

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WESTERN DUBUQUE CO Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027		
Location of Public Hearing: 310 4th Street SW Farley, IA 52046	Date of Public Hearing: 3/30/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.wdbqschools.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	13,846,858	13,846,858	15,124,670
Instructional Support Levy	2	484,989	484,989	389,522
Management	3	692,358	692,358	691,650
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,987,009	1,987,009	2,124,473
Regular Physical Plant and Equipment	6	655,713	655,713	701,076
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	2,312,004	2,312,004	2,312,127
Grand Total	10	19,978,931	19,978,931	21,343,518
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		10.92810	10.20650	10.91928
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		518	535	3.28
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,253	2,498	10.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

1. Uniform Levy in school funding formula generates \$700k in additional property tax revenue due to increased taxable valuation, which lowers the amount the district will receive in State Aid
2. Cash Reserve Levy increase to fund district spending authority in General Fund