AGENDA
REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF FORSYTH, ILLINOIS
6:30 P.M.
TUESDAY, June 17, 2025
VILLAGE HALL, 301 SOUTH ROUTE 51, FORSYTH, ILLINOIS

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CONSENT AGENDA: Items listed under the Consent Agenda are considered to be routine in nature and will be acted upon by one motion and one vote. If separate action on any particular item is desired, the item will be removed from the Consent Agenda and will be considered separately.

1. APPROVAL OF MINUTES OF THE REGULAR MEETING OF JUNE 3, 2025
2. APPROVAL OF WARRANTS
3. APPROVAL OF TREASURER'S REPORT FOR THE MONTH OF MAY 2025

PUBLIC COMMENT: At this time, the public has the opportunity to express views or make comments to the Mayor and Board of Trustees on agenda items or any other Village issue. Comments must be limited to not more than three (3) minutes.

ADMINISTRATION REPORTS
1. LAW ENFORCEMENT REPORT
2. VILLAGE STAFF REPORTS

OLD BUSINESS
1. ORDINANCE NUMBER 2025-16 AMENDING THE VILLAGE CODE TO ADOPT REGULATIONS CONCERNING GARAGE SALES (VILLAGE ADMINISTRATOR JILL APPLEBEE)

NEW BUSINESS
1. PRESENTATION BY ON AUDIT REPORT FOR FISCAL YEAR 2024 MCK CPAS & ADVISORS (VILLAGE TREASURER RHONDA STEWART)
2. RESOLUTION NUMBER 7-2025, APPROVING AN AGREEMENT WITH 12CPROPERTIES, LLC, VILLAGE ATTORNEY, LISA PETRILLI)
3. DISCUSSION AND POTENTIAL ACTION REGARDING ROOF REPLACEMENT AT VETERANS PARK PAVILION, DIRECTOR OF PLANNING & ZONING, RYAN RALEIGH)
4. DISCUSSION AND POTENTIAL ACTION REGARDING ROOF REPLACEMENT AT VILLAGE HALL, DIRECTOR OF PLANNING & ZONING, RYAN RALEIGH)
5. DISCUSSION AND POTENTIAL ACTION REGARDING IT SERVICE PROPOSAL (DIRECTOR OF FORSYTH PUBLIC LIBRARY, MELANIE WEIGEL)
6. DISCUSSION AND POTENTIAL ACTION REGARDING WATER TOWERS, GROUND STORAGE TANK, & AERATOR MAINTENANCE (VILLAGE ENGINEER, JEREMY BUENING)

ADJOURNMENT
Topic: JUNE 17, 2025 VILLAGE BOARD
Time: Jun 17, 2025 06:30 PM Central Time (US and Canada)
Join Zoom Meeting
https://us06web.zoom.us/j/87113872046
Meeting ID: 871 1387 2046
One tap mobile
+13092053325,,87113872046# US

CONSENT AGENDA

ITEM 1

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF FORSYTH, ILLINOIS, HELD AT 6:30 P.M. ON TUESDAY, MAY 22, 2025 AT FORSYTH VILLAGE HALL

CALL TO ORDER

Mayor Peck called the meeting to order at 6:30 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Upon a call of the roll, the following members were physically present: Mayor Jim Peck, Trustee Chelsea Kidd, Trustee Lauren Young, Trustee Jeff London, Trustee Jim Ashby, Trustee David Wendt

Absent: Trustee Jeremy Shaw

Staff Present: Village Treasurer Rhonda Stewart, Village Administrator Jill Applebee, Village Attorney Andrew Jarmer, Village Engineer Jeremy Buening, Adult Services Librarian Pamela Schmahl

Staff Absent: Village Clerk Cheryl Marty, Village Library Director Melanie Weigel,

Others Present:

CONSENT AGENDA

1. APPROVAL OF MINUTES OF THE REGULAR MEETING OF MAY 6, 2025
2. APPROVAL OF WARRANTS
3. APPROVAL OF TREASURER'S REPORT FOR THE MONTH OF APRIL 30, 2025

MOTION

Trustee London made a Motion to approve the Consent Agenda as presented and Trustee Kidd seconded the motion

Upon a call of the roll, the vote was as follows:

Yeas: 4-London, Young, Kidd, Wendt, Ashby
Nays: 0-None
Absent: 1-Shaw
Abstain: 0-None

Motion declared carried.

PUBLIC COMMENT: No public comments

ADMINISTRATION REPORTS

1. Law Enforcement Report
   Deputy had nothing to report

2. Village Staff Reports
   Darin mowed the Sports and Nature Park so the disking could be done. The disking is not done as of yet. Peck stated there is a team call tomorrow with legal on Well 7. The IDOT bike path contracts were signed by Peck and the preconstruction meeting will be set as soon as possible. Engineer Buening stated IEPA loan meeting set for some time in June. Sullivan is waiting on his bond company and insurance to submit to the Village for the North South Road project. The date for the entrance for the North South Road Project should be done the end of September. Wendt confirmed that the Micro-Transit is fully funded except for mini bus the Village will have to purchase. Wendt mentioned the Forsyth Parade. He wants it family friendly and wants to talk about policy and procedure to avoid conflict/protest. Lisa looking over parade policy. Young brought up the amphitheater and the plan to fix it after the tree fell on metal frame. Darin got it cleaned up and will have it all done prior to library using it and Forsyth Fest. Forsyth Fest set up starts next Tuesday. Jill confirmed what fields are available or off limits.

OLD BUSINESS

NEW BUSINESS

1. ORDINANCE NUMBER 2025-15, APPROVING VARIANCE OF THE SETBACK FOR DRIVEWAYS ON THE PROPERTY LOCATED AT 783 SPYGLASS BOULEVARD, FORSYTH, IL (DIRECTOR OF PLANNING AND ZONING RYAN RALEIGH)

   Variance driveway setback. Planning and Zoning allowed for variance 8-0 for the driveway variance. The resident would have to come back for another variance approval for the garage.

MOTION

Trustee Wendt made a Motion to approve variance of the setback for the driveway and Trustee London seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4-London, Young, Kidd, Wendt, Ashby
Nays: 0-None
Absent: 1-Shaw
Abstain: 0-None

Motion declared carried.

2. DISCUSSION AND POTENTIAL ACTION FOR CHANGE ORDER #4 AT WELL 7 (VILLAGE ENGINEER, JEREMY BUENING)

   Pay item contractor based on what is provided during contractual work. This item was paid out of general fund for unforeseen circumstances it had $75,000 for unknowns. They used $16,000 thousand of that and using $59,000 the rest to zero it out.

   MOTION

   Trustee Young made a Motion to approve Change Order #4 at Well 7 and Trustee London seconded that Motion.

   Upon a call of the roll, the vote was as follows:

   Yeas: 4-London, Young, Kidd, Wendt, Ashby
   Nays: 0-None
   Absent: 1-Shaw
   Abstain: 0-None

   Motion declared carried.

3. DISCUSSION AND POTENTIAL ACTION REGARDING MAROA FORSYTH BIKE PATH CONTRUCTION OBSERVATION CONTRACT (VILLAGE ENGINER, JEREMY BUENING)

   Enginer Buening is reviewing two different contracts and needs to keep the project at or under $72,241.

MOTION

Trustee Wendt approved the Motion to keep Bike Path contract under the $72241 and Trustee Kidd seconded that Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4-London, Young, Kidd, Wendt, Ashby
Nays: 0-None
Absent: 1-Shaw
Abstain: 0-None

Motion declared carried.

4. DISCUSSION AND POTENTIAL ACTION REGARDING VILLAGE STRIPING CHANGE ORDER (VILLAGE ENGINEER, JEREMY BUENING)

Enginer Buening finalizing paperwork for pavement marking. The actual cost is $5486 less than contract.

MOTION

Trustee Wendt made the motion to approve the action regarding Village Striping Change Order deduction of $5486 and Trustee London seconded that motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4-London, Young, Kidd, Wendt, Ashby
Nays: 0-None
Absent: 1-Shaw
Abstain: 0-None

Motion declared carried.

5. DISCUSSION AND POTENTIAL ACTION REGARDING FENCE QUOTE FOR SALT DOME (DIRECTOR OF PLANNIN GAND ZONING, RYAN RALEIGH)

Director Raleigh said they are looking to replace the privacy fence that runs along the west side of the Salt Dome on E. Fitch Street. Currently it is a wood fence with sections that have fallen down. They would like to replace it with black chain fence with black slats. They had talked with 4 contractors and 3 bids came back. General Fence was the lowest bid for $14,872. The project was budgeted for $20,000.

MOTION

Trustee Young made the Motion to approve the fence quote for the Salt Dome and Trustee Ashby seconded that Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4-London, Young, Kidd, Wendt, Ashby
Nays: 0-None
Absent: 1-Shaw
Abstain: 0-None

Motion declared carried.

6. DISCUSSION AND POTENTIAL ACTION REGARDING RUMMAGE/GARAGE/ YARD SALES IN VILLAGE (VILLAGE ADMINISTRATOR, JILL APPLEBEE)

Complaints have been coming in about plant sales happening at a home in a residential area. One main complaint is about the multiple cars and parking along the street. Mayor Peck suggested having a limit on sales per year in residential area. Discussion took place and all agreed to 3 sales a year plus the community sale first weekend in May totaling 4 sales a year. Village Attorney Lisa and firm will apply some rules defining how may sales, parking and events drafting an ordinance specifically for sales in residential areas and bring it to the next meeting.

MOTION
No motion is needed for this item.

7. DISCUSSION AND POTENTIAL ACTION REGARDING STEVENS CREEK LIFT STATION (DIRECTOR OF PUBLIC WORKS, DARIN FOWLER)

Director of Public Works Darin purchased a new pump and repaired an old one for back up at this lift station. He is speaking with Farnsworth Group about upgrading to cellular communications. Stevens Creek Lift Station would be the first to be upgraded. The other three would be upgraded as well in the future. Farnsworth Group quoted $43,800 for the new control panels and cellular communications upgrade that will notify him immediately when a pump failure happens to help prevent excessive damage. He would like to use budgeted money from other areas to cover the cost. There was $18,000 left in sewer and equipment service and $25,000 for ground maintenance around Stevens Creek Lift Station which comes close to the $43,800 He would like permission to move forward with purchasing. Darin will bring back estimates for the other 3 Lift stations. Doing multiple at once will save some money.

MOTION

Trustee Wendt made the motion to approve the proposal for $43,800 from the Farnsworth Group and Trustee Ashby seconded that Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4-London, Young, Kidd, Wendt, Ashby
Nays: 0-None
Absent: 1-Shaw
Abstain: 0-None

Motion declared carried.

8. DISCUSSION AND POTENTIAL ACTION REGARDING EPA PERMIT (VILLAGE ATTORNEY)

Item 8 will be tabled

ADJOURNMENT
Trustee Wendt made the Motion to adjourn and Trustee Kidd seconded the Motion. All board Members agreed by voice vote, and the meeting was adjourned at 7:32pm

By: Pamela Schmahl
Adult Services Librarian

CONSENT AGENDA

ITEM 2

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 ALTORFER, INC			1202.00	
V3456501	01-41-549	EQUIP RENTAL BOOM LIFT		1202.00
01 AMAZON CAPITAL SERVICES			519.55	
061325	01-53-921	HISTORICAL PURCHASES		148.97
061325	01-53-651	OFFICE SUPPLIES		132.37
061325	01-53-681	AUDIO VISUAL		49.88
061325	01-53-913	PROGRAMMING		188.33
01 AMEREN ILLINOIS			1056.60	
061325	01-11-571	APR '25 GAS UTILITIES		106.15
061325	01-41-571	APR '25 GAS UTILITIES		217.51
061325	01-53-571	APR '25 GAS UTILITIES		181.87
061325	51-00-571	APR '25 GAS UTILITIES		480.20
061325	51-00-571	MAY '25 ELECTRIC UTILITIES		70.87
01 AREA-WIDE TECHNOLOGIES, INC			62.50	
142563	51-00-549	SONIC WALL SECURITY UPDATE		62.50
01 BABY TALK, INC.			320.00	
BT052025 010	01-53-913	BABY TALK TIMES MAY '25		320.00
01 BARCOM SECURITY			288.00	
78310	51-00-549	CELL MONITORING SERVICE 7/1-9/30		288.00
01 BAKER & TAYLOR, INC			1358.72	
061325	01-53-671	BOOKS		451.01
061325-1	01-53-671	BOOKS		91.58
061325-2	01-53-671	BOOKS		816.13
01 CARDMEMBER SERVICE			7734.42	
061325	01-11-929	MISC EXP		267.35
061325	01-52-652	OP SUPPLIES		1201.29
061325	01-53-681	AUDIO VISUAL		37.98
061325	01-53-651	OFFICE SUPPLIES		265.97
061325	52-00-560	D. FOWLER CLASS		898.55
061325	01-53-913	PROGRAMMING		722.49
061325	01-52-617	GROUND MAINT SUPPLIES		2560.88
061325	01-11-537	GOOGLE SUBSCRIPTION		126.00
061325	01-10-914	ICE FOR FORSYTH FEST		891.25
061325	01-10-913	CLEAN UP DAYS		231.38
061325	01-11-651	OFFICE SUPPLIES		152.92
061325	01-11-549	OTHER PROF SERVICES		280.00
061325	01-52-612	EQUIP MAINT SUPPLIES		46.58
061325	01-41-652	OP SUPPLIES		51.78
01 BLUE CARDINAL CHEMICAL			770.09	
16804	51-00-656	CHEMICALS		770.09
01 HEALTH CARE SERVICE CORPORATIO			26870.08	
061325	01-11-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-11-451	JULY '25 HEALTH INSURANCE		1596.02
061325	01-11-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-11-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-11-451	JULY '25 HEALTH INSURANCE		912.01

PAYABLE TO INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061325	01-52-451	JULY '25 HEALTH INSURANCE		1596.02
061325	01-52-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-52-451	JULY '25 HEALTH INSURANCE		1493.42
061325	01-52-451	JULY '25 HEALTH INSURANCE		2177.42
061325	01-52-451	JULY '25 HEALTH INSURANCE		2177.42
061325	01-53-451	JULY '25 HEALTH INSURANCE		2177.42
061325	01-53-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-53-451	JULY '25 HEALTH INSURANCE		2177.42
061325	01-41-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-41-451	JULY '25 HEALTH INSURANCE		2177.42
061325	01-41-451	JULY '25 HEALTH INSURANCE		912.01
061325	01-41-451	JULY '25 HEALTH INSURANCE		912.01
061325	51-00-451	JULY '25 HEALTH INSURANCE		2177.42
061325	52-00-451	JULY '25 HEALTH INSURANCE		912.01
01 BRANUM RECYCLING, INC			720.00	
000955	01-41-578	MAY '25 ROLL OFF/RECYCLE		720.00
01 CORN BELT ENERGY CORPORATION			2560.85	
061325	51-00-571	MAY '25 WELL #6 UTILITIES		1941.38
061325-1	51-00-571	MAY '25 WELL #7 UTILITIES		619.47
01 CHARD SNYDER			90.00	
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
319920A	01-11-549	MAY '25 HRA/COBRA INSURANCE		4.50
01 CENTRAL ILLINOIS AG			672.76	
W28738	01-52-512	EQUIP SERVICE		672.76
01 COMCAST CABLE			1379.50	
061325	01-11-552	VH JUNE '25 PHONE/INTERNET SERVICES		394.93
061325	01-41-552	PW JUNE '25 PHONE/INTERNET SERVICES		291.91
061325	01-53-552	LIB JUNE '25 PHONE/INTERNET SERVICE		388.74
061325	51-00-552	WTR JUNE '25 PHONE/INTERNET SERVICE		303.92

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 CONFIDENTIAL ON SITE PAPER SHR			65.86	
160913	01-11-549	SHREDDING SERVICE 5-20		65.86
01 CONNOR CO.			42.72	
S011354488.001	51-00-652	HYDRANT KEYS		42.72
01 CONXXUS			443.55	
INV-242921	01-53-552	JUNE '25 LIBRARY INTERNET		137.55
INV-242924	01-52-549	JUNE '25 CONCESSION STAND INTERNET		153.00
INV-242928	01-52-549	JUNE '25 ANNOUNCERS BOOTH INTERNET		153.00
01 AHW LLC CLINTON			1284.36	
12150031	01-41-512	EQUIP MAINT SERVICE		378.55
12154864	01-52-612	EQUIP MAINT SUPPLIES		905.81
01 DECATUR COMPUTERS INC			394.20	
DCI52430	01-11-537	OFFICE 365 SUBSCRIPTIONS		394.20
01 DELTA DENTAL OF ILLINOIS-RISK			432.45	
061325	01-11-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-11-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-11-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-11-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-52-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-52-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-52-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-52-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-52-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-53-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-53-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-53-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-53-451	JULY '25 DENTAL INSURANCE		49.05-
061325	01-41-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-41-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-41-451	JULY '25 DENTAL INSURANCE		26.75
061325	01-41-451	JULY '25 DENTAL INSURANCE		26.75
061325	51-00-451	JULY '25 DENTAL INSURANCE		26.75
061325	52-00-451	JULY '25 DENTAL INSURANCE		26.75
01 DECATUR PUBLIC LIBRARY			34.00	
061325	01-53-910	LOST BOOKS		34.00
01 DUNKER ELECT SUPPLY INC			372.58	
212317-00	01-52-612	EQUIP MAINT SUPPLIES		15.20
212507-00	01-52-652	OP SUPPLY-FORSYTH FEST POWER		51.30
212715	01-52-652	OP SUPPLY		306.08
01 TYROLT, INC			390835.48	
061325-2	30-00-860	PARKING LOT A		390835.48
01 DYNAGRAPHICS, INC			831.03	
2556137	01-41-652	DOOR HANGERS-CODE ENFORCEMENT		196.72
256134	01-52-617	OUTFIELD FENCE DISTANCE SIGNS		634.31
01 ECONOMIC DEVELOPMENT CORPORATI			10000.00	
1626	01-10-918-1	ANNUAL CONTRIBUTION EDC FY 25-26		10000.00

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 ESTECH SYSTEMS INC.			270.35	
208468	01-11-532	VH PHONES FOR JUNE '25		270.35
01 FARNSWORTH GROUP			2295.00	
260928	51-00-549	SCADA MAINT ENDING 5/9/25		2295.00
01 CENGAGE LEARNING INC/GALE			527.65	
999100476069	01-53-671	BOOKS		62.97
999100481689	01-53-671	BOOKS		49.48
999100494378	01-53-671	BOOKS		94.50
999100549259	01-53-671	BOOKS		320.70
01 HOBBY LOBBY STORES, INC.			50.46	
061325	01-10-914	FORSYTH FEST		50.46
01 HSHS MEDICAL GROUP			150.00	
63502	01-41-549	ANNUAL CONSORTIUM MEMBERSHIP FEE		150.00
01 IL DEPT OF AGRICULTURE			330.00	
061325	01-41-560	D. DUNN PEST CONTROL LICENSE 3 YEAR		120.00
061325-1	01-41-560	D. FOWLER PEST CONTROL LIC 3 YEAR		120.00
061325-2	01-41-560	J. NEWELL PEST CONTOL LIC 3 YEAR		90.00
01 ILLINOIS RURAL			743.44	
4152	51-00-560	S.O.U.P. MEMBERSHIP DARIN & MIKE		100.00
4772	51-00-549	MEMBERSHIP DUES 7/1/25-6/30/26		643.44
01 KEEPING IT GREEN LAWN IRRIGATI			149.50	
29921	01-52-517	#5 SOFTBALL FIELD IRRIGATION		149.50
01 KING-LAR COMPANY			170.00	
28904	51-00-611	BLDG MAINT POLYMER SKID		170.00
01 LINCOLN FINANCIAL GROUP			310.35	
061325	01-11-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-11-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-11-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-11-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-52-451	JULY '25 LIFE/ADD/STD INSURANCE		12.81
061325	01-52-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-52-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-52-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-52-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-53-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-53-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-53-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-53-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-41-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-41-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-41-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	01-41-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	51-00-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
061325	52-00-451	JULY '25 LIFE/ADD/STD INSURANCE		16.53
01 LOWE'S COMPANIES, INC.			468.59	
061325	01-41-652	OP SUPPLY		38.28

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
061325	01-52-611	BLDG MAINT SUPPLIES		430.31
01 MAROA-FORSYTH SCHOOL DISTRICT			100601.83	
061325	01-11-999-7	MAR '25 NON HOME RULE TAX		100601.83
01 MANN ENGINEERING & SURVEYING L			5910.00	
02	01-11-549	SITE ENGINEERING FORSYTH ACCESS RD		5910.00
01 MANSFIELD POWER & GAS LLC			34.15	
MNS325385	01-11-571	MAY '25 GAS UTILITIES		6.12
MNS325385	01-41-571	MAY '25 GAS UTILITIES		7.65
MNS325385	51-00-571	MAY '25 GAS UTILITIES		20.38
01 MENARDS			1185.97	
061325	01-52-655	FUEL		48.79
061325	01-52-652	OP SUPPLY		287.12
061325	01-41-652	OP SUPPLY		199.16
061325	01-52-617	GROUND MAINT SUPPLIES		119.27
061325	51-00-652	OP SUPPLIES		147.46
061325	01-53-909	PURCHASES FROM DONATIONS		26.91
061325	01-53-912	LIBRARY ACCESSORIES		14.96
061325	01-52-612	EQUIP MAINT SUPPLIES		37.93
061325	01-52-653	SMALL TOOLS		9.98
061325	51-00-612	EQUIP MAINT SUPPLIES		73.58
061325	01-53-611	BLDG MAINT SUPPLIES		31.24
061325	01-52-655	FUEL		48.79
061325	01-41-471	UNIFORM		14.59
061325	01-41-613	VEHICLE MAINT SUPPLIES		67.96
061325	01-52-611	BLDG MAINT SUPPLIES		17.88
061325	01-52-654	JANITORIAL SUPPLIES		40.35
01 MISSISSIPPI LIME COMPANY			12079.83	
CD97715	51-00-656	CHEMICALS LIME		5990.89
CD99626	51-00-656	CHEMICALS LIME		6088.94
01 VERIZON WIRELESS			234.63	
6115168206	01-41-552	JUNE '25 CELL PHONES		36.01
6115168206	01-52-552	JUNE '25 CELL PHONES		42.20
6115168206	51-00-552	JUNE '25 CELL PHONES		114.22
6115168206	52-00-552	JUNE '25 CELL PHONES		42.20
01 MORGAN DISTRIBUTING, INC.			1880.74	
INV-081291	01-52-655	FUEL		1621.67
INV-081849	01-52-655	FUEL		259.07
01 MTI DISTRIBUTING, INC			94.56	
1476210-00	01-52-612	EQUIP MAINT		94.56
01 NAPA AUTO PARTS			309.95	
137121	01-41-613	VEHICLE MAINT DOOR SWITCHES		309.95
01 PETALS GIFT SHOP			98.00	
71142	01-10-914	SHIRTS FOR FORSYTH FEST		98.00
01 PLAY ILLINOIS LLC			4674.00	
2247	01-52-652	BENCHS W/BACKS		4674.00
01 PAYMENT SERVICE NETWORK, INC			764.60	
312005	51-00-549-2	W/S ONLINE SERVICES FOR MAY '25		382.30

PAYABLE TO INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
312005	52-00-549-2	W/S ONLINE SERVICES FOR MAY '25		382.30
01 SAM'S CLUB/GECF			901.00	
061325	01-52-654	JANITORIAL SUPPLIES		276.78
061325	01-10-917	160TH PARTY		143.55
061325	01-41-654	JANITORIAL SUPPLIES		283.84
061325	01-10-929	COOKIES FOR TRUSTEES		16.48
061325	01-53-913	PROGRAMMING		85.98
061325	01-53-654	JANITORIAL SUPPLIES		19.98
061325	01-53-651	OFFICE SUPPLIES		30.21
061325	01-10-913	FOOD FOR CLEAN UP WEEK		44.18
01 SANITARY DISTRICT			27661.16	
25-0003671	52-00-578	MAY '25 SEWER DISCHARGE FEE		27661.16
01 IMPERIAL DADE			379.09	
7335878-00	01-52-654	JANITORIAL SUPPLIES		379.09
01 UTILITY SUPPLY OF AMERICA, INC			1637.69	
INV00713816	51-00-656	LAB CHEMICALS		236.00
INV00724384	51-00-656	LAB CHEMICALS		1180.00
INV00726463	51-00-656	LAB CHEMICALS		175.37
INV00726611	51-00-656	LAB CHEMICALS		46.32
01 VISION SERVICE PLAN			167.45	
061325	01-11-451	JULY '25 VISION INSURANCE		9.85
061325	01-11-451	JULY '25 VISION INSURANCE		9.85
061325	01-11-451	JULY '25 VISION INSURANCE		9.85
061325	01-11-451	JULY '25 VISION INSURANCE		9.85
061325	01-52-451	JULY '25 VISION INSURANCE		9.85
061325	01-52-451	JULY '25 VISION INSURANCE		9.85
061325	01-52-451	JULY '25 VISION INSURANCE		9.85
061325	01-52-451	JULY '25 VISION INSURANCE		9.85
061325	01-53-451	JULY '25 VISION INSURANCE		9.85
061325	01-53-451	JULY '25 VISION INSURANCE		9.85
061325	01-53-451	JULY '25 VISION INSURANCE		9.85
061325	01-41-451	JULY '25 VISION INSURANCE		9.85
061325	01-41-451	JULY '25 VISION INSURANCE		9.85
061325	01-41-451	JULY '25 VISION INSURANCE		9.85
061325	01-41-451	JULY '25 VISION INSURANCE		9.85
061325	51-00-451	JULY '25 VISION INSURANCE		9.85
061325	52-00-451	JULY '25 VISION INSURANCE		9.85
01 WAL-MART			151.50	
061325	01-53-913	PROGRAMMING		109.42
061325	01-10-914	FORSYTH FEST		42.08
01 WATER SOLUTIONS UNLIMITED, INC			1814.48	
7083128	51-00-656	CHEMICALS-CHLORINE		1814.48
01 WASTE MANAGEMENT SERVICES INC			1980.39	
0193033-2754-8	01-41-578	PARK JUNE '25 TRASH SERVICE		834.05
0621942-2477-0	01-53-578	JUNE '25 TRASH SERVICE		178.15
0621942-2477-0	01-52-578	JUNE '25 TRASH SERVICE		267.23
1761917-2477-0	01-41-578	TRASH OVERAGE TOURNEY		427.60

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
176827-2477-0	01-41-578	PW JUNE '25 TRASH SERVICE		273.36
01 WATTS COPY SYSTEM			233.17	
39371967	01-53-512	MAY '25 LIB COPIER RENTAL		233.17
01 WILLIAM RUSSELL STUART			60.00	
061325	01-11-547	880 JACOBS WAY ELECTRIC INSPECT		60.00
01 XTREME SERVICE			1800.00	
3862	01-41-517-1	REMOVE TREES		1800.00
** TOTAL CHECKS TO BE ISSUED			620460.83	

FUND INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
GENERAL FUND			173387.92	
CAPITAL PROJECT FUND			390835.48	
WATER OPERATIONS			26288.08	
SEWER OPERATIONS			29949.35	
*** GRAND TOTAL ***			620460.83	
TOTAL FOR REGULAR CHECKS:			608,381.00	
TOTAL FOR DIRECT PAY VENDORS:			12,079.83	

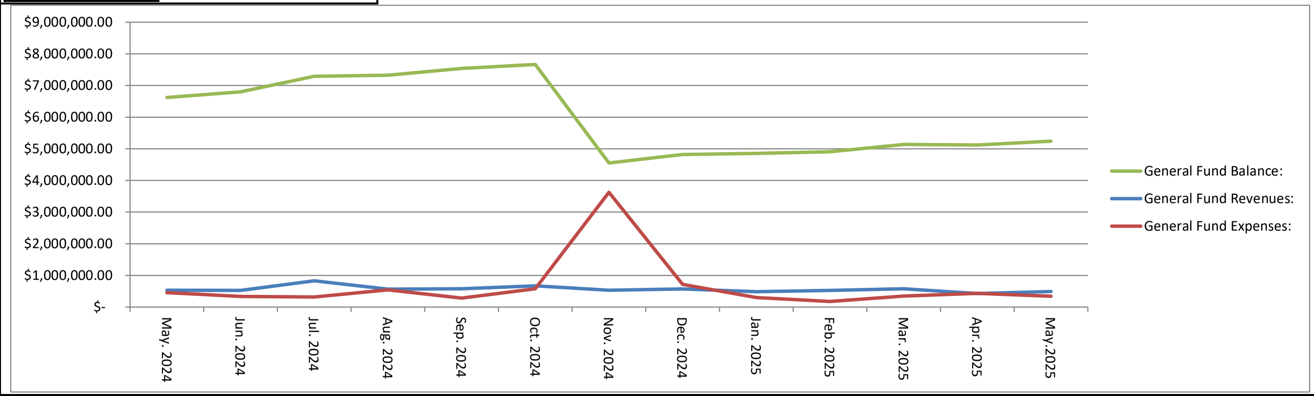
CONSENT AGENDA

ITEM 3

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2025 which is 42% into the budget year

GENERAL FUND:

Month:	General Fund Revenues:	General Fund Expenses:	General Fund Balance:
May. 2024	$ 534,941.59	$ 459,873.03	$ 6,619,902.74
Jun. 2024	$ 524,677.57	$ 335,872.36	$ 6,797,721.45
Jul. 2024	$ 830,314.35	$ 316,448.13	$ 7,293,587.67
Aug. 2024	$ 565,600.64	$ 542,328.02	$ 7,324,860.29
Sep. 2024	$ 577,546.64	$ 287,078.25	$ 7,538,328.68
Oct. 2024	$ 669,228.00	$ 578,481.75	$ 7,665,074.93
Nov. 2024	$ 529,989.40	$ 3,626,874.56	$ 4,553,189.77
Dec. 2024	$ 571,878.42	$ 717,209.95	$ 4,819,800.58
Jan. 2025	$ 488,166.79	$ 301,170.55	$ 4,853,035.23
Feb. 2025	$ 525,203.37	$ 177,467.07	$ 4,909,590.78
Mar. 2025	$ 578,231.58	$ 349,619.26	$ 5,139,203.10
Apr. 2025	$ 427,696.23	$ 434,550.57	$ 5,122,348.76
May.2025	**$ 492,482.17**	**$ 343,229.97**	**$ 5,240,600.96**

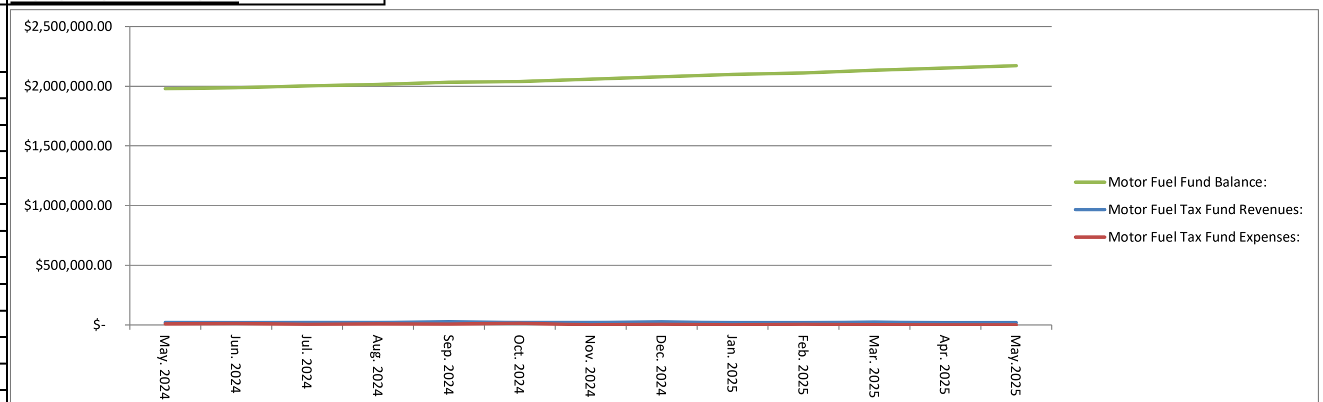


Revenues: Decreased when comparing May 2025 with May 2024; In May 2025, sales tax, local use tax, building permits, and replacement tax were lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of April 2025, the village has a total of $400,000.00 invested in two different cd's (2-$200,000.00 for 5 months at 4.01% rate). The two cd's are part of the fund balance outlined above.

Expenses: Decreased when comparing May 2025 with May 2024: In May 2024, partial audit payment and Macon County sheriff installment were higher compared May 2025. This makes up the majority of the decrease. At the end of April 2025 the water fund owes the general fund a total of $381,000.00 ($20,000.00 from November 2024 + $40,000.00 from December + $50,000.00 from January 2025 + $60,000.00 from February 2025 + $60,000.00 from March 2025 + $60,000 for April 2025 + $91,000.00 from May 2025). If the water fund did not owe the general fund balance would have been $5,621,600.96 at the end of May 2025.

