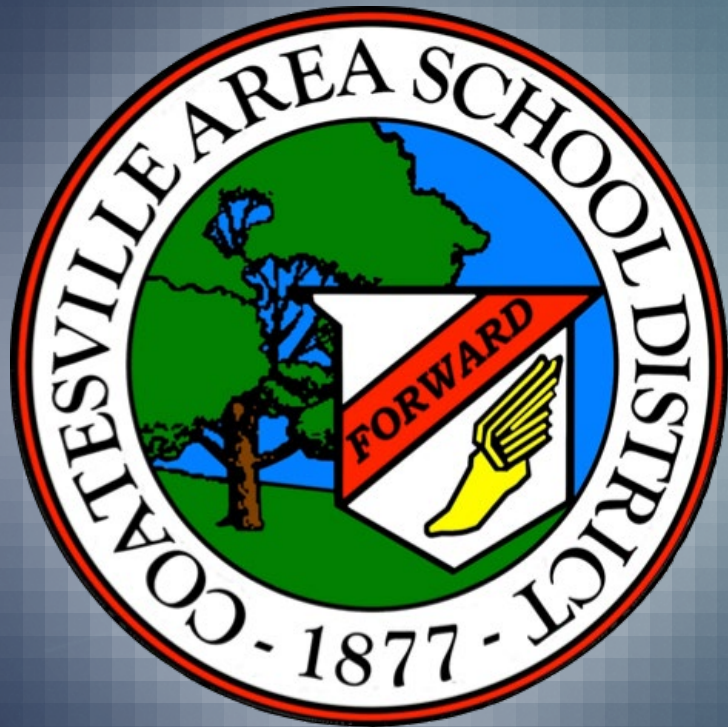


COATESVILLE AREA SCHOOL DISTRICT

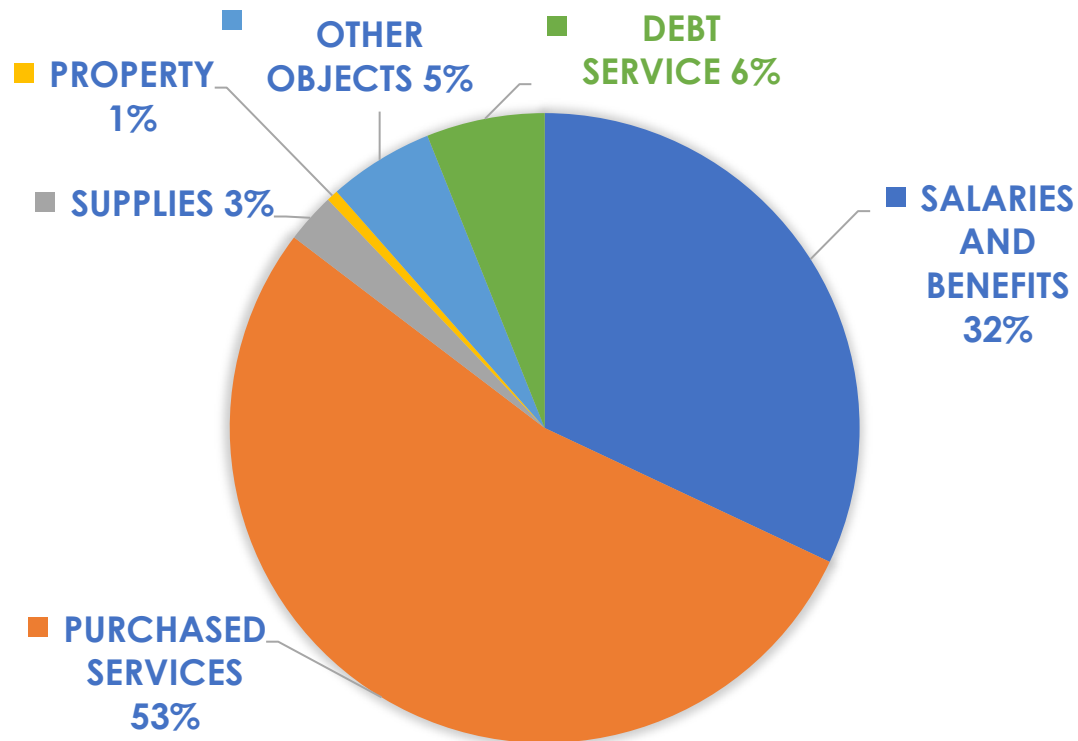
FINAL BUDGET 2025-2026

Finance Committee
June 10, 2025



GENERAL FUND – EXPENDITURES BY OBJECT

PROPOSED EXPENSE BUDGETS

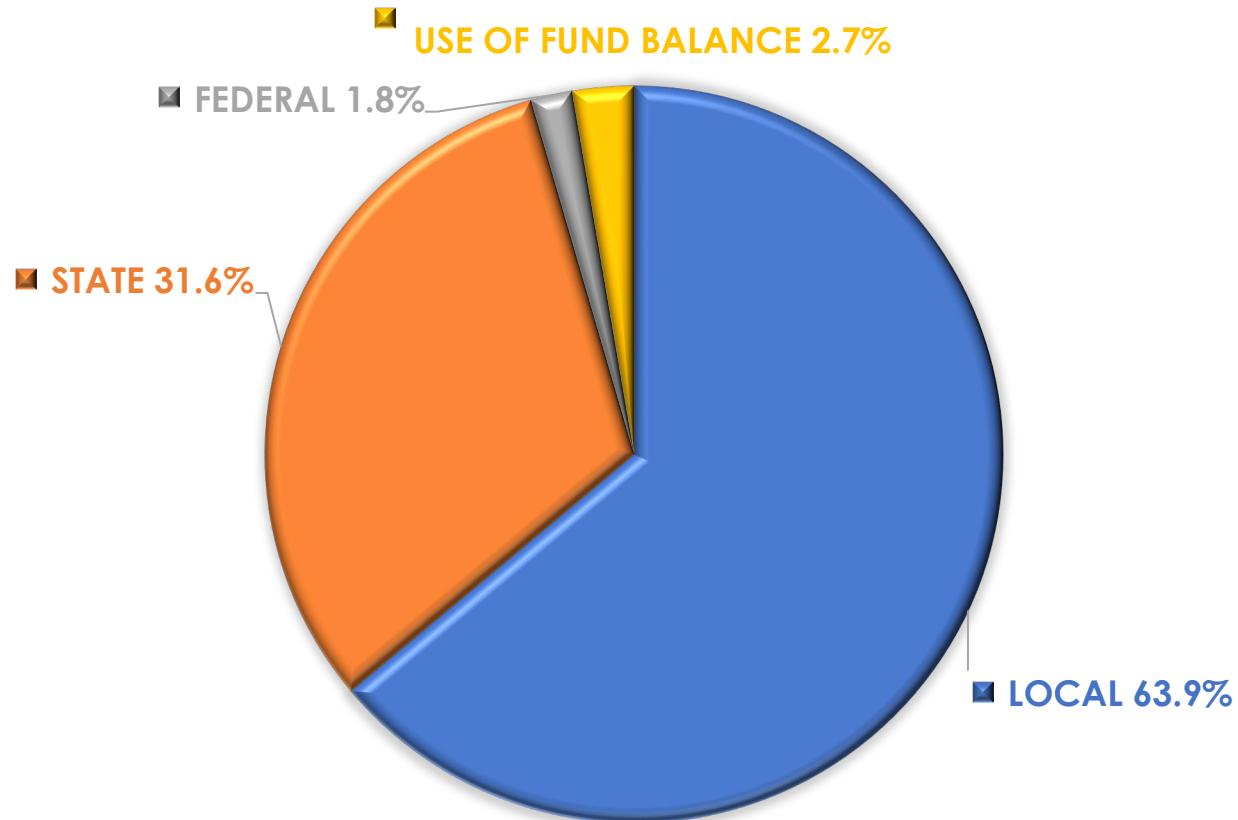


TOTAL OPERATING EXPENDITURES = \$242,000,000

- SALARIES AND BENEFITS (100s & 200s) = \$77,411,930
- PURCHASED SERVICES (300s – 500s) = \$129,132,559
- SUPPLIES (600s) = \$6,212,860
- PROPERTY (700s) = \$1,444,120
- OTHER OBJECTS (800s) = \$13,095,382
- DEBT SERVICE (900s) = \$14,703,149

