Cimarron Municipal Schools

Excellence in Education

Board of Education

Kaycee Sandoval, President; Judy LeDoux, Vice-President; Benjamin Herman, Secretary
John Watson, Member; Amanda Duran, Member
Matthew Tyner, Superintendent

Board of Education
Regular Meeting

Wednesday
June 17, 2026
6:30 pm

Administration Office
165 N Collison Ave
Cimarron, NM 87714

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Vision

To inspire our students to realize their individual potential in an ever-changing world

Mission

Cimarron Municipal Schools will work hand-in-hand with our families and community to provide our students the experience of a safe and challenging educational environment through staff who know and nurture every child

Cimarron School District is a PREMIER school

Pride
Relationships
Empathy
FA**M**ILIA
Integrity
Excellence
Respect

with familia at its core

CIMARRON MUNICIPAL SCHOOLS

165 N. COLLISON AVE
CIMARRON NM, 87714
(575) 376-2445 (575) 376-2442-FAX

CIMARRON MUNICIPAL SCHOOLS
BOARD OF EDUCATION REGULAR MEETING

AGENDA

LIVE VIDEO ON CIMARRON MUNICIPAL SCHOOLS FACEBOOK PAGE

Zoom Link:
Cimarron School Board

Administration Office
Board Meeting Room
Wednesday, June 17, 2026
6:30 pm

I. Call to Order

II. Pledge of Allegiance

III. Roll Call

IV. Consider Approval of Agenda (Action)

V. Consider Approval of Minutes (Action)
   A. May 20, 2026 - Regular Meeting
   B. June 10, 2026 – Special Meeting

VI. Consider Approval of Consent Agenda Items (Discussion/Action)
   A. Approval of the Disbursement Detail, Deposit Listing, Expenditure and Revenue Report, Budget Adjustments, Fund Cash Balance, Finance Memo, Investment Report, ACH Voucher Report, and Bond Expense Report

VII. Public Forum

VIII. Consider Approval of the FY 24-25 Audit (Discussion/Action)	***Programming***
IX. NMSBA Policy Advisory 275-278 (Discussion/Action)	***Programming***

X. End of Year Data

XI. Superintendent's Report

XII. School Departments Report
- A. Cimarron Principal
- B. Eagle Nest Principal

XIII. School Board Report

XIV. Next Regular School Board Meeting Agenda Items

XV. Executive Session
- A. Superintendents Contract Addendum

XVI. Consider Approval of the Superintendents Contract Addendum (Discussion/Action)

XVII. Adjournment

The next Regular School Board Meeting is scheduled for Wednesday, July 15, 2026; at Eagle Nest Elementary/Middle School; Board Meeting Room – 6:30 pm.

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

This is an open meeting and the citizens of the Cimarron Municipal School District are invited to attend. Notice: Individuals with disabilities who need any form of auxiliary aid to attend or participate at this meeting are to contact the Superintendent at 575-376-2445 as soon as possible.

CIMARRON MUNICIPAL SCHOOLS

165 N. COLLISON AVE
CIMARRON NM, 87714
(575) 376-2445 (575) 376-2442-FAX

CIMARRON MUNICIPAL SCHOOLS
BOARD OF EDUCATION REGULAR MEETING

MINUTES

Moreno Valley Preparatory
Board Meeting Room
Wednesday, May 20, 2026
6:30 pm

I. Call to Order
- Mrs. LeDoux called the meeting to order at 6:31 pm.

II. Pledge of Allegiance

III. Roll Call
- Mrs. LeDoux, Vice-President; Mrs. Duran, Member; and Mr. Watson, Member, were all present. There was a quorum.

IV. Consider Approval of Agenda (Action)
- Mr. Watson made a motion to approve the agenda. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

V. Consider Approval of Minutes (Action)

A. March 18, 2026 – Regular Meeting
- Mrs. Duran made a motion to approve the March 18, 2026, regular meeting minutes. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

B. April 8, 2026 – Special Meeting
- Mrs. Duran made a motion to approve the April 8, 2026, special meeting minutes. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

C. April 15, 2026 – Regular Meeting
- Mrs. Duran made a motion to approve the April 15, 2026, regular meeting minutes. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

D. May 8, 2026 – Special Meeting

- Mrs. Duran made a motion to approve the May 8, 2026, special meeting minutes. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

VI. Consider Approval of Consent Agenda Items (Discussion/Action)

A. Approval of the Disbursement Detail, Deposit Listing, Expenditure and Revenue Report, Budget Adjustments, Fund Cash Balance, Finance Memo, Investment Report, ACH Voucher Report, and Bond Expense Report

- Mr. Watson made a motion to approve the consent agenda items. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

VII. Public Forum

VIII. Consider Approval of the FY 24-25 Audit (Discussion/Action) • Mrs. LeDoux made a motion to postpone to the June 17, 2026 regular meeting. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
IX. Consider Approval of the FY 26-27 Budget (Discussion/Action) • Mr. Watson made a motion to approve the FY 26-27 Budget. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
X. Consider Approval of the Moreno Valley Preparatory Lease Agreement (Discussion/Action) • Mrs. Duran made a motion to approve the Moreno Valley Preparatory Lease Agreement. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
XI. Consider Approval of the FAEA Grant (Discussion/Action) • Mr. Watson made a motion to approve the FAEA Grant. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
XII. Consider Approval of the InBank Letter of Change (Discussion/Action) • Mrs. Duran made a motion to approve the InBank Letter of Change. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***

XIII. Consider Approval of the Walsh Gallegos 2026 Handbook (Discussion/Action) • Mrs. Duran made a motion to approve the Walsh Gallegos 2026 Handbook. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
XIV. Consider Approval of the 2026-2027 O&M Contract (Discussion/Action) • Mr. Watson made a motion to approve the 2026-2027 O&M Contract. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
XV. Consider Approval of the 2026-2027 OT Contract (Discussion/Action) • Mr. Watson made a motion to approve the 2026-2027 OT Contract. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
XVI. Consider Approval of the 2026-2027 PT Contract (Discussion/Action) • Mr. Watson made a motion to approve the 2026-2027 PT Contract. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***
XVII. Consider Approval of the 2026-2027 Councilor Contract (Discussion/Action) • Mr. Watson made a motion to approve the 2026-2027 Councilor Contract. Mrs. Duran seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.	***Programming***

XVIII. Superintendent's Report

XIX. School Departments Report
- A. Cimarron Principal
- B. Eagle Nest Principal

XX. School Board Report

XXI. Next Regular School Board Meeting Agenda Items
- FY 24-25 Audit
- End of Year Data

XXII. Executive Session

- Mr. Watson made a motion to enter executive session. Mrs. Duran seconds the motion. There was a roll call vote; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.
- Executive session entered at 7:23 pm.

I, Judy LeDoux, Vice-President, affirm that the matters discussed in closed session were limited to those matters included in the motion to close the meeting.

A. School Board Scholarship Recipient
B. Superintendents Contract Addendum

- Mrs. Duran made a motion to leave executive session. Mr. Watson seconds the motion. There was a roll call vote; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.
- Executive session ended at 8:29 pm.

XXIII. Consider Approval of the School Board Scholarship Recipient (Action)

- Mrs. Duran made a motion to select Recipient One to receive the School Board Scholarship. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

XXIV. Adjournment

- Mrs. Duran made a motion to adjourn the meeting. Mr. Watson seconds the motion. The board was polled; Mrs. LeDoux, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.
- The meeting ended at 8:30 pm.

The next Regular School Board Meeting is scheduled for Wednesday, June 17, 2026; at Eagle Nest Elementary/Middle School; Board Meeting Room – 6:30 pm.

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

This is an open meeting and the citizens of the Cimarron Municipal School District are invited to attend. Notice: Individuals with disabilities who need any form of auxiliary aid to attend or participate at this meeting are to contact the Superintendent at 575-376-2445 as soon as possible.

CIMARRON MUNICIPAL SCHOOLS

165 N. COLLISON AVE., CIMARRON NM, 87714
(575) 376-2445 (575) 376-2442-FAX

CIMARRON MUNICIPAL SCHOOLS
BOARD OF EDUCATION REGULAR MEETING

SPECIAL MEETING
MINUTES

Via Zoom
Wednesday, June 10, 2026
6:00 pm

I. Call to Order
- Mrs. Sandoval called the meeting to order at 6:00 pm.

II. Pledge of Allegiance

III. Roll Call
- Mrs. Sandoval, President; Mrs. LeDoux, Vice-President; Mr. Herman, Secretary; Mrs. Duran, Member; Mr. Watson, Member.

IV. Consider Approval of the Agenda (Action)
- Mr. Watson made a motion to approve the agenda. Mrs. LeDoux seconds the motion. There was a roll call vote; Mrs. Sandoval, Aye; Mrs. LeDoux, Aye; Mr. Herman, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

V. Consider Approval of the Budget Adjustments (Discussion/Action)
- Mr. Herman made a motion to approve the budget adjustments. Mrs. Duran seconds the motion. There was a roll call vote; Mrs. Sandoval, Aye; Mrs. LeDoux, Aye; Mr. Herman, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.

VI. Adjournment
- Mrs. LeDoux made a motion to adjourn the meeting. Mr. Watson seconds the motion. There was a roll call vote; Mrs. Sandoval, Aye; Mrs. LeDoux, Aye; Mr. Herman, Aye; Mrs. Duran, Aye; Mr. Watson, Aye. The motion carries.
- The meeting ended at 6:05 pm.

The next Regular School Board Meeting is scheduled for Wednesday, June 17, 2026;at Administration Office, Board Meeting Room – 6:30 pm.

Persons from the same group and having similar viewpoints are asked to select a spokesperson to speak on their behalf. Multiple and repetitious presentations of the same view will be discouraged. Public Comments and Observations regarding non-agenda items that fall within the purview of the Cimarron Board of Education are heard at this time. Comments regarding matters under litigation will not be allowed and no action will be taken on items presented but may be referred to staff or others. The School Board Members and Superintendent may travel together, however, no school business will be discussed or action taken.

This is an open meeting and the citizens of the Cimarron Municipal School District are invited to attend. Notice: Individuals with disabilities who need any form of auxiliary aid to attend or participate at this meeting are to contact the Superintendent at 575-376-2445 as soon as possible.

8000 District
8033/8036 CES/CMS
8034 CHS
8047/8048 ENES/ENMS

Cimarron Municipal Schools

Disbursement Detail Listing

05/01/2026-05/31/2026

ACTIVITIES BANK ACCOUNT

Bank Name: ACTIVITIES BANK ACCOUNT

12478	05/07/2026	2029	DION'S PIZZA (CORPORATE OFFICE)	4/24/26	23410.1000.56118.1010.008000.0000	PIZZA FOR STUDENTS FOR GATHERING OF THE	$504.40
						Check Total:	$504.40
12479	05/07/2026	2029	EWELL EDUCATIONAL SERVICES, INC.	NM0121-2026-5	23449.1000.53711.1010.008000.0000	REGISTRATION FEE FOR JUDGING CONTEST	$180.00
						Check Total:	$180.00
12480	05/07/2026	2029	GATHERING OF NATIONS LIMITED	GON ADMISSION FEES	23410.1000.53711.1010.008000.0000	GATHERING OF NATIONS TICKETS	$416.00
						Check Total:	$416.00
12481	05/07/2026	2029	LORAINE VARGAS	000003	23446.1000.55817.1010.008000.0000	PIZZA FOR TEACHERS MS BAND BOOTCAMP	$50.00
						Check Total:	$50.00
12482	05/07/2026	2029	MORNING STAR RESTURANT LLC	MSR001	23407.1000.53711.1010.008000.0000	8TH GRADE DINNER	$1,656.50
						Check Total:	$1,656.50
12483	05/07/2026	2029	PIZZA HUT (CLAYTON)	5/2/26	23403.1000.53711.1010.008000.0000	DISTRICT MEET TEACK MEAL	$360.00
						Check Total:	$360.00
12484	05/07/2026	2029	RUSSELL'S ONE STOP	4/29/26	23403.1000.53711.1010.008000.0000	COOLER FOR MAGDELENA BASEBALL GAME	$176.09
12484	05/07/2026	2029	RUSSELL'S ONE STOP	4/30/26	23446.1000.55817.1010.008000.0000	BOTTLES WATER AND SNACKS FOR MS BAND	$97.30
						Check Total:	$273.39
12485	05/07/2026	2029	SUBWAY TUCUMCARI/LOGAN	4/28/26	23403.1000.53711.1010.008000.0000	MEALS FOR GRADY	$199.85
						Check Total:	$199.85
12486	05/07/2026	2029	VILLAGE OF EAGLE NEST	APRIL WATER	23428.1000.53711.1010.008000.0000	INCREASE TO FINISH YEAR OUT OF THE BARN	$53.03
						Check Total:	$53.03
12488	05/13/2026	2031	KIT CARSON ELECTRIC COOPERATIVE INC	3/17/26-4/19/26	23428.1000.53711.1010.008000.0000	INCREASE TO FINISH YEAR OUT OF BARN ACCOUNT	$49.04
						Check Total:	$49.04

12489	05/13/2026	2031	RUSSELL'S ONE STOP	5/6/26	23403.1000.53711.1010.008000.0000	COOLER FOR STATE TRACK	$261.98
						Check Total:	$261.98
12490	05/19/2026	2032	ETHAN ALEXANDER EPPLER	JUAN SHOLAR	23405.1000.53711.1010.008000.0000	JUAN ALBERTO MARTINEZ SCHOLARSHIP	$500.00
						Check Total:	$500.00
12491	05/19/2026	2032	GRACE ALLISON ADAMS	CARDWELL SCHOLAR	23404.1000.53711.1010.008000.0000	CARDWELL STEM	$1,000.00
12491	05/19/2026	2032	GRACE ALLISON ADAMS	MASONIC SCHOLAR	23202.1000.53711.1010.008000.0000	CIMARRON MASONIC LODGE SCHOLARSHIP	$1,000.00
						Check Total:	$2,000.00
12492	05/19/2026	2032	HENRY EDISON WERHANE	CARDWELL SCHOLAR	23404.1000.53711.1010.008000.0000	CARDWELL STEM	$1,000.00
						Check Total:	$1,000.00
12493	05/22/2026	2033	ALL SPORTS TROPHIES INC	205014	23403.1000.53711.1010.008000.0000	(WRONG VENDOR WAS PAID) PLAQUES FOR ATHLETIC	$840.00
12493	05/22/2026	2033	ALL SPORTS TROPHIES INC	205014	23403.1000.53711.1010.008000.0000	MEDALS	$125.00
12493	05/22/2026	2033	ALL SPORTS TROPHIES INC	205014	23403.1000.53711.1010.008000.0000	FRIEGHT	$90.00
						Check Total:	$1,055.00
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1M6K-CGG9-4696	23465.1000.53711.1010.008000.0000	FISH IN A TREE	$51.10
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1M6K-CGG9-4696	23465.1000.53711.1010.008000.0000	STUDY GUIDE	$11.95
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1M6K-CGG9-4696	23465.1000.53711.1010.008000.0000	WONDER BY RJ PALACIO	$73.00
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1M6K-CGG9-4696	23465.1000.53711.1010.008000.0000	STUDY GUIDE HOLES	$11.95
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1M6K-CGG9-4696	23465.1000.53711.1010.008000.0000	HOLES BY LOUIS SACHAR	$52.40
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1M6K-CGG9-4696	23465.1000.53711.1010.008000.0000	CHARLIE AND THE CHOCOLATE FACTORY	$40.40
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1V6J-CWTR-1M33	23464.1000.56118.1010.008000.0000	INSECT LORE BUTTERFLY GARDEN KIT 10 LIVE	$35.27
12494	05/22/2026	2033	AMAZON.COM CREDIT PLAN	1W4T-RJL6-1FQC	23415.1000.56118.1010.008000.0000	PROM SUPPLIES	$990.78
						Check Total:	$1,266.85
12495	05/22/2026	2033	CIMARRON HOUSE OF PIZZA	999051	23435.1000.53711.1010.008000.0000	PIZZA	$200.00
						Check Total:	$200.00
12496	05/22/2026	2033	DION'S PIZZA (CORPORATE OFFICE)	5/9/26	23403.1000.53711.1010.008000.0000	STATE TRACK DINNER	$184.19
						Check Total:	$184.19
12498	05/22/2026	2033	MARK-US PRINTING	27093	23440.1000.53711.1010.008000.0000	GRADUATION DIPLOMAS	$143.00
						Check Total:	$143.00
12499	05/22/2026	2033	RUSSELL'S ONE STOP	5/11/26	23446.1000.53711.1010.008000.0000	RECEPTION FOOD FOR SPRING CONCERT DRINKS	$155.73
						Check Total:	$155.73
12500	05/22/2026	2033	SUBWAY TUCUMCARI/LOGAN	5/6/26	23403.1000.53711.1010.008000.0000	STATE BASEBALL @ GRADY 5/6/26	$196.03
						Check Total:	$196.03
						Bank Total:	$10,704.99

Voided Checks

12487	05/13/2026	2031	ALL EVENTS TROPHIES LLC	VOID	23403.0000.21011.0000.000000.0000	VOID: WRONG VENDOR WAS	$1,055.00
						Check Total:	$1,055.00
12497	05/22/2026	2033	GOPHER SPORT	VOID	23410.0000.21011.0000.000000.0000	VOID: ISSUE WITH BANK	$415.54
						Check Total:	$415.54
						Voided Checks Total:	$1,470.54

OPERATIONAL ACCOUNT

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
49816	05/07/2026	2028	A'VIANDS, LLC	INV1900044371	21000.3100.53414.0000.008000.0000	2025-2026 FOOD SERVICE CONTRACT	$47,361.93
49816	05/07/2026	2028	A'VIANDS, LLC	INV1900045085	21100.3100.53711.0000.008000.0000	2025-2026 FOOD SERVICE CONTRACT	$34,001.54
						Check Total:	$81,363.47
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1DR3-TTHW-66WV	24172.1000.56118.1010.008000.0000	XTOOL P2S	$71.37
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1DR3-TTHW-66WV	24174.1000.56118.1010.008000.0000	XTOOL P2S 55W CO2 LASER CUTER	$3,250.63
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1DR3-TTHW-66WV	24174.1000.56118.1010.008000.0000	XTOOL SAFETYPRO AP2 SMOKE PURIFIER FOR LASER	$769.99
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1TPX-DVRK-TCWT	24174.1000.56118.1010.008000.0000	ADRATTNAY LASER MATERIAL EXPLORE KIT	$62.69
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1TPX-DVRK-TCWT	24174.1000.56118.1010.008000.0000	MROY MIO 135 PCS LASER ENGRAVING MATERIAL KIT	$56.99
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1TPX-DVRK-TCWT	24174.1000.56118.1010.008000.0000	48 PACK BASSWOOD SHEETS 1/8X12X12 INCH	$48.98
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1TPX-DVRK-TCWT	24174.1000.56118.1010.008000.0000	PANEL 1/8" THICK (3MM) TRANSPARENT PLASTIC	$53.34
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1TPX-DVRK-TCWT	24174.1000.56118.1010.008000.0000	DEYLIXAY-12 PACK 1/8 THICK 12 X 12 INCH 3MM	$35.99
49817	05/07/2026	2028	AMAZON.COM CREDIT PLAN	1TPX-DVRK-TCWT	24174.1000.56118.1010.008000.0000	BACOLON 5 PCS LASER ENGRAVING DOUBLE COLOR	$22.79
						Check Total:	$4,372.77
49818	05/07/2026	2028	AMELIA CALHOUN	5	11000.2300.55915.0000.008000.0000	CONTRACT FOR GRANTWRITING SERVICES	$480.00
						Check Total:	$480.00
49819	05/07/2026	2028	ANTELOPE CANYON, INC.	4/29/26	27589.1000.55817.3000.008034.0000	MEALS FOR COLLEGE TRIP	$90.01
						Check Total:	$90.01
49820	05/07/2026	2028	BACA VALLEY TELEPHONE CO INC	5/1/26-5/31/26	11000.2600.54416.0000.008000.0000	2025-2026- LONG DISTANCE AND LOCAL	$30.34
49820	05/07/2026	2028	BACA VALLEY TELEPHONE CO INC	5/1/26-5/31/26	11000.2600.54416.0000.008033.0000	2025-2026- LONG DISTANCE AND LOCAL	$15.17

49820	05/07/2026	2028	BACA VALLEY TELEPHONE CO INC	5/1/26-5/31/26	11000.2600.54416.0000.008034.0000	2025-2026- LONG DISTANCE AND LOCAL	$30.34
49820	05/07/2026	2028	BACA VALLEY TELEPHONE CO INC	5/1/26-5/31/26	11000.2600.54416.0000.008036.0000	2025-2026- LONG DISTANCE AND LOCAL	$15.17
49820	05/07/2026	2028	BACA VALLEY TELEPHONE CO INC	5/1/26-5/31/26	13000.2700.54416.0000.008000.0000	2025-2026- LONG DISTANCE AND LOCAL	$70.08
						Check Total:	$161.10
49821	05/07/2026	2028	BURCO CHEMICAL & SUPPLY INC	39312	31701.4000.54315.0000.008047.0000	HOBART HEATING ELEMENT EAGLE NEST DISHWASHER	$225.00
49821	05/07/2026	2028	BURCO CHEMICAL & SUPPLY INC	39312	31701.4000.54315.0000.008047.0000	REWIRE FROM CONTROL BOX TO ELEMENT	$65.00
49821	05/07/2026	2028	BURCO CHEMICAL & SUPPLY INC	39312	31701.4000.54315.0000.008048.0000	REWIRE FROM CONTROL BOX TO ELEMENT	$65.00
49821	05/07/2026	2028	BURCO CHEMICAL & SUPPLY INC	39312	31701.4000.54315.0000.008048.0000	HOBART HEATING ELEMENT EAGLE NEST DISHWASHER	$225.00
						Check Total:	$580.00
49822	05/07/2026	2028	COMMUNITY TECH SOLUTIONS.	2382	31701.4000.56118.0000.008000.0000	2025-2026- TECHNOLOGY SUPPORT CONTRACT	$8,369.25
49822	05/07/2026	2028	COMMUNITY TECH SOLUTIONS.	2382	31701.4000.56118.0000.008000.0000	GRT @ 7.8958	$660.82
						Check Total:	$9,030.07
49823	05/07/2026	2028	COOPERATIVE EDUCATIONAL SERVICES	36-058932	11000.2100.53215.2000.008000.0000	2025-2026- SOCIAL WORK	$327.84
49823	05/07/2026	2028	COOPERATIVE EDUCATIONAL SERVICES	36-058933	11000.2100.53215.2000.008000.0000	INCREASE	$856.06
						Check Total:	$1,183.90
49824	05/07/2026	2028	DBA PIONEER ACE HARDWARE	9919 /E	31701.4000.56118.0000.008000.0000	2025-2026- CIMARRON MAINTENANCE & REPAIR	$272.43
						Check Total:	$272.43
49825	05/07/2026	2028	DOCUMENT SOLUTIONS INC....	416023	31701.4000.56118.0000.008000.0000	BLACK AND COLOR COPIER OVERAGES	$188.75
						Check Total:	$188.75
49826	05/07/2026	2028	GAME READY SPORTS SUPPLY LLC	000156	22000.1000.53711.9000.008000.0000	DOME FORCE CAP (CURVED BILL)- SNAP BACK	$312.00
49826	05/07/2026	2028	GAME READY SPORTS SUPPLY LLC	000156	22000.1000.53711.9000.008000.0000	DOME FORCE CAP (FLAT BILL)- SNAP BACK	$624.00
49826	05/07/2026	2028	GAME READY SPORTS SUPPLY LLC	000156	22000.1000.53711.9000.008000.0000	SHIPPING	$59.00
						Check Total:	$995.00
49827	05/07/2026	2028	HAROLD WHITE	20260504-01	31701.4000.56118.0000.008000.0000	VIDEO PRODUCTION CLASS	$850.00
49827	05/07/2026	2028	HAROLD WHITE	20260504-01	31701.4000.56118.0000.008000.0000	GRT @ 7.8958% (CORRECT FUND NUMBER)	$67.11
						Check Total:	$917.11

49828	05/07/2026	2028	JIVE COMMUNICATIONS, INC	IN7105368880	31701.4000.56118.0000.008000.0000	2025-2026- VOIP SERVICE- ADMIN	$338.37
49828	05/07/2026	2028	JIVE COMMUNICATIONS, INC	IN7105368880	31701.4000.56118.0000.008033.0000	2025-2026- VOIP SERVICE- CES	$169.18
49828	05/07/2026	2028	JIVE COMMUNICATIONS, INC	IN7105368880	31701.4000.56118.0000.008034.0000	2025-2026- VOIP SERVICE- CHS	$338.36
49828	05/07/2026	2028	JIVE COMMUNICATIONS, INC	IN7105368880	31701.4000.56118.0000.008036.0000	2025-2026- VOIP SERVICE- CMS	$169.18
49828	05/07/2026	2028	JIVE COMMUNICATIONS, INC	IN7105368880	31701.4000.56118.0000.008047.0000	2025-2026- VOIP SERVICES- ENES	$169.19
49828	05/07/2026	2028	JIVE COMMUNICATIONS, INC	IN7105368880	31701.4000.56118.0000.008048.0000	2025-2026- VOIP SERVICE- ENMS	$169.19
						Check Total:	$1,353.47
49829	05/07/2026	2028	MARGARET J. ELLIOTT	SPRING 26 REIMB	25233.2100.53711.0000.008000.0000	STRATEGIES FOR GIFTED LEARNERS	$312.00
						Check Total:	$312.00
49830	05/07/2026	2028	MEGAN PINCHBACK PLLC; DYSLEXIA ON DEMAND	34039187	24106.1000.53711.2000.008000.0000	DOD SESSION	$1,036.75
49830	05/07/2026	2028	MEGAN PINCHBACK PLLC; DYSLEXIA ON DEMAND	34039187	24106.1000.53711.2000.008000.0000	PROCCESSING FEE	$5.00
						Check Total:	$1,041.75
49831	05/07/2026	2028	SUBURBAN PROPANE, L.P.	78870705668	11000.2600.54413.0000.008047.0000	2025-2026- PROPANE FOR EAGLE NEST	$51.07
49831	05/07/2026	2028	SUBURBAN PROPANE, L.P.	78870705668	11000.2600.54413.0000.008048.0000	2025-2026- PROPANE FOR EAGLE NEST	$51.06
49831	05/07/2026	2028	SUBURBAN PROPANE, L.P.	978875920050626	11000.2600.54413.0000.008047.0000	2025-2026- PROPANE FOR EAGLE NEST	$471.87
49831	05/07/2026	2028	SUBURBAN PROPANE, L.P.	978875920050626	11000.2600.54413.0000.008048.0000	2025-2026- PROPANE FOR EAGLE NEST	$471.87
49831	05/07/2026	2028	SUBURBAN PROPANE, L.P.	978875926042626	11000.2600.54413.0000.008047.0000	2025-2026- PROPANE FOR EAGLE NEST	$522.24
49831	05/07/2026	2028	SUBURBAN PROPANE, L.P.	978875926042626	11000.2600.54413.0000.008048.0000	2025-2026- PROPANE FOR EAGLE NEST	$522.23
						Check Total:	$2,090.34
49832	05/07/2026	2028	VICTORIA MICHELLE FORD VIGIL	NMPED REIMB	11000.2100.53711.0000.008000.0000	NM PED HEALTH ASSISTANT LICENSE RENEWAL FEE	$50.00
						Check Total:	$50.00
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	11000.2600.54415.0000.008033.0000	2025-2026- CES WATER	$349.16
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	11000.2600.54415.0000.008034.0000	2025-2026- CHS WATER	$288.32

49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	11000.2600.54415.0000.008036.0000	2025-2026- CMS WATER	$349.15
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	13000.2700.54415.0000.008000.0000	2025-2026- TRANSPORTATION	$158.92
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	31701.4000.54315.0000.008000.0000	2025-2026- ADMIN SOLID WASTE	$78.12
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	31701.4000.54315.0000.008033.0000	2025-2026- CES SOLID WASTE	$78.12
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	31701.4000.54315.0000.008034.0000	2025-2026- CHS SOLID WASTE	$78.12
49833	05/07/2026	2028	VILLAGE OF CIMARRON	4/1/26-4/30/26	31701.4000.54315.0000.008036.0000	2025-2026- CMS SOLID WASTE	$78.12
						Check Total:	$1,458.03
49834	05/07/2026	2028	VILLAGE OF EAGLE NEST	APRIL 2026	11000.2600.54415.0000.008047.0000	2025-2026- ENES WATER	$329.39
49834	05/07/2026	2028	VILLAGE OF EAGLE NEST	APRIL 2026	11000.2600.54415.0000.008048.0000	2025-2026- ENMS WATER	$329.39
						Check Total:	$658.78
49839	05/13/2026	2030	BEHRENDSEN ELECTRIC	4/24/26	13000.2700.53711.0000.008000.0000	LABOR FOR TWO TECHNICIANS TO INSTALL	$419.11
49839	05/13/2026	2030	BEHRENDSEN ELECTRIC	4/24/26	13000.2700.53711.0000.008000.0000	MATERIAL REQUIRED FOR THE INSTALLATION	$273.47
						Check Total:	$692.58
49840	05/13/2026	2030	BENNETT'S LLC	26-C26284	31701.4000.54315.0000.008000.0000	2025-2026- MONTHLY CYLINDER RENTAL	$23.82
						Check Total:	$23.82
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	KLEENLINE ESSENTIALS 2-PLY JRT 12/100FT	$96.85
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	KL ESSENTIALS BROWN HARWOULND ROLL TOWEL	$196.25
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	SPARTAN DMQ DISENFECTANT 1 GAL 4/CS	$153.31
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	BLACK RL LDPEX LINER 38X58 IN 1.75 MIL 100/CS	$109.11
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	CLEAR K LINER 24X32 IM 0.69MI 500/CS	$188.05
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	KL PRO LOW MAITANCE FLOOR FINISG 1GAL 4/CS	$436.12
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	PH7Q NEATRAL LEMON DISINFECTANT 1 GAL	$222.32
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	SPRAY BOTTLE 32OZ ROUND NC 97/CS	$2.11

49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11152362	31701.4000.56118.0000.008000.0000	TRIGGER SPRAYER RED/WHITE 9 IN	$5.92
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	KLEENLINE ESSENTIALS 2-PLY JRT 12/100FT	$4.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	KL ESSENTIALS BROWN HARWOULND ROLL TOWEL	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	SPARTAN DMQ DISENFECTANT 1 GAL 4/CS	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	BLACK RL LDPEX LINER 38X58 IN 1.75 MIL 100/CS	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	CLEAR K LINER 24X32 IM 0.69MI 500/CS	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	KL PRO LOW MAITANCE FLOOR FINISG 1GAL 4/CS	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	PH7Q NEATRAL LEMON DISINFECTANT 1 GAL	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	SPRAY BOTTLE 32OZ ROUND NC 97/CS	$0.00
49841	05/13/2026	2030	BRADY INDUSTRIES OF NEW MEXICO LLC	11268285	31701.4000.56118.0000.008000.0000	TRIGGER SPRAYER RED/WHITE 9 IN	$0.00
						Check Total:	$1,414.04
49842	05/13/2026	2030	CIMARRON MUNICIPAL SCHOOLS	FFV 4/26	24118.3100.56116.0000.008000.0000	FY 25-26 FRESH FRUIT AND VEGTABLES	$1,389.50
						Check Total:	$1,389.50
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2406	27589.1000.56119.3000.008034.0000	DELL PRO MIRCO QCM1250	$7,069.90
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2406	27589.1000.56119.3000.008034.0000	DELL 27" MONITOR - P2725HE	$2,137.45
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2406	27589.1000.56119.3000.008034.0000	DELL PRO MICRO ALL-IN-ONE STAND -	$631.75
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2407	27589.1000.56119.3000.008034.0000	DELL PRO MICRO QCM1250	$2,827.96
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2407	27589.1000.56119.3000.008034.0000	DELL 27" MONITOR - P2725HE	$854.98
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2407	27589.1000.56119.3000.008034.0000	DELL PRO MICRO ALL-IN-ONE STAND -	$252.70
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2407	27589.1000.56119.3000.008034.0000	BROTHER MFC - L8930CDW - BUSINESS COLOR LASER	$839.98
49843	05/13/2026	2030	COMMUNITY TECH SOLUTIONS.	2407	27589.1000.56119.3000.008034.0000	BROTHER TN635XL - HIGH-YIELD TONER	$395.99
						Check Total:	$15,010.71

49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	EN BOILER-SEAL OIL	$33.60
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	4D-XHD BATTERY	$291.10
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	LABOR	$9,349.00
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	TRAVEL	$7,184.00
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	ROAD MILAGE	$1,659.00
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	ROAD MILAGE	$35.17
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	CITY TAX	$403.50
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	COUNTY TAX	$108.21
49844	05/13/2026	2030	CUMMINS SALES AND SERVICE	37-260435059	31701.4000.54315.0000.008048.0000	STATE TAX	$904.41
						Check Total:	$19,967.99
49845	05/13/2026	2030	KIT CARSON ELECTRIC COOPERATIVE INC	3/17/26-4/19/26.	11000.2600.54411.0000.008047.0000	2025-2026- ENES ELECTRICITY	$50.52
49845	05/13/2026	2030	KIT CARSON ELECTRIC COOPERATIVE INC	3/17/26-4/19/26.	11000.2600.54411.0000.008048.0000	2025-2026- ENMS ELECTRICITY	$50.51
						Check Total:	$101.03
49846	05/13/2026	2030	MARGARET C OLGUIN	18-26	24189.2100.53215.0000.008000.0000	FY 25-26 COUNCILING SERVICES	$3,200.00
						Check Total:	$3,200.00
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	PINTO BEANS	$1,000.00
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	SALAD MIX	$165.00
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	RED CHILI POWDER MILD	$217.60
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	WHITE ONION POWDER	$49.56
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	RED CHILI POWDER MED	$261.12
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	GROUND BEEF	$1,344.00
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	BLUE CORN MEAL	$280.50
49847	05/13/2026	2030	OGALLALA COMMONS INC	000471	27183.3100.56116.0000.008000.0000	GREEN ONIONS BUNCH	$120.00
						Check Total:	$3,437.78
49848	05/13/2026	2030	PITNEY BOWES GLOBAL FINANCIAL SERVICES	3322522449	31701.4000.54315.0000.008000.0000	2025-2026- POSTAGE MACHINE LEASE	$203.13
						Check Total:	$203.13
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	FUEL FILTER SPIN-ON	$146.16
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	FILTER CRANKCASE VENTILATION	$793.80
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	AIR FILTER	$672.90
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	OIL FILTER FULL FLOW SPIN ON	$196.16
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	WINDSHIELD FLAT 3 PIECE SIDE	$255.94
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	SHOCK ABSORBER	$474.60
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	ABSORBER SHOCK	$557.40
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	WHEEL ESW 22.5 X 8.25	$381.60

49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	ICCERIGH IC CE RIGHT BASE/ARM	$1,284.96
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	ASSEMBLE IC LEFT SIDE ONLY B	$333.34
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	VALVE AIR SEAT	$248.52
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	VALVE LUMBER CONTROL	$259.68
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	x814106966; 01	13000.2700.54314.0000.008000.0000	MANIFOLD SEAT TWO	$242.70
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	X814107369; 01	31701.4000.57312.0000.008000.0000	CLUSTER CENTER INSTRUMENT B	$1,846.50
49849	05/13/2026	2030	ROBERTS TRUCK CENTER	X814107369; 01	31701.4000.57312.0000.008000.0000	CLUSTER CENTER INSTRUMENT B CORE BUS	$334.60
						Check Total:	$8,028.86
49850	05/13/2026	2030	SANTA ROSA HIGH SCHOOL	2026 TRACK MEET FEES	11000.1000.53711.9000.008034.0000	MEET FEE FOR BOYS AND GIRLS MID SCHOOL TRACK	$100.00
						Check Total:	$100.00
49851	05/13/2026	2030	SIERRA THERAPY PROFESSIONALS LLC	8017	11000.2100.53214.2000.008000.0000	2025-2026 PHYSICAL THERAPY SERVICE	$4,998.75
49851	05/13/2026	2030	SIERRA THERAPY PROFESSIONALS LLC	8018	11000.2100.53213.2000.008000.0000	2025-2026 OCCUPATIONAL THERAPY SERVICES	$8,715.56
						Check Total:	$13,714.31
49852	05/13/2026	2030	SUBURBAN PROPANE, L.P.	978875923051326	11000.2600.54413.0000.008047.0000	2025-2026- PROPANE FOR EAGLE NEST	$423.11
49852	05/13/2026	2030	SUBURBAN PROPANE, L.P.	978875923051326	11000.2600.54413.0000.008048.0000	2025-2026- PROPANE FOR EAGLE NEST	$423.12
						Check Total:	$846.23
49853	05/13/2026	2030	TAOS HIGH SCHOOL	TGS-2025-0822-003	11000.1000.53711.9000.008034.0000	ENTRY FEES FOR CHS BOYS & GIRLS TRACK @ TAOS	$150.00
						Check Total:	$150.00
49854	05/13/2026	2030	WEX BANK	112254511	11000.1000.55817.9000.008034.0000	FLEET FUEL	$519.88
49854	05/13/2026	2030	WEX BANK	112254511	11000.2300.55813.0000.008000.0000	FLEET FUEL	$148.92
49854	05/13/2026	2030	WEX BANK	112254511	11000.2600.55813.0000.008000.0000	FLEET FUEL	$238.55
49854	05/13/2026	2030	WEX BANK	112254511	13000.2700.55813.0000.008000.0000	FLEET FUEL	$426.73
49854	05/13/2026	2030	WEX BANK	112254511	13000.2700.56211.0000.008000.0000	FLEET FUEL	$799.54
49854	05/13/2026	2030	WEX BANK	112254511	27589.1000.55817.3000.008034.0000	FLEET FUEL	$90.97
						Check Total:	$2,224.59
49855	05/13/2026	2030	ZIA NATURAL GAS COMPANY	V679530	11000.2600.54412.0000.008033.0000	2025-2026- CES NATURAL GAS	$475.33
49855	05/13/2026	2030	ZIA NATURAL GAS COMPANY	V679530	11000.2600.54412.0000.008034.0000	2025-2026- CHS NATURAL GAS	$1,122.22
49855	05/13/2026	2030	ZIA NATURAL GAS COMPANY	V679530	11000.2600.54412.0000.008036.0000	2025-2026- CMS NATURAL	$475.33

						GAS	
49855	05/13/2026	2030	ZIA NATURAL GAS COMPANY	V679530	13000.2700.54412.0000.008000.0000	2025-2026-TRANSPORTATION NATURAL	$102.19
						Check Total:	$2,175.07
49856	05/15/2026		MORENO VALLEY HIGH SCHOOL	V10753	11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL ACCOUNTS PAYABLE	$119,790.73
						Check Total:	$119,790.73
49857	05/22/2026	2034	A'VIANDS, LLC	INV190004538	21000.3100.53414.0000.008000.0000	2025-2026 FOOD SERVICE CONTRACT	$45,318.35
						Check Total:	$45,318.35
49859	05/22/2026	2034	AMANDA MARTINEZ.	spring 26 REIMB	25233.2100.53414.0000.008000.0000	TRAUMA & CRISIS COUNSELING	$400.00
49859	05/22/2026	2034	AMANDA MARTINEZ.	spring 26 REIMB	25233.2100.53414.0000.008000.0000	CAREER AND LIFESTYLE DEVELOPMENT	$400.00
						Check Total:	$800.00
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1DFD-VPWL-1GQ9	11000.1000.56118.1010.008047.0000	LEATHER OFFICE CHAIR, UPGRADED PU COMPUTER	$99.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1DFD-VPWL-1GQ9	11000.1000.56118.1010.008048.0000	LEATHER OFFICE CHAIR, UPGRADED PU COMPUTER	$99.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1DFD-VPWL-1GQ9	11000.1000.56118.1010.008048.0000	MARBRASSE WALL FILE HOLDER 2-TIER HANGING	$59.95
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	NORDITRACK T SERIES 10 TREAMILL WITH 10" TILTING	$1,299.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	TITAN FITNESS 230 LB SET ECONOMY SERIES BLACK	$1,574.07
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	MAJOR FITNESS 7FT BARBELL 20KG HOME GYM	$539.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	MAJOR FITNESS F22 POWER RACK WITH WEIGHT BENCH,	$5,699.97
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	TITAN FITNESS 20 LB-110 LB RUBBER STRAIGHT FIXED	$1,479.97
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	EFFICRAFT STAIR STEPPER MACHINE WITH LED SCREEN	$1,499.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1HMR-VQ6R-PYG6	24196.1000.57331.9000.008034.0000	PROMOTIONS	($570.00)
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008047.0000	8K HDMI 2.1 CABLES 6 FT 5-PACK, HIGH SPEED HDMI	$31.29
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008047.0000	SCOTCH HEAVY DUTY	$5.99

						SHIPPING PACKING TAPE,	
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008047.0000	MARBRASSE WALL FILE HOLDER 2-TIER HANGING	$119.90
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008047.0000	DOOR STOP, DOOR, STOPPER, DOOR WEDGE, 6	$11.39
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008047.0000	PYLE 20W PEGAPHONE BULLHORN	$7.50
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008048.0000	PYLE 20W PEGAPHONE BULLHORN	$7.49
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008048.0000	DOOR STOP, DOOR, STOPPER, DOOR WEDGE, 6	$11.39
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008048.0000	MARBRASSE WALL FILE HOLDER 2-TIER HANGING	$59.95
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Q93-JMYY-1WYM	11000.1000.56118.1010.008048.0000	SCOTCH HEAVY DUTY SHIPPING PACKING TAPE,	$6.00
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1QCF-6MFM-499M	24196.1000.57331.9000.008034.0000	WF ATHLETIC SUPPLY 5-100 LB RUBBER ENCASED HEX	$4,649.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	YUSUDA R2 ROWING MACHINE FOR HOME,	$599.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	TUSUDA EXERCISE BIKE, BRAKE PAD STATIONARY	$319.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	INFIGLASS HOME GYM MIRROR - 55X28 INCH, 3	$3.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	EILISON HIGHLY ADVANCE 2-IN-1 DIGITAL & ANALOG	$56.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	IDEAL STRETCH - ORIGINAL PATENTED - HAMSTRING	$36.95
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	2026 UPGRADE WEIGHT SLED FOR TRAINING -	$126.32
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	LOGEST WEIGHT LIFTING CHAINS WITH COLLARS -	$133.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	AMAZON BASICS HIGH-DENSITY FOAM	$42.87
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	JBL PARTYBOX CLUB 120 - PORTABLE PARTY SPEAKER	$349.95
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	FITBEAST FOREARM	$39.98