MOTOR FUEL TAX FUND:

Month:	Motor Fuel Tax Fund Revenues:	Motor Fuel Tax Fund Expenses:	Motor Fuel Fund Balance:
May. 2024	$ 20,924.74	$ 9,142.08	$ 1,979,032.99
Jun. 2024	$ 19,646.91	$ 11,013.40	$ 1,987,666.50
Jul. 2024	$ 20,542.78	$ 5,414.60	$ 2,002,794.68
Aug. 2024	$ 20,304.63	$ 8,979.00	$ 2,014,120.31
Sep. 2024	$ 25,952.92	$ 7,383.20	$ 2,032,690.03
Oct. 2024	$ 20,267.37	$ 14,107.60	$ 2,038,849.80
Nov. 2024	$ 20,005.11	$ -	$ 2,058,854.91
Dec. 2024	$ 24,848.11	$ 4,774.73	$ 2,078,928.29
Jan. 2025	$ 19,404.85	$ -	$ 2,098,333.14
Feb. 2025	$ 18,565.87	$ 5,466.97	$ 2,111,432.04
Mar. 2025	$ 23,441.32	$ 624.00	$ 2,134,249.36
Apr. 2025	$ 18,385.46	$ -	$ 2,152,634.82
May.2025	**$ 18,998.42**	**$ -**	**$ 2,171,633.24**



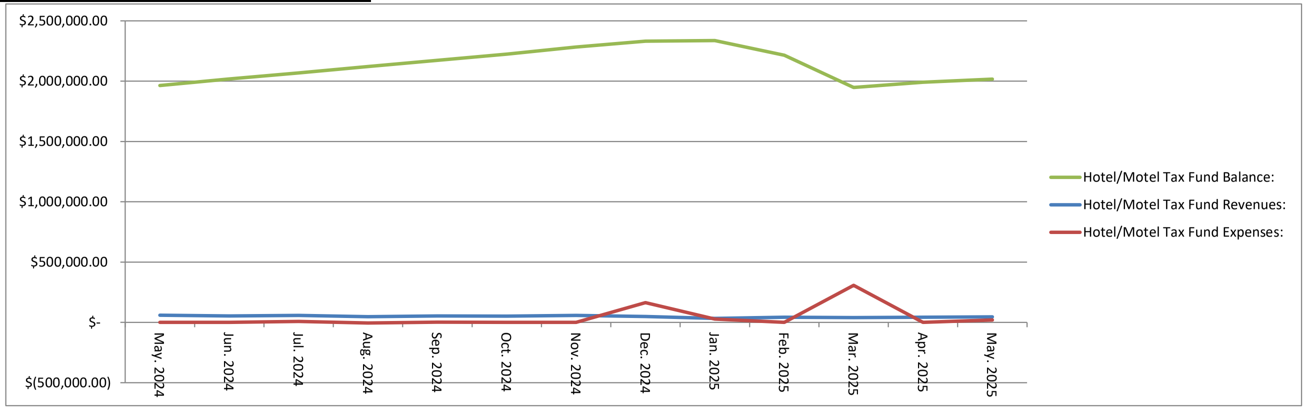
Revenues: Decreased when comparing Mayl 2025 with May 2024; The Motor Fuel Tax and the Transportation Renewal Fund revenues are received from the state based upon the amount they collect and the Village's population 3,734. In 2020, 2021, 2022 the Village received a total of $230,004.72 for "The REBUILD Illinois Bond Funds" and must be tracked separate from the other MFT funds our current balance is $192,278.97 ($230,004.72 REBUILD Illinois Bond Funds + $14,115.88 bank interest - $51,841.63 us route 51 expenses = $191,941.98). The expenses were approved with resolution 1-2024, and the fund balance will need to be expended by 7/1/2025. The bank/CD interest is lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of May 2025 the village has a total of $400,000.00 invested in two different cd's (2- $200,000.00 for 5 months at 4.01% rate). The two cd's are part of the fund balance outlined above.

Expenses: Decreased when comparing May 2025 with May 2024; In May 2024 the Barnett Ave Reconstruction Engineering services occurred and no expenses occurred in May 2025. This makes up the majority of the decease.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2025 which is 42% into the budget year

HOTEL/MOTEL FUND:

Month:	Hotel/Motel Tax Fund Revenues:	Hotel/Motel Tax Fund Expenses:	Hotel/Motel Tax Fund Balance:
May. 2024	$ 59,596.46	$ -	$ 1,964,099.81
Jun. 2024	$ 54,145.43	$ -	$ 2,018,245.24
Jul. 2024	$ 57,929.24	$ 7,944.48	$ 2,068,230.00
Aug. 2024	$ 47,814.67	$ (5,000.00)	$ 2,121,044.67
Sep. 2024	$ 53,500.82	$ 1,495.00	$ 2,173,050.49
Oct. 2024	$ 51,643.53	$ -	$ 2,224,694.02
Nov. 2024	$ 57,906.69	$ -	$ 2,282,600.71
Dec. 2024	$ 48,873.55	$ 163,989.76	$ 2,331,474.26
Jan. 2025	$ 33,163.49	$ 28,000.00	$ 2,336,637.75
Feb. 2025	$ 42,401.34	$ -	$ 2,215,049.33
Mar. 2025	$ 40,056.57	$ 307,357.74	$ 1,947,748.16
Apr. 2025	$ 42,823.71	$ -	$ 1,990,571.87
May. 2025	**$ 46,042.44**	**$ 20,097.50**	**$ 2,016,516.81**

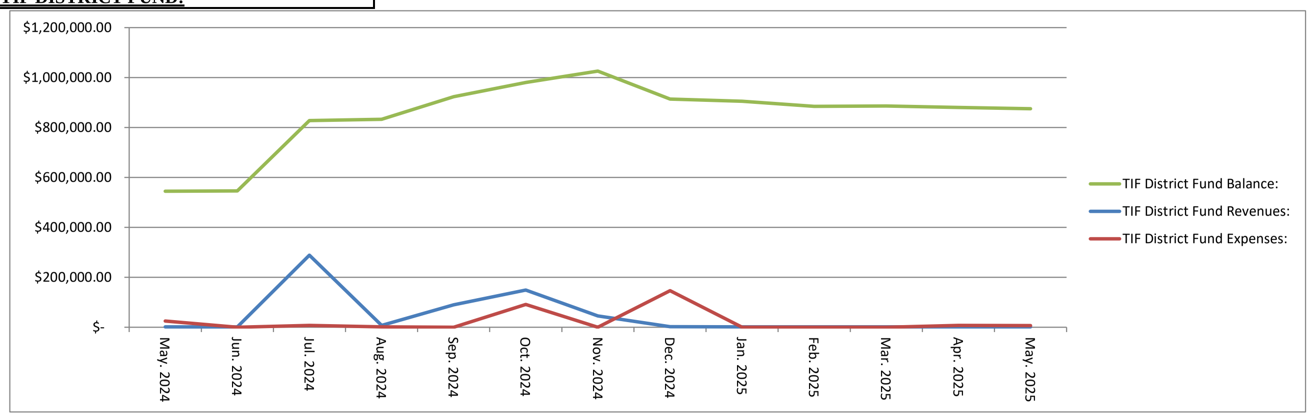


Revenues: Decreased when comparing May 2025 with May 2024; At the end of May '25 one of the hotel/motel was behind. The hotel/motel tax revenues were for the month of April '25 (paid to the village in May 2025). The hotel/motel revenues were lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of May 2025 the village has a total of $800,000.00 invested in four different cd's (2- $200,000.00 for 13 months at 3.33% and 2-$200,000.00 for 5 months at 4.01% rate). The four cd's are part of the fund balance outlined above.

Expenses: Increased when comparing May 2025 with May 2024; In May 2025 ball fields 1 & 2 updates were expensed. This makes up the majority of the increase.

TIF DISTRICT FUND:

Month:	TIF District Fund Revenues:	TIF District Fund Expenses:	TIF District Fund Balance:
May. 2024	$ 1,396.68	$ 25,000.00	$ 544,716.30
Jun. 2024	$ 1,253.59	$ -	$ 545,969.89
Jul. 2024	$ 288,571.25	$ 7,165.75	$ 827,375.39
Aug. 2024	$ 7,303.15	$ 1,800.00	$ 832,878.54
Sep. 2024	$ 90,107.69	$ -	$ 922,986.23
Oct. 2024	$ 148,698.89	$ 91,126.51	$ 980,558.61
Nov. 2024	$ 45,262.78	$ -	$ 1,025,821.39
Dec. 2024	$ 2,060.39	$ 146,455.84	$ 913,965.90
Jan. 2025	$ 1,659.25	$ -	$ 905,361.09
Feb. 2025	$ 1,480.10	$ -	$ 884,565.29
Mar. 2025	$ 1,615.24	$ -	$ 886,180.53
Apr. 2025	$ 1,557.15	$ 7,505.50	$ 880,232.18
May. 2025	**$ 1,545.90**	**$ 6,508.00**	**$ 875,270.08**

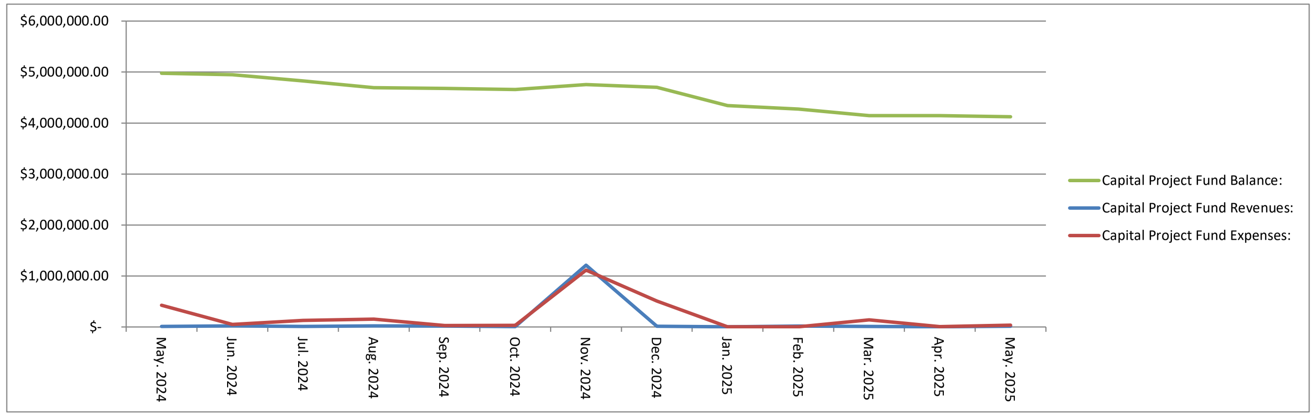


Revenues: Increased when comparing May 2025 with May 2024; In May 2025 bank interest was higher. This makes up the majority of the increase.

Expenses: Decreased when comparing May 2025 with May 2024; In May 2024 a TIF Revitalization Grant was paid. This makes up the majority of the decrease.

CAPITAL PROJECT FUND:

Month:	Capital Project Fund Revenues:	Capital Project Fund Expenses:	Capital Project Fund Balance:
May. 2024	$ 10,199.52	$ 427,258.81	$ 4,976,316.41
Jun. 2024	$ 20,429.54	$ 50,469.60	$ 4,946,276.35
Jul. 2024	$ 9,747.43	$ 130,500.88	$ 4,825,522.90
Aug. 2024	$ 22,357.53	$ 153,881.82	$ 4,693,998.61
Sep. 2024	$ 16,788.73	$ 29,927.97	$ 4,680,859.37
Oct. 2024	$ 7,278.48	$ 30,717.49	$ 4,657,420.36
Nov. 2024	$ 1,211,927.33	$ 1,115,445.23	$ 4,753,902.46
Dec. 2024	$ 13,716.53	$ 507,334.60	$ 4,699,286.14
Jan. 2025	$ 4,577.52	$ 3,750.00	$ 4,341,226.91
Feb. 2025	$ 17,489.76	$ 4,368.75	$ 4,274,232.92
Mar. 2025	$ 11,093.13	$ 138,807.54	$ 4,146,518.51
Apr. 2025	$ 3,953.55	$ 6,150.00	$ 4,144,322.06
May. 2025	**$ 13,842.46**	**$ 34,831.46**	**$ 4,123,333.06**

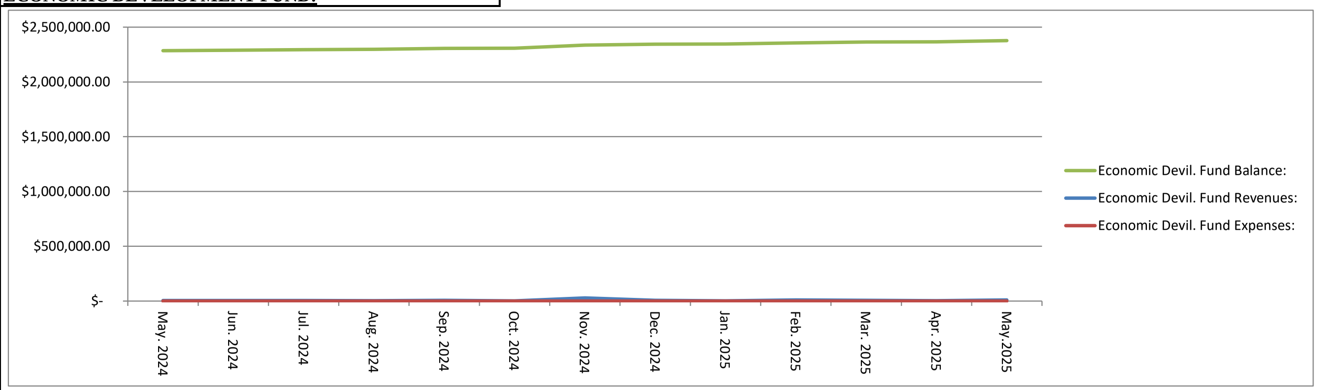


Revenues: Increased when comparing May 2025 with May 2024; In May 2025 bank/cd interest were higher compared to this time last year. This makes up the majority of the increase. Additional notes regarding the fund balance; At the end of May 2025 the village has a total of $1,500,000.00 invested in six different cd's (3- $300,000.00 for 91 days at 3.01% rate and 3-$200,000.00 for 91 days at 3.01% rate). The six cd's are part of the fund balance outlined above.

Expenses: Decreased when comparing May 2025 with May 2024; In May 2024 play ground equipment, water plant claricone & filters were expensed. This makes up the majority of the decrease.

ECONOMIC DEVELOPMENT FUND:

Month:	Economic Devil. Fund Revenues:	Economic Devil. Fund Expenses:	Economic Devil. Fund Balance:
May. 2024	$ 6,015.10	$ -	$ 2,285,246.20
Jun. 2024	$ 4,738.21	$ -	$ 2,289,984.41
Jul. 2024	$ 5,117.40	$ -	$ 2,295,101.81
Aug. 2024	$ 3,031.15	$ -	$ 2,298,132.96
Sep. 2024	$ 7,623.30	$ -	$ 2,305,756.26
Oct. 2024	$ 2,382.04	$ -	$ 2,308,138.30
Nov. 2024	$ 28,621.93	$ -	$ 2,336,760.23
Dec. 2024	$ 6,945.16	$ -	$ 2,343,705.39
Jan. 2025	$ 2,174.33	$ -	$ 2,345,879.72
Feb. 2025	$ 10,895.73	$ -	$ 2,356,775.45
Mar. 2025	$ 7,046.47	$ -	$ 2,363,821.92
Apr. 2025	$ 2,745.52	$ -	$ 2,366,567.44
May.2025	**$ 10,584.94**	**$ -**	**$ 2,377,152.38**

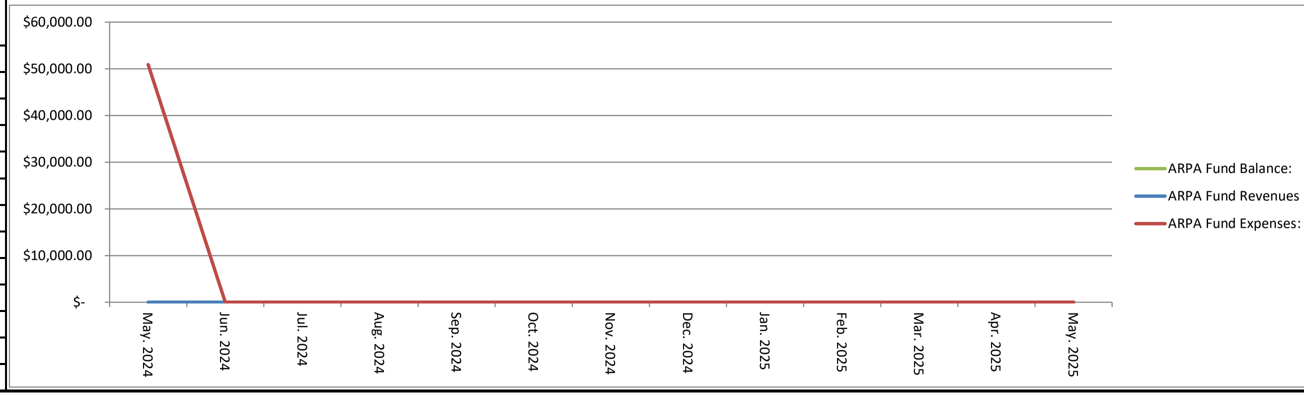


Revenues: Increased when comparing May 2025 with May 2024; In May 2025 bank/cd interest was higher compared to this time last year. This makes up the majority of the increase. Additional notes regarding the fund balance; At the end of May 2025 the village did not renew four maturing CDs. This was done in preparation of funds need for the Prairie Winds north/south road and to complete an interfund transfer from Economic development Fund to the Capital Fund.

Expenses: Remained the same when comparing April 2025 with April 2024. There were no expenses that occurred in either year.

AMERICAN RESCUE PLAN ACT (ARPA) FUND:

Month:	ARPA Fund Revenues	ARPA Fund Expenses:	ARPA Fund Balance:
May. 2024	$ -	$ 50,894.30	$ -
Jun. 2024	$ -	$ -	$ -
Jul. 2024	$ -	$ -	$ -
Aug. 2024	$ -	$ -	$ -
Sep. 2024	$ -	$ -	$ -
Oct. 2024	$ -	$ -	$ -
Nov. 2024	$ -	$ -	$ -
Dec. 2024	$ -	$ -	$ -
Jan. 2025	$ -	$ -	$ -
Feb. 2025	$ -	$ -	$ -
Mar. 2025	$ -	$ -	$ -
Apr. 2025	$ -	$ -	$ -
May. 2025	**$ -**	**$ -**	**$ -**

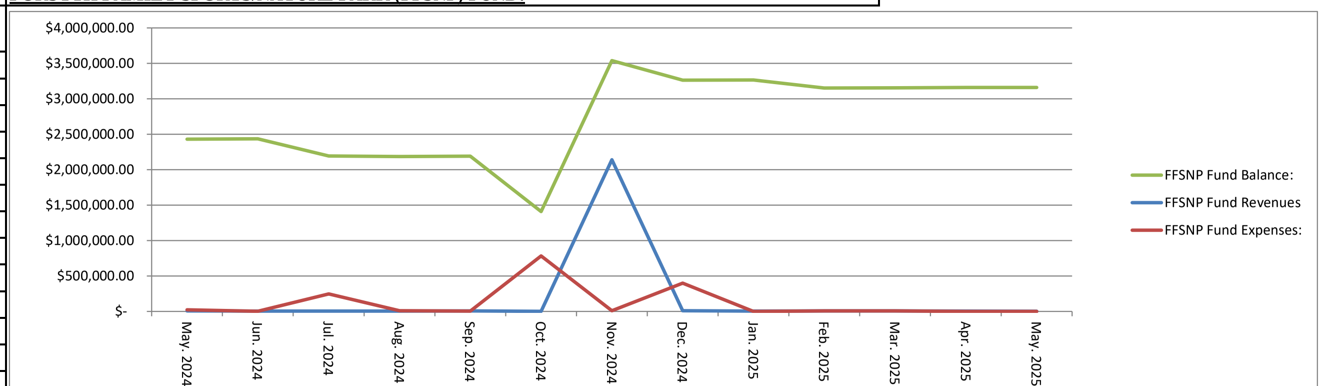


Revenues: Decreased when comparing May 2025 with May 2024; In August 2021 the village received $236,474.95 for the first of two installment from the Federal which is passed through the state for COVID-19 known as the American Rescue Plan Act (ARPA). In November '21 the Village received an additional $244.30 as part of the 1st installment (the additional amount came from various communities that didn't claim their ARPA funds). The second installment in the amount of $236,719.25 was received in September '22 (making the total we will receive $473,438.50). The ARPA fund was established to make it easier to track all revenues and expenses, while also helping staff in reporting information within the portal. The ARPA have outlined a small list of qualifying expenses to which the funds could be used for. For the five (5) items listed only two would qualify for the village; one of the items could be used in the reduction of revenues due to COVID-19 or the second item listed could be used to make necessary investments in water, sewer or broadband infrastructure. The staff is used these funds for the water plant clarifiers based upon what qualifies under the ARPA regulations. The ARPA funds must be spent by 12/31/2024 however, if a project is in progress you have to 2026 with the last report due by Mar. 2027. At the end of May 2024 all funds for the ARPA have been spent and the bank balance in now zero.

Expenses: Decreased when comparing May 2025 with May 2024; In May 2024 expenses for the water plant clarifiers project occurred. This makes up the majority of the decrease.

FORSYTH FAMILY SPORTS/NATURE PARK (FFSNP) FUND:

Month:	FFSNP Fund Revenues	FFSNP Fund Expenses:	FFSNP Fund Balance:
May. 2024	$ 6,276.63	$ 22,911.50	$ 2,430,999.18
Jun. 2024	$ 4,963.84	$ 1,590.41	$ 2,434,372.61
Jul. 2024	$ 4,873.72	$ 247,426.62	$ 2,191,819.71
Aug. 2024	$ 3,788.94	$ 9,165.43	$ 2,186,443.22
Sep. 2024	$ 8,280.05	$ 3,920.43	$ 2,190,802.84
Oct. 2024	$ 1,323.36	$ 782,912.07	$ 1,409,214.13
Nov. 2024	$ 2,139,846.66	$ 10,445.94	$ 3,538,614.85
Dec. 2024	$ 9,662.56	$ 400,073.82	$ 3,262,198.14
Jan. 2025	$ 4,577.52	$ -	$ 3,265,864.86
Feb. 2025	$ 8,492.62	$ 8,252.77	$ 3,153,020.96
Mar. 2025	$ 8,205.30	$ 6,745.79	$ 3,154,480.47
Apr. 2025	$ 4,173.19	$ -	$ 3,158,653.66
May.2025	**$ 2,083.00**	**$ -**	**$ 3,160,736.66**

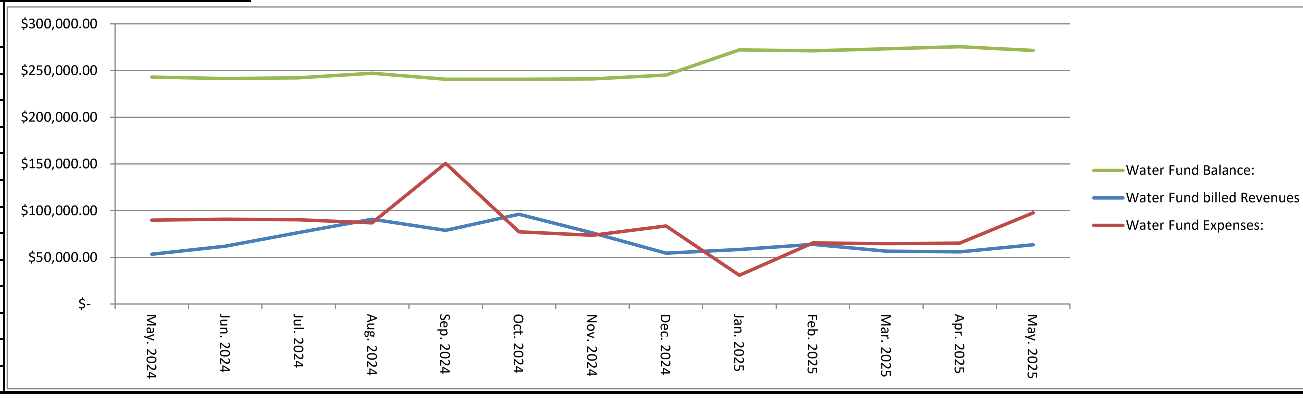


Revenues: Decreased when comparing May 2025 with May 2024; In April 2025 bank/cd interest were lower compared to this time last year. This makes up the majority of the decrease. Additional notes regarding the fund balance; At the end of May 2025 the village has a total of $2,000,000.00 invested in eight different cd's (2-$200,000.00 for 13 months at 3.33% rate, 2-$200,000.00 and 2-$300,000.00 for 5 months at 4.01% rate). The eight cd's are part of the fund balance outlined above.

Expenses: Decreased when comparing May 2025 with May 2024; In May 2024 expenses for engineering services occurred. This makes up the majority of the decrease.

WATER FUND:

Month:	Water Fund billed Revenues	Water Fund Expenses:	Water Fund Balance:
May. 2024	$ 53,304.30	$ 89,836.00	$ 243,000.56
Jun. 2024	$ 61,899.22	$ 90,723.56	$ 241,452.90
Jul. 2024	$ 76,574.32	$ 90,128.62	$ 242,299.70
Aug. 2024	$ 90,828.57	$ 86,862.78	$ 247,085.40
Sep. 2024	$ 78,835.62	$ 150,655.42	$ 240,678.53
Oct. 2024	$ 96,088.85	$ 77,258.06	$ 240,679.05
Nov. 2024	$ 76,073.04	$ 73,543.78	$ 241,068.46
Dec. 2024	$ 54,473.50	$ 83,618.52	$ 245,101.27
Jan. 2025	$ 58,418.71	$ 30,766.98	$ 272,050.23
Feb. 2025	$ 63,905.25	$ 65,388.17	$ 271,207.05
Mar. 2025	$ 56,677.10	$ 64,598.66	$ 273,346.91
Apr. 2025	$ 55,860.35	$ 65,225.71	$ 275,498.85
May. 2025	**$ 63,390.91**	**$ 97,649.24**	**$ 271,473.22**

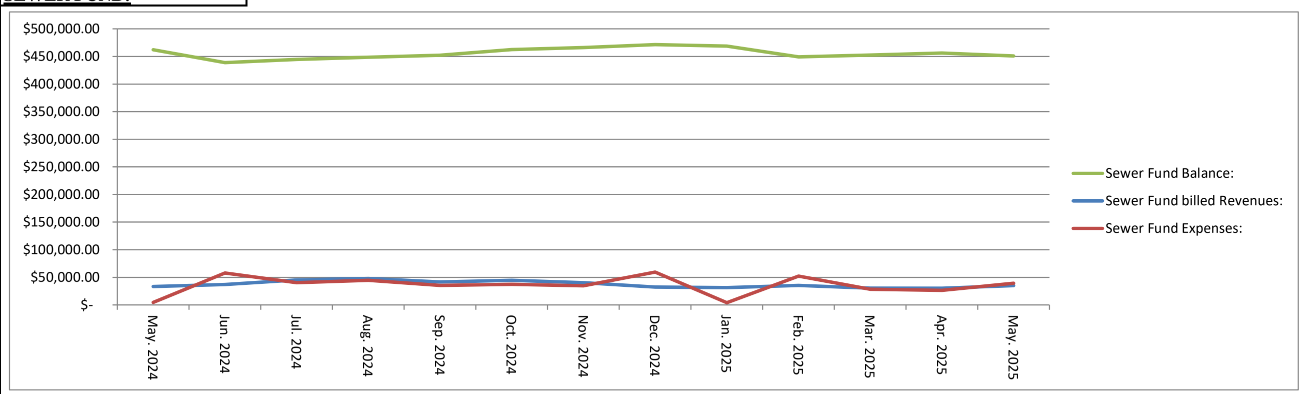


Revenues: Increased when comparing May 2025 with May 2024; The water revenues billed were higher compared to this time last year. This makes up the majority of the increase. On 09/03/2024 the board approved ordinance 2024-30 to increase the water rates based upon the (inter-office) water rate study. The increase went into effect 01/01/2025 billing (usage 11/20/2024 to 12/20/2024).

Expenses: Increased when comparing May 2025 with May 2024; Equipment maintenance service, utilities, operating supplies and chemicals were higher compared to this time last year. This makes up the majority of the increase. The Village's water fund reserve policy is to keep three months of expenses in reserve. In 2025 our water fund reserve is not to go below $270,475. At the end of May 2025 the water fund owes the general fund a total of $381,000.00 ($20,000.00 from November 2024 + $40,000.00 from December + $50,000.00 from January 2025 + $60,000.00 from February 2025 + $60,000.00 from March 2025 + $60,000.00 from April 2025 + $91,000.00 from May 2025). If the water fund did not owe the general fund balance the water fund bank balance would be negative ($109,526.78).

SEWER FUND:

Month:	Sewer Fund billed Revenues:	Sewer Fund Expenses:	Sewer Fund Balance:
May. 2024	$ 33,501.40	$ 4,727.18	$ 462,267.92
Jun. 2024	$ 37,001.91	$ 57,935.06	$ 438,810.09
Jul. 2024	$ 45,150.31	$ 40,366.78	$ 444,455.28
Aug. 2024	$ 47,921.80	$ 44,755.01	$ 448,584.41
Sep. 2024	$ 41,713.79	$ 35,327.30	$ 452,270.20
Oct. 2024	$ 44,577.93	$ 37,217.10	$ 462,594.12
Nov. 2024	$ 40,399.93	$ 34,681.86	$ 466,120.47
Dec. 2024	$ 32,414.50	$ 59,482.58	$ 471,405.15
Jan. 2025	$ 31,430.14	$ 4,088.30	$ 468,561.82
Feb. 2025	$ 35,488.42	$ 52,124.42	$ 449,304.66
Mar. 2025	$ 30,486.12	$ 28,565.10	$ 452,453.18
Apr. 2025	$ 30,268.04	$ 26,533.30	$ 456,130.95
May. 2025	**$ 34,866.56**	**$ 39,450.09**	**$ 450,841.75**



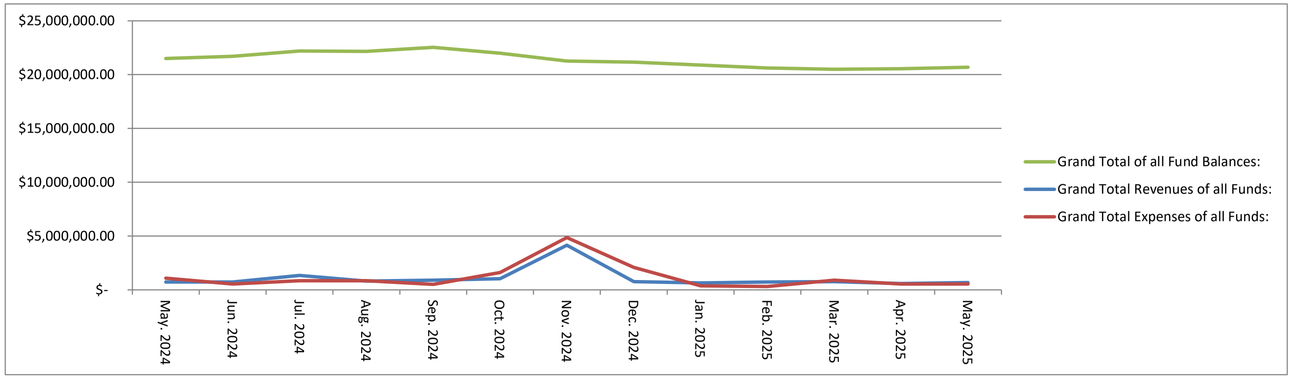
Revenues: Increased when comparing May 2025 with May 2024; The sewer revenues billed were lower compared to this time last year. This makes up the majority of the decrease. On 09/03/2024 the board approved ordinance 2024-30 to increase the sewer rates based upon the (inter-office) sewer rate study. The increase went into effect 01/01/2025 billing (usage 11/20/2024 to 12/20/2024).

