AGENDA
REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF FORSYTH, ILLINOIS
6:30 P.M.
TUESDAY, JUNE 16, 2026
VILLAGE HALL, 301 SOUTH ROUTE 51, FORSYTH, ILLINOIS

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CONSENT AGENDA: Items listed under the Consent Agenda are considered to be routine in nature and will be acted upon by one motion and one vote. If separate action on any particular item is desired, the item will be removed from the Consent Agenda and will be considered separately.

1. APPROVAL OF MINUTES OF THE REGULAR MEETING OF JUNE 2, 2026
2. APPROVAL OF WARRANTS
3. APPROVAL OF TREASURER'S REPORT FOR THE MONTH OF MAY 31, 2026

PUBLIC COMMENT: At this time, the public has the opportunity to express views or make comments to the Mayor and Board of Trustees on agenda items or any other Village issue. Comments must be limited to not more than three (3) minutes.

ADMINISTRATION REPORTS
1. LAW ENFORCEMENT REPORT
2. VILLAGE STAFF REPORTS

OLD BUSINESS
1. DISCUSSION AND POTENTIAL ACTION REGARDING DIAMONDS & YOLK PARKING LOT TIF GRANT REVIEW (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

NEW BUSINESS
1. ORDINANCE NUMBER 2026-21 AN ORDINANCE ADDING TERRITORY TO ENTERPRISE ZONE AND APPROVING THE AMENDMENT OF THE ENACTING ORDINANCE AND INTERGOVERNMENTAL AGREEMENT (AMENDMENT 13) (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)
2. DISCUSSION AND POTENTIAL ACTION REGARDING 2025 ANNUAL VILLAGE AUDIT (VILLAGE TREASURER RHONDA STEWART)
3. DISCUSSION AND POTENTIAL ACTION REGARDING ROUTE 51 STREET SIGN REPLACEMENT (PUBLIC WORKS DIRECTOR DARIN FOWLER)
4. DISCUSSION AND POTENTIAL ACTION REGARDING VETERANS MEMORIAL IMPROVEMENTS BID AWARD (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

ADJOURNMENT

Topic: June 16 Village Board
Time: Jun 16, 2026 06:30 PM Central Time (US and Canada)
Join Zoom Meeting
https://us06web.zoom.us/j/83771153986
Meeting chat link
https://us06web.zoom.us/launch/jc/83771153986
Meeting ID: 837 7115 3986
One tap mobile +13092053325,,83771153986# US

CONSENT AGENDA

ITEM 1

**MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE VILLAGE OF FORSYTH, ILLINOIS,
HELD AT 6:30 P.M. ON TUESDAY, JUNE 2, 2026
AT FORSYTH VILLAGE HALL**

CALL TO ORDER

Mayor Peck called the meeting to order at 6:30 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL
Upon a call of the roll, the following members were physically present: Mayor Jim Peck, Trustee Dave Wendt, Trustee Jeff London, Trustee Lauren Young, Trustee Chelsie Kidd, Trustee Jeremy Shaw

Absent: Trustee Jim Ashby

Staff Present: Village Administrator Jill Applebee, Village Treasurer Rhonda Stewart, Village Clerk Cheryl Marty, Village Attorney Lisa Petrilli, Village Engineer Representative Stephanie Brown, Public Works Director Darin Fowler, Planning and Zoning Director Ryan Raleigh

Absent: Village Library Director Melanie Weigel

Others Present: Andrew Henrian, Jeff Allsup, Becky Allsup, Tom Pistorius, Bujar Limani, Jason Oakleaf, Jon Grubb, Lindsey Osborn, Jamie McCool, Nick Bladen, Matt Crawford, Kelsey Washburn

CONSENT AGENDA

1. APPROVAL OF MINUTES OF THE REGULAR MEETING OF MAY 5, 2026
2. APPROVAL OF WARRANTS
3. APPROVAL OF TREASURER'S REPORT FOR THE MONTH OF APRIL 2026

MOTION

Trustee London made a Motion to approve the Consent Agenda as presented and Trustee Wendt seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas:	4 – Wendt, London, Young, Kidd
Nays:	0 – None
Absent:	1 – Ashby
Abstain:	1 - Shaw

Motion declared carried.

PUBLIC COMMENT: At this time, the public has the opportunity to express views or make comments to the Mayor and Board of Trustees on agenda items or any other Village issue. Comments must be limited to not more than three (3) minutes.

Residents Jeff and Becky Alsup have requested three pine trees to be taken down on the berm near their property and replaced. They have been speaking with Public Works Director Fowler regarding this. Other neighbors have had trees taken down in the past years and the trees were replaced without asking. They are asking for the same process to happen.

Jon Grubb, representative for Labor Local 159, spoke to the Board regarding labor costs, Village projects, contractor selection, and other related topics.

ADMINISTRATION REPORTS

1. Law Enforcement Report
   A Sheriff Deputy was not present.

2. Village Staff Reports
   Mayor Peck addressed the following topics with staff: He and Administrator Applebee attended the second quarterly meeting with other local Mayors and Administrators and found it again to be a beneficial conversation. Village Engineer Representative Brown confirmed that the Barnett Avenue improvements will not occur until after Chick-fil-A's grand opening. She also confirmed that the letting for several current projects will occur in the next two weeks.

OLD BUSINESS

1. DISCUSSION AND POTENTIAL ACTION REGARDING J FOUR INC. TIF GRANT REQUEST (VILLAGE ADMINISTRATOR JILL APPLEBEE)

   Administrator Applebee explained that due to the delay of signage materials, J Four Inc. has requested to reapply for their previously approved TIF Revitalization Grant. J Four Inc. is still planning to open their Forsyth location this August. A brief Board discussion ensued.

   MOTION

   Trustee Wendt made a Motion to approve the TIF grant request as presented and Trustee Kidd seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 5 – Wendt, London, Young, Kidd, Shaw
Nays: 0 – None
Absent: 1 – Ashby

Motion declared carried.

2. DISCUSSION AND POTENTIAL ACTION REGARDING COMMUNITY ATHLETIC FIELD USAGE AND FUTURE RECREATIONAL NEEDS (VILLAGE ADMINISTRATOR JILL APPLEBEE)

   Administrator Applebee said the staff has continued to evaluate current and future athletic field needs throughout the community, including Village-owned facilities and potential partnerships with local school districts. She invited the Board to review these for capacity, increasing needs, partnership opportunities, and possible future investments. A lengthy Board discussion followed trying to identify what and if there are problems to be resolved. Public Works Director Fowler shared new statics regarding field usage and asked the Board for consideration of that information. The Board agreed the next steps should be to obtain cost quotes for both the Sports and Nature Park and the Prairie Winds area. Once that information is received the topic will be discussed further.

   No Motion needed.

NEW BUSINESS

1. ORDINANCE NUMBER 2026-18 AN ORDINANCE APPROVING AN AMENDMENT TO THE VILLAGE'S ZONING MAP TO CHANGE THE ZONING FOR 130 E. COX, FORSYTH, ILLINOIS FROM C-1 TO R-3 (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

   Planning and Zoning Director Raleigh explained details of the amendment. The request is asking for the property at 130 E. Cox Street to be rezoned from C-1 to R-3. A brief Board discussion ensued.

   MOTION

   Trustee Wendt made a Motion to approve the Ordinance as presented and Trustee Shaw seconded the Motion.

   Upon a call of the roll, the vote was as follows:

Yeas: 5 – Wendt, London, Young, Kidd, Shaw
Nays: 0 – None
Absent: 1 – Ashby

Motion declared carried.

2. ORDINANCE NUMBER 2026-19 AN ORDINANCE APPROVING VARIANCES OF DEVELOPMENT ORDINANCE SECTION 7.4.C (2) (b) RELATING TO SIGNAGE FOR THE PROPERTY LOCATED AT 927 S. ROUTE 51 FORSYTH, IL (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

   Planning and Zoning Director Raleigh explained that the owners of Diamonds & Yolk have requested to vary the sign requirements for their property at 927 S. Route 51, Forsyth. They are requesting to increase the sign size from 45 square feet to 48 square feet and also are requesting a freestanding electronic message sign. Mayor Peck noted that our policies are outdated especially compared to surrounding communities. Board members shared their opinions and agreed to the variance request.

   MOTION

   Trustee London made a Motion to approve the Ordinance as presented and Trustee Kidd seconded the Motion.

   Upon a call of the roll, the vote was as follows:

   Yeas: 5 – Wendt, London, Young, Kidd, Shaw
   Nays: 0 – None
   Absent: 1 – Ashby

   Motion declared carried.

3. ORDINANCE NUMBER 2026-20 AN ORDINANCE APPROVING VARIANCES OF DEVELOPMENT ORDINANCES SECTION 7.4.C (13) (1) RELATING TO SIGNAGE FOR THE PROPERTY LOCATED AT 927 S. ROUTE 51 FORSYTH ILLINOIS (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

   Planning and Zoning Director Raleigh explained that the current Ordinance states that the electronic message shall not exceed fifty percent (50%) of the total permitted sign area. The owners of Diamonds & Yolk are requesting it to be 100% of the sign area for their new business. A brief discussion followed.

MOTION

Trustee London made a Motion to approve the Ordinance as presented and Trustee Shaw seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 5 – Wendt, London, Young, Kidd, Shaw
Nays: 0 – None
Absent: 1 – Ashby

Motion declared carried.

4. DISCUSSION AND POTENTIAL ACTION REGARDING PROPOSED GYM COMPLEX (VILLAGE ADMINISTRATOR APPLEBEE)

Matt Crawford and business partner Nick Braden presented the Boad with the concept for “Champion’s Point.” It proposed a 59,400 square foot indoor athletic complex featuring six basketball courts, spectator viewing areas, golf simulator bays, concession services, team rooms, offices, storage, lobby/lounge area, and plentiful parking spaces. The presentation was made in order to clarify that this concept would align and/or not interfere with Village long range plans. Trustees and Mayor Peck found it to be an appealing concept that could generate large revenues for the Village and gave their support to them. The Board asked for more information as things develop.

No Motion needed.

5. DISCUSSION AND POTENTIAL ACTION REGARDING SPORTS AND NATURE PARK LAYOUT OPTIONS (VILLLAGE ENGINEER REPRESENTATIVE BROWN)

Village Engineer Representative Brown shared two new layout options for the Sports and Nature Park. The options included locations for the pavilion(s), playground/splashpad areas and rain gardens along with two options for construction phasing. After a discussion, the Board agreed that Option 1 was their preferred choice.

No Motion needed.

6. DISCUSSION AND POTENTIAL ACTION REGARDING WATER TOWER CHANGE ORDERS (VILLAGE ENGINEER REPRESENTATIVE BROWN)

Village Engineer Representative Brown explained details of the three change orders from Chastain & Associates regarding improvements to the Village’s water system. The first change order is for an additional $11,045.85; the second change order is for an additional $9,546.99, and the third change order is for a reduction of $4,500.00. Public Works Director Fowler confirmed that we will be over budget on this project. After discussing, the Board disputes the $9,546.99 change order and Village Engineer Representative Brown agreed to share the Village's concerns with the change order.

MOTION

Trustee Wendt made a Motion to approve the water tower project change orders #1, #2 and #3 in the amount of $11,045.85 as an increase, $9,546.99 as an increase and $4,500.00 as a decrease and Trustee Young seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 5 – Wendt, London, Young, Kidd, Shaw
Nays: 0 – None
Absent: 1 – Ashby

Motion declared Carried.

7. DISCUSSION AND POTENTIAL ACTION REGARDING SPORTS AND NATURE PARK SIDEWALKS AND ABUTMENTS FOR FISHING PIERS (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

Planning and Zoning Director Raleigh explained that bids were solicited for new sidewalks and abutments for the two fishing piers at the Sports and Nature Park. Staff recommends approving the bid from Precision Concrete for $8,465.00. A brief discussion was held.

MOTION

Trustee Wendt made a Motion to approve the $8,465.00 bid from Precision Concrete as presented and Trustee Young seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 5 – Wendt, London, Young, Kidd, Shaw
Nays: 0 – None
Absent: 1 – Ashby

Motion declared Carried.

8. DISCUSSION AND POTENTIAL ACTION REGARDING LIBRARY SIDEWALK TO PARK PAVILION (PLANNING AND ZONING DIRECTOR RYAN RALEIGH)

Planning and Zoning Director Raleigh explained that bids were solicited for the installation of a new sidewalk from the back entrance of the library to the park pavilion. Staff recommends approving the bid from Precision Concrete for $8,695.00. A brief discussion was held.

MOTION

Trustee Young made a Motion to approve the $8,695.00 bid from Precision Concrete as presented and Trustee Wendt seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 5 – Wendt, London, Young, Kidd, Shaw
Nays: 0 – None
Absent: 1 – Ashby

Motion declared Carried.

ADJOURNMENT

Trustee Wendt made the Motion to adjourn and Trustee Young seconded the Motion. All Board members agreed by voice vote, and the meeting was adjourned at 8:45 p.m.

By: Cheryl Marty
Village Clerk

CONSENT AGENDA

ITEM 2

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 AMBER BENNETT			300.00	
26-002	01-10-914	BAGS TOURNAMENT AT FORSYTH FEST		300.00
01 ALTORFER, INC			6102.00	
WO4300081545	01-41-512	GENERATOR MAINT		681.00
WO430081544	51-00-512	GENERATOR MAINT WELL #6		757.00
WO430081546	51-00-512	GENERATOR MAINT WELL #7		786.00
WO430081548	01-11-512	GENERATOR MAINT VH		594.00
WO430081566	52-00-512	GENERATOR MAINT SHADOW RIDGE		700.00
WO430081567	52-00-512	GENERATOR MAINT GREENBRIER		700.00
WO430081568	52-00-512	GENERATOR MAINT STEVENS CREEK		703.00
WO430081569	52-00-512	GENERATOR MAINT BEAVER CREEK		703.00
WO430081570	52-00-512	BATTERY FOR GENERATOR		478.00
01 AMAZON CAPITAL SERVICES			1495.74	
061226	01-53-913	PROGRAMMING		156.38
061226	01-53-651	OFFICE SUPPLIES		157.27
061226	01-53-671	BOOKS		269.37
061226	01-10-914	FORSYTH FEST		507.67
061226	01-41-652	OP SUPPLY		284.70
061226	01-52-612	EQUIP MAINT SUPPLIES		22.63
061226	01-52-617	GROUND MAINT SUPPLIES		97.72
01 AMEREN ILLINOIS			593.56	
061226	01-11-571	MAY '26 GAS UTILITIES		83.62
061226	01-41-571	MAY '26 GAS UTILITIES		154.80
061226	01-53-571	MAY '26 GAS UTILITIES		99.97
061226	51-00-571	MAY '26 GAS UTILITIES		255.17
01 JEFFERY ANDERSON			1275.00	
6619	01-52-617	GROUNDS FIELDS		1275.00
01 ARCHITECTURAL EXPRESSIONS, LLP			750.00	
6643-00003	30-00-851	LIBRARY SIDING REPLACEMENT		750.00
01 AT&T MOBILITY			218.88	
884574X05272026	51-00-552	MAY '26 WELL #7 PHONES		218.88
01 BARCOM SECURITY			288.00	
119224	51-00-549	CELL MONITORING 7-1-26 TO 9-30-26		288.00
01 BRITTON ELECTRONICS & AUTOMATI			6313.17	
2261002	51-00-512	EQUIP SERV VFD C/O UPGRADE		4642.22
2261012	51-00-512	EQUIP SERV FE #1 PUMP VFD		1531.95
2261015	52-00-512	EQUIP SERV METER CAL		139.00
01 BEACON ATHLETICS, LLC			1243.00	
0638118-IN	01-52-617	GROUNDS-FIELDS		1243.00
01 BEST ONE OF CENTRAL IL			105.00	
35-410841	01-52-512	EQUIP SERVICE		105.00
01 BITE & BLOOM HOSPITALITY			23060.56	
061226	18-00-928-1	TIF GRANT FOR PARKING LOT		23060.56
01 CARDMEMBER SERVICE			11799.19	
061226	01-53-913	PROGRAMMING		2793.10
061226	01-10-913	CLEAN UP WEEK		350.64

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061226	01-53-552	LIB PHONES		29.97
061226	01-53-651	OFFICE SUPPLIES		82.94
061226	51-00-512	EQUIP MAINT SERVICE		2065.56
061226	01-53-560	PROF DEVELOPMENT		1331.60
061226	51-00-929	MISC EXP		5.00
061226	01-52-652	OP SUPPLIES		48.48
061226	01-53-611	BLDG MAINT SUPPLIES		335.23
061226	01-53-909	PURCHASES FROM DONATIONS		110.66
061226	01-41-929	MISC EXP		419.27
061226	01-52-620	BIKE PATH MAINT		2730.00
061226	01-52-929	MISC EXP		176.89
061226	01-41-652	OP SUPPLIES		51.70
061226	01-11-537	IT SUBSCRIPTIONS		154.40
061226	01-11-929	MISC EXP		38.57
061226	01-11-617	GRD MAINT SUPPLIES		107.96
061226	01-10-914	FORSYTH FEST		917.25
061226	01-53-671	BOOKS		49.97
01 HEALTH CARE SERVICE CORPORATIO			32087.20	
061226	01-11-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-11-451	JULY '26 HEALTH INSURANCE		2018.06
061226	01-11-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-11-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-11-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-52-451	JULY '26 HEALTH INSURANCE		2018.06
061226	01-52-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-52-451	JULY '26 HEALTH INSURANCE		1888.32
061226	01-52-451	JULY '26 HEALTH INSURANCE		2753.22
061226	01-52-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-53-451	JULY '26 HEALTH INSURANCE		2753.22
061226	01-53-451	JULY '26 HEALTH INSURANCE		1153.18
061226	01-53-451	JULY '26 HEALTH INSURANCE		2753.22
061226	01-41-451	JULY '26 HEALTH INSURANCE		2018.06
061226	01-41-451	JULY '26 HEALTH INSURANCE		2018.06
061226	01-41-451	JULY '26 HEALTH INSURANCE		1153.18
061226	51-00-451	JULY '26 HEALTH INSURANCE		2753.22
061226	52-00-451	JULY '26 HEALTH INSURANCE		1888.32
01 BLUEROCK EVENT SOLUTIONS LLC			2784.00	
FCA07553-3	01-10-914	ADDITIONAL ITEMS FOR FORSYTH FEST		2784.00
01 BODINE ELECTRIC			1140.64	
50982	01-41-579	FIX CAMERAS AT TRAFFIC SIGNALS		1140.64
01 BRADFORD SUPPLY COMPANY			995.00	
2816330	01-52-617-1	LANDSCAPING SUPPLIES		995.00
01 BRANUM RECYCLING, INC			450.00	
001060	01-41-578	RECYCLE WOOD CHIPS		450.00
01 BURDICK PLUMBING & HEATING CO,			950.18	
SD25055	51-00-549	BACK FLOW PREVENTION		950.18
01 CORN BELT ENERGY CORPORATION			2380.86	

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061226	51-00-571	MAY '26 WELL #7 UTILITIES		801.91
061226-1	51-00-571	MAY '26 WELL #6 UTILITIES		1578.95
01 CENTRAL ILLINOIS AG			3410.31	
W30616	01-52-512	EQUIP MAINT SERVICE		3410.31
01 CLOSS ELECTRIC COMPANY, INC			1100.00	
30140	51-00-512	EQUIP MAINT VFD PUMP		1100.00
01 U.S. POSTAL SERVICE			500.00	
061226	01-11-551	POSTAGE FOR POSTAGE MACHINE		500.00
01 COD WHOLESALE			1452.15	
361447	01-10-914	TABLE CLOTHS		1029.60
361879	01-10-914	TABLE CLOTHS		422.55
01 COLUMN SOFTWARE PBC			181.65	
DEABD574-0052	01-11-553	AD FOR P&Z 6-24 MEETING		181.65
01 COMCAST CABLE			630.00	
061226	01-41-552	JUNE '26 PW INTERNET		308.43
061226	51-00-552	JUNE '26 WTR INTERNET		321.57
01 CONNIE'S GREEN HOUSE			224.70	
5660	01-52-617-1	PLANTS FOR LANDSCAPING		224.70
01 CONXXUS			514.00	
INV-534255	01-52-552	JUNE '26 CONCESSION STAND INTERNET		153.00
INV-534401	01-52-552	JUNE '26 ANNOUNCERS BOOTH INTERNET		153.00
INV-53450	01-53-552	JUNE '26 LIBRARY INTERNET		104.00
INV-546347	01-11-552	JUNE '26 VH INTERNET		104.00
01 AHW LLC CLINTON			774.14	
12370198	01-52-612	EQUIP MAINT		17.75
12378141	01-52-652	OP SUPPLY		75.89
12385220	01-52-612	EQUIP MAINT SUPPLIES		170.58
12385509	01-52-612	EQUIP MAINT SUPPLIES		509.92
01 DECATUR AREA ARTS COUNCIL			215.00	
061226	01-53-913	PROGRAMMING		215.00
01 DELTA DENTAL OF ILLINOIS-RISK			454.75	
061226	01-11-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-11-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-11-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-11-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-52-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-52-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-52-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-52-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-52-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-53-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-53-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-53-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-41-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-41-451	JULY '26 DENTAL INSURANCE		26.75
061226	01-41-451	JULY '26 DENTAL INSURANCE		26.75
061226	51-00-451	JULY '26 DENTAL INSURANCE		26.75

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061226	52-00-451	JULY '26 DENTAL INSURANCE		26.75
01 DECATUR INDUSTRIAL ELECTRIC, I			1035.00	
FSI-4245	51-00-512	EQUP SERVICE NON POT SYSTEM		1035.00
01 DECATUR PUBLIC LIBRARY			11.00	
061226	01-53-910	LOST BOOK		11.00
01 DRAKE-SCRUGGS EQUIPMENT INC.			237.00	
329/26-IN	01-41-512	EQUIP MAINT SERVICE		237.00
01 DYNAGRAPHICS, INC			165.04	
267728	01-10-913	BANNER FOR BOAT RACES		165.04
01 ECONOMIC DEVELOPMENT CORPORATI			10000.00	
1665	01-10-918-1	ANNUAL CONTRIBUTION		10000.00
01 ESTECH SYSTEMS INC.			270.96	
29231	01-11-552	JUNE '26 VH PHONES		270.96
01 CHRISTY-FOLTZ, INC.			60000.00	
362230526	30-00-898-2	PARKING LOT FOR DOG PARK		60000.00
01 THE FROZEN SPOON			375.00	
000001	01-53-913	PROGRAMMING		375.00
01 CENGAGE LEARNING INC/GALE			102.00	
999102744619	01-53-671	BOOKS		102.00
01 GAMETIME			9884.78	
INV-00107048	30-00-898-2	PLAYGROUND EQUIPMENT FOR DOG PARK		9884.78
01 GARVER FEEDS			560.00	
2091	01-52-617-1	LANDSCAPING-SHADE MIX		560.00
01 GOVERNMENT FINANCE OFFICERS			250.00	
300201305-2026	01-11-560	ANNUAL MEMBERSHIP FOR R. STEWART		250.00
01 GREG HAHN HEATING & AIR CONDIT			9765.56	
4735	01-53-511	BLDG MAINT LIBRARY HVAC		4863.24
4736	01-53-511	BLDG MAINT LIBRARY HVAC		4902.32
01 HICKORY POINT BANK			69.40	
061226	01-11-929	PCORI FOR HRA 2025		69.40
01 ILLINOIS RURAL			745.78	
5862	51-00-560	M. DANIELS MEMBERSHIP DUES		50.00
5874	51-00-560	D. FOWLER MEMBERSHIP DUES		50.00
6497	51-00-549	MEMBERSHIP DUES		645.78
01 JANVRIN PLUMBING INC			8000.00	
7402	30-00-898-2	INSTALL WATER LINES AT DOG PARK		8000.00
01 LAYNE CHRISTENSEN COMPANY			9900.00	
3230998	51-00-512	TESTING & PREV MAINT 4 WELLS		9900.00
01 LINCOLN FINANCIAL GROUP			293.82	
061226	01-11-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-11-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-11-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-11-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-52-451	JULY '26 LIFE/ADD/STD INSURANCE		12.81
061226	01-52-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-52-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-52-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061226	01-52-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-53-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-53-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-53-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-53-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-41-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-41-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	01-41-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	51-00-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
061226	52-00-451	JULY '26 LIFE/ADD/STD INSURANCE		16.53
01 LOURASH & MAHANNAH EXCAVATING,			3300.00	
I260527928	16-00-890	DISC GOLF UPDATES		3300.00
01 LOWE'S COMPANIES, INC.			56.98	
061226	01-11-611	BLDG MAINT SUPPLIES		56.98
01 MAROA-FORSYTH SCHOOL DISTRICT			110946.38	
061226	01-11-999-7	MAR '26 NON HOME RULE TAX		110946.38
01 MACON COUNTY RECORDER			53.00	
2026R-006255	01-11-553	LIEN RELEASE 555 N OAKLAND AVE		53.00
01 MANSFIELD POWER & GAS LLC			89.02	
MNS384057	01-11-571	MAY '26 GAS UTILITIES		13.89
MNS384057	01-41-571	MAY '26 GAS UTILITIES		3.60
MNS384057	01-53-571	MAY '26 GAS UTILITIES		29.33
MNS384057	51-00-571	MAY '26 GAS UTILITIES		42.20
01 MENARDS			2137.75	
061226	01-52-612	EQUIP MAINT SUPPLIES		280.11
061226	01-52-611	BLDG MAINT SUPPLIES		343.64
061226	01-52-652	OP SUPPLIES		341.37
061226	01-41-653	SMALL TOOL		64.04
061226	01-41-652	OP SUPPLIES		562.36
061226	01-41-614	STREET MAINT SUPPLIES		71.84
061226	01-53-909	PURCHASES FROM DONATIONS		172.08
061226	01-53-913	PROGRAMMING		4.99
061226	01-41-612	EQUIP MAINT SUPPLIES		50.45
061226	01-52-471	UNIFORMS		157.92
061226	01-53-651	OFFICE SUPPLIES		4.49
061226	01-41-471	UNIFORMS		16.84
061226	01-52-655	FUEL		67.62
01 MISSISSIPPI LIME COMPANY			21388.59	
CD206359	51-00-656	CHEMICALS LIME		6901.65
CD207916	51-00-656	CHEMICALS LIME		6758.07
CD209318	51-00-656	CHEMICALS LIME		7728.87
01 VERIZON WIRELESS			225.75	
6145253544	01-41-552	MAY '26 CELL PHONES		36.01
6145253544	01-52-552	MAY '26 CELL PHONES		39.24
6145253544	51-00-552	MAY '26 CELL PHONES		111.26
6145253544	52-00-552	MAY '26 CELL PHONES		39.24
01 MORGAN DISTRIBUTING, INC.			2451.84	

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
INV-146679	51-00-612	EQUIP MAINT-WELL PUMPS		18.18
INV-146847	01-52-655	FUEL		1039.17
INV-146847	01-41-655	FUEL		1394.49
01 MORNINGSTAR			1642.00	
11189179	01-53-540	SUBSCRIPTION		1642.00
01 PAX8			409.20	
2026-1-1458615	01-11-537	OFFICE 365 SUBSCRIPTIONS		409.20
01 PETALS GIFT SHOP			60.00	
79741	01-53-913	SHIRTS		60.00
01 POWER WASH SERVICES			31.19	
061226	51-00-929	REFUND FOR CREDIT BAL		31.19
01 PAYMENT SERVICE NETWORK, INC			1030.23	
326796	51-00-549-2	MAY '26 W/S ONLINE SERVICES		515.11
326796	52-00-549-2	MAY '26 W/S ONLINE SERVICES		515.12
01 SAM'S CLUB/GECF			976.05	
061226	01-52-654	JANITORIAL SUPPLIES		159.34
061226	01-53-913	PROGRAMMING		509.82
061226	01-53-651	OFFICE SUPPLIES		78.07
061226	01-11-651	OFFICE SUPPLIES		228.82
01 SANITARY DISTRICT			27826.98	
26-0004219	52-00-578	MAY '26 SEWER DISCHARGE FEE		27826.98
01 STUMP-EEZ			250.00	
271436	01-53-549	GRIND STUMPS AT LIBRARY		250.00
01 THIRD MILLENNIUM ASSOCIATES, I			456.54	
34530	51-00-549-1	W/S BILLING SERVICES FOR 6-1 BILLS		228.27
34530	52-00-549-1	W/S BILLING SERVICES FOR 6-1 BILLS		228.27
01 DECATUR TRIBUNE			291.00	
061226	01-11-553	'25 ANNUAL TREASURER'S REPORT AD		291.00
01 UTILITY SUPPLY OF AMERICA, INC			706.33	
INV01065011	01-41-652	OP SUPPLY SAFETY		404.89
INV01067444	01-41-652	OP SUPPLY SAFETY		196.98
INV01067570	01-41-652	OP SUPPLY SAFETY		104.46
01 VISION SERVICE PLAN			157.60	
061226	01-11-451	JULY '26 VISION INSURANCE		9.85
061226	01-11-451	JULY '26 VISION INSURANCE		9.85
061226	01-11-451	JULY '26 VISION INSURANCE		9.85
061226	01-11-451	JULY '26 VISION INSURANCE		9.85
061226	01-52-451	JULY '26 VISION INSURANCE		9.85
061226	01-52-451	JULY '26 VISION INSURANCE		9.85
061226	01-52-451	JULY '26 VISION INSURANCE		9.85
061226	01-52-451	JULY '26 VISION INSURANCE		9.85
061226	01-53-451	JULY '26 VISION INSURANCE		9.85
061226	01-53-451	JULY '26 VISION INSURANCE		9.85
061226	01-53-451	JULY '26 VISION INSURANCE		9.85
061226	01-41-451	JULY '26 VISION INSURANCE		9.85
061226	01-41-451	JULY '26 VISION INSURANCE		9.85
061226	01-41-451	JULY '26 VISION INSURANCE		9.85

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061226	51-00-451	JULY '26 VISION INSURANCE		9.85
061226	52-00-451	JULY '26 VISION INSURANCE		9.85
01 WAITE'S			55.00	
268089 042/986	01-10-917	CLEANING OF BUNNY COSTUME		55.00
01 WASTE MANAGEMENT SERVICES INC			1184.00	
0222961-2754-5	01-41-578	JUNE '26 PARK TRASH SERVICE		373.06
0754438-2477-8	01-53-578	JUNE '26 LIB TRASH SERVICE		201.11
0754438-2477-8	01-52-578	JUNE '26 LIB TRASH SERVICE		301.67
18669909-2477-1	01-41-578	JUNE '26 PW TRASH SERVICE		308.16
01 WATTS COPY SYSTEM			754.82	
42163481	01-53-512	MAY '26 LIB COPIER RENTAL		331.07
42240613	01-11-512	MAY '26 VH COPIER RENTAL		271.15
42240613	01-41-512	MAY '26 PW COPIER RENTAL		152.60
01 WEX HEALTH INC.			127.97	
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.52
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.52
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.52
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.52
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
0002391054-IN	01-11-549	MAY '26 HRA/COBRA INSURANCE		7.53
01 WILLIAM RUSSELL STUART			240.00	
061226	01-11-547	801 JACOBS WAY ELECTRIC INSPECTION		60.00
061226	01-11-547	746 STVNS CREEK ELECTRIC INSPECTION		60.00
061226-1	01-11-547	140 LEA LANE ELECTRIC INSPECTION		60.00
061226-1	01-11-547	104 S US 51 ELECTRIC INSPECTION		60.00
01 ZACK PERCELL			550.00	
7142026-1	01-53-913	PROGRAMMING		550.00
** TOTAL CHECKS TO BE ISSUED			392852.24	

FUND INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
GENERAL FUND			201758.52	
HOTEL/MOTEL TAX FUND			3300.00	
TIF DISTRICT FUND			23060.56	
CAPITAL PROJECT FUND			78634.78	
WATER OPERATIONS			52124.32	
SEWER OPERATIONS			33974.06	
*** GRAND TOTAL ***			392852.24	
TOTAL FOR REGULAR CHECKS:			371,463.65	
TOTAL FOR DIRECT PAY VENDORS:			21,388.59	

A/P MANUAL CHECK POSTING LIST
POSTINGS FROM ALL CHECK REGISTRATION RUNS(NR) SINCE LAST CHECK VOUCHER RUN(NCR)

PAYABLE TO / REG#	INV NO	G/L NUMBER	CHECK DATE / DESCRIPTION	CHECK NO	AMOUNT	DISTR
01 SECRETARY OF STATE			06/04/26	63550	201.00	
308	060426	01-41-929	REGISTER TRAILER FOR WATER TANK			201.00

** TOTAL MANUAL CHECKS REGISTERED 201.00

REPORT SUMMARY

CASH FUND	CHECKS TO BE ISSUED	REGISTERED MANUAL	TOTAL
01	392852.24	201.00	393053.24
TOTAL CASH	392852.24	201.00	393053.24

DISTR FUND	CHECKS TO BE ISSUED	REGISTERED MANUAL	TOTAL
01	201758.52	201.00	201959.52
16	3300.00	.00	3300.00
18	23060.56	.00	23060.56
30	78634.78	.00	78634.78
51	52124.32	.00	52124.32
52	33974.06	.00	33974.06
TOTAL DISTR	392852.24	201.00	393053.24

SYS DATE:06/12/26 VILLAGE OF FORSYTH SYS TIME:09:43
A / P WARRANT LIST [NW1]
REGISTER # 94
DATE: 06/12/26 Friday June 12,2026 PAGE 1

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 JORDYN RUSSELL			660.00	
061226	01-10-914	BALLOON ARCH FOR FORSYTH FEST		660.00
** TOTAL CHECKS TO BE ISSUED			660.00	

FUND INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
GENERAL FUND			660.00	
*** GRAND TOTAL ***			660.00	
TOTAL FOR REGULAR CHECKS:			660.00	

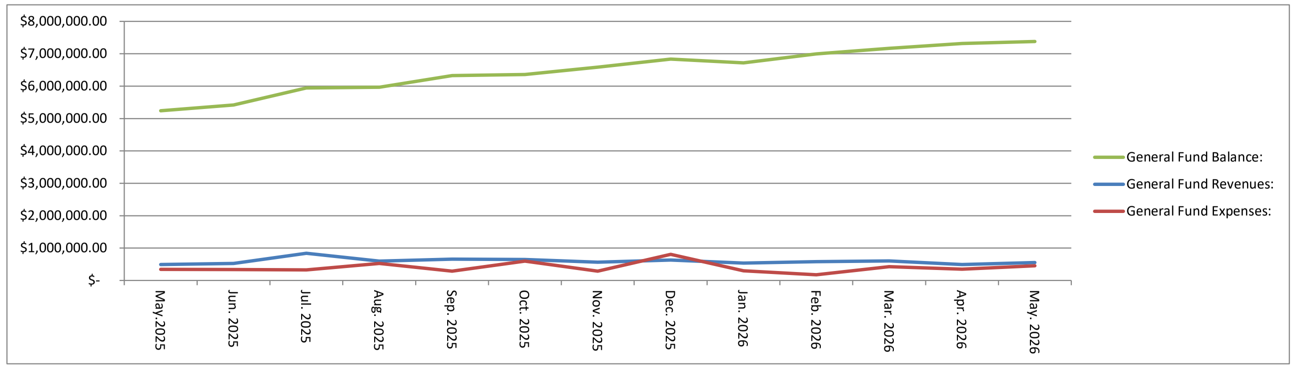
CONSENT AGENDA

ITEM 3

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2026 which is 42% into the budget year

GENERAL FUND:

Month:	General Fund Revenues:	General Fund Expenses:	General Fund Balance:
May.2025	*$ 492,482.17*	*$ 343,229.97*	*$ 5,240,600.96*
Jun. 2025	*$ 524,041.42*	*$ 338,394.24*	*$ 5,417,660.52*
Jul. 2025	*$ 839,453.29*	*$ 328,317.32*	*$ 5,944,682.66*
Aug. 2025	*$ 596,457.96*	*$ 527,867.14*	*$ 5,963,961.76*
Sep. 2025	*$ 656,544.73*	*$ 287,301.21*	*$ 6,324,205.28*
Oct. 2025	*$ 648,468.82*	*$ 594,629.53*	*$ 6,362,044.57*
Nov. 2025	*$ 563,085.02*	*$ 289,469.39*	*$ 6,587,660.20*
Dec. 2025	*$ 627,951.72*	*$ 806,399.21*	*$ 6,833,779.20*
Jan. 2026	$ 533,936.45	$ 300,223.25	$ 6,720,763.47
Feb. 2026	$ 578,384.51	$ 175,560.68	$ 6,997,749.64
Mar. 2026	$ 605,424.75	$ 424,867.61	$ 7,165,306.88
Apr. 2026	$ 491,812.89	$ 349,599.04	$ 7,317,520.73
May. 2026	**$ 554,862.35**	**$ 453,220.99**	**$ 7,379,162.09**

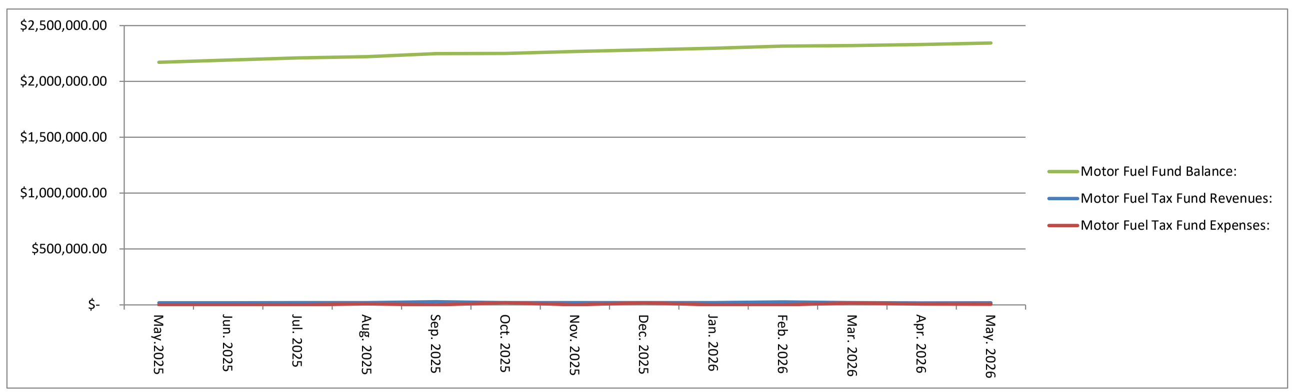


Revenues: Increased when comparing May 2026 with May 2025; Sales tax and income tax were higher compared to this time last year. In addition, the second installment on the municipal cannabis and grocery tax has been included as part of the sales tax for this month (sales for Feb. 2026). This makes up the majority of the increase. Additional notes regarding the fund balance: At the end of May 2026, the village has a total of $400,000.00 invested in two different cd's (2-$200,000.00 for 5 months at 3.60% rate). The two cd's are part of the fund balance outlined above.

