MILTON PUBLIC SCHOOLS

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To: MPS School Committee
Cc: John Phelan, Superintendent
From: James D. Malary, Sr., Director of Business and Finance
Date: 10/23/2026

Subject: FY27 Quarter One Operating Budget Financial Report

September 30, 2026 marked the close of the first quarter for fiscal year 2027. The attached financial exhibit, FY27 Quarter One Operating Budget Financial Report, contains the following data, organized by cost center: FY26 total expenditures, FY27 Original Budget, FY27 Expenditures to date, FY27 Encumbrances to date, FY27 funds committed, FY27 funds remaining and % of FY27 Funds Committed to date.

At the close of the first quarter, we have processed two pay cycles for instructional staff, including teachers, nurses, instructional assistants, and others. This represents 7.7% (for 26 pay employees) and 9.5% (for 21 pay employees) of the overall salary budget. We have also processed six payments to twelve month employees, based on the July 1 – June 30 fiscal year, which represents 23% of the overall yearly expense for these individuals. As of 9/30/2026, the total salary expenditure was **$6,046,841**, or 9.68% of the overall salary budget.

Salary expenditures are currently within budget; however, this report only represents two pay periods for expenses that are variable in nature (extra duties, substitute coverage, etc). Stipend payments to coaches and club/activities advisors are paid semi-annually and are not reflected in this report, either as expenses or encumbrances.

Overall, the FY27 Quarter One Financial Report shows 23.65% of funds committed and 76.35% of funds remaining and available.

General expense payments as of 9/30/2026 totaled **$2,235,984.92** district wide, representing 17% of the fiscal year General Expense operating budget. This number includes purchases made and paid for instructional materials and supplies, textbooks, nursing supplies, curriculum subscriptions, utilities, and other equipment and expenses associated with day to day school operations.

The Milton Public School system does not and shall not discriminate on the basis of race, color, religion (creed), gender, gender expression, gender identity, transgender status, gender transitioning, age, national origin (ancestry), disability, pregnancy/parenting status, marital status, sexual orientation, homelessness, or military status, in any of its programs, activities or operations. These include, but are not limited to, admissions, equal access to programs and activities, hiring and firing of staff, provision of and access to programs and services, as well as selection of volunteers, vendors and employers recruiting at the Milton Public Schools. We are committed to providing an inclusive and welcoming environment for all members of our staff, students, volunteers, subcontractors, and vendors. The following person has been designated to handle inquiries regarding the non-discrimination policies: Director of Student Services, Danielle Wetmore
617-696-5040

The total encumbrance as of September 30, 2026 is **$9,598,548.83,** which represents approximately 72.98% of the fiscal year General Expense operating budget. For some of the larger contracted service providers (utilities), expenses have not yet been encumbered for the remainder of the year. However, last year at this time, the Q1 report included encumbrances totaling $11,000,416, or approximately 77.87% of the FY26 General Expense operating budget.

The "Special Education" General Expenses – Contracted Services budget is over-expended, based on expenses paid and encumbrances to date. A portion of the operating budget will be offset by outside revenue (i.e., 240 IDEA grant and Circuit Breaker). At this time, the balance in the Circuit Breaker revolving fund is $1,258,518.09. We will be working towards the goal of preserving the fund balance according to the Circuit Breaker Policy Target Funding Floor level of 75% of prior year funds.

"Athletics and Student Activities" is showing a negative balance of ($10,650) in the General Expenses – Contracted Services line as a result of encumbrances for transportation and medical coverage for home football, hockey and rugby games. Current Athletic Team Sports Revolving balance $44,724.04.

"District" General Expenses – Contracted Services is showing a net negative balance of ($45,372) for Original Budget and ($96,056.23) for FY27 Funds Remaining as a result of the $100K Community Schools and $100K Building Rental Revolving Revenue projected offsets calculated into the system wide utilities FY27 budget line. A budget correction/adjustment will be done in FY27-Q2 to correct and redistribute the offsets to appropriate and applicable expense budget line items.

"Instructional Leadership" General Expenses – Contracted Services is showing a negative amount of ($11,217.98) due to an encumbrance for District Wide English Learner Education anticipated expenses.