Expenses: Increased when comparing May 2025 with May 2024; Sewer Discharge fees and equipment maintenance were lower compared to this time last year. This makes up the majority of the decrease.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2025 which is 42% into the budget year

Month:	Grand Total Revenues of all Funds:	Grand Total Expenses of all Funds:	Grand Total of all Fund Balances:
May. 2024	$ 726,156.42	$ 1,089,642.90	$ 21,505,582.11
Jun. 2024	$ 728,756.22	$ 547,604.39	$ 21,700,499.44
Jul. 2024	$ 1,338,820.80	$ 845,395.86	$ 22,191,187.14
Aug. 2024	$ 808,951.08	$ 842,772.06	$ 22,167,148.41
Sep. 2024	$ 900,349.56	$ 515,787.57	$ 22,537,422.63
Oct. 2024	$ 1,041,488.45	$ 1,611,820.58	$ 21,987,223.32
Nov. 2024	$ 4,150,032.87	$ 4,860,991.37	$ 21,256,933.25
Dec. 2024	$ 764,872.72	$ 2,082,939.80	$ 21,165,865.12
Jan. 2025	$ 643,572.60	$ 367,775.83	$ 20,886,950.75
Feb. 2024	$ 723,922.46	$ 313,068.15	$ 20,625,178.48
Mar. 2025	$ 756,852.83	$ 896,318.09	$ 20,498,002.14
Apr. 2025	$ 587,463.20	$ 539,965.08	$ 20,546,960.59
May. 2025	$ 683,836.80	$ 541,766.26	$ 20,687,558.16

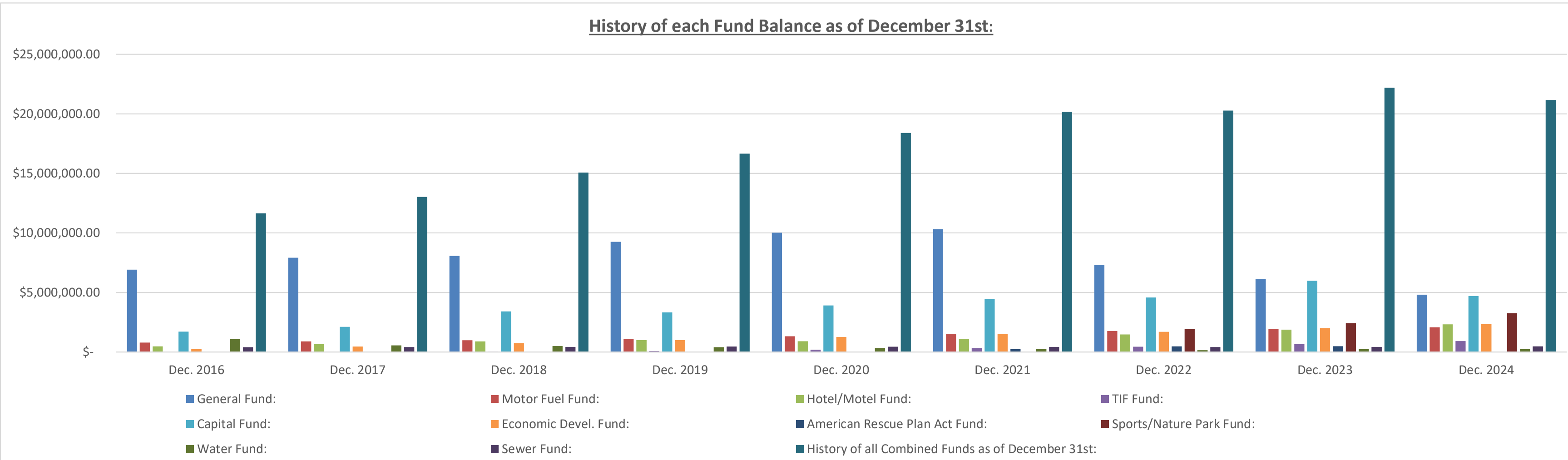
GRAND TOTAL OF ALL FUNDS:

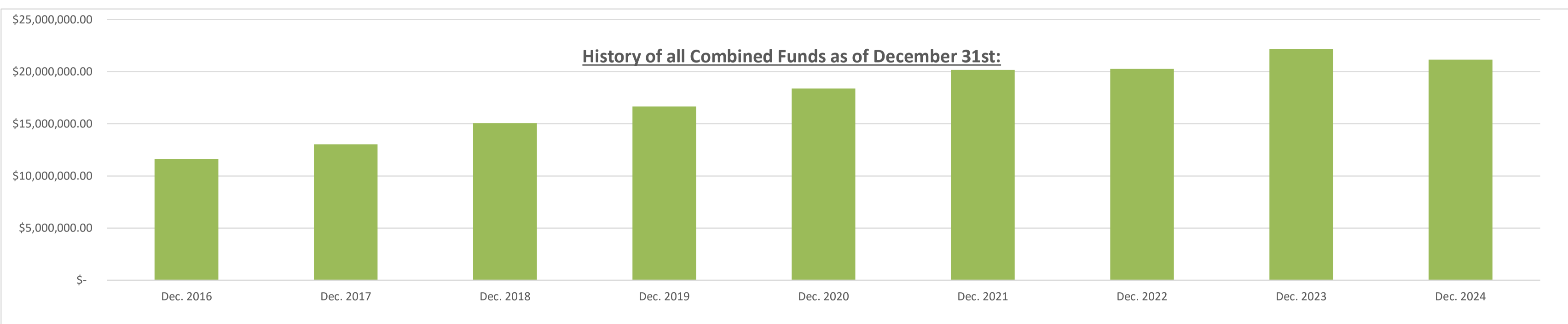


VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2025 which is 42% into the budget year

HISTORY BY EACH FUND BALANCE AS OF DECEMBER 31ST:

Year:	General Fund:	Motor Fuel Fund:	Hotel/Motel Fund:	TIF Fund:	Capital Fund:	Economic Devel. Fund:	American Rescue Plan Act Fund:	Sports/Nature Park Fund:	Water Fund:	Sewer Fund:	History of all Combined Funds as of December 31st:
Dec. 2016	$ 6,918,159.00	$ 795,519.02	$ 474,324.15	$ -	$ 1,715,296.77	$ 250,340.69	$ -	$ -	$ 1,081,497.54	$ 408,554.01	$ 11,643,691.18
Dec. 2017	$ 7,925,637.18	$ 888,138.44	$ 663,377.30	$ -	$ 2,122,010.94	$ 467,708.49	$ -	$ -	$ 553,200.55	$ 412,232.92	$ 13,032,305.82
Dec. 2018	$ 8,077,934.55	$ 985,561.28	$ 892,626.15	$ 26,373.08	$ 3,414,476.02	$ 738,217.51	$ -	$ -	$ 499,170.71	$ 435,093.34	$ 15,069,452.64
Dec. 2019	$ 9,259,033.03	$ 1,105,691.64	$ 1,004,014.33	$ 82,273.30	$ 3,331,238.31	$ 1,009,718.40	$ -	$ -	$ 409,811.64	$ 461,719.07	$ 16,663,499.72
Dec. 2020	$ 10,013,214.78	$ 1,318,680.34	$ 907,563.83	$ 198,300.31	$ 3,916,906.23	$ 1,264,078.79	$ -	$ -	$ 331,136.75	$ 441,548.83	$ 18,391,429.86
Dec. 2021	$ 10,315,617.49	$ 1,532,874.34	$ 1,107,073.04	$ 327,338.12	$ 4,458,805.49	$ 1,517,885.48	$ 236,802.55	$ -	$ 248,209.41	$ 431,302.59	$ 20,175,908.51
Dec. 2022	$ 7,314,525.66	$ 1,769,770.75	$ 1,477,411.17	$ 448,371.25	$ 4,581,810.79	$ 1,694,249.49	$ 475,198.51	$ 1,937,152.91	$ 160,036.17	$ 413,331.51	$ 20,271,858.21
Dec. 2023	$ 6,129,776.80	$ 1,940,662.23	$ 1,877,081.89	$ 676,075.24	$ 5,987,593.45	$ 2,005,789.16	$ 485,945.82	$ 2,423,650.26	$ 240,751.57	$ 426,698.67	$ 22,194,025.09
Dec. 2024	$ 4,819,800.58	$ 2,078,928.29	$ 2,331,474.26	$ 913,965.90	$ 4,699,286.14	$ 2,343,705.39	$ -	$ 3,262,198.14	$ 245,101.27	$ 471,405.15	$ 21,165,865.12

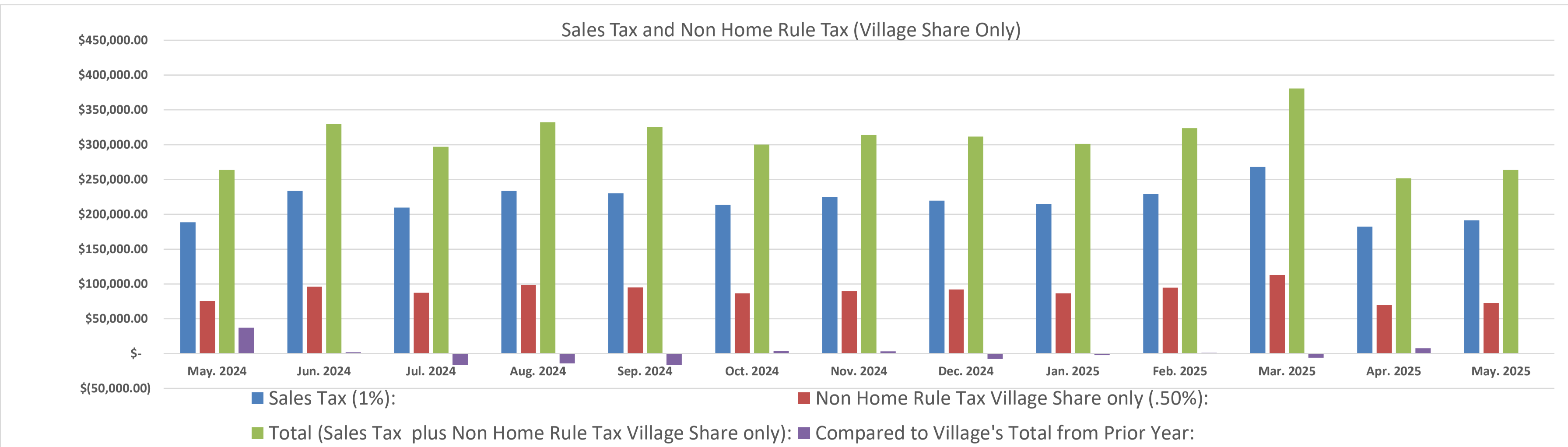




VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for May 31, 2025 which is 42% into the budget year

Calendar Year:	Sales Tax (1%):	Non Home Rule Tax Village Share only (.50%):	Total (Sales Tax plus Non Home Rule Tax Village Share only):	Compared to Village's Total from Prior Year:	M/F School Payment for Non Home Rule Tax (.50%):
2016	$ 2,287,729.65	$ 1,015,990.69	$ 3,303,720.34	$ 26,339.86	$ 1,015,990.69
2017	$ 2,230,356.34	$ 983,934.13	$ 3,214,290.47	$ (89,429.87)	$ 990,805.91
2018	$ 2,328,327.99	$ 1,017,135.44	$ 3,345,463.43	$ 131,172.96	$ 1,017,135.44
2019	$ 2,387,019.43	$ 994,551.54	$ 3,381,570.97	$ 36,107.54	$ 994,551.55
2020	$ 2,322,563.19	$ 934,929.16	$ 3,257,492.35	$ (124,078.72)	$ 934,929.15
2021	$ 2,561,883.94	$ 1,037,308.07	$ 3,599,192.01	$ 341,699.66	$ 1,037,309.06
2022	$ 2,552,463.82	$ 1,044,853.08	$ 3,597,316.90	$ (1,875.11)	$ 1,044,853.09
2023	$ 2,626,527.04	$ 1,100,590.74	$ 3,727,117.78	$ 129,800.88	$ 1,100,590.74
2024	$ 2,642,592.12	$ 1,088,728.07	$ 3,731,320.19	$ 4,202.41	$ 1,088,728.07

Month of Sales:	Month Collected:	Sales Tax (1%):	Non Home Rule Tax Village Share only (.50%):	Total (Sales Tax plus Non Home Rule Tax Village Share only):	Compared to Village's Total from Prior Year:	M/F School Payment for Non Home Rule Tax (.50%):
Feb. 2024	May. 2024	$ 188,542.99	$ 75,657.06	$ 264,200.05	$ 37,229.85	$ 75,657.06
Mar. 2024	Jun. 2024	$ 233,888.60	$ 95,938.81	$ 329,827.41	$ 1,856.91	$ 95,938.81
Apr. 2024	Jul. 2024	$ 209,721.63	$ 87,366.43	$ 297,088.06	$ (16,248.49)	$ 87,366.42
May. 2024	Aug. 2024	$ 233,809.56	$ 98,486.86	$ 332,296.42	$ (14,050.84)	$ 98,486.87
Jun. 2024	Sep. 2024	$ 230,127.23	$ 94,994.39	$ 325,121.62	$ (16,734.15)	$ 94,994.39
Jul. 2024	Oct. 2024	$ 213,567.92	$ 86,669.15	$ 300,237.07	$ 3,515.70	$ 86,669.15
Aug. 2024	Nov. 2024	$ 224,640.50	$ 89,559.89	$ 314,200.39	$ 3,343.90	$ 89,559.89
Sep. 2024	Dec. 2024	$ 219,764.07	$ 92,018.46	$ 311,782.53	$ (7,644.24)	$ 92,018.46
Oct. 2024	Jan. 2025	$ 214,639.78	$ 86,491.50	$ 301,131.28	$ (2,332.81)	$ 86,491.50
Nov. 2024	Feb. 2025	$ 228,994.11	$ 94,651.50	$ 323,645.61	$ 1,272.49	$ 94,651.49
Dec. 2024	Mar. 2025	$ 268,102.53	$ 112,673.95	$ 380,776.48	$ (5,782.12)	$ 112,673.96
Jan. 2025	Apr. 2025	$ 182,371.99	$ 69,551.42	$ 251,923.41	$ 7,752.58	$ 69,551.41
Feb. 2025	May. 2025	$ 191,507.37	$ 72,474.08	$ 263,981.45	$ (218.60)	$ 72,474.09
	2025 Total:	**$ 1,085,615.78**	**$ 435,842.45**	**$ 1,521,458.23**	**$ 691.54**	**$ 435,842.45**



G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
01-00-311-1	PROP TAX-CORPORATE	$217,300.00	$0.00	$0.00	$217,300.00	.00
01-00-311-2	PROP TAX-POLICE	$93,100.00	$0.00	$0.00	$93,100.00	.00
01-00-311-3	PROP TAX-FICA	$10,600.00	$0.00	$0.00	$10,600.00	.00
01-00-311-4	PROP TAX AUDIT	$15,000.00	$0.00	$0.00	$15,000.00	.00
01-00-311-5	PROP TAX-INSURANCE	$34,000.00	$0.00	$0.00	$34,000.00	.00
01-00-311-6	PROP TAX-IMRF	$15,400.00	$0.00	$0.00	$15,400.00	.00
01-00-311-7	PROP TAX-ST LIGHTING	$50,000.00	$0.00	$0.00	$50,000.00	.00
01-00-311-8	PROP TAX-UNEMP INS	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-00-321	LIQUOR LICENSE	$30,500.00	$0.00	$0.00	$30,500.00	.00
01-00-322	CANNABIS LICENSE	$3,500.00	$0.00	$0.00	$3,500.00	.00
01-00-325	FRANCHISE FEES	$103,500.00	$15,949.97	$47,609.82	$55,890.18	46.00
01-00-331	BUILDING PERMITS FEES	$7,000.00	$127.00	$3,681.32	$3,318.68	52.59
01-00-334	HVAC/MECHANICAL PERMIT FEES	$1,200.00	$0.00	$240.00	$960.00	20.00
01-00-336	LAND DISTURBANCE PERMIT FEES	$200.00	$0.00	$50.00	$150.00	25.00
01-00-337	GOLF CART PERMIT FEES	$3,000.00	$200.00	$1,400.00	$1,600.00	46.67
01-00-339	OTHER PERMITS/ADMINISTRATIVE FEE	$7,000.00	$460.00	$1,655.00	$5,345.00	23.64
01-00-341	STATE INCOME TAX	$600,000.00	$116,847.74	$342,086.07	$257,913.93	57.01
01-00-342	REPLACEMENT TAX	$6,800.00	$728.29	$2,242.59	$4,557.41	32.98
01-00-344	GRANTS	$7,000.00	$0.00	$0.00	$7,000.00	.00
01-00-345	SALES TAX	$2,700,000.00	$191,507.37	$1,085,615.78	$1,614,384.22	40.21
01-00-345-1	SALES TAX INFRASTRUCTURE	$1,125,000.00	$72,474.08	$435,842.45	$689,157.55	38.74
01-00-345-2	SALES TAX INFRASTR SCHOOL	$1,125,000.00	$72,474.09	$435,842.45	$689,157.55	38.74
01-00-345-3	SALES TAX LOCAL USE	$150,000.00	$1,837.64	$37,772.17	$112,227.83	25.18
01-00-345-4	CANNABIS SALES TAX	$10,000.00	$0.00	$0.00	$10,000.00	.00
01-00-346	ROAD & BRIDGE TAX	$107,000.00	$0.00	$0.00	$107,000.00	.00
01-00-359	OTHER FINES	$500.00	$0.00	$0.00	$500.00	.00
01-00-360	ELECTRICAL INSPECTION FEES	$5,000.00	$120.00	$1,080.00	$3,920.00	21.60
01-00-374	PLAN REVIEW FEES	$5,000.00	$0.00	$5,392.20	$392.20-	107.84
01-00-375	LIBRARY FINES/FEES	$3,000.00	$159.34	$943.31	$2,056.69	31.44
01-00-381	INTEREST INCOME	$240,000.00	$16,923.68	$84,466.37	$155,533.63	35.19
01-00-382-2	BALL FIELD DIAMOND RENTAL FEES	$11,500.00	$0.00	$4,805.00	$6,695.00	41.78
01-00-382-3	COMM. CNTR RENTAL FEES	$6,000.00	$400.00	$3,375.00	$2,625.00	56.25
01-00-383	DONATIONS	$0.00	$0.00	$497.00	$497.00-	.00
01-00-385	FORSYTH FAMILY FEST	$4,000.00	$0.00	$60.00	$3,940.00	1.50
01-00-385-1	FORSYTH 1ST FRIDAYS/RUDOLPH MARK	$2,700.00	$0.00	$0.00	$2,700.00	.00
01-00-387	FARM INCOME	$15,000.00	$0.00	$0.00	$15,000.00	.00
01-00-388	LAND LEASE RISE BROADBAND	$4,800.00	$400.00	$2,000.00	$2,800.00	41.67
01-00-389	MISCELLANEOUS INCOME	$19,000.00	$1,872.97	$9,123.61	$9,876.39	48.02
01-00-390	EVENT SPONSORS	$13,250.00	$0.00	$6,000.00	$7,250.00	45.28
	** TOTAL REVENUE	$6,753,850.00	$492,482.17	$2,511,780.14	$4,242,069.86	37.19
	DEPARTMENT 00 TOTALS	$6,753,850.00	$492,482.17	$2,511,780.14	$4,242,069.86	37.19

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
01-10-430	SALARIES-ELECTED	$19,500.00	$0.00	$6,500.16	$12,999.84	33.33
01-10-549	OTHER PROFESSIONAL SERVICES	$1,000.00	$0.00	$54.00	$946.00	5.40
01-10-554	PRINTING	$400.00	$0.00	$0.00	$400.00	.00
01-10-560	PROFESSIONAL DEVELOPMENT	$275.00	$0.00	$0.00	$275.00	.00
01-10-913	PROMOTIONAL	$44,000.00	$329.34	$7,541.34	$36,458.66	17.14
01-10-914	FAMILY FEST	$76,000.00	$7,494.70	$64,847.18	$11,152.82	85.33
01-10-917	ACTIVITIES & EVENTS	$35,200.00	$210.36	$19,613.89	$15,586.11	55.72
01-10-917-1	FARMERS MARKET EVENT	$15,000.00	$25.00	$4,882.41	$10,117.59	32.55
01-10-918-1	ECONOMIC DEVELOPMENT CORP. (EDC)	$10,000.00	$0.00	$0.00	$10,000.00	.00
01-10-929	MISCELLANEOUS EXPENSES	$1,600.00	$527.86	$1,410.02	$189.98	88.13
	** TOTAL EXPENSE	$202,975.00	$8,587.26	$104,849.00	$98,126.00	51.66
	DEPARTMENT 10 TOTALS	$202,975.00C	$8,587.26CR	$104,849.00C	$98,126.00-	51.66

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
01-11-421	SALARIES-REGULAR	$320,050.00	$24,989.14	$135,183.38	$184,866.62	42.24
01-11-423	SALARIES-OVERTIME	$1,600.00	$0.00	$0.00	$1,600.00	.00
01-11-451	HEALTH/DENTAL/VISION INSURANCE	$56,600.00	$4,544.57	$28,501.55	$28,098.45	50.36
01-11-453	IL UNEMPLOYMENT COMPENSATION	$12,000.00	$0.00	$0.00	$12,000.00	.00
01-11-461	FICA (CONTRIBUTION)	$25,000.00	$1,871.21	$10,641.25	$14,358.75	42.57
01-11-462	I M R F CONTRIBUTION	$34,200.00	$2,616.41	$14,191.84	$20,008.16	41.50
01-11-471	UNIFORM ALLOWANCE	$2,000.00	$0.00	$1,180.26	$819.74	59.01
01-11-511	BUILDING MAINTENANCE SERVICE	$5,000.00	$45.00	$225.00	$4,775.00	4.50
01-11-512	EQUIPMENT MAINTENANCE SERVICE	$6,000.00	$589.34	$1,200.42	$4,799.58	20.01
01-11-531	ACCOUNTING SERVICE	$29,800.00	$0.00	$17,000.00	$12,800.00	57.05
01-11-532	ENGINEERING SERVICE	$85,000.00	$6,793.10	$12,557.47	$72,442.53	14.77
01-11-533	LEGAL SERVICE	$70,000.00	$16,062.50	$28,250.00	$41,750.00	40.36
01-11-535	DEPUTY CONTRACT	$692,600.00	$375.66	$158,068.41	$534,531.59	22.82
01-11-537	IT SERVICE	$39,800.00	$3,712.90	$24,538.49	$15,261.51	61.65
01-11-547	ELECTRICAL INSPECTION	$3,500.00	$240.00	$1,080.00	$2,420.00	30.86
01-11-549	OTHER PROFESSIONAL SERVICES	$38,300.00	$14,130.00	$24,339.92	$13,960.08	63.55
01-11-549-1	VILLAGE VISION	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-11-551	POSTAGE	$6,000.00	$0.00	$1,000.00	$5,000.00	16.67
01-11-552	TELEPHONE/ INTERNET SERVICES	$7,300.00	$665.28	$3,256.76	$4,043.24	44.61
01-11-553	PUBLISHING	$3,000.00	$161.83	$719.81	$2,280.19	23.99
01-11-554	PRINTING	$2,500.00	$0.00	$0.00	$2,500.00	.00
01-11-556	CODIFICATION SERVICES	$5,000.00	$0.00	$1,796.02	$3,203.98	35.92
01-11-560	PROFESSIONAL DEVELOPMENT	$18,600.00	$75.00	$581.07	$18,018.93	3.12
01-11-571	UTILITIES	$13,200.00	$690.63	$2,771.26	$10,428.74	20.99
01-11-594	RISK MANAGEMENT CONTRIBUTION	$87,000.00	$0.00	$0.00	$87,000.00	.00
01-11-611	BUILDING MAINTENANCE SUPPLIES	$700.00	$159.87	$159.87	$540.13	22.84
01-11-612	EQUIPMENT MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
01-11-617	GROUND MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
01-11-651	OFFICE SUPPLIES/FURNITURE	$3,000.00	$72.70	$1,052.67	$1,947.33	35.09
01-11-651-1	COMPUTER/EQUIPMENT	$4,000.00	$1,845.65	$1,845.65	$2,154.35	46.14
01-11-654	JANITORIAL SUPPLIES	$700.00	$21.32	$46.76	$653.24	6.68
01-11-929	MISCELLANEOUS EXPENSE	$3,000.00	$50.58	$289.69	$2,710.31	9.66
01-11-929-1	COMMUNITY ROOM REFUNDS	$500.00	$0.00	$500.00	$0.00	100.00
01-11-929-2	GOLF CART PERMIT EXPENSES	$300.00	$0.00	$343.62	$43.62-	114.54
01-11-999-7	SCHOOL AGREEMENT	$1,125,000.00	$72,474.09	$254,699.46	$870,300.54	22.64
	** TOTAL EXPENSE	$2,703,450.00	$152,186.78	$726,020.63	$1,977,429.37	26.86
	DEPARTMENT 11 TOTALS	$2,703,450.00C	$152,186.78CR	$726,020.63C	$1,977,429.37-	26.86

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	STREETS					
01-41-421	SALARIES-REGULAR	$283,000.00	$20,137.24	$138,379.21	$144,620.79	48.90
01-41-423	SALARIES-OVERTIME	$12,000.00	$1,582.35	$4,929.80	$7,070.20	41.08
01-41-451	HEALTH/DENTAL/VISION INSURANCE	$71,500.00	$5,125.97	$30,796.75	$40,703.25	43.07
01-41-461	FICA (CONTRIUBTION)	$23,000.00	$1,604.49	$10,539.85	$12,460.15	45.83
01-41-462	I M R F (CONTRIBUTION)	$31,500.00	$2,270.53	$15,231.99	$16,268.01	48.36
01-41-471	UNIFORM ALLOWANCE	$4,000.00	$232.40	$1,258.72	$2,741.28	31.47
01-41-511	BUILDING MAINTENANCE SERVICE	$60,000.00	$0.00	$400.00	$59,600.00	.67
01-41-512	EQUIPMENT MAINTENANCE SERVICE	$35,000.00	$916.84	$4,672.21	$30,327.79	13.35
01-41-513	VEHICLE MAINTENANCE SERVICE	$10,000.00	$1,528.08	$8,318.76	$1,681.24	83.19
01-41-514	STREET MAINTENANCE SERIVCE	$20,000.00	$0.00	$0.00	$20,000.00	.00
01-41-515	NOI STORMWATER MAINTENANCE SERVI	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-41-515-1	STREET STORM SEWER MAINTENANCE	$50,000.00	$0.00	$1,544.00	$48,456.00	3.09
01-41-517	GROUND MAINTENANCE SERVICE	$25,000.00	$0.00	$0.00	$25,000.00	.00
01-41-517-1	LANDSCAPING TREE SERVICES	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-41-518	SIDEWALK MAINTENANCE	$25,000.00	$0.00	$0.00	$25,000.00	.00
01-41-532	ENGINEERING SERVICE	$10,000.00	$0.00	$640.90	$9,359.10	6.41
01-41-534	MEDICAL SERVICE	$200.00	$0.00	$0.00	$200.00	.00
01-41-549	OTHER PROFESSIONAL SERVICES	$10,000.00	$625.00	$1,300.00	$8,700.00	13.00
01-41-552	TELEPHONE/INTERNET	$1,500.00	$327.92	$1,604.13	$104.13-	106.94
01-41-560	PROFESSIONAL DEVELOPMENT	$15,000.00	$320.00	$1,599.00	$13,401.00	10.66
01-41-571	UTILITIES	$12,000.00	$1,230.49	$5,394.89	$6,605.11	44.96
01-41-572	STREET LIGHTING & REPAIRS	$65,000.00	$13,156.75	$27,398.79	$37,601.21	42.15
01-41-578	DUMPSTER ROLL OFF/TRASH	$12,000.00	$962.87	$3,808.49	$8,191.51	31.74
01-41-579	TRAFFIC LIGHTS & REPAIRS	$15,000.00	$436.80	$1,479.25	$13,520.75	9.86
01-41-611	BUILDING MAINTENANCE SUPPLIES	$1,500.00	$16.65	$1,968.96	$468.96-	131.26
01-41-612	EQUIPMENT MAINTENANCE SUPPLIES	$6,000.00	$126.02	$347.71	$5,652.29	5.80
01-41-613	VEHICLE MAINTENANCE SUPPLIES	$5,000.00	$691.27	$1,101.82	$3,898.18	22.04
01-41-614	STREET MAINTENANCE SUPPLIES	$7,000.00	$1,655.42	$5,441.17	$1,558.83	77.73
01-41-615-1	STORM SEWER MAINTENANCE SUPPLIES	$4,000.00	$0.00	$0.00	$4,000.00	.00
01-41-616	SNOW REMOVAL SUPPLIES	$20,000.00	$7,257.13	$14,695.02	$5,304.98	73.48
01-41-617	GROUND MAINTENANCE SUPPLIES	$1,000.00	$0.00	$11.88	$988.12	1.19
01-41-651	OFFICE SUPPLIES	$3,000.00	$0.00	$183.98C	$3,183.98	6.13-
01-41-652	OPERATING SUPPLIES	$20,000.00	$879.06	$4,934.52	$15,065.48	24.67
01-41-653	SMALL TOOLS	$3,000.00	$138.10	$788.59	$2,211.41	26.29
01-41-654	JANITORIAL SUPPLIES	$5,000.00	$851.78	$1,665.32	$3,334.68	33.31
01-41-655	FUEL	$30,000.00	$474.34	$5,300.60	$24,699.40	17.67
01-41-929	MISCELLANEOUS EXPENSE	$2,000.00	$0.00	$465.24	$1,534.76	23.26
	** TOTAL EXPENSE	$908,200.00	$62,547.50	$295,833.59	$612,366.41	32.57
	DEPARTMENT 41 TOTALS	$908,200.00C	$62,547.50CR	$295,833.59C	$612,366.41-	32.57

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
	PARK					
01-52-421	SALARIES-REGULAR	$290,000.00	$22,411.76	$83,902.89	$206,097.11	28.93
01-52-423	SALARIES-OVERTIME	$22,000.00	$3,431.36	$5,427.51	$16,572.49	24.67
01-52-451	HEALTH/DENTAL/VISION INSURANCE	$85,120.00	$8,604.65	$51,962.88	$33,157.12	61.05
01-52-461	FICA (CONTRIBUTION)	$23,900.00	$1,877.36	$6,475.40	$17,424.60	27.09
01-52-462	IMRF CONTRIBUTION	$33,300.00	$2,676.54	$9,385.11	$23,914.89	28.18
01-52-471	UNIFORM ALLOWANCE	$3,000.00	$0.00	$0.00	$3,000.00	.00
01-52-511	BUILDING MAINTENANCE SERVICE	$45,000.00	$0.00	$0.00	$45,000.00	.00
01-52-512	EQUIPMENT MAINTENANCE SERVICE	$20,000.00	$204.50	$10,280.38	$9,719.62	51.40
01-52-513	VEHICLE MAINTENANCE SERVICE	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-52-517	GROUND MAINTENANCE SERVICES	$30,000.00	$0.00	$0.00	$30,000.00	.00
01-52-517-1	PARK LANDSCAPING SERVICE	$15,000.00	$1,100.00	$1,100.00	$13,900.00	7.33
01-52-520	BIKE TRAIL MAINT. SERVICE	$20,000.00	$0.00	$0.00	$20,000.00	.00
01-52-532	ENGINEERING SERVICE	$4,000.00	$965.30	$2,139.00	$1,861.00	53.48
01-52-549	OTHER PROFESSIONAL SERVICE	$3,000.00	$306.00	$1,530.00	$1,470.00	51.00
01-52-552	TELEPHONE/INTERNET SERVICES	$2,000.00	$42.20	$168.80	$1,831.20	8.44
01-52-560	PROFESSIONAL DEVELOPMENT	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-52-571	UTILITIES	$20,000.00	$3,739.02	$10,573.49	$9,426.51	52.87
01-52-578	TRASH SERVICE (DUMPSTER)	$4,000.00	$267.69	$1,317.86	$2,682.14	32.95
01-52-611	BUILDING MAINTENANCE SUPPLIES	$6,000.00	$167.62	$1,629.06	$4,370.94	27.15
01-52-612	EQUIPMENT MAINTENANCE SUPPLIES	$10,000.00	$2,409.97	$7,931.73	$2,068.27	79.32
01-52-613	VEHICLE MAINTENANCE SUPPLIES	$400.00	$0.00	$0.00	$400.00	.00
01-52-617	GROUND MAINTENANCE SUPPLIES	$40,000.00	$17,587.00	$21,788.10	$18,211.90	54.47
01-52-617-1	PARK LANDSCAPING	$4,000.00	$2,454.66	$2,454.66	$1,545.34	61.37
01-52-620	BIKE PATH MAINTENANCE	$2,000.00	$291.72	$291.72	$1,708.28	14.59
01-52-652	OPERATING SUPPLIES	$30,000.00	$6,027.11	$8,287.36	$21,712.64	27.62
01-52-653	SMALL TOOLS	$1,000.00	$0.00	$110.12	$889.88	11.01
01-52-654	JANITORIAL SUPPLIES	$6,000.00	$444.57	$1,320.18	$4,679.82	22.00
01-52-655	FUEL	$17,500.00	$2,074.46	$3,732.28	$13,767.72	21.33
01-52-913	SUMMER PARK PROGRAM	$5,000.00	$0.00	$5,000.00	$0.00	100.00
01-52-929	MISCELLANEOUS EXPENSE	$2,000.00	$0.00	$1,203.84	$796.16	60.19
	** TOTAL EXPENSE	$748,220.00	$77,083.49	$238,012.37	$510,207.63	31.81
	DEPARTMENT 52 TOTALS	$748,220.00C	$77,083.49CR	$238,012.37C	$510,207.63-	31.81

