

DISTRICT SCHOOL BOARD

OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2026 — 2027



Presented to:
The School Board of Monroe County

Mr. John Dick	Chair, District 4
Mr. Darren Horan	Vice Chair, District 1
Mrs. Yvette Mira Talbott	Member, District 2
Mrs. Mindy Conn	Member, District 3
Dr. Sue Woltanski	Member, District 5

Mr. Edward C. Tierney, Superintendent of Schools

Dr. Charlene C. White, Executive Director of
Finance & Performance

July 28, 2026

Monroe County School District

Tentative Annual Budget • 2026-2027 Table of Contents

Superintendent’s Budget Message	1
Budget Summary (Proposed Operating Budget Expenditures)	5
2026-2027 School District Budget Chart by Fund	6
School District Millage History	7
Millage Levy Information	8
Three-Column Reports (Audited, Unaudited, and Proposed Budget):	
General Fund	9
School Food Service Fund	11
Special Revenue Federal Funds	12
Debt Service Funds.....	13
Capital Projects Funds.....	14
Health Insurance Internal Service Fund.....	15
Workman’s Comp/General Liability.....	16
Vista Internal Service	17
Fiduciary Funds	18
Certification of School Taxable Value	19
Notice of Budget Hearing.....	21
Notice of Tax for School Capital Outlay	22
Resolution Adopting Tentative Millage Rates.....	23
Resolution Adopting Tentative Budget.....	24

EDWARD TIERNEY
Superintendent of Schools



SUPERINTENDENT'S BUDGET MESSAGE

July 28, 2026

Members of the Board

District # 4
JOHN DICK
Chairperson

District # 1
DARREN HORAN
Vice-Chairperson

District # 2
YVETTE MIRA-TALBOTT

District # 3
MINDY CONN

District # 5
DR. SUE WOLTANSKI

To the Members of the Monroe County School Board and Citizens of Monroe County,
Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the goals and direction of the district for teachers and students. This coordinated planning process will enable the District to focus on the Board's goals and priorities and will enhance the educational process for all students. The fiscal year 2026/27 General Fund budget totals \$178,920,680 and was prepared as prescribed by Florida Statutes. This proposed budget is \$6.5 million or 3.8 percent more than the 2025/26 advertised budget.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance estimated revenues and appropriations. The parts contained in the fiscal year 2026/27 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and Fiduciary Trust Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Fiduciary Trust Fund is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and ultimately approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. The first public hearing will be held, July 28th, at Key West City Hall, to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional budget workshop on August 25th at Coral Shores High School, to provide the public with an additional opportunity to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 8th, 2026, at the Marathon High School to approve the budget for fiscal year 2026/27.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding, established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. Examples of categorical program funding allocations included in the 2026/27 FEFP are Safe Schools, Student Transportation, and Mental Health. Several categorical allocations as Teacher Salary Increase, Instructional Materials, and Reading, have been altered or eliminated, with many of them now being wrapped into the Base Student Allocation (BSA). FEFP Funding for public schools in Monroe County will increase by \$2.7 million in fiscal year 2026/27, which was primarily driven by the Legislature changing the funding of the district from a 90/10 district to an 85/15 district. Meaning 85% of the district's funding is from local support while 15% is from the state as compared to 90% of the district's funding from local services and 10% from the state in the prior year.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2026/27, the Legislature set the required local effort millage at 1.003 mills, which must be levied by the School Board in order to receive state funds. The State also requires the School Board to levy a prior period adjustment of .016 mills. The millage for discretionary funding remains at 0.748 mills.

The School Board also levies an additional voted 0.500 mill for operational purposes and an additional voted mills of .0500 to provide for School Resource Officers at each school, both traditional and charter as a result of an election held in August of 2022. The total millage for operational purposes is 2.3170 mills. Due to changes in Florida Statue, the District had a referendum on the ballot for the August 23rd, 2022 elections which combined the 0.500 mill for operations and the .05 mill for safety and security, and asked the voters to continue this funding for another 4 years. This funding is critical for the District's annual operations.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2026/27 fiscal year. The recommended capital millage will raise \$28.5 million from local property taxes, which is a decrease of \$5.5 million from the 2025/26 fiscal year due to a decrease in the millage.

The total millage levy in support of the fiscal year 2026/2027 budget is 2.8170 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (2.7 percent or \$13,500) will pay \$23.72 less, or a 1.69 percent decrease in school taxes in support of this budget than they did in fiscal year 2025/26.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on less than a 1% projected decline of students over the 2025/26 fiscal year ending unweighted FTE. School-by-school enrollment projections were completed in February 2026 and the school staffing for 2026/27 was based on the anticipated decline in students. Actual funding for the 2026/27 fiscal year will be determined by actual student enrollment as reported to the Florida Department of Education.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow exceptions when class size exceeds the maximum after the October FTE count, not to exceed hard caps of 21 students in grades pre-K through three, 27 students in grades four through eight and 30 students in grade nine through twelve. Beginning with the fiscal 2023/24, there will be no financial penalty for non-compliance with Florida class-size requirements. However, the district will still need to determine if their October survey indicates any class-size violations and submit a plan to the Commissioner by February 1st detailing what actions that district will take to return to compliance with the next October survey.

The Legislature approved a budget that will provide Monroe County Schools with \$8.28 million to maintain reduced class sizes under the constitutional amendment. This is a decrease of \$338,232 from fiscal year 2025/26.