Expenses: Increased when comparing May 2026 with May 2025: In April 2025 the village paid the 1st quarter installment to the Macon County Sheriff Department and in 2026 the 1st quarter installment was not paid out until May 2026. This makes up the majority of the increase. At the end of May 2026 **the water fund owes the general fund a total of $585,000.00** ($15,000.00 from October 2025 + $100,000.00 from November 2025 + $100,000.00 from December 2025 + $60,000.00 for January 2026 + $60,000.00 for February 2026 + $70,000.00 for March 2026 + $80,000.00 for April 2026 + $100,000.00 for May 2026). **If the water fund did not owe the general fund, the balance would have been $7,964,162.09 at the end of May 2026.**

MOTOR FUEL TAX FUND:

Month:	Motor Fuel Tax Fund Revenues:	Motor Fuel Tax Fund Expenses:	Motor Fuel Fund Balance:
May.2025	*$ 18,998.42*	*$ -*	*$ 2,171,633.24*
Jun. 2025	*$ 19,047.91*	*$ -*	*$ 2,190,681.15*
Jul. 2025	*$ 19,604.98*	*$ -*	*$ 2,210,286.13*
Aug. 2025	*$ 20,021.08*	*$ 8,594.40*	*$ 2,221,712.81*
Sep. 2025	*$ 28,176.33*	*$ -*	*$ 2,249,889.14*
Oct. 2025	*$ 20,541.35*	*$ 19,850.67*	*$ 2,250,579.82*
Nov. 2025	*$ 19,411.43*	*$ 1,466.40*	*$ 2,268,524.85*
Dec. 2025	*$ 19,910.85*	*$ 17,860.84*	*$ 2,283,062.09*
Jan. 2026	$ 20,272.87	$ -	$ 2,297,191.71
Feb. 2026	$ 26,100.17	$ -	$ 2,316,947.90
Mar. 2026	$ 19,524.87	$ 16,010.85	$ 2,320,461.92
Apr. 2026	$ 17,320.20	$ 7,203.55	$ 2,330,578.57
May. 2026	**$ 19,003.30**	**$ 5,478.78**	**$ 2,344,103.09**



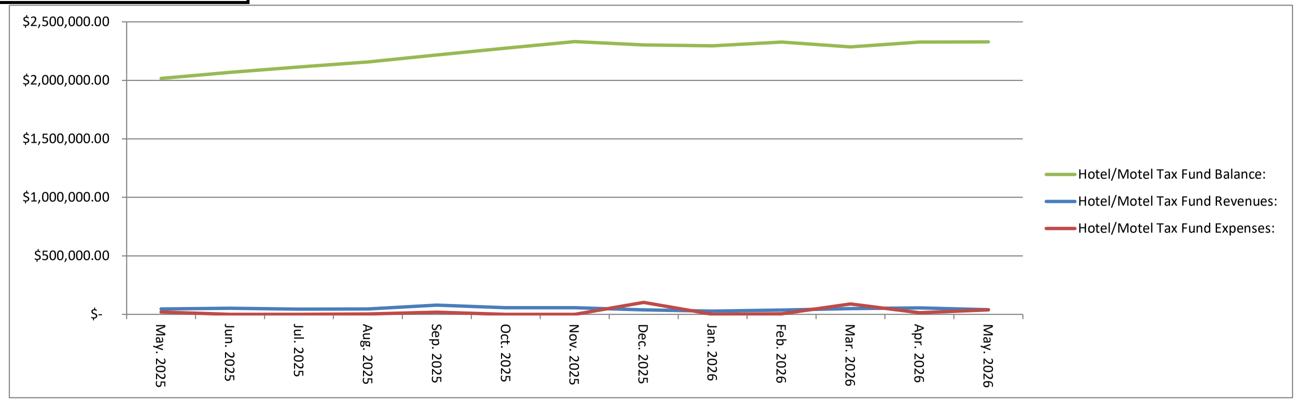
Revenues: Increased when comparing May 2026 with May 2025; The Motor Fuel Tax and the Transportation Renewal Fund revenues are received from the state based upon the amount they collect and the Village's population 3,734. The bank/cd Interest and Motor Fuel Tax received were higher compared to this time last year. This makes up the majority of the increase. Additional notes regarding the fund balance; At the end of May 2026 the village has a total of $400,000.00 invested in two different cd's (2- $200,000.00 for 5 months at 3.60% rate). The two cd's are part of the fund balance outlined above.

Expenses: Increased when comparing May 2026 with May 2025. In May 2026 the Barnett Ave, Moon/Elwood Sidewalk projects were higher compared to this time last year. This makes up the majority of the increase.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2026 which is 42% into the budget year

HOTEL/MOTEL FUND:

Month:	Hotel/Motel Tax Fund Revenues:	Hotel/Motel Tax Fund Expenses:	Hotel/Motel Tax Fund Balance:
May. 2025	*$ 46,042.44*	*$ 20,097.50*	*$ 2,016,516.81*
Jun. 2025	*$ 52,322.89*	*$ -*	*$ 2,068,839.70*
Jul. 2025	*$ 45,217.06*	*$ 307.71*	*$ 2,113,749.05*
Aug. 2025	*$ 46,211.80*	*$ 2,500.00*	*$ 2,157,460.85*
Sep. 2025	*$ 79,053.73*	*$ 18,918.50*	*$ 2,217,596.08*
Oct. 2025	*$ 56,929.11*	*$ -*	*$ 2,274,525.19*
Nov. 2025	*$ 56,719.98*	*$ -*	*$ 2,331,245.17*
Dec. 2025	*$ 38,046.12*	*$ 102,342.00*	*$ 2,302,674.29*
Jan. 2026	$ 27,813.57	$ -	$ 2,294,762.86
Feb. 2026	$ 36,793.87	$ 4,954.00	$ 2,326,602.73
Mar. 2026	$ 49,232.82	$ 89,495.00	$ 2,286,340.55
Apr. 2026	$ 55,072.87	$ 14,320.00	$ 2,327,093.42
May. 2026	**$ 40,570.57**	**$ 38,483.00**	**$ 2,329,180.99**

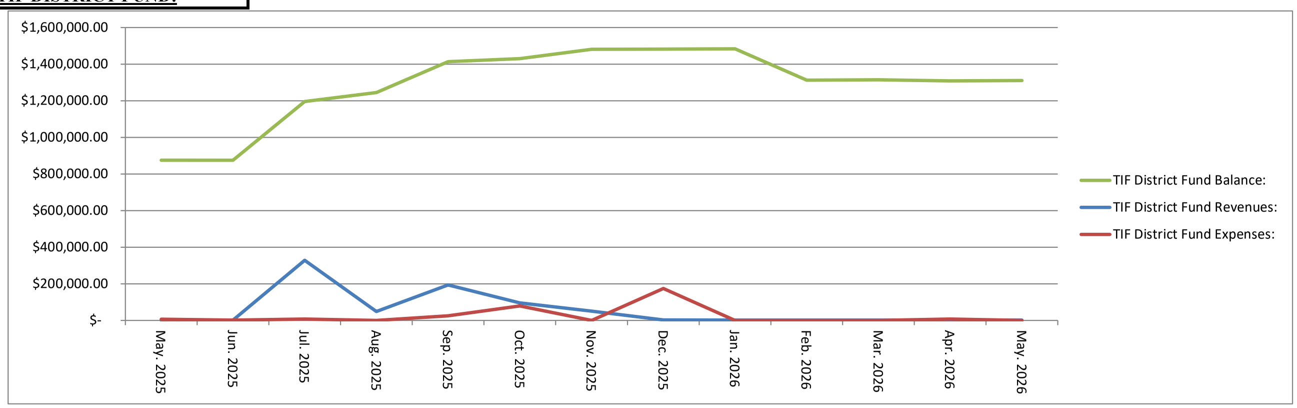


Revenues: Decreased when comparing May 2026 with May 2025; At the end of May 2026 one of the hotel/motel is a month behind. The hotel/motel tax revenues received are from the month of April '26 (paid to the village in May 2026). This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of May 2026 the village has a total of $1,400,000.00 invested in seven different cd's (7-$200,000.00 for 5-months at 3.60%). The seven cd's are part of the fund balance outlined above.

Expenses: Increased when comparing May 2026 with May 2025: In May 2026 the new disc golf course construction began and Ball Field updates were higher compared to this time last year. This makes up the majority of the increase.

TIF DISTRICT FUND:

Month:	TIF District Fund Revenues:	TIF District Fund Expenses:	TIF District Fund Balance:
May. 2025	*$ 1,545.90*	*$ 6,508.00*	*$ 875,270.08*
Jun. 2025	*$ 1,595.19*	*$ 1,800.00*	*$ 875,065.27*
Jul. 2025	*$ 328,458.40*	*$ 7,505.50*	*$ 1,196,018.17*
Aug. 2025	*$ 48,651.01*	*$ -*	*$ 1,244,669.18*
Sep. 2025	*$ 194,053.94*	*$ 25,000.00*	*$ 1,413,723.12*
Oct. 2025	*$ 95,897.55*	*$ 78,975.66*	*$ 1,430,645.01*
Nov. 2025	*$ 50,616.97*	*$ -*	*$ 1,481,261.98*
Dec. 2025	*$ 2,348.28*	*$ 174,418.42*	*$ 1,481,670.82*
Jan. 2026	$ 2,070.28	$ -	$ 1,483,741.10
Feb. 2026	$ 1,726.10	$ -	$ 1,312,988.22
Mar. 2026	$ 1,956.89	$ -	$ 1,314,945.11
Apr. 2026	$ 1,833.72	$ 7,736.75	$ 1,309,042.08
May. 2026	**$ 1,768.10**	**$ -**	**$ 1,310,810.18**



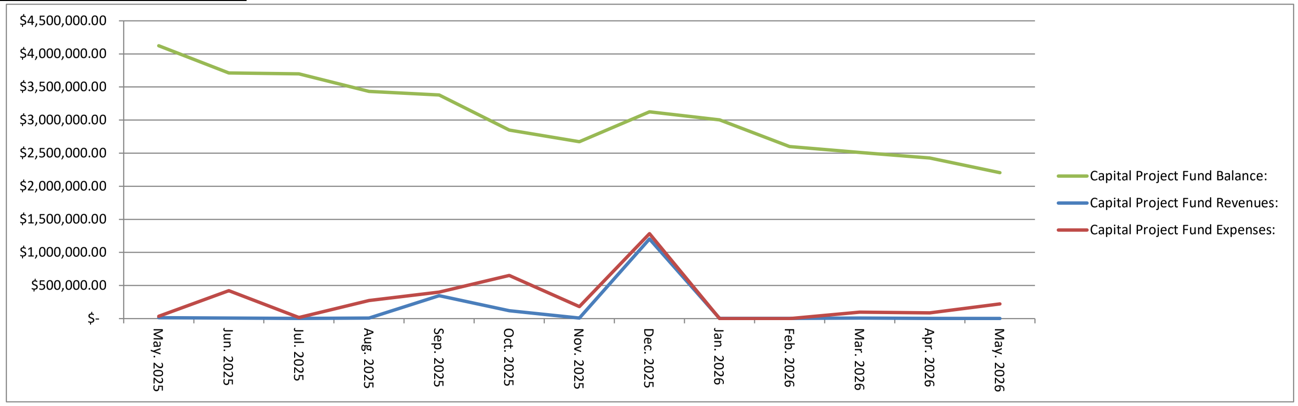
Revenues: Increased when comparing May 2026 with May 2025; In May 2026 the bank interest was higher compared to this time last year. This makes up the majority of the increase.

Expenses: Decreased when comparing May 2026 with May 2025. The 1st quarter installment to the TIF Consultants was paid in Apr. 2026 and last year the 1st quarter installment was paid in May 2025. This makes up the majority of the decrease.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2026 which is 42% into the budget year

CAPITAL PROJECT FUND:

Month:	Capital Project Fund Revenues:	Capital Project Fund Expenses:	Capital Project Fund Balance:
May. 2025	*$ 13,842.46*	*$ 34,831.46*	*$ 4,123,333.06*
Jun. 2025	*$ 9,437.47*	*$ 420,964.41*	*$ 3,711,806.12*
Jul. 2025	*$ 4,037.57*	*$ 16,783.30*	*$ 3,699,060.39*
Aug. 2025	*$ 9,358.90*	*$ 274,451.59*	*$ 3,433,967.70*
Sep. 2025	*$ 347,102.70*	*$ 400,490.60*	*$ 3,380,579.80*
Oct. 2025	*$ 120,139.01*	*$ 652,764.62*	*$ 2,847,954.19*
Nov. 2025	*$ 8,863.20*	*$ 182,573.52*	*$ 2,674,243.87*
Dec. 2025	*$ 1,203,588.73*	*$ 1,283,974.84*	*$ 3,126,393.60*
Jan. 2026	$ 3,327.17	$ -	$ 3,002,219.44
Feb. 2026	$ 2,548.36	$ -	$ 2,599,733.29
Mar. 2026	$ 7,539.83	$ 96,952.54	$ 2,510,320.58
Apr. 2026	$ 2,518.73	$ 86,359.79	$ 2,426,479.52
May. 2026	**$ 2,098.17**	**$ 223,220.43**	**$ 2,205,357.26**

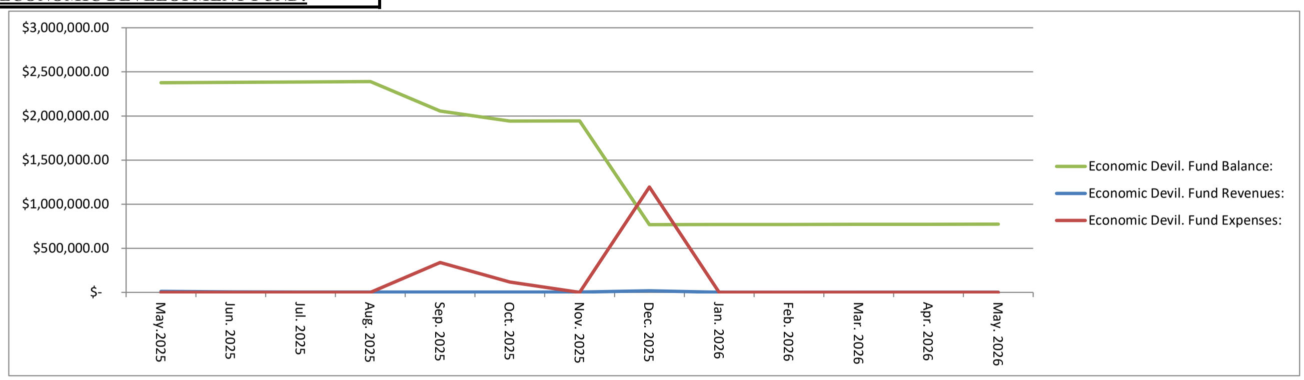


Revenues: Decreased when comparing May 2026 with May 2025; In May 2026 bank/cd interest were lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance: At the end of May 2026 the village has a total of $700,000.00 invested in three different cd's (1- $300,000.00 for 5 months at 3.60% rate, and 2-$200,000.00 for 5 months at 3.60% rate). The three cd's are part of the fund balance outlined above.

Expenses: Increased when comparing May 2026 with May 2025. In April 2026 repairs to the library and partial payment for the M/F grade school bike path were higher compared to this time last year. This makes up the majority of the increase.

ECONOMIC DEVELOPMENT FUND:

Month:	Economic Devil. Fund Revenues:	Economic Devil. Fund Expenses:	Economic Devil. Fund Balance:
May.2025	*$ 10,584.94*	*$ -*	*$ 2,377,152.38*
Jun. 2025	*$ 4,510.23*	*$ -*	*$ 2,381,662.61*
Jul. 2025	*$ 4,348.15*	*$ -*	*$ 2,386,010.76*
Aug. 2025	*$ 4,190.38*	*$ -*	*$ 2,390,201.14*
Sep. 2025	*$ 3,872.20*	*$ 338,260.76*	*$ 2,055,812.58*
Oct. 2025	*$ 3,586.80*	*$ 117,620.62*	*$ 1,941,778.76*
Nov. 2025	*$ 2,723.82*	*$ -*	*$ 1,944,502.58*
Dec. 2025	*$ 17,998.01*	*$ 1,194,518.62*	*$ 767,981.97*
Jan. 2026	$ 1,090.87	$ -	$ 769,072.84
Feb. 2026	$ 1,001.14	$ -	$ 770,073.98
Mar. 2026	$ 1,166.80	$ -	$ 771,240.78
Apr. 2026	$ 1,119.44	$ -	$ 772,360.22
May. 2026	**$ 1,091.05**	**$ -**	**$ 773,451.27**



Revenues: Decreased when comparing May 2026 with May 2025; In May 2026 bank interest were lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of May 2026 there were no CD investments. This was done in preparation of funds needed for the Prairie Winds north/South road, storm sewer, water/sewer utilities projects.

Expense: Remained the same when comparing May 2026 with May 2025. There were no expenses that occurred in either year.

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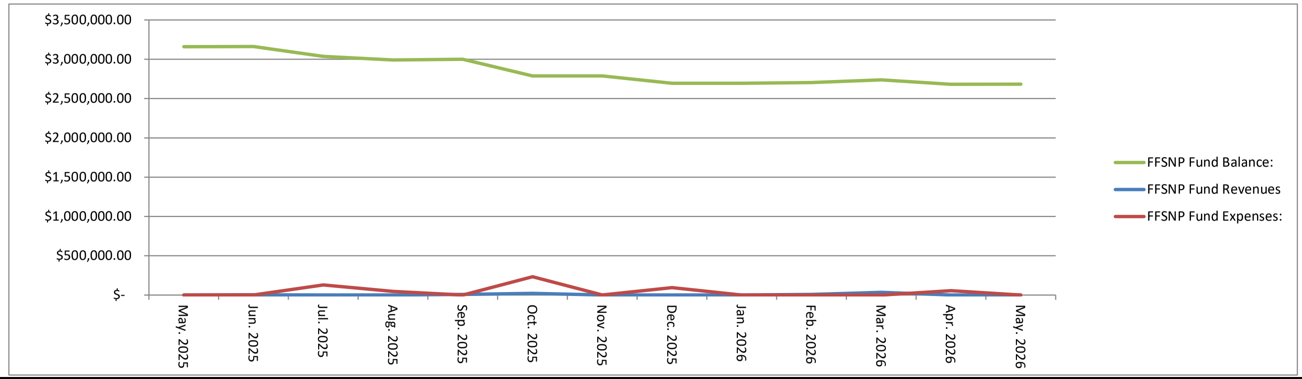
FORSYTH FAMILY SPORTS/NATURE PARK (FFSNP) FUND:

Month:	FFSNP Fund Revenues	FFSNP Fund Expenses:	FFSNP Fund Balance:
May.2025	*$ 2,083.00*	*$ -*	*$ 3,160,736.66*
Jun. 2025	*$ 2,200.11*	*$ 905.00*	*$ 3,162,031.77*
Jul. 2025	*$ 1,863.49*	*$ 128,122.51*	*$ 3,035,772.75*
Aug. 2025	*$ 1,676.15*	*$ 47,123.47*	*$ 2,990,325.43*
Sep. 2025	*$ 8,746.66*	*$ -*	*$ 2,999,072.09*
Oct. 2025	*$ 21,797.98*	*$ 233,190.94*	*$ 2,787,679.13*
Nov. 2025	*$ 1,129.39*	*$ 627.00*	*$ 2,788,181.52*
Dec. 2025	*$ 1,239.91*	*$ 95,572.25*	*$ 2,694,648.28*
Jan. 2026	$ 981.79	$ -	$ 2,694,830.97
Feb. 2026	$ 7,633.75	$ -	$ 2,702,464.72
Mar. 2026	$ 34,493.45	$ -	$ 2,736,958.17
Apr. 2026	$ 979.51	$ 56,466.00	$ 2,681,471.68
May. 2026	**$ 965.16**	**$ -**	**$ 2,682,436.84**

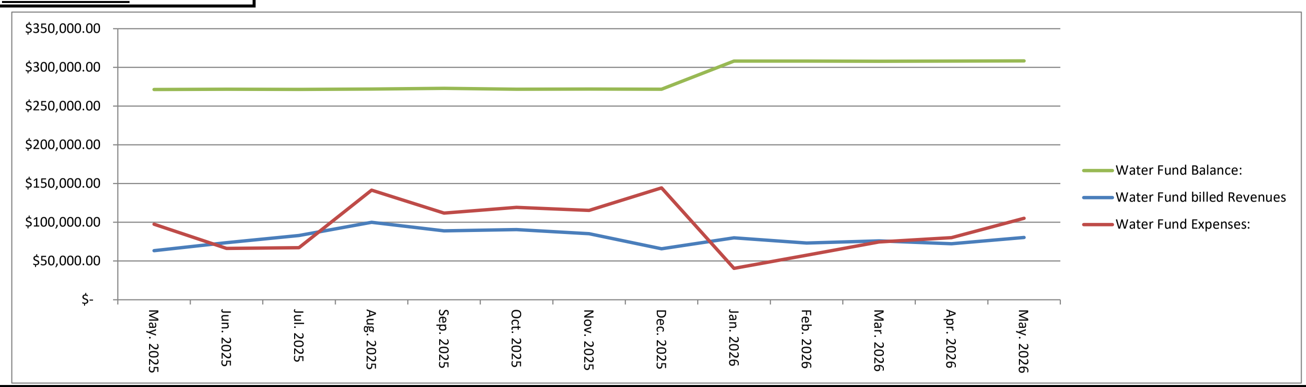


Revenues: Decreased when comparing May 2026 with May 2025; In May 2026 bank/cd interest were lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of May 2026 the village has a total of $2,000,000.00 invested in eight different cd's (4-$200,000.00 for 5 months at 3.60% rate and 4-$300,000.00 for 5 months at 3.60% rate). The eight cd's are part of the fund balance outlined above.

Expense: Remained the same when comparing May 2026 with May 2025. There were no expenses that occurred in either year.

WATER FUND:

Month:	Water Fund billed Revenues	Water Fund Expenses:	Water Fund Balance:
May. 2025	*$ 63,390.91*	*$ 97,649.24*	*$ 271,473.22*
Jun. 2025	*$ 73,703.66*	*$ 66,374.43*	*$ 271,799.82*
Jul. 2025	*$ 82,960.72*	*$ 67,319.63*	*$ 271,516.45*
Aug. 2025	*$ 100,009.84*	*$ 141,475.52*	*$ 271,962.52*
Sep. 2025	*$ 88,885.57*	*$ 111,993.32*	*$ 273,087.81*
Oct. 2025	*$ 90,623.28*	*$ 119,338.04*	*$ 271,921.48*
Nov. 2025	*$ 85,315.59*	*$ 115,360.43*	*$ 271,973.79*
Dec. 2025	*$ 65,754.53*	*$ 144,467.96*	*$ 271,836.83*
Jan. 2026	$ 79,924.50	$ 40,541.54	$ 308,211.39
Feb. 2026	$ 73,361.28	$ 57,423.62	$ 308,217.50
Mar. 2026	$ 76,036.59	$ 74,587.64	$ 308,045.57
Apr. 2026	$ 72,299.75	$ 80,231.69	$ 308,109.28
May. 2026	**$ 80,343.44**	**$ 105,217.71**	**$ 308,419.09**



Revenues: Increased when comparing May 2026 with May 2025; The water revenues billed were higher compared to this time last year. This makes up the majority of the increase. On 09/16/2025 the board approved ordinance 2025-22 to increase the water rates based upon the (IRWA) water rate study. The increase went into effect 01/01/2026 billing (usage 11/20/2025 to 12/20/2025).

Expenses: Increased when comparing May 2026 with May 2025; In August 2025 a lightning strike hit the water plant and was turning into the Village's insurance (IMLRMA). Various repairs were needed to repair the water plant from the lightning strike. Equipment Maintenance service and plumbing inspections were higher compared to this time last year. This makes up the majority of the increase. The Village's water fund reserve policy is to keep three months of expenses in reserve. In 2026 our water fund reserve is not to go below $306,888. At the end of May 2026 **the water fund owes the general fund a total of $585,000.00** ($15,000.00 from October 2025 + $100,000.00 from November 2025 + $100,000.00 from December 2025 + $60,000.00 for January 2026 + $60,000.00 for February 2026 + $70,000.00 for March 2026 + $80,000.00 for April 2026 + $100,000.00 for May 2026). **If the water fund did not owe the general fund balance the water fund bank balance would be negative ($276,580.91) at the end of May 2026.**

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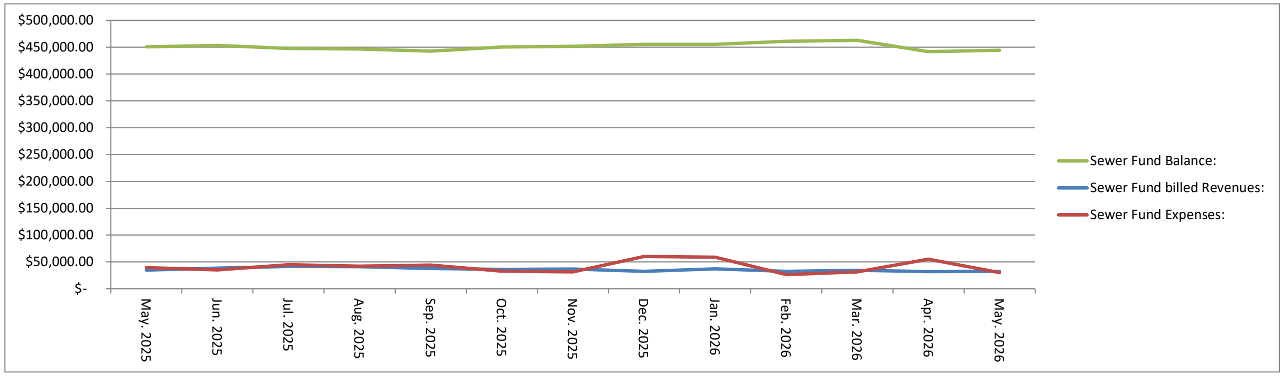
SEWER FUND:

Month:	Sewer Fund billed Revenues:	Sewer Fund Expenses:	Sewer Fund Balance:
May. 2025	*$ 34,866.56*	*$ 39,450.09*	*$ 450,841.75*
Jun. 2025	*$ 38,310.40*	*$ 34,990.25*	*$ 453,325.56*
Jul. 2025	*$ 41,607.15*	*$ 44,756.25*	*$ 447,811.34*
Aug. 2025	*$ 41,238.02*	*$ 42,050.03*	*$ 446,837.82*
Sep. 2025	*$ 37,707.47*	*$ 43,930.68*	*$ 442,612.84*
Oct. 2025	*$ 36,203.63*	*$ 32,665.90*	*$ 450,231.70*
Nov. 2025	*$ 36,811.28*	*$ 31,497.91*	*$ 451,851.93*
Dec. 2025	*$ 32,434.66*	*$ 60,102.90*	*$ 455,346.23*
Jan. 2026	$ 37,135.98	$ 58,741.76	$ 455,498.34
Feb. 2026	$ 32,404.24	$ 26,320.10	$ 461,168.33
Mar. 2026	$ 34,522.70	$ 31,508.83	$ 462,872.06
Apr. 2026	$ 31,956.40	$ 55,066.11	$ 441,787.36
May. 2026	**$ 32,340.24**	**$ 30,237.62**	**$ 444,518.41**

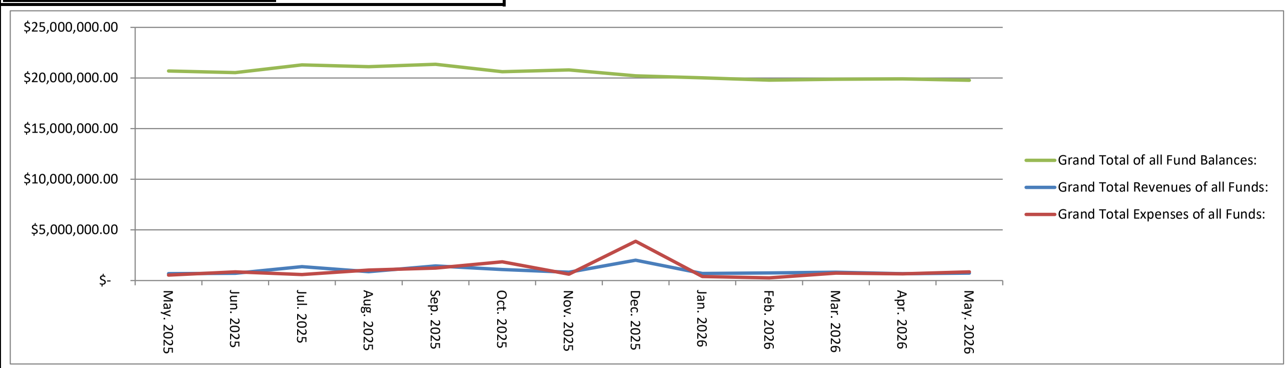


Revenues: Decreased when comparing May 2026 with May 2025; The sewer revenues billed were lower compared to this time last year. This makes up the majority of the decrease. On 09/16/2025 the board approved ordinance 2025-22 to increase the sewer rates based upon the (IRWA) sewer rate study. The increase went into effect 01/01/2026 billing (usage 11/20/2025 to 12/20/2025).

Expenses: Decreased when comparing May 2026 with May 2025. Sewer discharge fees and equipment maintenance were lower compared to this time last year. This makes up the majority of the decrease.