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	LIBRARY					
01-53-421	SALARIES-REGULAR	$290,000.00	$21,885.57	$125,142.16	$164,857.84	43.15
01-53-423	SALARIES-OVERTIME	$2,000.00	$108.33	$753.21	$1,246.79	37.66
01-53-451	HEALTH/DENTAL/VISION INSURANCE	$87,000.00	$6,407.91	$38,529.32	$48,470.68	44.29
01-53-461	FICA (CONTRIBUTION)	$22,500.00	$1,600.39	$9,216.76	$13,283.24	40.96
01-53-462	I M R F (CONTRIBUTION)	$31,000.00	$2,187.44	$12,631.41	$18,368.59	40.75
01-53-471	UNIFORM ALLOWANCE	$500.00	$0.00	$540.07	$40.07-	108.01
01-53-511	BUILDING MAINTENANCE SERVICE	$2,500.00	$290.00	$1,200.00	$1,300.00	48.00
01-53-512	EQUIPMENT/LEASE MAINTENANCE SERV	$2,500.00	$248.93	$1,130.20	$1,369.80	45.21
01-53-537	DATA PROCESSING SERVICE	$16,000.00	$0.00	$0.00	$16,000.00	.00
01-53-540	ONLINE SOURCES	$7,500.00	$0.00	$3,660.00	$3,840.00	48.80
01-53-540-1	DIGITAL LIBRARY SERVICE	$1,500.00	$0.00	$800.00	$700.00	53.33
01-53-549	OTHER PROFESSIONAL SERVICES	$4,000.00	$0.00	$90.85	$3,909.15	2.27
01-53-551	POSTAGE	$700.00	$0.00	$227.00	$473.00	32.43
01-53-552	TELEPHONE/INTERNET	$1,000.00	$388.74	$1,944.54	$944.54-	194.45
01-53-560	PROFESSIONAL DEVELOPMENT	$4,000.00	$15.00	$419.34	$3,580.66	10.48
01-53-571	UTILITIES	$18,000.00	$1,721.35	$7,358.30	$10,641.70	40.88
01-53-578	TRASH SERVICE (DUMPSTER)	$2,200.00	$178.46	$878.58	$1,321.42	39.94
01-53-611	BUILDING MAINTENANCE SUPPLIES	$500.00	$0.00	$499.89	$0.11	99.98
01-53-612	EQUIPMENT MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
01-53-617	GROUND MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
01-53-651	OFFICE SUPPLIES	$4,000.00	$297.16	$656.77	$3,343.23	16.42
01-53-651-1	COMPUTER/EQUIPMENT	$5,500.00	$29.99	$2,460.96	$3,039.04	44.74
01-53-651-3	FURNITURE	$38,500.00	$0.00	$8,236.80	$30,263.20	21.39
01-53-654	JANITORIAL SUPPLIES	$1,500.00	$21.52	$186.10	$1,313.90	12.41
01-53-659	LIBRARY SUPPLIES	$1,000.00	$0.00	$194.99	$805.01	19.50
01-53-671	BOOKS	$32,000.00	$2,025.39	$7,774.49	$24,225.51	24.30
01-53-672	PERIODICALS	$6,000.00	$722.48	$2,437.48	$3,562.52	40.62
01-53-681	AUDIO VISUAL	$8,650.00	$37.98	$2,334.52	$6,315.48	26.99
01-53-909	PURCHASES FROM DONATIONS	$2,000.00	$495.37	$1,239.62	$760.38	61.98
01-53-910	REIMBURSEMENT TO OTHER LIBRARIES	$200.00	$0.00	$0.00	$200.00	.00
01-53-912	LIBRARY ACCESSORIES	$750.00	$0.00	$66.12	$683.88	8.82
01-53-913	PROMOTIONAL AND PROGRAMMING	$25,000.00	$4,010.23	$8,784.65	$16,215.35	35.14
01-53-921	HISTORICAL PURCHASES	$2,500.00	$152.70	$1,927.70	$572.30	77.11
01-53-921-1	HISTORICAL AREA GRANT EXPENSES	$1,640.00	$0.00	$0.00	$1,640.00	.00
01-53-929	MISCELLANEOUS EXPENSE	$500.00	$0.00	$0.00	$500.00	.00
	** TOTAL EXPENSE	$624,140.00	$42,824.94	$241,321.83	$382,818.17	38.66
	DEPARTMENT 53 TOTALS	$624,140.00C	$42,824.94CR	$241,321.83C	$382,818.17-	38.66

** FUND	01 TOTAL		$149,252.20	$905,742.72		
EXPENSE TOTAL		$5,186,985.00	$343,229.97	$1,606,037.42	$3,580,947.58	
REVENUE TOTAL		$6,753,850.00	$492,482.17	$2,511,780.14	$4,242,069.86	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
15-00-343	MOTOR FUEL TAX - ST OF IL	$200,000.00	$13,495.92	$68,174.67	$131,825.33	34.09
15-00-381	INTEREST INCOME	$74,000.00	$5,502.50	$30,621.25	$43,378.75	41.38
	** TOTAL REVENUE	$274,000.00	$18,998.42	$98,795.92	$175,204.08	36.06
15-00-864-2	MOON & ELWOOD STREET SIDEWALK IM	$430,000.00	$0.00	$0.00	$430,000.00	.00
15-00-874-2	BARNETT AVE RECONSTRUCTION	$125,000.00	$0.00	$6,090.97	$118,909.03	4.87
15-00-874-3	US RT 51 MEDIAN/INTERSECTIONS IM	$548,200.00	$0.00	$0.00	$548,200.00	.00
	** TOTAL EXPENSE	$1,103,200.00	$0.00	$6,090.97	$1,097,109.03	.55
	DEPARTMENT 00 TOTALS	$829,200.00C	$18,998.42	$92,704.95	$921,904.95-	11.18-
** FUND	15 TOTAL		$18,998.42	$92,704.95		
EXPENSE TOTAL		$1,103,200.00	$0.00	$6,090.97	$1,097,109.03	
REVENUE TOTAL		$274,000.00	$18,998.42	$98,795.92	$175,204.08	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
16-00-314	HOTEL/MOTEL 5%TAX	$540,000.00	$43,962.97	$184,459.85	$355,540.15	34.16
16-00-381	INTEREST INCOME	$50,000.00	$2,079.47	$20,027.70	$29,972.30	40.06
	** TOTAL REVENUE	$590,000.00	$46,042.44	$204,487.55	$385,512.45	34.66
16-00-890	DISC GOLF COURSE UPDATES	$5,000.00	$0.00	$0.00	$5,000.00	.00
16-00-893-1	D # 1 & 2 MISC. UPDATES/CHANGES	$500,000.00	$20,097.50	$237,960.24	$262,039.76	47.59
16-00-911	OTHER EVENTS	$20,000.00	$0.00	$14,495.00	$5,505.00	72.48
16-00-911-1	FARM PROGRESS	$10,000.00	$0.00	$0.00	$10,000.00	.00
16-00-911-3	DACVB	$75,000.00	$0.00	$75,000.00	$0.00	100.00
16-00-911-5	DISC GOLF TOURNAMENT	$28,000.00	$0.00	$28,000.00	$0.00	100.00
16-00-929	MISCELLANEOUS EXPENSE	$1,450.00	$0.00	$0.00	$1,450.00	.00
	** TOTAL EXPENSE	$639,450.00	$20,097.50	$355,455.24	$283,994.76	55.59
	DEPARTMENT 00 TOTALS	$49,450.00C	$25,944.94	$150,967.69C	$101,517.69	305.29
** FUND	16 TOTAL		$25,944.94	$150,967.69CR		
EXPENSE TOTAL		$639,450.00	$20,097.50	$355,455.24	$283,994.76	
REVENUE TOTAL		$590,000.00	$46,042.44	$204,487.55	$385,512.45	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
18-00-311-9	PROPERTY TAX TIF	$625,100.00	$0.00	$0.00	$625,100.00	.00
18-00-381	INTEREST INCOME	$15,000.00	$1,545.90	$7,857.64	$7,142.36	52.38
	** TOTAL REVENUE	$640,100.00	$1,545.90	$7,857.64	$632,242.36	1.23
18-00-531	ACCOUNTING SERVICES	$2,000.00	$0.00	$0.00	$2,000.00	.00
18-00-549	OTHER PROFESSIONAL SERVICES	$32,000.00	$6,508.00	$14,013.50	$17,986.50	43.79
18-00-928	REDEVELOPMENT AGREEMENT PAYMENTS	$115,000.00	$0.00	$0.00	$115,000.00	.00
18-00-928-1	REVITALIZATION TIF GRANT PROGRAM	$50,000.00	$0.00	$0.00	$50,000.00	.00
18-00-999-7	SCHOOL AGREEMENT	$125,100.00	$0.00	$0.00	$125,100.00	.00
	** TOTAL EXPENSE	$324,100.00	$6,508.00	$14,013.50	$310,086.50	4.32
	DEPARTMENT 00 TOTALS	$316,000.00	$4,962.10CR	$6,155.86C	$322,155.86	1.95-
** FUND 18	TOTAL		$4,962.10CR	$6,155.86CR		
EXPENSE TOTAL		$324,100.00	$6,508.00	$14,013.50	$310,086.50	
REVENUE TOTAL		$640,100.00	$1,545.90	$7,857.64	$632,242.36	

CAPITAL PROJECT FUND B U D G E T C O M P A R I S O N A N A L Y S I S For May of 2025

DATE 05/31/25 Saturday May 31,2025

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
30-00-344	GRANTS	$363,920.00	$0.00	$0.00	$363,920.00	.00
30-00-375	IEPA LOAN FOR WELL 7	$1,000,000.00	$0.00	$0.00	$1,000,000.00	.00
30-00-381	INTEREST INCOME	$155,400.00	$13,842.46	$50,956.42	$104,443.58	32.79
30-00-399	INTER FUND TRANSFERS IN	$1,830,000.00	$0.00	$0.00	$1,830,000.00	.00
	** TOTAL REVENUE	$3,349,320.00	$13,842.46	$50,956.42	$3,298,363.58	1.52
30-00-810-4	AUTO TRANSFER SWITCH GEN (WATER	$45,000.00	$0.00	$0.00	$45,000.00	.00
30-00-810-6	WELL 7 & RAW WATER MAIN EXTENSIO	$404,000.00	$0.00	$137,674.96	$266,325.04	34.08
30-00-810-8	WATER TOWER,GROUND STORAGE TANK,	$1,230,000.00	$3,657.85	$3,657.85	$1,226,342.15	.30
30-00-812-1	INSERT HYDRANT VALVES	$45,000.00	$0.00	$0.00	$45,000.00	.00
30-00-835	GRADE SCHOOL WALKING TRAIL	$580,000.00	$0.00	$364.58	$579,635.42	.06
30-00-851	LIBRARY REPAIRS & ADA EXTERIOR D	$241,200.00	$946.40	$7,096.40	$234,103.60	2.94
30-00-860	RESURFACE PARKING LOTS A,B,C&D	$845,400.00	$1,336.15	$1,828.09	$843,571.91	.22
30-00-862-10	STREET REPAIR ASPHALT BOX	$35,000.00	$0.00	$0.00	$35,000.00	.00
30-00-862-5	DUMP TRUCK	$110,000.00	$0.00	$0.00	$110,000.00	.00
30-00-862-7	TRAILER	$12,000.00	$0.00	$3,750.00	$8,250.00	31.25
30-00-864	STREET STRIPING PAVEMENT PROGRAM	$82,500.00	$0.00	$0.00	$82,500.00	.00
30-00-864-11	ST. MAINT. TOTAL PATCHER	$125,000.00	$0.00	$0.00	$125,000.00	.00
30-00-864-4	WOODLAND HILLS REHABILITATION	$0.00	$0.00	$4,644.81	$4,644.81-	.00
30-00-882	ANNUAL PAVEMENT DESIGN	$500,000.00	$2,329.77	$2,329.77	$497,670.23	.47
30-00-885-2	VILLAGE HALL METAL ROOF	$66,000.00	$0.00	$0.00	$66,000.00	.00
30-00-885-3	D#4&#5 PRESS BOX ROOFS	$5,400.00	$0.00	$0.00	$5,400.00	.00
30-00-885-4	VETERAN'S PAVILION METAL ROOF	$14,560.00	$0.00	$0.00	$14,560.00	.00
30-00-892	PARK TRAIL RESTORATION, SEALCOAT	$380,000.00	$4,346.88	$4,346.88	$375,653.12	1.14
30-00-895-7	VETERAN'S POND REPAIR	$55,000.00	$0.00	$0.00	$55,000.00	.00
30-00-898	PRAIRIE WINDS DEVELOPMENT	$1,830,000.00	$22,214.41	$22,214.41	$1,807,785.59	1.21
	** TOTAL EXPENSE	$6,606,060.00	$34,831.46	$187,907.75	$6,418,152.25	2.84
	DEPARTMENT 00 TOTALS	$3,256,740.00C	$20,989.00CR	$136,951.33C	$3,119,788.67-	4.21
** FUND 30	TOTAL		$20,989.00CR	$136,951.33CR		
EXPENSE TOTAL		$6,606,060.00	$34,831.46	$187,907.75	$6,418,152.25	
REVENUE TOTAL		$3,349,320.00	$13,842.46	$50,956.42	$3,298,363.58	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
31-00-366	LOAN INCENTIVE REPAYMENTS	$16,690.00	$0.00	$0.00	$16,690.00	.00
31-00-381	INTEREST REVENUE	$45,000.00	$10,584.94	$33,446.99	$11,553.01	74.33
31-00-392	PROCEEDS-SALE OF PROPERTY	$400,000.00	$0.00	$0.00	$400,000.00	.00
	** TOTAL REVENUE	$461,690.00	$10,584.94	$33,446.99	$428,243.01	7.24
31-00-898-1	CRAWFORD'S GYM INFRANSTRUCTURE	$400,000.00	$0.00	$0.00	$400,000.00	.00
31-00-999-4	ECON. DEVEL. TRANSFER (OUT) TO C	$1,830,000.00	$0.00	$0.00	$1,830,000.00	.00
	** TOTAL EXPENSE	$2,230,000.00	$0.00	$0.00	$2,230,000.00	.00
	DEPARTMENT 00 TOTALS	$1,768,310.00C	$10,584.94	$33,446.99	$1,801,756.99-	1.89-
** FUND 31	TOTAL		$10,584.94	$33,446.99		
EXPENSE TOTAL		$2,230,000.00	$0.00	$0.00	$2,230,000.00	
REVENUE TOTAL		$461,690.00	$10,584.94	$33,446.99	$428,243.01	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
38-00-381	INTEREST INCOME	$60,000.00	$2,083.00	$27,531.63	$32,468.37	45.89
	** TOTAL REVENUE	$60,000.00	$2,083.00	$27,531.63	$32,468.37	45.89
38-00-863-1	OSLAD DESIGN CONSTRUCTION OBSERV	$960,000.00	$0.00	$14,998.56	$945,001.44	1.56
38-00-863-2	SPORTS/NATURE PARK TRAIL/PARK LO	$100,000.00	$0.00	$0.00	$100,000.00	.00
	** TOTAL EXPENSE	$1,060,000.00	$0.00	$14,998.56	$1,045,001.44	1.41
	DEPARTMENT 00 TOTALS	$1,000,000.00C	$2,083.00	$12,533.07	$1,012,533.07-	1.25-
** FUND	38 TOTAL		$2,083.00	$12,533.07		
EXPENSE TOTAL		$1,060,000.00	$0.00	$14,998.56	$1,045,001.44	
REVENUE TOTAL		$60,000.00	$2,083.00	$27,531.63	$32,468.37	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
51-00-361	WATER REVENUE	$750,000.00	$54,997.78	$258,018.25	$491,981.75	34.40
51-00-365	TAP ON FEES	$6,000.00	$0.00	$180.00	$5,820.00	3.00
51-00-367	METERS/INSPECTIONS	$4,000.00	$0.00	$0.00	$4,000.00	.00
51-00-372	OREANA WATER REVENUE	$76,000.00	$7,823.95	$37,044.90	$38,955.10	48.74
51-00-381	INTEREST INCOME	$9,000.00	$544.18	$2,634.17	$6,365.83	29.27
51-00-389	MISCELLANEOUS	$1,000.00	$25.00	$375.00	$625.00	37.50
	** TOTAL REVENUE	$846,000.00	$63,390.91	$298,252.32	$547,747.68	35.25
51-00-421	SALARIES-REGULAR	$135,000.00	$7,579.37	$47,373.03	$87,626.97	35.09
51-00-423	SALARIES-OVERTIME	$14,600.00	$762.30	$6,771.52	$7,828.48	46.38
51-00-451	HEALTH/DENTAL/VISION INSURANCE	$27,000.00	$2,230.55	$13,424.23	$13,575.77	49.72
51-00-461	FICA (CONTRIBUTION)	$12,000.00	$618.09	$4,039.16	$7,960.84	33.66
51-00-462	I M R F CONTRIBUTION	$16,000.00	$889.22	$5,771.80	$10,228.20	36.07
51-00-471	UNIFORMS	$2,500.00	$0.00	$0.00	$2,500.00	.00
51-00-511	BUILDING MAINTENANCE SERVICE	$70,000.00	$0.00	$0.00	$70,000.00	.00
51-00-512	EQUIPMENT MAINTENANCE SERVICE	$100,000.00	$17,664.90	$38,643.45	$61,356.55	38.64
51-00-513	VEHICLE MAINTENANCE SERVICE	$100.00	$0.00	$0.00	$100.00	.00
51-00-532	ENGINEERING SERVICE	$20,000.00	$0.00	$0.00	$20,000.00	.00
51-00-547	PLUMBING INSPECTION	$1,500.00	$0.00	$0.00	$1,500.00	.00
51-00-549	OTHER PROFESSIONAL SERVICES	$15,000.00	$14,024.09	$33,042.28	$18,042.28-	220.28
51-00-549-1	OUT SOURCE UTILITY BILLING	$7,000.00	$594.17	$2,536.65	$4,463.35	36.24
51-00-549-2	ONLINE PAYMENT FEES	$4,000.00	$374.39	$1,416.84	$2,583.16	35.42
51-00-551	POSTAGE	$100.00	$0.00	$0.00	$100.00	.00
51-00-552	TELEPHONE/INTERNET	$8,000.00	$536.58	$2,433.83	$5,566.17	30.42
51-00-560	PROFESSIONAL DEVELOPMENT	$4,000.00	$0.00	$1,974.67	$2,025.33	49.37
51-00-571	UTILITIES	$100,000.00	$7,280.25	$28,422.75	$71,577.25	28.42
51-00-611	BUILDING MAINTANENCE SUPPLIES	$2,000.00	$967.00	$1,130.68	$869.32	56.53
51-00-612	EQUIPMENT MAINTENANCE SUPPLIES	$80,000.00	$767.71	$1,052.38	$78,947.62	1.32
51-00-613	VEHICLE MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
51-00-617	GROUND MAINTENANCE SUPPLIES	$1,000.00	$0.00	$0.00	$1,000.00	.00
51-00-651	OFFICE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
51-00-651-1	COMPUTER/EQUIPMENT	$500.00	$0.00	$0.00	$500.00	.00
51-00-652	OPERATING SUPPLIES (METERS)	$10,000.00	$2,213.83	$5,328.42	$4,671.58	53.28
51-00-653	SMALL TOOLS	$100.00	$0.00	$60.43	$39.57	60.43
51-00-654	JANITORIAL SUPPLIES	$200.00	$0.00	$0.00	$200.00	.00
51-00-655	FUEL	$1,000.00	$0.00	$0.00	$1,000.00	.00
51-00-656	CHEMICALS	$450,000.00	$41,146.79	$127,091.39	$322,908.61	28.24
51-00-929	MISCELLANEOUS EXPENSE	$100.00	$0.00	$0.00	$100.00	.00
	** TOTAL EXPENSE	$1,081,900.00	$97,649.24	$320,513.51	$761,386.49	29.63
	DEPARTMENT 00 TOTALS	$235,900.00C	$34,258.33CR	$22,261.19C	$213,638.81-	9.44
** FUND	51 TOTAL		$34,258.33CR	$22,261.19CR		
EXPENSE TOTAL		$1,081,900.00	$97,649.24	$320,513.51	$761,386.49	
REVENUE TOTAL		$846,000.00	$63,390.91	$298,252.32	$547,747.68	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
52-00-362	SEWER REVENUE	$420,000.00	$33,790.41	$156,997.25	$263,002.75	37.38
52-00-365	FEES & PERMITS	$1,500.00	$0.00	$0.00	$1,500.00	.00
52-00-369	MONTEZUMA SEWERS	$550.00	$0.00	$92.40	$457.60	16.80
52-00-370	HP ESTATES SEWER	$3,600.00	$250.14	$1,266.88	$2,333.12	35.19
52-00-371	HP PARK SUBDIVISION SEWER	$550.00	$45.48	$227.40	$322.60	41.35
52-00-381	INTEREST INCOME	$14,000.00	$780.53	$3,955.35	$10,044.65	28.25
	** TOTAL REVENUE	$440,200.00	$34,866.56	$162,539.28	$277,660.72	36.92
52-00-421	SALARIES-REGULAR	$19,000.00	$1,021.22	$5,269.62	$13,730.38	27.73
52-00-423	SALARIES-OVERTIME	$2,000.00	$405.60	$1,318.20	$681.80	65.91
52-00-451	HEALTH/DENTAL/VISION INSURANCE	$12,600.00	$965.14	$5,790.84	$6,809.16	45.96
52-00-461	FICA (CONTRIBUTION)	$1,600.00	$105.63	$486.27	$1,113.73	30.39
52-00-462	I M R F CONTRIBUTION	$2,300.00	$152.11	$702.28	$1,597.72	30.53
52-00-471	UNIFORM ALLOWANCE	$2,000.00	$0.00	$0.00	$2,000.00	.00
52-00-512	EQUIPMENT MAINTENANCE SERVICE	$40,000.00	$6,513.21	$28,402.16	$11,597.84	71.01
52-00-513	VEHICLE MAINTENANCE SERVICE	$100.00	$0.00	$0.00	$100.00	.00
52-00-517	GROUND MAINTENANCE SERVICE	$25,000.00	$0.00	$0.00	$25,000.00	.00
52-00-517-1	LANDSCAPING TREE SERVICES	$2,000.00	$0.00	$0.00	$2,000.00	.00
52-00-549	OTHER PROFESSIONAL SERVICES	$1,500.00	$0.00	$1,500.00	$0.00	100.00
52-00-549-1	OUT SOURCE UTILITY BILLING	$7,000.00	$225.62	$2,168.11	$4,831.89	30.97
52-00-549-2	ONLINE PAYMENT FEES	$4,000.00	$742.95	$1,785.42	$2,214.58	44.64
52-00-552	TELEPHONE/INTERNET	$7,500.00	$1,132.20	$3,019.48	$4,480.52	40.26
52-00-560	PROFESSIONAL DEVELOPMENT	$500.00	$0.00	$650.00	$150.00-	130.00
52-00-571	UTILITIES	$10,000.00	$876.96	$3,703.35	$6,296.65	37.03
52-00-578	SEWER DISCHARGE FEE	$310,000.00	$24,715.45	$92,951.07	$217,048.93	29.98
52-00-612	EQUIPMENT MAINTENANCE SUPPLIES	$2,000.00	$2,594.00	$3,005.02	$1,005.02-	150.25
52-00-613	VEHICLE MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
52-00-652	OPERATING SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
52-00-653	SMALL TOOLS	$150.00	$0.00	$9.39	$140.61	6.26
52-00-655	FUEL	$500.00	$0.00	$0.00	$500.00	.00
52-00-929	MISCELLANEOUS EXPENSE	$500.00	$0.00	$0.00	$500.00	.00
	** TOTAL EXPENSE	$451,250.00	$39,450.09	$150,761.21	$300,488.79	33.41
** FUND	52 TOTAL		$4,583.53CR	$11,778.07		
EXPENSE TOTAL		$451,250.00	$39,450.09	$150,761.21	$300,488.79	
REVENUE TOTAL		$440,200.00	$34,866.56	$162,539.28	$277,660.72	

ADMINISTRATION REPORTS

VILLAGE OF FORSYTH
PRIDE & PROGRESS

Village of Forsyth
301 South Route 51
Forsyth, IL. 62535
(217) 877 – 9445
www.forsyth-il.gov

Public Works Report 6-12-25

Village:
* We maintained the Village Hall, the Library, and other property / easements throughout the Village.
* We worked on permits, ordinances, inspections, and concerns in relation to residents, existing and possible new businesses.
* Locates continue as Rt 51 contractors, businesses and residents complete outside work.
* Limb Program is every Monday, March through December.
* Road Patching continues. Woodland, Barnett, and 51 approaches are our main repairs.
* We continue to street sweep and pick up trash along Route 51 and the village streets / parks.

Village to do list:
* Storm grate / sink hole repairs throughout the Village.
* More permanent repairs for McDonald/Surrey streets.
* Continue providing inspections for the new homes going up at Prairie Winds Sub-D.

Village Priorities for the summer months:
Prairie Winds growth, both sides of the grade school. Contractor has called in a locate for the new road storm system install.
Road Projects (E Weaver, W Hickory Point Rd) and road repairs and E Weaver Sidewalk.
Sidewalk repair identification, East Side.

Parks:
* We are adding playground mulch to the playground landing areas. (Main Park swings are done).
* We edged the walk around the library.
* Still working on Veteran's Memorial. Bricks, borders, pavers as time permits. We are touching up what TJ Jackson created. He did a wonderful job with it.
* Ball field preps, mowing, and weed trimming are all in full motion.
* We prepared for the Forsyth Family Fest and maintained cleanliness during the event.

Parks to do list:
* Forsyth Open Disc Golf Tournament Preps.
* Concert Stage frame removal.
* Tree removal.

Park Priorities for the upcoming summer months:
1,2 Fencing, Scoreboards.
Sand Volleyball moved to an area near parking lot A and cages?
Veteran's Pond Spillway replacement.

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Water Treatment Plant / Sewer:
* Continued with meeting monthly / annual IEPA sampling and analysis requirements.
* As we have time, we are working on verifying water valve positions and exercising the water valves. Started at North Tower 12" water main and moved out west. Found 4 valves so far that were closed, and they should have been open.
* Sanitary Lift Stations pumps (one rebuilt, one ordered new) should be in soon. Once in, we will start to rotate pumps in/out for preventive maintenance.
* New Polymer System installed, waiting on electrician to set to remote.
* Sanitary System development has been started by Farnsworth.
* Well 7 running fine!
* Completed an Illinois EPA Engineering Inspection on our water system.
* Completed an Illinois EPA Stormwater (MS4) Inspection.

Water / Sewer priorities and to do list is:
* Routine Lead/Copper sampling coming soon.
* Chlorine System programming to auto.

Thanks, Darin Fowler
Public Works Director of THE Village of Forsyth!

Project 6928 – Maroa-Forsyth Grade School Bike Path
This project consists of the construction of a new bike path from the end of the existing bike path at the intersection of Cox St at Smith St to the east entrance to the Maroa-Forsyth Grade School. The construction of this project is funded through IDOT's ITEP program so federal procedures must be followed.

The bid has been accepted and the necessary agreements to start construction and construction observation are underway.

Project 7982 – Forsyth Park LWCF Grant Compliance
This project consists of the construction of initial site improvements to the new recreational park facility located north of W Forsyth Rd and east of N Oakland Ave. The intent of the project is to meet the requirements of the LWCF grant received for funding the purchase of the property.

The street-fronting trees have been planted. Seeding should be complete by the end of the week. All other work is complete. Erosion control will be removed once grass has stabilized the ground.

Project 8000 – Well No. 7
This project consists of the construction of a new well to backup well #6 and extension of the raw water main to the site.

An operating permit was issued by the state April 17, 2025. Village staff are doing some final operational testing of the controls prior to putting it into service.

A change order has been approved, reconciling unused contingency funds. The contractor has submitted final invoices for processing. Chastain's engineering supplement for the additional observation work already provided will need to be brought to the Board again for approval in the near future once the Village notifies us they are ready.

Project 8595 – Barnett Ave Improvements
This project consists of the rehabilitation and/or reconstructing Barnett Ave from the mall entrance to Koester Drive. The construction of this project is being funded by DUATS federal funds so federal procedures must be followed.

Project 8700 – Water Towers, Ground Storage Tank, & Aerator Maintenance
This project consists of painting and general repairs on the two water towers, the ground storage tank at the water treatment plant, and the aerator standpipe at the water treatment plant. It was anticipated to utilize an IEPA low interest loan to fund the construction. Please see the Memo on tonight's agenda for an update.

Project 8821 – Parking Lot A Reconstruction
This project consists of removing and reconstructing Parking Lot A with the addition of storm sewer and underground detention. The contractor has completed the installation of all items for this project The parking is open for public use. All that remains are final paperwork and pay apps.

Project 9177.02 – Prairie Winds Access Road and Utility Construction
Signed contracts are in process and Notice to Proceed should be issued this week. Construction will commence shortly thereafter.

Project 9292 – Bike Path Improvements 2025
The scope of work includes design, construction plans, and bidding for the rehabilitation of the asphalt paved trail along Forsyth Parkway from Weaver Road to Illini Drive, and along W Forsyth Parkway from Park Place Court to Hundley Road. The project area also includes the section of paved trail on the east side of McDonald Avenue in Woodland Hills subdivision, from Hickory Point Road to Timber Lane.

Project 9293 – Road Maintenance 2025
The project generally includes full depth concrete patching on E Weaver Road, and replacement of the full depth concrete pavement on West Hickory Point Road from N MacArthur Road to approximately 300 feet (and no more than 500 feet) east of N MacArthur Road.

Project 9294 – Moon Street Improvements
This project completes the Phase II design for the Moon Street sidewalk improvements. The proposed improvements include replacing existing sidewalks and install new sidewalks. Sidewalks interconnect with each other as well as neighboring schools and library. Improvements also include driveway replacement, drainage structure adjustment and installation, curb and gutter replacement, grading, storm sewer installation, and parkway restoration.

FORSYTH PUBLIC LIBRARY

Library Director's Report

New Study Pod

LIBRARY UPDATES:

- Our Study Pod was delivered by Illini Supply and we're excited to put it to good use. We've had lots of patron interest and we are currently devising a registration system to allow for equitable access.
- Summer Reading continues to be off to a strong start with 468 community members already registered for reading program and more signing up every single day. We also have 10 teen volunteers who have been exceptionally helpful in our programming efforts.
- Our Community Garden continues to thrive. We've had our first peas and jalapeno pepper picked and our spinach isn't far behind. Thanks to the generosity of community members sharing with us, we hope to have a wide range of produce to share.
- The U of I Wildlife Rescue Clinic brought Petunia (Virginia Opossum), Ruby (Red-tailed Hawk), Onslo (Blue tongued skink), and Hazel (Eastern Box Turtle) to visit on July 10. Families learned about the rescue efforts at the clinic and got to see the animal ambassadors up close.
- Pending no rain, Story Time at the Park is set to kick off on June 13. Library staff will visit the Main Park stage each Friday for stories, fun and a special food craft.
- We are also gearing up for our second annual Mess-tival on June 17 - full of messy fun for kids of all ages! We invite kids to wear old clothes and embrace the messiness. The Children's Museum will be here for a Dino-themed program on June 24. Other upcoming kids' programs include: Play-Doh Drop-In on June 16, Design Your Own Pokemon Ball on June 19, Family Games on June 21, Mario Party on the Nintendo Switch on June 23, Outdoor Painting on June 25 and a Nailed It Cupcake Challenge on June 26.
- Adult programs include: Food for Thought Book Club on June 12, True Crime Club on June 17 and an Exploring Ancestry.com Class on June 18.

