-EXECUTED-

BOARD APPROVED

JAN 2 7 2026

Vanguard Academy
Board of Directors

RESOLUTION OF THE BOARD OF DIRECTORS OF VANGUARD ACADEMY AUTHORIZING ONE OR MORE APPLICATIONS TO THE TEXAS EDUCATION AGENCY FOR PERMANENT SCHOOL FUND GUARANTEES OF PROPOSED BOND ISSUES

WHEREAS, the Board of Directors (the "*Board*") of Vanguard Academy, a Texas nonprofit corporation (the "*School*") has determined that is in the best interest of the School to enter into one or more bond financing transactions to pay the costs of (i) financing or refinancing the acquisition, construction, renovation and equipment of certain educational facilities (the "*Projects*") and (ii) the costs of such financing or refinancing; and

WHEREAS, the School is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "*Code*"), for the benefit of which obligations the interest on which is excludable from gross income for federal income tax purposes may be issued pursuant to Section 145 of the Code; and

WHEREAS, the School intends to issue tax-exempt and/or taxable revenue bonds (the "*Bonds*") to finance one or more Projects; and

WHEREAS, the School desires to authorize and approve the filing of one or more applications by the officers and agents of the School with the Texas Education Agency for such Bonds to be guaranteed by the corpus of the Permanent School Fund of the State of Texas (the "*Permanent School Fund*");

NOW, THEREFORE, BE IT

RESOLVED, that the recitals to these resolutions are hereby approved and incorporated herein for all purposes, including the defined terms contained therein; and further

RESOLVED, that the Board hereby authorizes the Chair, the Vice-Chairman, the Secretary/Treasurer, the Chief Financial Officer and the Superintendent (the "*Authorized Officers*") of the School to take all actions and approve, execute and deliver all such applications, agreements, instruments and other documents on behalf of the School as they may deem necessary or desirable (as conclusively evidenced by the taking of such action or the execution and delivery of such applications, agreements, instruments or other documents by the Authorized Officers) in connection with applications for one or more guarantees of Bonds by the Permanent School Fund or in order to effectuate the further purposes of these resolutions; and further

RESOLVED, that upon execution and delivery of such applications, agreements, instruments and other documents, they shall be the valid and binding obligations of the School enforceable in accordance with their terms; and further

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RESOLVED, that upon execution and delivery of such applications, agreements, instruments and other documents, they shall be the valid and binding obligations of the School enforceable in accordance with their terms; and further

RESOLVED, that all acts, transactions or agreements (not inconsistent with the provisions of these resolutions) undertaken prior to the adoption of these resolutions by the Authorized Officers in the School's name or for its account in connection with the foregoing matters, are hereby ratified, confirmed and adopted by the Board.

[Remainder of page intentionally left blank; signature page follows.]

PASSED AND APPROVED BY THE MAJORITY OF MEMBERS OF THE BOARD OF DIRECTORS OF VANGUARD ACADEMY, ON THE 27TH DAY OF JANUARY, 2026.

Members Voting in Favor of Resolution:

Luzelma Canales, PhD, Chair

Arnaldo Gonzalez, Vice Chair

Timothy Brown, Secretary/Treasurer

Paula Garcia, EdD

Alda Benavides, EdD, Member

CERTIFICATION

The undersigned, being the Secretary of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the Directors of the Corporation, duly held on January 27, 2026, which Resolution is in full force and effect and has not been revoked or amended.

Timothy Brown
Secretary/Treasurer