AGENDA
REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF FORSYTH, ILLINOIS
6:30 P.M.
TUESDAY, MAY 16, 2023
VILLAGE HALL, 301 SOUTH ROUTE 51, FORSYTH, ILLINOIS

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CONSENT AGENDA: Items listed under the Consent Agenda are considered to be routine in nature and will be acted upon by one motion and one vote. If separate action on any particular item is desired, the item will be removed from the Consent Agenda and will be considered separately.

1. APPROVAL OF MINUTES OF THE REGULAR MEETING OF MAY 2, 2023
2. APPROVAL OF WARRANTS
3. APPROVAL OF TREASURER'S REPORT FOR THE MONTH OF APRIL, 2023

PUBLIC COMMENT: At this time, the public has the opportunity to express views or make comments to the Mayor and Board of Trustees on agenda items or any other Village issue. Comments must be limited to not more than three (3) minutes.

ADMINISTRATION REPORTS
1. LAW ENFORCEMENT REPORT
2. VILLAGE STAFF REPORTS

OLD BUSINESS
1. DISCUSSION AND POTENTIAL ACTION REGARDING SOUTH WATER TOWER LINE LEAK (PUBLIC WORKS DIRECTOR DARIN FOWLER)
2. DISCUSSION AND POTENTIAL ACTION REGARDING MAROA/FORSYTH SCHOOL SIGN (ADMINISTRATOR JILL APPLEBEE)

NEW BUSINESS
1. PRESENTATION OF AUDIT REPORT FOR FISCAL YEAR 2022 KEMPER CPA GROUP, LLP (VILLAGE TREASURER RHONDA STEWART)
2. DISCUSSION AND POTENTIAL ACTION REGARDING COZIAHR SPECIAL EVENT APPLICATION (ADMINISTRATOR JILL APPLEBEE)

CLOSED SESSION: Potential topics include, but are not limited to:

5 ILCS 120/2(c)(1): The appointment, employment, compensation, discipline, performance, or dismissal of specific employees, specific individuals who serve as independent contractors in a park, recreational, or educational setting, or specific volunteers of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee, a specific individual who serves as an independent contractor in a park, recreational, or educational setting, or a volunteer of the public body or against legal counsel for the public body to determine its validity.
5 ILCS 120/2(c)(6): The setting of a price for sale or lease of property owned by the public body.
5 ILCS 120/2(c)(11): Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.
5 ILCS 120/2(c)(21): Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.

CONSIDERATION OF MATTERS ARISING FROM CLOSED SESSION

ADJOURNMENT

Join Zoom Meeting
https://us06web.zoom.us/j/85958410505

Meeting ID: 859 5841 0505
One tap mobile
+13126266799,,85958410505# US (Chicago)
+13092053325,,85958410505# US

CONSENT AGENDA

ITEM 1

MINUTES OF A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE VILLAGE OF FORSYTH, ILLINOIS, HELD AT 6:30 P.M. ON TUESDAY, MAY 2, 2023 AT FORSYTH VILLAGE HALL

CALL TO ORDER

Mayor Jim Peck called the meeting to order at 6:30 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Upon a call of the roll, the following members were physically present: Mayor Jim Peck, Trustee Lauren Young, Trustee Jeremy Shaw, Trustee Jeff London, Trustee Bob Gruenewald

Absent: Trustee Marilyn Johnson, Trustee Dave Wendt,

Staff Present:
Village Administrator Jill Applebee, Village Clerk Cheryl Marty, Village Treasurer Rhonda Stewart, Public Works Director Darin Fowler, Library Director Steven Ward, Village Attorney Lisa Petrilli, Village Engineer Jeremy Buening, Village Building Inspector Dustin Pruitt

Others Present: Elliott Burgett, Shannon and Ryan O'Connor

CONSENT AGENDA

1. APPROVAL OF MINUTES OF THE REGULAR MEETING OF MAY 18, 2023
2. APPROVAL OF WARRANTS
3. APPROVAL OF REAPPOINTMENT OF KEN KIRCHNER AND MARY JANE LINTON TO THE LIBRARY COMMISSION

MOTION

Trustee Gruenewald made a Motion to approve the Consent Agenda as presented including corrections to the May 18 minutes as discussed and Trustee London seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4 – Young, Shaw, London, Gruenewald
Nays: 0 – None
Absent: 2 – Johnson, Wendt

Motion declared carried.

PUBLIC COMMENT: At this time, the public has the opportunity to express views or make comments to the Mayor and Board of Trustees on agenda items or any other Village issue. Comments must be limited to not more than three (3) minutes.

None.

ADMINISTRATION REPORTS

1. Law Enforcement Report
   Sheriff Deputy Hale said retail thefts are down. Bathroom damage at the park was addressed by the deputies and Administrator Applebee. Deputy Hale suggested that a bathroom key be made available to the deputies and be kept in their Village Hall office for future use and all agreed.

2. Village Staff Reports
   Mayor Peck said the Larry Reed garden is a good idea. Also, he and Administrator Applebee met with Maroa/Forsyth high school officials regarding the ball diamonds contract. They decided not to do a long-term contract until we determine what happens with the ball fields. They want a 3-year contract and the Village will agree with that.

   Mayor Peck said he and Administrator Applebee had a positive conversation with Ameren regarding electric vehicle charging stations and ways to pay for it. Costs can run anywhere from $20,000 - $40,000 but there are many grant opportunities to pursue. Administrator Applebee will do further research on the topic. There was discussion of possibly partnering with local hotels and businesses as potential locations.

   Public Works Director Fowler said he has talked with Decatur regarding the sharing of water in emergencies and they are open to the idea. But a decision is needed if that's something the Village wants to consider. He also said Maroa asked the Village if we would truck water to them in case of an emergency and as part of their emergency response plan and all agreed that would be a good choice.

   Trustee Gruenewald is in total support of the First Friday event but shared his various concerns regarding the selling of beer at it. Village Attorney Petrilli confirmed that while this goes against Village rules for the parks, the appropriate special permits have been obtained and Mayor Peck and the Village staff are willing to take that risk. Mayor Peck and other Board members were comfortable with the choice. Administrator Applebee confirmed that the Village and the beer vendor will be making a profit from it. Trustee Shaw congratulated Administrator Applebee and the Village staff for bringing in new events that will draw people to the Village.

OLD BUSINESS

1. DISCUSSION AND POTENTIAL ACTION REGARDING IDOT PRELIMINARY PLANS FOR IMPROVEMENTS TO US ROUTE 51 (VILLAGE ENGINEER JEREMY BUENING)

   Village Engineer Buening made a presentation including IDOT's preliminary plans for the Route 51 project and asked for Board input. He gave an overview of the project then addressed specific areas of questions for the Board. Likely the project will go out for bid in August and work could possibly begin in the fall and continue into spring 2024. During the discussion inconsistencies were noted along with questions that Buening will take back to IDOT for discussion.

   No motion needed.

2. DISCUSSION AND POTENTIAL ACTION REGARDING THE CHASTAIN CONTRACT SUPPLEMENT FOR BIDDING SERVICES ON THE FORSYTH FAMILY SPORTS AND NATURE PARK – LWCF COMPLIANCE PROJECT (VILLAGE ENGINEER JEREMY BUENING)

   Village Engineer Buening explained the details of the contract and the request and need for an additional $7,000 to be added to the total. A short discussion ensued on various details and the Board agreed to support the contract increase.

   MOTION

   Trustee Gruenewald made a Motion to approve the $7,000 contract supplement for bidding services on the Forsyth Family Sports and Nature Park as presented and Trustee Shaw seconded the Motion.

   Upon a call of the roll, the vote was as follows:

   Yeas: 4 – Young, Shaw, London, Gruenewald
   Nays: 0 – None
   Absent: 2 – Johnson, Wendt

   Motion declared carried.

NEW BUSINESS

1. ORDINANCE NUMBER 2023-13 AN ORDINANCE TO APPROVE A TEXT

AMENDMENT TO THE DEVELOPMENT ORDINANCE ALLOWING KENNELS AS A SPECIAL USE IN AREAS ZONED C1 AND C2 (VILLAGE ATTORNEY LISA PETRILLI)

Village Attorney Petrilli explained the details of the text amendment request under consideration and confirmed that this is an appropriate location for kennel and doggie day care usage within the zoning usage description. The Planning and Zoning Commission unanimously approved to recommend this text amendment. A discussion ensued.

MOTION

Trustee Shaw made a Motion to approve a text amendment to the development ordinance as presented and Trustee Gruenewald seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas:	4 – Young, Shaw, London, Gruenewald
Nays:	0 – None
Absent:	2 – Johnson, Wendt

Motion declared carried.

2. ORDINANCE NUMBER 2023-14 AN ORDINANCE APPROVING A SPECIAL USE AT 350 S. ROUTE 51 TO ALLOW FOR THE OPERATION OF A KENNEL (VILLAGE ATTORNEY LISA PETRILLI)

Village Attorney Petrilli explained the details of the request for a special use permit to locate a kennel and doggie day care in the Village. This property is zoned C1 and is allowable for a special use permit. The Planning and Zoning Commission unanimously approved to recommend this permit with specific conditions to be added for clarification.

Shannon O'Connor, owner of the proposed kennel and doggie day care, spoke to the Board about their business plan, target audience, need in the community and attributes of the facility once it's completed along with how the animals will be handled throughout the day and night. Their plan has already addressed all State requirements for fire safety and sanitation.

Administrator Applebee said that all inspections are yet to occur along with plan designs, etc. before opening which O'Connor said they are targeting mid-June. Lengthy discussion ensued with many questions which O'Connor responded to.

MOTION

Trustee London made a Motion to approve the Ordinance approving a special use permit at 350 S. Route 51 as presented and which will include all agreed upon conditions and facility attributes and Trustee Gruenewald seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4 – Young, Shaw, London, Gruenewald
Nays: 0 – None
Absent: 2 – Johnson, Wendt

Motion declared carried.

3. INSTALLATION OF NEW VILLAGE OFFICERS (VILLAGE CLERK CHERYL MARTY)

   Mayor Peck thanked the three returning Trustees for their commitment to the Village and for being part of a cohesive Board who has accomplished many goals. Village Clerk Marty then proceeded with the swearing in of re-elected Trustees Jeff London, Jeremy Shaw and LaurenYoung.

CLOSED SESSION: Potential topics include, but are not limited to:

5 ILCS 120/2(c)(6): The setting of a price for sale or lease of property owned by the public body.
5 ILCS 120/2(c)(11): Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.
5 ILCS 120/2(c)(21): Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.

MOTION

Trustee London made a Motion to move to Closed Session and Trustee Young seconded the Motion.

Upon a call of the roll, the vote was as follows:

Yeas: 4 – Young, Shaw, London, Gruenewald
Nays: 0 – None
Absent: 2 – Johnson, Wendt

Motion declared carried.

CONSIDERATION OF MATTERS ARISING FROM CLOSED SESSION

ADJOURNMENT

Trustee London made the Motion to adjourn and Trustee Shaw seconded the Motion. All Board members agreed by voice vote, and the meeting was adjourned at 8:30 P.M.

By: Cheryl Marty
Village Clerk

CONSENT AGENDA

ITEM 2

PAYABLE TO INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 ANNETTE GILSON			60.00	
4302023	01-53-913	APR '23 CHAIR YOGA AT LIBRARY		60.00
01 BABY TALK, INC.			240.00	
BT 042023 005	01-53-913	BABY TALK TIMES FOR APR '23		240.00
01 BAKER & TAYLOR, INC			1002.32	
051223	01-53-671	BOOKS		114.99
051223-1	01-53-671	BOOKS		31.83
051223-2	01-53-671	BOOKS		855.50
01 CARDMEMBER SERVICE			7022.64	
051223	01-10-914	FACE PNT TAT DEP CHARACTERS, BADGES		357.38
051223	01-52-652	OP SUPPLIES		41.00
051223	01-53-913	PROGRAMMING		357.37
051223	01-11-551	POSTAGE		154.47
051223	01-53-681	AUDIO VISUAL		165.58
051223	01-53-651	OFFICE SUPPLIES		102.58
051223	01-53-659	LIBRARY SUPPLIES		15.00
051223	01-53-671	BOOKS		20.69
051223	01-11-929	MISC EXP-LUNCH		304.53
051223	01-52-617	GROUND MAINT SUPPLIES		1838.00
051223	01-11-560	PROF DEVELOPMENT		1830.80
051223	01-11-537	ADOBE ANNUAL SUBSCRIPTION		1835.24
01 BLACKSTONE AUDIO, INC			85.90	
2098793	01-53-681	AUDIO VISUAL		85.90
01 HEALTH CARE SERVICE CORPORATIO			20384.76	
051223	01-11-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-11-451	JUNE '23 HEALTH INSURANCE		1461.28
051223	01-11-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-11-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-11-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-52-451	JUNE '23 HEALTH INSURANCE		1461.28
051223	01-52-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-52-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-53-451	JUNE '23 HEALTH INSURANCE		1461.28
051223	01-53-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-53-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-53-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-41-451	JUNE '23 HEALTH INSURANCE		835.01
051223	01-41-451	JUNE '23 HEALTH INSURANCE		1367.33
051223	01-41-451	JUNE '23 HEALTH INSURANCE		1461.28
051223	01-41-451	JUNE '23 HEALTH INSURANCE		835.01
051223	51-00-451	JUNE '23 HEALTH INSURANCE		1993.60
051223	52-00-451	JUNE '23 HEALTH INSURANCE		1993.60
01 BODINE ELECTRIC			6408.16	
604901	30-00-810-3	SANITARY SEWER LIFT STATION PUMP		6408.16
01 BENEFIT PLANNING CONSULTANTS,			137.92	
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.70

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.70
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.70
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.70
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		4.63
051223	01-11-549	JUNE '23 HRA/COBRA INS		4.63
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		4.63
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-549	JUNE '23 HRA/COBRA INS		7.71
051223	01-11-451	COBRA OPEN ENROLLMENT		23.84
01 BRANUM RECYCLING, INC			175.00	
000753	01-41-578	ROLL OFF-RECYCLE		175.00
01 JAMES BRUMMITT			90.00	
051223	01-11-547	784 STEVENS CRK BLVD ELECTRIC INSPE		90.00
01 BURDICK PLUMBING & HEATING CO,			73226.43	
051223-3	30-00-810-6	WELL 7 & RAW WATERMAIN		73226.43
01 CORN BELT ENERGY CORPORATION			1358.76	
051223	51-00-571	APR '23 WELL #6 UTILITIES		1358.76
01 CHASTAIN & ASSOCIATES, LLC			22047.09	
051223	30-00-810-6	WELL #7 APR '23 ENGINEERING SERVICE		12442.02
051223	01-11-532	ADMIN ADVISORY APR '23		3665.07
051223	01-11-532	STARBUCKS PLAN REVIEW APR '23		914.40
051223	01-11-532	SUB-D PLAT REVIEW APR '23		99.20
051223	01-11-532	SPORTS PARK LWCF GRANT APR '23		644.80
051223	01-11-532	PARK ADVISORY APR '23		49.60
051223	01-41-532	STREET ADVISORY APR '23		2446.40
051223	15-00-864-2	MOON ST SIDEWALK IMP APR '23		892.80
051223	15-00-874-2	BARNETT AVE RECONSTRUCTION APR '23		892.80
01 HERALD & REVIEW			104.70	
145525	01-10-917	AD FOR RUMMAGE SALES		39.00
148238	01-11-553	AD FOR P&Z MTG 5-25-23		65.70
01 CONSTELLATION NEWENERGY INC.			15329.23	
051223	01-11-571	MAR '23 ELECTRIC UTILITIES		338.68
051223	01-41-571	MAR '23 ELECTRIC UTILITIES		850.41
051223	01-41-572	MAR '23 ELECTRIC UTILITIES		207.36
051223	01-41-579	MAR '23 ELECTRIC UTILITIES		375.84
051223	01-52-571	MAR '23 ELECTRIC UTILITIES		1939.70
051223	01-53-571	MAR '23 ELECTRIC UTILITIES		1214.02
051223	51-00-571	MAR '23 ELECTRIC UTILITIES		3947.90
051223	52-00-571	MAR '23 ELECTRIC UTILITIES		973.51
65148766301	01-41-572	APR '23 FORSYTH ENTRANCE SIGNS		95.24

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
65148768001	01-41-572	APR '23 STREET LIGHTING		5386.57
01 COD WHOLESALE			176.71	
AB-118924	01-10-914	TABLE COVERS FOR FFF		176.71
01 COMCAST CABLE			1016.61	
051223	01-11-552	VH MAY '23 PHONE & INTERNET SERVICE		241.94
051223	01-41-552	PW MAY '23 PHONE & INTERNET SERVICE		73.12
051223	01-41-549	PW MAY '23 PHONE & INTERNET SERVICE		99.95
051223	01-53-552	LIB MAY '23 PHONE & INTERNET SERV		75.17
051223	01-53-537	LIB MAY '23 PHONE & INTERNET SERV		248.92
051223	51-00-552	WTR MAY '23 PHONE & INTERNET SERV		165.56
051223	51-00-549	WTR MAY '23 PHONE & INTERNET SERV		111.95
01 CONFIDENTIAL ON SITE PAPER SHR			63.08	
138995	01-11-549	APR '23 SHREDDING SERVICES		63.08
01 JASON FERGUSON			80.00	
2634	01-53-549	MAY '23 LIB WEBSITE HOSTING		80.00
01 AHW LLC CLINTON			26.04	
11618665	01-52-612	EQUIP MAINT SUPPLIES'		26.04
01 DECATUR COMPUTERS INC			7196.78	
051223	30-00-840	BAL VH NEW SERVER		6623.78
DCI48034	01-53-537	LIB EMAIL ISSUES		243.00
DCI48132	01-11-537	MAY '23 OFFICE 365 SUBSCRIPTIONS		330.00
01 DELTA DENTAL OF ILLINOIS-RISK			417.37	
051223	01-11-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-11-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-11-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-11-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-11-451	JUNE '23 DENTAL INSURANCE		53.79
051223	01-52-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-52-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-52-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-53-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-53-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-53-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-41-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-41-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-41-451	JUNE '23 DENTAL INSURANCE		25.97
051223	01-41-451	JUNE '23 DENTAL INSURANCE		25.97
01 DEMCO, INC			215.16	
7296914	01-53-651	OFFICE SUPPLIES-BOOK BAG		215.16
01 ESTECH SYSTEMS INC.			259.53	
65794	01-11-552	MAY '23 PHONE SERVICES		259.53
01 G & E BURGETT			21167.16	
051223	18-00-928-1	TIF REVITALIZATION GRT 305 S RTE 51		21167.16
01 CENGAGE LEARNING INC/GALE			374.27	
81125455	01-53-671	BOOKS		218.33
81131179	01-53-671	BOOKS		101.21
81132054	01-53-671	BOOKS		54.73

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 GOLDEN FOX BREWING			358.00	
1378	01-10-917	BEER FOR MAY 5 FIRST FRIDAY MARKET		358.00
01 GRANT WEBBER			495.00	
FORSYTHFEST_23	01-10-917	SHIRTS FOR FARMERS MARKET		390.00
FORSYTHFEST_23	01-10-914	SHIRTS FOR FORSYTH FEST		105.00
01 HERALD & REVIEW			460.00	
111-00016335	01-53-672	ANNUAL SUBSCRIPTION		460.00
01 HOBBY LOBBY STORES, INC.			63.16	
051223	01-53-913	PROGRAMMING		63.16
01 IL DEPT OF AGRICULTURE			90.00	
051223	01-41-560	D. PRUITT PEST CONTROL LICENSE		45.00
051223-1	01-41-560	Z. BYRNE PEST CONTROL LICENSE		45.00
01 KEMPER CPA GROUP LLP			8600.00	
1190469	01-11-531	AUDIT 2022		7000.00
1190469	18-00-531	TIF AUDIT 2022		1600.00
01 KEY EQUIPMENT & SUPPLY CO.			849.56	
STL203804	01-41-512	EQUIP MAINT STREET SWEEPER		849.56
01 LINCOLN FINANCIAL GROUP			264.48	
051223	01-11-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-11-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-11-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-11-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-52-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-52-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-52-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-53-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-53-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-53-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-41-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-41-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-41-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	01-41-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	51-00-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
051223	52-00-451	JUNE '23 LIFE/ADD/STD INSURANCE		16.53
01 LOCIS			55.00	
45302	01-11-537	SERVER MIGRATION SUPPORT		55.00
01 LOWE'S COMPANIES, INC.			295.74	
051223	01-52-652	OP SUPPLIES		158.53
051223	01-52-655	FUEL		89.81
051223	01-41-652	OP SUPPLIES		47.40
01 MAROA-FORSYTH SCHOOL DISTRICT			75656.74	
051223	01-11-999-7	MAY '23 NON HOME RULE TAX		75656.74
01 MAVERIK MARKETING			560.14	
31223	01-10-917	FIRST FRIDAYS BAGS		560.14
01 MACON COUNTY TREASURER			379.58	
23-51	01-11-535	REPLACE BRAKES ON '17 FORD EXPLORER		379.58

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
01 MENARDS			334.66	
051223	01-52-611	BLDG MAINT SUPPLIES		136.18
051223	51-00-611	BLDG MAINT SUPPLIES		17.99
051223	01-52-652	OP SUPPLIES		16.23
051223	01-53-611	BLDG MAINT SUPPLIES		21.96
051223	01-11-617	GROUND MAINT SUPPLIES		33.70
051223	01-53-654	JANITORIAL SUPPLIES		40.91
051223	01-11-611	BLDG MAINT SUPPLIES		4.48
051223	01-11-654	JANITORIAL SUPPLIES		63.21
01 MIDWEST METER, INC.			800.00	
0155079-IN	51-00-652	3/4" METERS		800.00
01 MISSISSIPPI LIME COMPANY			8524.73	
1667920	51-00-656	CHEMICALS-LIME		4695.11
1669037	51-00-656	CHEMICALS-LIME		3829.62
01 VERIZON WIRELESS			199.16	
9934083160	01-41-552	CELL PHONE		36.01
9934083160	51-00-552	CELL PHONE		114.06
9934083160	52-00-552	CELL PHONE		49.09
01 MORGAN DISTRIBUTING, INC.			2753.72	
415267	01-41-655	FUEL		1117.79
436777	01-41-655	FUEL		961.69
436824	01-52-655	FUEL		674.24
01 MORNINGSTAR			1503.00	
11519465	01-53-540	ANNUAL SUBSCRIPTION		1503.00
01 MUG-A-BUG			560.00	
64635	01-41-560	SEMINAR FR BYRNE, MENTZER, GRADY		420.00
64703	01-41-560	J. MENTZER SEMINAR REGISTRATION		140.00
01 COMPASS MINERALS AMERICA			2328.03	
1172231	01-41-616	SALT FOR SNOW REMOVAL		2328.03
01 PAYMENT SERVICE NETWORK, INC			778.00	
277161	51-00-549-2	APR '23 W/S ONLINE BILLING SERVICES		389.00
277161	52-00-549-2	APR '23 W/S ONLINE BILLING SERVICES		389.00
01 SAM'S CLUB/GECF			711.84	
051223	01-11-651	OFFICE SUPPLIES-PAPER		79.74
051223	01-11-929	MISC EXP-LUNCH		244.98
051223	01-41-654	JANITORIAL SUPPLIES		266.86
051223	01-53-651	OFFICE SUPPLIES		39.98
051223	01-53-654	JANITORIAL SUPPLIES		19.98
051223	01-53-913	PROGRAMMING		60.30
01 SANITARY DISTRICT			19878.08	
23-0002583	52-00-578	APR '23 SEWER DISCHARGE FEE		19878.08
01 SCHULTE SUPPLY			807.00	
S1199566.001	01-41-652	OP SUPPLIES-MARKING FLAGS		807.00
01 SIDENER ENVIRONMENTAL SERVICES			1196.13	
530834	51-00-612	EQUIPT MAINT SUPPLIES		1196.13
01 NICHOLS PAPER & SUPPLY CO			2231.48	

PAYABLE TO / INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
6882441-00	01-52-654	JANITORIAL SUPPLIES		150.34
7299300-00	01-52-654	JANITORIAL SUPPLIES		1804.18
7299300-01	01-52-654	JANITORIAL SUPPLIES		276.96
01 STAPLES CREDIT PLAN			369.97	
051223	01-41-651	CHAIRS		369.97
01 STUMP-EEZ			850.00	
234451	01-52-517	GRIND 32 STUMPS IN VILLAGE		850.00
01 MOVIE LICENSING USA			340.00	
3377042	01-53-913	COPYRIGHT COMPLIANCE SITE LICENSE		340.00
01 UTILITY SUPPLY OF AMERICA, INC			1154.83	
346370	51-00-656	CHEMICALS		1154.83
01 VAN DIEST SUPPLY COMPANY			859.00	
34405	01-52-617	GROUND MAINT SUPPLIES		859.00
01 VISION SERVICE PLAN			175.32	
051223	01-11-451	JUNE '23 VISION INSURANCE		9.66
051223	01-11-451	JUNE '23 VISION INSURANCE		9.66
051223	01-11-451	JUNE '23 VISION INSURANCE		9.66
051223	01-11-451	JUNE '23 VISION INSURANCE		9.66
051223	01-11-451	JUNE '23 VISION INSURANCE		20.76
051223	01-52-451	JUNE '23 VISION INSURANCE		9.66
051223	01-52-451	JUNE '23 VISION INSURANCE		9.66
051223	01-52-451	JUNE '23 VISION INSURANCE		9.66
051223	01-53-451	JUNE '23 VISION INSURANCE		9.66
051223	01-53-451	JUNE '23 VISION INSURANCE		9.66
051223	01-53-451	JUNE '23 VISION INSURANCE		9.66
051223	01-41-451	JUNE '23 VISION INSURANCE		9.66
051223	01-41-451	JUNE '23 VISION INSURANCE		9.66
051223	01-41-451	JUNE '23 VISION INSURANCE		9.66
051223	01-41-451	JUNE '23 VISION INSURANCE		9.66
051223	51-00-451	JUNE '23 VISION INSURANCE		9.66
051223	52-00-451	JUNE '23 VISION INSURANCE		9.66
01 WAL-MART			132.52	
051223	01-53-913	PROGRAMMING		97.60
051223	01-53-681	AUDIO VISUAL		34.92
01 WATER SOLUTIONS UNLIMITED, INC			1770.40	
112542	51-00-656	CHEMICALS		1770.40
01 WASTE MANAGEMENT SERVICES INC			977.42	
0107007-2754-7	01-41-578	MAINT MAY '23 TRASH SERVICE		318.96
0301517-2477-6	01-53-578	LIB MAY '23 TRASH SERVICE		163.14
0301517-2477-6	01-52-578	LIB MAY '23 TRASH SERVICE		244.71
1601434-2477-0	01-41-578	PW MAY '23 TRASH SERVICE		250.61
01 WATTS COPY SYSTEM			402.40	
33923141	01-53-512	LIB APR '23 COPIER RENTAL		196.14
34027251	01-11-512	VH COPIER RENTAL FOR APR '23		206.26
01 XTREME SERVICE			8300.00	
3271	01-52-517-1	REMOVE TREE AT FORSYTH PARK		1500.00
3272	01-52-517-1	REMOVE 3 PINE TREES 783 GUNNAR		1600.00

PAYABLE TO INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
3930	01-41-517-1	REMOVE ASH TREE ON 266 SMITH		2200.00
3931	01-41-517-1	REMOVE TREE AT 261 SMITH		1800.00
3932	01-41-517-1	REMOVE TREE AT 145 COUNTY 20		1200.00

** TOTAL CHECKS TO BE ISSUED 324730.71

FUND INV NO	G/L NUMBER	DESCRIPTION	AMOUNT	DISTR
GENERAL FUND			156596.99	
MOTOR FUEL TAX FUND			1785.60	
TIF DISTRICT FUND			22767.16	
CAPITAL PROJECT FUND			98700.39	
WATER OPERATIONS			21571.10	
SEWER OPERATIONS			23309.47	
*** GRAND TOTAL ***			324730.71	
TOTAL FOR REGULAR CHECKS:			316,205.98	
TOTAL FOR DIRECT PAY VENDORS:			8,524.73	

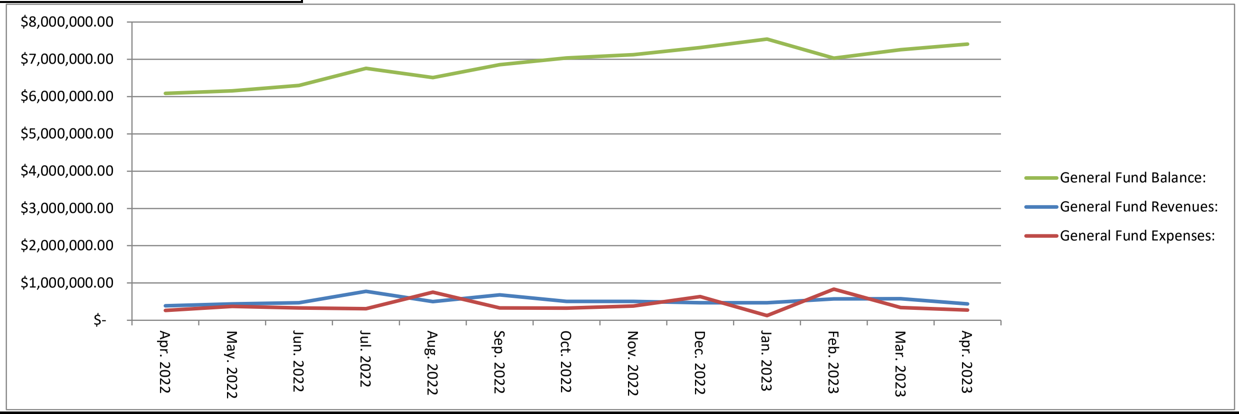
CONSENT AGENDA

ITEM 3

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for April 30, 2023 which is 33% into the budget year

GENERAL FUND

Month:	General Fund Revenues:	General Fund Expenses:	General Fund Balance:
Apr. 2022	$ 388,646.88	$ 265,190.09	$ 6,086,250.11
May. 2022	$ 439,551.25	$ 370,014.98	$ 6,155,786.38
Jun. 2022	$ 471,932.98	$ 331,394.56	$ 6,296,324.80
Jul. 2022	$ 776,482.25	$ 312,554.69	$ 6,760,252.36
Aug. 2022	$ 503,176.02	$ 751,774.56	$ 6,511,653.82
Sep. 2022	$ 680,026.48	$ 333,390.57	$ 6,858,289.73
Oct. 2022	$ 508,059.21	$ 327,559.67	$ 7,038,789.27
Nov. 2022	$ 507,921.83	$ 380,511.59	$ 7,126,199.51
Dec. 2022	$ 469,180.32	$ 634,143.38	$ 7,314,525.66
Jan. 2023	$ 472,061.33	$ 125,810.89	$ 7,542,827.15
Feb. 2023	$ 574,452.64	$ 835,264.33	$ 7,029,907.53
Mar. 2023	$ 577,670.29	$ 340,835.53	$ 7,260,039.44
Apr. 2023	**$ 438,013.80**	**$ 271,973.64**	**$ 7,405,612.92**

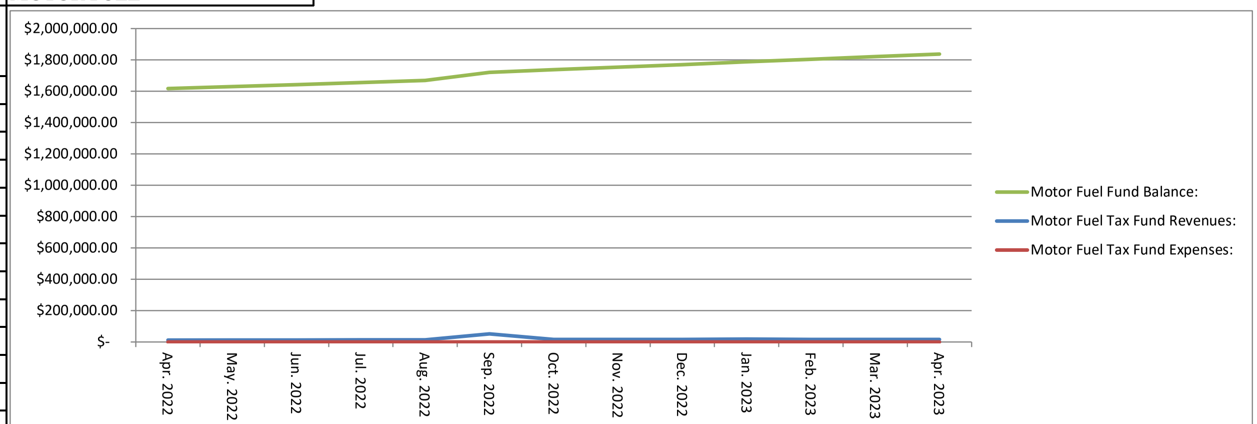


Revenues: Increased when comparing April 2023 with April 2022; In April 2023 sales tax, bank interest and event sponsors were higher compared to this time last year. This makes up the majority of the increase.

Expenses: Increased when comparing April 2023 with April 2022: In April 2023 village paid for the annual bus service (last year the payment was made in July 2022), install of deputy equipment in new vehicle, and utilities were higher compared to this time last year. This makes up the majority of the increase. No inter-fund transfers were completed in April 2023. In 2023 we are going to complete the interfund transfers on a monthly bases as 2023 projects have been approved by the board to proceed. At the end of March 2023 the water fund owed the general fund $63,470.52. During the month of April 2023 the water fund was able to pay the general fund $33,470.52 of the $63,470.52 leaving $30,000.00 balance still from March 2023. At the end of April 2023 the water fund owed the general fund $83,937.20 ($53,937.20 for April 2023 expenses plus $30,000.00 for March 2023 expenses). If the water fund did not owe the general fund the $83,937.20 the general fund bank balance would have been $7,543,487.32 at the end of April 2023.