FUND BALANCE

The fund balance in the General Fund on June 30, 2026, increased by \$6.7 million even though the District transferred \$1.25 million to the Health Insurance Fund, and \$0.2 million to Food Service Fund during 2025-2026 school year. Total Fund Balance is estimated to be \$36.1 million or 24.04 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$32.6 million or 21.73 percent of revenues pending the close-out of the 2025-26 fiscal year.

CAPITAL PROJECTS FUNDING

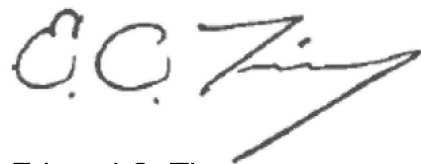
The current capital plan funds construction projects that are underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2024 for school construction. The District estimates that \$25 million in half penny sales taxes will be collected during the 2026/27 fiscal year. Construction of the baseball training facility at Rex Weech field is scheduled to be completed in early fall. The design phase of the renovation of the Reynolds School has begun.

SUMMARY

As illustrated above, The School Board of Monroe County continues to make decisions that fully support our students and classroom teachers with the resources they need to be successful. We are proud to serve this community and believe that our school system strives to provide the excellence that each Monroe County resident wants for its young people.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "E.C. Tierney", with a long, sweeping horizontal stroke extending to the right.

Edward C. Tierney
Superintendent of Schools

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA
ARE 6.8 PERCENT LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2026 - 2027

PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):

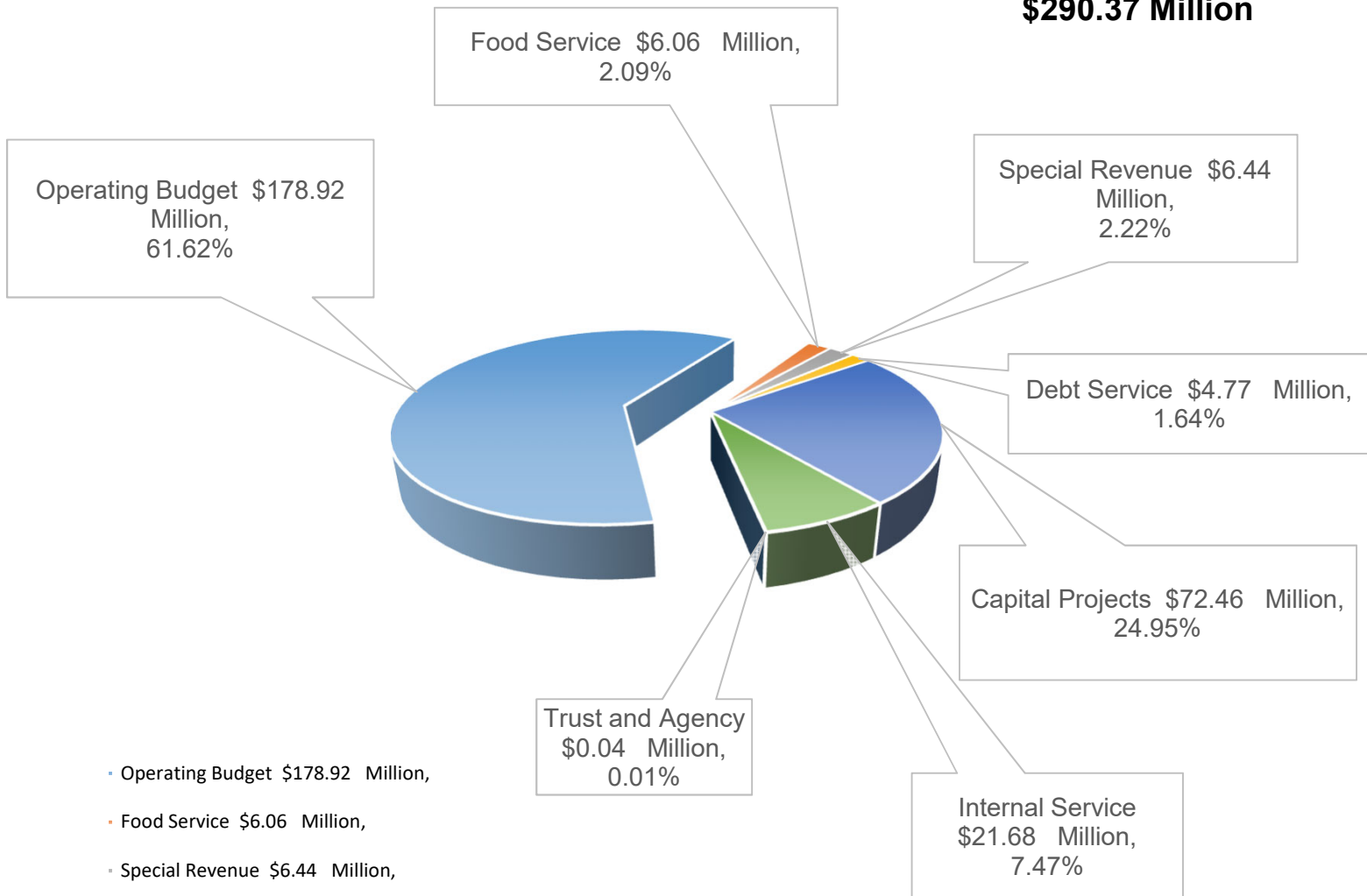
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.0190	Discretionary Operating	0.7480	PROPOSED MILLAGE LEVIES	
Local Capital Improvement (Capital Outlay)	0.5000	Additional Millage Not to Exceed 4 years (Operating)	0.5500	NOT SUBJECT TO 10-MILL CAP	
Discretionary Capital Improvement	0.0000			Operating or Capital Not to Exceed 2 Years	0.0000
				Debt Service	0.0000
				Total Millage	2.8170

