MARSHALL
PUBLIC SCHOOLS

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BUDGET BOOK

2026-2027

June, 2026

To the Board of Education,

Enclosed is the 2026-2027 budget prepared to address district Governance Plan initiatives (CSIP goals), statutory requirements, and MSIP 6 guidelines and requirements. Building this budget with direct correlation to district academic goals, facilities needs, and safety and security concerns is critically important to the success of the district in reaching the goals you, the Board of Education, have outlined in our governance documents.

Key elements of this budget directly support our academic initiatives. For instance, the state-approved reading assessment, i-Ready, integrates with our MTSS academic success goals, particularly in tier 2 monitoring. Additionally, curriculum approvals within our budget and tools like IXL play a crucial role in benchmarking and tier 2 interventions at Marshall High School. Moreover, our professional development allocations prioritize BIST training and social-emotional support, reflecting a strong focus within our PD budget on our CSIP goals. Additionally, you will see the IT allocations and long range facility budget items within this budget summary as these are directly aligned to our CSIP. This budget assures that every expenditure is strategically aligned with our Comprehensive School Improvement Plan (CSIP), reinforcing our dedication to educational excellence.

The fiscal year 2026-2027 (FY27) budget recommendation for Marshall Public Schools (District) supports the mission of the District: to educate, support, and prepare all learners for success. The budget recommendation aligns to the requirements of Missouri Statute and Board of Education policy DB and includes:

- A budget message describing the important features of the budget and major changes from the preceding year.
- Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
- Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
- The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
- A general budget summary.

Meetings were conducted with leaders to evaluate necessary levels of financial support to meet the needs of students and staff. Changes occur frequently in this dynamic organization and the information represented is the most current available at this time. Budget amendments will be

recommended to the Board of Education (BOE) throughout the year to apprise the BOE and public of changes in revenues, expenditures and the operating fund balance. The following summary highlights the important features of the budget and major changes from the preceding year.

The 2026-2027 budget recommendation includes total governmental fund expenditures of $39,927,370.35 and revenues of $36,453,454.82 The operating budget (General and Teacher Funds) is presented with expenditures totaling $29,946,078.21 and revenues totaling $31,206,067.72. A transfer of operating funds to the regular Capital Projects Fund in the amount of $7,730,462.14 will be utilized to support the lease payment and for protection of assets through maintenance and equipment replacement.

Missouri Statute 165.011, RSMo indicates that all school monies must be accounted for within a framework of four funds, referred to as Governmental Funds: Incidental (General), Teachers, Debt Service and Capital. Similarly, the Department of Elementary and Secondary Education (DESE) requires financial reporting to combine regular capital with bond proceeds revenue and expenditures.

Beyond FY26

A declining operating fund balance trajectory is not unusual for Missouri districts given the depletion of special federal funding to provide support for students and staff following the pandemic. In addition, many federal dollars are cut from this budget as we have indications that they are not going to be allocated. Most significant in the next few years is that we will have to reduce spending and staffing where we can to reduce our deficit. We were prepared for the COVID cliff to hit this year. As such, we are absorbing the majority of a $3.9million reduction in revenue. However, we are confident in a $600,00 reduction in salaries and spending being necessary in the next fiscal year to balance the next budget. Our total deficit is projected to be as high as $1.6 million though several variables leave us optimistic that we can reduce that through efficiencies which are being realized from closing buildings, cutting overhead, and healthy tax collections that we believe will help us close that gap significantly.

Please feel free to contact me at any time. This budget is required for adoption each year in June in order to close the fiscal year.

Sincerely,

Caleb Petet
Superintendent

Marshall Public Schools
1126 County Rd. WW
Marshall, MO 65340

Marshall Public Schools

2026-2027 Budget

EXECUTIVE SUMMARY - BUDGET MESSAGE

Student enrollment three years ago was down 325 students. Our Capital funds were depleted, and we were projecting bleak fund balances by this budget year. Since those projections, we have a budget here that has closed four costly and dilapidated schools. Reducing Capital and high overhead in repairs and utilities. In these post COVID years, attendance has recovered to prior levels and even grown ever so slightly. Moreover, and most importantly, we passed a 99 cent levy to build our new school, bus barn, maintenance building and shipping/receiving building on one site. The efficiencies in all these decisions are going to be immeasurable for another one or two years until all buildings are liquidated and totally out of district inventory. As such, we have and will continue to reduce staff mostly through attrition. We are tracking our utilities closely so we can measure any savings as they are realized. Our data indicates that we have reason to be optimistic we can realize enough operational efficiencies coupled with staff reductions to create a financially sustainable future and balanced budget in the next school year. If we are correct, we will use the approved deficit spend on our SPS principal payments at the end of the budget year.

GENERAL INFORMATION

Funds

Missouri statute 165.011 RSMo indicates that all school monies must be accounted for within a framework of four funds: Incidental (General), Teachers, Debt Service and Capital Projects. The following chart provides an understanding of primary expenditure categories supported within each fund as well as the two levies supporting the funds. Sub-funds may exist within the accounting code framework and be reported within the primary funds.

General	Teacher	Capital Projects	Debt Service
Fund 1	Fund 2	Fund 4	Fund 3
salaries and benefits for non-certificated staff services supplies	salaries and benefits for certificated staff tuition	facility or land acquisition construction lease purchase principal and interest payments other capital	long-term debt payments of principal, interest, and fees
Operating Levy may be placed within any of these funds.			Debt Service Levy

The operating fund balance percentage is considered to be a measure of financial sustainability. Further, Missouri Statute 161.520 indicates a district is financially stressed if below 3%, and other indicators are provided. The calculation is as follows:

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- General Fund + Teacher Fund Balance 6/30: 32.34%
- Restricted Amounts for Each Fund: 6,927.15 (fund 1)
- Combined Expenditures of the General Fund + Teacher Fund: 29,946.078.21

Student Enrollment/Membership

This chart shows enrollment data for the 2024-2025 school year, as of January 2025. For attendance and calculating the average daily attendance of students, membership counts represent students who are enrolled on the count day and in attendance at least one of the 10 previous school days, by grade at each attendance center. Part-time students are reported on a Full-time equivalency basis. Adjustments occur throughout the year as needed.

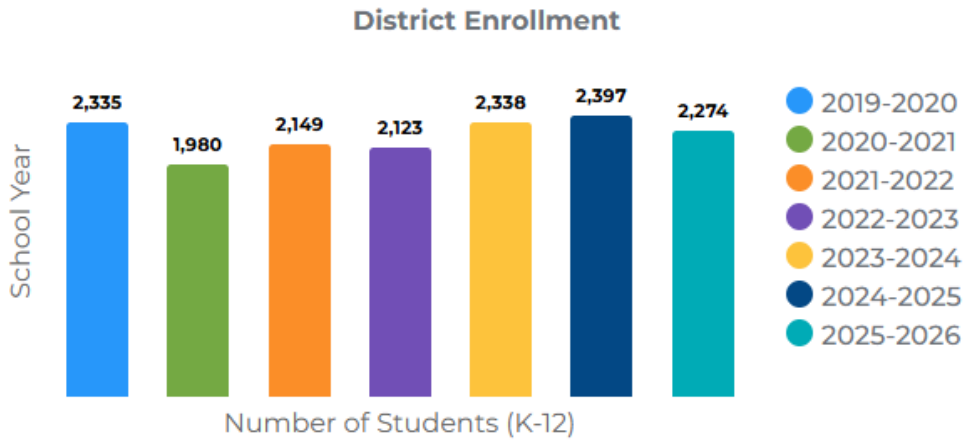
Attendance for the district by division as estimated on May 1, 2026 was as follows:

Elementary:
SPS: 94.27% (up from 93.2%)
MIS: 95.71% (up from 92% & 94%)

Middle School:
BMS: 93.88% (up from 91.5%)

High School:
MHS: 93.31% (up from 91.5%)

Enrollment Trends:



Building	Grade Level	Total
TBEC	3 year old	70
	4 year old	87
	Building Total	**157**
SPS	K	162
	1st	138
	2nd	154
	Building Total	**454**
MIS	3rd	155
	4th	167
	5th	168
	Building Total	**490**
BMS	6th	168
	7th	198
	8th	164
	Building Total	**530**
MHS	9th	206
	10th	204
	11th	216
	12th	208
	Building Total	**834**
District Totals (without PK)		**2308**
District Totals (with PK)		2465

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Setting the Tax Levies

The levy plays a significant role in calculating tax revenue and is set using a multitude of factors including the consumer price index, the maximum voter authorized levy for the District (or highest operating tax ceiling since 1984), voluntary rollbacks, Proposition C rollbacks, voter approved levy increases, and voter approved debt obligations. The cumulative levy set by the taxing jurisdictions is applied for each $100 of assessed valuation. The calculation impacting property owners works like this:

Market Value x Assessment Rate divided by 100 x the Levy

Collection rates experienced by a district will impact the final revenue received. Many assessors and collectors retain on average 1.5 percent of the tax collected for operating expenses. The Saline County assessor provides assessed valuations each August. The tax levy is calculated through an interactive process with the State Auditor's Office. A tax rate hearing is held prior to the August meeting when the vote for the levy will occur; the tax rate must be set by September 1 each year. Two primary levies may be set based on voter approval: operating and debt service. The operating levy may be distributed into the general, teacher and capital projects fund. The debt service levy is limited to the debt service fund.

The 2025-2026 levy was distributed as follows: $2.75 General Fund and $0.6194 Capital Projects Fund, a total of $3.3694 per $100 of assessed valuation. The District does not have a Debt Service levy.

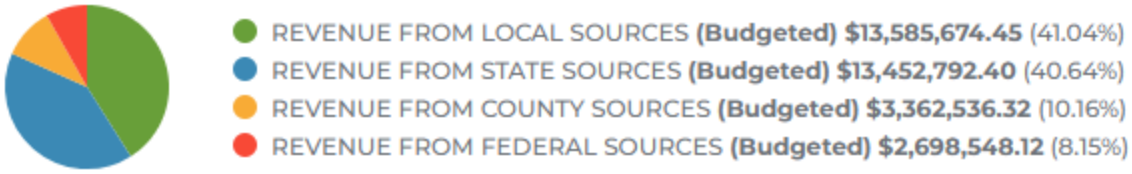
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REVENUE

The District receives revenue from local, county, state, federal, and non-current resources including the sale of bonds, insurance recovery settlements, or sale of school property. Districts also receive revenue from other districts for tuition or contracted services.

Total operating revenue is derived primarily from three main sources: property taxes, basic state foundation formula and state sales tax. These three sources account for 68 percent of the District's total operating revenue. The narrative primarily references operating revenue, unless otherwise noted. Below is a summary of the 2025-2026 revenue data by source:



Local Revenue

Property taxes are the largest single source of revenue for the District, accounting for approximately 20 percent of the District's total operating revenue. Property tax revenue is calculated based on the assessed value (AV) of real and personal property within District boundaries. Reassessment occurs every odd-numbered year tax year and fiscal year 2025-2026 is a reassessment year. Each year, regardless of being a reassessment or non-reassessment year, the District is able to realize additional revenue as a result of new construction.

Final assessed valuation data will be received from Saline County officials in August and the new levy will be set using a calculation tool provided by the State Auditor office. Adjustments to the revenue budget will be presented following the setting of the tax rate in August 2026. District aggregate revenue growth is capped at the lower of

- The actual assessed valuation increase of property owners within the District boundaries
- The Consumer Price Index as of December, 2024 stood at 3.53% as compared to 4.91% in December, 2023, or 5 percent, whichever is lower.
- Districts are allowed to receive all new revenue generated from new construction and improvements.