						STRENGTHENER &	
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	POWER GUIDANCE BATTLE ROPE	$163.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	LAT BAR CABLE ATTACHMENT WITH RUBBER	$119.99
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	VEVOR PLYOMETRIC JUMP BOXES	$337.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	RITFIT NEOPRENE COATED KETTLEBELL WEIGHT SET	$999.98
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	RITFIT SOFT MEDICINE BALL/WALL BALL SET FOR	$497.76
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1Y1T-K96L-369M	24196.1000.57331.9000.008034.0000	PROMOTIONS	($6.32)
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1YYH-HTVH-1PQT	31701.4000.56118.0000.008047.0000	PROLUX 13 INCH ELECTRIC FLOOR BUFFER SCRUBBER	$242.50
49860	05/22/2026	2034	AMAZON.COM CREDIT PLAN	1YYH-HTVH-1PQT	31701.4000.56118.0000.008048.0000	PROLUX 13 INCH ELECTRIC FLOOR BUFFER SCRUBBER	$242.49
						Check Total:	$21,004.13
49861	05/22/2026	2034	ASHLEY JOHNSON	FINGERPRINT REIMB	11000.1000.56118.1010.008000.0000	FINGERPRINTER REIMBURSEMENT	$59.00
						Check Total:	$59.00
49863	05/22/2026	2034	COOPERATIVE EDUCATIONAL SERVICES	14-001427	11000.2300.53711.0000.008000.0000	26-27 NMREAP	$770.00
49863	05/22/2026	2034	COOPERATIVE EDUCATIONAL SERVICES	36-059086	11000.2100.53215.2000.008000.0000	2025-2026- SOCIAL WORK	$327.84
49863	05/22/2026	2034	COOPERATIVE EDUCATIONAL SERVICES	36-059087	11000.2100.53215.2000.008000.0000	INCREASE	$325.71
						Check Total:	$1,423.55
49864	05/22/2026	2034	DE LAGE LANDEN FINANCIAL SERVICES, INC	597220196	31701.4000.56118.0000.008000.0000	60 MONTH LEASE ON	$2,053.94
49864	05/22/2026	2034	DE LAGE LANDEN FINANCIAL SERVICES, INC	597220196	31701.4000.56118.0000.008000.0000	PROPERTY TAX & ADMISTRATION FEES	$160.74
						Check Total:	$2,214.68
49865	05/22/2026	2034	ELIZABETH TYNER	SPRING 26 REIMB	11000.2200.53330.0000.008000.0000	GENERAL BIOLOGY LAB	$200.00
49865	05/22/2026	2034	ELIZABETH TYNER	SPRING 26 REIMB	11000.2200.53330.0000.008000.0000	PUBLIC SPEAKING	$200.00
49865	05/22/2026	2034	ELIZABETH TYNER	SPRING 26 REIMB	11000.2200.53330.0000.008000.0000	MUSIC APPRECIATION: WESTERN MUSIC	$200.00
49865	05/22/2026	2034	ELIZABETH TYNER	SPRING 26 REIMB	11000.2200.53330.0000.008000.0000	LOGIC, REASONING, AND CRITICAL THINKING	$200.00
						Check Total:	$800.00
49866	05/22/2026	2034	ERICA B MCDANIEL	5/16/26	11000.1000.56118.1010.008000.0000	ADHESIVE SPRAY & FOAM	$70.11

						BOARD TO MAKE A BACK	
						Check Total:	$70.11
49867	05/22/2026	2034	GRACE ALLISON ADAMS	SCHOOL BOARD SCHOLAR	11000.2300.53711.0000.008000.0000	2026 SCHOOL BOARD SCHOLARSHIP	$500.00
						Check Total:	$500.00
49868	05/22/2026	2034	HOME SECURITY SYSTEMS, LLC	46227/46228/46234	31701.4000.53414.0000.008033.0000	MONTHLY MONITORING FEE- CES	$32.29
49868	05/22/2026	2034	HOME SECURITY SYSTEMS, LLC	46227/46228/46234	31701.4000.53414.0000.008034.0000	MONTHLY MONITORING FEE- CHS	$64.58
49868	05/22/2026	2034	HOME SECURITY SYSTEMS, LLC	46227/46228/46234	31701.4000.53414.0000.008036.0000	MONTHLY MONITORING FEE- CMS	$32.29
49868	05/22/2026	2034	HOME SECURITY SYSTEMS, LLC	46227/46228/46234	31701.4000.53414.0000.008047.0000	MONTHLY MONITORING FEE- ENES	$32.29
49868	05/22/2026	2034	HOME SECURITY SYSTEMS, LLC	46227/46228/46234	31701.4000.53414.0000.008048.0000	MONTHLY MONITORING FEE- ENS	$32.29
						Check Total:	$193.74
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	PETE THE CAT: ROCKING IN MY SCHOOL SHOES	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THEO'S MOOD HARDCOEVER BOOK	$17.09
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	ACTIVITY TREE FOR CHICKA CHICKA BOOM BOOM	$47.49
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	AMY WU AND THE PERFECT BAO STORYTELLING KIT BR	$35.09
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	FRY BREAD: A NATIVE AMERICAN FAMILY STORY	$35.14
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	LITTLE BLUE TRUCK STORYTELLING KIT	$35.14
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	SELF-ADHESIVE CLASSROOM LABELING POCKETS - SET OF	$14.24
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	STORAGE TRAYS - SET OF	$111.62
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	CLASSIC BIRCH ALL-PURPOSE CLASSROOM	$417.53
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	FRY BREAD: A NATIVE AMERICAN FAMILY STORY	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THE NAPPING HOUSE HARDCOVER BOOK	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THE VERY HUNGRY CATERPILLAR HARDCOVER	$20.89

49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THERE WAS AN OLD LADY WHO SWALLOWED A FLY	$14.24
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	SINGLE LINE WRITE & WIPE BOARD - SET OF 10	$55.08
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	DOUBLE-SIDED EARLY WRITING LABOBARD - SET	$150.08
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	DOUBLE-SIDED MAGNETIC WRITE & WIPE BOARD - SET	$188.08
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	POLAR BEAR, POLAR BEAR, WHAT DO YOU HEAR?	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THE SNOWY DAY HARDCOVER BOOK	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	RHYMING SOUNDS PHONICS TRAIN	$23.74
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	FILL A BUCKET HARDCOVER BOOK	$10.40
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	STRICTLY NO ELEPHANTS HARDCOVER BOOK	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	SOCIAL-EMOTIONAL STORYTELLING KITS -	$141.55
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	PETE THE CAT: I LOVE MY WHITE SHOES HARDCOVER	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THE JACKET I WEAR IN THE SNOW HARDCOVER BOOK	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	NO, DAVID! HARDCOVER	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	LAKESHORE STORYTELLING KITS - SET 2	$208.05
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	BROWN BEAR, BROWN BEAR, WHAT DO YOU SEE?	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	IT LOOKED LIKE SPILT MILK HARDCOVER BOOK	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	THE RAINBOW FISH HARDCOVER BOOK	$18.95
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	LAKESHORE STORYTELLING KITS - SET OF 1	$208.05
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	STORYTELLING LAPBOARD	$170.85
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	LITTLE BLUE TRUCK HARDCOVER BOOK	$20.89
49869	05/22/2026	2034	LAKESHORE LEARNING	93614934	27149.1000.56118.1010.008033.0000	DOUBLE-SIDED MAGNETIC	$132.98

			MATERIALS			LETTER TILES	
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	ALPHABET STAMPS – UPPERCASE	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	GIANT WASHABLE COLOR INK PADS – SET OF 2 – SET	$52.71
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	GIANT WASHABLE COLOR INK PADS – SET OF 1 – SET	$52.71
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008033.0000	STORYTELLING BOARD WITH MAGNETIC BACKING	$28.49
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	ACTIVITY TREE FOR CHICKA CHICKA BOOM BOOM	$47.49
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	STORYTELLING BOARD WITH MAGNETIC BACKING	$28.49
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	GIANT WASHABLE COLOR INK PADS – SET OF 1 – SET	$52.71
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	GIANT WASHABLE COLOR INK PADS – SET OF 2 – SET	$52.71
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	ALPHABET STAMPS – UPPERCASE	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	DOUBLE-SIDED MAGNETIC LETTER TILES	$132.98
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	LITTLE BLUE TRUCK HARDCOVER BOOK	$20.89
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	STORYTELLING LAPBOARD	$170.85
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	LAKESHORE STORYTELLING KITS – SET OF 1	$208.05
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	THE RAINBOW FISH HARDCOVER BOOK	$18.95
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	IT LOOKED LIKE SPILT MILK HARDCOVER BOOK	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	BROWN BEAR, BROWN BEAR, WHAT DO YOU SEE?	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	LAKESHORE STORYTELLING KITS – SET 2	$208.05
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	NO, DAVID! HARDCOVER	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	THE JACKET I WEAR IN THE SNOW HARDCOVER BOOK	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	PETE THE CAT: I LOVE MY WHITE SHOES HARDCOVER	$18.99

49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	SOCIAL-EMOTIONAL STORYTELLING KITS -	$141.55
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	STRICTLY NO ELEPHANTS HARDCOVER BOOK	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	FILL A BUCKET HARDCOVER BOOK	$10.40
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	RHYMING SOUNDS PHONICS TRAIN	$23.74
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	THE SNOWY DAY HARDCOVER BOOK	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	POLAR BEAR, POLAR BEAR, WHAT DO YOU HEAR?	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	DOUBLE-SIDED MAGNETIC WRITE & WIPE BOARD - SET	$188.08
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	DOUBLE-SIDED EARLY WRITING LABOBARD - SET	$150.08
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	SINGLE LINE WRITE & WIPE BOARD - SET OF 10	$55.08
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	THERE WAS AN OLD LADY WHO SWALLOWED A FLY	$14.24
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	THE VERY HUNGRY CATERPILLAR HARDCOVER	$20.89
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	THE NAPPING HOUSE HARDCOVER BOOK	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	FRY BREAD: A NATIVE AMERICAN FAMILY STORY	$18.04
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	CLASSIC BIRCH ALL-PURPOSE CLASSROOM	$417.52
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	STORAGE TRAYS - SET OF	$111.63
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	PETE THE CAT: ROCKING IN MY SCHOOL SHOES	$18.99
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	LITTLE BLUE TRUCK STORYTELLING KIT	$35.14
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	FRY BREAD: A NATIVE AMERICAN FAMILY STORY	$35.14
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	AMY WU AND THE PERFECT BAO STORYTELLING KIT BR	$35.14
49869	05/22/2026	2034	LAKESHORE LEARNING MATERIALS	93614934	27149.1000.56118.1010.008047.0000	SELF-ADHESIVE CLASSROOM LABELING POCKETS - SET OF	$14.25
49869	05/22/2026	2034	LAKESHORE LEARNING	93614934	27149.1000.56118.1010.008047.0000	THEO'S MOOD	$17.09

			MATERIALS			HARDCOEVER BOOK	
						Check Total:	$4,870.38
49870	05/22/2026	2034	MARGARET C OLGUIN	19-26	24189.2100.53215.0000.008000.0000	FY 25-26 COUNCILING SERVICES	$2,800.00
						Check Total:	$2,800.00
49871	05/22/2026	2034	MATTHEW BOWERS	CIM MAY 2026	11000.2100.53218.2000.008000.0000	INCREASE TO FINISH YEAR	$1,248.35
						Check Total:	$1,248.35
49872	05/22/2026	2034	RUSSELL'S ONE STOP	0513	11000.1000.55817.9000.008034.0000	FUEL FOR STATE TRACK	$98.13
						Check Total:	$98.13
49873	05/22/2026	2034	SPECTRACOMM, LLC	26081	31701.4000.57312.0000.008000.0000	ON SITEE SERVICE TECH-REPEATER NOT	$500.00
49873	05/22/2026	2034	SPECTRACOMM, LLC	26081	31701.4000.57312.0000.008000.0000	ON SITE SERVICE TECH INSTALLED SPARE REPEATER	$500.00
49873	05/22/2026	2034	SPECTRACOMM, LLC	26081	31701.4000.57312.0000.008000.0000	TRAVEL CHARGES 2 TRIPS	$300.00
49873	05/22/2026	2034	SPECTRACOMM, LLC	26081	31701.4000.57312.0000.008000.0000	TAX	$58.34
						Check Total:	$1,358.34
49875	05/22/2026	2034	TRACEY GONZALES	spring 26 reimb	25233.2100.53414.0000.008000.0000	INSIDE FAMILY VIOLENCE	$400.00
49875	05/22/2026	2034	TRACEY GONZALES	spring 26 reimb	25233.2100.53414.0000.008000.0000	PERSUASIVE	$400.00
49875	05/22/2026	2034	TRACEY GONZALES	spring 26 reimb	25233.2100.53414.0000.008000.0000	PSYCHOLOGY OF ADULT DEVELOPMENT	$400.00
49875	05/22/2026	2034	TRACEY GONZALES	spring 26 reimb	25233.2100.53414.0000.008000.0000	RACIAL AND ETHNIC	$400.00
49875	05/22/2026	2034	TRACEY GONZALES	spring 26 reimb	25233.2100.53414.0000.008000.0000	SOCIAL PSYCHOLOGY	$400.00
						Check Total:	$2,000.00
						Bank Total:	$383,828.11

Manual Checks Recap

49856	05/15/2026	11662	MORENO VALLEY HIGH SCHOOL	MANUAL	11000.0000.21100.0000.000000.0000	INTERGOVERNMENTAL	$119,790.73
						Check Total:	$119,790.73
						Manual Checks Total:	$119,790.73

Voided Checks

49858	05/22/2026	2034	ALPINE LUMBER	VOID	24172.0000.21011.0000.000000.0000	VOID: ISSUE WITH BANK	$7,107.19
						Check Total:	$7,107.19
49862	05/22/2026	2034	BACA VALLEY TELEPHONE CO INC	VOID	11000.0000.21011.0000.000000.0000	VOID: ISSUE WITH BANK	$110.73
						Check Total:	$110.73
49874	05/22/2026	2034	SPRINGER ELECTRIC COOPERATIVE INC	VOID	11000.0000.21011.0000.000000.0000	VOID: ISSUE WITH BANK	$4,930.28
49874	05/22/2026	2034	SPRINGER ELECTRIC COOPERATIVE INC	VOID	13000.0000.21011.0000.000000.0000	VOID: ISSUE WITH BANK	$180.13
						Check Total:	$5,110.41
						Voided Checks Total:	$12,328.33

Fund	Amount
11000	$147,943.17
13000	$8,097.80
21000	$92,680.28
21100	$34,001.54
22000	$995.00
23202	$1,000.00
23403	$2,433.14
23404	$2,000.00
23405	$500.00
23407	$1,656.50
23410	$920.40
23415	$990.78
23428	$102.07
23435	$200.00
23440	$143.00
23446	$303.03
23449	$180.00
23464	$35.27
23465	$240.80
24106	$1,041.75
24118	$1,389.50
24172	$71.37
24174	$4,301.40
24189	$6,000.00
24196	$19,998.31
25233	$3,112.00
27149	$4,870.38
27183	$3,437.78
27589	$15,191.69
31701	$40,696.14
Fund Totals:	$394,533.10

End of Report

Disbursements Grand Total: $394,533.10

Cimarron Municipal Schools

Reprint Deposit Listing

05/01/2026-05/31/2026

ACTIVITIES BANK ACCOUNT

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	Cleared?	Clear Date	Void Date
363038119	05/07/2026	RAM PRIDE BOOSTER CLUB-TRACK CONCESSION	$100.00	$0.00	$100.00		05/31/2026	
363038120	05/07/2026	ENS YEARBOOK	$60.00	$0.00	$60.00		05/31/2026	
363038121	05/07/2026	RAM PRIDE BOOSTER CLUB- PO OVERAGE	$62.00	$0.00	$62.00		05/31/2026	
363038122	05/07/2026	RAM PRIDE BOOSTER LCUB-DONATION	$0.00	$1,300.00	$1,300.00		05/31/2026	
363038123	05/15/2026	CHS SHOP-DONATION	$0.00	$130.00	$130.00		05/31/2026	
363038124	05/20/2026	BAND-RENTAL	$0.00	$130.00	$130.00		05/20/2026	05/20/2026
363038125	05/12/2026	CHS CLASS OF 2027-CONCESSION	$0.00	$562.00	$562.00		05/31/2026	
363038126	05/22/2026	RAM PRIDE BOOSTER SCLUB-VB FUNDRAISER	$0.00	$335.00	$335.00		05/31/2026	
363038127	05/22/2026	RAM PRIDE BOOSTER CLUB-VB FUNDRAISER	$0.00	$620.00	$620.00		05/31/2026	
363038158	05/20/2026	BAND-RENTAL	$0.00	$20.00	$20.00		05/31/2026	
Total Deposits for Bank:		10 Total Amount:	$222.00	$3,097.00	$3,319.00			

OPERATIONAL ACCOUNT

Deposit Number	Date	Memo	Cash/Other	Checks/Credit	Deposit Total	Cleared?	Clear Date	Void Date
363038118	05/05/2026	DOEP TREASURY-REAP-25233	$0.00	$583.19	$583.19		05/31/2026	
363038119	05/05/2026	DANIEL VIGIL-MAY 2026 RENT	$0.00	$400.00	$400.00		05/31/2026	
363038120	05/05/2026	NMASBO REFUND	$0.00	$395.00	$395.00		05/31/2026	
363038121	05/05/2026	UNITED STATES POSTAL SERVICE	$0.00	$505.08	$505.08		05/31/2026	
363038122	05/06/2026	BOKF-31100-PPRF-6404 RFR #6	$0.00	$145,626.72	$145,626.72		05/31/2026	
363038123	05/11/2026	BOKF-31900-PPRF-5565 RFR#71	$0.00	$35,768.72	$35,768.72		05/31/2026	
363038124	05/12/2026	NMPED-27528-COMMUNITY SCHOOLS	$0.00	$2,775.40	$2,775.40		05/31/2026	
363038125	05/12/2026	NMPED-24189-STUDENT SUCCESS	$0.00	$4,955.58	$4,955.58		05/31/2026	
363038126	05/12/2026	NMPED-24154-TITLE II	$0.00	$66.96	$66.96		05/31/2026	
363038127	05/07/2026	ATHLETICS-MEET FEES	$0.00	$500.00	$500.00		05/31/2026	
363038128	05/11/2026	FOREST RESERVE	$0.00	$9,789.17	$9,789.17		05/31/2026	
363038129	05/14/2026	NMPED-27589-ECHS	$0.00	$1,505.77	$1,505.77		05/31/2026	
363038130	05/11/2026	NMPED-24109-PRE SCHOOL	$0.00	$1,156.08	$1,156.08		05/31/2026	
363038131	05/11/2026	UNIVERSAL FREE MEALS-21100-MARCH 2026	$0.00	$12,353.18	$12,353.18		05/31/2026	

363038132	05/15/2026	NMPED-24101-TITLE I	$0.00	$18,990.63	$18,990.63	05/31/2026
363038133	05/15/2026	USDA-21000-MARCH 2026	$0.00	$20,571.74	$20,571.74	05/31/2026
363038134	05/15/2026	SEG MARCH 2026	$0.00	$646,226.78	$646,226.78	05/31/2026
363038135	05/15/2026	WARREN FRESQUEZ-MAY RENT 2026	$500.00	$0.00	$500.00	05/31/2026
363038136	05/15/2026	ATHLETICS-MEET FEES	$0.00	$200.00	$200.00	05/31/2026
363038137	05/20/2026	CHS CAFE	$0.00	$54.00	$54.00	05/31/2026
363038138	05/20/2026	CEMS CAFE	$80.00	$234.50	$314.50	05/31/2026
363038139	05/13/2026	CEMS CAFE	$0.00	$14.00	$14.00	05/31/2026
363038140	05/13/2026	4/26 FFV	$0.00	$1,389.50	$1,389.50	05/31/2026
363038141	05/12/2026	ATHLETICS-MEET FEES	$0.00	$200.00	$200.00	05/31/2026
363038143	05/28/2026	NMPED-27528-COMMUNITY SCHOOLS	$0.00	$1,386.25	$1,386.25	05/31/2026
363038144	05/28/2026	NMPED-24189-STUDENT SUCCESS	$0.00	$3,200.00	$3,200.00	05/31/2026
363038145	05/27/2026	TRANSPORTATION-1300-MAY 2026	$0.00	$32,868.00	$32,868.00	05/31/2026
363038146	05/27/2026	NMPED-24101-TITLE I	$0.00	$3,175.12	$3,175.12	05/31/2026
363038147	05/15/2026	JUDY LEDOUX SCHOOL BOARD SCHOLARSHIP	$0.00	$100.00	$100.00	05/31/2026
363038148	05/07/2026	JOHN WATSON SHOOL BOARD SCHOLARSHIP	$100.00	$0.00	$100.00	05/31/2026
363038149	05/21/2026	BEN HERMAN SCHOOL BOARD SCHOLARSHIP	$100.00	$0.00	$100.00	
363038150	05/21/2026	CEMS CAFE	$161.00	$164.50	$325.50	
363038151	05/22/2026	CHS CAFE	$0.00	$175.00	$175.00	05/31/2026
363038152	05/22/2026	GYM USE	$30.00	$0.00	$30.00	05/31/2026
363038153	05/22/2026	ATHLETICS-MEET FEES	$0.00	$400.00	$400.00	05/31/2026
363038159	05/07/2026	BOKF-31100-PPRF-6775 RFR #3	$0.00	$262,130.04	$262,130.04	05/31/2026
Total Deposits for Bank:		36 Total Amount:	$971.00	$1,207,860.91	$1,208,831.91	
Total Deposits :		46 Total Amount:	$1,193.00	$1,210,957.91	$1,212,150.91	

End of Report

Cimarron Municipal Schools

BOARD EXPENDITURE REPORT

5/1/2026-5/31/2026

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
11000.0000.00000.0000.000000.0000	UNDESIGNATED	$6,808,209.81	$234,423.12	$7,042,632.93	$503,049.26	$5,213,744.99	$1,828,887.94	$954,897.44	$873,990.50	12.41%
FUND: OPERATIONAL - 11000		$6,808,209.81	$234,423.12	$7,042,632.93	$503,049.26	$5,213,744.99	$1,828,887.94	$954,897.44	$873,990.50	12.41%
13000.0000.00000.0000.000000.0000	UNDESIGNATED	$361,508.00	$1,231.86	$362,739.86	$33,044.41	$323,208.13	$39,531.73	$37,323.75	$2,207.98	0.61%
FUND: PUPIL TRANSPORTATION - 13000		$361,508.00	$1,231.86	$362,739.86	$33,044.41	$323,208.13	$39,531.73	$37,323.75	$2,207.98	0.61%
15200.0000.00000.0000.000000.0000	UNDESIGNATED	$234,034.00	($3,936.05)	$230,097.95	$18,458.40	$206,987.64	$23,110.31	$18,453.62	$4,656.69	2.02%
FUND: LOCAL REVENUE OPERATIONAL - 15200		$234,034.00	($3,936.05)	$230,097.95	$18,458.40	$206,987.64	$23,110.31	$18,453.62	$4,656.69	2.02%
21000.0000.00000.0000.000000.0000	UNDESIGNATED	$483,692.00	$0.00	$483,692.00	$94,438.98	$298,652.22	$185,039.78	$149,564.09	$35,475.69	7.33%
FUND: FOOD SERVICES - 21000		$483,692.00	$0.00	$483,692.00	$94,438.98	$298,652.22	$185,039.78	$149,564.09	$35,475.69	7.33%
22000.0000.00000.0000.000000.0000	UNDESIGNATED	$66,367.00	$1,312.00	$67,679.00	$1,433.00	$55,095.42	$12,583.58	$10,000.00	$2,583.58	3.82%
FUND: ATHLETICS - 22000		$66,367.00	$1,312.00	$67,679.00	$1,433.00	$55,095.42	$12,583.58	$10,000.00	$2,583.58	3.82%
24101.0000.00000.0000.000000.0000	UNDESIGNATED	$95,338.00	$19,205.78	$114,543.78	$6,350.24	$77,977.03	$36,566.75	$11,898.52	$24,668.23	21.54%
FUND: TITLE I - IASA - 24101		$95,338.00	$19,205.78	$114,543.78	$6,350.24	$77,977.03	$36,566.75	$11,898.52	$24,668.23	21.54%
24106.0000.00000.0000.000000.0000	UNDESIGNATED	$0.00	$222,327.49	$222,327.49	$13,871.59	$140,074.06	$82,253.43	$73,716.74	$8,536.69	3.84%
FUND: ENTITLEMENT IDEA-B - 24106		$0.00	$222,327.49	$222,327.49	$13,871.59	$140,074.06	$82,253.43	$73,716.74	$8,536.69	3.84%
24109.0000.00000.0000.000000.0000	UNDESIGNATED	$12,466.00	$3,563.36	$16,029.36	$1,155.50	$11,545.02	$4,484.34	$2,310.81	$2,173.53	13.56%
FUND: PRESCHOOL IDEA-B - 24109		$12,466.00	$3,563.36	$16,029.36	$1,155.50	$11,545.02	$4,484.34	$2,310.81	$2,173.53	13.56%
24118.0000.00000.0000.000000.0000	UNDESIGNATED	$3,188.00	($138.00)	$3,050.00	$1,389.50	$2,781.14	$268.86	$0.00	$268.86	8.82%
FUND: FRESH FRUIT AND VEGETABLE - 24118		$3,188.00	($138.00)	$3,050.00	$1,389.50	$2,781.14	$268.86	$0.00	$268.86	8.82%
24154.0000.00000.0000.000000.0000	UNDESIGNATED	$23,851.00	$986.79	$24,837.79	$0.00	$2,186.46	$22,651.33	$0.00	$22,651.33	91.20%
FUND: TEACHER/PRINCIPAL TRAINING & RECRUITING - 24154		$23,851.00	$986.79	$24,837.79	$0.00	$2,186.46	$22,651.33	$0.00	$22,651.33	91.20%
24189.0000.00000.0000.000000.0000	UNDESIGNATED	$10,000.00	$3,910.88	$13,910.88	$6,000.00	$12,555.58	$1,355.30	$0.00	$1,355.30	9.74%
FUND: TITLE IV - 24189		$10,000.00	$3,910.88	$13,910.88	$6,000.00	$12,555.58	$1,355.30	$0.00	$1,355.30	9.74%
25153.0000.00000.0000.000000.0000	UNDESIGNATED	$75,000.00	$0.00	$75,000.00	$6,464.52	$61,603.07	$13,396.93	$12,929.19	$467.74	0.62%
FUND: TITLE XIX MEDICAID 3/21 YEARS - 25153		$75,000.00	$0.00	$75,000.00	$6,464.52	$61,603.07	$13,396.93	$12,929.19	$467.74	0.62%
25233.0000.00000.0000.000000.0000	UNDESIGNATED	$36,068.00	$31,608.64	$67,676.64	$3,737.72	$36,456.29	$31,220.35	$207.93	$31,012.42	45.82%
FUND: RURAL EDUCATION ACHIEVEMENT PROGRAM - 25233		$36,068.00	$31,608.64	$67,676.64	$3,737.72	$36,456.29	$31,220.35	$207.93	$31,012.42	45.82%
26107.0000.00000.0000.000000.0000	UNDESIGNATED	$0.00	$0.00	$0.00	$2,500.00	$2,500.00	($2,500.00)	$0.00	($2,500.00)	0.00%
FUND: REC/DISTRICT FISCAL AGENT - 26107		$0.00	$0.00	$0.00	$2,500.00	$2,500.00	($2,500.00)	$0.00	($2,500.00)	0.00%
26156.0000.00000.0000.000000.0000	UNDESIGNATED	$15,220.00	$0.00	$15,220.00	$0.00	$899.86	$14,320.14	$0.00	$14,320.14	94.09%
FUND: TURNER FOUNDATION - 26156		$15,220.00	$0.00	$15,220.00	$0.00	$899.86	$14,320.14	$0.00	$14,320.14	94.09%
26179.0000.00000.0000.000000.0000	UNDESIGNATED	$0.00	$871.00	$871.00	$0.00	$0.00	$871.00	$871.00	$0.00	0.00%
FUND: A PLUS FOR ENERGY - 26179		$0.00	$871.00	$871.00	$0.00	$0.00	$871.00	$871.00	$0.00	0.00%
27107.0000.00000.0000.000000.0000	UNDESIGNATED	$12,835.00	($3,402.00)	$9,433.00	($2.92)	$719.72	$8,713.28	$8,713.28	$0.00	0.00%
FUND: 2012 GO BOND - 27107		$12,835.00	($3,402.00)	$9,433.00	($2.92)	$719.72	$8,713.28	$8,713.28	$0.00	0.00%
27109.0000.00000.0000.000000.0000	UNDESIGNATED	$0.00	$650.00	$650.00	$0.00	$592.00	$58.00	$0.00	$58.00	8.92%
FUND: INSTRUCTIONAL MATERIALS-GAA 2019 - 27109		$0.00	$650.00	$650.00	$0.00	$592.00	$58.00	$0.00	$58.00	8.92%
27149.0000.00000.0000.000000.0000	UNDESIGNATED	$405,440.00	($101,360.00)	$304,080.00	$20,149.95	$283,618.03	$20,461.97	$18,997.26	$1,464.71	0.48%
FUND: PREK INITIATIVE - 27149		$405,440.00	($101,360.00)	$304,080.00	$20,149.95	$283,618.03	$20,461.97	$18,997.26	$1,464.71	0.48%
27183.0000.00000.0000.000000.0000	UNDESIGNATED	$3,678.00	$0.00	$3,678.00	$3,437.78	$3,437.78	$240.22	$0.00	$240.22	6.53%
FUND: NM GROWN FVV - 27183		$3,678.00	$0.00	$3,678.00	$3,437.78	$3,437.78	$240.22	$0.00	$240.22	6.53%

29102.0000.00000.0000.000000.0000	UNDESIGNATED	$164,872.00	$11,129.00	$176,001.00	$0.00	$8,779.82	$167,221.18	$367.24	$166,853.94	94.80%
FUND: PRIVATE DIR GRANTS (CATEGORICAL) - 29102		$164,872.00	$11,129.00	$176,001.00	$0.00	$8,779.82	$167,221.18	$367.24	$166,853.94	94.80%
31100.0000.00000.0000.000000.0000	UNDESIGNATED	$167,134.00	$1,250,000.00	$1,417,134.00	$0.00	$401,906.27	$1,015,227.73	$26,800.70	$988,427.03	69.75%
FUND: BOND BUILDING - 31100		$167,134.00	$1,250,000.00	$1,417,134.00	$0.00	$401,906.27	$1,015,227.73	$26,800.70	$988,427.03	69.75%
31200.0000.00000.0000.000000.0000	UNDESIGNATED	$160,272.00	$94,767.00	$255,039.00	$0.00	$100,000.00	$155,039.00	$0.00	$155,039.00	60.79%
FUND: PUBLIC SCHOOL CAPITAL OUTLAY - 31200		$160,272.00	$94,767.00	$255,039.00	$0.00	$100,000.00	$155,039.00	$0.00	$155,039.00	60.79%
31600.0000.00000.0000.000000.0000	UNDESIGNATED	$0.00	$70.00	$70.00	$0.00	$0.26	$69.74	$0.00	$69.74	99.63%
FUND: HB 33 - 31600		$0.00	$70.00	$70.00	$0.00	$0.26	$69.74	$0.00	$69.74	99.63%
31701.0000.00000.0000.000000.0000	UNDESIGNATED	$1,776,283.67	$328,783.00	$2,105,066.67	$42,744.25	$883,413.33	$1,221,653.34	$359,970.70	$861,682.64	40.93%
FUND: CAPITAL IMPROVEMENTS SB-9 - 31701		$1,776,283.67	$328,783.00	$2,105,066.67	$42,744.25	$883,413.33	$1,221,653.34	$359,970.70	$861,682.64	40.93%
31703.0000.00000.0000.000000.0000	UNDESIGNATED	$76,780.33	($14,047.35)	$62,732.98	$0.00	$62,732.98	$0.00	$0.00	$0.00	0.00%
FUND: SB-9 STATE MATCH - 31703		$76,780.33	($14,047.35)	$62,732.98	$0.00	$62,732.98	$0.00	$0.00	$0.00	0.00%
31900.0000.00000.0000.000000.0000	UNDESIGNATED	$552,308.00	$244.00	$552,552.00	($2,048.11)	$439,705.77	$112,846.23	$62,671.31	$50,174.92	9.08%
FUND: ED. TECHNOLOGY EQUIPMENT ACT - 31900		$552,308.00	$244.00	$552,552.00	($2,048.11)	$439,705.77	$112,846.23	$62,671.31	$50,174.92	9.08%
41000.0000.00000.0000.000000.0000	UNDESIGNATED	$2,058,466.16	$138,723.53	$2,197,189.69	$0.00	$989,462.85	$1,207,726.84	$0.00	$1,207,726.84	54.97%
FUND: DEBT SERVICES - 41000		$2,058,466.16	$138,723.53	$2,197,189.69	$0.00	$989,462.85	$1,207,726.84	$0.00	$1,207,726.84	54.97%
43000.0000.00000.0000.000000.0000	UNDESIGNATED	$596,499.39	$37,416.50	$633,915.89	$0.00	$300,379.47	$333,536.42	$0.00	$333,536.42	52.62%
FUND: TOTAL ED. TECH. DEBT SERVICE SUBFUND - 43000		$596,499.39	$37,416.50	$633,915.89	$0.00	$300,379.47	$333,536.42	$0.00	$333,536.42	52.62%
Grand Total:		**$14,199,510.36**	**$2,258,340.55**	**$16,457,850.91**	**$756,174.07**	**$9,921,015.19**	**$6,536,835.72**	**$1,749,693.58**	**$4,787,142.14**	**29.09%**

End of Report

Cimarron Municipal Schools

REVENUE REPORT

5/1/2026-5/31/2026

Account Number	Description	Budget	Adjustments	GL Budget	Current	YTD	Balance	Encumbrance	Budget Bal	% Rem
11000.0000.41510.0000.000000.0000	INTEREST ON INVESTMENTS	($20,000.00)	$0.00	($20,000.00)	($2,197.37)	($11,247.60)	($8,752.40)	$0.00	($8,752.40)	43.76%
11000.0000.41702.0000.000000.0000	FEES - EDUCATIONAL	$0.00	$0.00	$0.00	$0.00	($150.00)	$150.00	$0.00	$150.00	0.00%
11000.0000.41910.0000.000000.0000	RENTALS	($78,660.00)	$0.00	($78,660.00)	($1,435.08)	($73,465.88)	($5,194.12)	$0.00	($5,194.12)	6.60%
11000.0000.41923.0000.000000.0000	ADMINISTRATION - CATEGORICAL	$0.00	$0.00	$0.00	$0.00	($364.04)	$364.04	$0.00	$364.04	0.00%
11000.0000.43101.0000.000000.0000	STATE EQUALIZATION GUARANTEE	($5,892,507.31)	($147,292.01)	($6,039,799.32)	($523,991.34)	($5,525,771.52)	($514,027.80)	$0.00	($514,027.80)	8.51%
11000.0000.43120.0000.000000.0000	CHARTER SCHOOL ADMIN REVENUE	($20,839.61)	$0.00	($20,839.61)	($2,444.71)	($23,442.45)	$2,602.84	$0.00	$2,602.84	-12.49%
11000.0000.44204.0000.000000.0000	FOREST RESERVE	$0.00	$0.00	$0.00	($9,789.17)	($16,942.84)	$16,942.84	$0.00	$16,942.84	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($6,012,006.92)	($147,292.01)	($6,159,298.93)	($539,857.67)	($5,651,384.33)	($507,914.60)	$0.00	($507,914.60)	8.25%
FUND: OPERATIONAL - 11000		($6,012,006.92)	($147,292.01)	($6,159,298.93)	($539,857.67)	($5,651,384.33)	($507,914.60)	$0.00	($507,914.60)	8.25%
13000.0000.43206.0000.000000.0000	TRANSPORTATION DISTRIBUTION	($361,508.00)	$0.00	($361,508.00)	($32,868.00)	($361,508.00)	$0.00	$0.00	$0.00	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($361,508.00)	$0.00	($361,508.00)	($32,868.00)	($361,508.00)	$0.00	$0.00	$0.00	0.00%
FUND: PUPIL TRANSPORTATION - 13000		($361,508.00)	$0.00	($361,508.00)	($32,868.00)	($361,508.00)	$0.00	$0.00	$0.00	0.00%
15200.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	($203,984.91)	$0.00	($203,984.91)	$0.00	($156,045.83)	($47,939.08)	$0.00	($47,939.08)	23.50%
15200.0000.41113.0000.000000.0000	OIL AND GAS TAXES	($8,693.04)	$0.00	($8,693.04)	$0.00	($6,859.70)	($1,833.34)	$0.00	($1,833.34)	21.09%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($212,677.95)	$0.00	($212,677.95)	$0.00	($162,905.53)	($49,772.42)	$0.00	($49,772.42)	23.40%
FUND: LOCAL REVENUE OPERATIONAL - 15200		($212,677.95)	$0.00	($212,677.95)	$0.00	($162,905.53)	($49,772.42)	$0.00	($49,772.42)	23.40%
21000.0000.41603.0000.000000.0000	FEES-ADULTS/FOOD SERVICES	($15,000.00)	$0.00	($15,000.00)	($2,272.50)	($18,258.31)	$3,258.31	$0.00	$3,258.31	-21.72%
21000.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($466,260.00)	$0.00	($466,260.00)	($20,571.74)	($186,167.84)	($280,092.16)	$0.00	($280,092.16)	60.07%
21000.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	$0.00	$0.00	$0.00	$0.00	($15,563.71)	$15,563.71	$0.00	$15,563.71	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($481,260.00)	$0.00	($481,260.00)	($22,844.24)	($219,989.86)	($261,270.14)	$0.00	($261,270.14)	54.29%
FUND: FOOD SERVICES - 21000		($481,260.00)	$0.00	($481,260.00)	($22,844.24)	($219,989.86)	($261,270.14)	$0.00	($261,270.14)	54.29%
21100.0000.41980.0000.000000.0000	REFUND OF PRIOR YEARS EXPENDITURES	$0.00	$0.00	$0.00	$0.00	($24,787.19)	$24,787.19	$0.00	$24,787.19	0.00%
21100.0000.43203.0000.000000.0000	OTHER RESTRICTED GRANTS-STATE DIRECT	($110,420.00)	($84,323.00)	($194,743.00)	($12,353.18)	($132,099.11)	($62,643.89)	$0.00	($62,643.89)	32.17%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($110,420.00)	($84,323.00)	($194,743.00)	($12,353.18)	($156,886.30)	($37,856.70)	$0.00	($37,856.70)	19.44%
FUND: UNIVERSAL FREE LUNCH (STATE FUNDED) - 21100		($110,420.00)	($84,323.00)	($194,743.00)	($12,353.18)	($156,886.30)	($37,856.70)	$0.00	($37,856.70)	19.44%
22000.0000.41701.0000.000000.0000	FEES - ACTIVITIES	($20,000.00)	$0.00	($20,000.00)	($1,300.00)	($49,564.60)	$29,564.60	$0.00	$29,564.60	-147.82%
22000.0000.41920.0000.000000.0000	CONTRIBUTIONS AND DONATIONS FROM PRIVATE	$0.00	$0.00	$0.00	$0.00	($250.00)	$250.00	$0.00	$250.00	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($20,000.00)	$0.00	($20,000.00)	($1,300.00)	($49,814.60)	$29,814.60	$0.00	$29,814.60	-149.07%
FUND: ATHLETICS - 22000		($20,000.00)	$0.00	($20,000.00)	($1,300.00)	($49,814.60)	$29,814.60	$0.00	$29,814.60	-149.07%
24101.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($93,159.00)	($19,205.78)	($112,364.78)	($22,165.75)	($74,801.91)	($37,562.87)	$0.00	($37,562.87)	33.43%
24101.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	($2,179.00)	$0.00	($2,179.00)	$0.00	($12,226.61)	$10,047.61	$0.00	$10,047.61	-461.11%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($95,338.00)	($19,205.78)	($114,543.78)	($22,165.75)	($87,028.52)	($27,515.26)	$0.00	($27,515.26)	24.02%
FUND: TITLE I - IASA - 24101		($95,338.00)	($19,205.78)	($114,543.78)	($22,165.75)	($87,028.52)	($27,515.26)	$0.00	($27,515.26)	24.02%
24106.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($127,837.00)	($222,327.49)	($350,164.49)	$0.00	($109,832.07)	($240,332.42)	$0.00	($240,332.42)	68.63%
24106.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	$0.00	$0.00	$0.00	$0.00	($46,346.47)	$46,346.47	$0.00	$46,346.47	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($127,837.00)	($222,327.49)	($350,164.49)	$0.00	($156,178.54)	($193,985.95)	$0.00	($193,985.95)	55.40%
FUND: ENTITLEMENT IDEA-B - 24106		($127,837.00)	($222,327.49)	($350,164.49)	$0.00	($156,178.54)	($193,985.95)	$0.00	($193,985.95)	55.40%

24109.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($12,466.00)	($3,563.36)	($16,029.36)	($1,156.08)	($10,389.52)	($5,639.84)	$0.00	($5,639.84)	35.18%
24109.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	$0.00	$0.00	$0.00	$0.00	($2,091.84)	$2,091.84	$0.00	$2,091.84	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($12,466.00)	($3,563.36)	($16,029.36)	($1,156.08)	($12,481.36)	($3,548.00)	$0.00	($3,548.00)	22.13%
FUND: PRESCHOOL IDEA-B - 24109		($12,466.00)	($3,563.36)	($16,029.36)	($1,156.08)	($12,481.36)	($3,548.00)	$0.00	($3,548.00)	22.13%
24118.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($3,188.00)	$138.00	($3,050.00)	$0.00	($439.26)	($2,610.74)	$0.00	($2,610.74)	85.60%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($3,188.00)	$138.00	($3,050.00)	$0.00	($439.26)	($2,610.74)	$0.00	($2,610.74)	85.60%
FUND: FRESH FRUIT AND VEGETABLE - 24118		($3,188.00)	$138.00	($3,050.00)	$0.00	($439.26)	($2,610.74)	$0.00	($2,610.74)	85.60%
24154.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($23,851.00)	($986.79)	($24,837.79)	($66.96)	($2,186.46)	($22,651.33)	$0.00	($22,651.33)	91.20%
24154.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	$0.00	$0.00	$0.00	$0.00	($4,044.02)	$4,044.02	$0.00	$4,044.02	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($23,851.00)	($986.79)	($24,837.79)	($66.96)	($6,230.48)	($18,607.31)	$0.00	($18,607.31)	74.92%
FUND: TEACHER/PRINCIPAL TRAINING & RECRUITING - 24154		($23,851.00)	($986.79)	($24,837.79)	($66.96)	($6,230.48)	($18,607.31)	$0.00	($18,607.31)	74.92%
24174.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($4,562.00)	$0.00	($4,562.00)	$0.00	$0.00	($4,562.00)	$0.00	($4,562.00)	100.00%
24174.0000.44504.0000.000000.0000	FEDERAL FLOWTHROUGH PRIOR YEAR	$0.00	$0.00	$0.00	$0.00	($13,932.82)	$13,932.82	$0.00	$13,932.82	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($4,562.00)	$0.00	($4,562.00)	$0.00	($13,932.82)	$9,370.82	$0.00	$9,370.82	-205.41%
FUND: CARL D PERKINS SECONDARY - CURRENT - 24174		($4,562.00)	$0.00	($4,562.00)	$0.00	($13,932.82)	$9,370.82	$0.00	$9,370.82	-205.41%
24189.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	($10,000.00)	($3,910.88)	($13,910.88)	($8,155.58)	($9,755.58)	($4,155.30)	$0.00	($4,155.30)	29.87%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($10,000.00)	($3,910.88)	($13,910.88)	($8,155.58)	($9,755.58)	($4,155.30)	$0.00	($4,155.30)	29.87%
FUND: TITLE IV - 24189		($10,000.00)	($3,910.88)	($13,910.88)	($8,155.58)	($9,755.58)	($4,155.30)	$0.00	($4,155.30)	29.87%
24196.0000.44500.0000.000000.0000	RESTRICTED GRANTS-IN-AID FROM THE FEDERAL	$0.00	($20,000.00)	($20,000.00)	$0.00	$0.00	($20,000.00)	$0.00	($20,000.00)	100.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		$0.00	($20,000.00)	($20,000.00)	$0.00	$0.00	($20,000.00)	$0.00	($20,000.00)	100.00%
FUND: STRONGER CONNECTIONS GRANT (SCG) PROGRAM-CFDA - 24196		$0.00	($20,000.00)	($20,000.00)	$0.00	$0.00	($20,000.00)	$0.00	($20,000.00)	100.00%
25153.0000.43214.0000.000000.0000	INTER GOV CONTRACTS	($75,000.00)	$0.00	($75,000.00)	$0.00	($55,831.52)	($19,168.48)	$0.00	($19,168.48)	25.56%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($75,000.00)	$0.00	($75,000.00)	$0.00	($55,831.52)	($19,168.48)	$0.00	($19,168.48)	25.56%
FUND: TITLE XIX MEDICAID 3/21 YEARS - 25153		($75,000.00)	$0.00	($75,000.00)	$0.00	($55,831.52)	($19,168.48)	$0.00	($19,168.48)	25.56%
25233.0000.41980.0000.000000.0000	REFUND OF PRIOR YEARS EXPENDITURES	$0.00	$0.00	$0.00	$0.00	($4,888.71)	$4,888.71	$0.00	$4,888.71	0.00%
25233.0000.44301.0000.000000.0000	OTHER RESTRICTED GRANTS-FED DIRECT	($33,236.00)	($39,294.64)	($72,530.64)	($583.19)	($32,718.57)	($39,812.07)	$0.00	($39,812.07)	54.89%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($33,236.00)	($39,294.64)	($72,530.64)	($583.19)	($37,607.28)	($34,923.36)	$0.00	($34,923.36)	48.15%
FUND: RURAL EDUCATION ACHIEVEMENT PROGRAM - 25233		($33,236.00)	($39,294.64)	($72,530.64)	($583.19)	($37,607.28)	($34,923.36)	$0.00	($34,923.36)	48.15%
26107.0000.43214.0000.000000.0000	INTER GOV CONTRACTS	$0.00	$0.00	$0.00	$0.00	($29,262.69)	$29,262.69	$0.00	$29,262.69	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		$0.00	$0.00	$0.00	$0.00	($29,262.69)	$29,262.69	$0.00	$29,262.69	0.00%
FUND: REC/DISTRICT FISCAL AGENT - 26107		$0.00	$0.00	$0.00	$0.00	($29,262.69)	$29,262.69	$0.00	$29,262.69	0.00%
27107.0000.41980.0000.000000.0000	REFUND OF PRIOR YEARS EXPENDITURES	$0.00	$0.00	$0.00	$0.00	($56.70)	$56.70	$0.00	$56.70	0.00%
27107.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	$0.00	$0.00	$0.00	$0.00	($2,411.16)	$2,411.16	$0.00	$2,411.16	0.00%
27107.0000.43204.0000.000000.0000	PRIOR YEAR BALANCES	($9,433.00)	$3,402.00	($6,031.00)	$0.00	$0.00	($6,031.00)	$0.00	($6,031.00)	100.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($9,433.00)	$3,402.00	($6,031.00)	$0.00	($2,467.86)	($3,563.14)	$0.00	($3,563.14)	59.08%
FUND: 2012 GO BOND - 27107		($9,433.00)	$3,402.00	($6,031.00)	$0.00	($2,467.86)	($3,563.14)	$0.00	($3,563.14)	59.08%
27149.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	($405,440.00)	$101,360.00	($304,080.00)	$0.00	($358,176.76)	$54,096.76	$0.00	$54,096.76	-17.79%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($405,440.00)	$101,360.00	($304,080.00)	$0.00	($358,176.76)	$54,096.76	$0.00	$54,096.76	-17.79%
FUND: PREK INITIATIVE - 27149		($405,440.00)	$101,360.00	($304,080.00)	$0.00	($358,176.76)	$54,096.76	$0.00	$54,096.76	-17.79%
27183.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	($3,678.00)	$0.00	($3,678.00)	$0.00	$0.00	($3,678.00)	$0.00	($3,678.00)	100.00%