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	470,000	10,785,217	1,863,745		13,118,962
State sources	20,272,700	34,613		6,529,961	26,837,274
Local sources	135,876,473	1,681,107		53,485,428	191,043,008
TOTAL SOURCES	156,619,173	12,500,937	1,863,745	60,015,389	230,999,243
Transfers In	22,301,507		5,157,112		27,458,619
Nonrevenue Sources					
Fund/Net Asset Balances	36,101,359	0	32,884,395	34,864,186	103,849,940
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	215,022,039	12,500,937	39,905,252	94,879,575	362,307,802
<u>EXPENDITURES:</u>					
Instruction	108,050,039	2,637,088			110,687,127
Pupil Personnel Services	8,947,433	2,570,593			11,518,027
Instructional Media Services	1,260,348				1,260,348
Instructional and Curriculum Development Services	2,067,856	950,912			3,018,768
Instructional Staff Training Services	1,533,080	83,500			1,616,580
Instructional-Related Technology	2,628,692	1,010			2,629,702
School Board	1,068,302				1,068,302
General Administration	1,231,101	186,570			1,417,672
School Administration	6,509,597	0			6,509,597
Facilities Acquisition and Construction	11,815,441			44,997,674	56,813,115
Fiscal Services	1,537,390				1,537,390
Food Services	78,500				78,500
Central Services	2,866,304	6,059,086			8,925,390
Pupil Transportation Services	6,680,694	3,000			9,683,694
Operation of Plant	16,504,054	4,000			20,508,054
Maintenance of Plant	4,691,995	100			4,692,095
Administrative Technology Services	604,308				604,308
Community Services	745,545				745,545
Debt Service	100,000		4,775,294		4,875,294
TOTAL EXPENDITURES	178,920,680	12,499,860	4,775,294	44,997,674	241,193,507
Transfers Out					
Fund/Net Asset Balances	36,101,359	1,077	35,129,958	27,458,619	99,749,955
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	215,022,039	12,500,937	39,905,252	94,879,575	362,307,802

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

SCHOOL BOARD OF MONROE COUNTY 2026-2027 EXPENDITURE BUDGET BY FUND

**Total Budget
\$290.37 Million**



- Operating Budget \$178.92 Million,
- Food Service \$6.06 Million,
- Special Revenue \$6.44 Million,
- Debt Service \$4.77 Million,
- Capital Projects \$72.46 Million,
- Internal Service \$21.68 Million,
- Trust and Agency \$0.04 Million,