GENERAL FUND – REVENUE

PROPOSED REVENUE BUDGETS



TOTAL OPERATING REVENUE = \$235,500,000

- LOCAL = \$154,668,210
- STATE = \$76,415,040
- FEDERAL = \$4,416,750
- USE OF FUND BALANCE = \$6,500,000

TOTAL FUNDS AVAILABLE = \$242,000,000

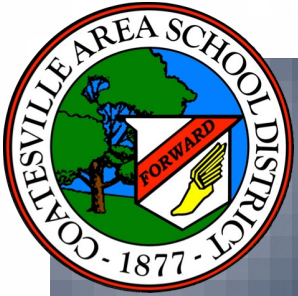
Property Tax Increase

Property Tax (6111)		2025-2026	2025-2026	2025-2026	2025-2026		
	No Tax Increase	3.50%	4.00%	5.10%			
Assessed Valuation	\$ 3,221,267,918	\$ 3,221,267,918	\$ 3,221,267,918	\$ 3,221,267,918			
Millage Rate	42.864	44.364	44.579	45.050			
Total Taxes	\$ 138,076,428	\$ 142,909,103	\$ 143,599,485	\$ 145,118,326			
Property Tax Reductions due to Homestead Exclusions	6,727,786	6,727,786	6,727,786	6,727,786			
Tax Collection Rate	95%	95%	95%	95%			
Property Tax Projections (6111)	\$ 124,781,210	\$ 129,372,251	\$ 130,028,114	\$ 131,471,013			
Percentage Change	0.60%	4.30%	4.83%	5.99%			
Dollar Change	\$ 742,694	\$ 5,333,736	\$ 5,989,599	\$ 7,432,497			
							2024-2025 Budget
						Property Tax (6111)	\$ 124,038,515

A Look at Millage

Current millage (24-25):	42.864
Millage proposed to fund 25-26 budget:	44.364
3.50%	

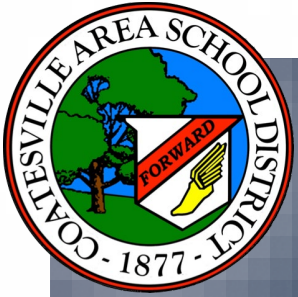
	Act 1 Base Index	Act 1 Index (Adjusted Basis)	CASD Millage Increase (%)
2025-26	4.00%	5.10%	3.50%
2024-25	5.30%	6.90%	2.50%
2023-24	4.10%	5.30%	1.46%
2022-23	3.40%	4.40%	3.85%