FUNCTION: REVENUE/BALANCE SHEET - 0000		($3,678.00)	$0.00	($3,678.00)	$0.00	$0.00	($3,678.00)	$0.00	($3,678.00)	100.00%
FUND: NM GROWN FVV - 27183		($3,678.00)	$0.00	($3,678.00)	$0.00	$0.00	($3,678.00)	$0.00	($3,678.00)	100.00%
27407.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	$0.00	$0.00	$0.00	$0.00	($12,066.47)	$12,066.47	$0.00	$12,066.47	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		$0.00	$0.00	$0.00	$0.00	($12,066.47)	$12,066.47	$0.00	$12,066.47	0.00%
FUND: FAMILY INCOME INDEX - 27407		$0.00	$0.00	$0.00	$0.00	($12,066.47)	$12,066.47	$0.00	$12,066.47	0.00%
27502.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	($86,114.00)	$0.00	($86,114.00)	$0.00	($106,097.52)	$19,983.52	$0.00	$19,983.52	-23.21%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($86,114.00)	$0.00	($86,114.00)	$0.00	($106,097.52)	$19,983.52	$0.00	$19,983.52	-23.21%
FUND: CAREER TECHNICAL EDUCATION PROGRAM (PILOT) - 27502		($86,114.00)	$0.00	($86,114.00)	$0.00	($106,097.52)	$19,983.52	$0.00	$19,983.52	-23.21%
27528.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	($40,000.00)	$0.00	($40,000.00)	($4,161.65)	($43,184.56)	$3,184.56	$0.00	$3,184.56	-7.96%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($40,000.00)	$0.00	($40,000.00)	($4,161.65)	($43,184.56)	$3,184.56	$0.00	$3,184.56	-7.96%
FUND: COMMUNITY SCHOOLS AND FAMILY ENGAGEMENT INITIATIVE - 27528		($40,000.00)	$0.00	($40,000.00)	($4,161.65)	($43,184.56)	$3,184.56	$0.00	$3,184.56	-7.96%
29102.0000.43103.0000.000000.0000	OTHER GRANTS	$0.00	$0.00	$0.00	$0.00	($1,000.00)	$1,000.00	$0.00	$1,000.00	0.00%
29102.0000.43203.0000.000000.0000	OTHER RESTRICTED GRANTS-STATE DIRECT	($12,000.00)	$0.00	($12,000.00)	$0.00	$0.00	($12,000.00)	$0.00	($12,000.00)	100.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($12,000.00)	$0.00	($12,000.00)	$0.00	($1,000.00)	($11,000.00)	$0.00	($11,000.00)	91.67%
FUND: PRIVATE DIR GRANTS (CATEGORICAL) - 29102		($12,000.00)	$0.00	($12,000.00)	$0.00	($1,000.00)	($11,000.00)	$0.00	($11,000.00)	91.67%
31100.0000.41510.0000.000000.0000	INTEREST ON INVESTMENTS	$0.00	$0.00	$0.00	$0.00	($61,081.49)	$61,081.49	$0.00	$61,081.49	0.00%
31100.0000.41980.0000.000000.0000	REFUND OF PRIOR YEARS EXPENDITURES	$0.00	$0.00	$0.00	$0.00	($1,145,740.53)	$1,145,740.53	$0.00	$1,145,740.53	0.00%
31100.0000.45110.0000.000000.0000	SALE OF BOND	$0.00	($1,250,000.00)	($1,250,000.00)	($407,756.76)	($466,862.74)	($783,137.26)	$0.00	($783,137.26)	62.65%
FUNCTION: REVENUE/BALANCE SHEET - 0000		$0.00	($1,250,000.00)	($1,250,000.00)	($407,756.76)	($1,673,684.76)	$423,684.76	$0.00	$423,684.76	-33.89%
FUND: BOND BUILDING - 31100		$0.00	($1,250,000.00)	($1,250,000.00)	($407,756.76)	($1,673,684.76)	$423,684.76	$0.00	$423,684.76	-33.89%
31600.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	$0.00	$0.00	$0.00	$0.00	($26.06)	$26.06	$0.00	$26.06	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		$0.00	$0.00	$0.00	$0.00	($26.06)	$26.06	$0.00	$26.06	0.00%
FUND: HB 33 - 31600		$0.00	$0.00	$0.00	$0.00	($26.06)	$26.06	$0.00	$26.06	0.00%
31701.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	($975,566.47)	$0.00	($975,566.47)	$0.00	($764,402.18)	($211,164.29)	$0.00	($211,164.29)	21.65%
31701.0000.41113.0000.000000.0000	OIL AND GAS TAXES	($34,772.20)	$0.00	($34,772.20)	$0.00	($27,438.84)	($7,333.36)	$0.00	($7,333.36)	21.09%
31701.0000.41510.0000.000000.0000	INTEREST ON INVESTMENTS	$0.00	$0.00	$0.00	($1,332.36)	($15,666.05)	$15,666.05	$0.00	$15,666.05	0.00%
31701.0000.41953.0000.000000.0000	INSURANCE RECOVERIES	$0.00	$0.00	$0.00	$0.00	($9,822.70)	$9,822.70	$0.00	$9,822.70	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($1,010,338.67)	$0.00	($1,010,338.67)	($1,332.36)	($817,329.77)	($193,008.90)	$0.00	($193,008.90)	19.10%
FUND: CAPITAL IMPROVEMENTS SB-9 - 31701		($1,010,338.67)	$0.00	($1,010,338.67)	($1,332.36)	($817,329.77)	($193,008.90)	$0.00	($193,008.90)	19.10%
31703.0000.43202.0000.000000.0000	STATE FLOWTHROUGH GRANTS	$0.00	($15,772.98)	($15,772.98)	$0.00	($15,772.98)	$0.00	$0.00	$0.00	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		$0.00	($15,772.98)	($15,772.98)	$0.00	($15,772.98)	$0.00	$0.00	$0.00	0.00%
FUND: SB-9 STATE MATCH - 31703		$0.00	($15,772.98)	($15,772.98)	$0.00	($15,772.98)	$0.00	$0.00	$0.00	0.00%
31900.0000.41510.0000.000000.0000	INTEREST ON INVESTMENTS	($7,500.00)	$0.00	($7,500.00)	$0.00	($16,090.42)	$8,590.42	$0.00	$8,590.42	-114.54%
31900.0000.41980.0000.000000.0000	REFUND OF PRIOR YEARS EXPENDITURES	$0.00	$0.00	$0.00	$0.00	($166,638.31)	$166,638.31	$0.00	$166,638.31	0.00%
31900.0000.45110.0000.000000.0000	SALE OF BOND	$0.00	$0.00	$0.00	($35,768.72)	$130,869.59	($130,869.59)	$0.00	($130,869.59)	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($7,500.00)	$0.00	($7,500.00)	($35,768.72)	($51,859.14)	$44,359.14	$0.00	$44,359.14	-591.46%
FUND: ED. TECHNOLOGY EQUIPMENT ACT - 31900		($7,500.00)	$0.00	($7,500.00)	($35,768.72)	($51,859.14)	$44,359.14	$0.00	$44,359.14	-591.46%
41000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	($1,013,218.46)	$0.00	($1,013,218.46)	$0.00	($868,179.91)	($145,038.55)	$0.00	($145,038.55)	14.31%
41000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	($36,114.23)	$0.00	($36,114.23)	$0.00	($29,010.10)	($7,104.13)	$0.00	($7,104.13)	19.67%
41000.0000.41510.0000.000000.0000	INTEREST ON INVESTMENTS	$0.00	$0.00	$0.00	($1,380.78)	($10,446.96)	$10,446.96	$0.00	$10,446.96	0.00%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($1,049,332.69)	$0.00	($1,049,332.69)	($1,380.78)	($907,636.97)	($141,695.72)	$0.00	($141,695.72)	13.50%

FUND: DEBT SERVICES - 41000		($1,049,332.69)	$0.00	($1,049,332.69)	($1,380.78)	($907,636.97)	($141,695.72)	$0.00	($141,695.72)	13.50%
43000.0000.41110.0000.000000.0000	AD VALOREM TAXES - SCHOOL DISTRICT	($264,360.28)	$0.00	($264,360.28)	$0.00	($193,331.18)	($71,029.10)	$0.00	($71,029.10)	26.87%
43000.0000.41113.0000.000000.0000	OIL AND GAS TAXES	($9,422.61)	$0.00	($9,422.61)	$0.00	($6,970.64)	($2,451.97)	$0.00	($2,451.97)	26.02%
43000.0000.41510.0000.000000.0000	INTEREST ON INVESTMENTS	($5,000.00)	$0.00	($5,000.00)	($335.48)	($3,951.20)	($1,048.80)	$0.00	($1,048.80)	20.98%
FUNCTION: REVENUE/BALANCE SHEET - 0000		($278,782.89)	$0.00	($278,782.89)	($335.48)	($204,253.02)	($74,529.87)	$0.00	($74,529.87)	26.73%
FUND: TOTAL ED. TECH. DEBT SERVICE SUBFUND - 43000		($278,782.89)	$0.00	($278,782.89)	($335.48)	($204,253.02)	($74,529.87)	$0.00	($74,529.87)	26.73%
Grand Total:		**($10,485,970.12)**	**($1,701,776.93)**	**($12,187,747.05)**	**($1,092,086.40)**	**($11,204,792.54)**	**($982,954.51)**	**$0.00**	**($982,954.51)**	**8.07%**

End of Report

Cimarron Municipal Schools
June 17, 2026 Board Meeting
Budget Adjustment Request(BAR) Approvals/Cash Transfers

TYPE OF BAR	BAR#	ACCOUNT	JUSTIFICATION
MAINTENANCE	163	11000 - OPERATIONAL	MAINTENANCE
MAINTENANCE	164	15200 - LOCAL REVENUE	MAINTENANCE
MAINTENANCE	165	24101 - TITLE I	MAINTENANCE

PLEASE SEE ATTACHED BARS FOR DETAILED INFORMATION

Bar Increases/Decreases:

***REQUEST PERMISSION TO PROCESS BARS FOR 2025-2026
CARRYOVER FUNDS OR ANY FUND UPON RECEIPT OF PED NOTIFICATION
OR ANY BAR APPROVED BY SUPERINTENDENT

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786

Budget Adjustment Request

Doc. ID: 008-000-2526-0163-M
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Maintenance

Fiscal Year: 2025-2026
Adjustment Changes Intent/Scope of Program Yes or No?: No
Total Approved Budget (Flowthrough):

Entity Name: Cimarron Municipal Schools
Contact: Kailee Russell, Business Manager
Phone: 575-376-2445
Email: krussell@cimarronschools.org

FLOWTHROUGH ONLY
Budget Period: 2025-07-01 **To:** 2026-06-30
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
11000 Operational	2500 Central Services	52111 Educational Retirement	0000 No Program	008000 Cimarron District Office	1115 Assoc. Supt.-Fin./Bus. Mgr.	$7,000.00	($49.00)	$6,951.00	
11000 Operational	2600 Operation & Maintenance of Plant	54313 Maintenance & Repair - Vehicles	0000 No Program	008000 Cimarron District Office	0000 No Job Class	$5,000.00	($2,000.00)	$3,000.00	
11000 Operational	2500 Central Services	52112 ERA - Retiree Health	0000 No Program	008000 Cimarron District Office	1115 Assoc. Supt.-Fin./Bus. Mgr.	$721.86	$49.00	$770.86	
11000 Operational	2600 Operation & Maintenance of Plant	54413 Propane/Butane (Buildings)	0000 No Program	008047 Eagle Nest Elementary	0000 No Job Class		$1,000.00	$1,000.00	
11000 Operational	2600 Operation & Maintenance of Plant	54413 Propane/Butane (Buildings)	0000 No Program	008048 Eagle Nest Middle	0000 No Job Class		$1,000.00	$1,000.00	
						Sub Total	$0.00		
						Indirect Cost			
						DOC. TOTAL	$0.00		

Justification:
MAINTENANCE OPERATIONAL

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:
A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.
ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786

Budget Adjustment Request

Doc. ID: 008-000-2526-0164-M
Fund Type: General Fund / Capital Outlay / Debt Service
Adjustment Type: Maintenance

Fiscal Year: 2025-2026
Adjustment Changes Intent/Scope of Program Yes or No?: No
Total Approved Budget (Flowthrough):

Entity Name: Cimarron Municipal Schools
Contact: Kailee Russell, Business Manager
Phone: 575-376-2445
Email: krussell@cimarronschools.org

FLOWTHROUGH ONLY

Budget Period: 2025-07-01 **To:** 2026-06-30
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
15200 Local Revenue Operational	2500 Central Services	52210 FICA Payments	0000 No Program	008000 Cimarron District Office	1220 Business Office Support	$6,892.00	($100.00)	$6,792.00	
15200 Local Revenue Operational	2500 Central Services	52210 FICA Payments	0000 No Program	008000 Cimarron District Office	1115 Assoc. Supt.-Fin./Bus. Mgr.	$3,211.00	$100.00	$3,311.00	
						Sub Total	$0.00		
						Indirect Cost			
						DOC. TOTAL	$0.00		

Justification:
MAINTENANCE LOCAL REVENUE

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:
A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.
ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Must submit backup for all BARs, except transfers of funds for SEG or direct grants

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
300 Don Gaspar Santa Fe, NM 87501-2786

Budget Adjustment Request

Doc. ID: 008-000-2526-0165-M
Fund Type: Flowthrough
Adjustment Type: Maintenance

Fiscal Year: 2025-2026
Adjustment Changes Intent/Scope of Program Yes or No?: No
Total Approved Budget (Flowthrough):

Entity Name: Cimarron Municipal Schools
Contact: Kailee Russell, Business Manager
Phone: 575-376-2445
Email: krussell@cimarronschools.org

FLOWTHROUGH ONLY

Budget Period: 07/01/2025 **To:** 06/30/2026
A. Approved Carryover:
B. Total Current Year Allocation:
D. Total Funding Available:

..

Fund	Function	Object	Program	Location	Job Class	Present Budget	Adj Amt Exp	Adj Budget	ADD'L FTE
24101 Title I Part A - ESEA	2200 Support Services-Instruction	52500 Unemployment Compensation	0000 No Program	008000 Cimarron District Office	1213 Library/Media Assistants	$82.26	($30.00)	$52.26	
24101 Title I Part A - ESEA	2400 Support Services-School Administration	52210 FICA Payments	0000 No Program	008000 Cimarron District Office	1211 Coordinator/Subject Matter Specialist	$422.00	$30.00	$452.00	
						Sub Total	$0.00		
						Indirect Cost			
						DOC. TOTAL	$0.00		

Justification:
MAINTENANCE TITLE I

Compliance with Sections 10-15-1 and 22-8-12, NMSA, 1978 Compilation:
A. The requested budget/changes were authorized at a scheduled Board of Education or Governance Council meeting open to the public on:

B. Justification for the transfer: Explanation such as "underbudgeted", "insufficient budget", or "needed to close out Project" ARE NOT ACCEPTABLE. Attach additional sheets if necessary.
ALL TRANSFER BARS MUST NET OUT TO ZERO ON THE DOC. TOTAL LINE.

Cimarron Municipal Schools

Fund Balances

Fiscal Year: 2025-2026

Month: May
Year: 2026
Fund Type:

Include Cash Balance

FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
11000	OPERATIONAL	$883,336.72	$5,651,384.33	($5,213,747.91)	$312,287.03	$1,633,260.17	$1,304,334.23	$328,925.94
13000	PUPIL TRANSPORTATION	$2,461.72	$361,508.00	($323,208.13)	$0.00	$40,761.59	$39,530.73	$1,230.86
14000	INSTRUCTIONAL MATERIALS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
15200	LOCAL REVENUE OPERATIONAL	$17,419.92	$162,905.53	($206,987.64)	$0.00	($26,662.19)	($26,662.19)	$0.00
21000	FOOD SERVICES	($10,751.17)	$219,989.86	($298,652.22)	($10,751.17)	($100,164.70)	($89,413.53)	($10,751.17)
21100	UNIVERSAL FREE LUNCH (STATE FUNDED)	$0.00	$156,886.30	($160,926.08)	$0.00	($4,039.78)	($4,039.78)	$0.00
22000	ATHLETICS	$47,678.63	$49,814.60	($55,095.42)	$0.00	$42,397.81	$42,397.81	$0.00
23000	UNDESIGNATED	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
23200	ZANE CD SCHOLARSHIP	$10,449.71	$426.45	$0.00	$0.00	$10,876.16	$10,876.16	$0.00
23201	CARDWELL SCHOLARSHIP CD	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
23202	MASONIC SCHOLARSHIP	$10,799.45	$0.00	($1,000.00)	$0.00	$9,799.45	$9,799.45	$0.00
23400	CHS ANNUAL YEARBOOK	$3,231.06	$0.00	($1,031.90)	$0.00	$2,199.16	$2,199.16	$0.00
23401	ACTIVITY INTEREST	$6,416.50	$2,719.42	($353.09)	$0.00	$8,782.83	$8,782.83	$0.00
23402	CHS ART	$0.91	$0.00	$0.00	$0.00	$0.91	$0.91	$0.00
23403	CHS RAM PRIDE BOOSTER CLUB	$62,917.08	$29,457.70	($41,967.70)	$0.00	$50,407.08	$50,407.08	$0.00
23404	JOHN/BEVERLY CARDWELL SCHOLARSHIP FUND	$96,404.74	$0.00	($3,000.00)	$0.00	$93,404.74	$93,404.74	$0.00
23405	JUAN MARTINEZ SCHOLARSHIP FUND	$16,141.53	$0.00	($500.00)	$0.00	$15,641.53	$15,641.53	$0.00
23406	CHS CHEERLEADERS	$1,033.64	$0.00	($1,033.64)	$0.00	$0.00	$0.00	$0.00
23407	FAMILY GROUP 6-8	$6,373.31	$4,124.00	($4,775.23)	$0.00	$5,722.08	$5,722.08	$0.00
23408	CEMOP	$4,318.61	$0.00	$0.00	$0.00	$4,318.61	$4,318.61	$0.00
23409	CEMS YEARBOOK	$855.12	$745.00	($709.80)	$0.00	$890.32	$890.32	$0.00
23410	CEMS ACTIVITY	$1,287.01	$6,672.50	($7,303.72)	$0.00	$655.79	$655.79	$0.00
23411	CEMS ART	$109.65	$0.00	$0.00	$0.00	$109.65	$109.65	$0.00
23412	SENIOR BANNERS	$566.40	$0.00	$0.00	$0.00	$566.40	$566.40	$0.00
23413	CES 3-4 SCIENCE TEACHERS	$65.90	$0.00	($65.90)	$0.00	$0.00	$0.00	$0.00
23415	CHS CLASS 0F 2027	$4,927.95	$20,137.64	($6,359.77)	$0.00	$18,705.82	$18,705.82	$0.00
23416	DISTRICT NURSE	$1,268.81	$750.00	($463.56)	$0.00	$1,555.25	$1,555.25	$0.00
23417	CHS CLASS OF 2028	$0.00	$2,019.00	($222.77)	$0.00	$1,796.23	$1,796.23	$0.00
23419	CHS CLASS OF 2029	$0.00	$1,565.68	($147.86)	$0.00	$1,417.82	$1,417.82	$0.00
23420	CHS CLASS OF 2024	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
23421	CHS CLASS OF 2025	$3,797.92	$0.00	($167.24)	$0.00	$3,630.68	$3,630.68	$0.00

Cimarron Municipal Schools

Fund Balances

Fiscal Year: 2025-2026

Month: May
Year: 2026
Fund Type:

Include Cash Balance

FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
23422	CHS CLASS OF 2026	$9,500.35	$666.00	($4,469.12)	$0.00	$5,697.23	$5,697.23	$0.00
23424	CMS STUDENT COUNCIL	$2,104.59	$0.00	($351.24)	$0.00	$1,753.35	$1,753.35	$0.00
23425	CMS 8TH GRADE DANCE	$284.50	$0.00	($284.50)	$0.00	$0.00	$0.00	$0.00
23426	ENEMS ACTIVITY	$2,000.26	$1,972.00	($3,337.92)	$0.00	$634.34	$634.34	$0.00
23427	ENEMS STAFF	$120.96	$0.00	($120.96)	$0.00	$0.00	$0.00	$0.00
23428	ENMS BARN FUND	$8,255.11	$7,100.00	($10,140.26)	$0.00	$5,214.85	$5,214.85	$0.00
23429	EN AQUAPONICS	$159.84	$0.00	($159.84)	$0.00	$0.00	$0.00	$0.00
23430	ENEMS ART PROGRAM	$477.71	$0.00	($471.40)	$0.00	$6.31	$6.31	$0.00
23431	ENEMS YEARBOOK	$425.25	$285.00	$0.00	$0.00	$710.25	$710.25	$0.00
23432	EN VOCATIONAL ED	$2.46	$0.00	($2.46)	$0.00	$0.00	$0.00	$0.00
23433	TRAILS END RANCH	$1,100.00	$0.00	$0.00	$0.00	$1,100.00	$1,100.00	$0.00
23434	ENMS STUDENT COUNCIL	$1,412.55	$62.31	$0.00	$0.00	$1,474.86	$1,474.86	$0.00
23435	EN PBIS COMMITTEE	$1,624.28	$776.56	($840.27)	$0.00	$1,560.57	$1,560.57	$0.00
23436	SNOW INDUSTRIES	$474.66	$0.00	($474.66)	$0.00	$0.00	$0.00	$0.00
23440	CHS ACTIVITY	$1,933.83	$215.50	($248.55)	$0.00	$1,900.78	$1,900.78	$0.00
23442	CHS STUDENT COUNCIL	$416.67	$780.00	($345.38)	$0.00	$851.29	$851.29	$0.00
23445	CHS TEACHERS	$471.64	$0.00	$0.00	$0.00	$471.64	$471.64	$0.00
23446	BAND-MUSIC PROGRAM	$10,417.10	$23,390.60	($14,452.73)	$0.00	$19,354.97	$19,354.97	$0.00
23448	SKI CLUB	$1,037.23	$474.66	($970.00)	$0.00	$541.89	$541.89	$0.00
23449	FFA	$726.19	$3,430.37	($2,295.50)	$0.00	$1,861.06	$1,861.06	$0.00
23450	CHS NATIONAL HONOR SOCIETY	$687.12	$0.00	($638.99)	$0.00	$48.13	$48.13	$0.00
23451	CHS RAMSHORN	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
23452	CHS RHOR	$473.33	$0.00	($473.33)	$0.00	$0.00	$0.00	$0.00
23454	CHS SHOP	$3,008.28	$8,250.00	$0.00	$0.00	$11,258.28	$11,258.28	$0.00
23455	CHS LASER SHOP/BUSINESS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
23456	CHS DRAMA CLUB	$4,079.56	$0.00	($4,079.56)	$0.00	$0.00	$0.00	$0.00
23457	CHS FUN RUN / DONATION	$0.00	$1,216.00	($1,216.00)	$0.00	$0.00	$0.00	$0.00
23458	CHILD CARE CENTER	$7,663.47	$0.00	($7,008.96)	$0.00	$654.51	$654.51	$0.00
23460	ZANE SCHOLARSHIP	$2,306.87	$0.00	$0.00	$0.00	$2,306.87	$2,306.87	$0.00
23461	STAFF EVENT DONATION	$424.14	$0.00	($424.14)	$0.00	$0.00	$0.00	$0.00
23463	ENEMS LIBRARY	$927.31	$0.00	$0.00	$0.00	$927.31	$927.31	$0.00

Cimarron Municipal Schools

Fund Balances

Fiscal Year: 2025-2026

Month: May
Year: 2026
Fund Type:

Include Cash Balance

FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
23464	ENES K-2 TEACHERS	$2,571.32	$1,546.00	($1,746.87)	$0.00	$2,370.45	$2,370.45	$0.00
23465	ENES 3-5 TEACHERS	$8,118.58	$0.00	($498.85)	$0.00	$7,619.73	$7,619.73	$0.00
23470	EN TUTORING PROGRAM	$2,130.22	$0.00	$0.00	$0.00	$2,130.22	$2,130.22	$0.00
23471	ENEMS CENTURY LINK	$205.00	$0.00	($205.00)	$0.00	$0.00	$0.00	$0.00
23479	CHS GRAPHIC ARTS	$215.30	$0.00	$0.00	$0.00	$215.30	$215.30	$0.00
23482	CHS BROADCAST	$395.75	$0.00	$0.00	$0.00	$395.75	$395.75	$0.00
23483	CHS DESIGN	$6,450.20	$0.00	$0.00	$0.00	$6,450.20	$6,450.20	$0.00
23485	ENMS JUNIOR CHAMBER	$1,795.82	$0.00	$0.00	$0.00	$1,795.82	$1,795.82	$0.00
23486	COFFEE BAR	$1,575.90	$0.00	($1,575.90)	$0.00	$0.00	$0.00	$0.00
23487	WERC ENVIRONMENTAL DESIGN	$230.83	$0.00	$0.00	$0.00	$230.83	$230.83	$0.00
23488	DISTRICT ATHLETICS	$55.00	$0.00	($55.00)	$0.00	$0.00	$0.00	$0.00
24101	TITLE I - IASA	$0.00	$87,028.52	($77,977.03)	$0.00	$9,051.49	$20,534.96	($11,483.47)
24106	ENTITLEMENT IDEA-B	($43,942.14)	$156,178.54	($140,074.06)	($40,035.79)	($67,873.45)	($23,931.31)	($43,942.14)
24109	PRESCHOOL IDEA-B	($2,091.84)	$12,481.36	($11,545.02)	($2,091.84)	($3,247.34)	($1,155.50)	($2,091.84)
24118	FRESH FRUIT AND VEGETABLE	$0.00	$439.26	($2,781.14)	$0.00	($2,341.88)	($2,341.88)	$0.00
24120	IDEA-B RISK POOL	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24132	IDEA-B RESULTS PLAN	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24146	CHARTER SCHOOLS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24154	TEACHER/PRINCIPAL TRAINING & RECRUITING	($2,226.02)	$6,230.48	($2,186.46)	($407.02)	$1,410.98	$1,818.00	($407.02)
24172	CARL PERKINS RESERVE	$0.00	$0.00	($7,178.56)	$0.00	($7,178.56)	($7,178.56)	$0.00
24174	CARL D PERKINS SECONDARY - CURRENT	($13,932.82)	$13,932.82	($4,301.40)	($13,932.82)	($18,234.22)	($4,301.40)	($13,932.82)
24183	USDA EQUIPMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24189	TITLE IV	$0.00	$9,755.58	($12,555.58)	$0.00	($2,800.00)	($2,800.00)	$0.00
24195	COMPREHENSIVE LITERACY DEVELOPMENT	$0.00	$16,132.59	($16,132.59)	$0.00	$0.00	$0.00	$0.00
24196	STRONGER CONNECTIONS GRANT (SCG) PROGRAM-CFDA	$0.00	$0.00	($19,998.31)	$0.00	($19,998.31)	($19,998.31)	$0.00
24301	CARES ACT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24305	GEERF	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24306	CARES/GEER - HEPA FILTERS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24308	ESSER II	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24312	CARES TEACHER RETENTION STIPEND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24316	ESSER II - AIR QUALITY	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Cimarron Municipal Schools

Fund Balances

Fiscal Year: 2025-2026

Month: May
Year: 2026
Fund Type:

Include Cash Balance

FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
24330	ESSER III	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24346	IDEA B / ARP	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
24349	IDEA B PRESCHOOL / ARP	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
25153	TITLE XIX MEDICAID 3/21 YEARS	($10,580.59)	$55,831.52	($61,603.07)	($10,580.59)	($26,932.73)	($16,352.14)	($10,580.59)
25214	TEACHER QUALITY ENHANCEMENT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
25233	RURAL EDUCATION ACHIEVEMENT PROGRAM	($4,853.65)	$37,607.28	($36,456.29)	($4,853.65)	($8,556.31)	($3,702.66)	($4,853.65)
25271	EEDW	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
26107	REC/DISTRICT FISCAL AGENT	($28,860.36)	$29,262.69	($2,500.00)	($28,860.36)	($30,958.03)	($2,097.67)	($28,860.36)
26156	TURNER FOUNDATION	$15,220.47	$0.00	($899.86)	$0.00	$14,320.61	$14,320.61	$0.00
26179	A PLUS FOR ENERGY	$870.56	$0.00	$0.00	$0.00	$870.56	$870.56	$0.00
27103	2009 DUAL CREDIT IM/HB2	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27106	2010 GO BONDS STUDENT LIBRARY FUND SB1	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27107	2012 GO BOND	($2,337.49)	$2,467.86	($719.72)	($2,337.49)	($2,926.84)	($589.35)	($2,337.49)
27109	INSTRUCTIONAL MATERIALS-GAA 2019	$650.16	$0.00	($592.00)	$0.00	$58.16	$58.16	$0.00
27114	CENTER FOR TEACHER EXCELLENCE PED	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27125	EXCELLENCE IN TEACHING	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27126	COMMUNITY SCHOOLS PLANNING	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27127	COMMUNITY SCHOOLS IMPLEMENTATION	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27130	FEMININE HYGIENE PRODUCTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27138	INCENTIVES FOR SCHOOL IMPR ACT PED	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27149	PREK INITIATIVE	($129,253.31)	$358,176.76	($283,618.03)	($129,253.31)	($183,947.89)	($49,621.85)	($134,326.04)
27155	BREAKFAST FOR ELEM STUDENTS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27171	2010 GOB IM	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27178	SCHOOL BUSES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27181	"STEM" TEACHER INITIATIVE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27183	NM GROWN FVV	$0.00	$0.00	($3,437.78)	$0.00	($3,437.78)	($3,437.78)	$0.00
27195	TEACHERS HARD TO STAFF STIPEND	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27201	SCHOOL LUNCH CO-PAY LAWS OF 2020	$1,909.00	$0.00	$0.00	$0.00	$1,909.00	$1,909.00	$0.00
27405	2020 SCHOOL BUS CAMERAS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27407	FAMILY INCOME INDEX	($12,066.47)	$12,066.47	$0.00	($12,066.47)	($12,066.47)	$0.00	($12,066.47)
27408	K-12 PLUS / ELTP PLANNING GRANT	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

Cimarron Municipal Schools

Fund Balances

Fiscal Year: 2025-2026

Month: May
Year: 2026
Fund Type:

Include Cash Balance

FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
27414	PEDIATRIC AUTISM/SPECIAL NEEDS EQUIP	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
27502	CAREER TECHNICAL EDUCATION PROGRAM (PILOT)	($41,999.00)	$106,097.52	($64,098.52)	($41,999.00)	($41,999.00)	$0.00	($41,999.00)
27528	COMMUNITY SCHOOLS AND FAMILY ENGAGEMENT INITIATIVE	($15,117.52)	$43,184.56	($29,453.28)	($15,117.52)	($16,503.76)	($1,386.24)	($15,117.52)
27589	EARLY COLLEGE HIGH SCHOOL - ECHS	$0.00	$3,010.33	($19,706.58)	$0.00	($16,696.25)	($16,696.25)	$0.00
27595	Undesignated	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
28178	GEAR-UP CHE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
28211	NM SCHOOLS COVID-19 TESTING PROGRAM DOH	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
29102	PRIVATE DIR GRANTS (CATEGORICAL)	$164,001.40	$1,000.00	($8,779.82)	$0.00	$156,221.58	$156,221.58	$0.00
29130	SCHOOL BASED HEALTH CENTER	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
31100	BOND BUILDING	$167,134.28	$1,673,684.76	($401,906.27)	$0.00	$1,438,912.77	$1,438,912.77	$0.00
31200	PUBLIC SCHOOL CAPITAL OUTLAY	$155,039.47	$100,000.00	($100,000.00)	$0.00	$155,039.47	$155,039.47	$0.00
31600	HB 33	$69.71	$26.06	($0.26)	$0.00	$95.51	$95.51	$0.00
31700	STATE MATCH SB-9	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
31701	CAPITAL IMPROVEMENTS SB-9	$1,094,727.51	$817,329.77	($883,413.33)	$0.00	$1,028,643.95	$1,028,643.95	$0.00
31703	SB-9 STATE MATCH	$46,959.89	$15,772.98	($62,732.98)	$0.00	($0.11)	($0.11)	$0.00
31900	ED. TECHNOLOGY EQUIPMENT ACT	$545,052.47	$51,859.14	($439,705.77)	$0.00	$157,205.84	$157,205.84	$0.00
41000	DEBT SERVICES	$1,147,856.77	$907,636.97	($989,462.85)	$0.00	$1,066,030.89	$1,066,030.89	$0.00
43000	TOTAL ED. TECH. DEBT SERVICE SUBFUND	$355,133.48	$204,253.02	($300,379.47)	$0.00	$259,007.03	$259,007.03	$0.00
	Grand Total:	$4,644,734.26	$11,442,717.85	($10,368,803.00)	$0.00	$5,718,649.11	$5,721,241.89	($2,592.78)

End of Report

CIMARRON MUNICIPAL SCHOOLS

To: Board Members

From: Kailee N. Russell

Date: May 31, 2026

Re: Variance explanations for May 1 - May 31

11000 Operational	Intra-Fund Loans paid that crossed fiscal years		$312,287.03
	Payroll Liabilities		$91.39
	Bank payroll adjustments		$5,064.05
	Auditor's Adjustment	$	**11,483.47**
		$	**328,925.94**
13000 Pupil Transportation	Fund Balance Carryover	$	**1,230.86**
21000 Food Services	Intra-Fund Loans paid that crossed fiscal years	$	**(10,751.17)**
24101 Title I - IASA	District Transfer out	$	**(11,483.47)**
24106 Entitlement IDEA B	Intra-Fund Loans paid that crossed fiscal years	$	**(40,035.79)**
	Accounts Payables beginning fund balance clean up	$	**(3,906.35)**
		$	**(43,942.14)**
24109 Entitlement IDEA B PreK	Intra-Fund Loans paid that crossed fiscal years	$	**(2,091.84)**
24154 Title II	Intra-Fund Loans paid that crossed fiscal years	$	**(407.02)**
24174 Carl Perkins	Intra-Fund Loans paid that crossed fiscal years	$	**(13,932.82)**
25153 Medicaid	Intra-Fund Loans paid that crossed fiscal years	$	**(10,580.59)**
25233 REAP	Intra-Fund Loans paid that crossed fiscal years	$	**(4,853.65)**
26107 Ed Fellows	Intra-Fund Loans paid that crossed fiscal years	$	**(28,860.36)**
27107 GOB Library	Intra-Fund Loans paid that crossed fiscal years	$	**(2,337.49)**
27149 Pre-K	Intra-Fund Loans paid that crossed fiscal years	$	**(129,253.31)**
	Bank payroll adjustments	$	**(5,066.97)**
	payroll liability	$	**(5.76)**
		$	**(134,326.04)**
27407 Family Income Index	Intra-Fund Loans paid that crossed fiscal years	$	**(12,066.47)**
27502 Career Technical Education	Intra-Fund Loans paid that crossed fiscal years	$	**(41,999.00)**
27528 Community Schools	Intra-Fund Loans paid that crossed fiscal years	$	**(15,117.52)**

Local to be paid back once request for reimbursement (RFR) have been received.

Loans will be paid in full this fiscal year (25-26) for last year (24-25); RFR's were received in August.

It will show as a variance until the new year.