"Operations and Maintenance" General Expenses – Contracted Services is showing a negative ($76,696.47) as a result of encumbrances processed in anticipation of facility needs throughout the district.

Overall General Expenses are showing a remaining balance of **$1,316,931.25** or approximately 10% of the General Expense operating budget. General expense funds will be fully expended by fiscal year end, with a portion of the remaining budget used to cover the outstanding obligations not encumbered and consequently not reflected in the attached financial reports. These obligations include unanticipated operation and maintenance payments, instructional materials and supplies needed throughout the school year, professional development contracted services expenses, graduation expenses, and unknown transportation expenses.

The FY27 Quarter One Revolving Summary report shows all accounts with positive balances. One item to note is the negative ($5,703.11) in the Inter Preschool Fund. A corrective journal entry was needed to shift instructional aide expenses out of the Inter Preschool Fund. The corrective entry was completed before the 9/30/2026 expiration date of the applicable IDEA grant. No expense transfers were done to this fund in FY26. Current fund balance is $182,095.38 or more than 8.7 times the FY25 ending balance.

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Cost Center	FY26 Expenditures	FY27 Original Budget	FY27 Expenditures as of 9/30/2026	FY27 Encumbrances as of 9/30/2026	FY27 Funds Committed	FY27 Funds Remaining	FY27 % Committed
Collicot							
(1) Salaries - Professional	3,730,225.04	3,992,902.00	305,901.64	-	305,901.64	3,687,000.36	7.66%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	168,593.33	171,042.00	13,893.40	-	13,893.40	157,148.60	8.12%
(4) General Expenses - Contracted Services	166,618.78	150,280.00	11,824.52	-	11,824.52	138,455.48	7.87%
(5) General Expenses - Supplies and Materials	101,842.09	99,338.00	31,868.70	54,928.21	86,796.91	12,541.09	87.38%
(6) General Expenses - Others	1,000.00	5,000.00	-	-	-	5,000.00	0.00%
Total Collicot Elementary School	**4,168,279.24**	**4,418,562.00**	**363,488.26**	**54,928.21**	**418,416.47**	**4,000,145.53**	**9.47%**
Cunningham							
(1) Salaries - Professional	3,341,303.31	3,524,506.00	263,394.10	-	263,394.10	3,261,111.90	7.47%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	204,109.03	238,871.00	15,544.34	-	15,544.34	223,326.66	6.51%
(4) General Expenses - Contracted Services	232,791.65	220,322.00	40,021.85	-	40,021.85	180,300.15	18.17%
(5) General Expenses - Supplies and Materials	206,698.08	156,456.00	44,098.66	47,691.09	91,789.75	64,666.25	58.67%
(6) General Expenses - Others	739.00	5,000.00	-	-	-	5,000.00	0.00%
Total Cunningham Elementary School	**3,985,641.07**	**4,145,155.00**	**363,058.95**	**47,691.09**	**410,750.04**	**3,734,404.96**	**9.91%**
Glover							
(1) Salaries - Professional	3,506,484.12	3,802,219.00	278,533.28	-	278,533.28	3,523,685.72	7.33%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	177,384.52	177,055.00	13,278.72	-	13,278.72	163,776.28	7.50%
(4) General Expenses - Contracted Services	216,557.60	182,334.00	34,501.26	-	34,501.26	147,832.74	18.92%