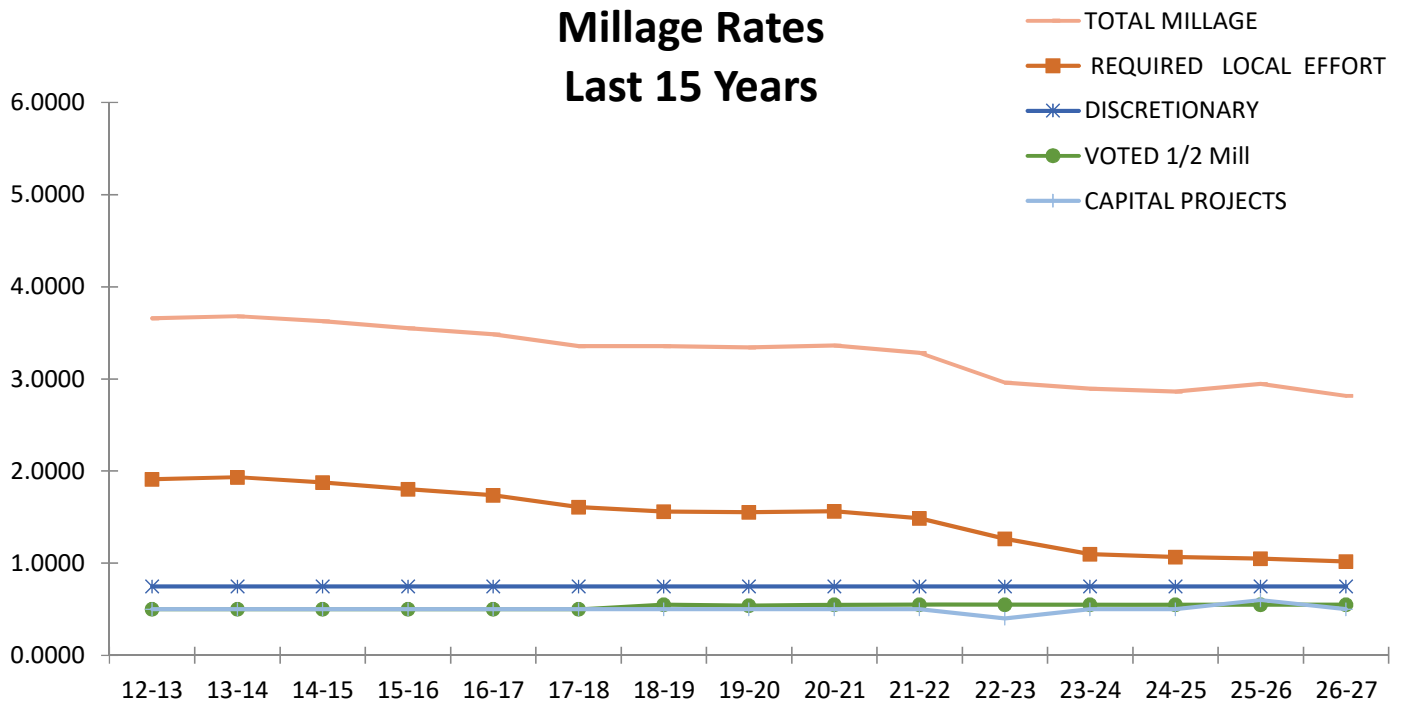
SCHOOL DISTRICT MILLAGE HISTORY

Monroe County, Florida

MILLAGE RATES

FISCAL YEAR	REQUIRED LOCAL EFFORT	DISCRETIONARY	VOTED 1/2 Mill	CAPITAL PROJECTS	TOTAL MILLAGE	NON EXEMPT ASSESSED TAX ROLL
12-13	1.9120	0.7480	0.50000	0.5000	3.6600	19,551,306,351
13-14	1.9330	0.7480	0.50000	0.5000	3.6810	20,513,681,022
14-15	1.8780	0.7480	0.50000	0.5000	3.6260	21,945,711,246
15-16	1.8020	0.7480	0.50000	0.5000	3.5500	23,625,229,580
16-17	1.7360	0.7480	0.50000	0.5000	3.4840	24,961,179,444
17-18	1.6080	0.7480	0.50000	0.5000	3.3560	27,428,922,458
18-19	1.5600	0.7480	0.55000	0.5000	3.3580	28,742,769,258
19-20	1.5550	0.7480	0.54000	0.5000	3.3430	30,716,482,166
20-21	1.5640	0.7480	0.55000	0.5000	3.3620	32,249,689,328
21-22	1.4860	0.7480	0.55000	0.5000	3.2840	33,635,119,753
22-23	1.2640	0.7480	0.55000	0.4000	2.9620	44,572,134,368
23-24	1.0980	0.7480	0.55000	0.5000	2.8960	52,341,975,509
24-25	1.0660	0.7480	0.55000	0.5000	2.8640	56,401,285,410
25-26	1.0490	0.7480	0.55000	0.6000	2.9470	59,055,270,025
26-27	1.0190	0.7480	0.55000	0.5000	2.8170	59,344,641,639

Millage Rates Last 15 Years



**School Board of Monroe County
Millage Levy Information
FY 2027**

	2026/27	2025/26	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.0030	1.0470	(0.0440)	-4.20%
Prior Year Adjustment For Value Reduction	0.0160	0.0020	0.0140	700.00%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Additonal Voted Safety and Security	0.0500	0.0500	0.0000	0.00%
Capital Outlay Fund	0.5000	0.6000	(0.1000)	-16.67%
Total Millage	2.8170	2.9470	(0.1300)	-4.41%

The tentative millage rate for FY 2026-27 is 4.41% less than the millage rate levied last year. The Required Local Effort (RLE) which is mandated by statute has been decreased due to an increase in property values. The School Board must levy the RLE to receive State funding in the amount of \$24,041,491.

The amount of school tax on a home valued at \$513,500 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$488,500 after homestead exemption) will be \$1,376.10 this year as compared to \$1,399.83 last year. This represents a decrease of \$23.72, or a 1.69% decrease. The school tax on a home with a maximum increase in valuation and no homestead exemption would be \$1,549.35, which represents an increase of \$75.85, or a 5.15% increase.

For homesteaded properties, the maximum increase in valuation is limited to a 2.7% increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner will see a slight increase in their upcoming property tax bill.