MOTOR FUEL

Month:	Motor Fuel Tax Fund Revenues:	Motor Fuel Tax Fund Expenses:	Motor Fuel Fund Balance:
Apr. 2022	$ 12,092.42	$ -	$ 1,617,134.19
May. 2022	$ 12,437.01	$ -	$ 1,629,571.20
Jun. 2022	$ 12,667.57	$ -	$ 1,642,238.77
Jul. 2022	$ 13,453.03	$ -	$ 1,655,691.80
Aug. 2022	$ 13,655.10	$ -	$ 1,669,346.90
Sep. 2022	$ 51,737.93	$ -	$ 1,721,084.83
Oct. 2022	$ 16,153.20	$ -	$ 1,737,238.03
Nov. 2022	$ 16,006.22	$ -	$ 1,753,244.25
Dec. 2022	$ 16,526.50	$ -	$ 1,769,770.75
Jan. 2023	$ 18,689.52	$ -	$ 1,788,460.27
Feb. 2023	$ 15,618.40	$ -	$ 1,804,078.67
Mar. 2023	$ 16,588.95	$ -	$ 1,820,667.62
Apr. 2023	**$ 16,527.44**	**$ -**	**$ 1,837,195.06**

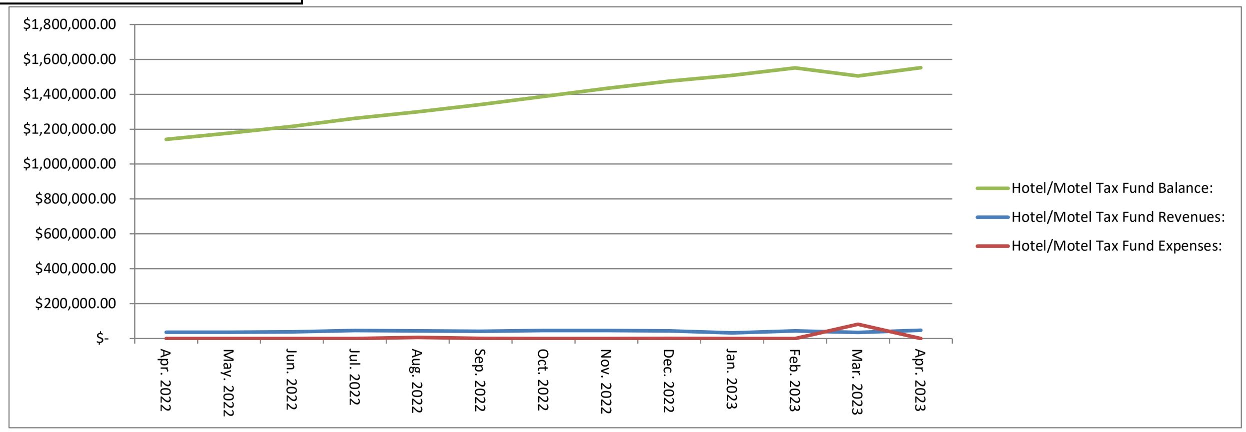


Revenues: Increased when comparing April 2023 with April 2022; The Motor Fuel Tax and the Transportation Renewal Fund (.19 cents) revenues are received from the state based upon the amount they collect and Village's population 3,734. In "May 2020" the Village started receiving the REBUILD Illinois Bond Funds which will need to be expended by 7/1/2025. The Village received two installments for three years (2020,2021,2022) and each installment will be $38,334.12 with a total of $230,004.72. These funds must be used for capital projects and must be tracked separate from the other MFT funds. The village has received $230,004.72 for the REBUILD Illinois (plus $2,304.31 interest making the total $232,309.03 for the REBUILD Illinois Bond Fund). In order to spend the Rebuild Illinois funds a resolution needs to be passed similar to MFT. In April 2023 bank interest was higher compared to this time last year. This makes up the majority of the Increase.

Expenses: Remained the same when comparing March 2023 with March 2022; The Village has not used Motor Fuel Tax Funds (MFT) since 2012 (Hickory Point Drive Improvements). In our 2023 budget three projects are purposed moon & Elwood street sidewalks (design/bidding services with village engineers), Barnett Ave. Reconstruction (design/bidding services with village engineers) and US RT 51 Median Improvements. Before any MFT Funds can be spent, paperwork must be sent to the Illinois Department of Transportation (IDOT) for approval. In the past the Village's engineering firm has completed the paperwork. IDOT wants to ensure that the funds qualify for the use of the MFT funds.

HOTEL/MOTEL

Month:	Hotel/Motel Tax Fund Revenues:	Hotel/Motel Tax Fund Expenses:	Hotel/Motel Tax Fund Balance:
Apr. 2022	$ 36,072.05	$ -	$ 1,141,726.64
May. 2022	$ 35,674.75	$ -	$ 1,177,401.39
Jun. 2022	$ 38,291.78	$ -	$ 1,215,693.17
Jul. 2022	$ 46,086.05	$ -	$ 1,261,779.22
Aug. 2022	$ 44,084.26	$ 6,296.50	$ 1,299,566.98
Sep. 2022	$ 42,166.08	$ 433.86	$ 1,341,299.20
Oct. 2022	$ 46,559.30	$ 150.00	$ 1,387,708.50
Nov. 2022	$ 46,396.79	$ -	$ 1,434,105.29
Dec. 2022	$ 43,305.88	$ 1,450.00	$ 1,475,961.17
Jan. 2023	$ 32,434.81	$ -	$ 1,508,395.98
Feb. 2023	$ 43,391.51	$ -	$ 1,551,787.49
Mar. 2023	$ 35,185.92	$ 81,892.43	$ 1,505,080.98
Apr. 2023	**$ 47,434.58**	**$ -**	**$ 1,552,515.56**

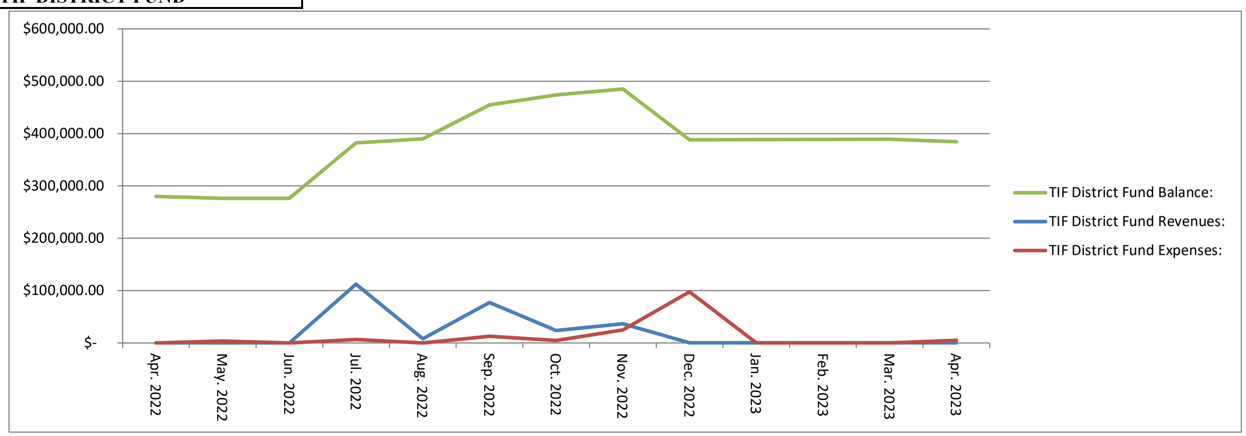


Revenues: Increased when comparing April 2023 with April 2022; At the end of April 2023 one of the hotel/motel did not submit their payment (received in May). The hotel/motel who was behind in March is current. The hotel/motel tax revenues for the month of March 2023 (paid to the village in April 2023). This makes up the majority of the increase.

Expenses: Remained the same when comparing April 2023 with April 2022. There were no expenses that occurred in either year.

TIF DISTRICT FUND

Month:	TIF District Fund Revenues:	TIF District Fund Expenses:	TIF District Fund Balance:
Apr. 2022	$ 55.59	$ -	$ 279,909.61
May. 2022	$ 60.77	$ 3,671.75	$ 276,298.63
Jun. 2022	$ 56.77	$ -	$ 276,355.40
Jul. 2022	$ 112,274.16	$ 6,445.75	$ 382,183.81
Aug. 2022	$ 7,901.33	$ -	$ 390,085.14
Sep. 2022	$ 77,459.22	$ 12,833.30	$ 454,711.06
Oct. 2022	$ 23,950.01	$ 4,895.75	$ 473,765.32
Nov. 2022	$ 36,434.07	$ 25,000.00	$ 485,199.39
Dec. 2022	$ 417.35	$ 97,695.15	$ 387,921.59
Jan. 2023	$ 416.01	$ -	$ 388,337.60
Feb. 2023	$ 327.69	$ -	$ 388,665.29
Mar. 2023	$ 379.08	$ -	$ 389,044.37
Apr. 2023	**$ 473.90**	**$ 5,143.25**	**$ 384,375.02**



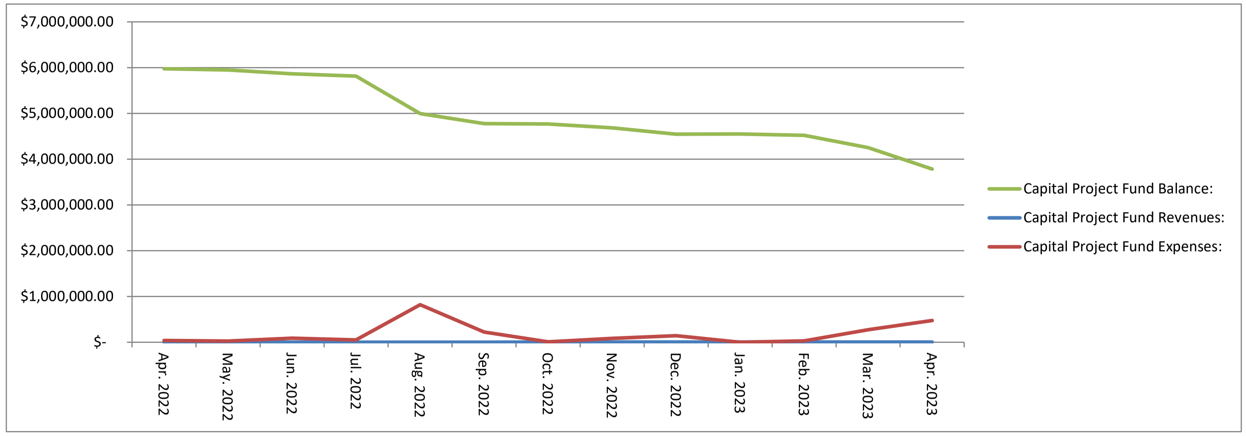
Revenues: Increased when comparing April 2023 with April 2022; Bank interest was higher in 2023 compared to April 2022. This makes up the majority of the increase.

Expenses: Increased when comparing April 2023 with April 2022. The village paid the 1st qtr of the TIF consultants while last year the 1st qtr was paid in May 2022. This makes up the majority of the increase.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for April 30, 2023 which is 33% into the budget year

CAPITAL PROJECT

Month:	Capital Project Fund Revenues:	Capital Project Fund Expenses:	Capital Project Fund Balance:
Apr. 2022	$ 1,181.33	$ 37,827.50	$ 5,975,227.92
May. 2022	$ 1,300.63	$ 25,250.00	$ 5,951,278.55
Jun. 2022	$ 1,212.71	$ 87,630.09	$ 5,864,861.17
Jul. 2022	$ 1,165.45	$ 51,042.75	$ 5,814,983.87
Aug. 2022	$ 1,180.17	$ 820,414.63	$ 4,995,749.41
Sep. 2022	$ 1,157.54	$ 221,663.20	$ 4,775,243.75
Oct. 2022	$ 2,993.38	$ 10,449.93	$ 4,767,787.20
Nov. 2022	$ 3,915.23	$ 86,921.56	$ 4,684,780.87
Dec. 2022	$ 4,040.92	$ 143,353.01	$ 4,545,468.78
Jan. 2023	$ 4,368.56	$ -	$ 4,549,837.34
Feb. 2023	$ 3,570.39	$ 31,611.24	$ 4,521,796.49
Mar. 2023	$ 4,332.61	$ 272,243.20	$ 4,253,885.90
Apr. 2023	**$ 4,721.81**	**$ 474,408.65**	**$ 3,784,199.06**

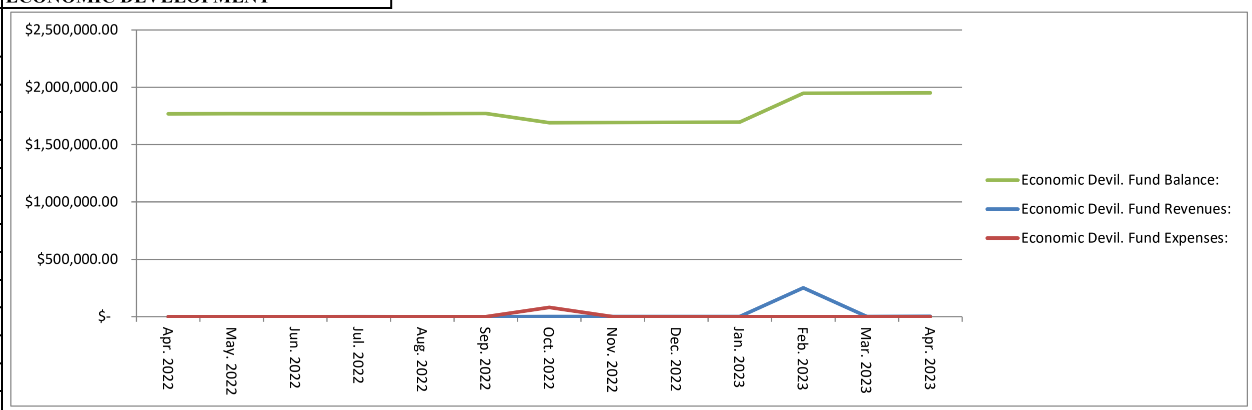


Revenues: Increased when comparing April 2023 with April 2022; In 2023 we are going to complete the interfund transfers on a monthly bases as 2023 projects have been approved by the board to proceed. Bank interest was higher compared to this time last year. This makes up the majority of the increase.

Expenses: Increased when comparing April 2023 with April 2022; The Well 7 project and the dump truck purchase occurred in April 2023. This makes up the majority of the increase.

ECONOMIC DEVELOPMENT

Month:	Economic Devil. Fund Revenues:	Economic Devil. Fund Expenses:	Economic Devil. Fund Balance:
Apr. 2022	$ 356.63	$ -	$ 1,769,279.09
May. 2022	$ 392.64	$ -	$ 1,769,671.73
Jun. 2022	$ 366.10	$ -	$ 1,770,037.83
Jul. 2022	$ 351.83	$ -	$ 1,770,389.66
Aug. 2022	$ 409.45	$ -	$ 1,770,799.11
Sep. 2022	$ 427.78	$ -	$ 1,771,226.89
Oct. 2022	$ 1,106.24	$ 81,000.00	$ 1,691,333.13
Nov. 2022	$ 1,446.93	$ -	$ 1,692,780.06
Dec. 2022	$ 1,469.43	$ -	$ 1,694,249.49
Jan. 2023	$ 1,588.57	$ -	$ 1,695,838.06
Feb. 2023	$ 251,567.49	$ -	$ 1,947,405.55
Mar. 2023	$ 1,902.12	$ -	$ 1,949,307.67
Apr. 2023	**$ 2,424.71**	**$ -**	**$ 1,951,732.38**



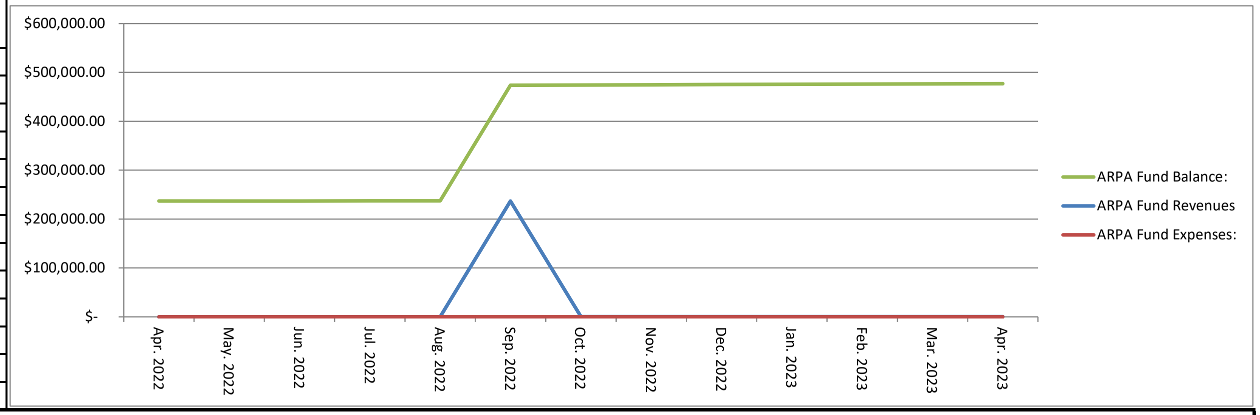
Revenues: Increased when comparing April 2023 with April 2022; Bank interest was higher compared to this time last year. This makes up the majority of the increase.

Expenses: Remained the same when comparing April 2023 with April 2022. There were no expenses that occurred in either year.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for April 30, 2023 which is 33% into the budget year

AMERICAN RESCUE PLAN ACT (ARPA)

Month:	ARPA Fund Revenues	ARPA Fund Expenses:	ARPA Fund Balance:
Apr. 2022	$ 44.57	$ -	$ 236,956.32
May. 2022	$ 49.08	$ -	$ 237,005.40
Jun. 2022	$ 45.76	$ -	$ 237,051.16
Jul. 2022	$ 43.98	$ -	$ 237,095.14
Aug. 2022	$ 48.17	$ -	$ 237,143.31
Sep. 2022	$ 236,845.07	$ -	$ 473,988.38
Oct. 2022	$ 325.36	$ -	$ 474,313.74
Nov. 2022	$ 425.57	$ -	$ 474,739.31
Dec. 2022	$ 459.20	$ -	$ 475,198.51
Jan. 2023	$ 496.43	$ -	$ 475,694.94
Feb. 2023	$ 348.33	$ -	$ 476,043.27
Mar. 2023	$ 422.69	$ -	$ 476,465.96
Apr. 2023	**$ 510.47**	**$ -**	**$ 476,976.43**

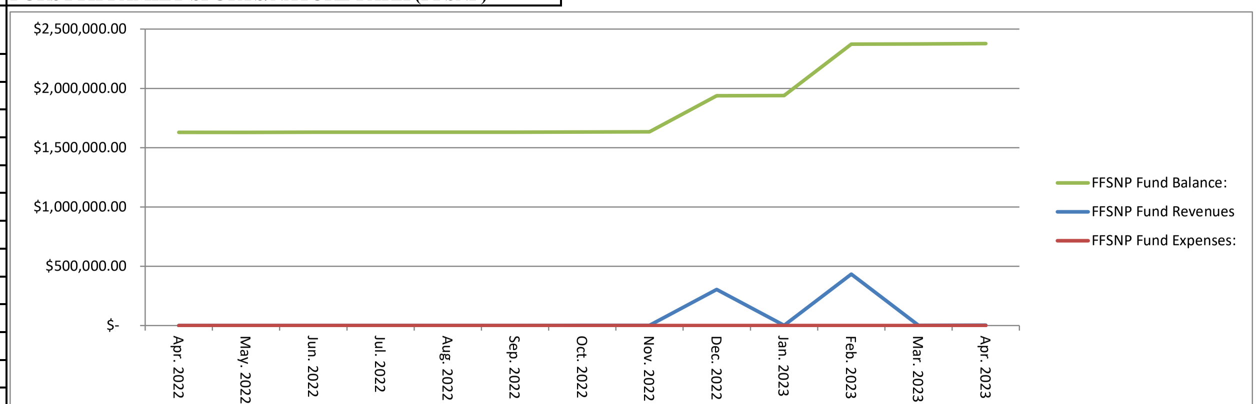


Revenues: Increased when comparing April 2023 with April 2022; In August 2021 the village received $236,474.95 for the first of two installment from the Federal which is passed through the state for COVID-19 known as the American Rescue Plan Act (ARPA). In November '21 the Village received an additional $244.30 as part of the 1st installment (the additional amount came from various communities that didn't claim their ARPA funds). The second installment in the amount of $236,719.25 was received in September '22 (making the total we will receive $473,438.50). The ARPA fund was established to make it easier to track all revenues and expenses, while also helping staff in reporting information within the portal. The ARPA have outlined a small list of qualifying expenses to which the funds could be used for. For the five (5) items listed only two would qualify for the village; one of the items could be used in the reduction of revenues due to COVID-19 or the second item listed could be used to make necessary investments in water, sewer or broadband infrastructure. The staff is recommending using these funds for the water and or sewer infrastructure based upon what qualifies under the ARPA regulations. The ARPA funds must be spent by 12/31/2024 however, if a project is in progress you have to 2026 with the last report due by Mar. 2027. Bank interest was higher compared to this time last year. This makes up the majority of the increase.

Expenses: Remained the same when comparing April 2023 with April 2022. There were no expenses that occurred in either year.

FORSYTH FAMILY SPORTS/NATURE PARK (FFSNP)

Month:	FFSNP Fund Revenues	FFSNP Fund Expenses:	FFSNP Fund Balance:
Apr. 2022	$ 334.34	$ -	$ 1,629,225.81
May. 2022	$ 368.10	$ -	$ 1,629,593.91
Jun. 2022	$ 343.22	$ -	$ 1,629,937.13
Jul. 2022	$ 329.84	$ -	$ 1,630,266.97
Aug. 2022	$ 385.36	$ -	$ 1,630,652.33
Sep. 2022	$ 402.62	$ -	$ 1,631,054.95
Oct. 2022	$ 1,041.20	$ -	$ 1,632,096.15
Nov. 2022	$ 1,361.82	$ -	$ 1,633,457.97
Dec. 2022	$ 303,694.94	$ -	$ 1,937,152.91
Jan. 2023	$ 1,886.43	$ -	$ 1,939,039.34
Feb. 2023	$ 433,415.82	$ -	$ 2,372,455.16
Mar. 2023	$ 2,324.82	$ -	$ 2,374,779.98
Apr. 2023	**$ 2,935.18**	**$ -**	**$ 2,377,715.16**



Revenues: Increased when comparing April 2023 with April 2022; Bank interest were higher compared to this time last year. This makes up the majority of the increase.

Expenses: Remained the same when comparing April 2023 with April 2022. There were no expenses that occurred in either year.

VILLAGE OF FORSYTH
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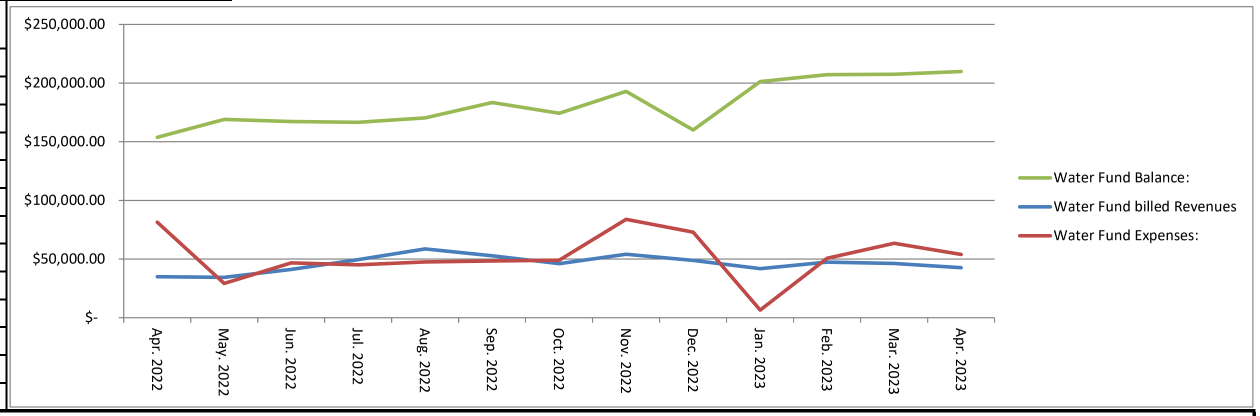
WATER

Month:	Water Fund billed Revenues	Water Fund Expenses:	Water Fund Balance:
Apr. 2022	$ 34,920.92	$ 81,491.12	$ 153,756.41
May. 2022	$ 34,406.59	$ 29,212.23	$ 169,053.07
Jun. 2022	$ 41,104.76	$ 46,793.37	$ 167,172.12
Jul. 2022	$ 49,590.79	$ 45,075.71	$ 166,617.58
Aug. 2022	$ 58,650.52	$ 47,542.07	$ 170,322.78
Sep. 2022	$ 52,764.48	$ 48,460.21	$ 183,452.63
Oct. 2022	$ 46,079.87	$ 48,974.22	$ 174,323.72
Nov. 2022	$ 54,033.37	$ 83,870.55	$ 192,967.99
Dec. 2022	$ 48,926.17	$ 72,957.51	$ 160,036.17
Jan. 2023	$ 41,827.67	$ 6,525.52	$ 201,355.43
Feb. 2023	$ 47,375.86	$ 50,712.34	$ 207,187.16
Mar. 2023	$ 46,321.36	$ 63,470.52	$ 207,540.84
Apr. 2023	**$ 42,648.46**	**$ 53,937.20**	**$ 209,869.64**

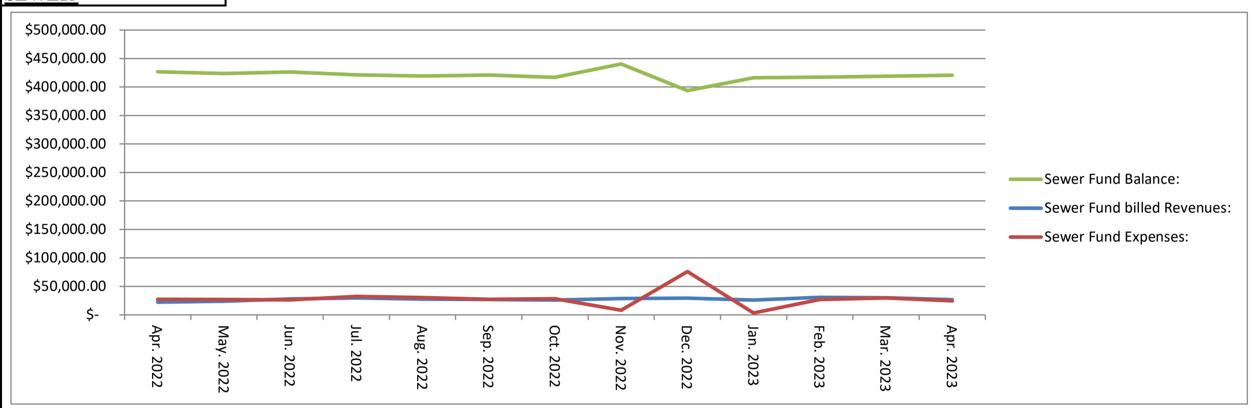


Revenues: Increased when comparing April 2023 with April 2022; The water revenues billed, bank interest and rate increase were higher compared to this time last year. This makes up the majority of the increase. On 06/21/2022 the board approved to increase the water rates based upon the water rate study. The increase will go into effect 11/01/2022 billing (usage 09/20/2022 to 10/20/2022).

Expenses: Decreased when comparing April 2023 with April 2022; The Village's water fund reserve policy is to keep three months of expenses in reserve. In 2023 our water fund reserve is not to go below $206,750. At the end of March 2023 the water fund owed the general fund $63,470.52. During the month of April 2023 the water fund was able to pay the general fund $33,470.52 of the $63,470.52 leaving $30,000.00 balance still from March 2023. At the end of April 2023 the water fund owed the general fund $83,937.20 ($53,937.20 for April 2023 expenses plus $30,000.00 for March 2023 expenses). If the water fund did not owe the general fund the $83,937.20 the water fund bank balance would have been $125,932.44 at the end of April 2023. In April 2022 4-dehumidifiers were purchased and equipment maintenance were lower compared to this time last year. This makes up the majority of the decrease.

SEWER

Month:	Sewer Fund billed Revenues:	Sewer Fund Expenses:	Sewer Fund Balance:
Apr. 2022	$ 22,292.27	$ 27,216.66	$ 426,660.96
May. 2022	$ 24,112.51	$ 26,897.02	$ 423,831.48
Jun. 2022	$ 28,160.16	$ 26,436.84	$ 426,537.12
Jul. 2022	$ 29,614.30	$ 32,417.10	$ 421,252.44
Aug. 2022	$ 27,601.96	$ 30,344.18	$ 419,351.42
Sep. 2022	$ 27,026.38	$ 27,287.50	$ 420,869.83
Oct. 2022	$ 26,143.77	$ 28,470.70	$ 416,872.46
Nov. 2022	$ 28,617.78	$ 8,040.27	$ 440,467.17
Dec. 2022	$ 29,236.20	$ 76,036.21	$ 393,667.16
Jan. 2023	$ 26,158.41	$ 3,339.23	$ 416,175.47
Feb. 2023	$ 30,814.01	$ 26,962.25	$ 417,309.60
Mar. 2023	$ 29,998.26	$ 29,569.18	$ 419,169.74
Apr. 2023	**$ 26,757.29**	**$ 24,672.79**	**$ 420,831.91**



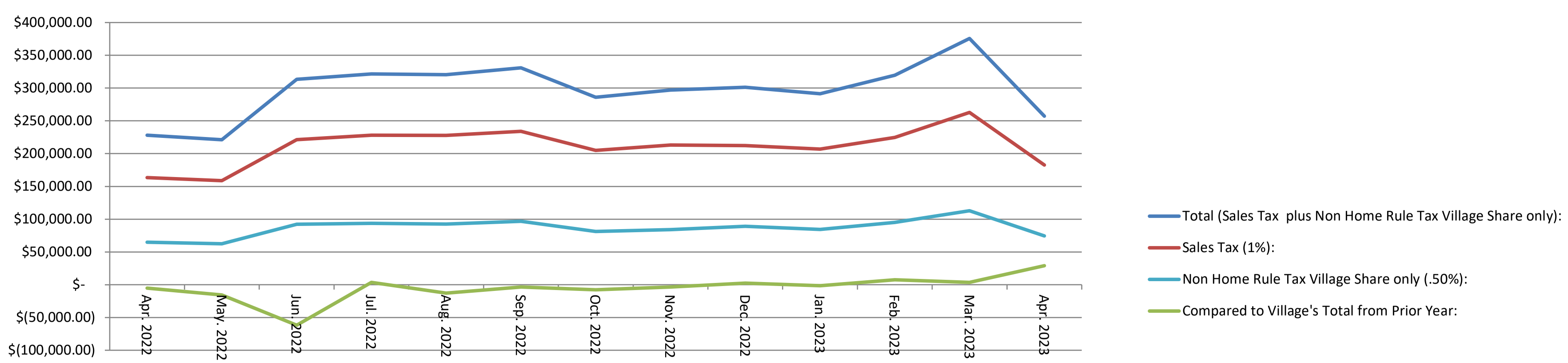
Revenues: Increased when comparing April 2023 with April 2022; The sewer revenues billed, bank interest and rate increase were higher compared to this time last year. This makes up the majority of the increase. On 06/21/2022 the board approved to increase the sewer rates based upon the sewer rate study. The increase will go into effect 11/01/2022 billing (usage 09/20/2022 to 10/20/2022).

Expenses: Decreased when comparing April 2023 with April 2022; Equipment maintenance were lower compared to this time last year. This makes up the majority of the decrease.