On April 4, 2023, the patrons of Marshall Public Schools authorized an increase to the

operating tax levy of $0.99 per one hundred dollars of assessed valuation until December 31, 2049. The levy increase may be used for operating costs and to acquire, construct, renovate, furnish, equip and improve new and existing school facilities, including refinancing existing lease agreements. The facility improvements will included a new elementary building by Spainhower for grades 3-5 (Marshall Intermediate School). MIS opened in the fall, 2025. We will sell or demolish Benton, Northwest and Eastwood this school year and liquidate the properties as surplus. The district will also construct a new distribution, maintenance and transportation facility on the NE Campus this fiscal year with remaining proceeds. It is our hope to surplus and sell the current transportation facility by this fiscal year's end. The lease financing is expected to be repaid over 25 years. We have 23 years remaining on the finance as it stands with a 10 year “no call” to refinance. The minimum levy allowed in the state is $2.75.

Proposition C Sales Tax is a one-cent statewide sales tax for education approved by voters in 1982. The Governor’s recommendation for budget consideration in 2026-2027 is $1,465 per prior year (PY) weighted average daily attendance (WADA). The per WADA budget recommendation is published in the Department of Elementary and Secondary (DESE) School Finance memorandum provided monthly. On a statewide level, student enrollment has declined since the pandemic. Many districts, including Marshall Public Schools, have experienced a decline in enrollment, and the decline negatively impacts revenue based on attendance. Proposition C is considered a local tax and is a pass-through tax that is collected for school districts and distributed based on the prior year WADA (PY WADA). The pandemic provision will no longer apply to this revenue calculation effective FY24. The allocation per PY WADA is expected to decrease from the current estimate of $2,482 PY WADA to $1,465 for FY27. The FY27 budget anticipates continued strong sales tax collections and a consistent WADA level as FY26.

Starting with the 2025-26 school year, a portion of the student count will be based on Average Membership (i.e. enrollment), starting at 10% and increasing by 10% per year until it reaches 50% of the student count in the school year 2029-30.

State Revenue

Basic state aid, referenced as Foundation Formula, is the next largest component of the District’s revenue, accounting for approximately 40 percent of the District’s total operating revenue. State appropriations fully fund the state aid formula. The basic state aid formula is primarily driven by two factors, the state adequacy target (SAT) and the weighted average daily attendance/membership (WADA/WM). The SAT calculation is designed to provide equitable funding from one district to another. The state sets the target by identifying the “performance,” or top rated, districts and the amount spent on average for operating expenses earmarked to educate students. The appropriation FY26 is sufficient to support the SAT of $6,700, per DESE finance administrative memos.

Starting in FY 2026, student counts in the Foundation Formula statue have been modified

to create a Weighted Membership (WM) calculation. Weighted Membership is the average of September and January Membership, plus summer school membership. The definition of Weighted Average Daily Attendance (WADA) changes as follows:

- FY 2026 90.00% of WADA + 10.00% of WM
- FY 2027 80.00% of WADA + 20.00% of WM
- FY 2028 70.00% of WADA + 30.00% of WM
- FY 2029 60.00% of WADA + 40.00% of WM
- FY 2030 and subsequent years 50.00% of WADA + 50.00% of WM

The basic state aid formula assigns additional average daily attending weighting to districts based on students qualifying for free or reduced lunch, students receiving a Special Education Individualized Education Plan (IEP), and students qualifying as Limited English Proficiency. Any district with student populations above the threshold percentages in any of the weighted characteristic areas will be awarded additional ADA for the number of the district's students above the threshold amounts.

The Missouri Basic Formula is calculated using four primary factors: Weighted Average Daily Attendance, the State Adequacy Target, the Dollar Value Modifier, and Local Effort and is calculated as follows:

- Weighted Average Daily Attendance of Students multiplied by
- State Adequacy Target multiplied by
- Dollar Value Modifier then subtract
- Local Effort Revenue

The calculation for determining average daily attendance (ADA) requires dividing the total number of hours all students were in attendance during the regular school year by the total number of hours possible for that regular school year. The calculation for determining ADA for summer school hours is performed by dividing the total number of hours all students in attendance during the summer school session by 1,044 hours, the number of hours required by Missouri Statute 171.031.1 RSMo.

The weighted average daily attendance (WADA) includes the ADA calculation plus the addition of weightings based on thresholds for students qualifying for free or reduced lunch (FRL) meals, students who have an Individualized Education Plan (IEP), and students who are considered qualified as Limited English Proficiency (LEP). Additional ADA is added to a district formula calculation if a high concentration of students meeting these qualifications are enrolled and attending. Weighting thresholds are as follows:

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	State Target	MPS Current Numbers	
Free and Reduced Lunch	20.49%	61%	Add on 25%
Special Education (IEP)	14.12%	12%	Add on 75%
Limited English Proficiency	4.39%	14%	Add on 60%

The percentage is applied to the total ADA (regular year plus summer school). Any ADA count exceeding that number then has a percentage reduction applied for the add on as noted above. These additional weights will be added to the district's student average daily attendance in order to arrive at that district's weighted average daily attendance. The FY27 estimate includes the following estimated calculation factors:

- Regular year ADA: 2114
- Summer School ADA: 81.1161
- Weighted Average Membership (WAM): 2759
- Weighting for Free and Reduced Lunch January FTE Count: 1,315 (881.8414 above the threshold)
- Weighting for Special Education December Count: 241 (no weighting below target)
- Weighting for Limited English Proficiency October Count: 311 (218.1954 above the threshold)
- Local Tax Revenue reduction: $6,023,220.54

The estimated weighting ADA for the District is 220.46035 for Free and Reduced Lunch, and 130.91724 for Limited English Proficiency.

The intention of the State Adequacy Target (SAT) is to provide a factor for the revenue calculation that will result in districts receiving a level of funding that supports an adequate education for students. The current SAT for the 2026-2027 school year is $6700. Frequent discussions center on defining the word adequate. The current methodology for attaining this primary factor for the state revenue calculation is based on the identification of schools perceived as performing well, meaning the districts have met all indicators included in the Missouri Annual Performance Report (APR). For the districts identified,

the current operating expenditure is considered. DESE ranks the districts and removes those with the highest and lowest per pupil expenditures up to five percent of the total of all the districts ranked. This factor is recalculated each two years and increases are phased in over a two-year period.

The Dollar Value Modifier (DVM) is provided to all districts by DESE annually and represents a cost of living factor for each district's community. This factor provides an adjustment to compensate districts in a higher cost of living area, and does not reduce the revenue calculation in districts with a lower cost of living. All districts are considered a 1.0 or greater. The data used to derive these factors considers average wages in the community relative to the state median wage for similar jobs. The DVM for the District is 1.000.

The 2005 Senate Bill 287 state foundation formula implemented effective 2006-2007 requires districts to reduce the state formula calculated revenue by local revenue from 2004 including tax revenue based on the District assessed valuation from the FY05 fiscal year divided by 100 x 3.43, the state performance levy to determine the revenue a district receives. The local effort reduction of all districts uses the same performance levy applied to the local assessed valuation, divided by 100. Other revenue types in the reduction calculation include Proposition C, state assessed railroad and utility tax, financial institution tax, merchants and manufacturers tax, in lieu of tax, and fines.

The intention of the Classroom Trust Fund (CTF) established in 2006 and effective in 2006-2007 was to finance construction, teacher recruitment and professional development, technology enhancements, and school safety. The CTF does not represent funding in addition to the basic formula calculation, and is instead a carve-out of the formula. The revenue is calculated based on prior year ADA. The FY26 budget estimate per prior year ADA is $621.07. In FY27, the budget estimate per prior year ADA is $579.

In determining a district's WADA, the state allows school districts to use the higher of the current year, the immediate preceding year or the second preceding year attendance in the formula calculation. This allows for a more gradual adjustment to declining student populations. The District has experienced negative impacts on enrollment and attendance relative to the pandemic. As noted previously, an estimated loss of 325 student attendance measures within the formula calculation will result in an estimated $2.087 million reduction beginning 2024-2025 as a recurring impact.

The estimated state monies portion of the formula revenue FY27 are as follows:

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DESCRIPTION	24-25	25-26	26-27	23/24 24/25 Change	24/25 25/26 Change	25/26 26/27 Change
169 Day Calendary Payment	$0.00	$3,777.11	$115,000.00	96.72%	96.72%	96.72%
BASIC FORMULA	$7,723,529.66	$11,000,000.00	$11,523,281.22	4.54%	4.54%	4.54%
TRANSPORTATION	$434,918.00	$511,098.42	$400,000.00	-27.77%	-27.77%	-27.77%
ECSE-STATE	$307,874.48	$300,000.00	$250,000.00	-20.00%	-20.00%	-20.00%
CLASSROOM TRUST	1114665.69	1000000	1266276	21.03%	21.03%	21.03%
PAT	$38,160.00	$76,320.00	$60,000.00	-27.20%	-27.20%	-27.20%
PAT CURRICULUM REIMBURSEMENT	$580.00	$580.00	$580.00	0.00%	0.00%	0.00%
CTE INCENTIVE	$2,000.00	$8,000.00	$8,000.00	0.00%	0.00%	0.00%
CTE ENHANCEMENT GRANT	$15,750.00	$11,095.00	$11,095.00	0.00%	0.00%	0.00%
CTE BASE & PERFORMANCE GRANT	$256,350.00	$256,350.00	$256,350.00	0.00%	0.00%	0.00%
SPED HIGH NEED FUND STATE	$30,008.02	$25,000.00	$25,000.00	0.00%	0.00%	0.00%
FEMININE HYGIENE GRANTf	$2,479.11	$2,000.00	$3,000.00	33.33%	33.33%	33.33%

DESE is again providing full funding for the transportation formula at the 75 percent State Board Authorized reimbursement level for FY27. For many years, a proration reduction was applied and districts were paid at a significantly reduced level. As with all revenues, attention must be paid to potential legislation that could place districts at risk for significant changes in funding in the future. Reimbursements to MPS will be based on actual costs experienced the prior year, and the final calculation will be provided in the fall based on data, including eligible miles, student ridership, and eligible expenditures. The change will be included in an upcoming budget amendment.

COVID-19 Funding

The impact of the novel coronavirus pandemic experienced during the spring of 2020 had far-reaching national, state, community, and district impacts. The Department of Elementary and Secondary Education (DESE) provides management and distribution of funding for:

- Coronavirus Aid, Relief, and Economic Security (CARES)
- Elementary and Secondary School Emergency Relief (ESSER)
- American Rescue Plan (ARP)
- Governors Emergency Education Relief (GEER) to support districts state-wide with one-time funds to help combat the challenges created by the pandemic.

In this current budget, all COVID funds have been reimbursed, all reviews of how it was spent have been suspended by the President, and this is the first budget free from COVID implications, spending or reimbursements. This is certainly a contributing factor to our reduced revenues for this budget, as we expected it to be. There is 2 million less for revenue for FY26 as compared to FY25 due to our final disbursement, alone.

Federal allocations (including special education, Title I, Title II, Title III, and Title IV) will be adjusted through a budget amendment once allocations are officially known for FY26. A variety of other minor changes are reflected in the budget, as well. That includes

an expected defunding of Title IV, V and VI.

EXPENDITURES

Salary and Benefits

Salary and benefits account for 67.89 percent of the District's total budget or 79.44 percent of the operating expenditures based on the General and Teacher's Funds for FY26. This is a reduction of 3.56% in our spending over the last three years as compared to prior. That reduction accounts for pay increases each year and was made possible by attrition of our employees.