GRAND TOTAL OF ALL FUNDS:

Month:	Grand Total Revenues of all Funds:	Grand Total Expenses of all Funds:	Grand Total of all Fund Balances:
May. 2025	*$ 683,836.80*	*$ 541,766.26*	*$ 20,687,558.16*
Jun. 2025	*$ 725,169.28*	*$ 863,428.33*	*$ 20,532,872.52*
Jul. 2025	*$ 1,367,550.81*	*$ 593,112.22*	*$ 21,304,907.70*
Aug. 2025	*$ 867,815.14*	*$ 1,044,062.15*	*$ 21,121,099.21*
Sep. 2025	*$ 1,444,143.33*	*$ 1,225,895.07*	*$ 21,356,578.74*
Oct. 2025	*$ 1,094,187.53*	*$ 1,849,035.98*	*$ 20,617,359.85*
Nov. 2025	*$ 824,676.68*	*$ 620,994.65*	*$ 20,799,445.89*
Dec. 2025	*$ 2,009,272.81*	*$ 3,879,657.04*	*$ 20,217,393.31*
Jan. 2026	$ 706,553.48	$ 399,506.55	$ 20,026,292.12
Feb. 2026	$ 759,953.42	$ 264,258.40	$ 19,795,946.31
Mar. 2026	$ 829,898.70	$ 733,422.47	$ 19,876,491.62
Apr. 2026	$ 674,913.51	$ 656,982.93	$ 19,914,442.86
May. 2026	**$ 733,042.38**	**$ 855,858.53**	**$ 19,777,439.22**



VILLAGE OF FORSYTH
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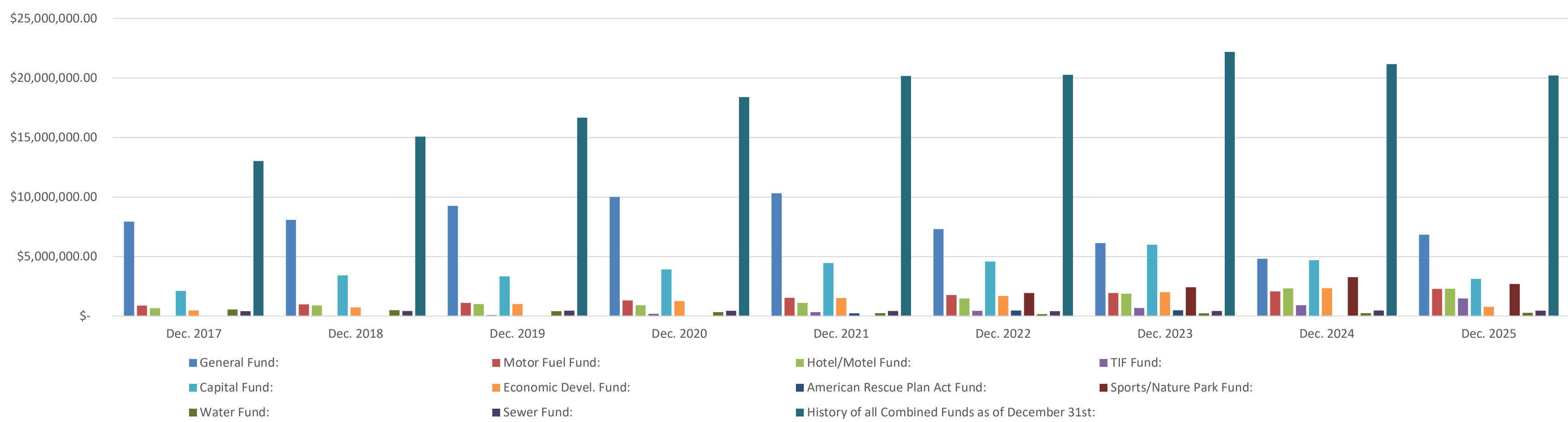
for May 31, 2026 which is 42% into the budget year

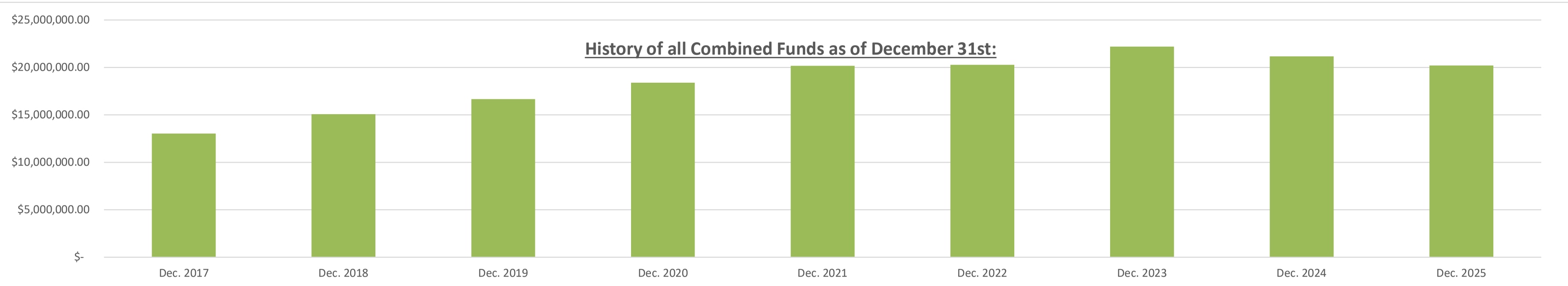
HISTORY BY EACH FUND BALANCE AS OF DECEMBER 31ST:

Year:	General Fund:	Motor Fuel Fund:	Hotel/Motel Fund:	TIF Fund:	Capital Fund:	Economic Devel. Fund:	American Rescue Plan Act Fund:	Sports/Nature Park Fund:	Water Fund:	Sewer Fund:	History of all Combined Funds as of December 31st:
Dec. 2017	$ 7,925,637.18	$ 888,138.44	$ 663,377.30	$ -	$ 2,122,010.94	$ 467,708.49	$ -	$ -	$ 553,200.55	$ 412,232.92	$ 13,032,305.82
Dec. 2018	$ 8,077,934.55	$ 985,561.28	$ 892,626.15	$ 26,373.08	$ 3,414,476.02	$ 738,217.51	$ -	$ -	$ 499,170.71	$ 435,093.34	$ 15,069,452.64
Dec. 2019	$ 9,259,033.03	$ 1,105,691.64	$ 1,004,014.33	$ 82,273.30	$ 3,331,238.31	$ 1,009,718.40	$ -	$ -	$ 409,811.64	$ 461,719.07	$ 16,663,499.72
Dec. 2020	$ 10,013,214.78	$ 1,318,680.34	$ 907,563.83	$ 198,300.31	$ 3,916,906.23	$ 1,264,078.79	$ -	$ -	$ 331,136.75	$ 441,548.83	$ 18,391,429.86
Dec. 2021	$ 10,315,617.49	$ 1,532,874.34	$ 1,107,073.04	$ 327,338.12	$ 4,458,805.49	$ 1,517,885.48	$ 236,802.55	$ -	$ 248,209.41	$ 431,302.59	$ 20,175,908.51
Dec. 2022	$ 7,314,525.66	$ 1,769,770.75	$ 1,477,411.17	$ 448,371.25	$ 4,581,810.79	$ 1,694,249.49	$ 475,198.51	$ 1,937,152.91	$ 160,036.17	$ 413,331.51	$ 20,271,858.21
Dec. 2023	$ 6,129,776.80	$ 1,940,662.23	$ 1,877,081.89	$ 676,075.24	$ 5,987,593.45	$ 2,005,789.16	$ 485,945.82	$ 2,423,650.26	$ 240,751.57	$ 426,698.67	$ 22,194,025.09
Dec. 2024	$ 4,819,800.58	$ 2,078,928.29	$ 2,331,474.26	$ 913,965.90	$ 4,699,286.14	$ 2,343,705.39	$ -	$ 3,262,198.14	$ 245,101.27	$ 471,405.15	$ 21,165,865.12
Dec. 2025	$ 6,833,779.20	$ 2,283,062.09	$ 2,302,674.29	$1,481,670.82	$ 3,126,393.60	$ 767,981.97	$ -	$ 2,694,648.28	$ 271,836.83	$ 455,346.23	$ 20,217,393.31

History of each Fund Balance as of December 31st:



History of all Combined Funds as of December 31st:



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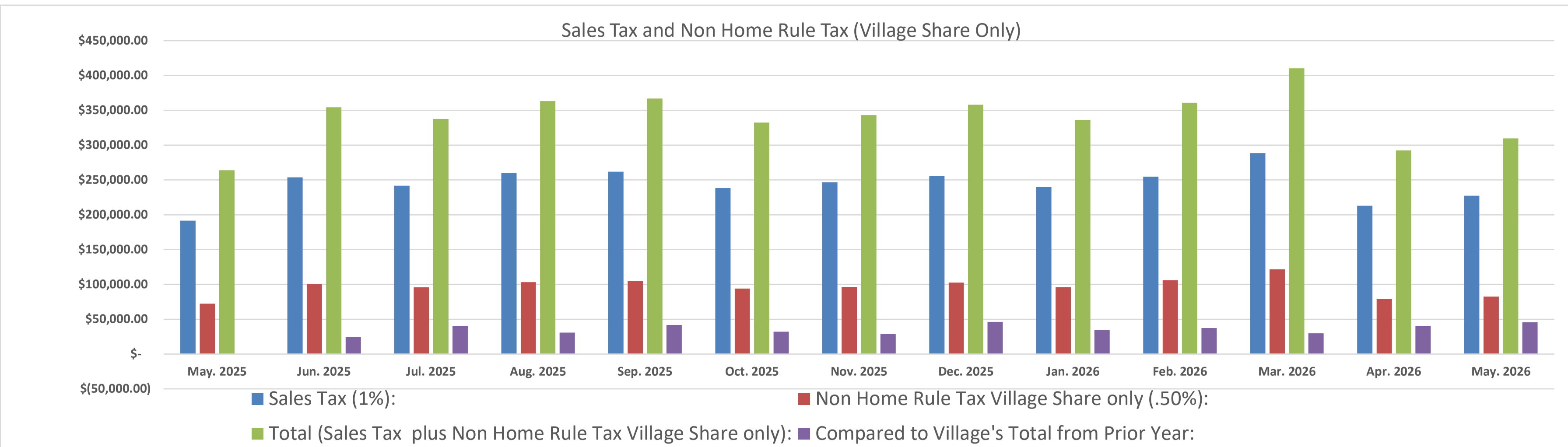
Calendar Year:	Sales Tax (1%):	Non Home Rule Tax Village Share only (.50%):	Total (Sales Tax plus Non Home Rule Tax Village Share only):	Compared to Village's Total from Prior Year:	M/F School Payment for Non Home Rule Tax (.50%):
2017	$ 2,230,356.34	$ 983,934.13	$ 3,214,290.47	$ (89,429.87)	$ 983,934.13
2018	$ 2,328,327.99	$ 1,017,135.44	$ 3,345,463.43	$ 131,172.96	$ 1,017,135.44
2019	$ 2,387,019.43	$ 994,551.54	$ 3,381,570.97	$ 36,107.54	$ 994,551.55
2020	$ 2,322,563.19	$ 934,929.16	$ 3,257,492.35	$ (124,078.72)	$ 934,929.15
2021	$ 2,561,883.94	$ 1,037,308.07	$ 3,599,192.01	$ 341,699.66	$ 1,037,309.06
2022	$ 2,552,463.82	$ 1,044,853.08	$ 3,597,316.90	$ (1,875.11)	$ 1,044,853.09
2023	$ 2,626,527.04	$ 1,100,590.74	$ 3,727,117.78	$ 129,800.88	$ 1,100,590.74
2024	$ 2,642,592.12	$ 1,088,728.07	$ 3,731,320.19	$ 4,202.41	$ 1,088,728.07
2025	$ 2,843,534.60	$ 1,133,466.20	$ 3,977,000.80	$ 245,680.61	$ 1,133,466.21

Month of Sales:	Month Collected:	Sales Tax (1%):	Non Home Rule Tax Village Share only (.50%):	Total (Sales Tax plus Non Home Rule Tax Village Share only):	Compared to Village's Total from Prior Year:	M/F School Payment for Non Home Rule Tax (.50%):
Feb. 2025	May. 2025	$ 191,507.37	$ 72,474.08	$ 263,981.45	$ (218.60)	$ 72,474.09
Mar. 2025	Jun. 2025	$ 253,856.30	$ 100,601.82	$ 354,458.12	$ 24,630.71	$ 100,601.83
Apr. 2025	Jul. 2025	$ 241,850.82	$ 95,756.18	$ 337,607.00	$ 40,518.94	$ 95,756.18
May. 2025	Aug. 2025	$ 260,044.75	$ 103,098.84	$ 363,143.59	$ 30,847.17	$ 103,098.84
Jun. 2025	Sep. 2025	$ 261,906.40	$ 104,912.69	$ 366,819.09	$ 41,697.47	$ 104,912.69
Jul. 2025	Oct. 2025	$ 238,237.99	$ 94,091.34	$ 332,329.33	$ 32,092.26	$ 94,091.33
Aug. 2025	Nov. 2025	$ 246,763.17	$ 96,467.45	$ 343,230.62	$ 29,030.23	$ 96,467.46
Sep. 2025	Dec. 2025	$ 255,259.39	$ 102,695.43	$ 357,954.82	$ 46,172.29	$ 102,695.43
Oct. 2025	Jan. 2026	$ 239,657.00	$ 96,077.45	$ 335,734.45	$ 34,603.17	$ 96,077.44
Nov. 2025	Feb. 2026	$ 254,916.13	$ 106,025.23	$ 360,941.36	$ 37,295.75	$ 106,025.23
Dec. 2025	Mar. 2026	$ 288,589.76	$ 121,820.61	$ 410,410.37	$ 29,633.89	$ 121,820.62
Jan. 2026	Apr. 2026	$ 213,078.92	$ 79,378.03	$ 292,456.95	$ 40,533.54	$ 79,378.02
Feb. 2026	May. 2026	$ 227,272.26	$ 82,462.24	$ 309,734.50	$ 45,753.05	$ 82,462.25
	2026 Total:	**$ 1,223,514.07**	**$ 485,763.56**	**$ 1,709,277.63**	**$ 187,819.40**	**$ 485,763.56**



G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
01-00-311-1	PROP TAX-CORPORATE	$227,869.00	$0.00	$0.00	$227,869.00	.00
01-00-311-2	PROP TAX-POLICE	$97,646.00	$0.00	$0.00	$97,646.00	.00
01-00-311-3	PROP TAX-FICA	$11,119.00	$0.00	$0.00	$11,119.00	.00
01-00-311-4	PROP TAX AUDIT	$15,735.00	$0.00	$0.00	$15,735.00	.00
01-00-311-5	PROP TAX-INSURANCE	$35,667.00	$0.00	$0.00	$35,667.00	.00
01-00-311-6	PROP TAX-IMRF	$16,175.00	$0.00	$0.00	$16,175.00	.00
01-00-311-7	PROP TAX-ST LIGHTING	$52,450.00	$0.00	$0.00	$52,450.00	.00
01-00-311-8	PROP TAX-UNEMP INS	$2,139.00	$0.00	$0.00	$2,139.00	.00
01-00-321	LIQUOR LICENSE	$24,500.00	$0.00	$15,000.00	$9,500.00	61.22
01-00-322	CANNABIS LICENSE	$3,500.00	$0.00	$0.00	$3,500.00	.00
01-00-325	FRANCHISE FEES	$94,000.00	$14,194.85	$43,094.62	$50,905.38	45.85
01-00-331	BUILDING PERMITS FEES	$7,200.00	$247.50	$3,604.58	$3,595.42	50.06
01-00-334	HVAC/MECHANICAL PERMIT FEES	$600.00	$0.00	$720.00	$120.00-	120.00
01-00-336	LAND DISTURBANCE PERMIT FEES	$100.00	$0.00	$200.00	$100.00-	200.00
01-00-337	GOLF CART PERMIT FEES	$3,000.00	$1,000.00	$2,500.00	$500.00	83.33
01-00-339	OTHER PERMITS/ADMINISTRATIVE FEE	$4,500.00	$145.00	$915.00	$3,585.00	20.33
01-00-341	STATE INCOME TAX	$750,000.00	$115,519.27	$352,008.94	$397,991.06	46.93
01-00-342	REPLACEMENT TAX	$4,700.00	$669.19	$1,627.32	$3,072.68	34.62
01-00-344	GRANTS	$7,000.00	$0.00	$0.00	$7,000.00	.00
01-00-345	SALES TAX	$2,710,000.00	$227,272.26	$1,223,514.07	$1,486,485.93	45.15
01-00-345-1	SALES TAX INFRASTRUCTURE	$1,125,000.00	$82,462.24	$485,763.56	$639,236.44	43.18
01-00-345-2	SALES TAX INFRASTR SCHOOL	$1,125,000.00	$82,462.25	$485,763.56	$639,236.44	43.18
01-00-345-3	SALES TAX LOCAL USE	$74,000.00	$2,061.76	$13,356.42	$60,643.58	18.05
01-00-345-4	CANNABIS SALES TAX	$100,000.00	$0.00	$0.00	$100,000.00	.00
01-00-346	ROAD & BRIDGE TAX	$114,700.00	$0.00	$0.00	$114,700.00	.00
01-00-359	OTHER FINES	$500.00	$0.00	$0.00	$500.00	.00
01-00-360	ELECTRICAL INSPECTION FEES	$3,000.00	$360.00	$2,400.00	$600.00	80.00
01-00-374	PLAN REVIEW FEES	$8,000.00	$0.00	$0.00	$8,000.00	.00
01-00-375	LIBRARY FINES/FEES	$3,000.00	$135.35	$937.04	$2,062.96	31.23
01-00-381	INTEREST INCOME	$240,000.00	$20,564.92	$105,902.36	$134,097.64	44.13
01-00-382-2	DIAMOND RENTAL FEES	$16,000.00	$0.00	$135.00	$15,865.00	.84
01-00-382-3	COMM. CNTR RENTAL FEES	$7,200.00	$200.00	$2,500.00	$4,700.00	34.72
01-00-383	DONATIONS	$0.00	$1,172.33	$8,614.59	$8,614.59-	.00
01-00-385	FORSYTH FEST	$3,000.00	$0.00	$20.00	$2,980.00	.67
01-00-385-1	FARMERS/RUDOLPH MARKET	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-00-387	FARM INCOME	$60,000.00	$0.00	$0.00	$60,000.00	.00
01-00-388	LAND LEASE RISE BROADBAND	$4,800.00	$400.00	$2,000.00	$2,800.00	41.67
01-00-389	MISCELLANEOUS INCOME	$19,000.00	$1,495.43	$9,343.89	$9,656.11	49.18
01-00-390	EVENT SPONSORS	$6,000.00	$4,500.00	$4,500.00	$1,500.00	75.00
	** TOTAL REVENUE	$6,979,100.00	$554,862.35	$2,764,420.95	$4,214,679.05	39.61
	DEPARTMENT 00 TOTALS	$6,979,100.00	$554,862.35	$2,764,420.95	$4,214,679.05	39.61

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
01-10-430	SALARIES-ELECTED	$19,500.00	$0.00	$6,500.16	$12,999.84	33.33
01-10-549	OTHER PROFESSIONAL SERVICES	$400.00	$0.00	$0.00	$400.00	.00
01-10-554	PRINTING SERVICES	$100.00	$0.00	$0.00	$100.00	.00
01-10-560	PROFESSIONAL DEVELOPMENT	$275.00	$0.00	$0.00	$275.00	.00
01-10-913	PROMOTIONAL	$120,200.00	$0.00	$80,100.00	$40,100.00	66.64
01-10-914	FAMILY FEST	$76,000.00	$1,030.00	$62,856.00	$13,144.00	82.71
01-10-917	ACTIVITIES & EVENTS	$35,200.00	$60.68	$24,182.58	$11,017.42	68.70
01-10-917-1	FARMERS MARKET EVENT	$15,000.00	$2,925.07	$8,144.52	$6,855.48	54.30
01-10-918-1	ECONOMIC DEVELOPMENT CORP. (EDC)	$10,000.00	$0.00	$0.00	$10,000.00	.00
01-10-929	MISCELLANEOUS EXPENSES	$2,300.00	$900.00	$1,184.25	$1,115.75	51.49
	** TOTAL EXPENSE	$278,975.00	$4,915.75	$182,967.51	$96,007.49	65.59
	DEPARTMENT 10 TOTALS	$278,975.00C	$4,915.75CR	$182,967.51C	$96,007.49-	65.59

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
01-11-421	SALARIES-REGULAR	$392,300.00	$24,541.52	$134,999.02	$257,300.98	34.41
01-11-423	SALARIES-OVERTIME	$1,600.00	$0.00	$37.89	$1,562.11	2.37
01-11-451	HEALTH/DENTAL/VISION INSURANCE	$103,500.00	$5,690.12	$35,493.90	$68,006.10	34.29
01-11-453	IL UNEMPLOYMENT COMPENSATION	$0.00	$3,870.00	$3,870.00	$3,870.00-	.00
01-11-461	FICA (CONTRIBUTION)	$30,150.00	$1,836.77	$10,622.51	$19,527.49	35.23
01-11-462	I M R F CONTRIBUTION	$42,000.00	$2,458.61	$13,541.77	$28,458.23	32.24
01-11-471	UNIFORM ALLOWANCE	$2,000.00	$0.00	$1,305.38	$694.62	65.27
01-11-511	BUILDING MAINTENANCE SERVICE	$5,000.00	$45.00	$225.00	$4,775.00	4.50
01-11-512	EQUIPMENT MAINTENANCE SERVICE	$6,000.00	$591.18	$1,354.57	$4,645.43	22.58
01-11-531	ACCOUNTING SERVICE	$30,700.00	$0.00	$14,000.00	$16,700.00	45.60
01-11-532	ENGINEERING SERVICE	$85,000.00	$1,047.39	$7,846.73	$77,153.27	9.23
01-11-533	LEGAL SERVICE	$70,000.00	$3,750.00	$18,812.50	$51,187.50	26.88
01-11-535	DEPUTY CONTRACT SERVICES	$825,000.00	$160,738.37	$163,207.78	$661,792.22	19.78
01-11-537	IT SERVICE	$43,000.00	$3,760.01	$15,651.51	$27,348.49	36.40
01-11-547	ELECTRICAL/MECHANICAL INSPECTION	$3,500.00	$780.00	$1,860.00	$1,640.00	53.14
01-11-549	OTHER PROFESSIONAL SERVICES	$38,300.00	$2,127.97	$15,274.59	$23,025.41	39.88
01-11-549-1	VILLAGE HALL NEWSLETTER SERVICES	$600.00	$0.00	$0.00	$600.00	.00
01-11-551	POSTAGE SERVICES	$4,500.00	$0.00	$500.00	$4,000.00	11.11
01-11-552	TELEPHONE/ INTERNET SERVICES	$7,500.00	$374.96	$2,545.20	$4,954.80	33.94
01-11-553	PUBLISHING SERVICES	$3,000.00	$106.10	$426.63	$2,573.37	14.22
01-11-554	PRINTING SERVICES	$2,500.00	$0.00	$0.00	$2,500.00	.00
01-11-556	CODIFICATION SERVICES	$5,000.00	$2,624.72	$2,624.72	$2,375.28	52.49
01-11-560	PROFESSIONAL DEVELOPMENT	$14,800.00	$90.00	$1,481.86	$13,318.14	10.01
01-11-571	UTILITIES SERVICES	$13,200.00	$554.63	$2,682.23	$10,517.77	20.32
01-11-594	RISK MANAGEMENT CONTRIBUTION	$94,000.00	$0.00	$0.00	$94,000.00	.00
01-11-611	BUILDING MAINTENANCE SUPPLIES	$700.00	$0.00	$42.16	$657.84	6.02
01-11-612	EQUIPMENT MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
01-11-617	GROUND MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
01-11-651	OFFICE/FURNITURE SUPPLIES	$7,500.00	$258.13	$824.41	$6,675.59	10.99
01-11-651-1	COMPUTER/EQUIPMENT SUPPLIES	$4,000.00	$0.00	$0.00	$4,000.00	.00
01-11-654	JANITORIAL SUPPLIES	$700.00	$22.98	$22.98	$677.02	3.28
01-11-929	MISCELLANEOUS EXPENSE	$3,000.00	$343.83	$933.13	$2,066.87	31.10
01-11-929-1	COMMUNITY ROOM REFUNDS	$1,000.00	$100.00	$300.00	$700.00	30.00
01-11-929-2	GOLF CART PERMIT EXPENSES	$400.00	$0.00	$377.01	$22.99	94.25
01-11-999-3	INTERFUND OPERA TRANS CAPITAL PR	$3,305,209.00	$0.00	$0.00	$3,305,209.00	.00
01-11-999-7	SCHOOL AGREEMENT	$1,125,000.00	$82,462.25	$283,660.89	$841,339.11	25.21
	** TOTAL EXPENSE	$6,270,859.00	$298,174.54	$734,524.37	$5,536,334.63	11.71
	DEPARTMENT 11 TOTALS	$6,270,859.00C	$298,174.54CR	$734,524.37C	$5,536,334.63-	11.71

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	STREETS					
01-41-421	SALARIES-REGULAR	$315,000.00	$19,307.14	$117,682.23	$197,317.77	37.36
01-41-423	SALARIES-OVERTIME	$12,000.00	$1,165.40	$4,246.46	$7,753.54	35.39
01-41-451	HEALTH/DENTAL/VISION INSURANCE	$101,200.00	$5,348.69	$28,210.19	$72,989.81	27.88
01-41-461	FICA (CONTRIUBTION)	$26,000.00	$1,478.12	$8,839.41	$17,160.59	34.00
01-41-462	I M R F (CONTRIBUTION)	$37,500.00	$2,077.96	$12,375.74	$25,124.26	33.00
01-41-471	UNIFORM ALLOWANCE	$4,000.00	$28.98	$1,438.70	$2,561.30	35.97
01-41-511	BUILDING MAINTENANCE SERVICE	$90,000.00	$0.00	$990.00	$89,010.00	1.10
01-41-512	EQUIPMENT MAINTENANCE SERVICE	$55,000.00	$1,645.69	$8,168.87	$46,831.13	14.85
01-41-513	VEHICLE MAINTENANCE SERVICE	$10,000.00	$0.00	$511.90	$9,488.10	5.12
01-41-514	STREET MAINTENANCE SERIVCE	$20,000.00	$0.00	$0.00	$20,000.00	.00
01-41-514-1	BRIDGE INSPECTION(S) SERVICES	$7,500.00	$0.00	$5,500.00	$2,000.00	73.33
01-41-515	NOI STORMWATER MAINTENANCE SERVI	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-41-515-1	STREET STORM SEWER MAINTENANCE	$50,000.00	$0.00	$1,941.00	$48,059.00	3.88
01-41-517	GROUND MAINTENANCE SERVICE	$25,000.00	$0.00	$0.00	$25,000.00	.00
01-41-517-1	LANDSCAPING TREE SERVICES	$6,000.00	$0.00	$0.00	$6,000.00	.00
01-41-518	SIDEWALK MAINTENANCE SERVICES	$50,000.00	$0.00	$4,810.00	$45,190.00	9.62
01-41-532	ENGINEERING SERVICE	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-41-534	MEDICAL SERVICE	$4,500.00	$0.00	$134.00	$4,366.00	2.98
01-41-549	OTHER PROFESSIONAL SERVICES	$10,000.00	$0.00	$1,495.00	$8,505.00	14.95
01-41-552	TELEPHONE/INTERNET SERVICES	$4,000.00	$344.44	$1,685.86	$2,314.14	42.15
01-41-560	PROFESSIONAL DEVELOPMENT SERVICE	$15,000.00	$0.00	$1,742.13	$13,257.87	11.61
01-41-571	UTILITIES SERVICES	$14,000.00	$1,968.37	$5,693.91	$8,306.09	40.67
01-41-572	STREET LIGHTING & REPAIRS SERVIC	$70,000.00	$6,216.82	$25,331.79	$44,668.21	36.19
01-41-578	DUMPSTER ROLL OFF/TRASH SERVICES	$12,000.00	$1,057.05	$4,254.26	$7,745.74	35.45
01-41-579	TRAFFIC LIGHTS & REPAIRS SERVICE	$15,000.00	$6,705.87	$7,713.15	$7,286.85	51.42
01-41-611	BUILDING MAINTENANCE SUPPLIES	$4,000.00	$0.00	$584.00	$3,416.00	14.60
01-41-612	EQUIPMENT MAINTENANCE SUPPLIES	$6,000.00	$1,401.45	$3,968.23	$2,031.77	66.14
01-41-613	VEHICLE MAINTENANCE SUPPLIES	$3,500.00	$99.99	$5,146.37	$1,646.37-	147.04
01-41-614	STREET MAINTENANCE SUPPLIES	$15,000.00	$0.00	$3,104.79	$11,895.21	20.70
01-41-615-1	STORM SEWER MAINTENANCE SUPPLIES	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-41-616	SNOW REMOVAL SUPPLIES	$20,000.00	$0.00	$7,705.84	$12,294.16	38.53
01-41-617	GROUND MAINTENANCE SUPPLIES	$10,000.00	$59.97	$1,069.69	$8,930.31	10.70
01-41-617-1	LANDSCAPING TREES SUPPLIES	$6,000.00	$0.00	$0.00	$6,000.00	.00
01-41-618	SIDEWALK MAINTENANCE SUPPLIES	$4,000.00	$0.00	$0.00	$4,000.00	.00
01-41-651	OFFICE SUPPLIES	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-41-652	OPERATING SUPPLIES	$20,000.00	$2,261.47	$6,050.25	$13,949.75	30.25
01-41-653	SMALL TOOLS SUPPLIES	$3,000.00	$135.94	$215.92	$2,784.08	7.20
01-41-654	JANITORIAL SUPPLIES	$6,000.00	$283.26	$800.98	$5,199.02	13.35
01-41-655	FUEL SUPPLIES	$24,000.00	$2,545.57	$6,787.38	$17,212.62	28.28
01-41-929	MISCELLANEOUS EXPENSE	$2,000.00	$268.38	$467.20	$1,532.80	23.36
	** TOTAL EXPENSE	$1,094,200.00	$54,400.56	$278,665.25	$815,534.75	25.47
	DEPARTMENT 41 TOTALS	$1,094,200.00C	$54,400.56CR	$278,665.25C	$815,534.75-	25.47

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	PARK					
01-52-421	SALARIES-REGULAR	$275,000.00	$21,222.03	$102,649.92	$172,350.08	37.33
01-52-423	SALARIES-OVERTIME	$24,000.00	$1,977.45	$3,759.15	$20,240.85	15.66
01-52-451	HEALTH/DENTAL/VISION INSURANCE	$119,500.00	$6,980.22	$58,385.98	$61,114.02	48.86
01-52-461	FICA (CONTRIBUTION)	$22,000.00	$1,684.46	$7,717.49	$14,282.51	35.08
01-52-462	IMRF CONTRIBUTION	$31,000.00	$2,354.73	$10,800.48	$20,199.52	34.84
01-52-471	UNIFORM ALLOWANCE	$3,000.00	$0.00	$1,016.95	$1,983.05	33.90
01-52-511	BUILDING MAINTENANCE SERVICE	$60,000.00	$0.00	$0.00	$60,000.00	.00
01-52-512	EQUIPMENT MAINTENANCE SERVICE	$45,000.00	$0.00	$1,227.96	$43,772.04	2.73
01-52-513	VEHICLE MAINTENANCE SERVICE	$7,000.00	$0.00	$224.80	$6,775.20	3.21
01-52-517	GROUND MAINTENANCE SERVICES	$95,000.00	$0.00	$7,504.00	$87,496.00	7.90
01-52-517-1	PARK LANDSCAPING SERVICE	$25,000.00	$0.00	$0.00	$25,000.00	.00
01-52-518	SIDEWALK MAINTENANCE SERVICE	$10,000.00	$0.00	$0.00	$10,000.00	.00
01-52-532	ENGINEERING SERVICE	$6,000.00	$0.00	$0.00	$6,000.00	.00
01-52-549	OTHER PROFESSIONAL SERVICE	$4,000.00	$0.00	$0.00	$4,000.00	.00
01-52-552	TELEPHONE/INTERNET SERVICES	$4,000.00	$345.24	$1,686.97	$2,313.03	42.17
01-52-560	PROFESSIONAL DEVELOPMENT	$2,000.00	$0.00	$10.00	$1,990.00	.50
01-52-571	UTILITIES SERVICES	$30,000.00	$2,160.56	$8,226.27	$21,773.73	27.42
01-52-578	TRASH SERVICE (DUMPSTER)	$6,000.00	$308.38	$1,444.30	$4,555.70	24.07
01-52-611	BUILDING MAINTENANCE SUPPLIES	$6,000.00	$265.63	$1,823.83	$4,176.17	30.40
01-52-612	EQUIPMENT MAINTENANCE SUPPLIES	$15,000.00	$842.46	$5,536.37	$9,463.63	36.91
01-52-613	VEHICLE MAINTENANCE SUPPLIES	$3,500.00	$0.00	$287.98	$3,212.02	8.23
01-52-617	GROUND MAINTENANCE SUPPLIES	$130,000.00	$6,498.30	$28,712.23	$101,287.77	22.09
01-52-617-1	PARK LANDSCAPING SUPPLIES	$6,000.00	$76.92	$76.92	$5,923.08	1.28
01-52-618	SIDEWALK MAINTENANCE SUPPLIES	$8,000.00	$0.00	$0.00	$8,000.00	.00
01-52-620	BIKE PATH MAINTENANCE SUPPLIS	$35,000.00	$0.00	$352.70	$34,647.30	1.01
01-52-652	OPERATING SUPPLIES	$35,000.00	$2,474.69	$10,745.62	$24,254.38	30.70
01-52-653	SMALL TOOLS SUPPLIES	$2,500.00	$34.68	$423.25	$2,076.75	16.93
01-52-654	JANITORIAL SUPPLIES	$6,000.00	$0.00	$815.43	$5,184.57	13.59
01-52-655	FUEL SUPPLIES	$24,000.00	$2,699.93	$6,916.46	$17,083.54	28.82
01-52-913	SUMMER PARK PROGRAM	$5,000.00	$0.00	$5,000.00	$0.00	100.00
01-52-929	MISCELLANEOUS EXPENSE	$2,000.00	$0.00	$1,000.00	$1,000.00	50.00
	** TOTAL EXPENSE	$1,046,500.00	$49,925.68	$266,345.06	$780,154.94	25.45
	DEPARTMENT 52 TOTALS	$1,046,500.00C	$49,925.68CR	$266,345.06C	$780,154.94-	25.45

