after the end of the fiscal year.

## **Fund Balance**

Fund balance shall mean the gross difference between governmental fund assets and liabilities reflected on the balance sheet.

### **Fund Balance of the General Fund**

The fund balance of the general fund shall mean the gross difference between general fund assets and liabilities reflected on the balance sheet.

The five classifications of fund balance of the governmental types are as follows:

### **Nonspendable Fund Balance**

Nonspendable fund balance shall mean the portion of the gross fund balance that is not expendable (such as inventories) or is legally earmarked for a specific use.

Examples of fund balance reserves for which fund balance shall not be available for financing general operating expenditures include:

- Prepaid items,
- Deferred expenditures,
- Long-term receivables, and
- Outstanding encumbrances.

### **Restricted Fund Balance**

Restricted fund balance shall include amounts constrained to a specific purpose by law or an external provider, such as a grantor.

Examples include:

- Retirement of long-term debt,
- Federal and state programs, and
- Other granting agencies.

### **Committed Fund Balance**

Committed fund balance shall mean that portion of the fund balance that is constrained to a specific purpose by the Board.

Examples include:

- Potential litigation, claims, and judgments,
- Capital expenditures,
- Retirement of loan/notes payable, and

# McKinney Independent School District

Assigned Fund Balance	<ul style="list-style-type: none"><li>• Construction programs.</li></ul> <p>Assigned fund balance shall mean that portion of the fund balance that is spendable or available for appropriation but has been tentatively earmarked for some specific purpose by the Board, the Superintendent, or the chief financial officer.</p> <p>In current practice, such plans or intent may change and may never be budgeted, or may result in expenditures in future periods of time.</p> <p>Examples include:</p> <ul style="list-style-type: none"><li>• Insurance deductibles,</li><li>• Construction programs,</li><li>• Program start-up costs, and</li><li>• Other legal uses.</li></ul>
Unassigned Fund Balance	<p>Unassigned fund balance shall include amounts available for any legal purpose. This portion of the total fund balance in the general fund is available to finance operating expenditures.</p> <p>The unassigned fund balance shall be the difference between the total fund balance and the total of the nonspendable fund balance, restricted fund balance, committed fund balance, and assigned fund balance.</p>
<b>Financial Stability</b>	<p>The District shall strive to maintain an unassigned fund balance in the general operating fund of no less than 20 percent and no greater than 40 percent of the budget for the following year. Projected compliance with this percentage shall be considered annually during the budget adoption process.</p>
<b>Order of Expenditure</b>	<p>Spending and availability shall be to reduce funds from the listed areas in the following order: restricted, committed, assigned, and unassigned. Negative amounts shall not be reported for restricted, committed, or assigned funds.</p>

DATE ISSUED: 6/20/2019  
LDU 2019.02  
CE(LOCAL)-X

# McKinney Independent School District

## Budget Development Process

Budgeting comprises three major phases: planning, preparation, and evaluation. The budgetary process begins with sound planning. Planning defines the goals and objectives of campuses; the school district develops programs to attain those goals and objectives. Once these programs and plans have been established, budgetary resource allocations are made to support them. Budgetary resource allocations are the preparation phase of budgeting. However, the allocations cannot be made until plans and programs have been established.

The budget is evaluated for its effectiveness in attaining goals and objectives. Evaluation typically involves examining how funds were expended, what outcomes resulted from the expenditure, and to what degree these outcomes achieved the purposes stated during the planning phase. This evaluation phase is essential in determining the following year's budgetary allocations. Budget preparation is more than just a one-time exercise determining how a school district will allocate funds. Instead, school district budget preparation is part of a continuous planning and evaluation cycle to achieve district goals.



The budget process emphasizes accountability. As a rule, the budget manager who has been given the authority to initiate expenditure decisions is the one who should budget for the expenditure. The district's business office staff prepares annual preliminary revenue estimates by January. Based on these revenue assumptions, the campuses receive allotments per student between secondary and elementary levels. These allotments are multiplied by the projected enrollments to generate a budget sum for each campus. The campus administrator and the Campus

Improvement Team prepare a detailed budget based on specific goals and objectives. The allotment is designed to cover non-payroll-related expenses.

Staffing requests and salary and benefit increases are calculated at the central office level by March each year. The review process for new staff is contingent upon projected enrollment growth. Since payroll-related costs comprise approximately 76% of the district's operational budget, careful consideration is given to each request for both instructional and noninstructional positions.

Budgets for non-campus organizations are determined on a justified need basis. The respective assistant superintendent of each area reviews these budgets.

# McKinney Independent School District

The Chief Financial Officer compiles all pertinent budget data and projections. This includes state funding estimates, taxable values, tax rates, and projected utility costs.

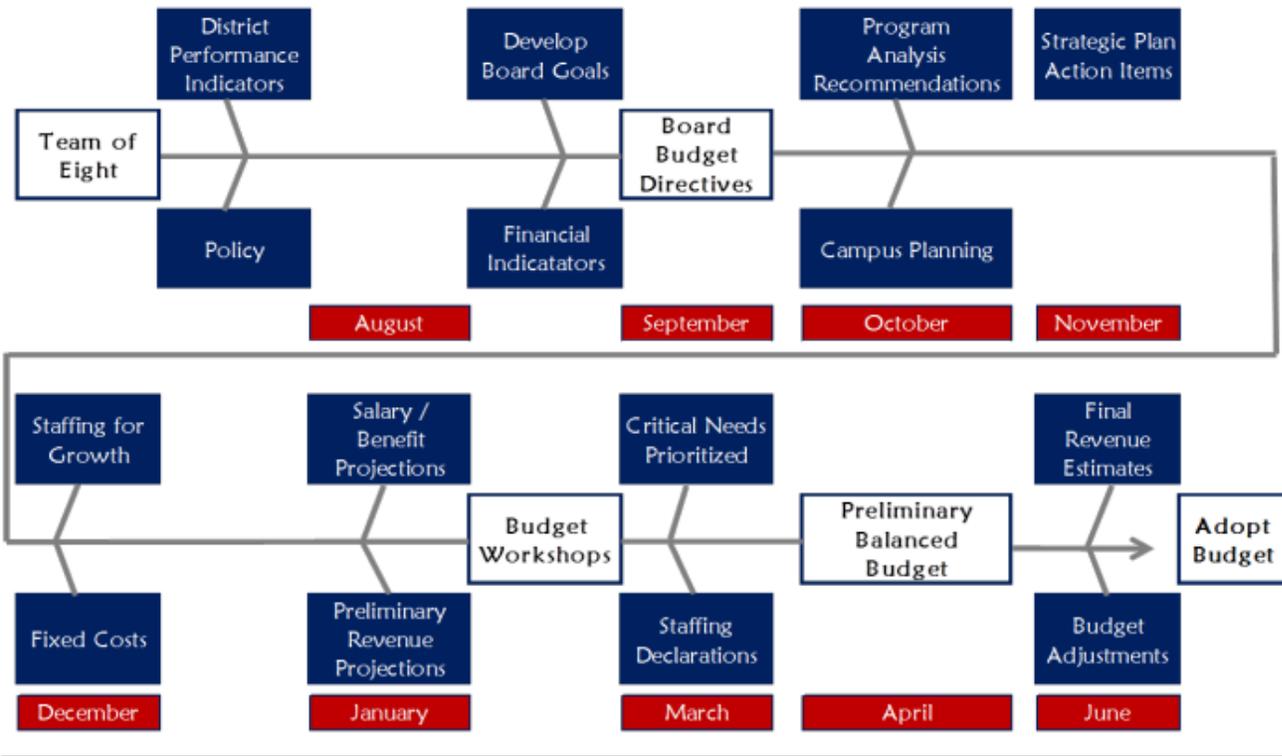
Capital improvements are budgeted on a project basis. Bond proceeds and related interest are accounted for in separate funds for constructing and equipping school facilities, purchasing school sites, and renovating or repairing existing facilities. The Board of Trustees does not formally adopt the capital project funds annually. However, the Board of Trustees is provided monthly updates and must approve any purchase over \$50,000.



# McKinney Independent School District

Each major construction contract is approved based on existing availability of bond proceeds. However, the impact of capital project fund budgets must be considered during the annual budgets for all other funds. Future operating costs (staffing, utilities, custodial services, etc.) associated with capital improvements and new facilities must be projected and included in the general fund budget. Repayment of bonds issued for capital projects must be included in the debt service fund projections.

## Budget Development Process



# McKinney Independent School District

Following the budget adoption, administering, and managing the budget begins. The process is ongoing throughout the fiscal year to ensure that accounts do not exceed authorized amounts and are used for the intended proper and legal uses.

## Expenditure Control and Approval

McKinney ISD uses a 20-digit detailed account code called a line item. This code is segmented into fund, function, object, sub-object, organization, fiscal year, program intent, and a local option use code. Organization codes are considered cost centers with corresponding budget managers assigned to each. There are exceptions to this rule. If a budget manager has district-wide responsibility, some costs are allocated to line items with multiple organization codes.

Each budget manager can approve expenditures for the funds within their budgets. The district uses the MUNIS Software system to account for these funds. This system monitors line items to ensure that account balances are not exceeded. Budget managers may transfer funds within their budgets if they are at the same functional level. For instance, supply funds for various grade levels may be redistributed based on the budget manager's approval since they are all under the same functional category.

## Purchasing

The District's Purchasing Department is responsible for all bids. All District contracts, except contracts for the purchase of produce or vehicle fuel valued at \$50,000 or more in the aggregate for every 12 months, are made by the method that provides the best value for the district:

- 1) Competitive bidding.
- 2) Competitive sealed proposals.
- 3) A request for proposals for services other than construction services.
- 4) A catalog purchase as provided by Government Code Chapter 2157, Subchapter B.
- 5) An interlocal contract.
- 6) Government Code 2155.062(d) defines the reverse auction procedure.

Purchase orders are used for the acquisition of tangible goods. A campus/organization enters a requisition into the accounting system. The account is automatically checked for adequate availability of funds. If funds are available, the purchase order is printed in the District's Purchasing Department office for approval by the Director of Purchasing. The purchase order is then mailed or faxed to the pertinent vendor. At the same time, the funds are encumbered to

# McKinney Independent School District

provide necessary budget control. After the goods are physically received, the recipient enters the information acknowledging the receipt into the system. The Accounts Payable Department gets the invoice and matches it to the receiving report and the purchase order before payment. Once these agree, funds are disbursed to the vendor. The encumbrance is then liquidated at the time of payment.



# McKinney Independent School District

## Expense Reimbursements

Proper documentation and verification are necessary for expenses such as travel to be reimbursed.

Verification includes such things as receipts and confirmation of mileage.

## Budget Amendments

Periodic budget amendments are necessary during the fiscal year to ensure that functional categories maintain a positive balance. The budget manager or the central district business office may initiate budget amendments. Board approval is required for budget amendments where funds are moved between functional categories. The District's Executive Director of Finance carefully monitors the budget for improper balances throughout the year.

## Reporting to the Texas Education Agency (TEA)

The district submits its annual budget, student attendance information, and its end-of-year financial status through a Public Education Information Management System (PEIMS) system. TEA establishes transmission dates. The PEIMS system provides TEA and districts across the state with a wealth of demographic attendance and financial information.

## Quarterly Financial Report

At each quarterly Board meeting, the district's Finance staff prepares a fund-by-fund report for informational purposes. These reports have been prepared showing the summary of revenues and expenditures on a quarterly and year-to-date basis. These reports also show the percentage of revenues collected and the percentage of budgets expended. In addition to these fund reports, information regarding investments and tax collections is presented to the Board of Trustees.



# McKinney Independent School District

## Budget Implementation Plan and Allocation of Human & Financial Resources

### **Budget Implementation Plan**

The Finance Office serves as the primary department overseeing the implementation of the approved annual budgets. All goals, objectives, and strategies identified in this document will supplement all laws, policies, and procedural manuals so that the Finance Office can effectively implement the budget plan approved by the Board of Trustees.

The district currently has a fund balance reserve policy that strives to maintain an unassigned fund balance in the general operating fund of no less than 20% and no greater than 40% of the budget for the following year. The Board policy manual can be found on the district's website, and administrative staff should be contacted if any questions arise about such a policy.

Most of the combined local revenue is received in the form of local property tax collections. However, over \$15 million is obtained through locally generated revenue sources, including, but not limited to, gate receipts for athletic events, facility rentals, investment interest, etc. State Revenue collected in the General Fund is from the Available School Fund (ASF), the Foundation School Program (FSP), and the state's share of the Teacher Retirement System (TRS). Federal funds received in the General Fund are costs from implementing federal programs and funding from the School Health and Related Services (SHARS) reimbursement program.

# McKinney Independent School District

## FINANCIAL SECTION

# McKinney Independent School District

## Budget Overview

The following documents represent a financial plan for the McKinney Independent School District for the 2023-24 fiscal year. These documents are the direct result of obtaining input from students, parents, citizens, campus and administrative staff, Superintendent, and Board of Trustees. In addition, historical trends and statistics assist administrative staff in determining projected outcomes that may impact relevant factors and/or drivers that determine the funding levels and related expenses of a specific fund.

This budget provides the financial resources necessary to enhance the instructional environment for all students (i.e. gifted and talented, special education, etc.), continue to offer a competitive salary & benefits package to employees and operate our campuses.

## Funding Information

Please understand that the projected state/federal revenues are estimates based upon the latest finance template. The finance template appears to be current with all known drivers, factors and other relevant information so that the district can make accurate budget decisions.

The State Foundation School Program (FSP) has gone through major changes since House Bill 1 (HB1) was enacted as part of the 3rd Special Session of the 79th Legislature. During the 86<sup>th</sup> Legislative Session in 2019 Texas passed landmark school finance and property tax reform.



The following is the 88th Legislative Session: Overview taken directly from [www.tasanet.org/education-bills-passed-by-the-88<sup>th</sup>-texas-legislature/](http://www.tasanet.org/education-bills-passed-by-the-88th-texas-legislature/)

*H.B. 1* - (Bonnen/Huffman), the state budget bill, calls for about \$33 billion in general revenue and \$63.5 billion in all funds for public education under TEA for the 2024-25 biennium. That is down from \$41 billion in general revenue and \$64.5 billion in all funds appropriated in SB 1 during the 2022-23 biennium. It is important to note that \$8.5 billion of 2024-25 funding is dedicated to property tax relief through school district tax rate compression over the next biennium. The upcoming budget also anticipates \$9.32 billion in recapture payments from local school districts compared to \$5.65 billion anticipated in SB 1 last biennium. While there was \$4 billion set aside for school funding and teacher compensation increases, no legislation passed that would have enacted that funding.

*H.B. 3* - this session's school safety bill, includes the requirement that districts have at least one-armed security officer per campus, but a school board may claim a good cause exception due to the lack of funding or available personnel. Those claiming a good cause exemption must develop an alternative standard that may include a school marshal or other armed staff

# McKinney Independent School District

member. The bill also increases the school safety allotment 28 cents to \$10 per student and includes a \$15,000 per-campus allotment. HB 3 also requires most staff to complete mental health training; requires education service centers to serve as school safety resources for districts; and assigns TEA to monitor the implementation and operation of requirements related to school safety.

*School Finance Reform H.B. 4456 - Effective 1/1/2024- Makes the "no-new-revenue maintenance and operations rate" for school districts equal to the "rate to maintain same level of maintenance & operations revenue."*



# McKinney Independent School District

## Enrollment Information

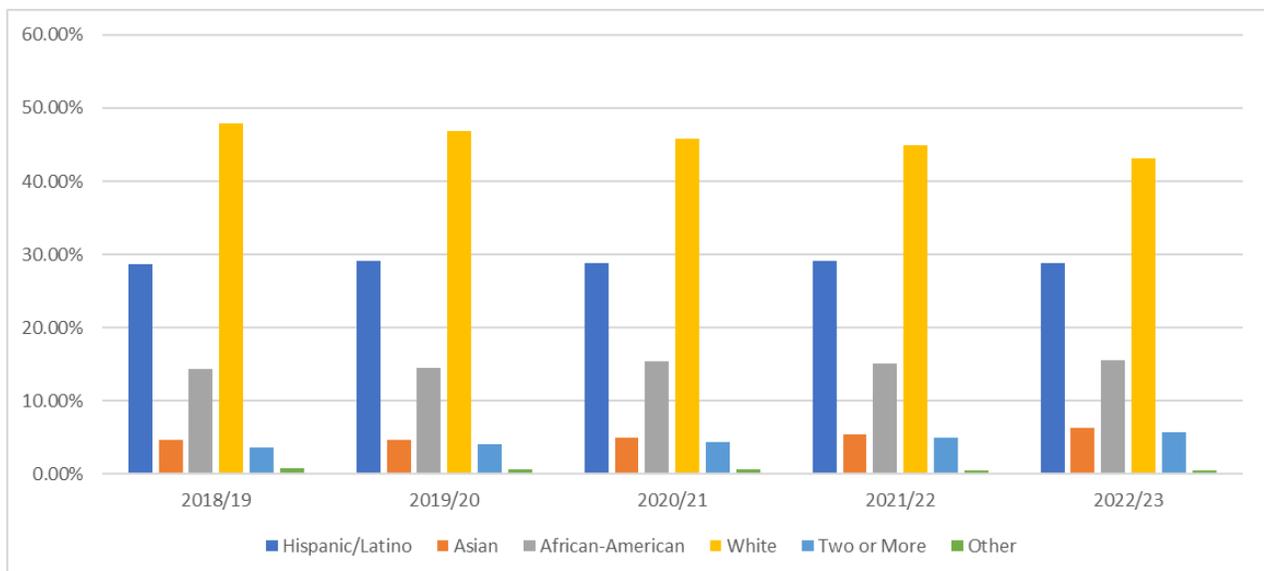
The district’s geographic areas include parts of the cities of McKinney, New Hope, Allen, Fairview, Princeton, and Lowery Crossing.

McKinney ISD currently enrolls more than 23,100 students in 21 elementary schools, five middle schools, three high schools, two alternative campuses and one early childhood education center. Including administration and support, MISD maintains 68 facilities covering more than 4 million square feet on 603 acres of ground.

McKinney ISD student population has not changed significantly in recent years. The economically disadvantaged population, demographics, etc. have remained relatively constant.

Total Student Enrollment 3 <sup>rd</sup> Qtr. 2022	
2019-20	24,621
2020-21	23,398
2021-22	23,379
2022-23	23,342
2023-24	23,100 est.

Percentage of Enrolled Students  
(Source: Fall PEIMS)



# McKinney Independent School District

## Other Budgetary Information

The general fund budget has been prepared based on trends and drivers such as enrollment growth, maintaining educational programs offered to students, stable economic disadvantaged percentage of student population, and staff increases based on current formula.

Other relative factors and trends that financially impact the general fund are:

- Property value growth
- Potential underpayment or overpayment as the LPE may be forecasted under/over district projections
- The district does not receive any alternative tax collections, e.g., sales tax, income tax, etc.

In the future the district plans to utilize the fund balance to address any negative trends in upcoming budget forecasts.

All district goals and objectives have been included in the current budget.

All accrued obligations for post-employment benefits have been reflected in the budget.

The district's classification of its fund balances includes non-spendable, restricted, committed, assigned, and unassigned. There are no amounts which drive certain classifications. As of June 30, 2022, the district had the following fund balance amounts by category:

- Non-spendable \$3,394,299
- Restricted \$132,860,722
- Committed \$5,356,046
- Assigned \$3,087,110
- Unassigned \$113,798,734

The non-spendable fund balance is made up of amounts that cannot be spent because they are either not in a spendable form or legally/contractually required to be maintained intact such as inventories and pre-paid items. The restricted portion of the fund balance includes amounts for which constraints have been placed on the use of the resources such as debt service funds and capital project funds. The committed fund balance includes amounts that can be used only for

# McKinney Independent School District

specific purposes pursuant to constraints imposed by formal action of the Board of Trustees such as campus activity funds. The assigned portion of fund balance includes amounts that are constrained by the district's intent to be used for a specific purpose but are neither restricted nor committed such as technology refreshes and security upgrades. The unassigned portion of fund balance includes amounts that have not been assigned to other funds or restricted, committed, or assigned to a specific purpose within the General Fund.

The Financial Section provides specific fiscal information regarding the various funds of the district. By law, the Board of Trustees must approve annual budgets for the General Fund, Student Nutrition Fund, and the Debt Service Fund. These three funds are included in this section.

The Financial Section begins with the Combined Budget Summary of the General Fund, Student Nutrition Fund, and Debt Service Fund. After the summary, the remaining Financial Section provides the reader with specific information about each of the three funds named above.

## Major Revenue Sources

Most school districts have a healthy balance between their State and local resources. For MISD, only approximately 9% of total revenues are funded by State Aid programs (property taxes are the largest revenue source).



Overall, the aggregate revenue budgets for 2023-24 are as follows:

- \$ 313,535,131 in local revenues
- \$ 31,904,920 in state revenues
- \$ 12,112,858 in federal revenues

Most of the general fund and debt service fund local revenue is received in the form of local property tax collections. However, approximately \$8.9 million of the general fund local revenue is received through locally generated revenue sources, including, but not limited to, gate receipts for athletic events, athletic and academic camps, facility rentals, investment interest and after-school enrichment programs. Much of the student nutrition local revenue is generated from student paid meals.

# McKinney Independent School District

## Assumptions

The Texas Legislature meets biennially, during odd numbered years, and the next regular session is scheduled for Spring, 2025. McKinney ISD has forecasted revenue projections based upon the assumption that State funding mechanisms will remain static up to and through that period as no new money shall be received outside of what the formulas currently provide.

There is an underlying assumption of property value growth and enrollment growth, which impacts certain major revenue sources and major expenditure categories.



# McKinney Independent School District

## GASB 75 and Other Post Employment Benefits (OPEB)

Changes in the deferred outflows of resources, deferred inflows of resources and net pension liability must be recorded as expenses. Changes in contributions made after the measurement date caused the change in net position to increase in the amount of \$452,614. The district's share of the unrecognized deferred inflows and outflows for TRS as of the measurement date must be amortized and the district's proportionate share of the pension expense must be recognized. These cause the change in net position to increase in the amount of \$2,729,995. The net effect is an increase in net position.

Changes in the deferred outflows of resources, deferred inflows of resources and net OPEB liability must be recorded as expenses. Changes in contributions made after the measurement date caused the change in net position to increase in the amount of \$11,428. The district's share of the unrecognized deferred inflows and outflows for TRS as of the measurement date must be amortized and the district's proportionate share of the OPEB expense must be recognized. These cause the change in net position to increase in the amount of \$3,066,353. The net effect is an increase in net position.

McKinney Independent School District  
Schedule of the District's Proportionate Share of the Net Pension Liability – Teacher Retirement System of Texas (Exhibit G-2)  
Year Ended June 30, 2022

	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	0.1258640%	0.1002023%	0.1399813%	0.1382331%	0.1340302%	0.1289138%	0.1322152%	0.0893256%
District's proportionate share of the net pension liability	\$ 32,053,109	\$ 53,666,330	\$ 72,766,653	\$ 76,086,879	\$ 42,855,649	\$ 48,714,622	\$ 46,736,313	\$ 23,860,103
State's proportionate share of the net pension liability associated with the District	53,983,427	127,252,744	105,756,584	114,043,598	68,064,935	82,732,771	78,939,744	67,991,156
<b>Totals</b>	<b>\$ 86,036,536</b>	<b>\$ 180,919,074</b>	<b>\$ 178,523,237</b>	<b>\$ 190,130,477</b>	<b>\$ 110,920,584</b>	<b>\$ 131,447,393</b>	<b>\$ 125,676,057</b>	<b>\$ 91,851,259</b>
District's covered payroll	\$ 137,661,752	\$ 158,789,220	\$ 153,920,464	\$ 147,901,986	\$ 142,291,152	\$ 136,704,162	\$ 130,962,482	\$ 133,137,785
District's proportionate share of the net pension liability as a percentage of its covered payroll	23.28%	33.80%	47.28%	51.44%	30.12%	35.64%	35.69%	17.92%
Plan fiduciary net position as a percentage of the total pension liability	88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

Note: The information disclosed for each fiscal year is reported as of the measurement date of the net pension liability which is August 31 of the preceding fiscal year.

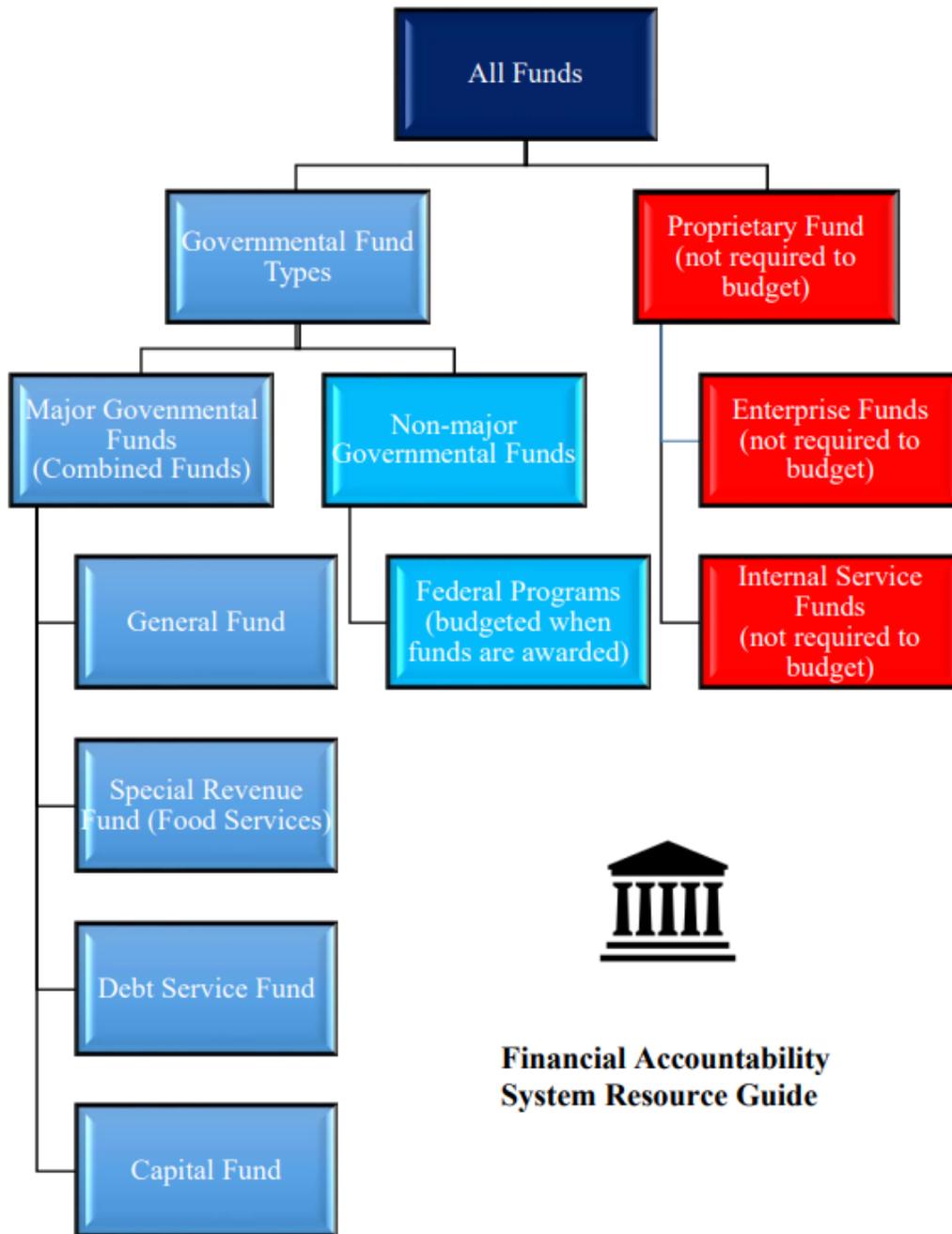
Note: Plan information was unavailable prior to 2015.

# McKinney Independent School District

## Combined Budget Summary

Federal, state, and local guidelines define the budget development process. The annually adopted budget includes the General, Student Nutrition, and Debt Service funds. Total combined revenues and other resources are \$357,552,909 and total combined expenditures and other uses are \$378,381,182.

### Structure of All Funds Structure of All Funds



**Financial Accountability  
System Resource Guide**

# McKinney Independent School District

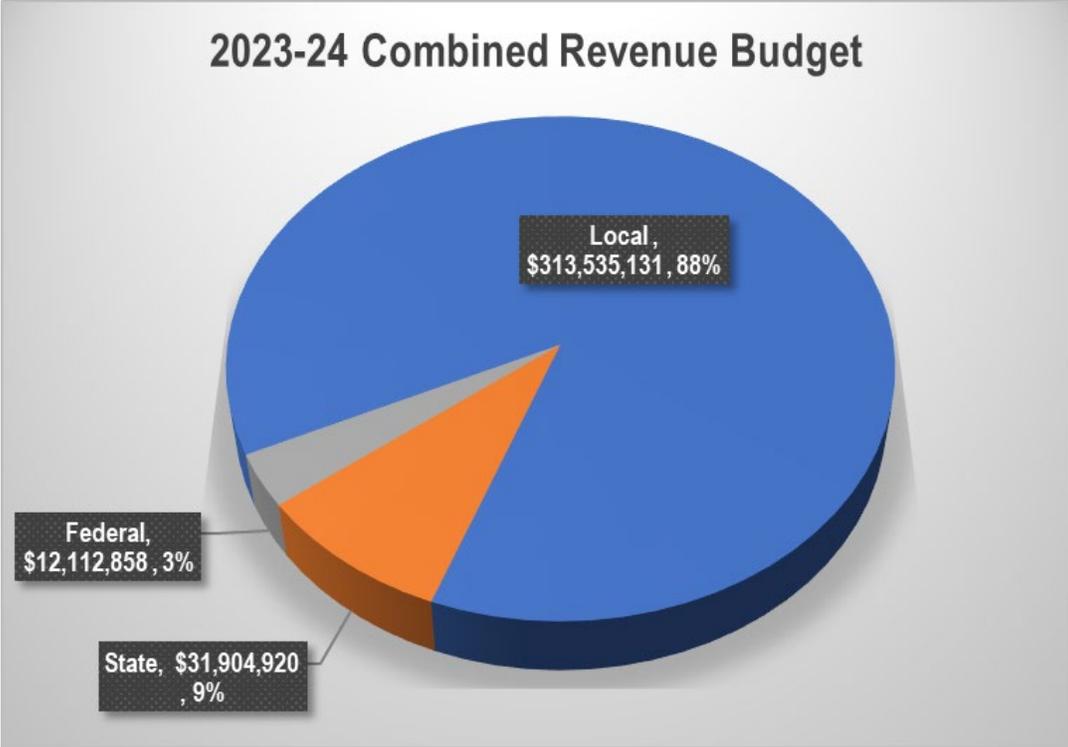
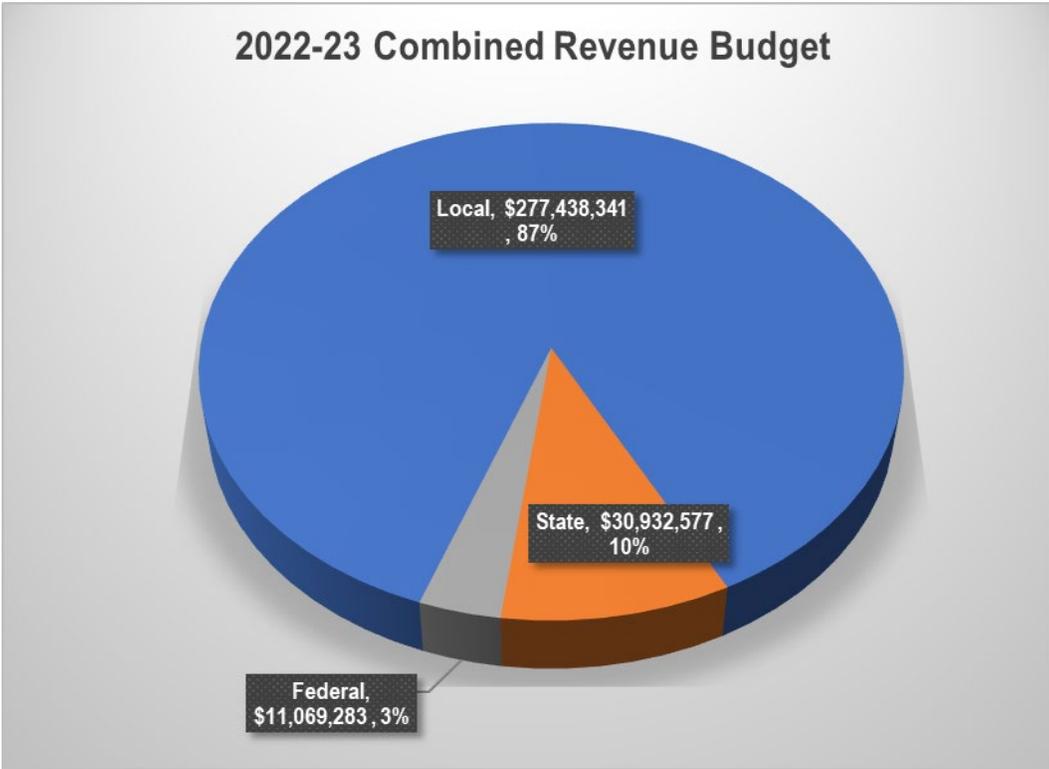
## Combined Funds Budgets

### McKinney Independent School District 2023-24 Combined Funds Budget By Function

	General Operating	Food Service	Debt Service	Combined Funds
<b>Revenues</b>				
5700 Local	\$ 220,173,001	\$ 5,445,927	\$ 87,916,203	\$ 313,535,131
5800 State	\$ 31,354,553	\$ 50,367	\$ 500,000	\$ 31,904,920
5900 Federal	\$ 4,525,000	\$ 7,587,858	\$ -	\$ 12,112,858
<b>Total Revenues</b>	<b>\$ 256,052,554</b>	<b>\$ 13,084,152</b>	<b>\$ 88,416,203</b>	<b>\$ 357,552,909</b>
<b>Other Resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenue and Other Resources</b>	<b>\$ 256,052,554</b>	<b>\$ 13,084,152</b>	<b>\$ 88,416,203</b>	<b>\$ 357,552,909</b>
<b>Expenditures</b>				
11 Instruction	\$ 152,973,558	\$ -	\$ -	\$ 152,973,558
12 Instructional Resources & Media Services	\$ 4,748,832	\$ -	\$ -	\$ 4,748,832
13 Curriculum & Staff Development	\$ 3,913,048	\$ -	\$ -	\$ 3,913,048
21 Instruction Leadership	\$ 4,789,179	\$ -	\$ -	\$ 4,789,179
23 School Leadership	\$ 17,446,354	\$ -	\$ -	\$ 17,446,354
31 Guidance, Counseling, & Evaluation Services	\$ 10,196,467	\$ -	\$ -	\$ 10,196,467
32 Social Work Services	\$ 616,325	\$ -	\$ -	\$ 616,325
33 Health Services	\$ 3,343,216	\$ -	\$ -	\$ 3,343,216
34 Student Transportation	\$ 10,014,981	\$ -	\$ -	\$ 10,014,981
35 Food Service	\$ -	\$ 13,888,818	\$ -	\$ 13,888,818
36 Co-Curricular/Extracurricular Activities	\$ 7,451,011	\$ -	\$ -	\$ 7,451,011
41 General Administration	\$ 6,353,106	\$ -	\$ -	\$ 6,353,106
51 Plant Maintenance and Operations	\$ 26,187,466	\$ 329,864	\$ -	\$ 26,517,330
52 Security and Monitoring Services	\$ 2,045,288	\$ -	\$ -	\$ 2,045,288
53 Data Processing Services	\$ 7,234,098	\$ -	\$ -	\$ 7,234,098
61 Community Services	\$ 215,514	\$ -	\$ -	\$ 215,514
71 Debt Service	\$ -	\$ -	\$ 88,416,203	\$ 88,416,203
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 16,094,547	\$ -	\$ -	\$ 16,094,547
95 Payments to JJAEP Program	\$ 150,000	\$ -	\$ -	\$ 150,000
99 Other Intergovernmental Charges	\$ 1,973,307	\$ -	\$ -	\$ 1,973,307
<b>Total Expenditures</b>	<b>\$ 275,746,297</b>	<b>\$ 14,218,682</b>	<b>\$ 88,416,203</b>	<b>\$ 378,381,182</b>
<b>Other Uses</b>				
<b>Total Expenditures and Other Uses</b>	<b>\$ 275,746,297</b>	<b>\$ 14,218,682</b>	<b>\$ 88,416,203</b>	<b>\$ 378,381,182</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (19,693,743)</b>	<b>\$ (1,134,530)</b>	<b>\$ -</b>	<b>\$ (20,828,273)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (19,693,743)</b>	<b>\$ (1,134,530)</b>	<b>\$ -</b>	<b>\$ (20,828,273)</b>
Projected Beginning Fund Balance	\$ 118,250,690	\$ 8,825,132	\$ 34,402,146	\$ 161,477,968
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	\$ 98,556,947	\$ 7,690,602	\$ 34,402,146	\$ 140,649,695

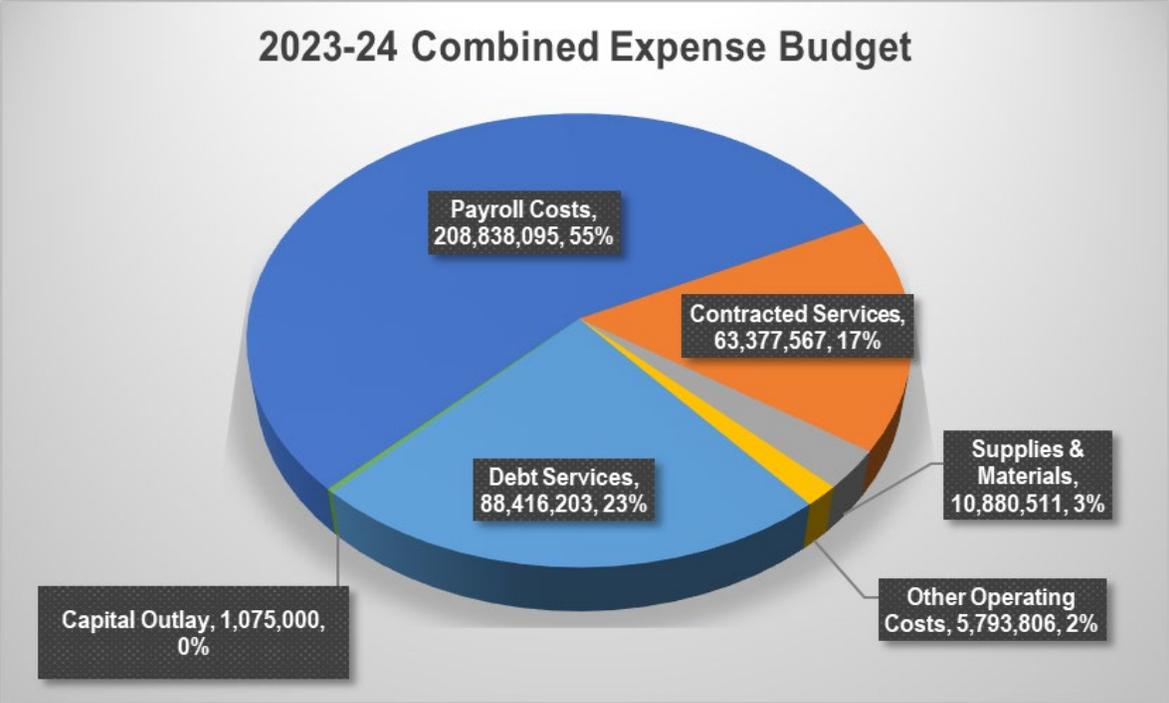
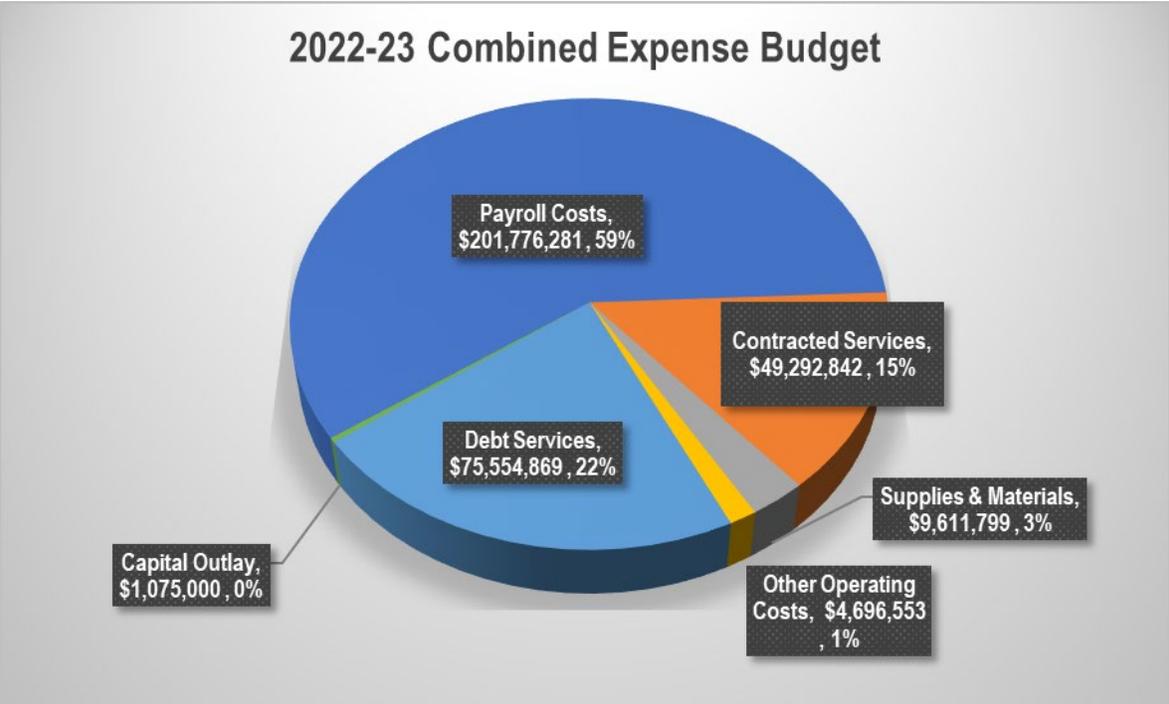
# McKinney Independent School District

