

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5-9-23

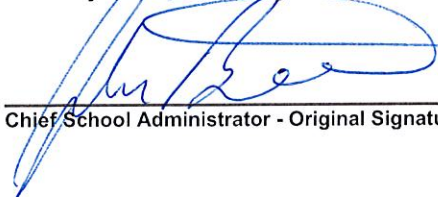
Date



Secretary of the Board - Original Signature Required

5-9-23

Date



Chief School Administrator - Original Signature Required

5-9-23

Date

Derrek F Fink

Contact Person

(570)742-7614

Extn :

Telephone

Extension

dfink@miltonsd.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Milton Area SD	COUNTY : Northumberland	AUN : 116495003
-------------------------------------	----------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )? Yes   
No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$40556102
Ending Unassigned Fund Balance	\$1179045
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.90%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/10/2023
---	-------------------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

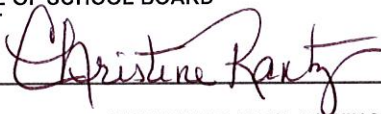
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Milton Area SD	<b>County :</b> Northumberland	<b>AUN Number :</b> 116495003
---	-----------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-9-23
---	-----------------------

**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District has annually budgeted a Budgetary Reserve as a cushion against unanticipated expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Milton Area School District School Board of Directors routinely reviews the status of the District's General Fund Fund Balance. Allocations are made to meet the recognized and unanticipated fiscal needs of the District.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for capital projects, technology needs, and maintenance of HVAC.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance is to offset large, unforeseen maintenance, technology requirements, CTE program equipment, and capital projects.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	3,500,000
0850 Unassigned Fund Balance	3,120,394
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,620,394</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	18,427,415
7000 Revenue from State Sources	18,638,838
8000 Revenue from Federal Sources	1,048,500
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$38,114,753</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$46,735,147</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	12,011,915
6112 Interim Real Estate Taxes	48,000
6113 Public Utility Realty Taxes	15,000
6114 Payments in Lieu of Current Taxes - State / Local	43,000
6120 Current Per Capita Taxes, Section 679	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	50,000
6150 Current Act 511 Taxes - Proportional Assessments	4,840,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	588,000
6500 Earnings on Investments	180,000
6700 Revenues from LEA Activities	100,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	380,000
6910 Rentals	6,500
6920 Contributions and Donations from Private Sources	75,000
6940 Tuition from Patrons	30,000
6990 Refunds and Other Miscellaneous Revenue	30,000

**REVENUE FROM LOCAL SOURCES \$18,427,415**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	10,620,000
7112 Basic Education Funding-Social Security	650,000
7160 Tuition for Orphans Subsidy	70,000
7220 Vocational Education	100,000
7271 Special Education funds for School-Aged Pupils	1,720,000
7311 Pupil Transportation Subsidy	750,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,000
7340 State Property Tax Reduction Allocation	776,510
7360 Safe Schools	260,000
7505 Ready to Learn Block Grant	393,328
7509 Supplemental Equipment Grants	14,000
7820 State Share of Retirement Contributions	3,250,000

**REVENUE FROM STATE SOURCES \$18,638,838**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	644,500
8516 Title III - Language Instruction for English Learners and Immigrant Students	152,000
8521 Vocational Education - Operating Expenditures	40,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	12,000

**REVENUE FROM FEDERAL SOURCES** **\$1,048,500**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES** **38,114,753**

Act 1 Index (current): 5.6%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>2</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$12,012,687</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$776,510</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$12,789,197</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$13,555,964</b>		