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	LIBRARY					
01-53-421	SALARIES-REGULAR	$310,000.00	$23,181.16	$125,190.43	$184,809.57	40.38
01-53-423	SALARIES-OVERTIME	$2,000.00	$0.00	$408.63	$1,591.37	20.43
01-53-451	HEALTH/DENTAL/VISION INSURANCE	$96,400.00	$6,835.54	$41,013.24	$55,386.76	42.54
01-53-461	FICA (CONTRIBUTION)	$24,000.00	$1,679.32	$9,136.54	$14,863.46	38.07
01-53-462	I M R F (CONTRIBUTION)	$32,000.00	$2,233.80	$12,048.60	$19,951.40	37.65
01-53-471	UNIFORM ALLOWANCE	$500.00	$96.00	$96.00	$404.00	19.20
01-53-511	BUILDING MAINTENANCE SERVICE	$9,500.00	$290.00	$3,298.00	$6,202.00	34.72
01-53-512	EQUIPMENT/LEASE MAINTENANCE SERV	$2,500.00	$330.32	$1,253.56	$1,246.44	50.14
01-53-537	DATA PROCESSING SERVICE	$17,500.00	$600.00	$600.00	$16,900.00	3.43
01-53-540	ONLINE AND DIGITAL SERVICES	$12,000.00	$148.49	$2,466.29	$9,533.71	20.55
01-53-540-1	DIGITAL LIBRARY SERVICE	$0.00	$0.00	$1,560.04	$1,560.04-	.00
01-53-549	OTHER PROFESSIONAL SERVICES	$4,000.00	$0.00	$0.00	$4,000.00	.00
01-53-551	POSTAGE SERVICES	$800.00	$78.00	$328.65	$471.35	41.08
01-53-552	TELEPHONE/INTERNET SERVICES	$2,000.00	$133.97	$639.88	$1,360.12	31.99
01-53-560	PROFESSIONAL DEVELOPMENT	$6,000.00	$310.25	$830.25	$5,169.75	13.84
01-53-571	UTILITIES SERVICES	$20,000.00	$1,535.82	$6,586.57	$13,413.43	32.93
01-53-578	TRASH SERVICE (DUMPSTER)	$2,500.00	$205.59	$962.88	$1,537.12	38.52
01-53-611	BUILDING MAINTENANCE SUPPLIES	$800.00	$134.78	$1,914.80	$1,114.80-	239.35
01-53-612	EQUIPMENT MAINTENANCE SUPPLIES	$500.00	$0.00	$37.98	$462.02	7.60
01-53-617	GROUND MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
01-53-651	OFFICE SUPPLIES	$5,000.00	$1,137.39	$2,517.43	$2,482.57	50.35
01-53-651-1	COMPUTER/EQUIPMENT SUPPLIES	$8,000.00	$0.00	$59.98	$7,940.02	.75
01-53-651-2	SHELVING SUPPLIES	$30,000.00	$0.00	$179.68	$29,820.32	.60
01-53-651-3	FURNITURE SUPPLIES	$7,000.00	$0.00	$4,244.00	$2,756.00	60.63
01-53-654	JANITORIAL SUPPLIES	$1,500.00	$0.00	$368.76	$1,131.24	24.58
01-53-659	LIBRARY SUPPLIES	$1,200.00	$91.71	$683.48	$516.52	56.96
01-53-671	BOOKS/PEIODICALS/AUDIO VISUAL SU	$50,000.00	$2,031.66	$10,553.58	$39,446.42	21.11
01-53-909	PURCHASES FROM DONATIONS	$2,000.00	$270.00	$1,218.09	$781.91	60.90
01-53-910	REIMBURSEMENT TO OTHER LIBRARIES	$200.00	$0.00	$32.99	$167.01	16.50
01-53-912	LIBRARY ACCESSORIES	$1,000.00	$0.00	$835.87	$164.13	83.59
01-53-913	PROMOTIONAL AND PROGRAMMING	$30,000.00	$4,439.09	$11,346.96	$18,653.04	37.82
01-53-921	HISTORICAL PURCHASES	$3,500.00	$41.57	$556.22	$2,943.78	15.89
01-53-929	MISCELLANEOUS EXPENSE	$500.00	$0.00	$0.00	$500.00	.00
	** TOTAL EXPENSE	$683,400.00	$45,804.46	$240,969.38	$442,430.62	35.26
	DEPARTMENT 53 TOTALS	$683,400.00C	$45,804.46CR	$240,969.38C	$442,430.62-	35.26

** FUND	01 TOTAL		$101,641.36	$1,060,949.38	
EXPENSE TOTAL		$9,373,934.00	$453,220.99	$1,703,471.57	$7,670,462.43
REVENUE TOTAL		$6,979,100.00	$554,862.35	$2,764,420.95	$4,214,679.05

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
15-00-343	MOTOR FUEL TAX - ST OF IL	$180,000.00	$13,784.12	$70,077.33	$109,922.67	38.93
15-00-348	GRANT	$656,000.00	$0.00	$0.00	$656,000.00	.00
15-00-381	INTEREST INCOME	$74,000.00	$5,219.18	$32,144.08	$41,855.92	43.44
	** TOTAL REVENUE	$910,000.00	$19,003.30	$102,221.41	$807,778.59	11.23
15-00-864-2	MOON & ELWOOD STREET SIDEWALK IM	$430,000.00	$0.00	$15,582.64	$414,417.36	3.62
15-00-874-2	BARNETT AVE RECONSTRUCTION	$820,000.00	$5,478.78	$13,110.54	$806,889.46	1.60
15-00-874-3	US RT 51 MEDIAN/INTERSECTIONS IM	$548,200.00	$0.00	$0.00	$548,200.00	.00
15-00-874-4	WEAVER RD PEDESTRIAN CROSS WALK	$200,000.00	$0.00	$0.00	$200,000.00	.00
	** TOTAL EXPENSE	$1,998,200.00	$5,478.78	$28,693.18	$1,969,506.82	1.44
	DEPARTMENT 00 TOTALS	$1,088,200.00C	$13,524.52	$73,528.23	$1,161,728.23-	6.76-
** FUND	15 TOTAL		$13,524.52	$73,528.23		
EXPENSE TOTAL		$1,998,200.00	$5,478.78	$28,693.18	$1,969,506.82	
REVENUE TOTAL		$910,000.00	$19,003.30	$102,221.41	$807,778.59	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
16-00-314	HOTEL/MOTEL 5%TAX	$500,000.00	$39,334.09	$173,231.62	$326,768.38	34.65
16-00-381	INTEREST INCOME	$45,000.00	$1,236.48	$36,252.08	$8,747.92	80.56
	** TOTAL REVENUE	$545,000.00	$40,570.57	$209,483.70	$335,516.30	38.44
16-00-890	DISC GOLF COURSE UPDATES	$5,000.00	$0.00	$0.00	$5,000.00	.00
16-00-890-1	NEW DISC GOLF COURSE	$80,000.00	$20,985.00	$20,985.00	$59,015.00	26.23
16-00-893-1	BBF DIAMOND MISC. UPDATES/CHANGE	$100,000.00	$14,998.00	$34,272.00	$65,728.00	34.27
16-00-894	VETERAN'S MEMORIAL UPDATES	$414,000.00	$0.00	$0.00	$414,000.00	.00
16-00-894-1	POWER OVER TO PARKING LOT MAIN P	$50,000.00	$0.00	$0.00	$50,000.00	.00
16-00-911	OTHER EVENTS	$22,500.00	$2,500.00	$16,995.00	$5,505.00	75.53
16-00-911-3	DACVB	$75,000.00	$0.00	$75,000.00	$0.00	100.00
16-00-911-5	DISC GOLF TOURNAMENT	$28,000.00	$0.00	$0.00	$28,000.00	.00
16-00-929	MISCELLANEOUS EXPENSE	$1,450.00	$0.00	$0.00	$1,450.00	.00
	** TOTAL EXPENSE	$775,950.00	$38,483.00	$147,252.00	$628,698.00	18.98
	DEPARTMENT 00 TOTALS	$230,950.00C	$2,087.57	$62,231.70	$293,181.70-	26.95-
** FUND	16 TOTAL		$2,087.57	$62,231.70		
EXPENSE TOTAL		$775,950.00	$38,483.00	$147,252.00	$628,698.00	
REVENUE TOTAL		$545,000.00	$40,570.57	$209,483.70	$335,516.30	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
18-00-311-9	PROPERTY TAX TIF	$817,000.00	$0.00	$0.00	$817,000.00	.00
18-00-381	INTEREST INCOME	$16,000.00	$1,768.10	$9,355.09	$6,644.91	58.47
	** TOTAL REVENUE	$833,000.00	$1,768.10	$9,355.09	$823,644.91	1.12
18-00-531	ACCOUNTING SERVICES	$2,000.00	$0.00	$0.00	$2,000.00	.00
18-00-549	OTHER PROFESSIONAL SERVICES	$64,500.00	$0.00	$7,736.75	$56,763.25	11.99
18-00-928	REDEVELOPMENT AGREEMENT PAYMENTS	$594,000.00	$0.00	$0.00	$594,000.00	.00
18-00-928-1	REVITALIZATION TIF GRANT PROGRAM	$75,000.00	$0.00	$0.00	$75,000.00	.00
18-00-999-7	SCHOOL AGREEMENT	$163,500.00	$0.00	$0.00	$163,500.00	.00
	** TOTAL EXPENSE	$899,000.00	$0.00	$7,736.75	$891,263.25	.86
	DEPARTMENT 00 TOTALS	$66,000.00C	$1,768.10	$1,618.34	$67,618.34-	2.45-
** FUND	18 TOTAL		$1,768.10	$1,618.34		
EXPENSE TOTAL		$899,000.00	$0.00	$7,736.75	$891,263.25	
REVENUE TOTAL		$833,000.00	$1,768.10	$9,355.09	$823,644.91	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
30-00-381	INTEREST INCOME	$100,000.00	$2,098.17	$18,032.26	$81,967.74	18.03
30-00-399	INTER FUND TRANSFERS IN	$3,484,809.00	$0.00	$0.00	$3,484,809.00	.00
	** TOTAL REVENUE	$3,584,809.00	$2,098.17	$18,032.26	$3,566,776.74	.50
30-00-810-4	AUTO TRANSFER SWITCH GEN (WATER	$45,000.00	$0.00	$0.00	$45,000.00	.00
30-00-810-7	FILTER WATER PUMPS	$20,000.00	$0.00	$0.00	$20,000.00	.00
30-00-810-8	WATER TOWER,GROUND STORAGE TANK,	$2,061,400.00	$3,681.39	$7,182.85	$2,054,217.15	.35
30-00-812-1	INSERT HYDRANT VALVES	$45,000.00	$0.00	$0.00	$45,000.00	.00
30-00-812-2	DECATUR WATER CONNECTION	$75,000.00	$0.00	$0.00	$75,000.00	.00
30-00-822	POLE/STORAGE SHED OR EXISTING BL	$200,000.00	$0.00	$0.00	$200,000.00	.00
30-00-822-3	LIBRARY LANDSCAPING	$45,000.00	$3,107.00	$3,107.00	$41,893.00	6.90
30-00-831	MOWER REPLACEMENT	$99,000.00	$0.00	$93,778.36	$5,221.64	94.73
30-00-835	GRADE SCHOOL WALKING TRAIL	$0.00	$91,673.03	$91,673.03	$91,673.03-	.00
30-00-851	LIBRARY REPAIRS & ADA EXTERIOR D	$0.00	$31,624.40	$31,624.40	$31,624.40-	.00
30-00-862	TRUCK PURCHASE	$130,000.00	$0.00	$0.00	$130,000.00	.00
30-00-864-11	ST. MAINT. TOTAL PATCHER	$125,000.00	$0.00	$83,417.90	$41,582.10	66.73
30-00-867	SIDEWALKS LIBRARY TO POCKET PARK	$30,000.00	$0.00	$0.00	$30,000.00	.00
30-00-870-1	COMM CNTR BLDG UPDATES AT LIBRAR	$150,000.00	$620.00	$620.00	$149,380.00	.41
30-00-873	GENERATOR	$120,000.00	$0.00	$0.00	$120,000.00	.00
30-00-882	ANNUAL PAVEMENT DESIGN	$250,000.00	$0.00	$275.22	$249,724.78	.11
30-00-892-2	BIKE TRAIL PARK LOOP/MARKET/VETE	$360,000.00	$0.00	$0.00	$360,000.00	.00
30-00-892-3	UPGRADE TENNIS COURT LIGHTING	$50,000.00	$0.00	$0.00	$50,000.00	.00
30-00-893-1	CAMERA INSTALL NEAR D #1/2	$15,600.00	$0.00	$0.00	$15,600.00	.00
30-00-894	SIDEWALK GRINDER	$12,000.00	$0.00	$0.00	$12,000.00	.00
30-00-894-1	BAT WING MOWER ATTACHMENT	$40,000.00	$0.00	$0.00	$40,000.00	.00
30-00-898	PRAIRIE WINDS DEVELOPMENT	$179,600.00	$83,184.61	$85,524.00	$94,076.00	47.62
30-00-898-1	PRAIRIE WINDS PICKLEBALL/POND	$20,000.00	$0.00	$0.00	$20,000.00	.00
30-00-898-2	PRAIRIE WINDS PARKING LOT/DOG PA	$200,000.00	$9,330.00	$9,330.00	$190,670.00	4.67
30-00-999-6	OPERATING TRANSFERS OUT TO SEWER	$100,000.00	$0.00	$0.00	$100,000.00	.00
	** TOTAL EXPENSE	$4,372,600.00	$223,220.43	$406,532.76	$3,966,067.24	9.30
	DEPARTMENT 00 TOTALS	$787,791.00C	$221,122.26CR	$388,500.50C	$399,290.50-	49.32
** FUND 30	TOTAL		$221,122.26CR	$388,500.50CR		
EXPENSE TOTAL		$4,372,600.00	$223,220.43	$406,532.76	$3,966,067.24	
REVENUE TOTAL		$3,584,809.00	$2,098.17	$18,032.26	$3,566,776.74	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
31-00-366	LOAN INCENTIVE REPAYMENTS	$16,690.00	$0.00	$0.00	$16,690.00	.00
31-00-381	INTEREST REVENUE	$10,000.00	$1,091.05	$5,469.30	$4,530.70	54.69
	** TOTAL REVENUE	$26,690.00	$1,091.05	$5,469.30	$21,220.70	20.49
31-00-898-1	CRAWFORD'S GYM INFRANSTRUCTURE	$400,000.00	$0.00	$0.00	$400,000.00	.00
31-00-999-4	ECON. DEVEL. TRANSFER (OUT) TO C	$179,600.00	$0.00	$0.00	$179,600.00	.00
	** TOTAL EXPENSE	$579,600.00	$0.00	$0.00	$579,600.00	.00
	DEPARTMENT 00 TOTALS	$552,910.00C	$1,091.05	$5,469.30	$558,379.30-	.99-
** FUND	31 TOTAL		$1,091.05	$5,469.30		
EXPENSE TOTAL		$579,600.00	$0.00	$0.00	$579,600.00	
REVENUE TOTAL		$26,690.00	$1,091.05	$5,469.30	$21,220.70	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
38-00-381	INTEREST INCOME	$60,000.00	$965.16	$45,053.66	$14,946.34	75.09
	** TOTAL REVENUE	$60,000.00	$965.16	$45,053.66	$14,946.34	75.09
38-00-863-2	SNP TRAIL/PARKING LOT	$100,000.00	$0.00	$0.00	$100,000.00	.00
38-00-863-3	SNP TWO FISHING DOCKS	$160,000.00	$0.00	$56,466.00	$103,534.00	35.29
38-00-863-4	SNP WATER MAIN EXTENSION	$40,000.00	$0.00	$0.00	$40,000.00	.00
38-00-863-5	SNP SEWER EXTENSION	$90,000.00	$0.00	$0.00	$90,000.00	.00
38-00-863-6	SNP STORM SEWER EXTENSION	$10,000.00	$0.00	$0.00	$10,000.00	.00
38-00-863-7	SNP PLAYGROUND & PARKING	$100,000.00	$0.00	$0.00	$100,000.00	.00
	** TOTAL EXPENSE	$500,000.00	$0.00	$56,466.00	$443,534.00	11.29
	DEPARTMENT 00 TOTALS	$440,000.00C	$965.16	$11,412.34C	$428,587.66-	2.59
** FUND	38 TOTAL		$965.16	$11,412.34CR		
EXPENSE TOTAL		$500,000.00	$0.00	$56,466.00	$443,534.00	
REVENUE TOTAL		$60,000.00	$965.16	$45,053.66	$14,946.34	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
51-00-361	WATER REVENUE	$950,000.00	$60,638.04	$310,866.44	$639,133.56	32.72
51-00-365	TAP ON FEES	$4,000.00	$1,710.00	$2,260.00	$1,740.00	56.50
51-00-367	METERS/INSPECTIONS	$4,000.00	$1,150.00	$1,750.00	$2,250.00	43.75
51-00-372	OREANA WATER REVENUE	$120,400.00	$11,365.94	$59,447.50	$60,952.50	49.38
51-00-381	INTEREST INCOME	$9,000.00	$460.36	$2,347.52	$6,652.48	26.08
51-00-389	MISCELLANEOUS	$1,000.00	$5,019.10	$5,294.10	$4,294.10-	529.41
	** TOTAL REVENUE	$1,088,400.00	$80,343.44	$381,965.56	$706,434.44	35.09
51-00-421	SALARIES-REGULAR	$105,000.00	$10,147.84	$51,447.94	$53,552.06	49.00
51-00-423	SALARIES-OVERTIME	$20,000.00	$1,432.42	$11,119.83	$8,880.17	55.60
51-00-451	HEALTH/DENTAL/VISION INSURANCE	$37,000.00	$2,806.35	$16,838.10	$20,161.90	45.51
51-00-461	FICA (CONTRIBUTION)	$11,000.00	$855.72	$4,643.10	$6,356.90	42.21
51-00-462	I M R F CONTRIBUTION	$16,000.00	$1,175.39	$6,350.63	$9,649.37	39.69
51-00-471	UNIFORMS	$2,500.00	$0.00	$0.00	$2,500.00	.00
51-00-511	BUILDING MAINTENANCE SERVICE	$70,000.00	$4,140.00	$4,140.00	$65,860.00	5.91
51-00-512	EQUIPMENT MAINTENANCE SERVICE	$100,000.00	$41,718.28	$55,530.83	$44,469.17	55.53
51-00-513	VEHICLE MAINTENANCE SERVICE	$100.00	$0.00	$69.95	$30.05	69.95
51-00-532	ENGINEERING SERVICE	$40,000.00	$0.00	$0.00	$40,000.00	.00
51-00-547	PLUMBING INSPECTION SERVICES	$1,500.00	$1,080.00	$1,080.00	$420.00	72.00
51-00-549	OTHER PROFESSIONAL SERVICES	$158,800.00	$0.00	$19,274.08	$139,525.92	12.14
51-00-549-1	OUT SOURCE UTILITY BILLING SERVI	$7,000.00	$620.73	$2,478.15	$4,521.85	35.40
51-00-549-2	ONLINE PAYMENT FEES SERVICES	$4,000.00	$417.52	$1,635.49	$2,364.51	40.89
51-00-551	POSTAGE SERVICES	$100.00	$0.00	$0.00	$100.00	.00
51-00-552	TELEPHONE/INTERNET	$8,000.00	$651.71	$4,122.85	$3,877.15	51.54
51-00-560	PROFESSIONAL DEVELOPMENT	$4,000.00	$10.00	$10.00	$3,990.00	.25
51-00-571	UTILITIES SERVICES	$100,000.00	$6,559.78	$25,829.66	$74,170.34	25.83
51-00-611	BUILDING MAINTANENCE SUPPLIES	$2,000.00	$0.00	$406.00	$1,594.00	20.30
51-00-612	EQUIPMENT MAINTENANCE SUPPLIES	$80,000.00	$1,627.75	$2,487.16	$77,512.84	3.11
51-00-613	VEHICLE MAINTENANCE SUPPLIES	$100.00	$0.00	$27.18	$72.82	27.18
51-00-651-1	COMPUTER/EQUIPMENT SUPPLIES	$250.00	$0.00	$0.00	$250.00	.00
51-00-652	OPERATING SUPPLIES (METERS)	$10,000.00	$0.00	$6,136.82	$3,863.18	61.37
51-00-653	SMALL TOOLS SUPPLIES	$100.00	$0.00	$949.75	$849.75-	949.75
51-00-656	CHEMICALS SUPPLIES	$450,000.00	$31,974.22	$143,424.68	$306,575.32	31.87
51-00-929	MISCELLANEOUS EXPENSE	$100.00	$0.00	$0.00	$100.00	.00
	** TOTAL EXPENSE	$1,227,550.00	$105,217.71	$358,002.20	$869,547.80	29.16
	DEPARTMENT 00 TOTALS	$139,150.00C	$24,874.27CR	$23,963.36	$163,113.36-	17.22-
** FUND 51	TOTAL		$24,874.27CR	$23,963.36		
EXPENSE TOTAL		$1,227,550.00	$105,217.71	$358,002.20	$869,547.80	
REVENUE TOTAL		$1,088,400.00	$80,343.44	$381,965.56	$706,434.44	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
52-00-362	SEWER REVENUE	$485,000.00	$30,937.14	$163,896.88	$321,103.12	33.79
52-00-365	FEES & PERMITS	$1,500.00	$750.00	$1,000.00	$500.00	66.67
52-00-370	HP ESTATES SEWER	$2,800.00	$22.74	$159.18	$2,640.82	5.69
52-00-371	HP PARK SUBDIVISION SEWER	$550.00	$45.48	$227.40	$322.60	41.35
52-00-381	INTEREST INCOME	$14,000.00	$584.88	$3,076.10	$10,923.90	21.97
52-00-399	INTERFUND TRANSFERS (IEPA)	$100,000.00	$0.00	$0.00	$100,000.00	.00
	** TOTAL REVENUE	$603,850.00	$32,340.24	$168,359.56	$435,490.44	27.88
52-00-421	SALARIES-REGULAR	$14,000.00	$1,096.88	$5,543.92	$8,456.08	39.60
52-00-423	SALARIES-OVERTIME	$2,500.00	$0.00	$437.28	$2,062.72	17.49
52-00-451	HEALTH/DENTAL/VISION INSURANCE	$24,500.00	$1,941.45	$13,129.07	$11,370.93	53.59
52-00-461	FICA (CONTRIBUTION)	$1,600.00	$78.87	$432.05	$1,167.95	27.00
52-00-462	I M R F CONTRIBUTION	$2,300.00	$111.34	$607.08	$1,692.92	26.39
52-00-471	UNIFORM ALLOWANCE	$1,000.00	$0.00	$239.95	$760.05	24.00
52-00-512	EQUIPMENT MAINTENANCE SERVICE	$40,000.00	$0.00	$0.00	$40,000.00	.00
52-00-513	VEHICLE MAINTENANCE SERVICE	$1,500.00	$0.00	$0.00	$1,500.00	.00
52-00-517	GROUND MAINTENANCE SERVICE	$25,000.00	$0.00	$0.00	$25,000.00	.00
52-00-517-1	LANDSCAPING TREE SERVICES	$2,000.00	$0.00	$0.00	$2,000.00	.00
52-00-532	ENGINEERING SERVICE	$5,000.00	$0.00	$0.00	$5,000.00	.00
52-00-537	IT SERVICES	$5,000.00	$0.00	$0.00	$5,000.00	.00
52-00-549	OTHER PROFESSIONAL SERVICES	$4,000.00	$0.00	$1,500.00	$2,500.00	37.50
52-00-549-1	OUT SOURCE UTILITY BILLING SERVI	$7,000.00	$391.64	$2,249.09	$4,750.91	32.13
52-00-549-2	ONLINE PAYMENT FEES SERVICES	$5,000.00	$646.64	$1,864.61	$3,135.39	37.29
52-00-552	TELEPHONE/INTERNET SERVICES	$16,000.00	$1,535.88	$4,393.18	$11,606.82	27.46
52-00-560	PROFESSIONAL DEVELOPMENT	$500.00	$0.00	$0.00	$500.00	.00
52-00-571	UTILITIES SERVICES	$12,000.00	$919.32	$3,061.79	$8,938.21	25.51
52-00-578	SEWER DISCHARGE FEE SERVICES	$320,000.00	$22,036.15	$88,678.98	$231,321.02	27.71
52-00-612	EQUIPMENT MAINTENANCE SUPPLIES	$10,000.00	$38.06	$886.63	$9,113.37	8.87
52-00-613	VEHICLE MAINTENANCE SUPPLIES	$250.00	$0.00	$0.00	$250.00	.00
52-00-652	OPERATING SUPPLIES	$500.00	$0.00	$100.16	$399.84	20.03
52-00-653	SMALL TOOLS SUPPLIES	$150.00	$0.00	$0.00	$150.00	.00
52-00-655	FUEL SUPPLIES	$250.00	$0.00	$0.00	$250.00	.00
52-00-840-1	NEW SCADA COMMUNICATIONS	$100,000.00	$1,441.39	$26,970.82	$73,029.18	26.97
52-00-929	MISCELLANEOUS EXPENSE	$250.00	$0.00	$0.00	$250.00	.00
	** TOTAL EXPENSE	$600,300.00	$30,237.62	$150,094.61	$450,205.39	25.00
** FUND	52 TOTAL		$2,102.62	$18,264.95		
EXPENSE TOTAL		$600,300.00	$30,237.62	$150,094.61	$450,205.39	
REVENUE TOTAL		$603,850.00	$32,340.24	$168,359.56	$435,490.44	

ADMINISTRATION REPORTS

VILLAGE OF FORSYTH
PRIDE & PROGRESS

Village of Forsyth
301 South Route 51
Forsyth, IL. 62535
(217) 877 – 9445
www.forsyth-il.gov

Public Works Report 6-10-26

Village:
* Limb program continues to be busy, 2-3 days each week
* Mowing, Weed Trimming, trash pickup throughout the Village
* Pothole filling completed on Barnett, W Weaver, and side streets
* Rt 51 and parade route flags are up, and some have been replaced
* Library AC units, landscaping completed.

Village to do list:
* Shave off raised road patches on Koester (Dunn)
* Street patcher work around Village
* Stevens Creek storm grate / system repairs

Village Priorities for the upcoming months:
Library new sidewalk and new generator
N Oakland / Weaver intersection patching / repairs

Parks:
* Disc Golf updates: all Prairie Course tee pads poured, currently back filling, seeding, and covering with straw mats. Mounds have been completed, seeded and covered with straw mats. Next will be to add trees at Prairie 6, add baskets to the Prairie Course. Woodland course has been receiving good reviews and a lot of play. Still need to address two resident concerns at Woodland 2 basket and at the circle track.
* Oberheim Boys 8U – 9U Tournament and the 10U Girls Tournament
* Tennis clinics
* Pickleball windscreen and Tennis sun screens installed
* Nature trails cut at Forsyth Nature Park

Parks to do list:
* Family Fest
* Library Basketball Court needs new hoop pole, backboard, and rim installed. (Next year (2027) we will resurface/paint court)
* Pavilion / Courts message board install

Park Priorities for the upcoming months:
West tennis courts need crack fill and painting this fall (budgeted). (East tennis courts in 2027).
Disc Golf tournaments, FNP installation of trail lighting and power.

Village of Forsyth
301 South Route 51
Forsyth, IL. 62535
(217) 877 – 9445
www.forsyth-il.gov

Water Treatment Plant / Sewer:
* Continued with meeting monthly / annual Illinois EPA sampling, analysis requirements and reporting.
* Still working on Water Treatment Plant restoration following August '25 lightning strike (VFD's ordered – working with insurance, North Tower/Well 3/Stevens Creek LS SIM cards sent to Second Sight – establish cellular communications).
* Tower maintenance has begun; Ground Storage Tank and North Tower have been completed and are back in service. South Tower is out of service. South Tower water meter gateways and water plant radio antennae have been removed. South Tower interior is near final coating, and the water plant aerator is getting final touches prior to coliform sampling. Work schedule is very aggressive, and the plant (and operators) are keeping up.
* Layne performed maintenance to wells 3,4,5,6. Report indicates that well pumps 3 and 4 will need to be replaced in 2027.
* Stevens Creek Lift Station SCADA communication cabinet installation complete, electricians are to wire new cabinet with old cabinet.

Water / Sewer priorities and to do list is:
* Place North Tower communications back into service, place aerator back into service.
* Patiently wait for South Tower completion.
* Plant chemical scale replacements (IEPA requirement).

Thanks for reading,
Darin

ENGINEER'S REPORT

Forsyth: June 16, 2026 Board Meeting

Submitted by Jeremy Buening, P.E., S.E.

CHASTAIN
CONSULTING ENGINEERS

Project 6928 – Maroa-Forsyth Grade School Bike Path
This project consists of the construction of a new bike path from the end of the existing bike path at the intersection of Cox St at Smith St to the east entrance to the Maroa-Forsyth Grade School.

All construction is complete and the final walk-through was completed on October 14th, 2025. We are awaiting final DOT approval to close out the project. Work should be completed in the near future.

Project 8595 – Barnett Ave Improvements
This project consists of the rehabilitation and/or reconstructing Barnett Ave from the mall entrance to Koester Drive. The construction of this project is being funded by DUATS federal funds so federal procedures must be followed.

Review appraisals are complete leading to next efforts – Negotiations. ADA ramps are under final design for formal review by IDOT District 7.

Project 8700 – Water Towers, Ground Storage Tank, & Aerator Maintenance
This project consists of painting and general repairs on the two water towers, the ground storage tank at the water treatment plant, and the aerator standpipe at the water treatment plant.

The work on the Ground Storage Tank at the Water Treatment Plant is finished and the Tank is back in service. The work on the North Elevated Storage Tank is finished except for turf restoration. The work on the Aerator Standpipe is about 90% complete, the Standpipe painting is complete, and the Standpipe is back in service. The Contractor has begun work on the South Elevated Storage Tank. Work is proceeding ahead of the original project schedule.

Project 9177.02 – Prairie Winds Access Road and Utility Construction
Chastain has pay application #5 which covers the work for the signage and pavement striping install. The final pay app has been submitted, but a final walk through resulted in a few remaining items for the contractor to complete including re-seeding, removal of erosion control items, and removal of some debris. As soon as those items are addressed by the contractor, the final pay app will be processed for Village approval and payment.

Project 9294 – Moon Street Improvements
This project completes the Phase II design for the Moon Street sidewalk improvements. The proposed improvements include replacing existing sidewalks and install new sidewalks. Sidewalks interconnect with each other as well as neighboring schools and library. Improvements also include driveway replacement, drainage structure adjustment and installation, curb and gutter replacement, grading, storm sewer installation, and parkway restoration.

Chastain has been completing additional design and compiling project plans. IDOT has officially given clearance on both the Biological and Cultural Reviews. The final design will be submitted to the Village this week for approval and then submitted IDOT for final approval for local letting.

Project 9751 – 2026 Bike Path Improvements
This project includes design, construction, plans and bidding services for the rehabilitation of the remaining asphalt paved trails, including the loop in Forsyth Park near the tennis courts, the path through the disc golf course, and the path around Menards on Market Drive.

Design engineering is underway with the anticipation of a local letting in early June.

ENGINEER'S REPORT

Forsyth: June 16, 2026 Board Meeting

Submitted by Jeremy Buening, P.E., S.E.

CHASTAIN
CONSULTING ENGINEERS

Project 9752 – 2026 Road Maintenance and Alternate Parallel Parking
The 2026 road maintenance project generally includes pavement replacement at the intersection of Oakland Ave and W Weaver Rd, ADA-compliant sidewalk ramp replacement, and full depth patching along Oakland Ave. A design to construct parallel parking spaces along the west side of Oakland Ave at the Park is also included.

Design engineering is underway to ensure local letting this spring.

Project 7982.02 – Forsyth Family Sports and Nature Park – Phase II
This project includes the design for utilities (water, sanitary sewer, and storm sewer), a nature themed playground, two phases of parking lots, and future pavilion and nature themed splash pad.

A conceptual site layout option was selected by the Village. Topographic survey of the improvement area(s) has been substantially completed. Now that a concept has been chosen, Chastain is working on coordinating a meeting with the playground consultants to discuss and finalize playground items, etc. In the meantime, Chastain will be moving forward with design of water and sanitary utility extensions to the site.

OLD BUSINESS

ITEM 1

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Jill Applebee, Village Administrator
Date: June 16, 2026
Subject: Diamonds Parking Lot TIF Grant

Background

On November 18, 2025, the Village Board approved a TIF Development Grant for Diamonds Family Restaurant to assist with parking lot improvements. The Board approved a grant amount of **$23,060.56**, with all work to be completed within 180 days and reimbursement to be issued from the 2025 TIF Development Grant line item.

The project included parking lot milling, resurfacing, pavement repairs, crack filling, sealing, and restriping to improve customer access, safety, and the overall appearance of the property. The original project estimate submitted with the application was $86,125.

Project Completion

Staff has received documentation demonstrating that the approved improvements have been completed in accordance with the grant requirements. The applicant has submitted invoices and supporting documentation for review and reimbursement. TIF IL has approved.

Funding

The reimbursement amount requested is **$23,060.56**, consistent with the amount approved by the Village Board on November 18, 2025.

Staff Recommendation

Staff has reviewed the submitted documentation and recommends approval of the reimbursement request in the amount of **$23,060.56** in accordance with the previously approved TIF Development Grant.

Suggested Motion

"I move to approve reimbursement of the Diamonds Family Restaurant TIF Development Grant in the amount of **$23,060.56**, based on completion of the approved project and submission of the required documentation."

PAVING • MILLING • STABILIZATION
724 North Mercer Street - Decatur, IL 62522-1699 - Phone 217-429-4444 - Fax 217-429-7917

To:	Diamonds Family Restaurant	**Contact:**	Bookie
Address:	2959 North Oakland Street	**Phone:**	(217) 891-1228
	Decatur, IL 62526 USA	**Fax:**	
Project Name:	O'Charleys Repairs 2025	**Bid Number:**	
Project Location:	Forsyth, IL	**Bid Date:**	9/30/2025

Item #	Item Description	Estimated Quantity	Unit
A. Repairs, Crackfilling, Sealing, Restripe			
6520	ASPHALT REPAIRS: Remove 3" Of Deteriorated Asphalt In Designated Areas Replace As Was With 3" Compacted Hot Mix Asphalt	100.00	SY
9010	CRACKFILLING: TREAT ALL CRACKS AT LEAST 1/4" WIDE OR WIDER: Thoroughly Clean And Dry Existing Cracks & Install Hot-Applied Crack Sealant	2,000.00	LF
9110.2	SEALING 2 COAT SPRAY: Thoroughly Clean Existing Pavement Using Blowers, Brooms And Brushes. Machine Apply 2 Coats Of Asphalt Emulsion Sealer With 3% Latex And 3 Pounds Of Sand Per Gallon	3,700.00	SY
7010	PAVEMENT MARKINGS - Re-Stripe Parking Lot According To Current Layout	1.00	LS
	Total Price for above A. Repairs, Crackfilling, Sealing, Restripe Items:	**$16,220.00**	
B. Mill, Overlay, Restripe			
4030	MILLING: Mill Existing Parking Lot 2" Deep And Prepare For Asphalt Installation	3,700.00	SY
6010.1	PRIME: Apply Liquid Asphalt Prime Coat To Existing Asphalt Surface To Allow For Proper Adhesion Of New Asphalt Surface	3,700.00	SY
6210	ASPHALT PAVING: Install 2" Compacted Hot Mix Asphalt Surfae Course Over Prepared Areas	3,700.00	SY
7010	PAVEMENT MARKINGS - Re-Stripe Parking Lot According To Current Layout	1.00	LS
	Total Price for above B. Mill, Overlay, Restripe Items:	**$86,125.00**	

Notes:

- PRICING IS ESTIMATED FOR THE 2025-2026 CONSTRUCTION SEASON AND IS VALID FOR 30 DAYS ONLY. DUE TO THE VOLATILITY IN FUEL PRICING AND MATERIALS AVAILABILITY, ALL PRICING IS SUBJECT TO REVIEW PRIOR TO ACCEPTANCE.
- NOTE: Any additional insurance premium incurred to provide an Additional Insured or Owners and Contractors protective policy will be added to the above quoted price for the actual expense incurred to provide this additional coverage.
- **Price Does Not Include Bond**

Payment Terms:

Payment is due thirty (30) days from invoice date. In the event said payment is not made by the due date, 1.5% interest per month will be charged from the date work was completed until the date payment is received. If legal proceedings are commenced to collect any overdue invoice, Customer expressly agrees to pay all of Dunn Company's attorney fees and related costs incurred in connection therewith.