Impact on Homeowners

**Average Home Assessment - \$200,000
\$25/month or \$300/year**

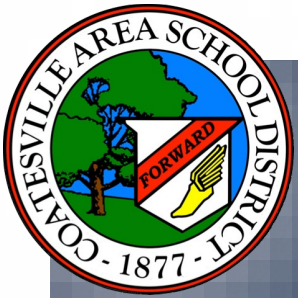




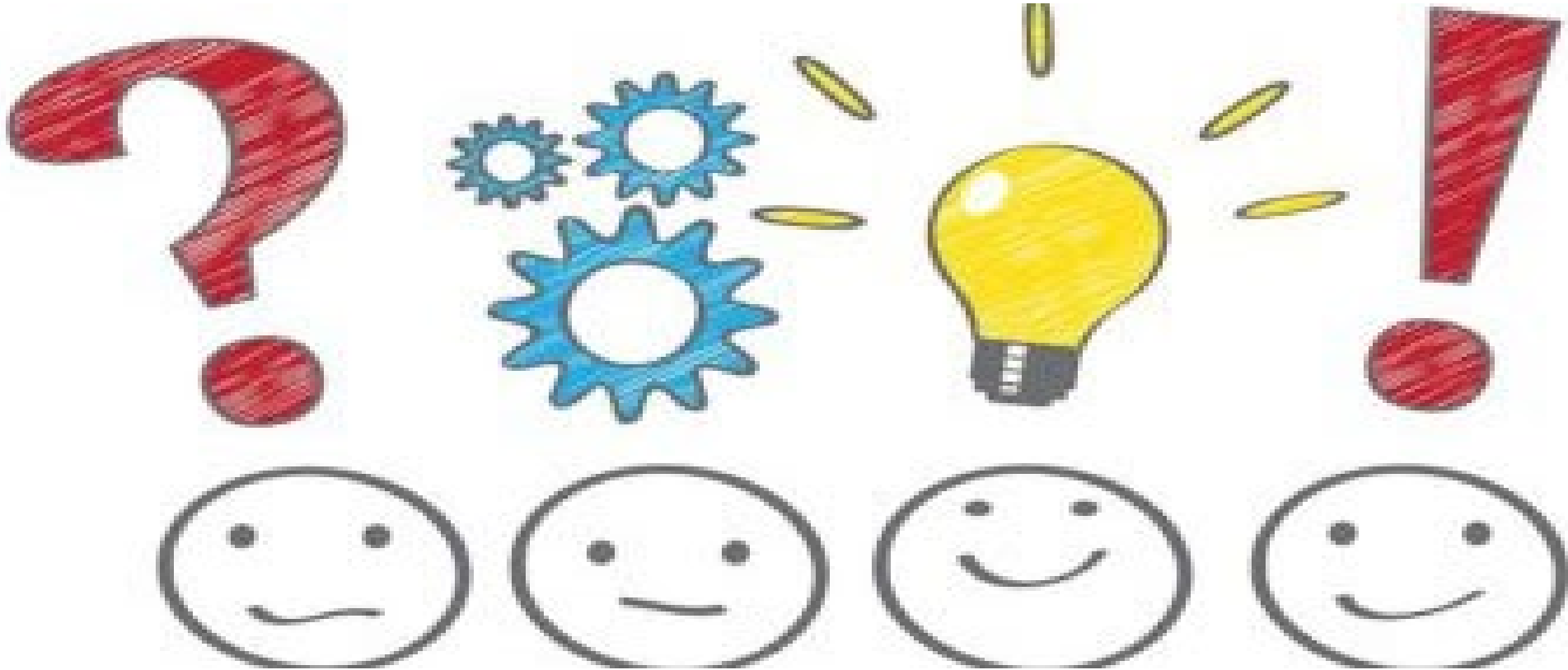
Budget Development Timeline

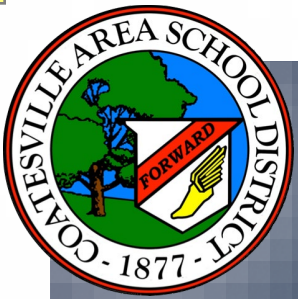


June 10: Final budget adoption (must be before June 30)



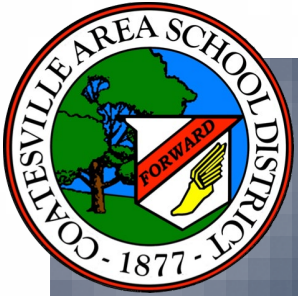
Questions?





Informational

- Major Areas of Expenditures
- Budget Development
- Enrollments
- Personnel
- Expenditures by Object
- Revenue Sources – Local, State, and Federal
- Balance the Budget
- Budget Parameters



Major Areas of Expenditures

Salaries and Benefits

Pennsylvania School Employees Retirement System (PSERS)

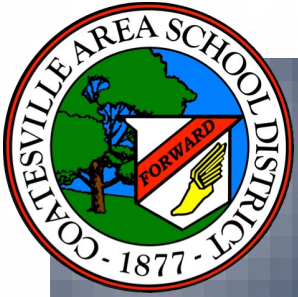
Charter School Tuition

Transportation Services (Public, Charter, Non-Public/Private)