Melanie Weigel, Director

U OF I WILDLIFE RESCUE CLINIC

OLD BUSINESS

ITEM 1

THE VILLAGE OF FORSYTH

MACON COUNTY, ILLINOIS

ORDINANCE NUMBER
2025-16_

AN ORDINANCE AMENDING THE VILLAGE CODE TO ADOPT REGULATIONS CONCERNING GARAGE SALES

JIM PECK, Mayor
CHERYL MARTY, Village Clerk

JIM ASHBY
CHELSIE KIDD
JEFF LONDON
JEREMY SHAW
DAVID WENDT
LAUREN YOUNG

Village Trustees

Published in pamphlet form by authority of the Mayor and Board of Trustees of the Village of Forsyth
on ____________________, 2025

Sorling Northrup. – 1 North Old State Capitol Plaza, Suite 200, Springfield, IL 62701

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE VILLAGE CODE TO ADOPT REGULATIONS CONCERNING GARAGE SALES

WHEREAS, the Village of Forsyth, Macon County, State of Illinois ("Village"), is a duly organized and existing municipality operating under and pursuant to the Illinois Municipal Code; and,

WHEREAS, the Village Board of Trustees and the Mayor of the Village of Forsyth have determined that it is necessary and in the best interests of the health, safety and welfare of the Village to establish regulations pertaining to garage sales within the Village.

NOW THEREFORE, BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Forsyth, Macon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

Section 2. Amendment to Text of the Village Code. The Village Code of Ordinance is hereby amended as by amending Chapter 110 ("Business Regulations") as follows (added; ~~deleted~~):

Division 3 - GARAGE SALES

§ 110.100. Definitions.

For purposes of this Division, the following definitions shall apply:

"Any one location" shall mean a single street address, or contiguous properties under unified control or ownership, located in a residential zoning district or within other zoning districts containing residential residences contiguous to the location of a garage sale.

“Dwelling” means a house or other structure in which one (1) or more individuals reside.

“Individual” means a person, partnership, corporation, limited liability company, association, trust, or other legal entity.

"Personal property" shall mean property, which is owned, utilized, and/or maintained by an individual acquired in the normal course of living, including without limitation, clothing, crafts, household goods or wears, bicycles, furniture, lawn care equipment, and other like items. The term does not include merchandise which was purchased for resale or obtained on consignment.

“Garage sale” shall mean sales, bartering, trading, and/or giveaways, conducted outdoors or partially outdoors by an individual or group of individuals, at any one location, of any combination of new or used items, including without limitation, rummage, plants, and personal property. Garage sale shall not include the sale of single items of personal property. Garage sale shall not apply to any conduct that would fall under this definition if conducted by an individual or a group of individuals not older than 18 years of age.

§ 110.101. Prohibited.

It shall be unlawful for any individual or group of individuals to sponsor, conduct, or operate garage sales at any one location:

a) more than three (3) times in a calendar year; and

b) on the public right-of-way.

For purposes of this Section, the annual Village-wide garage sale shall not count towards the total amount of times which an individual or group of individuals may sponsor, conduct, or operate garage sales at any one location.

§ 110.102. Home Occupation.

Any individual or group of individuals desiring to sponsor, conduct, or operate more than three (3) garage sales at any one location in a calendar year shall seek approval from the Village Board to operate as a lawful home occupation under Section 3.12 of the Village Development Ordinance.

§ 110.103. Penalty.

Any individual violating any provisions of this Division shall be fined in accordance with Section 10.99 of the Village Code, as amended.

Section 3. Severability. In the event a court of competent jurisdiction finds this Ordinance or any provision hereof to be invalid or unenforceable as applied, such finding shall not affect the validity of the remaining provisions of this Ordinance and the application thereof to the greatest extent permitted by law.

Section 4. Repeal and Savings Clause. All ordinances or parts of ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, actions, or causes of action which shall have accrued to the Village of Forsyth prior to the effective date of this Ordinance.

Section 5. Effectiveness. This Ordinance shall be in full force and effect from and after passage, approval and publication in pamphlet form as provided by law.

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SO ORDAINED this ______day of June, 2025, at Forsyth, Macon County, Illinois.

	YES	NO	ABSENT	PRESENT
ASHBY				
KIDD				
LONDON				
SHAW				
WENDT				
YOUNG				
PECK				
TOTAL				

VILLAGE OF FORSYTH

____

Jim Peck, Village Mayor

Attest:

____

Cheryl Marty, Village Clerk

NEW BUSINESS

ITEM 1

VILLAGE OF FORSYTH, ILLINOIS
(Macon County)

ANNUAL FINANCIAL REPORT

For the year ended December 31, 2024

MCK
CPAs & ADVISORS

VILLAGE OF FORSYTH, ILLINOIS

CONTENTS
December 31, 2024

VILLAGE OF FORSYTH, ILLINOIS

CONTENTS (Continued)
December 31, 2024

REQUIRED SUPPLEMENTARY INFORMATION

OTHER SUPPLEMENTARY INFORMATION

MCK
CPAs & ADVISORS

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Decatur, Illinois 62526-9344
PH: (217) 875-2655
FAX: (217) 875-1660
www.mckcpa.com

INDEPENDENT AUDITORS' REPORT

To the Mayor and
Board of Trustees
Village of Forsyth, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Village of Forsyth, Illinois, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village of Forsyth's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village of Forsyth, Illinois, as of December 31, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Forsyth, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Forsyth, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Forsyth, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Forsyth, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, the schedule of employer contributions, and the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, and the schedule of employer contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Required Supplementary Information, continued

The budgetary comparison information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedules of assessed valuation and taxes extended and collected and legal debt margin but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

MCK CPAs & Advisors

Decatur, Illinois
May 28, 2025

VILLAGE OF FORSYTH, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2024

As management of the Village of Forsyth, Illinois, we offer readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the basic financial statements and accompanying notes to those financial statements.

Included in the discussion and analysis is a two-year comparison analysis of government-wide data, as required by Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Government.*

Overview of the Financial Statements

This discussion and analysis are an introduction to the Village's basic financial statements, which comprise three parts: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, the discussion and analysis also contain information on other required supplementary information included in this report.

Government-wide Financial Statements

The statement of net position and the statement of activities are two financial statements that report information about the Village as a whole and about its activities. These statements are designed to provide readers with a broad overview of Village's finances, in a manner similar to a private sector business.

The statement of net position presents all the Village's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as "net position." Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village in total is improving or deteriorating.

Historically, a government's largest group of assets (infrastructure-roads, bridges, storm-sewers, etc.) have not been reported or depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the governmental column of the government-wide statements. Additionally, the government must elect to either depreciate these assets over their estimated useful lives or develop a system of asset management designed to maintain the service delivery potential to near perpetuity. The Village has chosen to depreciate assets over their useful lives. If a road project is considered maintenance-a recurring cost that does not extend the road's original useful life or expand its capacity-the cost of the project will be expensed. An "overlay" of a road will be considered maintenance, whereas a "rebuild" of a road will be capitalized.

Overview of the Financial Statements (continued)

***Government-wide Financial Statements*, continued**

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. Revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods. The statement is focused on both the gross and net cost of various activities, which are supported by the government's general taxes and other resources. This is intended to simplify the user's analysis of the cost of various governmental services and/or subsidies to various business-type activities. The governmental activities reflect the Village's basic services, including General Government, Public Safety, Highways and Streets, Culture and Recreation, and Economic Development. The Village's sales and non-home rule taxes finance most of these services. The business-type activities reflect private sector-type operations (Water and Sewer), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Included within the basic financial statements are schedules that reconcile the amounts reported on the governmental fund financial statements with governmental activities on the appropriate government-wide statements. The government-wide financial statements can be found on pages 14-16 of this report.

Fund Financial Statements

The fund financial statements provide more detail than the government-wide financial statements, concentrating on information about the major individual funds. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Forsyth, like other units of state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Village can be divided into two categories, governmental funds and proprietary funds.

Governmental Funds. Most of the Village's basic services are reported in the governmental funds, which focus on how monies flow into and out of those funds and the balances left at year end that are available for future spending. The governmental fund financial statements provide a detailed short-term view of the Village's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. Governmental funds are reported using modified accrual accounting. Governmental funds include the General Fund, the Capital Projects Fund, the Motor Fuel Tax Fund, the Hotel Motel Tax Fund, Sports and Nature Fund, ARPA Fund, and the TIF Fund.

The Village of Forsyth government adopts annual appropriated budgets for the General Fund and certain special revenue funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements can be found on pages 17-22 of this report.

Proprietary Funds. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Water and Sewer Funds are used to report activities related to the operation of the water and sewer utilities provided to Village residents. The proprietary fund financial statements can be found on pages 23-26 of this report..

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the Village's financial statements. The notes to financial statements can be found on pages 27-46 of this report.

Overview of the Financial Statements, continued

Fund Financial Statements, continued

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide benefits to employees. In addition, budget vs. actual information for the governmental funds is presented. Required Supplementary Information can be found on pages 47-59.

The Village's Financial Analysis

The following financial information was derived from the government-wide Statement of Net Position and reflects the Village's financial position as of December 31, 2024, and 2023. In fiscal year 2017, the Village changed its basis of accounting from the modified cash basis of accounting-to-accounting principles generally accepted in the United States of America.

Financial Analysis of the Village as a Whole
Statement of Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	**2024**	2023	**2024**	2023
Current and other assets	**$ 22,280,004**	23,140,411	**540,793**	673,221	**22,820,797**	23,813,632
Capital assets	**19,782,042**	16,760,615	**7,667,618**	6,629,268	**27,449,660**	23,389,883
Non-current assets (receivable)	**184,684**	48,431	**879**	5,118	**185,563**	53,549
TOTAL ASSETS	**42,246,730**	39,949,457	**8,209,290**	7,403,607	**50,456,020**	47,257,064
DEFERRED OUTFLOWS OF RESOURCES	**474,551**	485,003	**63,880**	59,813	**538,431**	544,816
Current Liabilities	**1,628,707**	872,603	**66,542**	71,405	**1,695,249**	944,008
Non-current liabilities	**591,000**	486,106	**86,678**	59,950	**677,678**	546,056
TOTAL LIABILITIES	**2,219,707**	1,358,709	**153,220**	131,355	**2,372,927**	1,490,064
DEFERRED INFLOWS OF RESOURCES	**456,758**	478,960	**7,201**	14,768	**463,959**	493,728
Net Position:						
Invested in capital assets net of debt	**19,782,042**	16,760,615	**7,667,618**	6,629,268	**27,449,660**	23,389,883
Restricted for:						
Highways and streets	**1,988,218**	1,902,651			**1,988,218**	1,902,651
Economic development	**2,923,275**	4,430,703			**2,923,275**	4,430,703
Other	**2,875,313**	1,103,064			**2,875,313**	1,103,064
Unrestricted	**12,475,968**	14,399,758	**445,131**	592,029	**12,921,099**	14,991,787
TOTAL NET POSITION	**$ 40,044,816**	38,596,791	**8,112,749**	7,221,297	**48,157,565**	45,818,088

The Village's combined net position (which is the Village's bottom line) was $ 48,157,565 on December 31, 2024 (2023 - $ 45,818,088). The Village's largest asset is its capital assets (land, buildings, and equipment). The largest component of the Village's net position reflects the Village's investment in capital assets, less any related debt used to acquire or construct the asset.

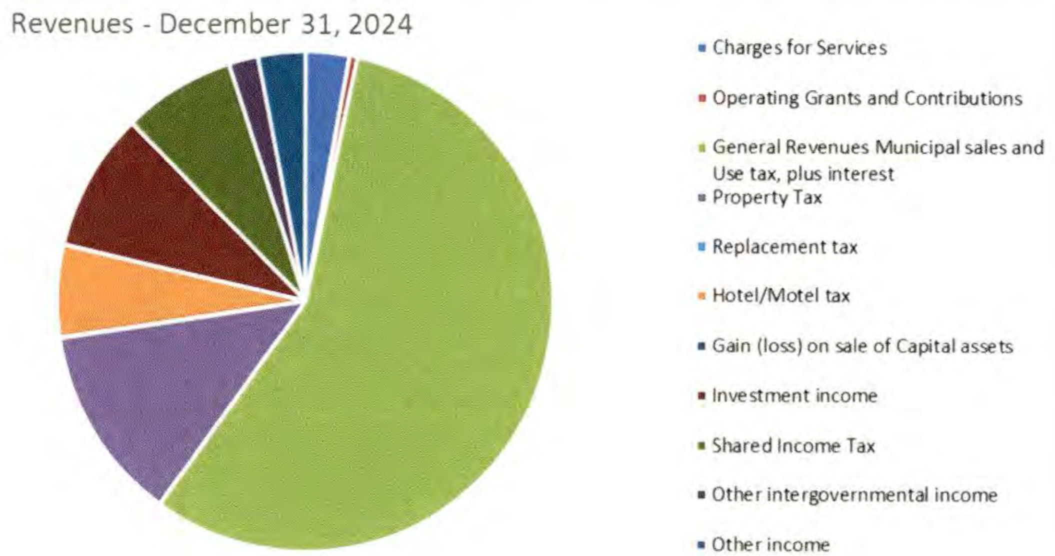
The Village's Financial Analysis, continued

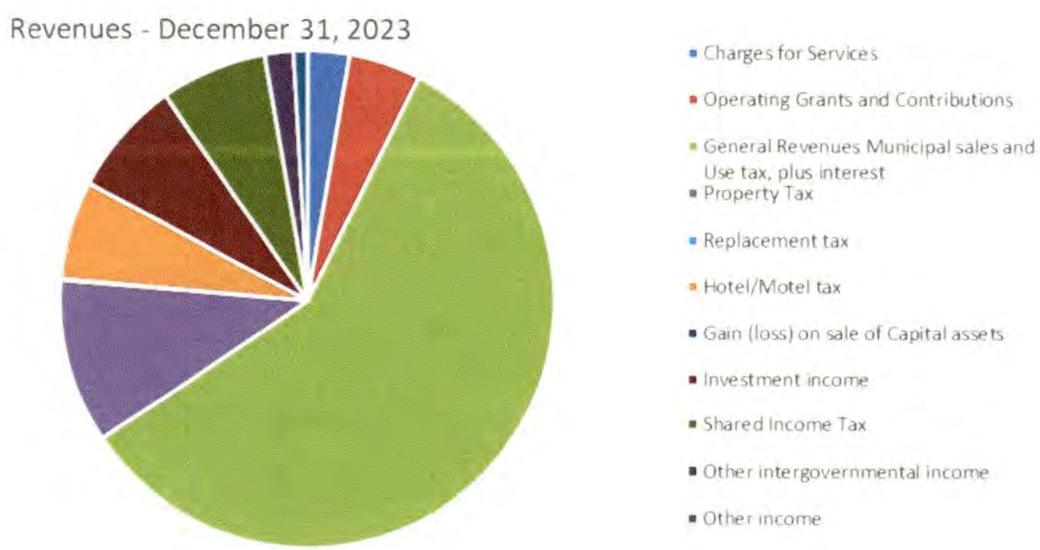
The following condensed financial information was derived from the government-wide Statement of Activities and reflects the Village's increase in net position during the current and prior fiscal years:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	**2024**	2023	**2024**	2023
REVENUES						
Program revenues:						
Charges for services	$ **247,573**	235,700	**1,234,700**	1,071,919	**1,482,273**	1,307,619
Operating grants and contributions	**44,578**	405,400			**44,578**	405,400
General revenues:						
Municipal sales and use tax, plus interest	**4,950,643**	5,028,085			**4,950,643**	5,028,085
Property tax	**1,105,173**	929,497			**1,105,173**	929,497
Replacement tax	**4,812**	7,642			**4,812**	7,642
Hotel/motel tax	**519,628**	553,464			**519,628**	553,464
Motor fuel tax	**165,977**	161,165			**165,977**	161,165
Investment income	**787,643**	645,380	**20,442**	15,430	**808,085**	660,810
State income tax	**642,790**	600,374			**642,790**	600,374
Gain on asset disposition	**92,241**				**92,241**	
Other income	**180,513**	82,451			**180,513**	82,451
TOTAL REVENUES	**8,741,571**	8,649,158	**1,255,142**	1,087,349	**9,996,713**	9,736,507
EXPENSES						
General government	**2,123,693**	2,007,002			**2,123,693**	2,007,002
Public safety	**654,262**	557,501			**654,262**	557,501
Highway and streets	**1,470,417**	1,321,468			**1,470,417**	1,321,468
Culture and recreation	**1,345,344**	1,044,977			**1,345,344**	1,044,977
Economic development	**278,714**	212,438			**278,714**	212,438
Water and sewer			**1,708,685**	1,500,286	**1,708,685**	1,500,286
TOTAL EXPENSES	**5,872,430**	5,143,386	**1,708,685**	1,500,286	**7,581,115**	6,643,672
EXCESS (DEFICIENCY) BEFORE TRANSFERS	**2,869,141**	3,505,772	**(453,543)**	(412,937)	**2,415,598**	3,092,835
Transfers	**(1,357,514)**	(1,254,973)	**1,357,514**	1,254,973	**-**	-
CHANGE IN NET POSITION	**1,511,627**	2,250,799	**903,971**	842,036	**2,415,598**	3,092,835
Net position, beginning of year, as restated	**38,533,189**	36,345,992	**7,208,777**	6,379,261	**45,741,966**	42,725,253
Net position, end of year	**$ 40,044,816**	38,596,791	**8,112,748**	7,221,297	**48,157,564**	45,818,088

The Village's Financial Analysis, continued

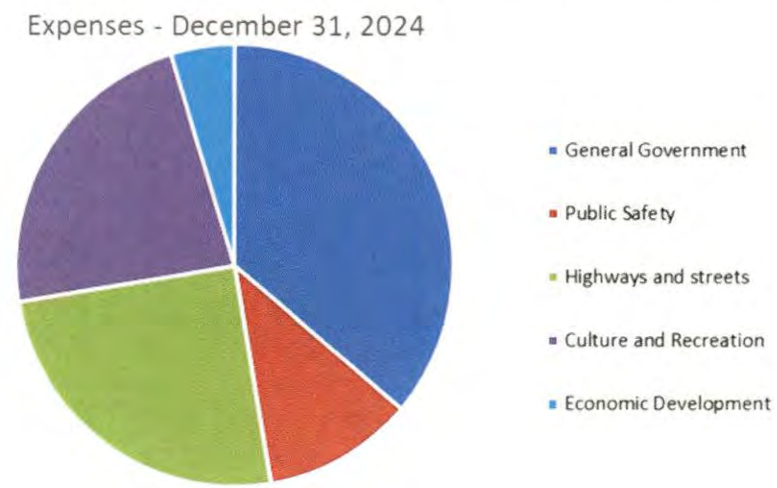
Governmental Activities. For the year ending December 31, 2024, revenues for governmental activities totaled $ 8,741,571 (2023 - $ 8,649,158). Municipal sales and non-home rule tax continue to be the Village's largest, relatively stable revenue source, coming in at $ 4,950,643 (2023 - $ 5,028,085). The Illinois Department of Revenue began deducting an administrative fee of 1.50% from the non-home rule tax are deducted from revenue before it is distributed to the Village. The non-home rule tax 1.50% administrative fee was approximately $ 32,600 for the year ended December 31, 2024 (2023 - $ 33,200). Most all revenue sources increased; however, grants and contributions showed a decrease of approximately $ 360,000 due to a grant provided by a vendor in 2023 that was not received in 2024.

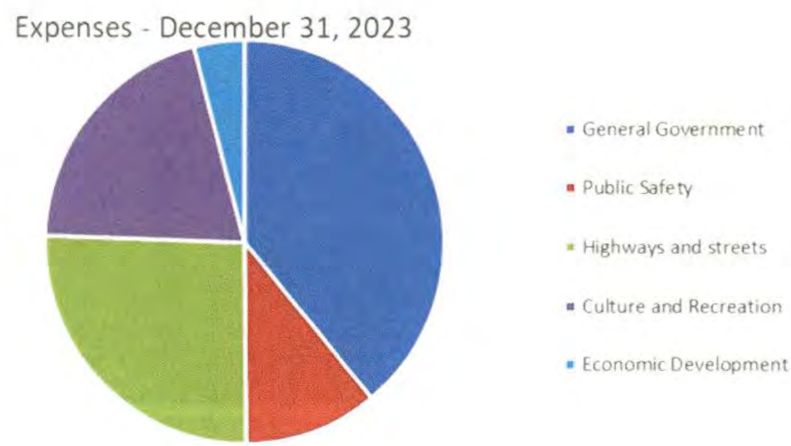




The Village's Financial Analysis, continued

For the fiscal year ending December 31, 2024, expenses for governmental activities totaled \$ 5,872,430 (2023 - \$ 5,206,988). While expenses increased within each function, the largest increase can be seen in Culture and Recreation, with an increase of over \$300,000 mainly in personnel and supplies expenses.

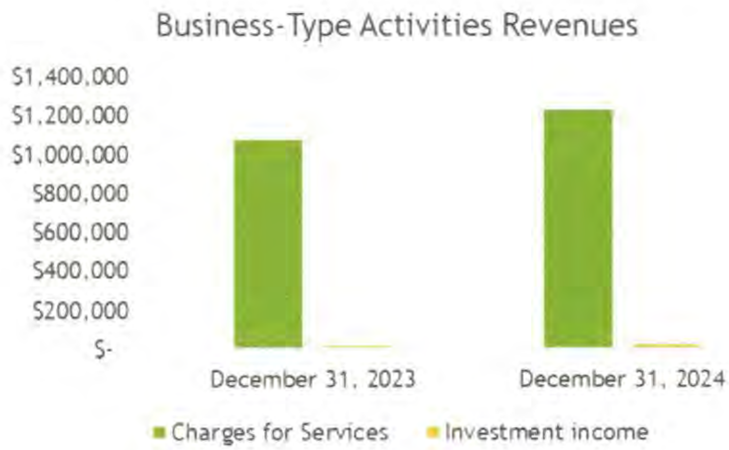




The Village of Forsyth contracts with the Macon County Sheriff for law enforcement officers. In fiscal year 2024 a four (4) year agreement (01/01/2024 to 12/31/2027) with the Macon County Sheriff was approved in late December 2023.

The Village's Financial Analysis, continued

Business-Type Activities. For the year ending December 31, 2024, revenues for business-type activities totaled $ 1,255,142 (2023 - $ 1,087,349). Revenue comes from fees charged for water and sewer usage by residents/business. Fees such as water and sewer tapping, water meters, inspections, etc., also make up this revenue source. The increase is primarily a result of a rate increase in early 2024.



For the fiscal year ending December 31, 2024, expenses for business-type activities totaled $ 1,708,685 (2023 - $ 1,512,806), which is an increase of approximately $ 208,000, mainly resulting from increased repair and maintenance costs.

Financial Analysis of the Village's Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

Governmental Funds: At the end of the current fiscal year, the Village governmental funds (General Fund, Capital Projects Fund, Motor Fuel Tax Fund, Hotel Motel Tax Fund, Sports and Nature Fund, ARPA Fund, and TIF Fund) reported combined fund balances of $ 20,213,930, a decrease of $ 1,675,742 over the prior year. Of these fund balances, $ 3,845,723 constitutes unassigned fund balance, which is available for spending at the government's discretion.

Proprietary Funds: At the end of the current fiscal year, the Village proprietary funds (Water Fund and Sewer Fund) reported combined net position of $ 8,112,749, an increase of $ 903,972 over the prior year. Of this net position, $ 445,130 constitutes unrestricted net position, which is available for spending at the government's discretion.

The Village's Financial Analysis, continued

General Fund Budgetary Highlights

December 31, 2024
With comparative actual totals for the year ended December 31, 2023

	Final Budget 2024	Actual (Budgetary Basis) 2024	Actual (Budgetary Basis) 2023
REVENUES			
Taxes	$ 6,302,400	6,133,215	6,163,354
Licenses and permits	176,600	184,086	180,062
Other	525,190	661,065	569,763
TOTAL REVENUES	7,004,190	6,978,366	6,913,179
EXPENDITURES AND OTHER FINANCING SOURCES (USES)			
Expenditures	(4,887,875)	(4,452,282)	(3,893,759)
Transfers out	(6,703,184)	(3,533,227)	(3,885,917)
Transfers in	250,000		
TOTAL EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(11,341,059)	(7,985,509)	(7,779,676)
CHANGE IN FUND BALANCE	$(4,336,869)	(1,007,143)	(866,497)

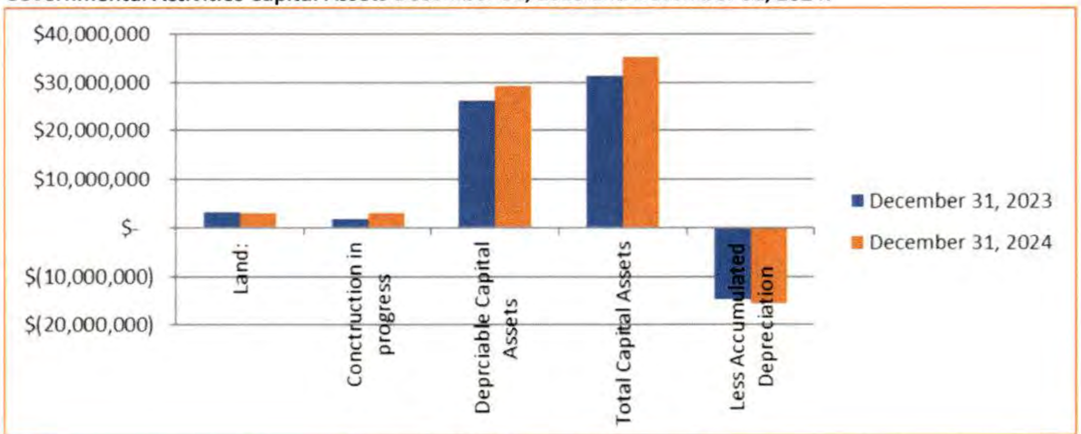
Capital Assets

At the end of the fiscal year December 31, 2024 and 2023, the Village governmental activities and business-type activities invested $28 million and $26 million, respectively, (Note 4 to the financial statements) in a variety of capital assets as reflected in the following chart. Additional information regarding the Village's capital assets is presented in Note 4 to the financial statements (pages 36-37).

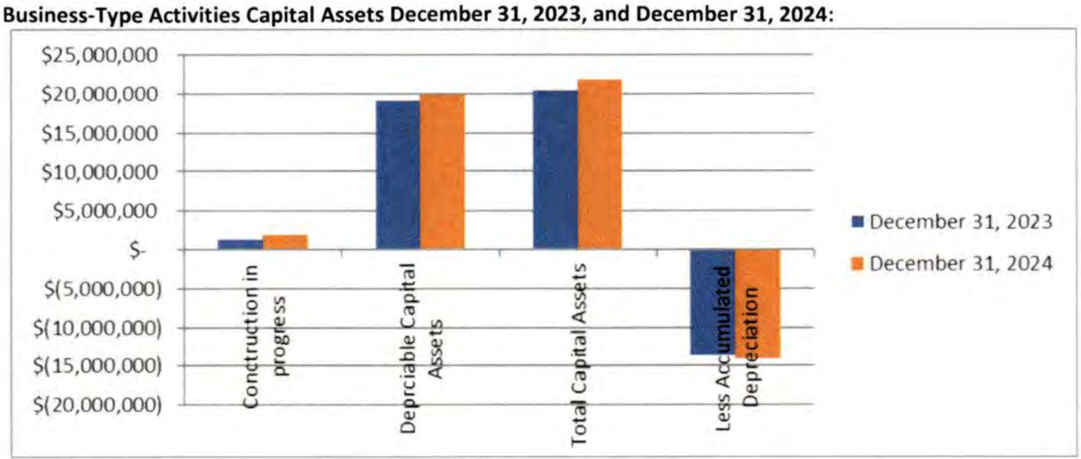
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	**2024**	2023	**2024**	2023
Land, not depreciated	$ 3,055,835	3,269,440			3,055,835	3,269,440
Construction in progress	2,969,857	1,791,416	1,904,352	1,254,973	4,874,209	3,046,389
Buildings	3,597,283	3,533,138	6,334,779	6,324,568	9,932,062	9,857,706
Improvements other than building	1,001,936	1,001,936			1,001,936	1,001,936
Equipment	3,715,236	2,388,819	1,280,466	501,446	4,995,702	2,890,265
Drainage improvements	138,505	138,505			138,505	138,505
Meters			726,197	726,197	726,197	726,197
Streets	15,468,006	14,500,431			15,468,006	14,500,431
Storm/sanitary sewer	1,674,673	1,674,673	6,388,077	6,388,077	8,062,750	8,062,750
System infrastructure	3,679,991	3,020,387	5,171,435	5,171,435	8,851,426	8,191,822
Less: accumulated depreciation	(15,519,280)	(14,558,130)	(14,137,688)	(13,737,428)	(29,656,968)	(28,295,558)
TOTAL	$ 19,782,042	16,760,615	7,667,618	6,629,268	27,449,660	23,389,883

Capital Assets, continued

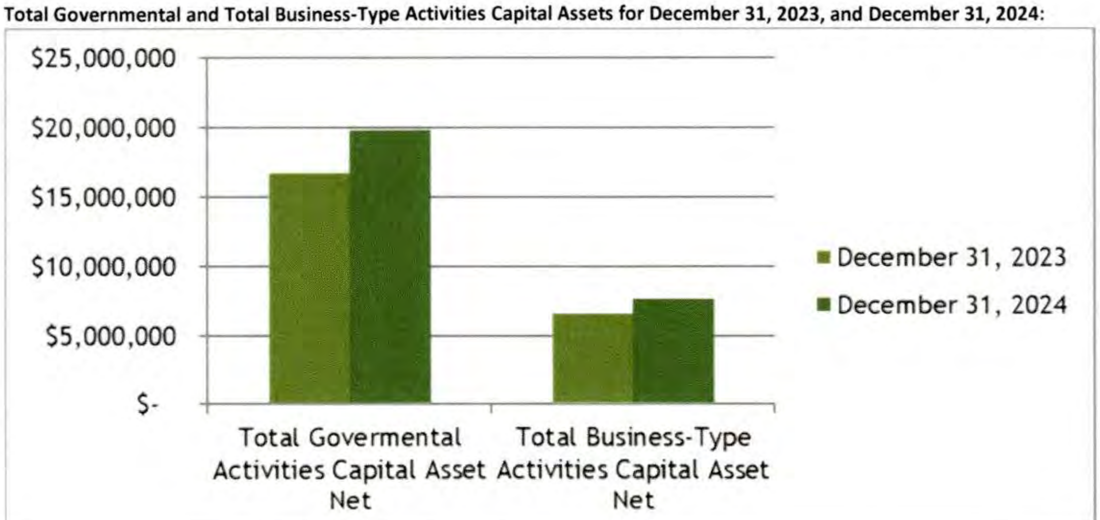
Governmental Activities Capital Assets December 31, 2023 and December 31, 2024:



Business-Type Activities Capital Assets December 31, 2023, and December 31, 2024:



Total Governmental and Total Business-Type Activities Capital Assets for December 31, 2023, and December 31, 2024:



Economic Factors and Next Year's Budgets and Rates

The Village Board approves an Annual Fiscal Year Operating Budget and a Five (5) Year Capital Improvement Plan. The Annual Fiscal Year Operating Budget contains detailed information on expenditures/revenues and a Five (5) Year Capital Improvement Plan has been designed to project major capital items based upon priority needs and a guideline for developing next fiscal year's budget.

The 2024 Annual Fiscal Year Operating Budget and Five (5) Year Capital Improvement Plan was approved on December 5, 2023.

In the fiscal year ending December 31,2024, the following projects were completed:

- Street Department - Road Improvements design/bidding/construction on Avalon Blvd, and Grayhawk Sub-D Phase I and Phase II;
- Park Department - East Bike Path and ADA sidewalks in the Main Park;
- Water Department - Claricone clarifier Filter Maintenance.

Construction in process included the following:

- Park Department - planning of the bike path to Maroa-Forsyth School, parking lot A resurfacing and maintenance;
- Library - Exterior building repairs;
- Water Department - continue well 7 design/construction and water towers, ground storage tank maintenance;
- Motor Fuel Tax fund - Moon and Elwood sidewalk improvements, Barnett Ave. reconstruction design/bid and US Rt 51 median improvements.

The revenues have been projected to increase slightly based upon the current economy.

The 2025 Annual Fiscal Year Operating Budget and Five (5) Year Capital Improvement Plan was approved on December 17, 2024. In 2025 some potential capital projects include:

- Street department - Road Improvements design/bidding/construction on the north/south Prairie Winds with storm sewer and utilities.
- Park Department - planning of the bike path to Maroa-Forsyth School, finish parking lot A resurfacing, parking lot D resurfacing and maintenance, bike path resurfacing and maintenance;
- Library Exterior building repairs;
- Water department - continue well 7 design/construction and water treatment plant Carcione clarifiers, filter, water towers, ground storage tank maintenance.
- Motor Fuel Tax fund - Moon and Elwood sidewalk improvements, Barnett Ave. reconstruction design/bid and US Rt 51 median improvements.

The revenues have been projected to increase slightly based upon the current economy.

Requests for Information

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in its financial structure. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Village of Forsyth Administrator - Jill Applebee or Village of Forsyth Treasurer - Rhonda Stewart, 301 South Route 51, Forsyth, Illinois 62535. Phone: (217) 877-9445.