- Certified Salaries (Including a 2% increase and step): 11,890,223.17
- Classified Salaries (Including a 2% increase and step): 6,019,666.43
- Benefits (Classified and Certified): $6,090,841.16
    - Fund 10: 2,329,125.88
    - Fund 20: 3,761,715.28

Benefits include retirement, Social Security, Medicare, health insurance, worker compensation and unemployment insurance. The District is required to match employee withholdings for both the Public School Retirement System and the Public Education Employee Retirement System, the primary rates are 14.5 percent and 6.86 percent respectively applied to gross wages and health insurance benefits for eligible employees. The rates have remained the same since the 2011-2012 fiscal year. Social Security includes the Federal Insurance Contributions Act (FICA) at 6.2 percent and the Medicare match of 1.45 percent.

Purchased Services and Supplies

Purchased Services by fund
10 General Fund: 3,307,146.79
20 Teachers Fund: 75,000.00
40 Capital Projects: 23,760.00
Total Purchased Services Budgeted for 2026-2027 $3,405,906.79

Supplies
10 General Fund: 1,287,055.62
1111 Elementary (SPS and MIS): 16,000.00
1131 Middle School: 24,250.00
1151 High School: 132,050.00
1221 Special Education: 16,000.00
2122: Counseling/Assessment: 153,976.79
*and more

DEBT INSTRUMENTS UTILIZED BY THE DISTRICT

General Obligation Bonds

The District does not have general obligation bonds. General Obligation Bond transactions are typically used to fund capital projects related to construction, renovation, facility improvements, refunding prior bond issuances, etc. Districts typically utilize this form of debt financing to fund larger projects that the typical operating levy or other local revenue cannot support. The principal, interest and fee payments are paid out of the Debt Service Fund.

Regular Capital Fund

Capital outlay represents expenditures resulting in the acquisition of capital assets or additions to capital assets that are presumed to have benefits for more than one year. Expenditures primarily include land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling buildings, purchases of equipment or replacement of equipment. Certain revenues are allowed to be placed in the Capital Projects Fund and guidance is provided by the Department of Elementary and Secondary Education (DESE). Other methods for placing funds in the capital projects fund include setting a levy in the fund, selling bonds, selling equipment, or transferring funds from the General Fund.

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Lease Purchases Impacting Capital Funds

DEBT SERVICE SCHEDULE

SECURITY BANK OF KANSAS CITY

Issuer: MARSHALL SCHOOL DISTRICT					MARSHALLPUBLICSCH23
Pay#	Date	Interest	Principal	Total Payment	Balance
1	09/01/2024	1,490,580.00	0.00	1,490,580.00	40,050,000.00
2	03/01/2025	982,800.00	605,000.00	1,587,800.00	39,445,000.00
3	09/01/2025	967,675.00	0.00	967,675.00	39,445,000.00
4	03/01/2026	967,675.00	385,000.00	1,352,675.00	39,060,000.00
5	09/01/2026	958,050.00	0.00	958,050.00	39,060,000.00
6	03/01/2027	958,050.00	465,000.00	1,423,050.00	38,595,000.00
7	09/01/2027	946,425.00	0.00	946,425.00	38,595,000.00
8	03/01/2028	946,425.00	555,000.00	1,501,425.00	38,040,000.00
9	09/01/2028	932,550.00	0.00	932,550.00	38,040,000.00
10	03/01/2029	932,550.00	650,000.00	1,582,550.00	37,390,000.00
11	09/01/2029	916,300.00	0.00	916,300.00	37,390,000.00
12	03/01/2030	916,300.00	750,000.00	1,666,300.00	36,640,000.00
13	09/01/2030	897,550.00	0.00	897,550.00	36,640,000.00
14	03/01/2031	897,550.00	855,000.00	1,752,550.00	35,785,000.00
15	09/01/2031	876,175.00	0.00	876,175.00	35,785,000.00

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Issuer: MARSHALL SCHOOL DISTRICT					MARSHALLPUBLICSCH23
Pay#	Date	Interest	Principal	Total Payment	Balance
16	03/01/2032	876,175.00	975,000.00	1,851,175.00	34,810,000.00
17	09/01/2032	851,800.00	0.00	851,800.00	34,810,000.00
18	03/01/2033	851,800.00	1,095,000.00	1,946,800.00	33,715,000.00
19	09/01/2033	824,425.00	0.00	824,425.00	33,715,000.00
20	03/01/2034	824,425.00	1,230,000.00	2,054,425.00	32,485,000.00
21	09/01/2034	793,675.00	0.00	793,675.00	32,485,000.00
22	03/01/2035	793,675.00	1,365,000.00	2,158,675.00	31,120,000.00
23	09/01/2035	759,550.00	0.00	759,550.00	31,120,000.00
24	03/01/2036	759,550.00	1,515,000.00	2,274,550.00	29,605,000.00
25	09/01/2036	721,675.00	0.00	721,675.00	29,605,000.00
26	03/01/2037	721,675.00	1,675,000.00	2,396,675.00	27,930,000.00
27	09/01/2037	679,800.00	0.00	679,800.00	27,930,000.00
28	03/01/2038	679,800.00	1,840,000.00	2,519,800.00	26,090,000.00
29	09/01/2038	633,800.00	0.00	633,800.00	26,090,000.00
30	03/01/2039	633,800.00	2,020,000.00	2,653,800.00	24,070,000.00
31	09/01/2039	588,350.00	0.00	588,350.00	24,070,000.00
32	03/01/2040	588,350.00	1,610,000.00	2,198,350.00	22,460,000.00
33	09/01/2040	552,125.00	0.00	552,125.00	22,460,000.00
34	03/01/2041	552,125.00	1,755,000.00	2,307,125.00	20,705,000.00
35	09/01/2041	512,637.50	0.00	512,637.50	20,705,000.00
36	03/01/2042	512,637.50	1,910,000.00	2,422,637.50	18,795,000.00

Marshall Public Schools

2026-2027 Budget

Issuer: MARSHALL SCHOOL DISTRICT					MARSHALLPUBLICSCH23
Pay#	Date	Interest	Principal	Total Payment	Balance
37	09/01/2042	467,275.00	0.00	467,275.00	18,795,000.00
38	03/01/2043	467,275.00	2,080,000.00	2,547,275.00	16,715,000.00
39	09/01/2043	417,875.00	0.00	417,875.00	16,715,000.00
40	03/01/2044	417,875.00	2,260,000.00 C	2,677,875.00	14,455,000.00
41	09/01/2044	361,375.00	0.00	361,375.00	14,455,000.00
42	03/01/2045	361,375.00	2,455,000.00 C	2,816,375.00	12,000,000.00
43	09/01/2045	300,000.00	0.00	300,000.00	12,000,000.00
44	03/01/2046	300,000.00	2,660,000.00 C	2,960,000.00	9,340,000.00
45	09/01/2046	233,500.00	0.00	233,500.00	9,340,000.00
46	03/01/2047	233,500.00	2,875,000.00 C	3,108,500.00	6,465,000.00
47	09/01/2047	161,625.00	0.00	161,625.00	6,465,000.00
48	03/01/2048	161,625.00	3,110,000.00 C	3,271,625.00	3,355,000.00
49	09/01/2048	83,875.00	0.00	83,875.00	3,355,000.00
50	03/01/2049	83,875.00	3,355,000.00	3,438,875.00	0.00

SPS LEASE PURCHASE AGREEMENT
PAYMENT SCHEDULE

Rental Payment Date	Pmt. No.	Rental Payments			Remaining Principal Portion
		Interest Portion	Principal Portion	Total	
10/1/2019	-				$9,540,000
3/1/2020	1.	$83,475.00	$445,000	$528,475.00	9,095,000
9/1/2020	2.	95,497.50		95,497.50	9,095,000
3/1/2021	3.	95,497.50	825,000	920,497.50	8,270,000
9/1/2021	4.	86,835.00		86,835.00	8,270,000
3/1/2022	5.	86,835.00	845,000	931,835.00	7,425,000
9/1/2022	6.	77,962.50		77,962.50	7,425,000
3/1/2023	7.	77,962.50	860,000	937,962.50	6,565,000
9/1/2023	8.	68,932.50		68,932.50	6,565,000
3/1/2024	9.	68,932.50	880,000	948,932.50	5,685,000
9/1/2024	10.	59,692.50		59,692.50	5,685,000
3/1/2025	11.	59,692.50	895,000	954,692.50	4,790,000

Marshall Public Schools

2026-2027 Budget

Rental Payment Date	Pmt. No.	Rental Payments			Remaining Principal Portion
		Interest Portion	Principal Portion	Total	
9/1/2025	12.	50,295.00		50,295.00	4,790,000
3/1/2026	13.	50,295.00	920,000	970,295.00	3,870,000
9/1/2026	14.	40,635.00		40,635.00	3,870,000
3/1/2027	15.	40,635.00	940,000	980,635.00	2,930,000
9/1/2027	16.	30,765.00		30,765.00	2,930,000
3/1/2028	17.	30,765.00	955,000	985,765.00	1,975,000
9/1/2028	18.	20,737.50		20,737.50	1,975,000
3/1/2029	19.	20,737.50	975,000	995,737.50	1,000,000
9/1/2029	20.	10,500.00		10,500.00	1,000,000
3/1/2030	21.	10,500.00	1,000,000	1,010,500.00	0
Total		**$1,167,180.00**	**$9,540,000**	**$10,707,180.00**	

Marshall Public Schools

2026-2027 Budget

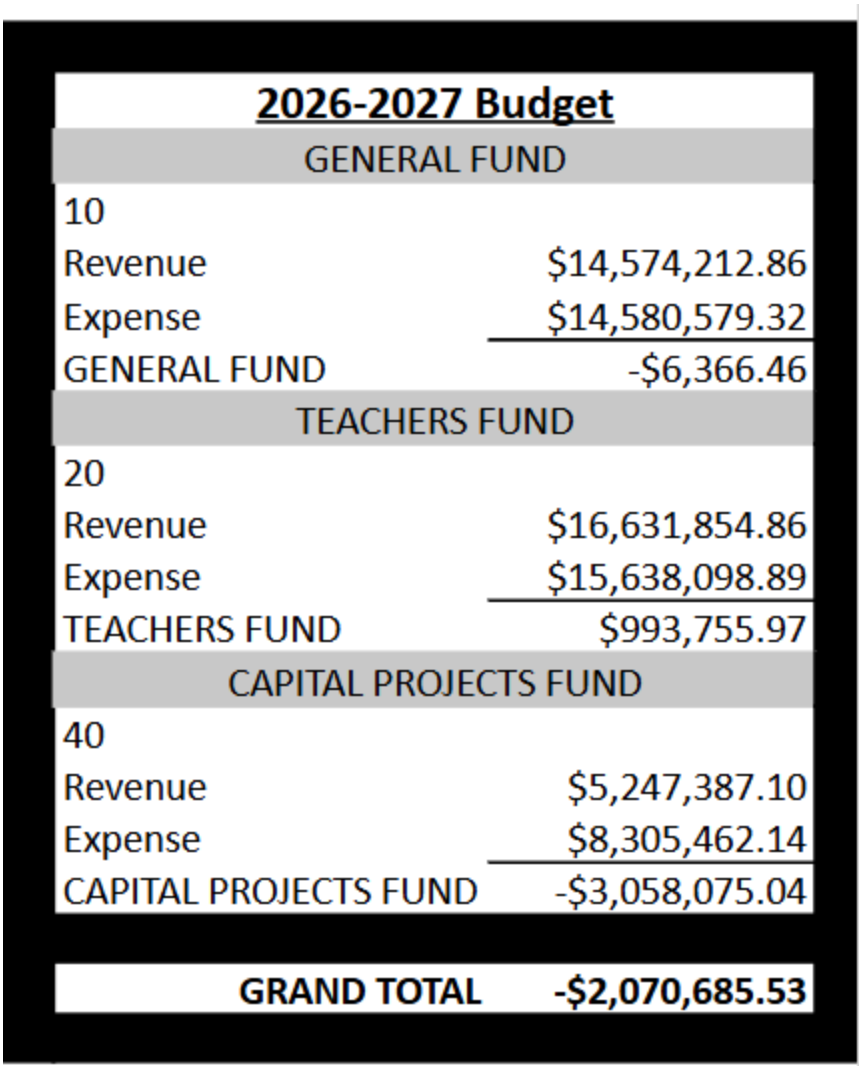
Conclusion

In addition to the executive summary budget message highlighting changes from 2025-2026 to 2026-2027, containing the amount required for the payment of interest, amortization and redemption charges on the debt of the school district, the following financial reports aligned to the budget requirements are provided:

- General Budget Summary - All Governmental Funds
- Summary of Revenues by Object with two preceding years
- Summary of Expenditures by Function with two preceding years
- Summary of Expenditures by Object with two preceding years

The operating fund balance percentage for the 2026-2027 budget is estimated at 29.94 percent. The operating fund balance change decrease is currently estimated at $310,801.84 for the General and Teacher fund combined. The percentage is contingent on all revenues and expenditures for both FY26 and FY27 being received or expended. As shared during the May Board of Education meeting, work must be performed to ensure that resources are serving students and staff to the highest possible level while identifying cost cutting measures to provide financial sustainability and operational efficiency.