## Combined Funds Revenue Budget by Object



# McKinney Independent School District

## Combined Expense Budget by Object



# McKinney Independent School District

## Budget Summary – Detail by Function

### McKinney Independent School District 2023-24 Combined Funds Budget By Function

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff from 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 266,708,604	\$ 277,438,341	\$ 298,365,254	\$ 304,611,466	\$ 313,535,131	\$ 36,096,790
5800 State	\$ 31,000,290	\$ 30,932,577	\$ 32,132,370	\$ 33,450,183	\$ 31,904,920	\$ 972,343
5900 Federal	\$ 18,339,196	\$ 11,069,283	\$ 11,707,927	\$ 13,575,816	\$ 12,112,858	\$ 1,043,575
<b>Total Revenues</b>	<b>\$ 316,048,090</b>	<b>\$ 319,440,201</b>	<b>\$ 342,205,551</b>	<b>\$ 351,637,465</b>	<b>\$ 357,552,909</b>	<b>\$ 38,112,708</b>
<b>Other Resources</b>	\$ 52,265,803	\$ 150,000	\$ 150,000	\$ 44,225,795	\$ -	\$ (150,000)
<b>Total Revenue and Other Resources</b>	<b>\$ 368,313,893</b>	<b>\$ 319,590,201</b>	<b>\$ 342,355,551</b>	<b>\$ 395,863,260</b>	<b>\$ 357,552,909</b>	<b>\$ 37,962,708</b>
<b>Expenditures</b>						
11 Instruction	\$ 143,434,266	\$ 150,966,797	\$ 147,816,226	\$ 143,048,744	\$ 152,973,558	\$ 2,006,761
12 Instructional Resources & Media Services	\$ 4,425,392	\$ 4,398,698	\$ 4,433,618	\$ 4,331,930	\$ 4,748,832	\$ 350,134
13 Curriculum & Staff Development	\$ 3,162,248	\$ 3,550,829	\$ 3,702,638	\$ 3,436,070	\$ 3,913,048	\$ 362,219
21 Instruction Leadership	\$ 4,789,609	\$ 4,385,446	\$ 4,504,525	\$ 4,410,298	\$ 4,789,179	\$ 403,733
23 School Leadership	\$ 16,276,992	\$ 16,684,336	\$ 16,757,224	\$ 16,521,140	\$ 17,446,354	\$ 762,018
31 Guidance, Counseling, & Evaluation Services	\$ 5,989,906	\$ 9,629,407	\$ 9,054,725	\$ 6,258,111	\$ 10,196,467	\$ 567,060
32 Social Work Services	\$ 148,355	\$ 552,341	\$ 644,920	\$ 476,596	\$ 616,325	\$ 63,984
33 Health Services	\$ 3,067,083	\$ 3,191,158	\$ 3,187,353	\$ 3,089,593	\$ 3,343,216	\$ 152,058
34 Student Transportation	\$ 10,574,428	\$ 9,859,504	\$ 10,948,293	\$ 10,432,809	\$ 10,014,981	\$ 155,477
35 Food Service	\$ 11,477,624	\$ 12,423,270	\$ 15,602,659	\$ 12,852,222	\$ 13,888,818	\$ 1,465,548
36 Cocurricular/Extracurricular Activities	\$ 6,915,580	\$ 7,121,286	\$ 7,408,819	\$ 7,217,119	\$ 7,451,011	\$ 329,725
41 General Administration	\$ 4,975,021	\$ 5,546,922	\$ 5,852,242	\$ 5,725,942	\$ 6,353,106	\$ 806,184
51 Plant Maintenance and Operations	\$ 21,256,037	\$ 24,496,933	\$ 24,553,208	\$ 22,831,089	\$ 26,517,330	\$ 2,020,397
52 Security and Monitoring Services	\$ 2,302,984	\$ 2,902,693	\$ 2,154,747	\$ 1,941,643	\$ 2,045,288	\$ (857,405)
53 Data Processing Services	\$ 4,500,906	\$ 4,425,352	\$ 5,535,420	\$ 4,894,585	\$ 7,234,098	\$ 2,808,746
61 Community Services	\$ 206,030	\$ 205,139	\$ 340,636	\$ 225,912	\$ 215,514	\$ 10,375
71 Debt Service	\$ 70,008,194	\$ 75,554,869	\$ 82,457,463	\$ 82,404,482	\$ 88,416,203	\$ 12,861,334
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 3,419,538	\$ 4,168,302	\$ 18,348,769	\$ 20,626,414	\$ 16,094,547	\$ 11,926,245
95 Payments to JJAEP Program	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -
99 Other Intergovernmental Charges	\$ 1,770,748	\$ 1,794,062	\$ 1,904,062	\$ 1,901,496	\$ 1,973,307	\$ 179,245
<b>Total Expenditures</b>	<b>\$ 318,700,941</b>	<b>\$ 342,007,344</b>	<b>\$ 365,207,547</b>	<b>\$ 352,626,195</b>	<b>\$ 378,381,182</b>	<b>\$ 36,373,838</b>
<b>Other Uses</b>	\$ 52,324,732	\$ -	\$ -	\$ 40,072,564	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 371,025,673</b>	<b>\$ 342,007,344</b>	<b>\$ 365,207,547</b>	<b>\$ 392,698,759</b>	<b>\$ 378,381,182</b>	<b>\$ 36,373,838</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (2,652,851)</b>	<b>\$ (22,567,143)</b>	<b>\$ (22,851,996)</b>	<b>\$ (988,730)</b>	<b>\$ (20,828,273)</b>	<b>\$ 1,738,870</b>
<b>Net Change in Fund Balance</b>	<b>\$ (2,711,780)</b>	<b>\$ (22,417,143)</b>	<b>\$ (22,851,996)</b>	<b>\$ 3,164,501</b>	<b>\$ (20,828,273)</b>	<b>\$ 1,588,870</b>
Projected Beginning Fund Balance	\$ 163,170,054	\$ 158,313,467	\$ 158,313,467	\$ 158,313,467	\$ 161,477,968	\$ 3,164,501
Prior Period Adjustments	\$ (2,144,807)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 158,313,467</b>	<b>\$ 135,896,324</b>	<b>\$ 135,461,471</b>	<b>\$ 161,477,968</b>	<b>\$ 140,649,695</b>	<b>\$ 4,903,371</b>

# McKinney Independent School District

## Budget Summary – Detail by Object Category

**McKinney Independent School District**  
**Combined Funds - By Object Category**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23		2023-24		
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 266,708,604	\$ 277,438,341	\$ 298,365,254	\$ 304,611,466	\$ 313,535,131	\$ 36,096,790
5800 State	\$ 31,000,290	\$ 30,932,577	\$ 32,132,370	\$ 33,450,183	\$ 31,904,920	\$ 972,343
5900 Federal	\$ 18,339,196	\$ 11,069,283	\$ 11,707,927	\$ 13,575,816	\$ 12,112,858	\$ 1,043,575
<b>Total Revenues</b>	<b>\$ 316,048,090</b>	<b>\$ 319,440,201</b>	<b>\$ 342,205,551</b>	<b>\$ 351,637,465</b>	<b>\$ 357,552,909</b>	<b>\$ 38,112,708</b>
<b>Other Resources</b>	<b>\$ 52,265,803</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 44,225,795</b>	<b>\$ -</b>	<b>\$ (150,000)</b>
<b>Total Revenue and Other Resources</b>	<b>\$ 368,313,893</b>	<b>\$ 319,590,201</b>	<b>\$ 342,355,551</b>	<b>\$ 395,863,260</b>	<b>\$ 357,552,909</b>	<b>\$ 37,962,708</b>
<b>Expenditures</b>						
6100 Payroll Costs	\$ 191,185,977	\$ 201,776,281	\$ 201,730,881	\$ 189,137,776	\$ 208,838,095	\$ 7,061,814
6200 Contracted Services	\$ 46,029,742	\$ 49,292,842	\$ 62,878,320	\$ 61,701,107	\$ 63,377,567	\$ 14,084,725
6300 Supplies & Materials	\$ 7,519,498	\$ 9,611,799	\$ 10,832,504	\$ 9,337,543	\$ 10,880,511	\$ 1,268,712
6400 Other Operating Costs	\$ 3,812,059	\$ 4,696,553	\$ 5,233,187	\$ 4,963,359	\$ 5,793,806	\$ 1,097,253
6500 Debt Services	\$ 70,008,195	\$ 75,554,869	\$ 82,457,463	\$ 82,404,482	\$ 88,416,203	\$ 12,861,334
6600 Capital Outlay	\$ 145,472	\$ 1,075,000	\$ 2,075,192	\$ 5,081,928	\$ 1,075,000	\$ -
<b>Total Expenditures</b>	<b>\$ 318,700,943</b>	<b>\$ 342,007,344</b>	<b>\$ 365,207,547</b>	<b>\$ 352,626,195</b>	<b>\$ 378,381,182</b>	<b>\$ 36,373,838</b>
<b>Other Uses</b>	<b>\$ 52,324,732</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,072,564</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures and Other Uses</b>	<b>\$ 371,025,675</b>	<b>\$ 342,007,344</b>	<b>\$ 365,207,547</b>	<b>\$ 392,698,759</b>	<b>\$ 378,381,182</b>	<b>\$ 36,373,838</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (2,652,853)</b>	<b>\$ (22,567,143)</b>	<b>\$ (23,001,996)</b>	<b>\$ (988,730)</b>	<b>\$ (20,828,273)</b>	<b>\$ 1,738,870</b>
<b>Net Change in Fund Balance</b>	<b>\$ (2,711,782)</b>	<b>\$ (22,417,143)</b>	<b>\$ (22,851,996)</b>	<b>\$ 3,164,501</b>	<b>\$ (20,828,273)</b>	<b>\$ 1,588,870</b>
Projected Beginning Fund Balance	\$ 163,170,054	\$ 158,313,465	\$ 158,313,465	\$ 158,313,465	\$ 161,477,966	\$ 3,164,501
Prior Period Adjustments	\$ (2,144,807)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 158,313,465</b>	<b>\$ 135,896,322</b>	<b>\$ 135,461,469</b>	<b>\$ 161,477,966</b>	<b>\$ 140,649,693</b>	<b>\$ 4,753,371</b>

# McKinney Independent School District

## Eight Year Analysis – Detailed by Function

### McKinney Independent School District Combined Funds - By Function

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-2023	2023-2024	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>								
5700 Local	\$ 255,666,039	\$ 259,582,210	\$ 266,708,604	\$ 304,611,466	\$ 313,535,131	\$ 303,295,555	\$ 312,840,840	\$ 322,710,822
5800 State	\$ 50,453,408	\$ 43,587,205	\$ 31,000,290	\$ 33,450,183	\$ 31,904,920	\$ 51,146,703	\$ 46,387,714	\$ 45,471,529
5900 Federal	\$ 9,433,107	\$ 9,730,349	\$ 18,339,196	\$ 13,575,816	\$ 12,112,858	\$ 12,289,364	\$ 12,498,295	\$ 12,713,494
<b>Total Revenues</b>	<b>\$ 315,552,554</b>	<b>\$ 312,899,764</b>	<b>\$ 316,048,090</b>	<b>\$ 351,637,465</b>	<b>\$ 357,552,909</b>	<b>\$ 366,731,622</b>	<b>\$ 371,726,849</b>	<b>\$ 380,895,845</b>
<b>Other Resources</b>	<b>\$ 31,530,655</b>	<b>\$ 18,409,270</b>	<b>\$ 52,265,806</b>	<b>\$ 44,225,795</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>
<b>Total Revenue and Other Resources</b>	<b>\$ 347,083,209</b>	<b>\$ 331,309,034</b>	<b>\$ 368,313,896</b>	<b>\$ 395,863,260</b>	<b>\$ 357,552,909</b>	<b>\$ 366,881,622</b>	<b>\$ 371,876,849</b>	<b>\$ 381,045,845</b>
<b>Expenditures</b>								
11 Instruction	\$ 137,024,655	\$ 141,923,792	\$ 143,434,266	\$ 143,048,744	\$ 152,973,558	\$ 154,827,685	\$ 154,579,719	\$ 154,579,719
12 Instructional Resources & Media Services	\$ 4,013,449	\$ 4,141,718	\$ 4,425,392	\$ 4,331,930	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832
13 Curriculum & Staff Development	\$ 3,245,806	\$ 3,087,989	\$ 3,162,248	\$ 3,436,070	\$ 3,913,048	\$ 3,946,763	\$ 3,946,763	\$ 3,946,763
21 Instruction Leadership	\$ 4,239,256	\$ 4,346,300	\$ 4,789,609	\$ 4,410,298	\$ 4,789,179	\$ 4,856,227	\$ 4,856,227	\$ 4,856,227
23 School Leadership	\$ 15,420,835	\$ 16,021,530	\$ 16,276,992	\$ 16,521,140	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354
31 Guidance, Counseling, & Evaluation Services	\$ 8,061,313	\$ 8,836,188	\$ 5,989,906	\$ 6,258,111	\$ 10,196,467	\$ 10,432,416	\$ 10,432,416	\$ 10,432,416
32 Social Work Services	\$ 408,863	\$ 397,805	\$ 148,355	\$ 476,596	\$ 616,325	\$ 616,325	\$ 616,325	\$ 616,325
33 Health Services	\$ 2,739,995	\$ 2,935,349	\$ 3,067,083	\$ 3,089,593	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216
34 Student Transportation	\$ 8,666,346	\$ 8,601,790	\$ 10,574,428	\$ 10,432,809	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981
35 Food Service	\$ 9,180,063	\$ 8,335,990	\$ 11,477,624	\$ 12,852,222	\$ 13,888,818	\$ 14,643,935	\$ 15,465,181	\$ 15,717,490
36 Cocurricular/Extracurricular Activities	\$ 6,755,659	\$ 6,561,416	\$ 6,915,580	\$ 7,217,119	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011
41 General Administration	\$ 4,544,834	\$ 5,150,936	\$ 4,975,021	\$ 5,725,942	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106
51 Plant Maintenance and Operations	\$ 19,521,256	\$ 12,473,556	\$ 21,256,037	\$ 22,831,089	\$ 26,517,330	\$ 26,533,823	\$ 26,551,141	\$ 26,569,325
52 Security and Monitoring Services	\$ 1,703,734	\$ 2,194,629	\$ 2,302,984	\$ 1,941,643	\$ 2,045,288	\$ 3,927,590	\$ 3,927,590	\$ 3,927,590
53 Data Processing Services	\$ 4,111,839	\$ 4,111,840	\$ 4,500,906	\$ 4,894,585	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098
61 Community Services	\$ 218,479	\$ 162,429	\$ 206,030	\$ 225,912	\$ 215,514	\$ 215,514	\$ 215,514	\$ 215,514
71/73 Debt Service	\$ 70,135,994	\$ 73,211,706	\$ 70,008,194	\$ 82,404,482	\$ 88,416,203	\$ 87,767,618	\$ 83,170,418	\$ 83,539,168
81 Facilities Acquisition and Construction	\$ 973,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 1,237,139	\$ -	\$ 3,419,538	\$ 20,626,414	\$ 16,094,547	\$ 6,600,489	\$ 7,201,614	\$ 7,815,201
95 Payments to JJAEP Program	\$ 65,955	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
99 Other Intergovernmental Charges	\$ 1,660,138	\$ 1,698,509	\$ 1,770,748	\$ 1,901,496	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307
<b>Total Expenditures</b>	<b>\$ 303,929,453</b>	<b>\$ 304,193,472</b>	<b>\$ 318,700,941</b>	<b>\$ 352,626,195</b>	<b>\$ 378,381,182</b>	<b>\$ 373,083,290</b>	<b>\$ 369,677,813</b>	<b>\$ 370,930,643</b>
<b>Other Uses</b>	<b>\$ 31,366,019</b>	<b>\$ 18,255,325</b>	<b>\$ 52,324,732</b>	<b>\$ 40,072,564</b>	<b>\$ -</b>	<b>\$ 16,020,806</b>	<b>\$ 24,737,366</b>	<b>\$ 28,652,521</b>
<b>Total Expenditures and Other Uses</b>	<b>\$ 335,295,472</b>	<b>\$ 322,448,797</b>	<b>\$ 371,025,673</b>	<b>\$ 392,698,759</b>	<b>\$ 378,381,182</b>	<b>\$ 389,104,096</b>	<b>\$ 394,415,179</b>	<b>\$ 399,583,164</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,623,101</b>	<b>\$ 8,706,292</b>	<b>\$ (2,652,851)</b>	<b>\$ (988,730)</b>	<b>\$ (20,828,273)</b>	<b>\$ (6,351,668)</b>	<b>\$ 2,049,036</b>	<b>\$ 9,965,202</b>
<b>Net Change in Fund Balance</b>	<b>\$ 11,787,737</b>	<b>\$ 8,860,237</b>	<b>\$ (2,711,777)</b>	<b>\$ 3,164,501</b>	<b>\$ (20,828,273)</b>	<b>\$ (22,222,474)</b>	<b>\$ (22,538,330)</b>	<b>\$ (18,537,319)</b>
Projected Beginning Fund Balance	\$ 142,522,079	\$ 154,309,816	\$ 163,170,054	\$ 158,313,470	\$ 161,477,971	\$ 140,649,698	\$ 118,427,224	\$ 95,888,894
Prior Period Adjustments	\$ -	\$ -	\$ (2,144,807)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 154,309,816</b>	<b>\$ 163,170,054</b>	<b>\$ 158,313,470</b>	<b>\$ 161,477,971</b>	<b>\$ 140,649,698</b>	<b>\$ 118,427,224</b>	<b>\$ 95,888,894</b>	<b>\$ 77,351,575</b>

### FOOTNOTES

1. This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.
2. This financial plan does not include the opening of any new schools.
3. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.
4. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.
5. Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.
6. This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.

# McKinney Independent School District

## McKinney Independent School District Combined Funds - By Object Category

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>								
<i>Local</i>								
5700								
5711 Taxes, Current Year	\$ 243,568,753	\$ 252,491,100	\$ 256,836,509	\$ 286,186,992	\$ 291,205,239	\$ 280,667,345	\$ 289,856,811	\$ 299,359,532
5712 Taxes, Prior Year	\$ 204,701	\$ 422,767	\$ 513,943	\$ 459,734	\$ 3,387,490	\$ 3,264,906	\$ 3,371,804	\$ 3,482,346
5716 Taxes - Rollback	\$ 915,678	\$ 1,410,495	\$ 3,172,687	\$ 1,420,220	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
5719 Penalties, Interest, and Other Tax Revenues	\$ 971,536	\$ 1,156,710	\$ 1,033,851	\$ 1,059,397	\$ 2,555,475	\$ 2,462,999	\$ 2,543,641	\$ 2,627,032
5735 Tuition	\$ 42,265	\$ 41,460	\$ 61,988	\$ 32,025	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
5738 Tuition	\$ 70,776	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
5740 Princeton Land Detachment	\$ 10,865	\$ 10,865	\$ 10,865	\$ 10,865	\$ -	\$ -	\$ -	\$ -
5742 Interest Income/Investment	\$ 2,332,577	\$ 134,587	\$ 401,975	\$ 7,746,854	\$ 8,000,000	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000
5743 Rental of Facilities	\$ 648,148	\$ 253,290	\$ 498,859	\$ 766,903	\$ 526,000	\$ 526,000	\$ 526,000	\$ 526,000
5744 Gifts & Bequests	\$ 184,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745 Insurance Recovery	\$ 1,096,820	\$ 5,311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749 Miscellaneous Revenue	\$ 616,140	\$ 947,035	\$ 1,031,211	\$ 696,378	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
5751 Food Service Revenue	\$ 3,835,780	\$ 1,591,819	\$ 1,808,132	\$ 5,071,397	\$ 5,445,927	\$ 5,609,305	\$ 5,777,584	\$ 5,950,912
5752 Athletics Revenue	\$ 604,998	\$ 588,731	\$ 767,415	\$ 717,022	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000
5769 Misc Rev Intermediate Sources	\$ 562,750	\$ 528,040	\$ 571,168	\$ 443,680	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000
Total Local	\$ 255,666,040	\$ 259,582,210	\$ 266,708,604	\$ 304,611,466	\$ 313,385,131	\$ 303,295,555	\$ 312,840,840	\$ 322,710,822
<i>State</i>								
5800								
5811 Per Capita - Available Funds Revenue	\$ 7,418,656	\$ 11,240,074	\$ 11,710,593	\$ 13,920,172	\$ 8,799,267	\$ 8,737,213	\$ 8,737,213	\$ 8,737,213
5812 Foundation Entitlements	\$ 29,776,824	\$ 18,554,777	\$ 6,785,202	\$ 5,846,667	\$ 9,300,341	\$ 21,976,015	\$ 16,984,701	\$ 15,825,718
5819 Other Foundation Revenues	\$ 369,070	\$ 812,622	\$ 218,207	\$ -	\$ -	\$ -	\$ -	\$ -
5829 Other State Revenues	\$ 780,360	\$ 946,241	\$ 441,768	\$ 1,505,722	\$ 550,367	\$ 7,433,475	\$ 7,665,800	\$ 7,908,598
5831 TRS On-Behalf	\$ 12,108,498	\$ 12,033,491	\$ 11,844,522	\$ 12,177,622	\$ 13,254,945	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
Total State	\$ 50,453,408	\$ 43,587,205	\$ 31,000,292	\$ 33,450,183	\$ 31,904,920	\$ 51,146,703	\$ 46,387,714	\$ 45,471,529
<i>Federal</i>								
5900								
5921 Nat'l School Breakfast	\$ 1,312,633	\$ 1,311,288	\$ 2,448,658	\$ 1,465,475	\$ 1,563,897	\$ 1,610,814	\$ 1,659,138	\$ 1,708,912
5922 Nat'l School Lunch	\$ 3,373,793	\$ 4,581,571	\$ 10,376,406	\$ 5,011,891	\$ 5,197,621	\$ 5,353,550	\$ 5,514,157	\$ 5,679,582
5923 USD Donated Commodities	\$ 659,796	\$ 723,167	\$ 955,018	\$ 643,993	\$ 786,548	\$ 800,000	\$ 800,000	\$ 800,000
5929 Federal Revenues	\$ -	\$ -	\$ -	\$ 666,725	\$ 164,792	\$ 125,000	\$ 125,000	\$ 125,000
5931 School Related Health (SHARS)	\$ 4,086,885	\$ 3,114,323	\$ 4,559,114	\$ 5,238,648	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000
5939 Summer Feeding Program	\$ -	\$ -	\$ -	\$ 549,084	\$ -	\$ -	\$ -	\$ -
Total Federal	\$ 9,433,107	\$ 9,730,349	\$ 18,339,196	\$ 13,575,816	\$ 12,112,858	\$ 12,289,364	\$ 12,498,295	\$ 12,713,494
<b>Total Revenue</b>	<b>\$ 315,552,555</b>	<b>\$ 312,899,764</b>	<b>\$ 316,048,092</b>	<b>\$ 351,637,465</b>	<b>\$ 357,402,909</b>	<b>\$ 366,731,622</b>	<b>\$ 371,726,849</b>	<b>\$ 380,895,845</b>
<b>Other Resources</b>								
7911 Sale of Bonds	\$ 29,305,000	\$ 17,800,000	\$ 44,735,000	\$ 36,165,000	\$ -	\$ -	\$ -	\$ -
7912 Sale of Real and Personal Property	\$ -	\$ 19,238	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7913 Proceeds From Capital Lease	\$ -	\$ -	\$ -	\$ 3,866,129	\$ -	\$ -	\$ -	\$ -
7915 Operating Transfers In	\$ 53,769	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
7916 Premium/Discount on Bonds	\$ 2,225,655	\$ 590,033	\$ 7,530,803	\$ 4,194,666	\$ -	\$ -	\$ -	\$ -
Total Other Resources	\$ 31,584,425	\$ 18,409,271	\$ 52,265,803	\$ 44,225,795	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>Total Revenues and Other Resources</b>	<b>\$ 347,136,980</b>	<b>\$ 331,309,035</b>	<b>\$ 368,313,895</b>	<b>\$ 395,863,260</b>	<b>\$ 357,552,909</b>	<b>\$ 366,881,622</b>	<b>\$ 371,876,849</b>	<b>\$ 381,045,845</b>

# McKinney Independent School District

## McKinney Independent School District Combined Funds - By Object Category

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Expenditures</b>								
6100 <i>Payroll Costs</i>								
6112 Substitute Salary	\$ 1,774,495	\$ 1,945,265	\$ 2,805,955	\$ 3,151,462	\$ 2,445,343	\$ 2,445,343	\$ 2,445,343	\$ 2,445,343
6117 Other Payroll Payments	\$ 809,585	\$ 861,921	\$ 888,108	\$ 937,072	\$ 1,033,268	\$ 1,033,268	\$ 1,033,268	\$ 1,033,268
6118 Stipends	\$ 4,386,961	\$ 4,403,828	\$ 4,388,243	\$ 4,705,546	\$ 5,696,708	\$ 5,959,250	\$ 5,959,250	\$ 5,959,250
6119 Professional Salaries	\$ 131,667,122	\$ 136,509,939	\$ 135,142,930	\$ 131,809,417	\$ 146,398,952	\$ 149,667,629	\$ 149,667,629	\$ 149,667,629
6121 Extra Duty/Overtm/Sup/Sti	\$ 681,910	\$ 696,506	\$ 793,484	\$ 1,156,846	\$ 999,950	\$ 999,950	\$ 999,950	\$ 999,950
6122 Salaries Substitute Suppo	\$ 417,485	\$ 358,588	\$ 600,625	\$ 665,791	\$ 489,595	\$ 489,595	\$ 489,595	\$ 489,595
6126 Part-Time Employees	\$ 403,621	\$ 456,258	\$ 497,589	\$ 571,942	\$ 425,174	\$ 425,174	\$ 425,174	\$ 425,174
6129 Support Personnel Salary	\$ 16,873,640	\$ 17,747,982	\$ 17,988,688	\$ 18,048,503	\$ 20,479,333	\$ 21,029,243	\$ 21,037,630	\$ 21,046,437
6134 Retirement Increments	\$ 200,848	\$ 355,465	\$ 466,470	\$ 431,054	\$ 174,998	\$ 174,998	\$ 174,998	\$ 174,998
6139 Employee Allowances	\$ 173,549	\$ 174,808	\$ 214,633	\$ 211,474	\$ 211,015	\$ 211,015	\$ 211,015	\$ 211,015
6141 Social Security & Medic T	\$ 2,150,429	\$ 2,263,860	\$ 2,242,279	\$ 2,246,772	\$ 2,375,061	\$ 2,375,169	\$ 2,375,282	\$ 2,375,401
6142 Group Hospitalization	\$ 6,401,905	\$ 6,152,846	\$ 6,124,357	\$ 5,837,976	\$ 6,493,052	\$ 6,493,567	\$ 6,494,107	\$ 6,494,674
6143 Workers Compensation	\$ 239,969	\$ 182,393	\$ 390,600	\$ 304,622	\$ 354,263	\$ 354,280	\$ 354,297	\$ 354,315
6144 Trs On-Behalf Payments	\$ 12,108,498	\$ 12,033,491	\$ 11,844,522	\$ 12,099,505	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
6145 Unemployment Compensation	\$ 115,616	\$ 231,232	\$ 171,112	\$ 162,556	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
6146 Trs Care	\$ 4,873,694	\$ 5,896,778	\$ 6,620,454	\$ 6,791,530	\$ 8,055,437	\$ 8,055,497	\$ 8,055,560	\$ 8,055,626
6148 Employee Benefits-403B Ad	\$ 6,714	\$ 6,488	\$ 5,929	\$ 5,709	\$ 5,946	\$ 5,947	\$ 5,948	\$ 5,949
Total Payroll Costs	\$ 183,286,040	\$ 190,277,646	\$ 191,185,977	\$ 189,137,776	\$ 208,838,095	\$ 212,919,925	\$ 212,929,046	\$ 212,938,624
6200 <i>Contracted Services</i>								
6211 Legal Services	\$ 256,695	\$ 189,996	\$ 140,975	\$ 154,691	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000
6212 Audit Services	\$ 45,000	\$ 181,498	\$ 143,650	\$ 79,572	\$ 128,500	\$ 128,500	\$ 128,500	\$ 128,500
6213 Tax Appraisal/Collections	\$ 1,701,682	\$ 1,742,085	\$ 1,814,896	\$ 1,945,217	\$ 2,013,307	\$ 2,013,307	\$ 2,013,307	\$ 2,013,307
6214 Lobbying Service Fees	\$ 1,639	\$ 1,914	\$ 1,650	\$ 2,101	\$ -	\$ -	\$ -	\$ -
6219 Contracted/Prof Services	\$ 17,911,941	\$ 11,089,810	\$ 19,781,976	\$ 1,346,368	\$ 241,697	\$ 241,697	\$ 241,967	\$ 241,967
6222 Student Tuition-Public Sc	\$ 10,400	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
6223 Student Tuition-Non-Publi	\$ 65,955	\$ 34,200	\$ 56,400	\$ 106,076	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
6224 Stu Tuition Cr-Chapter 41	\$ 1,237,139	\$ -	\$ 3,419,538	\$ 20,626,414	\$ 16,094,547	\$ 6,600,489	\$ 7,201,614	\$ 7,815,201
6239 Educational Service Cente	\$ 182,237	\$ 85,390	\$ 313,944	\$ 226,848	\$ 156,068	\$ 156,068	\$ 156,068	\$ 156,068
6245 Contracted Repair Of Vehi	\$ 67,312	\$ 73,174	\$ 72,747	\$ 165,654	\$ 78,000	\$ 78,000	\$ 78,000	\$ 78,000
6247 Contract Svcs-Bldg/Ground	\$ 213,815	\$ 421,111	\$ 634,081	\$ 808,877	\$ 480,890	\$ 480,890	\$ 480,890	\$ 480,890
6249 Contracted Maint & Repair	\$ 2,834,835	\$ 3,022,539	\$ 3,392,191	\$ 1,282,830	\$ 2,428,332	\$ 2,428,332	\$ 2,428,332	\$ 2,428,332
6255 Utilities: Water/Sewer/Tr	\$ 925,939	\$ 970,205	\$ 938,639	\$ 1,043,739	\$ 1,206,000	\$ 1,206,000	\$ 1,206,000	\$ 1,206,000
6256 Utilities: Telephone/Tele	\$ 245,004	\$ 279,101	\$ 205,751	\$ 176,565	\$ 295,465	\$ 295,465	\$ 295,465	\$ 295,465
6257 Utilities: Electricity	\$ 2,808,745	\$ 2,545,218	\$ 3,159,776	\$ 3,296,622	\$ 3,577,000	\$ 3,577,000	\$ 3,577,000	\$ 3,577,000
6258 Utilities: Gas-Heating/Co	\$ 143,145	\$ 263,364	\$ 363,782	\$ 314,022	\$ 433,865	\$ 433,865	\$ 433,865	\$ 433,865
6259 Utilities	\$ -	\$ -	\$ -	\$ -	\$ 205,808	\$ 216,098	\$ 226,903	\$ 238,248
6269 Rentals: Operating Leases	\$ 1,201,943	\$ 1,082,056	\$ 315,215	\$ 113,516	\$ 974,100	\$ 974,340	\$ 974,592	\$ 974,857
6291 Consulting Services	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
6295 Police	\$ 118,744	\$ 114,329	\$ 117,223	\$ 137,301	\$ 182,779	\$ 182,779	\$ 182,779	\$ 182,779
6296 Officials Sporting Events	\$ 174,218	\$ 192,318	\$ 215,190	\$ 215,264	\$ 243,472	\$ 243,472	\$ 243,472	\$ 243,472
6297 Non Employee Game Workers	\$ 97,852	\$ 58,365	\$ 66,101	\$ 79,024	\$ 70,975	\$ 70,975	\$ 70,975	\$ 70,975
6299 Misc Contracted Services	\$ 8,744,252	\$ 7,320,642	\$ 10,836,017	\$ 29,540,407	\$ 33,931,762	\$ 34,520,701	\$ 35,139,087	\$ 35,788,392
Total Contracted Services	\$ 39,028,493	\$ 29,707,312	\$ 46,029,742	\$ 61,701,107	\$ 63,377,567	\$ 54,482,978	\$ 55,713,816	\$ 56,988,318

# McKinney Independent School District

## McKinney Independent School District Combined Funds - By Object Category

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>6300</b> <i>Supplies and Materials</i>								
6311 Gas & Other Fuels/Vehicle	\$ 567,093	\$ 541,777	\$ 679,862	\$ 988,022	\$ 964,847	\$ 964,847	\$ 964,874	\$ 964,847
6315 Custodial Supplies	\$ 16,845	\$ 2,839	\$ 7,906	\$ 10,835	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
6316 Building Supplies	\$ 396,815	\$ 424,066	\$ 452,814	\$ 550,764	\$ 637,665	\$ 637,665	\$ 637,665	\$ 637,665
6317 Grounds Supplies	\$ 101,901	\$ 90,542	\$ 65,032	\$ 39,874	\$ 290,940	\$ 290,940	\$ 290,940	\$ 290,940
6318 Maintenance Uniforms	\$ 29,733	\$ 26,091	\$ 27,285	\$ 27,452	\$ 41,240	\$ 41,240	\$ 41,240	\$ 41,240
6319 Maintenance & Operations	\$ 97,392	\$ 74,698	\$ 100,711	\$ 156,497	\$ 143,730	\$ 143,730	\$ 143,730	\$ 143,730
6321 Textbooks-Not State Adopt	\$ 18,056	\$ 82,040	\$ 14,743	\$ 21,736	\$ 36,075	\$ 36,075	\$ 36,075	\$ 36,075
6329 Reading Materials/Library	\$ 661,548	\$ 692,889	\$ 672,348	\$ 402,203	\$ 483,519	\$ 483,519	\$ 483,519	\$ 483,519
6339 Testing Materials	\$ 493,784	\$ 467,041	\$ 483,111	\$ 511,865	\$ 593,832	\$ 593,832	\$ 593,832	\$ 593,382
6341 Food Expenses (Food Servi	\$ -	\$ -	\$ -	\$ 637,281	\$ -	\$ -	\$ -	\$ -
6344 Usda Donated Commodities	\$ 659,796	\$ 723,167	\$ 955,018	\$ 643,993	\$ 786,548	\$ 800,000	\$ 800,000	\$ 800,000
6395 Computer Supplies	\$ 352,930	\$ 352,460	\$ 308,533	\$ 310,037	\$ 358,077	\$ 358,077	\$ 358,077	\$ 358,077
6396 Av/Photo Equipment & Supp	\$ 36,023	\$ 39,366	\$ 23,040	\$ 13,742	\$ 39,970	\$ 39,970	\$ 39,970	\$ 39,970
6397 Furniture & Equipment	\$ 952,633	\$ 1,077,738	\$ 836,979	\$ 880,369	\$ 659,524	\$ 659,524	\$ 659,524	\$ 659,524
6399 General Supplies	\$ 2,686,979	\$ 2,952,505	\$ 2,892,117	\$ 4,142,873	\$ 5,832,544	\$ 5,782,544	\$ 5,782,544	\$ 5,782,544
<b>Total Supplies and Materials</b>	<b>\$ 7,071,528</b>	<b>\$ 7,547,217</b>	<b>\$ 7,519,498</b>	<b>\$ 9,337,543</b>	<b>\$ 10,880,511</b>	<b>\$ 10,843,963</b>	<b>\$ 10,843,990</b>	<b>\$ 10,843,513</b>
<b>6400</b> <i>Other Operating Costs</i>								
6411 Employee Travel & Subsist	\$ 679,286	\$ 240,720	\$ 680,656	\$ 860,869	\$ 960,393	\$ 960,393	\$ 960,393	\$ 960,393
6412 Student Travel & Subsiste	\$ 311,398	\$ 216,145	\$ 453,212	\$ 516,312	\$ 475,156	\$ 475,156	\$ 475,156	\$ 475,156
6419 Non-Employee Travel	\$ 8,628	\$ 11,325	\$ 25,869	\$ 32,294	\$ 40,400	\$ 40,400	\$ 40,400	\$ 40,400
6429 Insurance & Bonding Costs	\$ 1,262,873	\$ 1,438,561	\$ 1,722,749	\$ 2,458,024	\$ 3,198,972	\$ 3,198,972	\$ 3,198,972	\$ 3,198,972
6439 Election Costs	\$ -	\$ 49,924	\$ -	\$ 73,428	\$ -	\$ -	\$ -	\$ -
6491 Statutorily Req.Public No	\$ 2,510	\$ 34,638	\$ 3,495	\$ 3,124	\$ 2,360	\$ 2,360	\$ 2,360	\$ 2,360
6494 Reclassified Transp Costs	\$ 307,655	\$ 113,549	\$ 356,799	\$ 429,585	\$ 359,473	\$ 359,473	\$ 359,473	\$ 359,473
6495 Dues Paid To Organization	\$ 184,397	\$ 194,366	\$ 202,614	\$ 208,818	\$ 261,340	\$ 261,340	\$ 261,340	\$ 261,340
6499 Miscellaneous Operating C	\$ 312,794	\$ 328,721	\$ 366,664	\$ 380,906	\$ 495,712	\$ 495,712	\$ 495,712	\$ 495,712
<b>Total Other Operating Costs</b>	<b>\$ 3,069,541</b>	<b>\$ 2,627,950</b>	<b>\$ 3,812,059</b>	<b>\$ 4,963,359</b>	<b>\$ 5,793,806</b>	<b>\$ 5,793,806</b>	<b>\$ 5,793,806</b>	<b>\$ 5,793,806</b>
<b>6500</b> <i>Debt Services</i>								
6511 Bond Principal	\$ 45,855,000	\$ 51,005,000	\$ 47,825,000	\$ 58,530,000	\$ 31,540,000	\$ 34,570,000	\$ 33,115,000	\$ 34,065,000
6512 Capital Lease Principal	\$ -	\$ -	\$ 743,223	\$ 521,591	\$ -	\$ -	\$ -	\$ -
6514 SBRTA Principal	\$ -	\$ -	\$ -	\$ 974,591	\$ -	\$ -	\$ -	\$ -
6521 Interest On Bonds	\$ 24,110,922	\$ 22,064,356	\$ 21,097,812	\$ 21,995,430	\$ 56,826,203	\$ 53,097,618	\$ 49,955,418	\$ 49,374,168
6522 Capital Lease Interest	\$ -	\$ -	\$ 4,557	\$ 92,854	\$ -	\$ -	\$ -	\$ -
6526 SBITA Interest Expense	\$ -	\$ -	\$ -	\$ 7,608	\$ -	\$ -	\$ -	\$ -
6599 Other Debt Service Fees	\$ 170,074	\$ 142,349	\$ 337,603	\$ 282,408	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>Total Debt Services</b>	<b>\$ 70,135,995</b>	<b>\$ 73,211,705</b>	<b>\$ 70,008,195</b>	<b>\$ 82,404,482</b>	<b>\$ 88,416,203</b>	<b>\$ 87,767,618</b>	<b>\$ 83,170,418</b>	<b>\$ 83,539,168</b>
<b>6600</b> <i>Capital Outlay</i>								
6629 Bldg Purch, Constr Or Imp	\$ 1,071,927	\$ 255,069	\$ 62,854	\$ 59,928	\$ -	\$ -	\$ -	\$ -
6639 Furniture & Equipment	\$ 265,931	\$ 566,574	\$ 82,618	\$ 1,155,872	\$ 1,075,000	\$ 1,275,000	\$ 1,475,000	\$ 1,075,000
6659 Capital Lease: Furn/Equip	\$ -	\$ -	\$ -	\$ 3,866,129	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Outlay</b>	<b>\$ 1,337,858</b>	<b>\$ 821,643</b>	<b>\$ 145,472</b>	<b>\$ 5,081,928</b>	<b>\$ 1,075,000</b>	<b>\$ 1,275,000</b>	<b>\$ 1,475,000</b>	<b>\$ 1,075,000</b>
<b>Total Expenditures</b>	<b>\$ 303,929,455</b>	<b>\$ 304,193,473</b>	<b>\$ 318,700,943</b>	<b>\$ 352,626,195</b>	<b>\$ 378,381,182</b>	<b>\$ 373,083,290</b>	<b>\$ 369,926,076</b>	<b>\$ 371,178,429</b>

# McKinney Independent School District

## McKinney Independent School District Combined Funds - By Object Category

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24 Adopted Budget	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual		Projected	Projected	Projected
<b>Other Uses</b>								
8911 Operating Transfers Out	\$ 3,553,769	\$ -	\$ -	\$ -				
8940 Bond Refunding	\$ -	\$ -	\$ 51,939,750	\$ -	\$ -	\$ -	\$ -	\$ -
8949 Other Uses	\$ 27,866,019	\$ 18,255,325	\$ 384,982	\$ 40,072,564	\$ -	\$ 16,020,806	\$ 24,737,366	\$ 28,652,521
Total Other Uses	\$ 31,419,788	\$ 18,255,325	\$ 52,324,731	\$ 40,072,564	\$ -	\$ 16,020,806	\$ 24,737,366	\$ 28,652,521
<b>Total Expenditures and Other Uses</b>	<b>\$ 335,349,243</b>	<b>\$ 322,448,798</b>	<b>\$ 371,025,675</b>	<b>\$ 392,698,759</b>	<b>\$ 378,381,182</b>	<b>\$ 389,104,096</b>	<b>\$ 394,663,442</b>	<b>\$ 399,830,950</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,623,100</b>	<b>\$ 8,706,291</b>	<b>\$ (2,652,852)</b>	<b>\$ (988,730)</b>	<b>\$ (20,978,273)</b>	<b>\$ (6,351,668)</b>	<b>\$ 1,800,773</b>	<b>\$ 9,717,416</b>
<b>Net Change in Fund Balance</b>	<b>\$ 11,787,736</b>	<b>\$ 8,860,237</b>	<b>\$ (2,711,780)</b>	<b>\$ 3,164,501</b>	<b>\$ (20,828,273)</b>	<b>\$ (22,222,474)</b>	<b>\$ (22,786,593)</b>	<b>\$ (18,785,105)</b>
Projected Beginning Fund Balance	\$142,522,079	\$154,309,817	\$163,170,056	\$ 158,313,470	\$161,477,968	\$140,649,695	\$118,427,221	\$ 95,640,628
Prior Period Adjustments	\$ -	\$ -	\$ (2,144,807)	\$ -				
Projected Ending Fund Balance	\$154,309,817	\$163,170,056	\$158,313,470	\$ 161,477,968	\$140,649,695	\$118,427,221	\$ 95,640,628	\$ 76,855,523

### FOOTNOTES

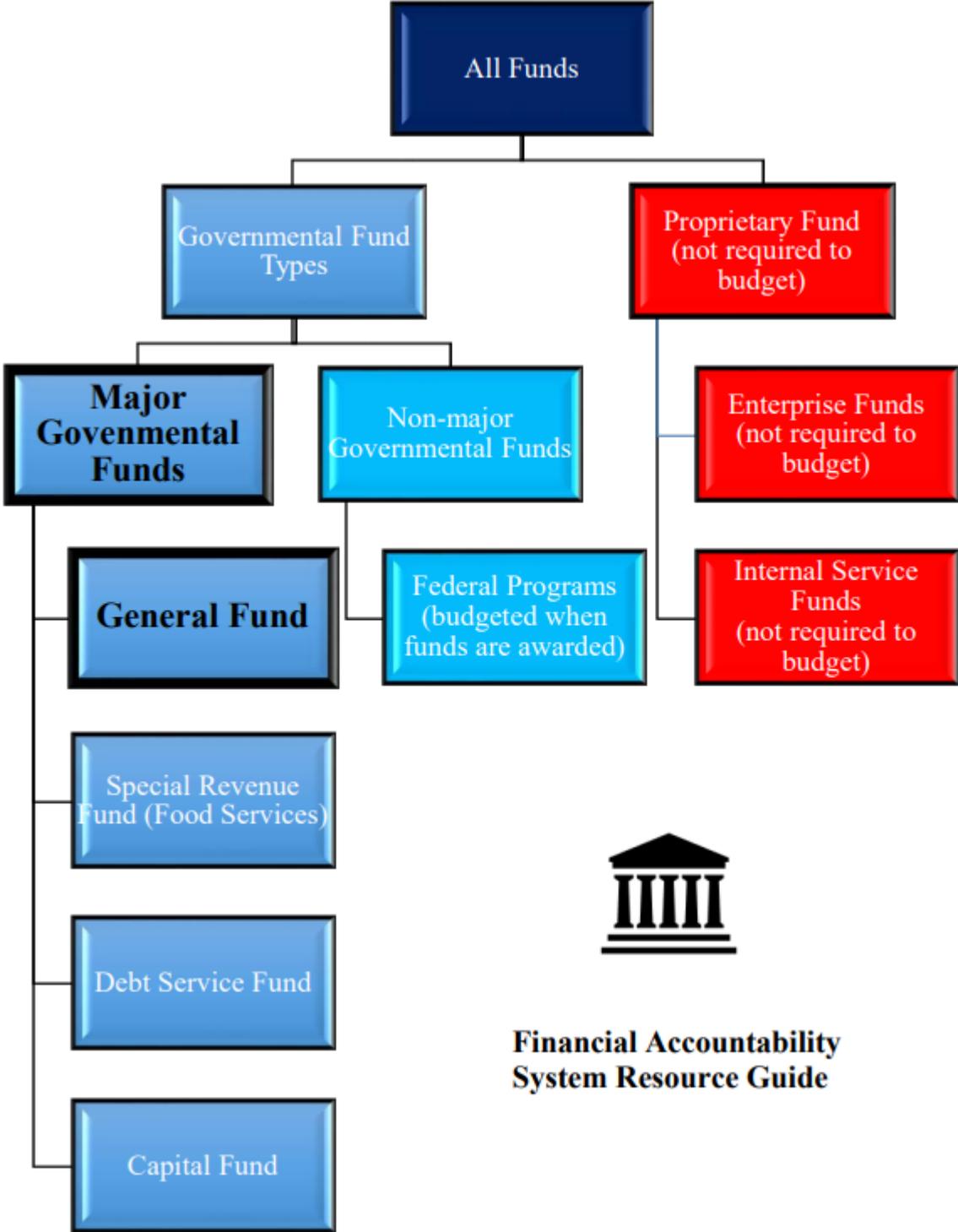
1. This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.
2. This financial plan does not include the opening of any new schools.
3. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.
4. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.
5. Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.
6. This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.

# McKinney Independent School District

## GENERAL FUND INFORMATION

# McKinney Independent School District

## Structure of All Funds



**Financial Accountability  
System Resource Guide**

# McKinney Independent School District

## General Fund Overview

The General Fund is commonly referred to as the “Operating Fund,” “M&O Fund” or “Fund 199”. Local tax revenue and state aid entitlements comprise most of the revenues earned in this fund type.

This fund is used to pay operating expenses throughout the district (including but not limited to most staff salaries, classroom services and supplies, utilities, insurance coverage, etc.).

### Budget Preparation Process

Enrollment trends, staffing formulas, taxable values, and academic programs/classes offered drive the core of the “earned” revenues and “necessary” expenditures included in the general fund budget. Other sources of information for inclusion in the general fund budget include students, parents, community, teachers and other staff, administrators, and the Board.