(5) General Expenses - Supplies and Materials	158,746.38	131,187.00	48,662.72	47,898.47	96,561.19	34,625.81	73.61%
(6) General Expenses - Others	-	5,000.00	-	-	-	5,000.00	0.00%
Total Glover Elementary School	**4,059,172.62**	**4,297,795.00**	**374,975.98**	**47,898.47**	**422,874.45**	**3,874,920.55**	**9.84%**
Tucker							
(1) Salaries - Professional	2,787,048.16	3,071,772.00	235,780.92	-	235,780.92	2,835,991.08	7.68%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	206,690.34	125,973.00	18,207.99	-	18,207.99	107,765.01	14.45%
(4) General Expenses - Contracted Services	159,506.47	138,627.00	15,200.07	-	15,200.07	123,426.93	10.96%
(5) General Expenses - Supplies and Materials	109,187.51	125,242.00	50,252.09	28,187.31	78,439.40	46,802.60	62.63%
(6) General Expenses - Others	150.00	5,000.00	1,000.00	700.00	1,700.00	3,300.00	34.00%
Total Tucker Elementary School	**3,262,582.48**	**3,466,614.00**	**320,441.07**	**28,887.31**	**349,328.38**	**3,117,285.62**	**10.08%**
Pierce							
(1) Salaries - Professional	7,956,288.53	8,369,212.00	632,353.16	-	632,353.16	7,736,858.84	7.56%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	-	-	-	-	-	-	
(4) General Expenses - Contracted Services	443,392.12	340,207.00	63,448.02	-	63,448.02	276,758.98	18.65%
(5) General Expenses - Supplies and Materials	199,888.76	171,578.00	82,782.55	44,039.97	126,822.52	44,755.48	73.92%
(6) General Expenses - Others	-	7,500.00	-	205.00	205.00	7,295.00	2.73%
Total Pierce Middle School	**8,599,569.41**	**8,888,497.00**	**778,583.73**	**44,244.97**	**822,828.70**	**8,065,668.30**	**9.26%**
Milton High School							
(1) Salaries - Professional	8,921,918.93	9,165,679.00	749,586.68	-	749,586.68	8,416,092.32	8.18%
(2) Salaries - Secretarial & Clerical	60,404.40	68,653.00	12,205.70	-	12,205.70	56,447.30	17.78%
(3) Salaries - Other	-	-	-	-	-	-	
(4) General Expenses - Contracted Services	581,216.80	540,080.00	54,486.83	-	54,486.83	485,593.17	10.09%
(5) General Expenses - Supplies and Materials	259,548.11	279,006.00	46,229.51	73,549.72	119,779.23	159,226.77	42.93%
(6) General Expenses - Others	1,748.00	7,500.00	-	-	-	7,500.00	0.00%
Total Milton High School	**9,824,836.24**	**10,060,918.00**	**862,508.72**	**73,549.72**	**936,058.44**	**9,124,859.56**	**9.30%**
Athletics and Student Activities							
(1) Salaries - Professional	805,953.81	864,141.00	-	-	-	864,141.00	0.00%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	-	-	-	-	-	-	
(4) General Expenses - Contracted Services	269,329.53	205,200.00	1,894.10	213,955.90	215,850.00	(10,650.00)	105.19%
(5) General Expenses - Supplies and Materials	103,539.51	117,500.00	35,807.68	23,786.90	59,594.58	57,905.42	50.72%
(6) General Expenses - Others	116,140.00	25,750.00	-	-	-	25,750.00	0.00%
Total Athletics and Student Activities	**1,294,962.85**	**1,212,591.00**	**37,701.78**	**237,742.80**	**275,444.58**	**937,146.42**	**22.72%**
Substitutes and Extra Duties							
(1) Salaries - Professional	334,294.91	426,687.00	81,110.95	-	81,110.95	345,576.05	19.01%
(2) Salaries - Secretarial & Clerical	-	10,291.00	-	-	-	10,291.00	0.00%
(3) Salaries - Other	727,646.10	767,171.00	61,794.30	-	61,794.30	705,376.70	8.05%
Total Substitutes and Extra Duties	**1,061,941.01**	**1,204,149.00**	**142,905.25**	**-**	**142,905.25**	**1,061,243.75**	**11.87%**

