

# Boonton Township Board of Education



**2023 - 2024 Tentative School Budget  
March 15, 2023**

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

## Budget Timeline

- Governor’s budget message - February 28
- Release of State Aid figures – March 2
- Tentative Budget approved by board – March 15
- Tentative Budget submitted to NJDOE – March 20
- Last day for budget to be approved by County Superintendent – April 20
- \*Public Hearing and adoption of the Proposed Budget – May 3 \*Last opportunity to make budget changes

**There will be opportunities for public comments on the budget at each board meeting.**

- **November 7<sup>th</sup> election - 3 Three-Year board seats** – Board Candidate packets available on the New Jersey School Boards Association website @ [www.njsba.org/candidacy](http://www.njsba.org/candidacy). ***Deadline to file petitions with the County Clerk is the last Monday in July.***

# Boonton Township Board of Education 2023 – 2024 Tentative School Budget March 15, 2023

## District Goals

- Enhance the social-emotional learning experiences for students and staff by evaluating current SEL practices and developing recommendations or changes as may be warranted.
- Enhance community engagement and communication in order to foster a strong sense of community.
- Provide for the continuous academic progression for all students and assess, remediate and communicate identified learning gaps using student data.

## Budgetary Goals

- Maintain quality programs, appropriate staffing levels, and meet state and federal requirements while keeping tax increases as low as possible.
- Maintain appropriate class sizes.
- Keep up with facility maintenance and improvements.
- Maintain schedule of technology replacements and upgrades.
  - Computers, Promethean boards, iPads, Servers, Wireless Network

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

**Considerations in Budget Development**

- Enrollment and Staffing Projections
- Revenue Sources
  - Tax Levy (2% CAP) – Approx. 92% of budget
  - State Aid – Approx. 5% of budget
  - Tuition (Pre-K program) – Approx. .4% of budget.
  - Balance – Misc., Budgeted Fund Balance, Capital Reserve.
- Capital & Maintenance Needs, Building Security
- BTEA Agreement & Other Non-Affiliated Staff Salaries
- Mtn. Lakes Send/Receive Tuition & Special Education OD Tuition
- Transportation Costs
- Increased Health Care Costs

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

## Budget Assumptions

- Anticipated increase in total RVS enrollment.
- MLHS tuition rate (205 @ \$17,987 to 192 @ \$18,347) -\$164,711 (13 student decrease in budgeted enrollment). Current enrollment 203.
  - **Total amount budgeted for Mountain Lakes Tuition = \$3,522,624.00**
- **State Aid funding (\$68,927 increase).**
- 2% “CAP” increase on Local Tax Levy = \$286,241.
- Anticipate benefits and insurance increases (10% – 12%).
- Transportation CPI 5.86% (max. amount that busing contracts will increase).
- **First Student not renewing bus routes (anticipate approximately 30% increase in costs due to bidding of 10 bus routes). Additional \$67K.**
- Negotiated salary increases 3.25 % (BTEA contract expires June 30, 2025).
- Two anticipated retirements at this time.
- Enrollment increases or decreases impact administrative cost limits.

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

- **Cost Containment Measures**

- **Cooperative Purchasing & Shared Services Examples**

- (ACT) Telecommunications, (ACES) gas & electric utilities, (ED-Data) supply & services purchasing, NJ Broadband Consortium (internet Access), (NJSIG) insurance services, transportation jointures – ESCNJ, MCECSC, HCECSC, Parent transportation, E-rate refunds for telecommunication – **Annual savings = Excess of \$100,000.**

- **Shared Services/Consolidated Positions**

- Snow plowing (Boonton Twp.), Facility (Recreation Department), RVA Fields

- Class III Police Officer in addition to daily police presence

- Purchase of bus fuel (Boonton Twp.-gasoline), (Mtn. Lakes Borough – Diesel fuel)

- Bus repairs and inspections (W. Milford BOE)

- Transportation – MCECSC, HCECSC, MUJC

- Superintendent/Principal/Curriculum Coordinator, School Safety Specialist

- Assistant Principal/Curriculum Director/Testing Coordinator/Staff Development

- Special Ed. Director/Learning Disabilities Teacher Consultant

- Social Worker/School Counselor

- Business Administrator/Facilities Director/Transportation

Boonton Township Board of Education  
 2023 – 2024 Tentative School Budget  
 March 15, 2023