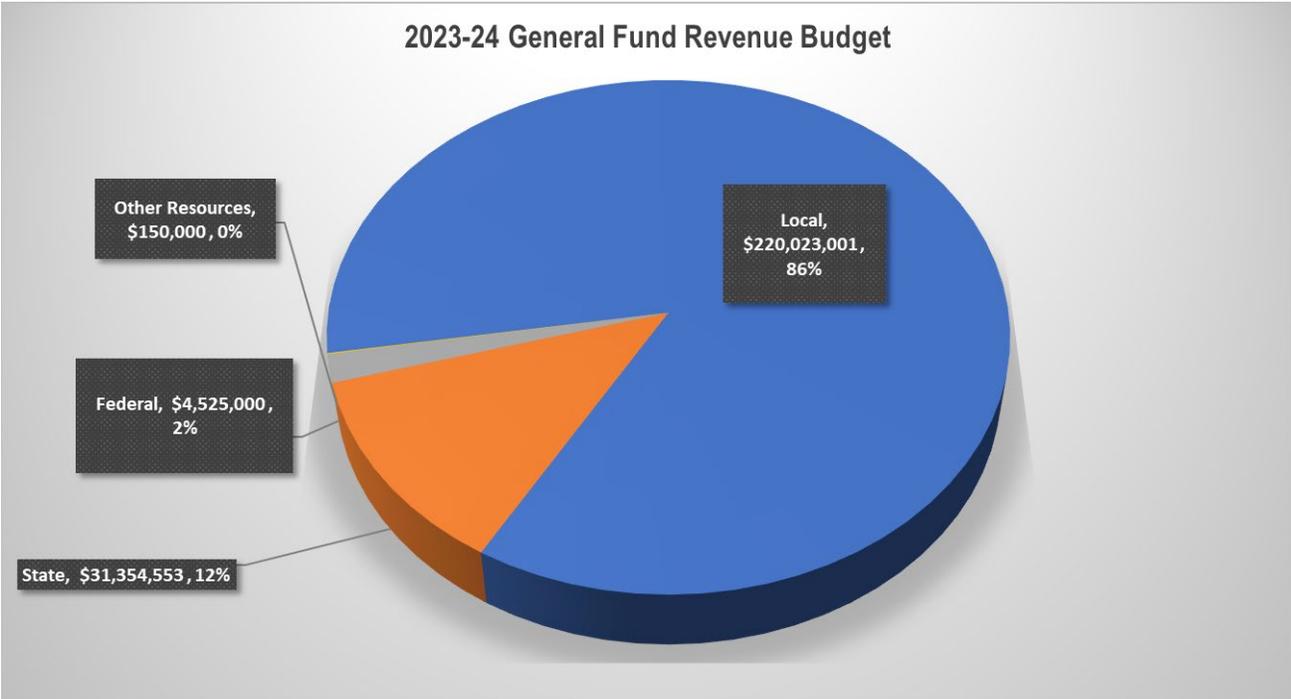
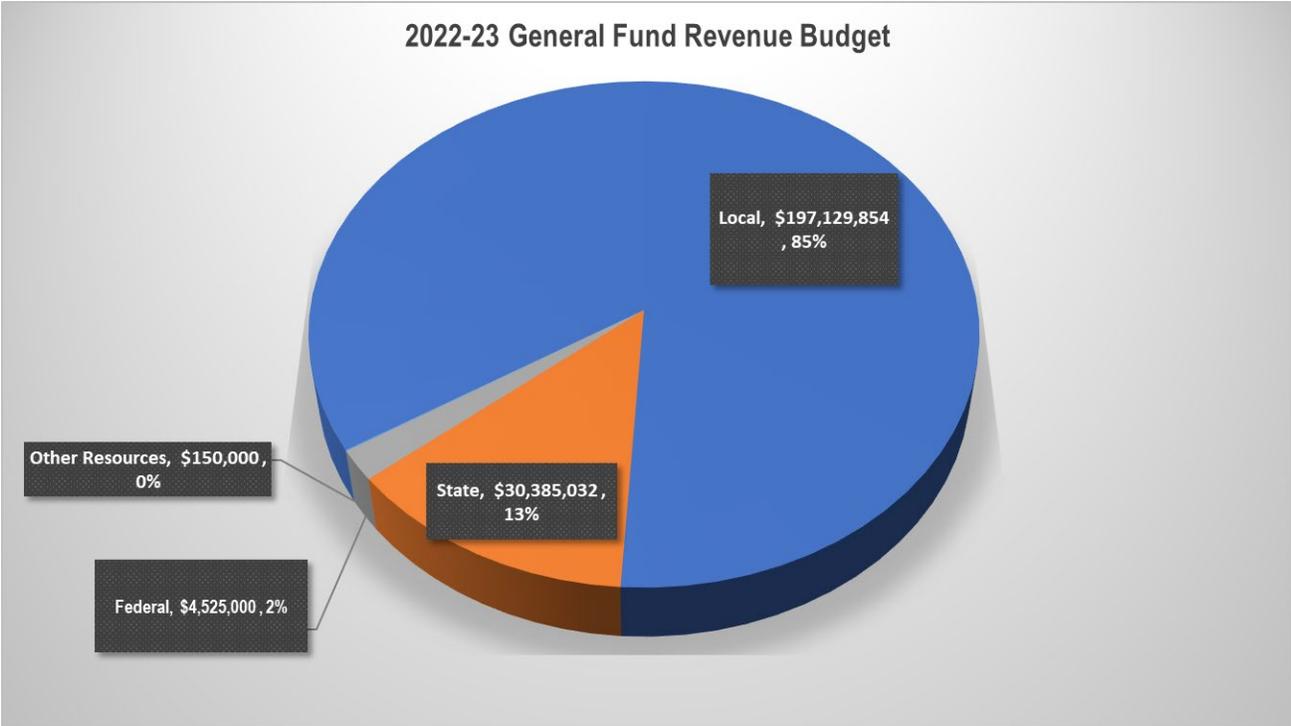
### Goals and Objectives

To provide adequate cash flow for its operations, maintain a strong credit rating, and plan for unanticipated extraordinary costs, the district shall maintain in the general fund a minimum unassigned fund balance of at least three months of operating fund reserves. The expenditures included in the budget are needed to implement the strategies and goals identified in each campus improvement plan, as well as the district improvement plan.



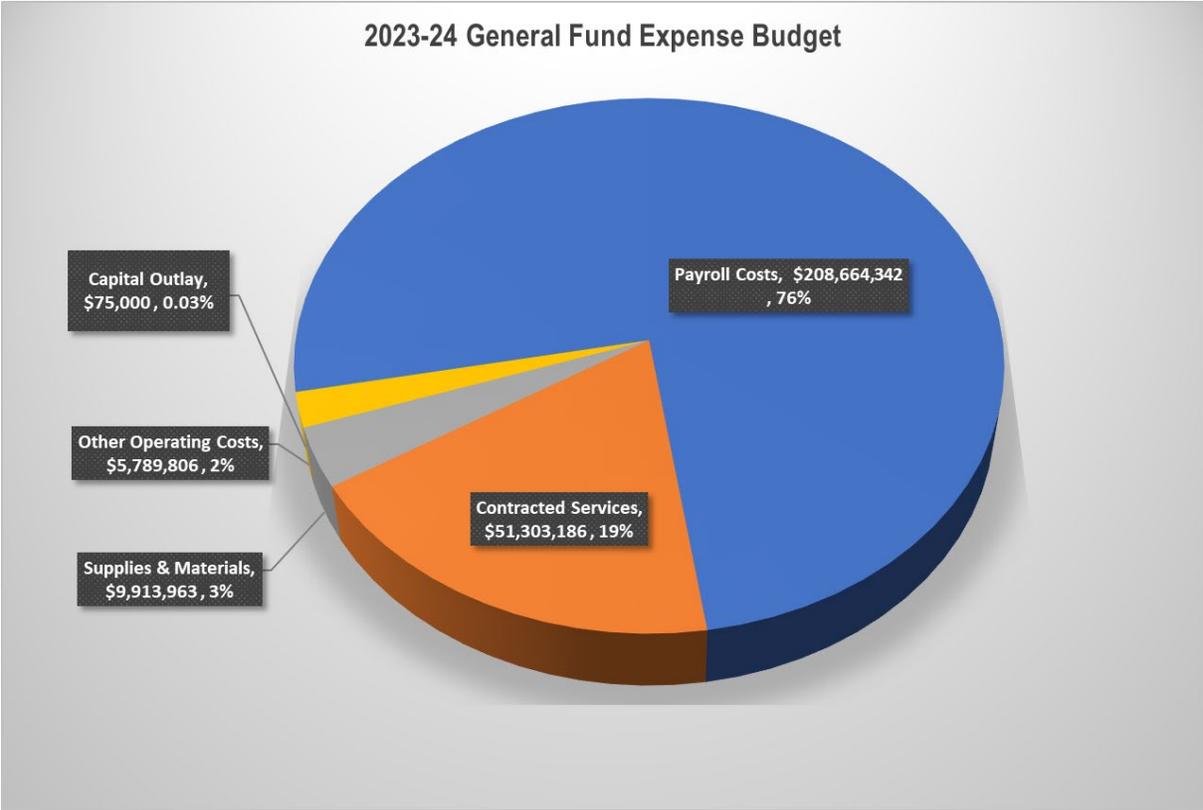
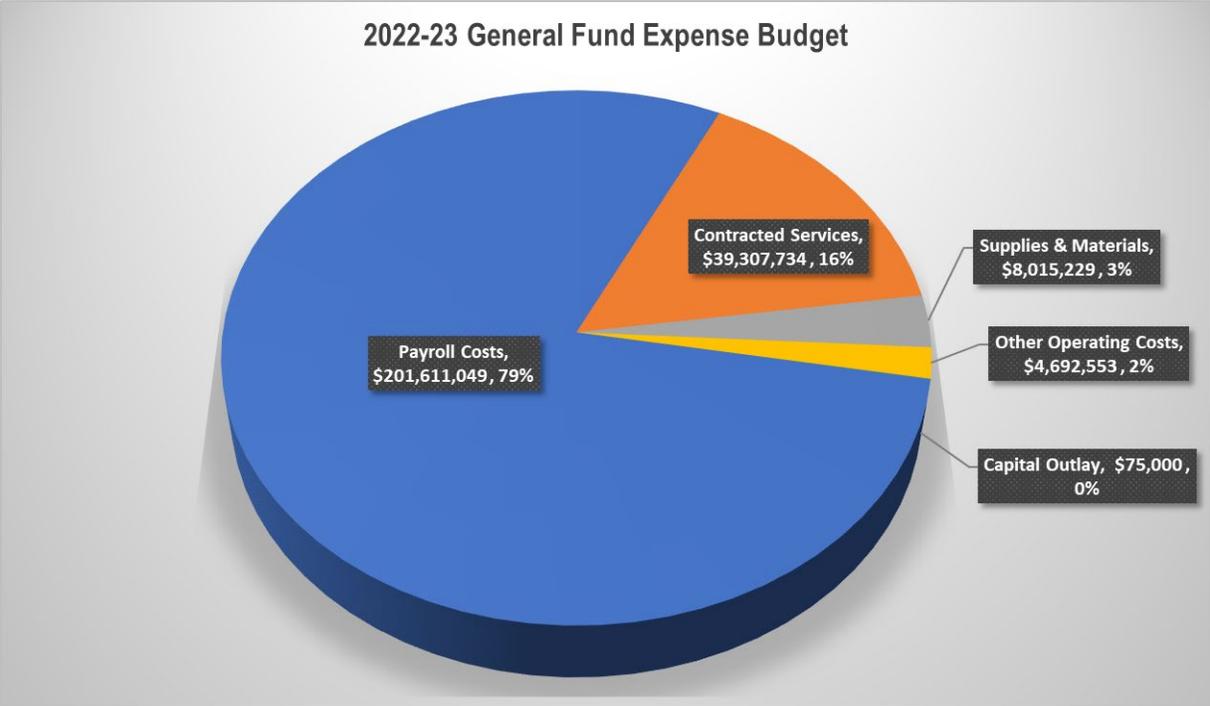
# McKinney Independent School District

## General Fund Revenue Budget – By Object



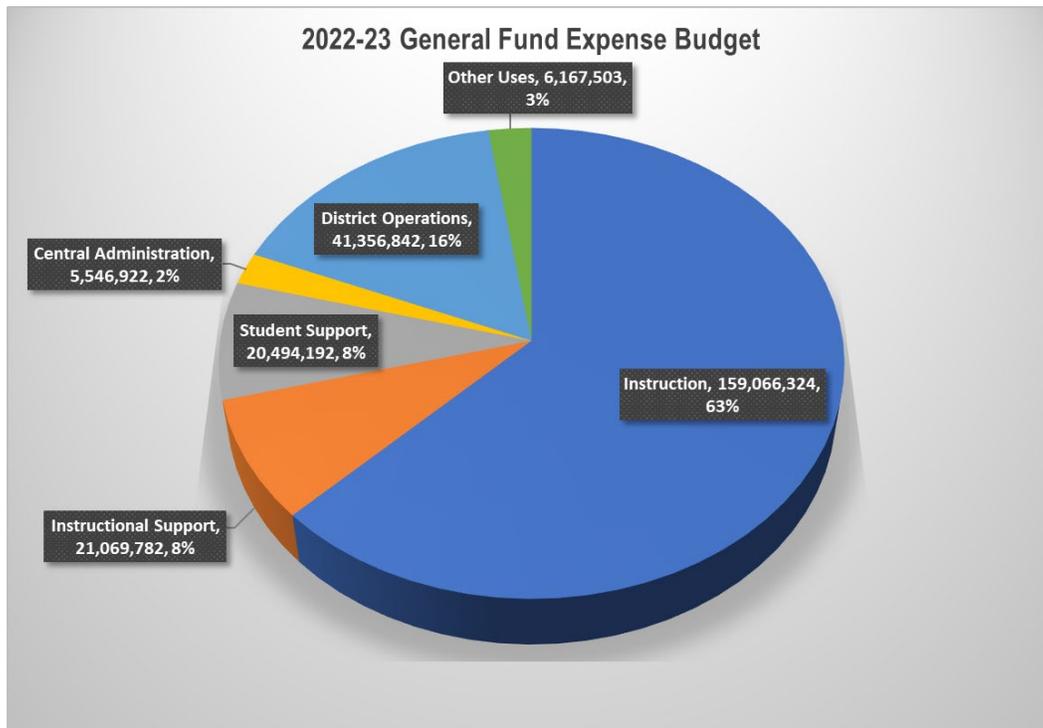
# McKinney Independent School District

## General Fund Expenditure Budget by Object



# McKinney Independent School District

## General Fund Expense Budget by Function



Instruction Functions 11(Instruction), 12 (Instructional Resources), 13 (Staff Development), 95 (JJAEP Program)

Instructional Support Function 21 (Instructional Administration), 23 (School Administration)

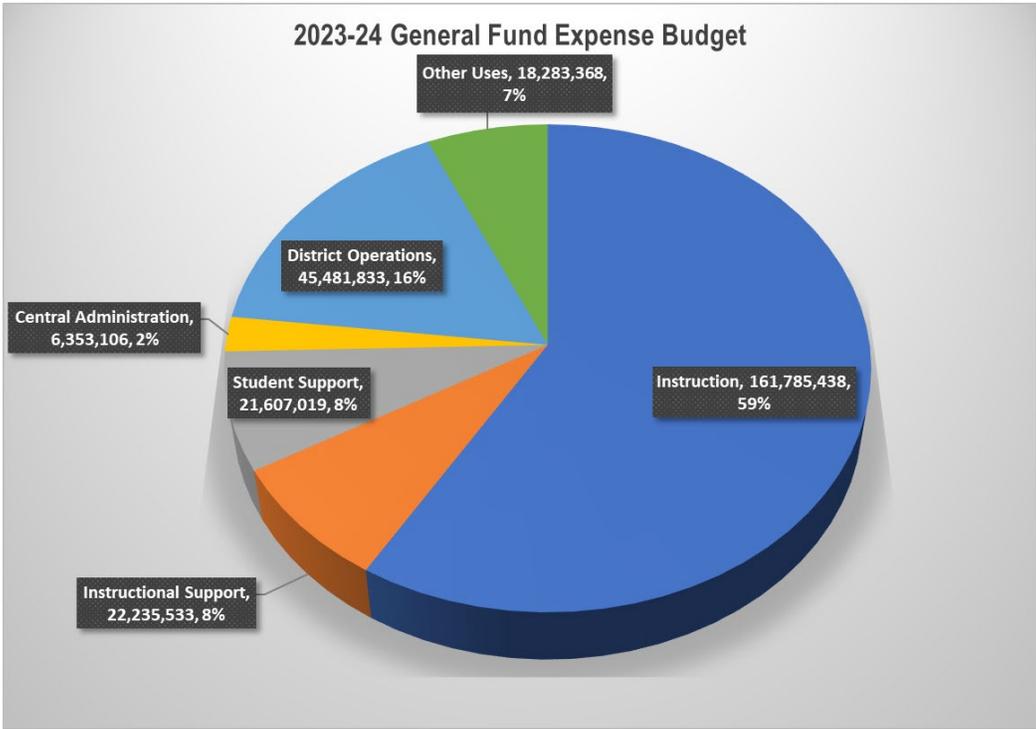
Student Support Function 31 (Guidance & Couns), 32 (Social Work Servs), 33 (Health Servs) 36 (Co-Curricular Activities)

Central Administration Function 41 (General Administration)

District Ops Function 34 (Student Transportation), 35 (Food Services), 51 (Plant Maint & Ops), 52 (Security), 53 (Data Processing)

Other: Function 61 (Community Service), 71 (Debt Service), 81 (Facilities Acquisition & Construction), 91 (Intergovernmental), 99 (Other Intergovernmental Charges)

# McKinney Independent School District



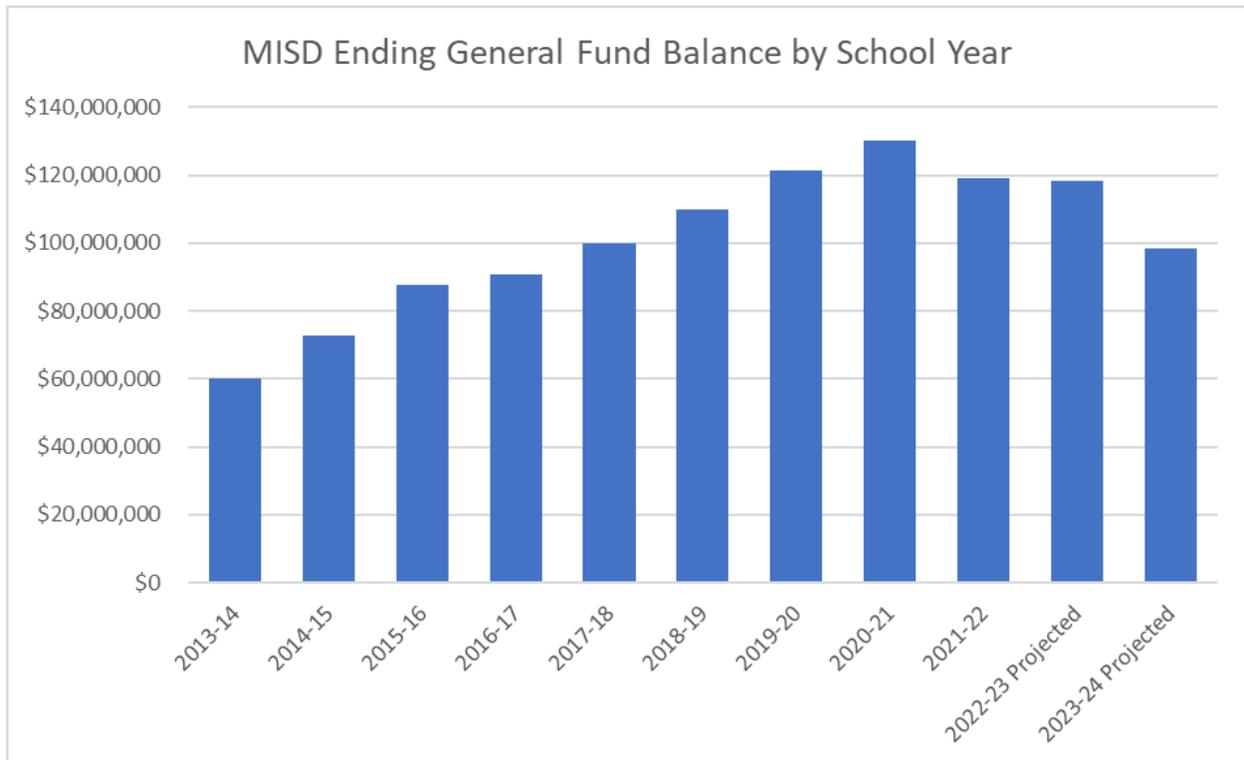
Instruction	Functions 11(Instruction), 12 (Instructional Resources), 13 (Staff Development), 95 (JJAEP Program)
Instructional Support	Function 21 (Instructional Administration), 23 (School Administration)
Student Support	Function 31 (Guidance & Couns), 32 (Social Work Servs), 33 (Health Servs) 36 (Co-Curricular Activities)
Central Administration	Function 41 (General Administration)
District Ops	Function 34 (Student Transportation), 35 (Food Services), 51 (Plant Maint & Ops), 52 (Security), 53 (Data Processing)
Other:	Function 61 (Community Service), 71 (Debt Service), 81 (Facilities Acquisition & Construction), 91 (Intergovernmental), 99 (Other Intergovernmental Charges)

# McKinney Independent School District

## Historical Fund Balance Analysis – General Fund

### Historical Fund Balance Analysis - General Fund

Audit Year	Enrollment	Ending Fund Balance	General Fund Expenditures	Months of Fund Balance	Percentage of Operating	Net Change
2013-14	24,655	\$60,098,368	\$181,998,331	3.96	33.0%	
2014-15	24,811	\$72,809,521	\$188,954,555	4.62	38.5%	\$12,711,153
2015-16	24,765	\$87,852,604	\$198,143,971	5.32	44.3%	\$15,043,083
2016-17	24,880	\$90,720,443	\$217,227,670	5.01	41.8%	\$2,867,839
2017-18	24,959	\$99,895,533	\$222,632,647	5.38	44.9%	\$9,175,090
2018-19	24,717	\$109,769,800	\$229,731,541	5.73	47.8%	\$9,874,267
2019-20	24,621	\$121,340,337	\$224,339,568	6.49	54.1%	\$11,570,537
2020-21	23,398	\$130,224,244	\$222,426,287	7.03	58.5%	\$8,883,907
2021-22	23,379	\$119,189,219	\$237,694,390	6.02	50.1%	(\$11,035,025)
2022-23 Projected	23,342	\$118,250,690	\$258,646,978	5.49	45.7%	(\$938,529)
2023-24 Projected	23,100	\$98,556,547	\$275,746,297	4.29	35.7%	(\$19,694,143)



# McKinney Independent School District

## Budget Summary – Detail by Function

McKinney Independent School District  
2023-24 Adopted General Fund Budget  
By Function Category

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff from 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 194,583,115	\$ 197,129,854	\$ 212,499,103	\$ 216,659,211	\$ 220,023,001	\$ 22,893,147
5800 State	\$ 30,558,522	\$ 30,385,032	\$ 31,584,825	\$ 31,944,461	\$ 31,354,553	\$ 969,521
5900 Federal	\$ 4,559,114	\$ 4,525,000	\$ 4,525,000	\$ 5,238,648	\$ 4,525,000	\$ -
<b>Total Revenues</b>	<b>\$ 229,700,751</b>	<b>\$ 232,039,886</b>	<b>\$ 248,608,928</b>	<b>\$ 253,842,320</b>	<b>\$ 255,902,554</b>	<b>\$ 23,862,668</b>
<b>Other Resources</b>	\$ -	\$ 150,000	\$ 150,000	\$ 3,866,129	\$ 150,000	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 229,700,751</b>	<b>\$ 232,189,886</b>	<b>\$ 248,758,928</b>	<b>\$ 257,708,449</b>	<b>\$ 256,052,554</b>	<b>\$ 23,862,668</b>
<b>Expenditures</b>						
11 Instruction	\$ 143,434,266	\$ 150,966,797	\$ 147,816,226	\$ 143,048,744	\$ 152,973,558	\$ 2,006,761
12 Instructional Resources & Media Services	\$ 4,425,392	\$ 4,398,698	\$ 4,433,618	\$ 4,331,930	\$ 4,748,832	\$ 350,134
13 Curriculum & Staff Development	\$ 3,162,248	\$ 3,550,829	\$ 3,702,638	\$ 3,436,070	\$ 3,913,048	\$ 362,219
21 Instruction Leadership	\$ 4,789,609	\$ 4,385,446	\$ 4,504,525	\$ 4,410,298	\$ 4,789,179	\$ 403,733
23 School Leadership	\$ 16,276,992	\$ 16,684,336	\$ 16,757,224	\$ 16,521,140	\$ 17,446,354	\$ 762,018
31 Guidance, Counseling, & Evaluation Services	\$ 5,989,906	\$ 9,629,407	\$ 9,054,725	\$ 6,258,111	\$ 10,196,467	\$ 567,060
32 Social Work Services	\$ 148,355	\$ 552,341	\$ 644,920	\$ 476,596	\$ 616,325	\$ 63,984
33 Health Services	\$ 3,067,083	\$ 3,191,158	\$ 3,187,353	\$ 3,089,593	\$ 3,343,216	\$ 152,058
34 Student Transportation	\$ 10,574,428	\$ 9,859,504	\$ 10,948,293	\$ 10,432,809	\$ 10,014,981	\$ 155,477
35 Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Cocurricular/Extracurricular Activities	\$ 6,915,580	\$ 7,121,286	\$ 7,408,819	\$ 7,217,119	\$ 7,451,011	\$ 329,725
41 General Administration	\$ 4,974,994	\$ 5,546,922	\$ 5,852,242	\$ 5,725,942	\$ 6,353,106	\$ 806,184
51 Plant Maintenance and Operations	\$ 20,987,551	\$ 24,169,293	\$ 24,225,568	\$ 22,511,932	\$ 26,187,466	\$ 2,018,173
52 Security and Monitoring Services	\$ 2,302,984	\$ 2,902,693	\$ 2,154,747	\$ 1,941,643	\$ 2,045,288	\$ (857,405)
53 Data Processing Services	\$ 4,500,906	\$ 4,425,352	\$ 5,535,420	\$ 4,894,585	\$ 7,234,098	\$ 2,808,746
61 Community Services	\$ 206,030	\$ 205,139	\$ 340,636	\$ 225,912	\$ 215,514	\$ 10,375
71 Debt Service	\$ 747,780	\$ -	\$ 1,594,930	\$ 1,596,644	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 3,419,538	\$ 4,168,302	\$ 18,348,769	\$ 20,626,414	\$ 16,094,547	\$ 11,926,245
95 Payments to JJAEP Program	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -
99 Other Intergovernmental Charges	\$ 1,770,748	\$ 1,794,062	\$ 1,904,062	\$ 1,901,496	\$ 1,973,307	\$ 179,245
<b>Total Expenditures</b>	<b>\$ 237,694,390</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>
<b>Other Uses</b>	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 238,079,372</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (7,993,639)</b>	<b>\$ (21,661,679)</b>	<b>\$ (19,655,787)</b>	<b>\$ (4,804,658)</b>	<b>\$ (19,843,743)</b>	<b>\$ 1,817,936</b>
<b>Net Change in Fund Balance</b>	<b>\$ (8,378,621)</b>	<b>\$ (21,511,679)</b>	<b>\$ (19,655,787)</b>	<b>\$ (938,529)</b>	<b>\$ (19,693,743)</b>	<b>\$ 1,817,936</b>
Projected Beginning Fund Balance	\$ 130,224,244	\$ 119,189,219	\$ 119,189,219	\$ 119,189,219	\$ 118,250,690	\$ (938,529)
Prior Period Adjustments	\$ (2,656,404)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 119,189,219</b>	<b>\$ 97,677,540</b>	<b>\$ 99,533,432</b>	<b>\$ 118,250,690</b>	<b>\$ 98,556,947</b>	<b>\$ 879,407</b>

# McKinney Independent School District

## Budget Summary – Detail by Object Category

McKinney Independent School District  
2023-24 Adopted General Fund Budget  
By Object Category

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Change from 22 -23 Original Budget
<b>Revenues</b>						
5700 Local	\$ 194,583,115	\$ 197,129,854	\$ 212,499,103	\$ 216,659,211	\$ 220,023,001	\$ 22,893,147
5800 State	\$ 30,558,522	\$ 30,385,032	\$ 31,584,825	\$ 31,944,461	\$ 31,354,553	\$ 969,521
5900 Federal	\$ 4,559,114	\$ 4,525,000	\$ 4,525,000	\$ 5,238,648	\$ 4,525,000	\$ -
<b>Total Revenues</b>	<b>\$ 229,700,751</b>	<b>\$ 232,039,886</b>	<b>\$ 248,608,928</b>	<b>\$ 253,842,320</b>	<b>\$ 255,902,554</b>	<b>\$ 23,862,668</b>
<b>Other Resources</b>	\$ -	\$ 150,000	\$ 150,000	\$ 3,866,129	\$ 150,000	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 229,700,751</b>	<b>\$ 232,189,886</b>	<b>\$ 248,758,928</b>	<b>\$ 257,708,449</b>	<b>\$ 256,052,554</b>	<b>\$ 23,862,668</b>
<b>Expenditures</b>						
6100 Payroll Costs	\$ 191,029,758	\$ 201,611,049	\$ 201,560,226	\$ 188,967,125	\$ 208,664,342	\$ 7,053,293
6200 Contracted Services	\$ 35,585,263	\$ 39,307,734	\$ 51,024,080	\$ 51,180,708	\$ 51,303,186	\$ 11,995,452
6300 Supplies & Materials	\$ 6,428,230	\$ 8,015,229	\$ 8,808,576	\$ 7,931,313	\$ 9,913,963	\$ 1,898,734
6400 Other Operating Costs	\$ 3,811,916	\$ 4,692,553	\$ 5,229,187	\$ 4,963,115	\$ 5,789,806	\$ 1,097,253
6500 Debt Services	\$ 747,780	\$ -	\$ 1,594,930	\$ 1,596,644	\$ -	\$ -
6600 Capital Outlay	\$ 91,443	\$ 75,000	\$ 197,716	\$ 4,008,073	\$ 75,000	\$ -
<b>Total Expenditures</b>	<b>\$ 237,694,390</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>
<b>Other Uses</b>	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 238,079,372</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (7,993,639)</b>	<b>\$ (21,661,679)</b>	<b>\$ (19,805,787)</b>	<b>\$ (4,804,658)</b>	<b>\$ (19,843,743)</b>	<b>\$ 1,817,936</b>
<b>Net Change in Fund Balance</b>	<b>\$ (8,378,621)</b>	<b>\$ (21,511,679)</b>	<b>\$ (19,655,787)</b>	<b>\$ (938,529)</b>	<b>\$ (19,693,743)</b>	<b>\$ 1,817,936</b>
Projected Beginning Fund Balance	\$ 130,224,244	\$ 119,189,219	\$ 119,189,219	\$ 119,189,219	\$ 118,250,690	\$ (938,529)
Prior Period Adjustments	\$ (2,656,404)	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 119,189,219</b>	<b>\$ 97,677,540</b>	<b>\$ 99,533,432</b>	<b>\$ 118,250,690</b>	<b>\$ 98,556,947</b>	<b>\$ 879,407</b>

# McKinney Independent School District

## Budget Summary- Detail by Object

McKinney Independent School District  
**2023-24 Adopted General Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
5700 <i>Local</i>						
5711 Taxes, Current Year	\$ 187,834,295	\$ 188,462,133	\$ 200,528,904	\$ 205,401,025	\$ 206,659,622	\$ 18,197,489
5712 Taxes, Prior Year	\$ 374,623	\$ 2,192,315	\$ 2,332,683	\$ 240,902	\$ 2,404,000	\$ 211,685
5716 Taxes - Rollback	\$ 2,296,353	\$ 360,555	\$ 359,090	\$ 1,119,668	\$ 354,835	\$ (5,720)
5719 Penalties, Interest, and Other Tax Revenues	\$ 792,323	\$ 1,653,851	\$ 1,759,743	\$ 800,766	\$ 1,813,544	\$ 159,693
5735 Tuition	\$ 61,988	\$ 200,000	\$ 200,000	\$ 32,025	\$ 200,000	\$ -
5738 Tuition	\$ -	\$ 60,000	\$ 60,000	\$ -	\$ 60,000	\$ -
5740 Princeton Land Detachment	\$ 10,865	\$ -	\$ -	\$ 10,865	\$ -	\$ -
5742 Interest Income/Investment	\$ 344,015	\$ 2,250,000	\$ 5,307,683	\$ 6,429,977	\$ 6,500,000	\$ 4,250,000
5743 Rental of Facilities	\$ 498,859	\$ 526,000	\$ 526,000	\$ 766,903	\$ 526,000	\$ -
5744 Gifts & Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745 Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749 Miscellaneous Revenue	\$ 1,031,211	\$ 340,000	\$ 340,000	\$ 696,378	\$ 340,000	\$ -
5751 Food Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5752 Athletics Revenue	\$ 767,415	\$ 570,000	\$ 570,000	\$ 717,022	\$ 650,000	\$ 80,000
5769 Misc Rev Intermediate Sources	\$ 571,168	\$ 515,000	\$ 515,000	\$ 443,680	\$ 515,000	\$ -
Total Local	\$ 194,583,115	\$ 197,129,854	\$ 212,499,103	\$ 216,659,211	\$ 220,023,001	\$ 22,893,147
5800 <i>State</i>						
5811 Per Capita - Available Funds Revenue	\$ 11,710,592	\$ 9,813,458	\$ 13,920,172	\$ 13,920,172	\$ 8,799,267	\$ (1,014,191)
5812 Foundation Entitlements	\$ 6,785,203	\$ 7,571,574	\$ 4,664,653	\$ 5,846,667	\$ 9,300,341	\$ 1,728,767
5819 Other Foundation Revenues	\$ 218,207	\$ -	\$ -	\$ -	\$ -	\$ -
5829 Other State Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5831 TRS On-Behalf	\$ 11,844,522	\$ 13,000,000	\$ 13,000,000	\$ 12,177,622	\$ 13,254,945	\$ 254,945
Total State	\$ 30,558,524	\$ 30,385,032	\$ 31,584,825	\$ 31,944,461	\$ 31,354,553	\$ 969,521
5900 <i>Federal</i>						
5921 Nat'l School Breakfast	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5922 Nat'l School Lunch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5923 USD Donated Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5929 Federal Revenues	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ 125,000	\$ -
5931 School Related Health (SHARS)	\$ 4,559,114	\$ 4,400,000	\$ 4,400,000	\$ 5,238,648	\$ 4,400,000	\$ -
5939 Summer Feeding Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Federal	\$ 4,559,114	\$ 4,525,000	\$ 4,525,000	\$ 5,238,648	\$ 4,525,000	\$ -
<b>Total Revenue</b>	<b>\$ 229,700,753</b>	<b>\$ 232,039,886</b>	<b>\$ 248,608,928</b>	<b>\$ 253,842,320</b>	<b>\$ 255,902,554</b>	<b>\$ 23,862,668</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted General Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22		2022-23		2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
<i>Other Resources</i>						
7911 Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7912 Sale of Real and Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7913 Proceeds Right of Use Lease	\$ -	\$ -	\$ -	\$ 3,866,129	\$ -	\$ -
7915 Operating Transfers In	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
7916 Premium/Discount on Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Resources	\$ -	\$ 150,000	\$ 150,000	\$ 3,866,129	\$ 150,000	\$ -
<b>Total Revenues and Other Resources</b>	<b>\$ 229,700,753</b>	<b>\$ 232,189,886</b>	<b>\$ 248,758,928</b>	<b>\$ 257,708,449</b>	<b>\$ 256,052,554</b>	<b>\$ 23,862,668</b>
<b>Expenditures</b>						
<i>Payroll Costs</i>						
6100						
6112 Substitute Salary	\$ 2,805,955	\$ 2,480,273	\$ 3,023,413	\$ 3,151,462	\$ 2,445,343	\$ (34,930)
6117 Other Payroll Payments	\$ 888,108	\$ 1,015,547	\$ 1,039,561	\$ 937,072	\$ 1,033,268	\$ 17,721
6118 Stipends	\$ 4,388,243	\$ 5,449,930	\$ 5,309,277	\$ 4,705,546	\$ 5,696,708	\$ 246,778
6119 Professional Salaries	\$ 135,142,930	\$ 141,586,711	\$ 140,737,411	\$ 131,809,417	\$ 146,398,952	\$ 4,812,241
6121 Extra Duty/Overtm/Sup/Sti	\$ 793,484	\$ 1,018,269	\$ 1,309,257	\$ 1,156,846	\$ 999,950	\$ (18,319)
6122 Salaries Substitute Suppo	\$ 600,625	\$ 490,000	\$ 393,693	\$ 665,791	\$ 489,595	\$ (405)
6126 Part-Time Employees	\$ 497,589	\$ 394,188	\$ 450,850	\$ 571,942	\$ 425,174	\$ 30,986
6129 Support Personnel Salary	\$ 17,849,234	\$ 19,593,373	\$ 19,565,604	\$ 17,894,439	\$ 20,319,574	\$ 726,201
6134 Retirement Increments	\$ 466,470	\$ 296,000	\$ 435,059	\$ 431,054	\$ 174,998	\$ (121,002)
6139 Employee Allowances	\$ 214,633	\$ 216,473	\$ 216,548	\$ 211,474	\$ 211,015	\$ (5,458)
6141 Social Security & Medic T	\$ 2,240,412	\$ 2,290,517	\$ 2,294,332	\$ 2,244,700	\$ 2,372,906	\$ 82,389
6142 Group Hospitalization	\$ 6,114,706	\$ 6,478,450	\$ 6,480,185	\$ 5,827,663	\$ 6,482,760	\$ 4,310
6143 Workers Compensation	\$ 390,278	\$ 343,815	\$ 344,389	\$ 304,305	\$ 353,933	\$ 10,118
6144 Trs On-Behalf Payments	\$ 11,844,522	\$ 13,000,000	\$ 13,000,000	\$ 12,099,505	\$ 13,000,000	\$ -
6145 Unemployment Compensation	\$ 171,112	\$ 200,000	\$ 200,000	\$ 162,556	\$ 200,000	\$ -
6146 Trs Care	\$ 6,615,545	\$ 6,751,741	\$ 6,754,857	\$ 6,787,662	\$ 8,054,237	\$ 1,302,496
6148 Employee Benefits-403B Ad	\$ 5,913	\$ 5,762	\$ 5,790	\$ 5,693	\$ 5,929	\$ 167
Total Payroll Costs	\$ 191,029,759	\$ 201,611,049	\$ 201,560,226	\$ 188,967,125	\$ 208,664,342	\$ 7,053,293
<i>Contracted Services</i>						
6200						
6211 Legal Services	\$ 140,975	\$ 215,000	\$ 207,600	\$ 154,691	\$ 215,000	\$ -
6212 Audit Services	\$ 143,650	\$ 112,500	\$ 112,500	\$ 79,572	\$ 128,500	\$ 16,000
6213 Tax Appraisal/Collections	\$ 1,814,896	\$ 1,834,062	\$ 1,944,062	\$ 1,945,217	\$ 2,013,307	\$ 179,245
6214 Lobbying Service Fees	\$ 1,650	\$ -	\$ -	\$ 2,101	\$ -	\$ -
6219 Contracted/Prof Services	\$ 19,781,976	\$ 20,519,262	\$ 1,450,842	\$ 1,346,368	\$ 241,697	\$ (20,277,565)
6222 Student Tuition-Public Sc	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ -
6223 Student Tuition-Non-Publi	\$ 56,400	\$ 350,000	\$ 200,000	\$ 106,076	\$ 350,000	\$ -
6224 Stu Tuition Cr-Chapter 41	\$ 3,419,538	\$ 4,168,302	\$ 18,348,769	\$ 20,626,414	\$ 16,094,547	\$ 11,926,245
6239 Educational Service Cente	\$ 313,944	\$ 254,237	\$ 231,058	\$ 226,848	\$ 156,068	\$ (98,169)
6245 Contracted Repair Of Vehi	\$ 72,747	\$ 66,000	\$ 183,119	\$ 156,075	\$ 68,000	\$ 2,000
6247 Contract Svcs-Bldg/Ground	\$ 634,081	\$ 473,390	\$ 809,396	\$ 808,877	\$ 480,890	\$ 7,500
6249 Contracted Maint & Repair	\$ 3,364,927	\$ 3,635,563	\$ 1,495,195	\$ 1,235,761	\$ 2,353,332	\$ (1,282,231)
6255 Utilities: Water/Sewer/Tr	\$ 938,639	\$ 1,130,000	\$ 1,169,789	\$ 1,043,739	\$ 1,206,000	\$ 76,000
6256 Utilities: Telephone/Tele	\$ 205,751	\$ 196,427	\$ 225,427	\$ 176,565	\$ 295,465	\$ 99,038
6257 Utilities: Electricity	\$ 3,159,776	\$ 3,679,500	\$ 3,623,437	\$ 3,296,622	\$ 3,577,000	\$ (102,500)
6258 Utilities: Gas-Heating/Co	\$ 363,782	\$ 410,200	\$ 426,474	\$ 314,022	\$ 433,865	\$ 23,665
6259 Utilities	\$ (150,549)	\$ -	\$ (173,252)	\$ (195,711)	\$ -	\$ -
6269 Rentals: Operating Leases	\$ 310,895	\$ 971,335	\$ 412,170	\$ 108,836	\$ 969,300	\$ (2,035)
6291 Consulting Services	\$ 40,000	\$ 50,000	\$ 50,000	\$ 40,000	\$ 50,000	\$ -
6295 Police	\$ 117,223	\$ 182,779	\$ 147,243	\$ 137,301	\$ 182,779	\$ -
6296 Officials Sporting Events	\$ 215,190	\$ 227,750	\$ 227,906	\$ 215,264	\$ 243,472	\$ 15,722
6297 Non Employee Game Workers	\$ 66,101	\$ 70,975	\$ 79,489	\$ 79,024	\$ 70,975	\$ -
6299 Misc Contracted Services	\$ 573,671	\$ 740,452	\$ 19,852,856	\$ 19,277,047	\$ 22,152,989	\$ 21,412,537
Total Contracted Services	\$ 35,585,263	\$ 39,307,734	\$ 51,024,080	\$ 51,180,708	\$ 51,303,186	\$ 11,995,452

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted General Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22		2022-23		2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>6300</b> <i>Supplies and Materials</i>						
6311 Gas & Other Fuels/Vehicle	\$ 674,037	\$ 824,600	\$ 1,047,650	\$ 982,625	\$ 944,847	\$ 120,247
6315 Custodial Supplies	\$ 7,906	\$ 12,000	\$ 10,835	\$ 10,835	\$ 12,000	\$ -
6316 Building Supplies	\$ 452,814	\$ 629,665	\$ 570,074	\$ 550,764	\$ 637,665	\$ 8,000
6317 Grounds Supplies	\$ 65,032	\$ 284,940	\$ 47,433	\$ 39,874	\$ 290,940	\$ 6,000
6318 Maintenance Uniforms	\$ 27,285	\$ 41,240	\$ 40,240	\$ 27,452	\$ 41,240	\$ -
6319 Maintenance & Operations	\$ 100,711	\$ 143,730	\$ 136,336	\$ 156,497	\$ 143,730	\$ -
6321 Textbooks-Not State Adopt	\$ 14,743	\$ 36,075	\$ 34,607	\$ 21,736	\$ 36,075	\$ -
6329 Reading Materials/Library	\$ 672,348	\$ 570,040	\$ 447,921	\$ 402,203	\$ 483,519	\$ (86,521)
6339 Testing Materials	\$ 483,111	\$ 609,594	\$ 579,920	\$ 511,865	\$ 593,832	\$ (15,762)
6341 Food Expenses (Food Servi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6344 Usda Donated Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6395 Computer Supplies	\$ 302,844	\$ 376,246	\$ 333,737	\$ 291,074	\$ 348,077	\$ (28,169)
6396 Av/Photo Equipment & Supp	\$ 23,040	\$ 39,942	\$ 21,002	\$ 13,742	\$ 39,970	\$ 28
6397 Furniture & Equipment	\$ 756,631	\$ 683,832	\$ 868,137	\$ 797,733	\$ 659,524	\$ (24,308)
6399 General Supplies	\$ 2,847,729	\$ 3,763,325	\$ 4,670,684	\$ 4,124,912	\$ 5,682,544	\$ 1,919,219
<b>Total Supplies and Materials</b>	<b>\$ 6,428,230</b>	<b>\$ 8,015,229</b>	<b>\$ 8,808,576</b>	<b>\$ 7,931,313</b>	<b>\$ 9,913,963</b>	<b>\$ 1,898,734</b>
<b>6400</b> <i>Other Operating Costs</i>						
6411 Employee Travel & Subsist	\$ 680,514	\$ 888,179	\$ 1,033,597	\$ 860,625	\$ 956,393	\$ 68,214
6412 Student Travel & Subsiste	\$ 453,212	\$ 437,155	\$ 542,154	\$ 516,312	\$ 475,156	\$ 38,001
6419 Non-Employee Travel	\$ 25,869	\$ 35,630	\$ 32,451	\$ 32,294	\$ 40,400	\$ 4,770
6429 Insurance & Bonding Costs	\$ 1,722,749	\$ 2,236,834	\$ 2,438,223	\$ 2,458,024	\$ 3,198,972	\$ 962,138
6439 Election Costs	\$ -	\$ 50,000	\$ 73,428	\$ 73,428	\$ -	\$ (50,000)
6491 Statutorily Req.Public No	\$ 3,495	\$ 2,360	\$ 2,485	\$ 3,124	\$ 2,360	\$ -
6494 Reclassified Transp Costs	\$ 356,799	\$ 323,949	\$ 446,590	\$ 429,585	\$ 359,473	\$ 35,524
6495 Dues Paid To Organization	\$ 202,614	\$ 257,931	\$ 246,611	\$ 208,818	\$ 261,340	\$ 3,409
6499 Miscellaneous Operating C	\$ 366,664	\$ 460,515	\$ 413,648	\$ 380,906	\$ 495,712	\$ 35,197
<b>Total Other Operating Costs</b>	<b>\$ 3,811,916</b>	<b>\$ 4,692,553</b>	<b>\$ 5,229,187</b>	<b>\$ 4,963,115</b>	<b>\$ 5,789,806</b>	<b>\$ 1,097,253</b>
<b>6500</b> <i>Debt Services</i>						
6511 Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6512 Capital Lease Principal	\$ 743,223	\$ -	\$ 750,000	\$ 521,591	\$ -	\$ -
6514 SBRTA Principal	\$ -	\$ -	\$ -	\$ 974,591	\$ -	\$ -
6521 Interest On Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6522 Capital Lease Interest	\$ 4,557	\$ -	\$ 844,930	\$ 92,854	\$ -	\$ -
6526 SBITA Interest Expense	\$ -	\$ -	\$ -	\$ 7,608	\$ -	\$ -
6599 Other Debt Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Debt Services</b>	<b>\$ 747,780</b>	<b>\$ -</b>	<b>\$ 1,594,930</b>	<b>\$ 1,596,644</b>	<b>\$ -</b>	<b>\$ -</b>
<b>6600</b> <i>Capital Outlay</i>						
6629 Bldg Purch, Constr Or Imp	\$ 62,854	\$ -	\$ 115,486	\$ 59,928	\$ -	\$ -
6639 Furniture & Equipment	\$ 28,590	\$ 75,000	\$ 82,230	\$ 82,016	\$ 75,000	\$ -
6659 Capital Lease: Furn/Equip/S	\$ -	\$ -	\$ -	\$ 3,866,129	\$ -	\$ -
<b>Total Capital Outlay</b>	<b>\$ 91,444</b>	<b>\$ 75,000</b>	<b>\$ 197,716</b>	<b>\$ 4,008,073</b>	<b>\$ 75,000</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 237,694,391</b>	<b>\$ 253,701,565</b>	<b>\$ 268,414,715</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 22,044,732</b>