BASIC FINANCIAL STATEMENTS

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF NET POSITION
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
Assets			
Current assets			
Cash and cash equivalents	$ 9,795,858	716,305	10,512,163
Investments	10,651,487		10,651,487
Receivables, net:			
Property taxes	437,367		437,367
Intergovernmental	924,989		924,989
Accounts	37,765	120,663	158,428
Special assessments, current		3,712	3,712
Internal balances	299,887	(299,887)	-
Prepaid expenses	83,569		83,569
Note receivable	49,082		49,082
Total current assets	22,280,004	540,793	22,820,797
Noncurrent assets			
Special assessments, noncurrent		879	879
Note receivable, noncurrent	184,684		184,684
Capital assets, not being depreciated	6,025,692	1,904,352	7,930,044
Other capital assets, net of accumulated depreciation	13,756,350	5,763,266	19,519,616
Total noncurrent assets	19,966,726	7,668,497	27,635,223
Total Assets	42,246,730	8,209,290	50,456,020
Deferred Outflows of Resources			
Deferred outflows related to pension obligations	474,551	63,880	538,431
Total Assets and Deferred Outflows of Resources	$ 42,721,281	8,273,170	50,994,451

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF NET POSITION (Continued)
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
Liabilities			
Current liabilities			
Accounts payable	$ 1,571,108	60,458	1,631,566
Accrued expenses	57,599	6,084	63,683
Total current liabilities	1,628,707	66,542	1,695,249
Noncurrent liabilities			
Net pension liability	493,103	66,378	559,481
Compensated absences	97,897	20,300	118,197
Total noncurrent liabilities	591,000	86,678	677,678
Total Liabilities	2,219,707	153,220	2,372,927
Deferred Inflows of Resources			
Deferred inflows related to property taxes	437,367		437,367
Deferred inflows related to pension obligations	19,391	2,610	22,001
Deferred inflows related to special assessments		4,591	4,591
Total Deferred Inflows of Resources	456,758	7,201	463,959
Net Position			
Net investment in capital assets	19,782,042	7,667,618	27,449,660
Restricted for:			
Highway and streets	1,988,218		1,988,218
Economic development	2,923,275		2,923,275
Other purposes	2,875,313		2,875,313
Unrestricted	12,475,968	445,131	12,921,099
Total Net Position	40,044,816	8,112,749	48,157,565
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 42,721,281	8,273,170	50,994,451

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF ACTIVITIES
Year ended December 31, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Grants and Contributions	Net (Expense)/Revenue and Changes in Net Position: Governmental Activities	Net (Expense)/Revenue and Changes in Net Position: Business-Type Activities	Net (Expense)/Revenue and Changes in Net Position: Total
Governmental activities:						
General government	$ 2,123,693	214,611	44,578	(1,864,504)		(1,864,504)
Public safety	654,262			(654,262)		(654,262)
Highways and streets	1,470,417			(1,470,417)		(1,470,417)
Culture and recreation	1,345,344	32,962		(1,312,382)		(1,312,382)
Economic development	278,714			(278,714)		(278,714)
Total governmental activities	5,872,430	247,573	44,578	(5,580,279)	-	(5,580,279)
Business-type activities:						
Water operations	1,174,481	796,730			(377,751)	(377,751)
Sewer operations	534,203	437,970			(96,233)	(96,233)
Total business-type activities	1,708,684	1,234,700	-	-	(473,984)	(473,984)
TOTAL	$ 7,581,114	1,482,273	44,578	(5,580,279)	(473,984)	(6,054,263)
General Revenues:						
Taxes						
Property taxes				1,105,173		1,105,173
State income tax				642,790		642,790
Motor fuel tax				165,977		165,977
Replacement tax				4,812		4,812
Municipal sales and use tax				4,950,643		4,950,643
Hotel/motel tax				519,628		519,628
Miscellaneous income				180,513		180,513
Investment income				787,643	20,442	808,085
Gain on asset disposition				92,241		92,241
Interfund transfers				(1,357,514)	1,357,514	-
Total general revenues				7,091,906	1,377,956	8,469,862
Change in net position				1,511,627	903,972	2,415,599
Net position - beginning, as previously reported				38,596,791	7,221,297	45,818,088
Change in accounting principle				(63,602)	(12,520)	(76,122)
Net position - beginning, as restated				38,533,189	7,208,777	45,741,966
Net position - ending				$ 40,044,816	8,112,749	48,157,565

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2024

	General Fund	Capital Projects Fund	Motor Fuel Tax Fund
Assets			
Cash and cash equivalents	$ 1,530,015	2,799,287	558,918
Investments	5,631,477	1,900,000	1,520,010
Receivables, net:			
Property taxes	437,367		
Intergovernmental	910,967		14,022
Accounts	7,145		
Prepaid expenses	83,569		
Note receivable	49,082		
Due from other funds	299,887		
Total Assets	8,949,509	4,699,287	2,092,950
Liabilities			
Accounts payable	403,830	701,355	
Accrued expenses	57,599		
Total Liabilities	461,429	701,355	-
Deferred Inflows of Resources			
Unavailable property tax revenue	437,367		
Fund Balances			
Restricted for:			
Highways and streets			1,988,218
Economic Development			
Other purposes	19,918		
Committed		887,856	104,732
Assigned for:			
Contractual obligations	1,942,572		
Economic development	2,237,500		
Capital projects		3,110,076	
Sports & nature	5,000		
Unassigned	3,845,723		
Total Fund Balances	8,050,713	3,997,932	2,092,950
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 8,949,509	4,699,287	2,092,950

Hotel Motel Tax Fund	Sports & Nature Fund	TIF Fund	ARPA Fund	Total
1,531,474	2,462,198	913,966		9,795,858
800,000	800,000			10,651,487
				437,367
				924,989
30,620				37,765
				83,569
				49,082
				299,887
2,362,094	3,262,198	913,966	-	22,280,004
163,990	269,393	32,540		1,571,108
				57,599
163,990	269,393	32,540	-	1,628,707
				437,367
				1,988,218
2,198,104		725,171		2,923,275
	2,855,395			2,875,313
	37,410	156,255		1,186,253
				1,942,572
				2,237,500
				3,110,076
	100,000			105,000
				3,845,723
2,198,104	2,992,805	881,426	-	20,213,930
2,362,094	3,262,198	913,966	-	22,280,004

VILLAGE OF FORSYTH, ILLINOIS

RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
December 31, 2024

Total fund balances - governmental funds		$ 20,213,930
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in government activities are not current financial resources and, therefore, are not reported as assets in the governmental funds.		
Capital asset cost	35,301,323	
Accumulated depreciation	(15,519,281)	19,782,042
Long-term assets and liabilities are not reported in the fund financial statement because they are not receivable / due and payable in the current period but are presented in the statement of net position.		
Note receivable		184,684
Compensated absences liability		(97,897)
Net pension liability		(493,103)
Pension-related deferred outflows and deferred inflows of resources are not due and payable in the current year and therefore are not reported in the governmental funds		
Deferred outflows related to pensions		474,551
Deferred inflows related to pensions		(19,391)
Net position of governmental activities		$ 40,044,816

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
Year ended December 31, 2024

	General Fund	Capital Projects Fund	Motor Fuel Tax Fund	Hotel Motel Tax Fund
Revenues:				
Property taxes	$ 534,970			
Income tax	642,790			
Motor fuel tax			165,977	
Replacement tax	4,812			
Sales and use tax	4,950,643			
Hotel/motel tax				519,628
Permits and fees	39,762			
Liquor licenses	24,500			
Rental income	23,525			
Farm income	87,987			
Investment income	372,487	168,938	87,091	62,494
Grants	42,875			
Franchise fees	96,299			
Miscellaneous	157,716			
Total revenues	6,978,366	168,938	253,068	582,122
Expenditures:				
Current:				
General government	2,050,504			
Public safety	654,262			
Highways and streets	717,959			
Culture and recreation	1,031,685			101,527
Economic development				
Capital outlay	83,822	2,283,569	62,769	190,065
Total expenditures	4,538,232	2,283,569	62,769	291,592
Excess (deficiency) of revenues over (under) expenditures	2,440,134	(2,114,631)	190,299	290,530
Other financing sources (uses):				
Transfers in		1,199,340		
Transfers out	(3,329,340)	(747,244)		
Total other financing sources (uses)	(3,329,340)	452,096	-	-
Net change in fund balances	(889,206)	(1,662,535)	190,299	290,530
Fund balances - beginning of year, as previously reported	8,929,119	5,660,467	1,902,651	1,907,574
Change in accounting principle	10,800			
Fund balances - beginning of year, as restated	8,939,919	5,660,467	1,902,651	1,907,574
Fund balances - end of year	$ 8,050,713	3,997,932	2,092,950	2,198,104

Sports & Nature Fund	TIF Fund	ARPA Fund	Total
	570,203		1,105,173
			642,790
			165,977
			4,812
			4,950,643
			519,628
			39,762
			24,500
			23,525
			87,987
73,000	20,472	3,161	787,643
			42,875
			96,299
			157,716
73,000	590,675	3,161	8,649,330
			2,050,504
			654,262
			717,959
			1,133,212
	278,714		278,714
1,633,845			4,254,070
1,633,845	278,714	-	9,088,721
(1,560,845)	311,961	3,161	(439,391)
2,130,000			3,329,340
		(489,107)	(4,565,691)
2,130,000	-	(489,107)	(1,236,351)
569,155	311,961	(485,946)	(1,675,742)
2,423,650	569,465	485,946	21,878,872
			10,800
2,423,650	569,465	485,946	21,889,672
2,992,805	881,426	-	20,213,930

VILLAGE OF FORSYTH, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
Year ended December 31, 2024

Net change in fund balances - governmental funds		$(1,675,742)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported as expenditures in the fund financial statements because they use current financial resources, but they are presented as assets in the Statement of Activities and depreciated over their estimated economic lives.		
Capital outlay	4,196,181	
Gain on asset disposition	92,241	
Depreciation	(961,149)	3,327,273
Other capital contributions are not reported in the governmental fund statement.		(121,163)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:		
Compensated absences		(23,495)
Net change in pension obligations is not recognized in the fund financial statements since it does not use current financial resources.		4,754
Change in net position of governmental activities		$ 1,511,627

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2024

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
Assets			
Current assets:			
Cash and cash equivalents	$ 244,900	471,405	716,305
Accounts receivable, net	78,590	42,073	120,663
Special assessments receivable, current		3,712	3,712
Total current assets	323,490	517,190	840,680
Noncurrent assets:			
Special assessments receivable, noncurrent		879	879
Total noncurrent assets	-	879	879
Capital assets:			
Capital assets, not being depreciated	1,904,352		1,904,352
Other capital assets	13,397,186	6,503,768	19,900,954
Accumulated depreciation	(8,847,175)	(5,290,513)	(14,137,688)
Total capital assets	6,454,363	1,213,255	7,667,618
Total Assets	6,777,853	1,731,324	8,509,177
Deferred Outflows of Resources			
Deferred outflows related to pension obligations	57,906	5,974	63,880
Total deferred outflows of resources	57,906	5,974	63,880
Total Assets and Deferred Outflows of Resources	$ 6,835,759	1,737,298	8,573,057

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS
December 31, 2024

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
Liabilities			
Current liabilities:			
Accounts payable	$ 30,188	30,270	60,458
Accrued expenses	5,573	511	6,084
Due to other funds	299,887		299,887
Total current liabilities	335,648	30,781	366,429
Noncurrent liabilities			
IMRF pension liability	60,170	6,208	66,378
Compensated absences	20,300		20,300
Total noncurrent liabilities	80,470	6,208	86,678
Total Liabilities	416,118	36,989	453,107
Deferred Inflows of Resources			
Deferred inflows related to:			
Pension obligations	2,366	244	2,610
Special assessments		4,591	4,591
Total Deferred Inflows of Resources	2,366	4,835	7,201
Net Position			
Invested in capital assets, net of related debt	6,454,363	1,213,255	7,667,618
Unrestricted	(37,088)	482,219	445,131
Total Net Position	6,417,275	1,695,474	8,112,749
Total Liabilities, Deferred Inflows and Net Position	$ 6,835,759	1,737,298	8,573,057

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
Year ended December 31, 2024

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
Operating revenues:			
Charges for services	$ 796,730	432,923	1,229,653
Special assessments		5,047	5,047
Total operating revenues	796,730	437,970	1,234,700
Operating expenses:			
Personnel services	176,575	25,135	201,710
Contractual services	289,867	371,092	660,959
Materials and supplies	435,416	684	436,100
Other	5,130	4,525	9,655
Depreciation	267,493	132,767	400,260
Total operating expenses	1,174,481	534,203	1,708,684
Operating loss	(377,751)	(96,233)	(473,984)
Non-operating revenues:			
Investment income	7,775	12,667	20,442
Net loss before other financing sources	(369,976)	(83,566)	(453,542)
Other financing sources:			
Transfers in	1,357,514		1,357,514
Change in net position	987,538	(83,566)	903,972
Net Position - beginning, as previously reported	5,442,257	1,779,040	7,221,297
Change in accounting principle	(12,520)		(12,520)
Net Position - beginning, as restated	5,429,737	1,779,040	7,208,777
Net position - ending	$ 6,417,275	1,695,474	8,112,749

VILLAGE OF FORSYTH, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year ended December 31, 2024

	Business-Type Activities Proprietary Funds		
	Water Fund	Sewer Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ 778,826	433,526	1,212,352
Cash paid to suppliers for goods and services	(733,265)	(375,961)	(1,109,226)
Cash paid to employees for services	(188,411)	(25,526)	(213,937)
Net cash flows from operating activities	(142,850)	32,039	(110,811)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Advances from other funds	203,887		203,887
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES			
Purchase of capital assets	(81,096)		(81,096)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on deposits	7,775	12,667	20,442
Net increase in cash and cash equivalents	(12,284)	44,706	32,422
Cash and cash equivalents, beginning of year	239,687	426,699	666,386
Cash and cash equivalents, end of year	227,403	471,405	698,808
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating loss	(377,751)	(96,233)	(473,984)
Adjustments to reconcile operating loss to net cash flows from operating activities:			
Depreciation	267,493	132,767	400,260
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(17,904)	603	(17,301)
(Decrease) increase in:			
Accounts payable	(2,852)	340	(2,512)
Accrued expenses	(11,884)	(184)	(12,068)
Deferred inflows and outflows related to special assessments		(5,047)	(5,047)
Net pension liability and related deferred inflows and outflows	48	(207)	(159)
Net cash flows from operating activities	$ (142,850)	32,039	(110,811)

See Notes to Financial Statements.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
December 31, 2024

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Village of Forsyth, Illinois (Village) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The Financial Reporting Entity: The financial statements of the Village include all organizations, activities, functions, and component units for which the Village is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the Village. Regardless of whether the component unit has a board or how its board is appointed, the Village is financially accountable if the component unit is fiscally dependent on the Village and can possibly provide a financial benefit or impose a financial burden on the Village. Pursuant to these criteria, no component units were identified for inclusion in the accompanying financial statements.

Basis of Presentation: The Village's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements: The Statement of Net Position and Statement of Activities display information about the Village as a whole. These statements include the financial activities of the Village. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between those activities of the Village that are governmental in nature (which normally are supported by taxes and intergovernmental revenues) and those that are considered business-type activities (which rely to a significant extent on fees and charges for support). The Statement of Net Position presents the financial condition of the governmental and business-type activities of the Village at year end.

The Statement of Activities demonstrates the degree to which the direct expenses of a functional category (highways and streets, culture and recreation, etc.) or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or activity.

Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity.

Taxes and other items not properly included among program revenues are reported instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the Village.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 1 - Summary of Significant Accounting Policies, continued

Basis of Presentation, continued:

Fund Financial Statements: During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a more detailed level. The Village maintains governmental and proprietary funds. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds, if any, are aggregated and presented in a single column. The Village has elected to present all funds as major funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the Village are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Village's major governmental funds:

General Fund - The General Fund accounts for all financial resources, except those required to be accounted for in another fund.

Capital Projects Fund - The Capital Projects Fund is used to account for funds which have been set aside by the Village to be used for current and future capital projects.

Motor Fuel Tax Fund - The Motor Fuel Tax Fund is used to account for motor fuel taxes received that are legally restricted to expenditures for maintenance of roads.

Hotel Motel Tax Fund - The Hotel Motel Tax Fund is used to account for hotel/motel taxes received that are legally restricted to expenditures to promote tourism.

TIF Fund - The TIF Fund is used to account for property taxes received that are legally restricted for Tax Increment Financing (TIF) District redevelopment plan expenditures.

ARPA Fund - The ARPA Fund is used to account for grant revenues which are restricted for expenditures in accordance with the American Rescue Plan Act.

Sports & Nature Fund - The Sports & Nature Fund is used to account for special revenues which are restricted or assigned for sports and nature related expenditures.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 1 - Summary of Significant Accounting Policies, continued

Basis of Presentation, continued:

Fund Financial Statements, continued:

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and payments relating to the government's business activities are accounted for through proprietary funds. Operating revenues include charges for services. Operating expenses include costs of services as well as materials, contracts, personnel, and depreciation. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

The following are the Village's major proprietary funds:

> Water Fund and Sanitary Sewer Fund - The Water Fund and the Sanitary Sewer Fund provide water services and sanitary sewer waste collection and transmission services to Village citizens and account for operations that are financed in a manner similar to private business enterprises.

Measurement Focus and Basis of Accounting: Measurement focus is a term used to describe *how* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded, regardless of the measurement focus applied.

The government-wide Statement of Net Position and the Statement of Activities and the proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of the economic resources measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial) associated with their activities are reported. Equity is classified as net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, and expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Property taxes are recognized as revenue in the year for which the taxes are levied. Grants are recognized as revenue when eligibility requirements are met, such as allowable costs having been incurred.

The governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally, only current financial assets and liabilities are included on the governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

Note 1 - Summary of Significant Accounting Policies, continued

Basis of Accounting and Measurement Focus, continued: In the governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements but are recognized as current revenues in the government-wide financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

Proprietary fund operating revenues consist of charges for services and miscellaneous revenue resulting from the provision of services to users. Operating expenses are expenses incurred in providing the services, such as personal services, materials and supplies, and contractual services.

Cash and Cash Equivalents: For purposes of the Statement of Cash Flows for proprietary funds, the Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

Investments: Investments include certificates of deposit, funds held in a farm management account, and accounts with the Illinois Treasurer's Illinois Funds. The Illinois Funds accounts are stated at cost, which approximates fair value. Illinois Funds were established to supplement and enhance the investment opportunities available to custodians of public agency funds throughout the State. The management, custodianship, and operation of the Illinois Funds are under the supervision of the State of Illinois, Office of the Treasurer.

Capital Assets: The Village's GAAP basis of accounting reports capital assets and depreciation when appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to May 1, 2004. Prior to May 1, 2004, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since May 1, 2004, are recorded at cost. Donated fixed assets are valued at their fair market value on the date donated.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 1 - Summary of Significant Accounting Policies, continued

Capital Assets, continued:

Government-wide Statements, continued

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Net revenue bond interest cost incurred during construction periods is capitalized when material. During the year ended December 31, 2024, no interest was capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using straight-line method of depreciation. An asset is capitalized if its cost is $ 5,000 or more and its useful life is one year or more. The range of estimated useful lives by type of asset is as follows:

Description	Estimated Lives
Buildings	50 years
Improvements other than buildings	20-40 years
Equipment	4-10 years
Drainage improvements	35-50 years
Meters	10 years
Streets	20-25 years
Storm/sanitary sewer	50 years
System infrastructure	20-50 years

Fund Financial Statements

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in the proprietary fund operations are accounted for the same as in the government-wide statements.

Prepaid Items: In governmental and business-type funds, prepaid expenditures/expenses are deferred and expensed over the term when the services are received.

Long-Term Debt: All long-term debt to be repaid from governmental and business-type resources is reported as a liability in the government-wide statements.

Long-term debt of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same in the fund financial statements as in the government-wide statements.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 1 - Summary of Significant Accounting Policies, continued

Interfund Activity: Interfund activity is reported as either loans, services provided, reimbursements, or transfers. On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Due to/Due from Other Funds." Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers, which are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide Statement of Net Position. The only interfund balances which remain on the government-wide Statement of Net Position are those between governmental and business-type activities. These amounts are reported as "Internal Balances."

Compensated Absences: Full-time and part-time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the Village. Employees are entitled to all accrued vacation leave upon termination. Sick leave also accrues to full-time employees; however, unused sick leave is not payable upon termination of employment. For full-time employees covered under collective bargaining agreements accrued vacation must be used on an annual basis and may not be carried over to subsequent years. For all other employees, unused time can be carried over up to 20 hours for part-time employees and 40 hours for full-time employees. These amounts are accrued when incurred in the government-wide and proprietary fund financial statements. Governmental activities and proprietary fund financial statements reflect noncurrent liabilities of $ 97,897 and $ 20,300, respectively, as compensated absences at December 31, 2024.

Deferred Inflows and Outflows of Resources: Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and employer pension contributions after the measurement date but before the end of the employer's reporting period.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources reported in the governmental fund financial statements as unavailable revenue represent the amount of assets that have been recognized for which the related revenue has not been recognized since it was not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year.

Deferred inflows of resources in the Statement of Net Position include the unamortized portion of components of the net pension liability that will reduce pension expense in future years, property taxes levied to fund Village operations for future years, and special assessment receivables that pertain to future periods. Deferred inflows in the proprietary funds are accounted for the same as in the government-wide financial statements.

Note 1 - Summary of Significant Accounting Policies, continued

Fund Balance/Net Position:

Government-wide Statements

Equity is classified as net position and displayed in three components:

Net investment in capital assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted net position - Consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

It is the Village's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Financial Statements

Fund balance is the difference between assets and liabilities/deferred inflows in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

Nonspendable - Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Resources that are subject to constraints imposed by external parties or enabling legislation.

Committed - Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).

Assigned - Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.

Unassigned - The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 1 - Summary of Significant Accounting Policies, continued

Fund Balance/Net Position, continued:

Fund Financial Statements, continued

The Village's minimum fund balance policy for the General Fund is to maintain a fund balance sufficient to fund the Village's current fiscal year's operating budget (excluding capital improvements) for a period of six months. The Village's minimum fund balance policy for the Motor Fuel Tax Fund is to maintain a fund balance in an amount no less than three months' worth of MFT revenues budgeted for the current fiscal year.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

Use of Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

New Accounting GASB Pronouncements: During the year ended December 31, 2024, the Village implemented the following Governmental Auditing Standards Board (GASB) Statements:

GASB Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*. The objective of this statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences*. The objective of this statement is to better meet the information needs of the financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of this standard resulted in an accounting change for the Governmental Activities, the General Fund and the Water Fund, as detailed in Note 13.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 2 - Deposits and Investments

The Village's Board of Trustees has adopted an investment policy that permits investments allowed by the Illinois Compiled Statutes (ILCS), which authorize the Village to make deposits in interest-bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, the Illinois Fund, and annuities.

Deposits: Separate bank accounts are maintained for all Village funds except the Capital Projects Fund and are all held at financial institutions. At December 31, 2024, the carrying amount of the Village's deposits was $ 16,012,163. The bank balances of these deposits totaled $ 16,597,095. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

Investments: The Village invests in certificates of deposit carried at cost, the Illinois Funds Money Market Fund, which consists of monies invested by individual participants that are pooled together and invested in U.S. Treasury bills and notes backed by the full faith and credit of the U.S. Treasury and other investments permitted by Illinois statute. The Village's balance in CD's was $ 5,500,000 and the Illinois Funds was $ 5,132,487 at December 31, 2024. Also included is $ 19,000 of funds held in a farm management account.

Custodial Credit Risk: Custodial credit risk is the risk that, in the event of a bank failure, the Village's deposits might not be recovered. The Village's investment policy requires the financial institutions utilized by the Village to provide appropriate collateral for deposits in excess of FDIC insurance limits.

Credit Risk: Credit risk on investments is mitigated by limiting investments to those specified in state statute. The Illinois Funds investment pools were rated AAAmmf by Fitch Ratings Inc. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act.

Concentration of Credit Risk: The Village's investment policy states investments shall be diversified to eliminate the risk of loss resulting in over concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Village Treasurer.

Unless specifically authorized by the Illinois State Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories not to exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 90% of any single financial institution's total deposits.

Interest Rate Risk: Interest rate risk is the risk that the market value of portfolio securities will fall due to a decrease in general interest rates. Interest rate risk is mitigated by structuring the Village's portfolio so that securities mature to meet the Village's cash requirements for ongoing operations.

The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 3 - Property Taxes

The Village's property tax is levied on or before the last Tuesday in December and attaches as an enforceable lien on the following January 1 of each year on property values assessed as of the same date.

Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. Property taxes are collected by the Macon County Collector, who remits to each taxing unit its respective share of the collections. Property tax collections reflected in the Village's December 31, 2024 financial statements represent taxes received for the 2023 levy.

Note 4 - Capital Assets

Capital asset activity for the year ended December 31, 2024, consists of the following:

	Balance December 31, 2023	Additions	Deletions	**Balance December 31, 2024**
Governmental activities:				
Land	$ 3,269,440		(213,605)	**3,055,835**
Construction in progress	1,791,416	3,343,389	(2,164,948)	**2,969,857**
Capital assets not being depreciated	5,060,856	3,343,389	(2,378,553)	**6,025,692**
Depreciable capital assets:				
Buildings	3,533,138	64,145		**3,597,283**
Improvements other than buildings	1,001,936			**1,001,936**
Equipment	2,388,819	1,326,417		**3,715,236**
Drainage improvements	138,505			**138,505**
Streets	14,500,431	967,575		**15,468,006**
Storm/sanitary sewer	1,674,673			**1,674,673**
System infrastructure	3,020,387	659,604		**3,679,991**
Total depreciable capital assets	26,257,889	3,017,741	-	**29,275,630**
Less accumulated depreciation for:				
Buildings	3,036,746	69,540		**3,106,286**
Improvements other than buildings	726,674	29,871		**756,545**
Equipment	1,542,390	140,167		**1,682,557**
Drainage improvements	41,544	3,183		**44,727**
Streets	6,030,637	550,414		**6,581,051**
Storm/sanitary sewer	834,692	73,509		**908,201**
System infrastructure	2,345,447	94,466		**2,439,913**
Total accumulated depreciation	14,558,130	961,150	-	**15,519,280**
Other capital assets, net of accumulated depreciation	11,699,759	2,056,591	-	**13,756,350**
Governmental activities capital assets, net	$ 16,760,615	5,399,980	(2,378,553)	**19,782,042**

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 4 - Capital Assets, continued

	Balance December 31, 2023	Additions	Deletions	**Balance December 31, 2024**
Business-type activities:				
Construction in progress	$ 1,254,973	1,357,513	(708,134)	**1,904,352**
Depreciable capital assets:				
Buildings	6,324,568	10,211		**6,334,779**
Equipment	501,446	779,020		**1,280,466**
Streets	726,197			**726,197**
Storm/sanitary sewer	6,388,077			**6,388,077**
System infrastructure	5,171,435			**5,171,435**
Total depreciable capital assets	19,111,723	789,231	-	**19,900,954**
Less accumulated depreciation for:				
Buildings	3,150,261	151,057		**3,301,318**
Equipment	296,784	35,451		**332,235**
Streets	528,416	50,186		**578,602**
Storm/sanitary sewer	5,166,506	111,535		**5,278,041**
System infrastructure	4,595,461	52,031		**4,647,492**
Total accumulated depreciation	13,737,428	400,260	-	**14,137,688**
Other capital assets, net of accumulated depreciation	5,374,295	388,971	-	**5,763,266**
Business-type activities capital assets, net	$ 6,629,268	1,746,484	(708,134)	**7,667,618**

Depreciation expense was charged to the Village's functions as follows:

Governmental activities:	
General government	$ 66,531
Highways and streets	690,739
Culture and recreation	203,880
Total government activities	961,150
Business-type activities:	
Water	267,493
Sewer	132,767
Total business-type activities	$ 400,260

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 5 - Interfund Transactions

During the course of normal operations, the Village has transactions between funds including expenses and transfers of resources primarily for capital and other projects, and to provide services. Additionally, interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Individual fund interfund receivable and payable balances at December 31, 2024, arising from these transactions included $ 299,887 due from the Water Fund to the General Fund.

A summary of interfund transfers during the year ended December 31, 2024, follows:

	Transfer Out	Transfer In
Governmental Funds:		
General Fund	$ 3,329,340	
Capital Projects Fund	747,244	1,199,340
Sport & Nature Fund		2,130,000
ARPA Fund	489,107	
Enterprise Funds:		
Water Fund		1,236,351
Total interfund transfers	$ 4,565,691	4,565,691

During the year ended December 31, 2024, capital assets of $ 121,163 were transferred from the Governmental Activities to the Business-Type Activities.

Note 6 - Notes Receivable

During the year ended December 31, 2022, the Village entered into an agreement with Krekels North, Inc., in which the Village made a loan to them in the amount of $ 81,000. Repayment is due to the Village in five annual installments of $ 16,689 through October 11, 2027, including interest.

Future payments to be received on the note receivable are as follows:

2025	$ 16,198
2026	16,360
2027	16,524
Total	$ 49,082

The Village received $ 651 in interest income from the Note Receivable during the year ended December 31, 2024.

Note 6 - Notes Receivable, continued

During the year ended December 31, 2024, the Village entered into a redevelopment agreement with a developer. As part of the agreement, the Village conveyed 12 acres of land with a cost of $ 92,443 to the developer in exchange for a promissory note in the amount of $ 184,684. The developer is required to make site improvements to construct a commercial building for operation as a fitness center within a specified period of time. The note shall be forgiven upon satisfactory and timely completion of the project. As such, the entire balance is considered a long-term receivable until such time as it is forgiven, or due in full.

Note 7 - Illinois Municipal Retirement Fund

The Village's defined-benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The Village's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided: IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriffs Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 7 - Illinois Municipal Retirement Fund, continued

Employees Covered by Benefit Terms: As of December 31, 2023, the following employees were covered by the benefit terms:

	IMRF Regular
Retirees and beneficiaries currently receiving benefits	19
Inactive plan members entitled to but not yet receiving benefits	24
Active plan members	20
Total	63

Contributions: As set by statute, the Village's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual contribution rate for calendar year 2023 was 8.45%. For the fiscal year ended December 31, 2024, the Village contributed $ 94,276 to the plan. The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability: The Village's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions: The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Fair Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For **Non-Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 7 - Illinois Municipal Retirement Fund, continued

Actuarial Assumptions, continued:

- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table, as of December 31, 2023:

Asset Class	Portfolio Target Percentage	Expected Real Rate of Return
Domestic Equity	34.5%	5.00%
International Equity	18.0%	6.35%
Fixed Income	24.5%	4.75%
Real Estate	10.5%	6.30%
Alternative Investments	11.5%	6.05 - 8.65%
Cash Equivalents	1.0%	3.80%
Total	100%	

Single Discount Rate: A single discount rate of 7.25% was used to measure the total pension liability as of December 31, 2023. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 7 - Illinois Municipal Retirement Fund, continued

Changes in the Net Pension Liability:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2022	$ 4,620,483	4,074,427	546,056
Changes for the year:			
Service Cost	85,990		85,990
Interest on the Total Pension Liability	328,885		328,885
Differences Between Expected and Actual Experience of the Total Pension Liability	301,803		301,803
Changes of Assumptions	(312)		(312)
Contributions - Employer		81,850	(81,850)
Contributions - Employees		44,602	(44,602)
Net Investment Income		579,619	(579,619)
Benefit Payments, including Refunds of Employee Contributions	(254,262)	(254,262)	-
Other (Net Transfer)		(3,130)	3,130
Net Changes	462,104	448,679	13,425
Balances at December 31, 2023	$ 5,082,587	4,523,106	559,481

Sensitivity of the Net Pension Liability to Changes in the Discount Rate: The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount Rate (7.25%)	1% Higher (8.25%)
Net Pension Liability	$ 1,155,582	559,481	72,092

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 7 - Illinois Municipal Retirement Fund, continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions: For the year ended December 31, 2024, the Village recognized IMRF pension expense of $ 94,118.