The overall assessed property values increased by .49% in Monroe County for the 2026 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	0	0	0	0	0%
MISCELLANEOUS FEDERAL DIRECT	72,550	122,125	50,000	(72,125)	(59)%
TOTAL FEDERAL DIRECT	72,550	122,125	50,000	(72,125)	(59)%
FEDERAL THRU STATE					
MEDICAID	576,942	540,922	300,000	(240,922)	(45)%
FEDERAL THROUGH LOCAL	0	239,007	120,000	(119,007)	(50)%
MISC. FEDERAL THRU STATE	0	0	0	0	0%
TOTAL FEDERAL THRU STATE	576,942	779,930	420,000	(359,930)	(46)%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	3,676,259	1,580,234	10,061,931	8,481,697	537%
WORKFORCE DEVELOPMENT	655,483	665,868	679,185	13,317	2%
CO&DS WITHHELD FOR ADMIN EXP	0	0	4,795	4,795	0%
DIAGNOSTIC & LEARN. RESOURCE	210,816	226,218	210,000	(16,218)	(7)%
RACING COMMISSION FUNDS	223,250	223,250	223,250	0	0%
STATE LICENSE TAX	28,668	29,759	30,000	241	1%
PERFORMANCE BASED INCENTIVES	0	0	0	0	0%
CLASS SIZE REDUCTION	8,724,215	8,394,869	8,283,539	(111,330)	(1)%
SCHOOL RECOGNITION/MERIT SCH	405,548	268,090	0	(268,090)	(100)%
VOLUNTARY PRE-K	905,329	766,746	750,000	(16,746)	(2)%
OTHER MISC STATE REVENUE	39,776	34,067	30,000	(4,067)	(12)%
TOTAL STATE REVENUE SOURCES	14,869,344	12,189,101	20,272,700	8,083,599	66%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	129,005,201	131,796,645	132,001,473	204,828	0%
TAX REDEMPTIONS	0	0	0	0	0%
PAYMENT IN LIEU OF TAXES	134,165	184,936	100,000	(84,936)	(46)%
RENT	216,639	281,951	250,000	(31,951)	(11)%
INTEREST ON INVESTMENTS	2,346,707	2,243,039	1,500,000	(743,039)	(33)%
GIFTS, GRANTS, AND BEQUESTS	282,077	295,936	155,000	(140,936)	(48)%
ADULT EDUCATION COURSE FEES	26,414	18,576	20,000	1,424	8%
ADULT-CONT WORKFORCE COURS FEE	0	0	0	0	0%
ADULT-LIFE LONG LEARNING FEES	0	0	0	0	0%
ADULT-GENERAL EDU DEV. TEST	0	0	0	0	0%
ADULT-OTHER STUDT FEE-TAB TEST	3,520	1,823	0	(1,823)	(100)%
PRE-K:SCHOOL AGE CHILDCARE FEE	0	0	0	0	0%
SCHOOL AGE CHILDCARE FEE	582,986	643,709	600,000	(43,709)	(7)%
TRANS-BUS FEES/SCHOOL&DEPART	0	0	0	0	0%
TRANSPORTATION FEE/CHARTERS	177,451	197,906	150,000	(47,906)	(24)%
SALE OF JUNK	12,400	0	0	0	0%
FEDERAL INDIRECT COST RATE	478,652	397,694	300,000	(97,694)	(25)%
MISCELLANEOUS LOCAL SOURCE-OTH	1,031,667	1,013,390	800,000	(213,390)	(21)%
REFUNDS OF PRIOR YEAR'S EXPEND	1,959	0	0	0	0%
COLLECTIONS DAMAGED TEXTBOOKS	62	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	134,299,900	137,075,604	135,876,473	(1,199,131)	(1)%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	17,376,764	17,593,600	22,301,507	4,707,907	27%
TOTAL OTHER FIN SOURCES & TRANSFERS	17,376,764	17,593,600	22,301,507	4,707,907	21%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	115	0	0	0	0%
TOTAL NON REVENUE SOURCES	115	0	0	0	0%
TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES	167,195,615	167,760,360	178,920,680	11,160,320	7%
BEGINNING BALANCE	24,479,576	29,368,063	36,101,359	6,733,296	23%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	191,675,190	197,128,423	215,022,039	17,893,616	9%
Appropriations/Expenses					
INSTRUCTION	94,982,010	94,666,445	108,050,039	13,383,594	14%
STUDENT SUPPORT SERVICES	8,721,063	8,963,719	8,947,433	(16,286)	(0)%
INSTRUCTIONAL MEDIA SERVICES	1,275,169	1,200,860	1,260,348	59,488	5%
INSTRUCTION & CURRICULUM	2,157,973	2,073,187	2,067,856	(5,331)	(0)%
INSTRUCTIONAL STAFF TRAINING	1,508,101	1,568,778	1,533,080	(35,698)	(2)%
INSTRUCTION RELATED TECHNOLOGY	2,459,220	2,555,128	2,628,692	73,564	3%
BOARD	862,970	1,017,008	1,068,302	51,294	5%
GENERAL ADMINISTRATION	1,214,920	1,348,041	1,231,101	(116,940)	(9)%
SCHOOL ADMINISTRATION	6,492,343	6,592,894	6,509,597	(83,297)	(1)%
FACILITIES & CONSTRUCTION	6,248,920	6,721,681	11,815,441	5,093,761	76%
FISCAL SERVICES	1,486,754	1,532,766	1,537,390	4,624	0%
FOOD SERVICES	67,102	2,636	78,500	75,864	2878%
CENTRAL SERVICES	2,580,371	2,619,286	2,866,304	247,018	9%
PUPIL TRANSPORTATION SERVICES	6,296,601	6,721,762	6,680,694	(41,067)	(1)%
OPERATION OF PLANT	14,495,209	15,666,610	16,504,054	837,444	5%
MAINTENANCE OF PLANT	3,929,201	4,224,848	4,691,995	467,147	11%
ADMINISTRATIVE TECHNOLOGY SERV	548,612	630,518	604,308	(26,210)	(4)%
COMMUNITY SERVICES	730,383	724,031	745,545	21,514	3%