NM State Treasurer's Office Investment Pool - LGIP
MAY 2026

5/1/2026		3.672
5/4/2026		3.670
5/5/2026		3.667
5/6/2026		3.664
5/7/2026		3.664
5/8/2026		3.659
5/11/2026		3.653
5/12/2026		3.654
5/13/2026		3.650
5/14/2026		3.652
5/15/2026		3.651
5/18/2026		3.641
5/19/2026		3.636
5/20/2026		3.625
5/21/2026		3.614
5/22/2026		3.615
5/25/2026	HOLIDAY	
5/26/2026		3.625
5/27/2026		3.641
5/28/2026		3.663
5/29/2026		3.663

Average	3.649	1.500

New Mexico State Treasurer's Office

Click Here to Go to Current Date

	US TREASURIES									REPURCHASE	LGIP			
	30 day	60 day	90 day	120 day	150 day (pg2)	182 day	272 day (pg2)	1 year	2 year	OVER NIGHT PURCHASE RATE	LGIP Current Daily Net Yield	LGIP Current Daily Gross Yield	30 Day Net Yield	30 Day Gross Yield
5/1/2026	3.652	3.681	3.659	3.698	3.689	3.690	3.631	3.709	3.892	3.665	3.672	3.722	3.665	3.715
5/4/2026	3.656	3.676	3.668	3.697	3.694	3.702	3.648	3.720	3.921	3.648	3.670	3.720	3.666	3.716
5/5/2026	3.640	3.666	3.672	3.687	3.685	3.708	3.644	3.736	3.940	3.643	3.667	3.717	3.667	3.717
5/6/2026	3.638	3.661	3.680	3.691	3.686	3.696	3.611	3.703	3.874	3.640	3.664	3.714	3.667	3.717
5/7/2026	3.630	3.650	3.675	3.688	3.672	3.686	3.604	3.697	3.839	3.630	3.664	3.714	3.667	3.717
5/8/2026	3.643	3.665	3.676	3.691	3.668	3.693	3.656	3.722	3.878	3.619	3.659	3.709	3.667	3.717
5/11/2026	3.652	3.661	3.675	3.694	3.671	3.708	3.669	3.735	3.918	3.629	3.653	3.703	3.666	3.716
5/12/2026	3.646	3.660	3.681	3.706	3.686	3.733	3.719	3.784	3.991	3.629	3.654	3.704	3.666	3.716
5/13/2026	3.653	3.668	3.690	3.709	3.685	3.729	3.711	3.795	3.992	3.623	3.650	3.700	3.667	3.717
5/14/2026	3.633	3.660	3.671	3.693	3.670	3.716	3.689	3.774	3.979	3.608	3.652	3.702	3.667	3.717
5/15/2026	3.633	3.652	3.675	3.696	3.701	3.724	3.710	3.811	4.071	3.611	3.651	3.701	3.667	3.717
5/18/2026	3.649	3.662	3.668	3.691	3.699	3.719	3.680	3.785	4.042	3.576	3.641	3.691	3.666	3.716
5/19/2026	3.611	3.638	3.650	3.677	3.695	3.723	3.705	3.810	4.095	3.525	3.636	3.686	3.662	3.712
5/20/2026	3.595	3.627	3.650	3.676	3.686	3.722	3.694	3.812	4.110	3.483	3.625	3.675	3.660	3.710
5/21/2026	3.599	3.631	3.651	3.697	3.694	3.727	3.711	3.823	4.104	3.484	3.614	3.664	3.658	3.708
5/22/2026	3.656	3.663	3.657	3.707	3.707	3.739	3.696	3.797	4.072	3.554	3.615	3.665	3.656	3.706
5/25/2026	********	HOLIDAY	********											
5/26/2026	3.662	3.673	3.660	3.712	3.725	3.750	3.706	3.806	4.062	3.627	3.625	3.675	3.655	3.705
5/27/2026	3.666	3.661	3.665	3.713	3.717	3.752	3.696	3.786	4.035	3.661	3.641	3.691	3.650	3.700
5/28/2026	3.662	3.662	3.666	3.715	3.729	3.752	3.701	3.783	4.039	3.657	3.663	3.713	3.649	3.699
5/29/2026	3.665	3.686	3.663	3.716	3.626	3.745	3.570	3.786	4.018	3.642	3.663	3.713	3.649	3.699

Cimarron Municipal Schools

Non-Check Batch Listing

05/01/2026-05/31/2026

ACTIVITIES BANK ACCOUNT

05/13/2026	BENIHANA NATIONAL CORP.	$350.00	2035	Posted to G/L	AP
05/22/2026	BENIHANA NATIONAL CORP.	$1,506.39	2036	Posted to G/L	AP
05/11/2026	CIMARRON MUNICIPAL SCHOOLS	$450.00	2037	Posted to G/L	AP
05/04/2026	CIMARRON MUNICIPAL SCHOOLS	$170.44	2038	Posted to G/L	AP
05/11/2026	CIMARRON MUNICIPAL SCHOOLS	$412.50	2039	Posted to G/L	AP
05/13/2026	ELITCH GARDENS	$896.84	2040	Posted to G/L	AP

Total for Bank: 6 Total Amount: $3,786.17

OPERATIONAL ACCOUNT

05/16/2026	FAIRFIELD INN LAS CRUCES	$3,940.72	2041	Posted to G/L	AP
05/14/2026	HOLIDAY DAY INN & SUITES ALBUQUERQUE NOR	$4,044.70	2042	Posted to G/L	AP
05/20/2026	NEW MEXICO HIGH SCHOOL COACHES ASSOC	$200.00	2043	Posted to G/L	AP
05/20/2026	NEW MEXICO HIGH SCHOOL COACHES ASSOC	$7.45	2043	Posted to G/L	AP
05/15/2026	INTERNATIONAL BANK	$399.00	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$19.56	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$120,537.58	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$1,280.44	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$6,783.94	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$500.00	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$522.29	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$1,914.42	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$2,898.63	4120	Posted to G/L	PR

05/15/2026	INTERNATIONAL BANK	$257.54	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$1,485.55	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$2,752.15	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$4,668.16	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$795.94	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK	$596.06	4120	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$84.74	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$31.42	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$30.72	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$134.34	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$19.82	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$822.94	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$192.46	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$470.82	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$62.50	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$436.68	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$102.12	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$55.85	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$70.92	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$467.74	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$125.61	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$109.38	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$21,031.78	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$272.06	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$4,918.80	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$63.64	4121	Posted to G/L	PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$161.76	4121	Posted to G/L	PR

05/15/2026	INTERNATIONAL BANK-EFTPS	$44.49	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$14.38	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$61.54	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$43.26	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$10.12	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$4.96	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$303.36	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$59.96	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$85.22	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$19.94	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$279.64	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$364.16	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$14.45	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$9,556.27	4121	Posted to G/L PR
05/15/2026	INTERNATIONAL BANK-EFTPS	$1,195.70	4121	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$19.56	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$1,485.55	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$257.54	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$2,869.45	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$1,914.42	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$522.29	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$500.00	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$6,224.01	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$102,551.92	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$1,280.44	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$35.72	4123	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK	$2,752.15	4123	Posted to G/L PR

05/29/2026	INTERNATIONAL BANK	$1,770.12	4123	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK	$596.06	4123	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK	$4,668.15	4123	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK	$787.53	4123	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$134.32	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$30.72	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$31.42	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$84.74	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$19.82	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$192.46	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$822.94	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$67.64	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$470.82	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$436.68	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$102.12	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$55.85	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$277.52	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$64.90	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$304.29	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$109.76	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$149.72	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$469.32	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$70.92	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$161.76	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$63.64	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$4,275.40	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$272.06	4124	Posted to G/L	PR

05/29/2026	INTERNATIONAL BANK-EFTPS	$18,280.88	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$59.96	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$303.36	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$4.96	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$10.12	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$43.26	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$7.86	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$1.82	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$1.59	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$85.22	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$19.94	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$386.81	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$262.80	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$14.45	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$1,123.60	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-EFTPS	$7,965.05	4124	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$31.68	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$31.68	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$204.32	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$204.32	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$14.00	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$14.00	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$568.32	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$568.32	4126	Posted to G/L	PR

05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$31.68	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$31.68	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$100.00	4126	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-403B COMMON REMITTER	$100.00	4126	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$44,984.14	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$44,226.83	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$2,484.37	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$2,484.38	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$1,536.76	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$1,536.76	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$198.26	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$198.26	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$714.85	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$714.85	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$1,071.48	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$1,071.48	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$114.70	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$114.70	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$678.47	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$678.47	4127	Posted to G/L	PR

05/29/2026	EDUCATIONAL RETIREMENT BOARD	$1,021.27	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$1,021.27	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$312.55	4127	Posted to G/L	PR
05/29/2026	EDUCATIONAL RETIREMENT BOARD	$312.55	4127	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$32.49	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$32.49	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$159.81	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$159.81	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$109.64	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$109.64	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$70.55	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$70.55	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$11.93	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$11.93	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$258.33	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$258.33	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$74.34	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$74.34	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$4,616.41	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$4,692.01	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$20.61	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$20.61	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$114.74	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$114.74	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$0.96	4128	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-RETIREE	$0.96	4128	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION &	$103.74	4129	Posted to G/L	PR

	REVENUE DEPT.				
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$103.74	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$7.65	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$7.65	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$16.99	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$1.29	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$162.89	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$150.96	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$17.49	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$17.49	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$4,434.75	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$3,786.91	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$24.85	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$24.85	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$57.60	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$61.69	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$41.68	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$41.68	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$83.17	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$182.82	4129	Posted to G/L	PR
05/29/2026	NEW MEXICO TAXATION &	$182.82	4129	Posted to G/L	PR

	REVENUE DEPT.			
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$15.26	4129	Posted to G/L PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$18.54	4129	Posted to G/L PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$20.94	4129	Posted to G/L PR
05/29/2026	NEW MEXICO TAXATION & REVENUE DEPT.	$20.94	4129	Posted to G/L PR
05/29/2026	NEW MEXICO TAX & REVENUE DEPT	$14.40	4130	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$489.65	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$489.65	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$60.16	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$60.16	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$11.82	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$11.82	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$16.44	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$16.44	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$6.39	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$6.39	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.25	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.25	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$4.78	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$4.78	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.09	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.09	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$29,778.82	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$29,778.82	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1,020.03	4131	Posted to G/L PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1,020.03	4131	Posted to G/L PR

05/29/2026	INTERNATIONAL BANK-NMPSIA	$179.75	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$179.75	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$106.21	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$106.21	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$210.51	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$210.51	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$167.60	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$167.60	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$0.87	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$0.87	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$5.49	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$5.49	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$0.35	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$0.35	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1,442.13	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1,442.13	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$34.12	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$34.12	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$11.67	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$11.67	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$8.12	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$8.12	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.25	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.25	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.75	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.75	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$5.62	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$5.62	4131	Posted to G/L	PR

05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.52	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.52	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1,010.96	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1,010.96	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$58.47	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$58.47	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$12.41	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$12.41	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$530.93	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$530.93	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$11.31	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$11.31	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.69	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.69	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$8.00	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$8.00	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$385.59	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$385.59	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$7.07	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$7.07	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.58	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$1.58	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$117.93	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$117.93	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.95	4131	Posted to G/L	PR
05/29/2026	INTERNATIONAL BANK-NMPSIA	$2.95	4131	Posted to G/L	PR
Total for Bank:	264	Total Amount:	$560,236.06		

End of Report



CIMARRON MUNICIPAL SCHOOL DISTRICT

Financial Statements and Supplementary Information

JUNE 30, 2025

JAG JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

TABLE OF CONTENTS
JUNE 30, 2025

	Page
INTRODUCTORY SECTION	
Table of Contents	i
Official Roster	iii
FINANCIAL SECTION	
Independent Auditor's Report	1
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	4
Statement of Activities	5
Fund Financial Statements	
Balance Sheet – Governmental Funds	6
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	9
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	10
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds to the Statement of Activities	13
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP budgetary basis) and Actual	
General Fund	14
IDEA-B Entitlement (Fund 24106)	15
Pre-K Initiative (Fund 27149)	16
Statement of Fiduciary Net Position - Fiduciary Funds	17
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	18
Notes to Financial Statements	19
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)	
Schedule of the District's Proportionate Share of the Net Pension Liability-ERB	51
Schedule of the District's Pension Contributions-ERB	52
Schedule of the District's Proportionate Share of the Net OPEB Liability-RHCA OPEB	53
Schedule of the District's OPEB Contributions-RHCA OPEB	54
Notes to Required Supplementary Information	55

TABLE OF CONTENTS
JUNE 30, 2025

Page

SUPPLEMENTARY INFORMATION

General Fund Descriptions..... 56
Combining and Individual Fund Statements and Schedules
Combining Balance Sheet - General Funds..... 57
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - General Funds..... 58
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP budgetary basis) and Actual
Operational Fund (11000)..... 59
Transportation Fund (13000)..... 60
Instructional Materials Fund (14000)..... 61
Forest, Reserve, Ad Valorem, & Oil/Gas Tax Fund (15200)..... 62
Nonmajor Governmental Fund Descriptions..... 63
Combining and Individual Fund Statements and Schedules:
Combining Balance Sheet - Nonmajor Governmental Funds..... 67
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds..... 68
Combining Balance Sheet – Nonmajor Special Revenue Funds..... 69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds..... 79
Combining Balance Sheet – Nonmajor Capital Project Funds..... 89
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds..... 90
Combining Balance Sheet – Nonmajor Deb Service Funds..... 91
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Deb ServiceFunds..... 92

OTHER SUPPLEMENTARY INFORMATION

Schedule of Cash Reconciliation..... 93
Schedule of Deposit and Investment Accounts..... 98
Schedule of Pledged Collateral..... 99

COMPONENT UNIT

Moreno Valley Preparatory..... A-1

COMPLIANCE SECTION

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 100
Summary Schedule of Prior Audit Findings..... 102
Schedule of Findings and Responses..... 103
Exit Conference..... 110

OFFICIAL ROSTER
AS OF JUNE 30, 2025

CIMARRON MUNICIPAL SCHOOL DISTRICT

BOARD OF EDUCATION

KIMBERLY VALENZUELA
President

KAYCEE SANDOVAL
Vice President

VACANT
Secretary

JONATHAN GRASSMICK
Board Member

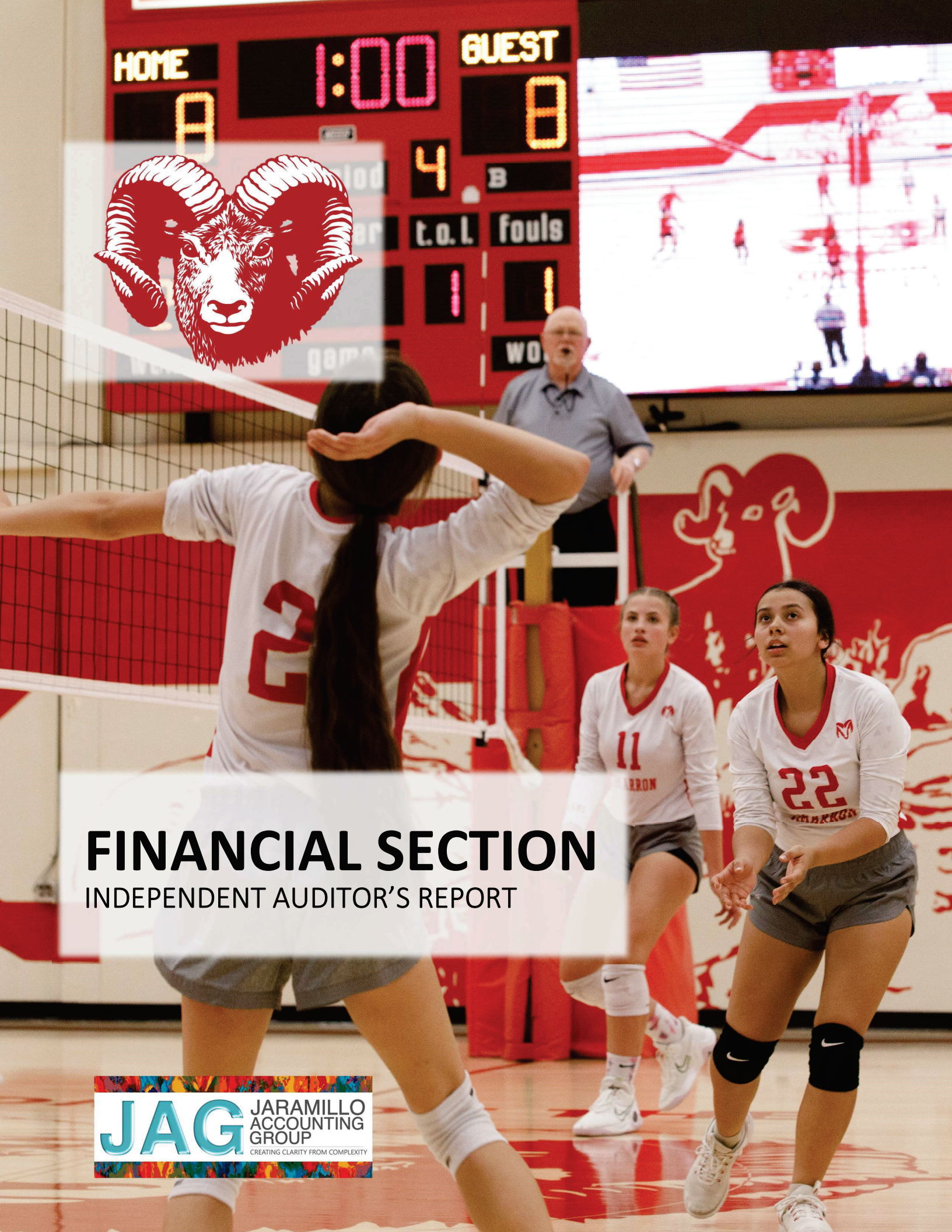
VACANT
Board Member

SCHOOL OFFICIALS

MATTHEW TYNER
Interim Superintendent

ANITA PADILLA
Business Manager

AMBER ARCHULETA
Human Resources



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

JAG JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

Creating Clarity From Complexity

Jaramillo Accounting Group LLC
Certified Public Accountants
Audit, Fraud, Consulting
www.JAG.CPA

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Cimarron Municipal School District
Cimarron, New Mexico

and

Mr. Joseph M. Maestas, P.E., CFE
New Mexico State Auditor
Santa Fe, New Mexico

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINIONS

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of the Cimarron Municipal School District (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the Table of Contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds of the District as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation,

and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require that the Schedule of the District's Proportionate Share of the Net Pension Liability-ERB and Schedule of Contributions for pensions and OPEB (Pages 51-55). Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any

assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

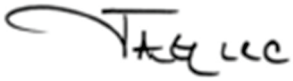
Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual general fund financial statements, combining and individual nonmajor fund financial statements, schedules required by 2.2.2.NMAC (Cash Reconciliation, Schedule of Deposits and Investments, and Schedule of Pledged Collateral), and supporting information for component unit as listed in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual general fund financial statements, combining and individual nonmajor fund financial statements, and schedules required by 2.2.2.NMAC (Cash Reconciliation, Schedule of Deposits and Investments, and Schedule of Pledged Collateral), supporting information for the component unit as listed in the Table of Contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Jaramillo Accounting Group LLC (JAG)
Albuquerque, New Mexico
November 17, 2025

Basic Financial Statements

STATEMENT OF NET POSITION

JUNE 30, 2025

	Primary Government	Component Unit
	Governmental Activities	Moreno Valley High School
ASSETS		
Cash	$ 592,070	$ (68,752)
Restricted cash	3,923,425	273,493
Receivables		
Taxes	82,274	-
Intergovernmental	279,489	75,430
Lease receivable	4,166	-
Prepaid expenditures	1,395	-
Non-current Assets		
Leases receivable, non-current	60,915	-
Non-depreciable assets	1,186,437	151,920
Depreciable capital assets, net	22,002,104	111,220
Right-to-use assets, net	92,416	-
Total assets	28,224,691	543,311
DEFERRED OUTFLOWS OF RESOURCES		
Pensions	1,678,399	385,203
OPEB	548,136	129,772
Total Deferred Outflows of Resources	2,226,535	514,975
LIABILITIES		
Accounts payable	5,724	-
Payroll liabilities	1,141	663
Accrued interest	59,040	-
Current portion of compensated absences	271,043	17,277
Current portion lease and SBITA obligations	102,906	-
Current portion of long-term debt	1,050,000	-
Non-current Liabilities		
Compensated absences	116,161	-
Lease and SBITA obligations	-	-
Long-term debt	8,625,000	-
Net pension liability	9,230,910	1,306,775
Net OPEB liability	1,249,591	176,909
Total liabilities	20,711,516	1,501,624
DEFERRED INFLOWS OF RESOURCES		
Leases	65,081	-
Pensions	1,083,110	402,063
OPEB	1,125,723	239,629
Total deferred inflows of resources	2,273,914	641,692
NET POSITION		
Net investment in capital assets	13,503,051	263,140
Restricted for		
Inventories and prepaid expenditures	1,395	-
General funds	-	6,043
Special revenue funds	427,976	98,818
Capital projects	1,496,353	114,195
Debt service	2,091,026	-
Unrestricted (deficit)	(10,054,005)	(1,567,226)
Total net position (deficit)	$ 7,465,796	$ (1,085,030)

See Accompanying Notes.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit
PRIMARY GOVERNMENT						
Governmental activities						
Instruction	$ 4,058,598	$ 218,267	$ 1,066,137	$ -	$ (2,774,194)	
Support services					-	
Students	1,024,390	59,302	90,841	-	(874,247)	
Instruction	148,415	-	92,917	-	(55,498)	
General administration	386,452	-	(5,344)	-	(391,796)	
School administration	385,492	-	13,875	-	(371,617)	
Central services	410,653	-	34,415	-	(376,238)	
Operation & maintenance of plant	1,673,715	-	31,415	179,340	(1,462,960)	
Student transportation	558,693	-	-	-	(558,693)	
Other support services	9,850	-	-	-	(9,850)	
Food services	472,812	26,724	413,524	-	(32,564)	
Interest paid	235,771	-	-	-	(235,771)	
Total governmental activities	$ 9,364,841	$ 304,293	$ 1,737,780	$ 179,340	(7,143,428)	
Component Unit						
Moreno Valley High School	$ 1,309,697	$ 43,787	$ 118,875	$ 48,415		$ (1,098,620)
General revenues						
Taxes						
Property taxes						
General purposes					187,996	-
Capital projects					946,827	126,355
Debt service					1,267,281	-
Oil and gas					76,493	-
State equalization					6,071,977	1,021,141
Unrestricted investment earnings					194,754	6,042
Miscellaneous income					2,500	108,917
Total general revenues					8,747,828	1,262,455
Change in net position					1,604,400	163,835
Net position (deficit) - beginning of the year, as previously stated					6,248,600	(1,218,911)
Restatement					(387,204)	(29,954)
Net position (deficit) - beginning of the year, as restated					5,861,396	(1,248,865)
Net position (deficit) - end of year					$ 7,465,796	$ (1,085,030)

See Accompanying Notes.

BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	24106 IDEA-B Entitlement	27149 Pre-K Initiative	31100 GO Bond Building
ASSETS				
Cash	$ 592,070	$ -	$ -	$ -
Restricted cash	-	-	-	167,134
Receivables				
Taxes	6,868	-	-	-
Intergovernmental	-	46,346	129,253	-
Leases receivable	65,081	-	-	-
Prepaid expenditures	-	-	-	-
Due from other funds	312,287	-	-	-
Total assets	$ 976,306	$ 46,346	$ 129,253	$ 167,134
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ -	$ 3,906	$ -	$ -
Cash overdraft	-	-	-	-
Payroll liabilities - held payments	1,141	-	-	-
Due to other funds	-	40,036	129,253	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	1,141	43,942	129,253	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - leases	65,081	-	-	-
Total deferred inflows of resources	65,081	-	-	-
FUND BALANCES				
Nonspendable				
Inventories and prepaid expenditures	-	-	-	-
Restricted for				
Transportation	-	-	-	-
Instructional materials	-	-	-	-
Food services	-	-		-
Extracurricular activities	-	-	-	-
Grantor restrictions		2,404	-	-
Capital projects	-	-	-	167,134
Debt service	-	-	-	-
Committed to				
Subsequent year's expenditures	-	-	-	-
Unassigned	910,084	-	-	-
Total fund balances	910,084	2,404	-	167,134
Total liabilities, deferred inflows, and fund balances	$ 976,306	$ 46,346	$ 129,253	$ 167,134

See Accompanying Notes.

JUNE 30, 2025

	31701 Capital Improvements SB-9 (Local) Fund	31900 Ed Technology Equipment Fund	41000 GO Debt Service Fund
ASSETS			
Cash	$ -	$ -	$ -
Restricted cash	1,094,728	545,052	1,147,857
Receivables			
Taxes	32,396	-	33,851
Intergovernmental	-	-	-
Leases receivable	-	-	-
Prepaid expenditures	-	-	-
Due from other funds	-	-	-
Total assets	$ 1,127,124	$ 545,052	$ 1,181,708
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ -	$ -	$ -
Cash overdraft	-	-	-
Payroll liabilities - held payments	-	-	-
Due to other funds	-	-	-
Due to other government	-	-	-
Unearned revenues	-	-	-
Total liabilities	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
Unavailable revenue - leases	-	-	-
Total deferred inflows of resources	-	-	-
FUND BALANCES			
Nonspendable			
Inventories and prepaid expenditures	-	-	-
Restricted for			
Transportation	-	-	-
Instructional materials	-	-	-
Food services	-	-	-
Extracurricular activities	-	-	-
Grantor restrictions	-	-	-
Capital projects	1,127,124	-	-
Debt service	-	545,052	1,181,708
Committed to			
Subsequent year's expenditures	-	-	-
Unassigned	-	-	-
Total fund balances	1,127,124	545,052	1,181,708
Total liabilities, deferred inflows, and fund balances	$ 1,127,124	$ 545,052	$ 1,181,708

See Accompanying Notes.

JUNE 30, 2025

	Other Governmental Funds	**Total Governmental Funds**
ASSETS		
Cash	$ -	**$ 592,070**
Restricted cash	968,654	**3,923,425**
Receivables		
Taxes	9,159	**82,274**
Intergovernmental	103,890	**279,489**
Leases receivable	-	**65,081**
Prepaid expenditures	1,395	**1,395**
Due from other funds	-	**312,287**
Total assets	$ 1,083,098	**$ 5,256,021**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 1,818	**$ 5,724**
Cash overdraft	-	**-**
Payroll liabilities - held payments	-	**1,141**
Due to other funds	142,998	**312,287**
Due to other government	-	**-**
Unearned revenues	-	**-**
Total liabilities	144,816	**319,152**
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	-	**-**
Unavailable revenue - leases	-	**65,081**
Total deferred inflows of resources	-	**65,081**
FUND BALANCES		
Nonspendable		
Inventories and prepaid expenditures	1,395	**1,395**
Restricted for		
Transportation	-	**-**
Instructional materials	-	**-**
Food services	-	**-**
Extracurricular activities	47,679	**47,679**
Grantor restrictions	377,893	**380,297**
Capital projects	202,095	**1,496,353**
Debt service	364,266	**2,091,026**
Committed to		
Subsequent year's expenditures	-	**-**
Unassigned	(55,046)	**855,038**
Total fund balances	938,282	**4,871,788**
Total liabilities, deferred inflows, and fund balances	$ 1,083,098	**$ 5,256,021**

See Accompanying Notes.

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

JUNE 30, 2025

	Governmental Funds
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	$ 4,871,788
Assets, net of accumulated depreciation and amortization, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Capital assets, net of accumulated depreciation	23,188,541
Right-to-use lease assets, net of accumulated amortization	92,416
Defined benefit pension and OPEB plan deferred outflows are not financial resources and, therefore, are not reported in the funds.	2,226,535
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	-
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated absences	(387,204)
Net pension liability	(9,230,910)
Net OPEB liability	(1,249,591)
Accrued interest payable	(59,040)
Lease and SBITA obligations	(102,906)
Bonds payable	(9,675,000)
Defined benefit pension and OPEB plans deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.	(2,208,833)
Net Position - Total Governmental Activities	$ 7,465,796

See Accompanying Notes.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	24106 IDEA-B Entitlement	27149 Pre-K Initiative	31100 GO Bond Building
REVENUES				
Taxes				
Property taxes	$ 194,469	$ -	$ -	$ -
Oil and gas	7,500	-	-	-
Intergovernmental revenue				
State grants	6,092,787	-	419,948	-
Federal grants	1,346	121,940	-	-
Transportation distribution	460,537	-	-	-
Charges for services	67,995	-	-	-
Miscellaneous	2,200	-	-	-
Investment and interest income	25,762	-	-	56,561
Total revenues	6,852,596	121,940	419,948	56,561
EXPENDITURES				
Current				
Instruction	3,743,498	72,717	380,587	-
Support services				
Students	772,045	34,450	-	-
Instruction	38,973	86	-	-
General administration	321,068	-	-	-
School administration	323,602	1,098	12,777	-
Central services	201,658	13,815	7,861	-
Operation & maintenance of plant	734,650	-	18,723	-
Student transportation	460,275	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	1,153,232
Debt service				
Principal retirement	105,771	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	-	-	-	1,345
Total expenditures	6,701,540	122,166	419,948	1,154,577
Excess (deficiency) of revenues over (under) expenditures	151,056	(226)	-	(1,098,016)
Other Financing Sources (Uses)				
Bond, lease, SBITA proceeds	-	-	-	-
Bond premium	-	-	-	-
Transfers out	-	-	-	-
Transfers in	11,483	-	-	-
Total other financing sources (uses)	11,483	-	-	-
Net changes in fund balances	162,539	(226)	-	(1,098,016)
Fund balances, beginning of year	747,545	2,630	-	1,265,150
Fund balances, end of year	$ 910,084	$ 2,404	$ -	$ 167,134

See Accompanying Notes.

FOR THE YEAR ENDED JUNE 30, 2025

	31701 Capital Improvements SB	31900 Ed Technology Equipment Fund	41000 GO Debt Service Fund
REVENUES			
Taxes			
Property taxes	$ 954,214	$ -	$ 1,005,056
Oil and gas	30,000	-	30,577
Intergovernmental revenue			
State grants	-	-	-
Federal grants	-	-	-
Transportation distribution	-	-	-
Charges for services	-	-	-
Miscellaneous	300	-	-
Investment and interest income	18,556	71,973	11,744
Total revenues	1,003,070	71,973	1,047,377
EXPENDITURES			
Current			
Instruction	-	-	-
Support services			
Students	-	-	-
Instruction	-	-	-
General administration	9,550	-	10,028
School administration	-	-	-
Central services	126,000	-	-
Operation & maintenance of plant	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Food services operations	-	-	-
Capital outlay	761,638	539,957	-
Debt service			
Principal retirement	-	-	725,000
Bond interest paid	-	-	194,734
Bond issuance costs	-	42,750	-
Total expenditures	897,188	582,707	929,762
Excess (deficiency) of revenues over (under) expenditures	105,882	(510,734)	117,615
Other Financing Sources (Uses)			
Bond, lease, SBITA proceeds	-	500,000	-
Bond premium	-	-	-
Transfers out	-	-	-
Transfers in	-	-	-
Total other financing sources (uses)	-	500,000	-
Net changes in fund balances	105,882	(10,734)	117,615
Fund balances, beginning of year	1,021,242	555,786	1,064,093
Fund balances, end of year	$ 1,127,124	$ 545,052	$ 1,181,708

See Accompanying Notes.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	Other Governmental Funds	**Total Governmental Funds**
REVENUES		
Taxes		
Property taxes	$ 270,029	**$ 2,423,768**
Oil and gas	8,416	**76,493**
Intergovernmental revenue		
State grants	462,450	**6,975,185**
Federal grants	430,089	**553,375**
Transportation distribution	-	**460,537**
Charges for services	236,298	**304,293**
Miscellaneous	-	**2,500**
Investment and interest income	10,158	**194,754**
Total revenues	1,417,440	**10,990,905**
EXPENDITURES		
Current		
Instruction	485,112	**4,681,914**
Support services		
Students	56,391	**862,886**
Instruction	92,831	**131,890**
General administration	(2,681)	**337,965**
School administration	-	**337,477**
Central services	12,739	**362,073**
Operation & maintenance of plant	12,692	**766,065**
Student transportation	-	**460,275**
Other support services	-	**-**
Food services operations	413,524	**413,524**
Capital outlay	22,205	**2,477,032**
Debt service		
Principal retirement	310,000	**1,140,771**
Bond interest paid	1,612	**196,346**
Bond issuance costs	-	**44,095**
Total expenditures	1,404,425	**12,212,313**
Excess (deficiency) of revenues over (under) expenditures	13,015	**(1,221,408)**
Other Financing Sources (Uses)		
Bond, lease, SBITA proceeds	-	**500,000**
Bond premium	-	**-**
Transfers out	(11,483)	**(11,483)**
Transfers in	-	**11,483**
Total other financing sources (uses)	(11,483)	**500,000**
Net changes in fund balances	1,532	**(721,408)**
Fund balances, beginning of year	936,750	**5,593,196**
Fund balances, end of year	$ 938,282	**$ 4,871,788**

See Accompanying Notes.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

	Governmental Funds
Amounts reported for governmental activities in the Statement of Activities are different because:	
Net changes in fund balances - total governmental funds	$ (721,408)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	(1,524,602)
Amortization expense	(105,346)
Capitalized capital expenditures	1,911,556
Book value of assets disposed of during the year	-
Revenues that do not provide current financial resources are not reported as revenues in the fund statements but are reporting in the Statement of Activities	
Change in unavailable revenue related to property taxes	(21,664)
Governmental funds report the District's pension and OPEB contributions as expenditures. However, in the Statement of Activities, the cost of pension and OPEB benefits earned net of employee contributions is reported as pension and OPEB expense:	
District's pension contributions subsequent to the measurement date	(808,815)
District's OPEB contributions subsequent to the measurement date	(89,139)
Net pension income (expense)	1,902,707
Net OPEB income (expense)	415,670
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:	
Change in compensated absences	-
Change in accrued interest payable	4,670
Proceeds from bond, lease, SBITA issuance	(500,000)
Principal payments on bonds	1,035,000
Principal payments on leases and SBITA	105,771
Changes in Net Position - Total Governmental Activities	$ 1,604,400

See Accompanying Notes.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) - GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ 187,377	$ 187,377	$ 194,606	$ 7,229
Oil and Gas	22,969	22,969	6,414	(16,555)
Intergovernmental - State grants	-	-	6,092,787	6,092,787
Intergovernmental - Federal grants	6,435,061	6,552,634	1,346	(6,551,288)
Transportation distribution	-	-	460,537	460,537
Charges for services	-	-	84,839	84,839
Investment and income	-	-	-	-
Miscellaneous	98,660	98,660	25,762	(72,898)
Total revenues	6,744,067	6,861,640	6,866,291	4,651
EXPENDITURES				
Current				
Instruction	4,185,650	4,159,656	3,743,497	416,159
Support services				
Students	925,228	928,075	772,045	156,030
Instruction	61,960	50,235	38,973	11,262
General administration	357,450	359,250	323,627	35,623
School administration	325,649	335,899	323,602	12,297
Central services	204,007	215,885	201,658	14,227
Operation & maintenance of plant	986,479	1,084,349	849,610	234,739
Student transportation	417,237	460,537	460,275	262
Total expenditures	7,463,660	7,593,886	6,713,287	880,599
Excess (deficiency) of revenues over (under) expenditures	(719,593)	(732,246)	153,004	$ 885,250
Other financing sources				
Transfers In	-	-	11,483	(11,483)
Total other financing sources	-	-	11,483	$ (11,483)
Net changes in fund balances	(719,593)	(732,246)	164,487	
Beginning cash balance budgeted	-	-		
Total budget excess	$ (719,593)	$ -		
Reconciliation to GAAP Basis				
Adjustments to revenues			(13,696)	
Adjustments to expenditures			11,748	
Net change in fund balance (GAAP basis)			(1,948)	
Fund balance at beginning of the year			747,545	
Fund balance at the end of the year			$ 910,084	

See Accompanying Notes.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – IDEA-B ENTITLEMENT (FUND 24106)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	141,735	141,735	95,164	(46,571)
Charges for services	-	-	-	-
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	141,735	141,735	95,164	(46,571)
EXPENDITURES				
Current				
Instruction	87,029	87,029	72,716	14,313
Support services				
Students	30,732	35,229	34,450	779
Instruction	10,000	1,153	86	1,067
General administration	-	-	-	-
School administration	-	4,350	1,098	3,252
Central services	13,974	13,974	13,815	159
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	141,735	141,735	122,165	19,570
Excess (deficiency) of revenues over (under) expenditures	-	-	(27,001)	$ (27,001)
Net changes in fund balances	-	-	(27,001)	
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ -	$ -		
Reconciliation to GAAP Basis				
Adjustments to revenues			26,776	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			26,776	
Fund balance at beginning of the year			2,630	
Fund balance at the end of the year			$ 2,405	

See Accompanying Notes.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – PRE-K INITIATIVE (FUND 27149)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Intergovernmental - State grants	-	-	332,196	(332,196)
Intergovernmental - Federal grants	427,600	423,600	-	(423,600)
Charges for services	-	-	-	-
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	427,600	423,600	332,196	(755,796)
EXPENDITURES				
Current				
Instruction	423,600	383,740	380,587	3,153
Support services				
Students	-	-	-	-
Instruction	-	400	-	400
General administration	-	-	-	-
School administration	-	12,876	12,777	99
Central services	-	7,861	7,861	-
Operation & maintenance of plant	-	18,723	18,723	-
Student transportation	4,000		-	-
Capital outlay	-	-	-	-
Total expenditures	427,600	423,600	419,948	3,652
Excess (deficiency) of revenues over (under) expenditures	-	-	(87,752)	$ (752,144)
Net changes in fund balances	-	-	(87,752)	
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ -	$ -		
Reconciliation to GAAP Basis				
Adjustments to revenues			87,752	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			87,752	
Fund balance at beginning of the year			-	
Fund balance at the end of the year			$ -	

STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS
JUNE 30, 2025

	Private-Purpose Trust Funds
ASSETS	
Cash and cash equivalents	$ 22,708
Investments at fair value	
Certificate of deposit	10,450
Annuities	102,944
Total assets	$ 136,102
NET POSITION	
Restricted for	
Individuals, organization, and other governments	136,102
Total net position	$ 136,102

See Accompanying Notes.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Private-Purpose Trust Funds
ADDITIONS	
Contributions	
Gifts and bequests	$ -
Investment earnings	
Interest, dividends, and other	3,092
Total additions	3,092
DEDUCTIONS	
Scholarships awarded	-
Total deductions	-
Net increase in fiduciary net position	3,092
Net position, beginning of year	133,010
Net position - end of year	$ 136,102

See Accompanying Notes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Cimarron Municipal School District (the District) is a special purpose government corporation created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 and governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public-school education in the Villages of Cimarron, Eagle Nest, and Angel Fire, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Board of Education is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The School Board is comprised of five members who are elected for terms of four years. The District operates 3 schools within its boundaries and, in conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, there is one component unit described below and there are no fiduciary component units included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. A component unit is defined as a legally separate organization for which the elected officials of the primary government are financially accountable or other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the District's financial statements to be misleading. The District has one component unit that is required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34.*

1. Blended Component Units

   The District does not have any component units reported as blended component units.

2. Discretely Presented Component Unit

   The District has one component unit reported as a discretely presented component unit. The basis, but not the only criterion for including a potential component unit within the reporting entity, is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial inter-dependency. Moreno Valley Preparatory Charter School (the Charter School) is considered a public school, accredited by the state board of public education and accountable to the school district's local school board

for ensuring compliance with applicable laws, rules and charter provisions. The Charter School is chartered under Cimarron Municipal School District and is the financial responsibility of the District. Since the charter school relies on its charter from the District and the District and charter schools share certain financial benefits, in the case of the revenues being passed through the District, to possible financial burdens, such as possibly being liable for operating deficits, a financial benefit/burden exists. Additionally, the Charter School has a Foundation, Moreno Valley Foundation (the Foundation). Charter School foundations are considered to be blended component units of the Charter School and have been included as a separate fund of the Charter Schools, but foundation funds do not have a legally adopted budget. Neither the District nor the Charter School appoint the Board of Directors of the Foundation. However, the Foundation's board of directors will have sitting members that are employees of the Charter School or are members of the Charter School's governing council. The Charter School and the Foundation do not have a separately issued report.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of the District's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements.

Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds are eliminated on the government-wide statements. Interfund activity and balances resulting from transactions with fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

The District reports all direct expenses by function in the statement of activities. Direct expenses are those that are clearly identifiable with a function. The District does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the statement of activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt.

General Fund: The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds: Used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes. Special revenue fund codes are organized into broad categories designated by the first two digits in the five-digit fund number as follows:

21000 Student Nutrition
22000 Athletic Event Gate Receipts
23000 Non-Instructional Support
24000 Federal Flow-through Grants
25000 Federal Direct Grants
26000 Local Grants
27000 State Flow-through Grants
28000 State Direct Grants
29000 Combined Local/State Grant

The major special revenue funds are as follows:

IDEA-B Entitlement (Fund No. 24106) – This fund accounts for federal funding received under the Individuals with Disabilities Education Act (IDEA-B) to assist local education agencies in providing special education and related services to eligible children with disabilities.

Pre-K Initiative (Fund No. 27149) – This fund accounts for state funding to support pre-kindergarten programs designed to provide early childhood education, improve school readiness, and promote the developmental growth of participating children.

Capital Projects Funds: Used to account for financial resources to be used for the acquisition or construction of major capital facilities. The major capital projects funds are as follows:

GO Bond Building (Fund No. 31100) - This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

Capital Improvements SB-9 (Local) (Fund No. 31701) - This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Ed Technology Equipment Fund (Fund No. 31900) – This capital projects fund accounts for state funding used to purchase educational technology and related equipment necessary to enhance classroom instruction and support technology-based learning initiatives.

Debt Service Funds: Used to account for the payment of principal and interest on long-term debt. Debt service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues. The major debt service funds are as follows:

Debt Service Fund (Fund No. 41000) - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund type:

Fiduciary Funds: The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and statement of changes in fiduciary net position. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Private-Purpose Trust Funds

Funds that are used to report all trust arrangements under which principal and income benefit a specific school or group of students which includes the scholarship funds that are received and to be awarded to current and former students for post-secondary education purposes. For external reporting purposes, the District reports one combined Private-Purpose Trust Fund. However, at June 30, 2025 there were eight Private Purpose Trust Funds administered by the District.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. ASSETS, LIABILITIES AND NET POSITION OR EQUITY

1 **DEPOSITS AND INVESTMENTS:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest-bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Restricted cash and cash equivalents are reserved for the payment of long-term debt payments and related interest.

2 **RECEIVABLES AND PAYABLES:** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from/to other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due from/to other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, Capital Improvements SB – 9 Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3 **INVENTORIES:** The District's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Inventory is valued at cost. The cost of purchased inventory is recorded as an expenditure at the time individual inventory items are consumed. Commodities consumed during the year are reported as revenues and expenditures; unused commodities are reported as inventories.

4 **CAPITAL ASSETS*:*** Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from $1,000 to assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government is depreciated using the straight-line method over the following estimated useful lives:

Buildings	Building Improvements	Vehicles	Office Equipment	Computer Equipment
25-50 years	20 years	5 years	5 years	5 years

5 **COMPENSATED ABSENCES:** In accordance with GASB Statement No. 101, Compensated Absences, the District recognizes a liability for leave that is attributable to services already rendered and that is more likely than not to be used or paid.

The District provides vacation and paid time off (PTO) benefits to eligible employees in accordance with District policy. Vacation leave is available only to 12-month employees and generally accrues at a rate of 10 days per year, with higher accruals for certain contracted positions. PTO, which combines sick and personal leave, is provided based on contract length (10–12 months) and may accumulate up to 80 days.

Neither vacation nor PTO balances are paid upon resignation, termination, or death. Because accumulated leave is expected to be used as time off rather than paid, the related costs are recognized as expenditures when leave is taken.

6 **LEASES:** A lease liability (lessee) or lease receivable (lessor) is calculated as the present value of the remaining lease payments expected to be paid/received during the lease term and is reported in the governmental-wide financial statements. Additionally, the leased asset (lessee) or deferred inflow of resources for lease income (lessor) will be equal to the lease liability or lease receivable, respectively, with a few adjustments for other items that must be reflected in those balances, such as prepaid or deferred rent at the beginning of the lease. Lease assets are amortized using the straight-line method

over the shorter of the asset life or the lease agreement. Lease liabilities, lease receivables, and deferred inflow of resources for lease income are recognized using an effective interest rate method.

All short-term leases with a maximum noncancelable term of 12 months or less, regardless of whether all noncancelable terms (e.g., renewals) are expected to be exercised, have been excluded from recognition on the statement of financial position.

Lease payments are reported as expenditure (lessee) or revenue (lessor) in the governmental funds when paid from current financial resources or received within the availability period.

Certain non-financial asset-based lease agreements are out of scope of reporting, such as leases of intangible assets, leases of biological assets, inventory leases, supply contracts, service concession arrangements, or other certain agreement types, such as assets financed with outstanding conduit debt.

7 **LONG-TERM OBLIGATIONS:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

8 **PENSIONS:** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Education Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9 **OTHER POST-EMPLOYMENT BENEFITS:** For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Health Care Authority (RHCA) and additions to/deductions from RHCA's fiduciary net position have been determined on the same basis as they are reported by RHCA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10 **DEFERRED OUTFLOWS/INFLOWS OF RESOURCES:** Both deferred inflows and outflows are reported in the Statement of Net Position, but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

In addition to assets, the District reports a separate section for deferred outflows of resources. This separate financial statement element represents a use of net position/fund balance that applies to future periods and will not be recognized as an expenditure until that time.

The District also reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as a revenue until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance

expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources.

The District reports deferred outflows of resources for pension-related amounts for the District's share of the difference between projected and actual earnings, for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions, and for changes of assumptions or other inputs.

The District reports deferred inflows of resources for pension-related amounts in the government-wide financial statements or the District's share of the difference between expected and actual experience and for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions.

Under the modified accrual basis of accounting, revenue and other fund financial resources are recognized in the period in which they become both measurable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. Deferred inflows of resources are also comprised of property tax and long-term receivables that are unavailable in the fund statements.

11 **FUND BALANCE:** In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. For committed and assigned fund balance, the District's highest level of decision-making authority is the Board of Education. Formal action by the Board of Education is required to establish a fund balance commitment or assignment.

For the classification of fund balances, the District considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balances are available. Also, for the classification of fund balances, the District considers committed, assigned or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

In the governmental fund financial statements, fund balance is classified and displayed in five components, as displayed below:

NONSPENDABLE: The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

RESTRICTED: Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

COMMITTED: Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

ASSIGNED: Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2025.

UNASSIGNED: The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

12 **NET POSITION:** Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net Investment in Capital Assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position is reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of "net investment in capital assets" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

13 **INDIRECT COSTS:** The District's General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

14 **ESTIMATES:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

15 **INTER-FUND TRANSACTIONS:** Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other inter-fund transfers are reported as operating transfers.

16 **REVENUES:**

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to ensure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's "program cost."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district.

17 **TAX ABATEMENTS:** Governmental Accounting Standards Board Statement No. 77 requires the District to disclose information on certain tax abatement agreements effecting the District. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. Accordingly, there were not any tax abatement agreements that effected the District for the year ended June 30, 2025.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public-School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget at the function level, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'function', this may be accomplished with only local Board of Education approval. If a transfer between 'functions' or a budget increase is required, approval must also be obtained from both the Board of Education and New Mexico Public Education Department.

Expenditure Function Levels	Subfunctions	
Instructions	Support services	Debt service
Support services	Students	Principal retirement
Food services operations	Instruction	Bond interest paid
Community services	General administration	Bond issuance costs
Capital outlay	School administration	Reserves
Debt service	Central services	Other
Non-operating reserves	Operation & maintenance of plant	
	Student transportation	
	Other support services	

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them and has approval by the Department of Education.

2. In May or June, the budget is approved by the Board of Education.

3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.

4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.

5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

Budgetary Violations. The District budgetary violations for the following funds and major functions during the year ended June 30, 2025:

Non- Instructional Support (Fund 23000)	
Instruction	$ 32,168
Non- Instructional Support (Fund 23000)	
Support Services	215
GO Debt Service Fund (Fund 41000)	
Support Services	1,393

NOTE 3. DETAILED NOTES ON ALL FUNDS

Cash and Temporary Investments. At June 30, 2025, the District's bank deposits reconciled to the amounts reported in the financial statements as follows:

	Balance
Financial institution (FDIC)	
INBank	$ 3,097,360
State agencies	
New Mexico Finance Authority	2,064,537
Nonbank trustee	
Dragonfly Max	2,797
Manhattan Life	103,459
Less: Net reconciling items	(616,556)
Total	$ 4,651,597
Governmental Financial Statements	
Cash	$ 592,070
Restricted cash	3,923,425
Fiduciary Funds Financial Statements	
Cash	22,708
Investments (CD/CDARs)	10,450
Investments (other)	102,944
Total	$ 4,651,597

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the District. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate and separate from the $250,000 coverage for public unit demand deposits at the same institution. In the case of accounts located outside the state in which the public unit is located, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to $250,000. Time and savings deposits are not insured separately from demand deposits. All of the District's deposits are held in depository institutions within the state of New Mexico. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the

District for at least one half of the amount on deposit with the institution. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Custodial Credit Risk-Continued. As of June 30, 2025, none of the District's bank deposits were exposed to custodial risk as follows:

	INBank
Bank deposits	$ 3,097,360
FDIC coverage	(250,000)
Total uninsured public funds	2,847,360
Collateral requirement (50% of uninsured public funds)	1,423,680
Pledged collateral held by pledging bank's trust department or agent but not in agency's name	4,239,025
Total over-collateralized	$ (2,815,345)
Uninsured and uncollateralized	$ -

Of the total cash balance, $250,000 was covered by federal depository insurance and $2,847,360 was covered by collateral held in joint safekeeping by a third party. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

Receivables. Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	Receivables			
	Property Taxes	Grants	Leases	**Total**
Major Funds				
General Funds	$ 6,868	$ -	$ 65,081	**$ 71,949**
IDEA-B Entitlement	-	46,346	-	**46,346**
Pre-K Initiative	-	129,253	-	**129,253**
GO Bond Building	-	-	-	**-**
Capital Improvements SB-9 (Local) Fund	32,396	-	-	**32,396**
Ed Technology Equipment Fund	-	-	-	**-**
GO Debt Service Fund	33,851	-	-	**33,851**
Other Governmental Funds	9,159	103,890	-	**113,049**
Total	$ 82,274	$ 279,489	$ 65,081	**$ 426,844**

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, no deferred revenue and unearned revenue reported in the governmental funds.