General Budget Summary



2026-2027 Budget	
GENERAL FUND	
10	
Revenue	$14,574,212.86
Expense	$14,580,579.32
GENERAL FUND	-$6,366.46
TEACHERS FUND	
20	
Revenue	$16,631,854.86
Expense	$15,638,098.89
TEACHERS FUND	$993,755.97
CAPITAL PROJECTS FUND	
40	
Revenue	$5,247,387.10
Expense	$8,305,462.14
CAPITAL PROJECTS FUND	-$3,058,075.04
GRAND TOTAL	**-$2,070,685.53**

Marshall Public Schools

2026-2027 Budget

Expenses by Function

Instruction in the Budget Book 26-27					
	Function	Fund 1	Fund 2	Fund 4	ALL FUNDS
Elementary	1111	$667,126.85	$3,376,183.47	$0.00	$4,043,310.32
Middle School	1131	$536,487.85	$2,027,805.95	$0.00	$2,564,293.80
High School	1151	$1,297,411.88	$2,636,935.48	$0.00	$3,934,347.36
Summer School	1191	$309,435.34	$213,188.82	$0.00	$522,624.16
Gate	1211	$6,500.00	$80,018.02	$0.00	$86,518.02
Sped	1221	$1,083,828.23	$1,436,771.17	$0.00	$2,520,599.40
Prop Share	1224	$0.00	$2,550.00	$0.00	$2,550.00
Supplamental Inst	1251	$0.00	$384,271.27	$0.00	$384,271.27
Bilingual	1271	$38,543.70	$0.00	$0.00	$38,543.70
ECSE	1281	$34,620.92	$219,637.29	$0.00	$254,258.21
Ag Ed	1311	$20,762.43	$244,931.60	$0.00	$265,694.03
Business	1321	$11,945.04	$80,902.10	$0.00	$92,847.14
FACS	1331	$15,621.88	$77,123.93	$0.00	$92,745.81
Health Sci	1341	$79,337.85	$271,087.85	$0.00	$350,425.70
Marketing	1351	$15,512.73	$77,051.24	$0.00	$92,563.97
Trades	1361	$33,261.15	$180,802.31	$0.00	$214,063.46
Other Career	1391	$77,047.00	$106,165.57	$0.00	$183,212.57
Payments to Districts	1911	$0.00	$75,000.00	$0.00	$75,000.00
	TOTAL Instruction	**$4,227,442.85**	**$11,490,426.07**	**$0.00**	**$15,717,868.92**
	TOTAL K-12	**$4,192,821.93**	**$11,270,788.78**	**$0.00**	**$15,463,610.71**

Marshall Public Schools

2026-2027 Budget

	Function	Fund 1	Fund 2	Fund 4	ALL FUNDS
Social Work	2113	$89,426.50	$0.00	$0.00	$89,426.50
Counseling	2122	$223,052.57	$616,365.35	$0.00	$839,417.92
Record Services	2125	$69,815.84	$0.00	$0.00	$69,815.84
Nursing	2134	$236,271.25	$0.00	$0.00	$236,271.25
Speech	2152	$187,367.75	$189,324.50	$0.00	$376,692.25
OT	2162	$276,486.97	$0.00	$0.00	$276,486.97
PT	2172	$25,000.00	$0.00	$0.00	$25,000.00
Vision	2182	$55,000.00	$0.00	$0.00	$55,000.00
Other Support	2191	$209,064.85	$0.00	$0.00	$209,064.85
	2211	$0.00	$0.00	$0.00	$0.00
Staff Training	2213	$37,750.00	$0.00	$0.00	$37,750.00
PD	2214	$104,000.00	$24,621.59	$0.00	$128,621.59
Library	2222	$20,000.00	$319,611.56	$0.00	$339,611.56
AV Services	2223	$20,500.00	$0.00	$0.00	$20,500.00
IT	2225	$14,127.24	$0.00	$325,000.00	$339,127.24
BOE	2311	$166,500.00	$0.00	$0.00	$166,500.00
Admin Services	2321	375,731.59	830,533.26	$0.00	$1,206,264.85
State/Fed	2324	$0.00	$0.00	$0.00	$0.00
Other Admin	2329	79,495.59	468,233.89	$0.00	$547,729.48
Admin Tech	2331	511,736.25	0	49,192.14	$560,928.39
Principal (OP)	2411	625,313.43	1,234,931.70	$0.00	$1,860,245.13
Payroll	2524	$175,000.00	$0.00	$0.00	$175,000.00
Fiscal	2529	$35,015.00	$0.00	$0.00	$35,015.00
O and M	2541	$1,044,941.82	17,965.35	$0.00	$1,062,907.17
Care and Upkeep	2542	$1,880,651.57	$0.00	$0.00	$1,880,651.57
Care and Upkeep	2543	$98,000.00	$0.00	3,180,000.00	$3,278,000.00
Care and Upkeep	2544	$75,000.00	$0.00	1,260,000.00	$1,335,000.00
Vehicle Service	2545	$0.00	$0.00	$100,000.00	$100,000.00
Security	2546	244,260.77	$0.00	$0.00	$244,260.77
Transportation	2552	1,157,951.00	0	115000	$1,272,951.00
Sped Trans	2554	102,512.91	0	0	$102,512.91
Prop Share Trans	2557	0	0	0	$0.00
ECSE Trans	2559	40,374.32	0	0	$40,374.32
FS	2562	896,500.00	0	250000	$1,146,500.00
Accounting	2643	6000	0	0	$6,000.00
In-Service	2644	1500	0	0	$1,500.00
		$9,084,347.22	**$3,701,587.20**	**$5,279,192.14**	**$18,065,126.56**

Marshall Public Schools

2026-2027 Budget

	Function	Fund 1	Fund 2	Fund 4	ALL FUNDS
Community Ed	1671	$3,000.00	$232.54	$0.00	$3,232.54
Early Childhood	3511	121,279.20	$0.00	$0.00	$121,279.20
EC Instruction	3512	250,806.63	363,238.47	$0.00	$614,045.10
Non Public	3711	$1,000.00	$0.00	$0.00	$1,000.00
Parent Involvement	3912	$0.00	$0.00	$0.00	$0.00
Acquisition	4021	$0.00	$0.00	$0.00	$0.00
Building/Construction	4051	$0.00	$0.00	2,870,000.00	$2,870,000.00
Principal LT	5122			$416,000.00	$416,000.00
Principal LP (SPS)	5131			$0.00	$0.00
Long term interest	5222			1,916,100.00	$1,916,100.00
LP Interest	5231				$0.00
Admin Fees	5331				$0.00
		$376,085.83	**$363,471.01**	**$5,202,100.00**	**$5,941,656.84**

Projected Revenue by Function

Budget Book 26-27		
	Function	**Budget**
5100	Revenue from Local Sources	$14,106,503.96
5200	Revenue from County Sources	$5,354,100.00
5300	Revenue from State Sources	$13,934,924.86
5400	Revenue from Federal Sources	$2,923,226.00
5600	Non-Current Revenue	$10,000.00
5800	Amnts Recd from Other LEAs	$124,700.00
		$36,453,454.82

	Fund 1	Fund 2	Fund 4	Total
Revenue	$14,574,212.86	$16,631,854.86	$5,247,387.10	$36,453,454.82
Expense	$14,580,579.32	$15,638,098.89	$8,305,462.14	$38,524,140.35
Difference	**-$6,366.46**	**$993,755.97**	**-$3,058,075.04**	**-$2,070,685.53**

Marshall Public Schools

2026-2027 Budget

Summary of Expense by Object

Object		Fund 1	Fund 4	ALL FUNDS
6511	Land	$0.00	$0.00	0
6521	Buildings	$0.00	$2,870,000.00	$2,870,000.00
6531	Improvements	$0.00	$3,180,000.00	$3,180,000.00
6541	Equipt	$0.00	$1,610,000.00	$1,610,000.00
6542	Equipt	$0.00	$0.00	$0.00
6543	Tech	$0.00	$325,000.00	$325,000.00
6544	Tech Software	$0.00	$25,432.14	$25,432.14
6551	Vehicles	$0.00	$0.00	$0.00
6559	**TOTALS**	**$0.00**	**$8,010,432.14**	**$8,010,432.14**

Object		Fund 1	Fund 4	ALL FUNDS
6613	LP Principal	$0.00	$2,870,000.00	$2,870,000.00
6641	Long Term Principal	$0.00	$1,675,000.00	$1,675,000.00
6623	LP Int	$0.00	$81,270.00	$81,270.00
6624	Long Term Int	$0.00	$1,443,350.00	$1,443,350.00
6633	Fees	$0.00	$0.00	$0.00
6999	**TOTALS**		**$6,069,620.00**	**$6,069,620.00**

Marshall Public Schools

2026-2027 Budget

	Object	Fund 1	Fund 2	Fund 4	ALL FUNDS
6211	Retirement	$1,734.00	$1,797,399.24	$0.00	$1,799,133.24
6221	Retirement	$457,554.57	$7,801.45	$0.00	$465,356.02
6231	OASDI	$356,595.36	$47,043.05	$0.00	$403,638.41
6232	Medicare	$82,500.25	$172,779.94	$0.00	$255,280.19
6241	Insurance	$1,248,741.70	$1,736,691.60	$0.00	$2,985,433.30
6261	Work Comp	$175,000.00	$0.00	$0.00	$175,000.00
6271	Unemp Comp	$7,000.00	$0.00	$0.00	$7,000.00
6299	**Benefits Subtotal**	**$2,329,125.88**	**$3,761,715.28**	**$0.00**	**$6,090,841.16**