DEBT SERVICE	750,206	746,867	100,000	(646,867)	(87)%
TOTAL EXPENDITURES	156,807,127	159,577,064	178,920,680	19,343,616	12%
Transfers to Food Service Fund	0	200,000	0	(200,000)	(100)%
Transfers to Health Insurance Fund	5,500,000	1,250,000	0	(1,250,000)	(100)%
TOTAL TRANSFERS	5,500,000	1,450,000	0	(1,450,000)	(100)%
ENDING FUND BALANCE	29,368,063	36,101,359	36,101,359	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	191,675,190	197,128,423	215,022,039	17,893,616	9%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	2,436,783	2,400,838	2,782,302	381,464	16%
SCHOOL BREAKFAST REIMBURSEMENT	602,583	634,987	759,050	124,063	20%
CHILD CARE FOOD PROGRAM	215,223	200,551	219,858	19,307	10%
U.S.D.A. DONATED COMMODITIES		0		0	0%
CASH IN LIEU OF DONATED FOODS	380,339	323,473	332,366	8,893	3%
SUMMER FOOD SERVICE PROGRAM	154,210	156,677	250,867	94,190	60%
OTHER FOOD SERVICES			0	0	0%
TOTAL FEDERAL THRU STATE	3,789,137	3,716,526	4,344,443	627,917	17%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	12,878	13,463	15,165	1,702	13%
SCHOOL LUNCH SUPPLEMENT	20,879	19,291	19,448	157	1%
TOTAL STATE REVENUE SOURCES	33,757	32,754	34,613	1,859	6%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	44,663	8,765	7,488	(1,277)	(15)%
STUDENT LUNCHES	661,572	762,059	1,062,524	300,465	39%
STUDENT BREAKFASTS	112,748	117,873	258,023	140,150	0%
ADULT BREAKFAST/LUNCHES	34,785	28,659	37,272	8,613	30%
STUDENT & ADULT A LA CARTE	284,224	268,280	310,347	42,067	16%
OTHER FOOD SALES	6,032	6,412	5,453	(959)	(15)%
MISCELLANEOUS LOCAL SOURCE-OTH	1,463	0	0	0	0%
GIFTS, GRANTS, AND BEQUESTS	31,240	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	1,176,727	1,192,048	1,681,107	489,059	41%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM GENERAL FUND	0	200,000	0	(200,000)	(100)%
TOTAL OTHER FIN SOURCES & TRANSFERS	0	200,000	0	(200,000)	(100)%
TOTAL REVENUES AND OTHER FINANCING SOURCES	4,999,621	5,141,328	6,060,163	918,835	18%
BEGINNING BALANCE	1,624,808	385,650	0	(385,650)	(100)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	6,624,429	5,526,978	6,060,163	533,185	10%
Appropriations/Expenses					
FOOD SERVICES	6,238,779	5,526,978	6,059,086	532,108	10%
TOTAL EXPENDITURES	6,238,779	5,526,978	6,059,086	532,108	10%
ENDING FUND BALANCE	385,650	0	1,077	1,077	1346250%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	6,624,429	5,526,978	6,060,163	533,185	10%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
HEAD START	1,914,871	1,888,863	1,988,609	99,746	5%
MISCELLANEOUS FEDERAL DIRECT	1,306,050	1,619,769	1,324,152	(295,617)	(18)%
TOTAL FEDERAL DIRECT	3,220,922	3,508,632	3,312,761	(195,871)	(6)%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	53,940	91,554	93,083	1,529	2%
ADULT GENERAL EDUCATION	193,690	193,690	130,731	(62,959)	(33)%
ENG. LIT & CIVICS EDUCATION	63,488	63,488	65,085	1,597	3%
TEACHER & PRINCIPAL TRAINING	313,267	325,446	0	(325,446)	(100)%
EISENHOWER MATH AND SCIENCE	0	0	0	0	0%
INDIVIDUALS WITH DISABILITIES	2,630,441	2,707,261	2,751,167	43,906	2%
ELEM & SEC EDUC ACT (TITLE I)	1,960,899	1,833,049	1,007	(1,832,042)	(100)%
LANGUAGE INSTRUCTION-TITLE III	193,078	208,775	87	(208,688)	(100)%
21ST CENTURY SCHOOLS-TITLE IV	127,658	139,889	0	(139,889)	(100)%
OTHER FEDERAL THROUGH STATE	897,561	900,229	86,853	(813,376)	(90)%
TOTAL FEDERAL THRU STATE	6,434,022	6,463,381	3,128,013	(3,335,369)	(52)%
TOTAL REVENUE	9,654,944	9,972,013	6,440,774	(3,531,240)	(35)%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	9,654,944	9,972,013	6,440,774	(3,531,240)	(35)%
Appropriations/Expenses					
INSTRUCTION	4,181,903	4,391,351	2,637,088	(1,754,263)	(40)%
STUDENT PERSONNEL SERVICES	2,990,386	2,979,914	2,570,593	(409,321)	(14)%
STUDENT SUPPORT SERVICES	0	0	0	0	0%
INSTRUCTION & CURRICULUM	1,285,100	1,399,688	950,912	(448,776)	(32)%
INSTRUCTIONAL STAFF TRAINING	465,459	425,749	83,500	(342,249)	(80)%
INSTRUCTION RELATED TECHNOLOGY	2,488	1,738	1,010	(728)	(42)%
GENERAL ADMINISTRATION	468,644	397,694	186,570	(211,123)	(53)%
SCHOOL ADMINISTRATION	15,728	38,281	0	(38,281)	(100)%
INFORMATION SERVICES	18,437	737	0	(737)	(100)%
CENTRAL/STAFF SERVICES	2,777	2,086	3,000	914	44%
PUPIL TRANSPORTATION SERVICES	140,257	208,157	4,000	(204,157)	(98)%