VILLAGE OF FORSYTH
MONTHLY TREASURER'S REPORT
for April 30, 2023 which is 33% into the budget year

Calendar Year:	Sales Tax (1%):	Non Home Rule Tax Village Share only (.50%):	Total (Sales Tax plus Non Home Rule Tax Village Share only):	Compared to Village's Total from Prior Year:	M/F School Payment for Non Home Rule Tax (.50%):
2015	$ 2,271,713.84	$ 1,005,666.64	$ 3,277,380.48	$ 109,186.04	$ 1,005,666.63
2016	$ 2,287,729.65	$ 1,015,990.69	$ 3,303,720.34	$ 26,339.86	$ 1,015,990.69
2017	$ 2,230,356.34	$ 983,934.13	$ 3,214,290.47	$ (89,429.87)	$ 990,805.91
2018	$ 2,328,327.99	$ 1,017,135.44	$ 3,345,463.43	$ 131,172.96	$ 1,017,135.44
2019	$ 2,387,019.43	$ 994,551.54	$ 3,381,570.97	$ 36,107.54	$ 994,551.55
2020	$ 2,322,563.19	$ 934,929.16	$ 3,257,492.35	$ (124,078.72)	$ 934,929.15
2021	$ 2,561,883.94	$ 1,037,308.07	$ 3,599,192.01	$ 341,699.66	$ 1,037,309.06
2022	$ 2,552,463.82	$ 1,044,853.08	$ 3,597,316.90	$ (1,875.11)	$ 1,044,853.09

Month of Sales:	Month Collected:	Sales Tax (1%):	Non Home Rule Tax Village Share only (.50%):	Total (Sales Tax plus Non Home Rule Tax Village Share only):	Compared to Village's Total from Prior Year:	M/F School Payment for Non Home Rule Tax (.50%):
Jan. 2022	Apr. 2022	$ 163,350.53	$ 64,776.95	$ 228,127.48	$ (5,184.55)	$ 64,776.94
Feb. 2022	May. 2022	$ 158,747.04	$ 62,453.88	$ 221,200.92	$ (15,569.24)	$ 62,453.89
Mar. 2022	Jun. 2022	$ 221,333.21	$ 92,187.41	$ 313,520.62	$ (61,778.06)	$ 92,187.41
Apr. 2022	Jul. 2022	$ 228,013.82	$ 93,659.28	$ 321,673.10	$ 3,507.79	$ 93,659.29
May. 2022	Aug. 2022	$ 227,799.53	$ 92,624.66	$ 320,424.19	$ (12,979.36)	$ 92,624.66
Jun. 2022	Sep. 2022	$ 233,937.48	$ 96,889.57	$ 330,827.05	$ (3,541.93)	$ 96,889.57
Jul. 2022	Oct. 2022	$ 205,020.61	$ 81,088.18	$ 286,108.79	$ (7,892.57)	$ 81,088.19
Aug. 2022	Nov. 2022	$ 213,104.06	$ 83,999.66	$ 297,103.72	$ (3,553.21)	$ 83,999.65
Sep. 2022	Dec. 2022	$ 212,223.62	$ 89,033.21	$ 301,256.83	$ 2,464.18	$ 89,033.21
Oct. 2022	Jan. 2023	$ 207,022.78	$ 84,215.29	$ 291,238.07	$ (1,649.95)	$ 84,215.29
Nov. 2022	Feb. 2023	$ 224,620.22	$ 94,950.29	$ 319,570.51	$ 7,557.29	$ 94,950.28
Dec. 2022	Mar. 2023	$ 262,859.26	$ 112,845.02	$ 375,704.28	$ 3,531.32	$ 112,845.03
Jan. 2023	Apr. 2023	$ 182,691.59	$ 74,428.42	$ 257,120.01	$ 28,992.53	$ 74,428.41
	2023 Total:	**$ 877,193.85**	**$ 366,439.02**	**$ 1,243,632.87**	**$ 38,431.19**	**$ 366,439.01**



G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
01-00-311-1	PROP TAX-CORPORATE	$217,300.00	$0.00	$0.00	$217,300.00	.00
01-00-311-2	PROP TAX-POLICE	$93,100.00	$0.00	$0.00	$93,100.00	.00
01-00-311-3	PROP TAX-FICA	$10,600.00	$0.00	$0.00	$10,600.00	.00
01-00-311-4	PROP TAX AUDIT	$15,000.00	$0.00	$0.00	$15,000.00	.00
01-00-311-5	PROP TAX-INSURANCE	$34,000.00	$0.00	$0.00	$34,000.00	.00
01-00-311-6	PROP TAX-IMRF	$15,400.00	$0.00	$0.00	$15,400.00	.00
01-00-311-7	PROP TAX-ST LIGHTING	$50,000.00	$0.00	$0.00	$50,000.00	.00
01-00-311-8	PROP TAX-UNEMP INS	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-00-321	LIQUOR LICENSE	$30,500.00	$0.00	$0.00	$30,500.00	.00
01-00-325	FRANCHISE FEES	$103,500.00	$13,434.63	$34,103.72	$69,396.28	32.95
01-00-331	BUILDING PERMITS FEES	$5,000.00	$85.00	$1,726.84	$3,273.16	34.54
01-00-336	LAND DISTURBANCE PERMIT FEES	$200.00	$0.00	$100.00	$100.00	50.00
01-00-339	OTHER PERMITS/ADMINISTRATIVE FEE	$2,200.00	$150.00	$580.00	$1,620.00	26.36
01-00-341	STATE INCOME TAX	$500,000.00	$52,378.10	$195,443.71	$304,556.29	39.09
01-00-342	REPLACEMENT TAX	$8,000.00	$905.84	$3,976.67	$4,023.33	49.71
01-00-344	GRANTS	$7,000.00	$0.00	$0.00	$7,000.00	.00
01-00-345	SALES TAX	$2,500,000.00	$182,691.59	$877,193.85	$1,622,806.15	35.09
01-00-345-1	SALES TAX INFRASTRUCTURE	$1,003,500.00	$74,428.42	$366,439.02	$637,060.98	36.52
01-00-345-2	SALES TAX INFRASTR SCHOOL	$1,003,500.00	$74,428.41	$366,439.01	$637,060.99	36.52
01-00-345-3	SALES TAX LOCAL USE	$145,000.00	$11,980.76	$56,662.42	$88,337.58	39.08
01-00-346	ROAD & BRIDGE TAX	$107,000.00	$0.00	$0.00	$107,000.00	.00
01-00-360	ELECTRICAL INSPECTION FEES	$800.00	$0.00	$945.00	$145.00-	118.13
01-00-374	PLAN REVIEW FEES	$6,200.00	$0.00	$0.00	$6,200.00	.00
01-00-375	LIBRARY FINES/FEES	$2,600.00	$381.60	$1,052.38	$1,547.62	40.48
01-00-381	INTEREST INCOME	$30,000.00	$23,808.88	$88,060.83	$58,060.83-	293.54
01-00-382-2	BALL FIELD DIAMOND RENTAL FEES	$11,500.00	$100.00	$100.00	$11,400.00	.87
01-00-382-3	COMM. CNTR RENTAL FEES	$4,500.00	$330.00	$2,325.00	$2,175.00	51.67
01-00-383	DONATIONS	$0.00	$0.00	$500.00	$500.00-	.00
01-00-385	FORSYTH FAMILY FEST	$8,500.00	$0.00	$0.00	$8,500.00	.00
01-00-387	FARM INCOME	$36,000.00	$0.00	$50,000.00	$14,000.00-	138.89
01-00-389	MISCELLANEOUS INCOME	$8,200.00	$1,910.57	$5,549.61	$2,650.39	67.68
01-00-390	EVENT SPONSORS	$0.00	$1,000.00	$11,000.00	$11,000.00-	.00
	** TOTAL REVENUE	$5,961,100.00	$438,013.80	$2,062,198.06	$3,898,901.94	34.59
	DEPARTMENT 00 TOTALS	$5,961,100.00	$438,013.80	$2,062,198.06	$3,898,901.94	34.59

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
01-10-430	SALARIES-ELECTED	$19,500.00	$6,500.16	$6,500.16	$12,999.84	33.33
01-10-549	OTHER PROFESSIONAL SERVICES	$1,000.00	$0.00	$0.00	$1,000.00	.00
01-10-554	PRINTING	$500.00	$0.00	$40.00	$460.00	8.00
01-10-560	PROFESSIONAL DEVELOPMENT	$275.00	$0.00	$0.00	$275.00	.00
01-10-913	PROMOTIONAL	$29,000.00	$4,288.10	$4,288.10	$24,711.90	14.79
01-10-914	FAMILY FEST	$60,000.00	$78.00	$20,521.13	$39,478.87	34.20
01-10-917	ACTIVITIES & EVENTS	$10,000.00	$928.15	$20,118.87	$10,118.87-	201.19
01-10-918-1	ECONOMIC DEVELOPMENT CORP. (EDC)	$10,000.00	$0.00	$0.00	$10,000.00	.00
01-10-929	MISCELLANEOUS EXPENSES	$1,600.00	$129.34	$129.34	$1,470.66	8.08
	** TOTAL EXPENSE	$131,875.00	$11,923.75	$51,597.60	$80,277.40	39.13
	DEPARTMENT 10 TOTALS	$131,875.00C	$11,923.75CR	$51,597.60C	$80,277.40-	39.13

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
01-11-421	SALARIES-REGULAR	$263,500.00	$20,073.56	$90,472.57	$173,027.43	34.33
01-11-423	SALARIES-OVERTIME	$1,500.00	$0.00	$0.00	$1,500.00	.00
01-11-451	HEALTH/DENTAL/VISION INSURANCE	$51,600.00	$4,970.95	$17,552.28	$34,047.72	34.02
01-11-461	FICA (CONTRIBUTION)	$20,200.00	$1,996.85	$7,273.91	$12,926.09	36.01
01-11-462	I M R F CONTRIBUTION	$22,300.00	$1,671.91	$7,521.44	$14,778.56	33.73
01-11-471	UNIFORM ALLOWANCE	$1,000.00	$0.00	$1,163.37	$163.37-	116.34
01-11-511	BUILDING MAINTENANCE SERVICE	$5,300.00	$0.00	$4,118.47	$1,181.53	77.71
01-11-512	EQUIPMENT MAINTENANCE SERVICE	$5,000.00	$192.91	$1,067.90	$3,932.10	21.36
01-11-531	ACCOUNTING SERVICE	$25,000.00	$0.00	$18,000.00	$7,000.00	72.00
01-11-532	ENGINEERING SERVICE	$65,000.00	$5,310.72	$17,881.48	$47,118.52	27.51
01-11-533	LEGAL SERVICE	$40,000.00	$8,415.00	$20,100.45	$19,899.55	50.25
01-11-535	DEPUTY CONTRACT	$567,000.00	$12,555.63	$13,405.63	$553,594.37	2.36
01-11-537	IT SERVICE	$20,000.00	$1,643.99	$6,193.71	$13,806.29	30.97
01-11-547	ELECTRICAL INSPECTION	$1,000.00	$0.00	$225.00	$775.00	22.50
01-11-549	OTHER PROFESSIONAL SERVICES	$35,000.00	$175.62	$5,335.57	$29,664.43	15.24
01-11-549-1	VILLAGE VISION	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-11-551	POSTAGE	$2,500.00	$121.95	$1,270.75	$1,229.25	50.83
01-11-552	TELEPHONE/ INTERNET SERVICES	$5,000.00	$505.81	$1,998.14	$3,001.86	39.96
01-11-553	PUBLISHING	$3,000.00	$100.74	$234.04	$2,765.96	7.80
01-11-554	PRINTING	$2,500.00	$0.00	$0.00	$2,500.00	.00
01-11-556	CODIFICATION SERVICES	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-11-560	PROFESSIONAL DEVELOPMENT	$18,600.00	$347.51	$4,417.11	$14,182.89	23.75
01-11-571	UTILITIES	$10,200.00	$714.26	$1,623.55	$8,576.45	15.92
01-11-594	RISK MANAGEMENT CONTRIBUTION	$79,000.00	$0.00	$0.00	$79,000.00	.00
01-11-611	BUILDING MAINTENANCE SUPPLIES	$700.00	$0.00	$296.09	$403.91	42.30
01-11-612	EQUIPMENT MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
01-11-617	GROUND MAINTENANCE SUPPLIES	$200.00	$0.00	$0.00	$200.00	.00
01-11-651	OFFICE SUPPLIES/FURNITURE	$4,000.00	$29.41	$613.38	$3,386.62	15.33
01-11-651-1	COMPUTER/EQUIPMENT	$4,000.00	$0.00	$0.00	$4,000.00	.00
01-11-654	JANITORIAL SUPPLIES	$700.00	$89.91	$196.99	$503.01	28.14
01-11-929	MISCELLANEOUS EXPENSE	$3,000.00	$26.19	$108.47	$2,891.53	3.62
01-11-929-1	COMMUNITY ROOM REFUNDS	$400.00	$0.00	$75.00	$325.00	18.75
01-11-999-2	INTERFUND OPERA TRANS SPORT PARK	$431,500.00	$0.00	$431,500.00	$0.00	100.00
01-11-999-3	INTERFUND OPERA TRANS CAPITAL PR	$3,378,417.00	$0.00	$0.00	$3,378,417.00	.00
01-11-999-4	INTERFUND OPERA TRANS ECONOMIC D	$250,000.00	$0.00	$250,000.00	$0.00	100.00
01-11-999-7	SCHOOL AGREEMENT	$1,003,500.00	$74,428.41	$187,273.44	$816,226.56	18.66
	** TOTAL EXPENSE	$6,327,717.00	$133,371.33	$1,089,918.74	$5,237,798.26	17.22
	DEPARTMENT 11 TOTALS	$6,327,717.00C	$133,371.33CR	$1,089,918.74C	$5,237,798.26-	17.22

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	STREETS					
01-41-421	SALARIES-REGULAR	$254,000.00	$18,230.24	$101,993.29	$152,006.71	40.15
01-41-423	SALARIES-OVERTIME	$12,000.00	$508.08	$1,695.76	$10,304.24	14.13
01-41-451	HEALTH/DENTAL/VISION INSURANCE	$74,000.00	$4,707.27	$18,849.08	$55,150.92	25.47
01-41-461	FICA (CONTRIUBTION)	$21,000.00	$1,362.15	$7,607.58	$13,392.42	36.23
01-41-462	I M R F (CONTRIBUTION)	$28,000.00	$1,583.42	$8,761.76	$19,238.24	31.29
01-41-471	UNIFORM ALLOWANCE	$2,500.00	$0.00	$1,919.66	$580.34	76.79
01-41-511	BUILDING MAINTENANCE SERVICE	$30,000.00	$3,013.60	$3,013.60	$26,986.40	10.05
01-41-512	EQUIPMENT MAINTENANCE SERVICE	$20,000.00	$3,000.00	$5,106.62	$14,893.38	25.53
01-41-513	VEHICLE MAINTENANCE SERVICE	$14,000.00	$2,638.00	$3,532.91	$10,467.09	25.24
01-41-514	STREET MAINTENANCE SERIVCE	$80,000.00	$0.00	$0.00	$80,000.00	.00
01-41-514-1	BRIDGE INSPECTION(S)	$0.00	$0.00	$2,145.36	$2,145.36-	.00
01-41-515	NOI STORMWATER MAINTENANCE SERVI	$5,000.00	$203.64	$203.64	$4,796.36	4.07
01-41-515-1	STREET STORM SEWER MAINTENANCE	$40,000.00	$0.00	$0.00	$40,000.00	.00
01-41-517	GROUND MAINTENANCE SERVICE	$5,000.00	$0.00	$0.00	$5,000.00	.00
01-41-517-1	LANDSCAPING TREE SERVICES	$12,000.00	$0.00	$0.00	$12,000.00	.00
01-41-518	SIDEWALK MAINTENANCE	$25,000.00	$0.00	$0.00	$25,000.00	.00
01-41-532	ENGINEERING SERVICE	$10,000.00	$99.20	$3,192.09	$6,807.91	31.92
01-41-534	MEDICAL SERVICE	$200.00	$0.00	$0.00	$200.00	.00
01-41-549	OTHER PROFESSIONAL SERVICES	$7,000.00	$501.85	$2,490.04	$4,509.96	35.57
01-41-552	TELEPHONE	$1,200.00	$109.13	$400.78	$799.22	33.40
01-41-560	PROFESSIONAL DEVELOPMENT	$8,000.00	$660.00	$4,363.88	$3,636.12	54.55
01-41-571	UTILITIES	$15,000.00	$1,357.50	$3,008.22	$11,991.78	20.05
01-41-572	STREET LIGHTING & REPAIRS	$40,000.00	$11,521.52	$18,056.33	$21,943.67	45.14
01-41-578	DUMPSTER ROLL OFF/TRASH	$6,000.00	$795.37	$2,343.23	$3,656.77	39.05
01-41-579	TRAFFIC LIGHTS & REPAIRS	$14,000.00	$888.69	$5,559.13	$8,440.87	39.71
01-41-611	BUILDING MAINTENANCE SUPPLIES	$1,500.00	$88.94	$88.94	$1,411.06	5.93
01-41-612	EQUIPMENT MAINTENANCE SUPPLIES	$4,500.00	$457.08	$511.61	$3,988.39	11.37
01-41-613	VEHICLE MAINTENANCE SUPPLIES	$1,500.00	$0.00	$94.80	$1,405.20	6.32
01-41-614	STREET MAINTENANCE SUPPLIES	$7,000.00	$244.58	$3,182.28	$3,817.72	45.46
01-41-615-1	STORM SEWER MAINTENANCE SUPPLIES	$6,000.00	$0.00	$313.60	$5,686.40	5.23
01-41-616	SNOW REMOVAL SUPPLIES	$20,000.00	$4,655.15	$9,316.64	$10,683.36	46.58
01-41-617	GROUND MAINTENANCE SUPPLIES	$3,000.00	$0.00	$0.00	$3,000.00	.00
01-41-617-1	LANDSCAPING TREES	$1,000.00	$0.00	$0.00	$1,000.00	.00
01-41-618	SIDEWALK MAINTENANCE SUPPLIES	$3,000.00	$0.00	$0.00	$3,000.00	.00
01-41-651	OFFICE SUPPLIES	$1,800.00	$0.00	$253.18	$1,546.82	14.07
01-41-651-1	COMPUTER/EQUIPMENT	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-41-652	OPERATING SUPPLIES	$15,000.00	$836.03	$1,431.81	$13,568.19	9.55
01-41-653	SMALL TOOLS	$3,000.00	$281.75	$1,107.36	$1,892.64	36.91
01-41-654	JANITORIAL SUPPLIES	$5,000.00	$0.00	$503.71	$4,496.29	10.07
01-41-655	FUEL	$30,000.00	$1,798.74	$4,467.78	$25,532.22	14.89
01-41-929	MISCELLANEOUS EXPENSE	$1,500.00	$224.33	$224.33	$1,275.67	14.96
	** TOTAL EXPENSE	$829,700.00	$59,766.26	$215,739.00	$613,961.00	26.00
	DEPARTMENT 41 TOTALS	$829,700.00C	$59,766.26CR	$215,739.00C	$613,961.00-	26.00

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	PARK					
01-52-421	SALARIES-REGULAR	$140,000.00	$9,287.24	$23,434.08	$116,565.92	16.74
01-52-423	SALARIES-OVERTIME	$9,700.00	$219.36	$635.79	$9,064.21	6.55
01-52-451	HEALTH/DENTAL/VISION INSURANCE	$65,000.00	$3,287.78	$13,175.25	$51,824.75	20.27
01-52-461	FICA (CONTRIBUTION)	$11,500.00	$708.45	$1,791.44	$9,708.56	15.58
01-52-462	IMRF CONTRIBUTION	$12,650.00	$784.08	$1,995.45	$10,654.55	15.77
01-52-471	UNIFORM ALLOWANCE	$2,500.00	$0.00	$849.90	$1,650.10	34.00
01-52-511	BUILDING MAINTENANCE SERVICE	$17,500.00	$800.00	$7,550.00	$9,950.00	43.14
01-52-512	EQUIPMENT MAINTENANCE SERVICE	$25,000.00	$0.00	$86.73	$24,913.27	.35
01-52-513	VEHICLE MAINTENANCE SERVICE	$250.00	$0.00	$0.00	$250.00	.00
01-52-517	GROUND MAINTENANCE SERVICES	$40,000.00	$0.00	$0.00	$40,000.00	.00
01-52-517-1	PARK LANDSCAPING SERVICE	$30,000.00	$0.00	$0.00	$30,000.00	.00
01-52-520	BIKE TRAIL MAINT. SERVICE	$20,000.00	$0.00	$0.00	$20,000.00	.00
01-52-549	OTHER PROFESSIONAL SERVICE	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-52-571	UTILITIES	$15,000.00	$2,062.08	$4,276.53	$10,723.47	28.51
01-52-578	TRASH SERVICE (DUMPSTER)	$5,000.00	$245.51	$945.16	$4,054.84	18.90
01-52-611	BUILDING MAINTENANCE SUPPLIES	$2,000.00	$228.76	$627.30	$1,372.70	31.37
01-52-612	EQUIPMENT MAINTENANCE SUPPLIES	$30,000.00	$439.80	$2,263.78	$27,736.22	7.55
01-52-617	GROUND MAINTENANCE SUPPLIES	$50,000.00	$4,316.47	$7,051.89	$42,948.11	14.10
01-52-617-1	PARK LANDSCAPING	$8,000.00	$0.00	$0.00	$8,000.00	.00
01-52-618	SIDEWALK MAINTENANCE SUPPLIES	$2,000.00	$0.00	$0.00	$2,000.00	.00
01-52-620	BIKE PATH MAINTENANCE	$1,000.00	$0.00	$0.00	$1,000.00	.00
01-52-652	OPERATING SUPPLIES	$10,000.00	$136.92	$2,464.89	$7,535.11	24.65
01-52-653	SMALL TOOLS	$1,000.00	$0.00	$37.48	$962.52	3.75
01-52-654	JANITORIAL SUPPLIES	$4,000.00	$289.53	$733.77	$3,266.23	18.34
01-52-655	FUEL	$20,000.00	$1,035.49	$2,075.42	$17,924.58	10.38
01-52-913	SUMMER PARK PROGRAM	$5,000.00	$5,000.00	$5,000.00	$0.00	100.00
01-52-929	MISCELLANEOUS EXPENSE	$5,000.00	$0.00	$1,000.00	$4,000.00	20.00
	** TOTAL EXPENSE	$534,100.00	$28,841.47	$75,994.86	$458,105.14	14.23
	DEPARTMENT 52 TOTALS	$534,100.00C	$28,841.47CR	$75,994.86C	$458,105.14-	14.23

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
	LIBRARY					
01-53-421	SALARIES-REGULAR	$271,000.00	$20,320.88	$89,038.81	$181,961.19	32.86
01-53-423	SALARIES-OVERTIME	$1,400.00	$85.90	$548.33	$851.67	39.17
01-53-451	HEALTH/DENTAL/VISION INSURANCE	$48,000.00	$3,287.78	$13,120.01	$34,879.99	27.33
01-53-461	FICA (CONTRIBUTION)	$21,000.00	$1,539.47	$6,767.02	$14,232.98	32.22
01-53-462	I M R F (CONTRIBUTION)	$23,000.00	$1,653.48	$7,391.20	$15,608.80	32.14
01-53-471	UNIFORM ALLOWANCE	$400.00	$0.00	$0.00	$400.00	.00
01-53-511	BUILDING MAINTENANCE SERVICE	$15,000.00	$0.00	$130.00	$14,870.00	.87
01-53-512	EQUIPMENT/LEASE MAINTENANCE SERV	$2,500.00	$169.30	$522.94	$1,977.06	20.92
01-53-537	DATA PROCESSING SERVICE	$11,000.00	$250.58	$997.34	$10,002.66	9.07
01-53-540	ONLINE SOURCES	$6,000.00	$1,746.00	$1,746.00	$4,254.00	29.10
01-53-540-1	DIGITAL LIBRARY SERVICE	$1,500.00	$800.00	$800.00	$700.00	53.33
01-53-549	OTHER PROFESSIONAL SERVICES	$2,000.00	$260.00	$500.00	$1,500.00	25.00
01-53-551	POSTAGE	$300.00	$31.01	$177.01	$122.99	59.00
01-53-552	TELEPHONE	$1,000.00	$73.21	$298.72	$701.28	29.87
01-53-560	PROFESSIONAL DEVELOPMENT	$2,500.00	$0.00	$0.00	$2,500.00	.00
01-53-571	UTILITIES	$16,000.00	$1,834.65	$3,970.31	$12,029.69	24.81
01-53-578	TRASH SERVICE (DUMPSTER)	$1,800.00	$163.67	$630.23	$1,169.77	35.01
01-53-611	BUILDING MAINTENANCE SUPPLIES	$500.00	$31.12	$253.06	$246.94	50.61
01-53-612	EQUIPMENT MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
01-53-617	GROUND MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
01-53-651	OFFICE SUPPLIES	$3,500.00	$448.93	$1,033.82	$2,466.18	29.54
01-53-651-1	COMPUTER/EQUIPMENT	$12,000.00	$1,625.68	$1,662.18	$10,337.82	13.85
01-53-651-2	SHELVING	$3,000.00	$0.00	$0.00	$3,000.00	.00
01-53-651-3	FURNITURE	$1,500.00	$0.00	$0.00	$1,500.00	.00
01-53-654	JANITORIAL SUPPLIES	$500.00	$158.78	$183.33	$316.67	36.67
01-53-659	LIBRARY SUPPLIES	$500.00	$16.50	$274.83	$225.17	54.97
01-53-671	BOOKS	$30,000.00	$1,993.45	$6,274.79	$23,725.21	20.92
01-53-672	PERIODICALS	$7,500.00	$28.00	$587.00	$6,913.00	7.83
01-53-681	AUDIO VISUAL	$6,000.00	$153.23	$728.27	$5,271.73	12.14
01-53-909	PURCHASES FROM DONATIONS	$2,000.00	$96.32	$120.32	$1,879.68	6.02
01-53-910	REIMBURSEMENT TO OTHER LIBRARIES	$200.00	$0.00	$0.00	$200.00	.00
01-53-912	LIBRARY ACCESSORIES	$500.00	$0.00	$0.00	$500.00	.00
01-53-913	PROMOTIONAL AND PROGRAMMING	$17,500.00	$1,302.89	$2,878.67	$14,621.33	16.45
01-53-929	MISCELLANEOUS EXPENSE	$500.00	$0.00	$0.00	$500.00	.00
	** TOTAL EXPENSE	$511,100.00	$38,070.83	$140,634.19	$370,465.81	27.52
	DEPARTMENT 53 TOTALS	$511,100.00C	$38,070.83CR	$140,634.19C	$370,465.81-	27.52
** FUND	01 TOTAL		$166,040.16	$488,313.67		
EXPENSE TOTAL		$8,334,492.00	$271,973.64	$1,573,884.39	$6,760,607.61	
REVENUE TOTAL		$5,961,100.00	$438,013.80	$2,062,198.06	$3,898,901.94	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
15-00-343	MOTOR FUEL TAX - ST OF IL	$200,000.00	$11,613.22	$49,834.45	$150,165.55	24.92
15-00-381	INTEREST INCOME	$7,000.00	$4,914.22	$17,589.86	$10,589.86-	251.28
	** TOTAL REVENUE	$207,000.00	$16,527.44	$67,424.31	$139,575.69	32.57
15-00-864-2	MOON & ELWOOD STREET SIDEWALK IM	$40,000.00	$0.00	$0.00	$40,000.00	.00
15-00-874-2	BARNETT AVE RECONSTRUCTION	$125,000.00	$0.00	$0.00	$125,000.00	.00
15-00-874-3	US RT 51 MEDIAN IMPROVEMENTS	$750,000.00	$0.00	$0.00	$750,000.00	.00
	** TOTAL EXPENSE	$915,000.00	$0.00	$0.00	$915,000.00	.00
	DEPARTMENT 00 TOTALS	$708,000.00C	$16,527.44	$67,424.31	$775,424.31-	9.52-
** FUND	15 TOTAL		$16,527.44	$67,424.31		
EXPENSE TOTAL		$915,000.00	$0.00	$0.00	$915,000.00	
REVENUE TOTAL		$207,000.00	$16,527.44	$67,424.31	$139,575.69	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
16-00-314	HOTEL/MOTEL 5%TAX	$420,000.00	$45,583.25	$152,430.90	$267,569.10	36.29
16-00-381	INTEREST INCOME	$2,600.00	$1,851.33	$6,015.92	$3,415.92-	231.38
	** TOTAL REVENUE	$422,600.00	$47,434.58	$158,446.82	$264,153.18	37.49
16-00-421	SALARIES-REGULAR	$1,200.00	$0.00	$0.00	$1,200.00	.00
16-00-423	SALARIES-OVERTIME	$3,000.00	$0.00	$0.00	$3,000.00	.00
16-00-461	FICA CONTRIBUTION	$350.00	$0.00	$0.00	$350.00	.00
16-00-462	I M R F CONTRIBUTION	$400.00	$0.00	$0.00	$400.00	.00
16-00-549	OTHER PROFESSIONAL SERVICES	$14,000.00	$0.00	$0.00	$14,000.00	.00
16-00-893-1	D # 1 & 2 MISC. UPDATES/CHANGES	$120,000.00	$0.00	$0.00	$120,000.00	.00
16-00-911	OTHER EVENTS	$15,000.00	$0.00	$6,892.43	$8,107.57	45.95
16-00-911-1	FARM PROGRESS	$10,000.00	$0.00	$0.00	$10,000.00	.00
16-00-911-3	DACVB	$75,000.00	$0.00	$75,000.00	$0.00	100.00
16-00-911-4	ASA TOURNAMENT	$5,000.00	$0.00	$0.00	$5,000.00	.00
16-00-911-5	DISC GOLF TOURNAMENT	$7,500.00	$0.00	$0.00	$7,500.00	.00
16-00-929	MISCELLANEOUS EXPENSE	$1,450.00	$0.00	$0.00	$1,450.00	.00
	** TOTAL EXPENSE	$252,900.00	$0.00	$81,892.43	$171,007.57	32.38
	DEPARTMENT 00 TOTALS	$169,700.00	$47,434.58	$76,554.39	$93,145.61	45.11
** FUND	16 TOTAL		$47,434.58	$76,554.39		
EXPENSE TOTAL		$252,900.00	$0.00	$81,892.43	$171,007.57	
REVENUE TOTAL		$422,600.00	$47,434.58	$158,446.82	$264,153.18	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
18-00-311-9	PROPERTY TAX TIF	$280,000.00	$0.00	$0.00	$280,000.00	.00
18-00-381	INTEREST INCOME	$700.00	$473.90	$1,596.68	$896.68-	228.10
	** TOTAL REVENUE	$280,700.00	$473.90	$1,596.68	$279,103.32	.57
18-00-531	ACCOUNTING SERVICES	$1,600.00	$0.00	$0.00	$1,600.00	.00
18-00-549	OTHER PROFESSIONAL SERVICES	$19,000.00	$5,143.25	$5,143.25	$13,856.75	27.07
18-00-928	REDEVELOPMENT AGREEMENT PAYMENTS	$77,400.00	$0.00	$0.00	$77,400.00	.00
18-00-928-1	REVITALIZATION TIF GRANT PROGRAM	$50,000.00	$0.00	$0.00	$50,000.00	.00
18-00-999-7	SCHOOL AGREEMENT	$56,000.00	$0.00	$0.00	$56,000.00	.00
	** TOTAL EXPENSE	$204,000.00	$5,143.25	$5,143.25	$198,856.75	2.52
	DEPARTMENT 00 TOTALS	$76,700.00	$4,669.35CR	$3,546.57C	$80,246.57	4.62-
** FUND	18 TOTAL		$4,669.35CR	$3,546.57CR		
EXPENSE TOTAL		$204,000.00	$5,143.25	$5,143.25	$198,856.75	
REVENUE TOTAL		$280,700.00	$473.90	$1,596.68	$279,103.32	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
30-00-381	INTEREST INCOME	$11,000.00	$4,721.81	$16,993.37	$5,993.37-	154.49
30-00-399	INTER FUND TRANSFERS IN	$3,472,417.00	$0.00	$0.00	$3,472,417.00	.00
	** TOTAL REVENUE	$3,483,417.00	$4,721.81	$16,993.37	$3,466,423.63	.49
30-00-810-2	DESIGN WELL	$42,000.00	$1,945.60	$13,309.67	$28,690.33	31.69
30-00-810-3	PUBLIC WATER/SEWER SECURITY	$34,000.00	$0.00	$0.00	$34,000.00	.00
30-00-810-4	AUTO TRANSFER SWITCH GEN (WATER	$45,000.00	$0.00	$0.00	$45,000.00	.00
30-00-810-6	WELL 7 & RAW WATER MAIN EXTENSIO	$1,700,000.00	$409,354.90	$681,151.70	$1,018,848.30	40.07
30-00-810-7	300-500 GPM PUMP (CONTINGENCY PL	$57,000.00	$0.00	$0.00	$57,000.00	.00
30-00-810-8	WATER TOWER,GROUND STORAGE TANK,	$232,850.00	$0.00	$0.00	$232,850.00	.00
30-00-822	POLE SHED SHELTER	$570,000.00	$0.00	$0.00	$570,000.00	.00
30-00-832-2	SHED W/PADS	$40,000.00	$0.00	$0.00	$40,000.00	.00
30-00-835	GRADE SCHOOL WALKING TRAIL	$206,000.00	$347.20	$2,697.00	$203,303.00	1.31
30-00-840	COMPUTER/EQUIPMENT	$0.00	$0.00	$6,623.77	$6,623.77-	.00
30-00-840-1	NEW SCADA COMMUNICATIONS	$80,000.00	$0.00	$0.00	$80,000.00	.00
30-00-860	RESURFACE PARKING LOTS A,B,C&D	$25,000.00	$0.00	$0.00	$25,000.00	.00
30-00-861	GOLF CART	$20,000.00	$0.00	$0.00	$20,000.00	.00
30-00-862	TRUCK PURCHASE	$52,000.00	$0.00	$0.00	$52,000.00	.00
30-00-862-1	STUMP GRINDER	$7,500.00	$0.00	$0.00	$7,500.00	.00
30-00-862-3	BACKHOE CLAW ATTACHMENT	$20,000.00	$0.00	$0.00	$20,000.00	.00
30-00-862-5	DUMP TRUCK	$130,000.00	$57,005.00	$57,005.00	$72,995.00	43.85
30-00-862-8	MATERIAL STORAGE BAYS	$40,000.00	$0.00	$0.00	$40,000.00	.00
30-00-864-4	WOODLAND HILLS REHABILITATION	$1,366,000.00	$0.00	$0.00	$1,366,000.00	.00
30-00-864-7	GRAYHAWK SUB D REHABILITATION	$250,000.00	$0.00	$0.00	$250,000.00	.00
30-00-872	BOOK DROP	$7,000.00	$5,755.95	$5,755.95	$1,244.05	82.23
30-00-873	GENERATOR	$50,000.00	$0.00	$0.00	$50,000.00	.00
30-00-885-1	GAZEBO ROOFS (3)	$35,000.00	$0.00	$0.00	$35,000.00	.00
30-00-892	PARK TRAIL RESTORATION, SEALCOAT	$300,000.00	$0.00	$0.00	$300,000.00	.00
30-00-895-7	VETERAN'S POND REPAIR	$200,000.00	$0.00	$11,720.00	$188,280.00	5.86
	** TOTAL EXPENSE	$5,509,350.00	$474,408.65	$778,263.09	$4,731,086.91	14.13
	DEPARTMENT 00 TOTALS	$2,025,933.00C	$469,686.84CR	$761,269.72C	$1,264,663.28-	37.58
** FUND	30 TOTAL		$469,686.84CR	$761,269.72CR		
EXPENSE TOTAL		$5,509,350.00	$474,408.65	$778,263.09	$4,731,086.91	
REVENUE TOTAL		$3,483,417.00	$4,721.81	$16,993.37	$3,466,423.63	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
31-00-366	LOAN INCENTIVE REPAYMENTS	$16,690.00	$0.00	$0.00	$16,690.00	.00
31-00-381	INTEREST REVENUE	$4,000.00	$2,424.71	$7,482.89	$3,482.89-	187.07
31-00-399	INTER FUND TRANSFERS IN	$250,000.00	$0.00	$250,000.00	$0.00	100.00
	** TOTAL REVENUE	$270,690.00	$2,424.71	$257,482.89	$13,207.11	95.12
	DEPARTMENT 00 TOTALS	$270,690.00	$2,424.71	$257,482.89	$13,207.11	95.12
** FUND	31 TOTAL		$2,424.71	$257,482.89		
EXPENSE TOTAL		$0.00	$0.00	$0.00	$0.00	
REVENUE TOTAL		$270,690.00	$2,424.71	$257,482.89	$13,207.11	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	Y-T-D	UNEXPENDED BUDGET	% USED
32-00-381	INTEREST REVENUE	$450.00	$510.47	$1,777.92	$1,327.92-	395.09
	** TOTAL REVENUE	$450.00	$510.47	$1,777.92	$1,327.92-	395.09
32-00-810-8	WTR TOWERS,STORAGE,CARIFIERS	$473,150.00	$0.00	$0.00	$473,150.00	.00
	** TOTAL EXPENSE	$473,150.00	$0.00	$0.00	$473,150.00	.00
	DEPARTMENT 00 TOTALS	$472,700.00C	$510.47	$1,777.92	$474,477.92-	.38-
** FUND	32 TOTAL		$510.47	$1,777.92		
EXPENSE TOTAL		$473,150.00	$0.00	$0.00	$473,150.00	
REVENUE TOTAL		$450.00	$510.47	$1,777.92	$1,327.92-	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
38-00-344	GRANTS	$400,000.00	$0.00	$0.00	$400,000.00	.00
38-00-381	INTEREST INCOME	$3,500.00	$2,935.18	$9,062.25	$5,562.25-	258.92
38-00-399	INTERFUND TRANSFERS	$431,500.00	$0.00	$431,500.00	$0.00	100.00
	** TOTAL REVENUE	$835,000.00	$2,935.18	$440,562.25	$394,437.75	52.76
38-00-863-1	OSLAD DESIGN CONSTRUCTION OBSERV	$2,063,000.00	$0.00	$0.00	$2,063,000.00	.00
	** TOTAL EXPENSE	$2,063,000.00	$0.00	$0.00	$2,063,000.00	.00
	DEPARTMENT 00 TOTALS	$1,228,000.00C	$2,935.18	$440,562.25	$1,668,562.25-	35.88-
** FUND	38 TOTAL		$2,935.18	$440,562.25		
EXPENSE TOTAL		$2,063,000.00	$0.00	$0.00	$2,063,000.00	
REVENUE TOTAL		$835,000.00	$2,935.18	$440,562.25	$394,437.75	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
51-00-361	WATER REVENUE	$490,000.00	$38,123.38	$159,351.18	$330,648.82	32.52
51-00-365	TAP ON FEES	$3,400.00	$0.00	$45.00	$3,355.00	1.32
51-00-367	METERS/INSPECTIONS	$4,000.00	$0.00	$0.00	$4,000.00	.00
51-00-372	OREANA WATER REVENUE	$67,000.00	$4,018.32	$17,650.84	$49,349.16	26.34
51-00-381	INTEREST INCOME	$500.00	$281.76	$876.33	$376.33-	175.27
51-00-389	MISCELLANEOUS	$5,500.00	$225.00	$250.00	$5,250.00	4.55
	** TOTAL REVENUE	$570,400.00	$42,648.46	$178,173.35	$392,226.65	31.24
51-00-421	SALARIES-REGULAR	$78,300.00	$6,526.15	$26,684.35	$51,615.65	34.08
51-00-423	SALARIES-OVERTIME	$8,000.00	$567.30	$2,795.33	$5,204.67	34.94
51-00-451	HEALTH/DENTAL/VISION INSURANCE	$22,000.00	$2,019.79	$8,080.84	$13,919.16	36.73
51-00-461	FICA (CONTRIBUTION)	$8,000.00	$526.56	$2,205.16	$5,794.84	27.56
51-00-462	I M R F CONTRIBUTION	$10,500.00	$599.40	$2,491.01	$8,008.99	23.72
51-00-471	UNIFORMS	$2,500.00	$0.00	$854.90	$1,645.10	34.20
51-00-511	BUILDING MAINTENANCE SERVICE	$60,000.00	$1,424.60	$7,449.60	$52,550.40	12.42
51-00-512	EQUIPMENT MAINTENANCE SERVICE	$40,000.00	$1,979.00	$1,979.00	$38,021.00	4.95
51-00-513	VEHICLE MAINTENANCE SERVICE	$500.00	$0.00	$0.00	$500.00	.00
51-00-532	ENGINEERING SERVICE	$25,000.00	$1,155.20	$1,332.80	$23,667.20	5.33
51-00-547	PLUMBING INSPECTION	$1,500.00	$0.00	$90.00	$1,410.00	6.00
51-00-549	OTHER PROFESSIONAL SERVICES	$60,000.00	$6,848.55	$18,126.48	$41,873.52	30.21
51-00-549-1	OUT SOURCE UTILITY BILLING	$8,000.00	$542.79	$1,603.12	$6,396.88	20.04
51-00-549-2	ONLINE PAYMENT FEES	$3,000.00	$382.90	$1,135.00	$1,865.00	37.83
51-00-551	POSTAGE	$100.00	$0.00	$0.00	$100.00	.00
51-00-552	TELEPHONE	$6,000.00	$280.09	$996.28	$5,003.72	16.60
51-00-560	PROFESSIONAL DEVELOPMENT	$4,000.00	$0.00	$474.00	$3,526.00	11.85
51-00-571	UTILITIES	$50,000.00	$4,657.95	$12,908.67	$37,091.33	25.82
51-00-611	BUILDING MAINTANENCE SUPPLIES	$3,000.00	$0.00	$467.90	$2,532.10	15.60
51-00-612	EQUIPMENT MAINTENANCE SUPPLIES	$80,000.00	$887.50	$991.53	$79,008.47	1.24
51-00-613	VEHICLE MAINTENANCE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
51-00-617	GROUND MAINTENANCE SUPPLIES	$5,000.00	$0.00	$49.00	$4,951.00	.98
51-00-651	OFFICE SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
51-00-651-1	COMPUTER/EQUIPMENT	$500.00	$0.00	$0.00	$500.00	.00
51-00-652	OPERATING SUPPLIES (METERS)	$20,000.00	$1,328.25	$10,102.21	$9,897.79	50.51
51-00-653	SMALL TOOLS	$100.00	$0.00	$0.00	$100.00	.00
51-00-654	JANITORIAL SUPPLIES	$100.00	$0.00	$0.00	$100.00	.00
51-00-655	FUEL	$500.00	$0.00	$0.00	$500.00	.00
51-00-656	CHEMICALS	$250,000.00	$24,211.17	$73,806.29	$176,193.71	29.52
51-00-929	MISCELLANEOUS EXPENSE	$200.00	$0.00	$22.11	$177.89	11.06
	** TOTAL EXPENSE	$747,000.00	$53,937.20	$174,645.58	$572,354.42	23.38
	DEPARTMENT 00 TOTALS	$176,600.00C	$11,288.74CR	$3,527.77	$180,127.77-	2.00-
** FUND	51 TOTAL		$11,288.74CR	$3,527.77		
EXPENSE TOTAL		$747,000.00	$53,937.20	$174,645.58	$572,354.42	
REVENUE TOTAL		$570,400.00	$42,648.46	$178,173.35	$392,226.65	