	Northumberland	Union	Total
<hr/>			
<b>2022-23 Data</b>			
a. Assessed Value	\$119,989,620	\$248,730,540	\$368,720,160
b. Real Estate Mills	72.3000	17.7000	
<b>I. 2023-24 Data</b>			
c. 2021 STEB Market Value	\$616,030,626	\$315,101,808	\$931,132,434
d. Assessed Value	\$121,584,750	\$271,102,340	\$392,687,090
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2022-23 Calculations</b>			
f. 2022-23 Tax Levy	\$8,675,250	\$4,402,531	\$13,077,781
(a * b)			
<b>2023-24 Calculations</b>			
<b>II.</b> g. Percent of Total Market Value	66.15929%	33.84071%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$8,652,167	\$4,425,614	\$13,077,781
(f Total * g)			
i. Base Mills Subject to Index	72.3000	17.7928	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%	94.00000%
k. Tax Levy Needed	\$8,968,530	\$4,587,434	\$13,555,964
(Approx. Tax Levy * g)			
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>73.7600</b>	<b>16.9200</b>	
(k / d * 1000)			
<b>III.</b> m. Tax Levy Generated by Mills	\$8,968,091	\$4,587,052	\$13,555,143
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$12,778,633
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$12,011,915
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$12,012,687

Amount of Tax Relief for Homestead Exclusions

\$776,510

Total Approx. Tax Revenue:

\$12,789,197

Approx. Tax Levy for Tax Rate Calculation:

\$13,555,964

	Northumberland	Union	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	76.3488	18.7891	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,282,850	\$5,093,769	\$14,376,619
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$2,703.00	\$11,043.00	
Number of Homestead/Farmstead Properties	2919	1010	3929
Median Assessed Value of Homestead Properties			\$23,700

Act 1 Index (current): 5.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$12,012,687		
Amount of Tax Relief for Homestead Exclusions	<u>\$776,510</u>		
Total Approx. Tax Revenue:	\$12,789,197		
Approx. Tax Levy for Tax Rate Calculation:	\$13,555,964		

	Northumberland	Union		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$776,510	Lowering RE Tax Rate	\$0	\$776,510
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$776,510</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northumberland	121,584,750	73.7600	8,968,091			94.00000%	
Union	271,102,340	16.9200	4,587,052			94.00000%	
<b>Totals:</b>	<b>392,687,090</b>		<b>13,555,143</b>	- 776,510 =	12,778,633 X	94.00000% =	12,011,915

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			30,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	50,000	50,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>50,000</b>	<b>50,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	1.300%	0.000%	4,600,000	4,600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	240,000	240,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>4,840,000</b>	<b>4,840,000</b>
<b>Total Act 511, Current Taxes</b>				<b>4,890,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>931,132,434 X</b>	<b>12</b>	<b>11,173,589</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Northumberland	72.3000	73.7600	2.02%	Yes	5.6%				
	Union	17.7928	16.9200	-4.89%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.6%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.6%				
6151	Current Act 511 Earned Income Taxes	1.300%	1.300%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

LEA : 116495003 Milton Area SD

Printed 5/10/2023 1:14:36 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	15,900,149
1200 Special Programs - Elementary / Secondary	5,961,233
1300 Vocational Education	1,019,068
1400 Other Instructional Programs - Elementary / Secondary	958,922
<b>Total Instruction</b>	<b>\$23,839,372</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,115,311
2200 Support Services - Instructional Staff	1,138,989
2300 Support Services - Administration	2,177,723
2400 Support Services - Pupil Health	450,786
2500 Support Services - Business	446,275
2600 Operation and Maintenance of Plant Services	3,682,705
2700 Student Transportation Services	1,507,099
2800 Support Services - Central	1,557,029
<b>Total Support Services</b>	<b>\$13,075,917</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	943,688
3300 Community Services	91,828
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,035,516</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,245,408
5200 Interfund Transfers - Out	259,889
5900 Budgetary Reserve	100,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,605,297</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$40,556,102</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,702,140
200 Personnel Services - Employee Benefits	5,913,309
300 Purchased Professional and Technical Services	375,000
400 Purchased Property Services	80,000
500 Other Purchased Services	550,100
600 Supplies	253,350
700 Property	20,000
800 Other Objects	6,250
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$15,900,149</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,535,236
200 Personnel Services - Employee Benefits	1,643,122
300 Purchased Professional and Technical Services	781,200
400 Purchased Property Services	28,000
500 Other Purchased Services	954,525
600 Supplies	19,150
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$5,961,233</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	540,101
200 Personnel Services - Employee Benefits	365,147
400 Purchased Property Services	5,000
500 Other Purchased Services	62,000
600 Supplies	45,500
800 Other Objects	1,320
<b>Total Vocational Education</b>	<b>\$1,019,068</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	468,138
200 Personnel Services - Employee Benefits	298,984
300 Purchased Professional and Technical Services	105,000
500 Other Purchased Services	100
600 Supplies	86,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$958,922</b>
<b>Total Instruction</b>	<b>\$23,839,372</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,136,567
200 Personnel Services - Employee Benefits	824,269
300 Purchased Professional and Technical Services	122,000
500 Other Purchased Services	10,950
600 Supplies	20,250
800 Other Objects	1,275
<b>Total Support Services - Students</b>	<b>\$2,115,311</b>