ACCEPTED:	**CONFIRMED:**
The above prices, specifications and conditions are satisfactory and are hereby accepted.	**Dunn Company**
Buyer: ______________________	
Signature: ______________________	**Authorized Signature:** ______________________
Date of Acceptance: ______________________	**Estimator:** Grant Pyatt 217-433-9998 grant.pyatt@dunnco.com

FORSYTH TIF DISTRICT
COMMERCIAL REVITALIZATION TIF GRANT PROGRAM

Village of Forsyth, Illinois / 301 S. Route 51, Forsyth, IL 62535 Ph: (217) 877-9445

The primary goal of the Forsyth ***Commercial Revitalization TIF Grant Program*** (the "Program") is to stimulate economic growth and visibly enhance commercial businesses located within the Forsyth TIF District Redevelopment Project Area (the "TIF Area" or "Area").

Program grants are intended to promote substantial improvements to existing commercial storefronts and the sides of existing commercial buildings which face Village streets. Grant funds will not be awarded for the construction of new buildings, roof repairs, the purchase of personal property or equipment, or general cleaning, window washing or other routine/custodial maintenance. Examples of eligible project components include all materials and contracted labor relating to exterior façade improvements such as painting, siding, masonry, window installations, awnings, parapets, attached signage and lighting, façade-related landscaping, as well as improvements to doorways and entryways. Ancillary design engineering/architectural fees and interior renovations or repairs to the building which are consequential to the exterior façade improvements are allowable if less than 50% of total verified project costs.

All property owners and/or business owners of real property within the Forsyth TIF Area are eligible to apply for Program grants. Business owners who are tenants of a building for which leasehold improvements are planned must provide written consent from the property owner for all proposed improvements.

All commercial business properties located within the Forsyth TIF Area are eligible for funding under this Program (or its successor program) at the rate of one (1) grant per calendar year, subject to availability of funds and approval of the Village Board of Trustees. The Village encourages applicants to purchase materials for the projects in Forsyth and, whenever possible, to use local contractors. The Forsyth Village Board of Trustees reserves the right to award grant funds only to those projects it deems to be compliant with the Tax Increment Allocation Redevelopment Act (ILCS 65 5/11-74.4 *et. seq.*), the Forsyth TIF District Redevelopment Plan and those projects that the Village believes will further stimulate the type of commercial revitalization that is in the best interests of the citizens of the Village of Forsyth.

TIF District Grant Procedure (Maximum Potential Grant Award is $25,000.00)

1. Complete the Program Application, including all requested attachments or supplemental information, and submit the Application to the Village of Forsyth Community & Economic Development Coordinator's office within sixty (60) days prior to undertaking the Project.

2. All applications shall initially be reviewed by Village Staff and must then subsequently be reviewed and approved by the Forsyth Village Board of Trustees. The property must be located within the TIF Area.

3. **All grants awards are limited to: Fifty-Percent (50%) of total verified costs incurred for the Project, not to exceed a maximum of Twenty Five Thousand and 00/100 Dollars ($25,000.00).** The Applicant must verify a minimum match of 50% of the total project costs and complete the project within 180 days of the Village Board's approval of the Program Application.

4. If the Village rejects a Program application, a written explanation will be provided to the Applicant. The Applicant may then revise and resubmit the Application for a second review.

NOT SURE IF YOUR PROJECT QUALIFIES?

Proposed Redevelopment Projects which are deemed to be outside the scope of this Program, such as a building expansion or new construction may still be eligible for TIF assistance through a separate Redevelopment Agreement. For more information, contact the Community & Economic Development Coordinator at the Village of Forsyth.

No. __________

Forsyth TIF District
Village of Forsyth, Macon County, Illinois
Commercial Revitalization TIF Grant Program

PROGRAM APPLICATION

Applicant Name: BITE & Bloom Hospitality

Site Address: 927 S Route 51, Forsyth, IL Current Use: __________ Future Use: __________

Subject Property Tax ID #__________ Current Zoning Type: __________

Property Owner Name(s): BUJAR LIMANI

Applicant Daytime Business Phone: 217 - 801 - 0366 Cell Phone: __________

Applicant Mailing Address: 519 Lucas Lane Email Address: bujar-limani.1@icloud.com

Type of Business (check one) ☒ Service ☐ Retail ☐ Other (*describe*): Restaurant

Anticipated Project Start Date: 10-1-25 and Estimated Project Completion Date: 12-1-25

Total Project Costs: $ 540,000 *(estimated costs must be verified upon completion of the Project).*

Amount of Grant Financing Requested: $ 25,000.

NOTE: All grants amounts are limited to 50% of total costs actually incurred for the Project, not to exceed $25,000.00. Applicant must verify a minimum match of 50% of the total project costs.

Commercial Revitalization TIF Grant Program (the "Program") grants shall be awarded for TIF eligible project costs (pursuant to 65 ILCS 5/11-74.3-1 *et. seq.* as amended) that are incurred and verified for commercial facade renovation projects on a *first-come-first-served* basis, subject to the availability of funds and the approval of the Forsyth Village Board. **Please read the following requirements carefully.**

ADDITIONAL REQUIREMENTS:

1. Only properties located within the Forsyth TIF District Redevelopment Project Area (the "TIF Area" or "Area") are eligible to apply for the Program. The Forsyth TIF Redevelopment Project Area Boundary Map is provided and attached hereto in ***Appendix A***.

2. Property owners may apply for and receive Program (or its successor program) grants for the same property only one time per calendar year. Exceptions may be allowed for multiple tenants undertaking un-related leasehold improvements on the same property.

3. The maximum Program grant amount for each Project approved for the *Commercial Revitalization TIF Grant Program* shall not exceed Fifty-Percent (50%) of total project costs, or a single lump-sum reimbursement of **Twenty five Thousand and 00/100 Dollars ($25,000.00)** per individual commercial property as identified by the Macon County real estate tax identification number, or a definable subdivision of such property (e.g., a tenant's leasehold improvements undertaken within a larger commercial plaza). Verification of Applicant's equity in the Project of not less than 50% of total project costs must be submitted and verified by the Village in advance of the Village's reimbursement from TIF Funds.

   a. The Applicant's Project (the "Project") under the *Commercial Revitalization TIF Grant Program* may include the costs of renovation, rehabilitation, reconstruction, relocation, repair, or remodeling of the exterior facades of existing commercial buildings, including new or replacement signs, lighting and fixtures attached to buildings which face Village streets and are located within the TIF Area. Ancillary design engineering/architectural fees and interior renovations or repairs to the building which are consequential to the exterior façade improvements are allowable if less than 50% of total verified project costs.

b. The construction of new buildings, acquisition of personal property or equipment, roof repairs and general custodial and maintenance services shall not qualify for reimbursement by TIF grant funds relating to the *Commercial Revitalization TIF Grant Program.*

4. Applicants must, in advance of receiving Program grant funds: a) verify that the most recent real estate tax bill(s) have been paid for the Property; b) verify TIF eligible project costs in an amount equal to or greater than the amount awarded to the Program Applicant by the Village Board of Trustees; and c) verify the Applicant does not owe any outstanding debts or fines payable to the Village. **Program grant funds are paid by the Village of Forsyth to the Applicant upon completion of the Project and verification of TIF eligible project costs that have been incurred by the Applicant – no exceptions.** The Village's obligation hereunder to award grant funds for TIF eligible project costs is a limited obligation to be paid solely from the Forsyth TIF District Special Tax Allocation Fund.

5. All projects undertaken with Program grant funds must comply with any Village of Forsyth Codes, conform to local zoning, and must be completed within 180 days of the Village Board's approval of the Program Application. Applicant is responsible for obtaining required licenses and permits, if any, prior to undertaking the Project.

6. All projects must be located within the Forsyth TIF Redevelopment Project Area and are subject to review by the Village Staff prior to Village Board of Trustees approval and prior to payment of grant funds.

7. Business owners who are tenants of a building for which planned leasehold improvements will be paid for with Program grant funds must provide written consent from the property owner for all proposed improvements (see ***Appendix B***).

8. All applications must attach a description of the planned improvements, estimated costs (contractor bids) of the project and projected start and completion dates. Conceptual sketches, photographs and drawings are encouraged. Colored renderings are preferred. The Village reserves the right to request additional information, including, but not limited to, how the building will be utilized (e.g., type of business) once the renovations are completed.

9. It is the understanding of the Village and the Applicant that the position of the Illinois Department of Labor is that the Illinois Prevailing Wage Act does not currently apply to TIF incentives that are received by private Developers as reimbursement for TIF Eligible Project Costs. This position of the Department of Labor is available online for further review at: forsythhttps://www.illinois.gov/idol/FAQs/Pages/prevailing-wage-faq.aspx.

10. The Forsyth Village Board of Trustees reserves the right to award grant funds only to those Applicants who undertake projects the Village deems to be compliant with the TIF Act, projects that the Village believes will further stimulate the type of commercial revitalization described in the Forsyth TIF District Redevelopment Plan, and projects that are in the best interests of the citizens of the Village of Forsyth (see ***Appendix C***). The rights and obligations of the Applicant under this Program Application shall not be assignable by the Applicant without providing written notice to the Village and the Village's consent is obtained prior to such assignment.

The undersigned certifies and warrants that to the best of his/her knowledge the information contained in and attached to this Application Form is true, correct and complete and furthermore agrees to the terms and conditions provided herein. Nothing contained in this Program Application shall be construed by the Village or the Applicant or any third person to create the relationship of a partnership, agency, or joint venture between the Village and the Applicant. The Applicant hereby acknowledges that, in executing this Application Form, the Applicant has had the opportunity to seek the advice of independent legal counsel and has read and understood all of the terms and provisions of the Program. Subject to Village Board approval (*Appendix C*), this Program Application shall become a binding Redevelopment Agreement for which the undersigned hereby warrants full authority to both execute this Agreement and to bind the entity in which they are signing on behalf of.

Applicant Signature____________________ Date: 9-2-25

APPENDIX B

Tenant/Applicant Letters of Intent

FROM TENANT/APPLICANT TO VILLAGE OF FORSYTH

We the undersigned are the owners and operators of a business known as ______________________________, located on property at ______________________________ (PIN ______________________), and hereby disclose our intent as Tenants of said Property to incur certain eligible project costs as "Leasehold Improvements" for which we shall request reimbursement from the Forsyth TIF District Special Tax Allocation Fund pursuant to the terms and conditions provided herein for the *Commercial Revitalization TIF Grant Program.*

______________________________ *(Print or type business name)*

BY: ______________________ Date: ______________

(Authorized Tenant Signature)

STATE OF ILLINOIS COUNTY
OF MACON

I, the undersigned Notary Public, do hereby affirm that ______________________ personally appeared before me on the

_____ day of ______________, __________, and signed the above Affidavit as his/her free and voluntary act and deed.

____

Notary Public

FROM PROPERTY OWNER/LANDLORD TO VILLAGE OF FORSYTH

As the owner of the above described property, I the undersigned hereby provide the above-named Tenant my consent to undertake "Leasehold Improvements" on said property, whereby they shall incur certain eligible project costs for which they shall request reimbursement from the Forsyth TIF District Special Tax Allocation Fund pursuant to the terms and conditions provided herein. Furthermore, as a signatory to this *Commercial Revitalization TIF Grant Program Application*, I do hereby direct the Village of Forsyth to make the TIF grant payment awarded by the Village for this Project payable to the Tenant/Applicant.

BY: ______________________ Date: ______________

(Signature)

PRINTED NAME: ______________________

STATE OF ILLINOIS COUNTY
OF MACON

I, the undersigned Notary Public, do hereby affirm that ______________________ personally appeared before me on the

_____ day of ______________, __________, and signed the above Affidavit as his/her free and voluntary act and deed.

____

Notary Public

APPENDIX C

Commercial Revitalization TIF Grant Program

Village of Forsyth, Illinois

APPROVAL FORM FOR VILLAGE USE ONLY

Applicant Name: Diamonds Family Restaurant Property Address: 927 S Route 51
07-07-15-476-024

Date application received by the Village of Forsyth: 09 / 02 / 2025 by ____________________

Request Verified as TIF Eligible Project Cost: ☒ Yes ☐ No (reason: ______________________________)

Recommended by Village Staff: ☒ Yes, date: 11 / 18 / 2025

☐ No (reason: ____)

GRANT AMOUNT: $ 23,060.56 ,
(Subject to Village Board Approval and Verification of TIF Eligible Project Costs)

Grant **APPROVED** by the President and Village Board of Trustees of the Village of Forsyth on the 18th day of November / 2025 .

PRESIDENT & BOARD OF TRUSTEES	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Ashby	x		
Wendt	x		
Shaw	x		
Young	x		
Kidd	x		
London	x		
TOTAL VOTES:			

Project grant approved by Village Board: ☒ Yes____________ ☐ No (reason: *see attached*)

APPROVED:______________________________ Date ____/ ____ / ______
President, Village of Forsyth

ATTEST: ______________________________ Date: ____/ ____ / ______
Village Clerk, Village of Forsyth

Completion of Project verified on 06 / 03 / 2026 . Final Grant Amount: $ 23,060.56

Verification of Applicant's actual TIF Eligible Project Costs
as reviewed by Jacob & Klein, Ltd. and The Economic Development Group, Ltd on 06 / 03 / 2026 .

Village grant payment issued to applicant on ___ / ____ / ______ Check No.____________.

NEW BUSINESS

ITEM 1

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Jill Applebee, Village Administrator
Date: June 16, 2026
Subject: Enterprise Zone Boundary Amendment – Fuyao Glass Development Additions

Background
The Decatur-Macon County Enterprise Zone Board has approved a request for a boundary amendment to include additional parcels in the Decatur-Macon County Enterprise Zone for the proposed Fuyao Glass Illinois expansion project.
The project involves the addition of approximately 150 acres to the Enterprise Zone to accommodate two additional manufacturing lines supporting the growing U.S. automotive and energy industries. The proposed development is expected to result in an investment exceeding $500 million and the creation of approximately 200 new full-time jobs.

Proposed Amendment
The amendment adds three parcels totaling approximately 149.44 acres to the Enterprise Zone. The parcels are located adjacent to the existing Fuyao facility and current Enterprise Zone boundaries. The affected parcels include:

- PIN 12-17-05-100-017 – 61.47 acres
- PIN 12-17-06-227-005 – 72.90 acres
- PIN 12-17-05-100-010 – 15.07 acres

Maps included with the ordinance illustrate the proposed addition and its relationship to the existing Enterprise Zone.

Recommendation
The proposed amendment supports the continued expansion of one of the region's major employers and manufacturers. Approval of the ordinance will allow the Decatur-Macon County Enterprise Zone Administrator to submit the required documentation to the Illinois Department of Commerce and Economic Opportunity (DCEO) for certification of the boundary amendment.

Staff Recommendation
Staff recommends approval of the ordinance adding territory to the Decatur-Macon County Enterprise Zone and approving Amendment No. 13 to include the Fuyao Glass Development Addition parcels within the Enterprise Zone boundaries.

Suggested Motion:
"I move to approve Ordinance No. ____ adding territory to the Decatur-Macon County Enterprise Zone and approving Amendment No. 13 to include the Fuyao Glass Development Addition parcels as presented."

THE VILLAGE OF FORSYTH

MACON COUNTY, ILLINOIS

ORDINANCE
NUMBER 2026-21

ORDINANCE ADDING TERRITORY TO ENTERPRISE ZONE AND APPROVING THE AMENDMENT OF THE ENACTING ORDINANCE AND INTERGOVERNMENTAL AGREEMENT (AMENDMENT 13)

Published in pamphlet form by authority of the Mayor and Board of Trustees of the Village of Forsyth on ____________________, 2026

Sorling Northrup – 1 North Old State Capitol Plaza, Suite 200, Springfield, IL 62701

Ordinance No 2026-21

ORDINANCE ADDING TERRITORY TO ENTERPRISE ZONE AND APPROVING THE AMENDMENT OF THE ENACTING ORDINANCE AND INTERGOVERNMENTAL AGREEMENT (AMENDMENT 13)

WHEREAS, the Village of Forsyth, Macon County, State of Illinois ("Village"), is a duly organized and existing municipality operating under and pursuant to the Illinois Municipal Code; and

WHEREAS, on December 2, 2014, the Village approved an Ordinance Establishing the Decatur Macon County Enterprise Zone and the Decatur Macon County Enterprise Zone Intergovernmental Agreement; and

WHEREAS, the Decatur Macon County Enterprise Zone was thereafter certified by the State of Illinois and created; and

WHEREAS, the Ordinance Establishing the Decatur Macon County Enterprise Zone and the Decatur Macon County Enterprise Zone Intergovernmental Agreement has been amended twelve (12) times; and

WHEREAS, the corporate authorities of the Village find it is in the best interests of the Village to approve any necessary amendments to the Ordinances and documents creating the Decatur Macon County Enterprise Zone to include the territory set forth in Addendum A and shown in Addendum B with said amendment being the eleventh amendment.

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Forsyth, Macon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

Section 2. Amendment to Territory of Decatur Macon County Enterprise Zone. The Village Board hereby approves an amendment to the territory of the Decatur Macon County Enterprise Zone to add the territory set forth in Addendum A of this Ordinance and further provides that Addendum A of Ordinance 934, as well as the Decatur Macon County Enterprise Zone Intergovernmental Agreement, shall be amended by adding the territory set forth in Addendum A and shown in Addendum B of this Ordinance. The Village Administrator and Village Clerk are authorized to execute any and all necessary documents to effectuate the addition of the territory set forth herein to the Decatur Macon County Enterprise Zone.

Section 3. Severability. In the event a court of competent jurisdiction finds this Ordinance or any provision hereof to be invalid or unenforceable as applied, such finding shall not affect the validity of the remaining provisions of this Ordinance and the application thereof to the greatest extent permitted by law.

Section 4. Repeal and Savings Clause. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 5. Effectiveness. This Ordinance shall be in full force and effect from and after passage, approval and publication in pamphlet form as provided by law.

SO ORDAINED this _______ day of June, 2026, at Forsyth, Macon County, Illinois.

	YES	NO	ABSENT	PRESENT
ASHBY				
KIDD				
LONDON				
SHAW				
WENDT				
YOUNG				

PECK				
TOTAL				

VILLAGE OF FORSYTH

____
Jim Peck, Village Mayor

Attest:

____
Cheryl Marty, Village Clerk

ADDENDUM A

Fuyao Development

12-17-05-100-017
Parcel 1: The East half (E 1/2) of Lots One (1) and Two (2) of the Northwest Quarter (NW 1/4) of Section 5, Township 15 North, Range 3 East of the 3rd P.M., lying South of the Illinois Central Railroad Right-of-Way. Situated in the County of Macon, in the State of Illinois.

Parcel 2: The West half (W 1/2) of Lots One (1) and Two (2) of the Northwest Quarter (NW 1/4) of Section 5, Township Fifteen (15) North, Range Three (3) East of the Third Principal Meridian. Situated in the County of Macon, in the State of Illinois.

Parcel 5: All of Government Lot One (1) of the Northeast Quarter of Section Five (5), Township Fifteen (15) North, Range Three (3) East of the Third P.M., lying North of State Highway 30 known as the Elwin-Mt. Zion Blacktop and West of Baltimore Avenue, located in Macon County, Illinois.

12-17-06-227-005
Parcel 6: The East Half (1/2) of Lot One (1) of the Northeast Quarter (1/4) of Section 6, Township 15 North, Range 3 East of the 3rd Principal Meridian, except therefrom one-half acre described as follows, to wit: beginning 16.25 Chains North of the Quarter section corner between Sections 5 and 6 in Township 15 North, Range 3 East of the 3rd P.M, thence running West 2 Chains, thence North 2.50 Chains, to the present traveled road. Thence East 2.00 Chains, thence South 2.50 Chains, to the place of beginning. Also commencing 8.78 Chains West of the Southeast Corner of Lot Two (2) of the Northeast Quarter (1/4) of Section 6, Township 15 North, Range 3 East of the 3rd P.M., thence North 2.02 Chains to the center of the public highway, thence Northwesterly along the center of the public highway to the West Line of the East Half (1/2) of said Lot 2, thence South 5.59 Chains to the South Line of said Lot 2, thence East 10.98 Chains to the place of beginning. Also, the East 2 Chains of the North 2 1/2 Chains of the South 18 3/4 Chains of the Northeast Quarter (1/4) of Section 6, Township 15 North, Range 3 East of the 3rd P.M. Situated in Macon County, Illinois.

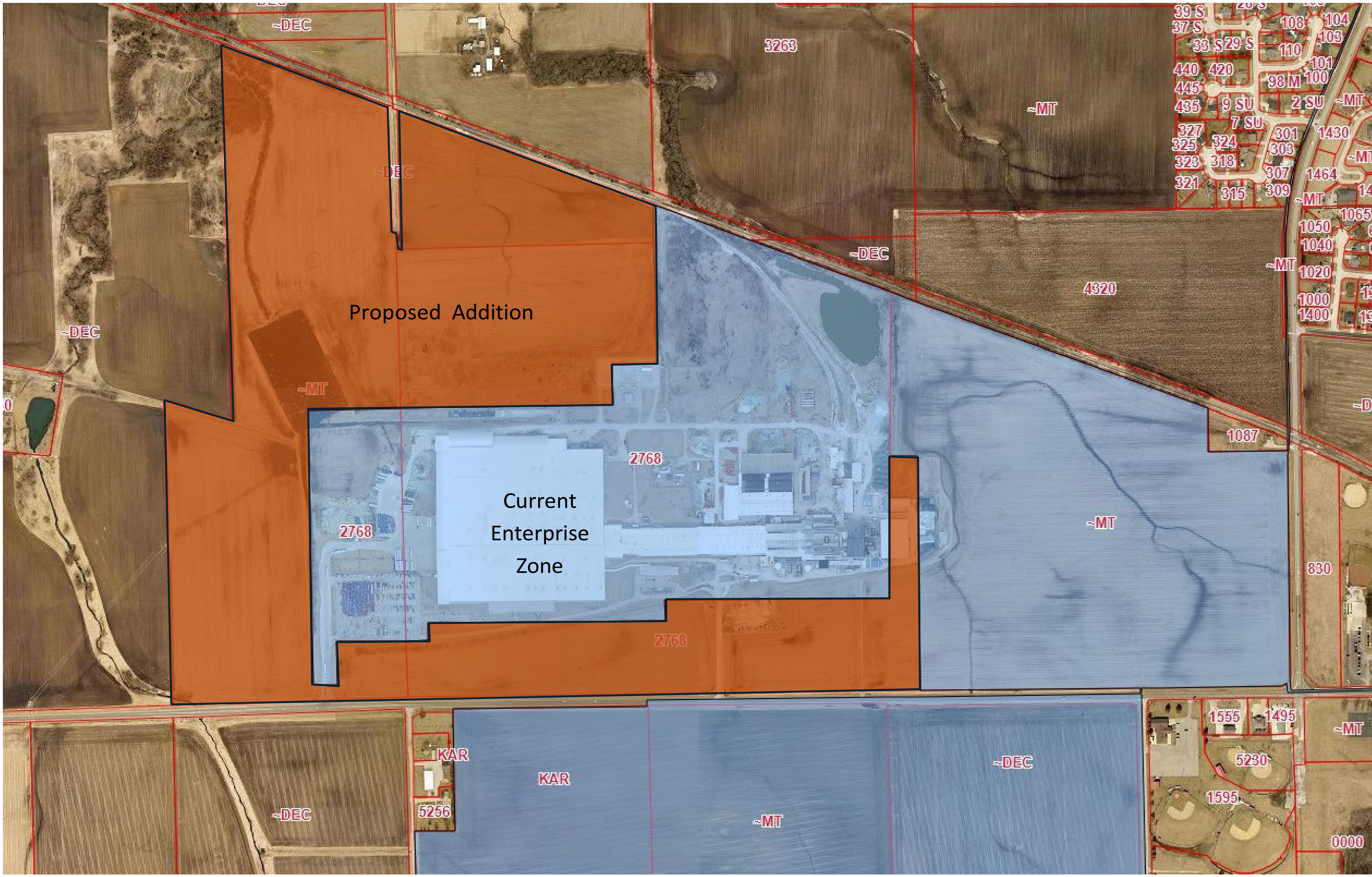
Parcel 7: Beginning at the Northeast corner of Government Lot Two (2) of the Northeast Quarter (1/4) of Section 6, Township 15 North, Range 3 East of the 3rd P.M.; thence South along the East Line of said Government Lot 2, having an assumed bearing of South 0°51’00” East, 1325.50 feet to the Southeast corner of said Government Lot 2; thence South 88°41’06” West along the South Line of said Government Lot 2, 570.78 Feet; thence North 1°01’15” West, 133.93 feet; thence North 73°20’52” West, 381.50 feet; thence North 0°51’0” West, parallel with the East Line of said Government Lot 2, 2089.40 feet to the South right-of-way line of Illinois Central Railroad; thence South 69°12’44” East, along the South right-of-way Line of Government Lot 3 of the Northeast Quarter (1/4) of Section 6, Township 15 North, Range 3 East of the 3rd P.M.; thence South 0°50’42” East, along the East Line of said Government Lot 3, 637.00 feet to the point of beginning, situated in the County of Macon, in the State of Illinois.

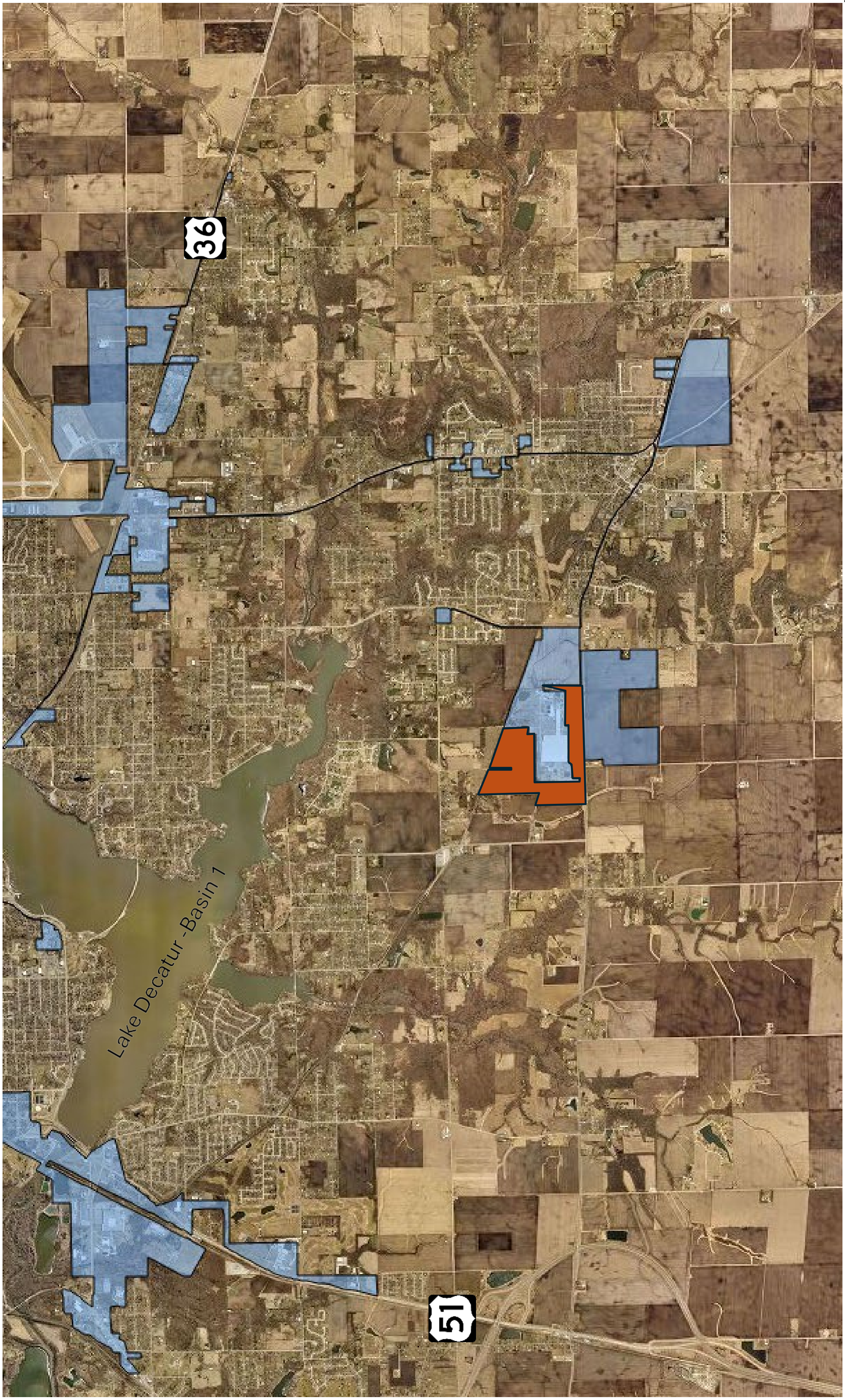
12-17-05-100-010
Parcel 8: All that part of the West half (W. 1/2) of Government Lot Three (3) of the fractional Northwest

Quarter of Section Five (5), Township Fifteen (15) North, Range Three (3) East of the Third Principal Meridian, lying South of the Canadian National Railroad (Formerly the Illinois Central Railroad), Situated in the County of Macon, the State of Illinois. Said tract being more particularly described as follows: beginning at an existing railroad spike marking the Southwest corner of said Government Lot 3; thence N. 1°08’56”W.-768.61 Feet (768.69 Feet Record) along the West Line of said Government Lot 3 to an existing iron pin on the South right of way line of the Canadian National Railroad (formerly the Illinois Central Railroad); thence S.69°30’37”E.-1534.08 feet along said South right of way line to a point on the East line of the West 1/2 of said Government Lot 3; thence S.0°40’23”E.-152.56 feet (152.41 feet record) along said East Line to an existing galvanized bolt marking the Southeast corner of the West 1/2 of said Government Lot 3; thence S.86°49’36”W.-1425.60 feet (1425.63 feet record) along the South Line of said Government Lot 3 to the point of beginning.

ADDENDUM B

PIN	Owner	Size (Acres
12-17-05-100-017	FUYAOASSETMANAGEMENTCLLC	61.47
12-17-06-227-005	FUYAOASSETMANAGEMENTCLLC	72.9
12-17-05-100-010	KRUSEMILDREDM	15.07

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Lake Decatur -Basin 1
51

ADDENDUM A

Fuyao Development

12-17-05-100-017

Parcel 1: The East half (E 1/2) of Lots One (1) and Two (2) of the Northwest Quarter (NW 1/4) of Section 5, Township 15 North, Range 3 East of the 3rd P.M., lying South of the Illinois Central Railroad Right-of-Way. Situated in the County of Macon, in the State of Illinois.

Parcel 2: The West half (W 1/2) of Lots One (1) and Two (2) of the Northwest Quarter (NW 1/4) of Section 5, Township Fifteen (15) North, Range Three (3) East of the Third Principal Meridian. Situated in the County of Macon, in the State of Illinois.

Parcel 5: All of Government Lot One (1) of the Northeast Quarter of Section Five (5), Township Fifteen (15) North, Range Three (3) East of the Third P.M., lying North of State Highway 30 known as the Elwin-Mt. Zion Blacktop and West of Baltimore Avenue, located in Macon County, Illinois.