Leases Receivable. The District has leased a building to the United States Postal Service. The agreement was entered into on September 1, 2021 with monthly payments of $505 for 5 years, $556 for the next five years, and $611 for the final five years to mature on August 31, 2036. The receivable is amortized at a rate of 3.00%. The agreement does provide for the transfer of the assets at the end of the lease.
The lease balances as of June 30, 2025 are as follows:

Lease	Lease Maturity	Original Amount	Interest Rate	Balance	Current Portion
USPS	Aug 2036	$ 80,141	3.00%	**$ 65,081**	$ 4,166

Lease activity during the year ended June 30, 2025 was as follows:

Lease	Balance June 30, 2024	Additions	Deductions	Balance June 30, 2025	Interest Income
USPS	$ 69,124	$ -	$ (4,043)	**$ 65,081**	$ -

The future minimum lease payments receivable are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2026	$ 4,166	$ 1,895	$ 6,061
2027	4,804	1,763	6,567
2028	5,054	1,614	6,668
2029	5,207	1,461	6,668
2030	5,366	1,302	6,668
2031-2035	32,085	3,812	35,897
2036-2040	8,399	158	8,557
Total	$ 65,081	$ 12,005	$ 77,086

Inter-Fund Receivables and Payables. The inter-fund receivables and payables at June 30, 2025 were:

	Receivables	Payables
Major Funds		
General Funds	$ 312,287	$ -
IDEA-B Entitlement	-	40,036
PreK Initiative	-	129,253
Nonmajor Funds		
Food Services	-	10,751
IDEA-B Preschool	-	2,092
Title II Teacher Quality	-	407
Carl D Perkins Secondary	-	13,933
Title XIX MEDICAID 3/21 Y	-	10,581
Rural Education Achievement Program	-	4,854
REC/District Fiscal Agent	-	28,860
GO BOND STUDENT LIBR	-	2,337
Family Income Index	-	12,066
NEXT GEN CTE	-	41,999
Community Schools / Family Engagement	-	15,118
Total	$ 312,287	$ 312,287

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.

Inter-Fund Transfers. The inter-fund transfers during the year ended June 30, 2025 were:

	Transfer In	Transfer Out
Major Funds		
General Funds	$ 11,483	$ -
Other Governmental Funds	-	11,483
Total	$ 11,483	$ 11,483

Capital Assets. Capital asset activity for the year ended June 30, 2025 was as follows:

	Balance June 30, 2024	Additions	Deletions	Transfers	**Balance June 30, 2025**
Governmental Activities					
Capital assets not being depreciated					
Land	$ 1,186,437	$ -	$ -	$ -	**$ 1,186,437**
Construction in process	5,491,793	-	-	(5,491,793)	**-**
Total capital assets not being depreciated	6,678,230	-	-	(5,491,793)	**1,186,437**
Capital assets being depreciated					
Land improvements	1,253,323	564,170	(69,990)	-	**1,747,503**
Buildings and building improvements	31,752,773	892,705	(399,653)	5,491,793	**37,737,618**
Furniture, fixtures, equipment, vehicles	3,951,072	454,681	(1,471,892)	-	**2,933,861**
Total capital assets being depreciated	36,957,168	1,911,556	(1,941,535)	5,491,793	**42,418,982**
Less Accumulated Depreciation					
Land improvements	(773,294)	(54,953)	69,990	-	**(758,257)**
Buildings and building improvements	(17,125,551)	(1,272,220)	399,653	-	**(17,998,118)**
Furniture, fixtures, equipment, vehicles	(2,934,966)	(197,429)	1,471,892	-	**(1,660,503)**
Total accumulated depreciation	(20,833,811)	(1,524,602)	1,941,535	-	**(20,416,878)**
Net capital assets being depreciated	16,123,357	386,954	-	5,491,793	**22,002,104**
Government activities capital assets, net	$ 22,801,587	$ 386,954	$ -	$ -	**$ 23,188,541**

Depreciation has been allocated to the functions by the following amounts:

Depreciation Expenses	Balance
Instruction	$ 691,761
Support services - Students	161,504
Support services - Instruction	16,525
Support services - General Administration	48,487
Support services - School Administration	48,015
Central services	48,580
Operation & maintenance of plant	342,174
Student transportation	98,418
Food services	59,288
Community services	9,850
Total	$ 1,524,602

Long-Term Debt

Lease Obligations. The District has entered into a lease for photocopying equipment. The agreement was entered into on July 30, 2020 with monthly payments of $1,721 for 5 years to mature on October 31, 2025. The liability is amortized at a rate of 3.00%. The agreement does not provide for the transfer of the assets at the end of the lease and does not provide for an extension of the agreement. The future minimum lease obligation payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 6,843	$ 43	$ 6,886
	$ 6,843	$ 43	$ 6,886

SBITA Obligations. The District has entered into an agreement for networking software. The agreement was entered into on July 1, 2023 with monthly payments of $7,889 for 3 years to mature in June 2026. The liability is amortized at a rate of 8.29%. The future minimum SBITA obligation payments are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 96,063	$ 4,368	$ 100,431
	$ 96,063	$ 4,368	$ 100,431

The following is the carrying value of assets pledged as collateral for the lease as of June 30, 2025:

	Balance June 30, 2024	Additions	Deletions	Balance June 30, 2025
Governmental Activities				
Right-to-use lease equipment	$ 84,049	$ -	$ -	**$ 84,049**
Right-to-use subscription assets	257,851	-	-	**257,851**
Less: Accumulated amortization	(144,138)	(105,346)	-	**(249,484)**
Right-to-use lease assets, net	$ 197,762	$ (105,346)	$ -	**$ 92,416**

Notes and Bonds

Education Technology Notes. The District issues Education Technology notes to provide funds for the purposes of purchasing technology equipment. The bonds will be paid from taxes levied against property owners living within the School District boundaries. However, if such taxes are insufficient for payment of the "rent payments", the District (lessee) may use other funds that are lawfully available to make such payments. In the event that revenues are not sufficient to meet payment "rent payments", the assets (education technology equipment) purchased with the borrowing proceeds will stand as collateral. The unspent portion of the borrowing proceeds are held in escrow with the lessor.

General Obligation Bonds. The District issues general obligation bonds for the purpose of erecting, remodeling, making additions to and furnishing school buildings, purchasing or improving school grounds, purchasing computer software and hardware for student use in public schools, providing matching funds for capital outlay projects funded pursuant to the Public School Capital Outlay Act [22-24-1 NMSA 1978], or any combination of these purposes. There are not any District assets pledged as collateral for this debt. The Bonds are secured by the District's full faith and credit and are general obligations of the District payable from ad valorem taxes levied against property owners living within the District's boundaries. There are not any District assets pledged as collateral for the general obligations. The Bonds are issued pursuant to Article IX, Sec. 15 of the New Mexico Constitution, NMSA 1978, Sections 6-15-1 through 6-15-10, which authorize the District to issue general obligation bonds payable from ad valorem taxes.

The details of the bonds and notes as of June 30, 2025 are as follows:

Bond/Note Issues	Issued Date	Bond Maturity	Original Amount	Interest Rates	Balance at June 30, 2025	Current Portion
Series 2015	03/24/15	Sep 2026	$ 4,000,000	2.00% to 2.50%	**$ 615,000**	$ 305,000
Series 2017	06/23/17	Sep 2032	3,000,000	0.10% to 3.21%	**2,020,000**	125,000
Series 2020	05/29/20	Aug 2035	4,000,000	0.00% to 2.68%	**3,030,000**	255,000
Series 2021 Ed Tech	08/06/21	Aug 2026	1,300,000	0.16% to 0.48%	**370,000**	185,000
Series 2022	06/17/22	Aug 2037	2,000,000	2.09% to 3.54%	**1,900,000**	50,000
Series 2024	05/24/24	Aug 2043	1,250,000	0.00% to 4.71%	**1,240,000**	30,000
Series 2026 Ed Tech	12/16/24	Aug 2029	500,000	2.00% to 2.81%	**500,000**	100,000
Total			$ 16,050,000		**$ 9,675,000**	$ 1,050,000

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

	Balance
Bonds payable	$ 9,675,000
Less: current maturities	(1,050,000)
Total non-current portion	$ 8,625,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	$ 1,050,000	$ 203,724	$ 1,253,724
2027	1,045,000	183,869	1,228,869
2028	770,000	162,578	932,578
2029	800,000	144,567	944,567
2030	815,000	126,834	941,834
2031-2035	3,395,000	396,332	3,791,332
2036-2040	1,370,000	119,921	1,489,921
2041-2045	430,000	18,878	448,878
	$ 9,675,000	$ 1,356,703	$ 11,031,703

Changes in Long-term Debt. During the year ended June 30, 2025, the following changes occurred in liabilities reported in the general obligation bonds account group:

		June 30, 2024, as previously reported	Restatement	June 30, 2024, as Restated	Additions	Retirements	**Balance June 30, 2025**	Due Within One Year
Bonds/Notes Payable								
Original Amount	**Issue**							
$ 4,000,000	2015-GO	$ 910,000	$ -	$ 910,000	$ -	$ (295,000)	**$ 615,000**	$ 305,000
3,000,000	2017-GO	2,140,000	-	2,140,000	-	(120,000)	**2,020,000**	125,000
4,000,000	2020-GO	3,280,000	-	3,280,000	-	(250,000)	**3,030,000**	255,000
1,300,000	2021 - Ed Tech	680,000	-	680,000	-	(310,000)	**370,000**	185,000
2,000,000	2022-GO	1,950,000		1,950,000	-	(50,000)	**1,900,000**	50,000
1,250,000	2024-GO	1,250,000	-	1,250,000	-	(10,000)	**1,240,000**	30,000
500,000	2025- Ed Tech	-	-	-	500,000	-	**500,000**	100,000
Total bonds payable		10,210,000	-	10,210,000	500,000	(1,035,000)	**9,675,000**	1,050,000
Other Long-Term Liabilities								
Compensated absences		-	387,204	387,204	179,860	(179,860)	**387,204**	271,043
Lease and SBITA obligations		208,677	-	208,677	-	(105,771)	**102,906**	102,906
Pension liability		9,787,189	-	9,787,189	-	(556,279)	**9,230,910**	-
OPEB liability		1,283,880	-	1,283,880	-	(34,289)	**1,249,591**	-
Total		$ 21,489,746	$ 387,204	$ 21,876,950	$ 679,860	$ (1,911,199)	**$ 20,645,611**	$ 1,423,949

The liability of compensated absences is liquidated with resources from the general fund.

NOTE 3. DETAILED NOTES ON ALL FUNDS (CONTINUED)

Net Investment in Capital Assets

The net investment in capital assets is detailed below and results in a net investment in capital assets as the carrying value of the capital assets are greater than outstanding debt used to acquire them.

	Balance
Total capital assets, net	$ 23,188,541
Total right-to-use lease assets, net	92,416
Lease and SBITA liability	(102,906)
Outstanding capital related debt	
Bonds and notes payable	(9,675,000)
Net investment in capital assets	$ 13,503,051

NOTE 4. JOINT POWERS AGREEMENTS

Baseball Fields. The District has entered into Joint Powers Agreements with the Village of Cimarron (the Village) to improve and maintain a joint use baseball field for use by the Village and by the District. The District has priority use of the baseball field during New Mexico Activities Association sanctioned baseball season and all other times the District and the Village will coordinate use of the facilities. The District and the Village have shared responsibility for the maintenance joint use baseball field. The District will bring all improvement plans to the Village prior to work being done. This agreement remains in effect until terminated by either party with a 90-day notice. The agreement will be reviewed annually for potential changes.

Heliport. The District has entered into an agreement with the Village of Cimarron (the Village) to improve and maintain the heliport facility located in the Village of Cimarron. The District will maintain lighting, weed control, and mow grasses. The Village will perform snow removal and maintain the road access to the heliport. The District and the Village agree to communicate scheduled maintenance and road maintenance. The agreement is in effect until May 2039.

NOTE 5. OTHER INFORMATION

Risk Management. The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2025.

Beginning July 1, 2025, Sexual Molestation or Sexual Abuse Claims/Lawsuits through NMPSIA require a paid deductible for the District based on average daily attendance student enrollment numbers.

Employee Retirement Plan

Plan Description. The New Mexico Educational Retirement Act (ERA) was enacted in 1957. The act created the Educational Employees Retirement Plan (Plan) and, to administer it, the New Mexico Educational Retirement Board (NMERB). The Plan is included in NMERB's annual comprehensive financial report. The report can be found on NMERB's Web site at https://www.erb.nm.gov/Annual_reports.html.

The Plan is a cost-sharing, multiple-employer pension plan established to provide retirement and disability benefits for certified teachers and other employees of the state's public schools, institutions of higher learning, and state agencies providing educational programs. Additional tenets of the ERA can be found in Section 22-11-1 through 22-55-52, NMSA 1978, as amended.

The Plan is a pension trust fund of the State of New Mexico. The ERA assigns the authority to establish and amend benefit provisions to a nine-member Board of Trustees (Board); the state legislature has the authority to set or amend contribution rates and other terms of the plan. NMERB is self-funded through investment income and educational employer contributions. The Plan does not receive General Fund Appropriations from the State of New Mexico.

All accumulated assets are held by the Plan in trust to pay benefits, including refunds of contributions as defined in the terms of the Plan. Eligibility for membership in the Plan is a condition of employment, as defined in Section 22-11-2, NMSA 1978. Employees of public schools, universities, colleges, junior colleges, technical-vocational institutions, state special schools, charter schools, and state agencies providing an educational program, who are employed more than 25% of a full-time equivalency, are required to be members of the Plan, unless specifically excluded.

Pension Benefit. A member's retirement benefit is determined by a formula which includes three component parts: 1) the member's final average salary (FAS), 2) the number of years of service credit, and 3) a multiplier.

For members hired on or before June 30, 2019 (Tiers 1-3 members) the multiplier is 2.35%. For members hired after June 30, 2019 the multiplier accrues as follows:

Years of Service	Benefit Percentage Earned
10 or less	1.35%
10.25 to 20	2.35%
20.25 to 30	3.35%
30.25 plus	2.40%

FAS is the average of the member's fiscal annual earnings for the last 20 calendar service quarters (60 months) prior to retirement or the highest average fiscal annual earning for any 20 consecutive calendar quarters.

Summary of Plan Provisions for Retirement Eligibility.

Tier 1: Membership prior to July 1, 2010. For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs:

- The member's age and earned service credit add up to the sum of 75 or more. Those who retire under the age of 60, and who have fewer than 25 years of earned service credit will receive reduced retirement benefits, or
- The member is at least 65 years of age and has five or more years of earned service credit, or
- The member has service credit totalling 25 years or more.

Tier 2: Membership on or after July 1, 2010, but prior to July 1, 2013. Chapter 288, Laws of 2009 changed the eligibility requirements for new members who were first employed on or after July 1, 2010, but before July 1, 2013 — or before July 1, 2010, terminated employment, subsequently withdrew all contributions, and then becomes re-employed after July 1, 2010. These members must meet one of the following requirements.

- The member's age and earned service credit add up to the sum of 80 or more. Those who retire under the age of 65, and who have fewer than 30 years of earned service credit will receive reduced retirement benefits, or
- The member is at least 67 years of age and has five or more years of earned service credit, or
- The member has service credit totalling 30 years or more.

Tier 3: Membership beginning on or after July 1, 2013. Section 2-11-23.2, NMSA 1978 added eligibility requirements for new members who were first employed on or after July 1, 2013, or who were employed before July 1, 2013 but terminated employment and subsequently withdrew all contributions and returned to work for an ERB employer on or after July 1, 2013. These members must meet one of the following requirements:

- The member's minimum age is 55 and has earned 30 or more years of service credit. Those who retire earlier than age 55, but with 30 years of earned service credit will have a reduction in benefits to the actuarial equivalent of retiring at age 55, or
- The member's minimum age and earned service credit add up to the sum of 80 or more. Those who retire under the age of 65, and who have fewer than 30 years of earned service credit will receive reduced retirement benefits, or
- The member's age is 67 and has earned five or more years of service credit.

Tier 4: Membership beginning on or after July 1, 2019. Section 2-11-23.3, NMSA 1978, added eligibility requirements for new members who were first employed on or after July 1, 2019 — and had, before that date, been refunded all member contributions and had not restored all refunded contributions and interest before July 1, 2019. A member in this tier must meet one of the following requirements:

- The member is any age and has 30 or more of earned service credit, or
- The member is at least 67 years of age and has 5 or more years or earned service credit, or
- The sum of the member's age and years of earned service credit equals at least 80.

Forms of Payment. The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary.

Benefit Options. The Plan has three benefit options available:

- ***Option A – Straight Life Benefit.*** The single life annuity option has no reductions to the monthly benefit, and there is no continuing benefit due to a beneficiary or estate, except the balance, if any, of member contributions plus interest less benefits paid prior to the member's death.
- ***Option B – Joint 100% Survivor Benefit.*** The single life annuity monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the same benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

- ***Option C – Joint 50% Survivor Benefit.*** The single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit. The reduced benefit is payable during the life of the member, with the provision that, upon death, the reduced 50% benefit is paid to the beneficiary for his or her lifetime. If the beneficiary predeceases the member, the member's monthly benefit is increased to the amount the member would have received under Option A Straight Life benefit. The member's increased monthly benefit commences in the month following the beneficiary's death.

Disability Benefit. A NMERB member is eligible for disability benefits if they have acquired at least ten years of earned service credit and is found totally disabled. The disability benefit is equal to 2% of the member's Final Average Salary (FAS) multiplied by the number of years of total service credits. However, the disability benefit shall not be less than the smaller of (a) one-third of the member's FAS or (b) 2% of the member's FAS multiplied by total years of service credit projected to age 60.

Cost of Living Adjustment (COLA). All retired members and beneficiaries receiving benefits may receive an adjustment in their benefit on July 1 following the year a member retires or July 1 following the year a member reaches the age below, whichever is later.

Membership	Age Eligible for Cola
Tier 1	65
Tier 2	65
Tier 3	67
Tier 4	67

If a member is eligible for a COLA, the amount depends on the annual change in the Consumer Price Index (CPI) and whether the fund is fully funded (that is, the fund's funded ratio is 100%). Accordingly, if there is no increase in the CPI, or the CPI is negative, the amount of the COLA will be zero (if the CPI is negative, retirement benefits will not be decreased). When CPI has increased and the fund is fully funded, the COLA will be the same amount as the increase in the CPI except as follows: If the increase in the CPI is 2% or greater, the COLA will be one-half of the CPI increase, not to exceed 4% or to be less than 2%. However, while the fund is not fully funded, the COLA for retirees will be reduced based on the median annual retirement benefit, calculated after the end of each fiscal year:

- When the funded ratio is 90% or less, the COLA for retirees whose annuity is at or below the median and who have 25 or more years of service credit at retirement will be reduced by 10%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 20%.
- When the funded ratio exceeds 90% but is less than 100%, the COLA for retirees whose annuity is at or below the median adjusted annuity and who had 25 or more years of service credit at retirement and will be reduced by 5%. For retirees whose annuity is either greater than the median or who have less than 25 years of service credit at retirement, the COLA will be reduced by 10%.

Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

Refund of Contributions. Members may withdraw their contributions only when they terminate covered employment in the State and their former employer(s) certification determination has been received by NMERB. Interest is paid to members when they withdraw their contributions following termination of employment at a rate set by the Board. Interest is not earned on contributions credited to accounts prior to July 1, 1971 or for contributions held for less than one year.

Contributions. For the fiscal years ended June 30, 2025 and 2024, educational employers contributed to the Plan based on the following rate schedule:

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2025	07/01/2024 to 06/30/2025	Over $24K	10.70%	18.15%	28.85%	0.00%
2025	07/01/2024 to 06/30/2025	$24k or Less	7.90%	18.15%	26.05%	0.00%
2024	07/01/2023 to 06/30/2024	Over $24K	10.70%	18.15%	28.85%	1.00%
2024	07/01/2023 to 06/30/2024	$24k or Less	7.90%	18.15%	26.05%	1.00%

The contribution requirements are established in statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the New Mexico Legislature. For the fiscal year ended June 30, 2025, the District paid employee and employer contributions of $796,917, which equal the amount of the required contributions for each fiscal year. For the fiscal year ended June 30, 2025, the Charter School paid employee and employer contributions of $124,363, which equal the amount of the required contributions for each fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions.

Cimarron Municipal Schools

At June 30, 2025, the District reported a liability of $9,230,910 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2024, using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30,2024.

For the year ended June 30, 2025, the District recognized pension income of $1,093,892.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Outflows	Inflows
Difference between expected and actual experience	$ 752,729	$ 20,465
Changes of assumptions	-	241,918
Net differences between projected and actual earnings on pension plan investments	-	279,622
Changes in proportion and differences between District contributions and proportionate share of contributions	128,753	541,105
District contributions subsequent to the measurement date	796,917	-
Total	$ 1,678,399	$ 1,083,110

Deferred outflows of resources related to pensions in the amount of $796,917 resulted from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026 (pension measurement date June 30, 2025). Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amortization
2026	$ (252,132)
2027	209,577
2028	(83,362)
2029	(75,711)
2030	-
Thereafter	-
Total	$ (201,628)

Moreno Valley Preparatory Charter School (Component Unit)

At June 30, 2025, the Charter School reported a liability of $1,306,775 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2023, using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2025.

For the year ended June 30, 2025, the Charter School recognized pension income of $271,402.

At June 30, 2025, the Charter School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Outflows	Inflows
Difference between expected and actual experience	$ 106,560	$ 2,897
Changes of assumptions	-	34,247
Net differences between projected and actual earnings on pension plan investments	-	39,585
Changes in proportion and differences between Charter contributions and proportionate share of contributions	154,280	325,334
Charter contributions subsequent to the measurement date	124,363	-
Total	$ 385,203	$ 402,063

Deferred outflows of resources related to pensions in the amount of $124,363 resulted from the Charter School's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026 (pension measurement date June 30, 2025). Amounts reported as deferred

outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amortization
2026	$ (53,899)
2027	(33,391)
2028	(43,215)
2029	(10,718)
2030	-
Thereafter	-
Total	$ (141,223)

Actuarial Assumptions. Actuarial assumptions and methods are set by the Board of Trustees, based upon recommendations made by the plan's actuary. The assumption for year ending June 30, 2024 were based on Board adopted assumptions on April 17, 2020, in conjunction with the six-year actuarial experience study period ending June 30, 2019.

The total pension liability in the June 30, 2024, actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Inflation:	2.30%
Salary Increases:	3.00%, composed of 2.30% inflation, plus a 0.70% productivity increase rate, plus a step-rate promotional increase for members with less than 15 years of service.
Investment rate of return:	7.00%
Mortality	***Healthy males:*** 2020 GRS Southwest Region Teacher Mortality Table, set back one year and scaled at 95%. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020. ***Healthy females:*** 2020 GRS Southwest Region Teacher Mortality Table, set back one year. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020.

The long-term expected rate of return on pension plan investments was determined using a building-block approach that includes the following:

- Rate of return projections that are the sum of current yield plus projected changes in price (valuations, defaults, etc.)
- Application of key economic projections (inflation, real growth, dividends, etc.)
- Structural themes (supply and demand imbalances, capital flows, etc.) developed for each major asset class

Year Ended 2025		
Asset Class	Target Allocation	Long-Term Expected Rate of Return
Equities	26%	
Fixed income	22%	
Alternatives	51%	
Cash	1%	
Total	100%	7%

Discount Rate. A single discount rate of 7.00% was used to measure the total pension liability as of June 30, 2024. This is the same rate used for June 30, 2023. The 7.00% single discount rate was based on a long-term expected rate of return on pension plan investments of 7.00%. Based on the stated assumptions and the projection of cash flows, the pension plan's fiduciary net position and future contributions were sufficient to finance all projected future benefit payments of current plan members. As a result, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine the single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate.

Year Ended 2025 - District			
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
District's proportionate share of the net pension liability	$ 12,693,020	$ 9,230,910	$ 6,365,596

Year Ended 2025 - Charter			
	1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
Charter's proportionate share of the net pension liability	$ 1,796,889	$ 1,306,775	$ 901,146

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued NMERB's financial reports. The reports can be found on NMERB's Web site at https://www.erb. nm.gov/Annual_reports.html.

NOTE 6. OTHER POST-EMPLOYMENT BENEFITS - STATE RETIREE HEALTH CARE PLAN

Plan Description. Employees of the District are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19, NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents, and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits Provided. The Fund is a multiple-employer cost-sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Contributions. Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the District were $87,711 for the year ended June 30, 2025. Contributions to the Fund from the Charter were $12,728 for the year ended June 30, 2025.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

Cimarron Municipal Schools

At June 30, 2025, the District reported a liability of $1,249,591 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

The District's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2024. At June 30, 2024, the District's proportion was 0.07001%.

For the year ended June 30, 2025, the District recognized OPEB income of $326,531.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Outflows	Inflows
Difference between expected and actual experience	$ 13,392	$ 130,525
Changes of assumptions	233,830	792,412
Net differences between projected and actual earnings on OPEB plan investments	11,170	-
Changes in proportion and differences between District contributions and proportionate share of contributions	202,033	202,786
District contributions subsequent to the measurement date	87,711	-
Total	$ 548,136	$ 1,125,723

$87,711 reported as deferred outflows of resources related to OPEB represent District contributions made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending June 30,	Amortization
2026	$ (184,880)
2027	(201,240)
2028	(197,065)
2029	(74,212)
2030	(7,901)
Thereafter	-
Total	$ (665,298)

Moreno Valley Preparatory Charter School (Component Unit)

At June 30, 2025, the Charter reported a liability of $176,909 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

The Charter's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2024. At June 30, 2024, the Charter's proportion was 0.00991%.

For the year ended June 30, 2025, the Charter recognized OPEB income of $34,516.

At June 30, 2025, the Charter reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Outflows	Inflows
Difference between expected and actual experience	$ 1,896	$ 18,479
Changes of assumptions	33,104	112,185
Net differences between projected and actual earnings on OPEB plan investments	1,581	-
Changes in proportion and differences between Charter contributions and proportionate share of contributions	80,463	108,965
Charter contributions subsequent to the measurement date	12,728	-
Total	$ 129,772	$ 239,629

$12,728 reported as deferred outflows of resources related to OPEB represent Charter contributions made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending June 30,	Amortization
2026	$ (20,139)
2027	(45,221)
2028	(34,487)
2029	(9,884)
2030	(12,854)
Thereafter	-
Total	$ (122,585)

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2024 using the following actuarial assumptions:

Valuation date	June 30, 2024
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions:	
Inflation	2.30% for ERB members; 2.50% for PERA members
Projected payroll increases	3.00% to 13.00%, based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 8.5% graded down to 4.5% over 16 years for Medicare medical plan costs

Mortality	ERB members: 2020 GRS Southwest Region Teacher Mortality Table, set back one year (and scaled at 95% for males). Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020. PERA members: Headcount-Weighted RP-2014 Blue Collar Annuitant Mortality, set forward one year for females, projected generationally with Scale MP-2017 times 60%.

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation, and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return are summarized as follows:

Asset Class	Target Allocation	Long-Term Expected Rate of Return
U.S. core fixed income	20.0%	1.6%
U.S. equity - large cap	20.0%	6.9%
Non U.S. - emerging markets	15.0%	8.7%
Non U.S. - developed equities	12.0%	7.2%
Private equity	10.0%	9.9%
Credit and structured finance	10.0%	3.7%
Real estate	5.0%	3.6%
Absolute return	5.0%	3.2%
U.S. equity - small/mid cap	3.0%	6.9%

Discount Rate. The discount rate used to measure the Fund's total OPEB liability is 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are included. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. The 7.00% assumed investment return on plan assets, which includes the assumed inflation rate of 2.50%, was used to calculate the net OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates. The following presents the net OPEB liability of the District, calculated using the discount rate of 7.00% as of June 30, 2024, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the ***current discount rate***:

Fiscal Year Ended 2025 - District		
1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
$ 1,575,817	$ 1,249,591	$ 982,170

The following presents the net OPEB liability of the Charter, as well as what the Charter's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the ***current discount rate***:

Fiscal Year Ended 2025 - Charter		
1% Decrease 6.00%	Current Discount Rate 7.00%	1% Increase 8.00%
$ 223,094	$ 176,909	$ 139,050

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the ***current healthcare cost trend rates***:

Fiscal Year Ended 2025 - District		
1% Decrease	Current Trend Rates	1% Increase
$ 965,671	$ 1,249,591	$ 1,978,735

The following presents the net OPEB liability of the Charter, as well as what the Charter's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the ***current healthcare cost trend rates***:

Fiscal Year Ended 2025 - Charter		
1% Decrease	Current Trend Rates	1% Increase
$ 136,714	$ 176,909	$ 280,137

OPEB Plan Fiduciary Net Position. Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2024.

NOTE 7. CONTINGENCIES

Contingent Liabilities. Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

NOTE 7. CONTINGENCIES (CONTINUED)

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

Cash Flows. The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in itself does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursements, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

NOTE 8. ADOPTION OF NEW ACCOUNTING STANDARD

Effective July 1, 2024, the District and Charter adopted GASB 101, *Compensated Absences.*

GASB 101 requires governmental entities to recognize liabilities for both unused compensated absences (vacation, sick leave, parental leave, bereavement leave, etc.) and used but unpaid or unsettled leave. It also provides updated guidance on measuring these liabilities, including associated salary-related payments and noncash settlements. The standard applies retroactively, and is effective July 1, 2024.

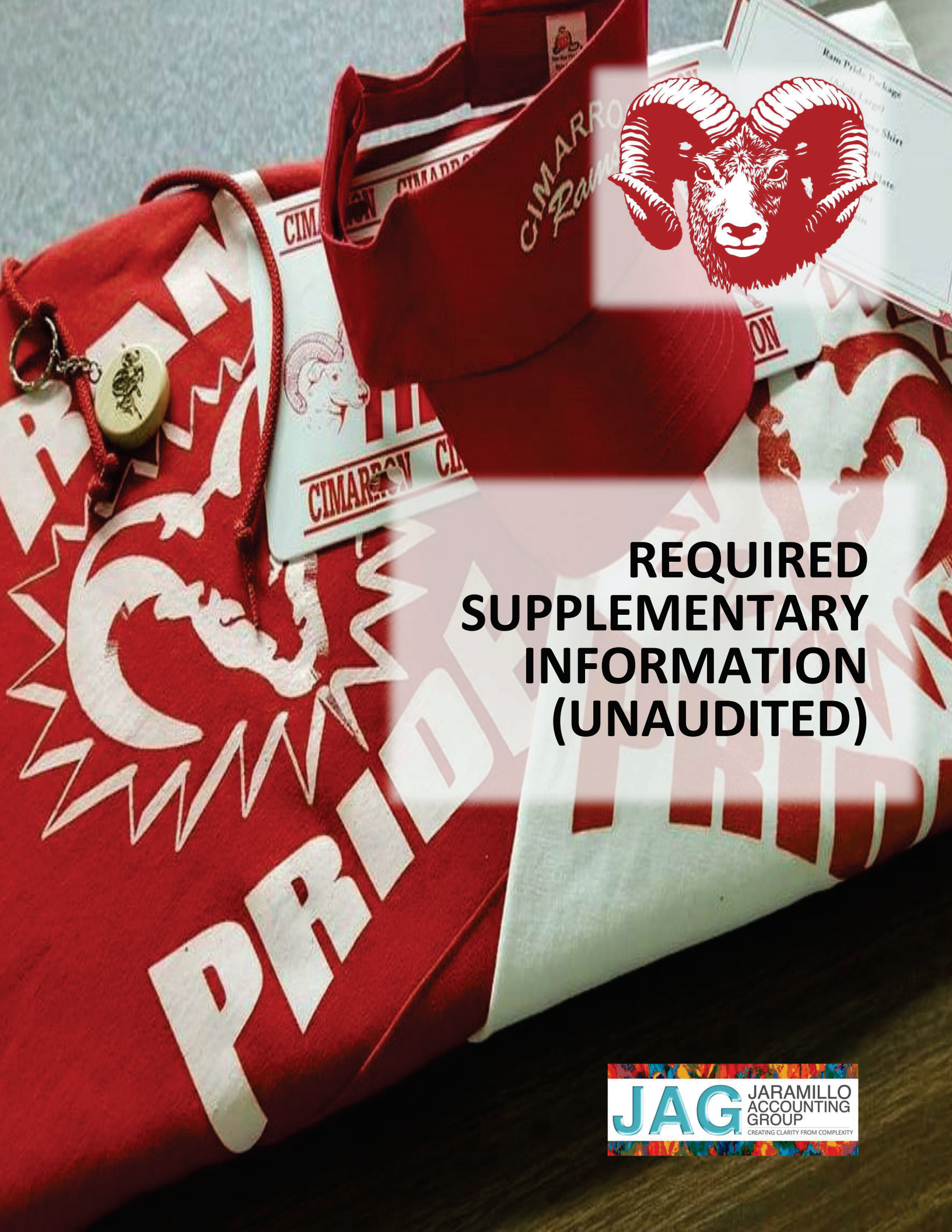
The District and Charter implemented GASB Statement No. 101, Compensated Absences, for the fiscal year ended June 30, 2025. This is the first year the District recognized a liability for compensated absences in accordance with the new standard. The implementation resulted in the initial recognition of a compensated absences liability totaling $387,204 for the District and $29,954 for the Charter as of June 30, 2025. Additional information related to compensated absences is presented in Note 3.

Effective July 1, 2024, the District and Charter adopted GASB 102, *Certain Risk Disclosures.*

GASB 102 requires governments to disclose information about certain concentrations and constraints that could expose them to financial risk. Specifically, governments must disclose concentrations if, based on reasonably available information, it is at least reasonably possible within three years of the financial statement date that the events could cause a substantial effect on the government's ability to continue to provide services at the level provided. Governments must also disclose constraints if, based on reasonably available information, it is at least reasonably possible that such constraints will be imposed within three years of the financial statement date and, if imposed, would substantially limit the government's ability to acquire resources. The adoption of this new standard had no impact on the June 30, 2025 financial statements.

NOTE 9. OTHER NOTES OF THE COMPONENT UNIT

Other footnotes related to the component unit can be found on Pages A-15-to A-19.



REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)

JAG JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

Required Supplementary Information (Unaudited)

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EDUCATIONAL RETIREMENT BOARD (ERB) PENSION PLAN
LAST 10 FISCAL YEARS

Fiscal Year	**2025**	2024	2023	2022	2021	2020	2019	2018	2017	2016
Measurement Date	**2024**	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	**0.10504%**	0.11270%	0.11299%	0.10186%	0.09575%	0.10624%	0.10632%	0.09587%	0.09403%	0.09209%
District's proportionate share of the net pension liability	**$ 9,230,910**	$ 9,787,189	$9,515,692	$7,219,294	$19,404,590	$8,050,126	$ 12,642,863	$ 10,654,482	$ 6,766,806	$ 5,964,915
District's covered employee payroll	**$ 4,392,339**	$ 4,456,568	$4,345,029	$3,265,923	$ 3,379,116	$3,117,044	$ 2,970,833	$ 2,730,075	$ 2,684,101	$ 2,617,732
District's proportionate share of the net pension liability as a percentage of its covered employee payroll	**210%**	220%	219%	221.05%	574.25%	258.26%	425.57%	390.26%	252.11%	227.87%
Plan fiduciary net position as a percentage of total pension liability	**66.57%**	65.19%	64.87%	69.77%	39.11%	64.13%	52.19%	52.95%	61.58%	63.97%

See Notes to Required Supplementary Information.

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
EDUCATIONAL RETIREMENT BOARD (ERB) PENSION PLAN
LAST 10 FISCAL YEARS

	June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Statutory required contributions	**$ 796,917**	$ 808,815	$ 745,172	$ 580,096	$ 461,561	$ 477,458	$ 433,179	$ 413,661	$ 378,353	$ 373,090
Contributions in relation to contractually required contributions	**796,917**	808,815	745,172	580,096	461,561	477,458	433,179	413,661	378,353	373,090
Annual contribution deficiency	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's Covered Payroll	**$ 4,392,339**	$ 4,456,568	$ 4,345,029	$ 3,829,503	$ 3,265,923	$ 3,379,116	$ 3,117,044	$ 2,970,833	$ 2,730,075	$ 2,684,101
Contribution as a percentage of covered payroll	**18.14%**	18.15%	17.15%	15.15%	14.13%	14.13%	13.90%	13.92%	13.86%	13.90%

See Notes to Required Supplementary Information.

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
RETIREE HEALTH CARE AUTHORITY (RHCA) OPEB PLAN
LAST 10 FISCAL YEARS*

Fiscal Year	**2025**	2024	2023	2022	2021	2020	2019	2018
Measurement Date	**2024**	2023	2022	2021	2020	2019	2018	2017
District's proportion of the net OPEB liability	**0.07001%**	0.07539%	0.07541%	0.07426%	0.06321%	0.07011%	0.06911%	0.06228%
District's proportionate share of the net OPEB liability	**$ 1,249,591**	$ 1,283,880	$ 1,743,236	$ 2,443,414	$ 2,654,130	$ 2,273,239	$ 3,005,148	$ 2,822,326
District's covered employee payroll	**$ 3,927,122**	$ 3,733,428	$ 3,578,408	$ 3,586,213	$ 3,379,116	$ 3,102,698	$ 2,951,013	$ 2,673,584
District's proportionate share of the net OPEB liability as a percentage of its covered employee payroll	**31.82%**	34.39%	48.72%	68.13%	78.55%	73.27%	101.83%	105.56%
RHCA Plan fiduciary net position as a percentage of the total pension liability	**46.99%**	44.16%	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

*These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

See Notes to Required Supplementary Information.

SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
RETIREE HEALTH CARE AUTHORITY (RHCA) OPEB PLAN
LAST 10 FISCAL YEARS*

	June 30,							
	2025	2024	2023	2022	2021	2020	2019	2018
Contractually required contribution	**$ 87,711**	$ 89,139	$ 86,355	$ 76,603	$ 71,724	$ 67,316	$ 62,107	$ 58,987
Contributions in relation to the contractually required contribution	**87,711**	89,139	86,355	76,603	71,724	67,316	62,107	58,987
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -	$ -
District's covered-employee payroll	**$ 4,385,550**	$ 4,456,950	$ 4,317,750	$ 3,830,393	$ 3,586,213	$ 3,379,116	$ 3,102,698	$ 2,951,013
Contributions as a percentage of covered-employee payroll	**2.00%**	2.00%	2.00%	2.00%	2.00%	1.99%	2.00%	2.00%

*These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

See Notes to Required Supplementary Information.

Notes to Required Supplementary Information (Unaudited)

JUNE 30, 2025

ERB PLAN

Changes in benefit provisions. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2024.

Changes in assumptions and methods. Actuarial assumptions and methods are set by the Board of Trustees, based upon recommendations made by the plan's actuary. The Board assumptions for year ending June 30, 2024 were based on Board adopted assumptions on April 17, 2020, in conjunction with the six-year actuarial experience study period ending June 30, 2019.

RHCA PLAN

In the total OPEB liability measured as of June 30, 2025, changes in assumptions include adjustments resulting from an increase in the discount rate from 6.22% to 7.00%.



SUPPLEMENTARY INFORMATION

JAG
JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

General Fund Descriptions

JUNE 30, 2025

OPERATING FUND (11000) – The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TRANSPORTATION FUND (13000) – Accounts for all the Transportation funds received through the state that are used in the maintaining and operating of vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND (14000) – Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

FOREST RESERVE, AD VALOREM, & OIL/GAS TAX FUND (15200) – Accounts for funding from Schools and Roads - Grants to States (Forest Reserve) as shared receipts from the National Forests and supplemental mandatory appropriations with States in which the National Forests are situated and to account for tax receipts allocated to the general fund.

COMBINING BALANCE SHEET – GENERAL FUNDS

JUNE 30, 2025

	11000 Operational Fund	13000 Transportation Fund	14000 Instructional Materials Fund	15200 Forest Reserve, Ad Valorem, & Oil/Gas Tax Fund	**Total General Funds**
ASSETS					
Current Assets					
Cash	$ 572,191	$ 2,462	$ -	$ 17,417	**$ 592,070**
Receivables					
Taxes	-	-	-	6,868	**6,868**
Due from other governments	-	-	-	-	**-**
Leases receivable	65,081	-	-	-	**65,081**
Prepaid expenditures	-	-	-	-	**-**
Food Inventory	-	-	-	-	**-**
Due from other funds	312,287	-	-	-	**312,287**
Total assets	$ 949,559	$ 2,462	$ -	$ 24,285	**$ 976,306**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
Current Liabilities					
Accounts payable	$ -	$ -	$ -	$ -	**$ -**
Cash overdraft	-	-	-	-	**-**
Payroll liabilities - held payments	1,144	-	-	(3)	**1,141**
Due to other funds	-	-	-	-	**-**
Total liabilities	1,144	-	-	(3)	**1,141**
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - tax revenues	-	-	-	-	**-**
Unavailable revenue - leases	65,081	-	-	-	**65,081**
Total deferred inflows of resources	65,081	-	-	-	**65,081**
FUND BALANCES					
Restricted for					
Transportation	-	-	-	-	**-**
Instructional materials	-	-	-	-	**-**
Committed to					
Subsequent year's expenditures	-	-	-	-	**-**
Unassigned	883,334	2,462	-	24,288	**910,084**
Total fund balances	883,334	2,462	-	24,288	**910,084**
Total liabilities, deferred inflows, and fund balances	$ 949,559	$ 2,462	$ -	$ 24,285	**$ 976,306**

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GENERAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	11000 Operational Fund	13000 Transportation Fund	14000 Instructional Materials	15200 Forest Reserve, Ad Valorem, & Oil/Gas Tax Fund	**Total General Fund**
REVENUES					
Taxes					
Property taxes	$ -	$ -	$ -	$ 194,469	**$ 194,469**
Oil and gas	-	-	-	7,500	**7,500**
Intergovernmental revenue					
State grants	6,092,787	-	-	-	**6,092,787**
Federal grants	-	-	-	1,346	**1,346**
Transportation distribution	-	460,537	-	-	**460,537**
Charges for services	67,995	-	-	-	**67,995**
Miscellaneous	-	2,200	-	-	**2,200**
Investment and interest income	25,762	-	-	-	**25,762**
Total revenues	6,186,544	462,737	-	203,315	**6,852,596**
EXPENDITURES					
Current					
Instruction	3,743,498	-	-	-	**3,743,498**
Support services					
Students	772,045	-	-	-	**772,045**
Instruction	25,718	-	-	13,255	**38,973**
General administration	319,122	-	-	1,946	**321,068**
School administration	316,402	-	-	7,200	**323,602**
Central services	-	-	-	201,658	**201,658**
Operation & maintenance of plant	734,650	-	-	-	**734,650**
Student transportation	-	460,275	-	-	**460,275**
Debt service					
Principal retirement	105,771	-	-	-	**105,771**
Total expenditures	6,017,206	460,275	-	224,059	**6,701,540**
Excess (deficiency) of revenues over (under) expenditures	169,338	2,462	-	(20,744)	**151,056**
Other Financing Sources (Uses)					
Transfers out	-	-	-	-	-
Transfers in	11,483	-	-	-	**11,483**
Total other financing sources	11,483	-	-	-	**11,483**
Net changes in fund balances	180,821	2,462	-	(20,744)	**162,539**
Fund balances, beginning of year	702,513	-	-	45,032	**747,545**
Restatement	-	-	-	-	-
Fund balances, beginning of year, as restated	702,513	-	-	45,032	**747,545**
Fund balances, end of year	$ 883,334	$ 2,462	$ -	$ 24,288	**$ 910,084**

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – OPERATIONAL FUND (11000)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Intergovernmental - State grants	6,017,824	6,092,097	6,092,787	690
Intergovernmental - Federal grants	-	-	-	-
Charges for services	-	-	84,839	84,839
Investment and income	98,660	98,660	-	(98,660)
Miscellaneous	-	-	25,762	25,762
Total revenues	6,116,484	6,190,757	6,203,388	12,631
EXPENDITURES				
Current				
Instruction	4,185,650	4,159,656	3,743,498	416,158
Support services				
Students	925,228	928,075	772,045	156,030
Instruction	31,037	28,837	25,718	3,119
General administration	355,576	357,376	321,681	35,695
School administration	325,649	325,599	316,402	9,197
Central services	-	-	-	-
Operation & maintenance of plant	986,479	1,084,349	849,610	234,739
Student transportation	-	-	-	-
Total expenditures	6,809,619	6,883,892	6,028,954	854,938
Excess (deficiency) of revenues over (under) expenditures	(693,135)	(693,135)	174,434	867,569
Other Financing Sources				
Proceeds from sale of capital assets	-	-	-	-
Transfers in	-	-	11,483	11,483
Total other financing sources	-	-	11,483	11,483
Net changes in fund balances	(693,135)	(693,135)	185,917	$ 879,052
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ (693,135)	$ (693,135)		
Reconciliation to GAAP Basis				
Adjustments to revenues			(16,844)	
Adjustments to expenditures			11,748	
Net change in fund balance (GAAP basis)			(5,096)	
Fund balance at beginning of the year			702,513	
Fund balance at the end of the year			$ 883,334	

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – TRANSPORTATION FUND (13000)

FOR THE YER ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and Gas	-	-	-	-
Intergovernmental - State grants	417,237	460,537	-	460,537
Intergovernmental - Federal grants	-	-	-	-
Transportation distribution	-	-	460,537	460,537
Charges for services	-	-	-	-
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	417,237	460,537	460,537	921,074
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	417,237	460,537	460,275	262
Total expenditures	417,237	460,537	460,275	262
Excess (deficiency) of revenues over (under) expenditures	-	-	262	$ 920,812
Net changes in fund balances	-	-	262	
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ -	$ -		
Reconciliation to GAAP Basis				
Adjustments to revenues			2,200	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			2,200	
Fund balance at beginning of the year			-	
Fund balance at the end of the year			$ 2,462	

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – INSTRUCTIONAL MATERIALS FUND (14000)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Charges for services	-	-	-	-
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	$ -
Net changes in fund balances	-	-	-	
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ -	$ -		
Reconciliation to GAAP Basis				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			-	
Fund balance at beginning of the year			-	
Fund balance at the end of the year			$ -	

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – FOREST RESERVE, AD VALOREM, & OIL/GAS TAX FUND (15200)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Taxes				
Property taxes	$ 177,662	$ 177,662	$ 194,607	$ 16,945
Oil and Gas	16,343	16,343	6,414	(9,929)
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	-	-	1,346	(1,346)
Charges for services	-	-	-	-
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	194,005	194,005	202,367	5,670
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	30,923	18,698	13,255	5,443
General administration	1,874	1,874	1,946	(72)
School administration	-	4,000	7,200	(3,200)
Central services	204,007	212,232	201,658	10,574
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Total expenditures	236,804	236,804	224,059	12,745
Excess (deficiency) of revenues over (under) expenditures	(42,799)	(42,799)	(21,692)	$ 18,415
Net changes in fund balances	(42,799)	(42,799)	(21,692)	
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ (42,799)	$ (42,799)		
Reconciliation to GAAP Basis				
Adjustments to revenues			948	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			948	
Fund balance at beginning of the year			45,032	
Fund balance at the end of the year			$ 24,288	

See Accompanying Notes.