	Object	Fund 1	Fund 2	Fund 4	ALL FUNDS
6311	Tuition	$0.00	$75,000.00	$0.00	$75,000.00
6312	Instructional Programs	$263,092.57	$0.00	$0.00	$263,092.57
6315	Audit	$30,000.00	$0.00	$0.00	$30,000.00
6316	Data Processing	$471,882.14	$0.00	$0.00	$471,882.14
6317	Legal Services	$40,000.00	$0.00	$0.00	$40,000.00
6318	Election	$50,000.00	$0.00	$0.00	$50,000.00
6319	Other	$33,900.00	$0.00	$0.00	$33,900.00
6332	Repairs	$328,000.00	$0.00	$0.00	$328,000.00
6334	Rentals	$12,000.00	$0.00	$0.00	$12,000.00
6335	Water and Sewer	$75,000.00	$0.00	$0.00	$75,000.00
6336	Trash	$62,000.00	$0.00	$0.00	$62,000.00
6337	Tech	$12,800.00	$0.00	$0.00	$12,800.00
6343	Travel	$120,512.08	$0.00	$0.00	$120,512.08
6349	Other Trans	$1,000.00	$0.00	$0.00	$1,000.00
6351	Property Ins	$315,445.00	$0.00	$0.00	$315,445.00
6352	Liability Ins	$300,000.00	$0.00	$0.00	$300,000.00
6353	Fidelity Bonds	$0.00	$0.00	$0.00	$0.00
6359	Judgements	$0.00	$0.00	$0.00	$0.00
6361	Communication	$45,000.00	$0.00	$0.00	$45,000.00
6362	Advertising	$20,500.00	$0.00	$0.00	$20,500.00
6371	Dues	$24,000.00	$0.00	$0.00	$24,000.00
6391	Other	$835,000.00	$0.00	$0.00	$835,000.00
6398	Ohter expenses	$267,015.00	$0.00	$23,760.00	$290,775.00
6399	**PS Subtotal**	**$3,307,146.79**	**$75,000.00**	**$23,760.00**	**$3,405,906.79**

Marshall Public Schools

2026-2027 Budget

Object		Fund 1	Fund 2	Fund 4	ALL FUNDS
6411	General Supplies	$768,820.95	$0.00	$0.00	$768,820.95
6412	Tech Supplies	$13,534.67	$0.00	$0.00	$13,534.67
6431	Textooks	$132,000.00	$0.00	$0.00	$132,000.00
6451	Resource Materials	$7,700.00	$0.00	$0.00	$7,700.00
6471	Food Supplies	$0.00	$0.00	$0.00	$0.00
6481	Electric	$550,000.00	$0.00	$0.00	$550,000.00
6482	Gas	$100,000.00	$0.00	$0.00	$100,000.00
6486	Fuel	$265,000.00	$0.00	$0.00	$265,000.00
6499	**All Supplies**	**$1,837,055.62**	**$0.00**	**$0.00**	**$1,837,055.62**

Summary of Revenues by Object with two preceding years

REVENUE SOURCES COMPARISION

CODE	DESCRIPTION	22-23	23-24	24-25-YTD	25-26	26-27 Budgeted	22/23-23/24 Change	23/24-24/25 Change	24/25-25/26 Change	25/26-26/27 Change
5113	PROP C	$3,501,080.04	$3,524,047.51	$3,266,795.90	$3,500,000.00	$3,800,000.00	0.65%	7.87%	6.66%	7.89%
5141	Bank int gen	$650,553.25	$754,653.63	$505,404.82	$500,000.00	$400,000.00	13.79%	49.32%	1.08%	25.00%
5141	Bank int cap	$932.75	$235,226.65	$191,136.99	$190,000.00	$125,000.00	99.60%	23.07%	0.60%	52.00%
5151	Student Lunches	$170,156.95	$168,756.20	$118,650.35	$168,000.00	$137,250.00	0.83%	42.23%	29.37%	22.40%
5161	Adult Lunches	$27,740.43	$20,388.45	$16,080.09	$16,000.00	$26,000.00	36.06%	26.79%	0.50%	38.46%
5165	Non program meals	$7,191.90	$9,161.40	$23,297.05	$25,000.00	$10,000.00	21.50%	60.68%	6.81%	150.00%
5182	Preschool Tuition				$17,000.00	$35,000.00				
5198	EBS Stipend (e-rate)	$495,430.32	$124,210.30	$43,051.00	$100,000.00	$32,000.00	298.86%	188.52%	56.95%	212.50%
5191	Other Local	$6,129.78	$44,514.51	$23,291.85	$25,000.00	$4,000.00	86.23%	91.12%	6.83%	525.00%
5311	FINANCIAL INSTITUTION TAX REDUCTION	$1,833.20	$931.99	$1,243.59	$1,000.00		96.70%	25.06%		#DIV/0!
5311	BASIC FORMULA	$10,484,461.82	$10,911,166.74	$7,723,529.66	$11,000,000.00	$7,967,017.92	3.91%	41.27%	29.79%	38.07%
5312	TRANSPORTATION	$490,853.00	$500,679.00	$434,918.00	$511,098.42	$400,000.00	1.96%	15.12%	14.91%	27.77%
5314	ECSE STATE	$159,463.07	$225,054.65	$307,874.48	$300,000.00	$250,000.00	29.14%	26.90%	2.62%	20.00%
5319	CLASSROOM TRUST	$1,000,473.62	$1,011,749.35	$1,114,665.69	$1,000,000.00	$1,266,276.00	1.11%	9.23%	11.47%	21.03%
5324	PAT	$128,624.80	$140,847.21	$38,160.00	$76,320.00	$60,000.00	8.68%	269.10%	50.00%	27.20%
5324	PAT CURRICULUM REIMBURSEMENT		$2,000.00	$580.00	$580.00	$580.00	100.00%	244.83%	0.00%	0.00%
5332	CTE INCENTIVE	$16,819.67	$17,887.38	$2,000.00	$8,000.00	$8,000.00	5.97%	794.37%	75.00%	0.00%
5332	CTE ENHANCEMENT GRANT	$0.00	$0.00	$15,750.00	$11,095.00	$0.00		100.00%	41.96%	
5332	CTE PROGRAM IMPROVEMENT	$0.00	$11,095.00				100.00%			
5332	CTE MENTORING	$200.00	$200.00				0.00%			
5332	CTE BASE & PERFORMANCE GRANT	$244,350.00	$241,634.00	$256,350.00	$256,350.00	$256,350.00	1.12%	5.74%	0.00%	0.00%
5333	FOOD & NUTRITION STATE	$5,217.29	$7,979.85				34.62%			
5342	EVIDENCE BASED READING		$170,262.16				100.00%			
5369	SPED PUB PLACEMENT	$171,478.72	$0.00							
5381	SPED HIGH NEED FUND STATE	$1,245.71	$7,069.80	$30,008.02	$25,000.00	$25,000.00	82.38%	76.44%	20.03%	0.00%
5384	SCHOOL SAFETY GRANT	$221,127.00	$0.00	$0.00	$0.00	$0.00				
5397	FEMININE HYGIENE GRANTf	$2,579.17	$2,008.53	$2,479.11	$2,000.00	$3,000.00	28.41%	18.98%	23.96%	33.33%
5397	GROW YOUR OWN	$0.00	$10,000.00	$0.00			100.00%			
5397	GET THE LEAD OUT			$26,375.25						
5397	MISSOURI CONNECT & LEARN	$0.00	$39,204.60	$0.00			100.00%			
5412	Medicaid	$172,280.31	$157,000.95		$75,000.00	$152,000.00				
5426	CRRSA CTE EQUIP & ENHANCE	$49,746.33	$0.00							
5426	CRRSA PARENT REIMBURSEMENT (GEER II)	$8,402.64	$13,168.86				36.19%			
5427	PERKINS BASIC GRANT SECONDARY	$80,976.00	$70,560.00	$77,881.00	$84,469.00	$91,226.00	14.76%	9.40%	7.80%	7.41%
5437	ASSISTIVE TECHNOLOGY REIMBURSEMENT	$2,358.46	$1,643.92	$771.98	$1,000.00	$5,000.00	43.47%	112.95%	22.80%	80.00%
5437	SPED TRANSITION	$1,250.00	$750.00	$1,000.00	$1,000.00	$1,000.00	66.67%	25.00%	0.00%	0.00%
5441	SPED PART B ENTITLEMENT	$204,834.39	$1,125,367.32	$687,087.39	$647,379.12	$647,000.00	81.80%	63.79%	6.13%	0.06%
5442	ECSE FED 611		$27,057.00	$37,648.00	$35,000.00	$35,000.00	100.00%	28.13%	7.57%	0.00%
5442	ECSE FED 619		$29,216.00	$29,567.00	$29,000.00	$29,000.00	100.00%	1.19%	1.96%	0.00%
5445	FOOD & NUTRITION LUNCH SUPPLY CHAIN	$67,383.51	$12,349.75				445.63%			
5445	FOOD & NUTRITION LUNCH PAYMENT	$966,939.09	$779,440.85	$542,266.17	$700,000.00	$840,000.00	24.06%	43.74%	22.53%	16.67%
5446	FOOD & NUTRITION BREAKFAST PAYMENT	$267,481.74	$302,986.07	$174,563.59	$275,000.00	$275,000.00	11.72%	73.57%	36.52%	0.00%
5451	TITLE I (fund 20)	$634,216.95	$315,575.81	$174,005.91	$367,000.00	$367,000.00	100.97%	81.36%	52.59%	0.00%
5451	TITLE I (fund 10)	$249,064.59	$425,013.21	$257,787.40	$280,000.00	$280,000.00	41.40%	64.87%	7.93%	0.00%

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	COUNTY REVENUE	22-23	23-24	24-25-YTD	25-26	26-227	22/23-23/24 Change	23/24-24/25 Change	24/25-25/26 Change	25/26-26/27 Change
5111	CURRENT TAXES GEN	$ 5,689,030.91	$ 6,008,344.57	$ 6,083,251.38	$6,265,748.92	$6,728,861.64	5.31%	1.23%	2.91%	6.88%
5111	CURRENT TAXES CAP	$ 175,928.81	$ 1,895,188.10	$ 1,910,508.63	$1,967,823.89	$1,517,292.32	90.72%	0.80%	2.91%	-29.69%
5112	DELINQUENT TAXES GEN	$ 296,072.19	$ 363,575.16	$ 280,188.14	$280,188.14	$255,000.00	18.57%	-29.76%	0.00%	-9.88%
5112	DELINQUENT TAXES CAP	$ 7,809.86	$ 87,669.94	$ 85,513.40	$85,513.40	$80,000.00	91.09%	-2.52%	0.00%	-6.89%
5114	FINANCIAL INSTITUTION TAX	$ 1,400.04	$ 1,763.67	$ 1,243.59	$1,243.59	$0.00	20.62%	-41.82%	0.00%	0
5115	M&M SURTAX	$ 274,248.92	$ 252,036.02	$ 281,524.36	$281,524.36	$330,000.00	-8.81%	10.47%	0.00%	14.69%
5116	IN LIEU OF TAX	$ 21,250.93	$ 876.26	$ 443.37	$443.37	$100.00	-2325.19%	-97.64%	0.00%	-343.37%
5211	PENALTIES, FINES, ESCHEATS, ESTRAYS	$ 137,182.09	$ 120,862.79	$ 121,666.23	$121,666.23	$118,000.00	-13.50%	0.66%	0.00%	-3.11%
5221	STATE ASSESSED RAILROAD & UTILITIES GEN	$ 2,696,116.19	$ 3,291,038.48	$ 3,311,416.81	$3,311,416.81	$2,700,000.00	18.08%	0.62%	0.00%	-22.65%
5221	STATE ASSESSED RAILROAD & UTILITIES CAP	$ 14,704.64	$ 107,982.28	106,428.87	$106,428.87	$620,000.00	86.38%	-1.46%	0.00%	82.83%
5141	INTEREST GEN	$ 31,570.45	$ 34,807.03	$ 27,722.57	$27,722.57	$27,722.57	9.30%	-25.55%	0.00%	0.00%
5141	INTEREST CAP	$ 31,949.17	$ 10,200.31	$ 10,498.80	$10,498.80	$10,498.80	-213.22%	2.84%	0.00%	0.00%
		$ 9,377,264.20	**$ 12,129,337.27**	**$ 12,220,406.15**	**$12,460,218.95**	**$12,387,475.33**	22.69%	0.75%	1.92%	-0.59%