G/L ACCT NUMBER	TITLE	FISCAL BUDGET	ACTUAL M-T-D	ACTUAL Y-T-D	UNEXPENDED BUDGET	% USED
52-00-362	SEWER REVENUE	$340,000.00	$25,596.30	$109,660.32	$230,339.68	32.25
52-00-365	FEES & PERMITS	$1,000.00	$0.00	$0.00	$1,000.00	.00
52-00-369	MONTEZUMA SEWERS	$2,700.00	$292.07	$962.24	$1,737.76	35.64
52-00-370	HP ESTATES SEWER	$3,800.00	$318.36	$1,273.44	$2,526.56	33.51
52-00-371	HP PARK SUBDIVISION SEWER	$550.00	$45.48	$181.92	$368.08	33.08
52-00-381	INTEREST INCOME	$1,000.00	$505.08	$1,650.05	$650.05-	165.01
	** TOTAL REVENUE	$349,050.00	$26,757.29	$113,727.97	$235,322.03	32.58
52-00-421	SALARIES-REGULAR	$17,000.00	$1,063.60	$4,575.64	$12,424.36	26.92
52-00-423	SALARIES-OVERTIME	$1,500.00	$90.90	$572.28	$927.72	38.15
52-00-451	HEALTH/DENTAL/VISION INSURANCE	$17,500.00	$2,019.79	$8,080.84	$9,419.16	46.18
52-00-461	FICA (CONTRIBUTION)	$1,600.00	$85.65	$382.99	$1,217.01	23.94
52-00-462	I M R F CONTRIBUTION	$2,100.00	$97.56	$435.02	$1,664.98	20.72
52-00-471	UNIFORM ALLOWANCE	$2,500.00	$0.00	$657.55	$1,842.45	26.30
52-00-512	EQUIPMENT MAINTENANCE SERVICE	$25,000.00	$0.00	$0.00	$25,000.00	.00
52-00-513	VEHICLE MAINTENANCE SERVICE	$400.00	$0.00	$0.00	$400.00	.00
52-00-517	GROUND MAINTENANCE SERVICE	$40,000.00	$0.00	$0.00	$40,000.00	.00
52-00-517-1	LANDSCAPING TREE SERVICES	$2,000.00	$0.00	$0.00	$2,000.00	.00
52-00-549	OTHER PROFESSIONAL SERVICES	$1,500.00	$0.00	$1,500.00	$0.00	100.00
52-00-549-1	OUT SOURCE UTILITY BILLING	$8,000.00	$542.79	$1,603.12	$6,396.88	20.04
52-00-549-2	ONLINE PAYMENT FEES	$3,000.00	$382.91	$1,135.00	$1,865.00	37.83
52-00-552	TELEPHONE	$7,500.00	$395.77	$1,187.66	$6,312.34	15.84
52-00-571	UTILITIES	$7,000.00	$1,063.01	$2,099.00	$4,901.00	29.99
52-00-578	SEWER DISCHARGE FEE	$250,000.00	$18,930.81	$61,959.34	$188,040.66	24.78
52-00-612	EQUIPMENT MAINTENANCE SUPPLIES	$5,000.00	$0.00	$355.01	$4,644.99	7.10
52-00-613	VEHICLE MAINTENANCE SUPPLIES	$500.00	$0.00	$0.00	$500.00	.00
52-00-652	OPERATING SUPPLIES	$1,000.00	$0.00	$0.00	$1,000.00	.00
52-00-653	SMALL TOOLS	$150.00	$0.00	$0.00	$150.00	.00
52-00-655	FUEL	$500.00	$0.00	$0.00	$500.00	.00
52-00-929	MISCELLANEOUS EXPENSE	$1,000.00	$0.00	$0.00	$1,000.00	.00
52-00-999-3	INTER FUND TRANSFER OUT	$94,000.00	$0.00	$0.00	$94,000.00	.00
	** TOTAL EXPENSE	$488,750.00	$24,672.79	$84,543.45	$404,206.55	17.30
** FUND	52 TOTAL		$2,084.50	$29,184.52		
EXPENSE TOTAL		$488,750.00	$24,672.79	$84,543.45	$404,206.55	
REVENUE TOTAL		$349,050.00	$26,757.29	$113,727.97	$235,322.03	

ADMINISTRATION REPORTS

CHASTAIN & ASSOCIATES LLC
CONSULTING ENGINEERS

ENGINEER'S REPORT

Forsyth; May 16, 2023 Board Meeting

Submitted by Matthew B. Foster, P.E., PLS

Project 6928 – Maroa-Forsyth Grade School Bike Path

The environmental subconsultant has obtained the field samples and is preparing the Preliminary Site Investigation report.

Project 7982 – Forsyth Park LWCF Grant Compliance

We will schedule a meeting with Village staff to finalize a schedule for bidding this work out shortly.

Project 8000 – Well No. 7

Work at the well 7 site continues. Dirt work to raise the grade of the site will start back up over the next weeks, as weather allows. The raw water main installation has started.

Project 8498 – Advisory Services

Grayhawk Pavement Repairs: We will be meeting with Village staff in the next few weeks to discuss and review repairs in the subdivision in order to proceed with the project.

Veterans Pond Outfall Repairs: This project will be rebid this summer and will be scheduled to start after the DISC golf tournament.

Eastside Bike Path Maintenance: We will be meeting with Dunn Company this week discuss and review repairs on the path in order to proceed with the project.

US Route 51 Improvements: We have contacted IDOT regarding the modifications to the plans discussed at the last meeting. They did mention they plan to push this project to the September 22 letting. IDOT confirmed they do not plan to pour any of the medians monolithically with the curb. They were receptive to extending the work down the sideroads a bit and requested we send them a list of changes. They did say they would not be able to include any striping outside of the limits of their work in the contract but suggested contacting the striping subcontractor once bidding is complete to see if something separate could be worked out while they are in town. We did confirm they plan to utilize a constant green arrow at the right turn from Barnett to southbound US 51 to attempt to reduce accidents at the intersection. There will still be a three arrow signal head for the movement so it can turn red when preempted by emergency vehicles.

Project 8594 – Moon St Sidewalk Improvements

We are working on fitting this project into our survey schedule.

Project 8595 – Barnett Ave Reconstruction

We are working on fitting this project into our survey schedule.

5 North Country Club Road | Decatur, IL 62521
P: 217.422.8544 | F: 217.422.0398 | www.chastainengineers.com

VILLAGE OF FORSYTH
PRIDE & PROGRESS

Library Director's Report
May 16, 2023

- The library had 2,395 visitors during the month of April, 157 more than April 2022.
- The library circulated a total of 4,423 items during the month of April, 78 more than April 2022. Of the 4,423 items that circulated, 1,774 items were checked out by non-Forsyth patrons at the Forsyth Public Library.
- Forsyth patrons checked out a total of 393 items at other area libraries last month, including: Argenta-Oreana, Clinton, Decatur, Maroa, Moweaqua, Mt. Zion, Rochester, and Warrensburg.
- Preparation and planning continue for the 2023 Summer Reading Program, "Find Your Voice". Library staff are really excited about the potential for this year's program. Registration will begin on Monday, June 5.
- With the school year coming to an end, we have had our final library visits from DCS, and visits to and from MFGS. We really appreciate these opportunities to connect with local students and teachers representing multiple schools and grade levels.
- The library's annual book sale has been a success. Because of the volume of materials available, we have decided to extend the sale through Saturday, May 13. As of Thursday, May 11, more than $600 has been donated. We have also reached out to local teachers, retirement homes, and non-profit and charitable organizations about taking some items that would be of benefit to the people that they serve.
- We are currently evaluating our print magazines as we consider the addition of digital magazines to one of our existing online resources. Magazine circulation and in-library use has been decreasing at most libraries for some time, so the option to be able to access thousands of titles remotely using any device might prove to be a more popular option for our patrons.
- Mary Jane Linton has agreed to serve as Chairperson for the Library Commission, beginning with the June meeting. Mary Jo Rowley served as Chairperson for several years, and we really appreciate her service. Becky Wayne will remain as Library Commission Secretary.
- Meeting dates for the 2023-2024 Library Commission were approved at the May meeting.

Steven Ward
May 11, 2023

Village of Forsyth
301 South Route 51
Forsyth, IL. 62535
(217) 877 – 9445
www.forsyth-il.gov

Public Works Report 5-12-23

Parks:
*Practices and games are going on for the High School, Youth League, and Travel ball. Forsyth is hosting the IHSA Girls Softball Regionals this year.
*HS Tennis and local Pickleball matches continue.
*Continued with mowing the parks.
*Continued with pavilion maintenance and cleaning.
*Worked on Forsyth Farmer's Market preps.
*Always working on trash / limb pickup. Dead tree removal.
*Removed broken slide from Oakland Pocket Park.

On our Park to do list is:
*Plan to plant park and library flowers in May.
*Will apply contact spray for broadleaf weeds next week on ball fields, soccer fields, Village Hall and the Library.

Village:
*We maintained the Village Hall, the Library, and other property / easements throughout the Village.
*We worked on permit locates, ordinances, inspections, and concerns.
*Rise Broadband locates have started.
*Worked with WM on Village clean-up days.
*Continued with trash cleanup around the Village and Route 51, most of the trash flies out of waste hauler trucks.
*Continued with mowing / fertilizing Village properties and easements.
*Limb program is in progress.
*Removed trees on Smith Street, Shafer, and on Gunnar Lane.

On our Village to do list is:
*We have ~3 storm drains at Stevens Creek that are sinking, we will repair them once a few things slow down.

Water Treatment Plant / Sewer:
*Continued with meeting monthly / annual IEPA sampling and analysis requirements.
*Repaired Greenbrier lift station pump.

On our Water / Sewer to do list is:
*Complete monthly IEPA sampling and other required sampling.
*Completed needed valve installation at the South Water Tower. Instrumentation line repair made.

OLD BUSINESS

ITEM 1

Mayor Peck and the Board of Trustees,

This past winter, we noticed a small leak on our ¾" instrumentation line attached to our riser water main in the South Water Tower. Talking with Linn Summers last winter, we had no way to isolate the water flow to and from the South Water Tower due to a shared line with the Homewood Suite Hotel. We would need to drain the South Tower and secure water to the Hotel to fix the leak… so we decided to plan an Inserta-Valve installation, on our side of the shared water line with the Hotel, when we were performing the needed inside/outside maintenance on the South Tower (IEPA Loan).

Unfortunately, the entire instrumentation ¾" line failed last night at the ¾" valve, not at the leak… and to add to the misery, the valve does not close. Water has been flowing out of the instrumentation line since 1500 hours on May 9th. Water has filled the bottom of the tower and we are pumping it to the ground outside of the tower. We have maintained water levels and pressure throughout the Village and continue to do so.

With the given information, we have two options to repair the instrumentation line.

1. We can shutdown the main that leads to the South Water Tower and the Hotel (shutoff is on Marion Ave). Drain the South Water Tower and replace the instrumentation line, once drained. This would leave only the Homewood Suites without water until repairs have been made… and they would enter into a minimum 48 hour boil order. OR
2. We can add the Inserta-Valve (please see quote) live without water interruption to the Village or the Hotel. Insert-Valve would be added at the 12" tower main, after the shared Hotel water line. Once installed, we would shut water flow to the South Tower only, drain the South Water Tower and replace the instrumentation line, once drained. Then restore the South Tower to normal operations.

   I recommend installing the Inserta-Valve at $13,495.00 to keep the Hotel functioning and repairs made. We have $41k remaining in our Water Account "professional services" line item.

   Note: that if the job takes longer than 3 hours on the Schulte side of work, an additional $100.00/hr will be charged. We will provide the excavation operator and personnel to assist Schulte.

THANKS

Dwane MAY 10, 23

Schulte Supply, Inc.
5998 Redbud Lane
PO Box 388
Edwardsville IL 62025
618-656-8383 Fax 618-656-8750

Quotation

QUOTE DATE	QUOTE NUMBER
05/10/23	S1200189

ORDER TO:	PAGE NO
Schulte Supply, Inc. 5998 Redbud Lane PO Box 388 Edwardsville IL 62025	1

QUOTE TO: 217-877-9445 Fax 217-877-9863
Village of Forsyth, IL
301 South Route 51
FORSYTH, IL 62535

SHIP TO:
Village of Forsyth, IL
301 South Route 51
FORSYTH, IL 62535

CUSTOMER NUMBER	CUSTOMER ORDER NUMBER	RELEASE NUMBER	SALESPERSON
828	QUOTE		Trevor Kinkel

WRITER	SHIP VIA	TERMS	BID DATE	FREIGHT ALLOWED
Jeff Kinkel	FREE DELIVERY	NET 30 DAYS	06/07/23	Yes

ORDER QTY	PART NO	DESCRIPTION	Net Prc	Ext Prc
1ea	19081	12" EZ Valve Installation This price is based on (1) one man, (3) hours and includes the EZ Valve. Additional time will be invoiced at $100.00 per hour. Due to safety and handling, you will need to provide (1) worker and equipment to assist in the installation of the new valve. We do not do any excavation. Thank you! ** Nonstock item ** TAXES NOT INCLUDED	13495.000	13495.00

This is a Quotation.

Prices are subject to change without notice.
Applicable taxes extra.

Subtotal	13495.00
S&H CHGS	0.00
Amount Due	13495.00

OLD BUSINESS

ITEM 2

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Jill Applebee, Village Administrator
Date: May 16, 2023
Subject: MF SIGN

The school has reached out to us with interest in installing a large sign on the building. This would be a partnership with Maroa, MF School Foundation, the school and us. Two different bids are attached. Maroa will hold their meeting the first week of June.

As always, if you are in need of anything further regarding this or any other matter, please do not hesitate to contact me.


10’ x 10’
MF
12’
MAROA FORSYTH MIDDLE SCHOOL


15’ x 15’
MF
12’
MAROA FORSYTH MIDDLE SCHOOL
DR 82890


20’ x 20’
MTF
12’
MAROA FORSYTH MIDDLE SCHOOL
DR 82890

Customer Name: Maroa Forsythe School

4MC Proposal

Project: Maroa Forsythe School Channel Letters and Sword Logo
Address:

Sign	Qty	Signage/Description	Product	Installation	Total
1	1	10' X 10' M & F Channel Letters and Sword Logo	$ 17,955.00		$ 17,955.00
1	1	Crating and Shipping		$ 3,529.00	$ 3,529.00
1	1	Installation of Letters and Logo		$ 2,220.00	$ 2,220.00
1	1	Permits at Cost (if needed)			
					$ 23,704.00

* No Sales Tax Included in proposal (if applicable)
* Estimate Valid for 30 Days
* Installation During Normal Business Hours
* Need Survey to confirm sizes
* Primary Electric By Others
* Permits to be procured and charged at cost once obtained

Sub-Total:	$ 23,704.00
ated Sales Tax:	
Total:	$ 23,704.00

Approval

Customer Name: Maroa Forsythe School **4MC Proposal**

Project: Maroa Forsythe School Channel Letters and Sword Logo

Address:

Sign	Qty	Signage/Description	Product	Installation	Total
1	1	20' X 20' M & F Channel Letters and Sword Logo	$ 34,630.00		$ 34,630.00
1	1	Crating and Shipping		$ 5,420.00	$ 5,420.00
1	1	Installation of Letters and Logo		$ 4,240.00	$ 4,240.00
1	1	Permits at Cost (if needed)			
					$ 44,290.00

* No Sales Tax Included in proposal (if applicable)
* Estimate Valid for 30 Days
* Installation During Normal Business Hours
* Need Survey to confirm sizes
* Primary Electric By Others
* Permits to be procured and charged at cost once obtained

Sub-Total:	$ 44,290.00
ated Sales Tax:	
Total:	$ 44,290.00

Approval

NEW BUSINESS

ITEM 1

VILLAGE OF FORSYTH

PRIDE & PROGRESS

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2022

VILLAGE OF FORSYTH, ILLINOIS
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VILLAGE OF FORSYTH, ILLINOIS
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KEMPER CPA GROUP LLP
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Mayor
and Board of Trustees
Village of Forsyth, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Forsyth, Illinois, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village of Forsyth, Illinois, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village of Forsyth, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

80 Broadway Ave, Suite 102 • Mattoon, IL 61938
Phone: (217) 234-8801 kempercpa.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Forsyth's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, the schedule of employer contributions, and the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, and the schedule of employer contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information which included in the annual report. The other information comprises the schedules of assessed valuation and taxes extended and collected, legal debt margin, and capital assets but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Kemper CPA Group LLP

Kemper CPA Group LLP
Certified Public Accountants and Consultants
Mattoon, Illinois
April 25, 2023

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Village of Forsyth, Illinois, we offer readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with the basic financial statements and accompanying notes to those financial statements.

Included in the discussion and analysis is a two-year comparison analysis of government-wide data, as required by Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Government*.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are an introduction to the Village's basic financial statements, which comprise three parts: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, the discussion and analysis also contain information on other required supplementary information included in this report.

Government-wide Financial Statements

The statement of net position and the statement of activities are two financial statements that report information about the Village as a whole and about its activities. These statements are designed to provide readers with a broad overview of Village's finances, in a manner similar to a private sector business.

The statement of net position presents all the Village's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as "net position." Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village in total is improving or deteriorating.

Historically, a government's largest group of assets (infrastructure—roads, bridges, storm-sewers, etc.) have not been reported or depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the governmental column of the government-wide statements. Additionally, the government must elect to either depreciate these assets over their estimated useful lives or develop a system of asset management designed to maintain the service delivery potential to near perpetuity. The Village has chosen to depreciate assets over their useful lives. If a road project is considered maintenance—a recurring cost that does not extend the road's original useful life or expand its capacity—the cost of the project will be expensed. An "overlay" of a road will be considered maintenance, whereas a "rebuild" of a road will be capitalized.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. Revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods. The statement is focused on both the gross and net cost of various activities, which are supported by the government's general taxes and other resources. This is intended to simplify the user's analysis of the cost of various governmental services and/or subsidies to various business-type activities. The governmental activities reflect the Village's basic services, including General Government, Public Safety, Highways and Streets, Culture and Recreation, and Economic Development. The Village's sales and non-home rule taxes finance most of these services. The business-type activities reflect private sector–type operations (Water and Sewer), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Included within the basic financial statements are schedules that reconcile the amounts reported on the governmental fund financial statements with governmental activities on the appropriate government-wide statements. The government-wide financial statements can be found on pages 13-14 of this report.

Fund Financial Statements

The fund financial statements provide more detail than the government-wide financial statements, concentrating on information about the major individual funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Forsyth, like other units of state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories, governmental funds and proprietary funds.

Governmental funds: Most of the Village's basic services are reported in the governmental funds, which focus on how monies flow into and out of those funds and the balances left at year end that are available for future spending. The governmental fund financial statements provide a detailed short-term view of the Village's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. Governmental funds are reported using modified accrual accounting. Governmental funds include the General Fund, the Capital Projects Fund, the Motor Fuel Tax Fund, the Hotel Motel Tax Fund, and the TIF Fund.

Village of Forsyth government adopts annual appropriated budgets for the General Fund and certain special revenue funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements can be found on pages 15-18 of this report.

Proprietary Funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Water and Sewer Funds are used to report activities related to the operation of the water and sewer utilities provided to Village residents. The proprietary fund financial statements can be found on pages 19-21 of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the Village's financial statements. The notes to financial statements can be found on pages 22-40 of this report.

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide benefits to employees. In addition, budget vs. actual information for the governmental funds is presented. Required Supplementary Information can be found on pages 41-50.

Financial Analysis: The following financial information was derived from the government-wide Statement of Net Position and reflects the Village's financial position as of December 31, 2021, and December 31, 2022. In fiscal year 2017, the Village changed its basis of accounting from the modified cash basis of accounting-to-accounting principles generally accepted in the United States of America.

Table 1
Financial Analysis of the Village as a Whole
Statement of Net Assets

	Governmental Activities		Business-Type Activities		Total Primary Government	
	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022
Current and Other Assets	$ 21,199,980	$ 21,303,459	$ 756,589	$ 669,211	$ 21,956,569	$ 21,972,670
Capital Assets	$ 14,888,210	$ 15,975,654	$ 6,243,113	$ 5,776,823	$ 21,131,323	$ 21,752,477
Non-current assets (receivables)	$ -	$ 332,712	$ 17,670	$ 37,435	$ 17,670	$ 370,147
Total Assets	$ 36,088,190	$ 37,611,825	$ 7,017,372	$ 6,483,469	$ 43,105,562	$ 44,095,294
Deferred Outflows of Resources	$ 344,991	$ 231,128	$ 54,078	$ 18,730	$ 399,069	$ 249,858
Current Liabilities	$ 593,327	$ 480,842	$ 361,883	$ 59,107	$ 955,210	$ 539,949
Non-Current Liabilities	$ 28,685	$ -	$ 1,081,300	$ -	$ 1,109,985	$ -
Total Liabilities	$ 622,012	$ 480,842	$ 1,443,183	$ 59,107	$ 2,065,195	$ 539,949
Deferred Inflows of Resources	$ 447,579	$ 593,127	$ 94,781	$ 63,831	$ 542,360	$ 656,958
Net Assets:						
Invested in Capital Assets Net of Debt	$ 14,888,210	$ 15,975,654	$ 4,875,463	$ 5,776,823	$ 19,763,673	$ 21,752,477
Restricted for:						
Highways & Streets	$ 1,545,852	$ 1,784,345	$ -	$ -	$ 1,545,852	$ 1,784,345
Economic Development	$ 1,412,308	$ 1,894,886	$ -	$ -	$ 1,412,308	$ 1,894,886
Other	$ 251,312	$ 491,875	$ -	$ -	$ 251,312	$ 491,875
Unrestricted	$ 17,265,908	$ 16,622,224	$ 658,023	$ 602,438	$ 17,923,931	$ 17,224,662
Total Net Assets	$ 35,363,590	$ 36,768,984	$ 5,533,486	$ 6,379,261	$ 40,897,076	$ 43,148,245

The Village's combined net position (which is the Village's bottom line) was $43,148,245 at December 31, 2022, and $40,897,076 at December 31, 2021. The Village's largest asset is its capital assets (land, buildings, and equipment). The largest liability is its long-term debt. The largest component of the Village's net position reflects the Village's investment in capital assets, less any related debt used to acquire or construct the asset.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects the Village's increase in net position during the current and prior fiscal years:

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total Primary Government	
REVENUES	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022
Program Revenues:						
Charges for Services	$ 162,197	$ 194,780	$ 813,233	$ 866,052	$ 975,430	$ 1,060,832
Operating Grants and Contributions	$ 457,081	$ -	$ -	$ -	$ 457,081	$ -
Capital Grants and Contributions	$ -	$ -	$ -	$ -	$ -	$ -
General Revenues Municipal sales and Use tax, plus interest	$ 4,870,012	$ 4,802,031	$ -	$ -	$ 4,870,012	$ 4,802,031
Property Tax	$ 751,875	$ 778,330	$ -	$ -	$ 751,875	$ 778,330
Replacement tax	$ 4,433	$ 9,386	$ -	$ -	$ 4,433	$ 9,386
Hotel/Motel tax	$ 357,877	$ 458,621	$ -	$ -	$ 357,877	$ 458,621
Gain (loss) on sale of Capital assets	$ -	$ -	$ -	$ -	$ -	$ -
Investement income	$ 27,648	$ 152,528	$ 2,543	$ 2,955	$ 30,191	$ 155,483
Shared Income Tax	$ 437,614	$ 613,141	$ -	$ -	$ 437,614	$ 613,141
Other interfovernmental income	$ -	$ -	$ -	$ -	$ -	$ -
Other income	$ 54,618	$ 58,152	$ -	$ -	$ 54,618	$ 58,152
Total Revenues	$ 7,123,355	$ 7,066,969	$ 815,776	$ 869,007	$ 7,939,131	$ 7,935,976
					Total Primary Government	
EXPENSES	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022
General Government	$ 1,760,285	$ 1,745,938	$ -	$ -	$ 1,760,285	$ 1,745,938
Public Safety	$ 460,757	$ 554,195	$ -	$ -	$ 460,757	$ 554,195
Highways and streets	$ 963,019	$ 1,289,677	$ -	$ -	$ 963,019	$ 1,289,677
Culture and Recreation	$ 825,359	$ 942,645	$ -	$ -	$ 825,359	$ 942,645
Economic Development	$ 196,841	$ 240,411	$ -	$ -	$ 196,841	$ 240,411
Water and Sewer	$ -	$ -	$ 1,382,197	$ 1,439,968	$ 1,382,197	$ 1,439,968
Interest on Long-Term Debt	$ -	$ -	$ 36,840	$ 4,169	$ 36,840	$ 4,169
Total Expenses	$ 4,206,261	$ 4,772,866	$ 1,419,037	$ 1,444,137	$ 5,625,298	$ 6,217,003
					Total Primary Government	
	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022
Transfers	$ (270,672)	$ (1,420,905)	$ 270,672	$ 1,420,905	$ -	$ -
Change in Net Position	$ 2,883,882	$ 1,405,394	$ (332,589)	$ 845,775	$ 2,551,293	$ 2,251,169
Net Position, Beginning of year	$ 32,479,708	$ 35,363,590	$ 5,866,075	$ 5,533,486	$ 38,345,783	$ 40,897,076
Net Assets, End of year	$ 35,363,590	$ 36,768,984	$ 5,533,486	$ 6,379,261	$ 40,897,076	$ 43,148,245

Governmental Activities: For the fiscal year ending December 31, 2022, revenues for governmental activities totaled $7,066,969. For the fiscal year ending December 31, 2021, revenues for governmental activities totaled $7,123,355. Municipal sales and non-home rule tax continue to be the Village's largest revenue source, coming in at $4,802,031. The Illinois Department of Revenue began deducting an administrative fee for revenues implemented by the Village. The Village has two revenue sources impacted by the administrative fee; the non-home rule tax has a 1.50% administrative fee and the telecommunication tax has a .50% administrative fee. The administrative fees began with revenues received in August 2017 and are deducted from each revenue before it is distributed to the Village. The non-home rule tax 1.50% administrative fee was $29,841.75 and the telecommunication tax administrative fee was $58.39 for the year ended December 31, 2022.

For the fiscal year ending December 31, 2022, expenses for governmental activities totaled $4,772,866. For the Fiscal year ending December 31, 2021, expenses for governmental activities totaled $4,206,261.

The Village of Forsyth contracts with the Macon County Sheriff for law enforcement officers. In Fiscal year 2020 a four (4) year agreement (01/01/2020 to 12/31/2023) with the Macon County Sheriff was approved in late December 2020.

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Business-Type Activities: For the fiscal year ending December 31, 2022, revenues for business type activities totaled $869,007 and for the fiscal year ending December 31, 2021, revenues for business type activities totaled $815,776. Revenue comes from fees charged for water and sewer usage by residents/business. Fees such as water and sewer tapping, water meters, inspections, etc., also make up this revenue source.
For the fiscal year ending December 31, 2022, expenses for business-type activities totaled $1,444,137, and for the fiscal year ending December 31, 2021, expenses for business-type activities totaled $1,419,4037.

Financial Analysis of the Village's Funds
The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

Governmental Funds
At the end of the current fiscal year, the Village governmental funds (General Fund, Capital Projects Fund, Motor Fuel Tax Fund, Hotel Motel Tax Fund, and TIF Fund) reported combined fund balances of $20,385,445, an increase of $452,683 over the prior year. Of these fund balances, $7,386,642 constitutes unassigned fund balance, which is available for spending at the government's discretion.

Proprietary Funds
At the end of the current fiscal year, the Village proprietary funds (Water Fund and Sewer Fund) reported combined net position of $6,379,261, an increase of $845,775 over the prior year. Of this net position, $602,438 constitutes unrestricted net position, which is available for spending at the government's discretion.

Table 3
General Fund Budgetary Highlights for the
Fiscal Year Ended December 31, 2022
With Comparative Actual Totals for the Year Ended December 31, 2021

	Final Budget December 31, 2022		Actual (Budgetary Basis) December 31, 2022		Actual (Budgetary Basis) December 31, 2021	
REVENUES						
Taxes	$	5,650,900	$	5,929,338	$	5,797,691
Licenses and Permits	$	159,400	$	185,559	$	161,388
Other	$	65,700	$	160,304	$	73,152
Total Revenues	$	5,876,000	$	6,275,201	$	6,032,231

	Final Budget December 31, 2022		Actual (Budgetary Basis) December 31, 2022		Actual (Budgetary Basis) December 31, 2021	
EXPENDITURES AND OTHER FINANCING SOURCES (USES)						
EXPENDITURES AND OTHER FINANCING SOURCES (USES)	$	(3,953,725)	$	(4,280,542)	$	(3,484,398)
Transfers Out	$	(4,992,020)	$	(5,026,278)	$	(1,704,701)
Transfers In	$	250,000	$	250,000	$	315,008
Total Expenditures and OFS(u)	$	(8,695,745)	$	(9,056,820)	$	(4,874,091)
Change in Fund Balance	**$**	**(2,819,745)**	**$**	**(2,781,619)**	**$**	**1,158,140**

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Assets

The following represents capital asset balances for the Village as of December 31, 2022, and December 31, 2021. More detailed information regarding the Village's capital assets are presented in Note 4 to the financial statements (pages 31-33).

Table 4
Capital Assets

	Governmental Activities		Business-Type Activities		Total Primary Government	
	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021	December 31, 2022
Land, not Depreciated	$ 2,922,239	$ 3,269,440	$ -	$ -	$ 2,922,239	$ 3,269,440
Construction in progress	$ 470,556	$ 240,228	$ -	$ -	$ 470,556	$ 240,228
Buildings	$ 3,526,387	$ 3,526,388	$ 6,318,543	$ 6,318,543	$ 9,844,930	$ 9,844,931
Improvements other than building	$ 972,589	$ 1,001,936	$ -	$ -	$ 972,589	$ 1,001,936
Equipment	$ 2,084,059	$ 2,233,730	$ 403,947	$ 450,409	$ 2,488,006	$ 2,684,139
Drainage improvements	$ 138,505	$ 138,505	$ -	$ -	$ 138,505	$ 138,505
Meters	$ -	$ -	$ 726,196	$ 726,197	$ 726,196	$ 726,197
Streets	$ 12,954,674	$ 14,500,431	$ -	$ -	$ 12,954,674	$ 14,500,431
Storm/Sanitary Sewer	$ 1,674,674	$ 1,674,673	$ 6,388,076	$ 6,388,077	$ 8,062,750	$ 8,062,750
System Infrastructure	$ 2,878,332	$ 3,008,667	$ 5,163,834	$ 5,163,835	$ 8,042,166	$ 8,172,502
Less:		$ -			$ -	$ -
Accumulated Depreciation	$ (12,733,806)	$ (13,618,344)	$ (12,757,485)	$ (13,270,238)	$ (25,491,291)	$ (26,888,582)
Total	$ 14,888,209	$ 15,975,654	$ 6,243,111	$ 5,776,823	$ 21,131,320	$ 21,752,477

Capital Assets December 31, 2022

At the end of fiscal year December 31, 2022, the Village governmental activities and business-type activities had invested $26 million (Note 4 to the financial statements) in a variety of capital assets as reflected in the following chart.

