PROPOSED TAX NOTIFICATION

SHELBY COUNTY BOARD OF EDUCATION

The Shelby County Board of Education is proposing a general fund tax levy of 71.4 cents on real property and 71.4 cents on personal property. **Shelby County Public Schools is not raising taxes.**

The general fund tax levied in fiscal year 2025-26 was 71.4 cents on real property and 71.4 cents on personal property and produced revenue of $44,989,140. The 2026-27 general fund tax rate of 71.4 cents on real property and 71.4 cents on personal property is expected to produce $48,522,920. Of this amount $7,040,700 is from new and personal property. The compensating rate for 2026-27 is 68.8 cents on real property and 68.8 cents on personal property and is expected to produce $46,755,979.

The proposed rates are expected to generate more revenue than received in the preceding year. The general area to which revenue of $3,533,780 above 2025-26 revenue will be allocated are as follows: Cost of collections, $53,007; building fund $1,880,607; and instruction, $1,600,166.

This information is published pursuant to KRS 160.470. The proposed tax rates are not subject to recall under KRS 132.017.

The General Assembly has required publication of this advertisement and the information contained herein.

The additional tax revenue of $3,533,780 shown above is determined using the assumption that 100% of tax revenue is collectible. Based on past experience, it is estimated that additional tax revenue of $2,573,026 will be collected.