# McKinney Independent School District

McKinney Independent School District  
**2023-24 Adopted General Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Other Uses</b>						
8911 Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8940 Bond Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8949 Other Uses	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Uses	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<u>\$ 238,079,373</u>	<u>\$ 253,701,565</u>	<u>\$ 268,414,715</u>	<u>\$ 258,646,978</u>	<u>\$ 275,746,297</u>	<u>\$ 22,044,732</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>\$ (7,993,638)</u>	<u>\$ (21,661,679)</u>	<u>\$ (19,805,787)</u>	<u>\$ (4,804,658)</u>	<u>\$ (19,843,743)</u>	<u>\$ 1,817,936</u>
<b>Net Change in Fund Balance</b>	<u>\$ (8,378,620)</u>	<u>\$ (21,511,679)</u>	<u>\$ (19,655,787)</u>	<u>\$ (938,529)</u>	<u>\$ (19,693,743)</u>	<u>\$ 1,817,936</u>
Projected Beginning Fund Balance	\$130,224,244	\$ 119,189,219	\$ 119,189,219	\$ 119,189,219	\$ 118,250,690	\$ (938,529)
Prior Period Adjustments	\$ (2,656,404)					
Projected Ending Fund Balance	<u>\$ 119,189,219</u>	<u>\$ 97,677,540</u>	<u>\$ 99,533,432</u>	<u>\$ 118,250,690</u>	<u>\$ 98,556,947</u>	<u>\$ 879,407</u>



# McKinney Independent School District

## Eight Year Analysis – Detail by Function

McKinney Independent School District  
**General Funds - By Function**  
 For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-2023 Projected Actual	2023-2024 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected
<b>Revenues</b>								
5700 Local Revenue	\$ 182,150,172	\$ 185,311,056	\$ 194,583,115	\$ 216,659,211	\$ 220,023,001	\$ 201,281,301	\$ 206,771,272	\$ 212,426,819
5800 State Revenue	\$ 49,673,048	\$ 42,865,577	\$ 30,558,522	\$ 31,944,461	\$ 31,354,553	\$ 43,713,228	\$ 38,721,914	\$ 37,562,931
5900 Federal Revenue	\$ 4,086,885	\$ 3,114,323	\$ 4,559,114	\$ 5,238,648	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000
<b>Total Revenues</b>	<b>\$235,910,105</b>	<b>\$231,290,956</b>	<b>\$229,700,751</b>	<b>\$253,842,320</b>	<b>\$255,902,554</b>	<b>\$249,519,529</b>	<b>\$250,018,186</b>	<b>\$254,514,750</b>
<b>Other Resources</b>	\$ -	\$ 19,238	\$ -	\$ 3,866,129	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>Total Revenue and Other Resources</b>	<b>\$235,910,105</b>	<b>\$231,310,194</b>	<b>\$229,700,751</b>	<b>\$257,708,449</b>	<b>\$256,052,554</b>	<b>\$249,669,529</b>	<b>\$250,168,186</b>	<b>\$254,664,750</b>
<b>Expenditures</b>								
11 Instruction	\$ 137,024,655	\$ 141,923,792	\$ 143,434,266	\$ 143,048,744	\$ 152,973,558	\$ 154,827,685	\$ 154,579,719	\$ 154,579,719
12 Instructional Resources & Media Services	\$ 4,013,449	\$ 4,141,718	\$ 4,425,392	\$ 4,331,930	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832	\$ 4,748,832
13 Curriculum & Staff Development	\$ 3,245,806	\$ 3,087,989	\$ 3,162,248	\$ 3,436,070	\$ 3,913,048	\$ 3,946,763	\$ 3,946,763	\$ 3,946,763
21 Instruction Leadership	\$ 4,239,256	\$ 4,346,300	\$ 4,789,609	\$ 4,410,298	\$ 4,789,179	\$ 4,856,227	\$ 4,856,227	\$ 4,856,227
23 School Leadership	\$ 15,420,835	\$ 16,021,530	\$ 16,276,992	\$ 16,521,140	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354	\$ 17,446,354
31 Guidance, Counseling, & Evaluation Services	\$ 8,061,313	\$ 8,836,188	\$ 5,989,906	\$ 6,258,111	\$ 10,196,467	\$ 10,432,416	\$ 10,432,416	\$ 10,432,416
32 Social Work Services	\$ 408,863	\$ 397,805	\$ 148,355	\$ 476,596	\$ 616,325	\$ 616,325	\$ 616,325	\$ 616,325
33 Health Services	\$ 2,739,995	\$ 2,935,349	\$ 3,067,083	\$ 3,089,593	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216	\$ 3,343,216
34 Student Transportation	\$ 8,666,346	\$ 8,601,790	\$ 10,574,428	\$ 10,432,809	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981	\$ 10,014,981
35 Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Cocurricular/Extracurricular Activities	\$ 6,755,659	\$ 6,561,416	\$ 6,915,580	\$ 7,217,119	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011	\$ 7,451,011
41 General Administration	\$ 4,544,834	\$ 5,150,936	\$ 4,974,994	\$ 5,725,942	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106	\$ 6,353,106
51 Plant Maintenance and Operations	\$ 19,249,797	\$ 12,254,067	\$ 20,987,551	\$ 22,511,932	\$ 26,187,466	\$ 26,187,466	\$ 26,187,466	\$ 26,187,466
52 Security and Monitoring Services	\$ 1,703,734	\$ 2,194,629	\$ 2,302,984	\$ 1,941,643	\$ 2,045,288	\$ 3,927,590	\$ 3,927,590	\$ 3,927,590
53 Data Processing Services	\$ 4,109,470	\$ 4,111,840	\$ 4,500,906	\$ 4,894,585	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098	\$ 7,234,098
61 Community Services	\$ 218,479	\$ 162,429	\$ 206,030	\$ 225,912	\$ 215,514	\$ 215,514	\$ 215,514	\$ 215,514
71 Debt Service	\$ -	\$ -	\$ 747,780	\$ 1,596,644	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ 973,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ 1,237,139	\$ -	\$ 3,419,538	\$ 20,626,414	\$ 16,094,547	\$ 6,600,489	\$ 7,201,614	\$ 7,815,201
95 Payments to JJAEP Program	\$ 65,955	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
99 Other Intergovernmental Charges	\$ 1,660,138	\$ 1,698,509	\$ 1,770,748	\$ 1,901,496	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307	\$ 1,973,307
<b>Total Expenditures</b>	<b>\$224,339,568</b>	<b>\$222,426,287</b>	<b>\$237,694,390</b>	<b>\$258,646,978</b>	<b>\$275,746,297</b>	<b>\$270,325,380</b>	<b>\$270,678,539</b>	<b>\$271,292,126</b>
<b>Other Uses</b>	\$ -	\$ -	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$224,339,568</b>	<b>\$222,426,287</b>	<b>\$238,079,372</b>	<b>\$258,646,978</b>	<b>\$275,746,297</b>	<b>\$270,325,380</b>	<b>\$270,678,539</b>	<b>\$271,292,126</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,570,537</b>	<b>\$ 8,864,669</b>	<b>\$ (7,993,639)</b>	<b>\$ (4,804,658)</b>	<b>\$ (19,843,743)</b>	<b>\$ (20,805,851)</b>	<b>\$ (20,660,353)</b>	<b>\$ (16,777,376)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 11,570,537</b>	<b>\$ 8,883,907</b>	<b>\$ (8,378,621)</b>	<b>\$ (938,529)</b>	<b>\$ (19,693,743)</b>	<b>\$ (20,655,851)</b>	<b>\$ (20,510,353)</b>	<b>\$ (16,627,376)</b>
Projected Beginning Fund Balance	\$ 109,769,800	\$ 121,340,337	\$ 130,224,244	\$ 119,189,219	\$ 118,250,690	\$ 98,556,947	\$ 77,901,096	\$ 57,390,743
Prior Period Adjustments			\$ (2,656,404)					
Projected Ending Fund Balance	<b>\$121,340,337</b>	<b>\$130,224,244</b>	<b>\$119,189,219</b>	<b>\$118,250,690</b>	<b>\$ 98,556,947</b>	<b>\$ 77,901,096</b>	<b>\$ 57,390,743</b>	<b>\$ 40,763,367</b>

### FOOTNOTES

1. This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.
2. This financial plan does not include the opening of any new schools.
3. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.
4. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.
5. Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.
6. This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.

# McKinney Independent School District

## Eight Year Analysis – Detail by Object

### McKinney Independent School District 2023-24 General Fund - By Object

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
		Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>									
5700	<i>Local</i>								
5711	Taxes, Current Year	\$ 174,857,879	\$ 180,744,275	\$ 187,834,295	\$ 205,401,025	\$ 206,659,622	\$ 187,822,587	\$ 193,204,057	\$ 198,747,787
5712	Taxes, Prior Year	\$ 137,058	\$ 139,699	\$ 374,623	\$ 240,902	\$ 2,404,000	\$ 2,184,875	\$ 2,247,476	\$ 2,311,964
5716	Taxes - Rollback	\$ 654,464	\$ 1,024,215	\$ 2,296,353	\$ 1,119,668	\$ 354,835	\$ 334,600	\$ 333,275	\$ 331,955
5719	Penalties, Interest, and Other Tax Revenues	\$ 744,660	\$ 917,422	\$ 792,323	\$ 800,766	\$ 1,813,544	\$ 1,648,239	\$ 1,695,464	\$ 1,744,113
5735	Tuition	\$ 42,265	\$ 41,460	\$ 61,988	\$ 32,025	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
5738	Tuition	\$ 70,776	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
5740	Princeton Land Detachment	\$ 10,865	\$ 10,865	\$ 10,865	\$ 10,865	\$ -	\$ -	\$ -	\$ -
5742	Interest Income/Investment	\$ 1,919,098	\$ 110,712	\$ 344,015	\$ 6,429,977	\$ 6,500,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000
5743	Rental of Facilities	\$ 648,148	\$ 253,290	\$ 498,859	\$ 766,903	\$ 526,000	\$ 526,000	\$ 526,000	\$ 526,000
5744	Gifts & Bequests	\$ 184,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745	Insurance Recovery	\$ 1,096,820	\$ 5,311	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749	Miscellaneous Revenue	\$ 616,140	\$ 947,035	\$ 1,031,211	\$ 696,378	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
5751	Food Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5752	Athletics Revenue	\$ 604,998	\$ 588,731	\$ 767,415	\$ 717,022	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000
5769	Misc Rev Intermediate Sources	\$ 562,750	\$ 528,040	\$ 571,168	\$ 443,680	\$ 515,000	\$ 515,000	\$ 515,000	\$ 515,000
	Total Local	\$ 182,150,172	\$ 185,311,056	\$ 194,583,115	\$ 216,659,211	\$ 220,023,001	\$ 201,281,301	\$ 206,771,272	\$ 212,426,819
5800	<i>State</i>								
5811	Per Capita - Available Funds Revenue	\$ 7,418,656	\$ 11,240,074	\$ 11,710,592	\$ 13,920,172	\$ 8,799,267	\$ 8,737,213	\$ 8,737,213	\$ 8,737,213
5812	Foundation Entitlements	\$ 29,776,824	\$ 18,554,777	\$ 6,785,203	\$ 5,846,667	\$ 9,300,341	\$ 21,976,015	\$ 16,984,701	\$ 15,825,718
5819	Other Foundation Revenues	\$ 369,070	\$ 812,622	\$ 218,207	\$ -	\$ -	\$ -	\$ -	\$ -
5829	Other State Revenues	\$ -	\$ 224,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5831	TRS On-Behalf	\$ 12,108,498	\$ 12,033,491	\$ 11,844,522	\$ 12,177,622	\$ 13,254,945	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
	Total State	\$ 49,673,048	\$ 42,865,577	\$ 30,558,524	\$ 31,944,461	\$ 31,354,553	\$ 43,713,228	\$ 38,721,914	\$ 37,562,931
5900	<i>Federal</i>								
5921	Nat'l School Breakfast	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5922	Nat'l School Lunch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5923	USD Donated Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5929	Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
5931	School Related Health (SHARS)	\$ 4,086,885	\$ 3,114,323	\$ 4,559,114	\$ 5,238,648	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000
5939	Summer Feeding Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Federal	\$ 4,086,885	\$ 3,114,323	\$ 4,559,114	\$ 5,238,648	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000	\$ 4,525,000
	<b>Total Revenue</b>	<b>\$ 235,910,105</b>	<b>\$ 231,290,956</b>	<b>\$ 229,700,753</b>	<b>\$ 253,842,320</b>	<b>\$ 255,902,554</b>	<b>\$ 249,519,529</b>	<b>\$ 250,018,186</b>	<b>\$ 254,514,750</b>

# McKinney Independent School District

## McKinney Independent School District 2023-24 General Fund - By Object

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<i>Other Resources</i>								
7911 Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -			
7912 Sale of Real and Personal Property	\$ -	\$ 19,238	\$ -	\$ -	\$ -			
7913 Proceeds From Capital Lease	\$ -	\$ -	\$ -	\$ 3,866,129	\$ -			
7915 Operating Transfers In	\$ 53,769	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
7916 Premium/Discount on Bonds	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Other Resources	\$ 53,769	\$ 19,238	\$ -	\$ 3,866,129	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>Total Revenues and Other Resources</b>	<b>\$ 235,963,874</b>	<b>\$ 231,310,194</b>	<b>\$ 229,700,753</b>	<b>\$ 257,708,449</b>	<b>\$ 256,052,554</b>	<b>\$ 249,669,529</b>	<b>\$ 250,168,186</b>	<b>\$ 254,664,750</b>
<b>Expenditures</b>								
6100 <i>Payroll Costs</i>								
6112 Substitute Salary	\$ 1,774,495	\$ 1,945,265	\$ 2,805,955	\$ 3,151,462	\$ 2,445,343	\$ 2,445,343	\$ 2,445,343	\$ 2,445,343
6117 Other Payroll Payments	\$ 809,585	\$ 861,921	\$ 888,108	\$ 937,072	\$ 1,033,268	\$ 1,033,268	\$ 1,033,268	\$ 1,033,268
6118 Stipends	\$ 4,386,961	\$ 4,403,828	\$ 4,388,243	\$ 4,705,546	\$ 5,696,708	\$ 5,959,250	\$ 5,959,250	\$ 5,959,250
6119 Professional Salaries	\$ 131,667,122	\$ 136,509,939	\$ 135,142,930	\$ 131,809,417	\$ 146,398,952	\$ 149,667,629	\$ 149,667,629	\$ 149,667,629
6121 Extra Duty/Overtm/Sup/Sti	\$ 679,625	\$ 696,506	\$ 793,484	\$ 1,156,846	\$ 999,950	\$ 999,950	\$ 999,950	\$ 999,950
6122 Salaries Substitute Suppo	\$ 417,485	\$ 358,588	\$ 600,625	\$ 665,791	\$ 489,595	\$ 489,595	\$ 489,595	\$ 489,595
6126 Part-Time Employees	\$ 403,621	\$ 456,258	\$ 497,589	\$ 571,942	\$ 425,174	\$ 425,174	\$ 425,174	\$ 425,174
6129 Support Personnel Salary	\$ 16,778,215	\$ 17,678,649	\$ 17,849,234	\$ 17,894,439	\$ 20,319,574	\$ 20,861,496	\$ 20,861,496	\$ 20,861,496
6134 Retirement Increments	\$ 200,848	\$ 355,465	\$ 466,470	\$ 431,054	\$ 174,998	\$ 174,998	\$ 174,998	\$ 174,998
6139 Employee Allowances	\$ 173,549	\$ 174,808	\$ 214,633	\$ 211,474	\$ 211,015	\$ 211,015	\$ 211,015	\$ 211,015
6141 Social Security & Medic T	\$ 2,149,128	\$ 2,262,962	\$ 2,240,412	\$ 2,244,700	\$ 2,372,906	\$ 2,372,906	\$ 2,372,906	\$ 2,372,906
6142 Group Hospitalization	\$ 6,395,290	\$ 6,148,849	\$ 6,114,706	\$ 5,827,663	\$ 6,482,760	\$ 6,482,760	\$ 6,482,760	\$ 6,482,760
6143 Workers Compensation	\$ 239,576	\$ 182,108	\$ 390,278	\$ 304,305	\$ 353,933	\$ 353,933	\$ 353,933	\$ 353,933
6144 Trs On-Behalf Payments	\$ 12,108,498	\$ 12,033,491	\$ 11,844,522	\$ 12,099,505	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000	\$ 13,000,000
6145 Unemployment Compensation	\$ 115,616	\$ 231,232	\$ 171,112	\$ 162,556	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
6146 Trs Care	\$ 4,871,535	\$ 5,895,044	\$ 6,615,545	\$ 6,787,662	\$ 8,054,237	\$ 8,054,237	\$ 8,054,237	\$ 8,054,237
6148 Employee Benefits-403B Ad	\$ 6,698	\$ 6,472	\$ 5,913	\$ 5,693	\$ 5,929	\$ 5,929	\$ 5,929	\$ 5,929
Total Payroll Costs	\$ 183,177,847	\$ 190,201,383	\$ 191,029,759	\$ 188,967,125	\$ 208,664,342	\$ 212,737,483	\$ 212,737,483	\$ 212,737,483

# McKinney Independent School District

## McKinney Independent School District

### 2023-24 General Fund - By Object

For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
6200 Contracted Services								
6211 Legal Services	\$ 256,695	\$ 189,996	\$ 140,975	\$ 154,691	\$ 215,000	\$ 215,000	\$ 215,000	\$ 215,000
6212 Audit Services	\$ 45,000	\$ 181,498	\$ 143,650	\$ 79,572	\$ 128,500	\$ 128,500	\$ 128,500	\$ 128,500
6213 Tax Appraisal/Collections	\$ 1,701,682	\$ 1,742,085	\$ 1,814,896	\$ 1,945,217	\$ 2,013,307	\$ 2,013,307	\$ 2,013,307	\$ 2,013,307
6214 Lobbying Service Fees	\$ 1,639	\$ 1,914	\$ 1,650	\$ 2,101	\$ -	\$ -	\$ -	\$ -
6219 Contracted/Prof Services	\$ 17,893,152	\$ 11,083,740	\$ 19,781,976	\$ 1,346,368	\$ 241,697	\$ 241,697	\$ 241,697	\$ 241,697
6222 Student Tuition-Public Sc	\$ 10,400	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
6223 Student Tuition-Non-Publi	\$ 65,955	\$ 34,200	\$ 56,400	\$ 106,076	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
6224 Stu Tuition Cr-Chapter 41	\$ 1,237,139	\$ -	\$ 3,419,538	\$ 20,626,414	\$ 16,094,547	\$ 6,600,489	\$ 7,201,614	\$ 7,815,201
6239 Educational Service Cente	\$ 182,236	\$ 85,390	\$ 313,944	\$ 226,848	\$ 156,068	\$ 156,068	\$ 156,068	\$ 156,068
6245 Contracted Repair Of Vehi	\$ 67,312	\$ 73,174	\$ 72,747	\$ 156,075	\$ 68,000	\$ 68,000	\$ 68,000	\$ 68,000
6247 Contract Svcs-Bldg/Ground	\$ 213,815	\$ 421,111	\$ 634,081	\$ 808,877	\$ 480,890	\$ 480,890	\$ 480,890	\$ 480,890
6249 Contracted Maint & Repair	\$ 2,826,534	\$ 3,018,447	\$ 3,364,927	\$ 1,235,761	\$ 2,353,332	\$ 2,353,332	\$ 2,353,332	\$ 2,353,332
6255 Utilities: Water/Sewer/Tr	\$ 925,939	\$ 970,205	\$ 938,639	\$ 1,043,739	\$ 1,206,000	\$ 1,206,000	\$ 1,206,000	\$ 1,206,000
6256 Utilities: Telephone/Tele	\$ 245,004	\$ 279,101	\$ 205,751	\$ 176,565	\$ 295,465	\$ 295,465	\$ 295,465	\$ 295,465
6257 Utilities: Electricity	\$ 2,808,745	\$ 2,545,218	\$ 3,159,776	\$ 3,296,622	\$ 3,577,000	\$ 3,577,000	\$ 3,577,000	\$ 3,577,000
6258 Utilities: Gas-Heating/Co	\$ 143,145	\$ 263,364	\$ 363,782	\$ 314,022	\$ 433,865	\$ 433,865	\$ 433,865	\$ 433,865
6259 Utilities	\$ (165,635)	\$ (143,227)	\$ (150,549)	\$ (195,711)	\$ -	\$ -	\$ -	\$ -
6269 Rentals: Operating Leases	\$ 1,198,097	\$ 1,078,151	\$ 310,895	\$ 108,836	\$ 969,300	\$ 969,300	\$ 969,300	\$ 969,300
6291 Consulting Services	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
6295 Police	\$ 118,744	\$ 114,329	\$ 117,223	\$ 137,301	\$ 182,779	\$ 182,779	\$ 182,779	\$ 182,779
6296 Officials Sporting Events	\$ 174,218	\$ 192,318	\$ 215,190	\$ 215,264	\$ 243,472	\$ 243,472	\$ 243,472	\$ 243,472
6297 Non Employee Game Workers	\$ 97,852	\$ 58,365	\$ 66,101	\$ 79,024	\$ 70,975	\$ 70,975	\$ 70,975	\$ 70,975
6299 Misc Contracted Services	\$ 591,697	\$ 581,803	\$ 573,671	\$ 19,277,047	\$ 22,152,989	\$ 22,152,989	\$ 22,152,989	\$ 22,152,989
Total Contracted Services	\$ 30,679,367	\$ 22,811,180	\$ 35,585,263	\$ 51,180,708	\$ 51,303,186	\$ 41,809,128	\$ 42,410,253	\$ 43,023,840
6300 Supplies and Materials								
6311 Gas & Other Fuels/Vehicle	\$ 563,869	\$ 538,537	\$ 674,037	\$ 982,625	\$ 944,847	\$ 944,847	\$ 944,847	\$ 944,847
6315 Custodial Supplies	\$ 16,845	\$ 2,839	\$ 7,906	\$ 10,835	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
6316 Building Supplies	\$ 396,815	\$ 424,066	\$ 452,814	\$ 550,764	\$ 637,665	\$ 637,665	\$ 637,665	\$ 637,665
6317 Grounds Supplies	\$ 101,901	\$ 90,542	\$ 65,032	\$ 39,874	\$ 290,940	\$ 290,940	\$ 290,940	\$ 290,940
6318 Maintenance Uniforms	\$ 29,733	\$ 26,091	\$ 27,285	\$ 27,452	\$ 41,240	\$ 41,240	\$ 41,240	\$ 41,240
6319 Maintenance & Operations	\$ 97,392	\$ 74,698	\$ 100,711	\$ 156,497	\$ 143,730	\$ 143,730	\$ 143,730	\$ 143,730
6321 Textbooks-Not State Adopt	\$ 18,056	\$ 82,040	\$ 14,743	\$ 21,736	\$ 36,075	\$ 36,075	\$ 36,075	\$ 36,075
6329 Reading Materials/Library	\$ 661,548	\$ 692,889	\$ 672,348	\$ 402,203	\$ 483,519	\$ 483,519	\$ 483,519	\$ 483,519
6339 Testing Materials	\$ 493,784	\$ 467,041	\$ 483,111	\$ 511,865	\$ 593,832	\$ 593,832	\$ 593,832	\$ 593,832
6341 Food Expenses (Food Servi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6344 Usda Donated Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6395 Computer Supplies	\$ 349,276	\$ 352,182	\$ 302,844	\$ 291,074	\$ 348,077	\$ 348,077	\$ 348,077	\$ 348,077
6396 Av/Photo Equipment & Supp	\$ 36,023	\$ 39,366	\$ 23,040	\$ 13,742	\$ 39,970	\$ 39,970	\$ 39,970	\$ 39,970
6397 Furniture & Equipment	\$ 818,248	\$ 944,252	\$ 756,631	\$ 797,733	\$ 659,524	\$ 659,524	\$ 659,524	\$ 659,524
6399 General Supplies	\$ 2,686,041	\$ 2,931,966	\$ 2,847,729	\$ 4,124,912	\$ 5,682,544	\$ 5,682,544	\$ 5,682,544	\$ 5,682,544
Total Supplies and Materials	\$ 6,269,530	\$ 6,666,507	\$ 6,428,230	\$ 7,931,313	\$ 9,913,963	\$ 9,913,963	\$ 9,913,963	\$ 9,913,963

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 General Fund - By Object**  
*For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)*

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
6400 <i>Other Operating Costs</i>								
6411 Employee Travel & Subsist	\$ 679,286	\$ 240,457	\$ 680,514	\$ 860,625	\$ 956,393	\$ 956,393	\$ 956,393	\$ 956,393
6412 Student Travel & Subsiste	\$ 311,398	\$ 216,145	\$ 453,212	\$ 516,312	\$ 475,156	\$ 475,156	\$ 475,156	\$ 475,156
6419 Non-Employee Travel	\$ 8,628	\$ 11,325	\$ 25,869	\$ 32,294	\$ 40,400	\$ 40,400	\$ 40,400	\$ 40,400
6429 Insurance & Bonding Costs	\$ 1,262,873	\$ 1,438,561	\$ 1,722,749	\$ 2,458,024	\$ 3,198,972	\$ 3,198,972	\$ 3,198,972	\$ 3,198,972
6439 Election Costs	\$ -	\$ 49,924	\$ -	\$ 73,428	\$ -	\$ -	\$ -	\$ -
6491 Statutorily Req.Public No	\$ 2,510	\$ 34,638	\$ 3,495	\$ 3,124	\$ 2,360	\$ 2,360	\$ 2,360	\$ 2,360
6494 Reclassified Transp Costs	\$ 307,655	\$ 113,549	\$ 356,799	\$ 429,585	\$ 359,473	\$ 359,473	\$ 359,473	\$ 359,473
6495 Dues Paid To Organization	\$ 184,397	\$ 194,366	\$ 202,614	\$ 208,818	\$ 261,340	\$ 261,340	\$ 261,340	\$ 261,340
6499 Miscellaneous Operating C	\$ 312,794	\$ 328,721	\$ 366,664	\$ 380,906	\$ 495,712	\$ 495,712	\$ 495,712	\$ 495,712
Total Other Operating Costs	\$ 3,069,541	\$ 2,627,687	\$ 3,811,916	\$ 4,963,115	\$ 5,789,806	\$ 5,789,806	\$ 5,789,806	\$ 5,789,806
6500 <i>Debt Services</i>								
6511 Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6512 Capital Lease Principal	\$ -	\$ -	\$ 743,223	\$ 521,591	\$ -	\$ -	\$ -	\$ -
6514 SBRTA Principal	\$ -	\$ -	\$ -	\$ 974,591	\$ -	\$ -	\$ -	\$ -
6521 Interest On Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6522 Capital Lease Interest	\$ -	\$ -	\$ 4,557	\$ 92,854	\$ -	\$ -	\$ -	\$ -
6526 SBITA Interest Expense	\$ -	\$ -	\$ -	\$ 7,608	\$ -	\$ -	\$ -	\$ -
6599 Other Debt Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Services	\$ -	\$ -	\$ 747,780	\$ 1,596,644	\$ -	\$ -	\$ -	\$ -
6600 <i>Capital Outlay</i>								
6629 Bldg Purch, Constr Or Imp	\$ 1,071,927	\$ 10,296	\$ 62,854	\$ 59,928	\$ -	\$ -	\$ -	\$ -
6639 Furniture & Equipment	\$ 71,356	\$ 109,235	\$ 28,590	\$ 82,016	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
6659 Capital Lease	\$ -	\$ -	\$ -	\$ 3,866,129	\$ -	\$ -	\$ -	\$ -
Total Capital Outlay	\$ 1,143,283	\$ 119,531	\$ 91,444	\$ 4,008,073	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
<b>Total Expenditures</b>	<b>\$ 224,339,568</b>	<b>\$ 222,426,288</b>	<b>\$ 237,694,391</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 270,325,380</b>	<b>\$ 270,926,505</b>	<b>\$ 271,540,092</b>
<b>Other Uses</b>								
8911 Operating Transfers Out	\$ 53,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8940 Bond Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8949 Other Uses	\$ -	\$ -	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Uses	\$ 53,769	\$ -	\$ 384,982	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 224,393,337</b>	<b>\$ 222,426,288</b>	<b>\$ 238,079,373</b>	<b>\$ 258,646,978</b>	<b>\$ 275,746,297</b>	<b>\$ 270,325,380</b>	<b>\$ 270,926,505</b>	<b>\$ 271,540,092</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 11,570,537</b>	<b>\$ 8,864,668</b>	<b>\$ (7,993,638)</b>	<b>\$ (4,804,658)</b>	<b>\$ (19,843,743)</b>	<b>\$ (20,805,851)</b>	<b>\$ (20,908,319)</b>	<b>\$ (17,025,342)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 11,570,537</b>	<b>\$ 8,883,906</b>	<b>\$ (8,378,620)</b>	<b>\$ (938,529)</b>	<b>\$ (19,693,743)</b>	<b>\$ (20,655,851)</b>	<b>\$ (20,758,319)</b>	<b>\$ (16,875,342)</b>
Projected Beginning Fund Balance	\$ 109,769,800	\$ 121,340,336	\$ 130,224,244	\$ 119,189,219	\$ 118,250,690	\$ 98,556,947	\$ 77,901,096	\$ 57,142,777
Prior Period Adjustments			\$ (2,656,404)					
Projected Ending Fund Balance	\$ 121,340,336	\$ 130,224,244	\$ 119,189,219	\$ 118,250,690	\$ 98,556,947	\$ 77,901,096	\$ 57,142,777	\$ 40,267,435

# McKinney Independent School District

## FOOTNOTES

1. *This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.*
2. *This financial plan does not include the opening of any new schools.*
3. *This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.*
4. *This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.*
5. *Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.*
6. *This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.*

# McKinney Independent School District

## Impact of Capital Improvements on Operating Budget

During a fiscal year, capital assets will need improvement or replacement. Some of which are planned (and budgeted) and some that are not. The recommended classes for accounting and statement presentation purposes are:

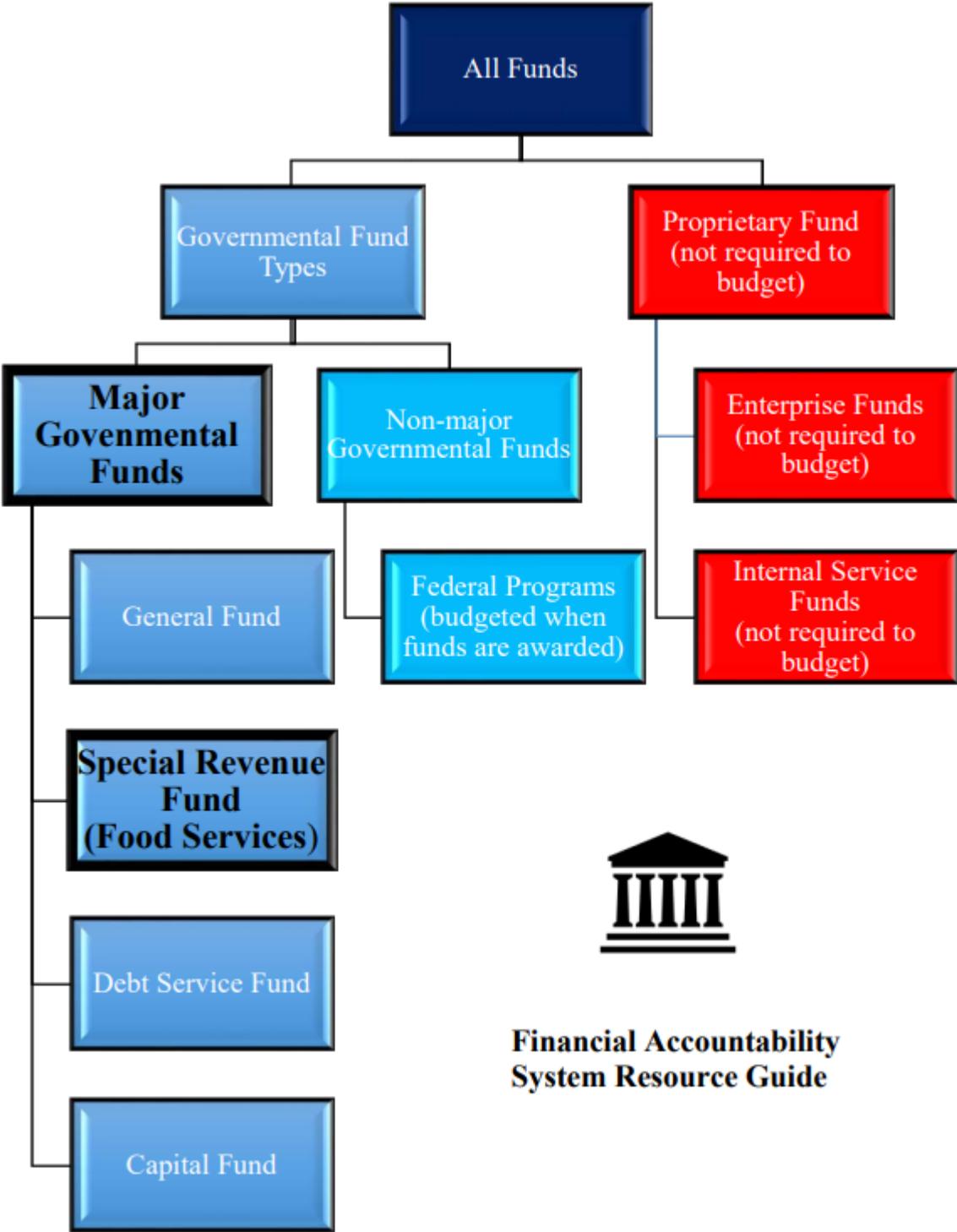
- Land recorded asset cost should include, in addition to the purchase price, such ancillary costs as legal and title fees, surveying fees, appraisal and negotiation fees, damage payments, site preparation costs (clearing, filling, and leveling) and demolition of unwanted structures.
- Land improvements consist of betterments, other than buildings, which prepare land for its intended use. Examples include site improvements such as excavation, fill grading and utility installation; removal, relocation, or reconstruction of property of others, such as railroads and telephone and power lines, retaining walls, parking lots, fencing, and landscaping.
- Costs of building and improvements include purchase price, contract price, professional fees of architects, attorneys, appraisers, financial advisors, etc.; damage claims; cost of fixtures attached to a building or other structure; construction insurance premiums, interest, and related costs incurred during the period of construction; and any other expenditures necessary to put a building or structure into its intended state of operation.
- Construction work in progress represents a temporary capitalization of labor, materials, equipment, and overhead costs of a construction project. Upon completion such costs should be cleared or moved by transfer of the capitalized costs to one or more of the other classes of assets.
- Furniture and equipment should include the total purchase price, before any trade-in allowance, and minus any discounts. Other costs which should be capitalized as equipment include transportation charges, installation costs, taxes or any other expenditure required to place the asset in its intended state of operation. If library books are considered to have a useful life of greater than one year, they are capital assets and are depreciable. Because most library collections consist of many books with modest values, group or composite depreciation methods may be appropriate.
- Infrastructure assets are defined as long lived capital assets that are normally stationary in nature, and which can normally be maintained for a significantly greater number of years than most capital assets. Infrastructure assets include roads, water and sewer systems, bridges, dams, tunnels, and lighting systems.

For 2023-24, the general fund budget includes routine furniture and equipment allocations. If any material capital asset purchases or improvements are necessary, fund reserves in capital projects fund may be utilized or general fund reserves.

**STUDENT NUTRITION INFORMATION**

# McKinney Independent School District

## Structure of All Funds



Financial Accountability  
System Resource Guide

# McKinney Independent School District

## Student Nutrition Fund Overview

The Student Nutrition Department operates a self-sufficient program within the school district. The fund balance continues to be invested in improvements to the program. In the past, excess funds have been used to upgrade kitchen equipment at several of the district campuses.

### Budget Preparation Process

Student participation rates, enrollment projections, estimated number of free and reduced students, and lunch schedules are some of the most significant factors used in preparing cost allocations.



### Goals and Objectives

The Student Nutrition department's primary goal is to provide healthy and nutritious meals to fuel the minds and bodies of our students. We strive to deliver excellent customer service and are always open to feedback, as our goal is to maintain the highest standard for our customers.

Some of the objectives of the Student Nutrition department include:

- Staffing the cafeterias with an effective, efficient, and friendly staff – the director closely monitors meals per labor hour to efficiently operate all district cafeterias.
- Compliance with the Texas Education Agency's Financial Accounting and Resource Guide rules regarding the fund balance reserve policy – reserves not exceeding three months of operating expenditures.
- Close monitoring of commodities received, freezer capacity, and properly planned orders of food and non-food items.

# McKinney Independent School District

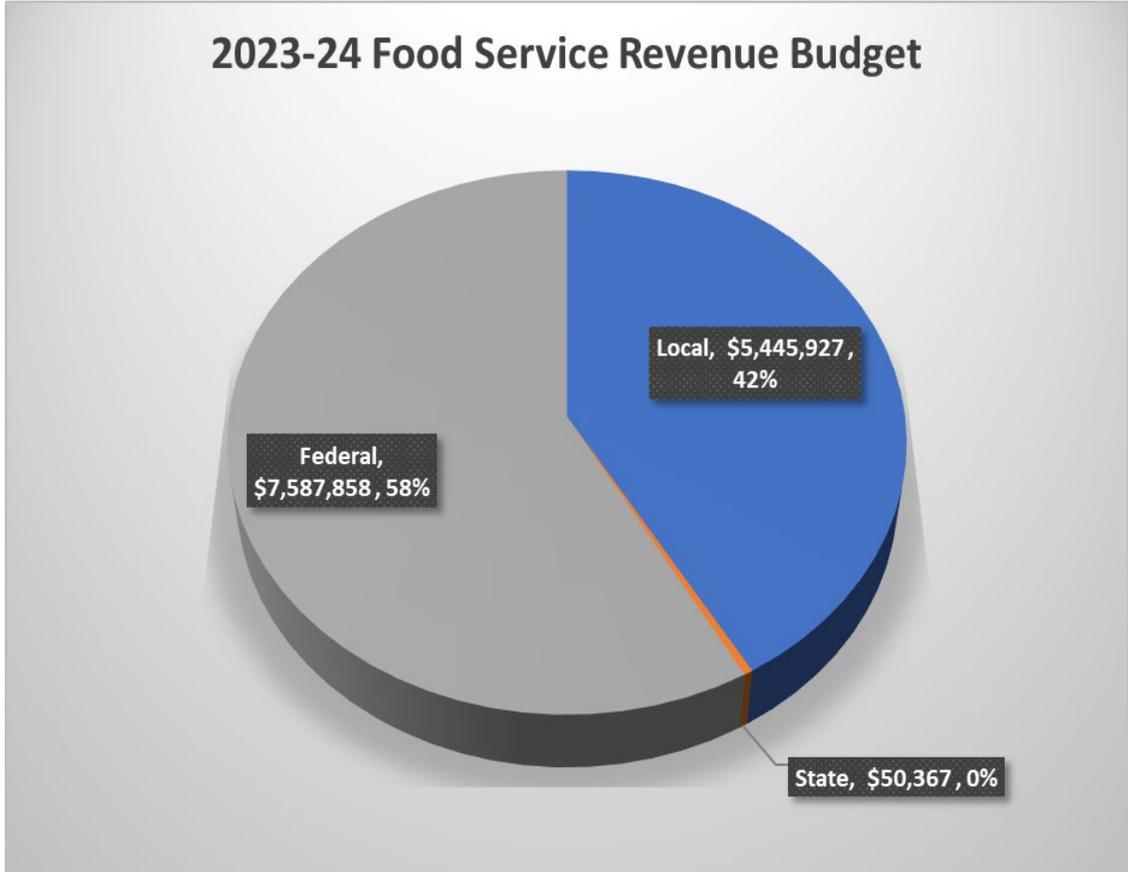
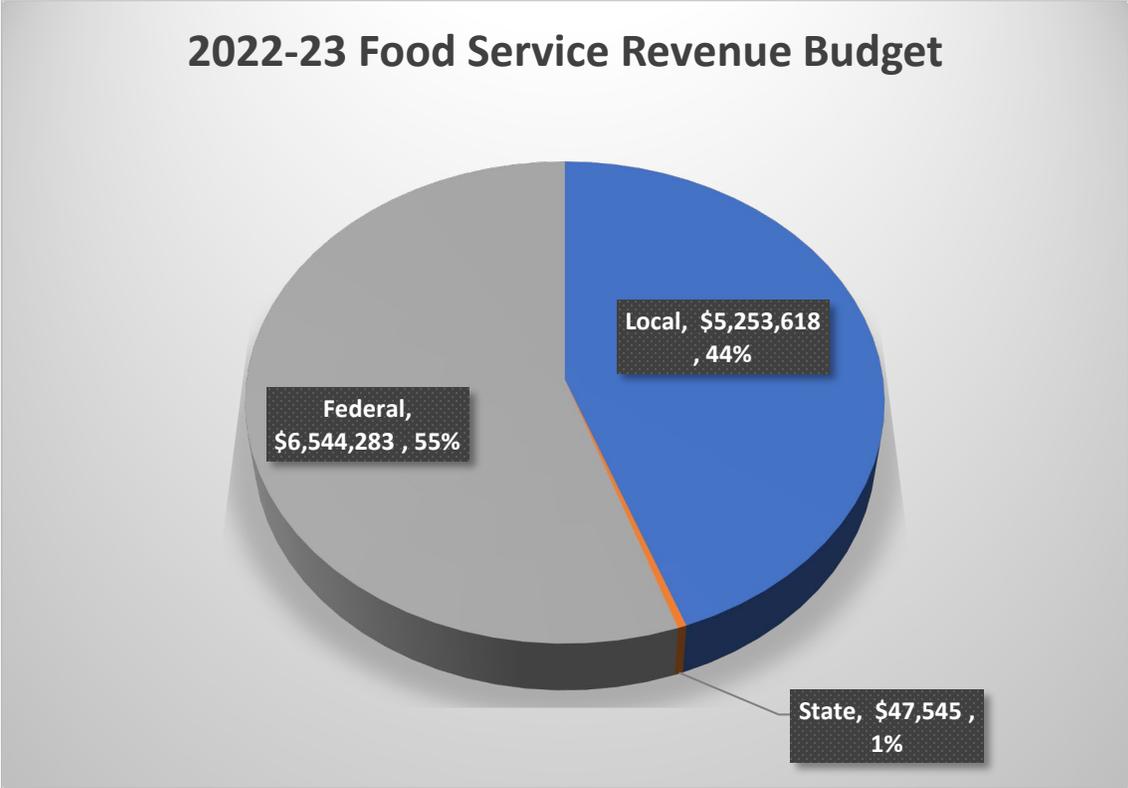
- Continue encouraging student meal participation in the program to “set the learning environment stage” for students to be academically successful. The expenditures included in the budget are needed to implement the strategy and goal identified above.