• Land	$ 3,269,440
• Construction in progress	240,228
• Depreciable capital assets	26,084,330
• Total capital assets	29,593,998
• Less accumulated depreciation	(13,618,344)
Total governmental activities capital assets, net	**$ 15,975,654**

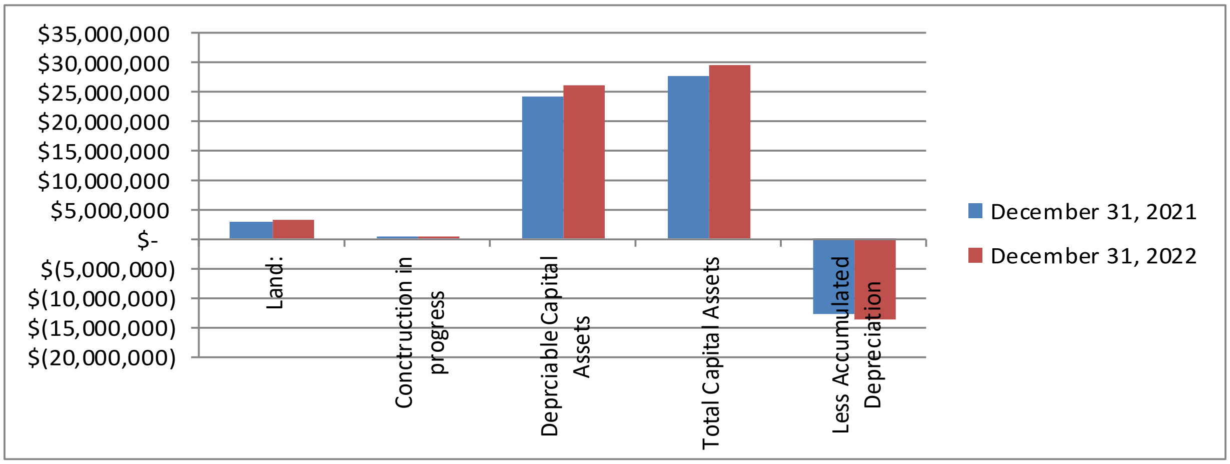
Capital Assets December 31, 2021

At the end of Fiscal year December 31, 2021, the Village Governmental Activities and Business-Type Activities had invested $24 million (Note 4 to the financial statements for fiscal year December 31, 2021) in a variety of capital assets as reflected in the following chart.

• Land	$ 2,922,239
• Construction in progress	470,556
• Depreciable capital assets	24,229,220
• Total capital assets	27,622,015
• Less accumulated depreciation	(12,733,806)
Total governmental activities capital assets, net	**$ 14,888,209**

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental Activities Capital Assets December 31, 2021 and December 31, 2022 Chart



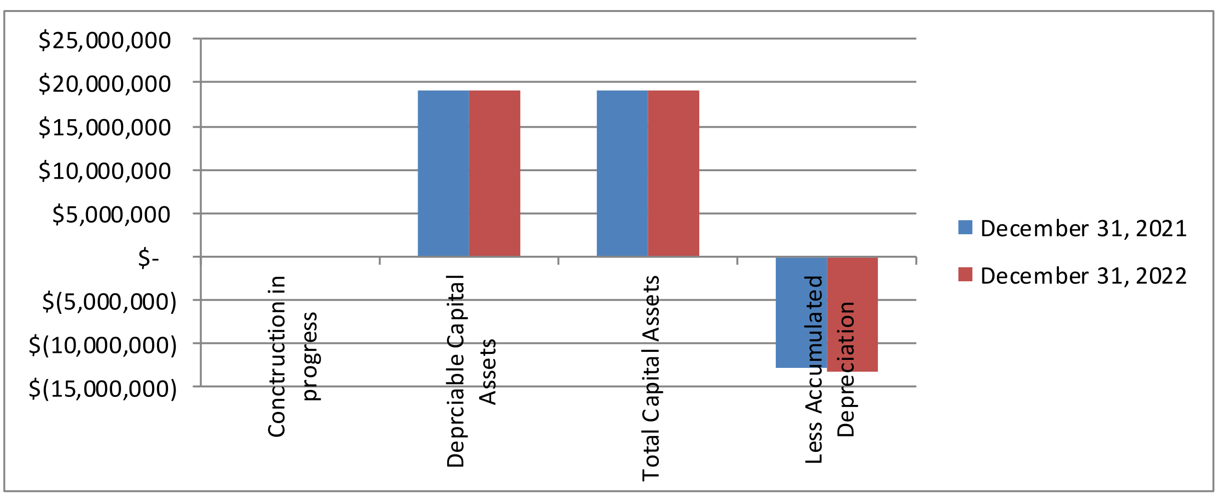
<u>Capital Assets December 31, 2022</u>

• Depreciable capital assets	$ 19,047,061
• Less accumulated depreciation	(13,270,238)
• **Total business-type activities capital assets, net**	**$ 5,776,823**

<u>Capital Assets December 31, 2021</u>

• Depreciable capital assets	$ 19,000,598
• Less accumulated depreciation	(12,757,485)
• **Total business-type activities capital assets, net**	**$ 6,243,113**

Business-Type Activities Capital Assets December 31, 2021 and December 31, 2022 Chart



<u>Capital Assets December 31, 2022</u>

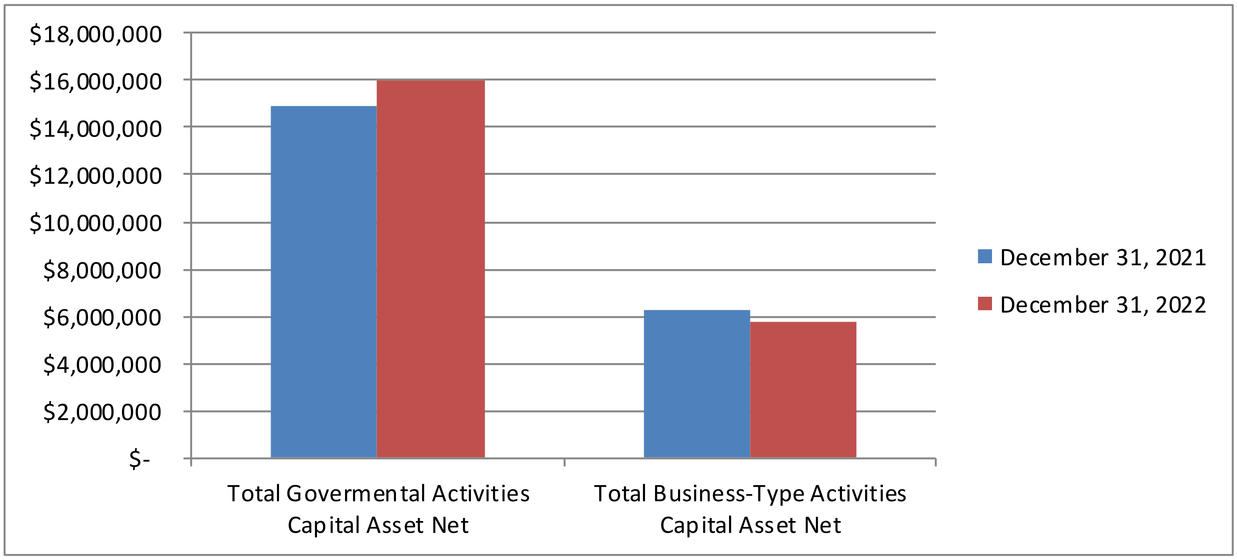
• Governmental Activities Capital Asset	$ 15,975,654
• Business-Type Activities Capital Assets	$ 5,776,823
• **Total**	**$ 21,752,477**

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Assets December 31, 2021

- Governmental Activities Capital Assets $ 14,888,210
- Business-Type Activities Capital Assets 6,243,113
- **Total** **$ 21,131,3239**

Governmental and Business Activities Capital Assets for December 31, 2021 and December 31, 2022:



Debt

The following represents indebtedness balances of the Village as of December 31, 2022. More detailed information regarding the Village's long-term debt obligations is presented in Note 6 to the financial statements (pages 33).

Table 5
Bonded and Similar Indebtness

	Governmental Activities		Business-Type Activities		Total Primary Government	
	December 31, 2020	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020	December 31, 2021
IEPA Loan Payable (Water Plant)	$ -	$ -	$ 1,651,360	$ 1,367,650	$ 1,651,360	$ 1,367,650
Total	$ -	$ -	$ 1,651,360	$ 1,367,650	$ 1,651,360	$ 1,367,650

Debt in the form of bonds and loans from the Illinois Environmental Protection Agency were issued primarily to provide funds for the acquisition and construction of capital facility on a new water treatment plant. This loan was paid off in full in January 2022.

Economic Factors and Next Year's Budgets and Rates

The Village Board approves an Annual Fiscal Year Operating Budget and a Five (5) Year Capital Improvement Plan. The Annual Fiscal Year Operating Budget contains detailed information on expenditures/revenues and a Five (5) Year Capital Improvement Plan has been designed to project major capital items based upon priority needs and a guideline for developing next fiscal year's budget.

VILLAGE OF FORSYTH, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The 2022 Annual Fiscal Year Operating Budget and a Five (5) Year Capital Improvement Plan was approved on December 7, 2021. In the fiscal year ending December 31, 2022, the following projects were completed: In the Street Dept., truck purchase, Schroll Point Pavement and Greenbrier rehabilitation. Within the Park Dept. install trail lights near Hundley/Shadow Ridge and Kids-n-Fitness trail lights. The following capital projects will be carried over into 2023 budget year as construction in progress (CIP): Planning of the bike path to Maroa-Forsyth School, continue discussion for the Forsyth Family Sports Park. Revenues remained flat based upon the current economy and the COVID-19 pandemic.

The 2023 Annual Fiscal Year Operating Budget and Five (5) Year Capital Improvement Plan was approved on December 6, 2022. In 2023 some potential capital projects include: In the street dept. Road Improvements design/bidding/construction on Woodland Hills and Grayhawk Sub-D. Within the Park Dept. planning of the bike path to Maroa-Forsyth School, parking lot A resurfacing and maintenance, bike path resurfacing and maintenance, and repair veteran's pond. Within the Library new book drop and generator. Within the water dept. continue well 7 design/construction and water treatment plant claricone clarifiers, filter, water towers, ground storage tank maintenance. Within the Motor Fuel Moon and Elwood sidewalk improvements, Barnett Ave. reconstruction design/bid and US Rt 51 median Improvements. The revenues have bee projected to remain flat based upon the current economy.

<u>Requests for Information</u>

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in its financial structure. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Village of Forsyth Administrator – Jill Applebee or Village of Forsyth Treasurer – Rhonda Stewart, Address: 301 South Route 51, Forsyth, Illinois 62535. Phone: (217) 877-9445.

BASIC FINANCIAL STATEMENTS

VILLAGE OF FORSYTH, ILLINOIS
STATEMENT OF NET POSITION
December 31, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 13,313,508	$ 571,401	$ 13,884,909
Investments	6,384,983	-	6,384,983
Receivables, current	1,427,881	97,810	1,525,691
Note receivable, current	16,689	-	16,689
Internal balances	20,000	(20,000)	-
Prepaid expenses	76,087	-	76,087
Total current assets	21,239,148	649,211	21,888,359
Noncurrent assets:			
Receivables, noncurrent	-	10,476	10,476
Note receivable, noncurrent	64,311	-	64,311
Net pension asset	332,712	26,959	359,671
Total noncurrent assets	397,023	37,435	434,458
Capital assets:			
Capital assets, not being depreciated	3,509,669	-	3,509,669
Other capital assets, net of accumulated depreciation	12,465,985	5,776,823	18,242,808
Total capital assets	15,975,654	5,776,823	21,752,477
Total assets	37,611,825	6,463,469	44,075,294
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	231,128	18,730	249,858
Total deferred outflows of resources	231,128	18,730	249,858
LIABILITIES			
Amounts due within one year:			
Accounts payable	252,366	35,121	287,487
Accrued payroll and benefits	49,311	3,986	53,297
Due to other governments	179,165	-	179,165
Total liabilities	480,842	39,107	519,949
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	593,127	48,062	641,189
Deferred inflows of resources - special assessments	-	15,769	15,769
Total deferred inflows of resources	593,127	63,831	656,958
NET POSITION			
Net investment in capital assets	15,975,654	5,776,823	21,752,477
Restricted for:			
Highways and streets	1,784,345	-	1,784,345
Economic development	1,894,886	-	1,894,886
Other purposes	491,875	-	491,875
Unrestricted	16,622,224	602,438	17,224,662
Total net position	$ 36,768,984	$ 6,379,261	$ 43,148,245

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

		Program Revenues		Net (Expense) Revenue and Changes in Net Position — Primary Government		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary government:						
Governmental activities:						
General government	$ 1,745,938	$ 162,645	$ 9,594	$ (1,573,699)	$ -	$ (1,573,699)
Public safety	554,195	-	-	(554,195)	-	(554,195)
Highways and streets	1,289,677	-	220,652	(1,069,025)	-	(1,069,025)
Culture and recreation	942,645	32,135	301,950	(608,560)	-	(608,560)
Economic development	240,411	-	-	(240,411)	-	(240,411)
Total governmental activities	4,772,866	194,780	532,196	(4,045,890)	-	(4,045,890)
Business-type activities						
Water	948,032	547,713	-	-	(400,319)	(400,319)
Sewer	496,105	318,339	-	-	(177,766)	(177,766)
Total business-type activities	1,444,137	866,052	-	-	(578,085)	(578,085)
Total primary government	$ 6,217,003	$ 1,060,832	$ 532,196	(4,045,890)	(578,085)	(4,623,975)
General revenues:						
Taxes:						
Property taxes				778,330	-	778,330
Replacement tax				9,386	-	9,386
Municipal sales and use tax, including interest				4,802,031	-	4,802,031
Hotel/motel tax				458,621	-	458,621
Shared income taxes				613,141	-	613,141
Other income				58,152	-	58,152
Investment income				152,528	2,955	155,483
Transfers				(1,420,905)	1,420,905	-
Total general revenues and transfers				5,451,284	1,423,860	6,875,144
Change in net position				1,405,394	845,775	2,251,169
Net position, beginning of year				35,363,590	5,533,486	40,897,076
Net position, end of year				$ 36,768,984	$ 6,379,261	$ 43,148,245

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2022

	General Fund	Capital Projects Fund	Motor Fuel Tax Fund	Hotel Motel Tax Fund	Sports & Nature Fund	TIF Fund	ARPA Fund	Total Governmental Funds
ASSETS								
Cash and cash equivalents	$ 3,528,959	$ 4,581,811	$ 864,604	$ 1,477,411	$ 1,937,153	$ 448,371	$ 475,199	$ 13,313,508
Investments	5,479,816	-	905,167	-	-	-	-	6,384,983
Receivables	1,382,303	-	14,574	31,004	-	-	-	1,427,881
Note receivable	81,000	-	-	-	-	-	-	81,000
Due from other funds	20,000	-	-	-	-	-	-	20,000
Prepaid expenses	76,087	-	-	-	-	-	-	76,087
Total assets	$ 10,568,165	$ 4,581,811	$ 1,784,345	$ 1,508,415	$ 1,937,153	$ 448,371	$ 475,199	$ 21,303,459
LIABILITIES								
Accounts payable	$ 154,124	$ 36,342	$ -	$ 1,450	$ -	$ 60,450	$ -	$ 252,366
Due to other governments	179,165	-	-	-	-	-	-	179,165
Accrued payroll and benefits	49,311	-	-	-		-	-	49,311
Total liabilities	382,600	36,342	-	1,450	-	60,450	-	480,842
DEFERRED INFLOWS OF RESOURCES								
Unavailable property tax revenue	437,369	-	-	-	-	-	-	437,369
Total deferred inflows of resources	437,369	-	-	-	-	-	-	437,369
FUND BALANCES								
Nonspendable	76,087	-	-	-	-	-	-	76,087
Restricted								
Restricted for highways and streets	-	-	1,784,345	-	-	-	-	1,784,345
Restricted for economic development	-	-	-	1,506,965	-	387,921	-	1,894,886
Restricted for other purposes	16,676	-	-	-	-	-	475,199	491,875
Committed	-	1,707,820	-	-	-	-	-	1,707,820
Assigned								
Contractual obligations	493,542	-	-	-	-	-	-	493,542
Economic development	1,775,249	-	-	-	-	-	-	1,775,249
Sports & nature	-	-	-	-	1,937,153	-	-	1,937,153
Capital projects	-	2,837,649	-	-	-	-	-	2,837,649
Unassigned	7,386,642	-	-	-	-	-	-	7,386,642
Total fund balances	9,748,196	4,545,469	1,784,345	1,506,965	1,937,153	387,921	475,199	20,385,248
Total liabilities, deferred inflows of resources, and fund balances	$ 10,568,165	$ 4,581,811	$ 1,784,345	$ 1,508,415	$ 1,937,153	$ 448,371	$ 475,199	$ 21,303,459

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2022

Total fund balances - governmental funds	$	20,385,248
Amounts reported for governmental activities in the statement of net position are different because:		
Noncurrent assets related to pension benefits are collected but not payable in the current period and therefore are not reported in the governmental funds.		
Net pension asset		332,712
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		15,975,654
Deferred inflows of resources in the governmental funds relate to property taxes that are levied for the current operating period, but are not received within 60 days of the end of the current period and are not considered "available" revenues.		437,369
Pension-related deferred outflows and deferred inflows of resources are not due and payable in the current year and therefore are not reported in the governmental funds as follows:		
Deferred outflows related to pensions		231,128
Deferred inflows related to pensions		(593,127)
Net position of governmental activities	$	36,768,984

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Year Ended December 31, 2022

	General Fund	Capital Projects Fund	Motor Fuel Tax Fund	Hotel Motel Tax Fund	Sports & Nature Fund	TIF Fund	ARPA Fund	Total Governmental Funds
REVENUES								
Property taxes	$ 521,256	$ -	$ -	$ -	$ -	$ 257,074	$ -	$ 778,330
State income tax	613,141	-	-	-	-	-	-	613,141
Replacement tax	9,386	-	-	-	-	-	-	9,386
Municipal sales and use tax, including interest	4,802,031	-	-	-	-	-	-	4,802,031
Hotel/motel tax	-	-	-	458,621	-	-	-	458,621
Investment income	96,927	21,586	17,841	5,575	7,203	1,719	1,677	152,528
Motor fuel tax payments	-	-	220,652	-	-	-	-	220,652
Permits and fees	149,222	-	-	-	-	-	-	149,222
Liquor licenses	36,500	-	-	-	-	-	-	36,500
Farm income	50,000	-	-	-	-	-	-	50,000
State grants	5,508	-	-	-	301,950	-	236,719	544,177
Miscellaneous	21,297	-	-	-	-	-	-	21,297
Total revenues	6,305,268	21,586	238,493	464,196	309,153	258,793	238,396	7,835,885
EXPENDITURES								
Current operations:								
General government	1,784,099	-	-	-	-	-	-	1,784,099
Public safety	554,195	-	-	-	-	-	-	554,195
Highways and streets	672,447	-	-	-	-	-	-	672,447
Culture and recreation	733,604	-	-	89,868	-	-	-	823,472
Economic development	-	-	-	-	-	150,543	-	150,543
Capital outlay	448,659	1,528,881	-	-	-	-	-	1,977,540
Total expenditures	4,193,004	1,528,881	-	89,868	-	150,543	-	5,962,296
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	2,112,264	(1,507,295)	238,493	374,328	309,153	108,250	238,396	1,873,589
OTHER FINANCING SOURCES (USES)								
Transfers in	250,000	1,744,000	-	-	1,628,000	-	-	3,622,000
Transfers out	(5,026,278)	(16,627)	-	-	-	-	-	(5,042,905)
Total other financing sources (uses)	(4,776,278)	1,727,373	-	-	1,628,000	-	-	(1,420,905)
NET CHANGE IN FUND BALANCE	(2,664,014)	220,078	238,493	374,328	1,937,153	108,250	238,396	452,684
FUND BALANCE, BEGINNING OF YEAR	12,412,210	4,325,391	1,545,852	1,132,637	-	279,671	236,803	19,932,564
FUND BALANCE, END OF YEAR	$ 9,748,196	$ 4,545,469	$ 1,784,345	$ 1,506,965	$ 1,937,153	$ 387,921	$ 475,199	$ 20,385,248

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

Net change in fund balances - governmental funds	$	452,684
Amounts reported for governmental activities in the statement of activities are different because:		
Pension expense is recorded as contributions are paid in the governmental funds but as the change in the net pension liabilty in the Statement of Activities.		
Pension contributions paid		82,577
Pension expense		19,409
Revenues received more than 60 days after the end of the current period are not considered "available" revenues and are deferred inflows of resources in the governmental funds.		437,369
Prior year unavailable revenues		(674,089)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, the amounts are:		
Capital asset purchases capitalized		1,977,540
Depreciation		(890,096)
Change in net position of governmental activities	$	1,405,394

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
December 31, 2022

	Water	Sanitary Sewer	Total
ASSETS			
Current assets:			
Cash and cash equivalents	$ 158,069	$ 413,332	$ 571,401
Accounts receivable	56,924	35,593	92,517
Special assessments receivable, current	-	5,293	5,293
Total current assets	214,993	454,218	669,211
Noncurrent assets:			
Special assessments receivable, noncurrent	-	10,476	10,476
Net pension asset	19,984	6,975	26,959
Total noncurrent assets	19,984	17,451	37,435
Capital assets:			
Capital assets, net of accumulated depreciation	4,309,569	1,467,254	5,776,823
Total capital assets, net	4,309,569	1,467,254	5,776,823
Total assets	4,544,546	1,938,923	6,483,469
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	13,884	4,846	18,730
Total deferred outflows of resources	13,884	4,846	18,730
LIABILITIES			
Current liabilities:			
Accounts payable	13,998	21,123	35,121
Due to other funds	20,000	-	20,000
Accrued payroll and benefits	3,362	624	3,986
Total liabilities	37,360	21,747	59,107
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to special assessments	-	15,769	15,769
Deferred inflows related to pensions	35,626	12,436	48,062
Total deferred inflows of resources	35,626	28,205	63,831
NET POSITION			
Net investment in capital assets	4,309,569	1,467,254	5,776,823
Unrestricted	175,875	426,563	602,438
Total net position	$ 4,485,444	$ 1,893,817	$ 6,379,261

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
For the Year Ended December 31, 2022

	Water	Sanitary Sewer	Total
REVENUES			
Charges for services	$ 547,713	$ 309,485	$ 857,198
Special assessments	-	8,854	8,854
Total operating revenues	547,713	318,339	866,052
EXPENSES			
Personal services	62,009	33,810	95,819
Contractual services	222,694	289,943	512,637
Supplies	303,376	5,150	308,526
Other	6,060	4,173	10,233
Depreciation	349,724	163,029	512,753
Total expenses	943,863	496,105	1,439,968
OPERATING INCOME (LOSS)	(396,150)	(177,766)	(573,916)
NONOPERATING INCOME (EXPENSE)			
Investment income	813	2,142	2,955
Interest expense	(4,169)	-	(4,169)
Total nonoperating income (expense)	(3,356)	2,142	(1,214)
NET INCOME (LOSS) BEFORE TRANSFERS	(399,506)	(175,624)	(575,130)
Transfers in	1,384,746	36,159	1,420,905
Transfers out	-	-	-
CHANGE IN NET POSITION	985,240	(139,465)	845,775
NET POSITION, BEGINNING OF YEAR	3,500,204	2,033,282	5,533,486
NET POSITION, END OF YEAR	$ 4,485,444	$ 1,893,817	$ 6,379,261

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	Water	Sanitary Sewer	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers	$ 532,456	$ 313,905	$ 846,361
Payments to suppliers	(551,348)	(297,724)	(849,072)
Payments to employees	(79,056)	(36,293)	(115,349)
Net cash from operating activities	(97,948)	(20,112)	(118,060)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Increase in due to other funds	20,000	-	20,000
Transfers from (to) other funds	1,384,746	36,159	1,420,905
Net cash from noncapital financing activities	1,404,746	36,159	1,440,905
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of capital assets	(10,303)	(36,160)	(46,463)
Principal paid on note payable	(1,367,650)	-	(1,367,650)
Interest paid	(17,096)	-	(17,096)
Net cash from capital and related financing activities	(1,395,049)	(36,160)	(1,431,209)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	813	2,142	2,955
Net cash from investing activities	813	2,142	2,955
Net increase (decrease) in cash and cash equivalents	(87,438)	(17,971)	(105,409)
Cash and cash equivalents, beginning of year	245,507	431,303	676,810
Cash and cash equivalents, end of year	$ 158,069	$ 413,332	$ 571,401
Reconciliation of operating loss to net cash from operating activities:			
Operating loss	$ (396,150)	$ (177,766)	$ (573,916)
Adjustments to reconcile operating loss to net cash from operating activities			
Depreciation	349,724	163,029	512,753
Change in assets, liabilities, deferred inflows, and deferred outflows:			
(Increase) decrease in accounts receivable	(15,257)	4,420	(10,837)
Increase (decrease) in accounts payable	(19,218)	1,542	(17,676)
Increase (decrease) in accrued expenses	(1,610)	284	(1,326)
Increase (decrease) in deferred inflows and outflows related to special assessments	-	(8,854)	(8,854)
Increase (decrease) in net pension liability/asset and related deferred inflows and outflows	(15,437)	(2,767)	(18,204)
Total adjustments	298,202	157,654	455,856
Net cash from operating activities	$ (97,948)	$ (20,112)	$ (118,060)

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Forsyth, Illinois (Village) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

(a) Subsequent Events – Management has evaluated subsequent events through April 25, 2023, the date when the financial statements were available to be issued.

(b) Reporting Entity – The financial statements of the Village include all organizations, activities, functions, and component units for which the Village is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the Village. Regardless of whether the component unit has a board or how its board is appointed, the Village is financially accountable if the component unit is fiscally dependent on the Village and can possibly provide a financial benefit or impose a financial burden on the Village. Pursuant to these criteria, no component units were identified for inclusion in the accompanying financial statements.

(c) Government-wide Financial Statements – The basic financial statements include both government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position and Statement of Activities display information about the Village as a whole. These statements include the financial activities of the Village. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between those activities of the Village that are governmental in nature (which normally are supported by taxes and intergovernmental revenues) and those that are considered business-type activities (which rely to a significant extent on fees and charges for support). The Statement of Net Position presents the financial condition of the governmental and business-type activities of the Village at year end.

The Statement of Activities demonstrates the degree to which the direct expenses of a functional category (highways and streets, culture and recreation, etc.) or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or activity.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(c) Government-wide Financial Statements – Continued

Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity.

Taxes and other items not properly included among program revenues are reported instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the Village.

(d) Fund Financial Statements – During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a more detailed level. The Village maintains governmental and proprietary funds. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds, if any, are aggregated and presented in a single column. The Village has elected to present all funds as major funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the Village are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Village's major governmental funds:

General Fund – The General Fund accounts for all financial resources, except those required to be accounted for in another fund.

Capital Projects Fund – The Capital Projects Fund is used to account for funds which have been set aside by the Village to be used for current and future capital projects.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund is used to account for motor fuel taxes received that are legally restricted to expenditures for maintenance of roads.

Hotel Motel Tax Fund – The Hotel Motel Tax Fund is used to account for hotel/motel taxes received that are legally restricted to expenditures to promote tourism.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(d) Fund Financial Statements – Concluded

Governmental Funds – Concluded

TIF Fund – The TIF Fund is used to account for property taxes received that are legally restricted for Tax Increment Financing (TIF) District redevelopment plan expenditures.

ARPA Fund – The ARPA Fund is used to account for grant revenues which are restricted for expenditures in accordance with the American Rescue Plan Act.

Sports & Nature Fund – The Sports & Nature Fund is used to account for special revenues which are restricted or assigned for sports and nature related expenditures.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and payments relating to the government's business activities are accounted for through proprietary funds. Operating revenues include charges for services. Operating expenses include costs of services as well as materials, contracts, personnel, and depreciation. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

The following are the Village's major proprietary funds:

Water Fund and Sanitary Sewer Fund – The Water Fund and the Sanitary Sewer Fund provide water services and sanitary sewer waste collection and transmission services to Village citizens and account for operations that are financed in a manner similar to private business enterprises.

(e) Measurement Focus and Basis of Accounting – Measurement focus is a term used to describe *how* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded, regardless of the measurement focus applied.

The government-wide Statement of Net Position and the Statement of Activities and the proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of the economic resources measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial) associated with their activities are reported. Equity is classified as net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, and expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(e) Measurement Focus and Basis of Accounting – Concluded

Property taxes are recognized as revenue in the year for which the taxes are levied. Grants are recognized as revenue when eligibility requirements are met, such as allowable costs having been incurred.

The governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally only current financial assets and liabilities are included on the governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

In the governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements but are recognized as current revenues in the government-wide financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

Proprietary fund operating revenues consist of charges for services and miscellaneous revenue resulting from the provision of services to users. Operating expenses are expenses incurred in providing the services, such as personal services, materials and supplies, and contractual services.

(f) Cash and Cash Equivalents – For purposes of the Statement of Cash Flows for proprietary funds, the Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

(g) Investments – Investments include accounts with the Illinois Treasurer's Illinois Funds. These accounts are stated at cost, which approximates fair value. Illinois Funds were established to supplement and enhance the investment opportunities available to custodians of public agency funds throughout the State. The management, custodianship, and operation of the Illinois Funds are under the supervision of the State of Illinois, Office of the Treasurer.

(h) Capital Assets – The Village's GAAP basis of accounting reports capital assets and depreciation when appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(h) Capital Assets – Concluded

Government-wide Statements

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to May 1, 2004. Prior to May 1, 2004, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since May 1, 2004, are recorded at cost. Donated fixed assets are valued at their fair market value on the date donated.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Net revenue bond interest cost incurred during construction periods is capitalized when material. During the year ended December 31, 2022, no interest was capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using straight-line method of depreciation. An asset is capitalized if its cost is $5,000 or more and its useful life is one year or more. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements other than buildings	20 to 40 years
Equipment	4 to 10 years
Drainage improvements	35 to 50 years
Meters	10 years
Streets	20 to 25 years
Storm/sanitary sewer	50 years
System infrastructure	20 to 50 years

Fund Financial Statements

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in the proprietary fund operations are accounted for the same as in the government-wide statements.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(i) Prepaid Items – In governmental and business-type funds, prepaid expenditures/ expenses are deferred and expensed over the term when the services are received.

(j) Long-Term Debt – All long-term debt to be repaid from governmental and business-type resources is reported as a liability in the government-wide statements.

Long-term debt of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same in the fund financial statements as in the government-wide statements.

(k) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements, or transfers. On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as “Due to/Due from Other Funds.” Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers, which are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide Statement of Net Position. The only interfund balances which remain on the government-wide Statement of Net Position are those between governmental and business-type activities. These amounts are reported as “Internal Balances.”

(l) Compensated Absences – Full-time and part-time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the Village. Employees are entitled to all accrued vacation leave upon termination. Sick leave also accrues to full-time employees; however, unused sick leave is not payable upon termination of employment. Accrued vacation must be used on an annual basis and may not be carried over to subsequent years. These amounts are accrued when incurred in the fund financial statements. Governmental and proprietary funds have recorded $6,966 and $1,699, respectively, as compensated absences at December 31, 2022. Compensated absences are classified as current liabilities on the government-wide and fund financial statements.

(m) Deferred Inflows and Outflows of Resources – Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and employer pension contributions after the measurement date but before the end of the employer’s reporting period.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(m) Deferred Inflows and Outflows of Resources – Concluded

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources reported in the governmental fund financial statements as unavailable revenue represent the amount of assets that have been recognized for which the related revenue has not been recognized since it was not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental funds consist of property tax receivables not collected within 60 days after the end of the year for which they were levied. This revenue is recognized in the government-wide financial statements.

Deferred inflows of resources in the Statement of Net Position include the unamortized portion of components of the net pension liability that will reduce pension expense in future years and special assessment receivables that pertain to future periods. Deferred inflows in the proprietary funds are accounted for the same as in the government-wide financial statements.

(n) Fund Balance/Net Position

Government-wide Statements

Equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

b. Restricted net position – Consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The government-wide statement of net position reports $4,171,106 of net position that is restricted by state statute.

c. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

It is the Village's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

1. SIGNIFICANT ACCOUNTING POLICIES – Concluded

(n) Fund Balance/Net Position – Concluded

Fund Financial Statements

Fund balance is the difference between assets and liabilities in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

a. Nonspendable – Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.
b. Restricted – Resources that are subject to constraints imposed by external parties or enabling legislation.
c. Committed – Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).
d. Assigned – Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.
e. Unassigned – The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

The Village's minimum fund balance policy for the General Fund is to maintain a fund balance sufficient to fund the Village's current fiscal year's operating budget (excluding capital improvements) for a period of six months. The Village's minimum fund balance policy for the Motor Fuel Tax Fund is to maintain a fund balance in an amount no less than three months' worth of MFT revenues budgeted for the current fiscal year.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

(o) Use of Estimates – The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

2. DEPOSITS AND INVESTMENTS

The Village's Board of Trustees has adopted an investment policy that permits investments allowed by the Illinois Compiled Statutes (ILCS), which authorize the Village to make deposits in interest-bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, the Illinois Fund, and annuities.

(a) Deposits – Separate bank accounts are maintained for all Village funds except the Capital Projects Fund and are all held at financial institutions. At December 31, 2022, the carrying amount of the Village's deposits was $13,884,909. The bank balances of these deposits totaled $14,145,788. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

(b) Investments – The Village invests in the Illinois Funds Money Market Fund, which consists of monies invested by individual participants that are pooled together and invested in U.S. Treasury bills and notes backed by the full faith and credit of the U.S. Treasury and other investments permitted by Illinois statute. The Village's balance in the Illinois Funds at December 31, 2022, was $6,384,983.

(c) Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the Village's deposits might not be recovered. The Village's investment policy requires the financial institutions utilized by the Village to provide appropriate collateral for deposits in excess of FDIC insurance limits.

(d) Credit Risk – Credit risk on investments is mitigated by limiting investments to those specified in state statute. The Illinois Funds investment pools were rated AAAmmf by Fitch Ratings Inc. as of August 9, 2021. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235.

(e) Concentration of Credit Risk – The Village's investment policy states investments shall be diversified to eliminate the risk of loss resulting in over concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Village Treasurer.

Unless specifically authorized by the Illinois State Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories not to exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

2. DEPOSITS AND INVESTMENTS – Concluded

(f) Interest Rate Risk – Interest rate risk is the risk that the market value of portfolio securities will fall due to a decrease in general interest rates. Interest rate risk is mitigated by structuring the Village's portfolio so that securities mature to meet the Village's cash requirements for ongoing operations.