Cost Center	FY26 Expenditures	FY27 Original Budget	FY27 Expenditures as of 9/30/2026	FY27 Encumbrances as of 9/30/2026	FY27 Funds Committed	FY27 Funds Remaining	FY27 % Committed
District							
(1) Salaries - Professional	131,623.06	121,893.00	-	-	-	121,893.00	0.00%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	299,525.85	346,458.00	26,592.72	-	26,592.72	319,865.28	7.68%
(4) General Expenses - Contracted Services	154,862.54	(45,372.00)	50,684.23	-	50,684.23	(96,056.23)	-111.71%
(5) General Expenses - Supplies and Materials	514,702.40	324,000.00	6,423.03	50,431.59	56,854.62	267,145.38	17.55%
(6) General Expenses - Others	47,314.40	85,000.00	67,581.25	15,594.92	83,176.17	1,823.83	97.85%
Tota District	**1,148,028.25**	**831,979.00**	**151,281.23**	**66,026.51**	**217,307.74**	**614,671.26**	**26.12%**
District Administration							
(1) Salaries - Professional	708,067.39	811,071.00	176,747.39	-	176,747.39	634,323.61	21.79%
(2) Salaries - Secretarial & Clerical	765,278.58	798,658.00	155,206.84	-	155,206.84	643,451.16	19.43%
(3) Salaries - Other	112,466.96	134,634.00	27,226.78	-	27,226.78	107,407.22	20.22%
(4) General Expenses - Contracted Services	612,472.16	525,900.00	266,697.44	195,279.72	461,977.16	63,922.84	87.85%
(5) General Expenses - Supplies and Materials	181,638.39	23,700.00	2,356.77	3,628.37	5,985.14	17,714.86	25.25%
(6) General Expenses - Others	25,800.31	50,489.00	20,142.35	3,220.00	23,362.35	27,126.65	46.27%
Total District Administration	**2,405,723.79**	**2,344,452.00**	**648,377.57**	**202,128.09**	**850,505.66**	**1,493,946.34**	**36.28%**
Instructional Leadership							
(1) Salaries - Professional	4,047,211.84	4,364,840.00	506,056.83	-	506,056.83	3,858,783.17	11.59%
(2) Salaries - Secretarial & Clerical	653,814.98	663,294.00	149,740.48	-	149,740.48	513,553.52	22.58%
(3) Salaries - Other	190.00	-	-	-	-	-	
(4) General Expenses - Contracted Services	27,513.51	20,825.00	162.12	31,880.86	32,042.98	(11,217.98)	153.87%
(5) General Expenses - Supplies and Materials	135,432.21	161,673.00	27,788.16	13,718.11	41,506.27	120,166.73	25.67%
(6) General Expenses - Others	94,753.88	38,546.00	10,422.00	28,003.98	38,425.98	120.02	99.69%
Total Instructional Leadership	**4,958,916.42**	**5,249,178.00**	**694,169.59**	**73,602.95**	**767,772.54**	**4,481,405.46**	**14.63%**
Nursing							
(1) Salaries - Professional	798,819.45	790,029.00	52,553.80	-	52,553.80	737,475.20	6.65%
(2) Salaries - Secretarial & Clerical	-	-	-	-	-	-	
(3) Salaries - Other	99,605.00	124,198.00	7,770.00	-	7,770.00	116,428.00	6.26%
(4) General Expenses - Contracted Services	10,000.00	10,000.00	-	-	-	10,000.00	0.00%
(5) General Expenses - Supplies and Materials	15,427.33	18,000.00	9,981.10	4,307.85	14,288.95	3,711.05	79.38%
(6) General Expenses - Others	-	195.00	-	195.00	195.00	-	100.00%
Total Nursing	**923,851.78**	**942,422.00**	**70,304.90**	**4,502.85**	**74,807.75**	**867,614.25**	**7.94%**
Operations and Maintenance							
(1) Salaries - Professional	164,756.12	166,973.00	37,443.72	-	37,443.72	129,529.28	22.43%
	-	-	-	-	-	-	
(3) Salaries - Other	2,090,227.84	2,218,432.00	546,899.15	-	546,899.15	1,671,532.85	24.65%
(4) General Expenses - Contracted Services	452,882.14	256,750.00	81,942.72	251,503.75	333,446.47	(76,696.47)	129.87%
(5) General Expenses - Supplies and Materials	338,926.27	325,190.00	95,013.68	124,995.80	220,009.48	105,180.52	67.66%
(6) General Expenses - Others							
Total Operations and Maintenance	**3,046,792.37**	**2,967,345.00**	**761,299.27**	**376,499.55**	**1,137,798.82**	**1,829,546.18**	**38.34%**
Special Education							
(1) Salaries - Professional	11,231,988.69	11,867,820.00	924,908.00	-	924,908.00	10,942,912.00	7.79%
(2) Salaries - Secretarial & Clerical	519,240.73	561,032.00	362,343.78	-	362,343.78	198,688.22	64.59%
(3) Salaries - Other	4,353,317.96	4,717,002.00	391,766.54	-	391,766.54	4,325,235.46	8.31%
(4) General Expenses - Contracted Services	6,714,741.71	7,016,037.00	1,024,749.98	8,305,371.33	9,330,121.31	(2,314,084.31)	132.98%
(5) General Expenses - Supplies and Materials	79,972.95	65,000.00	9,961.53	32,274.98	42,236.51	22,763.49	64.98%
(6) General Expenses - Others	258,698.51	299,070.00	-	3,200.00	3,200.00	295,870.00	1.07%
Total Special Education	**23,157,960.55**	**24,525,961.00**	**2,713,729.83**	**8,340,846.31**	**11,054,576.14**	**13,471,384.86**	**45.07%**
Transportation							
(4) General Expenses - Contracted Services	975,655.92	1,058,355.00	-	-	-	1,058,355.00	0.00%
Total Salary	58,904,478.98	62,462,508.00	6,046,841.21	-	6,046,841.21	56,415,666.79	9.68%
Total General Expense	13,969,435.02	13,151,465.00	2,235,984.92	9,598,548.83	11,834,533.75	1,316,931.25	89.99%
Grand Total	**72,873,914.00**	**75,613,973.00**	**8,282,826.13**	**9,598,548.83**	**17,881,374.96**	**57,732,598.04**	**23.65%**