The expenditures included in the budget are needed to implement the strategy and goals identified above as well as those listed in the district improvement plan.



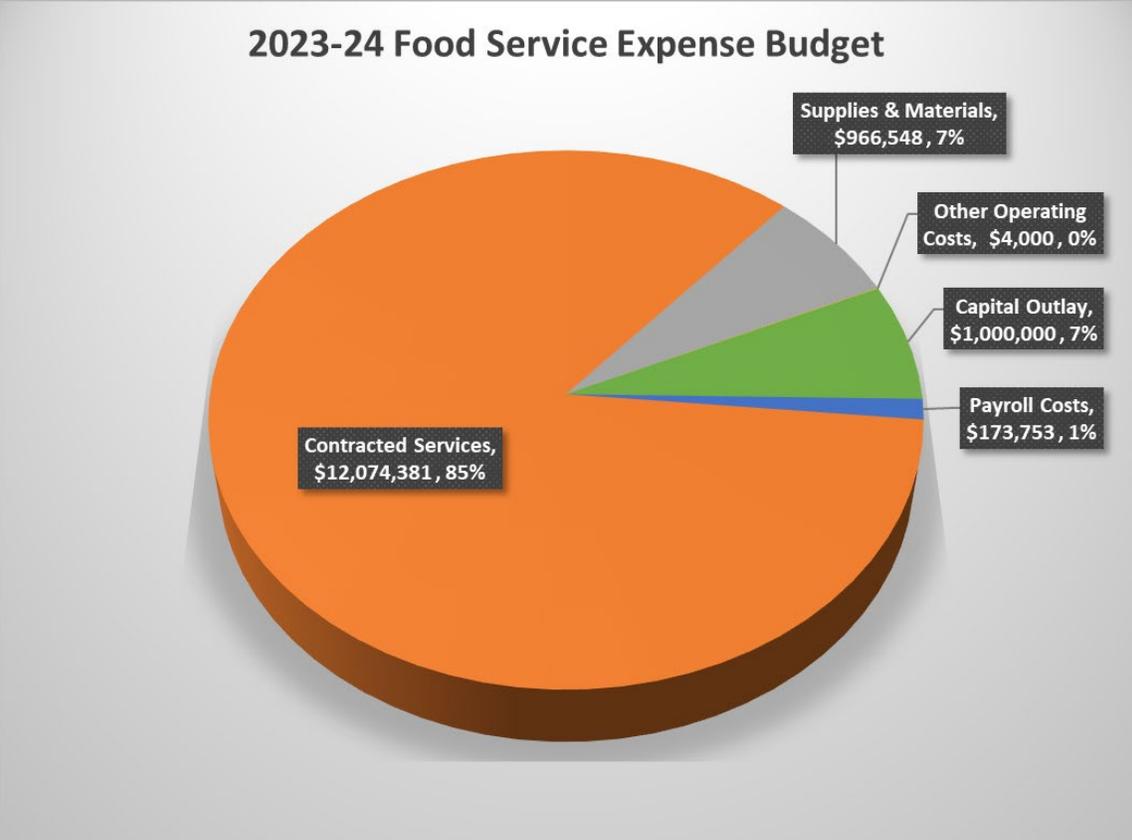
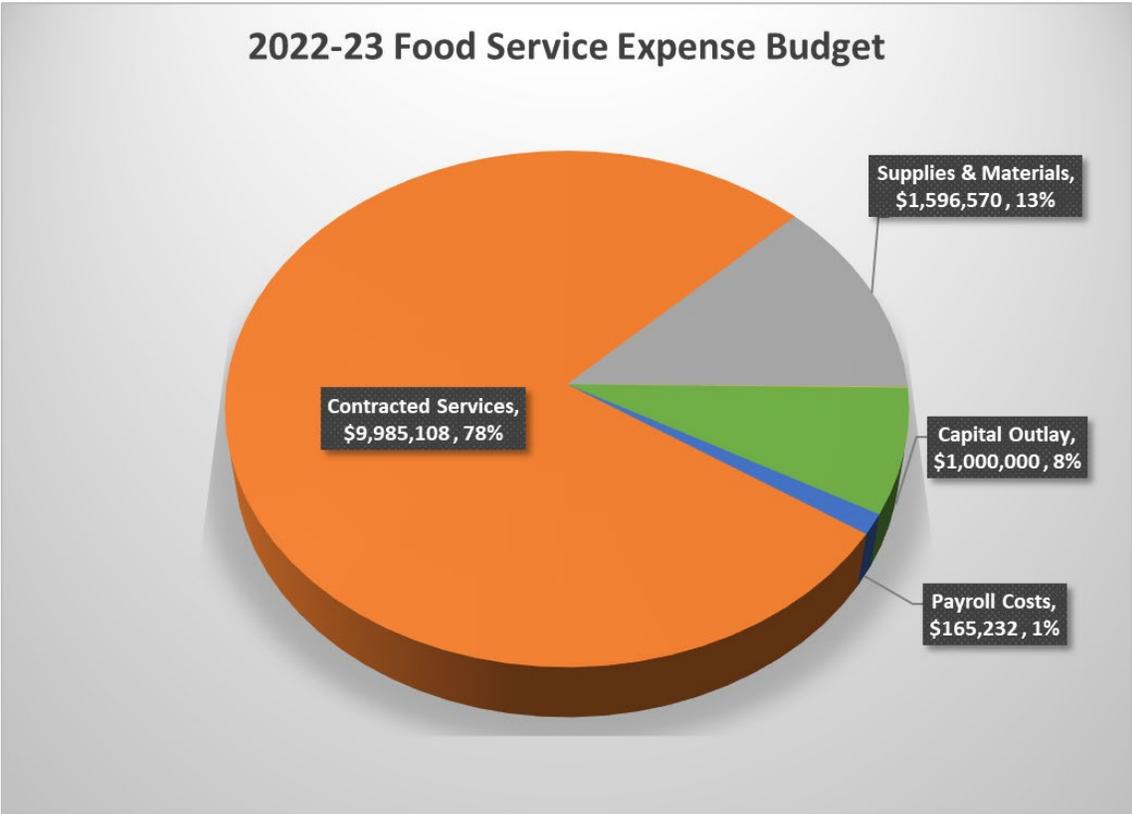
# McKinney Independent School District

## Revenues Budget by Object



# McKinney Independent School District

## Expense Budgets by Object

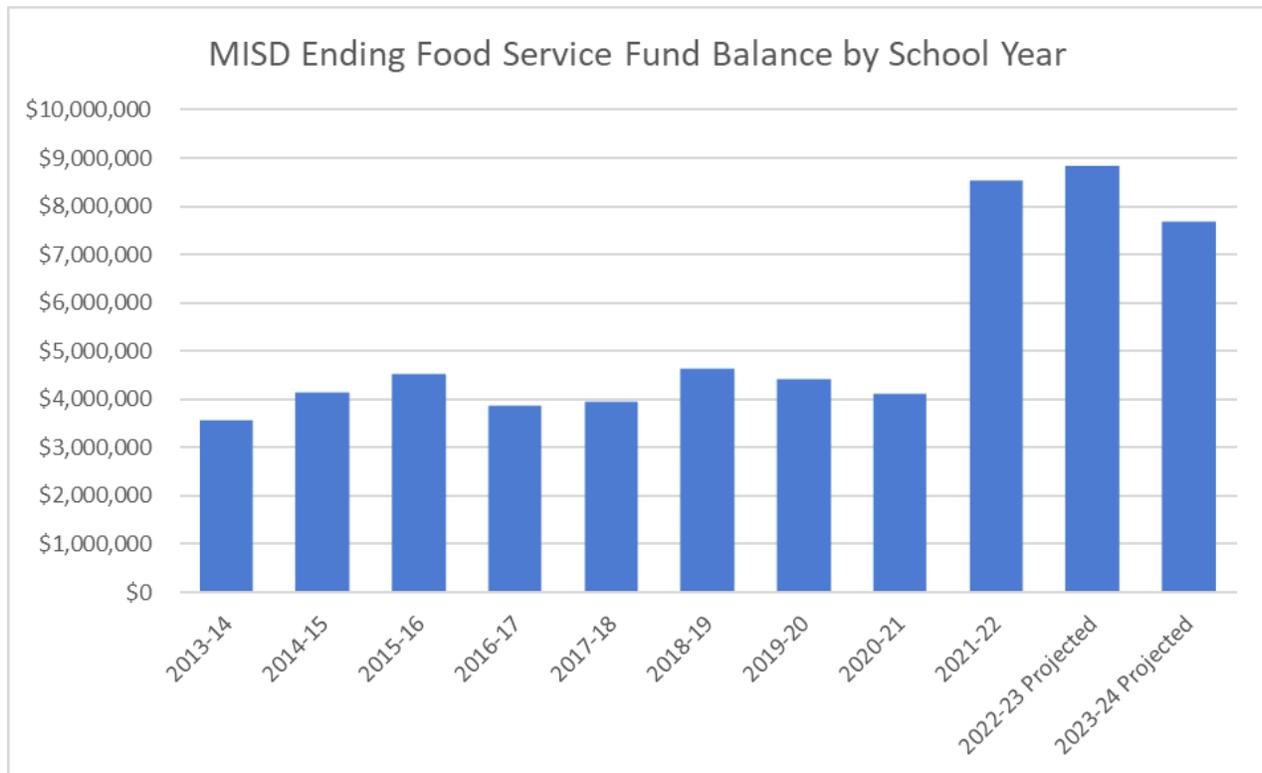


# McKinney Independent School District

## Historical Fund Balance Analysis

### Historical Fund Balance Analysis - Food Service Fund

Audit Year	Enrollment	Ending Fund Balance	Food Service Expenditures	Months of Fund Balance	Percentage of Operating	Net Change
2013-14	24,655	\$3,589,899	\$8,515,788	5.06	42.2%	
2014-15	24,811	\$4,158,741	\$8,970,439	5.56	46.4%	\$568,842
2015-16	24,765	\$4,554,454	\$9,368,637	5.83	48.6%	\$395,713
2016-17	24,880	\$3,876,050	\$10,749,293	4.33	36.1%	(\$678,404)
2017-18	24,959	\$3,957,914	\$10,395,322	4.57	38.1%	\$81,864
2018-19	24,717	\$4,655,104	\$10,363,397	5.39	44.9%	\$697,190
2019-20	24,621	\$4,429,512	\$9,453,891	5.62	46.9%	(\$225,592)
2020-21	23,398	\$4,126,992	\$8,555,479	5.79	48.2%	(\$302,520)
2021-22	23,379	\$8,531,033	\$11,746,137	8.72	72.6%	\$4,404,041
2022-23 Projected	23,342	\$8,825,132	\$13,179,862	8.04	67.0%	\$294,099
2023-24 Projected	23,100	\$7,690,602	\$14,218,682	6.49	54.1%	(\$1,134,530)



# McKinney Independent School District

## Budget Summary – Detail by Function

McKinney Independent School District  
2023-24 Student Nutrition Fund Budget  
By Function

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 1,808,132	\$ 5,253,618	\$ 5,503,618	\$ 5,071,397	\$ 5,445,927	\$ 192,309
5800 State	\$ 50,367	\$ 47,545	\$ 47,545	\$ 56,913	\$ 50,367	\$ 2,822
5900 Federal	\$ 13,780,082	\$ 6,544,283	\$ 7,182,927	\$ 8,337,168	\$ 7,587,858	\$ 1,043,575
<b>Total Revenues</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Expenditures</b>						
11 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Curriculum & Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Instruction Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Guidance, Counseling, & Evaluation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Social Work Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Student Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Food Service	\$ 11,477,625	\$ 12,423,270	\$ 15,602,659	\$ 12,852,222	\$ 13,888,818	\$ 1,465,548
36 Cocurricular/Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 General Administration	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -
51 Plant Maintenance and Operations	\$ 268,485	\$ 327,640	\$ 327,640	\$ 319,157	\$ 329,864	\$ 2,224
52 Security and Monitoring Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53 Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 11,746,137</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>
<b>Other Uses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 11,746,137</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 3,892,444</b>	<b>\$ (905,464)</b>	<b>\$ (3,196,209)</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (229,066)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 3,892,444</b>	<b>\$ (905,464)</b>	<b>\$ (3,196,209)</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (229,066)</b>
Projected Beginning Fund Balance	\$ 4,638,589	\$ 8,531,033	\$ 8,531,033	\$ 8,531,033	\$ 8,825,132	\$ 294,100
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 8,531,033</b>	<b>\$ 7,625,569</b>	<b>\$ 5,334,824</b>	<b>\$ 8,825,132</b>	<b>\$ 7,690,602</b>	<b>\$ 65,034</b>

# McKinney Independent School District

## Budget Summary- Detail by Object Category

McKinney Independent School District  
2023-24 Adopted Student Nutrition Fund Budget  
By Object Category

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff from 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 1,808,132	\$ 5,253,618	\$ 5,503,618	\$ 5,071,397	\$ 5,445,927	\$ 192,309
5800 State	\$ 50,367	\$ 47,545	\$ 47,545	\$ 56,913	\$ 50,367	\$ 2,822
5900 Federal	\$ 13,780,082	\$ 6,544,283	\$ 7,182,927	\$ 8,337,168	\$ 7,587,858	\$ 1,043,575
<b>Total Revenues</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Expenditures</b>						
6100 Payroll Costs	\$ 156,219	\$ 165,232	\$ 170,655	\$ 170,651	\$ 173,753	\$ 8,521
6200 Contracted Services	\$ 10,444,479	\$ 9,985,108	\$ 11,854,240	\$ 10,520,399	\$ 12,074,381	\$ 2,089,273
6300 Supplies & Materials	\$ 1,091,269	\$ 1,596,570	\$ 2,023,928	\$ 1,406,230	\$ 966,548	\$ (630,022)
6400 Other Operating Costs	\$ 142	\$ 4,000	\$ 4,000	\$ 244	\$ 4,000	\$ -
6500 Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6600 Capital Outlay	\$ 54,028	\$ 1,000,000	\$ 1,877,476	\$ 1,073,856	\$ 1,000,000	\$ -
<b>Total Expenditures</b>	<b>\$ 11,746,138</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>
<b>Other Uses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 11,746,138</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 3,892,443</b>	<b>\$ (905,464)</b>	<b>\$ (3,196,209)</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (229,066)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 3,892,443</b>	<b>\$ (905,464)</b>	<b>\$ (3,196,209)</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (229,066)</b>
Projected Beginning Fund Balance	\$ 4,126,992	\$ 8,531,033	\$ 8,531,033	\$ 8,531,033	\$ 8,825,132	\$ 294,099
Prior Period Adjustments	\$ 511,597	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 8,531,033</b>	<b>\$ 7,625,569</b>	<b>\$ 5,334,824</b>	<b>\$ 8,825,132</b>	<b>\$ 7,690,602</b>	<b>\$ 65,033</b>

# McKinney Independent School District

## Budget Summary- Detail by Object

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22		2022-23		2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
5700 <i>Local</i>						
5711 Taxes, Current Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5712 Taxes, Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5716 Taxes - Rollback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5719 Penalties, Interest, and Other Tax Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5735 Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5738 Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5740 Princeton Land Detachment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5742 Interest Income/Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5743 Rental of Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5744 Gifts & Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745 Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5751 Food Service Revenue	\$ 1,808,132	\$ 5,253,618	\$ 5,503,618	\$ 5,071,397	\$ 5,445,927	\$ 192,309
5752 Athletics Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5769 Misc Rev Intermediate Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Local	\$ 1,808,132	\$ 5,253,618	\$ 5,503,618	\$ 5,071,397	\$ 5,445,927	\$ 192,309
5800 <i>State</i>						
5811 Per Capita - Available Funds Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5812 Foundation Entitlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5819 Other Foundation Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5829 Other State Revenues	\$ 50,367	\$ 47,545	\$ 47,545	\$ 56,913	\$ 50,367	\$ 2,822
5831 TRS On-Behalf	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State	\$ 50,367	\$ 47,545	\$ 47,545	\$ 56,913	\$ 50,367	\$ 2,822
5900 <i>Federal</i>						
5921 Nat'l School Breakfast	\$ 2,448,658	\$ 1,351,790	\$ 1,351,790	\$ 1,465,475	\$ 1,563,897	\$ 212,107
5922 Nat'l School Lunch	\$ 10,376,406	\$ 4,235,527	\$ 4,235,527	\$ 5,011,891	\$ 5,197,621	\$ 962,094
5923 USD Donated Commodities	\$ 955,018	\$ 956,966	\$ 956,966	\$ 643,993	\$ 786,548	\$ (170,418)
5929 Federal Revenues	\$ -	\$ -	\$ 638,644	\$ 666,725	\$ 39,792	\$ 39,792
5931 School Related Health (SHARS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5939 Summer Feeding Program	\$ -	\$ -	\$ -	\$ 549,084	\$ -	\$ -
Total Federal	\$ 13,780,082	\$ 6,544,283	\$ 7,182,927	\$ 8,337,168	\$ 7,587,858	\$ 1,043,575
<b>Total Revenue</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<i>Other Resources</i>						
7911 Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7912 Sale of Real and Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7915 Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7916 Premium/Discount on Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues and Other Resources</b>	<b>\$ 15,638,581</b>	<b>\$ 11,845,446</b>	<b>\$ 12,734,090</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 1,238,706</b>
<b>Expenditures</b>						
<i>6100 Payroll Costs</i>						
6112 Substitute Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6117 Other Payroll Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6118 Stipends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6119 Professional Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6121 Extra Duty/Overtm/Sup/Sti	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6122 Salaries Substitute Suppo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6126 Part-Time Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6129 Support Personnel Salary	\$ 139,454	\$ 144,570	\$ 154,065	\$ 154,064	\$ 159,759	\$ 15,189
6134 Retirement Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6139 Employee Allowances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6141 Social Security & Medic T	\$ 1,867	\$ 1,932	\$ 2,073	\$ 2,073	\$ 2,155	\$ 223
6142 Group Hospitalization	\$ 9,651	\$ 10,437	\$ 10,314	\$ 10,313	\$ 10,292	\$ (145)
6143 Workers Compensation	\$ 322	\$ 298	\$ 317	\$ 317	\$ 330	\$ 32
6144 TRS On-Behalf Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6145 Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6146 TRS Care	\$ 4,909	\$ 7,978	\$ 3,869	\$ 3,868	\$ 1,200	\$ (6,778)
6148 Employee Benefits-403B Ad	\$ 16	\$ 17	\$ 17	\$ 16	\$ 17	\$ -
Total Payroll Costs	\$ 156,219	\$ 165,232	\$ 170,655	\$ 170,651	\$ 173,753	\$ 8,521
<i>6200 Contracted Services</i>						
6211 Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6212 Audit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6213 Tax Appraisal/Collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6214 Lobbying Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6219 Contracted/Prof Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6222 Student Tuition-Public Sc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6223 Student Tuition-Non-Publi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6224 Stu Tuition Cr-Chapter 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6239 Educational Service Cente	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6245 Contracted Repair Of Vehi	\$ -	\$ -	\$ 9,593	\$ 9,579	\$ 10,000	\$ 10,000
6247 Contract Svcs-Bldg/Ground	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6249 Contracted Maint & Repair	\$ 27,264	\$ 75,000	\$ 60,997	\$ 47,069	\$ 75,000	\$ -
6255 Utilities: Water/Sewer/Tr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6256 Utilities: Telephone/Tele	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6257 Utilities: Electricity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6258 Utilities: Gas-Heating/Co	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6259 Utilities	\$ 150,549	\$ 205,808	\$ 204,190	\$ 195,711	\$ 205,808	\$ -
6269 Rentals: Operating Leases	\$ 4,320	\$ 4,300	\$ 4,680	\$ 4,680	\$ 4,800	\$ 500
6291 Consulting Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6295 Police	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6296 Officials Sporting Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6297 Non Employee Game Workers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6299 Misc Contracted Services	\$ 10,262,346	\$ 9,700,000	\$ 11,574,780	\$ 10,263,361	\$ 11,778,773	\$ 2,078,773
Total Contracted Services	\$ 10,444,479	\$ 9,985,108	\$ 11,854,240	\$ 10,520,399	\$ 12,074,381	\$ 2,089,273

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
6300 <i>Supplies and Materials</i>						
6311 Gas & Other Fuels/Vehicle	\$ 5,825	\$ 20,000	\$ 20,000	\$ 5,397	\$ 20,000	\$ -
6315 Custodial Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6316 Building Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6317 Grounds Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6318 Maintenance Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6319 Maintenance & Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6321 Textbooks-Not State Adopt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6329 Reading Materials/Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6339 Testing Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6341 Food Expenses (Food Servi	\$ -	\$ -	\$ 637,281	\$ 637,281	\$ -	\$ -
6344 Usda Donated Commodities	\$ 955,018	\$ 956,966	\$ 956,966	\$ 643,993	\$ 786,548	\$ (170,418)
6395 Computer Supplies	\$ 5,689	\$ 10,000	\$ 18,963	\$ 18,963	\$ 10,000	\$ -
6396 Av/Photo Equipment & Supp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6397 Furniture & Equipment	\$ 80,348	\$ 459,604	\$ 322,925	\$ 82,636	\$ -	\$ (459,604)
6399 General Supplies	\$ 44,388	\$ 150,000	\$ 67,793	\$ 17,961	\$ 150,000	\$ -
Total Supplies and Materials	\$ 1,091,269	\$ 1,596,570	\$ 2,023,928	\$ 1,406,230	\$ 966,548	\$ (630,022)
6400 <i>Other Operating Costs</i>						
6411 Employee Travel & Subsist	\$ 142	\$ 4,000	\$ 4,000	\$ 244	\$ 4,000	\$ -
6412 Student Travel & Subsiste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6419 Non-Employee Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6429 Insurance & Bonding Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6439 Election Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6491 Statutorily Req.Public No	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6494 Reclassified Transp Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6495 Dues Paid To Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6499 Miscellaneous Operating C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Operating Costs	\$ 142	\$ 4,000	\$ 4,000	\$ 244	\$ 4,000	\$ -
6500 <i>Debt Services</i>						
6511 Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6512 Capital Lease Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6521 Interest On Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6522 Capital Lease Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6599 Other Debt Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6600 <i>Capital Outlay</i>						
6629 Bldg Purch, Constr Or Imp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6639 Furniture & Equipment	\$ 54,028	\$ 1,000,000	\$ 1,877,476	\$ 1,073,856	\$ 1,000,000	\$ -
Total Capital Outlay	\$ 54,028	\$ 1,000,000	\$ 1,877,476	\$ 1,073,856	\$ 1,000,000	\$ -
<b>Total Expenditures</b>	<b>\$ 11,746,137</b>	<b>\$ 12,750,910</b>	<b>\$ 15,930,299</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 1,467,772</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Other Uses</b>						
8911 Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8940 Bond Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8949 Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<u>\$ 11,746,137</u>	<u>\$ 12,750,910</u>	<u>\$ 15,930,299</u>	<u>\$ 13,171,379</u>	<u>\$ 14,218,682</u>	<u>\$ 1,467,772</u>
<b>Revenues Over/(Under) Expenditures</b>	<u>\$ 3,892,444</u>	<u>\$ (905,464)</u>	<u>\$ (3,196,209)</u>	<u>\$ 294,099</u>	<u>\$ (1,134,530)</u>	<u>\$ (229,066)</u>
<b>Net Change in Fund Balance</b>	<u>\$ 3,892,444</u>	<u>\$ (905,464)</u>	<u>\$ (3,196,209)</u>	<u>\$ 294,099</u>	<u>\$ (1,134,530)</u>	<u>\$ (229,066)</u>
Projected Beginning Fund Balance	\$ 4,126,992	\$ 8,531,033	\$ 8,531,033	\$ 8,531,033	\$ 8,825,132	\$ 294,100
Prior Period Adjustments	\$ 511,597					
Projected Ending Fund Balance	<u>\$ 8,531,033</u>	<u>\$ 7,625,569</u>	<u>\$ 5,334,824</u>	<u>\$ 8,825,132</u>	<u>\$ 7,690,602</u>	<u>\$ 65,034</u>

# McKinney Independent School District

## Assumptions & Projections

Revenue for the Student Nutrition Fund comes from mainly two sources: 1) local funds from the sale of school breakfast and lunch and 2) federal reimbursement from the National School Breakfast/Lunch Program (NSLP).

Expenditures in Student Nutrition are primarily related to contracted services, food, and food related costs. Both expenses are impacted by outside forces. MISD contracts out the operations of its food service department with Aramark Food Services. The cost of food has been increasing annually for the past several years. We will continue to watch both our revenue and expense estimates to ensure we continue to operate a self-sufficient program.



# McKinney Independent School District

## Eight Year Analysis – Detailed by Function

McKinney Independent School District  
**Student Nutrition Fund - by Function**  
 For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-2023	2023-2024 Adopted Budget	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Budget	Projected	Projected	Projected
<b>Revenues</b>								
5700 Local	\$ 3,835,780	\$ 1,591,819	\$ 1,808,132	\$ 5,071,397	\$ 5,445,927	\$ 5,609,305	\$ 5,777,584	\$ 5,950,912
5800 State	\$ 46,297	\$ 45,113	\$ 50,367	\$ 56,913	\$ 50,367	\$ 50,000	\$ 50,000	\$ 50,000
5900 Federal	\$ 5,346,222	\$ 6,616,026	\$ 13,780,082	\$ 8,337,168	\$ 7,587,858	\$ 7,764,364	\$ 7,973,295	\$ 8,188,494
<b>Total Revenues</b>	<b>\$ 9,228,299</b>	<b>\$ 8,252,958</b>	<b>\$ 15,638,581</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 13,423,669</b>	<b>\$ 13,800,879</b>	<b>\$ 14,189,406</b>
<b>Other Resources</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 9,228,299</b>	<b>\$ 8,252,958</b>	<b>\$ 15,638,581</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 13,423,669</b>	<b>\$ 13,800,879</b>	<b>\$ 14,189,406</b>
<b>Expenditures</b>								
11 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Curriculum & Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Instruction Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Guidance, Counseling, & Evaluation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Social Work Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Student Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Food Service	\$ 9,180,063	\$ 8,335,990	\$ 11,477,624	\$ 12,852,222	\$ 13,888,818	\$ 14,643,935	\$ 15,465,181	\$ 15,717,490
36 Cocurricular/Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 General Administration	\$ -	\$ -	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -
51 Plant Maintenance and Operations	\$ 271,459	\$ 219,489	\$ 268,486	\$ 319,157	\$ 329,864	\$ 346,357	\$ 363,675	\$ 381,859
52 Security and Monitoring Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53 Data Processing Services	\$ 2,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 9,453,891</b>	<b>\$ 8,555,479</b>	<b>\$ 11,746,137</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 14,990,292</b>	<b>\$ 15,828,856</b>	<b>\$ 16,099,349</b>
<b>Other Uses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 9,453,891</b>	<b>\$ 8,555,479</b>	<b>\$ 11,746,137</b>	<b>\$ 13,171,379</b>	<b>\$ 14,218,682</b>	<b>\$ 14,990,292</b>	<b>\$ 15,828,856</b>	<b>\$ 16,099,349</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ (225,592)</b>	<b>\$ (302,521)</b>	<b>\$ 3,892,444</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (1,566,623)</b>	<b>\$ (2,027,977)</b>	<b>\$ (1,909,943)</b>
<b>Net Change in Fund Balance</b>	<b>\$ (225,592)</b>	<b>\$ (302,521)</b>	<b>\$ 3,892,444</b>	<b>\$ 294,099</b>	<b>\$ (1,134,530)</b>	<b>\$ (1,566,623)</b>	<b>\$ (2,027,977)</b>	<b>\$ (1,909,943)</b>
Projected Beginning Fund Balance	\$ 4,655,104	\$ 4,429,512	\$ 4,126,992	\$ 8,531,033	\$ 8,825,132	\$ 7,690,602	\$ 6,123,979	\$ 4,096,002
Prior Period Adjustments			\$ 511,597					
Projected Ending Fund Balance	<b>\$ 4,429,512</b>	<b>\$ 4,126,992</b>	<b>\$ 8,531,033</b>	<b>\$ 8,825,132</b>	<b>\$ 7,690,602</b>	<b>\$ 6,123,979</b>	<b>\$ 4,096,002</b>	<b>\$ 2,186,059</b>

### FOOTNOTES

1. This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. The first 3 years of this model represent a realistic, yet conservative prediction of financial outcomes based on current funding formulas.
2. This financial plan does not include the opening of any new schools.
3. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.
4. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.
5. Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.
6. This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.

# McKinney Independent School District

## Eight Year Analysis – Detailed by Object

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)*

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>								
<i>5700 Local</i>								
5711 Taxes, Current Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5712 Taxes, Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5716 Taxes - Rollback	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5719 Penalties, Interest, and Other Tax Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5735 Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5738 Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5740 Princeton Land Detachment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5742 Interest Income/Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5743 Rental of Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5744 Gifts & Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745 Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5751 Food Service Revenue	\$ 3,835,780	\$ 1,591,819	\$ 1,808,132	\$ 5,071,397	\$ 5,445,927	\$ 5,609,305	\$ 5,777,584	\$ 5,950,912
5752 Athletics Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5769 Misc Rev Intermediate Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Local	\$ 3,835,780	\$ 1,591,819	\$ 1,808,132	\$ 5,071,397	\$ 5,445,927	\$ 5,609,305	\$ 5,777,584	\$ 5,950,912
<i>5800 State</i>								
5811 Per Capita - Available Funds Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5812 Foundation Entitlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5819 Other Foundation Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5829 Other State Revenues	\$ 46,297	\$ 45,113	\$ 50,367	\$ 56,913	\$ 50,367	\$ 50,000	\$ 50,000	\$ 50,000
5831 TRS On-Behalf	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State	\$ 46,297	\$ 45,113	\$ 50,367	\$ 56,913	\$ 50,367	\$ 50,000	\$ 50,000	\$ 50,000
<i>5900 Federal</i>								
5921 Nat'l School Breakfast	\$ 1,312,633	\$ 1,311,288	\$ 2,448,658	\$ 1,465,475	\$ 1,563,897	\$ 1,610,814	\$ 1,659,138	\$ 1,708,912
5922 Nat'l School Lunch	\$ 3,373,793	\$ 4,581,571	\$ 10,376,406	\$ 5,011,891	\$ 5,197,621	\$ 5,353,550	\$ 5,514,157	\$ 5,679,582
5923 USD Donated Commodities	\$ 659,796	\$ 723,167	\$ 955,018	\$ 643,993	\$ 786,548	\$ 800,000	\$ 800,000	\$ 800,000
5929 Federal Revenues	\$ -	\$ -	\$ -	\$ 666,725	\$ 39,792	\$ -	\$ -	\$ -
5931 School Related Health (SHARS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5939 Summer Feeding Program	\$ -	\$ -	\$ -	\$ 549,084	\$ -	\$ -	\$ -	\$ -
Total Federal	\$ 5,346,222	\$ 6,616,026	\$ 13,780,082	\$ 8,337,168	\$ 7,587,858	\$ 7,764,364	\$ 7,973,295	\$ 8,188,494
<b>Total Revenue</b>	<b>\$ 9,228,300</b>	<b>\$ 8,252,958</b>	<b>\$ 15,638,581</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 13,423,669</b>	<b>\$ 13,800,879</b>	<b>\$ 14,189,406</b>
<i>Other Resources</i>								
7911 Sale of Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7912 Sale of Real and Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7915 Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7916 Premium/Discount on Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues and Other Resources</b>	<b>\$ 9,228,300</b>	<b>\$ 8,252,958</b>	<b>\$ 15,638,581</b>	<b>\$ 13,465,478</b>	<b>\$ 13,084,152</b>	<b>\$ 13,423,669</b>	<b>\$ 13,800,879</b>	<b>\$ 14,189,406</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)*

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Expenditures</b>								
6100 Payroll Costs								
6112 Substitute Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6117 Other Payroll Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6118 Stipends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6119 Professional Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6121 Extra Duty/Overtm/Sup/Sti	\$ 2,284	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6122 Salaries Substitute Suppo	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6126 Part-Time Employees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6129 Support Personnel Salary	\$ 95,425	\$ 69,333	\$ 139,454	\$ 154,064	\$ 159,759	\$ 167,747	\$ 176,134	\$ 184,941
6134 Retirement Increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6139 Employee Allowances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6141 Social Security & Medic T	\$ 1,301	\$ 897	\$ 1,867	\$ 2,073	\$ 2,155	\$ 2,263	\$ 2,376	\$ 2,495
6142 Group Hospitalization	\$ 6,615	\$ 3,997	\$ 9,651	\$ 10,313	\$ 10,292	\$ 10,807	\$ 11,347	\$ 11,914
6143 Workers Compensation	\$ 392	\$ 285	\$ 322	\$ 317	\$ 330	\$ 347	\$ 364	\$ 382
6144 TRS On-Behalf Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6145 Unemployment Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6146 TRS Care	\$ 2,159	\$ 1,734	\$ 4,909	\$ 3,868	\$ 1,200	\$ 1,260	\$ 1,323	\$ 1,389
6148 Employee Benefits-403B Ad	\$ 16	\$ 16	\$ 16	\$ 16	\$ 17	\$ 18	\$ 19	\$ 20
<b>Total Payroll Costs</b>	<b>\$ 108,193</b>	<b>\$ 76,263</b>	<b>\$ 156,219</b>	<b>\$ 170,651</b>	<b>\$ 173,753</b>	<b>\$ 182,442</b>	<b>\$ 191,563</b>	<b>\$ 201,141</b>
<b>6200 Contracted Services</b>								
6211 Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6212 Audit Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6213 Tax Appraisal/Collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6214 Lobbying Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6219 Contracted/Prof Services	\$ 18,789	\$ 6,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6222 Student Tuition-Public Sc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6223 Student Tuition-Non-Publi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6224 Stu Tuition Cr-Chapter 41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6239 Educational Service Cente	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6245 Contracted Repair Of Vehi	\$ -	\$ -	\$ -	\$ 9,579	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
6247 Contract Svcs-Bldg/Ground	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6249 Contracted Maint & Repair	\$ 8,301	\$ 4,091	\$ 27,264	\$ 47,069	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
6255 Utilities: Water/Sewer/Tr	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6256 Utilities: Telephone/Tele	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6257 Utilities: Electricity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6258 Utilities: Gas-Heating/Co	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6259 Utilities	\$ 165,635	\$ 143,227	\$ 150,549	\$ 195,711	\$ 205,808	\$ 216,098	\$ 226,903	\$ 238,248
6269 Rentals: Operating Leases	\$ 3,846	\$ 3,905	\$ 4,320	\$ 4,680	\$ 4,800	\$ 5,040	\$ 5,292	\$ 5,557
6291 Consulting Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6295 Police	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6296 Officials Sporting Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6297 Non Employee Game Workers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6299 Misc Contracted Services	\$ 8,152,555	\$ 6,738,838	\$ 10,262,346	\$ 10,263,361	\$ 11,778,773	\$ 12,367,712	\$ 12,986,098	\$ 13,635,403
<b>Total Contracted Services</b>	<b>\$ 8,349,125</b>	<b>\$ 6,896,132</b>	<b>\$ 10,444,479</b>	<b>\$ 10,520,399</b>	<b>\$ 12,074,381</b>	<b>\$ 12,673,850</b>	<b>\$ 13,303,293</b>	<b>\$ 13,964,208</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)*

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
6300 <i>Supplies and Materials</i>								
6311 Gas & Other Fuels/Vehicle	\$ 3,224	\$ 3,240	\$ 5,825	\$ 5,397	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
6315 Custodial Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6316 Building Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6317 Grounds Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6318 Maintenance Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6319 Maintenance & Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6321 Textbooks-Not State Adopt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6329 Reading Materials/Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6339 Testing Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6341 Food Expenses (Food Servi	\$ -	\$ -	\$ -	\$ 637,281	\$ -	\$ -	\$ -	\$ -
6344 Usda Donated Commodities	\$ 659,796	\$ 723,167	\$ 955,018	\$ 643,993	\$ 786,548	\$ 800,000	\$ 800,000	\$ 800,000
6395 Computer Supplies	\$ 3,655	\$ 278	\$ 5,689	\$ 18,963	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
6396 Av/Photo Equipment & Supp	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6397 Furniture & Equipment	\$ 134,385	\$ 133,486	\$ 80,348	\$ 82,636	\$ -	\$ -	\$ -	\$ -
6399 General Supplies	\$ 938	\$ 20,539	\$ 44,388	\$ 17,961	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000
Total Supplies and Materials	\$ 801,998	\$ 880,710	\$ 1,091,269	\$ 1,406,230	\$ 966,548	\$ 930,000	\$ 930,000	\$ 930,000
6400 <i>Other Operating Costs</i>								
6411 Employee Travel & Subsist	\$ -	\$ 263	\$ 142	\$ 244	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
6412 Student Travel & Subsiste	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6419 Non-Employee Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6429 Insurance & Bonding Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6439 Election Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6491 Statutorily Req.Public No	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6494 Reclassified Transp Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6495 Dues Paid To Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6499 Miscellaneous Operating C	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Operating Costs	\$ -	\$ 263	\$ 142	\$ 244	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
6500 <i>Debt Services</i>								
6511 Bond Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6512 Capital Lease Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6521 Interest On Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6522 Capital Lease Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6599 Other Debt Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6600 <i>Capital Outlay</i>								
6629 Bldg Purch, Constr Or Imp	\$ -	\$ 244,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6639 Furniture & Equipment	\$ 194,574	\$ 457,339	\$ 54,028	\$ 1,073,856	\$ 1,000,000	\$ 1,200,000	\$ 1,400,000	\$ 1,000,000
Total Capital Outlay	\$ 194,574	\$ 702,112	\$ 54,028	\$ 1,073,856	\$ 1,000,000	\$ 1,200,000	\$ 1,400,000	\$ 1,000,000
<b>Total Expenditures</b>	<b>\$9,453,891</b>	<b>\$8,555,480</b>	<b>\$11,746,137</b>	<b>\$13,171,379</b>	<b>\$14,218,682</b>	<b>\$14,990,292</b>	<b>\$15,828,856</b>	<b>\$16,099,349</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Student Nutrition Fund Budget - By Object**  
*For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)*

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Other Uses</b>								
8911 Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8940 Bond Refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8949 Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	\$9,453,891	\$8,555,480	\$11,746,137	\$13,171,379	\$14,218,682	\$14,990,292	\$15,828,856	\$16,099,349
<b>Revenues Over/(Under) Expenditures</b>	\$ (225,591)	\$ (302,521)	\$ 3,892,444	\$ 294,099	\$ (1,134,530)	\$ (1,566,623)	\$ (2,027,977)	\$ (1,909,943)
<b>Net Change in Fund Balance</b>	\$ (225,591)	\$ (302,521)	\$ 3,892,444	\$ 294,099	\$ (1,134,530)	\$ (1,566,623)	\$ (2,027,977)	\$ (1,909,943)
Projected Beginning Fund Balance	\$4,655,104	\$4,429,512	\$ 4,126,992	\$ 8,531,033	\$ 8,825,132	\$ 7,690,602	\$ 6,123,979	\$ 4,096,002
Prior Period Adjustments	\$ -	\$ -	\$ 511,597	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	\$4,429,512	\$4,126,992	\$ 8,531,033	\$ 8,825,132	\$ 7,690,602	\$ 6,123,979	\$ 4,096,002	\$ 2,186,059

**FOOTNOTES**

1. This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.
2. This financial plan does not include the opening of any new schools.
3. This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.
4. This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.
5. Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.
6. This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.

# McKinney Independent School District

## Impact of Capital Improvements on Student Nutrition Budget

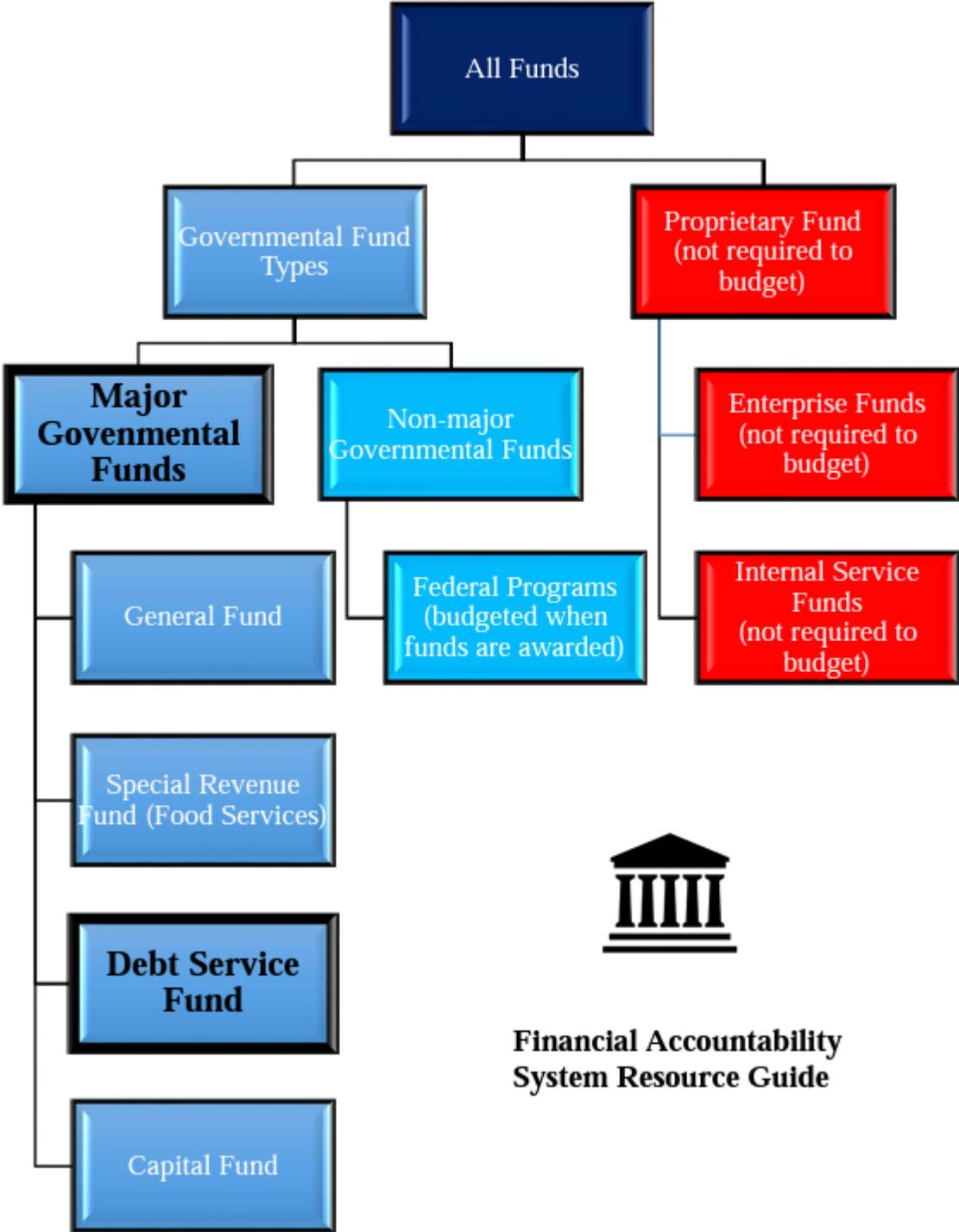
During a fiscal year, capital assets will need improvement or replacement. Some of which are planned (and budgeted) and some that are not. The recommended classes for accounting and statement presentation purposes are:

- Land recorded asset cost should include, in addition to the purchase price, such ancillary costs as legal and title fees, surveying fees, appraisal and negotiation fees, damage payments, site preparation costs (clearing, filling, and leveling) and demolition of unwanted structures.
- Land improvements consist of betterments, other than buildings, which prepare land for its intended use. Examples include site improvements such as excavation, fill grading and utility installation; removal, relocation, or reconstruction of property of others, such as railroads and telephone and power lines, retaining walls, parking lots, fencing, and landscaping.
- Costs of building and improvements include purchase price, contract price, professional fees of architects, attorneys, appraisers, financial advisors, etc.; damage claims; cost of fixtures attached to a building or other structure; construction insurance premiums, interest, and related costs incurred during the period of construction; and any other expenditures necessary to put a building or structure into its intended state of operation.
- Construction work in progress represents a temporary capitalization of labor, materials, equipment, and overhead costs of a construction project. Upon completion such costs should be cleared or moved by transfer of the capitalized costs to one or more of the other classes of assets.
- Furniture and equipment should include the total purchase price, before any trade-in allowance, and minus any discounts. Other costs which should be capitalized as equipment include transportation charges, installation costs, taxes or any other expenditure required to place the asset in its intended state of operation. If library books are considered to have a useful life of greater than one year, they are capital assets and are depreciable. Because most library collections consist of many books with modest values, group or composite depreciation methods may be appropriate.
- Infrastructure assets are defined as long lived capital assets that are normally stationary in nature, and which can normally be maintained for a significantly greater number of years than most capital assets. Infrastructure assets include roads, water and sewer systems, bridges, dams, tunnels, and lighting systems.

**DEBT SERVICE INFORMATION**

# McKinney Independent School District

## Structure of All Funds



Financial Accountability  
System Resource Guide

# McKinney Independent School District

## Debt Service Fund Overview

### Debt Service Fund Information

The Debt Service Fund accounts for payments of principal, interest, and related fees on the district's general obligation bonds. Under Texas law, only these debt service payments can be accounted for in this fund.