Debt Service

Special Education

Operations & Technology



Budget Development

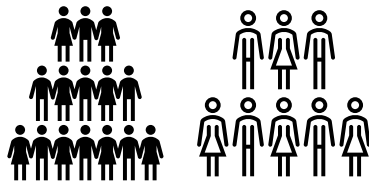
1

Review enrollment numbers



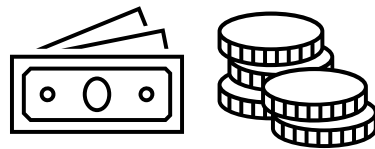
2

Determine personnel requirements



3

Estimate expenditures



4

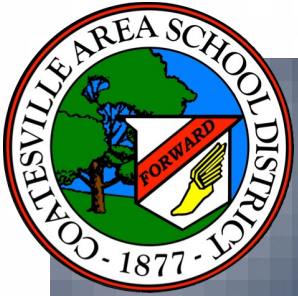
Estimate revenues



5

Balance the budget





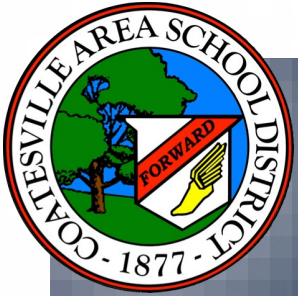
Enrollments

We consider

- Historical enrollments as of October 1st for both district and charter schools
- Projections based on the Cohort survival method, which looks at how students advance or progress through our system, for example K to 1, 1 to 2, etc.

Allows us to determine

- School budget allocations and operational needs
- Our charter school budget



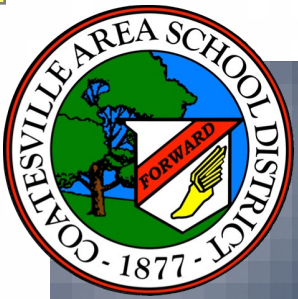
Personnel

We consider

- The number of personnel required for the school year at all levels

Based on

- Classroom sizes based on policy
- Course selections
- Changes in curriculum
- Grade realignments (moving to traditional middle school – grades 6-8)
- Incoming kindergarten enrollments
- Board Goals



Expenditures by Object

■ State Required

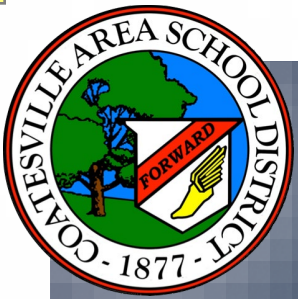
- 100 – Salaries
- 200 – Benefits
- 300 – Contracted Services – attorneys, auditors, substitute teachers, IU Services
- 400 – Property Services – cleaning/custodial services, snow removal, lawn care, utilities
- 500 – Other Purchased Services – charter schools, approved private schools, transportation
- 600 – Supplies & Textbooks – general supplies, gas and electric, books, technology
- 700 – Equipment – capital equipment, improvements of grounds
- 800 – Other – dues and fees, claims and judgements, interest portion of our debt
- 900 – Debt – principle from debt



Revenue Sources

Three Major Areas:

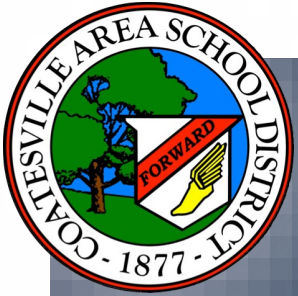
- Local
- State
- Federal



Local Revenue Sources

Includes:

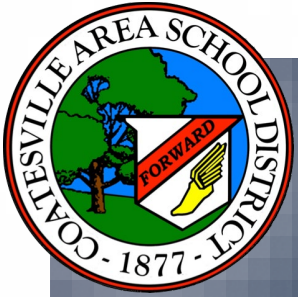
- Current Real Estate Tax
- Interim, Transfer, and Delinquent taxes
- Local Service Tax
- Earned Income Tax
- Earnings on Investments
- IDEA Funds Passed through the IU



State Revenue Sources

Includes:

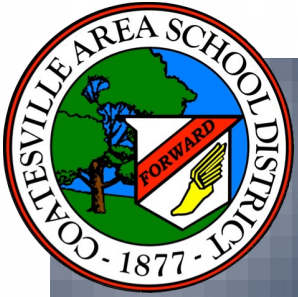
- Basic Education Funding (BEF)
- Special Education Funding (SEF)
- Transportation
- Rental & Sinking Funds
- State Property Tax Reduction
- Ready to Learn Block Grant



Federal Revenue Sources

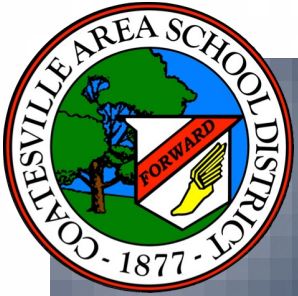
Includes:

- Title Funds I, II, III, and IV
- Access Medical Assistance
- Medical Assistance Transportation