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12-17-05-100-010

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ADDENDUM B

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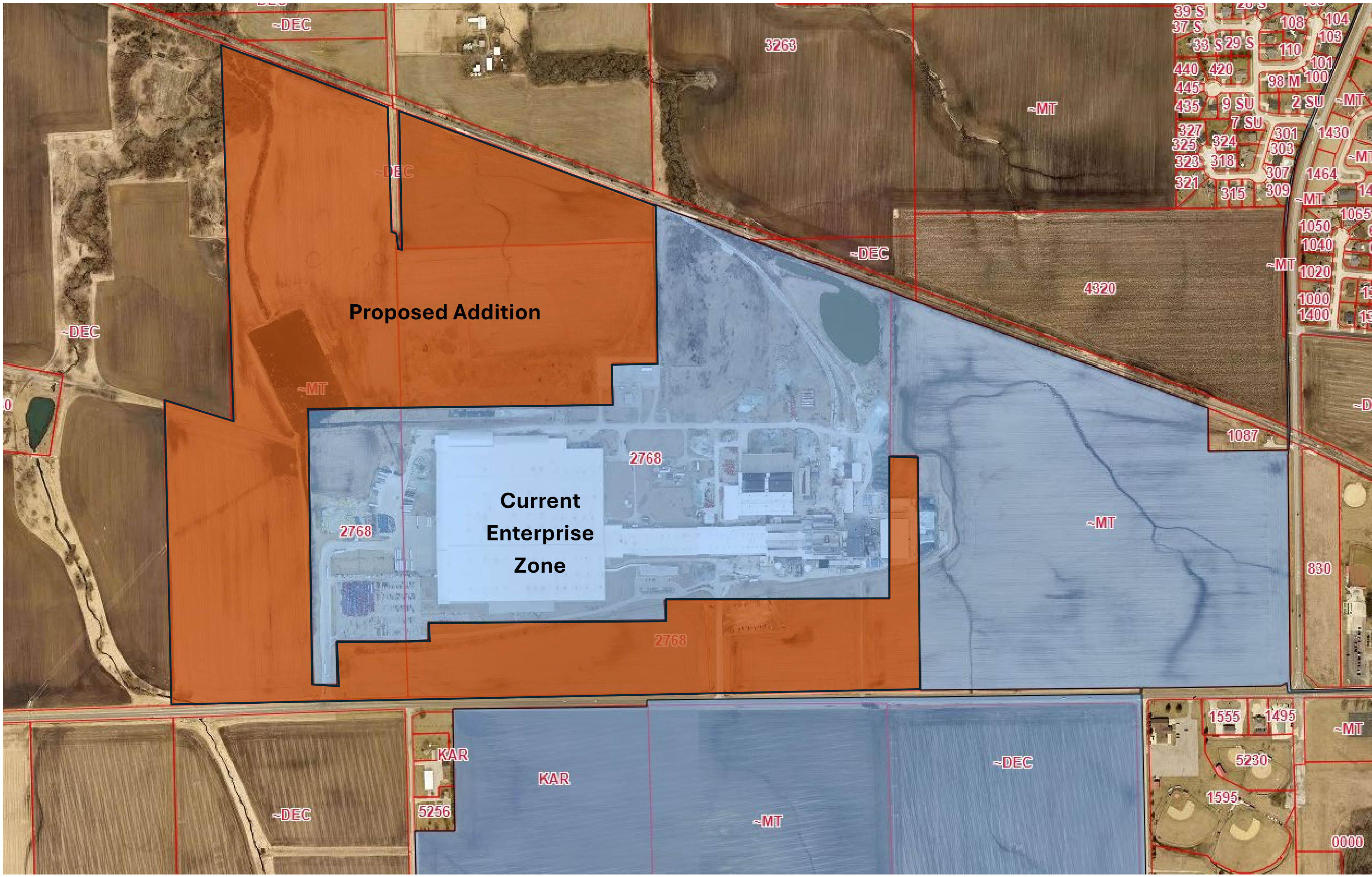
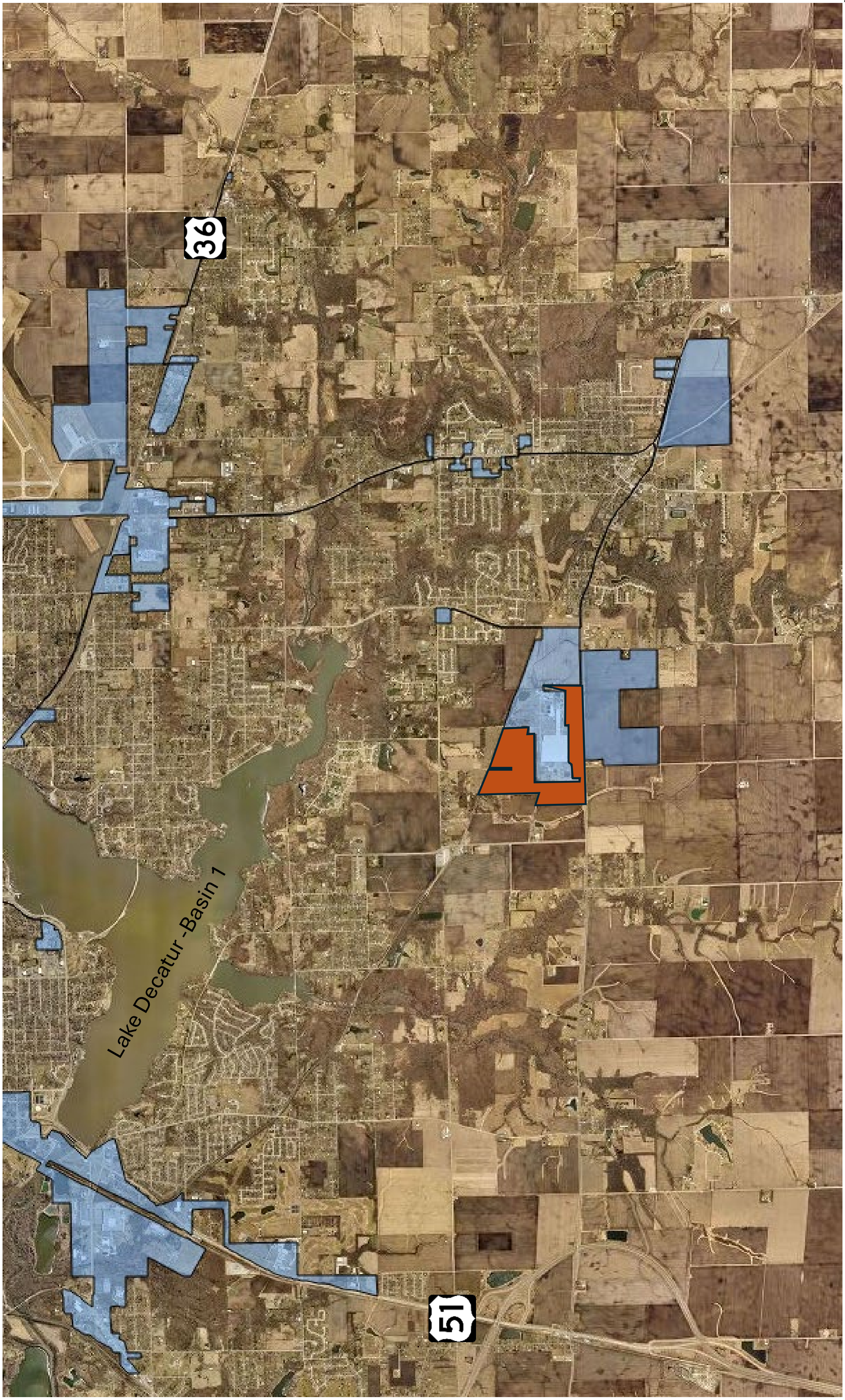
12-17-05-100-010	KRUSE MILDRED M	15.07

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Lake Decatur -Basin 1
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NEW BUSINESS

ITEM 2

VILLAGE OF FORSYTH, ILLINOIS
(Macon County)

ANNUAL FINANCIAL REPORT

For the year ended December 31, 2025

MCK
CPAs & ADVISORS

VILLAGE OF FORSYTH, ILLINOIS

CONTENTS
December 31, 2025

VILLAGE OF FORSYTH, ILLINOIS

CONTENTS (Continued)
December 31, 2025

REQUIRED SUPPLEMENTARY INFORMATION

OTHER INFORMATION

MCK
CPAs & ADVISORS

1353 E. Mound Road, Suite 300
Decatur, Illinois 62526-9344
PH: (217) 875-2655
FAX: (217) 875-1660
www.mckcpa.com

INDEPENDENT AUDITORS' REPORT

To the Mayor and
Board of Trustees
Village of Forsyth, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Village of Forsyth, Illinois, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Village of Forsyth's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village of Forsyth, Illinois, as of December 31, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Forsyth, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Forsyth, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Forsyth, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Forsyth, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, the schedule of employer contributions, and the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedules of assessed valuation and taxes extended and collected and legal debt margin but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

MCK CPAs & Advisors

Decatur, Illinois
May 26, 2026

VILLAGE OF FORSYTH, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2025

As management of the Village of Forsyth, Illinois, we offer readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with the basic financial statements and accompanying notes to those financial statements.

Included in the discussion and analysis is a two-year comparison analysis of government-wide data, as required by Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Government.*

Overview of the Financial Statements

This discussion and analysis are an introduction to the Village's basic financial statements, which comprise three parts: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, the discussion and analysis also contain information on other required supplementary information included in this report.

Government-wide Financial Statements

The statement of net position and the statement of activities are two financial statements that report information about the Village as a whole and about its activities. These statements are designed to provide readers with a broad overview of Village's finances, in a manner similar to a private sector business.

The statement of net position presents all the Village's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as "net position." Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village in total is improving or deteriorating.

Historically, a government's largest group of assets (infrastructure-roads, bridges, storm-sewers, etc.) have not been reported or depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the governmental column of the government-wide statements. Additionally, the government must elect to either depreciate these assets over their estimated useful lives or develop a system of asset management designed to maintain the service delivery potential to near perpetuity. The Village has chosen to depreciate assets over their useful lives. If a road project is considered maintenance-a recurring cost that does not extend the road's original useful life or expand its capacity-the cost of the project will be expensed. An "overlay" of a road will be considered maintenance, whereas a "rebuild" of a road will be capitalized.

Overview of the Financial Statements (continued)

Government-wide Financial Statements, continued

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. Revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods. The statement is focused on both the gross and net cost of various activities, which are supported by the government's general taxes and other resources. This is intended to simplify the user's analysis of the cost of various governmental services and/or subsidies to various business-type activities. The governmental activities reflect the Village's basic services, including General Government, Public Safety, Highways and Streets, Culture and Recreation, and Economic Development. The Village's sales and non-home rule taxes finance most of these services. The business-type activities reflect private sector-type operations (Water and Sewer), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Included within the basic financial statements are schedules that reconcile the amounts reported on the governmental fund financial statements with governmental activities on the appropriate government-wide statements. The government-wide financial statements can be found on pages 14-16 of this report.

Fund Financial Statements

The fund financial statements provide more detail than the government-wide financial statements, concentrating on information about the major individual funds. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Forsyth, like other units of state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Village can be divided into two categories, governmental funds, and proprietary funds.

Governmental Funds. Most of the Village's basic services are reported in the governmental funds, which focus on how monies flow into and out of those funds and the balances left at year end that are available for future spending. The governmental fund financial statements provide a detailed short-term view of the Village's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. Governmental funds are reported using modified accrual accounting. Governmental funds include the General Fund, the Capital Projects Fund, the Motor Fuel Tax Fund, the Hotel Motel Tax Fund, Sports and Nature Fund, and the TIF Fund.

The Village of Forsyth government adopts annual appropriated budgets for the General Fund and certain special revenue funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements can be found on pages 17-22 of this report.

Proprietary Funds. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Water and Sewer Funds are used to report activities related to the operation of the water and sewer utilities provided to Village residents. The proprietary fund financial statements can be found on pages 23-26 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the Village's financial statements. The notes to the financial statements can be found on pages 27-45 of this report.

Overview of the Financial Statements, continued

Fund Financial Statements, continued

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide benefits to employees. In addition, budget vs. actual information for the governmental funds is presented. Required Supplementary Information can be found on pages 46-57.

The Village's Financial Analysis

The following financial information was derived from the government-wide Statement of Net Position and reflects the Village's financial position as of December 31, 2025, and 2024. In fiscal year 2017, the Village changed its basis of accounting from the modified cash basis of accounting-to-accounting principles generally accepted in the United States of America.

Financial Analysis of the Village as a Whole
Statement of Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	**2025**	2024	**2025**	2024
Current and other assets	**$ 21,636,372**	22,280,004	**342,355**	540,793	**21,978,727**	22,820,797
Capital assets	**22,205,874**	19,782,042	**7,512,979**	7,667,618	**29,718,853**	27,449,660
Non-current assets (receivable)	**184,684**	184,684	**351**	879	**185,035**	185,563
TOTAL ASSETS	**44,026,930**	42,246,730	**7,855,685**	8,209,290	**51,882,615**	50,456,020
DEFERRED OUTFLOWS OF RESOURCES	**516,724**	474,551	**66,757**	63,880	**583,481**	538,431
Current Liabilities	**1,346,705**	1,628,707	**64,467**	66,542	**1,411,172**	1,695,249
Non-current liabilities	**633,964**	591,000	**93,417**	86,678	**727,381**	677,678
TOTAL LIABILITIES	**1,980,669**	2,219,707	**157,884**	153,220	**2,138,553**	2,372,927
DEFERRED INFLOWS OF RESOURCES	**462,464**	456,758	**1,517**	7,201	**463,981**	463,959
Net Position:						
Invested in capital assets net of debt	**22,205,874**	19,782,042	**7,512,979**	7,667,618	**29,718,853**	27,449,660
Restricted for:						
Highways and streets	**2,115,074**	1,988,218			**2,115,074**	1,988,218
Economic development	**3,443,264**	2,923,275			**3,443,264**	2,923,275
Other	**2,219,442**	2,875,313			**2,219,442**	2,875,313
Unrestricted	**12,116,867**	12,475,968	**250,062**	445,131	**12,366,929**	12,921,099
TOTAL NET POSITION	**$ 42,100,521**	40,044,816	**7,763,041**	8,112,749	**49,863,562**	48,157,565

The Village's combined net position (which is the Village's bottom line) was $ 49,863,562 on December 31, 2025 (2024 - $ 48,157,565). The Village's largest asset is its capital assets (land, buildings, and equipment). The largest component of the Village's net position reflects the Village's investment in capital assets, less any related debt used to acquire or construct the asset.

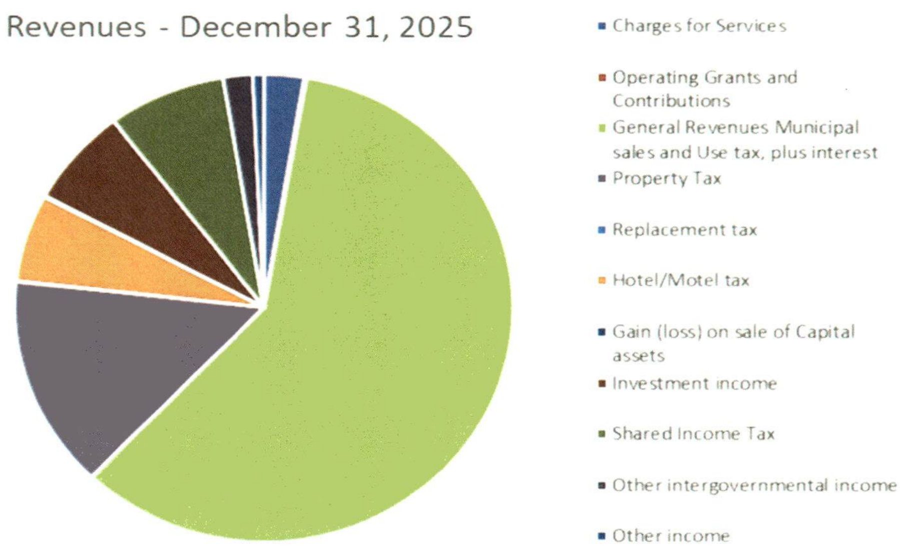
The Village's Financial Analysis, continued

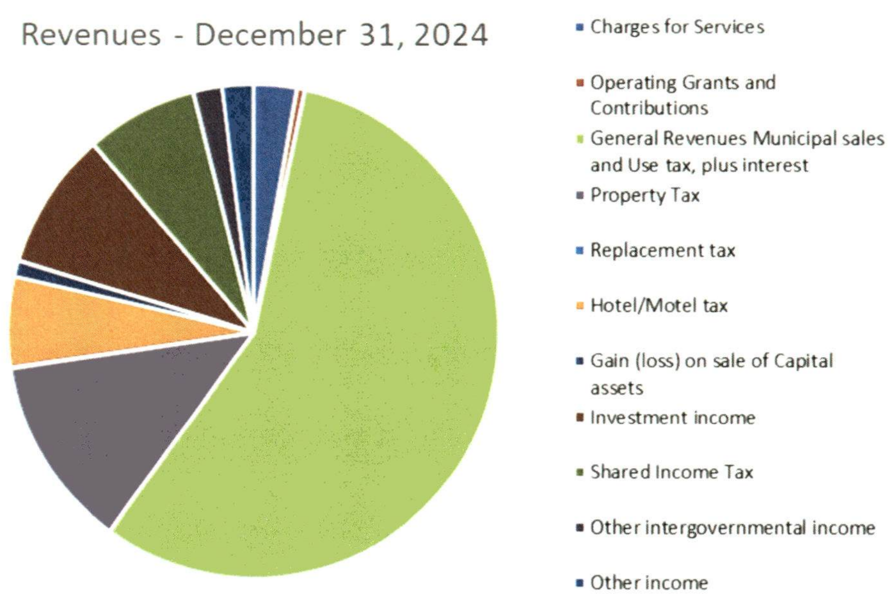
The following condensed financial information was derived from the government-wide Statement of Activities and reflects the Village's increase in net position during the current and prior fiscal years:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	**2025**	2024	**2025**	2024
REVENUES						
Program revenues:						
Charges for services	**$ 228,413**	247,573	**1,319,274**	1,234,700	**1,547,687**	1,482,273
Operating grants and contributions	**10,644**	44,578			**10,644**	44,578
General revenues:						
Municipal sales and use tax, plus interest	**5,248,469**	4,950,643			**5,248,469**	4,950,643
Property tax	**1,288,836**	1,105,173			**1,288,836**	1,105,173
Replacement tax	**3,866**	4,812			**3,866**	4,812
Hotel/motel tax	**530,319**	519,628			**530,319**	519,628
Motor fuel tax	**170,469**	165,977			**170,469**	165,977
Investment income	**597,466**	787,643	**15,585**	20,442	**613,051**	808,085
State income tax	**676,241**	642,790			**676,241**	642,790
Gain on asset disposition	**(7,712)**	92,241			**(7,712)**	92,241
Other income	**63,745**	180,513			**63,745**	180,513
TOTAL REVENUES	**8,810,756**	8,741,571	**1,334,859**	1,255,142	**10,145,615**	9,996,713
EXPENSES						
General government	**2,220,403**	2,123,693			**2,220,403**	2,123,693
Public safety	**634,199**	654,262			**634,199**	654,262
Highway and streets	**1,540,579**	1,470,417			**1,540,579**	1,470,417
Culture and recreation	**1,923,026**	1,345,344			**1,923,026**	1,345,344
Economic development	**301,713**	278,714			**301,713**	278,714
Water and sewer			**1,819,698**	1,708,684	**1,819,698**	1,708,684
TOTAL EXPENSES	**6,619,920**	5,872,430	**1,819,698**	1,708,684	**8,439,618**	7,581,114
EXCESS (DEFICIENCY) BEFORE TRANSFERS	**2,190,836**	2,869,141	**(484,839)**	(453,542)	**1,705,997**	2,415,599
Transfers	**(135,131)**	(1,357,514)	**135,131**	1,357,514	**-**	-
CHANGE IN NET POSITION	**2,055,705**	1,511,627	**(349,708)**	903,972	**1,705,997**	2,415,599
Net position, beginning of year, as restated	**40,044,816**	38,533,189	**8,112,749**	7,208,777	**48,157,565**	45,741,966
Net position, end of year	**$ 42,100,521**	40,044,816	**7,763,041**	8,112,749	**49,863,562**	48,157,565

The Village's Financial Analysis, continued

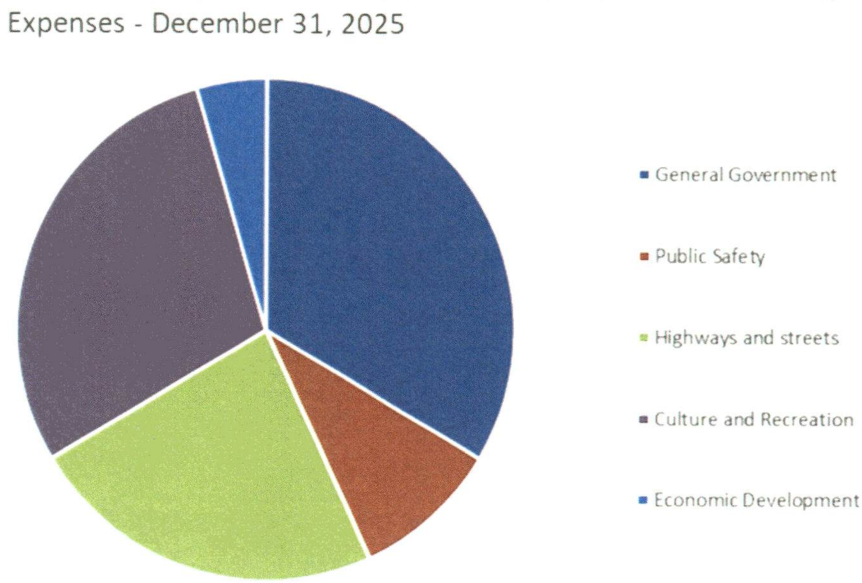
Governmental Activities. For the year ending December 31, 2025, revenues for governmental activities totaled $ 8,810,756 (2024 - $ 8,741,571). Municipal sales and non-home rule tax continue to be the Village's largest revenue source, coming in at $ 5,248,469 (2024 - $ 4,950,643). The Illinois Department of Revenue began deducting an administrative fee of 1.50% from the non-home rule tax are deducted from revenue before it is distributed to the Village. The non-home rule tax 1.50% administrative fee was approximately $ 34,600 for the year ended December 31, 2025 (2024 - $ 32,600). Most all the revenue sources increased.

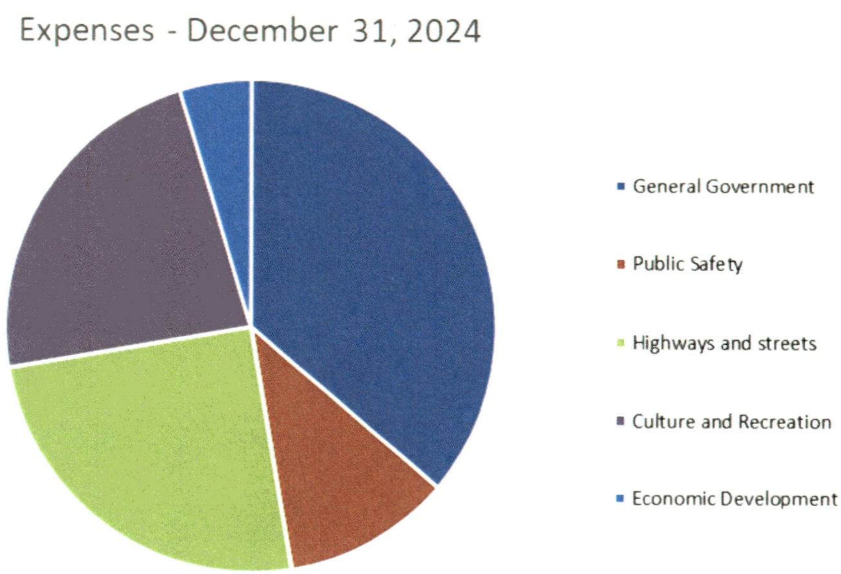




The Village's Financial Analysis, continued

For the fiscal year ending December 31, 2025, expenses for governmental activities totaled $ 6,619,920 (2024 - $ 5,872,430). While expenses increased within each function, the largest increase can be seen in Culture and Recreation, with an increase of over $ 577,682 mainly in personnel and supplies expenses.

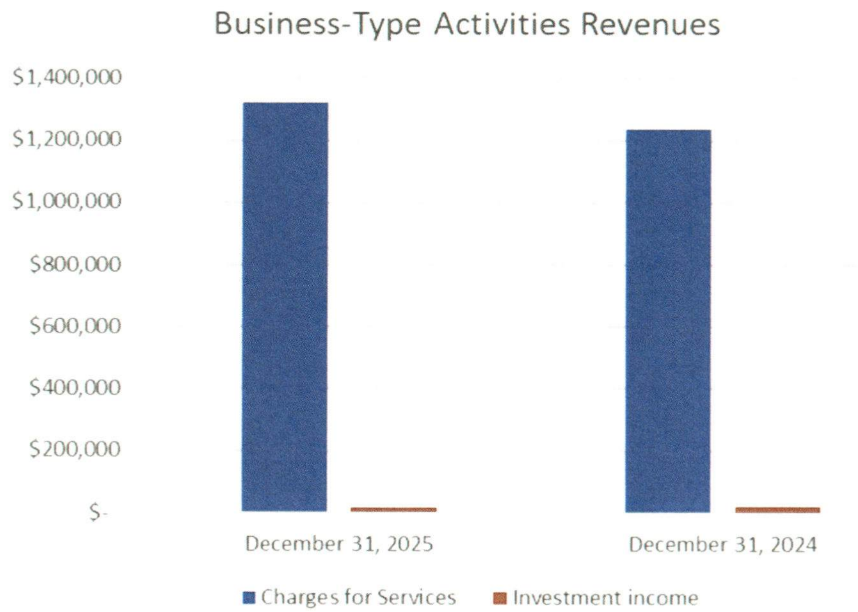




The Village of Forsyth contracts with the Macon County Sheriff for law enforcement officers. In fiscal year 2024 a four (4) year agreement (01/01/2024 to 12/31/2027) with the Macon County Sheriff was approved in late December 2023.

The Village's Financial Analysis, continued

Business-Type Activities. For the year ending December 31, 2025, revenues for business-type activities totaled $ 1,334,859 (2024 - $ 1,255,142). Revenue comes from fees charged for water and sewer usage by residents/business. Fees such as water and sewer tapping, water meters, inspections, etc. also make up this revenue source. This increase is primarily a result of a rate increase in early 2025.



For the fiscal year ending December 31, 2025, expenses for business-type activities totaled $ 1,819,698 (2024 - $ 1,708,685), which increased approximately $ 111,013, mainly resulting from increased repair and maintenance cost.

<u>Financial Analysis of the Village's Funds</u>

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

***Governmental Funds*:** At the end of the current fiscal year, the Village governmental funds (General Fund, Capital Projects Fund, Motor Fuel Tax Fund, Hotel Motel Tax Fund, Sports and Nature Fund, and TIF Fund) reported combined fund balances of $ 19,830,867, a decrease of $ 383,063 over the prior year. Of these fund balances, $ 5,744,912 constitutes unassigned fund balance, which is available for spending at the government's discretion.

***Proprietary Funds*:** At the end of the current fiscal year, the Village proprietary funds (Water Fund and Sewer Fund) reported combined net position of $ 7,763,041, a decrease of $ 349,708 over the prior year. Of this net position, $ 250,062 constitutes unrestricted net position, which is available for spending at the government's discretion.

The Village's Financial Analysis, continued

General Fund Budgetary Highlights

December 31, 2025
With comparative actual totals for the year ended December 31, 2024

	Final Budget 2025	Actual (Budgetary Basis) 2025	Actual (Budgetary Basis) 2024
REVENUES			
Taxes	**$ 6,261,200**	**6,428,732**	6,133,989
Licenses and permits	**31,900**	**31,160**	39,762
Other	**922,440**	**577,664**	822,117
TOTAL REVENUES	**7,215,540**	**7,037,556**	6,995,868
EXPENDITURES AND OTHER FINANCING SOURCES (USES)			
Expenditures and other financing sources (uses)	**(5,586,985)**	**(4,717,680)**	(4,452,282)
Transfers out	**(1,830,000)**	**(1,884,513)**	(3,533,227)
Transfers in			
TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES)	**(7,416,985)**	**(6,602,193)**	(7,985,509)
CHANGE IN FUND BALANCE	**$ (201,445)**	**(435,363)**	(989,641)

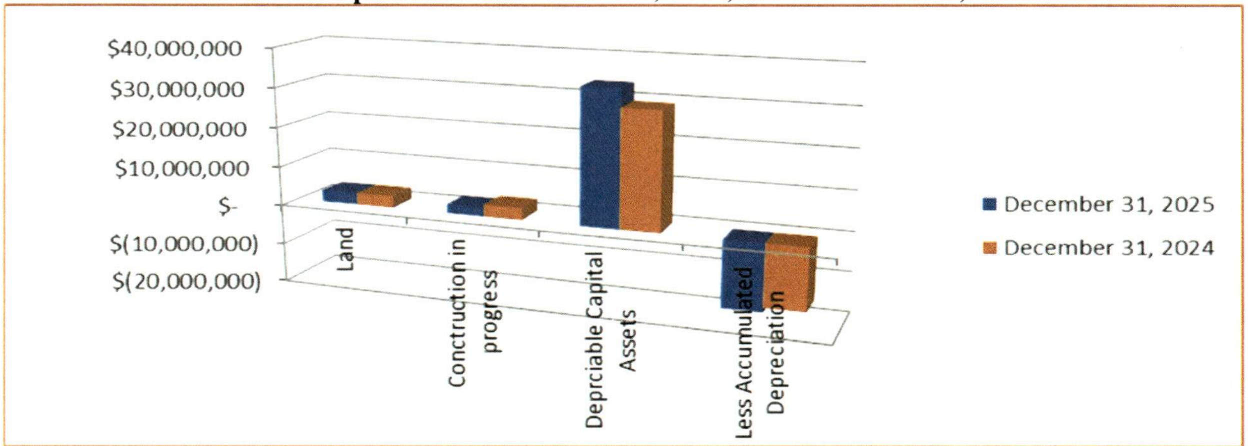
Capital Assets

At the end of the fiscal year December 31, 2025, and 2024, the Village governmental activities and business-type activities invested $ 30 million and $ 28 million respectively, (Note 4 to the financial statements) in a variety of capital assets as reflected in the following chart. Additional information regarding the Village's capital assets is presented in Note 4 to the financial statements (pages 36-37).

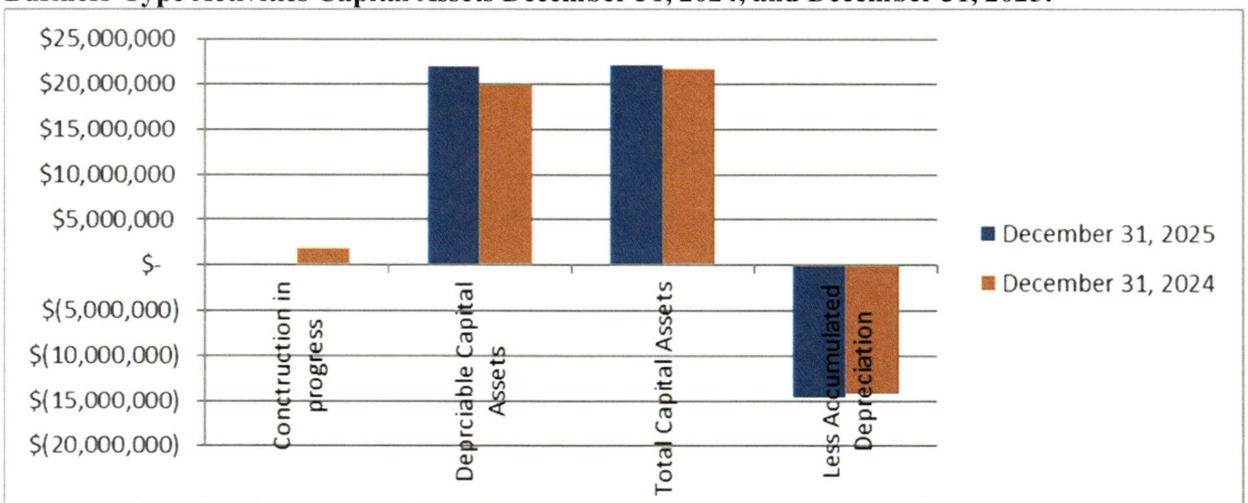
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	**2025**	2024	**2025**	2024
Land, not depreciated	**$ 3,055,835**	3,055,835			**3,055,835**	3,055,834
Construction in progress	**2,212,685**	2,969,857	**212,306**	1,904,352	**2,424,991**	4,874,209
Buildings	**3,614,166**	3,597,283	**6,334,779**	6,334,779	**9,948,945**	9,932,062
Improvements other than building	**1,044,759**	1,001,936			**1,044,759**	1,001,936
Equipment	**4,151,166**	3,715,236	**1,394,983**	1,280,466	**5,546,149**	4,995,702
Drainage improvements	**138,505**	138,505			**138,505**	138,505
Meters			**726,197**	726,197	**726,197**	726,197
Streets	**15,863,440**	15,468,006			**15,863,440**	15,468,006
Storm/sanitary sewer	**1,674,673**	1,674,673	**6,388,077**	6,388,077	**8,062,750**	8,062,750
System infrastructure	**7,169,035**	3,679,991	**7,115,736**	5,171,435	**14,284,771**	8,851,426
Less: accumulated depreciation	**(16,718,390)**	(15,519,280)	**(14,659,099)**	(14,137,688)	**(31,377,489)**	(29,656,967)
TOTAL	**$ 22,205,874**	19,782,042	**7,512,979**	7,667,618	**29,718,853**	27,449,660

Capital Assets, continued

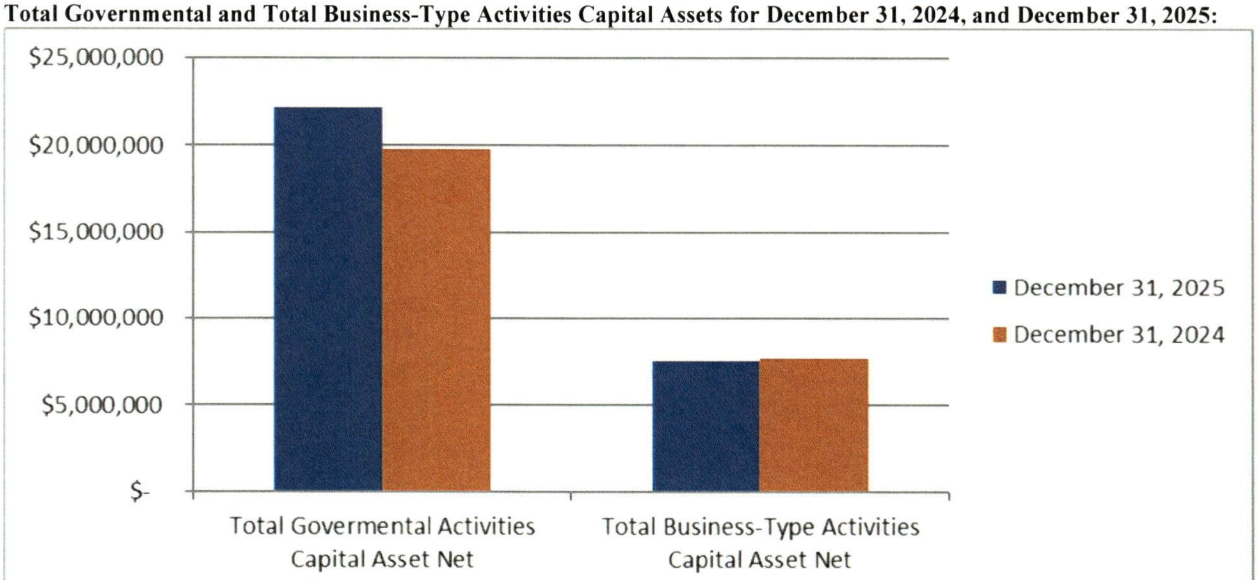
Governmental Activities Capital Asset December 31, 2024, and December 31, 2025:



Business-Type Activities Capital Assets December 31, 2024, and December 31, 2025:



Total Governmental and Total Business-Type Activities Capital Assets for December 31, 2024, and December 31, 2025:



Economic Factors and Next Year's Budgets and Rates

The Village Board approves an Annual Fiscal Year Operating Budget and a Five (5) Year Capital Improvement Plan. The Annual Fiscal Year Operating Budget contains detailed information on expenditures/revenues, and a Five (5) Year Capital Improvement Plan has been designed to project major capital items based upon priority needs and a guideline for developing next fiscal year's budget.

The 2025 Annual Fiscal Year Operating Budget and Five (5) Year Capital Improvement Plan was approved on December 17, 2024.

In the fiscal year ending December 31,2025, the following projects were completed:

- Administrative Department - Replaced Village Hall Roof:
- Street Department - Road Improvements design/bidding/construction on E. Weaver Rd patching W. Hickory Point Rd Pavement, Replaced Salt Dome Fence:
- Library Department- ADA Doors:
- Park Department - Fence replacement D # 1 & # 2, Forsyth Pkwy, W. Forsyth Pkwy, and Grayhawk Bike Path maintenance, Replaced Veterans Pavilion, Press Box 4 & 5, parking lot A resurfacing and maintenance, Sports & Nature Park Pond Construction:
- Water Department - Chlorine Gas Safety System, Polymer System, well 7 design/construction.

Construction in process included the following:

- Street Department - Road Improvements design/bidding/construction on the north/south Prairie Winds with storm sewer and utilities
- Park Department - bike path to Maroa-Forsyth School:
- Library - Exterior building repairs:
- Water Department - continue water towers, ground storage tank maintenance:
- Motor Fuel Tax fund - Moon and Elwood sidewalk improvements, Barnett Ave. reconstruction design/bid, and US Rt 51 median improvements.