Grade Level Enrollment (as of 1/31/23)				
	Current 2022-2023		Projected 2023-2024	
Grade	Enrollment	Sections	Enrollment	Sections
Pre-K	12	n/a	19	n/a
MD	2	n/a	5	n/a
LLD	2	n/a	2	n/a
K	46	2	46	2
1	37	2	48	2
2	48	3	38	2
3	27	2	48	3
4	40	2	28	2
5	42	3	41	3
6	39	3	43	3
7	58	3	40	3
8	33	3	59	3
<b>Total</b>	<b>386</b>		<b>417</b>	

## Boonton Township Board of Education 2023 – 2024 Tentative School Budget March 15, 2023

### – Special Education

- Out of District Placements (**Current 11 - Projected - 15**). Current: 4 placements over \$100,000. 1 student aging out. 3 students projected over \$100,000
  - Associated transportation costs, Instructional Aides and Increasing Out of District tuition costs.
- **In District Placements**
  - **Pre-School** - Current 12 (5 tuition students) – Projected 19 (includes 9 General Ed tuition students).
  - **Learning and/or Language Disabilities (LLD)** – Current 2 – Projected 2. **MD** – Current 2 – Projected 5

### – Enrollment History

RVS – 2022/23 389 as of 1/31/23

13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	**23/24
478	451	452	444	427	410	401	392	391	386	417

MLHS - 2022/23 budgeted 205 students/203 as of 1/31/23

13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	**23/24
255	255	263	259	262	261	241	238	230	203	192

\*\*Projected

Boonton Township Board of Education  
 2023 – 2024 Tentative School Budget  
 March 15, 2023

**Staffing**

<b>Staff</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
**Teachers PK-8	46.50	47.50	47.50
Nurse	1	1	1
Aides	11	12	12
Administration	4	4	4
*Support Staff	12.88	13.68	13.68
<b>Total Staff</b>	<b>75.38</b>	<b>78.18</b>	<b>78.18</b>

\*\* Includes Psychologist, Speech, Guidance Counselor, Social Worker, Reading & Library/Media Specialists.

\*Includes Secretarial, Technology, Custodial & Transportation.

2 anticipated retirements (replacements TBD)

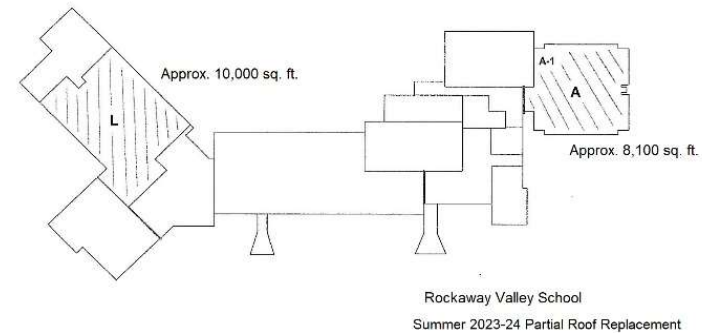
# Boonton Township Board of Education 2023 – 2024 Tentative School Budget March 15, 2023

## Summer 2023 Partial Roof Replacement:

- Approx. Square Footage – 18,100.
  - Project Estimate - \$836,000

## Future Referendum Project Planning:

- Roof Replacement (Final Phase)
- HVAC, Air Conditioning and Electrical Upgrades
- Replace Two Boilers
- Energy and lighting upgrades
- Security Upgrades
- Asbestos Abatement
- Nurse and Art Room Renovation
- Front entrance and gym entrance overhangs
- Replace 3 storage containers with permanent structure



Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

**State Aid History**

School Year	Aid	Students	Per Student
<b>2023-2024</b>	<b>\$873,055</b>	<b>615</b>	<b>\$1,420</b>
2022-2023	\$804,128	*593	\$1,356
2021-2022	\$706,858	628	\$1,126
2020-2021	\$618,184	630	\$981
2019-2020	\$597,554	679	\$880
2018-2019	\$554,841	691	\$803
2017-2018	\$500,781	709	\$706
2016-2017	\$474,134	724	\$654
2015-2016	\$464,055	713	\$651
*ASSA 10/15/22			

**Resident Enrollment Includes Mountain Lakes HS and other Out of District Students**

Boonton Township Board of Education  
 2023 – 2024 Tentative School Budget  
 March 15, 2023

<b>Budget at a Glance</b>	<b>*2022/2023 Current</b>	<b>2023/2024 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
General Fund	\$16,282,788	\$15,932,184	-\$350,604	-2.15%
Special Revenue (State & Federal)	\$449,179	\$118,973	-\$330,206	-73.51%
<b>Total</b>	<b>\$16,731,967</b>	<b>\$16,051,157</b>	<b>-\$680,810</b>	<b>-4.07%</b>