The Texas Education Code Section 45.003(e) specifies that a school district is able to issue unlimited tax bonds, provided that the district demonstrates its projected ability to pay such bonds plus the District's outstanding bonds (excluding bonds authorized by an election held on or before April 1, 1992 and issued before September 1, 1992) at a debt service rate of not more than \$0.50 per \$100 of assessed valuation without the pledging of Tier I funds first.

### Budget Preparation Process

The taxable values, tax collection rate, estimated penalties and interest collected, debt repayment schedule, estimated interest earnings, bond fees, and arbitrage fees are the core of the revenues and expenditures that are reviewed annually when determining the proposed tax rate and budget.

Other sources of information for inclusion in the debt service fund budget include the financial advisor, bond counsel, and the board of trustees.

Existing debt levels on current and future budgets hinge on several variables. For example, tax base growth, opportunities for refunding, etc., will drive the actual resources needed to fund annual debt obligations.

### General Obligation Bonds

The primary type of bond debt instrument is the General Obligation Bond. This debt instrument requires voter approval.

The following information depicts bonded debt facts of MISD as of August 24, 2023:

- Outstanding Principal Bonded Debt \$ 492,835,000
- Underlying Bond Rating Aa1 (Moody's Investors Service, Inc), AA+ (Standard & Poor's)

# McKinney Independent School District

## Goals and Objectives

The following goals and objectives are key components which drive our debt service fund budget:

- Limit the term of the bonds.
- When feasible, retire debt early.
- No issuance of CABs.
- Refinance, when possible, for savings.
- Lower the overall cost of borrowing.
- Term of the bonds should match asset life.

The expenditures included in the budget are needed to subsidize future bond principal and interest payments along with related fees.



# McKinney Independent School District

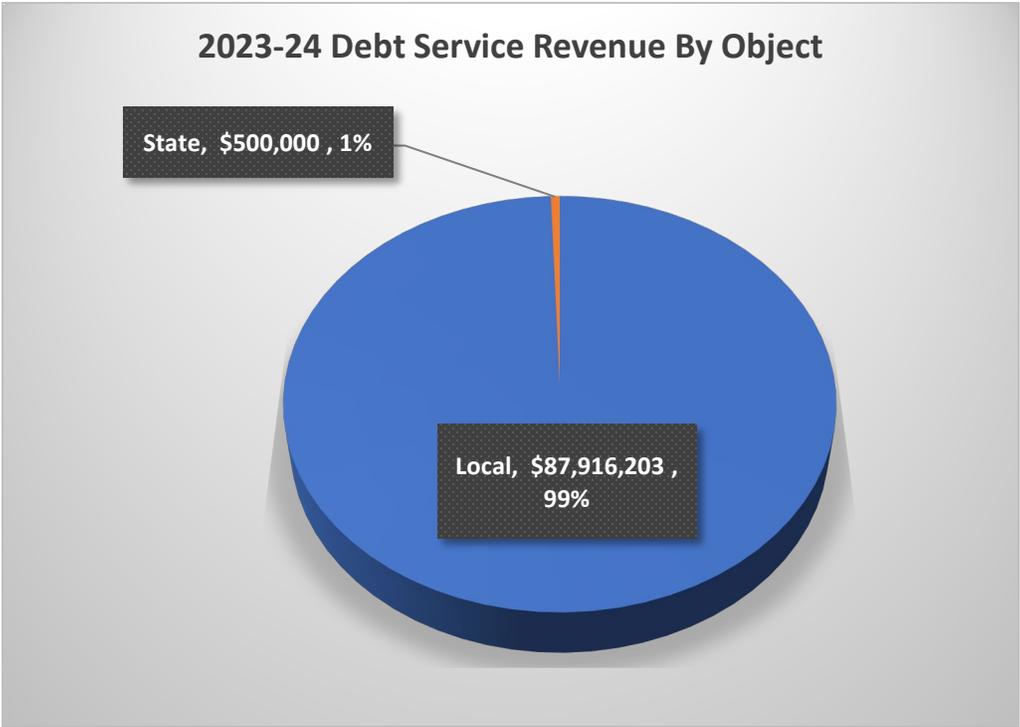
McKinney Independent School District, Texas  
 All Outstanding General Obligation Debt  
 As of June 30, 2023

## McKinney Independent School District Summary of Bond Indebtedness

Ending 6/30	Principal	Interest	Debt Service
2023	\$ 68,990,000	\$ 21,368,143	\$ 90,358,143
2024	\$ 34,570,000	\$ 18,527,619	\$ 53,097,619
2025	\$ 33,115,000	\$ 16,840,419	\$ 49,955,419
2026	\$ 34,065,000	\$ 15,309,169	\$ 49,374,169
2027	\$ 34,580,000	\$ 13,664,719	\$ 48,244,719
2028	\$ 35,035,000	\$ 12,091,469	\$ 47,126,469
2029	\$ 32,175,000	\$ 10,517,769	\$ 42,692,769
2030	\$ 31,645,000	\$ 9,015,356	\$ 40,660,356
2031	\$ 28,835,000	\$ 7,578,106	\$ 36,413,106
2032	\$ 26,705,000	\$ 6,233,594	\$ 32,938,594
2033	\$ 24,635,000	\$ 5,096,956	\$ 29,731,956
2034	\$ 24,895,000	\$ 3,988,281	\$ 28,883,281
2035	\$ 24,450,000	\$ 2,936,469	\$ 27,386,469
2036	\$ 19,110,000	\$ 2,048,231	\$ 21,158,231
2037	\$ 12,075,000	\$ 1,330,219	\$ 13,405,219
2038	\$ 9,680,000	\$ 893,200	\$ 10,573,200
2039	\$ 8,345,000	\$ 574,850	\$ 8,919,850
2040	\$ 7,065,000	\$ 310,900	\$ 7,375,900
2041	\$ 2,865,000	\$ 114,600	\$ 2,979,600
<b>Total</b>	<b>492,835,000</b>	<b>148,440,068</b>	<b>641,275,068</b>

# McKinney Independent School District

## Revenue Budget by Object

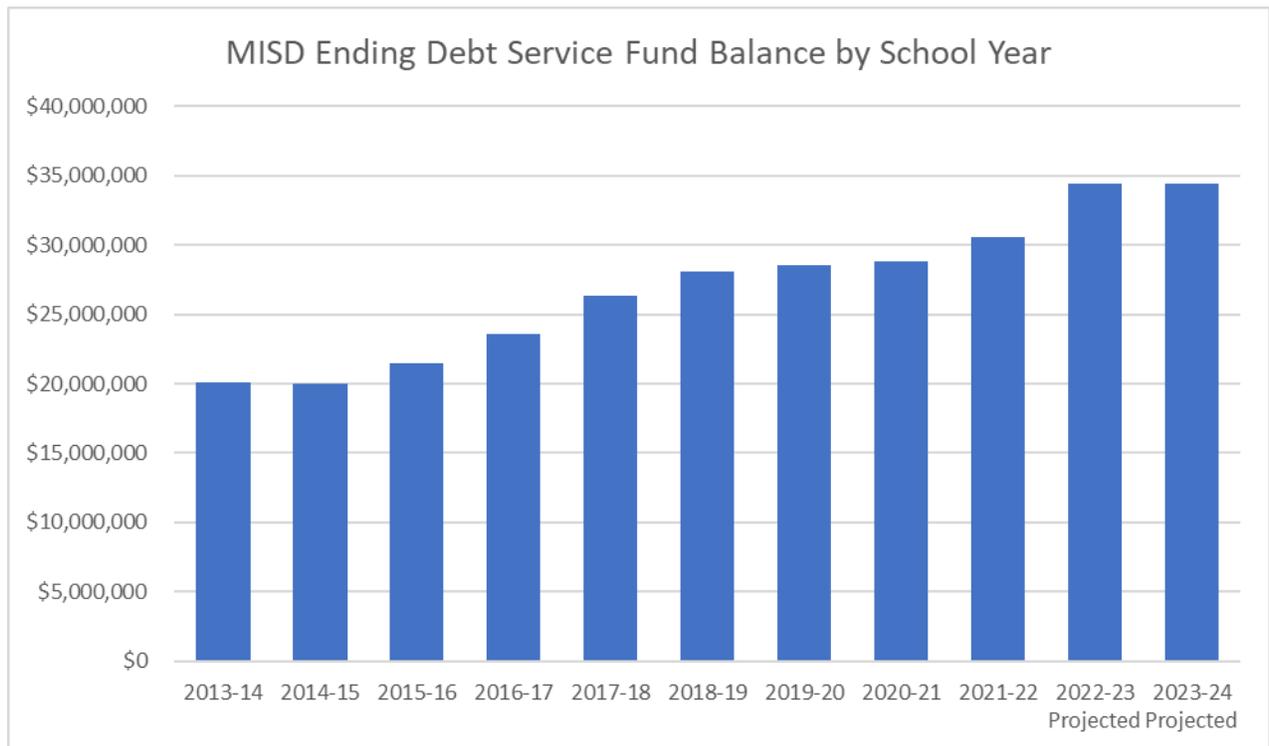


# McKinney Independent School District

## Historical Fund Balance Analysis

### Historical Fund Balance Analysis - Debt Service Fund

<u>Audit Year</u>	<u>Enrollment</u>	<u>Ending Fund Balance</u>	<u>Debt Service Fund Expenditures</u>	<u>Months of Fund Balance</u>	<u>Percentage of Operating</u>	<u>Net Change</u>
2013-14	24,655	\$20,064,495	\$46,962,829	5.13	42.7%	
2014-15	24,811	\$19,990,945	\$52,214,496	4.59	38.3%	(\$73,550)
2015-16	24,765	\$21,460,805	\$55,210,815	4.66	38.9%	\$1,469,860
2016-17	24,880	\$23,621,603	\$55,676,425	5.09	42.4%	\$2,160,798
2017-18	24,959	\$26,313,970	\$62,147,982	5.08	42.3%	\$2,692,367
2018-19	24,717	\$28,097,175	\$64,218,167	5.25	43.8%	\$1,783,205
2019-20	24,621	\$28,539,967	\$70,135,994	4.88	40.7%	\$442,792
2020-21	23,398	\$28,818,818	\$73,211,706	4.72	39.4%	\$278,851
2021-22	23,379	\$30,593,215	\$69,260,414	5.30	44.2%	\$1,774,397
2022-23 Projected	23,342	\$34,402,146	\$80,807,838	5.11	42.6%	\$3,808,931
2023-24 Projected	23,100	\$34,402,146	\$86,416,203	4.78	39.8%	\$0



# McKinney Independent School District

## Budget Summary – Detail by Function

McKinney Independent School District  
Debt Service Fund - By Function  
For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)

	2021-22	2022-2023		2023-2024		
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
5700 Property Tax Revenue	\$ 70,317,357	\$ 75,054,869	\$ 80,362,533	\$ 82,880,858	\$ 87,916,203	\$ 12,861,334
5800 State Revenue	\$ 391,401	\$ 500,000	\$ 500,000	\$ 1,448,809	\$ 500,000	\$ -
5900 Federal Revenue		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 70,708,758</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 84,329,667</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>
<b>Other Resources</b>	<b>\$ 52,265,803</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,359,666</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Revenue and Other Resources</b>	<b>\$ 122,974,561</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 124,689,333</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>
<b>Expenditures</b>						
11 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Instructional Resources & Media Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Curriculum & Staff Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Instruction Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 School Leadership	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31 Guidance, Counseling, & Evaluation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 Social Work Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 Health Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34 Student Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 Food Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 Cocurricular/Extracurricular Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41 General Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Plant Maintenance and Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
52 Security and Monitoring Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
53 Data Processing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
61 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
71 Debt Service	\$ 69,260,414	\$ 75,554,869	\$ 80,862,533	\$ 80,807,838	\$ 88,416,203	\$ 12,861,334
81 Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91 Contracted Instructional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Payments to JJAEP Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99 Other Intergovernmental Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 69,260,414</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 80,807,838</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>
<b>Other Uses</b>	<b>\$ 51,939,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,072,564</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures and Other Uses</b>	<b>\$ 121,200,164</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 120,880,402</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 1,448,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,521,829</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,774,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,808,931</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Beginning Fund Balance	\$ 28,818,818	\$ 30,593,215	\$ 30,593,215	\$ 30,593,215	\$ 34,402,145	\$ 34,402,145
Prior Period Adjustments						
Projected Ending Fund Balance	\$ 30,593,215	\$ 30,593,215	\$ 30,593,215	\$ 34,402,145	\$ 34,402,145	\$ 34,402,145

# McKinney Independent School District

## Budget Summary- Detail by Object Category

### McKinney Independent School District 2023-24 Adopted Debt Service Fund Budget By Object Category

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff from 22-23 Original
<b>Revenues</b>						
5700 Local	\$ 70,317,357	\$75,054,869	\$80,362,533	\$ 82,880,858	\$87,916,203	\$ 12,861,334
5800 State	\$ 391,401	\$ 500,000	\$ 500,000	\$ 1,448,809	\$ 500,000	\$ -
5900 Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 70,708,758</b>	<b>\$75,554,869</b>	<b>\$80,862,533</b>	<b>\$ 84,329,667</b>	<b>\$88,416,203</b>	<b>\$ 12,861,334</b>
<b>Other Resources</b>	\$ 52,265,803	\$ -	\$ -	\$ 40,359,666	\$ -	\$ -
<b>Total Revenue and Other Resources</b>	<b>\$ 122,974,561</b>	<b>\$75,554,869</b>	<b>\$80,862,533</b>	<b>\$ 124,689,333</b>	<b>\$88,416,203</b>	<b>\$ 12,861,334</b>
<b>Expenditures</b>						
6100 Payroll Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6200 Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6300 Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6400 Other Operating Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6500 Debt Services	\$ 69,260,414	\$75,554,869	\$80,862,533	\$ 80,807,838	\$88,416,203	\$ 12,861,334
6600 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 69,260,414</b>	<b>\$75,554,869</b>	<b>\$80,862,533</b>	<b>\$ 80,807,838</b>	<b>\$88,416,203</b>	<b>\$ 12,861,334</b>
<b>Other Uses</b>	\$ 51,939,750	\$ -	\$ -	\$ 40,072,564	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 121,200,164</b>	<b>\$75,554,869</b>	<b>\$80,862,533</b>	<b>\$ 120,880,402</b>	<b>\$88,416,203</b>	<b>\$ 12,861,334</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 1,448,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,521,829</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,774,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,808,931</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Beginning Fund Balance	\$ 28,818,818	\$30,593,215	\$30,593,215	\$ 30,593,215	\$34,402,146	\$ 3,808,931
Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Ending Fund Balance	<b>\$ 30,593,215</b>	<b>\$30,593,215</b>	<b>\$30,593,215</b>	<b>\$ 34,402,146</b>	<b>\$34,402,146</b>	<b>\$ 3,808,931</b>

# McKinney Independent School District

## Budget Summary- Detail by Object

McKinney Independent School District  
**2023-24 Adopted Debt Service Fund Budget - By Object**  
 For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)

	2021-22		2022-23		2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Revenues</b>						
5700 <i>Local</i>						
5711 Taxes, Current Year	\$ 69,002,214	\$ 72,887,915	\$ 78,195,579	\$ 80,785,967	\$ 84,545,617	\$ 11,657,702
5712 Taxes, Prior Year	\$ 139,320	\$ 847,880	\$ 847,880	\$ 218,831	\$ 983,490	\$ 135,610
5716 Taxes - Rollback	\$ 876,334	\$ 139,445	\$ 139,445	\$ 300,552	\$ 145,165	\$ 5,720
5719 Penalties, Interest, and Other Tax Revenues	\$ 241,529	\$ 639,629	\$ 639,629	\$ 258,631	\$ 741,931	\$ 102,302
5735 Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5738 Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5740 Princeton Land Detachment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5742 Interest Income/Investment	\$ 57,960	\$ 540,000	\$ 540,000	\$ 1,316,877	\$ 1,500,000	\$ 960,000
5743 Rental of Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5744 Gifts & Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745 Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5751 Food Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5752 Athletics Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5769 Misc Rev Intermediate Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Local	\$ 70,317,357	\$ 75,054,869	\$ 80,362,533	\$ 82,880,858	\$ 87,916,203	\$ 12,861,334
5800 <i>State</i>						
5811 Per Capita - Available Funds Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5812 Foundation Entitlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5819 Other Foundation Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5829 Other State Revenues	\$ 391,401	\$ 500,000	\$ 500,000	\$ 1,448,809	\$ 500,000	\$ -
5831 TRS On-Behalf	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total State	\$ 391,401	\$ 500,000	\$ 500,000	\$ 1,448,809	\$ 500,000	\$ -
5900 <i>Federal</i>						
5921 Nat'l School Breakfast	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5922 Nat'l School Lunch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5923 USD Donated Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5929 Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5931 School Related Health (SHARS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5939 Summer Feeding Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 70,708,758</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 84,329,667</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>

# McKinney Independent School District

**McKinney Independent School District**  
**2023-24 Adopted Debt Service Fund Budget - By Object**  
*For the Years Ended June 30, 2022 - June 30, 2024 (Actual, Budgeted and Projected)*

	2021-22	2022-23			2023-24	
	Actual	Original Budget	Current Budget	Projected Actual	Adopted Budget	Diff From 22-23 Original
<b>Other Resources</b>						
7911 Sale of Bonds	\$ 44,735,000	\$ -	\$ -	\$ 36,165,000	\$ -	\$ -
7912 Sale of Real and Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7915 Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7916 Premium/Discount on Bonds	\$ 7,530,803	\$ -	\$ -	\$ 4,194,666	\$ -	\$ -
Total Other Resources	\$ 52,265,803	\$ -	\$ -	\$ 40,359,666	\$ -	\$ -
<b>Total Revenues and Other Resources</b>	<b>\$ 122,974,561</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 124,689,333</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>
<b>Expenditures</b>						
6500 <i>Debt Services</i>						
6511 Bond Principal	\$ 47,825,000	\$ 35,641,225	\$ 58,530,000	\$ 58,530,000	\$ 31,540,000	\$ (4,101,225)
6512 Capital Lease Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6521 Interest On Bonds	\$ 21,097,812	\$ 39,863,644	\$ 21,995,430	\$ 21,995,430	\$ 56,826,203	\$ 16,962,559
6522 Capital Lease Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6599 Other Debt Service Fees	\$ 337,603	\$ 50,000	\$ 337,103	\$ 282,408	\$ 50,000	\$ -
Total Debt Services	\$ 69,260,415	\$ 75,554,869	\$ 80,862,533	\$ 80,807,838	\$ 88,416,203	\$ 12,861,334
<b>Other Uses</b>						
8911 Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8940 Bond Refunding	\$ 51,939,750	\$ -	\$ -	\$ -	\$ -	\$ -
8949 Other Uses	\$ -	\$ -	\$ -	\$ 40,072,564	\$ -	\$ -
Total Other Uses	\$ 51,939,750	\$ -	\$ -	\$ 40,072,564	\$ -	\$ -
<b>Total Expenditures and Other Uses</b>	<b>\$ 121,200,165</b>	<b>\$ 75,554,869</b>	<b>\$ 80,862,533</b>	<b>\$ 120,880,401</b>	<b>\$ 88,416,203</b>	<b>\$ 12,861,334</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 1,448,343</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,521,829</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,774,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,808,932</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Beginning Fund Balance	\$ 28,818,818	\$ 30,593,215	\$ 30,593,215	\$ 30,593,215	\$ 34,402,146	\$ 3,808,931
Prior Period Adjustments						
Projected Ending Fund Balance	\$ 30,593,215	\$ 30,593,215	\$ 30,593,215	\$ 34,402,146	\$ 34,402,146	\$ 3,808,931

# McKinney Independent School District

## Assumptions & Projections

McKinney ISD passed a new bond proposition in the fall of 2021. We were able to keep the voter approved I&S tax rate at \$ 0.37 through careful management of our debt portfolio. MISD continually seeks opportunities to redeem or retire debt to save on interest expenses and maximize our tax dollars.



# McKinney Independent School District

## Eight Year Analysis – Detailed by Object

McKinney Independent School District  
**2023-24 Adopted Debt Service Fund Budget - By Object**  
 For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

		2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
		Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Revenues</b>									
5700	<i>Local</i>								
5711	Taxes, Current Year	\$ 68,710,874	\$ 71,746,826	\$ 69,002,214	\$ 80,785,967	\$ 84,545,617	\$ 92,844,758	\$ 96,652,754	\$ 100,611,745
5712	Taxes, Prior Year	\$ 67,644	\$ 283,068	\$ 139,320	\$ 218,831	\$ 983,490	\$ 1,080,031	\$ 1,124,328	\$ 1,170,382
5716	Taxes - Rollback	\$ 261,215	\$ 386,279	\$ 876,334	\$ 300,552	\$ 145,165	\$ 165,400	\$ 166,725	\$ 168,045
5719	Penalties, Interest, and Other Tax Revenues	\$ 226,876	\$ 239,288	\$ 241,529	\$ 258,631	\$ 741,931	\$ 814,760	\$ 848,177	\$ 882,919
5735	Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5738	Tuition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5740	Princeton Land Detachment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5742	Interest Income/Investment	\$ 413,479	\$ 23,874	\$ 57,960	\$ 1,316,877	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
5743	Rental of Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5744	Gifts & Bequests	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5745	Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5749	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5751	Food Service Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5752	Athletics Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5769	Misc Rev Intermediate Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Local	\$ 69,680,087	\$ 72,679,335	\$ 70,317,357	\$ 82,880,858	\$ 87,916,203	\$ 96,404,949	\$ 100,291,984	\$ 104,333,091
5800	<i>State</i>								
5811	Per Capita - Available Funds Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5812	Foundation Entitlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5819	Other Foundation Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5829	Other State Revenues	\$ 734,063	\$ 676,515	\$ 391,401	\$ 1,448,809	\$ 500,000	\$ 7,383,475	\$ 7,615,800	\$ 7,858,598
5831	TRS On-Behalf	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total State	\$ 734,063	\$ 676,515	\$ 391,401	\$ 1,448,809	\$ 500,000	\$ 7,383,475	\$ 7,615,800	\$ 7,858,598
5900	<i>Federal</i>								
5921	Nat'l School Breakfast	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5922	Nat'l School Lunch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5923	USD Donated Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5929	Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5931	School Related Health (SHARS)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5939	Summer Feeding Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Revenue</b>	<b>\$ 70,414,150</b>	<b>\$ 73,355,850</b>	<b>\$ 70,708,758</b>	<b>\$ 84,329,667</b>	<b>\$ 88,416,203</b>	<b>\$ 103,788,424</b>	<b>\$ 107,907,784</b>	<b>\$ 112,191,689</b>

# McKinney Independent School District

McKinney Independent School District  
 2023-24 Adopted Debt Service Fund Budget - By Object  
 For the Years Ended June 30, 2020 - June 30, 2027 (Actual, Budgeted and Projected)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Projected Actual	Adopted Budget	Projected	Projected	Projected
<b>Other Resources</b>								
7911 Sale of Bonds	\$ 29,305,000	\$ 17,800,000	\$ 44,735,000	\$ 36,165,000	\$ -			
7912 Sale of Real and Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -			
7915 Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -			
7916 Premium/Discount on Bonds	\$ 2,225,655	\$ 590,033	\$ 7,530,803	\$ 4,194,666	\$ -			
Total Other Resources	\$ 31,530,655	\$ 18,390,033	\$ 52,265,803	\$ 40,359,666	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues and Other Resources</b>	<b>\$ 101,944,805</b>	<b>\$ 91,745,883</b>	<b>\$ 122,974,561</b>	<b>\$ 124,689,334</b>	<b>\$ 88,416,203</b>	<b>\$ 103,788,424</b>	<b>\$ 107,907,784</b>	<b>\$ 112,191,689</b>
<b>Expenditures</b>								
6500 Debt Services								
6511 Bond Principal	\$ 45,855,000	\$ 51,005,000	\$ 47,825,000	\$ 58,530,000	\$ 31,540,000	\$ 34,570,000	\$ 33,115,000	\$ 34,065,000
6512 Capital Lease Principal	\$ -	\$ -	\$ -	\$ -	\$ -			
6521 Interest On Bonds	\$ 24,110,922	\$ 22,064,356	\$ 21,097,812	\$ 21,995,430	\$ 56,826,203	\$ 53,097,618	\$ 49,955,418	\$ 49,374,168
6522 Capital Lease Interest	\$ -	\$ -	\$ -	\$ -	\$ -			
6599 Other Debt Service Fees	\$ 170,074	\$ 142,349	\$ 337,603	\$ 282,408	\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000
Total Debt Services	\$ 70,135,995	\$ 73,211,705	\$ 69,260,415	\$ 80,807,838	\$ 88,416,203	\$ 87,767,618	\$ 83,170,418	\$ 83,539,168
<b>Other Uses</b>								
8911 Operating Transfers Out	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -			
8940 Bond Refunding	\$ -	\$ -	\$ 51,939,750	\$ -	\$ -			
8949 Other Uses	\$ 27,866,019	\$ 18,255,325	\$ -	\$ 40,072,564	\$ -	\$ 16,020,806	\$ 24,737,366	\$ 28,652,521
Total Other Uses	\$ 31,366,019	\$ 18,255,325	\$ 51,939,750	\$ 40,072,564	\$ -	\$ 16,020,806	\$ 24,737,366	\$ 28,652,521
<b>Total Expenditures and Other Uses</b>	<b>\$ 101,502,014</b>	<b>\$ 91,467,030</b>	<b>\$ 121,200,165</b>	<b>\$ 120,880,401</b>	<b>\$ 88,416,203</b>	<b>\$ 103,788,424</b>	<b>\$ 107,907,784</b>	<b>\$ 112,191,689</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>\$ 278,155</b>	<b>\$ 144,145</b>	<b>\$ 1,448,343</b>	<b>\$ 3,521,829</b>	<b>\$ -</b>	<b>\$ 16,020,806</b>	<b>\$ 24,737,366</b>	<b>\$ 28,652,521</b>
<b>Net Change in Fund Balance</b>	<b>\$ 442,791</b>	<b>\$ 278,852</b>	<b>\$ 1,774,396</b>	<b>\$ 3,808,932</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Projected Beginning Fund Balance	\$ 28,097,175	\$ 28,539,967	\$ 28,818,818	\$ 30,593,215	\$ 34,402,146	\$ 34,402,146	\$ 50,422,952	\$ 75,160,318
Prior Period Adjustments								
Projected Ending Fund Balance	\$ 28,539,967	\$ 28,818,818	\$ 30,593,215	\$ 34,402,146	\$ 34,402,146	\$ 50,422,952	\$ 75,160,318	\$ 103,812,839

# McKinney Independent School District

## FOOTNOTES

1. *This long-range forecast is for illustrative and planning purposes only. Given the unpredictability of the biennial state legislature and other economic indicators, forecasts are subject to change frequently. This model represents a realistic, yet conservative prediction of financial outcomes based on current funding formulas.*
2. *This financial plan does not include the opening of any new schools.*
3. *This plan uses static enrollment figures. It does not consider any future changes in staffing that may or may not be required.*
4. *This financial plan does not assume any pay raises for staff beyond the 2023-2024 fiscal year, and there are no provisions for market value salary adjustments or additional employee benefits in this plan. All increases in compensation will need to be evaluated against available funds on an annual basis.*
5. *Revenue forecasts assume property value growth at 4% per annum. Recent legislation changed the homestead exemption from \$40,000 to \$100,000. This change has been considered for this forecast. Because Future and current budgets will be adopted based on estimated property values, adequate reserves must be maintained to accommodate any required settle-up with the State when values are finally certified.*
6. *This plan does not reflect the expenses that will be offset with ESSER funds, or the expected annual budget saves the district customarily maintains.*

INFORMATIONAL SECTION

# McKinney Independent School District

## Tax Overview

The estimated values for the 2023 tax year were received from the Collin Central Appraisal District. The following taxable value is the initial factor considered when preparing the General Fund and Debt Service Fund budgets:

McKinney ISD Values \$24,480,000,000 (a 7.86% increase)

The district **proposed** a tax rate at the June Board Meeting. That total tax rate was not to exceed \$1.2744 (\$.9044 for M&O and \$0.3700 for I&S) and will be adjusted upon receipt of the certified values in July along with the Maximum Compressed Rate (MCR) from the Texas Education Agency. The tax rate is the maximum tax rate the district may adopt without going through the same motions – meaning, re-publishing a tax rate notice and holding a public hearing on the tax rate.

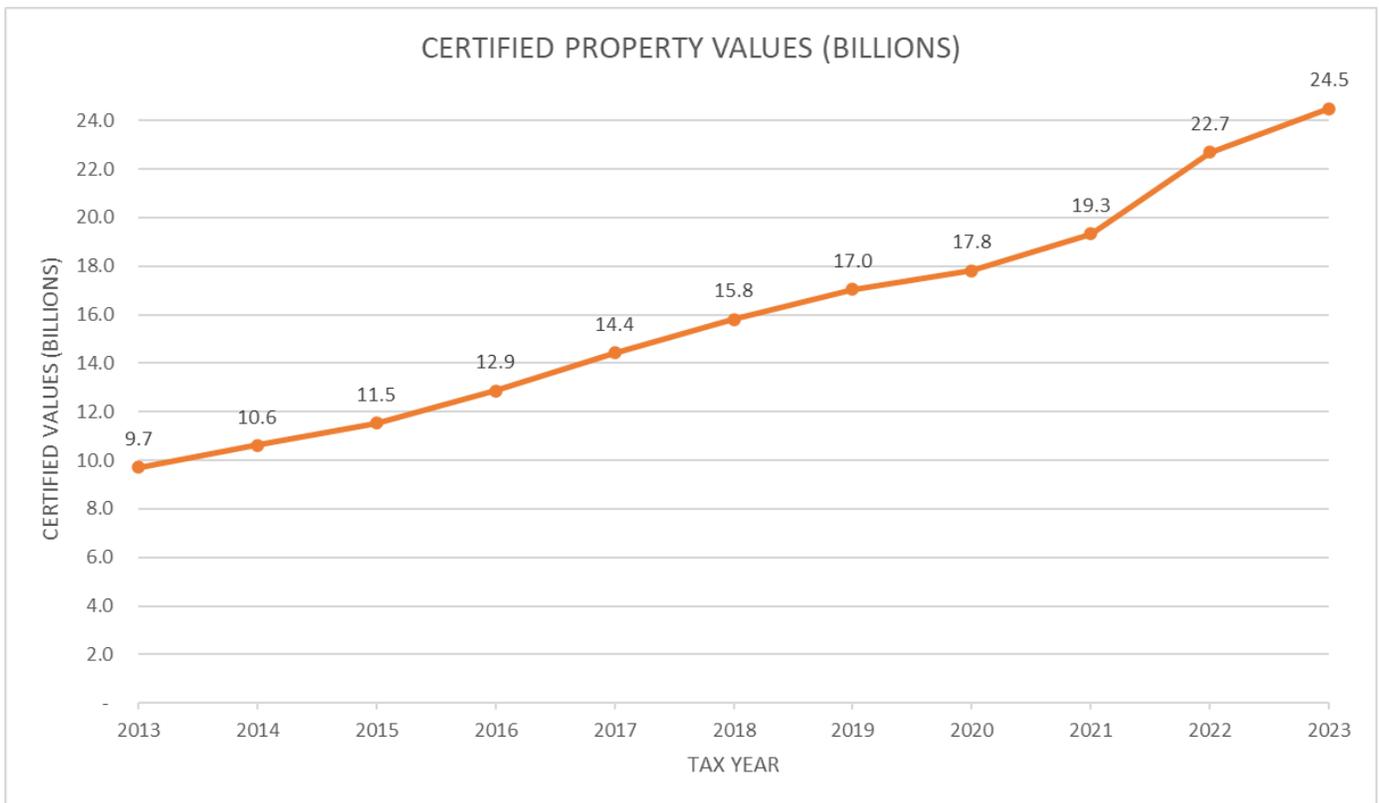
The district does not receive any alternative tax collections, e.g., sales tax, income tax, sin tax, etc.



# McKinney Independent School District

## Multi-Year Trend for Property Values

McKinney ISD has continued to see increasing property values for the past decade, and we anticipate those growth rates to continue over time. The economy in Collin County is still growing. There are new properties being built around the county and district, which will allow our values to grow over the next five years. Additional property value growth does not equal more revenue to the district. As current funding formulas cap property value growth and as property values grow, state aid decreases which equals no additional revenue.



# McKinney Independent School District

## Tax Collections History

The table below indicates a strong tax collection record for McKinney ISD. Most of the general fund and debt service fund local revenue is received in the form of local property tax collections. Having strong tax collections allows MISD to accurately project revenue for both general fund and debt service.

(Amounts Expressed in Thousands)

Fiscal Year Ended	Original Amount Levied	Supplements & Corrections	Total Adjusted Levy for Fiscal Year	Collected Within the First Year of Levy		Collections in Subsequent Years	Total Collections to Date	
				Amount	Percent of Levy		Amount	Percent of Levy
2013	\$ 139,004,880	\$ 44,665	\$ 139,049,545	\$ 137,385,587	98.80%	\$ 1,939,127	\$ 139,306,153	100.22%
2014	159,264,411	28,473	159,292,884	157,062,371	98.60%	2,417,373	159,472,646	100.13%
2015	173,236,511	(430,345)	172,806,166	170,975,366	98.94%	1,975,799	172,938,670	99.83%
2016	187,285,283	(620,366)	186,664,917	184,811,639	99.01%	2,600,437	187,400,317	100.06%
2017	200,402,713	2,694,403	203,097,116	199,350,732	98.16%	2,316,975	201,598,544	100.60%
2018	221,685,097	3,273,948	224,959,045	223,118,683	99.18%	3,857,531	226,709,461	102.27%
2019	236,959,937	4,714,791	241,674,728	239,227,710	98.99%	2,650,099	240,741,455	101.60%
2020	237,452,207	7,607,752	245,059,959	242,337,912	98.89%	4,463,712	242,337,912	102.06%
2021	254,125,211	7,223,806	261,349,017	243,476,273	93.16%	2,622,717	248,408,305	97.75%
2022	257,215,486	3,041,220	260,256,706	255,437,771	99.31%	-	255,437,771	99.31%

\*\* Total collections, net of penalties, interest and other judgements, may result in collections that exceed 100% of adjusted levy.

Source: McKinney ISD Annual Financial Reports and Collin County Tax Office

Source: District Audit Report – Exhibit H-10



# McKinney Independent School District

## Tax Rate History

MISD families have benefited from property value growth and state mandated tax rate compression by decreasing our tax rate every year from 2018-2019. McKinney ISD's combined tax rate for the 2023-2024 Fiscal Year is \$1.3129. The \$1.1275 combined tax rate is a \$0.1854 decrease from the 2022-2023 Fiscal Year.

School Year	Tax Year	Maintenance & Operations (M&O)	Debt Service (I&S)	Total
2002-03	2002	1.4650	0.4800	1.9450
2003-04	2003	1.5000	0.4800	1.9800
2004-05	2004	1.5000	0.5000	2.0000
2005-06	2005	1.5000	0.5000	2.0000
2006-07	2006	1.3700	0.4710	1.8410
2007-08	2007	1.0400	0.4770	1.5170
2008-09	2008	1.0400	0.4770	1.5170
2009-10	2009	1.0400	0.5000	1.5400
2010-11	2010	1.0400	0.4880	1.5280
2011-12	2011	1.0400	0.5000	1.5400
2012-13	2012	1.0400	0.5000	1.5400
2013-14	2013	1.1700	0.5000	1.6700
2014-15	2014	1.1700	0.5000	1.6700
2015-16	2015	1.1700	0.5000	1.6700
2016-17	2016	1.1700	0.4500	1.6200
2017-18	2017	1.1700	0.4500	1.6200
2018-19	2018	1.1700	0.4200	1.5900
2019-20	2019	1.0684	0.4200	1.4884
2020-21	2020	1.0547	0.4200	1.4747
2021-22	2021	1.0067	0.3700	1.3767
2022-23	2022	0.9429	0.3700	1.3129

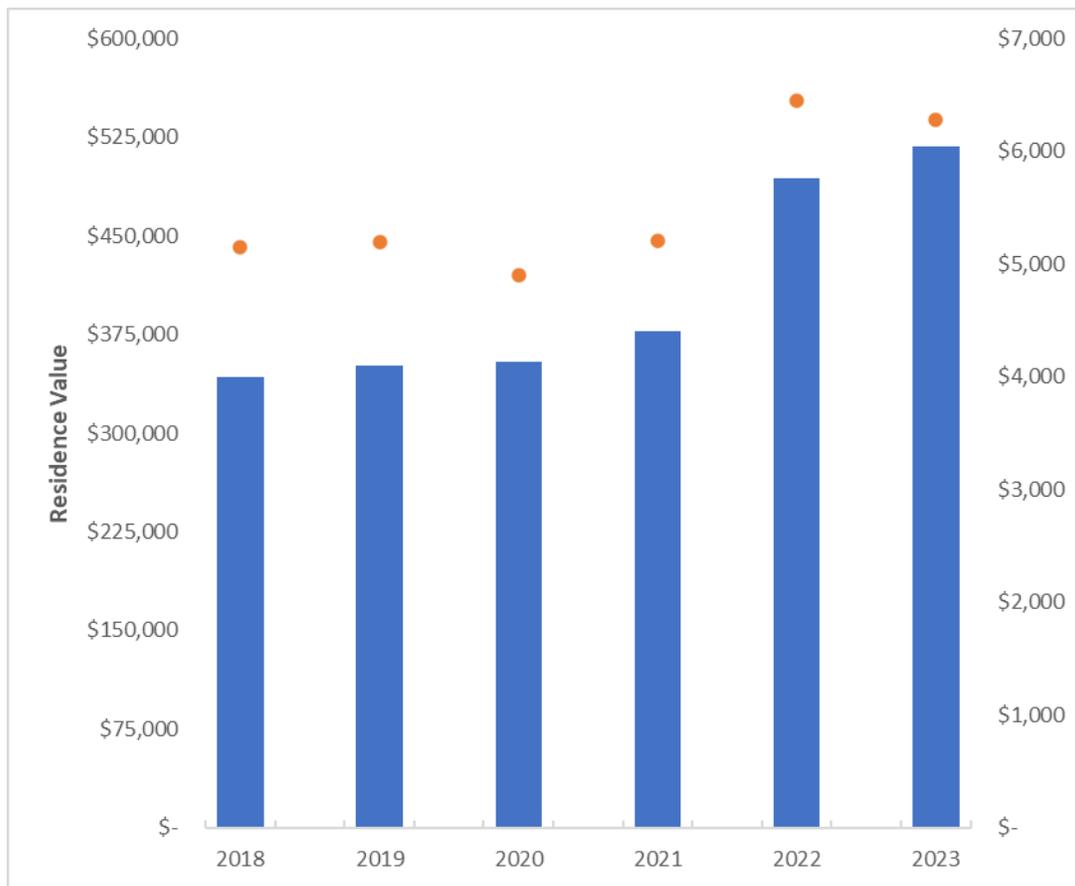
# McKinney Independent School District

## Financial Impact on Residential Homeowner

### For Budget Year 2023-24

Every homeowner receives a state mandated homestead exemption of \$40,000 to reduce the amount of taxes owed. An additional exemption is provided for those 65 years and older. Their tax levy is frozen at the amount when they receive the exemption and can never go up even as their home value or tax rate increases. Prior to 2021-2022, the State of Texas Homestead Exemption was \$25,000 for the levy year.

	2018	2019	2020	2021	2022	2023
Average Residence Value	\$ 342,657	\$ 351,642	\$ 354,144	\$ 377,932	\$ 493,508	\$ 518,183
Less: Homestead Exemption	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (40,000)
Adjusted Taxable Value	\$ 317,657	\$ 326,642	\$ 329,144	\$ 352,932	\$ 468,508	\$ 478,183
Rate per \$100 Value	\$ 1.6200	\$ 1.5900	\$ 1.4880	\$ 1.4750	\$ 1.3770	\$ 1.3129
Tax Levy	\$ 5,146	\$ 5,194	\$ 4,898	\$ 5,206	\$ 6,451	\$ 6,278



**PERSONNEL INFORMATION**

# McKinney Independent School District

## Personnel Overview

The staffing of campuses, departments, and administrative roles is thoroughly reviewed by the Superintendent, Deputy Superintendent, and Assistant Superintendents to continue our classroom success. While there is not an exact science to the process, the budget document includes some of the relevant information used in determining staff counts, salary schedules, and raise criteria.

The budget for McKinney ISD is people intensive. Approximately 76% of the budget is comprised of salaries and benefits, so it is imperative for the continued financial health of the district to monitor staff levels during the staff allocation process.

The district must balance efficiency with effectiveness. The larger the staffing ratio is, the greater the overall efficiency. The district's administration must continually evaluate staffing issues during the budgeting process. Each year staffing changes are made to operate the district more effectively.

## Teacher Pay Scale and District Compensation

The Teacher Pay Scale is competitive versus the surrounding districts and the following is a summary of the highlights of the scale:

Starting Teacher	\$60,450
5 Years Experience	\$61,950
10 Years Experience	\$63,950
15 Years Experience	\$66,450
20 Years Experience	\$68,950



# McKinney Independent School District

## Highly Qualified Staff

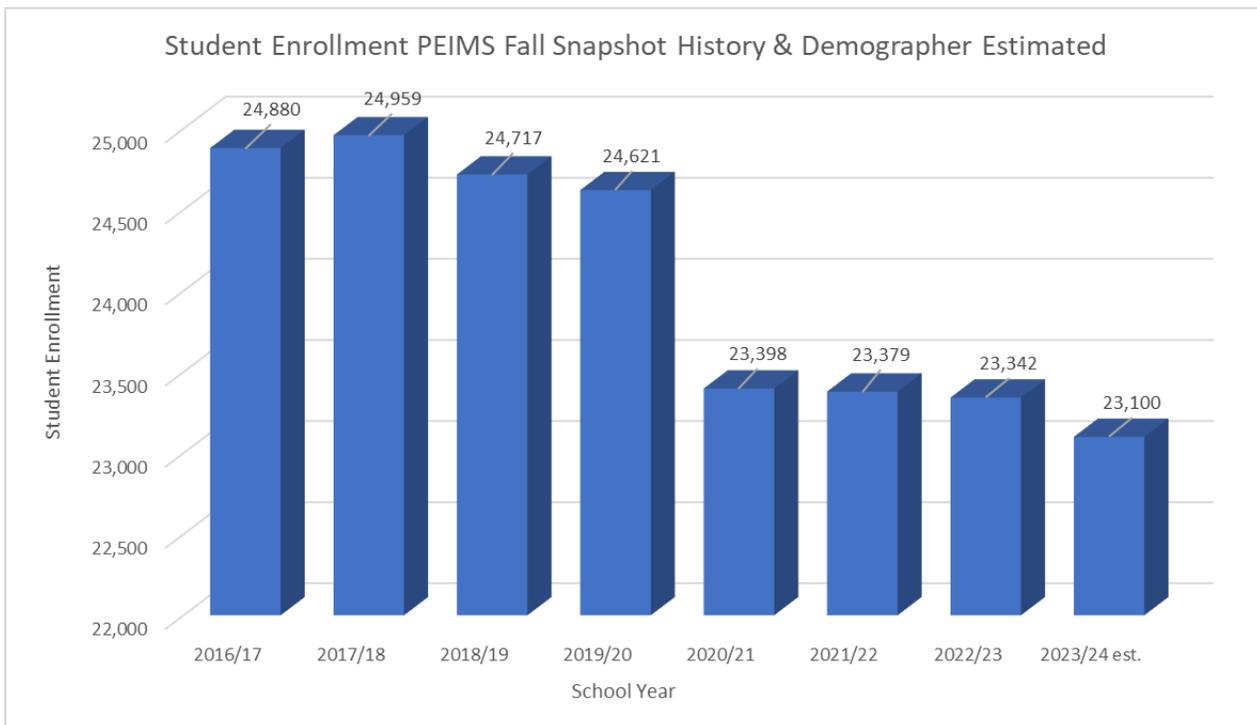
McKinney ISD's reputation allows the district to hire highly qualified and trained staff members. Over half of McKinney ISD teachers have more than 11 years' experience, which demonstrates the district's ability to hire and retain good teachers.

The district regularly evaluates employment types for each campus and department to determine if staffing levels are appropriate. When necessary, MISD reassigns staff accordingly to meet all district objectives.

## Staffing Drivers & Trends

The district utilizes a demography firm to assist in developing information regarding student enrollment projections and trends. Zonda Education applies the latest techniques and methodologies available in the industry when developing projections for McKinney ISD. Projections are updated quarterly.

The major driver of staffing formulas is based on enrollment trends. As enrollment increases, there will be a corresponding increase to campus professional support staff positions such as aides, teachers, and/or special education staff. As enrollment begins to stabilize, there are fewer central office positions added. The following information reflects enrollment history and projections used to allocate positions.