	22-23	23-24	24-25	25-26		22/23-23/24 Change	23/24-24/25 Change	24/25-25/26 Change	25/26-26/27 Change
TOTAL REVENUE	**$30,143,316.26**	**$ 33,897,757.92**	**$ 28,628,604.41**	**$32,893,685.49**	**$30,118,175.25**	**1.71%**	**-2.37%**	**2.13%**	**-1.39%**

ASSESSED VALUATION	22-23	23-24	24-25	25-26	26-27	22/23-23/24 Change	23/24-24/25 Change	24/25-25/26 Change	25/26-26/27 Change
RESIDENTIAL & FARM RESIDENTIAL	$109,736,410.00	$110,016,830.00	$110,886,780.00	$105,342,441.00		0.25%	0.78%	-5.26%	
AGRICULTURAL	$5,176,350.00	$ 5,214,150.00	$ 5,404,670.00	$ 5,134,436.50		0.72%	3.53%	-5.26%	
COMMERCIAL	$39,709,810.00	$ 40,107,335.00	$ 40,893,880.00	$ 38,849,186.00		0.99%	1.92%	-5.26%	
PERSONAL	$62,025,847.00	$ 64,712,276.00	$ 64,910,066.00	$ 61,664,562.70		4.15%	0.30%	-5.26%	
	$216,648,417.00	$220,050,591.00	$222,095,396.00	$199,885,856.40		1.55%	0.92%	-11.11%	

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Category	Amount
Revenue	$36,453,454.82
Expense	$38,524,140.35
Difference	-$2,070,685.53

Summary of Expenditures by Function

Function / Fund	2026-2027	2025-2026	2024-2025
1111 Elementary			
1 - GENERAL FUND	667,126.85	720,301.64	767,188.635
2 - TEACHERS FUND	3,376,183.47	3,414,504.70	2,786,598.61
Total for All Funds	**4,043,310.31**	**4,134,806.34**	**3,453,897.35**
1131 Middle/Junior High			
1 - GENERAL FUND	536,487.85	386,982.77	358,044.45
2 - TEACHERS FUND	2,027,805.95	2,088,410.78	2,661,856.65
Total for All Funds	**2,564,293.80**	**2,475,393.55**	**3,019,901.10**
1151 Senior High			
1 - GENERAL FUND	1,297,411.88	812,972.56	896,627.96
2 - TEACHERS FUND	2,636,935.48	2,917,189.08	2,747,784.56

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Function / Fund	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	-	-	18,080.71
Total for All Funds	**3,934,347.36**	**3,730,161.64**	**3,662,493.23**
1191 Summer School (Regular)			
1 - GENERAL FUND	309,435.34	349,936.60	354,544.91
2 - TEACHERS FUND	213,188.82	206,391.00	211,029.00
Total for All Funds	**522,624.16**	**556,327.60**	**565,573.91**
1211 Gifted & Talented			
1 - GENERAL FUND	6,500.00	6,500.00	4,837.23
2 - TEACHERS FUND	80,018.02	96,174.64	72,921.94
Total for All Funds	**86,518.02**	**102,674.64**	**377,759.17**
1271 Bilingual			
1 - GENERAL FUND	38,543.70	44,539.04	39,598.55
2 - TEACHERS FUND	0.00	50,149.11	47,944.00
Total for All Funds	**38,543.70**	**94,688.15**	**87,542.55**
1281 Early Childhood Special Education			
1 - GENERAL FUND	34,620.92	52,892.59	57,345.44
2 - TEACHERS FUND	219,637.29	210,642.17	208,061.93

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Function / Fund	2026-2027	2025-2026	2024-2025
Total for All Funds	**254,258.21**	**263,534.76**	**265,407.37**
1311 Agricultural Education			
1 - GENERAL FUND	20,762.43	6,600.00	6,616.59
2 - TEACHERS FUND	244,931.60	220,861.16	206,171.59
Total for All Funds	**265,694.03**	**227,461.16**	**212,788.18**
1321 Business Education			
1 - GENERAL FUND	11,945.04	0	0
2 - TEACHERS FUND	80,902.10	77,658.53	74,550.68
Total for All Funds	**92,856.14**	**77,658.53**	**74,550.68**
1331 Family Consumer Sciences Education			
1 - GENERAL FUND	15,621.88	0	10,104.25
2 - TEACHERS FUND	77,123.93	72,704.79	23,759.13
Total for All Funds	**92,745.81**	**72,704.79**	**33,863.38**
1341 Health Sciences Education			
1 - GENERAL FUND	79,337.85	0	1,992.65
2 - TEACHERS FUND	271,087.85	80,714.56	77,748.30
Total for All Funds		**80,714.56**	**79,740.95**

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Function / Fund	2026-2027	2025-2026	2024-2025
1351 Marketing and Cooperative Education			
1 - GENERAL FUND	15,512.73	1,500.00	1,555.72
2 - TEACHERS FUND	77,051.24	73,930.45	70,791.51
Total for All Funds	**92,563.97**	**75,430.45**	**72,347.23**
1361 Trade and Industrial Education			
1 - GENERAL FUND	33,261.15	9,000.00	7,930.45
2 - TEACHERS FUND	180,802.31	549,196.15	351,070.56
Total for All Funds	**214,063.46**	**558,196.15**	**359,001.01**
1391 Other Career Education (Non-Program Specific)			
1 - GENERAL FUND	77,047.00	73,683.25	103,839.92
2 - TEACHERS FUND	106,165.57	81,521.06	79,156.34
Total for All Funds	**183,212.57**	**155,204.31**	**182,996.26**
1911 Tuition to Other Districts within the State			
2 - TEACHERS FUND	75,000.00	83,000.00	118,169.56
Total for All Funds	**75,000.00**	**83,000.00**	**118,169.56**
1999 Total Instruction (K - 12 Only)			
1 - GENERAL FUND	4,192,821.93	3,542,874.11	4,304,503.35

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Function / Fund	2026-2027	2025-2026	2024-2025
2 - TEACHERS FUND	11,270,788.78	12,176,295.55	11,973,181.13
4 - CAPITAL PROJECTS FUND	-	-	18,080.71
Total for All Funds	**15,463,610.71**	**15,719,169.66**	**16,295,765.19**
Support Services			
2113 Social Work Services			
1 - GENERAL FUND	89,426.50	85,921.96	86,897.55
Total for All Funds	**89,426.50**	**85,921.96**	**86,897.55**
2122 Counseling Services			
1 - GENERAL FUND	223,052.57	217,891.14	100,428.38
2 - TEACHERS FUND	616,365.35	592,064.44	663,967.04
Total for All Funds	**839,417.92**	**809,955.58**	**764,395.42**
2125 Record Maintenance Services			
1 - GENERAL FUND	69,815.84	66,908.89	58,150.88
Total for All Funds	**69,815.84**	**66,908.89**	**58,150.88**
2134 Nursing Services			
1 - GENERAL FUND	236,271.25	232,539.43	278,709.95
4 - CAPITAL PROJECTS FUND	236,271.25	-	0

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Function / Fund	2026-2027	2025-2026	2024-2025
Total for All Funds		**232,539.43**	**278,709.95**
2152 Speech Pathology and Audiology Services			
1 - GENERAL FUND	187,367.75	181,407.21	253,020.99
2 - TEACHERS FUND	189,324.50	181,938.33	176,302.42
Total for All Funds	**376,692.25**	**363,345.54**	**429,323.41**
2162 Occupational Therapy-Related Services			
1 - GENERAL FUND	276,486.97	150,544.18	145,163.34
Total for All Funds	**276,486.97**	**150,544.18**	**145,163.34**
2172 Physical Therapy-Related Services			
1 - GENERAL FUND	25,000.00	22,000.00	16,115.06
Total for All Funds	**25,000.00**	**22,000.00**	**16,115.06**
2182 Visually Impaired/Vision Services			
1 - GENERAL FUND	55,000.00	5,500.00	6,610.34
Total for All Funds	**55,000.00**	**5,500.00**	**6,610.34**
2191 Other Support Services - Students			
1 - GENERAL FUND	209,064.85	200,000.00	187,904.23
2 - TEACHERS FUND	-	-	750.01

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Function / Fund	2026-2027	2025-2026	2024-2025
Total for All Funds	**209,064.85**	**200,000.00**	**188,654.24**
2211 Service Area Direction-Improvement of Instruction			
1 - GENERAL FUND	-	0.00	65,454.00
2 - TEACHERS FUND	-	0.00	30,707.00
Total for All Funds	**-**	**0.00**	**96,161.00**
2213 Instructional Staff Training Services			
1 - GENERAL FUND	37,750.00	45,000.00	59,085.44
Total for All Funds	**37,750.00**	**45,000.00**	**59,085.44**
2214 Professional Development - One Percent			
1 - GENERAL FUND	104,000.00	79,000.00	80,006.01
2 - TEACHERS FUND	24,621.59	24,354.50	28,493.76
Total for All Funds	**128,621.59**	**103,354.50**	**108,499.77**
2222 School Library Services			
1 - GENERAL FUND	20,000.00	24,000.00	27,267.57
2 - TEACHERS FUND	319,611.56	306,764.74	294,297.69
Total for All Funds	**339,611.59**	**330,764.74**	**321,565.26**
2223 Audiovisual Services			

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Function / Fund	2026-2027	2025-2026	2024-2025
1 - GENERAL FUND	20,500.00	25,500.00	24,130.26
Total for All Funds	**20,500.00**	**25,500.00**	**24,130.26**
2225 Instruction-Related Technology			
1 - GENERAL FUND	14,127.24	11,000.00	7,565.41
4 - CAPITAL PROJECTS FUND	325,000.00	445,000.00	244,064.45
Total for All Funds	**339,127.24**	**456,000.00**	**251,629.86**
2311 Board of Education Services			
1 - GENERAL FUND	166,500.00	204,500.00	85,537.90
Total for All Funds	**166,500.00**	**204,500.00**	**85,537.90**
2321 Executive Administration Services			
1 - GENERAL FUND	375,731.59	307,024.70	403,818.68
2 - TEACHERS FUND	830,533.26	761,299.15	607,410.39
Total for All Funds	**1,206,264.85**	**1,068,323.85**	**1,011,229.07**
2324 State and Federal Relations Services			
2 - TEACHERS FUND	-	-	2,769.22
Total for All Funds	**-**	**-**	**2,769.22**
2329 Other Executive Administration Services			

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Function / Fund	2026-2027	2025-2026	2024-2025
1 - GENERAL FUND	79,495.59	76,278.55	61,913.20
2 - TEACHERS FUND	468,233.89	378,636.30	449,855.80
Total for All Funds	**547,729.48**	**454,914.85**	**511,769.00**
2331 Administrative Technology Services			
1 - GENERAL FUND	511,736.25	512,552.34	428,927.26
4 - CAPITAL PROJECTS FUND	49,192.14	49,192.14	122,584.45
Total for All Funds	**560,928.39**	**561,744.48**	**551,511.71**
2411 Office of the Principal Services			
1 - GENERAL FUND	625,313.43	575,540.13	597,585.25
2 - TEACHERS FUND	1,234,931.70	1,203,842.35	1,325,661.55
Total for All Funds	**1,860,245.13**	**1,779,382.48**	**1,923,246.80**
2524 Payroll Services			
1 - GENERAL FUND	175,000.00	175,000.00	155,213.00
Total for All Funds	**175,000.00**	**175,000.00**	**155,213.00**
2529 Other Fiscal Services			
1 - GENERAL FUND	35,015.00	50,000.00	12,567.52
Total for All Funds	**35,015.00**	**50,000.00**	**12,567.52**

