NEWPORT INDEPENDENT SCHOOLS

MOVING FORWARD TOGETHER

The Newport Independent Board of Education is proposing a general fund tax levy of 79 cents on real property and 86.4 cents on personal property.

The General Fund tax levied in fiscal year 2026 was 77 cents on real property and 90.4 cents on personal property and produced revenue of $11,115,740.54. The proposed General Fund tax rate of 79 cents on real property and 86.4 cents on personal property is expected to produce $11,610,084.69. Of this amount, $1,152,398.97 is from new and personal property. The compensating tax for 2027 is 76 cents on real property and 83.1 cents on personal property and is expected to produce $11,168,953.30.

The proposed rate is expected to generate more revenue than received in the preceding year. The general areas to which revenue of $494,344.15 above 2026 revenue is to be allocated are as follows: Cost of collections, $12,359; building fund, $201,068; instruction, $280,917.

This information is published pursuant to KRS 160.470. The proposed tax rate is not subject to recall under KRS 132.017.

The General Assembly has required publication of this advertisement and information contained herein.