# McKinney Independent School District

## McKinney ISD Staffing Summary

	Fiscal Year										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
<b>Instruction</b>											
Teachers	1,631	1,649	1,651	1,671	1,670	1,663	1,656	1,621	1,643	1,631	
Librarians	23	26	25	24	23	28	24	23	23	25	
Educational Aides	224	232	227	241	264	274	275	287	293	287	
	1,878	1,907	1,903	1,936	1,957	1,965	1,959	1,935	1,959	1,943	
<b>Campus Administration</b>											
Principal	30	30	32	30	30	31	32	32	34	31	
Assistant Principal	51	51	49	54	56	58	57	57	57	58	
Instructional Officer	-	-	-	-	-	1	1	-	-	-	
Athletic	1	2	1	-	-	-	-	-	-	-	
	82	83	82	84	86	90	90	89	91	89	
<b>Student Services</b>											
Audiologist	-	1	1	-	-	-	-	-	-	-	
Counselor	45	43	48	47	48	53	61	59	57	56	
Educational Diagnostician	14	14	14	14	13	13	14	17	19	18	
Occupational Therapist	3	4	4	3	5	4	6	5	4	5	
Certified Orientation & Mobility Specialist	1	1	1	1	1	1	1	1	1	1	
Physical Therapist	-	-	-	1	-	1	-	1	1	-	
School Nurse	29	29	29	30	29	30	30	29	29	30	
LSSP/Psychologist	11	13	13	12	14	13	13	13	11	13	
Speech Therapist/Language Pathologist	29	34	34	33	36	38	39	41	44	46	
Truant Officer	1	1	-	-	-	-	-	-	-	-	
Work Based Learning Site Coordinator	-	-	-	-	-	-	-	-	-	-	
Teacher Facilitator	21	31	56	68	76	77	89	70	68	41	
Department Head	16	16	18	16	12	11	18	21	13	9	
Athletic Trainer	4	4	2	3	3	4	4	5	5	4	
Campus Professional Personnel	7	5	1	5	4	5	5	4	4	4	
Other Non-Instructional District Prof. Personnel	43	46	47	50	54	54	53	55	56	51	
	224	241	267	283	295	304	333	321	312	318	
<b>Support &amp; Administration</b>											
Superintendent, Deputy, Assoc. & Assistant Business Manager	7	7	7	8	8	8	8	8	10	9	
District Instr. Prog. Director/Exec. Director	15	19	23	24	24	26	23	25	29	30	
Auxiliary Staff	329	324	331	336	335	333	366	370	352	361	
Athletic Director	2	2	2	2	3	3	4	4	2	2	
Teacher Supervisor	6	5	6	10	10	6	8	8	4	4	
	360	358	370	381	381	377	410	416	398	407	
<b>Total</b>	2,544	2,589	2,622	2,684	2,719	2,736	2,792	2,761	2,760	2,757	

Source: Fall Public Education Information Management System (PEIMS) with full time equivalents as of the last Friday in October

Notes:

Full-time instructional employees of the district are employed for 188 contract days. Assistant middle school and elementary principals and secondary bookkeepers are employed 210 contract days. Campus principals, student services employees, central administrative, and non campus professional employees are employed 226 days. Auxiliary staff are employed 260 contract days.

**GENERAL OBLIGATION BOND INFORMATION**

# McKinney Independent School District

## Outstanding Bond Issues & Bond Amortization Schedule

The district has multiple outstanding bond series (new money and refunding). The total amount of principal outstanding on voter authorized bonds as of August 24, 2023, is \$492,835,000.00.

The upcoming and past details of semiannual bond payments are as follow (subject to change if any bonds are refunded for savings or there is an application of over-levy):

The district administration will work closely with our financial advisor to monitor interest rates for callable maturities and if savings exist, we will bring this before the Board for consideration of refunding for savings.

2014 pricing final -New Money	19,380,000.00
2014 pricing final -Refunding	10,530,000.00
2015 Ref 012115 (2006 only) final final final	28,925,000.00
2016 Refunding pricing final	25,830,000.00
2016A Final Numbers	55,245,000.00
2017 Final	57,170,000.00
2018 final numbers -Long Term	29,255,000.00
2015A	41,930,000.00
2019 final v2	6,935,000.00
2021 Final -long-term	61,035,000.00
2021 Final -short term tech	1,130,000.00
2021 Final -Refunding	34,755,000.00
2022 Final Numbers -long-term	37,520,000.00
2022 Final Numbers -short term tech	1,535,000.00
2022 Final Numbers -Refunding	33,315,000.00
2023 bid to uw -New Money	17,940,000.00
2023 bid to uw -Refunding	30,405,000.00
<b>TOTAL</b>	<b>492,835,000.00</b>

# McKinney Independent School District

**McKinney Independent School District  
Summary of Bond Indebtedness  
2023-2024 School Year**

Bond Issue	Due Date	Interest	Principal	Total Payment	8/24/2023	8/31/2024	Date Bonds Complete
					Bonds Outstanding	Bonds Outstanding	
<b>2014</b>	2/15/2024	\$ 587,744	\$ 2,265,000	\$ 2,852,744	\$ 29,910,000	\$ 27,645,000	2/15/2039
	8/15/2024	\$ 531,119	\$ -	\$ 531,119			
<b>2015R</b>	2/15/2024	\$ 588,531	\$ 3,075,000	\$ 3,663,531	\$ 28,925,000	\$ 25,850,000	2/15/2031
	8/15/2024	\$ 511,656	\$ -	\$ 511,656			
<b>2015A</b>	2/15/2024	\$ 942,725	\$ 3,065,000	\$ 4,007,725	\$ 41,930,000	\$ 38,865,000	2/15/2040
	8/15/2024	\$ 866,100	\$ -	\$ 866,100			
<b>2016</b>	2/15/2024	\$ 573,475	\$ 2,030,000	\$ 2,603,475	\$ 25,830,000	\$ 23,800,000	2/15/2033
	8/15/2024	\$ 522,725	\$ -	\$ 522,725			
<b>2016A</b>	2/15/2024	\$ 1,188,256	\$ 3,135,000	\$ 4,323,256	\$ 55,245,000	\$ 52,110,000	2/15/2036
	8/15/2024	\$ 1,109,881	\$ -	\$ 1,109,881			
<b>2017</b>	2/15/2024	\$ 1,326,600	\$ 3,055,000	\$ 4,381,600	\$ 57,170,000	\$ 54,115,000	2/15/2037
	8/15/2024	\$ 1,250,225	\$ -	\$ 1,250,225			
<b>2018</b>	2/15/2024	\$ 731,375	\$ 1,345,000	\$ 2,076,375	\$ 29,255,000	\$ 27,910,000	2/15/2038
	8/15/2024	\$ 697,750	\$ -	\$ 697,750			
<b>2019</b>	2/15/2024	\$ 173,375	\$ 490,000	\$ 663,375	\$ 6,935,000	\$ 6,445,000	2/15/2040
	8/15/2024	\$ 161,125	\$ -	\$ 161,125			
<b>2021</b>	2/15/2024	\$ 1,873,453	\$ 7,240,000	\$ 9,113,453	\$ 96,920,000	\$ 89,680,000	2/15/2041
	8/15/2024	\$ 1,692,453	\$ -	\$ 1,692,453			
<b>2022</b>	2/15/2024	\$ 1,721,650	\$ 4,530,000	\$ 6,251,650	\$ 72,370,000	\$ 67,840,000	2/15/2042
	8/15/2024	\$ 1,608,400	\$ -	\$ 1,608,400			
<b>2023</b>	8/31/2023	\$ 47,002	\$ -	\$ 47,002			
	2/15/2024	\$ 1,107,906	\$ 38,915,000	\$ 40,022,906	\$ 48,345,000	\$ 9,430,000	2/15/2029
	8/15/2024	\$ 235,750	\$ -	\$ 235,750			
<b>GRAND TOTALS</b>		<b>\$ 20,049,277</b>	<b>\$ 69,145,000</b>	<b>\$ 89,194,277</b>	<b>\$ 492,835,000</b>	<b>\$ 423,690,000</b>	

# McKinney Independent School District

## Bond Approval Information

McKinney ISD voters approved the 2021 bond proposition. The \$275,000,000 bond proposal included construction of a new elementary school, updates and renovations to existing campuses, student laptop initiative funding, and classroom, STEM and CTE computers.

Date of Issuance	Bonds Issued to Date	Unissued Bonds
May 2000	\$298,000,000	\$0.00
October 2005	\$197,000,000	\$0.00
May 2011	\$191,075,000	\$0.00
May 2016	\$220,000,000	\$0.00
May 2021	\$164,000,000	\$111,000,000



# McKinney Independent School District

## 2021 Bond Report August 2023 (September Board Meeting 2023)

Source	Budget	Received	Remaining
<b>Grand Total</b>	<b>289,745,788</b>	<b>196,745,788</b>	<b>93,000,000</b>
<b>Bonds (2021 Bond Program)</b>	<b>275,000,000</b>	<b>182,000,000</b>	<b>93,000,000</b>
Land Sale	7,371,261	7,371,261	0
Interest Earned	5,909,028	5,909,028	0
Other	1,465,498	1,465,498	0

Fund 615 - 2021 Construction Fund				
Project	Budget	Actual Expenditures	Encumbrances	Remaining
<b>Grand Total</b>	<b>283,879,389</b>	<b>78,235,881</b>	<b>21,319,856</b>	<b>184,323,651</b>
<b>Elementary #22</b>	<b>35,000,000</b>	<b>29,752,830</b>	<b>2,482,525</b>	<b>2,764,645</b>
Construction (including Technology Infrastructure)	30,000,000	28,051,584	1,902,173	46,243
Architectural, Engineering, Geotechnical, etc.	1,650,000	12,500	0	1,637,500
Independent Materials Testing, Utilities (including Fiber), etc.	1,000,000	366,003	42,660	591,338
Furniture, Fixture & Equipment, etc.	2,350,000	1,322,743	537,693	489,564
<b>SIJMS to 1500 Expansion &amp; Fine Arts</b>	<b>23,000,000</b>	<b>0</b>	<b>0</b>	<b>23,000,000</b>
Construction (including Technology Infrastructure)	20,000,000	0	0	20,000,000
Architectural, Engineering, Geotechnical, etc.	1,500,000	0	0	1,500,000
Independent Materials Testing, Utilities (including Fiber), etc.	500,000	0	0	500,000
Furniture, Fixture & Equipment, etc.	1,000,000	0	0	1,000,000
<b>MBHS STEM, CTE &amp; Fine Arts</b>	<b>8,000,000</b>	<b>0</b>	<b>0</b>	<b>8,000,000</b>
Construction (including Technology Infrastructure)	6,500,000	0	0	6,500,000
Architectural, Engineering, Geotechnical, etc.	750,000	0	0	750,000
Independent Materials Testing, Utilities (including Fiber), etc.	250,000	0	0	250,000
Furniture, Fixture & Equipment, etc.	500,000	0	0	500,000
<b>MBHS Refresh</b>	<b>31,000,000</b>	<b>45,450</b>	<b>0</b>	<b>30,954,550</b>
Consultant	350,000	0	0	350,000
HVAC	8,000,000	0	0	8,000,000
Refresh	22,650,000	45,450	0	22,604,550
<b>SIJMS Refresh</b>	<b>17,800,000</b>	<b>7,182,109</b>	<b>400,969</b>	<b>10,216,922</b>
Consultant	200,000	120,941	0	79,059
HVAC	2,607,055	1,599,888	0	1,007,167
Refresh	14,992,945	5,461,279	400,969	9,130,696
<b>EMS Refresh</b>	<b>21,000,000</b>	<b>394,428</b>	<b>33,750</b>	<b>20,571,822</b>
Consultant	200,000	101,250	33,750	65,000
HVAC	6,000,000	0	0	6,000,000
Refresh	14,800,000	293,178	0	14,506,822
<b>Webb Refresh</b>	<b>7,025,000</b>	<b>3,925,807</b>	<b>4,971</b>	<b>3,094,222</b>
Consultant	100,000	35,300	0	64,700
HVAC	171,810	171,810	0	0
Refresh	6,753,190	3,718,697	4,971	3,029,522
<b>Slaughter Refresh</b>	<b>7,500,000</b>	<b>4,840,054</b>	<b>1,461,791</b>	<b>1,198,154</b>
Consultant	174,000	88,125	80,250	5,625
HVAC	2,466,000	1,117,587	190,765	1,157,648
Refresh	4,860,000	3,634,342	1,190,776	34,882
<b>Finch Refresh</b>	<b>8,000,000</b>	<b>30,759</b>	<b>10,000</b>	<b>7,959,241</b>
Consultant	100,000	30,000	10,000	60,000
HVAC	0	0	0	0
Refresh	7,900,000	759	0	7,899,241
<b>Burks Refresh</b>	<b>7,000,000</b>	<b>3,061,083</b>	<b>25,157</b>	<b>3,913,760</b>
Consultant	100,000	43,912	0	56,088
HVAC	130,293	124,911	0	5,382
Refresh	6,769,707	2,892,260	25,157	3,852,290
<b>Bennett Refresh</b>	<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>7,500,000</b>
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000
<b>Minshew Refresh</b>	<b>7,500,000</b>	<b>0</b>	<b>0</b>	<b>7,500,000</b>
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000

# McKinney Independent School District

Wilmeth Refresh	7,500,000	0	0	7,500,000
Consultant	100,000	0	0	100,000
HVAC	2,500,000	0	0	2,500,000
Refresh	4,900,000	0	0	4,900,000
Facility Upgrades	2,000,000	494,304	90,565	1,415,131
Facility Upgrades	2,000,000	494,304	90,565	1,415,131
Furniture Refresh	975,000	39,416	41,320	894,264
Furniture Refresh	975,000	39,416	41,320	894,264
Maintenance Building	4,500,000	0	0	4,500,000
Maintenance Building	4,500,000	0	0	4,500,000
Land Purchase	2,236,736	51,434	0	2,185,302
Land Purchase	2,236,736	51,434	0	2,185,302
Serenity Building	791,051	0	0	791,051
Building	791,051	0	0	791,051
Health, Safety & Security	7,315,484	4,654,943	511,820	2,148,721
Health, Safety & Security	7,315,484	4,654,943	511,820	2,148,721
Athletics & Fine Arts Refresh	22,000,000	7,553,793	1,119,967	13,326,239
Athletics & Fine Arts Refresh	22,000,000	7,553,793	1,119,967	13,326,239
Technology Refresh+1:World+Classroom+CTE+Staff	42,000,000	10,591,686	8,527,217	22,881,098
Technology Refresh+1:World+Classroom+CTE+Staff	42,000,000	10,591,686	8,527,217	22,881,098
Elementary Playground Refresh	2,000,000	0	0	2,000,000
Elementary Playground Refresh	2,000,000	0	0	2,000,000
Buses	12,236,118	5,617,784	6,609,803	8,531
Buses	12,236,118	5,617,784	6,609,803	8,531

# McKinney Independent School District

## May 2021 Bond Approval

In May 2021, McKinney ISD voters approved a \$275 million bond package to provide funding to update and renovate existing campuses and to accommodate growth through campus expansions and a new school. Funds will also provide additional resources for classroom technology and school security, as well as additional student opportunities in academics, fine arts, and athletics.

## McKinney Boyd High School

MBHS will receive a complete refresh using 2021 bond dollars. This will include expansions in Science, Technology, Engineering and Math (STEM); Career and Technical Education (CTE); and Fine Arts.

Boyd received a new band hall addition in the summer of 2019 as a part of the 2016 bond.

## McKinney High School

MHS is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

MHS received a Performing Arts Center, additional fine arts spaces, and a new auxiliary gymnasium thanks to funds made available by the 2016 bond.



## McKinney North High School

MNHS is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

McKinney North received a complete refresh in the summer of 2020 as a part of the 2016 bond.

## Cockrill Middle School

Cockrill Middle School is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Cockrill received a new band hall addition in the summer of 2019 as a part of the 2016 bond.

## Dowell Middle School

Dowell Middle School is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology. DMS's athletic track was also resurfaced using funds from the 2021 bond.

## Evans Middle School

Evans Middle School will receive a complete refresh using 2021 bond dollars. So far, the school's athletic field has received a new turf surface.

## Faubion Middle School

Faubion Middle School is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

# McKinney Independent School District

## **Scott Johnson Middle School**

Scott Johnson Middle School is receiving a complete refresh using 2021 bond dollars. Phase one of the refresh was completed this past summer.

## **Bennett Elementary School**

Bennett Elementary will receive a complete refresh using 2021 bond dollars. Refresh renovations can include new heating and air conditioning, LED lighting, new paint and flooring and other preventative maintenance.

## **Burks Elementary School**

Burks Elementary received a complete refresh using 2021 bond dollars.

## **Caldwell Elementary School**

Caldwell Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Caldwell received a new kitchen as part of the 2016 bond.

## **Eddins Elementary School**

Eddins Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Eddins received a complete refresh in the summer of 2017 as a part of the 2016 bond.

## **Finch Elementary School**

Finch Elementary will receive a complete refresh using 2021 bond dollars. Refresh renovations can include new heating and air conditioning, LED lighting, new paint and flooring and other preventative maintenance.

## **Frazier Elementary School**

MISD is building a new campus in the northern section of the district with 2021 bond funds. Frazier Elementary will help relieve overcrowding in the area.

## **Glen Oaks Elementary School**

Glen Oaks Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Glen Oaks received a complete refresh in the summer of 2018 as a part of the 2016 bond.

## **Lawson Early Childhood School**

Lawson is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

## **Malvern Elementary School**

Malvern Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

# McKinney Independent School District

Malvern received a complete refresh in the summer of 2020 as a part of the 2016 bond.

## **McClure Elementary School**

McClure Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

## **McGowen Elementary School**

McGowen Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

## **McNeil Elementary School**

McNeil Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

McNeil received a complete refresh in the summer of 2020 as a part of the 2016 bond.

## **Minshew Elementary School**

Minshew Elementary will receive a complete refresh using 2021 bond dollars. Refresh renovations can include new heating and air conditioning, LED lighting, new paint and flooring and other preventative maintenance.

## **Press Elementary School**

Press Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

## **Reuben Johnson Elementary**

Reuben Johnson Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Reuben Johnson received a complete refresh in the summer of 2019 as a part of the 2016 bond.

## **Slaughter Elementary School**

Slaughter Elementary will receive a complete refresh using 2021 bond dollars. Refresh renovations can include new heating and air conditioning, LED lighting, new paint and flooring and other preventative maintenance.

## **Valley Creek Elementary School**

Valley Creek Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Valley Creek received a complete refresh in the summer of 2018 as a part of the 2016 bond.

## **Vega Elementary School**

Vega Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

# McKinney Independent School District

## **Walker Elementary School**

Walker Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.

Walker received a complete refresh in the summer of 2017 as a part of the 2016 bond.

## **Webb Elementary School**

Webb Elementary is receiving a complete refresh using 2021 bond dollars.

## **Wilmeth Elementary School**

Wilmeth Elementary will receive a complete refresh using 2021 bond dollars. Refresh renovations can include new heating and air conditioning, LED lighting, new paint and flooring and other preventative maintenance.

## **Wolford Elementary School**

Wolford Elementary is receiving partial improvements using 2021 bond dollars. This includes improvements in safety and security, and technology.



Wolford received a complete refresh in the summer of 2019 as a part of the 2016 bond.

## **McKinney ISD Stadium & Community Event Center**

McKinney ISD Stadium and Community Event Center were funded by the 2016 bond program. The stadium serves as the district's primary venue for football, soccer, marching band, and other competitive events. The Community Event Center hosts a multitude of special events throughout the year.

# McKinney Independent School District

## Debt Service Fund Information

The Debt Service Fund accounts for payments of principal, interest, and related fees on the district's general obligation bonds. Under Texas law, only these debt service payments can be accounted for in this fund.

The Texas Education Code Section 45.003(e) specifies that a school district is able to issue unlimited tax bonds, provided that the district demonstrates its projected ability to pay such bonds plus the District's outstanding bonds (excluding bonds authorized by an election held on or before April 1, 1992 and issued before September 1, 1992) at a debt service rate of not more than \$0.50 per \$100 of assessed valuation without the pledging of Tier I funds first.

## General Obligation Bonds

The primary type of bond debt instrument is the General Obligation Bond. This debt instrument requires voter approval.

The following information depicts bonded debt of MISD:

- Outstanding Bonded Debt as of August 24, 2023 is \$492,835,000.



**ACADEMIC PERFORMANCE INFORMATION**

# McKinney Independent School District

## 2022 ACADEMIC ACCOUNTABILITY SYSTEM OVERVIEW



### Student Achievement

*All Students*

#### Elementary Schools and Middle Schools

##### STAAR

- Combined over all STAAR subject areas evaluated (reading, mathematics, science, social studies)
- Credit awarded for Approaches Grade Level or above, Meets Grade Level or above, and Masters Grade Level

#### High Schools, K–12s, and Districts

##### STAAR

See description above.

#### College, Career, and Military Readiness (CCMR)

Percentage of annual graduates that meet any of the following:

- Meet TSI criteria in ELA/reading *and* mathematics on assessments or complete college prep courses
- Meet AP/IB criteria
- Earn dual-course credits
- Earn an approved industry-based certification
- Earn an associate degree
- Graduate with completed IEP and workforce readiness
- Earn a Level I or Level II certificate
- Complete an OnRamps dual-enrollment course
- Graduate under an advanced diploma plan and be identified as a current special education student

#### Graduation Rate

Best of four-year, five-year, or six-year graduation rate (or annual dropout rate if no graduation rate is available).

### School Progress

*All Students*

#### Elementary Schools, Middle Schools, High Schools, K–12s, and Districts

##### Part A: Academic Growth

Credit awarded for students who improve performance year over year as measured by STAAR progress measures and performance levels on STAAR reading and mathematics.

##### Part B: Relative Performance

Credit awarded based on performance relative to districts or campuses with a similar percentage of economically disadvantaged students.

#### Summary of 2022 Updates

- Overall and domain scaled scores will be calculated and displayed.
- Overall and/or domain scaled scores of at least a 70 will receive applicable A–C ratings.
- Overall and/or domain scaled scores below 70 will receive *Not Rated: SB 1365* labels.

### Closing the Gaps

*All Students and Disaggregated Student Groups*

#### Elementary Schools and Middle Schools

##### Academic Achievement

- Reading and mathematics STAAR results
- Credit awarded for Meets Grade Level or above and Masters Grade Level

##### Academic Growth

Credit awarded for students who improve performance year over year as measured by STAAR progress measures and performance levels on STAAR reading and mathematics.

##### English Language Proficiency

- Emergent bilingual students/English learners' performance on TELPAS
- Credit for advancing by at least one composite rating from the prior year to the current year, or a composite rating of Advanced High or Basic Fluency

##### STAAR Component

See Student Achievement–STAAR for description.

#### High Schools, K–12s, and Districts

##### Academic Achievement

See description above.

##### Federal Graduation Rate

Four-year federal graduation rate (without exclusions).

##### English Language Proficiency

See description above.

##### College, Career, and Military Readiness

Percentage of annual graduates *and* non-graduating grade 12 students that meet any of the CCMR indicators as described in the Student Achievement domain.

# McKinney Independent School District

## Academic Performance Measures

Performance Reporting compiles data to develop and report meaningful accountability ratings to help Texas public schools meet the educational needs of all students. As part of administering the state’s public-school accountability system, the division publishes assessment reporting and accountability data in several different formats, for different audiences, and for different purposes.

The division also provides guidance and resources to help school administrators, teachers, parents, and the public understand and benefit from the state’s accountability system.

Texas Education Agency  
**2022 Accountability Ratings Overall Summary**  
**MCKINNEY ISD (043907) - COLLIN COUNTY**

### Accountability Rating Summary

	Component Score	Scaled Score	Rating
<b>Overall</b>		<b>89</b>	<b>B</b>
<b>Student Achievement</b>		<b>89</b>	<b>B</b>
STAAR Performance	60	90	
College, Career and Military Readiness	67	92	
Graduation Rate	99.1	95	
<b>School Progress</b>		<b>87</b>	<b>B</b>
Academic Growth	74	87	B
Relative Performance (Eco Dis: 31.3%)	64	85	B
<b>Closing the Gaps</b>	<b>90</b>	<b>89</b>	<b>B</b>

Due to the continued impact of the COVID-19 pandemic on instruction during the 2020-2021 school year, McKinney ISD and all campuses were assigned a rating of “Not Rated: Declared State of Disaster” for the 2021 accountability cycle.

Significant changes to the methodology or data included in the accountability system have been made each year; therefore, comparison across the years is difficult to make. However, performance by McKinney students has remained relatively stable. Campuses are assigned letter grade ratings of “A,” “B,” “C,” “D,” or “F” based upon overall scores in three domains: Student Achievement, School Progress, and Closing the Gaps. In the 2022 accountability cycle, 12 McKinney campuses received an “A” rating, 13 campuses received a “B” rating, and 4 campuses received a “C” rating based upon spring 2019 STAAR tests. In addition, 11 of 21 elementary campuses, 3 of 5 middle school campuses and 2 of 3 high schools received Distinction Designations, which are based upon campus performance on various indicators as compared to a cohort of 40 similar campuses across the state.

# McKinney Independent School District

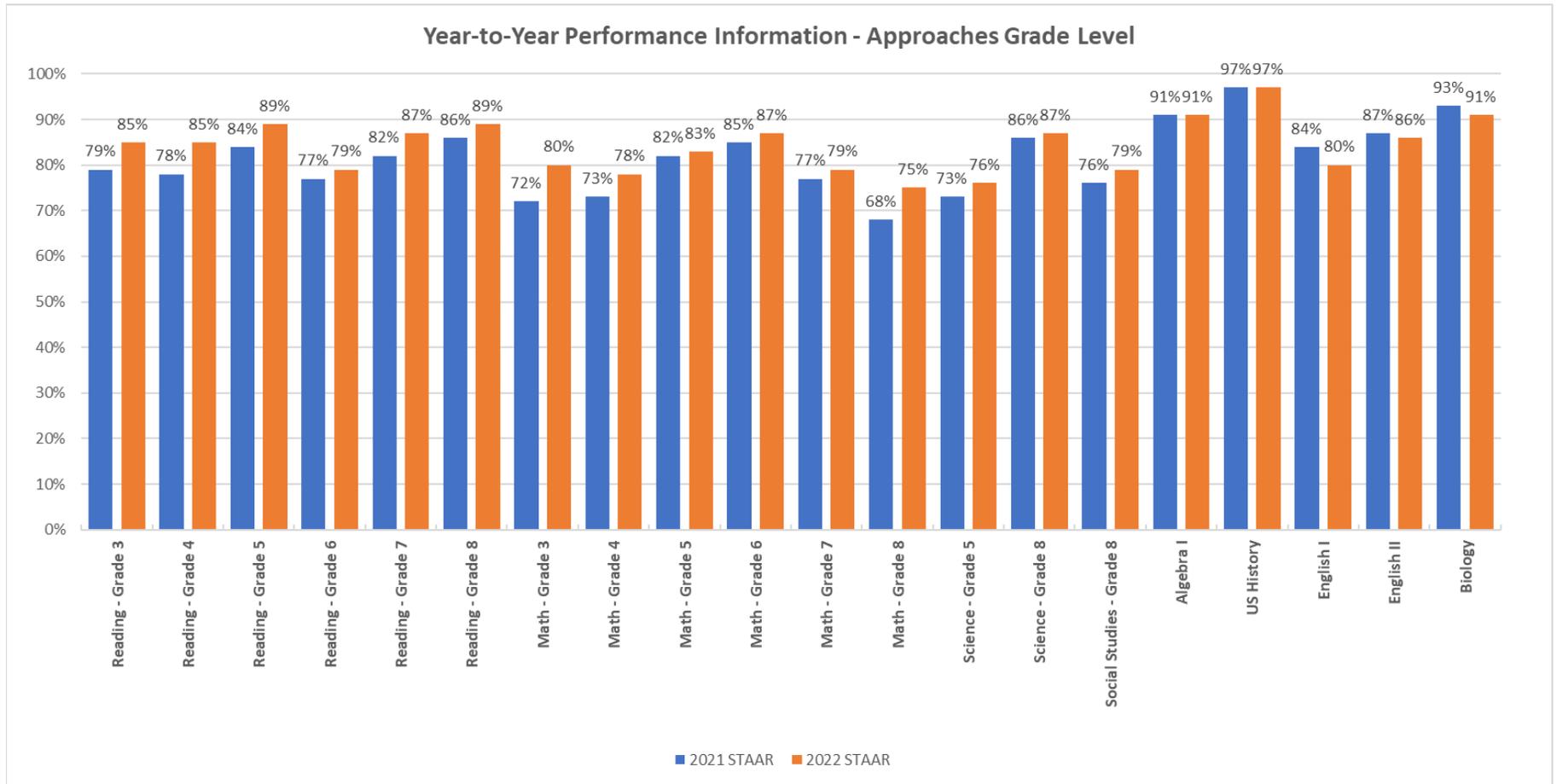
Passing performance previously identified as Satisfactory is now identified as Approaches Grade Level. For the 2021-2022 school year, a total of 84% of all McKinney ISD students met the Approaches Grade Level standard (passed) on the STAAR assessments. Approaches Grade Level rates by subject area were 84% in reading, 83% in mathematics, 72% in writing, 85% in science, and 88% in social studies. McKinney ISD consistently performs an average of 10% higher than regional averages and 11% higher than state averages on STAAR tests.

McKinney ISD remains committed to meeting the academic needs of ALL students. Small performance gaps remain in some content areas with some student groups, and as a result, campuses continue to monitor and adjust instruction and intervention to meet unique individual needs. McKinney ISD continues to focus on providing high quality instruction and intervention. Students' mastery of grade level curriculum is monitored throughout the year to address identified needs with classroom instruction, intervention, and enrichment.



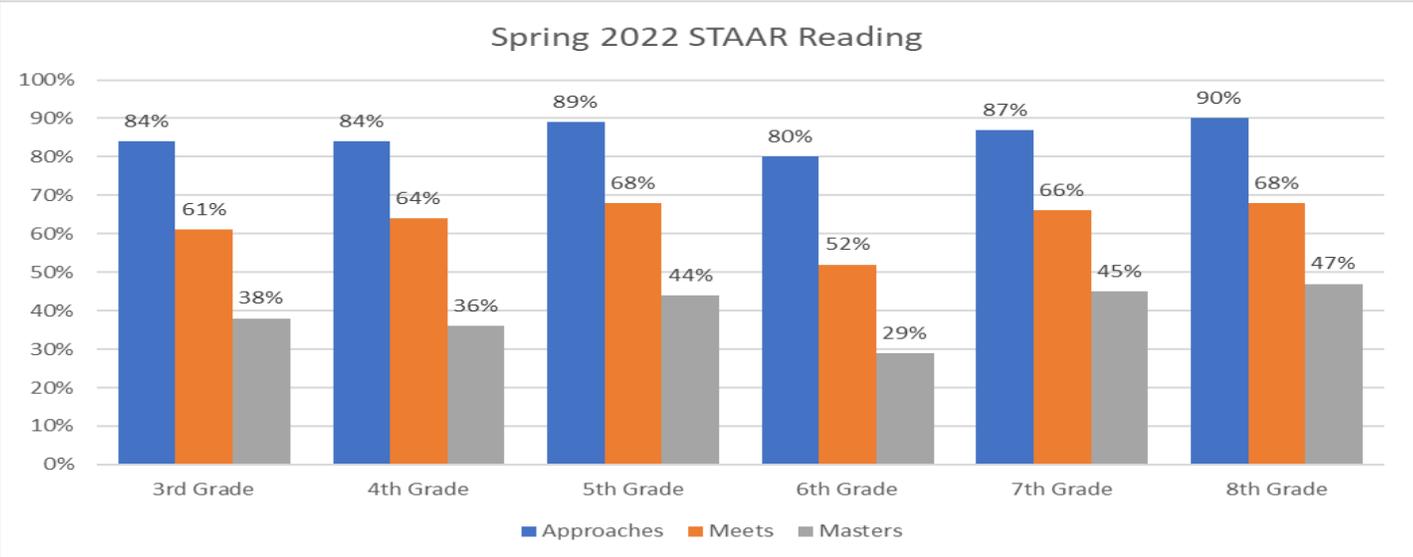
# McKinney Independent School District

## STAAR Performance

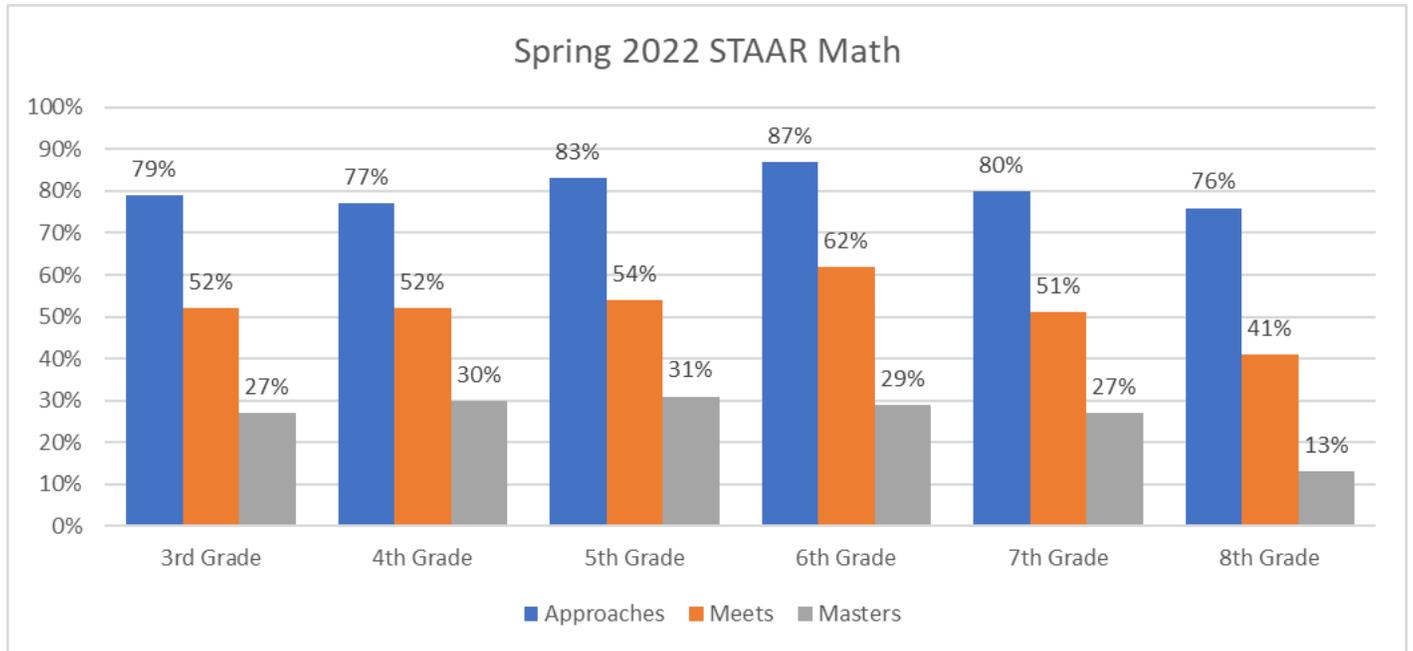


# McKinney Independent School District

## Spring 2022 STAAR – Reading – All Students 3-8

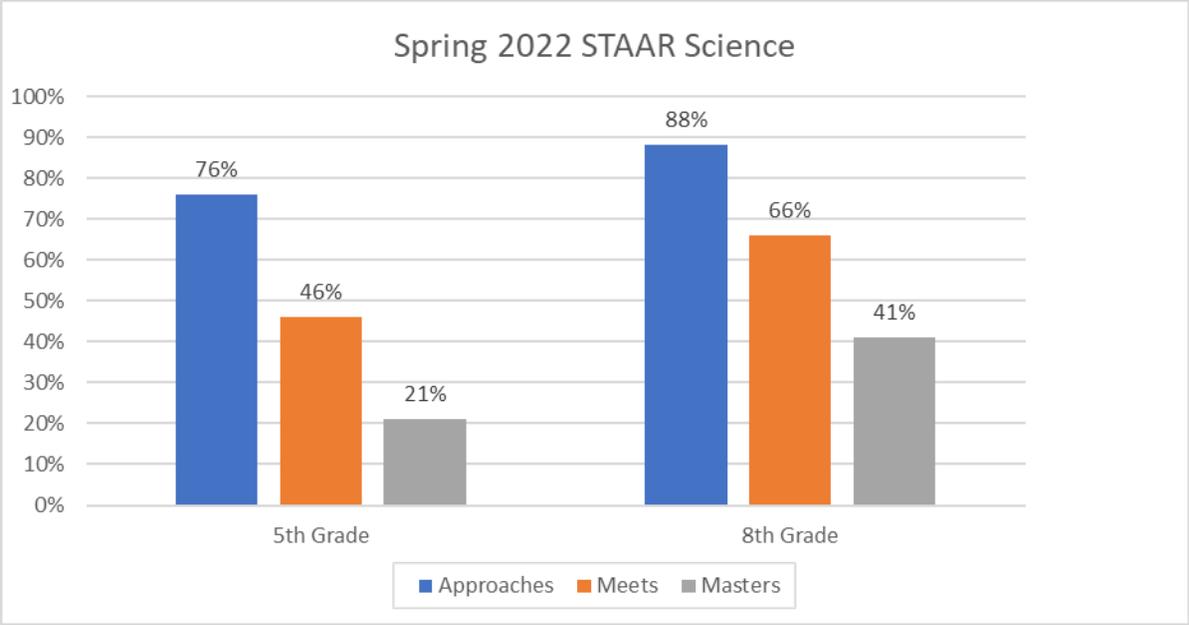


## Spring 2022 – Math – All Students 3-8

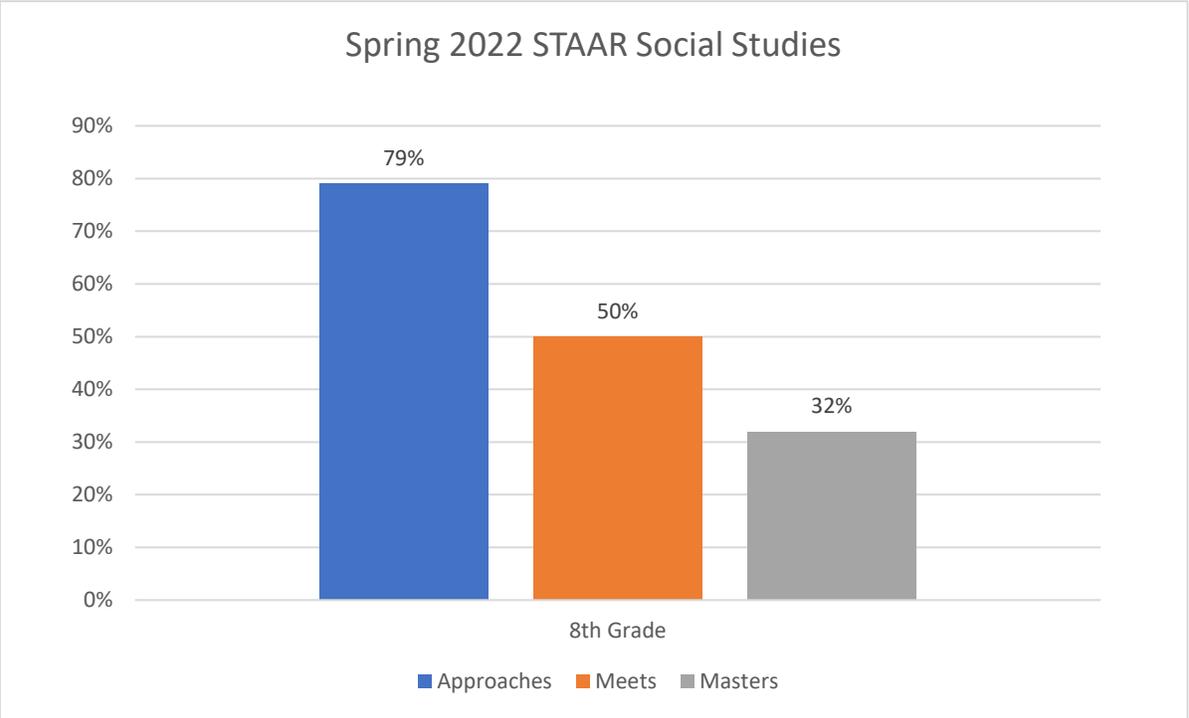


# McKinney Independent School District

## Spring 2022 – Science – All Students Grade 5 & 8

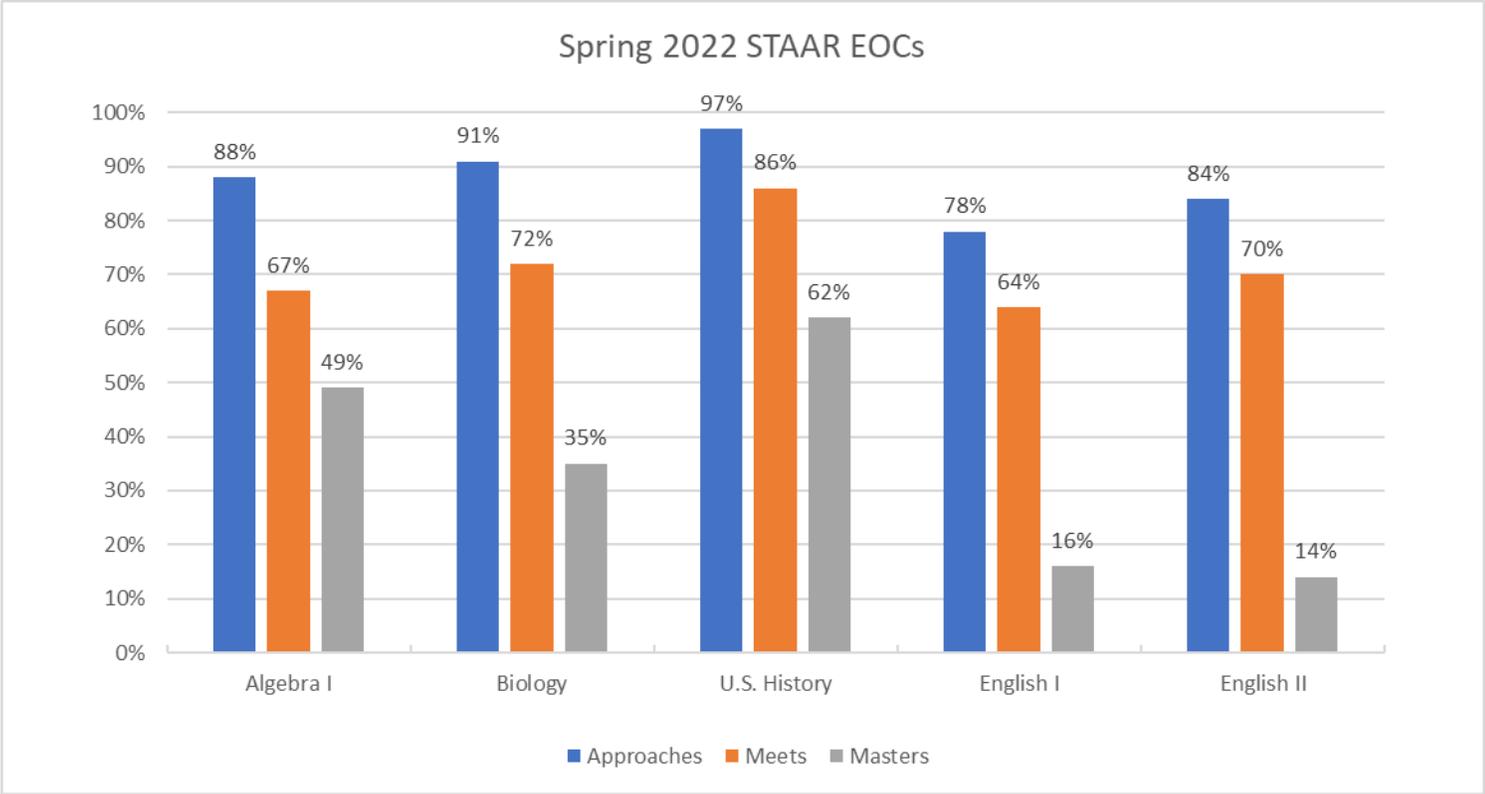


## Spring 2022 – Social Studies – All Students Grade 8



# McKinney Independent School District

## Spring 2022 – STAAR End of Course All Students – Algebra I, Biology, U.S. History, English I, and English II



# McKinney Independent School District

The concept of accountability has been on the scene of education in the state of Texas for two decades. McKinney Independent School District takes very seriously the idea of accountability with the understanding that we can improve student performance.

McKinney ISD believes that assessment provides the information necessary to improve student performance through instructional decision-making, setting priorities, allocating resources, and for accountability to students, parents, the community, and the mandated state and federal education authorities.

McKinney ISD is committed to the use of a variety of assessment techniques to capture both the breadth and depth of student learning over time. Tests administered by McKinney ISD include:

- STAAR – State of Texas Assessments of Academic Readiness
- TELPAS - Texas English Language Proficiency System
- NWEA MAP Growth (Reading, Language Arts, Math, Science)
- mCLASS Reading
- TEA’s Interim Assessments
- CogAT – Cognitive Abilities Test, Form 8
- PSAT – Preliminary Scholastic Aptitude Test
- SAT – Scholastic Aptitude Test
- ACT – ACT Assessment



The following tables and graphs show the district’s performance on the STAAR, AP, IB, ACT, and SAT exams, as well as historical data on McKinney ISD student achievement in the National Merit Scholarship Competition. These assessments represent a small portion of assessments and observations utilized in McKinney ISD to monitor and assess student performance.