The 2026 Annual Fiscal Year Operating Budget and Five (5) Year Capital Improvement Plan was approved on December 02, 2025. In 2026 some potential capital projects include:

- Street department - Road Improvements design/bidding/construction on the corner of Oakland Ave. /Weaver Rd. and finish the north/south Prairie Winds with storm sewer and utilities.
- Park Department - finish the bike path to Maroa-Forsyth School, Bike Path maintenance Market Dr, Veterans loop around D # 4 & # 5, resurfacing and maintenance:
- Library Finish the Exterior building repairs and Library Generator:
- Water department - Water towers, ground storage tank maintenance.
- Motor Fuel Tax fund - Moon and Elwood sidewalk improvements, Barnett Ave. reconstruction design/bid, and US Rt 51 median improvements.

The revenues have been projected to increase slightly based upon the current economy.

Requests for Information

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in its financial structure. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Village of Forsyth Administrator - Jill Applebee or Village of Forsyth Treasurer - Rhonda Stewart, 301 South Route 51, Forsyth, Illinois 62535. Phone: (217) 877-9445.

BASIC FINANCIAL STATEMENTS

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF NET POSITION
December 31, 2025

	Governmental Activities	Business-Type Activities	Total
Assets			
Current assets			
Cash and cash equivalents	$ 7,239,979	726,080	7,966,059
Investments	12,245,326		12,245,326
Receivables, net:			
Property taxes	458,800		458,800
Intergovernmental	1,006,032		1,006,032
Accounts	30,827	149,295	180,122
Special assessments, current		692	692
Internal balances	534,000	(534,000)	-
Prepaid expenses	88,524	288	88,812
Note receivable	32,884		32,884
Total current assets	21,636,372	342,355	21,978,727
Noncurrent assets			
Special assessments, noncurrent		351	351
Note receivable, noncurrent	184,684		184,684
Capital assets, not being depreciated	5,268,520	212,306	5,480,826
Other capital assets, net of accumulated depreciation	16,937,354	7,300,673	24,238,027
Total noncurrent assets	22,390,558	7,513,330	29,903,888
Total Assets	44,026,930	7,855,685	51,882,615
Deferred Outflows of Resources			
Deferred outflows related to pension obligations	516,724	66,757	583,481
Total Assets and Deferred Outflows of Resources	$ 44,543,654	7,922,442	52,466,096

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF NET POSITION (Continued)
December 31, 2025

	Governmental Activities	Business-Type Activities	Total
Liabilities			
Current liabilities			
Accounts payable	$ 1,286,318	57,491	1,343,809
Accrued expenses	60,387	6,976	67,363
Total current liabilities	1,346,705	64,467	1,411,172
Noncurrent liabilities			
Net pension liability	512,234	66,177	578,411
Compensated absences	121,730	27,240	148,970
Total noncurrent liabilities	633,964	93,417	727,381
Total Liabilities	1,980,669	157,884	2,138,553
Deferred Inflows of Resources			
Deferred inflows related to property taxes	458,800		458,800
Deferred inflows related to pension obligations	3,664	474	4,138
Deferred inflows related to special assessments		1,043	1,043
Total Deferred Inflows of Resources	462,464	1,517	463,981
Net Position			
Net investment in capital assets	22,205,874	7,512,979	29,718,853
Restricted for:			
Highway and streets	2,115,074		2,115,074
Economic development	3,443,264		3,443,264
Other purposes	2,219,442		2,219,442
Unrestricted	12,116,867	250,062	12,366,929
Total Net Position	42,100,521	7,763,041	49,863,562
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 44,543,654	7,922,442	52,466,096

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF ACTIVITIES
Year ended December 31, 2025

		Program Revenues		Net (Expense)/Revenue and Changes in Net Position		
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	$2,220,403	199,265	10,644	(2,010,494)		(2,010,494)
Public safety	634,199			(634,199)		(634,199)
Highways and streets	1,540,579			(1,540,579)		(1,540,579)
Culture and recreation	1,923,026	29,148		(1,893,878)		(1,893,878)
Economic development	301,713			(301,713)		(301,713)
Total governmental activities	6,619,920	228,413	10,644	(6,380,863)	-	(6,380,863)
Business-type activities:						
Water operations	1,269,646	899,445			(370,201)	(370,201)
Sewer operations	550,052	419,829			(130,223)	(130,223)
Total business-type activities	1,819,698	1,319,274	-	-	(500,424)	(500,424)
TOTAL	$8,439,618	1,547,687	10,644	(6,380,863)	(500,424)	(6,881,287)
	General Revenues:					
	Taxes					
	Property taxes			1,288,836		1,288,836
	State income tax			676,241		676,241
	Motor fuel tax			170,469		170,469
	Replacement tax			3,866		3,866
	Municipal sales and use tax			5,248,469		5,248,469
	Hotel/motel tax			530,319		530,319
	Miscellaneous income			63,745		63,745
	Investment income			597,466	15,585	613,051
	Loss on asset disposition			(7,712)		(7,712)
	Interfund transfers			(135,131)	135,131	-
	Total general revenues			8,436,568	150,716	8,587,284
	Change in net position			2,055,705	(349,708)	1,705,997
	Net position - beginning			40,044,816	8,112,749	48,157,565
	Net position - ending			$42,100,521	7,763,041	49,863,562

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2025

	General Fund	Capital Projects Fund	Motor Fuel Tax Fund
Assets			
Cash and cash equivalents	$ 1,194,541	2,426,394	540,051
Investments	6,402,315	700,000	1,743,011
Receivables, net:			
Property taxes	458,800		
Intergovernmental	990,915		15,117
Accounts	2,081		
Prepaid expenses	88,524		
Note receivable	32,884		
Due from other funds	534,000		
Total Assets	9,704,060	3,126,394	2,298,179
Liabilities			
Accounts payable	464,567	635,986	12,487
Accrued expenses	60,387		
Total Liabilities	524,954	635,986	12,487.00
Deferred Inflows of Resources			
Unavailable property tax revenue	458,800		
Fund Balances			
Restricted for:			
Highways and streets			2,115,074
Economic Development			
Other purposes	25,593		
Committed		2,114,378	170,618
Assigned for:			
Contractual obligations	2,355,201		
Economic development	589,600		
Capital projects		376,030	
Sports & nature	5,000		
Unassigned	5,744,912		
Total Fund Balances	8,720,306	2,490,408	2,285,692
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 9,704,060	3,126,394	2,298,179

See Notes to Financial Statements.

Hotel Motel Tax Fund	Sports & Nature Fund	TIF Fund	Total
902,674	694,648	1,481,671	7,239,979
1,400,000	2,000,000		12,245,326
			458,800
			1,006,032
28,746			30,827
			88,524
			32,884
			534,000
2,331,420	2,694,648	1,481,671	21,636,372
-	799	172,479	1,286,318
			60,387
-	799	172,479	1,346,705
			458,800
			2,115,074
2,331,420		1,111,844	3,443,264
	2,193,849		2,219,442
		197,348	2,482,344
			2,355,201
			589,600
			376,030
	500,000		505,000
			5,744,912
2,331,420	2,693,849	1,309,192	19,830,867
2,331,420	2,694,648	1,481,671	21,636,372

VILLAGE OF FORSYTH, ILLINOIS

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
December 31, 2025

Total fund balances - governmental funds		$ 19,830,867
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in government activities are not current financial resources and, therefore, are not reported as assets in the governmental funds.		
Capital asset cost	38,924,264	
Accumulated depreciation	(16,718,390)	22,205,874
Long-term assets and liabilities are not reported in the fund financial statement because they are not receivable / due and payable in the current period but are presented in the statement of net position.		
Note receivable		184,684
Compensated absences liability		(121,730)
Net pension liability		(512,234)
Pension-related deferred outflows and deferred inflows of resources are not due and payable in the current year and therefore are not reported in the governmental funds		
Deferred outflows related to pensions		516,724
Deferred inflows related to pensions		(3,664)
Net position of governmental activities		$ 42,100,521

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year ended December 31, 2025

	General Fund	Capital Projects Fund	Motor Fuel Tax Fund
Revenues:			
Property taxes	$ 582,094		
State income tax	676,241		
Motor fuel tax			170,469
Replacement tax	3,866		
Municipal sales and use tax	5,248,469		
Hotel/motel tax			
Permits and fees	31,150		
Liquor and cannabis licenses	28,000		
Facility rental income	23,035		
Farm income	85,094		
Investment income	282,528	103,084	76,136
Grants	7,308		
Franchise fees	89,134		
Miscellaneous	39,081		
Total revenues	7,096,000	103,084	246,605
Expenditures:			
Current:			
General government	2,156,040		
Public safety	634,199		
Highways and streets	779,669		
Culture and recreation	1,206,099		
Economic development			
Capital outlay		3,171,444	53,863
Total expenditures	4,776,007	3,171,444	53,863
Excess (deficiency) of revenues over (under) expenditures	2,319,993	(3,068,360)	192,742
Other financing sources (uses):			
Transfers in		1,650,400	
Transfers out	(1,650,400)	(89,564)	
Total other financing sources (uses)	(1,650,400)	1,560,836	-
Net change in fund balances	669,593	(1,507,524)	192,742
Fund balances - beginning of year	8,050,713	3,997,932	2,092,950
Fund balances - end of year	$ 8,720,306	2,490,408	2,285,692

See Notes to Financial Statements.

Hotel Motel Tax Fund	Sports & Nature Fund	TIF Fund	Total
		706,742	1,288,836
			676,241
			170,469
			3,866
			5,248,469
530,319			530,319
			31,150
			28,000
			23,035
			85,094
46,796	66,185	22,737	597,466
			7,308
			89,134
			39,081
577,115	66,185	729,479	8,818,468
			2,156,040
			634,199
			779,669
131,798			1,337,897
		301,713	301,713
312,001	365,141		3,902,449
443,799	365,141	301,713	9,111,967
133,316	(298,956)	427,766	(293,499)
			1,650,400
			(1,739,964)
-	-	-	(89,564)
133,316	(298,956)	427,766	(383,063)
2,198,104	2,992,805	881,426	20,213,930
2,331,420	2,693,849	1,309,192	19,830,867

VILLAGE OF FORSYTH, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year ended December 31, 2025

Net change in fund balances - governmental funds		$ (383,063)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported as expenditures in the fund financial statements because they use current financial resources, but they are presented as assets in the Statement of Activities and depreciated over their estimated economic lives.		
Capital outlay	3,908,986	
Loss on asset disposition	(7,712)	
Depreciation	(1,431,875)	2,469,399
Other capital contributions are not reported in the governmental fund statement.		(45,567)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:		
Compensated absences		(23,833)
Net change in pension obligations is not recognized in the fund financial statements since it does not use current financial resources.		38,769
Change in net position of governmental activities		$ 2,055,705

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

**STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2025**

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
Assets			
Current assets:			
Cash and cash equivalents	$ 270,734	455,346	726,080
Accounts receivable, net	102,742	46,553	149,295
Prepaid expense	288		288
Special assessments receivable, current		692	692
Total current assets	373,764	502,591	876,355
Noncurrent assets:			
Special assessments receivable, noncurrent		351	351
Total noncurrent assets	-	351	351
Capital assets:			
Capital assets, not being depreciated	199,076	13,230	212,306
Other capital assets	15,438,546	6,521,226	21,959,772
Accumulated depreciation	(9,241,432)	(5,417,667)	(14,659,099)
Total capital assets	6,396,190	1,116,789	7,512,979
Total Assets	6,769,954	1,619,731	8,389,685
Deferred Outflows of Resources			
Deferred outflows related to pension obligations	59,230	7,527	66,757
Total deferred outflows of resources	59,230	7,527	66,757
Total Assets and Deferred Outflows of Resources	$ 6,829,184	1,627,258	8,456,442

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

**STATEMENT OF NET POSITION -
PROPRIETARY FUNDS (Continued)
December 31, 2025**

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
Liabilities			
Current liabilities:			
Accounts payable	$ 27,122	30,369	57,491
Accrued expenses	6,376	600	6,976
Due to other funds	534,000		534,000
Total current liabilities	567,498	30,969	598,467
Noncurrent liabilities			
IMRF pension liability	58,715	7,462	66,177
Compensated absences	27,240		27,240
Total noncurrent liabilities	85,955	7,462	93,417
Total Liabilities	653,453	38,431	691,884
Deferred Inflows of Resources			
Deferred inflows related to:			
Pension obligations	420	54	474
Special assessments		1,043	1,043
Total Deferred Inflows of Resources	420	1,097	1,517
Net Position			
Invested in capital assets, net of related debt	6,396,190	1,116,789	7,512,979
Unrestricted	(220,879)	470,941	250,062
Total Net Position	6,175,311	1,587,730	7,763,041
Total Liabilities, Deferred Inflows and Net Position	$ 6,829,184	1,627,258	8,456,442

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
Year ended December 31, 2025

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
Operating revenues:			
Charges for services	$ 899,445	416,426	1,315,871
Special assessments		3,403	3,403
Total operating revenues	899,445	419,829	1,319,274
Operating expenses:			
Personnel services	183,071	30,573	213,644
Contractual services	208,486	379,760	588,246
Materials and supplies	478,973	7,252	486,225
Other	4,859	5,313	10,172
Depreciation	394,257	127,154	521,411
Total operating expenses	1,269,646	550,052	1,819,698
Operating loss	(370,201)	(130,223)	(500,424)
Non-operating revenues:			
Investment income	6,336	9,249	15,585
Net loss before other financing sources	(363,865)	(120,974)	(484,839)
Other financing sources:			
Transfers in	121,901	13,230	135,131
Change in net position	(241,964)	(107,744)	(349,708)
Net Position - beginning	6,417,275	1,695,474	8,112,749
Net position - ending	$ 6,175,311	1,587,730	7,763,041

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended December 31, 2025**

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ 875,293	415,349	1,290,642
Cash paid to suppliers for goods and services	(695,672)	(392,226)	(1,087,898)
Cash paid to employees for services	(180,053)	(30,973)	(211,026)
Net cash flows from operating activities	(432)	(7,850)	(8,282)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Advances from other funds	234,113		234,113
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES			
Purchase of capital assets	(214,183)	(17,458)	(231,641)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on deposits	6,336	9,249	15,585
Net increase in cash and cash equivalents	25,834	(16,059)	9,775
Cash and cash equivalents, beginning of year	244,900	471,405	716,305
Cash and cash equivalents, end of year	270,734	455,346	726,080
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating loss	(370,201)	(130,223)	(500,424)
Adjustments to reconcile operating loss to net cash flows from operating activities:			
Depreciation	394,257	127,154	521,411
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(24,152)	(932)	(25,084)
Prepaid expense	(288)		
(Decrease) increase in:			
Accounts payable	(3,066)	99	(2,967)
Accrued expenses	7,743	89	7,832
Deferred inflows and outflows related to special assessments		(3,548)	(3,548)
Net pension liability and related deferred inflows and outflows	(4,725)	(489)	(5,214)
Net cash flows from operating activities	$ (432)	(7,850)	(7,994)

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Village of Forsyth, Illinois (Village) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Financial Reporting Entity: The financial statements of the Village include all organizations, activities, functions, and component units for which the Village is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the Village. Regardless of whether the component unit has a board or how its board is appointed, the Village is financially accountable if the component unit is fiscally dependent on the Village and can possibly provide a financial benefit or impose a financial burden on the Village. Pursuant to these criteria, no component units were identified for inclusion in the accompanying financial statements.

Basis of Presentation: The Village's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

<u>Government-wide Financial Statements</u>: The Statement of Net Position and Statement of Activities display information about the Village as a whole. These statements include the financial activities of the Village. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between those activities of the Village that are governmental in nature (which normally are supported by taxes and intergovernmental revenues) and those that are considered business-type activities (which rely to a significant extent on fees and charges for support). The Statement of Net Position presents the financial condition of the governmental and business-type activities of the Village at year end.

The Statement of Activities demonstrates the degree to which the direct expenses of a functional category (highways and streets, culture and recreation, etc.) or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or activity.

Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity.

Taxes and other items not properly included among program revenues are reported instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the Village.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 1 - Summary of Significant Accounting Policies, continued

Basis of Presentation, continued:

Fund Financial Statements: During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a more detailed level. The Village maintains governmental and proprietary funds. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds, if any, are aggregated and presented in a single column. The Village has elected to present all funds as major funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the Village are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Village's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund.

Capital Projects Fund - The Capital Projects Fund is used to account for funds which have been set aside by the Village to be used for current and future capital projects.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is used to account for motor fuel taxes received that are legally restricted to expenditures for maintenance of roads.

Hotel Motel Tax Fund - The Hotel Motel Tax Fund is used to account for hotel/motel taxes received that are legally restricted to expenditures to promote tourism.

TIF Fund - The TIF Fund is used to account for property taxes received that are legally restricted for Tax Increment Financing (TIF) District redevelopment plan expenditures.

Sports & Nature Fund - The Sports & Nature Fund is used to account for special revenues which are restricted or assigned for sports and nature related expenditures.

Note 1 - Summary of Significant Accounting Policies, continued

Basis of Presentation, continued:

Fund Financial Statements, continued:

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and payments relating to the government's business activities are accounted for through proprietary funds. Operating revenues include charges for services. Operating expenses include costs of services as well as materials, contracts, personnel, and depreciation. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

The following are the Village's major proprietary funds:

> Water Fund and Sanitary Sewer Fund - The Water Fund and the Sanitary Sewer Fund provide water services and sanitary sewer waste collection and transmission services to Village citizens and account for operations that are financed in a manner similar to private business enterprises.

Measurement Focus and Basis of Accounting: Measurement focus is a term used to describe *how* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded, regardless of the measurement focus applied.

The government-wide Statement of Net Position and the Statement of Activities and the proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of the economic resource's measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial) associated with their activities are reported. Equity is classified as net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, and expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenue in the year for which the taxes are levied. Grants are recognized as revenue when eligibility requirements are met, such as allowable costs having been incurred.

The governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally, only current financial assets and liabilities are included on the governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 1 - Summary of Significant Accounting Policies, continued

Basis of Accounting and Measurement Focus, continued: In the governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements but are recognized as current revenues in the government-wide financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

Proprietary fund operating revenues consist of charges for services and miscellaneous revenue resulting from the provision of services to users. Operating expenses are expenses incurred in providing the services, such as personal services, materials and supplies, and contractual services.

Cash and Cash Equivalents: For purposes of the Statement of Cash Flows for proprietary funds, the Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

Investments: Investments include certificates of deposit, funds held in a farm management account, and accounts with the Illinois Treasurer's Illinois Funds. The Illinois Funds accounts are stated at cost, which approximates fair value. Illinois Funds were established to supplement and enhance the investment opportunities available to custodians of public agency funds throughout the State. The management, custodianship, and operation of the Illinois Funds are under the supervision of the State of Illinois, Office of the Treasurer.

Capital Assets: The Village's GAAP basis of accounting reports capital assets and depreciation when appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to May 1, 2004. Prior to May 1, 2004, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since May 1, 2004, are recorded at cost. Donated fixed assets are valued at their fair market value on the date donated.

Note 1 - Summary of Significant Accounting Policies, continued

Capital Assets, continued:

Government-wide Statements, continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Net revenue bond interest cost incurred during construction periods is capitalized when material. During the year ended December 31, 2025, no interest was capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using straight-line method of depreciation. An asset is capitalized if its cost is $ 5,000 or more and its useful life is one year or more. The range of estimated useful lives by type of asset is as follows:

Description	Estimated Lives
Buildings	50 years
Improvements other than buildings	20-40 years
Equipment	4-10 years
Drainage improvements	35-50 years
Meters	10 years
Streets	20-25 years
Storm/sanitary sewer	50 years
System infrastructure	20-50 years

Fund Financial Statements

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in the proprietary fund operations are accounted for the same as in the government-wide statements.

Prepaid Items: In governmental and business-type funds, prepaid expenditures/expenses are deferred and expensed over the term when the services are received.

Note 1 - Summary of Significant Accounting Policies, continued

Interfund Activity: Interfund activity is reported as either loans, services provided, reimbursements, or transfers. On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Due to/Due from Other Funds." Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers, which are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide Statement of Net Position. The only interfund balances which remain on the government-wide Statement of Net Position are those between governmental and business-type activities. These amounts are reported as "Internal Balances."

Compensated Absences: Full-time and part-time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the Village. Employees are entitled to all accrued vacation leave upon termination. Sick leave also accrues to full-time employees; however, unused sick leave is not payable upon termination of employment. For full-time employees covered under collective bargaining agreements accrued vacation must be used on an annual basis and may not be carried over to subsequent years. For all other employees, unused time can be carried over up to 20 hours for part-time employees and 40 hours for full-time employees. These amounts are accrued when incurred in the government-wide and proprietary fund financial statements. Governmental activities and proprietary fund financial statements reflect noncurrent liabilities of $ 121,730 and $ 27,240, respectively, as compensated absences at December 31, 2025.

Deferred Inflows and Outflows of Resources: Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and employer pension contributions after the measurement date but before the end of the employer's reporting period.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources reported in the governmental fund financial statements as unavailable revenue represent the amount of assets that have been recognized for which the related revenue has not been recognized since it was not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year.

Deferred inflows of resources in the Statement of Net Position include the unamortized portion of components of the net pension liability that will reduce pension expense in future years, property taxes levied to fund Village operations for future years, and special assessment receivables that pertain to future periods. Deferred inflows in the proprietary funds are accounted for the same as in the government-wide financial statements.

Note 1 - Summary of Significant Accounting Policies, continued

Fund Balance/Net Position:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net investment in capital assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted net position - Consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

It is the Village's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Financial Statements

Fund balance is the difference between assets and liabilities/deferred inflows in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

Nonspendable - Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Resources that are subject to constraints imposed by external parties or enabling legislation.

Committed - Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).

Assigned - Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.

Unassigned - The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

Note 1 - Summary of Significant Accounting Policies, continued

Fund Balance/Net Position, continued:

Fund Financial Statements, continued

The Village's minimum fund balance policy for the General Fund is to maintain a fund balance sufficient to fund the Village's current fiscal year's operating budget (excluding capital improvements) for a period of six months. The Village's minimum fund balance policy for the Motor Fuel Tax Fund is to maintain a fund balance in an amount no less than three months' worth of MFT revenues budgeted for the current fiscal year.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

Use of Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

New Accounting GASB Pronouncements: During the year ended December 31, 2025, the Village implemented the following Governmental Auditing Standards Board (GASB) Statements:

GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this statement is to improve financial reporting by providing users of financial statements with timely information regarding certain concentrations or constraints and related events that have or have begun to occur that make a government vulnerable to a substantial impact.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 2 - Deposits and Investments

The Village's Board of Trustees has adopted an investment policy that permits investments allowed by the Illinois Compiled Statutes (ILCS), which authorize the Village to make deposits in interest-bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, the Illinois Fund, and annuities.

Deposits: Separate bank accounts are maintained for all Village funds except the Capital Projects Fund and are all held at financial institutions. At December 31, 2025, the carrying amount of the Village's deposits was $ 7,966,059. The bank balances of these deposits totaled $ 8,230,919. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

Investments: The Village invests in certificates of deposit carried at cost, the Illinois Funds Money Market Fund, which consists of monies invested by individual participants that are pooled together and invested in U.S. Treasury bills and notes backed by the full faith and credit of the U.S. Treasury and other investments permitted by Illinois statute. The Village's balance in CD's was $ 4,900,000 and the Illinois Funds was $ 7,331,231 at December 31, 2025. Also included is $ 14,095 of funds held in a farm management account.

Custodial Credit Risk: Custodial credit risk is the risk that, in the event of a bank failure, the Village's deposits might not be recovered. The Village's investment policy requires the financial institutions utilized by the Village to provide appropriate collateral for deposits in excess of FDIC insurance limits.

Credit Risk: Credit risk on investments is mitigated by limiting investments to those specified in state statute. The Illinois Funds investment pools were rated AAAmmf by Fitch Ratings Inc. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act.

Concentration of Credit Risk: The Village's investment policy states investments shall be diversified to eliminate the risk of loss resulting in over concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Village Treasurer.

Unless specifically authorized by the Illinois State Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories not to exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 90% of any single financial institution's total deposits.

Interest Rate Risk: Interest rate risk is the risk that the market value of portfolio securities will fall due to a decrease in general interest rates. Interest rate risk is mitigated by structuring the Village's portfolio so that securities mature to meet the Village's cash requirements for ongoing operations.

The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 3 - Property Taxes

The Village's property tax is levied on or before the last Tuesday in December and attaches as an enforceable lien on the following January 1 of each year on property values assessed as of the same date.

Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. Property taxes are collected by the Macon County Collector, who remits to each taxing unit its respective share of the collections. Property tax collections reflected in the Village's December 31, 2025 financial statements represent taxes received for the 2024 levy.

Note 4 - Capital Assets

Capital asset activity for the year ended December 31, 2025, consists of the following:

	Balance December 31, 2024	Additions	Deletions	**Balance December 31, 2025**
Governmental activities:				
Land	$ 3,055,835			**3,055,835**
Construction in progress	2,969,857	2,918,793	(3,675,965)	**2,212,685**
Capital assets not being depreciated	6,025,692	2,918,793	(3,675,965)	**5,268,520**
Depreciable capital assets:				
Buildings	3,597,283	16,883		**3,614,166**
Improvements other than buildings	1,001,936	54,108	(11,285)	**1,044,759**
Equipment	3,715,236	665,122	(229,192)	**4,151,166**
Drainage improvements	138,505			**138,505**
Streets	15,468,006	395,434		**15,863,440**
Storm/sanitary sewer	1,674,673			**1,674,673**
System infrastructure	3,679,991	3,489,044		**7,169,035**
Total depreciable capital assets	29,275,630	4,620,591	(240,477)	**33,655,744**
Less accumulated depreciation for:				
Buildings	3,106,286	72,873		**3,179,159**
Improvements other than buildings	756,545	28,915	(11,285)	**774,175**
Equipment	1,682,557	298,598	(221,480)	**1,759,675**
Drainage improvements	44,727	3,182		**47,909**
Streets	6,581,051	627,467		**7,208,518**
Storm/sanitary sewer	908,201	73,510		**981,711**
System infrastructure	2,439,913	327,330		**2,767,243**
Total accumulated depreciation	15,519,280	1,431,875	(232,765)	**16,718,390**
Other capital assets, net of accumulated depreciation	13,756,350	3,188,716	(7,712)	**16,937,354**
Governmental activities capital assets, net	$ 19,782,042	6,107,509	(3,683,677)	**22,205,874**

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 4 - Capital Assets, continued

	Balance December 31, 2024	Additions	Deletions	**Balance December 31, 2025**
Business-type activities:				
Construction in progress	$ 1,904,352	189,530	(1,881,576)	**212,306**
Capital assets not being depreciated	1,904,352	189,530	(1,881,576)	**212,306**
Depreciable capital assets:				
Buildings	6,334,779			**6,334,779**
Equipment	1,280,466	114,517		**1,394,983**
Streets	726,197			**726,197**
Storm/sanitary sewer	6,388,077			**6,388,077**
System infrastructure	5,171,435	1,944,301		**7,115,736**
Total depreciable capital assets	19,900,954	2,058,818	-	**21,959,772**
Less accumulated depreciation for:				
Buildings	3,301,318	151,681		**3,452,999**
Equipment	332,235	87,759		**419,994**
Streets	578,602	49,438		**628,040**
Storm/sanitary sewer	5,278,041	105,632		**5,383,673**
System infrastructure	4,647,492	126,901		**4,774,393**
Total accumulated depreciation	14,137,688	521,411	-	**14,659,099**
Other capital assets, net of accumulated depreciation	5,763,266	1,537,407	-	**7,300,673**
Business-type activities capital assets, net	$ 7,667,618	1,726,937	(1,881,576)	**7,512,979**

Depreciation expense was charged to the Village's functions as follows:

Governmental activities:	
General government	$ 66,018
Highways and streets	771,117
Culture and recreation	594,740
Total government activities	1,431,875
Business-type activities:	
Water	394,257
Sewer	127,154
Total business-type activities	$ 521,411

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 5 - Interfund Transactions

During the course of normal operations, the Village has transactions between funds including expenses and transfers of resources primarily for capital and other projects, and to provide services. Additionally, interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Individual fund interfund receivable and payable balances at December 31, 2025, arising from these transactions included $ 534,000 due from the Water Fund to the General Fund.

A summary of interfund transfers during the year ended December 31, 2025, follows:

	Transfer Out	Transfer In
Governmental Funds:		
General Fund	$ 1,650,400	
Capital Projects Fund	89,564	1,650,400
Enterprise Funds:		
Water Fund		76,334
Sewer Fund		13,230
Total interfund transfers	$ 1,739,964	1,739,964

During the year ended December 31, 2025, capital assets of $ 45,567 were transferred from the Governmental Activities to the Business-Type Activities.

Note 6 - Notes Receivable

During the year ended December 31, 2022, the Village entered into an agreement with Krekels North, Inc., in which the Village made a loan to them in the amount of $ 81,000. Repayment is due to the Village in five annual installments of $ 16,689 through October 11, 2027, including interest.

Future payments to be received on the note receivable are as follows:

2026	$ 16,360
2027	16,524
Total	$ 32,884

The Village received $ 491 in interest income from the Note Receivable during the year ended December 31, 2025.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 6 - Notes Receivable, continued

During the year ended December 31, 2024, the Village entered into a redevelopment agreement with a developer. As part of the agreement, the Village conveyed 12 acres of land with a cost of $ 92,443 to the developer in exchange for a promissory note in the amount of $ 184,684. The developer is required to make site improvements to construct a commercial building for operation as a fitness center within a specified period of time. The note shall be forgiven upon satisfactory and timely completion of the project. As such, the entire balance is considered a long-term receivable until such time as it is forgiven, or due in full.

Note 7 - Illinois Municipal Retirement Fund

The Village's defined-benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The Village's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriffs Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Note 7 - Illinois Municipal Retirement Fund, continued

Employees Covered by Benefit Terms: As of December 31, 2024, the following employees were covered by the benefit terms:

	IMRF Regular
Retirees and beneficiaries currently receiving benefits	20
Inactive plan members entitled to but not yet receiving benefits	25
Active plan members	22
Total	67

Contributions: As set by statute, the Village's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual contribution rate for calendar year 2024 was 7.88%. For the year ended December 31, 2025, the Village contributed $ 137,365 to the plan. The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability: The Village's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Fair Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For **Non-Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 7 - Illinois Municipal Retirement Fund, continued

Actuarial Assumptions, continued:

- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table, as of December 31, 2024:

Asset Class	Portfolio Target Percentage	Expected Real Rate of Return
Domestic Equity	33.5%	4.35%
International Equity	18.0%	5.40%
Fixed Income	24.5%	5.20%
Real Estate	10.5%	6.40%
Alternative Investments	12.5%	4.85 - 6.25%
Cash Equivalents	1.0%	3.60%
Total	100%	

Single Discount Rate: A single discount rate of 7.25% was used to measure the total pension liability as of December 31, 2024. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 7 - Illinois Municipal Retirement Fund, continued

Changes in the Net Pension Liability:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2023	$ 5,082,587	4,523,106	559,481
Changes for the year:			
Service Cost	86,663		86,663
Interest on the Total Pension Liability	362,325		362,325
Differences Between Expected and Actual Experience of the Total Pension Liability	172,506		172,506
Contributions - Employer		93,091	(93,091)
Contributions - Employees		55,126	(55,126)
Net Investment Income		458,750	(458,750)
Benefit Payments, including Refunds of Employee Contributions	(256,654)	(256,654)	-
Other (Net Transfer)		(4,403)	4,403
Net Changes	364,840	345,910	18,930
Balances at December 31, 2024	$ 5,447,427	4,869,016	578,411

Sensitivity of the Net Pension Liability to Changes in the Discount Rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net Pension Liability	$ 1,212,951	578,411	51,412

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 7 - Illinois Municipal Retirement Fund, continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions: For the year ended December 31, 2025, the Village recognized IMRF pension expense of $ 132,151.

At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF pensions from the following sources:

Deferred Amounts Related to Pensions:	Deferred Outflows of Resources	Deferred Inflows of Resources
***Deferred Amounts to be Recognized in Pension Expense in Future Periods*:**		
Differences between expected and actual experience	$ 199,388	4,038
Changes of assumptions		100
Net difference between projected and actual earnings on pension plan investments	246,728	
Total Deferred Amounts to be recognized in pension expense in future periods	446,116	4,138
Pension Contributions made subsequent to the Measurement Date	137,365	
Total Deferred Amounts Related to Pensions	$ 583,481	4,138

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year ending December 31,	Net Deferred Outflows of Resources
2025	$ 262,087
2026	215,118
2027	(32,544)
2028	(2,683)
Total	$ 441,978

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 8 - Deferred Compensation Plan

The Village offers all full-time and permanent part-time employees a deferred compensation plan established in accordance with the requirements of the Internal Revenue Code Section 457. Participants authorize the Village to withhold funds from their salaries which are invested, within a range of options, in individual accounts in the ICMA Retirement Corporation as directed by the individual. The deferred compensation is not available to the participants until termination, retirement, death, or unforeseeable emergency. The Village made no contributions to the Plan. The assets of the Plan are for the exclusive benefit of the participants and their beneficiaries.

Note 9 - Other Postemployment Benefits

The Village has evaluated its potential liability for other postemployment benefits. The Village does not maintain a retiree healthcare plan. The Village is not required by law or contractual agreement to provide funding for retiree health costs other than the pay-as-you go amount necessary to provide current benefits to retirees. Any participating retired plan members contribute 100 percent of their premium costs.

An implicit rate subsidy exists even though any retirees contribute 100 percent of their premium because of the pooled aspects of providing health benefit coverage. The subsidy is a result of the basic nature of insurance: one risk group subsidizes another to arrive at a blended premium. The Village believes that the calculation of any implicit liability in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* would not be material to the Village's December 31, 2025 financial statements

Note 10 - Special Assessments

The Village established four special assessments in prior years with those residing in specific subdivisions within the Village. The stated purpose of each of the assessments pertains to financing for the cost of constructing a sanitary sewer in each subdivision. Residents were given the option of paying all of the assessment in full or paying on a monthly basis over 20 years. Two of the four special assessments remain to be collected as follows:

Beginning November 10, 2005, the Village established a special assessment with the residents of the Hickory Point Estates subdivision for $ 4,100 per unit (total $ 205,000), plus 3.000% interest, which could be paid at the rate of $ 22.74 per month. As of December 31, 2025, the balance of special assessments to be collected totaled $ 157.