At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF pensions from the following sources:

Deferred Amounts Related to Pensions:	Deferred Outflows of Resources	Deferred Inflows of Resources
***Deferred Amounts to be Recognized in Pension Expense in Future Periods*:**		
Differences between expected and actual experience	$ 200,731	21,795
Changes of assumptions		206
Net difference between projected and actual earnings on pension plan investments	243,425	
Total Deferred Amounts to be recognized in pension expense in future periods	444,156	22,001
Pension Contributions made subsequent to the Measurement Date	94,275	
Total Deferred Amounts Related to Pensions	$ 538,431	22,001

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year ending December 31,	Net Deferred Outflows of Resources
2024	$ 114,330
2025	173,290
2026	161,278
2027	(26,743)
Total	$ 422,155

Note 8 - Deferred Compensation Plan

The Village offers all full-time and permanent part-time employees a deferred compensation plan established in accordance with the requirements of the Internal Revenue Code Section 457. Participants authorize the Village to withhold funds from their salaries which are invested, within a range of options, in individual accounts in the ICMA Retirement Corporation as directed by the individual. The deferred compensation is not available to the participants until termination, retirement, death, or unforeseeable emergency. The Village made no contributions to the Plan. The assets of the Plan are for the exclusive benefit of the participants and their beneficiaries.

Note 9 - Other Postemployment Benefits

The Village has evaluated its potential liability for other postemployment benefits. The Village does not maintain a retiree healthcare plan. The Village is not required by law or contractual agreement to provide funding for retiree health costs other than the pay-as-you go amount necessary to provide current benefits to retirees. Any participating retired plan members contribute 100 percent of their premium costs.

An implicit rate subsidy exists even though any retirees contribute 100 percent of their premium because of the pooled aspects of providing health benefit coverage. The subsidy is a result of the basic nature of insurance: one risk group subsidizes another to arrive at a blended premium. The Village believes that the calculation of any implicit liability in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* would not be material to the Village's December 31, 2024 financial statements

Note 10 - Special Assessments

The Village established four special assessments in prior years with those residing in specific subdivisions within the Village. The stated purpose of each of the assessments pertains to financing for the cost of constructing a sanitary sewer in each subdivision. Residents were given the option of paying all of the assessment in full or paying on a monthly basis over 20 years. Two of the four special assessments remain to be collected as follows:

Beginning November 10, 2005, the Village established a special assessment with the residents of the Hickory Point Estates subdivision for $ 4,100 per unit (total $ 205,000), plus 3.000% interest, which could be paid at the rate of $ 22.74 per month. As of December 31, 2024, the balance of special assessments to be collected totaled $ 3,194.

Beginning August 10, 2007, the Village established a special assessment with the residents of the Hickory Point Park subdivision for $ 4,100 per unit (total $ 53,300), plus 3.000% interest, which could be paid at the rate of $ 22.74 per month. As of December 31, 2024, the balance of special assessments to be collected totaled $ 1,397.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 11 - Contractual Commitments

As of December 31, 2024, the Village had the following outstanding contractual commitments related to future services or various construction projects:

Project or Service	Period	Contract Amount	Amount Paid as of December 31, 2024	Amount Remaining on Contract
Macon County Sheriff protection	01/01/24 - 12/31/27	$ 2,555,129	618,362	1,936,767
Construction commitments	2024 - 2025	5,812,817	4,012,324	1,800,493

Note 12 - Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 13 - Restatement for Change in Accounting Principle

Net Position/fund balance as of January 1, 2024 has been restated as follows to implement GASB Statement No. 101, *Compensated Absences*:

	Governmental Activities	General Fund	Water Fund
Fund Balance/Net position as previously reported at January 1, 2024	$ 38,596,791	8,929,119	5,442,257
Adoption of GASB Statement No. 101	(63,602)	10,800	(12,520)
Fund Balance/Net position as restated, January 1, 2024	$ 38,533,189	8,939,919	5,429,737

Note 14 - Subsequent Events

Management has evaluated subsequent events through May 28, 2025, the date when the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
Year ended December 31, 2024

	Budget		Actual	Budget to	Actual
	Original	Final	(Budgetary Basis)	GAAP Difference	(GAAP Basis)
Revenues:					
Property taxes:					
General levy	$ 437,400	437,400	420,263	-	420,263
Township road and bridge - Village portion	107,000	107,000	114,707	-	114,707
State income tax	600,000	600,000	634,110	8,680	642,790
Replacement tax	8,000	8,000	5,001	(189)	4,812
Municipal sales and use tax, including interest	5,150,000	5,150,000	4,959,908	(9,265)	4,950,643
Investment income	267,690	267,690	371,836	651	372,487
Permits and fees:					
Building permits and rezoning fees	5,000	5,000	9,115	-	9,115
Plan review fees	6,200	6,200	12,938	-	12,938
Other permits	9,400	9,400	14,590	-	14,590
Library fees	3,000	3,000	3,119	-	3,119
Franchise fees	106,500	106,500	98,671	(2,372)	96,299
Facility rental fees	16,000	16,000	18,720	4,805	23,525
Liquor licenses	30,500	30,500	24,500	-	24,500
Farm income	20,000	20,000	90,000	(2,013)	87,987
State grants	7,000	7,000	42,875	-	42,875
Miscellaneous	225,500	230,500	175,515	(17,799)	157,716
Total revenues	6,999,190	7,004,190	6,995,868	(17,502)	6,978,366
Expenditures:					
General government	2,071,075	2,071,075	2,029,283	21,221	2,050,504
Public safety	662,550	662,550	619,205	35,057	654,262
Highways and streets	860,000	860,000	701,626	16,333	717,959
Culture and recreation	1,291,750	1,294,250	1,036,002	(4,317)	1,031,685
Capital outlay	-	-	66,166	17,656	83,822
Total expenditures	4,885,375	4,887,875	4,452,282	85,950	4,538,232
Excess (deficiency) of revenues over (under) expenditures before other financing sources (uses)	2,113,815	2,116,315	2,543,586	(103,452)	2,440,134

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
Year ended December 31, 2024

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Other financing sources (uses):					
Transfers out	(6,453,184)	(6,453,184)	(3,533,227)	203,887	(3,329,340)
Total other financing sources (uses)	(6,453,184)	(6,453,184)	(3,533,227)	203,887	(3,329,340)
Net change in fund balance	$(4,339,369)	(4,336,869)	(989,641)	100,435	(889,206)
Fund balance, beginning of year, as previously reported					8,929,119
Change in accounting principle					10,800
Fund balance, beginning of year, as restated					8,939,919
Fund balance, end of year					$ 8,050,713

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
Year ended December 31, 2024

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Grants	$ 363,920	363,920	-	-	-
Investment income	87,000	87,000	168,938	-	168,938
Total revenues	450,920	450,920	168,938	-	168,938
Expenditures:					
Capital outlay	5,385,850	5,385,850	1,909,342	374,227	2,283,569
Deficiency of revenues under expenditures before other financing sources (uses)	(4,934,930)	(4,934,930)	(1,740,404)	(374,227)	(2,114,631)
Other financing sources (uses):					
Transfers in	1,906,837	1,906,837	1,199,340	-	1,199,340
Transfers out			(747,244)	-	(747,244)
Total other financing sources (uses)	1,906,837	1,906,837	452,096	-	452,096
Net change in fund balance	$(3,028,093)	(3,028,093)	(1,288,308)	(374,227)	(1,662,535)
Fund balance, beginning of year					5,660,467
Fund balance, end of year					$ 3,997,932

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MOTOR FUEL TAX FUND
Year ended December 31, 2024

	Budget		Actual	Budget to	Actual
	Original	Final	(Budgetary Basis)	GAAP Difference	(GAAP Basis)
Revenues:					
Motor fuel tax	$ 200,000	200,000	166,529	(552)	165,977
Investment income	70,000	70,000	87,091	-	87,091
Total revenues	270,000	270,000	253,620	(552)	253,068
Expenditures:					
Capital outlay	550,000	550,000	115,355	(52,586)	62,769
Net change in fund balance	$ (280,000)	(280,000)	138,265	52,034	190,299
Fund balance, beginning of year					1,902,651
Fund balance, end of year					$ 2,092,950

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - HOTEL MOTEL TAX FUND
Year ended December 31, 2024

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Hotel/motel tax	$ 420,000	420,000	519,500	128	519,628
Investment income	23,000	23,000	62,494	-	62,494
Total revenues	443,000	443,000	581,994	128	582,122
Expenditures:					
Culture and recreation	111,315	111,315	101,527	-	101,527
Capital outlay	400,000	400,000	26,075	163,990	190,065
Total expenditures	511,315	511,315	127,602	163,990	291,592
Net change in fund balance	$ (68,315)	(68,315)	454,392	(163,862)	290,530
Fund balance, beginning of year					1,907,574
Fund balance, end of year					$ 2,198,104

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - TIF DISTRICT FUND
Year ended December 31, 2024

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Property taxes	$ 389,000	389,000	570,203	-	570,203
Investment income	5,100	5,100	20,472	-	20,472
Total revenues	394,100	394,100	590,675	-	590,675
Expenditures:					
Economic Development	286,000	286,000	352,784	(74,070)	278,714
Net change in fund balance	$ 108,100	108,100	237,891	74,070	311,961
Fund balance, beginning of year					569,465
Fund balance, end of year					$ 881,426

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - ARPA FUND
Year ended December 31, 2024

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Investment income	$ 5,100	5,100	3,161	-	3,161
Expenditures:					
Economic Development	473,150	489,110		-	
Excess (deficiency) of revenues over (under) expenditures before other financing uses	(468,050)	(484,010)	3,161	-	3,161
Other financing uses:					
Transfers out			(489,107)	-	(489,107)
Net change in fund balance	$ (468,050)	(484,010)	(485,946)	-	(485,946)
Fund balance, beginning of year					485,946
Fund balance, end of year					$ -

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FORSYTH FAMILY SPORTS & NATURE PARK FUND
Year ended December 31, 2024

	Budget		Actual (Budgetary Basis)	Budget to GAAP Difference	Actual (GAAP Basis)
	Original	Final			
Revenues:					
Investment income	$ 26,000	26,000	73,000	-	73,000
Expenditures:					
Capital outlay	2,130,000	2,130,000	1,364,451	269,394	1,633,845
Deficiency of revenues under expenditures before other financing sources	(2,104,000)	(2,104,000)	(1,291,451)	(269,394)	(1,560,845)
Other financing sources:					
Transfers in	4,626,347	4,626,347	2,130,000	-	2,130,000
Net change in fund balance	$ 2,522,347	2,522,347	838,549	(269,394)	569,155
Fund balance, beginning of year					2,423,650
Fund balance, end of year					$ 2,992,805

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - GENERAL FUND
Year ended December 31, 2024

	Budget		Actual	Over (Under) Budget
	Original	Final		
General government:				
Legislative:				
Personnel services	$ 19,500	19,500	19,500	-
Contractual services	1,525	1,525	1,109	(416)
Other expenditures	131,600	131,600	163,056	31,456
Total legislative	152,625	152,625	183,665	31,040
Education:				
Intergovernmental school agreement	1,150,000	1,150,000	1,087,677	(62,323)
Administration:				
Personnel services	400,050	400,050	387,517	(12,533)
Contractual services	351,300	351,300	382,022	30,722
Supplies	8,600	8,600	3,643	(4,957)
Other expenditures	8,500	8,500	5,980	(2,520)
Interfund operating transfers	6,453,184	6,453,184	3,329,340	(3,123,844)
Total administration	7,221,634	7,221,634	4,108,502	(3,113,132)
Less: interfund transfers	(6,453,184)	(6,453,184)	(3,329,340)	3,123,844
Total general government	2,071,075	2,071,075	2,050,504	(20,571)
Public Safety:				
Contractual services	662,550	662,550	654,262	(8,288)
Highways and streets:				
Street:				
Personnel services	351,500	351,500	389,365	37,865
Contractual services	405,000	405,000	239,880	(165,120)
Supplies	102,000	102,000	84,579	(17,421)
Other expenditures	1,500	1,500	4,135	2,635
Total highways and streets	860,000	860,000	717,959	(142,041)

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - GENERAL FUND (Continued)
Year ended December 31, 2024

	Budget Original	Budget Final	Actual	Over (Under) Budget
Culture and recreation:				
Park:				
Personnel services	421,500	421,500	331,889	(89,611)
Contractual services	246,250	246,250	59,541	(186,709)
Supplies	101,000	101,000	96,717	(4,283)
Other expenditures	7,000	7,000	11,992	4,992
Total park	775,750	775,750	500,139	(275,611)
Library:				
Personnel services	383,900	383,900	383,351	(549)
Contractual services	52,100	52,100	58,264	6,164
Supplies	55,300	55,300	51,214	(4,086)
Other expenditures	24,700	27,200	38,717	11,517
Total library	516,000	518,500	531,546	13,046
Total culture and recreation	1,291,750	1,294,250	1,031,685	(262,565)
Capital Outlay			83,822	83,822
Total expenditures	$ 4,885,375	4,887,875	4,538,232	(349,643)

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO BUDGETARY COMPARISON SCHEDULES
December 31, 2024

Note 1 - Budget Law

The Village board prepares its annual operating budget and any amendments to the annual operating budget under the provisions of the Illinois Municipal Budget Law. In accordance with those provisions, the following process is used to adopt the annual budget:

1) Prior to the end of the first quarter of each fiscal year, a board-designated person or persons submit to the board a proposed operating budget for the year commencing on January 1.

2) Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 10 days prior to final approval of the budget.

3) Subsequent to the public hearings, the budget is adopted by the board.

The legal level of control at which expenditures may not legally exceed appropriations is the fund. The budget was passed on December 5, 2023. A resolution amending the budget was passed on December 17, 2024.

Note 2 - Basis of Accounting

The budget is prepared on the modified cash basis of accounting rather than the modified accrual basis of accounting used in the governmental fund financial statements. The "Budget to GAAP Differences" column reconciles actual amounts on a budgetary basis to actual amounts under GAAP.

Note 3 - Disbursements in Excess of Budget

During the year ended December 31, 2024, the Village had disbursements that exceeded the budget in the following fund:

	Budget	Actual	Excess
TIF District Fund	$ 286,000	352,784	66,784

VILLAGE OF FORSYTH, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Calendar Years

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total pension liability:									
Service cost	$ 85,990	80,741	78,296	85,182	77,975	71,679	69,263	72,408	69,002
Interest on the total pension liability	328,885	320,268	302,166	293,598	259,123	247,471	242,028	234,403	221,840
Changes in benefit terms									
Differences between expected and actual experience on the total pension liability	301,803	(58,547)	61,328	(45,866)	308,083	(3,304)	(9,281)	(75,732)	(1,024)
Changes in assumptions	(312)			(27,649)		101,943	(99,733)	(7,994)	3,961
Benefit payments, including refunds of employee contributions	(254,262)	(198,185)	(188,473)	(178,824)	(167,702)	(125,178)	(136,658)	(119,742)	(127,394)
Net change in total pension liability	462,104	144,277	253,317	126,441	477,479	292,611	65,619	103,343	166,385
Total pension liability - beginning	4,620,483	4,476,206	4,222,889	4,096,448	3,618,969	3,326,358	3,260,739	3,157,396	2,991,011
Total pension liability - ending (a)	5,082,587	4,620,483	4,476,206	4,222,889	4,096,448	3,618,969	3,326,358	3,260,739	3,157,396
Plan fiduciary net position:									
Employer contributions	81,850	86,838	93,552	72,949	64,631	84,067	80,295	71,288	73,888
Employee contibutions	44,602	40,516	35,258	33,390	33,740	33,040	31,230	28,465	30,337
Net investment income	579,619	(723,330)	702,482	533,742	557,063	(159,488)	485,120	184,264	13,668
Benefit payments, including refunds of member contributions	(254,262)	(198,185)	(188,473)	(178,824)	(167,702)	(125,178)	(136,658)	(119,742)	(127,394)
Other (net transfer)	(3,130)	32,711	3,350	20,456	90,839	45,016	(33,262)	9,866	(84,498)
Net change in plan fiduciary net position	448,679	(761,450)	646,169	481,713	578,571	(122,543)	426,725	174,141	(93,999)
Plan fiduciary net position - beginning	4,074,427	4,835,877	4,189,708	3,707,995	3,129,424	3,251,967	2,825,242	2,651,101	2,745,100
Plan fiduciary net position - ending (b)	4,523,106	4,074,427	4,835,877	4,189,708	3,707,995	3,129,424	3,251,967	2,825,242	2,651,101
Employer's net pension liability (a) - (b)	$ 559,481	546,056	(359,671)	33,181	388,453	489,545	74,391	435,497	506,295
Plan fiduciary net position as a percentage of the total pension liability	88.99%	88.18%	108.04%	99.21%	90.52%	86.47%	97.76%	86.64%	83.96%
Covered-employee payroll	$ 968,639	880,707	783,517	738,337	749,772	734,213	693,991	632,547	674,157
Employer's net pension liability as a percentage of covered-employee payroll	57.76%	62.00%	-45.90%	4.49%	51.81%	66.68%	10.72%	68.85%	75.10%

Most Recent Calendar Year

This schedule is presented to illustrate the requirement to show information for 10 consecutive years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Changes in Assumptions:

2014 Changes are primarily from adopting an IMRF specific mortality table with fully generational projection scale MP-2014 (base year 2014) developed from the RP-2014 mortality tables.
2015 Changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015.
2016 Changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.
2017 Changes are primarily from adopting an IMRF specific mortality table with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables.
2018 Assumed investment rate of return was lowered from 7.50% to 7.25%.
2019 No changes.
2020 Changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.
2021 No changes.
2022 No changes.
2023 Changes are primarily from updates to mortality tables and other demographic data based on the experience study covering the years 2020-2022.

VILLAGE OF FORSYTH, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Calendar Years

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	$ 73,888	73,888	-	674,157	10.96%
2016	71,288	71,288	-	632,547	11.27%
2017	80,295	80,295	-	693,991	11.57%
2018	84,067	84,067	-	734,213	11.45%
2019	64,630	64,631	(1)	749,772	8.62%
2020	72,948	72,949	(1)	738,337	9.88%
2021	93,552	93,552	-	783,517	11.94%
2022	86,838	86,837	1	880,707	9.86%
2023	81,850 *	81,851	(1)	968,639	8.45%

** Estimated based on contribution rate of 8.45% and covered valuation payroll of $ 968,639.*

<u>Valuation Date</u>

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

<u>Methods and assumptions used to determine 2023 contribution rates:</u>

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20-year closed period
Asset valuation method	5-Year smoothed market, 20% corridor
Wage growth	2.75%
Price inflation	2.25%
Salary increases	2.75% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
	For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
	For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Other information	There were no benefit changes during the year.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULES OF ASSESSED VALUATION AND TAXES EXTENDED AND COLLECTED - Unaudited TAX YEARS 2019 THROUGH 2023

	2023	2022	2021	2020	2019
Rate Settings Assessed Valuation	$143,996,418	134,815,124	126,045,961	130,733,929	129,352,766
Tax Rates:					
Corporate	0.15086	0.16113	0.17230	0.17000	0.16790
Social Security	0.00737	0.00787	0.00840	0.01000	0.00820
Police protection	0.06465	0.06905	0.07380	0.07000	0.07200
Audit	0.01042	0.01113	0.01190	0.01000	0.01160
Liability insurance	0.02362	0.02522	0.02700	0.03000	0.02630
IMRF	0.01071	0.01144	0.01220	0.01000	0.01190
Street lighting	0.03473	0.03709	0.03970	0.04000	0.03870
Unemployment insurance	0.00142	0.00152	0.00160		0.00160
Total	0.30378	0.32445	0.34690	0.34000	0.33820
Plus 1/2 township Road and Bridge rate	0.08250	0.08250	0.08250	0.08250	0.08250
Total	0.38628	0.40695	0.42940	0.42250	0.42070
Tax Extensions:					
Corporate	$ 217,233	217,228	217,234	217,227	217,235
Social Security	10,612	10,610	10,606	10,603	10,607
Police protection	93,094	93,090	93,093	93,096	93,095
Audit	15,004	15,005	15,007	15,008	15,005
Liability insurance	34,012	34,000	34,011	34,004	34,006
IMRF	15,422	15,423	15,423	15,427	15,432
Street lighting	50,010	50,003	50,002	50,006	50,008
Unemployment insurance	2,045	2,049	2,043	2,053	2,044
Total	437,432	437,408	437,419	437,424	437,432
Plus 1/2 township Road and Bridge rate	118,731	111,166	103,988	107,855	106,716
Total	$ 556,163	548,574	541,407	545,279	544,148

(Continued)

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULES OF ASSESSED VALUATION AND TAXES EXTENDED AND COLLECTED - Unaudited (Continued)
TAX YEARS 2019 THROUGH 2023

	2023	2022	2021	2020	2019
Collections received from County Treasurer					
Current and prior taxes levied	$ 420,263	436,031	417,302	437,640	437,731
1/2 Township Road and Bridge levy	114,707	111,333	103,953	107,877	106,745
Tax collections	$ 534,970	547,364	521,255	545,517	544,476
Percentage of taxes collected	96.19%	99.78%	96.28%	100.04%	100.06%

VILLAGE OF FORSYTH, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN
December 31, 2024

Assessed valuation - 2023	$ 143,996,418
Statutory debt limitation (8.625% of assessed valuation)	12,419,691
Total applicable debt	-
Legal debt margin	$ 12,419,691

VILLAGE OF FORSYTH, ILLINOIS
(Macon County)

TAX INCREMENT FINANCING DISTRICT ANNUAL FINANCIAL REPORT

For the year ended December 31, 2024

MCK
CPAs & ADVISORS

VILLAGE OF FORSYTH, ILLINOIS

CONTENTS
December 31, 2024

MCK
CPAs & ADVISORS

1353 E. Mound Rd., Suite 300
Decatur, Illinois 62526-9344
PH: (217) 875-2655
FAX: (217) 875-1660
www.mckcpa.com

INDEPENDENT AUDITORS' REPORT

To the Mayor and
Board of Trustees
Village of Forsyth, Illinois

Opinions

We have audited the accompanying financial statements of the Tax Increment Financing District of the Village of Forsyth, Illinois, as of and for the year ended December 31, 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Tax Increment Financing District of the Village of Forsyth, Illinois, as of December 31, 2024, and the change in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Forsyth, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- **Exercise professional judgment and maintain professional skepticism throughout the audit.**
- **Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Forsyth, Illinois' internal control. Accordingly, no such opinion is expressed.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.**
- **Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for a reasonable period of time.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the financial position and the changes in the financial position of the Tax Increment Financing District and do not purport to, and do not, present fairly the financial position of the Village of Forsyth, Illinois, as of December 31, 2024, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

MCK CPAs & Advisors

Decatur, Illinois
May 28, 2025

MCK
CPAs & ADVISORS

1353 E. Mound Rd., Suite 300
Decatur, Illinois 62526-9344
PH: (217) 875-2655
FAX: (217) 875-1660
www.mckcpa.com

INDEPENDENT ACCOUNTANTS' REPORT

To the Mayor and
Board of Trustees
Village of Forsyth, Illinois

We have examined the Village of Forsyth, Illinois's Tax Increment Financing District's compliance with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2024. Management is responsible for the Village of Forsyth's compliance with those requirements. Our responsibility is to express an opinion on management's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Village's Tax Increment Financing District complied with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act in all material respects. An examination involves performing procedures to obtain evidence about the Village's compliance. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance by the Village's Tax Increment Financing District, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Forsyth, Illinois' compliance with specified requirements.

In our opinion, the Village of Forsyth, Illinois, complied in all material respects with the aforementioned requirements during the year ended December 31, 2024.

MCK CPAs & Advisors

Decatur, Illinois
May 28, 2025

BASIC FINANCIAL STATEMENTS

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING FUND

BALANCE SHEET
December 31, 2024

Assets	
Cash and cash equivalents	$ 913,966
Total Assets	913,966
Liabilities	
Accounts payable	32,540
Total Liabilities	32,540
Fund Balances	
Restricted for economic development	881,426
Total Fund Balances	881,426
Total Liabilities and Fund Balances	$ 913,966

The accompanying notes are an integral part of these financial statements.

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
December 31, 2024

Revenues:		
Property taxes	$	570,203
Investment income		20,472
Total revenues		590,675
Expenditures:		
Current:		
Economic development		278,714
Total expenditures		278,714
Net change in fund balances		311,961
Fund balances - beginning of year		569,465
Fund balances - end of year	$	881,426

The accompanying notes are an integral part of these financial statements.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
December 31, 2024

Note 1 - Summary of Significant Accounting Policies

The financial statements of the Tax Increment Financing District of the Village of Forsyth, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The Financial Reporting Entity: The accompanying financial statements present only the financial position and the results of operations for the Tax Increment Financing District and do not contain financial data for any other funds of the Village of Forsyth, Illinois.

Fund Financial Statement: During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a detailed level. The Tax Increment Financing (TIF) Fund, a special revenue fund, is the only fund in the financial statements in this report.

A special revenue fund is a governmental fund and is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The TIF Fund is used to account for property taxes received that are legally restricted for TIF District redevelopment plan expenditures.

Measurement Focus and Basis of Accounting: Measurement focus is a term used to describe how transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded, regardless of the measurement focus applied.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally, only current financial assets and liabilities are included on governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

In governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

Cash and Cash Equivalents: The Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 1 - Summary of Significant Accounting Policies, continued

Fund Balance/Net Position: Fund balance is the difference between assets and liabilities in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

Nonspendable - Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Resources that are subject to constraints imposed by external parties or enabling legislation.

Committed - Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).

Assigned - Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.

Unassigned - The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

Use of Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 - Deposits

A separate bank account is maintained for the Village's TIF Fund. At December 31, 2024, the carrying amount of the TIF Fund's deposits was $ 913,966. The bank balance was $ 913,966. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

VILLAGE OF FORSYTH, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
December 31, 2024

Note 3 - Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

Note 4 - Subsequent Events

Management has evaluated subsequent events through May 28, 2025, the date when the financial statements were available to be issued.

NEW BUSINESS

ITEM 2

RESOLUTION NUMBER ___-2025

A RESOLUTION APPROVING AN AGREEMENT WITH 12C PROPERTIES, LLC SERIES I

WHEREAS, the Village of Forsyth (“Village”), Macon County, State of Illinois, is a duly organized and existing municipality operating under and pursuant to the Illinois Municipal Code; and

WHEREAS, The Village sold certain property described in Exhibit A to 12C Properties (“Property”); and,

WHEREAS, 12C Properties intends to develop a portion of the Property into a fitness center, parking area, and driveway; and,

WHEREAS, another portion of the Property will be developed into a roadway and public improvements which roadway and improvements will be dedicated to the Village once completed; and

WHEREAS, the Village is responsible for the construction of the roadway and public improvements including the portion of the roadway and public improvements that will be located on the Property; and

WHEREAS, the Village and 12C Properties agree that both the Parties and their respective contractors shall follow all applicable environmental laws, rules, and regulations; and

WHEREAS, the Mayor and Village Board of Trustees have determined it to be in the best interest of the Village to enter into the Agreement attached hereto.

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Forsyth, Macon County, Illinois, as follows:

SECTION 1: Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Resolution as if fully set forth in this Section 1.

SECTION 2: Approval of Agreement. The Village Board of Trustees hereby approves the Agreement attached hereto as **Exhibit A** and authorizes the Village President or his designee and the Village Clerk to execute the Agreement and any such necessary accompanying documents to satisfy the terms therein.

SECTION 3: If any section, paragraph, clause, or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution.

SECTION 4: All Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5: This Resolution shall be in full force and effect from and after its passage, approval, and publication as provided by law.

SO RESOLVED this ___ day of _______________, 2025, at Forsyth, Macon County, Illinois.

	YES	NO	ABSENT	PRESENT
ASHBY				
KIDD				
LONDON				
SHAW				
WENDT				
YOUNG				
PECK				
TOTAL				

VILLAGE OF FORSYTH

____
Jim Peck, Village Mayor

Attest:

____
Cheryl Marty, Village Clerk

EXHIBIT A
Agreement with 12C Properties, LLC Series I

AGREEMENT BETWEEN
VILLAGE OF FORSYTH AND 12C PROPERTIES, LLC SERIES 1

This Agreement (hereafter "Agreement") is made by and between the Village of Forsyth, Illinois (hereafter "Village"), an Illinois Municipal Corporation, and 12C Properties, LLC Series 1 (hereafter "12C Properties") together collectively referenced as "the Parties".

WHEREAS, The Village sold certain property described in Exhibit A to 12C Properties ("Property"); and,

WHEREAS, 12C Properties intends to develop a portion of the Property into a fitness center, parking area, and driveway; and,

WHEREAS, another portion of the Property will be developed into a roadway and public improvements which roadway and improvements will be dedicated to the Village once completed; and

WHEREAS, the Village is responsible for the construction of the roadway and public improvements including the portion of the roadway and public improvements that will be located on the Property; and

WHEREAS, the Village and 12C Properties agree that both the Parties and their respective contractors shall follow all applicable environmental laws, rules, and regulations; and

NOW THEREFORE BE IT RESOLVED, that in consideration of the mutual promises, covenants, and obligations herein, the Village and 12C Properties hereby agree as follows:

TERMS OF AGREEMENT

1. **Incorporation of Recital Clauses.** The above recital clauses are hereby incorporated into and are made a part of this Agreement.

2. **Effective Date and Term**. This Agreement shall be for the period beginning upon execution and terminating immediately upon dedication of the roadway and public improvements to the Village.

3. **Environmental Compliance.** The Parties agree that during construction on the Property, each shall comply with the Illinois Environmental Protection Act and all relevant rules and regulations adopted by the Illinois Environmental Protection Agency (Illinois EPA) and the Illinois Pollution Control Board. The Parties further agree that during constriction on the Property, each shall adhere to all environmental standards, permit conditions, and reporting requirements, as well as all required monitoring, reporting, and recordkeeping as defined by Illinois environmental law. Parties shall require their respective contractors to comply with the agreements and requirements of this Section 3.

4. **Indemnification.** To the extent permitted by Illinois law, 12C Properties will defend,

indemnify, and hold Village, and its officers, board members, employees, agents, and representatives, harmless for, from, and against any and all claims, actions, proceedings, damages, liabilities, and expenses of every kind, whether known or unknown, including but not limited to reasonable attorney fees, resulting from or arising out of 12C Properties' environmental compliance obligations or out of 12C Properties' breach or failure to perform its obligations under this Agreement.

To the extent permitted by Illinois law, the Village will defend, indemnify, and hold 12C Properties, and its officers, board members, employees, agents, and representatives, harmless for, from, and against any and all claims, actions, proceedings, damages, liabilities, and expenses of every kind, whether known or unknown, including but not limited to reasonable attorney fees resulting from or arising out of the Villages' environmental compliance obligations or out of the Villages' breach or failure to perform its obligations under this Agreement.

5. **Applicable Law.** This Agreement will be construed, applied, and enforced in accordance with the laws of the State of Illinois. Any action or proceeding arising out of this Agreement will be litigated in courts located in Macon County, Illinois.

6. **Severability.** The unenforceability of any provision of this Agreement shall not affect the enforceability of any other provision, except that if the unenforceable provision affects substantial rights of a party, that party may request that the Agreement be renegotiated, and if renegotiations fail, may terminate this agreement.