The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

3. PROPERTY TAXES

The Village's property tax is levied on or before the last Tuesday in December and attaches as an enforceable lien on the following January 1 of each year on property values assessed as of the same date.

Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. Property taxes are collected by the Macon County Collector, who remits to each taxing unit its respective share of the collections.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022, consists of the following:

	Balances December 31, 2021	Additions	Retirements	Transfers	Balances December 31, 2022
Governmental activities:					
Land	$ 2,922,242	$ 347,198	$ -	$ -	$ 3,269,440
Construction in progress	470,554	135,185	-	(365,511)	240,228
Capital assets not being depreciated	3,392,796	482,383	-	(365,511)	3,509,668
Depreciable capital assets:					
Buildings	3,526,388	-	-	-	3,526,388
Improvements other than buildings	972,589	34,903	(5,556)	-	1,001,936
Equipment	2,084,058	145,911	-	3,761	2,233,730
Drainage improvements	138,505	-	-	-	138,505
Streets	12,954,674	1,279,615	-	266,142	14,500,431
Storm/sanitary sewer	1,674,673	-	-	-	1,674,673
System infrastructure	2,878,331	34,728	-	95,608	3,008,667
Total depreciable assets	24,229,218	1,495,157	(5,556)	365,511	26,084,330

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

4. CAPITAL ASSETS – Continued

	Balances December 31, 2021	Additions	Retirements	Transfers	Balances December 31, 2022
Accumulated depreciation:					
Buildings	$ (2,900,792)	$ (67,921)	$ -	$ -	$ (2,968,713)
Improvements other than buildings	(673,989)	(28,283)	5,556	-	(696,716)
Equipment	(1,293,454)	(129,878)	-	-	(1,423,332)
Drainage improvements	(35,180)	(3,182)	-	-	(38,362)
Streets	(4,987,286)	(489,252)	-	-	(5,476,538)
Storm/sanitary sewer	(687,672)	(73,510)	-	-	(761,182)
System infrastructure	(2,155,431)	(98,070)	-	-	(2,253,501)
Total accumulated depreciation	(12,733,804)	(890,096)	5,556	-	(13,618,344)
Other capital assets, net of accumulated depreciation	11,495,414	605,061	-	-	12,465,986
Total governmental activities capital assets, net	$ 14,888,210	$ 1,087,444	$ -	$ -	$ 15,975,654

	Balances December 31, 2021	Additions	Retirements	Transfers	Balances December 31, 2022
Business-type activities:					
Depreciable capital assets:					
Buildings	$ 6,318,543	$ -	$ -	$ -	$ 6,318,543
Equipment	403,946	46,463	-	-	450,409
Meters	726,197	-	-	-	726,197
Storm/sanitary sewer	6,388,077	-	-	-	6,388,077
System infrastructure	5,163,835	-	-	-	5,163,835
Total depreciable assets	19,000,598	46,463	-	-	19,047,061
Accumulated depreciation:					
Buildings	(2,850,570)	(149,795)	-	-	(3,000,365)
Equipment	(253,113)	(18,173)	-	-	(271,286)
Meters	(382,828)	(80,344)	-	-	(463,172)
Storm/sanitary sewer	(4,889,969)	(151,635)	-	-	(5,041,604)
System infrastructure	(4,381,005)	(112,806)	-	-	(4,493,811)
Total accumulated depreciation	(12,757,485)	(512,753)	-	-	(13,270,238)
Total business-type activities capital assets, net	$ 6,243,113	$ (466,290)	$ -	$ -	$ 5,776,823

4. CAPITAL ASSETS – Concluded

Depreciation expense was charged to the Village's functions as follows:

Governmental activities:	
General government	$ 63,825
Highways and streets	617,230
Culture and recreation	209,041
Total	$ 890,096
Business-type activities:	
Water	$ 349,724
Sewer	163,029
Total	$ 512,753

5. INTERFUND TRANSACTIONS

A summary of interfund transactions during the year ended December 31, 2022, follows:

	Transfers in	Transfers out
Governmental Funds:		
General Fund	$ 250,000	$ 5,026,278
Capital Projects Fund	1,744,000	16,627
Sports & Nature Fund	1,628,000	-
Enterprise Funds:		
Sewer Fund	36,159	-
Water Fund	1,384,746	-
Total interfund transfers	$ 5,042,905	$ 5,042,905

Interfund transfers are made for capital and other projects to cover operating costs if needed.

6. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the current year:

	Balance Dec. 31, 2021	Additions	Retirements	Balance Dec. 31, 2022	Due Within One Year
Business-Type Activities:					
Water Fund: IEPA loan payable – water plant	$ 1,367,650	$ -	$ 1,367,650	$ -	$ -

IEPA loan payable

During 2005, the Village entered into an agreement with the Illinois Environmental Protection Agency for a loan to fund the construction of a new water treatment plant. The original loan amount was $4,964,604 (Water plan #L17-2247), due in semi-annual installments of $161,616 through February 15, 2026. The loan carries a stated rate of interest of 2.5%. This loan was paid off in full in January 2022.

7. ILLINOIS MUNICIPAL RETIREMENT FUND

The Village's defined-benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Village's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer agent public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

(a) Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Continued

(b) Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

	IMRF Regular Plan
Retirees and beneficiaries currently receiving benefits	15
Inactive plan members entitled to but not yet receiving benefits	21
Active plan members	18
Total	54

(c) Contributions – As set by statute, the Village's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual contribution rate for calendar year 2021 was 11.94%. For the calendar year ended December 31, 2021, the Village contributed $93,552 to the plan. For the fiscal year ended December 31, 2022, the Village contributed $86,837 to the plan. The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(d) Net Pension Liability – The Village's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

(e) Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The **actuarial cost method** used was entry age normal.
- The **asset valuation method** used was market value of assets.
- The **inflation rate** was assumed to be 2.25%.
- **Salary increases** were expected to be 2.85% to 13.75%, including inflation.
- The **investment rate of return** was assumed to be 7.25%.
- **Projected retirement age** was from the experience-based table of rates specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For **nondisabled retirees**, the Pub-2010, amount-weighted, below-median income, general, retiree, male (adjusted 106%) and female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, general, disabled retiree, male and female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Continued

- For **active members**, the Pub-2010, amount weighted, below-median income, general, employee, male and female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	-0.60%
Real Estate	10%	3.30%
Alternative Investments	10%	1.70–5.50%
Cash Equivalents	1%	-0.90%
Total	100%	

(f) Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Continued

(g) Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	$ 4,222,889	$ 4,189,708	$ 33,181
Changes for the year:			
Service Cost	78,296	-	78,296
Interest on the Total Pension Liability	302,166	-	302,166
Changes of Benefit Terms	-	-	-
Differences between Expected and Actual Experience of the Total Pension Liability	61,328	-	61,328
Changes of Assumptions	-	-	-
Contributions - Employer	-	93,552	(93,552)
Contributions - Employees	-	35,258	(35,258)
Net Investment Income	-	702,482	(702,482)
Benefit Payments, including Refunds of Employee Contributions	(188,473)	(188,473)	-
Other (Net Transfer)	-	3,350	(3,350)
Net Changes	253,317	646,169	(392,852)
Balances at December 31, 2021	$ 4,476,206	$ 4,835,877	$ (359,671)

(h) Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	**Current Discount Rate (7.25%)**	**1% Higher (8.25%)**
Net Pension Liability	$ 164,497	$ (359,671)	$ (786,661)

(i) Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended December 31, 2022, the Village recognized IMRF pension expense (income) of $(33,352).

At December 31, 2022, the Village reported deferred outflows or resources and deferred inflows of resources related to IMRF pensions from the following sources:

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Concluded

Deferred Amounts Related to Pensions	**Deferred Outflows of Resources**	**Deferred Inflows of Resources**
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	$ 82,066	$ 17,928
Changes of assumptions	-	10,807
Net difference between projected and actual earnings on pension plan investments	80,955	612,454
Total Deferred Amounts to be recognized in pension expense in future periods	163,021	641,189
Pension Contributions made subsequent to the Measurement Date	86,837	-
Total Deferred Amounts Related to Pensions	$ 249,858	$ 641,189

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	**Net Deferred Outflows of Resources**
2022	$ (80,391)
2023	(185,889)
2024	(131,734)
2025	(80,154)
2026	-
Total	$ (478,168)

8. DEFERRED COMPENSATION PLAN

The Village offers all full-time and permanent part-time employees a deferred compensation plan established in accordance with the requirements of the Internal Revenue Code Section 457. Participants authorize the Village to withhold funds from their salaries which are invested, within a range of options, in individual accounts in the ICMA Retirement Corporation as directed by the individual. The deferred compensation is not available to the participants until termination, retirement, death, or unforeseeable emergency. The Village made no contributions to the Plan. The assets of the Plan are for the exclusive benefit of the participants and their beneficiaries.

9. OTHER POSTEMPLOYMENT BENEFITS

The Village has evaluated its potential liability for other postemployment benefits. The Village does not maintain a retiree healthcare plan. The Village is not required by law or contractual agreement to provide funding for retiree health costs other than the pay-as-you-go amount necessary to provide current benefits to retirees. Any participating retired plan members contribute 100 percent of their premium costs.

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

9. OTHER POSTEMPLOYMENT BENEFITS – Concluded

An implicit rate subsidy exists even though any retirees contribute 100 percent of their premium because of the pooled aspects of providing health benefit coverage. The subsidy is a result of the basic nature of insurance: one risk group subsidizes another to arrive at a blended premium. The Village believes that the calculation of any implicit liability in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* would not be material to the Village's December 31, 2022 financial statements

10. SPECIAL ASSESSMENTS

The Village established four special assessments in prior years with those residing in specific subdivisions within the Village. The stated purpose of each of the assessments pertains to financing for the cost of constructing a sanitary sewer in each subdivision. Residents were given the option of paying all of the assessment in full or paying on a monthly basis over 20 years.

Beginning July 10, 2003, the Village established a special assessment with the residents of Montezuma Hills subdivision for $4,100 per unit (total $217,300), plus 3.175% interest, payable at a rate of $23.10 per month. As of December 31, 2022, the balance of special assessments to be collected totaled $1,306.

Beginning November 10, 2005, the Village established a special assessment with the residents of the Hickory Point Estates subdivision for $4,100 per unit (total $205,000), plus 3.000% interest, which could be paid at the rate of $22.74 per month. As of December 31, 2022, the balance of special assessments to be collected totaled $12,208.

Beginning August 10, 2007, the Village established a special assessment with the residents of the Hickory Point Park subdivision for $4,100 per unit (total $53,300), plus 3.000% interest, which could be paid at the rate of $22.74 per month. As of December 31, 2022, the balance of special assessments to be collected totaled $2,255.

11. CONTRACTUAL COMMITMENTS

As of December 31, 2022, the Village had the following outstanding contractual commitments related to future services or various construction projects:

Project or Service	Period	Contract Amount	Amount Paid as of Dec. 31, 2022	Amount Remaining on Contract
Macon Co. Sheriff protection	1/1/20 to 12/31/23	$ 1,836,350	$ 1,360,121	$ 476,229
Copier maintenance	3/4/20 to 3/3/25	6,410	3,526	2,884
Copier maintenance	9/1/18 to 12/31/23	6,741	5,393	1,348

12. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
Property taxes:					
General levy	$ 437,400	$ 437,400	$ 417,303	$ -	$ 417,303
Township road and bridge - Village portion	107,000	107,000	103,953	-	103,953
Total property taxes	544,400	544,400	521,256	-	521,256
State income tax	450,000	450,000	608,445	4,696	613,141
Replacement tax	4,500	4,500	9,028	358	9,386
Municipal sales and use tax, including interest	4,652,000	4,652,000	4,790,609	11,422	4,802,031
Investment income	9,200	9,200	96,927	-	96,927
Permits and fees:				-	
Building permits and rezoning fees	5,000	5,000	3,868	-	3,868
Plan review fees	6,200	6,200	13,196	-	13,196
Other permits	2,200	2,200	3,795	-	3,795
Library fees	2,500	2,500	2,642	-	2,642
Franchise fees	100,000	100,000	105,123	163	105,286
Facility rental fees	16,000	16,000	20,435	-	20,435
Liquor licenses	27,500	27,500	36,500	-	36,500
Farm income	38,000	38,000	36,000	14,000	50,000
State grants	7,000	7,000	5,508	-	5,508
Miscellaneous	11,500	11,500	21,869	(572)	21,297
Total revenues	5,876,000	5,876,000	6,275,201	30,067	6,305,268
EXPENDITURES					
General government	1,933,875	1,933,875	1,848,159	(64,060)	1,784,099
Public safety	514,650	514,650	554,195	-	554,195
Highways and streets	557,550	557,550	718,809	(46,362)	672,447
Culture and recreation	947,650	947,650	731,181	2,423	733,604
Economic development	-	-	81,000	(81,000)	-
Capital outlay	-	-	347,198	101,461	448,659
Total expenditures	3,953,725	3,953,725	4,280,542	(87,538)	4,193,004
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	1,922,275	1,922,275	1,994,659	117,605	2,112,264
OTHER FINANCING SOURCES (USES)					
Transfers in	250,000	250,000	250,000	-	250,000
Transfers out	(4,992,020)	(4,992,020)	(5,026,278)	-	(5,026,278)
Total other financing sources (uses)	(4,742,020)	(4,742,020)	(4,776,278)	-	(4,776,278)
NET CHANGE IN FUND BALANCE	$ (2,819,745)	$ (2,819,745)	$ (2,781,619)	$ 117,605	(2,664,014)
FUND BALANCE, BEGINNING OF YEAR					12,412,210
FUND BALANCE, END OF YEAR					$ 9,748,196

VILLAGE OF FORSYTH, ILLINOIS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
Investment income	$ 11,000	$ 11,000	$ 21,586	$ -	$ 21,586
Total revenues	11,000	11,000	21,586	-	21,586
EXPENDITURES					
Highways and streets	-	182,000	-	-	-
Capital outlay	-	4,184,605	1,528,881	-	1,528,881
Total expenditures	-	4,366,605	1,528,881	-	1,528,881
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	11,000	(4,355,605)	(1,507,295)	-	(1,507,295)
OTHER FINANCING SOURCES (USES)					
Proceeds from note payable	600,000	600,000	-		
Transfers in	1,744,020	1,744,020	1,744,000	-	1,744,000
Transfers out	-	-	(16,627)	-	(16,627)
Total other financing sources (uses)	2,344,020	2,344,020	1,727,373	-	1,727,373
NET CHANGE IN FUND BALANCE	$ 2,355,020	$ (2,011,585)	$ 220,078	$ -	220,078
FUND BALANCE, BEGINNING OF YEAR					4,325,391
FUND BALANCE, END OF YEAR					$ 4,545,469

VILLAGE OF FORSYTH, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
Motor fuel tax	$ 200,000	$ 200,000	$ 220,652	$ -	$ 220,652
Investment income	300	300	17,841	-	17,841
Total revenues	200,300	200,300	238,493	-	238,493
EXPENDITURES					
Total expenditures	114,200	114,200	-	-	-
NET CHANGE IN FUND BALANCE	$ 86,100	$ 86,100	$ 238,493	$ -	238,493
FUND BALANCE, BEGINNING OF YEAR					1,545,852
FUND BALANCE, END OF YEAR					$ 1,784,345

VILLAGE OF FORSYTH, ILLINOIS
HOTEL MOTEL TAX FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
Hotel motel tax	$ 250,000	$ 250,000	$ 453,181	$ 5,440	$ 458,621
Investment income	2,200	2,200	5,575	-	5,575
Total revenues	252,200	252,200	458,756	5,440	464,196
EXPENDITURES					
Culture and recreation	107,400	108,850	89,868	-	89,868
Capital outlay	15,000	15,000	-	-	-
Total expenditures	122,400	123,850	89,868	-	89,868
NET CHANGE IN FUND BALANCE	$ 129,800	$ 128,350	$ 368,888	$ 5,440	374,328
FUND BALANCE, BEGINNING OF YEAR					1,132,637
FUND BALANCE, END OF YEAR					$ 1,506,965

VILLAGE OF FORSYTH, ILLINOIS
TIF FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
Property taxes	$ 248,893	$ 248,893	$ 257,074	$ -	$ 257,074
Investment income	400	400	1,719	-	1,719
Total revenues	249,293	249,293	258,793	-	258,793
EXPENDITURES					
Economic Development	128,150	182,950	150,543	-	150,543
Total expenditures	128,150	182,950	150,543	-	150,543
NET CHANGE IN FUND BALANCE	$ 121,143	$ 66,343	$ 108,250	$ -	108,250
FUND BALANCE, BEGINNING OF YEAR					279,671
FUND BALANCE, END OF YEAR					$ 387,921

VILLAGE OF FORSYTH, ILLINOIS
ARPA FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
State grants	$ 236,475	$ 236,475	$ 236,719	$ -	$ 236,719
Investment income	300	300	-	1,677	1,677
Total revenues	236,775	236,775	236,719	1,677	238,396
EXPENDITURES					
Economic Development	-	-	-	-	-
Total expenditures	-	-	-	-	-
NET CHANGE IN FUND BALANCE	$ 236,775	$ 236,775	$ 236,719	$ 1,677	238,396
FUND BALANCE, BEGINNING OF YEAR					236,803
FUND BALANCE, END OF YEAR					$ 475,199

VILLAGE OF FORSYTH, ILLINOIS
FORSYTH FAMILY SPORTS & NATURE PARK
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual (Budgetary Basis)	Budget to GAAP Differences	Actual (GAAP Basis)
REVENUES					
Grants	$ 400,000	$ 400,000	$ 453,181	$ (151,231)	$ 301,950
Investment income	3,000	3,000	5,575	1,628	7,203
Total revenues	403,000	403,000	458,756	(149,603)	309,153
EXPENDITURES					
Culture and recreation	-	-	-	-	-
Capital outlay	1,628,000	1,628,000	-	-	-
Total expenditures	1,628,000	1,628,000	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	(1,225,000)	(1,225,000)	458,756	(149,603)	309,153
OTHER FINANCING SOURCES (USES)					
Transfers in	1,628,000	1,628,000	-	1,628,000	1,628,000
Transfers out	-	-	-	-	-
Total other financing sources (uses)	1,628,000	1,628,000	-	1,628,000	1,628,000
NET CHANGE IN FUND BALANCE	$ 403,000	$ 403,000	$ 458,756	$ 1,478,397	1,937,153
FUND BALANCE, BEGINNING OF YEAR					-
FUND BALANCE, END OF YEAR					$ 1,937,153

VILLAGE OF FORSYTH, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual Expenditures	Over (Under) Budget
General Government				
Legislative				
Personal services	$ 19,500	$ 19,500	$ 19,500	$ -
Contractual services	50,575	50,575	420	(50,155)
Other expenditures	85,900	93,400	80,385	(13,015)
Total legislative	155,975	163,475	100,305	(63,170)
Education				
Intergovernmental school agreement	1,003,500	1,003,500	1,047,613	44,113
Total education	1,003,500	1,003,500	1,047,613	44,113
Administration				
Personal services	407,100	407,100	346,618	(60,482)
Contractual services	348,500	431,800	280,551	(151,249)
Supplies	15,900	15,900	5,277	(10,623)
Other expenditures	2,900	2,900	3,735	835
Interfund operating transfers	4,992,020	5,087,820	5,026,278	(61,542)
Capital outlay	-	-	101,461	101,461
Total administration	5,766,420	5,945,520	5,763,920	(181,600)
Subtotal	6,925,895	7,112,495	6,911,838	(200,657)
Less: interfund transfers	(4,992,020)	(5,087,820)	(5,026,278)	61,542
Total general government	1,933,875	2,024,675	1,885,560	(139,115)
Public Safety				
Contractual services	514,650	514,650	554,195	39,545
Total public safety	514,650	514,650	554,195	39,545
Highways and Streets				
Street				
Personal services	287,100	287,100	382,887	95,787
Contractual services	205,450	205,450	209,803	4,353
Supplies	63,500	81,500	79,301	(2,199)
Other expenditures	1,500	1,500	456	(1,044)
Total highways and streets	557,550	575,550	672,447	96,897

VILLAGE OF FORSYTH, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
(CONCLUDED)
For the Year Ended December 31, 2022

	Original Budget	Final Budget	Actual Expenditures	Over (Under) Budget
Culture and Recreation				
Park				
Personal services	$ 190,150	$ 190,150	$ 164,495	$ (25,655)
Contractual services	191,250	191,250	52,152	(139,098)
Supplies	108,500	115,500	98,873	(16,627)
Other expenditures	10,000	10,000	6,461	(3,539)
Capital outlay	-	347,200	347,198	(2)
Total park	499,900	854,100	669,179	(184,921)
Library				
Personal services	296,850	296,850	294,402	(2,448)
Contractual services	58,700	58,700	47,538	(11,162)
Supplies	71,000	71,000	48,407	(22,593)
Other expenditures	21,200	21,200	21,276	76
Total library	447,750	447,750	411,623	(36,127)
Total culture and recreation	947,650	1,301,850	1,080,802	(221,048)
Total expenditures	$ 3,953,725	$ 4,416,725	$ 4,193,004	$ (223,721)

VILLAGE OF FORSYTH, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
December 31, 2022

Budget Law

The Village board prepares its annual operating budget and any amendments to the annual operating budget under the provisions of the Illinois Municipal Budget Law. In accordance with those provisions, the following process is used to adopt the annual budget:

a. Prior to the end of the first quarter of each fiscal year, a board-designated person or persons submit to the board a proposed operating budget for the year commencing on January 1.
b. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 10 days prior to final approval of the budget.
c. Subsequent to the public hearings, the budget is adopted by the board.

The legal level of control at which expenditures may not legally exceed appropriations is the fund.

Basis of Accounting

The budget is prepared on the modified cash basis of accounting rather than the modified accrual basis of accounting used in the governmental fund financial statements. The “Budget to GAAP Differences” column reconciles actual amounts on a budgetary basis to actual amounts under GAAP.

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
Last 10 Calendar Years

Calendar Year Ended December 31,	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability							
Service Cost	$ 78,296	$ 85,182	$ 77,975	$ 71,679	$ 69,263	$ 72,408	$ 69,002
Interest on the Total Pension Liability	302,166	293,598	259,123	247,471	242,028	234,403	221,840
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	61,328	(45,866)	308,083	(3,304)	(9,281)	(75,732)	(1,024)
Changes of Assumptions	-	(27,649)	-	101,943	(99,733)	(7,994)	3,961
Benefit Payments, including Refunds of Employee Contributions	(188,473)	(178,824)	(167,702)	(125,178)	(136,658)	(119,742)	(127,394)
Net Change in Total Pension Liability	253,317	126,441	477,479	292,611	65,619	103,343	166,385
Total Pension Liability - Beginning	4,222,889	4,096,448	3,618,969	3,326,358	3,260,739	3,157,396	2,991,011
Total Pension Liability - Ending (A)	$ 4,476,206	$ 4,222,889	$ 4,096,448	$ 3,618,969	$ 3,326,358	$ 3,260,739	$ 3,157,396
Plan Fiduciary Net Position							
Contributions - Employer	$ 93,552	$ 72,949	$ 64,631	$ 84,067	$ 80,295	$ 71,288	$ 73,888
Contributions - Employees	35,258	33,390	33,740	33,040	31,230	28,465	30,337
Net Investment Income	702,482	533,742	557,063	(159,488)	485,120	184,264	13,668
Benefit Payments, including Refunds of Employee Contributions	(188,473)	(178,824)	(167,702)	(125,178)	(136,658)	(119,742)	(127,394)
Other (Net Transfer)	3,350	20,456	90,839	45,016	(33,262)	9,866	(84,498)
Net Change in Plan Fiduciary Net Position	646,169	481,713	578,571	(122,543)	426,725	174,141	(93,999)
Plan Fiduciary Net Position - Beginning	4,189,708	3,707,995	3,129,424	3,251,967	2,825,242	2,651,101	2,745,100
Plan Fiduciary Net Position - Ending (B)	$ 4,835,877	$ 4,189,708	$ 3,707,995	$ 3,129,424	$ 3,251,967	$ 2,825,242	$ 2,651,101
-							
Net Pension Liability (Asset) - Ending (A) - (B)	$ (359,671)	$ 33,181	$ 388,453	$ 489,545	$ 74,391	$ 435,497	$ 506,295
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	108.04%	99.21%	90.52%	86.47%	97.76%	86.64%	83.96%
Covered Valuation Payroll	$ 783,517	$ 738,337	$ 749,772	$ 734,213	$ 693,991	$ 632,547	$ 674,157
Net Pension Liability as a Percentage of Covered Valuation Payroll	-45.90%	4.49%	51.81%	66.68%	10.72%	68.85%	75.10%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
Last 10 Calendar Years

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	$ 73,888	$ 73,888	$ -	$ 674,157	10.96%
2016	71,288	71,288	-	632,547	11.27%
2017	80,295	80,295	-	693,991	11.57%
2018	84,067	84,067	-	734,213	11.45%
2019	64,630	64,631	(1)	749,772	8.62%
2020	72,948	72,949	(1)	738,337	9.88%
2021	93,552	93,552	-	783,517	11.94%

Notes to Schedule:

Valuation Date: Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the calendar year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	22-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2019, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF ASSESSED VALUATION AND
TAXES EXTENDED AND COLLECTED
For the Five Years Ended December 31, 2017 - 2021

	2021	2020	2019	2018	2017
Assessed valuation					
Total assessed valuation	$ 126,045,961	$ 130,733,929	$ 129,352,766	$ 130,483,508	$ 132,268,607
Tax rates					
Corporate	0.1723	0.1700	0.1679	0.1665	0.1658
Social Security	0.0084	0.0100	0.0082	0.0081	0.0081
Police protection	0.0738	0.0700	0.0720	0.0713	0.0710
Audit	0.0119	0.0100	0.0116	0.0115	0.0115
Liability insurance	0.0270	0.0300	0.0263	0.0261	0.0260
IMRF	0.0122	0.0100	0.0119	0.0118	0.0118
Street lighting	0.0397	0.0400	0.0387	0.0383	0.0382
Unemployment insurance	0.0016	-	0.0016	0.0016	0.0016
Total	0.3469	0.3400	0.3382	0.3352	0.3340
Plus 1/2 township Road and Bridge rate	0.0825	0.0825	0.0825	0.0825	0.0825
	0.4294	0.4225	0.4207	0.4177	0.4165
Tax extension					
Corporate	$ 217,234	$ 217,227	$ 217,235	$ 217,229	$ 217,232
Social Security	10,606	10,603	10,607	10,608	10,602
Police protection	93,093	93,096	93,095	93,087	93,086
Audit	15,007	15,008	15,005	15,006	15,005
Liability insurance	34,011	34,004	34,006	34,004	34,008
IMRF	15,423	15,427	15,432	15,423	15,425
Street lighting	50,002	50,006	50,008	50,001	50,009
Unemployment insurance	2,043	2,053	2,044	2,049	2,044
Total	437,419	437,424	437,432	437,407	437,411
Plus 1/2 township Road and Bridge extension	103,988	107,855	106,716	106,379	107,389
	$ 541,407	$ 545,279	$ 544,148	$ 543,786	$ 544,800
Collections received from County Treasurer					
Current and prior taxes levied	$ 417,302	$ 437,640	$ 437,731	$ 434,075	$ 450,090
1/2 Township Road and Bridge levy	103,953	107,877	106,745	106,597	110,645
Tax collections	$ 521,255	$ 545,517	$ 544,476	$ 540,672	$ 560,735
Percentage of taxes collected	96.28%	100.04%	100.06%	99.43%	102.92%

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF LEGAL DEBT MARGIN
December 31, 2022

Assessed valuation - 2021		$ 126,045,961
Statutory debt limitation (8.625% of assessed valuation)		$ 10,871,464
Total debt		
Illinois Environmental Protection Agency loans payable:		
Drinking water project L17-2247	$ -	
Total outstanding debt	-	
Less debt not applicable to debt margin	-	
Total applicable debt		-
Legal debt margin		$ 10,871,464

ASSET DEPRECIATION SHORT REPORT
Village of Forsyth - Dec. 31, 2022

Assets: 420 of 420 Included
Include: All Assets
Method: Book - Std Conventions Applied

Sort #1: Asset A/C#

						Includes Section 179		
Date Acq	**Description**	**Meth/Life**	**Cost**	**Salvage Value**	**Depr Basis**	**Beg A/Depr**	**Curr Depr**	**End A/Depr**
Asset A/C#: 10 - Equipment- Water								
10/30/72	Hydrants	SLP / 30	496.80	0.00	496.80	496.80	0.00	496.80
10/30/91	Gas Sensor Kit	SLP / 10	6,000.00	0.00	6,000.00	6,000.00	0.00	6,000.00
10/30/93	Equipment	SLP / 5	30,500.93	0.00	30,500.93	30,500.93	0.00	30,500.93
10/30/94	Equipment	SLP / 5	15,817.01	0.00	15,817.01	15,817.01	0.00	15,817.01
01/09/06	Laptop	SLP / 5	1,900.00	0.00	1,900.00	1,900.00	0.00	1,900.00
11/19/07	250kw Generator	SLP / 10	43,680.00	0.00	43,680.00	43,680.00	0.00	43,680.00
10/31/09	HP Mall Valve	SLP / 50	10,088.68	0.00	10,088.68	2,454.87	201.77	2,656.64
04/30/11	Ford Expedition Truck	SLP / 10	25,955.00	0.00	25,955.00	25,955.00	0.00	25,955.00
04/30/15	AML Locator	SLP / 10	5,129.50	0.00	5,129.50	3,932.62	512.95	4,445.57
12/31/21	Claricone Sludge Valve	SLP / 5	13,300.00	0.00	13,300.00	221.67	2,660.00	2,881.67
12/31/21	SCADA Upgrades (software water plant)	SLP / 10	19,738.39	0.00	19,738.39	164.49	1,973.84	2,138.33
12/31/21	Security Camera System	SLP / 10	13,448.01	0.00	13,448.01	112.07	1,344.80	1,456.87
12/31/22 A	Bearings & Misc on Water Pump	SLP / 10	10,304.35	0.00	10,304.35	0.00	85.87	85.87
Totals: 10 - Equipment- Water (13 assets)			196,358.67	0.00	196,358.67	131,235.46	6,779.23	138,014.69
Asset A/C#: 11 - Improvements other then Building- GA								
04/30/00	Administration	SLP / 20	334,280.00	0.00	334,280.00	334,280.00	0.00	334,280.00
06/17/02	Village Hall roof	SLP / 15	11,285.00	0.00	11,285.00	11,285.00	0.00	11,285.00
10/07/02	Landscaping Trees	SLP / 10	5,797.17	0.00	5,797.17	5,797.17	0.00	5,797.17
12/02/02	Concession Upgrade - Plans	SLP / 15	4,556.85	0.00	4,556.85	4,556.85	0.00	4,556.85
11/03/03	Landscaping Trees	SLP / 10	12,456.29	0.00	12,456.29	12,456.29	0.00	12,456.29
01/20/04	Rt 51 Landscaping…	SLP / 10	4,420.00	0.00	4,420.00	4,420.00	0.00	4,420.00
04/19/04	Concession Upgrade	SLP / 15	15,572.22	0.00	15,572.22	15,572.22	0.00	15,572.22
02/07/05	Rt. 51 Landscaping	SLP / 10	17,486.83	0.00	17,486.83	17,486.83	0.00	17,486.83
04/18/05 D	Village Hall carpet	SLP / 5	5,556.04	0.00	5,556.04	5,556.04	0.00	5,556.04
05/02/05	Landscape	SLP / 10	350.00	0.00	350.00	350.00	0.00	350.00
04/17/06	Rt. 51 Landscape	SLP / 10	10,534.52	0.00	10,534.52	10,534.52	0.00	10,534.52
04/30/09	Weaver Rd. Bridge (fence)	SLP / 30	22,925.00	0.00	22,925.00	9,679.49	764.17	10,443.66
04/30/10	Diamond Fences	SLP / 15	6,805.00	0.00	6,805.00	5,292.81	453.67	5,746.48
05/01/14	Library Floor Strucural Project	SLP / 20	65,680.53	0.00	65,680.53	26,272.24	3,284.03	29,556.27
05/01/14	Library Floor/Window Project	SLP / 20	14,892.46	0.00	14,892.46	5,956.96	744.62	6,701.58
04/30/15	Library Window Project	SLP / 20	86,146.33	0.00	86,146.33	33,022.79	4,307.32	37,330.11
04/30/15	Library Carpet/Painting	SLP / 5	92,245.56	0.00	92,245.56	92,245.56	0.00	92,245.56
06/30/17	Library New Roof	SLP / 15	152,214.72	0.00	152,214.72	46,510.06	10,147.65	56,657.71
06/30/17	Library Outlets	SLP / 5	18,289.75	0.00	18,289.75	16,765.60	1,524.15	18,289.75
11/19/18	Salt Dome New Roof	SLP / 15	25,657.30	0.00	25,657.30	5,416.55	1,710.49	7,127.04
12/31/19	Library Conf Room Electrical IT Wiring	SLP / 5	5,198.00	0.00	5,198.00	2,165.83	1,039.60	3,205.43
12/31/19	North Entrance Sign	SLP / 15	18,509.62	0.00	18,509.62	2,570.77	1,233.97	3,804.74
12/31/19	South Entrance Sign	SLP / 15	18,509.62	0.00	18,509.62	2,570.77	1,233.97	3,804.74
12/31/19	Village Hall Location Sign	SLP / 15	4,873.08	0.00	4,873.08	676.81	324.87	1,001.68
12/31/19	Library Location Sign	SLP / 15	7,903.54	0.00	7,903.54	1,097.71	526.90	1,624.61
12/31/19	Park Location Sign (off weaver rd)	SLP / 15	10,443.92	0.00	10,443.92	1,450.54	696.26	2,146.80
12/31/22 A	Village Hall Interior Remodel	SLP / 10	34,903.00	0.00	34,903.00	0.00	290.86	290.86
Totals: 11 - Improvements other then Building- GA (27 assets)			1,007,492.35	0.00	1,007,492.35	673,989.41	28,282.53	702,271.94
Less: 1 Disposed assets (Current Depreciation: $0.00)			5,556.04	0.00	5,556.04	5,556.04		5,556.04
Net totals: 11 - Improvements other then Building- GA (26 assets)			1,001,936.31	0.00	1,001,936.31	668,433.37	28,282.53	696,715.90
Asset A/C#: 12 - Land								
04/30/00	2 of 2-Land	LAND / 5	760,867.00	0.00	760,867.00	0.00	0.00	0.00
04/30/01	Land	LAND / 5	1,176,260.55	0.00	1,176,260.55	0.00	0.00	0.00
07/16/01	Land - 201 Weaver Road 40.68%	LAND / 5	44,009.86	0.00	44,009.86	0.00	0.00	0.00
11/15/01	Land - 1313 Clement	LAND / 5	18,000.00	0.00	18,000.00	0.00	0.00	0.00
04/30/03	Land-State Farm purchase	LAND / 5	15,221.00	0.00	15,221.00	0.00	0.00	0.00
04/19/04	Land-Creason	LAND / 5	30,000.00	0.00	30,000.00	0.00	0.00	0.00
10/31/10	233/245 Barnett Land Purchase…	LAND / 5	40,000.00	0.00	40,000.00	0.00	0.00	0.00
12/31/19	Well 7 Testing- CIP	LAND / 5	36,873.37	0.00	36,873.37	0.00	0.00	0.00
12/31/21	Well 7 Land Acquistion-Agreement	LAND / 5	4,949.74	0.00	4,949.74	0.00	0.00	0.00
12/31/21	Well 7 Land Acquisition	LAND / 5	1,511.27	0.00	1,511.27	0.00	0.00	0.00
12/31/21	Well 7 Land Acquisition	LAND / 5	21,673.73	0.00	21,673.73	0.00	0.00	0.00
12/31/21	Well 7 Boundary Survey/Sub-D	LAND / 5	11,319.77	0.00	11,319.77	0.00	0.00	0.00
12/31/21	Well 7 Design IEPA Loan Program CIP	LAND / 5	84,289.46	0.00	84,289.46	0.00	0.00	0.00
12/31/21	FFamily Sports/Nature Park Land	LAND / 5	666,689.29	0.00	666,689.29	0.00	0.00	0.00
12/31/21	Well 7 Land Purchase	LAND / 5	10,574.80	0.00	10,574.80	0.00	0.00	0.00
12/31/22 A	Land South of Village Hall	LAND / 5	347,197.80	0.00	347,197.80	0.00	0.00	0.00