Beginning August 10, 2007, the Village established a special assessment with the residents of the Hickory Point Park subdivision for $ 4,100 per unit (total $ 53,300), plus 3.000% interest, which could be paid at the rate of $ 22.74 per month. As of December 31, 2025, the balance of special assessments to be collected totaled $ 886.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 11 - Contractual Commitments

As of December 31, 2025, the Village had the following outstanding contractual commitments related to future services or various construction projects:

Project or Service	Period	Contract Amount	Amount Paid as of December 31, 2025	Amount Remaining on Contract
Macon County Sheriff protection	01/01/24 - 12/31/27	$ 2,555,129	1,250,113	1,305,016
Construction commitments	2025 - 2026	5,193,693	2,246,818	2,946,875

Note 12 - Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

Note 13 - Subsequent Events

Management has evaluated subsequent events through May 26, 2026, the date when the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
Year ended December 31, 2025

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Property taxes:					
General levy	$ 437,400	437,400	450,744	-	450,744
Township road and bridge - Village portion	107,000	107,000	131,350	-	131,350
State income tax	600,000	600,000	673,407	2,834	676,241
Replacement tax	6,800	6,800	3,832	34	3,866
Municipal sales and use tax, including interest	5,110,000	5,110,000	5,169,399	79,070	5,248,469
Permits and fees:					
Building permit fees	7,000	7,000	7,177	(10)	7,167
Plan review fees	5,000	5,000	11,424	-	11,424
Other permits	16,900	16,900	9,995	-	9,995
Library fees	3,000	3,000	2,564	-	2,564
Liquor and cannabis licenses	34,000	34,000	28,000	-	28,000
Facility rental income	17,500	17,500	27,840	(4,805)	23,035
Farm income	15,000	15,000	85,094	-	85,094
Investment income	301,690	301,690	298,727	(16,199)	282,528
Grants	7,000	7,000	7,308	-	7,308
Franchise fees	103,500	103,500	91,179	(2,045)	89,134
Miscellaneous	443,750	443,750	39,516	(435)	39,081
Total revenues	7,215,540	7,215,540	7,037,556	58,444	7,096,000
Expenditures:					
General government	2,213,825	2,213,825	2,134,465	21,575	2,156,040
Public safety	692,600	692,600	631,187	3,012	634,199
Highways and streets	908,200	908,200	750,133	29,536	779,669
Culture and recreation	1,372,360	1,372,360	1,184,239	21,860	1,206,099
Capital outlay	400,000	400,000	17,656	(17,656)	-
Total expenditures	5,586,985	5,586,985	4,717,680	58,327	4,776,007
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	1,628,555	1,628,555	2,319,876	117	2,319,993

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
Year ended December 31, 2025

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Other financing sources (uses):					
Transfers out	(1,830,000)	(1,830,000)	(1,884,513)	234,113	(1,650,400)
Total other financing sources (uses)	(1,830,000)	(1,830,000)	(1,884,513)	234,113	(1,650,400)
Net change in fund balance	$ (201,445)	(201,445)	435,363	234,230	669,593
Fund balance, beginning of year					8,050,713
Fund balance, end of year					$ 8,720,306

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
Year ended December 31, 2025

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Grants	$ 363,920	363,920		-	
Investment income	155,400	155,400	103,084	-	103,084
Total revenues	519,320	519,320	103,084	-	103,084
Expenditures:					
Capital outlay	6,606,060	6,606,060	3,236,812	(65,368)	3,171,444
Deficiency of revenues under expenditures before other financing sources (uses)	(6,086,740)	(6,086,740)	(3,133,728)	65,368	(3,068,360)
Other financing sources (uses):					
Proceeds from long-term debt	1,000,000	1,000,000			
Transfers in	1,830,000	1,830,000	1,650,400	-	1,650,400
Transfers out			(89,564)	-	(89,564)
Total other financing sources (uses)	2,830,000	2,830,000	1,560,836	-	1,560,836
Net change in fund balance	$(3,256,740)	(3,256,740)	(1,572,892)	65,368	(1,507,524)
Fund balance, beginning of year					3,997,932
Fund balance, end of year					$ 2,490,408

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MOTOR FUEL TAX FUND
Year ended December 31, 2025

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Motor fuel tax	$ 200,000	200,000	169,374	1,095	170,469
Investment income	74,000	74,000	76,136	-	76,136
Total revenues	274,000	274,000	245,510	1,095	246,605
Expenditures:					
Capital outlay	1,103,200	1,103,200	41,376	12,487	53,863
Net change in fund balance	$ (829,200)	(829,200)	204,134	(11,392)	192,742
Fund balance, beginning of year					2,092,950
Fund balance, end of year					$ 2,285,692

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HOTEL MOTEL TAX FUND
Year ended December 31, 2025

	Budget Original	Budget Final	Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
Revenues:					
Hotel/motel tax	$ 540,000	540,000	532,194	(1,875)	530,319
Investment income	50,000	50,000	46,796	-	46,796
Total revenues	590,000	590,000	578,990	(1,875)	577,115
Expenditures:					
Culture and recreation	134,450	134,450	295,788	(163,990)	131,798
Capital outlay	505,000	505,000	312,001	-	312,001
Total expenditures	639,450	639,450	607,789	(163,990)	443,799
Net change in fund balance	$ (49,450)	(49,450)	(28,799)	162,115	133,316
Fund balance, beginning of year					2,198,104
Fund balance, end of year					$ 2,331,420

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TIF DISTRICT FUND
Year ended December 31, 2025

	Budget Original	Budget Final	Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
Revenues:					
Property taxes	$ 625,100	625,100	706,742	-	706,742
Investment income	15,000	15,000	22,737	-	22,737
Total revenues	640,100	640,100	729,479	-	729,479
Expenditures:					
Economic development	324,100	324,100	161,774	139,939	301,713
Net change in fund balance	$ 316,000	316,000	567,705	(139,939)	427,766
Fund balance, beginning of year					881,426
Fund balance, end of year					$ 1,309,192

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FORSYTH FAMILY SPORTS & NATURE PARK FUND
Year ended December 31, 2025

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Investment income	$ 60,000	60,000	66,185	-	66,185
Expenditures:					
Capital outlay	1,060,000	1,060,000	633,736	(268,595)	365,141
Net change in fund balance	$(1,000,000)	(1,000,000)	(567,551)	268,595	(298,956)
Fund balance, beginning of year					2,992,805
Fund balance, end of year					$ 2,693,849

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - GENERAL FUND
Year ended December 31, 2025

	Budget Original	Budget Final	Actual	Over (Under) Budget
General government:				
Legislative:				
Personnel services	$ 19,500	19,500	19,500	-
Contractual services	1,675	1,675	544	(1,131)
Other expenditures	181,800	181,800	161,776	(20,024)
Total legislative	202,975	202,975	181,820	(21,155)
Education:				
Intergovernmental school agreement	1,125,000	1,125,000	1,154,426	29,426
Administration:				
Personnel services	451,450	451,450	438,882	(12,568)
Contractual services	422,000	422,000	371,484	(50,516)
Supplies	8,600	8,600	6,587	(2,013)
Other expenditures	3,800	3,800	2,841	(959)
Interfund operating transfers	1,830,000	1,830,000	1,650,400	(179,600)
Total administration	2,715,850	2,715,850	2,470,194	(245,656)
Less: interfund transfers	(1,830,000)	(1,830,000)	(1,650,400)	179,600
Total general government	2,213,825	2,213,825	2,156,040	(57,785)
Public Safety:				
Contractual services	692,600	692,600	634,199	(58,401)
Highways and streets:				
Street:				
Personnel services	425,000	425,000	444,926	19,926
Contractual services	375,700	375,700	249,819	(125,881)
Supplies	105,500	105,500	83,693	(21,807)
Other expenditures	2,000	2,000	1,231	(769)
Total highways and streets	908,200	908,200	779,669	(128,531)

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - GENERAL FUND (Continued)
Year ended December 31, 2025

	Budget			Over
	Original	Final	Actual	(Under) Budget
Culture and recreation:				
Park:				
Personnel services	457,320	457,320	370,014	(87,306)
Contractual services	167,000	167,000	89,237	(77,763)
Supplies	116,900	116,900	133,631	16,731
Other expenditures	7,000	7,000	6,404	(596)
Total park	748,220	748,220	599,286	(148,934)
Library:				
Personnel services	433,000	433,000	412,230	(20,770)
Contractual services	59,900	59,900	69,460	9,560
Supplies	98,650	98,650	55,705	(42,945)
Other expenditures	32,590	32,590	69,418	36,828
Total library	624,140	624,140	606,813	(17,327)
Total culture and recreation	1,372,360	1,372,360	1,206,099	(166,261)
Capital Outlay	400,000	400,000	-	(400,000)
Total expenditures	$ 5,586,985	5,586,985	4,776,007	(810,978)

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO BUDGETARY COMPARISON SCHEDULES
December 31, 2025

Note 1 - Budget Law

The Village board prepares its annual operating budget and any amendments to the annual operating budget under the provisions of the Illinois Municipal Budget Law. In accordance with those provisions, the following process is used to adopt the annual budget:

1) Prior to the end of the first quarter of each fiscal year, a board-designated person or persons submit to the board a proposed operating budget for the year commencing on January 1.

2) Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 10 days prior to final approval of the budget.

3) Subsequent to the public hearings, the budget is adopted by the board.

The legal level of control at which expenditures may not legally exceed appropriations is the fund. The budget was passed on December 17, 2024. A resolution amending the budget was passed on December 16, 2025.

Note 2 - Basis of Accounting

The budget is prepared on the modified cash basis of accounting rather than the modified accrual basis of accounting used in the governmental fund financial statements. The "Budget to GAAP Differences" column reconciles actual amounts on a budgetary basis to actual amounts under GAAP.

VILLAGE OF FORSYTH, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Calendar Years

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability:										
Service cost	$ 86,663	85,990	80,741	78,296	85,182	77,975	71,679	69,263	72,408	69,002
Interest on the total pension liability	362,325	328,885	320,268	302,166	293,598	259,123	247,471	242,028	234,403	221,840
Changes in benefit terms										
Differences between expected and actual experience on the total pension liability	172,506	301,803	(58,547)	61,328	(45,866)	308,083	(3,304)	(9,281)	(75,732)	(1,024)
Changes in assumptions		(312)			(27,649)		101,943	(99,733)	(7,994)	3,961
Benefit payments, including refunds of employee contributions	(256,654)	(254,262)	(198,185)	(188,473)	(178,824)	(167,702)	(125,178)	(136,658)	(119,742)	(127,394)
Net change in total pension liability	364,840	462,104	144,277	253,317	126,441	477,479	292,611	65,619	103,343	166,385
Total pension liability - beginning	5,082,587	4,620,483	4,476,206	4,222,889	4,096,448	3,618,969	3,326,358	3,260,739	3,157,396	2,991,011
Total pension liability - ending (a)	5,447,427	5,082,587	4,620,483	4,476,206	4,222,889	4,096,448	3,618,969	3,326,358	3,260,739	3,157,396
Plan fiduciary net position:										
Employer contributions	93,091	81,850	86,838	93,552	72,949	64,631	84,067	80,295	71,288	73,888
Employee contibutions	55,126	44,602	40,516	35,258	33,390	33,740	33,040	31,230	28,465	30,337
Net investment income	458,750	579,619	(723,330)	702,482	533,742	557,063	(159,488)	485,120	184,264	13,668
Benefit payments, including refunds of member contributions	(256,654)	(254,262)	(198,185)	(188,473)	(178,824)	(167,702)	(125,178)	(136,658)	(119,742)	(127,394)
Other (net transfer)	(4,403)	(3,130)	32,711	3,350	20,456	90,839	45,016	(33,262)	9,866	(84,498)
Net change in plan fiduciary net position	345,910	448,679	(761,450)	646,169	481,713	578,571	(122,543)	426,725	174,141	(93,999)
Plan fiduciary net position - beginning	4,523,106	4,074,427	4,835,877	4,189,708	3,707,995	3,129,424	3,251,967	2,825,242	2,651,101	2,745,100
Plan fiduciary net position - ending (b)	4,869,016	4,523,106	4,074,427	4,835,877	4,189,708	3,707,995	3,129,424	3,251,967	2,825,242	2,651,101
Employer's net pension liability (a) - (b)	$ 578,411	559,481	546,056	(359,671)	33,181	388,453	489,545	74,391	435,497	506,295
Plan fiduciary net position as a percentage of the total pension liability	89.38%	88.99%	88.18%	108.04%	99.21%	90.52%	86.47%	97.76%	86.64%	83.96%
Covered-employee payroll	$ 1,181,360	968,639	880,707	783,517	738,337	749,772	734,213	693,991	632,547	674,157
Employer's net pension liability as a percentage of covered-employee payroll	48.96%	57.76%	62.00%	-45.90%	4.49%	51.81%	66.68%	10.72%	68.85%	75.10%

Changes in Assumptions:

- 2015 Changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015.
- 2016 Changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.
- 2017 Changes are primarily from adopting an IMRF specific mortality table with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables.
- 2018 Assumed investment rate of return was lowered from 7.50% to 7.25%.
- 2019 No changes.
- 2020 Changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.
- 2021 No changes.
- 2022 No changes.
- 2023 Changes are primarily from updates to mortality tables and other demographic data based on the experience study covering the years 2020-2022.
- 2024 No changes.

VILLAGE OF FORSYTH, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	$ 73,888	73,888	-	674,157	10.96%
2016	71,288	71,288	-	632,547	11.27%
2017	80,295	80,295	-	693,991	11.57%
2018	84,067	84,067	-	734,213	11.45%
2019	64,630	64,631	(1)	749,772	8.62%
2020	72,948	72,949	(1)	738,337	9.88%
2021	93,552	93,552	-	783,517	11.94%
2022	86,838	86,837	1	880,707	9.86%
2023	81,850	81,851	(1)	968,639	8.45%
2024	93,091 *	93,091	-	1,181,360	7.88%

** Estimated based on contribution rate of 7.88% and covered valuation payroll of $ 1,181,360.*

Valuation Date

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2024 contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19-year closed period
Asset valuation method	5-Year smoothed market, 20% corridor
Wage growth	2.75%
Price inflation	2.25%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Other information	There were no benefit changes during the year.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULES OF ASSESSED VALUATION AND TAXES EXTENDED AND COLLECTED - Unaudited TAX YEARS 2020 THROUGH 2024

	2024	2023	2022	2021	2020
Rate Settings Assessed Valuation	$ 154,205,190	143,996,418	134,815,124	126,045,961	130,733,929
Tax Rates:					
Corporate	0.14087	0.15086	0.16113	0.17230	0.17000
Social Security	0.00688	0.00737	0.00787	0.00840	0.01000
Police protection	0.06037	0.06465	0.06905	0.07380	0.07000
Audit	0.00973	0.01042	0.01113	0.01190	0.01000
Liability insurance	0.02205	0.02362	0.02522	0.02700	0.03000
IMRF	0.01000	0.01071	0.01144	0.01220	0.01000
Street lighting	0.03243	0.03473	0.03709	0.03970	0.04000
Unemployment insurance	0.00133	0.00142	0.00152	0.00160	
Total	0.28366	0.30378	0.32445	0.34690	0.34000
Plus 1/2 township Road and Bridge rate	0.08250	0.08250	0.08250	0.08250	0.08250
Total	0.36616	0.38628	0.40695	0.42940	0.42250
Tax Extensions:					
Corporate	$ 217,229	217,233	217,228	217,234	217,227
Social Security	10,609	10,612	10,610	10,606	10,603
Police protection	93,094	93,094	93,090	93,093	93,096
Audit	15,004	15,004	15,005	15,007	15,008
Liability insurance	34,002	34,012	34,000	34,011	34,004
IMRF	15,421	15,422	15,423	15,423	15,427
Street lighting	50,009	50,010	50,003	50,002	50,006
Unemployment insurance	2,051	2,045	2,049	2,043	2,053
Total	437,419	437,432	437,408	437,419	437,424
Plus 1/2 township Road and Bridge rate	127,135	118,731	111,166	103,988	107,855
Total	$ 564,554	556,163	548,574	541,407	545,279

(Continued)

SCHEDULES OF ASSESSED VALUATION AND TAXES EXTENDED AND COLLECTED - Unaudited (Continued)
TAX YEARS 2020 THROUGH 2024

	2024	2023	2022	2021	2020
Collections received from County Treasurer					
Current and prior taxes levied	$ 450,744	420,263	436,031	417,302	437,640
1/2 Township Road and Bridge levy	131,350	114,707	111,333	103,953	107,877
Tax collections	$ 582,094	534,970	547,364	521,255	545,517
Percentage of taxes collected	103.11%	96.19%	99.78%	96.28%	100.04%

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN - Unaudited
December 31, 2025

Assessed valuation - 2024	$ 154,205,190
Statutory debt limitation (8.625% of assessed valuation)	13,300,198
Total applicable debt	-
Legal debt margin	$ 13,300,198

VILLAGE OF FORSYTH, ILLINOIS
(Macon County)

TAX INCREMENT FINANCING DISTRICT
ANNUAL FINANCIAL REPORT

For the year ended December 31, 2025

MCK
CPAs & ADVISORS

VILLAGE OF FORSYTH, ILLINOIS

CONTENTS
December 31, 2025

MCK
CPAs & ADVISORS

1353 E. Mound Road, Suite 300
Decatur, Illinois 62526-9344
PH: (217) 875-2655
FAX: (217) 875-1660
www.mckcpa.com

INDEPENDENT AUDITORS' REPORT

To the Mayor and
Board of Trustees
Village of Forsyth, Illinois

Opinions

We have audited the accompanying financial statements of the Tax Increment Financing District of the Village of Forsyth, Illinois, as of and for the year ended December 31, 2025, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Tax Increment Financing District of the Village of Forsyth, Illinois, as of December 31, 2025, and the change in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Forsyth, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the financial position and the changes in the financial position of the Tax Increment Financing District and do not purport to, and do not, present fairly the financial position of the Village of Forsyth, Illinois, as of December 31, 2025, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Forsyth, Illinois' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

MCK CPAs & Advisors

Decatur, Illinois
May 26, 2026

MCK
CPAs & ADVISORS

1353 E. Mound Rd., Suite 300
Decatur, Illinois 62526-9344
PH: (217) 875-2655
FAX: (217) 875-1660
www.mckcpa.com

INDEPENDENT ACCOUNTANTS' REPORT

To the Mayor and
Board of Trustees
Village of Forsyth, Illinois

We have examined management's assertion included in its representation letter dated May 26, 2026, that the Village of Forsyth, Illinois (the Village), complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2025. Management is responsible for the Village's assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village's compliance based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Village's compliance with the specified requirements.

In our opinion, management's assertion that the Village of Forsyth, Illinois, complied with the aforementioned requirements for the year ended December 31, 2025, is fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Trustees, management, the Illinois Department of Revenue, Illinois State Comptrollers office, and should not be used by anyone other than these specified parties.

MCK CPAs & Advisors

Decatur, Illinois
May 26, 2026

BASIC FINANCIAL STATEMENTS

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING FUND

BALANCE SHEET
December 31, 2025

Assets	
Cash and cash equivalents	$ 1,481,671
Total Assets	1,481,671
Liabilities	
Accounts payable	172,479
Total Liabilities	172,479
Fund Balances	
Restricted for economic development	1,309,192
Total Fund Balances	1,309,192
Total Liabilities and Fund Balances	$ 1,481,671

The accompanying notes are an integral part of these financial statements.

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
December 31, 2025

Revenues:		
Property taxes	$	706,742
Investment income		22,737
Total revenues		729,479
Expenditures:		
Current:		
Economic development		301,713
Total expenditures		301,713
Net change in fund balances		427,766
Fund balances - beginning of year		881,426
Fund balances - end of year	$	1,309,192

The accompanying notes are an integral part of these financial statements.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
December 31, 2025

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Tax Increment Financing District of the Village of Forsyth, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The Financial Reporting Entity: The accompanying financial statements present only the financial position and the results of operations for the Tax Increment Financing District and do not contain financial data for any other funds of the Village of Forsyth, Illinois.

Fund Financial Statement: During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a detailed level. The Tax Increment Financing (TIF) Fund, a special revenue fund, is the only fund in the financial statements in this report.

A special revenue fund is a governmental fund and is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The TIF Fund is used to account for property taxes received that are legally restricted for TIF District redevelopment plan expenditures.

Measurement Focus and Basis of Accounting: Measurement focus is a term used to describe how transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded, regardless of the measurement focus applied.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally, only current financial assets and liabilities are included on governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

In governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

Cash and Cash Equivalents: The Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2025

Note 1 - Summary of Significant Accounting Policies, continued

Fund Balance/Net Position: Fund balance is the difference between assets and liabilities in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

Nonspendable - Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Resources that are subject to constraints imposed by external parties or enabling legislation.

Committed - Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).

Assigned - Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.

Unassigned - The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

Use of Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - Deposits

A separate bank account is maintained for the Village's TIF Fund. At December 31, 2025, the carrying amount of the TIF Fund's deposits was $ 1,481,671. The bank balance was $ 1,481,671. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

Note 3 - Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

Note 4 - Subsequent Events

Management has evaluated subsequent events through May 26, 2026, the date when the financial statements were available to be issued.

NEW BUSINESS

ITEM 3

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Jill Applebee, Village Administrator
Date: June 16, 2026
Subject: Route 51 Street Sign Replacement Discussion

Background

Staff has been evaluating options for replacing street name signs along Route 51. The current signs are aging and will require replacement in the coming years. As part of preliminary discussions, staff contacted Bodine Traffic for budgetary pricing information.

Preliminary Cost Estimates

Bodine Traffic provided the following rough estimates:

- **Lighted Street Name Signs:** Approximately **$7,500 - $8,500 per sign**, including furnishing and installation.
- **Standard Reflective Street Name Signs:** Approximately **50% or less of the cost of lighted signs**, with lower installation costs since electrical service is not required.

These figures are preliminary estimates only and are intended to assist the Board in discussing the desired direction for future sign replacements.

Next Steps

Should the Board wish to further explore this project, staff will inventory the number of signs requiring replacement along Route 51 and obtain formal quotations for the preferred sign type. Additional information regarding maintenance requirements, electrical needs, and long-term costs can also be provided.

Discussion Item

Staff is seeking Board direction regarding whether to pursue pricing and design options for lighted street name signs or traditional reflective street name signs for future replacement along the Route 51 corridor.

NEW BUSINESS

ITEM 4

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Jill Applebee, Village Administrator
Date: June 16, 2026
Subject: Veterans Memorial Improvements Bid Award

Background

Bids for the Veterans Memorial Improvements Project at Forsyth Park were opened on June 10, 2026. Six bids were received for the project. Massie Massie + Associates reviewed the submissions and determined that O'Shea Builders was the apparent low bidder and is qualified and experienced to complete the work. Massie Massie + Associates has recommended award of both the Base Bid and Alternate Bid #2 to O'Shea Builders.

Bid Results

The Base Bid submitted by O'Shea Builders is $269,700, which is approximately 17.3% below the engineer's estimate. Alternate Bid #2, which replaces the existing precast concrete pavers near the pavilion with concrete sidewalk pavement, is $4,238.

Budget

The total project budget is $414,000.
To date, the Village has approved approximately $24,000 for design and engineering services associated with the project.

Item	Amount
Design/Engineering (Approved)	$24,000
O'Shea Base Bid	$269,700
Alternate Bid #2	$4,238
Total Project Cost to Date	$297,938

The recommended award, combined with previously approved design costs, results in a total project cost of $297,938, which remains $116,062 under the overall project budget.

Staff Recommendation

Staff recommends awarding the Veterans Memorial Improvements Project to O'Shea Builders in the amount of $269,700 for the Base Bid and approving Alternate Bid #2 in the amount of $4,238, for a total construction contract of $273,938. Including previously approved design costs of approximately $24,000, the total project expenditure is $297,938, which remains within the approved project budget.

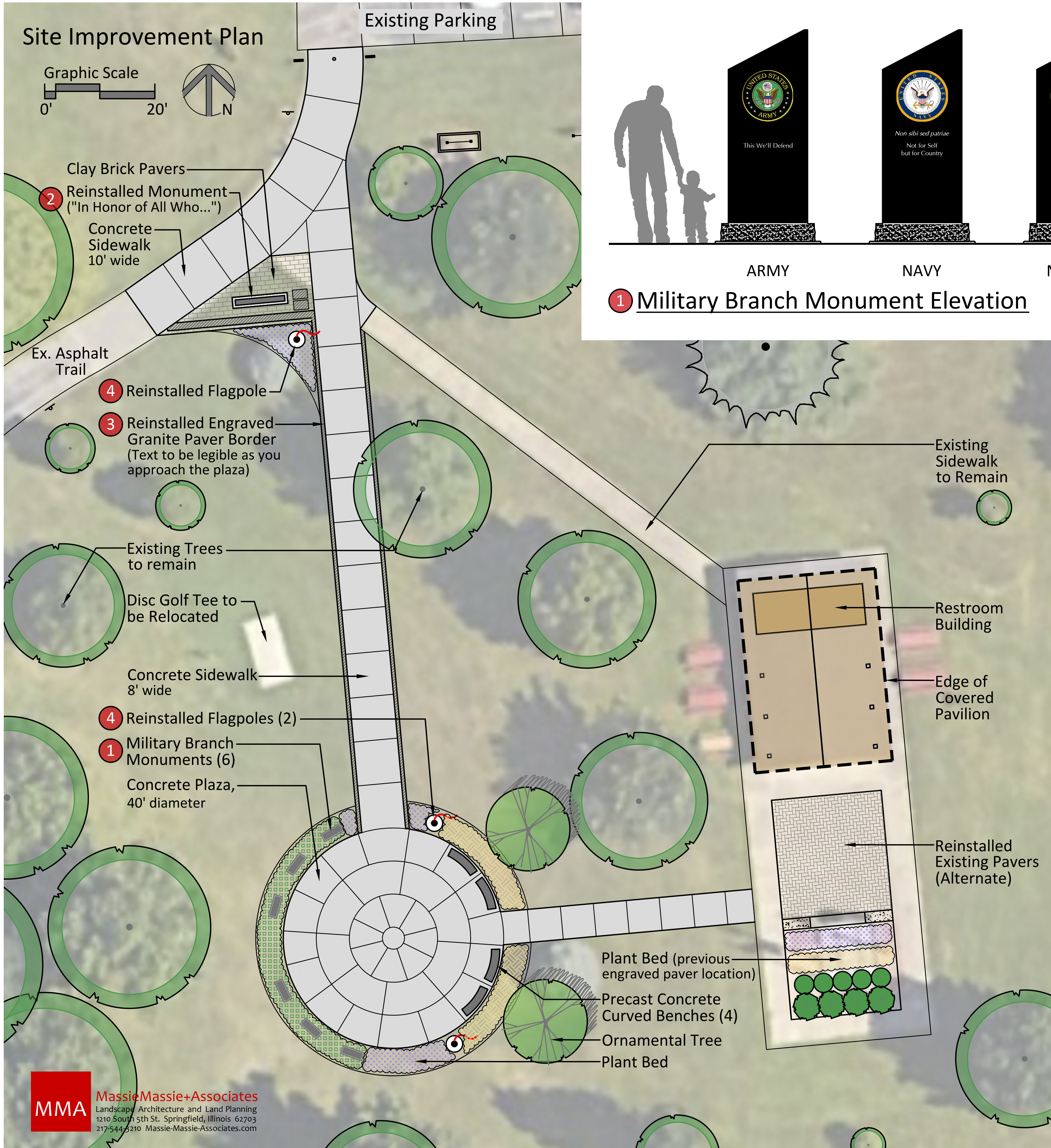
Motion to Approve Bid Award

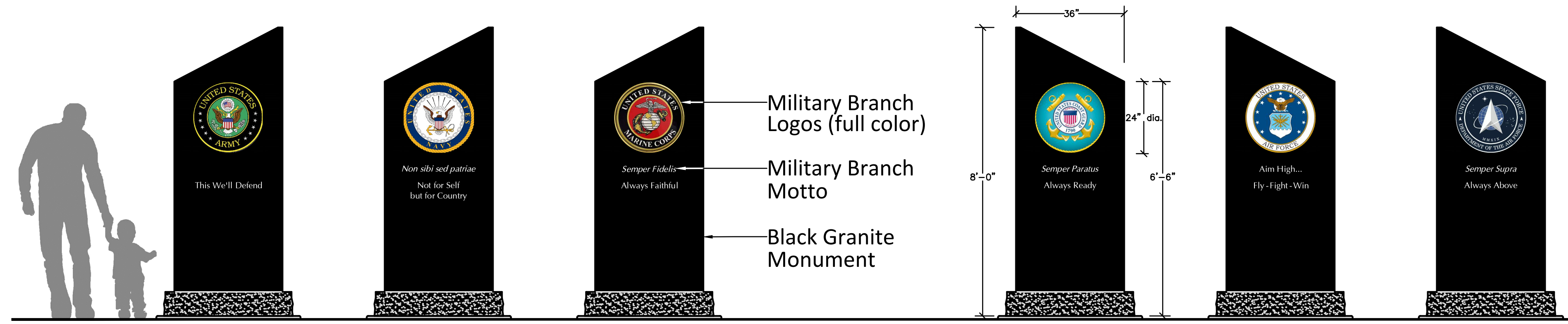
I move to award the contract for the Veterans Memorial Improvements Project at Forsyth Park to O'Shea Builders in the amount of **$269,700** for the Base Bid and approve **Alternate Bid #2** in the amount of **$4,238**, for a total contract amount of **$273,938**, and authorize the Mayor and Village staff to execute all necessary documents related to the project.

Veterans Memorial Improvements

VILLAGE OF FORSYTH
PRIDE & PROGRESS

Site Improvement Plan





1 Military Branch Monument Elevation

Existing Features to be Relocated

2 Existing Monument to be Relocated

3 Engraved Pavers to be Relocated

4 Flagpoles to be Relocated

MMA

June 10, 2026

Mr. Ryan Raleigh
Director of Planning and Zoning
Village of Forsyth, Illinois
301 US 51
Forsyth, IL 62535

Project: Veterans Memorial Improvements – Forsyth Park
Letter of Contractor Recommendation

Dear Mr. Raleigh,

Attached is the bid tabulation for the above project. Bids were received June 10, 2026 and the apparent low bidder is O'Shea Builders. From our experience, O'Shea is qualified and experienced in the work required to complete this project. O'Shea Builders has installed various MMA designed projects in the past five years; therefore we are familiar with their staff and quality of work. We are also familiar with the sub-contractors (Decatur Monument Works, IFP, and F&W Lawncare) that they listed on the bid form.

O'Shea Builders' total base bid of $269,700.00 is below our budget estimate for the project. Their Alternate Bid #2 to replace the existing precast concrete pavers near the pavilion with concrete sidewalk pavement in the amount of $4,238.00 is also below our estimated cost.

Based on this information, Massie Massie + Associates recommends the Base Bid and Alternate Bid #2 for the Veterans Memorial Improvement project in Forsyth Park be awarded to O'Shea Builders, 3401 Constitution Drive, Springfield, IL 62711, (217) 522-2826.

Sincerely,

Neil F. Brumleve

Neil F. Brumleve
MMA President

MassieMassie+Associates
Landscape Architecture and Land Planning
1210 South 5th St. Springfield, Illinois 62703
217-544-3210 Massie-Massie-Associates.com

Village of Forsyth, Illinois
Veterans Memorial Improvements - Forsyth Park (Project #2026-0527)

BID TABULATION

Bid Date/Time: Wednesday, June 10, 2026 - 1:00 p.m.

Page 1 of 2

#	Bid Item Description	LA Estimate Massie Massie + Assoc. ESTIMATE	Bidder #1 O'Shea Builders 3401 Constitution Drive Springfield, IL 62711 217-522-2826 BID	Bidder #2 Entler Excavating Co. Inc. 819 N. Sunnyside Road Decatur, IL 62522 217-428-1865 BID	Bidder #3 Otto Baum Company, Inc. 866 N. Main Street Morton, IL 61550 309-266-7114 BID
1	SITE PREPARATION	$ 33,190.00	$ 42,181.00	$ 34,959.00	$ 8,000.00
2	SITE HARDSCAPE	$ 63,500.00	$ 57,320.00	$ 87,101.00	$ 108,000.00
3	GRANITE MONUMENTS	$ 160,000.00	$ 73,961.00	$ 68,328.00	$ 112,500.00
4	SITE FURNISHINGS	$ 16,350.00	$ 12,092.00	$ 27,105.00	$ 12,500.00
5	GRADING, PLANTS, AND SEEDING	$ 23,190.00	$ 54,146.00	$ 52,024.00	$ 35,500.00
6	ALLOWANCE	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00
	TOTAL BID AMOUNT (1-6 above)	**$ 326,230.00**	**$ 269,700.00**	**$ 299,517.00**	**$ 306,500.00**
	% OVER/UNDER LA ESTIMATE		-17.33%	-8.19%	-6.05%
	TOTAL ALT. 1 BID	**$ 11,310.00**	**$ 14,097.00**	**$ 12,900.00**	**$ 13,300.00**
	% OVER/UNDER EST.		24.64%	14.06%	17.60%
	TOTAL ALT. 2 BID	**$ 9,135.00**	**$ 4,238.00**	**$ 9,800.00**	**$ 12,600.00**
	% OVER/UNDER EST.		-53.61%	7.28%	37.93%

Village of Forsyth, Illinois

Veterans Memorial Improvements - Forsyth Park (Project #2026-0527)

BID TABULATION

Bid Date/Time: Wednesday, June 10, 2026 - 1:00 p.m.

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#	Bid Item Description	LA Estimate Massie Massie + Assoc. ESTIMATE	Bidder #4 Cothren's Custom Hardscape 5705 E. William St. Road Decatur, IL 62521 217-520-8378 BID	Bidder #5 Christy-Foltz Inc. 740 S. Main Street Decatur, IL 62521 217-428-8601 BID	Bidder #6 Aupperle Construction 200 Penn St. Morton, IL 61550 309-266-7460 BID
1	SITE PREPARATION	$ 33,190.00	$ 36,165.40	$ 61,367.00	$ 40,800.00
2	SITE HARDSCAPE	$ 63,500.00	$ 130,116.03	$ 120,077.00	$ 138,000.00
3	GRANITE MONUMENTS	$ 160,000.00	$ 94,312.64	$ 85,495.00	$ 89,600.00
4	SITE FURNISHINGS	$ 16,350.00	$ 17,610.06	$ 14,604.00	$ 20,000.00
5	GRADING, PLANTS, AND SEEDING	$ 23,190.00	$ 47,882.02	$ 51,220.00	$ 61,500.00
6	ALLOWANCE	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00
	TOTAL BID AMOUNT (1-6 above)	**$ 326,230.00**	**$ 356,086.15**	**$ 362,763.00**	**$ 379,900.00**
	% OVER/UNDER LA ESTIMATE		9.15%	11.20%	16.45%
	TOTAL ALT. 1 BID	**$ 11,310.00**	**$ 15,134.08**	**$ 12,575.00**	**$ 14,600.00**
	% OVER/UNDER EST.		33.81%	11.18%	29.09%
	TOTAL ALT. 2 BID	**$ 9,135.00**	**$ 9,273.60**	**$ 9,598.00**	**$ 13,300.00**
	% OVER/UNDER EST.		1.52%	5.07%	45.59%