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Function / Fund	2026-2027	2025-2026	2024-2025
2541 Operation and Maintenance of Plant Services			
1 - GENERAL FUND	1,044,941.82	1,121,046.71	1,145,430.82
2 - TEACHERS FUND	17,965.35	17,392.50	26,280.91
Total for All Funds	**1,062,907.17**	**1,138,439.21**	**1,171,711.73**
2542 Care and Upkeep of Building Services			
1 - GENERAL FUND	1,880,651.57	2,398,773.75	2,168,677.90
2 - TEACHERS FUND	-	-	446.38
Total for All Funds	**1,880,651.57**	**2,398,773.75**	**2,169,124.28**
2543 Care and Upkeep of Grounds Services			
1 - GENERAL FUND	98,000.00	98,000.00	85,872.06
4 - CAPITAL PROJECTS FUND	3,180,000.00	180,000.00	300.00
Total for All Funds	**3,278,000.00**	**278,000.00**	**86,172.06**
2544 Care and Upkeep of Equipment Services			
1 - GENERAL FUND	75,000.00	100,000.00	118,897.40
4 - CAPITAL PROJECTS FUND	1,260,000.00	260,000.00	91,832.48
Total for All Funds	**1,335,000.00**	**360,000.00**	**210,729.88**
2545 Vehicle Servicing and Maintenance Services - Other			

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Function / Fund	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	100,000.00	100,000.00	17,000.00
Total for All Funds	**100,000.00**	**100,000.00**	**17,000.00**
2546 Security Services			
1 - GENERAL FUND	244,260.77	234,744.92	175,348.55
2 - TEACHERS FUND	-	-	9,275.93
4 - CAPITAL PROJECTS FUND	-	-	42,256.45
Total for All Funds	**244,260.77**	**234,744.92**	**226,880.93**
2552 District Operated Non-Disabled Student Trans Cost			
1 - GENERAL FUND	1,157,957.00	996,745.55	1,069,857.10
4 - CAPITAL PROJECTS FUND	115,000.00	-	0
Total for All Funds	**1,272,951.00**	**996,745.55**	**1,069,857.10**
2554 District Operated K-12 Disabled Trans. Services			
1 - GENERAL FUND	102,512.91	100,670.27	75,305.35
Total for All Funds	**102,512.91**	**100,670.27**	**75,305.05**
2557 School Choice (ESEA)/Prop Share (IDEA) Trans Cost			
1 - GENERAL FUND	0	0	1,000.00
Total for All Funds	**-**	**0**	**1,000.00**

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Function / Fund	2026-2027	2025-2026	2024-2025
2559 Early Childhood Special Education Trans. Serv.			
1 - GENERAL FUND	40,374.32	39,582.67	58,918.01
Total for All Funds	**40,374.32**	**39,582.67**	**58,918.01**
2562 Food Preparation and Dispensing Services			
1 - GENERAL FUND	896,500.00	950,000.00	1,032,056.73
4 - CAPITAL PROJECTS FUND	250,000.00	-	404,382.73
Total for All Funds	**1,146,500.00**	**950,000.00**	**1,436,439.46**
2643 Staff Accounting Services			
1 - GENERAL FUND	6,000.00	10,000.00	6,181.08
Total for All Funds	**6,000.00**	**378,636.30**	**6,181.01**
2644 In-Service Training			
1 - GENERAL FUND	1,500.00	-	0
Total for All Funds	**1,500.00**	**-**	**0**
2998 Total Support Services			
1 - GENERAL FUND	8,516,381.87	9,297,672.40	9,013,143.69
2 - TEACHERS FUND	3,701,587.20	3,466,292.31	3,585,511.10
4 - CAPITAL PROJECTS FUND	5,279,192.14	1,034,192.14	922,420.56

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Function / Fund	2026-2027	2025-2026	2024-2025
Total for All Funds	**16,997,161.21**	**13,798,156.85**	**13,521,075.35**
Other Programs & Facilities			
1621 Adult Career and Technical Education (CTE)			
1 - GENERAL FUND		25,648.52	
2 - TEACHERS FUND	88,017.17	220,419.47	172,167.00
Total for All Funds	**88,017.17**	**246,067.99**	**172,167.00**
1671 Community Education/Life Enrichment			
1 - GENERAL FUND	3,000.00	3,000.00	2,866.00
2 - TEACHERS FUND	232.54	231.90	281.87
Total for All Funds	**3232.24**	**3,000.00**	**3,147.87**
3511 Early Childhood Program			
1 - GENERAL FUND	121,279.20	117,961.53	128,418.81
Total for All Funds	**121,279.20**	**117,961.53**	**128,418.81**
3512 Early Childhood Instruction			
1 - GENERAL FUND	250,806.36	236,063.82	158,969.65
2 - TEACHERS FUND	363,238.47	348,235.59	266,587.58
Total for All Funds	**614,045.10**	**584,299.41**	**425,557.23**

Marshall Public Schools

2026-2027 Budget

Function / Fund	2026-2027	2025-2026	2024-2025
3711 Non-Public School Students' Services			
1 - GENERAL FUND	1,000	-	2,498.06
Total for All Funds	**1,000**	**-**	**2,498.06**
3912 Parental Involvement			
1 - GENERAL FUND	-	-	2,917.33
Total for All Funds	**-**	**-**	**2,917.33**
4021 Facilities Acquisition and Construction Services-			
4 - CAPITAL PROJECTS FUND	-	600,000.00	61,200.05
Total for All Funds	**-**	**600,000.00**	**61,200.05**
4051 Building Acq., Constr. and Improvements Services			
4 - CAPITAL PROJECTS FUND	2,870,000.00	-	259,060.42
Total for All Funds	**2,870,000.00**	**-**	**259,060.42**
4091 Other Facilities Acq. and Constr. Services			
4 - CAPITAL PROJECTS FUND	-	-	00
Total for All Funds	**-**	**-**	**0**
5122 Principal - Long Term Loans			

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Function / Fund	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	416,000.00	465,000.00	0
Total for All Funds	**416,000.00**	**465,000.00**	**0**
5131 Principal - Lease Purchase Agreement			
4 - CAPITAL PROJECTS FUND	0	920,000.00	1,500,000.00
Total for All Funds	**0**	**920,000.00**	**1,500,000.00**
5222 Interest - Long Term Loans			
4 - CAPITAL PROJECTS FUND	1,916,100.00	1,950,000.00	0
Total for All Funds	**1,916,000.00**	**1,950,000.00**	**0**
5231 Interest - Lease Purchase Agreements			
4 - CAPITAL PROJECTS FUND	0	100,590.00	2,592,765.00
Total for All Funds	**0**	**100,590.00**	**2,592,765.00**
5331 Fees - Lease Purchase Agreements			
4 - CAPITAL PROJECTS FUND	0	-	1,247.57
Total for All Funds	**0**	**-**	**1,247.57**
9998 Subtotal Non-instructional /Support			
1 - GENERAL FUND	376,085.83	357,025.35	340,993.58
2 - TEACHERS FUND	363,471.01	436,484.66	487,288.92

Marshall Public Schools

2026-2027 Budget

Function / Fund	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	5,202,100.00	4,035,590.00	4,414,273.04
Total for All Funds	**5,941,656.84**	**4,829,100.01**	**5,242,555.54**

Summary of Expenditures by Object

Object	2026-2027	2025-2026	2024-2025
6111 Certificated - Regular Salaries			
1 - GENERAL FUND	-		50,202.29
2 - TEACHERS FUND	10,463,266.05	11,089,372.06	10,448,106.49
Total for All Funds	**10,463,266.05**	**11,089,372.06**	**10,498,308.78**
6112 Certificated - Administrators Salaries			
2 - TEACHERS FUND	1,369,257.12	1,012,280.00	1,345,678.37
Total for All Funds	**1,369,257.12**	**1,012,280.00**	**1,345,678.37**
6121 Certificated - Part-Time Salaries			
2 - TEACHERS FUND	32,500.00	82,000.00	132,022.50
Total for All Funds	**32,500.00**	**82,000.00**	**132,022.50**
6122 Certificated - Other Part-Time Salaries			

Marshall Public Schools

2026-2027 Budget

Object	2026-2027	2025-2026	2024-2025
2 - TEACHERS FUND	-	0.00	0
Total for All Funds	**-**	**0.00**	**0**
6131 Certificated Supplemental Pay			
1 - GENERAL FUND	-	0.00	2,160.00
2 - TEACHERS FUND	25,200.00	596,639.35	402,302.62
Total for All Funds	**25,200.00**	**596,639.35**	**404,462.62**
6141 Certificated Unused Leave and/or Severance Pay			
1 - GENERAL FUND	-	0.00	748.753
2 - TEACHERS FUND	15,000.00	18,000.00	23,625.00
Total for All Funds	**15,000.00**		**24,373.75**
6151 Classified Salaries Regular			
1 - GENERAL FUND	4,955,980.59	3,786,874.07	4,305,356.44
Total for All Funds	**4,955,980.59**	**3,786,874.07**	**4,305,356.44**
6152 Classified Instructional Aide Salaries			
1 - GENERAL FUND	906,427.50	1,062,101.99	960,577.19
Total for All Funds	**906,427.50**	**1,062,101.99**	**960,577.19**
6153 Classified Substitute Salaries			

Marshall Public Schools

2026-2027 Budget

Object	2026-2027	2025-2026	2024-2025
1 - GENERAL FUND	122,558.01	48,239.00	17,753.25
Total for All Funds	**122,558.01**	**48,239.00**	**17,753.25**
6161 Classified Salaries - Part-Time			
1 - GENERAL FUND	34,700.33	0.00	41,968.72
Total for All Funds	**34,700.33**	**0.00**	**41,968.72**
6171 Classified Employees Unused Leave and/or Severance			
1 - GENERAL FUND	7,000.00	8,620.00	8,250.00
Total for All Funds	**7,000.00**	**8,620.00**	**8,250.00**
6199 Salaries - Subtotal			
1 - GENERAL FUND	6,26,666.43	4,905,835.06	5,387,016.64
2 - TEACHERS FUND	11,905,223.17	12,798,291.41	12,351,734.98
Total for All Funds	**17,931,889.60**	**17,704,126.47**	**17,738,751.62**
6211 Teacher's Retirement			
1 - GENERAL FUND	1,734.00	0.00	15,937.34
2 - TEACHERS FUND	1,797,399.24	2,067,387.19	1,812,426.57
Total for All Funds	**1,799,133.24**	**2,067,387.19**	**1,828,362.91**
6221 Non-Teacher Retirement			

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Object	2026-2027	2025-2026	2024-2025
1 - GENERAL FUND	457,554.57	407,303.50	408,208.23
2 - TEACHERS FUND	7,801.45	5,808.52	16,380.54
Total for All Funds	**465,356.02**	**413,112.02**	**424,588.77**
6231 Old Age Survivor and Disability (OASDI)			
1 - GENERAL FUND	356,595.36	309,574.54	316,831.78
2 - TEACHERS FUND	47,043.05	4,750.59	89,980.31
Total for All Funds	**403,638.41**	**314,325.13**	**406,812.09**
6232 Medicare			
1 - GENERAL FUND	82,500.25	73,233.03	75,573.10
2 - TEACHERS FUND	172,779.94	183,577.60	171,058.66
Total for All Funds	**255,280.19**	**256,810.63**	**246,631.76**
6241 Employee Insurance			
1 - GENERAL FUND	1,248,741.70	1,066,584.75	913,379.82
2 - TEACHERS FUND	1,736,691.60	1,704,169.18	1,486,231.53
Total for All Funds	**2,985,433.30**	**2,770,753.93**	**2,399,611.35**
6261 Workers' Compensation Insurance			
1 - GENERAL FUND	175,000.00	175,000.00	150,500.00