Date Acq	Description	Meth/Life	Cost	Salvage Value	Depr Basis	Beg A/Depr (Includes Section 179)	Curr Depr (Includes Section 179)	End A/Depr (Includes Section 179)
Totals: 12 - Land (16 assets)			3,269,437.64	0.00	3,269,437.64	0.00	0.00	0.00
Asset A/C#: 13 - Meters								
09/16/02	Meter Reading Equipment…	SLP / 20	19,830.00	0.00	19,830.00	19,086.38	743.62	19,830.00
12/15/03	Meter Reading Equipment…	SLP / 20	16,831.20	0.00	16,831.20	15,218.21	841.56	16,059.77
03/21/05	Meter Reading Equipment…	SLP / 20	19,965.00	0.00	19,965.00	16,720.69	998.25	17,718.94
03/06/06	Meter Reading Equipment…	SLP / 20	19,965.00	0.00	19,965.00	15,805.62	998.25	16,803.87
04/16/07	Meter Reading Equipment…	SLP / 10	18,500.00	0.00	18,500.00	18,500.00	0.00	18,500.00
04/07/08	Meter Reading Equipment…	SLP / 10	6,345.60	0.00	6,345.60	6,345.60	0.00	6,345.60
12/31/17	Electronic Read Water Meters-	SLP / 10	415,548.96	0.00	415,548.96	166,219.60	41,554.90	207,774.50
12/31/17	'18 Electronic Read Meters	SLP / 10	59,449.61	0.00	59,449.61	23,779.84	5,944.96	29,724.80
07/02/18	Electronic Reading Meters	SLP / 5	142,860.25	0.00	142,860.25	100,002.18	28,572.05	128,574.23
05/18/20	Water Meter Handheld	SLP / 10	6,900.00	0.00	6,900.00	1,150.00	690.00	1,840.00
Totals: 13 - Meters (10 assets)			726,195.62	0.00	726,195.62	382,828.12	80,343.59	463,171.71
Asset A/C#: 15 - Storm/Sanitary Sewer- GA								
04/30/03	Ventura Drive Sump Drain…	SLP / 50	88,220.40	0.00	88,220.40	32,935.65	1,764.41	34,700.06
07/21/03	Ventura Drive Storm Sewer…	SLP / 50	18,335.85	0.00	18,335.85	6,753.75	366.72	7,120.47
04/05/04	Hundley Road Storm Sewer…	SLP / 50	152,668.40	0.00	152,668.40	54,197.32	3,053.37	57,250.69
04/30/12	Ruehl/Elwood Storm Sewer…	SLP / 50	81,568.91	0.00	81,568.91	15,770.02	1,631.38	17,401.40
05/01/13	Co 20 Improvements Eng	SLP / 20	99,900.00	0.00	99,900.00	43,290.00	4,995.00	48,285.00
05/01/13	Co 20 Improvements Eng	SLP / 20	38,887.82	0.00	38,887.82	16,851.38	1,944.39	18,795.77
05/01/13	Rt51/Elwood P 4 Eng	SLP / 20	6,927.12	0.00	6,927.12	3,001.79	346.36	3,348.15
05/01/13	Co 20 Improvements Eng	SLP / 20	29,821.92	0.00	29,821.92	12,922.87	1,491.10	14,413.97
05/01/13	Cox St. Improvements-Ph4	SLP / 20	74,874.38	0.00	74,874.38	32,445.57	3,743.72	36,189.29
05/01/13	Cox St. P4 Improvments Eng	SLP / 20	1,083,468.61	0.00	1,083,468.61	469,503.08	54,173.43	523,676.51
Totals: 15 - Storm/Sanitary Sewer- GA (10 assets)			1,674,673.41	0.00	1,674,673.41	687,671.43	73,509.88	761,181.31
Asset A/C#: 16 - Storm/Sanitary Sewer- Sewer								
10/30/85	Sewer Construction	SLP / 50	3,169,221.00	0.00	3,169,221.00	2,292,403.21	63,384.42	2,355,787.63
10/30/86	Mainline Division & Completion	SLP / 50	37,338.91	0.00	37,338.91	26,261.76	746.78	27,008.54
10/30/86	Honda Sewer System	SLP / 50	41,095.53	0.00	41,095.53	29,316.14	821.91	30,138.05
10/30/87	Division A Sewer Construction	SLP / 20	113,145.46	0.00	113,145.46	113,145.46	0.00	113,145.46
10/30/88	Elwood Sewer Extension	SLP / 10	2,991.50	0.00	2,991.50	2,991.50	0.00	2,991.50
10/30/90	Slate Development	SLP / 5	8,251.22	0.00	8,251.22	8,251.22	0.00	8,251.22
10/30/94	Cypress Storm Sewer	SLP / 5	662.00	0.00	662.00	662.00	0.00	662.00
10/30/94	Marion Ave Engineering	SLP / 5	5,262.00	0.00	5,262.00	5,262.00	0.00	5,262.00
10/30/00	Woodland Hills Sewer Line…	SLP / 20	652,055.00	0.00	652,055.00	652,055.00	0.00	652,055.00
04/30/03	Montezuma Sewers	SLP / 20	801,980.03	0.00	801,980.03	748,514.68	40,099.00	788,613.68
11/10/05	Hickory Point Estate Sewer	SLP / 20	708,453.97	0.00	708,453.97	572,667.00	35,422.70	608,089.70
01/16/07	Hickory Point Estate Sewer…	SLP / 10	2,340.94	0.00	2,340.94	2,340.94	0.00	2,340.94
09/17/07	H.P. Park Subdivision Sewer	SLP / 10	168,976.92	0.00	168,976.92	168,976.92	0.00	168,976.92
05/01/09	MFCUSD Sewer Extension	SLP / 50	59,500.00	0.00	59,500.00	15,073.33	1,190.00	16,263.33
10/31/09	SC Lift Station	SLP / 20	27,548.00	0.00	27,548.00	16,758.37	1,377.40	18,135.77
10/31/09	Sewer Line (Schrodt)…	SLP / 50	8,262.21	0.00	8,262.21	2,010.44	165.24	2,175.68
05/01/13	Hundely Rd. Storm Sewer	SLP / 50	21,298.86	0.00	21,298.86	4,330.79	425.98	4,756.77
05/01/13	Hundely Rd. Storm Sewer	SLP / 50	397,370.78	0.00	397,370.78	68,877.64	7,947.42	76,825.06
10/07/13	Hundely Rd. Storm Sewer	SLP / 50	2,697.50	0.00	2,697.50	445.09	53.95	499.04
Totals: 16 - Storm/Sanitary Sewer- Sewer (19 assets)			6,228,451.83	0.00	6,228,451.83	4,730,343.49	151,634.80	4,881,978.29
Asset A/C#: 17 - Storm/Sanitary Sewer- Water								
10/30/67	Water System	SLP / 50	155,455.26	0.00	155,455.26	155,455.26	0.00	155,455.26
10/30/68	Water System	SLP / 50	952.75	0.00	952.75	952.75	0.00	952.75
10/30/69	Water System	SLP / 50	3,216.29	0.00	3,216.29	3,216.29	0.00	3,216.29
Totals: 17 - Storm/Sanitary Sewer- Water (3 assets)			159,624.30	0.00	159,624.30	159,624.30	0.00	159,624.30
Asset A/C#: 18 - Streets- GA								
04/30/00	Streets	SLP / 25	368,083.00	0.00	368,083.00	319,005.27	14,723.32	333,728.59
10/07/02	Koester Drive Sewer Service Extension	SLP / 50	12,282.81	0.00	12,282.81	4,728.93	245.66	4,974.59
04/21/03	West Frontage Road	SLP / 25	17,902.45	0.00	17,902.45	13,367.20	716.10	14,083.30
04/30/03	Koester Drive Commerce	SLP / 25	1,785.60	0.00	1,785.60	1,339.12	71.42	1,410.54
04/30/03	Hickory Point Road Engineering	SLP / 30	37,328.81	0.00	37,328.81	23,226.76	1,244.29	24,471.05
04/30/03	Montezuma Hills Street-Sewer Project	SLP / 50	480,166.48	0.00	480,166.48	179,262.16	9,603.33	188,865.49
07/07/03	Montezuma Hills Streets	SLP / 25	187,259.54	0.00	187,259.54	138,572.05	7,490.38	146,062.43

ASSET DEPRECIATION SHORT REPORT
Village of Forsyth - Dec. 31, 2022

Assets: 420 of 420 Included
Include: All Assets
Method: Book - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Description	Meth/Life	Cost	Salvage Value	Depr Basis	Includes Section 179 Beg A/Depr	Curr Depr	End A/Depr
Asset A/C#: 18 - Streets- GA								
02/17/04	Weaver Road to Marion Ave…	SLP / 25	289,973.73	0.00	289,973.73	207,814.53	11,598.95	219,413.48
04/19/04	Koester Dr-Commerce	SLP / 20	56,981.46	0.00	56,981.46	50,570.99	2,849.07	53,420.06
04/19/04	Hickory Point Road Engineering	SLP / 25	27,461.24	0.00	27,461.24	19,497.49	1,098.45	20,595.94
10/04/04	Schroll Pointe Street replacement	SLP / 50	83,130.00	0.00	83,130.00	28,679.85	1,662.60	30,342.45
04/18/05	Koester Dr/Commerce	SLP / 25	50,716.85	0.00	50,716.85	33,811.18	2,028.67	35,839.85
04/18/05	Hickory Point Rd Improvements	SLP / 30	270,965.96	0.00	270,965.96	150,536.67	9,032.20	159,568.87
11/10/05	Hkry Pt Es Sewer/Street	SLP / 20	529,124.47	0.00	529,124.47	427,708.91	26,456.22	454,165.13
03/20/06	Hickory Point Road Improvement	SLP / 20	42,955.63	0.00	42,955.63	34,006.51	2,147.78	36,154.29
09/05/06	Hickory Point Road Improvement	SLP / 20	97,897.07	0.00	97,897.07	75,054.38	4,894.85	79,949.23
12/18/06	Commerce Place to Lucile Ave…	SLP / 20	45,056.85	0.00	45,056.85	33,980.34	2,252.84	36,233.18
08/20/07	Hundley Rd South Improvement	SLP / 20	1,196,162.21	0.00	1,196,162.21	857,249.59	59,808.11	917,057.70
11/19/07	Koester/Commerce Street	SLP / 25	1,481,875.63	0.00	1,481,875.63	834,790.02	59,275.03	894,065.05
05/01/08	Stevens Creek Subdivision Street	SLP / 20	16,109.15	0.00	16,109.15	11,007.95	805.46	11,813.41
05/01/08	Cox Street East Extension P1	SLP / 50	332,379.10	0.00	332,379.10	90,850.26	6,647.58	97,497.84
10/20/08	Brown traffic UPS (Rt 51 and Marion)	SLP / 10	13,919.32	0.00	13,919.32	13,919.32	0.00	13,919.32
04/01/09	Cox Street East Extension P2	SLP / 50	667,775.99	0.00	667,775.99	170,282.88	13,355.52	183,638.40
04/30/09	Schroll Pt. Rd. Construction	SLP / 50	186,436.00	0.00	186,436.00	47,230.45	3,728.72	50,959.17
04/30/10	Ruehl St Construction	SLP / 40	488,601.48	0.00	488,601.48	142,508.79	12,215.04	154,723.83
04/30/10	Hundley Road North	SLP / 40	674,180.27	0.00	674,180.27	196,635.95	16,854.51	213,490.46
04/30/11	HP Drive Engineering	SLP / 20	223,180.36	0.00	223,180.36	119,029.55	11,159.02	130,188.57
10/31/11	Weaver Rd. Bridge	SLP / 20	198,512.42	0.00	198,512.42	100,910.47	9,925.62	110,836.09
04/30/12	HP Drive Improvements	SLP / 20	101,351.66	0.00	101,351.66	48,986.61	5,067.58	54,054.19
04/30/13	Marion Ave. Impr. Eng.	SLP / 40	324,931.81	0.00	324,931.81	70,401.94	8,123.30	78,525.24
04/30/13	Tyrone Dr. Overlay Eng.	SLP / 40	171,185.66	0.00	171,185.66	37,090.21	4,279.64	41,369.85
04/30/13	Jason's Way Overlay Eng.	SLP / 40	107,210.25	0.00	107,210.25	23,228.92	2,680.26	25,909.18
04/30/13	Fairway Dr. Overlay Eng.	SLP / 40	256,778.46	0.00	256,778.46	55,635.32	6,419.46	62,054.78
04/30/14	Elwood S. Construction	SLP / 40	436,820.45	0.00	436,820.45	86,454.04	10,920.51	97,374.55
04/30/14	Cox St. P4 Construction	SLP / 40	91,072.62	0.00	91,072.62	17,076.14	2,276.82	19,352.96
04/30/15	Cox St. P4 Construction	SLP / 40	813,402.22	0.00	813,402.22	136,515.74	20,335.06	156,850.80
09/19/16	W. Forsyth Parkway Rehabilitation	SLP / 30	600,600.89	0.00	600,600.89	106,773.49	20,020.03	126,793.52
12/31/17	Concrete Repairs Weaver-HP Rd.-Park…	SLP / 10	20,700.00	0.00	20,700.00	8,452.50	2,070.00	10,522.50
12/31/17	GSB-88 Seal Coating W.Forsyth Pkwy-S.…	SLP / 5	24,721.25	0.00	24,721.25	20,189.02	4,532.23	24,721.25
12/31/17	Magnolia-Ponderosa-Cypress Street…	SLP / 20	1,386.25	0.00	1,386.25	277.24	69.31	346.55
12/31/17	Annual Pavement Design	SLP / 1	596.25	0.00	596.25	596.25	0.00	596.25
12/03/18	CapeSeal:Park place/dr/ct,…	SLP / 5	52,422.28	0.00	52,422.28	32,327.08	10,484.46	42,811.54
12/31/18	F.Pkwy/Rt51 Interesection Reconstruction	SLP / 20	44,786.86	0.00	44,786.86	6,904.63	2,239.34	9,143.97
12/31/18	Magnolia-Ponderosa-Cypress Street…	SLP / 20	31,192.67	0.00	31,192.67	4,808.86	1,559.63	6,368.49
12/31/20	Greenbrier Street Rehab	SLP / 20	10,802.90	0.00	10,802.90	0.00	540.15	540.15
12/31/20	2020 Annual Street Maint Design	SLP / 10	17,267.10	0.00	17,267.10	0.00	1,726.71	1,726.71
12/31/21	Phillip Circle Street Project	SLP / 25	19,604.71	0.00	19,604.71	65.35	784.19	849.54
12/31/21	Cale Court Street	SLP / 25	8,007.57	0.00	8,007.57	26.69	320.30	346.99
12/31/21	Phillip Circle Street Project	SLP / 25	65,397.11	0.00	65,397.11	217.99	2,615.88	2,833.87
12/31/21	Phillip Circle Street/Drainage	SLP / 25	1,014,990.33	0.00	1,014,990.33	3,383.30	40,599.61	43,982.91
12/31/21	Phillip Circle Street/Drainage	SLP / 25	41,654.61	0.00	41,654.61	138.85	1,666.18	1,805.03
12/31/21	Philip Circle/Cale Ct Street Rehab	SLP / 25	647,656.65	0.00	647,656.65	2,158.86	25,906.27	28,065.13
12/31/21	Schroll Pt. Sub-D Street Maint	SLP / 10	76,673.27	0.00	76,673.27	0.00	7,667.33	7,667.33
12/31/21	Greenbrier/Lucas/Will Street Rehab	SLP / 20	161,399.90	0.00	161,399.90	0.00	8,070.00	8,070.00
12/31/22 A	Schroll Pt Subd Cap Seal/Micor	SLP / 10	253,175.03	0.00	253,175.03	0.00	2,109.79	2,109.79
12/31/22 A	Greenbrier Rehab	SLP / 20	701,155.90	0.00	701,155.90	0.00	2,921.48	2,921.48
12/31/22 A	Marion/Akers/Home Asphalt Rehab	SLP / 20	275,876.98	0.00	275,876.98	0.00	1,149.49	1,149.49
12/31/22 A	Shadow Ridge Patching/Sealing	SLP / 20	49,406.51	0.00	49,406.51	0.00	205.86	205.86
Totals: 18 - Streets- GA (58 assets)			14,500,432.03	0.00	14,500,432.03	4,987,286.60	489,251.61	5,476,538.21
Asset A/C#: 19 - System Infrastructure- GA								
04/30/00	Park - added as fully depreciated	SLP / 5	1,362,920.00	0.00	1,362,920.00	1,362,920.00	0.00	1,362,920.00
07/15/02	Dugout	SLP / 15	15,480.70	0.00	15,480.70	15,480.70	0.00	15,480.70
12/02/02	Park Trail Lighting - For Bike Path…	SLP / 20	27,755.47	0.00	27,755.47	26,483.30	1,272.17	27,755.47
01/21/03	Concrete Sidewalk	SLP / 30	6,143.00	0.00	6,143.00	3,873.54	204.77	4,078.31
10/22/03	Bike Path (James/CH20)	SLP / 20	15,474.13	0.00	15,474.13	14,055.75	773.71	14,829.46
08/02/04	Forsyth Estates Gazebo	SLP / 15	6,934.03	0.00	6,934.03	6,934.03	0.00	6,934.03
09/07/04	Veteran's Parking Lot Expansion	SLP / 20	11,973.00	0.00	11,973.00	10,376.60	598.65	10,975.25
11/15/04	Sidewalks	SLP / 30	10,000.00	0.00	10,000.00	5,722.18	333.33	6,055.51
02/07/05	Veteran's Pavilion	SLP / 30	92,982.00	0.00	92,982.00	52,431.52	3,099.40	55,530.92
04/04/05	Softball Diamond w/Lights	SLP / 30	40,900.70	0.00	40,900.70	22,836.27	1,363.36	24,199.63
05/16/05	Community Center Light Update	SLP / 5	2,731.85	0.00	2,731.85	2,731.85	0.00	2,731.85
06/20/05	South Parking Lot expansion	SLP / 20	55,399.77	0.00	55,399.77	45,935.67	2,769.99	48,705.66

Date Acq	Description	Meth/Life	Cost	Salvage Value	Depr Basis	Includes Section 179 Beg A/Depr	Curr Depr	End A/Depr
Asset A/C#: 19 - System Infrastructure- GA								
10/17/05	Parking Lot	SLP / 20	11,344.50	0.00	11,344.50	9,217.47	567.23	9,784.70
05/01/06	Jog/Bike Trail	SLP / 10	1,382.55	0.00	1,382.55	1,382.55	0.00	1,382.55
05/01/06	Prairie Winds Prk/Eng/Grading	SLP / 10	3,456.30	0.00	3,456.30	3,456.30	0.00	3,456.30
11/20/06	Parking Lot Expansion	SLP / 20	122,956.38	0.00	122,956.38	93,241.94	6,147.82	99,389.76
04/16/07	Schroll Pt. Pocket Park	SLP / 10	15,690.36	0.00	15,690.36	15,690.36	0.00	15,690.36
04/30/10	Bike Path (Hundley to Fpkwy)	SLP / 20	329,515.41	0.00	329,515.41	192,217.32	16,475.77	208,693.09
04/30/14	D#5	SLP / 20	87,114.78	0.00	87,114.78	33,394.01	4,355.74	37,749.75
04/30/15	D#4 Lights/install	SLP / 20	193,500.00	0.00	193,500.00	74,175.00	9,675.00	83,850.00
04/30/15	ScoreBoards D # 1, 2 & 4	SLP / 10	48,614.00	0.00	48,614.00	37,270.73	4,861.40	42,132.13
10/19/15	Tennis Courts Resurface	SLP / 5	31,490.00	0.00	31,490.00	31,490.00	0.00	31,490.00
12/07/15	Disc Golf	SLP / 5	29,159.95	0.00	29,159.95	29,159.95	0.00	29,159.95
12/31/17	Parking lot C (between D #4 & #5) Repairs…	SLP / 5	9,111.00	0.00	9,111.00	7,440.65	1,670.35	9,111.00
12/31/17	Revetment Mat (co 20/Hundely Rd bike…	SLP / 5	18,050.00	0.00	18,050.00	14,740.83	3,309.17	18,050.00
10/15/18	Parking Lot A/B Seal Coat	SLP / 5	20,000.00	0.00	20,000.00	13,000.00	4,000.00	17,000.00
02/18/20	Bleachers D # 5	SLP / 10	10,449.97	0.00	10,449.97	2,002.91	1,045.00	3,047.91
11/02/20	Scoreboard D#4 & #5 (insurance claim…	SLP / 10	50,177.00	0.00	50,177.00	5,853.98	5,017.70	10,871.68
12/07/20	Two New Tennis Courts	SLP / 10	146,210.42	0.00	146,210.42	15,839.46	14,621.04	30,460.50
12/07/20	Pickleball Courts	SLP / 10	25,980.00	0.00	25,980.00	2,814.50	2,598.00	5,412.50
12/07/20	Batting Cages	SLP / 10	25,595.00	0.00	25,595.00	2,772.79	2,559.50	5,332.29
12/31/21	2021 SideWalk Maint.	SLP / 20	95,607.78	0.00	95,607.78	0.00	4,780.39	4,780.39
12/31/21	Pedestrion Bridge Repair Main Park	SLP / 10	21,187.75	0.00	21,187.75	176.56	2,118.78	2,295.34
12/31/21	Disc Golf Updates baksets/pads	SLP / 5	8,899.75	0.00	8,899.75	148.33	1,779.95	1,928.28
12/31/21	Bike Trail Maint Culvert	SLP / 10	19,751.88	0.00	19,751.88	164.60	1,975.19	2,139.79
12/31/22 A	2021 Sidewalk Improvements	SLP / 30	34,727.80	0.00	34,727.80	0.00	96.47	96.47
Totals: 19 - System Infrastructure- GA (36 assets)			3,008,667.23	0.00	3,008,667.23	2,155,431.65	98,069.88	2,253,501.53
Asset A/C#: 20 - System infrastructure- Water								
10/30/72	Salt Pit	SLP / 30	4,175.00	0.00	4,175.00	4,175.00	0.00	4,175.00
10/30/72	Second Well…	SLP / 30	1,278.64	0.00	1,278.64	1,278.64	0.00	1,278.64
10/30/73	Second Well…	SLP / 30	11,312.20	0.00	11,312.20	11,312.20	0.00	11,312.20
10/30/74	Water Expansion	SLP / 30	2,449.74	0.00	2,449.74	2,449.74	0.00	2,449.74
10/30/75	Water Expansion	SLP / 30	3,107.66	0.00	3,107.66	3,107.66	0.00	3,107.66
10/30/75	Water System Expansion	SLP / 30	85,000.00	0.00	85,000.00	85,000.00	0.00	85,000.00
10/30/76	Water System Expansion	SLP / 30	7,496.00	0.00	7,496.00	7,496.00	0.00	7,496.00
10/30/76	Burdick Plumbing & Heating	SLP / 50	65,413.57	0.00	65,413.57	58,436.07	1,308.27	59,744.34
10/30/76	Upchurch	SLP / 50	2,079.75	0.00	2,079.75	1,858.09	41.60	1,899.69
10/30/77	Burdick Plumbing & Heating	SLP / 50	121,243.89	0.00	121,243.89	105,111.30	2,424.88	107,536.18
10/30/77	Upchurch	SLP / 50	6,021.48	0.00	6,021.48	5,379.21	120.43	5,499.64
10/30/78	Upchurch	SLP / 50	1,571.58	0.00	1,571.58	1,372.45	31.43	1,403.88
10/30/79	Testing Well	SLP / 30	1,700.00	0.00	1,700.00	1,700.00	0.00	1,700.00
10/30/79	Testing Well	SLP / 30	5,486.00	0.00	5,486.00	5,486.00	0.00	5,486.00
10/30/79	Drilling Well	SLP / 50	17,541.50	0.00	17,541.50	14,837.22	350.83	15,188.05
10/30/79	Est #1-#3 Well…	SLP / 50	37,881.00	0.00	37,881.00	31,946.31	757.62	32,703.93
10/30/79	Water Tower	SLP / 50	337,091.64	0.00	337,091.64	282,435.85	6,741.83	289,177.68
10/30/79	New Test Well	SLP / 50	8,185.00	0.00	8,185.00	8,185.00	0.00	8,185.00
10/30/79	Lease on Well	SLP / 35	10,000.00	0.00	10,000.00	10,000.00	0.00	10,000.00
10/30/81	Goodmor, Inc. Well #4	SLP / 50	67,117.23	0.00	67,117.23	54,588.53	1,342.34	55,930.87
10/30/81	Engineering	SLP / 50	24,838.69	0.00	24,838.69	20,202.02	496.77	20,698.79
10/30/82	Goodmore, Inc. Well #4…	SLP / 50	137,120.43	0.00	137,120.43	115,082.25	2,742.41	117,824.66
10/30/82	Layne Western Co.-Well #4	SLP / 50	58,632.40	0.00	58,632.40	46,515.11	1,172.65	47,687.76
10/30/82	BGM Associates - Filter	SLP / 50	3,339.71	0.00	3,339.71	2,649.38	66.79	2,716.17
10/30/82	BGM Engineering Fees…	SLP / 50	22,147.35	0.00	22,147.35	17,390.32	442.95	17,833.27
10/30/83	Burdick Plumbing & Heating	SLP / 50	18,738.00	0.00	18,738.00	14,490.72	374.76	14,865.48
10/30/83	Goodmor, Inc. Elwood Water	SLP / 50	38,995.76	0.00	38,995.76	30,156.87	779.92	30,936.79
10/30/83	Burdick Plumbing & Heating	SLP / 50	5,582.00	0.00	5,582.00	4,316.75	111.64	4,428.39
10/30/83	BGM Water Supply Report	SLP / 50	3,046.97	0.00	3,046.97	2,356.35	60.94	2,417.29
10/30/83	BGM-Rate Study	SLP / 50	587.27	0.00	587.27	454.29	11.75	466.04
10/30/83	BGM - for 2 Press Sand Filter	SLP / 50	543.91	0.00	543.91	420.68	10.88	431.56
10/30/83	BGM - Elwood Water Main	SLP / 50	1,417.45	0.00	1,417.45	1,096.20	28.35	1,124.55
10/30/83	BGM-Elwood Water Main	SLP / 50	2,316.00	0.00	2,316.00	1,698.40	46.32	1,744.72
10/30/83	BGM-Elwood Water Main	SLP / 50	1,583.57	0.00	1,583.57	1,161.24	31.67	1,192.91
10/30/86	Well #5	SLP / 20	13,777.00	0.00	13,777.00	13,777.00	0.00	13,777.00
10/30/87	Well #5	SLP / 20	123,315.50	0.00	123,315.50	123,315.50	0.00	123,315.50
10/30/88	Koester Water Main	SLP / 10	26,740.86	0.00	26,740.86	26,740.86	0.00	26,740.86
10/30/88	Well #5	SLP / 19	29,498.61	0.00	29,498.61	29,498.61	0.00	29,498.61
10/30/89	Well #3	SLP / 10	7,258.45	0.00	7,258.45	7,258.45	0.00	7,258.45

ASSET DEPRECIATION SHORT REPORT
Village of Forsyth - Dec. 31, 2022

Assets: 420 of 420 Included
Include: All Assets
Method: Book - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Description	Meth/Life	Cost	Salvage Value	Depr Basis	Beg A/Depr (Includes Section 179)	Curr Depr (Includes Section 179)	End A/Depr (Includes Section 179)
Asset A/C#: 20 - System infrastructure- Water								
10/30/89	County Hwy 20 Water Main	SLP / 20	49,999.47	0.00	49,999.47	49,999.47	0.00	49,999.47
10/30/91	State Farm Development	SLP / 10	8,251.23	0.00	8,251.23	8,251.23	0.00	8,251.23
10/30/92	Montz & Wood WM - Leg. & Eng.…	SLP / 5	16,826.63	0.00	16,826.63	16,826.63	0.00	16,826.63
10/30/92	Oakland-Legal & Eng.	SLP / 5	40,244.53	0.00	40,244.53	40,244.53	0.00	40,244.53
10/30/92	Magnolia-Legal & Eng.	SLP / 5	10,600.88	0.00	10,600.88	10,600.88	0.00	10,600.88
10/30/92	Engineering	SLP / 5	289.78	0.00	289.78	289.78	0.00	289.78
10/30/92	Engineering	SLP / 5	2,852.13	0.00	2,852.13	2,852.13	0.00	2,852.13
10/30/92	HP Est Water Main - Leg. & Eng.	SLP / 10	891.80	0.00	891.80	891.80	0.00	891.80
10/30/92	Oakland Water Main	SLP / 30	115,637.65	0.00	115,637.65	112,425.53	3,212.12	115,637.65
10/30/92	Magnolian Water Main	SLP / 30	36,919.26	0.00	36,919.26	35,893.68	1,025.58	36,919.26
10/30/93	Legal & Engineering	SLP / 5	68,864.91	0.00	68,864.91	68,864.91	0.00	68,864.91
10/30/93	Water Mains	SLP / 30	305,049.76	0.00	305,049.76	286,407.94	10,168.33	296,576.27
10/30/94	Legal & Engineering	SLP / 5	22,581.85	0.00	22,581.85	22,581.85	0.00	22,581.85
10/30/94	Water Mains	SLP / 30	139,659.62	0.00	139,659.62	131,377.51	4,655.32	136,032.83
10/30/95	Koester Fr. WM	SLP / 50	3,579.90	0.00	3,579.90	1,909.32	71.60	1,980.92
10/30/95	Koester Dr. WM	SLP / 50	109.50	0.00	109.50	58.40	2.19	60.59
10/30/95	Apache WM Loop…	SLP / 50	188.50	0.00	188.50	100.53	3.77	104.30
10/30/96	Water Plant Tank	SLP / 20	656,979.57	0.00	656,979.57	656,979.57	0.00	656,979.57
10/30/96	Land Well	SLP / 50	789.19	0.00	789.19	405.05	15.78	420.83
10/30/96	Water Main	SLP / 50	10,680.00	0.00	10,680.00	5,482.40	213.60	5,696.00
10/30/97	Land Well #6	SLP / 20	6,798.83	0.00	6,798.83	6,798.83	0.00	6,798.83
10/30/97	Paint Marion Water Tower…	SLP / 20	140,721.88	0.00	140,721.88	140,721.88	0.00	140,721.88
10/30/97	Watermain Extension	SLP / 50	14,090.16	0.00	14,090.16	6,430.10	281.80	6,711.90
10/30/98	Land Well #6	SLP / 20	3,180.16	0.00	3,180.16	3,180.16	0.00	3,180.16
10/30/98	Apache Watermain	SLP / 50	1,427.33	0.00	1,427.33	675.67	28.55	704.22
10/30/99	Drill Well #6	SLP / 20	71,824.08	0.00	71,824.08	71,824.08	0.00	71,824.08
10/30/01	Drill Well #6	SLP / 20	125,773.56	0.00	125,773.56	125,773.56	0.00	125,773.56
07/01/02	Well #6 Pipeline	SLP / 20	29,735.50	0.00	29,735.50	28,992.20	743.30	29,735.50
04/30/03	Drill Well #6	SLP / 20	107,339.38	0.00	107,339.38	100,183.44	5,366.97	105,550.41
04/19/04	Drill Well #6	SLP / 20	321,908.85	0.00	321,908.85	284,352.79	16,095.44	300,448.23
04/19/04	Pipeline	SLP / 20	783,857.70	0.00	783,857.70	692,407.65	39,192.88	731,600.53
11/15/04	Hundley Water Main	SLP / 20	31,907.00	0.00	31,907.00	27,386.85	1,595.35	28,982.20
04/02/07	Water System	SLP / 10	190,479.06	0.00	190,479.06	190,479.06	0.00	190,479.06
10/31/09	Water Line (Schrodt)	SLP / 50	8,262.21	0.00	8,262.21	2,010.43	165.24	2,175.67
04/30/12	Shadow Ridge Water Main	SLP / 50	131,687.67	0.00	131,687.67	25,459.58	2,633.75	28,093.33
04/30/13	Oreana Water Main	SLP / 50	380,399.63	0.00	380,399.63	65,935.92	7,607.99	73,543.91
05/01/13	Well 7 Testing Site	SLP / 20	2,000.00	0.00	2,000.00	866.67	100.00	966.67
05/01/13	Old Water plant Renovation	SLP / 20	440.13	0.00	440.13	190.75	22.01	212.76
04/30/14	Orean Water Main (as-built)	SLP / 50	273.00	0.00	273.00	47.32	5.46	52.78
12/07/20	Water Service Line in Shadow Ridge (small…	SLP / 50	5,100.00	0.00	5,100.00	110.50	102.00	212.50
Totals: 20 - System infrastructure- Water (79 assets)			5,163,834.10	0.00	5,163,834.10	4,381,006.85	112,806.06	4,493,812.91
Asset A/C#: 3 - Building- GA								
11/03/87	Village Hall	SLP / 20	306,689.00	0.00	306,689.00	306,689.00	0.00	306,689.00
11/03/87	Library Building 268 S. Elwood	SLP / 20	708,737.00	0.00	708,737.00	708,737.00	0.00	708,737.00
04/30/00	Library	SLP / 20	1,131,999.00	0.00	1,131,999.00	1,131,999.00	0.00	1,131,999.00
04/30/01	Pavilion Restrooms…	SLP / 30	19,492.00	0.00	19,492.00	13,427.76	649.73	14,077.49
06/18/01	Pavilion Restrooms…	SLP / 30	9,644.96	0.00	9,644.96	6,590.73	321.50	6,912.23
10/31/09	Public Works Building…	SLP / 20	1,130,107.80	0.00	1,130,107.80	687,482.27	56,505.39	743,987.66
04/30/11	Library Building Improvements…	SLP / 20	29,846.06	0.00	29,846.06	15,917.87	1,492.30	17,410.17
04/30/12	Big Pavilion Steel Roof	SLP / 45	9,600.00	0.00	9,600.00	2,062.19	213.33	2,275.52
04/30/12	Food Court Bldg Steel Roof	SLP / 45	9,900.00	0.00	9,900.00	2,126.67	220.00	2,346.67
06/30/17	D#4&5 Press Boxes	SLP / 20	111,339.46	0.00	111,339.46	25,515.28	5,566.97	31,082.25
12/31/21	3 Gazebo Roofs Replaced	SLP / 20	18,032.00	0.00	18,032.00	75.13	901.60	976.73
12/31/21	D # 1,2,3 Dugout Roofs Replaced Metal	SLP / 20	41,000.00	0.00	41,000.00	170.83	2,050.00	2,220.83
Totals: 3 - Building- GA (12 assets)			3,526,387.28	0.00	3,526,387.28	2,900,793.73	67,920.82	2,968,714.55
Asset A/C#: 4 - Buildings- Water								
10/30/88	Water Plant Expansion	SLP / 20	149,081.20	0.00	149,081.20	149,081.20	0.00	149,081.20
10/30/89	Plant Expansion…	SLP / 20	380,322.27	0.00	380,322.27	380,322.27	0.00	380,322.27
11/09/05	Plant Expansion…	SLP / 40	5,432,932.40	0.00	5,432,932.40	2,195,810.23	135,823.31	2,331,633.54
04/02/07	Plant Expansion…	SLP / 40	234,610.59	0.00	234,610.59	86,512.61	5,865.26	92,377.87
10/17/16	New Water Plant Roof Replaced	SLP / 15	97,050.00	0.00	97,050.00	33,967.50	6,470.00	40,437.50
11/07/16	Old Water Plant Roof Replaced	SLP / 15	13,987.00	0.00	13,987.00	4,817.76	932.47	5,750.23
12/31/21	Tuckpointing Wtr Plan Bldg	SLP / 15	10,560.00	0.00	10,560.00	58.67	704.00	762.67