Nonmajor Governmental Fund Descriptions

JUNE 30, 2025

NONMAJOR SPECIAL REVENUE FUNDS

FOOD SERVICE (Fund No. 21000) - This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 sat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

Universal Free Lunch (Fund No. 21100) – This fund accounts for federal and state funding under the National School Lunch and Breakfast Programs to provide free meals to all eligible students. The program is intended to ensure access to nutritious meals that support student health and academic performance.

ATHLETICS (Fund No. 22000) - This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

NON-INSTRUCTIONAL SUPPORT (Fund No. 23000) - To account for revenue and expenditures associated with the District's non-instructional support activities (primarily after-school activities).

TITLE I (Fund No. 24101) - To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

PRESCHOOL IDEA-B (Fund No. 24109) - The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

FRESH FRUITS AND VEGETABLES (Fund No. 24118) - The New Mexico Public Education Department (PED) has granted its final FY21-22 subawards for funding through the USDA FFVP, which makes funding available to School Food Authorities (SFAs) Elementary School Sites to offer nutritious Fresh Fruits and Vegetables to students in the classroom. Authorization granted under National School Lunch Act, as amended, 42 U.S.C. 1769.

IDEA-B RESULTS PLAN (Fund No. 24132) - This account is to support the individual school site's Educational Plan for Student Success, or areas in need of improvement as identified through an instructional audit. This is a pilot program for the New Mexico Real Results program required by US Dept. of Education of Special Education Programs. Authority for creation of this fund is the New Mexico Public Education Department. No minimum balance required according to legislation.

CHARTER SCHOOLS (Fund No. 24146) - Federal flow through funding geared towards promoting the setup, continuation, and thriving of charter schools.

TITLE II TEACHER QUALITY (Fund No. 24154) - To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

Carl D. Perkins Secondary (Fund No. 24174) – Federal funding under the Carl D. Perkins Career and Technical Education Act to develop the academic, career, and technical skills of secondary students enrolled in career and technical education programs.

STUDENT SUPPORT AND ACADEMIC ENRICHMENT (Fund No. 24189) - The objective of this grant is to support well-rounded educational opportunities, safe and healthy students, and effective use of technology. The Every Student Succeeds Act (ESSA) was signed into law in December 2015. It reauthorized the Elementary and Secondary Education

Act in 1965 (ESSA). Newly authorized under subpart 1 of Title IV, Part A of the ESEA is the Student Support and Academic Enrichment (SSAE) program.

STRONGER CONNECTIONS GRANT (Fund No. 24196) – Offers supplement funding to New Mexico's local educational agencies (LEAs) for activities promoting safe and healthy students, including school safety and mental health services.

CARES ACT - EDUCATION STABILIZATION (Fund No. 24301) - The ESSER Fund is a highly flexible federal program designed to provide local education agencies (LEAs) with funding to meet a diverse array of educational and COVID response related needs. By law, awards from the ESSER Fund are based on LEAs' proportional share of final 2019-20 Title I, Part A allocations received. Authorization: Title The Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136.

CARES ACT - GEER CONNECTIVITY (Fund No. 24305) - Governor's Emergency Education Relief Fund to provide internet access for students without access at home. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136. Authorization: Governor's Emergency Education Relief Fund component of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), 116-136.

CRRSA ACT - ESSER II (Fund No. 24308) - To provide local education agencies with funding to safely reopen schools, measure and effectively address significant learning loss, and to mitigate the impact of COVID-19. LEAs must expend all ESSER (24301) funds and submit the associated requests for reimbursement before expending any of the ESSER II (24308) funds. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, Elementary and Secondary School Education Relief Fund (ESSER II Fund).

CRRSA RETENTION STIPEND (Fund No. 24312) - A retention stipend in the amount of $100 is available if an eligible employee was required to work, and did work, in-person, physically on school district, charter school, or school premises at least 50% of their paid hours or more, between September 8, 2020 and February 19, 2021. Authorization: Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Elementary and Secondary School Education Relief Fund (ESSER II SEA Reserve)

ARP ESSER III (Fund No. 24330) - To provide local education agencies (LEAs) with funding to safely reopen schools, sustain safe operations, and address the impact of COVID-19 on students. Funds are intended to support academic recovery, mental health services, and other activities necessary to maintain operations and continuity of services. LEAs must use ARP ESSER III funds consistent with federal requirements and submit reimbursement requests before expending additional funds.

IDEA B/AMERICAN RESCUE PLAN ACT (Fund No. 24346) – Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with Special Education Student needs. Authorization: 2 C.F.R. Part 200: *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* 1 2 C.F.R. Part 3474: Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards 2 C.F.R. Part 3485: Non-procurement Debarment and Suspension.

IDEA/AMERICAN RESCUE PLAN ACT OF 2021 (ARP) PRESCHOOL (Fund No. 24349) - Federal funding aid in response to the COVID-19 pandemic, distributed with the specific purpose of assisting with Special Education Preschool Student needs. Funding under this award must be used in compliance with the applicable provisions of IDEA B. 2 C.F.R. Part 200: *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Authorization: 2 C.F.R. Part 3474: *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* 2 C.F.R. Part 3485: Non- procurement Debarment and Suspension.

TITLE XIX MEDICAID (Fund No. 25153) - To provide financial assistance from the Federal government which flows through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

RURAL EDUCATION ACHIEVEMENT (Fund No. 25233) - To account for funds received under the Small Rural School Achievement Program to enhance education.

ED FELLOWS (Fund No. 26107) - Educator Fellows is a two-year program managed by the New Mexico Public Education Department. The program uses funds made available through the American Rescue Plan Act to promote two major goals: (1) Create a new teacher/educator pipeline for schools in New Mexico. (2) Improve adult to student ratios in classrooms as the state recovers from the COVID-19 pandemic. Improving the ratio allows educators to provide targeted small group intervention for a broad range of needs.

TURNER FOUNDATION (Fund No. 26156) - The purpose of this grant is to enhance the curriculum by utilizing nontraditional teaching methods (real life learning).

A PLUS FOR ENERGY (Fund No. 26179) - Grant from BP America that recognizes innovative energy education programs in the classroom. Awarded to Rio Rancho Middle School to purchase materials and supplies to implement the program entitled "Students-As-Teachers: An Energy Resource Project". Authority for the creation of this fund is the New Mexico Public Education Department.

LIBRARY GO BONDS 2012 (Fund No. 27107) - Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).

INSTRUCTIONAL MATERIALS SPECIAL APPROPRIATION (Fund No. 27109) - Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

COMMUNITY SCHOOLS IMPLEMENTATION GRANT (Fund No. 27127) - State funding supporting the implementation of new and developing community schools.

FEMININE HYGIENE (Fund No. 27130) - To purchase feminine hygiene products for students.

BREAKFAST FOR ELEMENTARY STUDENTS (Fund No. 27155) - To access for Legislative Appropriation to implement Breakfast in the Classroom for elementary schools in need of improvement based on AYP designation. Authority for the creation of this fund is the New Mexico Public Education Department.

SCHOOL BUSES (Fund No. 27178) - To purchase and equip 1 district-owned school bus. Authority: Laws of 2019, Chapter 277, Section 57.

SCHOOL LUNCH CO-PAY (Fund No. 27201) – The legislature appropriated funding to cover the cost of eliminating reduced-price copayments. Authorization: 2020 New Mexico House Bill 10.

Family Income Index (Fund No. 27407) - State-funded program that allocates resources to schools serving students from low-income families to promote equity and improve educational outcomes. Funds support academic interventions and student success initiatives under state guidelines.

K-12 PLUS/ELTP PLANNING GRANT (Fund No. 27408) - The intent of this fund is to fund professional development, planning time and community outreach or marketing for the K-12 Plus and/or Extended Learning Time Program (ELTP). The funds may be used to pay staff for professional development that addresses curriculum planning as it pertains to additional instructional days in either the K-5 Plus, K-12 Plus, or ELTP Programs. In addition, the funds can be used to promote and/or advertise the programs among the local community. The Planning Grant is also funding innovative programs that do not add the number of days required by ELTP or K-5 Plus with the hope of encouraging full participation in ELTP or K-5 Plus. Authority for the fund is the NM Public Education Department, Capital Outlay Bureau.

PEDIATRIC AUTISM/SPECIAL NEEDS CLASSROOM EQUIPMENT (Fund No. 27414) - The legislature appropriated funding for the purchase and installation of information technology and related equipment, furniture, and infrastructure, including color printers, in classrooms for special needs students.

Next Gen CTE (Fund No. 27502) - Supports modernization of Career and Technical Education programs to align with workforce needs. Funding is used for curriculum development, equipment, and industry partnerships to expand career pathways. Governed by state regulations.

Community Schools / Family Engagement (Fund No. 27528) - Provides resources to establish and sustain community schools integrating academics, health services, and family engagement strategies. Aims to strengthen family-school partnerships and improve student learning. State compliance requirements apply.

CS / LANGE FOUNDATION (Fund No. 29102) - To account for local grants awarded to provide additional funding for specific projects.

SCHOOL BASED HEALTH CENTER (Fund No. 29130) - To account for funds administered by the Department of Health and the County of Dona Ana in support of providing Primary Care and Mental Health Service on school campus.

NONMAJOR CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PUBLIC SCHOOL CAPITAL OUTLAY (31200) - To account for funding provided to the District by the State of New Mexico for capital improvement projects approved by the Public School Capital Outlay Council. Funding is authorized by NMAC 6.20.2 through the New Mexico Public Education Department. This fund is presented as a nonmajor fund.

CAPITAL IMPROVEMENTS HB-33 (Fund No. 31600) - The fund provides financing for the purchase of equipment and capital improvements to School District property. Funding received from a 5 mill property tax levy and interest earned on investments, per House Bill 33.

CAPITAL IMPROVEMENTS SB-9 (State, State Match) (Fund No. 31700 & 31703) - To account for funds distributed under the Public-School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) to any school district that has imposed a tax for capital outlays and maintenance. An amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of Section 22-25-3, NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3, NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public-school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

NONMAJOR DEBT SERVICE FUNDS

EDUCATION TECHNOLOGY DEBT SERVICE (Fund No. 43000) - Used to account for the accumulation of resources for, and the payment of, Educational Technology note principal and interest.

COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue	Capital Projects	Debt Service	Total
ASSETS				
Current Assets				
Restricted cash	$ 411,452	$ 202,069	$ 355,133	**$ 968,654**
Accounts receivable				
Property taxes	-	26	9,133	**9,159**
Due from other governments	103,890	-	-	**103,890**
Prepaid expenditures	1,395	-	-	**1,395**
Due from other funds	-	-	-	**-**
Total assets	$ 516,737	$ 202,095	$ 364,266	**$ 1,083,098**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ 1,818	$ -	$ -	**$ 1,818**
Accrued payroll liabilities	-	-	-	**-**
Due to other funds	142,998	-	-	**142,998**
Due to other government	-	-	-	**-**
Unearned revenues	-	-	-	**-**
Total liabilities	144,816	-	-	**144,816**
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	**-**
FUND BALANCES				
Nonspendable	1,395	-	-	**1,395**
Restricted for food services	-	-	-	**-**
Restricted for extracurricular activities	47,679	-	-	**47,679**
Restricted for grantor restrictions	377,893	-	-	**377,893**
Restricted for education	-	-	-	**-**
Restricted for capital projects	-	202,095	-	**202,095**
Restricted for debt service	-	-	364,266	**364,266**
Unassigned	(55,046)	-	-	**(55,046)**
Total fund balances	371,921	202,095	364,266	**938,282**
Total liabilities, deferred inflows, and fund balances	$ 516,737	$ 202,095	$ 364,266	**$ 1,083,098**

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	Special Revenue	Capital Projects	Debt Service	Total
REVENUES				
Taxes				
Property taxes	$ -	$ 20	$ 270,009	**$ 270,029**
Oil and gas	-	-	8,416	**8,416**
State grants	283,110	179,340	-	**462,450**
Federal grants	430,089	-	-	**430,089**
Contributions - private grants	-		-	**-**
Charges for services	236,298	-	-	**236,298**
Miscellaneous	-	-	-	**-**
Investment and Interest income	3,891	-	6,267	**10,158**
Total revenues	953,388	179,360	284,692	**1,417,440**
EXPENDITURES				
Current				
Instruction	485,112	-	-	**485,112**
Support services			-	
Students	56,391	-	-	**56,391**
Instruction	92,831	-	-	**92,831**
General administration	(5,344)	-	2,663	**(2,681)**
School administration	-	-	-	**-**
Central services	12,739	-	-	**12,739**
Operation & maintenance of plant	12,692	-	-	**12,692**
Student transportation	-	-	-	**-**
Other support services	-	-	-	**-**
Food services operations	413,524	-	-	**413,524**
Community services	-	-	-	**-**
Capital outlay	-	22,205	-	**22,205**
Debt service	-		-	
Principal retirement	-	-	310,000	**310,000**
Bond Interest paid	-	-	1,612	**1,612**
Other	-	-	-	**-**
Total expenditures	1,067,945	22,205	314,275	**1,404,425**
Excess (deficiency) of revenues over (under) expenditures	(114,557)	157,155	(29,583)	**13,015**
Other financing sources (uses)				
Bond proceeds	-	-	-	**-**
Transfers out	(11,483)	-	-	**(11,483)**
Transfers in	-	-	-	**-**
Total other financing sources (uses)	(11,483)	-	-	**(11,483)**
Net changes in fund balances	(126,040)	157,155	(29,583)	**1,532**
Fund balances, beginning of year	497,961	44,940	393,849	**936,750**
Restatement	-	-	-	**-**
Fund balances, beginning of year, as restated	497,961	44,940	393,849	**936,750**
Fund balances, end of year	$ 371,921	$ 202,095	$ 364,266	**$ 938,282**

See Accompanying Notes.

COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025

	21000 Food Service	21100 Universal Free Lunch	22000 Athletics	23000 Non-Instructional Support
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ 47,679	$ 181,122
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ -	$ -	$ 47,679	$ 181,122
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	10,751	-	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	10,751	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	47,679	-
Restricted for grantor restrictions	-	-	-	181,122
Restricted for education	-	-	-	-
Unassigned	(10,751)	-	-	-
Total fund balances	(10,751)	-	47,679	181,122
Total liabilities, deferred inflows, and fund bala	$ -	$ -	$ 47,679	$ 181,122

See Accompanying Notes.

JUNE 30, 2025

	24101	24109	24118	24132
	Title I IASA	IDEA-B Preschool	Fresh Fruits and Vegetables	IDEA-B Results Plan
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	12,227	2,092	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ 12,227	$ 2,092	$ -	$ -
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	2,092	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	2,092	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	12,227	-	-	-
Restricted for education	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	12,227	-	-	-
Total liabilities, deferred inflows, and fund bala	$ 12,227	$ 2,092	$ -	$ -

See Accompanying Notes.

JUNE 30, 2025

	24146 Charter Schools	24154 Title II Teacher Quality	24174 Carl D Perkins Secondary	24189 Student Support & Academic Enrichment
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	4,044	13,933	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ -	$ 4,044	$ 13,933	$ -
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ 1,818	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	407	13,933	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	2,225	13,933	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	
Restricted for food services	-	-	-	
Restricted for extracurricular activities	-	-	-	
Restricted for grantor restrictions	-	1,819	-	
Restricted for education	-	-	-	
Unassigned	-	-	-	-
Total fund balances	-	1,819	-	-
Total liab., deferred inflows, and fund balances	$ -	$ 4,044	$ 13,933	$ -

See Accompanying Notes.

JUNE 30, 2025

	24196 Stronger Connections Grant	24301 CARES Act - Education Stabilization	24305 Governor's Emergency Educ Relief	24308 CRRSA - ESSER II
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ -	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	-	-	-	-
Restricted for education	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
Total liab., deferred inflows, and fund balances	$ -	$ -	$ -	$ -

See Accompanying Notes.

	24312 CRRSA Retention Stipend	24330 ARP - ESSER III	24346 IDEA-B ARP Act	24349 IDEA ARP Preschool
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ -	$ -	$ -	$ -
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	-	-	-	-
Restricted for education	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	-
Total liab., deferred inflows, and fund balances	$ -	$ -	$ -	$ -

See Accompanying Notes.

JUNE 30, 2025

	25153 Title XIX Medicaid	25233 Rural Education Achievement	26107 Ed Fellows	26156 Turner Foundation
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	15,220
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ -	$ -	$ -	$ 15,220
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	10,581	4,854	28,860	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	10,581	4,854	28,860	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	-	-	-	15,220
Restricted for education	-	-	-	-
Unassigned	(10,581)	(4,854)	(28,860)	-
Total fund balances	(10,581)	(4,854)	(28,860)	15,220
Total liab., deferred inflows, and fund balances	$ -	$ -	$ -	$ 15,220

See Accompanying Notes.

	26179 A Plus for Energy	27107 2012 GO Bonds-Student Library Fund	27109 Instructional Materials Special Approp	27127 Community Schools Implementation
ASSETS				
Current Assets				
Restricted cash	$ 871	$ -	$ 650	$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	2,411	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ 871	$ 2,411	$ 650	$ -
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	2,337	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	2,337	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	871	74	650	-
Restricted for education	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	871	74	650	-
Total liab., deferred inflows, and fund balances	$ 871	$ 2,411	$ 650	$ -

See Accompanying Notes.

JUNE 30, 2025

	27130 Feminine Hygiene	27155 Breakfast for Elementary Students	27178 School Buses	27201 School Lunch Co-Pay
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	$ 1,909
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Prepaid expenditures	-	-	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ -	$ -	$ -	$ 1,909
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	-	-	-	1,909
Restricted for education	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	-	-	1,909
Total liab., deferred inflows, and fund balances	$ -	$ -	$ -	$ 1,909

See Accompanying Notes.

JUNE 30, 2025

	27407 Family Income Index	27408 K-12 Plus/ELTP Planning Grant	27414 Special Needs Classroom Equipment	27502 Next Gen CTE
ASSETS				
Current Assets				
Restricted cash	$ -	$ -	$ -	$ -
Accounts receivable				
Taxes	-	-	-	-
Due from other governments	12,066	-	-	41,999
Prepaid expenditures	-	1,395	-	-
Inventory	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ 12,066	$ 1,395	$ -	$ 41,999
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-
Due to other funds	12,066	-	-	41,999
Due to other government	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	12,066	-	-	41,999
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
FUND BALANCES				
Nonspendable	-	1,395	-	-
Restricted for food services	-	-	-	-
Restricted for extracurricular activities	-	-	-	-
Restricted for grantor restrictions	-	-	-	-
Restricted for education	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	1,395	-	-
Total liab., deferred inflows, and fund balances	$ 12,066	$ 1,395	$ -	$ 41,999

See Accompanying Notes.

JUNE 30, 2025

	27528 Community Schools / Family Engagement	29102 CS/Lange Foundation	29130 School Based Health Center	Total
ASSETS				
Current Assets				
Restricted cash	$ -	$ 164,001	$ -	**$ 411,452**
Accounts receivable				
Taxes	-	-	-	**-**
Due from other governments	15,118	-	-	**103,890**
Prepaid expenditures	-	-	-	**1,395**
Inventory	-	-	-	**-**
Due from other funds	-	-	-	**-**
Total assets	$ 15,118	$ 164,001	$ -	**$ 516,737**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	**$ 1,818**
Accrued payroll liabilities	-	-	-	**-**
Due to other funds	15,118	-	-	**142,998**
Due to other government	-	-	-	**-**
Unearned revenues	-	-	-	**-**
Total liabilities	15,118	-	-	**144,816**
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	**-**
FUND BALANCES				
Nonspendable	-	-	-	**1,395**
Restricted for food services	-	-	-	**-**
Restricted for extracurricular activities	-	-	-	**47,679**
Restricted for grantor restrictions	-	164,001	-	**377,893**
Restricted for education	-	-	-	**-**
Unassigned	-	-	-	**(55,046)**
Total fund balances	-	164,001	-	**371,921**
Total liab., deferred inflows, and fund balances	$ 15,118	$ 164,001	$ -	**$ 516,737**

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	21000 Food Service	21100 Universal Free Lunch	22000 Athletics	23000 Non- Instructional Support
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	99,606	-	-
Intergovernmental - Federal grants	186,897	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	26,724	-	59,302	148,752
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	3,891
Total revenues	213,621	99,606	59,302	152,643
EXPENDITURES				
Current				
Instruction	-	-	38,902	145,899
Support services				
Students	-	-	-	-
Instruction	-	-	3,262	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	215
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	293,631	118,275	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	293,631	118,275	42,164	146,114
Excess (deficiency) of revenues over (under) expenditures	(80,010)	(18,669)	17,138	6,529
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(80,010)	(18,669)	17,138	6,529
Fund balances, beginning of year	69,259	18,669	30,541	174,593
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	69,259	18,669	30,541	174,593
Fund balances, end of year	$ (10,751)	$ -	$ 47,679	$ 181,122

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	24101	24109	24118	24132
	Title I IASA	IDEA-B Preschool	Fresh Fruits and Vegetables	IDEA-B Results Plan
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	115,385	12,454	1,618	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	115,385	12,454	1,618	-
EXPENDITURES				
Current				
Instruction	37,326	12,454	-	-
Support services				
Students	-	-	-	-
Instruction	54,349	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	1,618	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	91,675	12,454	1,618	-
Excess (deficiency) of revenues over (under) expenditures	23,710	-	-	-
Other Financing Sources (Uses)				
Transfers out	(11,483)	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	(11,483)	-	-	-
Net changes in fund balances	12,227	-	-	-
Fund balances, beginning of year	-	-	-	-
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-
Fund balances, end of year	$ 12,227	$ -	$ -	$ -

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	24146 Charter Schools	24154 Title II Teacher Quality	24174 Carl D Perkins Secondary	24189 Student Support & Academic Enrichment
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	-	16,296	13,933	7,095
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	-	16,296	13,933	7,095
EXPENDITURES				
Current				
Instruction	-	10,699	13,933	7,095
Support services				
Students	-	-	-	-
Instruction	-	1,959	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	1,819	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	14,477	13,933	7,095
Excess (deficiency) of revenues over (under) expenditures	-	1,819	-	-
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	1,819	-	-
Fund balances, beginning of year	-	-	-	-
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-
Fund balances, end of year	$ -	$ 1,819	$ -	$ -

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	24196 Stronger Connections Grant	24301 CARES Act - Education Stabilization	24305 Governor's Emergency Educ Relief	24308 CRRSA - ESSER II
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	24312 CRRSA Retention Stipend	24330 ARP - ESSER III	24346 IDEA-B ARP Act	24349 IDEA ARP Preschool
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	-	19,434	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	-	19,434	-	-
EXPENDITURES				
Current				
Instruction	-	8,514	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	10,920	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	19,434	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	-
Fund balances, end of year	$ -	$ -	$ -	$ -

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	25153	25233	26107	26156
	Title XIX Medicaid	Rural Education Achievement	Ed Fellows	Turner Foundation
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	-	50,974	-
Intergovernmental - Federal grants	24,432	32,545	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	24,432	32,545	50,974	-
EXPENDITURES				
Current				
Instruction	-	24,406	80,245	959
Support services				
Students	35,013	11,378	-	-
Instruction	-	1,650	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	35,013	37,434	80,245	959
Excess (deficiency) of revenues over (under) expenditures	(10,581)	(4,889)	(29,271)	(959)
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(10,581)	(4,889)	(29,271)	(959)
Fund balances, beginning of year	-	35	411	16,179
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	35	411	16,179
Fund balances, end of year	$ (10,581)	$ (4,854)	$ (28,860)	$ 15,220

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	26179 A Plus for Energy	27107 2012 GO Bonds-Student Library Fund	27109 Instructional Materials Special Approp	27127 Community Schools Implementation
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	2,411	-	-
Intergovernmental - Federal grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	-	2,411	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	2,411	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	2,411	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances, beginning of year	871	74	650	-
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	871	74	650	-
Fund balances, end of year	$ 871	$ 74	$ 650	$ -

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	27130 Feminine Hygiene	27155 Breakfast for Elementary Students	27178 School Buses	27201 School Lunch Co-Pay
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	-	-	-	-
Intergovernmental - Federal grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	1,909
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	-	-	1,909
Fund balances, end of year	$ -	$ -	$ -	$ 1,909

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	27407 Family Income Index	27408 K-12 Plus/ELTP Planning Grant	27414 Special Needs Classroom Equipment	27502 Next Gen CTE
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental - State grants	17,481	-	-	79,200
Intergovernmental - Federal grants	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and Interest income	-	-	-	-
Total revenues	17,481	-	-	79,200
EXPENDITURES				
Current				
Instruction	17,481	(694)	-	79,200
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Food services operations	-	-	-	-
Community services	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Other	-	-	-	-
Total expenditures	17,481	(694)	-	79,200
Excess (deficiency) of revenues over (under) expenditures	-	694	-	-
Other Financing Sources (Uses)				
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	-	694	-	-
Fund balances, beginning of year	-	701	-	-
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	701	-	-
Fund balances, end of year	$ -	$ 1,395	$ -	$ -

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	27528 Community Schools / Family Engagement	29102 CS/Lange Foundation	29130 School Based Health Center	Total
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	**$ -**
Oil and gas	-	-	-	**-**
Intergovernmental - State grants	33,438	-	-	**283,110**
Intergovernmental - Federal grants	-	-	-	**430,089**
Contributions - private grants	-	-	-	**-**
Charges for services	-	1,520	-	**236,298**
Miscellaneous	-	-	-	**-**
Investment and Interest income	-	-	-	**3,891**
Total revenues	33,438	1,520	-	**953,388**
EXPENDITURES				
Current				
Instruction	4,238	4,455	-	**485,112**
Support services				
Students	-	-	10,000	**56,391**
Instruction	29,200	-	-	**92,831**
General administration	-	(5,344)	-	**(5,344)**
School administration	-	-	-	**-**
Central services	-	-	-	**12,739**
Operation & maintenance of plant	-	12,477	-	**12,692**
Student transportation	-	-	-	**-**
Other support services	-	-	-	**-**
Food services operations	-	-	-	**413,524**
Community services	-	-	-	**-**
Capital outlay	-	-	-	**-**
Debt service				**-**
Principal retirement	-	-	-	**-**
Bond interest paid	-	-	-	**-**
Other	-	-	-	**-**
Total expenditures	33,438	11,588	10,000	**1,067,945**
Excess (deficiency) of revenues over (under) expenditures	-	(10,068)	(10,000)	**(114,557)**
Other Financing Sources (Uses)				
Transfers out	-	-	-	**(11,483)**
Transfers in	-	-	-	**-**
Total other financing sources (uses)	-	-	-	**(11,483)**
Net changes in fund balances	-	(10,068)	(10,000)	**(126,040)**
Fund balances, beginning of year	-	174,069	10,000	**497,961**
Restatement	-	-	-	**-**
Fund balances, beginning of year, as restated	-	174,069	10,000	**497,961**
Fund balances, end of year	$ -	$ 164,001	$ -	**$ 371,921**

See Accompanying Notes.

COMBINING BALANCE SHEET – NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2025

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	Total
ASSETS				
Current Assets				
Restricted cash	$ 155,039	$ 70	$ 46,960	**$ 202,069**
Accounts receivable				
Taxes	-	26	-	**26**
Intergovernmental	-	-	-	**-**
Other	-	-	-	**-**
Prepaid expenditures	-	-	-	**-**
Food Inventory	-	-	-	**-**
Due from other funds	-	-	-	**-**
Total assets	$ 155,039	$ 96	$ 46,960	**$ 202,095**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	**$ -**
Accrued payroll liabilities	-	-	-	**-**
Due to other funds	-	-	-	**-**
Total liabilities	-	-	-	**-**
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	**-**
Total deferred inflows of resources	-	-	-	**-**
FUND BALANCES				
Nonspendable	-	-	-	**-**
Restricted for			-	
Capital projects	155,039	96	46,960	**202,095**
Unassigned	-	-	-	**-**
Total fund balances	155,039	96	46,960	**202,095**
Total liabilities, deferred inflows, and fund balances	$ 155,039	$ 96	$ 46,960	**$ 202,095**

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR CAPITAL PROJECT FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31703 SB-9 State Match Cash	**Total**
REVENUES				
Taxes				
Property taxes	$ -	$ 20	$ -	**$ 20**
Oil and gas	-	-	-	**-**
Intergovernmental - State grants	132,380	-	46,960	**179,340**
Intergovernmental - Federal grants	-	-	-	**-**
Charges for services	-	-	-	**-**
Miscellaneous	-	-	-	**-**
Investment and Interest income	-	-	-	**-**
Total revenues	132,380	20	46,960	**179,360**
EXPENDITURES				
Current				
Support services				
General administration	-	-	-	**-**
Central services	-	-	-	**-**
Capital outlay	-	-	22,205	**22,205**
Debt service				
Principal	-	-	-	**-**
Bond interest paid	-	-	-	**-**
Total expenditures	-	-	22,205	**22,205**
Excess (deficiency) of revenues over (under) expenditures	132,380	20	24,755	**157,155**
Other Financing Sources				
Bond proceeds	-	-	-	**-**
Total other financing sources	-	-	-	**-**
Net changes in fund balances	132,380	20	24,755	**157,155**
Fund balances, beginning of year	22,659	76	22,205	**44,940**
Fund balances, end of year	$ 155,039	$ 96	$ 46,960	**$ 202,095**

See Accompanying Notes.

COMBINING BALANCE SHEET – NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2025

	43000 Ed Tech Debt Service	Total
ASSETS		
Current Assets		
Restricted cash and cash equivalents	$ 355,133	**$ 355,133**
Accounts receivable		
Taxes	9,133	**9,133**
Intergovernmental	-	**-**
Total assets	$ 364,266	**$ 364,266**
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES		
Current Liabilities		
Accounts payable	$ -	**$ -**
Accrued payroll liabilities	-	**-**
Due to other funds	-	**-**
Due to other government	-	**-**
Unearned revenues	-	**-**
Total Liabilities	-	**-**
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	-	**-**
Total deferred inflows of resources	-	**-**
FUND BALANCES		
Nonspendable	-	**-**
Restricted for:		**-**
Debt service	364,266	**364,266**
Unassigned	-	**-**
Total fund balances	364,266	**364,266**
Total liabilities, deferred inflows and fund balances	$ 364,266	**$ 364,266**

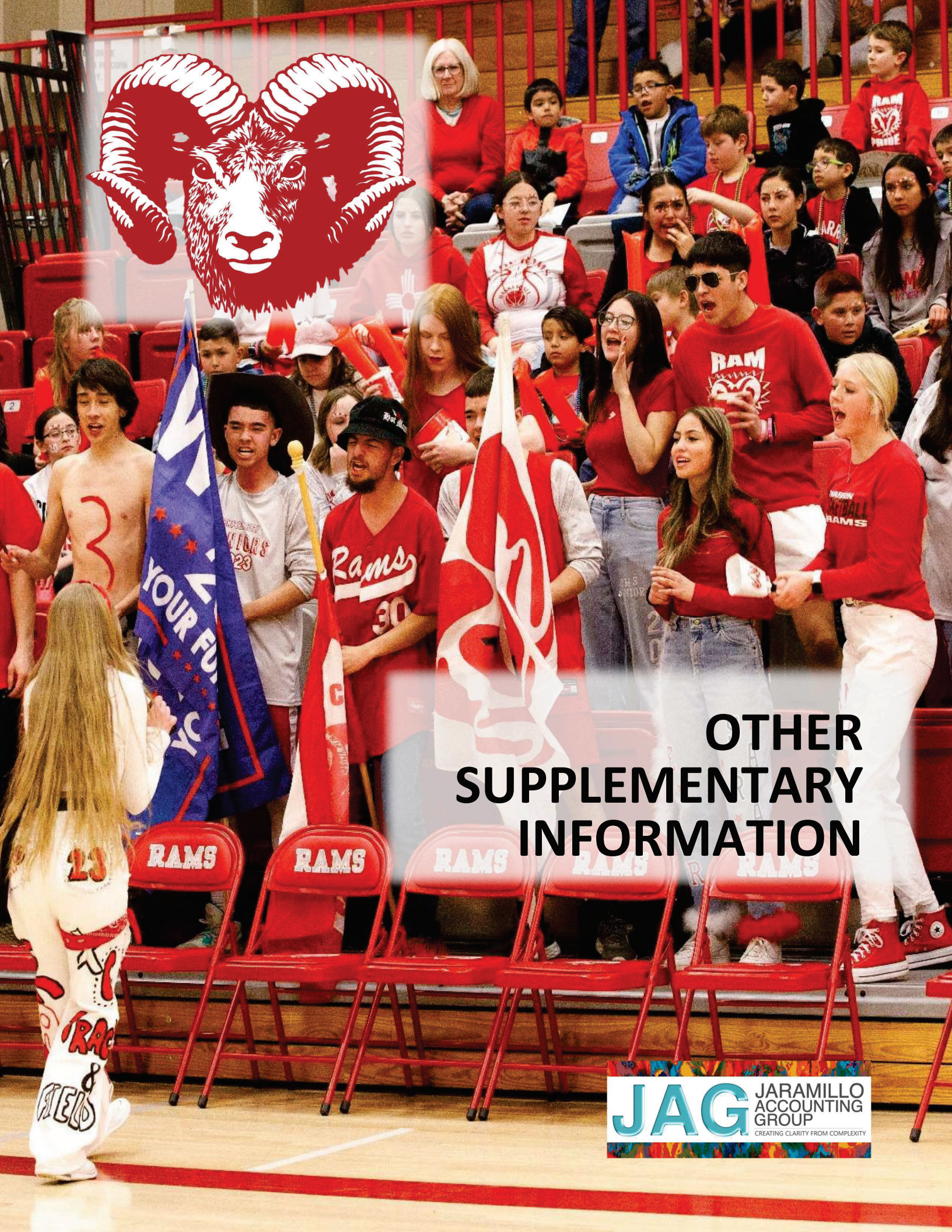
See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR DEBT SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	43000 Ed Tech Debt Service	Total
REVENUES		
Taxes		
Property taxes	$ 270,009	**$ 270,009**
Oil and gas	8,416	**8,416**
Intergovernmental - State grants	-	**-**
Intergovernmental - Federal grants	-	**-**
Contributions - private grants	-	**-**
Charges for services	-	**-**
Investment and Interest income	6,267	**6,267**
Total revenues	284,692	**284,692**
EXPENDITURES		
Current		
Instruction	-	**-**
Support services		
General administration	2,663	**2,663**
Capital outlay	-	**-**
Debt service		
Principal	310,000	**310,000**
Bond interest paid	1,612	**1,612**
Total expenditures	314,275	**314,275**
Excess (deficiency) of revenues over (under) expenditures	(29,583)	**(29,583)**
Net changes in fund balances	(29,583)	**(29,583)**
Fund balances, beginning of year	393,849	**393,849**
Fund balances, end of year	$ 364,266	**$ 364,266**

See Accompanying Notes.



OTHER SUPPLEMENTARY INFORMATION

JAG JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

SCHEDULE OF CASH RECONCILIATION

FOR THE YEAR ENDED JUNE 30, 2025

	Operational Fund				
	11000	13000	14000	15200	21000
	Operational	Transportation	Instructional Materials	Forest Reserve, Ad Valorem, & Oil/Gas Tax	Food Service
Cash, June 30, 2024	$ 396,895	$ -	$ -	$ 39,111	$ 69,260
Add:					
2024-25 revenues	6,203,388	462,737	-	202,364	213,621
Receipt of prior year loans	320,767	-	-	-	-
Current year loans from other funds	-	-	-	-	10,751
Total cash available	6,921,050	462,737	-	241,475	293,632
Less:					
2024-25 expenditures	(6,028,953)	(460,275)	-	(224,058)	(293,632)
Repayment of prior year loans	-	-	-	-	-
Current year loans to other funds	(312,287)	-	-	-	-
Transfers to/from other funds	-	-	-	-	-
Changes in accruals	(7,619)	-	-	-	-
Cash (Overdraft), June 30, 2025	$ 572,191	$ 2,462	$ -	$ 17,417	$ -

SCHEDULE OF CASH RECONCILIATION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	21100 Universal Free Meals	22000 Athletics	23000 Non-Instructional Support	24000 Federal Flowthrough Funds	25000 Federal Direct Grants
Cash, June 30, 2024	$ 7,112	$ 30,541	$ 175,243	$ -	$ -
Add:					
2024-25 revenues	111,162	59,303	157,734	437,202	65,505
Receipt of prior year loans	-	-	-	-	-
Current year loans from other funds	-	-	-	56,467	15,434
Total cash available	118,274	89,844	332,977	493,669	80,939
Less:					
2024-25 expenditures	(118,274)	(42,165)	(146,763)	(282,850)	(72,446)
Repayment of prior year loans	-	-	-	(212,472)	(8,493)
Current year loans to other funds	-	-	-	-	-
Transfers to/from other funds	-	-	-	-	-
Held checks and changes in accrued payroll	-	-	(5,092)	1,653	-
Cash (Overdraft), June 30, 2025	$ -	$ 47,679	$ 181,122	$ -	$ -

SCHEDULE OF CASH RECONCILIATION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	26000 Local Grants	27000 State Flowthrough Funds	28000 State Direct Funds	29000 Local/State	31100 GO Bond Building
Cash, June 30, 2024	$ 17,048	$ 2,563	$ -	$ 185,165	$ 1,265,150
Add:					
2024-25 revenues	102,679	401,700	-	1,520	55,216
Receipt of prior year loans	-	-	-	-	-
Current year loans from other funds	28,860	200,774	-	-	-
Total cash available	148,587	605,037	-	186,685	1,320,366
Less:					
2024-25 expenditures	(81,203)	(551,785)	-	(22,684)	(1,153,232)
Repayment of prior year loans	(50,446)	(49,356)	-	-	-
Current year loans to other funds	-	-	-	-	-
Transfers to/from other funds	-	-	-	-	-
Held checks and changes in accrued payroll	(847)	(1,337)	-	-	-
Cash (Overdraft), June 30, 2025	$ 16,091	$ 2,559	$ -	$ 164,001	$ 167,134

SCHEDULE OF CASH RECONCILIATION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	31200 Public School Capital Outlay	31600 Capital Improvements HB-33	31701 Capital Improvements SB-9 (Local)	31703 SB-9 State Match Cash	31900 Ed Technology Equipment Act
Cash, June 30, 2024	$ 160,272	$ 67	$ 1,019,735	$ 29,820	$ 555,979
Add:					
2024-25 revenues	-	3	999,429	46,960	571,974
Receipt of prior year loans	-	-	-	-	-
Current year loans from other funds	-	-	-	-	-
Total cash available	160,272	70	2,019,164	76,780	1,127,953
Less:					
2024-25 expenditures	(5,233)	-	(924,436)	(29,820)	(582,901)
Repayment of prior year loans	-	-	-	-	-
Current year loans to other funds	-	-	-	-	-
Transfers to/from other funds	-	-	-	-	-
Held checks and changes in accrued payroll	-	-	-	-	-
Cash (Overdraft), June 30, 2025	$ 155,039	$ 70	$ 1,094,728	$ 46,960	$ 545,052

SCHEDULE OF CASH RECONCILIATION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	41000 GO Debt Service	43000 ETN Debt Service	**Total**
Cash, June 30, 2024	$ 1,037,173	$ 389,510	**$ 5,380,644**
Add:			
2024-25 revenues	1,040,446	279,899	**11,412,842**
Receipt of prior year loans	-	-	**320,767**
Current year loans from other funds	-	-	**312,286**
Total cash available	2,077,619	669,409	**17,426,539**
Less:			
2024-25 expenditures	(929,762)	(314,276)	**(12,264,748)**
Repayment of prior year loans	-	-	**(320,767)**
Current year loans to other funds	-	-	**(312,287)**
Transfers to/from other funds	-	-	**-**
			-
Held checks and changes in accrued payroll	-	-	**(13,242)**
Cash (Overdraft), June 30, 2025	$ 1,147,857	$ 355,133	**$ 4,515,495**

Reconciliation to Net Position	
Cash	**$ 4,515,495**
Cash overdraft	**-**
Total	**$ 4,515,495**

SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

Bank and Account Name	Account Type	Account Classification	Total
INBank			
Operational *	Checking - Interest	Cash and Restricted Cash	$ 2,879,594
Activities	Checking - Interest	Restricted Cash	207,316
Zane Scholarship	Certificate of Deposit	Fiduciary	10,450
Subtotal			3,097,360
Dragonfly Max			
Sports Officials	Escrow	Cash	2,797
New Mexico Mortgage Finance Authority			
Bond Building	Escrow	Restricted Cash	1,267,137
Education Technology	Escrow	Restricted Cash	797,400
Subtotal			2,064,537
Manhattan Life			
Masonic Scholarship	Annuity	Investments - Annuities	10,604
Cardwell Scholarship	Annuity	Investments - Annuities	29,383
Cardwell Scholarship	Annuity	Investments - Annuities	8,039
Cardwell Scholarship	Annuity	Investments - Annuities	42,641
Cardwell Scholarship	Annuity	Investments - Annuities	12,792
Subtotal			103,459
Total deposits			$ 5,268,153
	Cash and investments		
	Bank balance		$ 5,268,153
	Less: Fiduciary funds		(136,102)
	Less: Net reconciling items		(616,556)
			4,515,495
	Adjustments for cash		
	Less: Restricted cash		(3,923,425)
	Reported cash		$ 592,070

* The Operational Account includes General Funds, Special Revenue Funds, and certain Debt Service and Capital Project Funds.

SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2025

	INBank	New Mexico Finance Authority	Dragonfly Athletics, LLC
Cash on deposit at June 30, 2024			
Checking and savings	$ 3,097,360	$ 2,064,537	$ 2,797
Less: FDIC coverage	(250,000)		
Uninsured funds	$ 2,847,360		
Amount requiring pledged collateral			
Pledged collateral	$ 4,239,025		
50% collateral requirement	1,423,680		
Excess of pledged collateral	$ 2,815,345		

Collateral	Maturity	CUSIP #	Market Value
INBank			
CYPRESS-FAIRBANKS 2.25%	02/15/41	232769HL6	$ 240,002
FHR 4800 LC 4.00%	01/15/45	3137FSSM2	805
FHMS K735 A2 2.86%	05/25/26	3137FMU67	1,887
FHR 5337 D 1.50%	11/25/50	3137HALR5	1,408,420
FNMA POOL #BL9480 1.72%	07/01/32	3140J2RA6	165,260
FNMA POOL #FM8876 2.50%	09/01/51	3140XC2J6	707,174
FNMA POOL #MA4359 1.50%	06/01/36	31418DZZ8	556,015
SLMA 2006-10 A6 5.76%	03/25/44	78443BAG1	1,159,462
Total			$ 4,239,025

The above securities are held at Bankers Bank of the West, Denver, Colorado 80202.

For the cash with the New Mexico Finance Authority, detail of the pledged collateral to the District is unavailable because the bank commingles pledged collateral for all state funds it holds. However, the State Treasurer's Office Collateral Bureau monitors the pledged collateral for all state funds.



COMPONENT UNIT

Moreno Valley Preparatory

(Formerly Moreno Valley High School)

JAG JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

Basic Financial Statements

STATEMENT OF NET POSITION

JUNE 30, 2025

	Governmental Activities
ASSETS	
Restricted cash	$ 273,493
Receivables	
Taxes	-
Due from other governments	75,430
Non-current assets	
Non-depreciable capital assets	151,920
Depreciable capital assets, net	111,220
Total assets	612,063
DEFERRED OUTFLOWS OF RESOURCES	
Pensions	385,203
OPEB (other post-employment benefits)	129,772
Total deferred outflows of resources	514,975
LIABILITIES	
Unrestricted cash (overdraft)	68,752
Accounts payable	-
Payroll liabilities	663
Current portion of compensated absences	17,277
Non-current liabilities	
Net pension liability	1,306,775
Net OPEB liability	176,909
Total liabilities	1,570,376
DEFERRED INFLOWS OF RESOURCES	
Pensions	402,063
OPEB (other post-employment benefits)	239,629
Total deferred inflows of resources	641,692
NET POSITION	
Net investment in capital assets	263,140
Restricted for	
General funds	6,043
Special revenue funds	98,818
Capital projects	114,195
Unrestricted (deficit)	(1,567,226)
Total net position (deficit)	$ (1,085,030)

See Accompanying Notes.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Service	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
PRIMARY GOVERNMENT					
Governmental activities					
Instruction	$ 389,296	$ 276	$ 118,106	$ -	$ (270,914)
Support services					
Students	2,581	43,511	-	-	40,930
Instruction	107,379	-	75,314	-	(32,065)
General administration	226,496	-	-	11	(226,485)
School administration	-	-	-	-	-
Other support services	-	-	-	-	-
Central services	105,834	-	-	-	(105,834)
Operation & maintenance of plant	478,111	-	885	48,404	(428,822)
Total governmental activities	$ 1,309,697	$ 43,787	$ 194,305	$ 48,415	(1,023,190)
General revenues					
Taxes					
Property taxes					
General purposes					-
Capital projects					126,355
State Equalization					1,021,141
Grants and contributions not restricted					-
Unrestricted investment earnings					6,042
Miscellaneous income					33,487
Total general revenues					1,187,025
Change in net position					163,835
Net position (deficit) - beginning of the year					(1,218,911)
Restatement					(29,954)
Net position (deficit) - beginning of the year, as restated					(1,248,865)
Net position (deficit) - end of year					$ (1,085,030)

See Accompanying Notes.

BALANCE SHEET –GOVERNMENTAL FUNDS

JUNE 30, 2025

	Major Funds				
		23000	31701	31900	
	General Fund	Instructional Support	Improvements SB-9 (Local)	Ed Tech Equipment Act	MVHS Foundation
ASSETS					
Cash	$ -	$ -	$ -	$ -	$ -
Restricted cash	6,043	71,030	93,597	-	51,409
Receivables					
Taxes	-	-	-	-	-
Due from other governments	-	-	-	75,430	-
Due from other funds	99,004	-	-	-	-
Total assets	$ 105,047	$ 71,030	$ 93,597	$ 75,430	$ 51,409
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
LIABILIITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Cash overdraft	68,752	-	-	-	-
Payroll liabilities - held payments	663	-	-	-	-
Due to other funds	-	-	-	92,538	-
Total liabilities	69,415	-	-	92,538	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Restricted for					
Instructional materials	6,043	-	-	-	-
Grantor restrictions	-	71,030		-	-
Capital projects	-	-	93,597	-	-
Committed to					
Subsequent year's expenditures	-	-	-	-	-
Unassigned (deficit)	29,589	-	-	(17,108)	51,409
Total fund balances	35,632	71,030	93,597	(17,108)	51,409
Total liabilities, deferred inflows, and fund balances	$ 105,047	$ 71,030	$ 93,597	$ 75,430	$ 51,409

See Accompanying Notes.

	24106 Entitlement IDEA-B	24146 Charter Schools	24154 Teach/ Prin Train and Recruit	24330 ARP - ESSER III
ASSETS				
Cash	$ -	$ -	$ -	$ -
Restricted cash	1	-	-	13,915
Receivables				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ 1	$ -	$ -	$ 13,915
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILIITIES				
Accounts payable	$ -	$ -	$ -	$ -
Cash overdraft	-	-	-	-
Payroll liabilities - held payments	-	-	-	-
Due to other funds	3,028	-	3,438	-
Total liabilities	3,028	-	3,438	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted for				
Instructional materials	-	-	-	-
Grantor restrictions	(3,027)	-	-	13,915
Capital projects	-	-	-	-
Committed to				
Subsequent year's expenditures	-	-	-	-
Unassigned (deficit)	-	-	(3,438)	-
Total fund balances	(3,027)	-	(3,438)	13,915
Total liabilities, deferred inflows, and fund balances	$ 1	$ -	$ -	$ 13,915

See Accompanying Notes.

JUNE 30, 2025

	25271 Extending Equity Digital Workforce	26107 REC/District Fiscal Agent	27107 GO Bond Student Library	27109 Instructional Materials
ASSETS				
Cash	$ -	$ -	$ -	$ -
Restricted cash	6,239	-	174	4
Receivables				
Taxes	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Total assets	$ 6,239	$ -	$ 174	$ 4
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
LIABILIITIES				
Accounts payable	$ -	$ -	$ -	$ -
Cash overdraft	-	-	-	-
Payroll liabilities - held payments	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
FUND BALANCES				
Restricted for				
Instructional materials	-	-	-	-
Grantor restrictions	6,239	-	174	4
Capital projects	-	-	-	-
Committed to				
Subsequent year's expenditures	-	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances	6,239	-	174	4
Total liabilities, deferred inflows, and fund balances	$ 6,239	$ -	$ 174	$ 4

See Accompanying Notes.

BALANCE SHEET – GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2025

	28211 NM Schools COVID Testing	29102 Private Direct Grants	31200 Public School Capital Outlay	31703 State Match Cash SB-9	**Total Governmental Funds**
ASSETS					
Cash	$ -	$ -	$ -	$ -	**$ -**
Restricted cash	1	10,482	-	20,598	**273,493**
Receivables					**-**
Taxes	-	-	-	-	**-**
Due from other governments	-	-	-	-	**75,430**
Due from other funds	-	-	-	-	**99,004**
Total assets	$ 1	$ 10,482	$ -	$ 20,598	**$ 447,927**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
LIABILIITIES					
Accounts payable	$ -	$ -	$ -	$ -	**$ -**
Cash overdraft	-	-	-	-	**68,752**
Payroll liabilities - held payments	-	-	-	-	**663**
Due to other funds	-	-	-	-	**99,004**
Total liabilities	-	-	-	-	**168,419**
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	**-**
Total deferred inflows of resources	-	-	-	-	**-**
FUND BALANCES					
Restricted for					
Instructional materials	-	-	-	-	**6,043**
Grantor restrictions	1	10,482	-	-	**98,818**
Capital projects	-	-	-	20,598	**114,195**
Committed to					
Subsequent year's expenditures	-	-	-	-	**-**
Unassigned (deficit)	-	-	-	-	**60,452**
Total fund balances	1	10,482	-	20,598	**279,508**
Total liabilities, deferred inflows, and fund balances	$ 1	$ 10,482	$ -	$ 20,598	**$ 447,927**

See Accompanying Notes.

RECONCILIATION OF THE BALANCE SHEET – GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Funds
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	$ 279,508
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	263,140
Defined benefit pension and OPEB plan deferred outflows are not financial resources and, therefore, are not reported in the funds.	514,975
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities.	-
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated absences	(17,277)
Net pension liability	(1,306,775)
Net OPEB liability	(176,909)
Defined benefit pension and OPEB plans deferred inflows are not due and payable in the current period and, therefore, are not reported in the funds.	(641,692)
Net Position (deficit) - Total Governmental Activities	$ (1,085,030)

See Accompanying Notes.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Major Funds				
		23000	31701	31900	
	General Fund	Instructional Support	Improvements SB-9 (Local)	Ed Tech Equipment Act	MVHS Foundation
REVENUES					
Taxes					
Property taxes	$ -	$ -	$ 126,355	$ -	$ -
Oil and gas	-	-	-	-	-
Intergovernmental revenue					
State grants	1,021,142	-	-	-	-
Federal grants	-	-	-	-	-
Transportation distribution	-	-	-	-	-
Contributions - private grants	1,198	-	-	-	-
Charges for services	276	43,511	-	-	-
Miscellaneous	2,126	-	-	106,791	-
Investment and interest income	6,042	-	-	-	-
Total revenues	1,030,784	43,511	126,355	106,791	-
EXPENDITURES					
Current					
Instruction	662,067	59,380	1	-	-
Support services					
Students	2,581	-	-	-	-
Instruction	32,065	-	-	-	-
General administration	198,064	-	10	-	28,422
School administration	-	-	-	-	-
Central services	105,834	-	-	-	-
Operation & maintenance of plant	73,035	-	-	-	-
Capital outlay	-	-	279,191	84,219	-
Total expenditures	1,073,646	59,380	279,202	84,219	28,422
Excess (deficiency) of revenues over (under) expenditures	(42,862)	(15,869)	(152,847)	22,572	(28,422)
Other financing sources (uses)					
Transfers in/out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net changes in fund balances	(42,862)	(15,869)	(152,847)	22,572	(28,422)
Fund balances, beginning of year	78,494	86,899	246,444	(39,680)	79,831
Restatement	-	-	-	-	-
Fund balances, beginning of year, as restated	78,494	86,899	246,444	(39,680)	79,831
Fund balances, end of year	$ 35,632	$ 71,030	$ 93,597	$ (17,108)	$ 51,409

See Accompanying Notes.

FOR THE YEAR ENDED JUNE 30, 2025

	24106 Entitlement IDEA-B	24146 Charter Schools	24154 Teach/ Prin Train and Recruit	24330 ARP - ESSER III
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental revenue				
State grants	-	-	-	-
Federal grants	8,001	-	-	541
Transportation distribution	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	8,001	-	-	541
EXPENDITURES				
Current				
Instruction	13,815	-	1,819	1,650
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	13,815	-	1,819	1,650
Excess (deficiency) of revenues over (under) expenditures	(5,814)	-	(1,819)	(1,109)
Other financing sources (uses)				
Transfers in/out	-		-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(5,814)	-	(1,819)	(1,109)
Fund balances, beginning of year	2,787	-	(1,619)	15,024
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	2,787	-	(1,619)	15,024
Fund balances, end of year	$ (3,027)	$ -	$ (3,438)	$ 13,915

See Accompanying Notes.

FOR THE YEAR ENDED JUNE 30, 2025

	25271 Extending Equity Digital Workforce	26107 REC/District Fiscal Agent	27107 GO Bond Student Library	27109 Instructional Materials
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Oil and gas	-	-	-	-
Intergovernmental revenue				
State grants	45,744	43,148	-	-
Federal grants	-	-	-	-
Transportation distribution	-	-	-	-
Contributions - private grants	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Investment and interest income	-	-	-	-
Total revenues	45,744	43,148	-	-
EXPENDITURES				
Current				
Instruction	-	42,263	-	-
Support services				
Students	-	-	-	-
Instruction	39,505	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Capital outlay	-	885	-	-
Total expenditures	39,505	43,148	-	-
Excess (deficiency) of revenues over (under) expenditures	6,239	-	-	-
Other financing sources (uses)				
Transfers in/out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	6,239	-	-	-
Fund balances, beginning of year	-	-	174	4
Restatement	-	-	-	-
Fund balances, beginning of year, as restated	-	-	174	4
Fund balances, end of year	$ 6,239	$ -	$ 174	$ 4

See Accompanying Notes.

FOR THE YEAR ENDED JUNE 30, 2025

	28211 NM Schools COVID Testing	29102 Private Direct Grants	31200 Public School Capital Outlay	31703 State Match Cash SB-9	**Total Governmental Funds**
REVENUES					
Taxes					
Property taxes	$ -	$ -	$ -	$ -	**$ 126,355**
Oil and gas	-	-	-	-	**-**
Intergovernmental revenue					
State grants	-	-	40,780	7,635	**1,158,449**
Federal grants	-	-	-	-	**8,542**
Transportation distribution	-	-	-	-	**-**
Contributions - private grants	-	21,440	-	-	**22,638**
Charges for services	-	-	-	-	**43,787**
Miscellaneous	-	-	-	-	**108,917**
Investment and interest income	-	-	-	-	**6,042**
Total revenues	-	21,440	40,780	7,635	**1,474,730**
EXPENDITURES					
Current					
Instruction	-	35,174	-	-	**816,169**
Support services					
Students	-	-	-	-	**2,581**
Instruction	-	35,809	-	-	**107,379**
General administration	-	-	-	-	**226,496**
School administration	-	-	-	-	**-**
Central services	-	-	-	-	**105,834**
Operation & maintenance of plant	-	-	-	-	**73,035**
Capital outlay	-	-	40,781	-	**405,076**
Total expenditures	-	70,983	40,781	-	**1,736,570**
Excess (deficiency) of revenues over (under) expenditures	-	(49,543)	(1)	7,635	**(261,840)**
Other financing sources (uses)					
Transfers in/out	-	-	-	-	**-**
Total other financing sources (uses)	-	-	-	-	**-**
Net changes in fund balances	-	(49,543)	(1)	7,635	**(261,840)**
Fund balances, beginning of year	1	60,025	1	12,963	**541,348**
Restatement	-	-	-	-	**-**
Fund balances, beginning of year, as restated	1	60,025	1	12,963	**541,348**
Fund balances, end of year	$ 1	$ 10,482	$ -	$ 20,598	**$ 279,508**

See Accompanying Notes.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2025

	Governmental Funds
Amounts reported for governmental activities in the Statement of Activities are different because:	
Net changes in fund balances - total governmental funds	$ (261,840)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	(13,463)
Capital expenditures	120,542
Governmental funds report the Charter's pension and OPEB contributions as expenditures. However, in the Statement of Activities, the cost of pension and OPEB benefits earned net of employee contributions is reported as pension and OPEB expense:	
Charter pension contributions subsequent to the measurement date	(124,363)
Charter OPEB contributions subsequent to the measurement date	(12,728)
Net pension income (expense)	395,765
Net OPEB income (expense)	47,245
Compensated absences liability decrease	12,677
Changes in Net Position - Total Governmental Activities	$ 163,835

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – GENERAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Intergovernmental - State grants	$ 1,006,024	$ 1,021,141	$ 1,021,142	$ (1)
Contributions - Private grants	-	-	-	-
Charges for services	-	-	276	(276)
Investment and income	9,860	9,860	6,042	3,818
Miscellaneous	-	-	2,126	(2,126)
Total revenues	1,015,884	1,031,001	1,029,586	1,415
EXPENDITURES				
Current				
Instruction	645,084	682,052	662,067	19,985
Support services				
Students	-	4,340	2,581	1,759
Instruction	47,577	32,645	32,065	580
General administration	198,999	205,429	198,064	7,365
Central Services	100,723	107,123	105,834	1,289
Operation & maintenance of plant	68,500	77,905	73,035	4,870
Capital outlay	-	-	-	-
Total expenditures	1,060,883	1,109,494	1,073,646	35,848
Excess (deficiency) of revenues over (under) expenditures	(44,999)	(78,493)	(44,060)	(34,433)
Other financing sources (uses)				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(44,999)	(78,493)	$ (44,060)	$ (34,433)
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ (44,999)	$ (78,493)		
Reconciliation to GAAP Basis				
Net change in fund balance (budget basis)			$ (44,060)	
Modified accrual adjustments to revenues			1,198	
Modified accrual adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			(42,862)	
Fund balance at beginning of the year			78,494	
Restatement			-	
Fund balance at the end of the year			$ 35,632	

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – NON-INSTRUCTIONAL SUPPORT FUND (23000)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Intergovernmental - State grants	$ -	$ -	$ -	$ -
Contributions - Private grants	-	-	-	-
Charges for services	30,000	30,000	43,511	(13,511)
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	30,000	30,000	43,511	(13,511)
EXPENDITURES				
Current				
Instruction	108,211	116,899	59,380	57,519
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
Central Services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	108,211	116,899	59,380	57,519
Excess (deficiency) of revenues over (under) expenditures	(78,211)	(86,899)	(15,869)	(71,030)
Other financing sources				
Transfers out	-	-	-	-
Total other financing sources	-	-	-	-
Net changes in fund balances	(78,211)	(86,899)	$ (15,869)	$ (71,030)
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ (78,211)	$ (86,899)		
Reconciliation to GAAP Basis				
Net change in fund balance (budget basis)			$ (15,869)	
Modified accrual adjustments to revenues			-	
Modified accrual adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			(15,869)	
Fund balance at beginning of the year			86,899	
Fund balance at the end of the year			$ 71,030	

See Accompanying Notes.

Notes to the Financial Statements

JUNE 30, 2025

NOTE 1. COMPONENT UNIT

The New Mexico Public Education Commission authorizes the Charter Schools, supervises the Charter Schools, and operates under the District. Financial statement reporting includes the Charter Schools in the District's financial statements as discretely presented component units. Additionally, Charter School foundations are considered to be blended component units of the Charter Schools and have been included as a separate fund of the Charter Schools, but foundations funds do not have a legally adopted budget. The Moreno Valley Preparatory (MVP) (formerly the Moreno Valley High School (MVHS) is a dependent charter school formed under NMSA 22-8A and as such is presented here as a discrete component unit of Cimarron Municipal School District.

The Charter has the following fund types and funds:

GENERAL FUND. The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

GENERAL OPERATING (11000) - The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund is presented as a major fund.

INSTRUCTIONAL MATERIALS (14000) - Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students. This fund is presented as a major fund.

LOCAL REVENUE OPERATIONAL FUND (15200) - Used to account for monies from local revenue sources.

SPECIAL REVENUE FUNDS. Used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

ENTITLEMENT IDEA-B (24106) - To account for a program funded by a Federal grant to assist the District in providing free appropriate public education to all handicapped children. Funding authorized by Individuals with Disabilities Education Act, Part B, Section 611-620, as amended, Public Laws 91-230, 93-380, 94-142, 98-199, 99-457, 100,639, and 101-476, 20 U.S.C. 1411-1420.

CHARTER SCHOOLS (24146) - Federal flow through funding geared towards promoting the setup, continuation, and thriving of charter schools. This fund is presented as a nonmajor fund.

CARES ACT – TEACH/PRIN TRAIN AND RECRUIT (24154) - Funds provided to support teacher and principal training and recruitment initiatives aimed at improving instructional quality and leadership capacity. These funds are restricted for professional development activities, recruitment programs, and related expenditures authorized under applicable federal or state education programs.

ARP - ESSER III (24330) - This is a subaward for funding through the American Rescue Plan Act, Elementary and Secondary School Emergency Relief Fund to help schools to return safely to in-person instruction, maximize in-person instructional time, sustain the safe operation of schools, and address the academic, social, emotional, and mental health impacts of the COVID-19 pandemic on NM students. This fund is presented as a nonmajor fund.

EXTENDING EQUITY DIGITAL WORKFORCE (25271) - Funds provided to support initiatives aimed at expanding equitable access to digital workforce opportunities. These resources are intended to enhance technology skills, provide training programs, and promote workforce readiness in digital fields for underserved populations.

REC/DISTRICT FISCAL AGENT (26107) - State funding flowing through RECs as fiscal agent. This fund is presented as a nonmajor fund.

LIBRARY GO BONDS 2012 (27107) - Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3). This fund is presented as a nonmajor fund.

INSTRUCTIONAL MATERIAL APPROPRIATION (27109) - Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students**.** This fund is presented as a nonmajor fund.

DOH COVID TESTING PROGRAM (28211) - To strengthen school health services infrastructure and may be used to prevent, mitigate, and reduce the consequences of COVID infections. This fund is presented as a nonmajor fund.

PRIVATE DIRECT GRANTS (29102) - To account for local grants awarded to provide additional funding for specific projects. AEL was awarded to provide training for the LLHS Administration. Milken was used for beautification purposes at a school site.

MVHS FOUNDATION – To account for the balances and activity of the Foundation. This fund is presented as a nonmajor fund.

CAPITAL PROJECTS FUNDS. Used to account for financial resources to be used for the acquisition or construction of major capital facilities.

PUBLIC SCHOOL CAPITAL OUTLAY (31200) - To account for funding provided to the District by the State of New Mexico for capital improvement projects approved by the Public School Capital Outlay Council. Funding is authorized by NMAC 6.20.2 through the New Mexico Public Education Department. This fund is presented as a nonmajor fund.

SB-9 STATE MATCH CASH (31703) - To account for funds distributed under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) to any school district that has imposed a tax for capital outlays and maintenance. An amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1 of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary. This fund is presented as a nonmajor fund.

The following are summarized details for the component unit's balances and transactions as of June 30, 2025 and for the year then ended:

Cash and Temporary Investment. At June 30, 2025, the Charter School's bank deposits reconciled to the amounts reported in the financial statements as follows:

	Balance
Financial Institution	
INBank	$ 382,460
Less: Net reconciling items	(177,719)
Total cash and equivalents	$ 204,741

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the District. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate and separate from the $250,000 coverage for public unit demand deposits at the same institution. In the case of accounts located outside the state in which the public unit is located, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to $250,000. Time and savings deposits are not insured separately from demand deposits. All of the District's deposits are held in depository institutions within the state of New Mexico.

New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

	INBank
Cash on deposit at June 30, 2025	
Checking and savings	$ 382,460
Less: FDIC coverage	(301,409)
Uninsured funds	81,051
Amount requiring pledged collateral	
50% collateral requirement	40,526
Pledged collateral	480,417
Excess of pledged collateral	$ 439,892

Of the total cash and cash equivalents balance, $301,409 was covered by federal depository insurance and the remainder was covered by collateral held in joint safekeeping by a third party. The collateral pledged is listed on Schedule of Pledged Collateral in the Other Supplementary Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

Receivables. At June 30, 2025, the School reported $75,430 due from the New Mexico Finance Authority for Educational Technology (ED TECH) funding. No other receivables were outstanding in major or non-major funds.

Inter-Fund Transactions. The inter-fund receivables and payables at June 30, 2025 were:

	Receivables	Payables
Major Funds		
General Fund	$ 99,004	$ -
Entitlement IDEA-B	-	3,028
Ed Tech Equipment Act	-	92,538
Other Governmental Funds		
Teach/ Prin Train and Recruiting	-	3,438
Total	$ 99,004	$ 99,004

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.

There were not any inter-fund transfers during the year ended June 30, 2025.

Capital Assets. Capital asset activity for the year ended June 30, 2025 was as follows:

	Balance 7/1/2024	Additions	Deletions	**Balance 6/30/2025**
Governmental activities				
Non-depreciable capital assets				
Land	$ 151,920	$ -	$ -	$ 151,920
Capital assets being depreciated				
Land improvements	5,229	-	-	5,229
Furniture, fixtures, and equipment	78,113	120,542	-	198,655
Total capital assets being depreciated	83,342	120,542	-	203,884
Less accumulated depreciation for				
Land improvements	(1,088)	(219)	-	(1,307)
Furniture, fixtures, and equipment	(78,113)	(13,244)	-	(91,357)
Total accumulated depreciation	(79,201)	(13,463)	-	(92,664)
Total capital assets, net	$ 156,061	$ 107,079	$ -	$ 263,140

Depreciation has been allocated to the functions by the following amounts:

	Balance
Support Services - General Administration	$ 13,463
Total depreciation expense	$ 13,463

Construction Commitments. The Charter School is not currently involved in any long-term construction projects.

Compensated absences. For the fiscal year ended June 30, 2025, the Charter School implemented GASB Statement No. 101, Compensated Absences, which requires recognition of a liability for unused leave benefits attributable to services already rendered and that are more likely than not to be paid. The liability is measured based on year-end pay rates and includes applicable salary-related benefits.

	June 30, 2024, as previously reported	Restatement	June 30, 2024, as restated	Additions	Retirements	Balance June 30, 2025	Due Within One Year
Compensated absences (See Note 1)	$ -	$ 29,954	$ 29,954	$ -	$ (12,677)	**$ 17,277**	$ 17,277
Total	$ -	$ 29,954	$ 29,954	$ -	$ (12,677)	**$ 17,277**	$ 17,277

Deficit Fund Balances. The following funds have deficit cash balances as these funds expect to be reimbursed in the future:

24106: IDEA-B, ($3,027)
24154: Teacher/Principal Training & Recruit ($3,438)
31900: Ed Tech Equipment Act ($17,108)

Risk Management. The Charter is a member of the New Mexico Public Schools Insurance Authority (NMPSIA). The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The District pays an annual premium to the NMPSIA based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. Also included under the risk management program are Boiler, Machinery, and Student Accident Insurance.

The NMPSIA provides coverage for up to a maximum of $750,000,000 for each property damage claim with a $25,000 deductible per occurrence with a maximum annual deductible of $100,000. General liability coverage is afforded to all employees, volunteers, and Board members, and the limit is subject to the NMSA Tort Claims Act on a per occurrence basis. The automobile and property liability limit is subject to the provisions of the Tort Claims Act. The crime limit is $250,000 per occurrence for Faithful Performance. A limit of $250,000 applies to Depositor's Forgery, Credit Card Forgery, and Money Orders. A limit of $250,000 applies to Money and Securities, which include a $750 deductible.

In case the NMPSIA's assets are not sufficient to meet its liability claims, the agreement provides that subscribers, including the District, cannot be assessed additional premiums to cover the shortfall. As of June 30, 2025, there have been no claims that have exceeded insurance coverage.

Beginning July 1, 2025, Sexual Molestation or Sexual Abuse Claims/Lawsuits through NMPSIA require a paid deductible for the District based on average daily attendance student enrollment numbers.

Required Supplementary Information

SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
EDUCATIONAL RETIREMENT BOARD (ERB) PENSION PLAN
LAST 10 FISCAL YEARS

Fiscal Year	**2025**	2024	2023	2022	2021	2020	2019	2018	2017	2016
Measurement Date	**2024**	2023	2022	2021	2020	2019	2018	2017	2016	2015
Charter School's proportion of the net pension liability	**0.01487%**	0.01926%	0.01590%	0.01788%	0.01728%	0.01467%	0.01324%	0.01606%	0.01761%	0.01897%
Charter School's proportionate share of the net pension liability	**$ 1,306,775**	$ 1,672,593	$ 1,339,052	$ 1,267,239	$ 3,501,946	$ 1,111,590	$ 1,574,412	$ 1,784,823	$ 1,267,292	$ 1,228,737
Charter School's covered employee payroll	**$ 685,195**	$ 631,210	$ 744,223	$ 573,149	$ 552,195	$ 428,743	$ 369,984	$ 456,739	$ 539,390	$ 566,253
Charter School's proportionate share of the net pension liability as a percentage of its covered employee payroll	**191%**	265%	180%	221.10%	634.19%	259.27%	425.54%	390.78%	234.95%	216.99%
Plan fiduciary net position as a percentage of total pension liability	**66.57%**	65.19%	64.87%	69.77%	39.11%	64.13%	52.17%	52.95%	61.58%	63.97%

See Notes To Required Supplementary Information.

SCHEDULE OF THE CHARTER SCHOOL'S CONTRIBUTIONS
EDUCATIONAL RETIREMENT BOARD (ERB) PENSION PLAN
LAST 10 FISCAL YEARS

	June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Statutory required contributions	**$ 124,363**	$ 114,565	$ 127,634	$ 81,656	$ 81,143	$ 78,094	$ 59,595	$ 51,415	$ 63,857	$ 74,975
Contributions in relation to contractually required contributions	**124,363**	114,565	127,634	81,656	81,143	78,094	59,595	51,415	63,857	74,975
Annual contribution deficiency	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Charter School's Covered Payroll	**$ 685,195**	$ 631,210	$ 744,223	$ 538,987	$ 573,149	$ 552,195	$ 428,743	$ 369,984	$ 456,739	$ 539,390
Contribution as a percentage of covered payroll	**18.15%**	18.15%	17.15%	15.15%	14.16%	14.14%	13.90%	13.90%	13.98%	13.90%

See Notes To Required Supplementary Information.

SCHEDULE OF THE CHARTER SCHOOL'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
RETIREE HEALTH CARE AUTHORITY (RHCA) OPEB PLAN
LAST 10 FISCAL YEARS*

Fiscal Year	**2025**	2024	2023	2022	2021	2020	2019	2018
Measurement Date	**2024**	2023	2022	2021	2020	2019	2018	2017
Charter School's proportion of the net OPEB liability	**0.00991%**	0.01299%	0.01065%	0.01187%	0.01144%	0.00969%	0.00866%	0.00977%
Charter School's proportionate share of the net OPEB liability	**$ 176,909**	$ 221,285	$ 246,144	$ 390,565	$ 480,355	$ 314,187	$ 376,568	$ 442,744
Charter School's covered employee payroll	**$ 555,978**	$ 643,480	$ 505,269	$ 573,149	$ 551,200	$ 428,743	$ 369,884	$ 448,423
Charter School's proportionate share of the net OPEB liability as a percentage of its covered employee payroll	**31.82%**	34.39%	48.72%	68.14%	87.15%	73.28%	101.81%	98.73%
RHCA Plan fiduciary net position as a percentage of the total pension liability	**46.99%**	44.16%	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

*These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the Charter will present information for those years for which information is available.

See Notes To Required Supplementary Information.

SCHEDULE OF THE CHARTER SCHOOL'S OPEB CONTRIBUTIONS
RETIREE HEALTH CARE AUTHORITY (RHCA) OPEB PLAN
LAST 10 FISCAL YEARS*

	June 30,							
	2025	2024	2023	2022	2021	2020	2019	2018
Contractually required contribution	**$ 12,728**	$ 12,624	$ 14,885	$ 10,817	$ 11,463	$ 11,044	$ 8,575	$ 7,398
Contributions in relation to the contractually required contribution	**12,728**	12,624	14,885	10,817	11,463	11,044	8,575	7,398
Contribution deficiency (excess)	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Charter's covered-employee payroll	**$ 636,400**	$ 631,212	$ 744,226	$ 540,832	$ 573,149	$ 551,200	$ 428,743	$ 369,884
Contributions as a percentage of covered-employee payroll	**2.00%**	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%

*These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the Charter will present information for those years for which information is available.

See Notes To Required Supplementary Information.

Notes to Required Supplementary Information

FOR THE YEAR ENDED JUNE 30, 2025

ERB Plan

Changes of benefit terms: There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2024.

Changes of assumptions: Actuarial assumptions and methods are set by the Board of Trustees, based upon recommendations made by the plan's actuary. The assumption for year ending June 30, 2023 were based on Board adopted assumptions on April 17, 2020, in conjunction with the six-year actuarial experience study period ending June 30, 2019.

RHCA Plan

Changes of assumptions: In the total OPEB liability measured as of June 30, 2024, changes in assumptions include adjustments resulting from an increase in the discount rate from 6.22% to 7.00%.

COMBINING BALANCE SHEET – GENERAL FUNDS
JUNE 30, 2025

	11000 Operational Fund	14000 Instructional Materials	15200 Local Revenue Operational	**Total General Funds**
ASSETS				
Current Assets				
Cash	$ -	$ -	$ -	**$ -**
Restricted cash	-	1	6,042	**6,043**
Receivables				
Taxes	-	-	-	**-**
Prepaid expenditures	-	-	-	**-**
Food Inventory	-	-	-	**-**
Due from other funds	99,004	-	-	**99,004**
Total assets	$ 99,004	$ 1	$ 6,042	**$ 105,047**
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Current Liabilities				
Accounts payable	$ -	$ -	$ -	**$ -**
Cash overdraft	68,752	-	-	**68,752**
Payroll liabilities - held payments	663	-	-	**663**
Due to other funds	-	-	-	**-**
Total liabilities	69,415	-	-	**69,415**
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - tax revenues	-	-	-	**-**
Total deferred inflows of resources	-	-	-	**-**
FUND BALANCES				
Restricted for				
Transportation	-	-	-	**-**
Instructional materials	-	1	6,042	**6,043**
Unassigned	29,589	-	-	**29,589**
Total fund balances	29,589	1	6,042	**35,632**
Total liabilities, deferred inflows, and fund balances	$ 99,004	$ 1	$ 6,042	**$ 105,047**

See Accompanying Notes.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GENERAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2025

	11000 Operational Fund	14000 Instructional Materials	15200 Local Revenue Operational	**Total General Fund**
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	**$ -**
Intergovernmental revenue				
State grants	1,021,142	-	-	**1,021,142**
Federal grants	-	-	-	**-**
Charges for services	276	-	-	**276**
Miscellaneous	2,126	-	-	**2,126**
Investment and interest income	-	-	6,042	**6,042**
Total revenues	1,024,742	-	6,042	**1,030,784**
EXPENDITURES				
Current				
Instruction	662,067	-	-	**662,067**
Support services				
Students	2,581	-	-	**2,581**
Instruction	32,065	-	-	**32,065**
General administration	198,064	-	-	**198,064**
Central services	105,834	-	-	**105,834**
Operation & maintenance of plant	73,035	-	-	**73,035**
Total expenditures	1,073,646	-	-	**1,073,646**
Excess (deficiency) of revenues over (under) expenditures	(48,904)	-	6,042	**(42,862)**
Other Financing Sources				
Transfers in	-	-	-	**-**
Transfers out	-	-	-	**-**
Total other financing sources	-	-	-	**-**
Net changes in fund balances	(48,904)	-	6,042	**(42,862)**
Fund balances, beginning of year	78,493	1	-	**78,494**
Restatement	-	-	-	**-**
Fund balances, beginning of year, as restated	78,493	1	-	**78,494**
Fund balances, end of year	$ 29,589	$ 1	$ 6,042	**$ 35,632**

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – OPERATIONAL FUND (11000)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Intergovernmental - State grants	$ 1,006,024	$ 1,021,141	$ 1,021,142	$ 1
Contributions - Private grants	-	-	-	-
Charges for services	-	-	276	276
Investment and income	9,860	9,860	-	(9,860)
Miscellaneous	-	-	2,126	(2,126)
Total revenues	1,015,884	1,031,001	1,023,544	(11,709)
EXPENDITURES				
Current				
Instruction	645,084	682,051	662,067	19,984
Support services				
Students	-	4,340	2,581	1,759
Instruction	47,577	32,645	32,065	580
General administration	198,999	205,429	198,064	7,365
Central Services	100,723	107,123	105,834	1,289
Operation & maintenance of plant	68,500	77,905	73,035	4,870
Capital outlay	-	-	-	-
Total expenditures	1,060,883	1,109,493	1,073,646	35,847
Excess (deficiency) of revenues over (under) expenditures	(44,999)	(78,492)	(50,102)	(47,556)
Other financing sources (uses)				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	(44,999)	(78,492)	$ (50,102)	$ (59,265)
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ (44,999)	$ (78,492)		
Reconciliation to GAAP Basis				
Net change in fund balance (budget basis)			$ (50,102)	
Modified accrual adjustments to revenues			1,198	
Modified accrual adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			(48,904)	
Fund balance, beginning of the year			78,493	
Restatement			-	
Fund balance, end of the year			$ 29,589	

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – INSTRUCTIONAL MATERIALS FUND (14000)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Intergovernmental - State grants	$ -	$ -	$ -	$ -
Contributions - Private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current				
Instruction	-	1	-	1
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
Central Services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1	-	1
Excess (deficiency) of revenues over (under) expenditures	-	(1)	-	1
Other financing sources				
Transfers out	-	-	-	-
Total other financing sources	-	-	-	-
Net changes in fund balances	-	(1)	$ -	$ 1
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ -	$ (1)		
Reconciliation to GAAP Basis				
Net change in fund balance (budget basis)			$ -	
Modified accrual adjustments to revenues			-	
Modified accrual adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			-	
Fund balance, beginning of the year			1	
Fund balance, end of the year			$ 1	

See Accompanying Notes.

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS) – LOCAL REVENUE OPERATIONAL (15200)

FOR THE YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original Budget	Final Budget	(Budgetary Basis)	Positive (Negative)
REVENUES				
Intergovernmental - State grants	$ -	$ -	$ -	$ -
Contributions - Private grants	-	-	-	-
Charges for services	-	-	-	-
Investment and income	-	-	6,042	6,042
Miscellaneous	-	-	-	-
Total revenues	-	-	6,042	6,042
EXPENDITURES				
Current				
Instruction	-	-	-	-
Support services				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
Central Services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	6,042	6,042
Other financing sources				
Transfers out	-	-	-	-
Total other financing sources	-	-	-	-
Net changes in fund balances	-	-	$ 6,042	$ 6,042
Beginning cash balance budgeted	-	-		
Total budget excess (deficiency)	$ -	$ -		
Reconciliation to GAAP Basis				
Net change in fund balance (budget basis)			$ 6,042	
Modified accrual adjustments to revenues			-	
Modified accrual adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			6,042	
Fund balance, beginning of the year			-	
Fund balance, end of the year			$ 6,042	

See Accompanying Notes.

SCHEDULE OF CASH RECONCILIATION

FOR THE YEAR ENDED JUNE 30, 2025

	General Funds			
	11000	14000	15200	23000
	General Operating	Instructional Materials	Local revenue operational	Non-Instructional Support
Cash, June 30, 2024	$ 33,980	$ 1	$ -	$ 86,899
Add				
2024-25 revenues	1,023,543	-	6,042	43,511
Receipt of prior year loans	44,627	-	-	-
Current year loans from other funds	-	-	-	-
Total cash available	1,102,150	1	6,042	130,410
Less				
2024-25 expenditures	(1,072,447)	-	-	(59,380)
Repayment of prior year loans	-	-	-	-
Current year loans to other funds	(99,004)	-	-	-
Held checks and changes in accrued payroll	549	-	-	-
Cash, June 30, 2025	$ (68,752)	$ 1	$ 6,042	$ 71,030

SCHEDULE OF CASH RECONCILIATION (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2025

	24000 Federal Flowthrough Funds	25000 Federal Direct Funds	27000 State Flowthrough Funds	28000 State Direct Funds
Cash, June 30, 2024	$ -	$ -	$ 178	$ 1
Add				
2024-25 revenues	44,793	45,744	-	4
Receipt of prior year loans	-	-	-	-
Current year loans from other funds	6,466	-	-	-
Total cash available	51,259	45,744	178	5
Less				
2024-25 expenditures	(32,396)	(39,505)	(4)	
Repayment of prior year loans	(4,947)	-	-	-
Current year loans to other funds	-	-	-	-
Held checks and changes in accrued payroll	-	-	-	-
Cash, June 30, 2025	$ 13,916	$ 6,239	$ 174	$ 5

SCHEDULE OF CASH RECONCILIATION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	29000 Local/State	31100 GO Bond Building	31200 Public School Capital Outlay	31701 Capital Improvements SB-9 (Local)
Cash, June 30, 2024	$ 60,025	$ -	$ 1	$ 240,589
Add				
2024-25 revenues	21,440	-	40,780	132,209
Receipt of prior year loans	-	-	-	-
Current year loans from other funds	-	-	-	-
Total cash available	81,465	-	40,781	372,798
Less				
2024-25 expenditures	(70,983)	-	(40,781)	(279,201)
Repayment of prior year loans	-	-	-	-
Current year loans to other funds	-	-	-	-
Held checks and changes in accrued payroll	-	-	-	-
Cash, June 30, 2025	$ 10,482	$ -	$ -	$ 93,597

SCHEDULE OF CASH RECONCILIATION (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2025

	31703 SB-9 State Match Cash	31900 Ed Technology Equipment Act	MHVS Foundation	**Total**
Cash, June 30, 2024	$ 12,963	$ -	$ 79,831	**$ 514,468**
Add				
2022-23 revenues	7,635	31,361	(860)	**1,396,202**
Receipt of prior year loans	-	-	-	**44,627**
Current year loans from other funds	-	92,538	-	**99,004**
Total cash available	20,598	123,899	78,971	**2,054,301**
Less				
2024-25 expenditures	-	(84,219)	(27,562)	**(1,706,478)**
Repayment of prior year loans	-	(39,680)	-	**(44,627)**
Current year loans to other funds	-	-	-	**(99,004)**
Held checks and changes in accrued payroll	-	-	-	**549**
Cash, June 30, 2025	$ 20,598	$ -	$ 51,409	**$ 204,741**

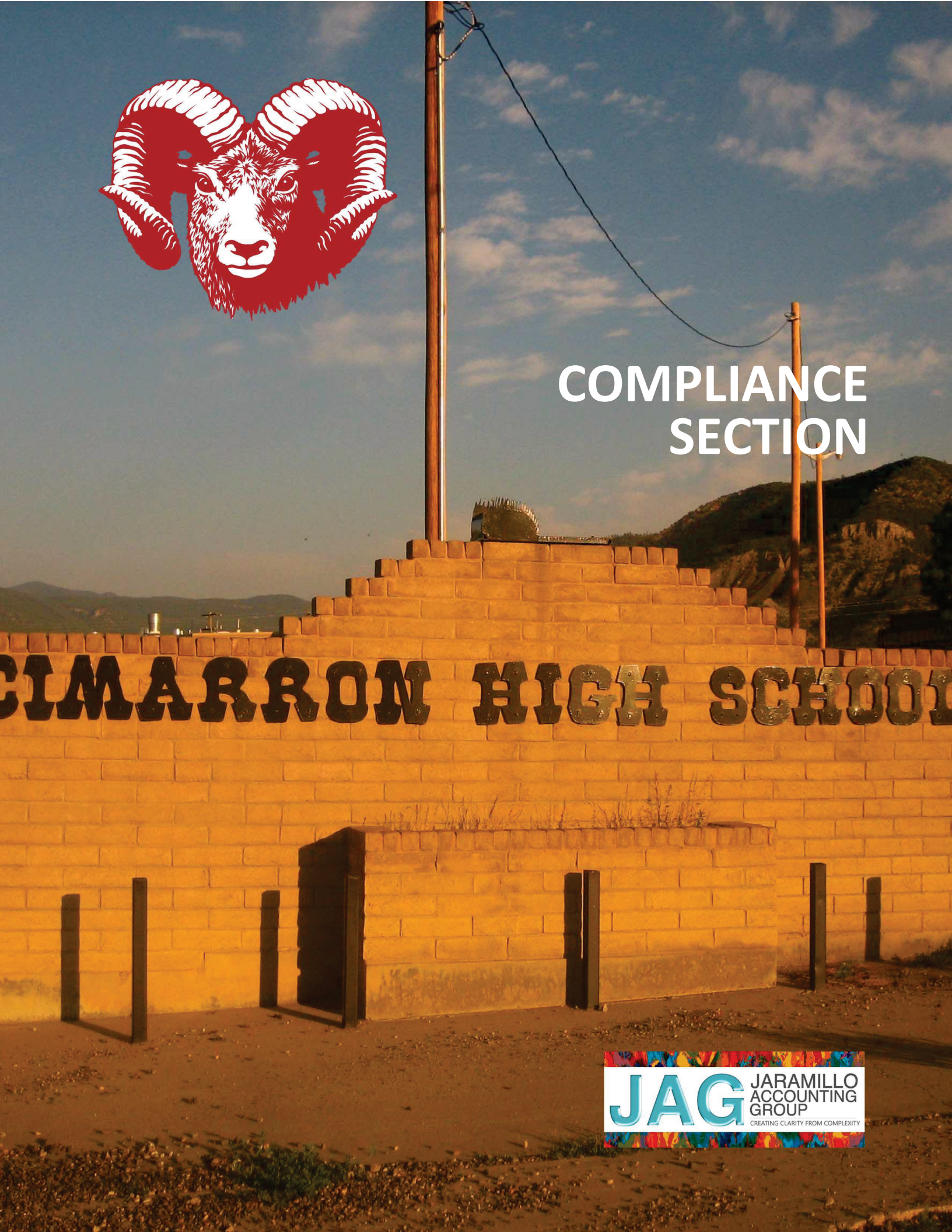
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

Bank and Account Name	Account Type	Account Classification	Bank Amount
INBank			
Operational	Checking - Interest	Cash and restricted cash	$ 253,935
Activities	Checking - Interest	Restricted Cash	77,116
Foundation Operational	Checking - Interest	Restricted Cash	51,409
Total deposits			$ 382,460
	Cash and Investments		
	Bank balance		$ 382,460
	Less: Outstanding checks		(177,719)
	Reported cash and cash equivalents		$ 204,741

SCHEDULE OF PLEDGED COLLATERAL
JUNE 30, 2025

	INBank
Cash on deposit at June 30, 2025	
Checking and savings	$ 382,460
Less: FDIC coverage	(301,409)
Uninsured funds	$ 81,051
Amount requiring pledged collateral	
50% collateral requirement	$ 40,526
Pledged collateral	480,417
Excess of pledged collateral	$ 439,892

Collateral	Maturity	CUSIP#	Market Value
INBank			
FHLMC Pool #789894 6.96%	11/1/2032	31295N7F9	$ 69,038
FHLMC POOL #RD5056 2.000%	4/1/2031	3133LPTM9	34,601
FHR 5048 DC 2.000%	12/25/2050	3137F7DV4	7,578
SPRING VLY MET DIST	12/1/2054	85009WAA9	52,316
FNMA Pool #BR0714 2.00%	1/1/2051	3140KXYL4	10,975
FNMA POOL #BS1587 2.140%	11/1/2033	3140LBXR9	247,917
GNR 2021-121 EB 1.75%	2/20/2051	38382VPE3	57,992
Total			$ 480,417



COMPLIANCE SECTION

JAG JARAMILLO ACCOUNTING GROUP
CREATING CLARITY FROM COMPLEXITY

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Board of Education
Cimarron Municipal School District
Cimarron, New Mexico

and

Mr. Joseph M. Maestas, P.E., CFE
New Mexico State Auditor
Santa Fe, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, the aggregate remaining fund information, and budgetary comparison of the general fund and special revenue funds of the Cimarron Municipal School District (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 17, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal

control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Responses as item 2025-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Responses as items 2025-002, 2025-004 and 2025-006 to be significant deficiencies.