Balance the Budget

- Last major step in completing the budget
- Total planned expenditures must equal total planned revenues
- If expenditures are greater, we must explore our options, which include:
 - Reducing expenditures
 - Increasing revenues
 - Use of fund balance



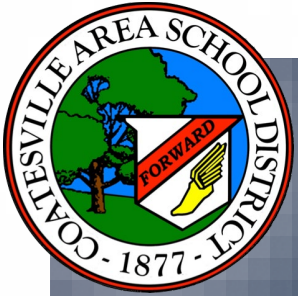
General Fund 2025-2026 Budget Parameters

Act 1 Base index of 2025-2026 is	4.00%
<u>Act 1 Exceptions</u>	<u>0.00%</u>
Allowable Act 1 Tax Increase is	4.00%
Act 1 Adjusted index of 2025-2026 is	5.10%
<u>Act 1 Exceptions</u>	<u>0.00%</u>
Allowable Act 1 Adjusted Tax Increase is	5.10%



Historical Data

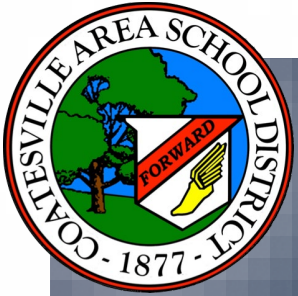
- Enrollment Breakdown (District Level)
- Special Education Costs per Student
- Funding for Charter Schools 2022-2023 School Year vs. SD Actuals for 2022-2023
- Millage Rates



Enrollment Breakdown (District Level)

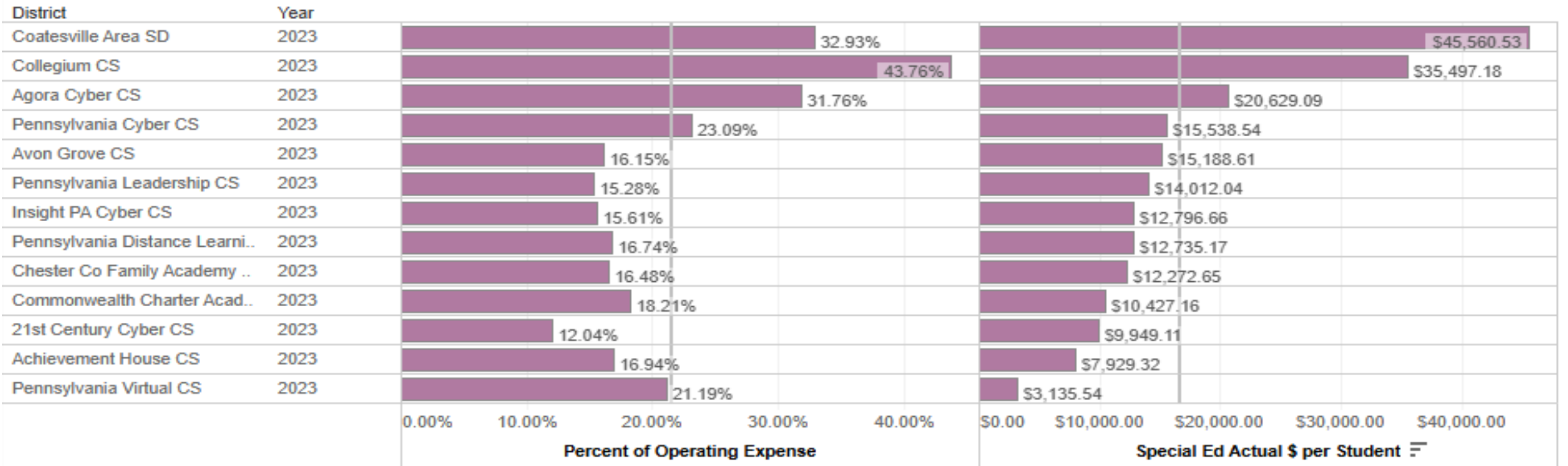
Coatesville Area School District
Source: PA DOE Enrollment Data