OPERATION OF PLANT	83,763	126,619	4,000	(122,619)	(97)%
MAINTENANCE OF PLANT	0	0	100	100	0%
OTHER CAPITAL OUTLAY	0	0	0	0	0%
TOTAL EXPENDITURES	9,654,944	9,972,013	6,440,774	(3,531,240)	(35)%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	9,654,944	9,972,013	6,440,774	(3,531,240)	(35)%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,863,745	1,883,223	1,863,745	(19,478)	(1)%
TOTAL FEDERAL DIRECT	1,863,745	1,883,223	1,863,745	(19,478)	(1)%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	693,169	617,740	0	(617,740)	(100)%
TOTAL LOCAL REVENUE SOURCES	693,169	617,740	0	(617,740)	0%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	20,528,913	20,515,167	5,157,112	(15,358,055)	(75)%
TOTAL OTHER FIN SOURCES & TRANSFERS	20,528,913	20,515,167	5,157,112	(15,358,055)	(298)%
TOTAL REVENUES AND OTHER FINANCING SOURCES	23,085,827	23,016,129	7,020,857	(15,995,272)	(69)%
BEGINNING BALANCE	28,623,084	31,061,816	33,425,101	2,363,285	8%
TOTAL ESTIMATED REVENUE & BEGINNING FUND	51,708,911	54,077,945	40,445,958	(13,631,987)	(25)%
Appropriations/Expenses					
DEBT SERVICE	20,647,095	20,652,844	4,775,294	(15,877,551)	77%
TOTAL EXPENDITURES	20,647,095	20,652,844	4,775,294	(15,877,551)	(332)%
ENDING FUND BALANCE	31,061,816	33,425,101	35,670,664	2,245,563	7%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	51,708,911	54,077,945	40,445,958	(13,631,987)	(25)%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	299,631	0	290,000	290,000	0%
PUBLIC EDUC CAP OUTLAY (PECO)	0	32,349	5,467,651	5,435,302	16802%
CHARTER SCHOOL CAPITAL OUTLAY	598,068	650,078	650,078	0	0%
OTHER MISC STATE REVENUE	11,664	127,898	122,232	(5,666)	(4)%
TOTAL STATE REVENUE SOURCES	909,363	810,325	6,529,961	5,719,636	88%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	27,285,228	33,695,468	28,485,428	(5,210,040)	(15)%
LOCAL SALES TAX (HALF CENT)	0	0	0	0	0%
SCH.DISTR. LOCAL SALES TAX	27,151,042	27,098,592	25,000,000	(2,098,592)	(8)%
TAX REDEMPTIONS	0	0	0	0	0%
INTEREST ON INVESTMENTS	802,389	786,462	0	(786,462)	(100)%
MISCELLANEOUS LOCAL SOURCE-OTH	0	0	0	0	0%
REFUNDS OF PRIOR YEAR'S EXPEND	0	0	0	0	0%
GIFTS, GRANTS, AND BEQUESTS	504,445	500,000	0	(500,000)	(100)%
TOTAL LOCAL REVENUE SOURCES	55,743,104	62,080,523	53,485,428	(8,595,095)	(14)%
TOTAL REVENUES AND OTHER FINANCING SOURCES	56,652,467	62,890,848	60,015,389	(2,875,459)	(5)%
BEGINNING BALANCE	21,912,059	25,127,225	34,864,186	9,736,961	39%
TOTAL ESTIMATED REVENUE & BEGINNING FUND	78,564,526	88,018,073	94,879,575	6,861,502	8%
Appropriations/Expenses					
FACILITIES & CONSTRUCTION	15,531,288	15,045,120	44,997,674	29,952,554	199%
OPERATION OF PLANT	0	0	0	0	0%
DEBT SERVICE	336	0	0	0	0%
TOTAL EXPENDITURES	15,531,624	15,045,120	44,997,674	29,952,554	199%
Transfers to Debt Service and General Fund	37,905,677	38,108,767	27,458,619	(10,650,148)	(28)%
ENDING FUND BALANCE	25,127,225	34,864,186	22,423,282	(12,440,904)	(36)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	78,564,526	88,018,073	94,879,575	6,861,502	8%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	113,662	134,798	0	(134,798)	(100)%
GIFTS, GRANTS, AND BEQUESTS	175,000	75,000	75,000	0	0%
PREMIUM REVENUE	642,786	617,185	500,000	(117,185)	(19)%
PREMIUM REVENUE BOARD	10,781,023	12,071,162	13,625,000	1,553,838	13%
PREMIUM REVENUE EMPLOYEE DED.	2,739,195	2,997,280	3,000,000	2,720	0%
PREMIUM REVENUE/VISTA RETIREES	372,305	357,501	400,000	42,499	12%
TOTAL LOCAL REVENUE SOURCES	14,823,972	16,252,927	17,600,000	1,347,073	8%
NON REVENUE SOURCES					
TRANSFERS FROM OTHER FUNDS	5,500,000	1,250,000	0	(1,250,000)	(100)%
INSURANCE LOSS RECOVERY	2,470,503	1,929,369	1,800,000	(129,369)	(7)%
TOTAL NON REVENUE SOURCES	7,970,503	3,179,369	1,800,000	(129,369)	(4)%
BEGINNING NET POSITION	77,864	3,397,781	4,623,802	1,226,021	36%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	22,872,338	22,830,077	24,023,802	1,193,725	5%
Appropriations/Expenses					
CENTRAL SERVICES	19,474,557	18,206,275	19,928,141	1,721,866	9%
TOTAL EXPENSES	19,474,557	18,206,275	19,928,141	1,721,866	9%
ENDING NET POSITION	3,397,781	4,623,802	4,095,661	(528,141)	(11)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	22,872,338	22,830,077	24,023,802	1,193,725	5%

THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND

Revenue	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	120,298	115,354	100,000	(15,354)	(13)%
PREMIUM REVENUE	1,989,169	1,784,611	1,700,000	(84,611)	(5)%
TOTAL LOCAL REVENUE SOURCES	2,109,466	1,899,965	1,800,000	(99,965)	(5)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	187,850	38,647	200,000	161,353	417%
TOTAL NON REVENUE SOURCES	187,850	38,647	200,000	161,353	417%
BEGINNING NET POSITION	643,915	1,380,561	2,080,838	700,277	51%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	2,941,232	3,319,173	4,080,838	761,665	23%
Appropriations/Expenses					
CENTRAL SERVICES	1,560,671	1,238,335	1,378,202	139,867	11%
TOTAL EXPENDITURES	1,560,671	1,238,335	1,378,202	139,867	11%
ENDING NET POSITION	1,380,561	2,080,838	2,702,636	621,798	30%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	2,941,232	3,319,173	4,080,838	761,665	23%

THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE FUND

	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
Revenue					
LOCAL REVENUE SOURCES					
INSURANCE LOSS RECOVERIES	0	0	0	0	0%
PREMIUM REVENUE	325,291	361,173	400,000	38,827	11%
TOTAL LOCAL REVENUE SOURCES	325,291	361,173	400,000	38,827	11%
NON REVENUE SOURCES					
INTEREST ON INVESTMENTS	18,358	14,221	0	(14,221)	(100)%
TOTAL NON REVENUE SOURCES	18,358	14,221	0	(14,221)	(100)%
BEGINNING NET POSITION	528,862	501,150	467,291	(33,860)	(7)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	872,511	876,544	867,291	(9,253)	(1)%
Appropriations/Expenses					
CENTRAL SERVICES	371,361	409,253	369,000	(40,253)	(10)%
TOTAL EXPENSES	371,361	409,253	369,000	(40,253)	(10)%
ENDING NET POSITION	501,150	467,291	498,291	31,000	7%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	872,511	876,544	867,291	(9,253)	(1)%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

	2024-25 AUDITED	2025-26 UNAUDITED	2026-27 BUDGET	2025-26 UNAUDITED ACTUAL TO 2026-27 BUDGET CHANGE	
				AMOUNT	%
Revenue					
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	7,497	6,275	0	(6,275)	(100)%
OTHER OPERATING REVENUE	51,581	46,405	40,000	(6,405)	(14)%
TOTAL LOCAL REVENUE SOURCES	59,078	52,681	40,000	(12,681)	(24)%
BEGINNING FUND BALANCE	222,136	229,633	235,908	6,275	3%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	281,214	282,314	275,908	(6,405)	(2)%
Appropriations/Expenses					
CENTRAL SERVICES	51,581	46,405	40,000	(6,405)	(14)%
TOTAL EXPENSES	51,581	46,405	40,000	(6,405)	(14)%
FUND BALANCE	229,633	235,908	235,908	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	281,214	282,314	275,908	(6,405)	(2)%



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2026				County : Monroe			
Name of School District : Monroe County School District							
SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT							
1.	Current year taxable value of real property for operating purposes			\$	58,474,128,115	(1)	
2.	Current year taxable value of personal property for operating purposes			\$	870,513,524	(2)	
3.	Current year taxable value of centrally assessed property for operating purposes			\$	0	(3)	
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>			\$	59,344,641,639	(4)	
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)			\$	350,977,457	(5)	
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>			\$	58,993,664,182	(6)	
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series			\$	58,123,982,920	(7)	
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>				☐ Yes ☒ No		(8)
SIGN HERE		Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.			
		Signature of Property Appraiser :				Date :	
		Electronically Certified by Property Appraiser				6/30/2026 1:18:32 PM	
SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER							
Local board millage includes discretionary and capital outlay.							
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>			1.0490 per \$1,000		(9)	
10.	Prior year local board millage levy <i>(All discretionary millages)</i>			1.8980 per \$1,000		(10)	
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>			\$	60,972,058	(11)	
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>			\$	110,319,320	(12)	
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>			\$	171,291,378	(13)	
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>			1.0335 per \$1,000		(14)	
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>			1.8700 per \$1,000		(15)	
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>			1.0190 per \$1,000		(16)	
17.	A.Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue		E. Additional Voted Millage 0.5500	
	0.5000	0.7480	0.0000				
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>				1.7980 per \$1,000		(17)	

Name of School District : Monroe County School District				DR-420S R. 5/13 Page 2	
18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>			\$	60,472,190 (18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>			\$	106,701,666 (19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>			\$	167,173,856 (20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>				-1.40 % (21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>				-2.98 % (22)
Final public budget hearing		Date : 9/8/2026	Time : 5:00 PM EST	Place : 350 Sombrero Beach Rd Marathon 33050	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :				Date :
	Title :		Contact Name And Contact Title :		
	Mailing Address :		Physical Address :		
	City, State, Zip :		Phone Number :	Fax Number :	

Continued on page 3

NOTICE OF BUDGET HEARING

The Monroe County School District will soon consider a budget for 2026-2027.

A public hearing to make a DECISION on the budget and TAXES will be held on:

Tuesday, July 28, 2026

5:05 PM

at

Key West City Hall, 1300 White St, Key West, FL 33040.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.3170 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$28,485,428** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Roof repairs and replacement

HVAC equipment and controls replacement

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

Band equipment

Technology Support

Parking lot and playground paving and repair

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Vocational Equipment

Furniture and equipment

Data Processing equipment, software and support

School band equipment

Telephone upgrades

Maintenance/Custodian/Transportation equipment

Enterprise Resource Software

Athletic equipment

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Rental and/or Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO

S. 1013.62(4), F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing on the tax increase to be held on July 28, 2026, at 5:05 P.M. This meeting will be held at Key West City Hall, 1300 White St, Key West, FL 33040 citizens can attend in person if they wish to speak during the citizen input segment.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Resolution Number 2026-003

Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes the tentative millage rates for the fiscal year July 1, 2026, to June 30, 2027; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2026-2027 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.0030	\$57,141,769
Prior Period Funding Adjustment	0.0160	911,534
Basic Discretionary	0.7480	42,614,200
Voted Operating	0.5500	31,333,971
Capital Outlay	<u>0.5000</u>	<u>28,485,428</u>
 Total	 <u>2.8170</u>	 <u>\$160,486,902</u>

The total millage rate to be levied is less than the roll-back rate by 2.98 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board adopted each tentative millage rate for the fiscal year July 1, 2026, to June 30, 2027 on July 28, 2026, by separate vote prior to adopting the tentative budget.

Chairman

Resolution Number 2026-004 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2026-2027.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2026, to June 30, 2027; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2026-2027; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$290,367,469 for fiscal year 2026-2027.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2026, to June 30, 2027.

Chairman