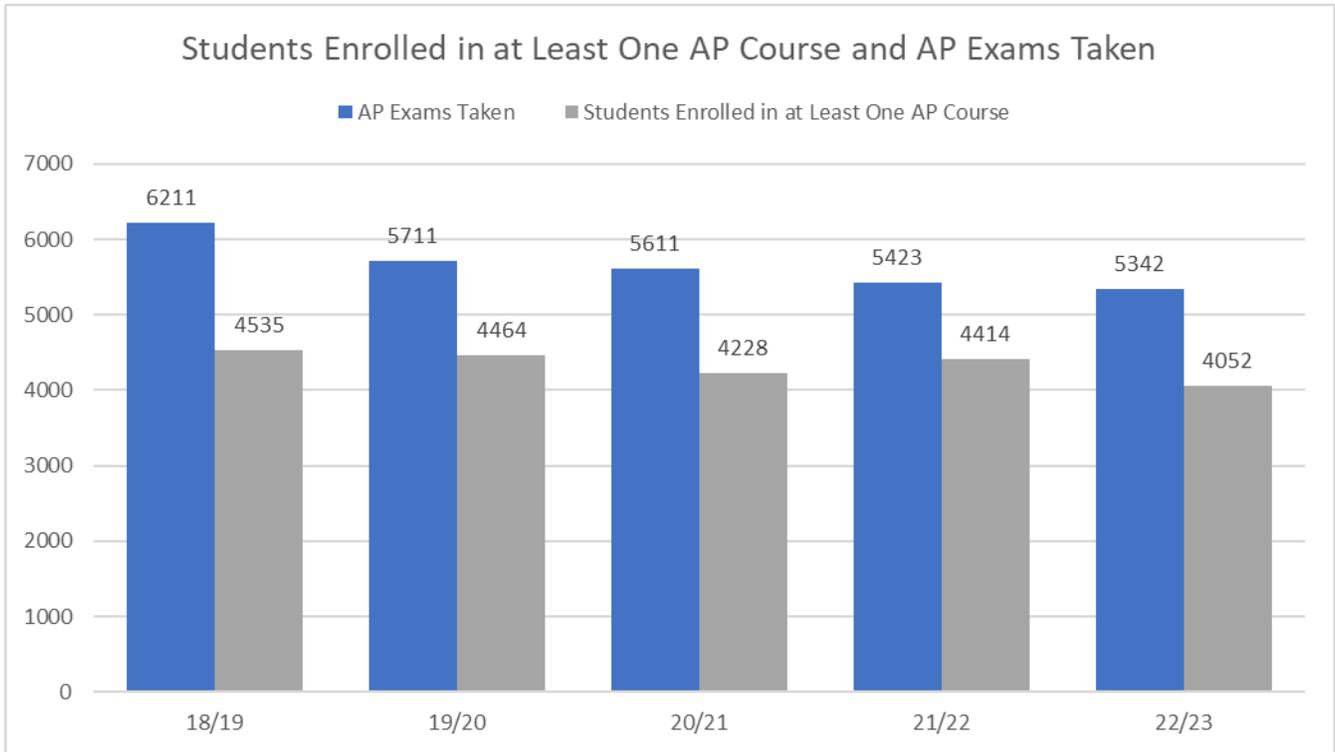
# McKinney Independent School District

McKinney Independent School District								
2021 & 2022 STAAR Results - All Students								
(Percentage of Students at Approaches Grade Level or Above)								
	ELA/Reading		Math		Social Studies		Science	
	2022	2021	2022	2021	2022	2021	2022	2021
All Students	84%	82%	83%	80%	88%	86%	85%	84%
African American	72%	69%	68%	64%	81%	76%	75%	72%
Hispanic	76%	73%	76%	72%	80%	79%	78%	76%
White	93%	91%	91%	89%	95%	93%	92%	93%
American Indian	87%	80%	84%	76%	100%	79%	83%	86%
Asian	92%	89%	95%	91%	95%	95%	92%	92%
Pacific Islander	100%	80%	86%	81%	80%	100%	92%	88%
Two or More Races	88%	86%	86%	83%	91%	87%	90%	84%
Economically Disadvantaged	70%	66%	69%	64%	76%	73%	72%	70%

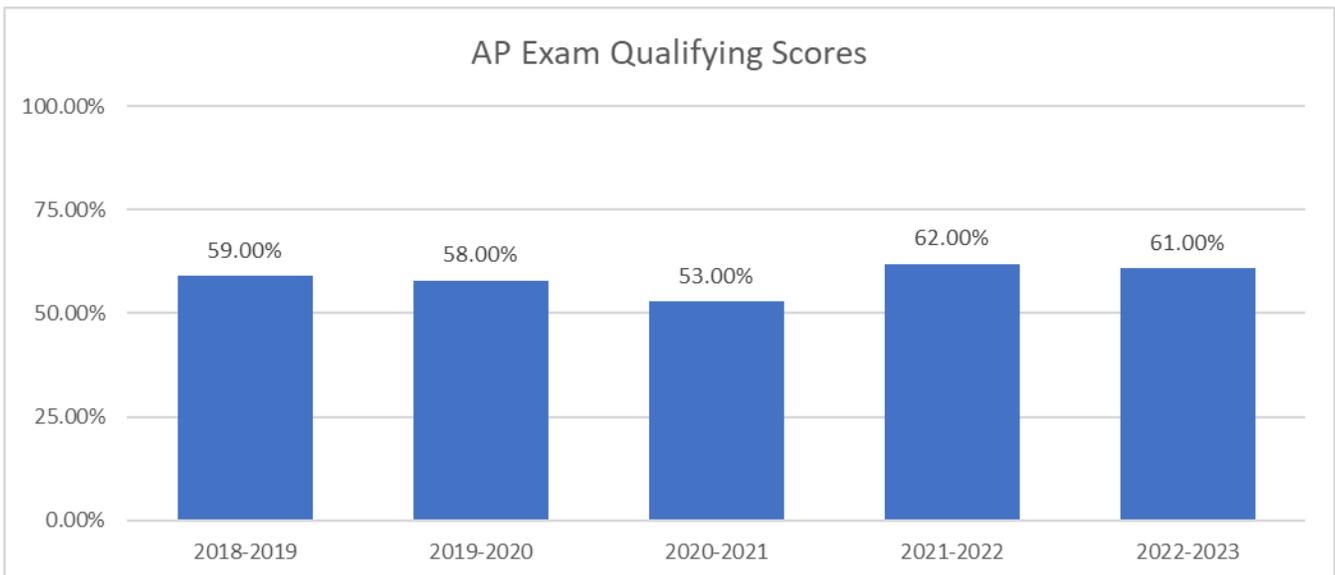
# McKinney Independent School District

## AP Exam Summary

### McKinney ISD Advanced Placement (AP) Historical Trends McKinney ISD District Summary of Students Enrolled in Advanced Placement Courses



McKinney ISD students continue to earn qualifying scores of threes, fours, or fives, at above average levels. Over the last five years more than half of the students who take an AP exam, pass.



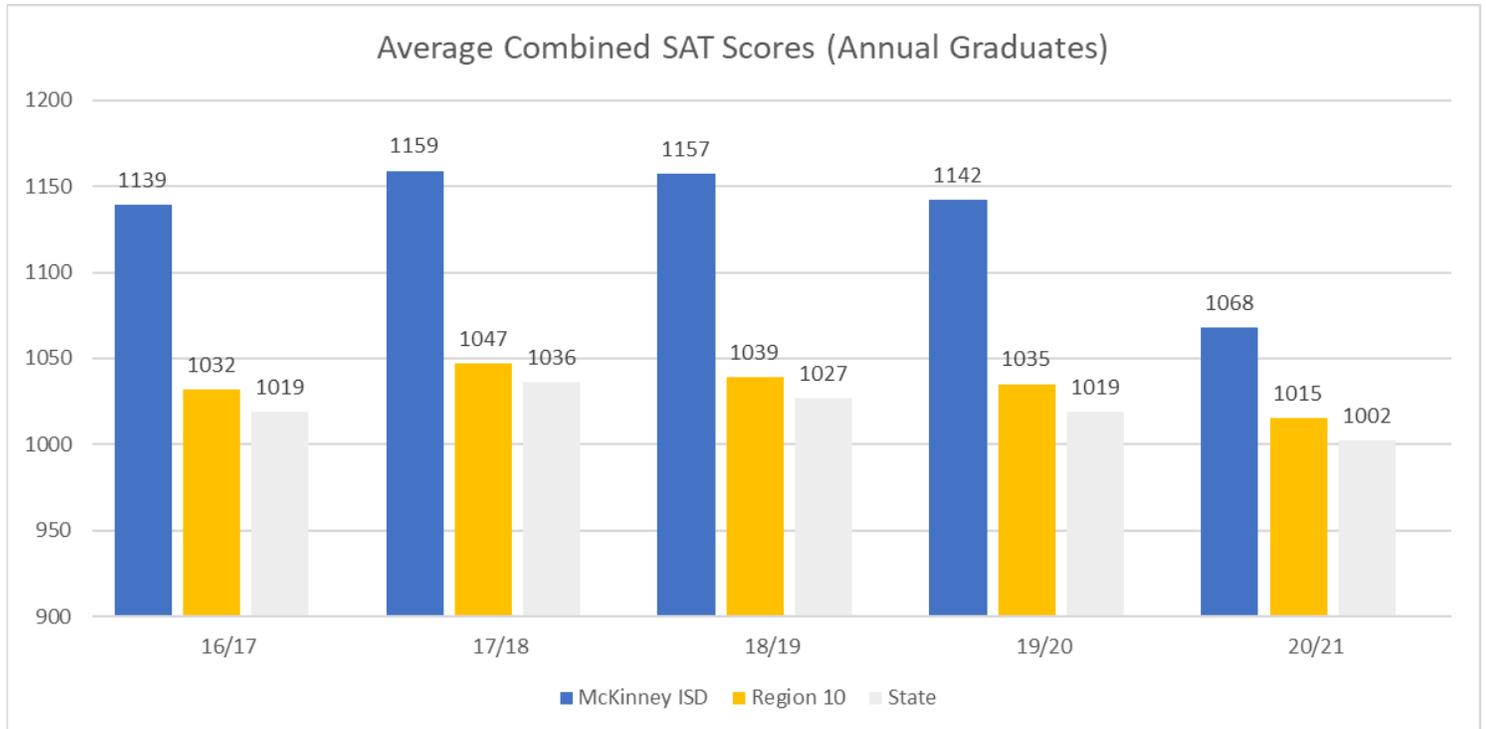
# McKinney Independent School District

## SAT Summary

### McKinney ISD Scholastic Aptitude Test (SAT) Historical Trends

MISD District Summary of Student Performance

MISD has a strong history of outperforming both regional and state averages. Despite the change in both test format and maximum score, and with the entire class participating in an SAT School Day administration, the MISD class of 2021 maintained an average score above those of the region and state.



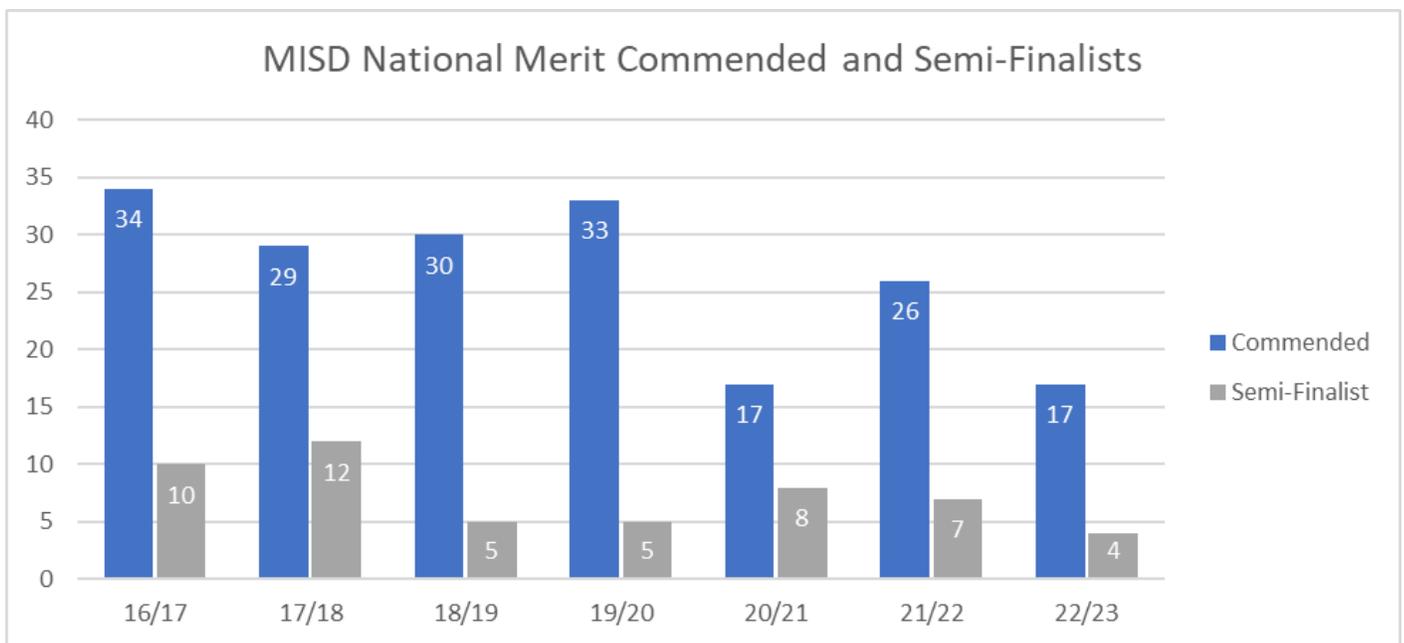
# McKinney Independent School District

## McKinney ISD National Merit Scholarship Historical Trends

### MISD District Summary of Student Performance

The National Merit Scholarship Competition (NMSC) recognizes, and honors academically talented students based on their junior year PSAT/NMSQT performance. In keeping with its reputation of academic excellence, McKinney ISD has a strong history of students qualifying as Commended Students or Semifinalists in the annual competition. Commended students are those who score in the top 3.125% (approximately) of all test takers, but who do not meet the score threshold to qualify as Semifinalists. McKinney ISD had 17 Merit Commended Scholars in the 2023 graduating class.

National Merit Semifinalists represent the top 1% of all PSAT/NMSQT participants. Most Semifinalists who successfully complete the application requirements for the NMSC earn the distinction of being a National Merit Finalist. McKinney ISD's Class of 2023 had 4 National Merit Semifinalists.



# McKinney Independent School District

## ACT Summary

### McKinney ISD American College Testing (ACT) Historical Trends

MISD District Summary of Student Performance

Students from McKinney ISD have a strong history of outperforming students from across the state on each section of the ACT. This holds true for composite scores, as well.

McKinney Independent School District Average ACT Scores								
	English		Math		Science		Composite	
	District	State	District	State	District	State	District	State
2016-17	23.6	19.9	23.4	20.4	23.6	20.6	23.7	20.3
2017-18	23.7	20.3	23.7	20.6	24.0	20.9	23.8	20.6
2018-19	23.8	20.3	23.4	20.4	23.9	20.8	23.8	20.6
2019-20	23.8	19.9	23.5	20.1	23.9	20.5	23.9	20.2
2020-21	24.2	19.6	23.5	19.9	24.1	20.3	24.1	20.0



# McKinney Independent School District

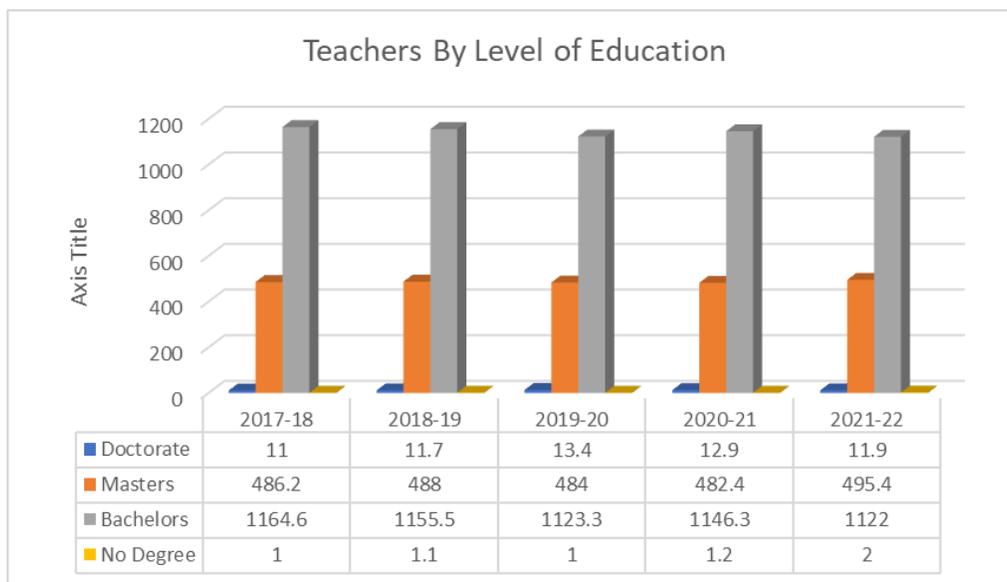
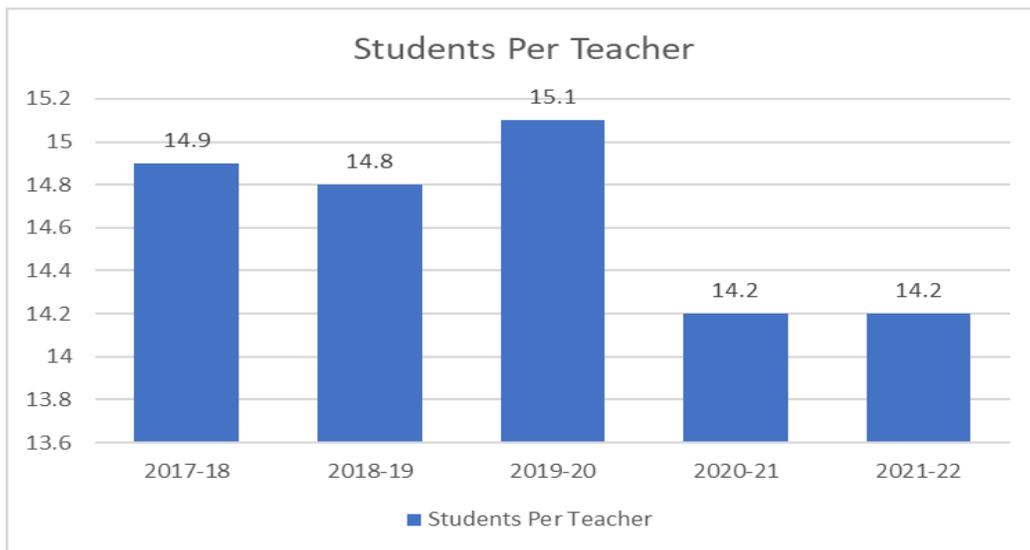
## TAPR Statistics on MISD Students & Teachers

### Student Drop Out Rate

	2017-18	2018-19	2019-20	2020-2021
MISD Dropout Rates (9-12)	.2%	.2%	.4%	.6%
State Dropout Rates (9-12)	1.9%	1.9%	1.6%	2.4%

### Teacher Turnover Rate

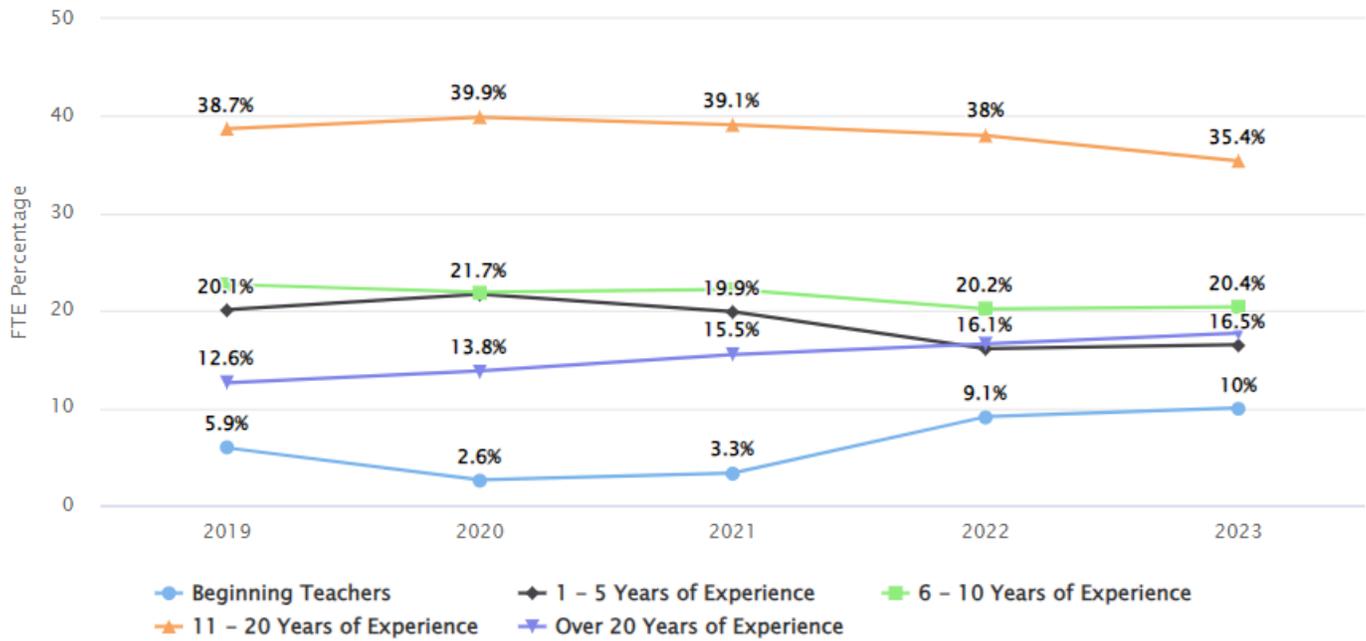
	2017-18	2018-19	2019-20	2020-21
MISD Teacher Turnover	13.6%	12.8%	14.5%	11.3%
State Teacher Turnover	16.6%	16.5%	16.8%	14.3%



# McKinney Independent School District

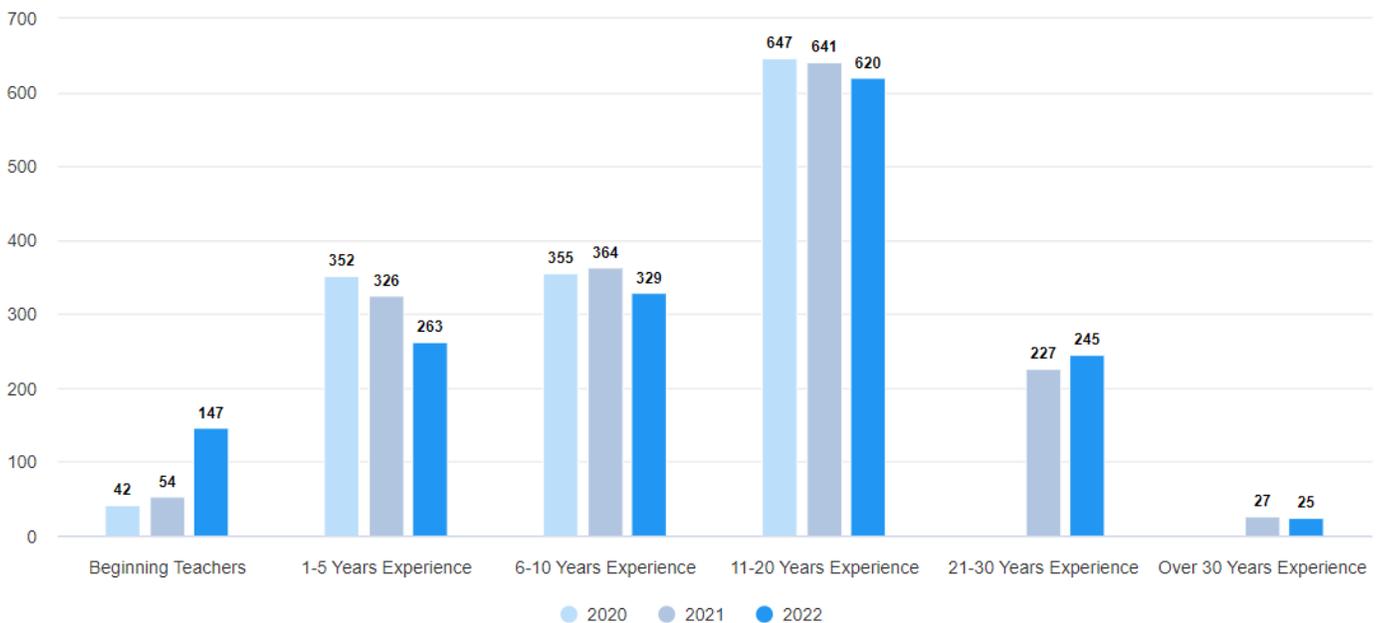
## Teacher FTE by Years of Experience

Print/Download



## Teachers by Years Experience

Print/Download



# McKinney Independent School District

## McKinney ISD Student Nutrition Data by Campus

2022-2023 School Year

Campus	Breakfast				Lunch				Snacks
	Free	Reduced	Paid	Total	Free	Reduced	Paid	Total	After School
MHS	23,494	2,263	5,698	31,455	98,439	14,875	70,985	184,299	-
North High School	15,501	1,998	9,566	27,065	52,333	8,492	66,765	127,590	-
Boyd High School	14,356	1,782	7,015	23,153	42,571	6,495	66,160	115,226	-
Faubion Middle School	20,465	1,818	8,142	30,425	58,396	6,362	34,139	98,897	-
Dowell Middle School	9,604	843	10,055	20,502	26,567	4,023	37,989	68,579	-
Scott Johnson Middle School	24,657	1,881	11,167	37,705	46,968	6,040	30,906	83,914	-
Evans Middle School	16,710	1,694	8,009	26,413	32,604	3,690	35,663	71,957	-
Cockrill Middle School	13,649	1,043	10,554	25,246	27,499	3,587	44,872	75,958	-
Finch Elementary School	30,724	3,131	5,400	39,255	36,271	3,943	4,853	45,067	-
Webb Elementary School	26,472	3,778	11,611	41,861	28,163	4,235	9,049	41,447	-
Burks Elementary School	24,858	2,826	3,863	31,547	35,740	4,153	4,570	44,463	-
Caldwell Elementary School	35,605	2,191	12,409	50,205	40,163	3,404	10,898	54,465	9,423
Valley Creek Elementary School	7,853	1,067	3,681	12,601	13,637	2,481	28,397	44,515	5,832
Glen Oaks Elementary School	872	68	2,347	3,287	5,407	1,035	29,264	35,706	5,761
Slaughter Elementary School	11,746	892	3,895	16,533	33,516	3,780	17,395	54,691	4,579
Reuben Johnson Elementary School	5,888	165	4,661	10,714	9,810	1,004	16,617	27,431	4,871
Eddins Elementary School	883	283	958	2,124	3,878	553	16,069	20,500	2,492
Walker Elementary School	1,649	217	2,120	3,986	4,753	1,053	21,777	27,583	5,544
Wolford Elementary School	3,712	357	2,344	6,413	8,539	826	22,450	31,815	4,489
McNeil Elementary School	11,908	1,339	4,390	17,637	20,087	2,720	14,766	37,573	4,784
Malvern Elementary School	34,888	3,419	7,527	45,834	46,926	3,784	5,639	56,349	832
Vega Elementary School	23,424	1,518	4,105	29,047	40,136	3,444	11,819	55,399	3,223
Bennett Elementary School	2,971	673	4,368	8,012	7,326	1,883	29,911	39,120	7,545
Minshew Elementary School	11,350	1,120	5,367	17,837	18,393	2,335	20,039	40,767	4,964
Wilmeth Elementary School	2,826	419	3,159	6,404	6,864	988	24,163	32,015	4,264
McGowen Elementary School	10,026	1,464	5,224	16,714	23,540	3,295	28,529	55,364	5,003
Press Elementary School	19,983	3,403	17,048	40,434	29,099	4,278	41,077	74,454	9,543
Lawson Early Childhood Center	64,740	-	-	64,740	64,507	-	-	64,507	-
McClure Elementary School	4,508	488	6,839	11,835	9,224	2,591	33,936	45,751	5,471
<b>Total</b>	<b>475,322</b>	<b>42,140</b>	<b>181,522</b>	<b>698,984</b>	<b>871,356</b>	<b>105,349</b>	<b>778,697</b>	<b>1,755,402</b>	<b>88,620</b>

# McKinney Independent School District

## McKinney ISD Student Nutrition Data by Campus

2021-2022 School Year

	Breakfast				Lunch				Snacks
	Free	Reduced	Paid	Total	Free	Reduced	Paid	Total	After School
MHS	25,149	2,117	29,435	56,701	86,757	12,157	154,565	253,479	-
North High School	10,974	1,773	26,468	39,215	48,150	6,983	123,984	179,117	-
Boyd High School	16,763	1,403	28,962	47,128	45,155	5,868	148,249	199,272	-
Faubion Middle School	20,865	2,388	21,082	44,335	55,579	6,036	64,352	125,967	-
Dowell Middle School	7,365	659	17,716	25,740	24,959	2,665	62,179	89,803	-
Scott Johnson Middle School	19,425	2,556	22,583	44,564	42,180	4,201	50,465	96,846	-
Evans Middle School	16,996	1,537	19,877	38,410	33,612	3,294	66,274	103,180	-
Cockrill Middle School	13,225	1,792	31,311	46,328	27,155	5,117	84,152	116,424	-
Finch Elementary School	29,056	3,436	11,193	43,685	31,899	4,324	11,495	47,718	-
Webb Elementary School	25,598	2,812	11,106	39,516	29,271	3,175	11,991	44,437	-
Burks Elementary School	25,291	2,426	6,403	34,120	36,319	3,767	9,054	49,140	-
Caldwell Elementary School	29,221	3,373	15,218	47,812	38,409	4,599	19,300	62,308	6,095
Valley Creek Elementary School	2,359	1,100	10,732	14,191	4,847	1,695	40,402	66,944	5,572
Glen Oaks Elementary School	789	91	5,296	6,176	5,112	343	44,269	49,724	3,762
Slaughter Elementary School	14,219	822	8,662	23,703	36,441	3,500	30,299	70,240	3,195
Reuben Johnson Elementary School	7,633	264	14,205	22,102	12,420	651	29,035	42,106	3,671
Eddins Elementary School	2,718	309	8,330	11,357	4,839	377	28,452	33,668	2,391
Walker Elementary School	5,342	1,096	30,280	36,718	5,457	1,067	35,711	42,235	4,964
Wolford Elementary School	3,067	135	5,163	8,365	8,638	593	32,359	41,590	4,203
McNeil Elementary School	11,679	925	8,826	21,430	19,802	1,801	25,064	46,667	3,062
Malvern Elementary School	30,984	3,016	13,893	47,893	41,265	3,981	17,859	63,105	1,138
Vega Elementary School	19,214	1,318	7,197	27,729	34,556	3,305	16,136	53,997	2,322
Bennett Elementary School	3,188	632	14,588	18,408	8,817	1,278	49,295	59,390	6,318
Minshew Elementary School	8,775	1,255	12,208	22,238	16,354	2,742	36,185	55,281	3,718
Wilmeth Elementary School	2,036	236	9,776	12,048	5,928	589	40,225	46,742	3,670
McGowen Elementary School	11,000	1,181	13,563	25,744	21,917	2,276	42,959	67,152	3,873
Press Elementary School	20,737	1,181	36,415	58,333	27,320	1,483	59,090	87,893	5,145
Lawson Early Childhood Center	69,664	-	-	69,664	64,687	-	-	64,687	-
McClure Elementary School	5,920	170	10,999	17,089	12,264	772	48,278	61,314	4,381
<b>Total</b>	<b>459,252</b>	<b>40,003</b>	<b>451,487</b>	<b>950,742</b>	<b>830,109</b>	<b>88,639</b>	<b>1,381,678</b>	<b>2,300,426</b>	<b>67,480</b>

# McKinney Independent School District

## 2020 – 2023 Teacher Pay Scale

Years of Experience	2020-21	2021-22	2022-23
0	\$56,850	\$57,800	\$ 58,800
1	\$57,150	\$58,100	\$ 59,100
2	\$57,450	\$58,400	\$ 59,400
3	\$57,750	\$58,700	\$ 59,700
4	\$58,050	\$59,000	\$ 60,000
5	\$58,450	\$59,300	\$ 60,300
6	\$58,950	\$59,700	\$ 60,600
7	\$59,450	\$60,200	\$ 61,000
8	\$59,950	\$60,700	\$ 61,500
9	\$60,450	\$61,200	\$ 62,000
10	\$60,950	\$61,700	\$ 62,500
11	\$61,450	\$62,200	\$ 63,000
12	\$61,950	\$62,700	\$ 63,500
13	\$62,450	\$63,200	\$ 64,000
14	\$62,950	\$63,700	\$ 64,500
15	\$63,450	\$64,200	\$ 65,000
16	\$63,950	\$64,700	\$ 65,500
17	\$64,450	\$65,200	\$ 66,000
18	\$64,950	\$65,700	\$ 66,500
19	\$65,450	\$66,200	\$ 67,000
20	\$65,950	\$66,700	\$ 67,500
21	\$66,450	\$67,200	\$ 68,000
22	\$66,950	\$67,700	\$ 68,500
23	\$67,450	\$68,200	\$ 69,000
24	\$67,950	\$68,700	\$ 69,500
25	\$68,450	\$69,200	\$ 70,000
26	\$68,950	\$69,700	\$ 70,500
27	\$69,450	\$70,200	\$ 71,000
28	\$69,950	\$70,700	\$ 71,500
29	\$70,450	\$71,200	\$ 72,000
30	\$70,950	\$71,700	\$ 72,500

# McKinney Independent School District

## MISD Historical Trend of Teacher Pay Scale

Fiscal Year	Minimum Salary	Maximum Salary	District Average Salary	Statewide Average Salary
2013	\$ 45,500	\$ 65,100	\$ 50,259	\$ 48,821
2014	46,450	66,350	51,091	49,692
2015	47,650	67,850	52,283	50,715
2016	49,000	63,000	53,456	51,892
2017	50,900	64,500	54,784	52,525
2018	52,350	65,550	56,226	53,334
2019	53,850	75,250	57,701	54,122
2020	55,650	77,350	59,550	57,091
2021	56,850	78,850	62,091	57,641
2022	57,800	80,100	62,792	58,887

Source: McKinney ISD Compensation Plans  
State financial data reported to NEA



## ADDITIONAL INFORMATION

# McKinney Independent School District

## Glossary of Terms

This glossary contains definitions of terms and acronyms used in this guide and such additional terms as are necessary to common understandings concerning financial accounting procedures for schools. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

ACT – American College Test.

ADA – Average daily attendance (ADA) is the average number of students in daily attendance. A large component of state funding is based on ADA.

AP – Advanced Placement (AP) Tests for various subjects can be taken by high school students to earn college credit.

Account – A descriptive heading for recording financial transactions that are similar in terms of a given frame of reference, such as purpose, object, or source.

Accountability Ratings – The Accountability Ratings System ranks campuses and districts as exemplary, recognized, acceptable, and low performing based on the percentage of students who pass the state assessment instruments and the drop-out rate.

Accounting Period – A period at the end of which and for which financial statements are prepared; for example, September 1 through August 31.

Accrual – A method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.

Administration – Those activities which have as their purpose the general regulation, direction, and control of the affairs of the local education agency that are systemwide and not confined to one school, subject, or narrow phase of school activity.

Allocation – A part of a lump-sum appropriation which is designated for expenditure by specific organizational units and/or for special purposes, activities, or objects.

Appraisal – (1) The act of appraising. (2) The estimated value resulting from such action.

Appraise – To make an estimate of value, particularly of the value of property. Note: if the property is valued for purposes of taxation, the less-inclusive term “assess” is substituted for the above term.

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets – Property owned by a local education agency which has monetary value.

Arbitrage – The investment of the proceeds from the sale of bonds in a taxable instrument that yields a higher rate, resulting in interest revenue more than interest costs.

# McKinney Independent School District

Available School Fund (ASF) – Created by the Texas Constitution of 1876, the ASF is made up of earnings from the Permanent School Fund and constitutionally dedicated motor fuel taxes and other miscellaneous revenue sources. The bulk of ASF revenue is distributed on a per-capita basis to all school districts. A portion provides funding for free textbooks and technology needs for schoolchildren.

Balanced Budget – The combination of state, local, and federal revenues and other resources is sufficient to cover the fund’s estimated expenditures.

Board of Education/Trustees – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in each geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers state boards, intermediate administrative unit boards, and local basic administrative unit boards.

Bond – A written promise, under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period and requires greater legal formality.

Bonded Debt – The part of school district debt which is covered by outstanding bonds of the school district. It is sometimes called “Funded Debt or Bonded Indebtedness.”

Budget – A plan of financial operation which embodies an estimate of proposed expenditures for a given period or purpose and the proposed means of financing those expenditures. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing the expenditures. The second part consists of schedules supporting the summary. This schedule shows in detail the proposed expenditures and means of financing them, together with information as to past years’ actual revenues and expenditures and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

Capital Budget – A plan of proposed capital outlays and the means of financing them for the fiscal period. It is included in the Construction Fund budget. A capital program is sometimes referred to as a capital budget.

Capital Expenditures – Expenditures which result in the acquisition of or addition to fixed assets.

Community Services – Those services which are provided for the community, or some segment of the community, and which are not restricted to the public schools or adult education programs.

Comprehensive Annual Financial Report – A financial report that encompasses all funds and component units of the government. The Comprehensive Annual Financial Report should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The Comprehensive Annual Financial Report is the governmental unit's official annual report and should contain introductory

# McKinney Independent School District

information, schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, and statistical data.

Contracted Services – Labor, material, and other costs for services rendered by personnel who are not on the payroll of the local education agency.

County Appraisal District (CAD) – Each county (some multi-counties) has established an appraisal district office that is responsible for maintaining taxable real and personal property records and placing a value on all property for taxation purposes. A chief appraiser, an individual appointed by an appraisal district board of directors, heads the CAD office. The appraisal district board is, in turn, elected by certain taxing entities.

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Limit – The maximum amount of gross or net debt which is legally permitted.

Debt Service Fund – A fund used to account for the accumulation of resources and payment of principal and interest on all bonds.

Deficit – The excess of the obligations of a fund over the fund's resources.

Depreciation – A method of spreading the loss in value of a capital asset over several periods.

EDA – The Existing Debt Allotment (EDA) provides additional state funding for existing debt.

EOC – End of Course exam.

ESSA – Every Student Succeeds Act. The 2015 reauthorization of the Elementary and Secondary Education Act.

Estimated Revenue – When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether it is all to be collected during the period.

Expenditures – This includes total charges incurred, whether paid or unpaid, for current expenses, capital outlay, and debt service. (Transfers between funds, encumbrances, and payments of cash in settlement of liabilities already accounted as expenditures are not considered as expenditures.)

Expenses – Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges which are presumed to benefit the current fiscal period. Note: legal provisions sometimes make it necessary to treat as expenses some charges whose benefits extend over future periods. For example, purchases of materials and supplies which may be used over a period of more than one year and payments for insurance which is to be in force for a period longer than one year frequently must be charged in their entirety to the appropriation of the year in which they are incurred and classified as expenses of that year even though their benefits extend also to other periods.

# McKinney Independent School District

Financial Integrity Rating System of Texas (FIRST) - The 77th Legislative Session directed the commissioner of education, in consultation of the Comptroller's office, to "...develop and implement a financial accountability rating system for school districts in this state." In response to this directive, the Texas Education Agency (TEA) developed the Financial Integrity Rating System of Texas (FIRST), which was fully implemented in the 2003-04 school year using 2002-03 data.

Fiscal Year – A period to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

Food Service – Those activities which have as their purpose the preparation and serving of regular and incidental meals, lunches, or snacks in connection with school activities.

Foundation School Program (FSP) - A program for the support of a basic instructional program for all Texas schoolchildren. Money to support the program comes from the Permanent School Fund, Available School Fund, Foundation School Fund, state general revenue, and local property taxes. The state establishes a foundation level and sets, for each district, a calculated contribution level called the local fund assignment (LFA). The greater a district's property wealth, the higher the LFA. State aid makes up the difference between the LFA and the foundation level. (See also "Local Fund Assignment.") Currently, the FSP described in the Texas Education Code consists of three parts or tiers. The first tier provides funding for a basic program. The second tier provides a guaranteed-yield system so that school districts have equal access to revenue sufficient to support an accredited program. The third tier equalizes debt service requirements for existing facilities debt.

Function – As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end, for example, Instruction, Instructional Administration, Plant Maintenance and Operations.

Fund – A sum of money or other resources set aside for specific activities of a school district. The fund constitutes a complete entity and all the financial transactions for the activity are recorded in the fund.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

General Fund – A fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

General Obligation Bonds – Bonds backed by the full faith and credit of the government.

Governmental Funds – Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out of those funds and (2) the balances left at year-end that are available for spending in future periods.

Governmental fund statements provide a details short-term view that helps determine whether there

# McKinney Independent School District

are more or fewer financial resources that can be spent in the near future to finance the district's educational programs.

ISD – Independent School District.

Instruction – The activities dealing directly with the teaching of students or improving the quality of teaching.

I&S – Interest and sinking (I&S) is a term that is used interchangeably with debt service fund in discussing the components of the tax rate.

Interest – A fee charged by a borrower for the use of money.

Interest and Sinking Rate – The portion of the tax rate used to fund debt service expenditures.

Inventory – A detailed list or record showing quantities, descriptions, values, units of measure, and unit prices of property on hand.

Levy – (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

M&O - Maintenance and operations (M&O) is a term that is used interchangeably with general funds in discussing the components of the tax rate.

Major Fund – Major funds meet the following criteria: Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category (governmental funds) or type (enterprise funds), and Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise funds are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Measurable and Available – Measurable and available is a term used to describe revenues. Revenues are recognized in the accounting period in which they become both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Object – As applied to expenditures, this term has reference to an article or service received; for example, payroll costs, purchased and contracted services, materials, and supplies.

Payroll – A list of individual employees entitled to pay, with the amounts due to each for personal services rendered.

Permanent School Fund (PSF) - A perpetual trust fund created by the Texas Constitution in 1876. PSF earnings go into the Available School Fund, which the state apportions on a per-capita basis to districts for students enrolled in Texas public schools after funding state textbook purchases. PSF investments include U.S. Treasury bonds, Texas municipal bonds, school district building bonds, and securities. The State Board of Education administers the Fund under constitutional and statutory requirements.

# McKinney Independent School District

Personal Property – Any property that is not real property and that is movable or not attached to the land.

Personnel, Full-Time – School employees who occupy positions with duties which require them to be on the job on school days throughout the school year, or at least the number of hours the schools in the system are in session.

Public Education Information Management System (PEIMS) - A data management system that includes information on student demographics, performance, teacher salaries, etc. The information for PEIMS is transmitted from local school districts to the Texas Education Agency by the education service centers.

Plant Maintenance (Plant Repairs or Repairs/Replacements of Equipment) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition, completeness, or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).

Principal of Bonds – The face value of bonds.

Program – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budget, actual revenue, and expenditure records may be maintained per program.

Proprietary Funds – Services for which the district charges customers a fee are reported in proprietary funds.

Real Property – Land together with all the property on it that cannot be moved, together with any attached rights.

Refunding Bonds – Bonds issued to pay off bonds already outstanding.

Reimbursement – Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for, or on behalf of, another governmental unit or department, or for an individual, firm, or corporation.

Reserve – An amount set aside for a specified purpose, or an account which records a portion of the fund balance that is to be segregated for some future use and, therefore, is not available for further appropriation and expenditure.

SAT – Standardized Aptitude Test.

Salary – The total amount regularly paid, or stipulated to be paid, to an individual, before deductions for personal services rendered while on the payroll of a school district. Payments for sabbatical leave are also considered as salary.

School – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

# McKinney Independent School District

School, Public – A school operated by publicly elected or appointed school officials in which the program and activities are under the control of these officials, and which is supported by public funds.

School, Summer – The name applied to the school session taught during the period between the end of the regular school term and the beginning of the next regular school term.

Special Revenue Funds – Funds that are used to account for funds awarded to the district for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

STAAR – State of Texas Assessment of Academic Readiness, the Texas accountability assessment.

Supply – A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

TAPR – Texas Academic Performance Report.

TEA – Texas Education Agency.

TEC – Texas Education Code.

TRS – The Teacher Retirement System (TRS) of Texas is a public employee retirement system (PERS) that is a multiple employer defined benefit pension plan. State law provides for a state contribution rate in addition to a member contribution rate.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Unit Cost – Expenditures for a function, activity, or service divided by the total number of units for which the function, activity, or service was provided.

WADA – Weighted Average Daily Attendance.