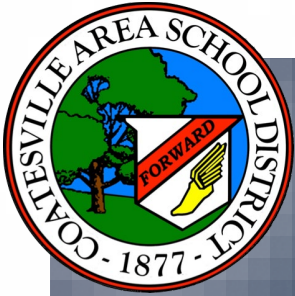




Special Education Cost per Student

Source: Pennsylvania Department of Education and Annual Financial Report Data



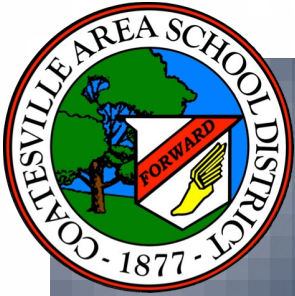


Funding for Charter Schools 2022-2023 School Year

FOR NONSPECIAL EDUCATION STUDENTS		
TOTAL EXPENDITURES		<u>\$184,623,743.00</u> (a)
<i>Minus</i> TOTAL DEDUCTIONS (see page 2)	Title funds, Special Ed, transportation, debt service	<u>\$78,831,633.00</u> (b)
SELECTED EXPENDITURES (a - b)		<u>\$105,792,110.00</u> (c)
AVERAGE DAILY MEMBERSHIP	<u>8,592.196</u> (d)	
FUNDING FOR NONSPECIAL EDUCATION STUDENTS (c / d)		<u>\$12,312.58</u> (e)
(SELECTED EXPENDITURES PER AVERAGE DAILY MEMBERSHIP)		

Budgeted amounts for 2021-2022

FOR SPECIAL EDUCATION STUDENTS		
1200 SPECIAL EDUCATION EXPENDITURES		<u>\$54,298,555.00</u> (f)
<i>Minus</i> SPECIAL EDUCATION DEDUCTIONS (see page 2)	IDEA and ESSER funds	<u>\$1,547,028.00</u> (g)
SELECTED EXPENDITURES (f - g)		<u>\$52,751,527.00</u> (h)
AVERAGE DAILY MEMBERSHIP <i>multiplied by</i> 0.16 (d x 0.16)	<u>1,374.751</u> (i)	
SPECIAL EDUCATION EXPENDITURES <i>divided by</i> 0.16 AVERAGE DAILY MEMBERSHIP (h / i)	<u>\$38,371.70</u> (j)	
FUNDING FOR SPECIAL EDUCATION STUDENTS (e + j)		<u>\$50,684.28</u> (k)

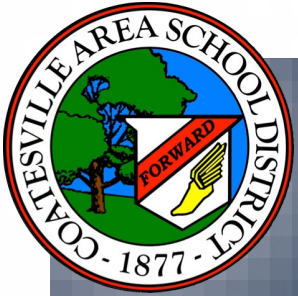


Funding for Charter Schools 2022-2023 School Year Based on Actual Special Education Percentage

FOR NONSPECIAL EDUCATION STUDENTS		
TOTAL EXPENDITURES		\$184,623,743.00 (a)
<i>Minus</i> TOTAL DEDUCTIONS (see page 2)	Title funds, Special Ed, transportation, debt service	\$78,831,633.00 (b)
SELECTED EXPENDITURES (a - b)		\$105,792,110.00 (c)
AVERAGE DAILY MEMBERSHIP	8,592.196 (d)	
FUNDING FOR NONSPECIAL EDUCATION STUDENTS (c / d) (SELECTED EXPENDITURES PER AVERAGE DAILY MEMBERSHIP)		\$12,312.58 (e)

Budgeted amounts for 2021-2022

FOR SPECIAL EDUCATION STUDENTS		
1200 SPECIAL EDUCATION EXPENDITURES		\$54,298,555.00 (f)
<i>Minus</i> SPECIAL EDUCATION DEDUCTIONS (see page 2)		\$1,547,028.00 (g) IDEA and ESSER funds
SELECTED EXPENDITURES (f - g)		\$52,751,527.00 (h)
AVERAGE DAILY MEMBERSHIP <i>multiplied by 0.247 (d x 0.247)</i>	2,122.272 (i)	
SPECIAL EDUCATION EXPENDITURES <i>divided by 0.0247</i> AVERAGE DAILY MEMBERSHIP (h / i)	\$24,856.15 (j)	
FUNDING FOR SPECIAL EDUCATION STUDENTS (e + j)		\$37,168.73(k)



Millage Rate

Source: Pennsylvania State Tax Equalization Board