**Difference over(under) estimated  
 CAP** **\$0**      **0**

**\*Budget as of 2/1/23**

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

<b>Revenues</b>	<b>*2022/2023 Current</b>	<b>2023/2024 Estimated</b>	<b>\$ Change</b>	<b>% Change</b>
Local Tax Levy General Fund	14,312,030	14,598,271	286,241	2.00%
Tuition	40,600	61,600	21,000	51.72%
Misc. Revenue (Athletic Fees) & other	8,700	8,700	0	0.00%
State Aid General	804,128	873,055	68,927	8.58%
Extraordinary Aid/NP Trans. Aid	186,653	0	-186,653	-100%
Budgeted Fund Balance	583,329	280,000	-303,329	-52.00%
W/D from Capital Reserve	0	110,558	110,558	100%
Special Revenue (State & Federal)	449,179	118,973	-330,206	-73.51%
Adj. Prior year's Encumbrances	347,348	0	-347,348	-100%
<b>Total</b>	<b>\$16,731,967</b>	<b>\$16,051,157</b>	<b>-\$680,810</b>	<b>-4.07%</b>

**\*Budget as of 2/1/23**

Boonton Township Board of Education  
 2023 – 2024 Tentative School Budget  
 March 15, 2023

Tax Levy at a Glance

<b>Tax Levy</b>	<b>2022/2023 Current</b>	<b>2023/2024 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
General Fund Tax Levy	\$14,312,029	\$14,598,271	\$286,241	2.00%
State Tax Levy CAP		\$14,598,271		

Eligible Tax Levy Adjustments for 2023-2024 (Allowance to go above 2% cap)

- Healthcare Cost Increase - \$59,862 or 2.42% increase (Will not be used)

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

**Five-Year General Fund Tax Levy History**

<b>Year</b>	<b>Tax Levy</b>	<b>Difference</b>
2023-2024	\$14,598,271	2.00%
2022-2023	\$14,312,030	2.00%
2021-2022	\$14,031,402	2.00%
2020-2021	\$13,756,276	2.00%
2019-2020	\$13,486,545	2.00%

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

## Five-Year General Fund Operating Budget History

Year	*Expenditures	Difference
2023-2024	\$15,932,184	*1.17%
2022-2023	\$15,748,787	1.21%
2021-2022	\$15,561,295	5.18%
2020-2021	\$14,795,447	2.33%
2019-2020	\$14,459,050	2.28%

\*Year-to- Year Approved Budget Expenditures (\$183,397)

Includes a \$110,559 withdrawal from Capital Reserve for 2023-2024 Roof Replacement (no tax impact)

Boonton Township Board of Education  
2023 – 2024 Tentative School Budget  
March 15, 2023

## Administrative Spending Limit

- (a) 2023-24 Regional Limit = \$2,624/pupil
- (b) Boonton Township 2022-2023 Adjusted Limit = \$2,835/pupil
- (c) Boonton Township 2023-2024 Admin. Spending = **\$2,503/pupil**

The 2023-2024 administrative spending (c) must be less than the lower of the Regional Limit (a) or District's 2022-2023 Adjusted Limit (b). The proposed budget is **\$121 below the Regional limit** and **\$332 below the district's 2022-2023 Administrative Per Pupil cost**.

# What is the Estimated 2023 Tax Impact on the Average Boonton Township Home?

Base Budget	2022 Tax Year	2023 Tax Year	\$ Change
Average Home Value	\$527,850	\$528,081	\$231
Estimated Tax Rate/\$100 of Assessed Value	\$1.620	\$1.662	\$41.79
<b>Estimated Average Home Taxes</b>	<b>\$8,551</b>	<b>\$8,776</b>	<b>\$224</b>

Loss of \$4,756,600 in assessed valuations. ***\$51 of the estimated \$224 change can be attributed to the loss of Township ratables.***  $\$224 - \$51 = \mathbf{\$173}$ .

**Note:** To estimate the tax impact on your house, divide your 2023 Assessed Value by 100 and multiply by the Estimated 2023 tax rate. Compare that amount to your school portion of your 2022 tax bill.

The school district and the township have different fiscal years (July to June vs. January to December). As a result, the tax increase reflects one half of the district's 2022-23 (January –June) tax levy and one half of the 2023-24 (July – December) tax levy.