Town of Milton

Milton Schools Revolving Summary
From 07/01/2026 to 09/30/2026

Fund	Beg Bal	Revenue	Encumb	Expend	End Bal
0502 SUMMER SCHOOL	147,544.11	10,922.05		138,181.86	20,284.30
0503 ADULT EDUCATION	29,102.28	13,565.50		9,672.52	32,995.26
0504 ATHLETIC TEAM SPORTS	93,279.05	124,700.50	101,367.00	71,888.51	44,724.04
0505 COMMUNITY SCHOOL	1,260,526.73	175,393.23	83,368.74	581,354.44	771,196.78
0506 COPELAND RENTALS	131,265.41			886.77	130,378.64
0508 LOST BOOKS REVOLVING	26.00				26.00
0510 RENTAL REVOLVING	149,664.45	57,165.50		41,524.98	165,304.97
0511 INTER PRESCHOOL	137,566.27	38,826.00		-5,703.11	182,095.38
0512 BUSING	424,876.85	27,545.00		3,108.94	449,312.91
0515 STUDENT ACCOUNTS	82,333.12		9,120.29	4,350.00	68,862.83
0517 WELCOME TO PIERCE MIDDLE SCHL	301.15				301.15
0518 CIRCUIT BREAKER	1,258,518.09				1,258,518.09
0519 MHS ACCREDITATION	35.88				35.88
0520 SCHOOL DEPT GIFTS	38,517.94		2,096.20	4,914.16	31,507.58
0521 SCHOOL MUSIC DEPARTMENT	11,179.79	328.51			11,508.30
0523 MIDDLE SCHOOL PASS	585.50	3,400.00			3,985.50
0525 MIDDLE SCHOOL ACTIVITIES	11,371.35	6,525.00			17,896.35
0526 HIGH SCHOOL ACTIVITIES	22,593.07	4,050.00			26,643.07
0528 MEDICAID	266,916.61			10,053.22	256,863.39
0529 PIERCE SPORTS	3,057.09	15,875.00			18,932.09
0533 GLOVER ENRICHMENT EXTENDED DAY	600.00				600.00
0534 CUNNINGHAM EXTENDED DAY	3,517.40				3,517.40
0535 TUCKER AFTERSCHOOL PROGRAM	9,257.00				9,257.00
0537 AP ADVANCED PLACEMENT	14,978.34	6,823.00	10,350.00	8,663.04	2,788.30
0539 PMS DRAMA CLUB	27.44	2,058.95		679.80	1,406.59
0542 FIELD TRIPS	1,103.66				1,103.66
0545 BLUE HILLS PRESCHOOL	15,349.68	32,675.50		9,452.38	38,572.80
0547 TECHNOLOGY	53,675.00				53,675.00
0547 TECHNOLOGY	3,004.85	605.00			3,609.85
Revolving Totals	4,170,774.11	520,458.74	206,302.23	879,027.51	3,605,903.11