Compliance and Other Matters

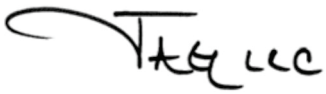
As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* as items 2025-001, 2025-003, 2025-004, 2025-005, and 2025-006.

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Responses. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Jaramillo Accounting Group LLC (JAG)
Albuquerque, New Mexico
November 17, 2025

Summary Schedule of Prior Audit Findings

FOR THE YEAR ENDED JUNE 30, 2025

2024-001	IT Access Controls	Resolved
2024-002 (2023-003)	Bank Reconciliations	Repeated
2024-003 (2023-05)	Budgetary Violations	Repeated
2024-004	Purchase Orders	Repeated

FEDERAL AWARD FINDINGS
NONE

COMPONENT UNIT FINDINGS – MORENO VALLEY PREPARATORY		
2024-005	Purchase Orders	Resolved
2024-006	Travel and Per Diem	Resolved

SECTION 12-6-5, NMSA 1978 FINDINGS
NONE

Schedule of Findings and Responses

FOR THE YEAR ENDED JUNE 30, 2025

SECTION I: SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS (DISTRICT):		
1	Type of auditor's report issued	Unmodified
2	Internal Control over Financial Reporting	
	a. Material Weakness Identified?	Yes
	b. Significant Deficiencies not considered to be material weakness?	Yes
	c. Non-compliance Material to the financial statements noted?	No

FINANCIAL STATEMENTS (CHARTER):		
1	Type of auditor's report issued	Unmodified
2	Internal Control over Financial Reporting	
	a. Material Weakness Identified?	No
	b. Significant Deficiencies not considered to be material weakness?	Yes
	c. Non-compliance Material to the financial statements noted?	No

Schedule of Findings and Responses (Continued)

FOR THE YEAR ENDED JUNE 30, 2025

SECTION II: FINANCIAL STATEMENT FINDINGS

2025-001	CAPITAL ASSET REPORTING (DISTRICT)
Type of Finding	Material Weakness, Other Non-compliance
Condition	The District has a capital assets module, and was able to provide a life to date list of capital outlay expenditures. The last date of entry in the module is March 28, 2024. However, the District was unable to provide a completed capital asset roll forward listing including depreciation schedules that reconcile to the beginning of the year balance. The District was able to provide a list of current year additions and the auditor manually assisted in the creation of current year depreciation expense.
Criteria	Governmental accounting standards (GASB) require entities to maintain accurate and complete capital asset records, including roll forward schedules and depreciation calculations, that reconcile to the general ledger. These records support amounts reported in the financial statements and are necessary to ensure compliance with financial reporting requirements.
Effect	Capital asset balances and related depreciation expense may be misstated in the financial statements. The absence of reconciled schedules increases the risk of incomplete or inaccurate reporting of capital assets.
Cause	The District has not properly utilized the capital asset module or implemented adequate procedures to maintain updated and reconciled asset records.
Recommendation	We recommend that the District: • Update and reconcile the capital asset roll forward and depreciation schedules to the trial balance. • Implement procedures to ensure timely updates to the capital asset module. • Consider engaging a third-party or software vendor for training and assistance in maintaining accurate records.
Management Response	**Corrective Action:** The District is committed to ensuring the accuracy and integrity of our financial reporting. To achieve this, we will implement a new monthly procedure that includes updating and reconciling the capital asset roll forward and depreciation schedules. These schedules will then be thoroughly reviewed with the Superintendent. To support this initiative and ensure all involved staff are well-equipped, we will schedule comprehensive training sessions facilitated by Visions, our School ERP system. This training will cover all aspects of the procedure, ensuring consistency and accuracy in our financial reporting processes.
	Due Date of Completion: June 30, 2026
	Responsible Party: Business Manager

Schedule of Findings and Responses (Continued)

FOR THE YEAR ENDED JUNE 30, 2025

SECTION II: FINANCIAL STATEMENT FINDINGS

2025-002 (2023-003)	BANK RECONCILIATIONS (DISTRICT) - REPEATED AND MODIFIED
Type of Finding	Significant Deficiency
Condition	The District did not complete all steps of the bank reconciliation process within the expected timeframe. Although the preparation of the bank reconciliations was done on timely, the review process was delayed. We selected 30 bank reconciliations for testing of completion by 30 days after the end of the month. 2 of 30 were prepared outside the 30-day window. 7 out of 30 were reviewed outside the 30 day window. **Update for 2025:** Management continues to make progress as there is a lesser number of aged bank reconciliations.
Criteria	NMSA 1978 Section 6-10-2 Public money; cash books; daily balance; public record. It is the duty of every public official or agency of this state that receives or disburses public money to maintain a cash record in which is entered daily, in detail, all items of receipts and disbursements of public money. The cash record shall be balanced daily so as to show the balance of public money on hand at the close of each day's business. Except as may be otherwise provided by law, the cash record is a public record and is open to public inspection.
Effect	There could be fraud or errors in the District's cash which are not detected and corrected timely. Most financial institutions have a deadline for catching any fraud or errors or it will be at the District's expense.
Cause	The District has not put procedures and accountability in place to ensure these are completed timely.
Recommendation	We recommend implementing policies and procedures to ensure the bank reconciliations are prepared frequently and documented, reviewed, and approved at a minimum of within two weeks of each month end.
Management Response	**Corrective Action:** To ensure compliance with financial regulations and maintain accurate records, the Business Manager and Superintendent are jointly responsible for guaranteeing that all incoming bank statements are thoroughly reviewed, officially signed, and accurately dated, all within the stipulated 30-day timeframe.
	Due Date of Completion: June 30, 2026
	Responsible Party: Superintendent, Business Manager

Schedule of Findings and Responses (Continued)

FOR THE YEAR ENDED JUNE 30, 2025

SECTION II: FINANCIAL STATEMENT FINDINGS (CONTINUED)

2025-003 (2023-005)	BUDGETARY VIOLATIONS (DISTRICT) – REPEATED AND MODIFIED
Type of Finding	Other Non-compliance
Condition	The District has expenditure functions where actual expenditures exceeded budgetary authority: **Fund** / **Fund Name** / **Function** / **Amount** 23000 / Non- Instructional Support / Instruction / $32,168 23000 / Non- Instructional Support / Support Services / $215 41000 / GO Debt Service Fund / Support Services / $1,393 **Update for FY25:** The District has demonstrated improvement in addressing this prior year finding; however, efforts are still ongoing to achieve full compliance.
Criteria	Per NMAC 6.20.2.9(A) every school district shall follow budget requirements stated in NMSA 1978 Sections 22-8-5 through 22-8-12.2, and procedures of the department in preparing, submitting, maintaining, and reporting budgetary information. Budgetary control shall be at the function level. Over-expenditure of a function shall not be allowed.
Effect	The District is out of compliance with New Mexico state statute and the control established by the use of budgets has been compromised, which could result in deficit fund balances and unnecessary usage of operating funds to cover the over-expenditures.
Cause	The necessary budget adjustment request (BAR) was not submitted in time to allow for proper budgetary allowance within the affected funds. Sometimes, the timing of BAR submissions does not align well with the budget review process. For certain funds, the District reports that the PED will not permit overbudgeting, which means revenue and expenses may vary.
Recommendation	We recommend the District continue its reconciling the budget between the Public Education Department's Operating Budget Management System and Visions to the function level weekly, and closely monitor their budgetary review by the governing council or finance committee at the end of each quarter and have the governing council approve the necessary budgetary adjustments to ensure funds are not over expended. We recommend holding a short special meeting in June so the Board of Education may approve BARs as necessary to prevent over budget situations.
Management Response	**Corrective Action:** Monthly Budget Adjustment Requests will be formally presented to the Board of Education for their consideration and approval on a monthly basis. Recognizing the importance of year-end financial health, a special meeting will be specifically scheduled during the second week of June. This dedicated meeting will serve as a crucial platform to meticulously examine all allocated funds and proactively prevent any potential overspending, thereby safeguarding the financial stability and resource allocation of the District.
	Due Date of Completion: June 30, 2026
	Responsible Party: Business Manager

Schedule of Findings and Responses (Continued)

FOR THE YEAR ENDED JUNE 30, 2025

SECTION II: FINANCIAL STATEMENT FINDINGS (CONTINUED)

2025-004 (2024-004)	PURCHASE ORDERS CREATED AFTER RECEIVING THE INVOICE
Type of Finding	Significant Deficiency, Other Non-compliance
Condition	In our sampling, the District had six of 45 (13.3%) purchase orders tested, totaling $47,631 of $329,711, which were dated after the date of the invoice. Update in FY25: Management made partial progress; however, late purchase orders continue to occur and the condition remains uncorrected.
Criteria	Per the New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 13 - Purchasing, the preparation and execution of a duly authorized purchase order must precede the placement of any order for goods, services, or construction. District policy and control procedures dictate that all invoices and purchase orders should be checked for accuracy and completeness before being paid.
Effect	Not properly using purchase orders creates a situation where expenditures could exceed budgets at the function level, thus violating budgetary control and state statute. Not following established internal control procedures can create a situation where errors, irregularities or fraud could occur and not be discovered.
Cause	The District's policies and procedures were ignored, circumvented, or erroneously missed with respect to the disbursements.
Recommendation	The District should consider additional training of employees regarding the procedures for purchasing and the purpose and need for purchase orders and readdress procedures to determine if additional review may be needed.
Management Response	**Corrective Action:** Accounts Payable/Receivable, the Business Manager, and the Superintendent will reiterate the critical importance of adhering to our established procurement policy. Specifically, we will expect all staff members to submit requisitions for any intended purchases and ensure that these requisitions are properly approved and that the corresponding purchase orders are printed *before* any financial transactions or goods/services are acquired. The new administration recognizes the necessity of maintaining accurate financial records and adhering to best practices in procurement, therefore we will be strictly enforcing this policy moving forward. Effective immediately, any instances of purchases being made without a properly approved and printed purchase order will result in the initiation of disciplinary action.
	Due Date of Completion: June 30, 2026
	Responsible Party: Accounts Receivable, Business Manager, Superintendent

Schedule of Findings and Responses (Continued)

FOR THE YEAR ENDED JUNE 30, 2025

SECTION II: FINANCIAL STATEMENT FINDINGS (CONTINUED)

2025-005	PED CASH REPORT – LATE SUBMISSION
Type of Finding	Other Non-compliance
Condition	The District submitted its annual PED Cash Report on October 10, which is after the required submission deadline of July 31.
Criteria	The New Mexico Public Education Department (PED) Public School Accounting and Budgeting (PSAB) Manual, Supplement 7 – Cash Controls requires that the annual cash report be submitted to PED by July 31 following fiscal year-end to ensure timely oversight and compliance with state reporting requirements.
Effect	The District was not in compliance with PED reporting requirements, which may delay PED's ability to monitor financial information timely.
Cause	The delay was due to internal timing issues in preparing and reviewing the PED Cash Report prior to submission.
Recommendation	Implement a compliance calendar with key milestones, assign responsibility for monitoring deadlines, and establish an internal review process to ensure submission by July 31.
Management Response	**Corrective Action:** The Business Manager and Superintendent is committed to submitting all required New Mexico Public Education Department (NMPED) Quarterly Reports by the final day of each subsequent month. These reports will undergo thorough review and discussion within the Audit/Finance Committee, fostering transparency and informed decision-making. F or public access and enhanced oversight, these critical reports will be promptly uploaded to the official District's website.
	Due Date of Completion: June 30, 2026
	Responsible Party: Business Manager, Superintendent

Schedule of Findings and Responses (Continued)

FOR THE YEAR ENDED JUNE 30, 2025

SECTION III: COMPONENT UNIT FINDINGS

2025-006	CASH RECONCILIATIONS AND OVERDRAFT OF OPERATIONAL FUNDS (CHARTER)
Type of Finding	Significant Deficiency, Other Non-compliance
Condition	The General Operational Fund had a cash overdraft of $68,752 as of June 30, 2025. The Charter School uses one operational bank account for all the funds except the activity funds in Fund 23000. The General Operational Fund is the fund designated to loan all other funds that have deficit cash (primarily as the result of cost reimbursement grants). Other Cash reconciliation items noted include excess cash in Fund 24330 and Fund 25271. These are cost reimbursement funds and have $13,915 and $6,239 in potentially excess cash, respectively. The operational bank reconciliation balance is $85,399. The sum of all the funds using the operational bank account is $81,062. The difference of $4,337, is not identified.
Criteria	The New Mexico Manual of Procedures for Public School Accounting and Budgeting, Supplement 1 – Budgeting and Cash Control, requires that each fund maintain a positive cash balance and prohibits overdrafts. Governmental accounting standards (GASB) require liabilities to be recognized when cash is overdrawn.
Effect	The overdraft indicates insufficient cash management and non-compliance with state cash control requirements. This condition increases the risk of delayed payments, reliance on restricted funds for operational needs, and potential financial instability.
Cause	Expenditures exceeded available cash resources, and delays in interfund reimbursements contributed to the overdraft. Possible recording errors such as posting transactions in the wrong fund(s).
Recommendation	Monitor cash flow monthly, restrict spending to available cash, and ensure timely interfund reimbursements. Strengthen budget practices to prevent future overdrafts.
Management Response	**Corrective Action:** We understand and agree with the finding. Up-to-date record keeping throughout the year in regard to flowthrough RFRs and BARs will be maintained, as well as limiting last minute purchasing using refundable account funds.
	Due Date of Completion: June 30, 2026
	Responsible Party: Director, Business Manager

Exit Conference

JUNE 30, 2025

The contents of this report were discussed, in a closed session, on November 17, 2025 with the District. The following individuals were in attendance:

REPRESENTING CIMARRON MUNICIPAL SCHOOL DISTRICT:	REPRESENTING MORENO VALLEY PREPARATORY CHARTER SCHOOL:	REPRESENTING JARAMILLO ACCOUNTING GROUP LLC (JAG):
MATTHEW TYNER Superintendent	**TAMMY DUNN** Director	**SCOTT ELIASON, CPA** Partner
ANITA PADILLA Business Manager	**DR. JACQUE BOYD** Governing Council	**JOSAN CAPONES** Audit Supervisor
KAYCEE SANDOVAL School Board President	**JILIANN WILLIAMS** Business Manager	**CHRYSTAL SAENZ** Client Excellence Coordinator
LAWANA WHITTEN Trainer	**ADRIAN ESQUIVEL** President of Governing Council	
SHELLY MAGUIRE Parent Member of Audit Committee		

JAG, the District's independent public auditor, assisted in the financial statements presented in this report. The District's management has reviewed and approved the financial statements and related notes, and they believe that their records adequately support the financial statements.

JARAMILLO ACCOUNTING GROUP LLC (JAG)

CERTIFIED PUBLIC ACCOUNTANTS

4700 LINCOLN RD NE, ALBUQUERQUE, NM 87109

T: 505.323.2035 www.JAG.CPA

JARAMILLO ACCOUNTING GROUP

CREATING CLARITY FROM COMPLEXITY

Audit, Tax, Fraud, Consulting

© 2026 by New Mexico School Boards Association

POLICY SERVICES ADVISORY

Volume 26, Number 2 **June 2026**

CONTENTS

Policy Advisory No. 275 ..... GCIA – Teacher Residency Program

Policy Advisory No. 276..... JICJ – Use of Cell Phones and Electronic Devices in Schools

Policy Advisory No. 277 ..... JLCEC – Cardiac Emergency Response Plan-Automated External Defibrillators

Policy Advisory No. 278.....JLF – Reporting Child Abuse/Child Protection

Policy Advisory Discussion

The following policy advisories are provided based on laws passed during this year's legislative session, recent Public Education Department (PED) regulation and guidance, and generally to improve/update some model NMSBA policies. Not all new education-related laws require a change to policy. The Policy Service has determined that those discussed below do require changes. In addition, the Policy Service anticipates changes in the next few weeks based on Senate Bill 37 which, when it goes into effect, will create the High-Quality Literacy Instruction Act.

The changes to model policies made in this set of Policy Advisories are discussed below:

House Bill 30: Teacher Residency Act Changes. The Teacher Residency Act (NMSA 1978 Section 22-10B-1 *et seq.)* created the teacher residency program in 2020. Teacher residencies are partnerships between teacher preparation programs at public or tribal colleges, and school districts (or charter schools) that provide teacher candidates with a year of clinical experience, with pay, under the guidance of a level two or level three teacher. According to the Legislative Education Study Committee bill analysis, residencies are widely recognized as the strongest method of teacher preparation, with initial research suggesting they produce diverse, highly-effective teachers who remain in classrooms longer.

Prior to the 2026 general session, the Teacher Residency Act, in addition to providing minimum stipend amounts for residents and participating level two and level three teachers and principals at the district level, required the resident to commit to three years of post-completion service at the sponsoring school district. Likewise, the Act stated that the resident had an expectation of employment at the sponsoring school district.

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

This year, the Legislature amended the Act to make three changes. Henceforth, the minimum residents' stipends will be a percentage of the minimum required salary for a level one teacher, rather than a fixed dollar amount. The legislation also removed the requirement that the resident commit to teach at the sponsoring school district and replaced it with a commitment to teach at any public school. The Act also specified that the expectation of a job offer at the sponsoring school district was dependent on the district's staffing needs and the residents' performance. These changes are effective May 20, 2026.

The amendments require changes to NMSBA's model policy G-4150 GCIA Teacher Residency Program. Among other changes, the entire section about the district paying stipends is deleted, since residents, mentor teachers, and principals at participating schools are paid by a fund at the state level and not by participating districts. The other change is to make clear that the expectation of continued employment—which still exists—is dependent on the availability of a position in the district and the resident's performance during the residency year.

A link to the Teacher Residency Act:

https://nmonesource.com/nmos/nmsa/en/item/4368/index.do#!fragment/zoupio-_Toc230162741/BQCwhgziBcwMYgK4DsDWszIQewE4BUBTADwBdoAvbRABwEtsBaAfX2zgCYBmABgEYAbBwDsAFj4BKADTJspQhACKiQrgCe0AOSapEQmFwJlqjdt37DIAMp5SAIQ0AlAKIAZZwDUAggDkAws5SpGAARtCk7BISQA

PED Guidance on Anti-Distraction Policy in Schools: Last year (2025) the legislature adopted SB 11 which required school districts to adopt and implement a wireless communication device policy and for PED to issue guidelines on the minimum requirements for such policies. Prior to PED issuing its guidelines, Policy Service *drafted* Policy Advisory 267 which created two alternative Policy JICJ Use of Cell Phones and Electronic Devices in Schools (J-3150). Just before issuing that Policy Advisory and new policy, PED issued its guidelines which added a requirement that district policies include providing annual and developmentally appropriate digital citizenship instruction for students in kindergarten through grade 12, with topics to include, at a minimum, the effects of screen time on children and risks associated with social media. The Policy Service made the changes to PA 267 and Policy JICJ required by the PED guidelines but then mistakenly provided the original drafts to districts that did not include the change. Now, Policy Advisory No. 276 is included to rectify that error.

Whether districts adopted Alternative 1, Alternative 2, or their own version of a wireless communication device policy, they will need to ensure that the policy includes PED's digital citizenship instruction requirement. The PED guidelines may be viewed here: https://web.ped.nm.gov/wp-content/uploads/2025/06/PED-Guidance_SB11-AntiDistraction-Policy-in-Schools_060425.pdf.

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

House Bill 256 Defibrillators at School Athletic Events/Practices: Last year (2025 general session), the legislature created a new section of the Emergency Medication in Schools Act which 1) required all schools to develop and implement a cardiac emergency response plan (CERP) which addresses the appropriate use of school personnel to respond to a cardiac arrest or similar life-threatening emergency and 2) to install an automated external defibrillator (AED). The legislation required both the CERP and the installed AED to be in place for each high school for the 2026-2027 school year, and in each elementary and middle school for the 2027-2028 school year. Last year's legislation also required the PED to adopt regulations for the training of school personnel on the use of AEDs. As a result of last year's legislation, the Policy Service issued Policy Advisory 268 and new policy J-5440 JLCEC Cardiac Emergency Response Plan—Automated External Defibrillators.

Two developments necessitate changes to the policy now. First, the PED issued the regulation to address required training of school employees on the use of AEDs (NMAC 6.60.11.10). Second, the Legislature amended the law in 2026 to require a clearly marked and accessible AED during each "school athletic activity" which it defined for purposes of this law as:

> a sport or activity organized by a school or school district that involves a physical game or competition against another team, club or entity or practice or preparation for the physical game or competition.

The Policy Service amended model policy J-5440 JLCEC to comply with these changes. Note that the CERP and AED requirements are school-level (not district-level) requirements. Links to the new statute and regulation are provided below.

Note: The PED regulation on required training in the use of AEDs is part of the same regulation that requires training in the detection and reporting of child abuse and neglect, ethical misconduct, professional responsibilities, sexual abuse and assault, and substance abuse. That previously existing required training is addressed in Policy JLF J-6250 Reporting Child Abuse/Child Protection. Policy Service wanted to add a Legal Reference to the regulation at the end of Policy JLF (NMAC 6.60.11.8 and 9) and took the opportunity to make additional changes to Policy JLF to better comply with the statutes on mandatory reporting of child abuse and neglect (NMSA 32A-4-3) and the training required to detect and report it (NMSA 22-10A-32). The changes are shown in Policy Advisory No. 278.

NMSA 1978, § 22-33-6:

> https://nmonesource.com/nmos/nmsa/en/item/4368/index.do#!fragment/zoupio-_Toc230163859/BQCwhgziBcwMYgK4DsDWszIQewE4BUBTADwBdoAvbRABwEtsBaAfX2zgCYBmABgEYAbFwAcAVgCcASgA0ybKUIQAiokK4AntADkW6REJhcCFWs069BoyADKeUgCFNAJQCiAGRcA1AIIA5AMIu0qRgAEbQpOySkkA

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

NMAC 6.60.11.10:

https://nmonesource.com/nmos/nmac/en/item/18063/index.do#!fragment/zoupio-_Toc224059154/BQCwhgziBcwMYgK4DsDWszIQewE4BUBTADwBdoAvbRABwEtsBaAfX2zgCYOAWABgFYAnAEZ+3AJQAaZNlKEIARUSFcAT2gByDZIiEwuBEpXqtOvQZABlPKQBC6gEoBRADJOAagEEAcgGEnkqRgAEbQpOzi4kA

Policy Advisories

Policy Advisory No. 275 – GCIA (G-4150) – Teacher Residency Program. Policy GCIA – Teacher Residency Program is revised to be consistent with the Teacher Residency Act as amended by HB 30 and to remove language that made it appear that districts pay the various stipends related to teacher residency programs.

Policy Advisory No. 276 – JICJ (J-3150) Use of Cell Phones and Electronic Devices in Schools *(Two Alternatives).* As discussed above, Policy Service amends these two alternative policies to comply with PED requirements not included in last year's Policy Advisory No. 267. Whether districts adopted Alternative 1, Alternative 2, or their own wireless communication device policies, they will need to ensure they include the digital citizenship instruction requirement language included in this Policy Advisory.

Policy Advisory No. 277 – JLCEC (J-5440) – Cardiac Emergency Response Plan-Automated External Defibrillators. Policy JLCEC - Cardiac Emergency Response Plan-Automated External Defibrillators is amended to comply with HB 256.

Policy Advisory No. 278 – JLF (J-6250) Reporting Child Abuse/Child Protection. The Policy Service amended this policy to add NMAC 6.69.11 as a Legal Reference at the end of the policy and took the opportunity to make further changes to the text of the existing policy to better comply with the relevant regulation and statutes (as set forth above in the Note to the discussion of HB 256).

If you have any questions or requests call Policy Services at (505) 469-0193 or email Dan Castille, Policy Services Director at rdcpolicyservices@outlook.com.

This Material is written for information only and is not intended as legal advice. Please consult your attorney for legal explanations.

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

ADVISORY 275

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

TEACHER RESIDENCY PROGRAM

The School Board recognizes the benefits of effective teacher preparation efforts in producing more highly qualified teachers, and that collaborative training by experienced teaching staff will foster a more diverse teaching environment for students within the School District and throughout the state. As a result, the School Board favors and will promote participation in the teacher residency program created by New Mexico's Teacher Residency Act, to provide a full academic year of guided apprenticeship in the classrooms of Level Two or Level Three teachers, in partnership with a public post-secondary educational institution or tribal college.

~~Such Level Two and Level Three teachers will receive ongoing evidence-based training in coaching and mentoring teaching residents, and compensation for the time and added responsibilities assumed. The School Board will provide additional support for the teacher residency program, as follows:~~

~~• A stipend of not less than thirty-five thousand dollars ($35,000) per year for teaching residents;~~

~~• A stipend of not less than two thousand dollars ($2,000) per year for Level Two and Level Three teachers participating in the program;~~

~~• A stipend of not less than two thousand dollars ($2,000) per year for principals or head administrators at the participating schools;~~

~~• Funding of not less than fifty thousand dollars ($50,000) per year for teacher residency program coordinators at each Public State Public Education Department (PED) approved teacher residency program.~~

An expectation of continued employment following a resident's completion of the program and receipt of a teaching license is dependent on ~~Teaching residents, upon completion of the teacher residency program, shall receive an expectation of employment from the sponsoring school district, as well as mentoring, professional development and networking opportunities for not less than one (1) year following completion of the program, and shall commit to serve a minimum of three (3) years teaching at schools in such school district~~ the District's staffing needs and the resident's performance, as determined by the District in its discretion.

Adopted: date of manual adoption

LEGAL REF.:
22-10B-3 NMSA
22-10B-4 NMSA 1978 (rev'd 2022)

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

ADVISORY 276

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

USE OF CELL PHONES AND ELECTRONIC DEVICES IN SCHOOLS

(Alternative 1)

School principals, with the approval of the Superintendent and in compliance with Board policy and administrative regulations, shall make rules regarding student use of wireless communication devices during instructional hours. School rules may also restrict student use of wireless communication devices during non-instructional hours within school buildings and programs, on school property, in school vehicles, and/or while students are attending school-sponsored activities. Other than as set forth herein, nothing in this policy prohibits the complete prohibition of student use or possession of wireless communication devices during the school day and/or at times during which the District has supervisory authority over students, or a school requirement that wireless communication devices be stored in a designated storage area inaccessible to students. Rules related to student use of electronic wireless communication devices may differ between the schools, locations within schools, times of day, grade level, programs, and activities, and individual students may have device privileges further limited as a consequence for violation of school rules. School principals shall notify students, staff and parents/guardians of applicable rules for the use of wireless communication devices within their buildings and programs.

Neither the District nor any school shall establish a rule or otherwise prohibit students from using wireless communication devices for:

- text-to-speech, speech-to-text or other assistive technologies that aid in disability accessibility communication, navigation or learning; or

- a wireless communication device if the use of the device is a medical necessity, an accommodation for a student with a disability, or included in a student's individualized education program or 504 plan; or

- a health, safety, or emergency reason, or for educational reasons, as determined by the classroom teacher or site administrator.

Violations of any school rule or regulation related to this policy shall result in disciplinary action and may result in confiscation of the wireless communication device. In such event, school officials may determine, pursuant to school rules, whether to withhold and not return the confiscated device until a conference has been held with the student's parent/guardian. School officials who confiscate a wireless communication device for violation of this policy or school rules shall not search the contents of the device without reasonable suspicion that a search will reveal evidence of a violation of school rules or the law, and then only in compliance with the student's constitutional or other rights and as provided by policy.

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

Schools shall provide annual and developmentally appropriate digital citizenship instruction to students in kindergarten through grade twelve (K-12), with topics to include, at a minimum, the effects of screen time on children and risks associated with social media.

This policy shall be published on the District website.

As used in this policy, "wireless communication device" means a portable electronic device capable of transmitting voice, text or data, including but not limited to a: 1) cellular phone, smartphone or smartwatch; 2) tablet computer; 3) laptop computer; or 4) gaming device.

Adopted: date of manual adoption

LEGAL REF.:
22-1-17 NMSA

CROSS REF.:
IJNDB - Use of Technology Resources in Instruction
IJNDB-R - Use of Technology Resources in Instruction (Regulation)
JIC - Student Conduct
JIH - Student Interrogations, Searches, and Arrests
JK - Student Discipline

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

USE OF CELL PHONES AND ELECTRONIC DEVICES IN SCHOOLS

(Alternative 2)

The Board prohibits the use of wireless communication devices by students during instructional hours and class time.

As used in this policy, "wireless communication device" means a portable electronic device capable of transmitting voice, text or data, including but not limited to a: 1) cellular phone, smartphone or smartwatch; 2) tablet computer; 3) laptop computer; or 4) gaming device.

Notwithstanding the foregoing, a school principal may grant approval for possession and use of a wireless communication device by a student during class time or instructional hours for the following reasons:

- Health, safety, or emergency reasons.
- An individualized education program (IEP) or Section 504 Service Agreement.
- Classroom or instructional-related activities, under the supervision of the classroom teacher.
- Other reasons determined appropriate by the building principal.

School principals may also make rules, with the approval of the Superintendent, to restrict student use of wireless communication devices during non-instructional hours within school buildings and programs, on school property, in school vehicles, and/or while students are attending school-sponsored activities. Other than as set forth herein, nothing in this policy prohibits the complete prohibition of student use or possession of wireless communication devices during the school day and/or at times during which the District has supervisory authority over students, or a school requirement that wireless communication devices be stored in a designated storage area inaccessible to students. Rules related to student use of electronic wireless communication devices during non-instructional hours may differ between the schools, locations within schools, times of day, grade level, programs, and activities, and individual students may have device privileges further limited as a consequence for violation of school rules. School principals shall notify students, staff and parents/guardians of applicable rules for the use of wireless communication devices within their buildings and programs.

Neither this policy nor any school rule shall prohibit students from using wireless communication devices for:

- text-to-speech, speech-to-text or other assistive technologies that aid in disability accessibility communication, navigation or learning; or

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

- use of the device for a medical necessity, an accommodation for a student with a disability, or as provided in a student's individualized education program or 504 plan.

Violations of this policy or any school rule related to wireless communication devices shall result in disciplinary action and may result in confiscation of the wireless communication device. In such event, school officials may determine whether to withhold and not return the confiscated device until a conference has been held with the student's parent/guardian. School officials who confiscate a wireless communication device for violation of this policy or school rules shall not search the contents of the device without reasonable suspicion that a search will reveal evidence of a violation of school rules or the law, and then only in compliance with the student's constitutional or other rights and as provided by policy.

Schools shall provide annual and developmentally appropriate digital citizenship instruction to students in kindergarten through grade twelve (K-12), with topics to include, at a minimum, the effects of screen time on children and risks associated with social media.

This policy shall be published on the District website.

Adopted: date of manual adoption

LEGAL REF.:
22-1-17 NMSA

CROSS REF.:
IJNDB - Use of Technology Resources in Instruction
IJNDB-R - Use of Technology Resources in Instruction (Regulation)
JIC - Student Conduct
JIH - Student Interrogations, Searches, and Arrests
JK - Student Discipline

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

ADVISORY 277

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

CARDIAC EMERGENCY RESPONSE PLAN — AUTOMATED EXTERNAL DEFIBRILLATORS

Installation of Automated External Defibrillators in Schools

Each school in the District shall install at least one (1) automated external defibrillator (AED) as defined in the Emergency Medication in Schools Act. All installed AEDs shall be maintained and tested according to the manufacturer's operational guidelines. High schools shall install at least one (1) AED no later than the start of the 2026-2027 school year. Each elementary school and middle school shall install at least one (1) AED no later than the start of the 2027-2028 school year. An AED shall be clearly marked and easily accessible during each school athletic activity.

As used in this policy, "school athletic activity" means a sport or activity organized by a school or the District that involves a physical game or competition against another team, club or entity or practice or preparation for the physical game or competition.

Cardiac Emergency Response Plan

Each school shall develop and implement a cardiac emergency response plan that addresses the appropriate use of school personnel who are to respond to incidents involving a person experiencing a sudden cardiac arrest or a similar life-threatening emergency while on school grounds and during a school athletic activity. Each cardiac emergency response plan shall:

- Be developed and implemented using core elements that are nationally recognized and evidence-based;
- Identify specific school personnel who will take action when a person experiences a sudden cardiac arrest or similar life-threatening injury. Each school shall have at least five (5) people or ten percent (10%) of staff (whichever is greater) identified as cardiac emergency health personnel;
- Establish protocols for school personnel identified by the cardiac emergency response plan to follow when a person experiences a sudden cardiac arrest or a similar life-threatening emergency;
- Determine ~~an~~ appropriate locations for ~~an~~ automated external defibrillators to be installed or made available;
- Provide for routine maintenance of the automated external defibrillator; and
- Be updated when necessary to be consistent with evidence-based guidelines.

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

High schools shall comply with the requirements of this section by no later than the start of the 2026-2027 school year. Elementary and middle schools shall comply with the requirements of this section by no later than the start of the 2027-2028 school year.

Required Training

All employees, school volunteers, contractors, or contractor's employees identified as cardiac emergency response personnel ~~tasked,~~ in a school's cardiac emergency response plan~~,~~ shall complete training on response to ~~with responding to incidents involving~~ a sudden cardiac arrest or a similar life-threatening emergency ~~while on school grounds shall receive training on~~ and the use of AEDs in a manner consistent with the standards adopted by the American Heart Association, ~~and rules adopted by the Public Education Department~~ within one (1) month of being identified as such, or provide evidence that they have already completed the required training. Such training shall be completed by cardiac emergency response personnel every two (2) years.

Such training shall be completed for high schools no later than the 2026-2027 school year and, for elementary and middle schools, no later than the 2027-2028 school year.

Athletic Coaches

All licensed coaches employed by the District and all staff identified as cardiac emergency responses personnel shall have current certification in cardiopulmonary resuscitation including training regarding the use of AEDs from a nationally recognized organization.

Adopted: date of manual adoption

LEGAL REF.:
22-13-31.2 (Certification in cardiopulmonary resuscitation for coaches)
22-33-1 NMSA *et seq*. (Emergency Medication in Schools Act)
6.60.11.10 NMAC

CROSS REF.:
EBC-RC - Emergencies (First Aid)

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

ADVISORY 278

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

REPORTING CHILD ABUSE / CHILD PROTECTION

Required Training

All School District personnel, school employees, school volunteers, contractors and contractors' employees shall be required to complete training in the detection and reporting of child abuse and neglect, ethical misconduct, professional responsibilities, sexual abuse and assault, and substance abuse. The training shall be conducted by providers approved by the Public Education Department. This requirement shall be completed within the School District employee's, school employee's, school volunteer's, contractors and contractors' employees first year of employment, unless they provide evidence that they have already completed the required training. Thereafter, all School District personnel, school employees, school volunteers, contractors and contractors' employees shall complete all the training required above every two (2) years. The District shall maintain records of the required ethical misconduct training completion, including initial and biennial training, of all District personnel, school employees, school volunteers, contractors and contractors' employees. ~~The training information shall be available through the department of education.~~

Mandatory Reporting

Every person, including ~~any school employee licensed or unlicensed~~ but not limited to school employees, school volunteers, contractors and contractor's employees, who has information that is not privileged as a matter of law, who knows or has a reasonable suspicion that a child is an abused or a neglected child shall report the matter immediately to:

- ~~New Mexico Child Abuse Hotline (1-855-333-SAFE or #SAFE from a cell phone [#SAFE = #7233]);~~

- a local law enforcement agency;

- the ~~department office in the county where the child resides~~ New Mexico Children, Youth and Families Department (CYFD) statewide central intake child abuse hotline (1-855-333-SAFE [7233] or #SAFE from a cell phone); or

- a tribal law enforcement or social services agency for any Indian child residing in Indian country.

The report shall contain the following information:

- The names and addresses of the minor, the parents, or the person or persons having custody of such minor, if known.

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

- The minor's age and the nature and extent of any injuries or physical neglect, including any evidence of previous injuries or physical neglect.

- Any other information that such person believes might be helpful in establishing the cause of the injury or physical neglect.

The school administrator should be informed ~~following~~ following the immediate report of abuse or neglect~~, and the "Agency Referral Form and Procedure" should be used in order to have documentation and follow up (see the following exhibit)~~. Informing a school administrator or supervisor does not satisfy a person's mandatory obligation to report abuse or neglect, as set forth above. A person who fails to report abuse as provided in 32A-4-3 NMSA 1978 is guilty of a misdemeanor.

A school administrator and/or their designee may permit a member of a law enforcement agency or an employee of the ~~Human Services Department~~ CYFD to interview the child with respect to a report without the permission of the child's parent, guardian or custodian. A law enforcement agency or the CYFD shall have access to any of the records pertaining to a child abuse or neglect case maintained by any persons who make a mandatory report of child abuse or neglect.

~~A person who fails to report abuse as provided in 30-6-4 NMSA 1978 is guilty of a misdemeanor.~~

Adopted: date of manual adoption

LEGAL REF.:
22-10A-32 NMSA (1978)
22-5-4.2 NMSA (1978)
30-6-4 NMSA (1978)
32A-4-2 NMSA (1978)
32A-4-3 NMSA (1978)
6.29.1.9 (D)(3) NMAC
6.60.11 NMAC

CROSS REF.:
GBEB - Staff Conduct
GBEBB - Staff Conduct With Students
JKA - Corporal Punishment

Note: This material is written by NMSBA for informational purposes only, and not as legal advice. You may wish to consult with your attorney for further explanation and advice as to the content of this advisory.

Cimarron Municipal Schools
Personnel Announcements
May 2026

Employee	Site	Position	Status	License	Supervisor
Mary Lloyd	CEMS	Teacher	Retirement		A.Martinez
Caleb Gonzalez	CEMS	Custodian	Resignation		A.Martinez
Analiese Malaney	CEMS	Teacher	New Hire		A.Martinez

Cimarron Municipal Schools
Nova Updates
June 2026

Enrollment updates since last meeting:

New Students Entering the district: 0

Students Leaving the district: 0

*We are in the implementation process for Synergy which will replace PowerSchool in 2026-2027 School year.

2025-2026 Cimarron District (EOY) Student Membership

GR LVL	CEMS Dist	CEMS OD	CEMS TOT	EN Dist	EN OD	EN TOT	CHS Dist	CHS OD	CHS TOT	MVHS Dist	MVHS OD	MVHS TOT	TOT Dist	TOT OD	GRN TOT
PreK-3	4	1	5			0			0			0	4	1	5
PreK-4	3		3			0			0			0	3	0	3
KF	7	2	9	16		16			0			0	23	2	25
1	7	1	8	9		9			0			0	16	1	17
2	4	1	5	9		9			0			0	13	1	14
3	13		13	14		14			0			0	27	0	27
4	13	2	15	12		12			0			0	25	2	27
5	4		4	11		11			0			0	15	0	15
6	11		11	14		14			0			0	25	0	25
7	11		11	17		17			0			0	28	0	28
8	11	4	15	21		21			0			0	32	4	36
9			0			0	12		12	13		13	25	0	25
10			0			0	9		9	16		16	25	0	25
11			0			0	20		20	16		16	36	0	36
12			0			0	17		17	10		10	27	0	27
Total	88	11	99	123	0	123	58	0	58	55	0	55	324	11	335

2024-2025 Cimarron District (EOY) Student Membership

GR LVL	CEMS Dist	CEMS OD	CEMS TOT	EN Dist	EN OD	EN TOT	CHS Dist	CHS OD	CHS TOT	MVHS Dist	MVHS OD	MVHS TOT	TOT Dist	TOT OD	GRN TOT
PreK-3			0			0			0			0	0	0	0
PreK-4	1		1	2		2			0			0	3	0	3
KF	10		10	11		11			0			0	21	0	21
1	5		5	10		10			0			0	15	0	15
2	16		16	15		15			0			0	31	0	31
3	14		14	12		12			0			0	26	0	26
4	4		4	7		7			0			0	11	0	11
5	11		11	15		15			0			0	26	0	26
6	11		11	14		14			0			0	25	0	25
7	14		14	19		19			0			0	33	0	33
8	10		10	8		8			0			0	18	0	18
9			0			0	13		13	12		12	25	0	25
10			0			0	18		18	14		14	32	0	32
11			0			0	16		16	12		12	28	0	28
12			0			0	12		12	8		8	20	0	20
Total	96	0	96	113	0	113	59	0	59	46	0	46	314	0	314