

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

Edgewood ISD
(name of school district)

meeting at 6:30 PM August 24, 2026 at EISD Admin Conference Room
(time, date, year) (name of room, building, physical location)

in Edgewood, TX. **This meeting is to discuss**
(city, state)

the school district's budget that will determine the tax rate the school district will adopt.

The school district invites public participation in the discussion.

The tax rate the school district ultimately adopts at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.7552 / \$100 (proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.4832 / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ 1.22 _____ % (decrease)
Debt service	_____ % increase	or	_____ .39 _____ % (decrease)
Total expenditures	_____ % increase	or	_____ .86 _____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>1,191,634,600</u>	\$ <u>1,223,166,469</u>
Total appraised value* of new property**	\$ <u>27,449,911</u>	\$ <u>26,004,298</u>
Total taxable value*** of all property	\$ <u>456,013,06</u>	\$ <u>465,358,074</u>
Total taxable value*** of new property**	\$ <u>25,338,404</u>	\$ <u>23,284,485</u>

* Appraised value is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** New property is defined by Tax Code Section 26.012(17).

*** Taxable value is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 2,350,550.00

* Outstanding principal.