ASSET DEPRECIATION SHORT REPORT
Village of Forsyth - Dec. 31, 2022

Assets: 420 of 420 Included
Include: All Assets
Method: Book - Std Conventions Applied

Date Acq		Description	Meth/Life	Cost	Salvage Value	Depr Basis	Beg A/Depr (Includes Section 179)	Curr Depr (Includes Section 179)	End A/Depr (Includes Section 179)
Totals: 4 - Buildings- Water (7 assets)				6,318,543.46	0.00	6,318,543.46	2,850,570.24	149,795.04	3,000,365.28
Asset A/C#: 6 - CIP- GA									
12/31/18		School Bike Trail CIP	LAND / 99	9,776.36	0.00	9,776.36	0.00	0.00	0.00
12/31/19		School Bike Trail M/F- CIP	LAND / 99	9,902.49	0.00	9,902.49	0.00	0.00	0.00
12/07/20		School Bike Trail M/F CIP	LAND / 99	25,384.76	0.00	25,384.76	0.00	0.00	0.00
12/31/21		FFamily Sports/Nature Park LWCG Grant CIP	LAND / 99	56,361.22	0.00	56,361.22	0.00	0.00	0.00
12/31/21		School Bike Trail M/F CIP	LAND / 99	2,969.48	0.00	2,969.48	0.00	0.00	0.00
12/31/21		Vetreran's Pond Repair CIP	LAND / 99	649.69	0.00	649.69	0.00	0.00	0.00
12/31/22	A	Sports Park LWCF Grant CIP	LAND / 99	29,604.21	0.00	29,604.21	0.00	0.00	0.00
12/31/22	A	OSLAD Application CIP	LAND / 99	2,226.00	0.00	2,226.00	0.00	0.00	0.00
12/31/22	A	well 7 Design/IEPA Loan Program CIP	LAND / 99	45,566.85	0.00	45,566.85	0.00	0.00	0.00
12/31/22	A	m/f Grade School Bike Path CIP	LAND / 99	2,868.98	0.00	2,868.98	0.00	0.00	0.00
12/31/22	A	Avalon Blvd Design CIP	LAND / 99	28,995.71	0.00	28,995.71	0.00	0.00	0.00
12/31/22	A	Grayhawk Subd Patching (testing) CIP	LAND / 99	22,500.00	0.00	22,500.00	0.00	0.00	0.00
12/31/22	A	Veterans Pond Retention CIP	LAND / 99	3,423.40	0.00	3,423.40	0.00	0.00	0.00
Totals: 6 - CIP- GA (13 assets)				240,229.15	0.00	240,229.15	0.00	0.00	0.00
Asset A/C#: 7 - Drainage improvements- GA									
11/18/02		Timber Lane Flood Improvement	SLP / 35	4,687.10	0.00	4,687.10	2,555.64	133.92	2,689.56
10/03/05		Storm Drainage Study	SLP / 5	4,500.00	0.00	4,500.00	4,500.00	0.00	4,500.00
10/31/10		Cox/Elwood Drainage Improvements	SLP / 50	85,383.86	0.00	85,383.86	19,069.09	1,707.68	20,776.77
05/01/13		Storm Water Study-Philips Circle	SLP / 35	36,468.20	0.00	36,468.20	9,030.23	1,041.95	10,072.18
12/31/21		Phillip Circle/Cale Drainage Improv	SLP / 25	7,465.58	0.00	7,465.58	24.89	298.62	323.51
Totals: 7 - Drainage improvements- GA (5 assets)				138,504.74	0.00	138,504.74	35,179.85	3,182.17	38,362.02
Asset A/C#: 8 - Equipment- GA									
04/30/01		Shelving…	SLP / 7	2,394.89	0.00	2,394.89	2,394.89	0.00	2,394.89
04/30/01		Equipment	SLP / 5	12,653.93	0.00	12,653.93	12,653.93	0.00	12,653.93
04/30/01		Mowers…	SLP / 5	53,632.60	0.00	53,632.60	53,632.60	0.00	53,632.60
04/30/01		Diamond Groomer	SLP / 5	3,304.37	0.00	3,304.37	3,304.37	0.00	3,304.37
04/30/01		Other Park Accessories	SLP / 5	21,740.00	0.00	21,740.00	21,740.00	0.00	21,740.00
04/30/01		Water Foundation	SLP / 15	2,840.55	0.00	2,840.55	2,840.55	0.00	2,840.55
09/04/01		1 Leaf Vaccum Vehicle	SLP / 7	15,550.00	0.00	15,550.00	15,550.00	0.00	15,550.00
03/04/02		Shelving…	SLP / 7	3,459.57	0.00	3,459.57	3,459.57	0.00	3,459.57
06/17/02		John Deere Tractor…	SLP / 10	5,621.00	0.00	5,621.00	5,621.00	0.00	5,621.00
12/02/02		2003 Ford F350	SLP / 10	20,885.00	0.00	20,885.00	20,885.00	0.00	20,885.00
01/06/03		Snow Plow Blade	SLP / 10	4,259.30	0.00	4,259.30	4,259.30	0.00	4,259.30
10/20/03		04 GMC Truck dump truck	SLP / 10	43,478.00	0.00	43,478.00	43,478.00	0.00	43,478.00
11/21/03		Furniture & phone upgrades	SLP / 7	6,730.21	0.00	6,730.21	6,730.21	0.00	6,730.21
01/05/04		Plow and Accessories…	SLP / 5	21,891.00	0.00	21,891.00	21,891.00	0.00	21,891.00
04/05/04		Park Equipment	SLP / 30	20,188.03	0.00	20,188.03	11,944.51	672.93	12,617.44
05/03/04		Installation of Plow	SLP / 5	15,329.00	0.00	15,329.00	15,329.00	0.00	15,329.00
07/19/04		Line Striping System	SLP / 10	8,580.00	0.00	8,580.00	8,580.00	0.00	8,580.00
08/02/04		Brush Chipper	SLP / 5	22,200.00	0.00	22,200.00	22,200.00	0.00	22,200.00
11/07/05		Lighted Street Signs	SLP / 10	8,523.94	0.00	8,523.94	8,523.94	0.00	8,523.94
11/09/05		Mtech Locating Device…	SLP / 20	2,450.00	0.00	2,450.00	1,980.42	122.50	2,102.92
01/03/06		Lighted Street Signs	SLP / 10	4,850.00	0.00	4,850.00	4,850.00	0.00	4,850.00
02/28/06		Chevrolet 2wd Regular	SLP / 10	57,507.64	0.00	57,507.64	57,507.64	0.00	57,507.64
02/28/06		Western 9' Plow	SLP / 20	5,000.00	0.00	5,000.00	3,979.17	250.00	4,229.17
04/30/06		Shelving	SLP / 7	4,301.86	0.00	4,301.86	4,301.86	0.00	4,301.86
04/30/06		Office Equipment…	SLP / 5	4,065.60	0.00	4,065.60	4,065.60	0.00	4,065.60
03/19/07		Video Camera…	SLP / 10	589.98	0.00	589.98	589.98	0.00	589.98
04/02/07		Playground Equipment	SLP / 10	23,240.18	0.00	23,240.18	9,296.08	2,324.02	11,620.10
04/02/07		Shelving	SLP / 10	419.50	0.00	419.50	419.50	0.00	419.50
04/16/07		Shelving	SLP / 10	3,608.00	0.00	3,608.00	3,608.00	0.00	3,608.00
04/07/08		2008 Ford F-150 Pickup	SLP / 10	17,515.00	0.00	17,515.00	17,515.00	0.00	17,515.00
09/15/08		Caterpillar M20EIT Backhoe	SLP / 5	86,620.00	0.00	86,620.00	86,620.00	0.00	86,620.00
09/17/08		Village Hall Backup Server	SLP / 5	11,774.00	0.00	11,774.00	11,774.00	0.00	11,774.00
10/01/08		Diamond #5 Improvements Fence	SLP / 15	20,205.00	0.00	20,205.00	17,847.75	1,347.00	19,194.75
10/01/08		Diamond #5 Improvements built	SLP / 20	91,424.80	0.00	91,424.80	60,568.93	4,571.24	65,140.17
10/01/08		Diamond #5 Improvements Lights	SLP / 20	53,409.47	0.00	53,409.47	35,383.74	2,670.47	38,054.21
04/30/09		Park Play Ground Equipment…	SLP / 10	24,523.94	0.00	24,523.94	24,523.94	0.00	24,523.94
04/30/09		Diamond #3 Fence Improvement	SLP / 15	10,864.96	0.00	10,864.96	9,174.85	724.33	9,899.18
04/30/09		Storage Shed Replacement Main Pk -	SLP / 20	18,383.19	0.00	18,383.19	11,642.69	919.16	12,561.85
04/30/09		Relamp Library (lights)	SLP / 20	16,695.90	0.00	16,695.90	10,574.12	834.80	11,408.92

ASSET DEPRECIATION SHORT REPORT
Village of Forsyth - Dec. 31, 2022

Assets: 420 of 420 Included
Include: All Assets
Method: Book - Std Conventions Applied

Date Acq	Description	Meth/Life	Cost	Salvage Value	Depr Basis	Includes Section 179 Beg A/Depr	Curr Depr	End A/Depr
Asset A/C#: 8 - Equipment- GA								
04/30/09	Diamond #3 Lights Improvement	SLP / 20	33,354.00	0.00	33,354.00	21,124.20	1,667.70	22,791.90
04/30/09	Re-lamp Village Hall Office (lights)	SLP / 20	8,990.10	0.00	8,990.10	5,693.78	449.51	6,143.29
04/30/09	Re-wiring Village Hall Office (for computers)	SLP / 20	5,291.71	0.00	5,291.71	3,351.46	264.59	3,616.05
04/30/09	Private Offices Group Lacasse	SLP / 10	7,915.00	0.00	7,915.00	7,915.00	0.00	7,915.00
05/01/09	ICS 300 Ice Control Sprayer	SLP / 10	5,340.48	0.00	5,340.48	5,340.48	0.00	5,340.48
04/30/10	Kubota BX2660	SLP / 5	11,250.00	0.00	11,250.00	11,250.00	0.00	11,250.00
04/30/10	Comm/conf furnace/air	SLP / 10	18,422.00	0.00	18,422.00	18,422.00	0.00	18,422.00
04/30/10	Kubota L5240	SLP / 10	19,700.00	0.00	19,700.00	19,700.00	0.00	19,700.00
04/30/10	Griffin Towers Emergency Sirens	SLP / 30	43,870.00	0.00	43,870.00	17,060.53	1,462.33	18,522.86
10/31/10	Rotary Mower	SLP / 8	32,505.70	0.00	32,505.70	32,505.70	0.00	32,505.70
10/31/10	2009 International 7400	SLP / 10	97,567.00	0.00	97,567.00	97,567.00	0.00	97,567.00
04/30/11	Trail Lighting	SLP / 20	52,704.48	0.00	52,704.48	28,109.02	2,635.22	30,744.24
04/30/11	Leaf Collector	SLP / 10	32,000.00	0.00	32,000.00	32,000.00	0.00	32,000.00
04/30/11	Mosquito Fogger	SLP / 20	11,690.00	0.00	11,690.00	6,234.67	584.50	6,819.17
10/31/11	Administrative Desk	SLP / 50	10,072.45	0.00	10,072.45	2,048.07	201.45	2,249.52
04/30/12	Gator (Utility Cart)	SLP / 10	6,500.00	0.00	6,500.00	6,283.33	216.67	6,500.00
04/30/12	Diamond #1 & #2 Lighting Upgrade	SLP / 20	31,000.00	0.00	31,000.00	14,983.33	1,550.00	16,533.33
04/30/13	Tro 5900-D Mower	SLP / 10	63,118.00	0.00	63,118.00	54,702.27	6,311.80	61,014.07
04/30/13	Install Diamond #1 & #2 Lights	SLP / 20	41,000.00	0.00	41,000.00	17,766.67	2,050.00	19,816.67
04/30/13	2013 F350 Truck	SLP / 10	22,195.00	0.00	22,195.00	19,235.67	2,219.50	21,455.17
04/30/14	Adult Workout Equipment	SLP / 10	5,394.23	0.00	5,394.23	4,180.50	539.42	4,719.92
04/30/15	F250 Ford Truck	SLP / 10	20,755.00	0.00	20,755.00	15,912.17	2,075.50	17,987.67
04/30/15	V.H. Generator/Meter/Install	SLP / 20	28,532.00	0.00	28,532.00	10,937.27	1,426.60	12,363.87
05/18/15	Exmark Mower/with Striper Kit	SLP / 5	9,758.00	0.00	9,758.00	9,758.00	0.00	9,758.00
06/06/16	D#1 one Light Pole Replaced from storm…	SLP / 20	27,500.00	0.00	27,500.00	7,677.08	1,375.00	9,052.08
06/30/17	Utility Golf Cart	SLP / 20	8,225.39	0.00	8,225.39	1,884.99	411.27	2,296.26
06/30/17	Plow for 2008 Backhoe	SLP / 5	12,535.00	0.00	12,535.00	11,490.42	1,044.58	12,535.00
12/31/17	2008 Ford AT37G Bucket Truck	SLP / 5	6,160.00	0.00	6,160.00	5,030.67	1,129.33	6,160.00
12/31/17	2018 Chevy 1/2 Ton Truck	SLP / 10	23,036.00	0.00	23,036.00	9,406.37	2,303.60	11,709.97
12/31/17	Emergancy Siren By HP Mall (replaced)	SLP / 30	34,795.65	0.00	34,795.65	4,736.09	1,159.86	5,895.95
04/16/18	Village Hall Network Server	SLP / 5	8,796.18	0.00	8,796.18	6,597.15	1,759.24	8,356.39
04/16/18	D#1,2&3 Fence Extensions	SLP / 5	19,149.00	0.00	19,149.00	14,361.75	3,829.80	18,191.55
05/21/18	Plow for 2015 Ford Truck	SLP / 5	6,873.00	0.00	6,873.00	5,040.20	1,374.60	6,414.80
07/02/18	Batting Cage with Concrete Pads	SLP / 5	25,131.38	0.00	25,131.38	17,591.98	5,026.28	22,618.26
09/17/18	Lawn Aerator	SLP / 5	8,050.00	0.00	8,050.00	5,366.67	1,610.00	6,976.67
11/19/18	Library Pocket Park Play Equipment	SLP / 10	10,747.62	0.00	10,747.62	3,403.41	1,074.76	4,478.17
12/31/19	D#4 Back Stop	SLP / 5	81,865.22	0.00	81,865.22	34,110.50	16,373.04	50,483.54
12/31/19	D#5 Back Stop	SLP / 5	77,875.72	0.00	77,875.72	32,448.21	15,575.14	48,023.35
05/04/20	2020 Ram 1500 Regular Cab 4x4 Truck	SLP / 10	24,367.00	0.00	24,367.00	4,061.17	2,436.70	6,497.87
07/06/20	Grasshopper Mower	SLP / 10	5,880.00	0.00	5,880.00	882.00	588.00	1,470.00
12/07/20	Trail Lights James Ct. Pocket Park	SLP / 10	14,297.00	0.00	14,297.00	1,548.84	1,429.70	2,978.54
12/31/20	Leaf Spreader	SLP / 10	12,148.77	0.00	12,148.77	1,316.12	1,214.88	2,531.00
12/31/20	Snow Plow Blade for F350 Truck	SLP / 10	6,195.00	0.00	6,195.00	671.13	619.50	1,290.63
12/31/21	LED Light Fixtures Parking Lot A,B,C	SLP / 20	3,760.76	0.00	3,760.76	0.00	188.04	188.04
12/31/21	Street Sweeper	SLP / 10	216,492.48	0.00	216,492.48	1,804.10	21,649.25	23,453.35
12/31/21	2021 Ram 1500 Pickup Truck	SLP / 10	26,681.00	0.00	26,681.00	222.34	2,668.10	2,890.44
12/31/21	Uility Golf Cart	SLP / 10	16,529.00	0.00	16,529.00	137.74	1,652.90	1,790.64
12/31/21	Field Rack Groomer	SLP / 10	14,389.84	0.00	14,389.84	119.92	1,438.98	1,558.90
12/31/21	JD 1570 Mower with 72" Deck	SLP / 10	16,130.56	0.00	16,130.56	134.42	1,613.06	1,747.48
12/31/21	JD 1550 Mower with 62" Deck	SLP / 10	10,572.38	0.00	10,572.38	88.10	1,057.24	1,145.34
12/31/22 A	JD Mower 72" Z950M	SLP / 10	9,051.02	0.00	9,051.02	0.00	75.43	75.43
12/31/22 A	JD Mower 60" Z930M	SLP / 10	8,328.35	0.00	8,328.35	0.00	69.40	69.40
12/31/22 A	2022 Silverado 150 Pick Up Truck	SLP / 10	28,542.00	0.00	28,542.00	0.00	237.85	237.85
12/31/22 A	2021 Case IH Farmall Tractor	SLP / 5	25,250.00	0.00	25,250.00	0.00	420.83	420.83
12/31/22 A	2022 Cargo Utility Trailer FSCAA6	SLP / 10	5,150.00	0.00	5,150.00	0.00	42.92	42.92
12/31/22 A	Kids N Fitness Trail Lights	SLP / 20	31,440.00	0.00	31,440.00	0.00	131.00	131.00
12/31/22 A	LED Light Fixtures Parking Lots A & C	SLP / 20	26,650.00	0.00	26,650.00	0.00	111.04	111.04
12/31/22 A	Tennis Courts Lighting	SLP / 10	11,500.00	0.00	11,500.00	0.00	95.83	95.83
Totals: 8 - Equipment- GA (97 assets)			2,233,730.88	0.00	2,233,730.88	1,293,453.63	129,878.39	1,423,332.02
Asset A/C#: 9 - Equipment- Sewer								
10/30/86	Sewer Cleaner	SLP / 50	27,539.00	0.00	27,539.00	19,647.79	550.78	20,198.57
10/30/89	Hoist	SLP / 5	1,690.45	0.00	1,690.45	1,690.45	0.00	1,690.45
10/30/89	Generator	SLP / 5	5,986.18	0.00	5,986.18	5,986.18	0.00	5,986.18
10/30/90	Trailor	SLP / 5	573.00	0.00	573.00	573.00	0.00	573.00
04/30/10	Cat D40-45 Generator (SC Lift)	SLP / 20	20,225.77	0.00	20,225.77	11,798.38	1,011.29	12,809.67

ASSET DEPRECIATION SHORT REPORT
Village of Forsyth - Dec. 31, 2022

Assets: 420 of 420 Included
Include: All Assets
Method: Book - Std Conventions Applied

Sort #1: Asset A/C#

Date Acq	Description	Meth/Life	Cost	Salvage Value	Depr Basis	Beg A/Depr (Includes Section 179)	Curr Depr (Includes Section 179)	End A/Depr (Includes Section 179)
Asset A/C#: 9 - Equipment- Sewer								
04/30/10	Cat D40-45 Generator (Beaver Creek)	SLP / 20	20,225.77	0.00	20,225.77	11,798.38	1,011.29	12,809.67
10/31/11	Standby Generator	SLP / 20	24,306.09	0.00	24,306.09	12,355.55	1,215.30	13,570.85
04/30/12	Sewer/Storm Jetter	SLP / 20	64,636.00	0.00	64,636.00	31,240.73	3,231.80	34,472.53
04/30/13	SC Lift Station Pump	SLP / 5	6,009.00	0.00	6,009.00	6,009.00	0.00	6,009.00
04/30/13	SC Lift Station Pump	SLP / 5	6,009.00	0.00	6,009.00	6,009.00	0.00	6,009.00
04/30/13	Beaver Creek Control Panel	SLP / 20	19,932.00	0.00	19,932.00	8,637.20	996.60	9,633.80
06/30/17	Greenbriar Sewer Lift Station Control Panel	SLP / 20	9,182.47	0.00	9,182.47	2,104.30	459.12	2,563.42
04/02/18	Hydromatic Pumpm for sewer lift station	SLP / 5	5,227.94	0.00	5,227.94	3,920.96	1,045.59	4,966.55
12/31/21	Sewer Lift Station Pump	SLP / 5	6,349.83	0.00	6,349.83	105.83	1,269.97	1,375.80
12/31/22 A	Generator Transfer Switch All Lift Stations	SLP / 5	36,159.00	0.00	36,159.00	0.00	602.65	602.65
Totals: 9 - Equipment- Sewer (15 assets)			254,051.50	0.00	254,051.50	121,876.75	11,394.39	133,271.14
Grand totals for all accounts: (420 assets)			48,646,614.19	0.00	48,646,614.19	25,491,291.51	1,402,848.39	26,894,139.90
Less: 1 Disposed assets (Current Depreciation: $0.00)			5,556.04	0.00	5,556.04	5,556.04		5,556.04
Net totals for all accounts: (419 assets)			48,641,058.15	0.00	48,641,058.15	25,485,735.47	1,402,848.39	26,888,583.86

Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, I - Inactive, C - Construction In Progress, MQ - Mid Quarter Applied

Additional Summary Statistics:	Cost	Curr Yr Salv	Prior Yr Salv	Depr Basis	Beg A/Depr	Curr A/Depr	End A/Depr	Net Book Val
Grand Totals for All Assets	48,646,614.19	0.00	0.00	48,646,614.19	25,491,291.51	1,402,848.39	26,894,139.90	21,752,474.29
Inactive Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Disposed Assets	5,556.04	0.00	0.00	5,556.04	5,556.04	0.00	5,556.04	0.00
Less: Traded Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Totals (Active & Inactive Assets)	48,641,058.15	0.00	0.00	48,641,058.15	25,485,735.47	1,402,848.39	26,888,583.86	21,752,474.29

VILLAGE OF FORSYTH
PRIDE & PROGRESS

TAX INCREMENT FINANCING DISTRICT
AUDITED FINANCIAL STATEMENTS

For the Year Ended December 31, 2022

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING DISTRICT
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KEMPER
CPA GROUP LLP
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Board of Trustees
Village of Forsyth, Illinois

Opinions

We have audited the accompanying financial statements of the Tax Increment Financing District of the Village of Forsyth, Illinois, as of and for the year ending December 31, 2022, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Tax Increment Financing District of the Village of Forsyth, Illinois, as of December 31, 2022, and the change in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village of Forsyth, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for twelve months beyond the financial

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statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Forsyth's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the financial position and the changes in the financial position of the Tax Increment Financing District and do not purport to, and do not, present fairly the financial position of the Village of Forsyth, Illinois, as of December 31, 2022, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Kemper CPA Group LLP

Kemper CPA Group LLP
Certified Public Accountants and Consultants
Champaign, Illinois
April 25, 2023

KEMPER
CPA GROUP LLP
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S REPORT

To the Mayor and Board of Trustees
Village of Forsyth, Illinois

We have examined the Village of Forsyth, Illinois's Tax Increment Financing District's compliance with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2022. Management is responsible for the Village of Forsyth's compliance with those requirements. Our responsibility is to express an opinion on management's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Village's Tax Increment Financing District complied with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act in all material respects. An examination involves performing procedures to obtain evidence about the Village's compliance. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance by the Village's Tax Increment Financing District, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Forsyth, Illinois's compliance with specified requirements.

In our opinion, the Village of Forsyth, Illinois, complied in all material respects with the aforementioned requirements during the year ended December 31, 2022.

Kemper CPA Group LLP

Kemper CPA Group LLP
Certified Public Accountants and Consultants
Champaign, Illinois
April 25, 2023

80 Broadway Ave, Suite 102 • Mattoon, IL 61938
Phone: (217) 234-8801 kempercpa.com

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING FUND
BALANCE SHEET
DECEMBER 31, 2022

ASSETS	
Cash and cash equivalents	$ 448,371
Total assets	$ 448,371
LIABILITIES	
Accounts payable	$ 60,450
Total liabilities	60,450
FUND BALANCE	
Restricted for economic development	387,921
Total fund balance	387,921
Total liabilities and fund balance	$ 448,371

The accompanying notes are an integral part of these financial statements.

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2022

REVENUES	
Property taxes	$ 257,074
Investment income	1,719
Total revenues	258,793
EXPENDITURES	
Current operations:	
Economic development	150,543
Total expenditures	150,543
NET CHANGE IN FUND BALANCE	108,250
FUND BALANCE - BEGINNING OF YEAR	279,671
FUND BALANCE - END OF YEAR	$ 387,921

The accompanying notes are an integral part of these financial statements.

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Tax Increment Financing District of the Village of Forsyth, Illinois, have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

(a) Subsequent Events – Management has evaluated subsequent events through April 25, 2023, the date when the financial statements were available to be issued.

(b) Reporting Entity – The accompanying financial statements present only the financial position and the results of operations for the Tax Increment Financing District and do not contain financial data for any other funds of the Village of Forsyth, Illinois.

(c) Fund Financial Statement – During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a detailed level. The Tax Increment Financing (TIF) Fund, a special revenue fund, is the only fund in the financial statements in this report.

A special revenue fund is a governmental fund and is used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The TIF Fund is used to account for property taxes received that are legally restricted for TIF District redevelopment plan expenditures.

(d) Measurement Focus and Basis of Accounting – Measurement focus is a term used to describe *how* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded, regardless of the measurement focus applied.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally only current financial assets and liabilities are included on governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(d) Measurement Focus and Basis of Accounting – Concluded

In governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

(e) Cash and Cash Equivalents –The Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

(f) Fund Balance/Net Position – Fund balance is the difference between assets and liabilities in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

a. Nonspendable – Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

b. Restricted – Resources that are subject to constraints imposed by external parties or enabling legislation.

c. Committed – Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).

d. Assigned – Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.

e. Unassigned – The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

VILLAGE OF FORSYTH, ILLINOIS
TAX INCREMENT FINANCING DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES – Concluded

(g) Use of Estimates – The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

2. DEPOSITS

A separate bank account is maintained for the Village's TIF Fund. At December 31, 2022, the carrying amount of the TIF Fund's deposits was $448,371. The bank balance was $448,371. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

3. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

NEW BUSINESS

ITEM 2

MEMORANDUM

To: The Honorable President and Board of Trustees
From: Jill Applebee, Village Administrator
Date: May 16, 2023
Subject: Coziahr Special Event

Coziahr Harley Davison is planning a special event, Iron and Ink ride and car show with vendors on site. Door 4 will be serving alcohol using their license. This will have a segregated area for all alcohol sales and follow the rules and regulations of the state. The event will be June 17- the same day as Forsyth Fest, so would likely bring folks our way.

As always, if you are in need of anything further regarding this or any other matter, please do not hesitate to contact me.

VILLAGE OF FORSYTH

301 S. Route 51
Forsyth, IL 62535
Phone: (217) 877-9445 / Fax: (217) 877-9863

VILLAGE OF FORSYTH
PRIDE & PROGRESS

ALCOHOLIC LIQUOR LICENSE SPECIAL EVENT APPLICATION

Date: 11/23/2023

Name of Organization: COZIAHR HARLEY-DAVIDSON Sales Tax # 1553-8052

Address of Organization: 150 W MARION AVE

Phone Number (217) 877-7115

Type of Organization: VEHICLE SALES (education, non-profit, religious, etc.)

Name of Applicant: MICHELE COZIAHR

To: Mayor, Village of Forsyth

Pursuant to the provisions of the Village of Forsyth Liquor Control Ordinance, and pursuant to 235 ILCS 5/1-1 et seq. of the Illinois Compiled Statutes, as amended, the undersigned hereby makes application for a Special Event Alcoholic Liquor License as follows:

1. License Class and Annual Fee (check one):

☐ SE-1 – $250.00 ☐ SE-2 – $250.00

2. Date(s) special event to be held:

Commencing on: 17JUNE23 and ending: 17JUNE23

3. Time(s) special event to be held: 0800-1600

4. Alcoholic Liquor to be sold and served: ☒ Beer ☐ Wine ☐ Beer and Wine

5. Description of Event:

IRON & INK RIDE-IN MOTORCYCLE AND CAR SHOW. MULTIPLE VENDORS ON SITE. DOOR 4 BREWERY WILL BE SERVING ALCOHOL WITH THEIR LICENSE. THERE WILL BE A SEGREGATED AREA FOR ALL ALCOHOL SALES

6. Location of Event: 150 WEST MARION (PARKING LOT/ INSIDE)

7. The following information must be provided with respect to any and all individual owners, partners, corporate officers, corporate directors, managers, and, if a corporation, all persons or corporation owning directly or holding more than 10% of the corporation stock:

Name: MICHELE COZIAHR (GM) Home Phone # (217) 877-7115

Home Address: ______________________

Length of Time Engaged in the Business: ______________________

Birth Date: ______________ Birth Place: ______________

United States Citizen (Y/N): Y If Naturalized, state date and place: ______________

Percentage of stock held or percentile interest in partnership: ______________

Name: ______________ Home Phone # ______________

Home Address: ______________________

Length of Time Engaged in the Business: ______________________

Birth Date: ______________ Birth Place: ______________

United States Citizen (Y/N): _______ If Naturalized, state date and place: ______________

Percentage of stock held or percentile interest in partnership: ______________

Name: ______________ Home Phone # ______________

Home Address: ______________________

Length of Time Engaged in the Business: ______________________

Birth Date: ______________ Birth Place: ______________

United States Citizen (Y/N): _______ If Naturalized, state date and place: ______________

Percentage of stock held or percentile interest in partnership: ______________

** Any new individual, that replaces one of the listed individuals, must qualify and shall file a statement with the Village Mayor providing the appropriate information in this application.*

8. If an Illinois corporation, state the date of incorporation: ____________________
If a foreign corporation, state date qualified to transact business in Illinois pursuant to the Illinois Business Corporation Act: ____________________

9. Description of the Business:

HARLEY-DAVIDSON MOTORCYCLE DEALER

10. State the location and physical description of the premises or place of business which is to be operated under such license.

150 WEST MARION AVE/ SOUTH WEST CORNER OF PARKING LOT AREA
TAPED OFF TO NON-DRINKING PUBLIC

11. State whether each listed individual has ever made a prior application for a similar alcoholic liquor license at the premises described in paragraph 7?

12. State whether each listed individual has ever had a liquor license issued by the Federal government, any State government, or any municipality. ____________________
If the answer is in the affirmative, state the name of the licensing unit of government, when and where said license was issued.

13. Has each listed individual ever had any previous liquor license revoked? __________
If the answer is in the affirmative, state the date and reason for such revocation.

14. State whether each listed individual ever has been convicted of a felony offense under any Federal or State law and is not disqualified to receive a license by reason of any matter or thing contained in the laws of Illinois or the ordinances of the Village of Forsyth?

15. The applicant and each listed individual agree not to violate any of the laws of the State of Illinois, or of the United States, or any ordinance of the Village of Forsyth in the conduct of his or her place of business.
Initial: ____________________

16. Along with a completed application, the applicant shall execute and deliver a bond in the sum of $2,000 to the Village of Forsyth as the obligee.

17. Each applicant shall furnish evidence of insurance coverage against dram shop liability, covering the proposed licensee and the owner of the premises for a full 12-month period from the date of the application.

18. If the applicant does not own the premises for which the license is sought, does the applicant have a lease for the full period for which the license is to be issued? _________ Attach a copy of said lease to the application.

19. Is the premises within 100 feet (as specified in Section 111.16 of the Village of Forsyth Code of Ordinances) of any church, school, day-care center, hospital, home for the aged or indigent persons, or for veterans, their wives or children, or any military or naval station? NO

20. Are the premises for which this license is herein applied for a store or other place of business where the majority of customers are minors of school age or where the principal business transacted consists of school books, school supplies, food, lunches, or drinks for such minors? NO

21. Does the applicant understand and agree that during the license period, any violation of Federal, State, or Village laws and ordinances will be referred to the Village Mayor and that such violation may result in the suspension or revocation of said license? YES

22. Does the applicant understand and agree that the Village Mayor and local law enforcement officials shall have the authority to enter at any time upon the premises licensed hereunder to determine whether any State or Village laws and ordinances have been or are being violated, and at such time to examine the premises of said licensee in connection therewith? YES

23. Does the applicant understand and agree that a license shall be purely a personal privilege, and shall not constitute property, nor shall it be subject to attachment, garnishment or execution, nor shall it be alienable or transferable, voluntary or involuntary, or subject to being encumbered or hypothecated? YES

REQUIRED ATTACHMENT TO APPLICATION:

1. Completed and signed Indemnification Agreement
2. Certificate of insurance, including dram shop liability insurance
3. For Class SE-1, include a diagram of special event location that includes:
    a. Designated area
    b. Points of ingress and egress
    c. Emergency exit(s)

SIGNATURE OF APPLICANT(S)

CORPORATION SIGNATURES

____
President

____
Secretary

INDIVIDUAL OR PARTNERSHIP SIGNATURES

Michele Cozzolino
____

____

____

STATE OF IL)
) SS
COUNTY OF MACON)

The undersigned swears that all statements are true and correct.

Michele Cozzolino
____

Subscribed and Sworn To Before Me

This 11 day of MAY, 2023.

____
Notary Public

CLOSED SESSION