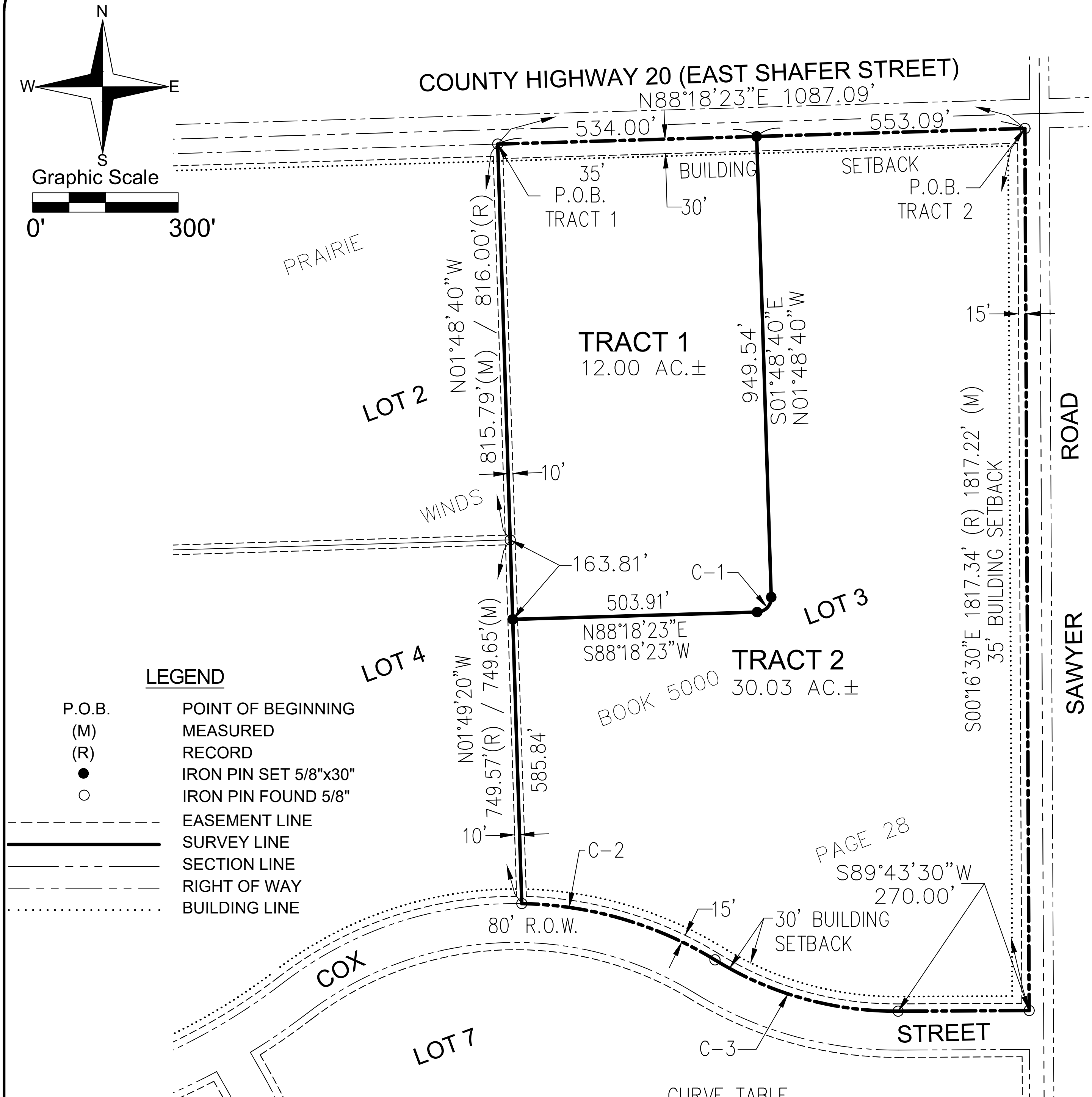
VILLAGE OF FORSYTH	12C PROPERTIES, LLC SERIES 1
______________________________	______________________________
Mayor	

Attest:

____

Village Clerk

EXHIBIT A
Legal Description of Property



CURVE TABLE

CURVE	CHORD	BEARING CHORD	ARC	RADIUS
C-1	42.47'	N43°14'51"E	47.19'	30.00'
C-2	414.65'	N73°45'24"W	419.56'	790.00'
C-3	392.15'	N74°21'32"W	397.31'	710.00'

PREPARED FOR: VILLAGE OF FORSYTH, IL

DRAFTED BY:	D. MANN
DATE:	5/21/2024
REVIEWED BY:	D. MANN
SCALE:	1"=100'
JOB NUMBER:	2331
SHEET:	1 OF 2

DRAWING STATUS
☐ PRELIMINARY DRAWING
■ FINAL DRAWING

PLAT OF SURVEY

LOT 3 OF PRAIRIE WINDS SUBDIVISION
RECORDED IN BOOK 5000 ON PAGE 28
IN MACON COUNTY, ILLINOIS

MANN ENGINEERING & SURVEYING, LLC
P.O. BOX 321
FORSYTH, IL 62535
TEL: 217-433-4537
EMAIL: MANNENGR@YAHOO.COM
WEBSITE: WWW.MANNENGR-SURVEY.COM
DESIGN FIRM #184-007055 EXP. 4/30/2025

DESCRIPTIONS

TRACT 1:

A PART OF LOT 3 OF PRAIRIE WINDS AS PER PLAT RECORDED IN BOOK 5000 ON PAGE 28 OF THE RECORDS IN THE RECORDER'S OFFICE OF MACON COUNTY, ILLINOIS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN FOUND AT THE NORTHWEST CORNER OF SAID LOT 3; THENCE ALONG THE NORTH LINE OF SAID LOT 3 ON AN ASSUMED BEARING OF N88°18'23"E, A DISTANCE OF 534.00 FEET TO AN IRON PIN SET; THENCE S01°48'40"E, A DISTANCE OF 949.54 FEET TO AN IRON PIN SET; THENCE ALONG A CURVE TO THE RIGHT HAVING A CHORD BEARING OF S43°14'51"W, A RADIUS OF 30.00 FEET AND A CHORD LENGTH OF 42.47 FEET TO AN IRON PIN SET; THENCE S88°18'23"W, A DISTANCE OF 503.91 FEET TO AN IRON PIN SET IN THE WEST LINE OF SAID LOT 3; THENCE N01°49'20"W ALONG SAID WEST LINE, A DISTANCE OF 163.81 FEET TO AN IRON PIN FOUND AT THE SOUTHEAST CORNER OF LOT 2 OF SAID PRAIRIE WINDS; THENCE N01°48'40"W ALONG SAID WEST LINE A DISTANCE OF 815.79 FEET TO THE POINT OF BEGINNING. CONTAINING 12.00 ACRES, MORE OR LESS.

TRACT 2:

A PART OF LOT 3 OF PRAIRIE WINDS AS PER PLAT RECORDED IN BOOK 5000 ON PAGE 28 OF THE RECORDS IN THE RECORDER'S OFFICE OF MACON COUNTY, ILLINOIS, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN FOUND AT THE NORTHEAST CORNER OF SAID LOT 3; THENCE ALONG THE EAST LINE OF SAID LOT 3 ON AN ASSUMED BEARING OF S00°16'30"E, A DISTANCE OF 1817.22 FEET TO AN IRON PIN FOUND AT THE SOUTHEAST CORNER OF SAID LOT 3; THENCE S89°43'30"W ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 270.00 FEET TO AN IRON PIN FOUND; THENCE ALONG SAID SOUTH LINE ON A CURVE TO THE RIGHT HAVING A CHORD BEARING OF N74°21'32"W, A RADIUS OF 710.00 FEET AND A CHORD LENGTH OF 392.15 FEET TO AN IRON PIN FOUND; THENCE CONTINUING ALONG SAID SOUTH LINE ON A CURVE TO THE LEFT HAVING A CHORD BEARING OF N73°45'24"W, A RADIUS OF 790.00 FEET AND A CHORD LENGTH OF 414.65 FEET TO AN IRON PIN FOUND AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE N01°49'20"W ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 585.84 FEET TO AN IRON PIN SET; THENCE N88°18'23"E, A DISTANCE OF 503.91 FEET TO AN IRON PIN SET: THENCE ALONG A CURVE TO THE LEFT HAVING A CHORD BEARING OF N43°14'51"E, A RADIUS OF 30.00 FEET AND A CHORD LENGTH OF 42.47 FEET TO AN IRON PIN SET; THENCE N01°48'40"W, A DISTANCE OF 949.54 FEET TO AN IRON PIN SET IN THE NORTH LINE OF SAID LOT 3; THENCE N88°18'23"E ALONG SAID NORTH LINE, A DISTANCE OF 553.09 FEET TO THE POINT OF BEGINNING. CONTAINING 30.03 ACRES, MORE OR LESS.

NOTES

1. FIELD WORK COMPLETED MAY 2024.

2. IT IS NOT WARRANTED THAT THIS PLAT CONTAINS COMPLETE INFORMATION REGARDING DEDICATIONS, EASEMENTS, RIGHTS OF WAY, OR OTHER ENCUMBRANCES. FOR COMPLETE INFORMATION, A TITLE OPINION OR COMMITMENT FOR TITLE INSURANCE SHOULD BE OBTAINED.

3. BASIS OF BEARINGS ARE ASSUMED.

SURVEYOR'S CERTIFICATE

I, DANA W. MANN, ILLINOIS PROFESSIONAL LAND SURVEYOR No. 3698, DECLARE THAT TO THE BEST OF MY KNOWLEDGE, INFORMATION, AND BELIEF THIS IS A CORRECT REPRESENTATION OF A SURVEY MADE UNDER MY DIRECTION AT THE REQUEST OF AND THE EXCLUSIVE BENEFIT OF THE OWNERS OR THEIR REPRESENTATIVES ON MAY 21, 2024.

DANA W. MANN, IPLS No. 3698
LICENSE EXP. DATE 11/30/2024

DANA W. MANN
35–3698
PROFESSIONAL
LAND
SURVEYOR
STATE OF
ILLINOIS
FORSYTH, ILLINOIS

THIS PROFESSIONAL SERVICE CONFORMS TO THE CURRENT ILLINOIS MINIMUM STANDARDS FOR A BOUNDARY SURVEY.

PREPARED FOR: VILLAGE OF FORSYTH, IL

DRAFTED BY:	D. MANN
DATE:	5/21/2024
REVIEWED BY:	D. MANN
SCALE:	1"=100'
JOB NUMBER:	2331
SHEET:	2 OF 2

DRAWING STATUS
☐ PRELIMINARY DRAWING
■ FINAL DRAWING

PLAT OF SURVEY
LOT 3 OF PRAIRIE WINDS SUBDIVISION
RECORDED IN BOOK 5000 ON PAGE 28
IN MACON COUNTY, ILLINOIS

MANN ENGINEERING & SURVEYING, LLC
P.O. BOX 321
FORSYTH, IL 62535
TEL: 217-433-4537
EMAIL: MANNENGR@YAHOO.COM
WEBSITE: WWW.MANNENGR-SURVEY.COM
DESIGN FIRM #184-007055 EXP. 4/30/2025

NEW BUSINESS

ITEM 3

VILLAGE OF FORSYTH
PRIDE & PROGRESS

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Ryan Raleigh, Director of Planning and Zoning
Date: June 10, 2025
Subject: Veterans Park Pavilion Roof Replacement

The roof at Veterans Pavilion was damaged by hail last spring. The Village filed a claim with the insurance group, and it has been budgeted for replacement. We are wanting to replace the asphalt shingle roof with standing-seemed metal roof which we feel will provide better protection and will last longer.

We budgeted $14,500 for this project (30-00-885-4).

I reached out to three companies to get estimates for replacing the roof. The estimates were as follows:

Budget	**$**	**14,560.00**
Nisley's	$	9,800.00
Roofs By Otto	$	13,867.00
I-57 Roofing	$	25,248.81

It is the recommendation of the Public Works staff to use Nisley's.

If you have any questions regarding this or any other matter, please do not hesitate to contact me.

Thank you!

NEW BUSINESS

ITEM 4

VILLAGE OF FORSYTH
PRIDE & PROGRESS

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Ryan Raleigh, Director of Planning and Zoning
Date: June 10, 2025
Subject: Village Hall Roof Replacement

The roof on Village Hall was damaged by hail last spring. The Village filed a claim with the insurance group, and it has been budgeted for replacement. We are wanting to replace the asphalt shingle roof with standing-seemed metal roof which we feel will provide better protection and will last longer.

For this project we budgeted $66,000 (30-00-885-2) based on estimates last fall. We put this roof replacement out to bid and we received 3 bid submittals. The lowest bid is $10,779 over the budgeted amount. To make up for the overage, we will utilize the following funds: Veterans Park Pavilion is under budget $4,760 (30-00-885-4) and the new trailer was under budget $8,250 (30-00-862-7).

Budget	**$66,000.00**
Roofs By Otto	$76,779.00
River City Roofing	$185,865.00
I-57 Roofing	$275,000.00

It is the recommendation of the Public Works staff to use Roofs by Otto.

If you have any questions regarding this or any other matter, please do not hesitate to contact me.

Thank you!

NEW BUSINESS

ITEM 5

FORSYTH
PUBLIC LIBRARY

MEMORANDUM

TO: **The Honorable Village President and Board of Trustees**

FROM: **Jill Applebee, Village Administrator**
Melanie Weigel, Director of Forsyth Public Library

DATE: **June 11, 2025**

RE: **IT Service Proposal**

In previous administrations, there has been a disconnect in the relationship between the Village of Forsyth and the Forsyth Public Library, which led each to operate independently. This often included using different vendors for the same services. We believe it is in the best interest of our community to streamline this process and, when possible, utilize the same vendors to achieve maximum cost-savings as well as ensuring that all departments are receiving the same high-quality services. Recent adjustments have included the combined switch to Apptegy for our website needs as well as transferring our internet provider to 1 combined Conxxus account for all Village internet services.

At this point, we are still operating with two IT service providers. Currently, the Village utilizes Network Solutions Unlimited (previously Decatur Computers, Inc.) while the Library uses Prairie Computer Network Solutions. Both NSU and PCNS were asked to provide a quote to cover the entirety of the Village and Library's tech needs, which are attached.

The PCNS quote includes a one-time fee of $2,186 followed by a monthly charge of $526/month for all services. PCNS does not offer an umbrella service policy, but instead bills by the hour for any additional service needs at a rate of $100/hour. For reference, the Library paid an additional $720 for billed service hours in FY24 to maintain our 15 computers and we tentatively budget $1440/year for all departments.

Total yearly cost: $9,938

The NSU quote includes a monthly cost of $2,739 for services with a one-time fee of $288. NSU offers an umbrella service policy with no charge for regular service needs. Major projects would be billed at $135-$202/hour.

Total yearly cost: $33,156

Proposal of Consideration and Service for:

FORSYTH Illinois

&

FORSYTH PUBLIC LIBRARY

Prepared by:

PCNS

PRAIRIE COMPUTER NETWORK SOLUTIONS

Summarization of Proposal

If approved, Prairie Computer Network Solutions (PCNS) would provide I.T. and consulting services for both the Village of Forsyth and the Forsyth Public Library at the current rate of $100/hr. Additionally, PCNS would provide the following I.T. related services and hardware:

Item or Svc.	$/Item	# of Items	Total
Bitdefender (Anti-virus)	$8/machine	22 Computers	$176/mo.
Google Workspace	$10.6/Email	20 Emails	$212/mo.
Unifi Security Gateway	$799	1	$799
Unifi Network Switch (PoE)	$789	1	$789
Unifi Wifi AP 7	$299	2	$598
Backblaze B2	$6/TB.	1	$6/mo.
Duplicati	$6/machine	22 Computers	$132/mo.
Remote Support Software	Included	-	-
Third-Party Software Manager	Included	-	-
Windows Patching	Included	-	-
Totals	**$526/mo**.	and	**$2,186 one time**

Why Prairie Computer Network Solutions?

PCNS has been serving over 10 Libraries, Town/Village/City Local Governments, Small Businesses and Residential clients for over 12 years and prior to the business itself since I was in high school. PCNS provides services including: Cyber Security solutions, Web-Hosting, Email-Hosting, Backup Solutions, Networking (design, management, and installation),Tech Auditing, Server-Hosting, Computer Management, Employee Training/Education, Software Management, and Long-Range Wireless Solutions.

PCNS is currently the provider of the Forsyth Public Library and has been for quite some time. I strive to keep transparency and trust which are key components of any I.T. provider, while also providing products and solutions that fit the needs of my clients.

Things I would need for transition:

1. Login information for the Server Administrator on the main server in the office.

2. Someone with access to the domain names of the library and village, so we can make changes to it for email security (if you choose that option).

3. Login information for the current network equipment (so I can make sure that all proper firewall rules and routing is maintained on the network for a smooth transition).

Detailed Breakdown of Services

Bitdefender Gravityzone Antivirus - In this proposal, I have Bitdefender (Anti-Virus) listed as the first line item, this is actually 4 different products of Bitdefender.

1. Bitdefender Core - This is the base anti-virus and what I use for the majority of my clients (including the Library). Bitdefender is one of the only vendors that has both a very long and very good track record, it has long been a top 2-3 product in independent testing of malware, spyware, and ransomware (usually tying for first with Kaspersky, a now banned in the U.S. anti-virus vendor), while also providing a very low false-positive rate. ***Billed at $5/machine/mo.***

2. Bitdefender Advanced Threat Security - Advanced machine learning helps you go beyond traditional AV to detect hacking tools and exploit kits based on how the software behaves. Report-only options are available to see exactly how this would impact any given environment prior to full deployment. Includes a Bitdefender-hosted Sandbox Analyzer which detonates unknown payloads to ensure their security. ***Billed at $1.2/machine/mo.***

3. Bitdefender EDR - This product analyzes all the computers it is installed on and provides security improvements and suggestions to ensure there aren't any gaps in security. *Requires Bitdefender Core, and ATS. ***Billed at $1.1/machine/mo.***

4. Bitdefender Email Security - This integrates with your email provider and checks all sent/received email to ensure they are secure. Does a very good job at protecting against most phishing emails, scams, impersonations, and fraud. ***Included in the Google Workspace email pricing at $1.6/email/mo.***

Google Workspace - Google Workspace Business Starter: This product provides a number of services. Including Google Docs (word competitor), Sheets (excel competitor),Calendar (really the best calendar in the industry), Gmail Business (best anti-spam in the industry), Drive (30GB of cloud storage per email, datacap is shared, but each drive is private, 600GB @20 emails), Slides (powerpoint competitor), Forms (a survey creator and distribution platform), Meet (online video conferencing software). This is **Billed at $9/email/mo**.

Backblaze B2 - This is the business cloud storage provider for computer and server backups. The cost to gigabyte of storage for this service is very very good. **Billed at $6/TB of storage.**

Duplicati - This software that manages and performs system backups for multiple computers and servers. **Billed at either $0 or $5/machine/mo. depending upon needs.**

Unifi Networking Equipment - I have listed 3 different Unifi hardware products. They are the security appliance, network switch, and 2 wireless access points. The items allow me to fully transition the village to what the library has long had, which is very flexible, secure, easy to service equipment, and reliable networking. Getting into this ecosystem also allows for other systems that integrate with it, such as: Security Camera Systems, VOIP Phone Systems, Door Access Systems, Digital Signage, Redundant Internet Services, Small Business Audio Systems, and E.V. Charger stations. ***Billed at $2,186 one time, upfront.***

If there are any questions or additional considerations that are needed, please feel free to reach out!

I appreciate the many years of getting to work with the Library and would love to work with the Village!

Jason Reed, Owner
(765) 314-3632
jason@pcns.io

NETWORK SOLUTIONS UNLIMITED
a technology partner for your business

Date 6/12/2025

Prepared For
Village of Forsyth

Managed IT and Cybersecurity Services Proposal

About Network Solutions Unlimited

Empowering Business Through Strategic IT Solutions:
Network Solutions Unlimited (NSU), we go beyond traditional IT support. As a growing managed service provider, we deliver proactive, security-focused, and strategic technology solutions that keep your organization running smoothly and positioned for growth.

Founded in 2013—building on over a decade of experience in time-and-material services, NSU was created to better meet the evolving needs of our clients. Today, our team of expert technicians combine deep technical expertise with a teacher's mindset, ensuring your team not only gets support, but also gains understanding.

We proudly partner with a wide range of organizations, working to prevent costly IT disruptions before they occur. Our mission is simple: to help you succeed.

Our values drive everything we do:

- **Positive** – We bring a good attitude, team spirit, and we are excited to help our clients.
- **Hungry** – Always learning, always growing. We strive for excellence and lead by example.
- **Honest** – Transparency and authenticity matter. We keep it real—no drama, just solutions.
- **Committed** – Passionate, hardworking, and collaborative. We're all in for your success.

Choose NSU as your trusted IT partner—and let's grow together.

Frank Saulsbery
Founder and CEO

Baily Saulsbery
COO

Chris Johnson
CTO

6/12/2025

Village of Forsyth
301 South Route 51
Forsyth, IL 62535

Dear; Village of Forsyth

Thank you for considering Network Solutions Unlimited as a strategic partner capable of helping Village of Forsyth realize its growth goals and technology needs.

I've included the Umbrella Plan in this proposal to address your stated needs in managing your technology and security more strategically, effectively and efficiently with our assistance. The Umbrella Plan incorporates distinct levels of service and support from our team in strategic, tactical and collaborative roles. This will allow us to provide the best possible approach based on the support your organization needs.

The proposal describes your stated objectives and our strategic approach to help you achieve them through our unique programs that expedite ROI.

We have been fulfilling and exceeding our clients' expectations with our services since 2013; and as a result, every single one of them is referenceable. Due to our impressive track record, we are so confident in our ability to help you improve your organization's technical outcomes and receive rapid qualitative and quantitative ROI through our engagement that we completely guarantee your satisfaction.

We look forward to working with you and your team to develop your growth and technology strategy. I will contact you after you've had a chance to review this proposal to begin our partnership.

Thank you for allowing us the opportunity to earn your business.

Best regards,
Frank Saulsbery
Network Solutions Unlimited

Situation Appraisal

Village of Forsyth has initiated an internal review of its current technology, security, and support strategies with the goal of significantly improving technical service delivery, system performance, and application availability.

The primary objective is to reduce the operational burden on internal teams, enabling greater focus on your organization's priorities.

To achieve this, you are exploring the option of partnering with a trusted external provider (NSU) to share the responsibility and risk of managing IT infrastructure—while avoiding costly missteps. Success will depend on strong proven process, effective planning and execution, continuous engagement.

You are seeking dedicated and experienced third-party support to guide this transition and ensure the effectiveness of all initiatives. This includes access to proven methodologies and insights relevant to:

- Designing and implementing modern technology solutions
- Deploying and managing a robust cyber-security program
- Provide easy to use and fast technical services for your staff
- Assessing infrastructure performance through key metrics
- Defining roles and responsibilities across internal and external teams
- Managing vendors and holding partners accountable
- Integrating NSU's NOC and Service Desk operations

This strategic shift aims to create a more resilient, high-performing technology environment aligned with your long-term goals.

Areas of concern and issues discovered:

1) Cyber security management
2) Consistent network maintenance
3) Server and workstation service and security
4) Adhere to government technology standards

Objectives

The objectives of this engagement include, but are not limited to:

- Regular strategic technology and security consultation meetings in order to facilitate planning, budgeting, cyber security improvements and projects to accelerate achievement of your organization's goals.
- Delivery of remote and onsite Managed IT Infrastructure to include Network, System and Service Monitoring, Management and Remediation, Hardware Support, Operating System and Application Software Patching and Updating and Technical Support for covered systems.
- Security Services to include Security Scanning and monitoring, Penetration Testing and End-User Security Awareness Training and Email Phishing Testing.
- Security management to include Firewall, Anti-Virus/Anti-Malware, Operating System, Email, Web Content and Data Security.
- Vendor Management to alleviate you and your team from dealing with day-to-day management of 3rd-party security, voice and data network-connected and cloud systems and services.
- Professional services to address new services, solution and system design, configuration, project management and deployment/implementation.
- Shared responsibilities from a management and collaborative service delivery perspective, including sharing our best-in-class trouble-ticketing and reporting system with you and your staff to assist in ticket creation, incident management, escalation and performance analysis for continual improvement.

Measure of Success

Progress toward the objectives will be measured by:

- Feedback opportunities created for internal and external resources to inform you and your leadership.
- Actual observations, performance metrics and information provided by our team and collected by you and your leadership.
- Implementation of a more standardized, consistent and effective approach to overall technology maintenance and management, project management and ongoing service delivery.
- Over the longer term, more effective strategic technology planning, budgeting, scheduling and execution.
- Your complete satisfaction of our performance and strategic value to Village of Forsyth.

Approach

To achieve the objectives, our approach includes but is not limited to, the following:

1. On-Boarding your organization through our custom process:

i. **Provisioning**, where we set up Villag of Forsyth in our Trouble-Ticketing, Remote Monitoring and Management, Project Management Systems and bring your covered systems up to our minimum standards of service (patching, updating, optimizing).

ii. **Training**, where we train our internal service desk and NOC teams on your infrastructure, key personnel and service level agreement(s), as well as train your key personnel on how to request assistance, use our Trouble-Ticketing systems, establish service level expectations, incident prioritizations and response times, and so on.

iii. **Go-Live**, where we set our actual service level agreement Go-Live date. This can only be agreed upon after the first two phases of On-Boarding have been completed. You will receive best-effort service response time until your Go-Live date.

2. Initiate projects as needed that were discovered during the initial assessment and items found during the onboarding phase.

3. Ongoing proactive security monitoring, management, patching and updating of covered hardware, operating systems, application software and services by our NOC team and governed by your SLA(s)

4. Ongoing remote help desk support for all covered user issues by our service desk team and governed by your SLA(s)

5. Ongoing onsite technical support for all covered user issues by our field engineering and technical team and governed by your SLA(s)

6. Ongoing vendor management for all covered 3rd-Party vendors of voice-, data- and cloud-connected devices, platforms and services

7. Ongoing strategic technology consultation meetings to identify, prioritize, plan and budget for technology investments to address operational needs

8. Ongoing infrastructure and internal and external resource performance measurement, reporting and analysis for continual improvement

9. Work with your team to provide guidance, service delivery support, processes and procedures, tools, platforms and technology audits and recommendations for improvement to achieve the established success criteria

i. Include audits, reviews and recommendations for improvement in maintenance procedures, core overall infrastructure and service performance, user computing experience and so on

10. Delivery of our services via onsite and remote activities, meetings and consultations, and leverage our online Trouble-Ticketing, Remote Monitoring and Management, Project Management and KPI tools for transparency and accountability of the performance of all resources on each of our respective teams

Common Services Included

Areas we can focus on during our engagement may include, but are not limited to:

Server Management:

- Monitor All Services
- Keep Service Packs, Patches and Hotfixes to Current Best Practices
- Check Event Logs and Identify Potential Issues with Automatic Service Ticket Generation
- Monitor Data Storage Space
- Monitor Active Directory Replication
- SQL Server Management
- Manage Desktops, Laptops, Tablets
- Manage Network Printers
- Manage Other Networked Devices
- Manage VoIP Phone Systems

Network Management:

- Periodic Network Policy Review
- Check Router Logs
- Performance Monitoring/Capacity Planning
- Monitor DSU/TSU, Switches, Hubs
- Monitor VPNs
- Monitor Internet Connectivity

Security

- Security Assessments and PHI/PII Scanning, Identification and Encryption
- Security Service Monitoring and Management
- Email Security Management
- Managed Firewall Service
- Password Management
- Backup and Disaster Recovery
- Manage two factor authentication as needed
- Dark Web Scanning and Monitoring
- Cyber Security Training for all Staff
- Active Threat Detection
- Critical Security Event Log Monitoring and Management (SIEM)
- 24x7 Monitoring and Alerting with Incident Response and Escalation (SOC)
- Schedule Nightly Automated Proactive Tasks
- Install Supported Software Patches/Upgrades
- Clean and Prune Directory Structure
- Set up and Maintain Active Directory User Groups
- Alert Client to Dangerous Conditions
- Memory Running Low
- Hard Drive Showing sign of Failure
- Hard Drive Running Out of Disk Space

Devices

- Mobile Device Security Management
- Multi-Factor Authentication
- Security Vulnerability Scanning and Management
- Security Incident Response
- End User Security Awareness Training
- Permissions and File System Management
- Set up new users including login restrictions, passwords, security, applications
- Monitor for unusual activity among users

Cont.

Application Management:

- Ensure covered Office Productivity Applications are functioning as designed
- Ensure covered Line-of-Business Applications are functioning as designed
- Install Supported Software Patches/Upgrades

Backup and Disaster Recovery:

- Manage Onsite and Offsite Backups
- Verify Backup Tasks Complete Everyday with rotating team member checks daily
- Backup File Image Validation

Office 365 & Exchange Management:

- Create and Maintain User Accounts
- SPAM Filter Management
- Tenant Hardening

Domain Record Management:

- Maintain Domain Registration
- Maintain DNS Records

Value to Village of Forsyth

- Accelerated, controlled enhancements to, security and stability from the ability to be more strategic and less reactive in securing and managing your IT infrastructure

- Increased operational efficiencies as:
    - You leverage our industry experience and expertise to manage the noise of day-to-day technology operations
    - We deliver services against agreed-upon SLAs
    - You are able to reallocate valuable resources to more important tasks and responsibilities
    - Technical support and service delivery processes are tuned to ensure that proper service dispatch, tiering and escalation processes are followed to maximize efficiencies and improve staff and stakeholder satisfaction

- Reduced risk and minimized liability from data breach through:
    - Finding and addressing infrastructure, device, service and application vulnerabilities and addressing them.
    - Identification and reporting of high-risk, personally identifiable data on company devices and storage systems, allowing its removal
    - Data breach prevention training for all staff to educate them on how to identify and avoid behavior that opens the door to cyber-attack and data theft
    - Security Incident Response process to guide your organization and its staff in the proper response to a security incident

- Demonstration that major changes can be managed by existing staff without loss of focus or effectiveness on normal priorities

- Avoidance of productivity loss by internal staff by focusing on the future and the outcomes, and not the day-to-day technology challenges

- Even greater stature in the eyes of Village of Forsyth’s leadership, stakeholders, staff, vendors and customers

Expected Outcomes

General Outcomes

Engaging with the Village is expected to improve your future data breach risk profile and overall technology infrastructure security posture, improve your operational efficiencies and overall technology infrastructure performance to free you and your staff to focus on higher-priority strategic growth issues. In addition, you will benefit from our experience and expertise with similar clients, as we consult with and introduce you to secure technology services and solutions that can help accelerate your attainment of greater efficiencies, streamlined workflows and improved outcomes with forecasted ROIs.

Specific Outcomes

Specific outcomes include strengthening your organization's back-office infrastructure security preparedness, technical operations, performance and preparing your organization properly for secure controlled, predictable and sustainable growth in the future.

This will rapidly position the Village to implement even more creative and accelerated future technology growth strategies when needed or desired.

Testimonials

What our clients are saying about Network Solutions Unlimited team members:

Dove Inc.
NSU's fast response to our support request and their expertise gave our organization a speedy and satisfactory resolution to our problem. Their staff is always professional and courteous and the techs know what they're doing. Satisfied per usual.
Jack Rogers

Pro-Shot Products
The promptness in resolving issues. Their quick response and efficient support make a huge difference in keeping everything running smoothly.
Gabbi Wegmann

Covered Item	# of Units	Unit Price	Total Price
Workstation Units Village Office	7	$92.00	$644.00
Advanced Security Village Office	7	$63.00	$441.00
Workstation Units Public Works	2	$92.00	$184.00
Advanced Security Public Works	2	$63.00	$126.00
M365 Units	Per User (STD or PREM)	Incl.	$0
Server Units	1	Incl.	$0
Location Units	3	Incl.	$0
Workstation Units Library Staff	9	$92.00	$828.00
Workstation Units Library Public	6	$44.00	$264.00
Advanced Security Library Staff	4	$63.00	$252.00
Faronics DeepFreeze for client systems Library	6	$48.00 annual	$288.00 annual paid to vendor

Total Monthly Cost	$2739.00
Total Project Cost (See quotes)	$288.00 (not including firewall for Library if needed)

Fees for the options with a 12-month Agreement

These fees are inclusive of expenses. All travel, administrative, logistical, and communication expenses are included, so there is no further amount due for any option.
Payment terms for any of the options are:

Our work is guaranteed. Should you ever feel that we are not meeting the standards described herein or based on our mutual conversations and agreements; you can request a termination for any reason as listed on page 7 of the master service agreement.

Acceptance

Your signature below indicates acceptance of this proposal and the terms and conditions herein. Alternatively, your initial payment per the terms above will also represent acceptance of this proposal.

This proposal is valid until 7/31/2025

Network Solutions Unlimited	**Village Of Forsyth**
Name	Name
Enter value	Enter value
Title	Title
Enter value	Enter value
Signature	Signature
Signature	Signature
Date	Date
Enter value	Enter value

NEW BUSINESS

ITEM 6

MEMORANDUM

To: Village of Forsyth Mayor and Board of Trustees
From: Thomas Mathews, P.E.
Date: June 17, 2025
cc: Ms. Jill Applebee, Village Administrator
Mr. Darin Fowler, Public Works Director
Re: Water Towers, Ground Storage Tank, & Aerator Maintenance

Honorable Mayor and Trustees,

The IEPA released the intended funding list for fiscal year 2026 on May 28th, 2025. The Village of Forsyth water tower project was scored favorably, unfortunately, the IEPA low interest loan funding was already exhausted by projects from other communities that received higher scores. In previous years, this year's IEPA project score would have qualified to receive a loan interest loan.

In general, the IEPA gives higher scores when there are chronic IEPA drinking water violations and the financial needs of the community are high. Because the Village does not have these issues, the maximum IEPA score is limited and other communities with greater needs are scored higher.

In past years, Chastain has always been able to obtain IEPA low interest loan funding. However, it may take 1-2 years additional time for the IEPA loan funding to materialize. Please note that the IEPA will not guarantee any future funding.

The next opportunity for IEPA funding will be in the fall with what is known as bypass funding. Bypass funding are dollars which become available when other communities fail to use their reserved fiscal funding for their projects. However, the IEPA did informed us that they anticipate record high pursuit of bypass funding in FY 2026.

This project has been envisaged as a multi-year project. The north water tower rehabilitation cost is estimated at $1,000,000 in the first year. The south water tower rehabilitation is estimated at $714,000 in the second year. The ground storage tank rehabilitation is estimated at $200,000 in the third year. It may be possible to obtain IEPA low interest funding for a portion of the multi-year project, even bypass dollars.

The project plans and specifications are complete and the project is ready to bid if other sources of funding are obtained.

Another temporary solution to the appearance of the water towers may be contracting to clean the water towers. The estimated cost for cleaning is $20,000 per water tower.