## 2023-2024 Final General Fund Budget

LEA : 116495003 Milton Area SD

Printed 5/10/2023 1:14:37 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	486,227
200 Personnel Services - Employee Benefits	462,162
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	23,350
600 Supplies	136,650
800 Other Objects	600
<b>Total Support Services - Instructional Staff</b>	<b>\$1,138,989</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,116,181
200 Personnel Services - Employee Benefits	816,872
300 Purchased Professional and Technical Services	155,900
500 Other Purchased Services	34,350
600 Supplies	33,500
800 Other Objects	20,920
<b>Total Support Services - Administration</b>	<b>\$2,177,723</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	223,706
200 Personnel Services - Employee Benefits	203,260
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	1,100
600 Supplies	17,200
800 Other Objects	520
<b>Total Support Services - Pupil Health</b>	<b>\$450,786</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	213,061
200 Personnel Services - Employee Benefits	177,114
300 Purchased Professional and Technical Services	28,500
500 Other Purchased Services	9,000
600 Supplies	8,000
800 Other Objects	10,600
<b>Total Support Services - Business</b>	<b>\$446,275</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	839,025
200 Personnel Services - Employee Benefits	735,005
300 Purchased Professional and Technical Services	212,500
400 Purchased Property Services	846,575
500 Other Purchased Services	207,200
600 Supplies	773,900
700 Property	64,500
800 Other Objects	4,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,682,705</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	25,573
200 Personnel Services - Employee Benefits	10,876

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,469,900
600 Supplies	500
800 Other Objects	250
<b>Total Student Transportation Services</b>	<b>\$1,507,099</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	329,719
200 Personnel Services - Employee Benefits	264,685
300 Purchased Professional and Technical Services	75,000
500 Other Purchased Services	16,000
600 Supplies	463,075
700 Property	408,000
800 Other Objects	550
<b>Total Support Services - Central</b>	<b>\$1,557,029</b>
<b>Total Support Services</b>	<b>\$13,075,917</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	421,557
200 Personnel Services - Employee Benefits	187,231
300 Purchased Professional and Technical Services	92,350
400 Purchased Property Services	18,100
500 Other Purchased Services	126,700
600 Supplies	79,750
700 Property	2,000
800 Other Objects	16,000
<b>Total Student Activities</b>	<b>\$943,688</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	58,676
200 Personnel Services - Employee Benefits	33,152
<b>Total Community Services</b>	<b>\$91,828</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,035,516</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,340,408
900 Other Uses of Funds	905,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,245,408</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	259,889
<b>Total Interfund Transfers - Out</b>	<b>\$259,889</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	100,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,605,297
<b>TOTAL EXPENDITURES</b>	<b>\$40,556,102</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Cash and Short-Term Investments**

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	8,620,394	6,723,073
Public Purpose (Expendable) Trust Fund	700,000	700,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	17,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$9,537,394</b>	<b>\$17,673,073</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$9,537,394</b>	<b>\$17,673,073</b>

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	47,365,000	46,460,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	90,000	90,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,479,025	3,400,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$50,934,025</b>	<b>\$49,950,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$50,934,025</b>	<b>\$49,950,000</b>

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$50,934,025</b>	<b>\$49,950,000</b>
---------------------------	---------------------	---------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	2,500,000
0850 Unassigned Fund Balance	1,179,045
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$6,179,045</b>
<b>5900 Budgetary Reserve</b>	<b>100,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$6,279,045</b>