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2026-2027 Budget

Object	2026-2027	2025-2026	2024-2025
Total for All Funds	**175,000.00**	**175,000.00**	**150,500.00**
6271 Unemployment Compensation			
1 - GENERAL FUND	7,000.00	1,000.00	450.00
Total for All Funds	**7,000.00**	**1,000.00**	**450.00**
6299 Employee Benefits - Subtotal			
1 - GENERAL FUND	2,329,125.88	2,032,695.82	1,880,880.27
2 - TEACHERS FUND	3,761,715.28	3,965,693.08	3,576,076.61
Total for All Funds	**6,090,841.16**	**5,998,388.90**	**5,456,956.88**
6311 Purchased Instructional Services - Tuition			
2 - TEACHERS FUND	75,000.00	83,000.00	30,000.00
Total for All Funds	**75,000.00**	**83,000.00**	**148,169.56**
6312 Instructional Program Improvement Services			
1 - GENERAL FUND	263,092.57	211,500.00	179,631.76
Total for All Funds	**263,092.57**	**211,500.00**	**176,631.76**
6315 Audit Services			
1 - GENERAL FUND	30,000.00	30,000.00	19,233.03
Total for All Funds	**30,000.00**	**30,000.00**	**19,233.83**

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Object	2026-2027	2025-2026	2024-2025
6316 Data Processing and Technology Related Services			
1 - GENERAL FUND	471,882.14	471,882.14	253,894.78
Total for All Funds	**471,882.14**	**471,882.14**	**253,894.78**
6317 Legal Services			
1 - GENERAL FUND	40,000.00	50,000.00	23,401.68
Total for All Funds	**40,000.00**	**50,000.00**	**23,401.68**
6318 Election Services			
1 - GENERAL FUND	50,000.00	50,000.00	69.94
Total for All Funds	**50,000.00**	**50,000.00**	**69.94**
6319 Other Professional Services			
1 - GENERAL FUND	33,900.00	76,100.00	71,175.92
Total for All Funds	**33,900.00**	**76,100.00**	**71,175.92**
6332 Repairs and Maintenance			
1 - GENERAL FUND	328,000.00	356,500.00	476,436.15
Total for All Funds	**328,000.00**	**356,500.00**	**476,436.15**
6334 Rentals - Equipment			

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Object	2026-2027	2025-2026	2024-2025
1 - GENERAL FUND	12,000.00	93,000.00	147,646.74
Total for All Funds	**12,000.00**	**93,000.00**	**147,646.72**
6335 Water and Sewer			
1 - GENERAL FUND	75,000.00	50,000.00	52,817.15
Total for All Funds	**75,000.00**	**50,000.00**	**52,817.15**
6336 Trash Removal			
1 - GENERAL FUND	62,000.00	62,000.00	52,858.49
Total for All Funds	**62,000.00**	**62,000.00**	**52,858.49**
6337 Technology-Related Repairs and Maintenance			
1 - GENERAL FUND	12,800.00	0.00	2,187.77
Total for All Funds	**12,800.00**	**0.00**	**2,182.77**
6343 Travel			
1 - GENERAL FUND	120,512.08	75,200.00	93,926.86
Total for All Funds	**120,512.08**	**75,200.00**	**93,926.86**
6349 Other Transportation Services			
1 - GENERAL FUND	1,000.00	1,000.00	801.30
Total for All Funds	**1,000.00**	**1,000.00**	**801.30**

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Object	2026-2027	2025-2026	2024-2025
6351 Property Insurance			
1 - GENERAL FUND	315,445.00	485,000.00	340,293.00
Total for All Funds	**315,445.00**	**485,000.00**	**340,293.00**
6352 Liability Insurance			
1 - GENERAL FUND	300,000.00	250,000.00	253,997.00
Total for All Funds	**300,000.00**	**250,000.00**	**253,997.00**
6353 Fidelity Bond Premiums			
1 - GENERAL FUND	0.00	0.00	
Total for All Funds	**0.00**	**0.00**	
6359 Judgments Against LEA and Settlements			
1 - GENERAL FUND	0.00	0.00	
4 - CAPITAL PROJECTS FUND	0.00	23,760.00	
Total for All Funds	**0.00**	**23,760.00**	
6361 Communication			
1 - GENERAL FUND	45,000.00	42,000.00	189,416.75
Total for All Funds	**45,000.00**	**42,000.00**	**189,416.75**

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Object	2026-2027	2025-2026	2024-2025
6362 Advertising			
1 - GENERAL FUND	20,500.00	25,500.00	10,807.45
Total for All Funds	**20,500.00**	**25,500.00**	**10,807.45**
6371 Dues and Membership			
1 - GENERAL FUND	24,00.00	27,700.00	22,458.35
Total for All Funds	**24,00.00**	**27,700.00**	**22,458.35**
6391 Other Purchased Services			
1 - GENERAL FUND	835,000.00	915,000.00	1,011,563.34
4 - CAPITAL PROJECTS FUND	0	0.00	0
Total for All Funds	**835,000.00**	**915,000.00**	**1,011,563.34**
6398 Other Expenses			
1 - GENERAL FUND	267,015.00	309,000.00	362,080.42
4 - CAPITAL PROJECTS FUND	23,760.00		
Total for All Funds	**290,775.00**	**309,000.00**	**362,080.42**
6399 Purchased Services - Subtotal			
1 - GENERAL FUND	3,307,146.00	3,539,382.14	3,594,692.88
2 - TEACHERS FUND	75,000.00	83,000.00	118,169.56

Marshall Public Schools

2026-2027 Budget

Object	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	23,760.00	0.00	80,314.46
Total for All Funds	**3,405,906.79**	**3,622,382.14**	**3,793,176.90**
6411 General Supplies (Excludes 6412)			
1 - GENERAL FUND	768,820.95	1,113,283.62	1,742,517.77
Total for All Funds	**768,820.95**	**1,113,283.62**	**1,742,517.44**
6412 Supplies - Technology - Related			
1 - GENERAL FUND	13,534.67	19,500.00	126,892.51
Total for All Funds	**13,534.67**	**19,500.00**	**126,892.51**
6431 Textbook			
1 - GENERAL FUND	132,000.00	323,650.00	127,900.71
Total for All Funds	**132,000.00**	**232,650.00**	**127,900.71**
6451 Resource Materials			
1 - GENERAL FUND	7,700.00	25,500.00	24,130.26
Total for All Funds	**7,700.00**	**25,500.00**	**24,130.26**
6471 Food Supplies - Exclude Non-Food Supplies			
1 - GENERAL FUND	0.00	0.00	0
Total for All Funds	**0.00**	**0.00**	**0**

Marshall Public Schools

2026-2027 Budget

Object	2026-2027	2025-2026	2024-2025
6481 Electric			
1 - GENERAL FUND	550,000.00	550,000.00	491,795.64
Total for All Funds	**550,000.00**	**550,000.00**	**491,795.64**
6482 Gas - Natural			
1 - GENERAL FUND	100,000.00	200,000.00	126,577.34
Total for All Funds	**100,000.00**	**200,000.00**	**126,577.34**
6486 Gasoline/Diesel			
1 - GENERAL FUND	265,000.00	240,000.00	156,236.93
Total for All Funds	**265,000.00**	**240,000.00**	**156.236.93**
6499 Supplies - Subtotal			
1 - GENERAL FUND	1,287,055.62	2,471,933.62	2,796,050.83
Total for All Funds	**1,287,055.62**	**2,471,933.62**	**2,796,050.83**
6511 Land			
4 - CAPITAL PROJECTS FUND	0.00	600,000.00	61,200.05
Total for All Funds	**0.00**	**600,000.00**	**61,200.05**
6521 Buildings			

Marshall Public Schools

2026-2027 Budget

Object	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	2,870,000.00	0.00	301,316.87
Total for All Funds	**3,370,000.00**	**0.00**	**301,316.87**
6531 Improvements Other than Buildings			
4 - CAPITAL PROJECTS FUND	3,180,000.00	180,000.00	300.00
Total for All Funds	**3,180,000.00**	**180,000.00**	**300.00**
6541 Regular Equipment			
4 - CAPITAL PROJECTS FUND	1,610,000.00	360,000.00	513,215.21
Total for All Funds	**1,610,000.00**	**360,000.00**	**513,215.21**
6542 Equipment - Classroom Instructional Apparatus			
4 - CAPITAL PROJECTS FUND	0.00	0.00	18,080.71
Total for All Funds	**0.00**	**0.00**	**18.080.71**
6543 Technology - Related Hardware			
4 - CAPITAL PROJECTS FUND	325,000.00	445,000.00	244,064.45
Total for All Funds	**325,000.00**	**445,000.00**	**244,064.45**
6544 Technology Software			
4 - CAPITAL PROJECTS FUND	25,432.14	25,432.14	42,269.99
Total for All Funds	**25,432.14**	**25,432.14**	**42,269.99**

Marshall Public Schools

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Object	2026-2027	2025-2026	2024-2025
6551 Vehicles - Except School Buses			
4 - CAPITAL PROJECTS FUND	0.00	0.00	0
Total for All Funds	**0.00**	**0.00**	**0**
6599 Capital Outlay - Subtotal			
4 - CAPITAL PROJECTS FUND	8,010,432.14	1,610,432.14	1,180,447.28
Total for All Funds	**8,010,432.14**	**1,610,432.14**	**1,180,447.28**
6613 Principal - Lease Purchase Agreements			
4 - CAPITAL PROJECTS FUND	2,870,000.00	920,000.00	1,500,000.00
Total for All Funds	**2,870,000.00**	**920,000.00**	**1,500,000.00**
6614 Principal - Long Term Loans			
4 - CAPITAL PROJECTS FUND	1,675,000.00*	465,000.00	0
Total for All Funds	**1,675,000.00***	**465,000.00**	**0**
6623 Interest - Lease Purchase Agreements			
4 - CAPITAL PROJECTS FUND	81,270.00	2,592,765.00	137,865.00
Total for All Funds	**81,270.00**	**2,592,765.00**	**137,865.00**
6624 Interest - Long Term Loans			

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Object	2026-2027	2025-2026	2024-2025
4 - CAPITAL PROJECTS FUND	1,443,350.00	2,870,000.00	1,950,000.00
Total for All Funds	**1,443,350.00**	**2,870,000.00**	**1,950,000.00**
6633 Fees - Lease Purchase Agreements			
4 - CAPITAL PROJECTS FUND	0.00	0.00	1,247.57
Total for All Funds	**0.00**	**0.00**	**1,247.57**
6699 Other Objects - Subtotal			
4 - CAPITAL PROJECTS FUND	6,069,620.00	3,435,590.00	4,094,012.57
Total for All Funds	**6,069,620.00**	**3,435,590.00**	
9999 Grand Total			
1 - GENERAL FUND	114,580,579.32	12,949,846.64	13,658,640.62
2 - TEACHERS FUND	15,638,098.89	16,846,984.49	16,045,981.15
4 - CAPITAL PROJECTS FUND	8,305,462.14	5,046,022.14	5,354,774.31
Total for All Funds	**38,524,140.35**	**34,842,853.27**	**35,059,396.08**

