



SHERWOOD CITY COUNCIL MEETING
December 15, 2025
6:00 P.M.

1. Prayer led by Pastor Scotty Howard of New Life Church
2. Pledge of Allegiance
3. Roll Call
4. Approval of the minutes of the regular called meeting on November 24, 2025, as transcribed
5. November 2025 Financials
6. Recognition of two Sylvan Hills High School art students whose hand painted Christmas ornaments were selected to be placed on the 2025 Arkansas State Capitol Christmas tree

7. Committees/Commissions

Planning Commission

- a) An ordinance amending the official zoning districts map for the property located at 10403 Highway 107 and for other purposes (Mayor Heye-Townsell) (This item was received after the agenda deadline and will need a motion by council to suspend the rules and add it to the agenda)

Advertising and Promotion Commission

8. A resolution appointing and reappointing certain persons to serve on various Sherwood Commissions and Committees (Mayor Heye-Townsell)
9. A resolution in support of reviving the state-run Federal Surplus Property Program administered by the State of Arkansas (Mayor Heye-Townsell)
10. An ordinance authorizing the acquisition of easements of a certain tract of land in connection to the Power Line Trail Project, and for other purposes (Mayor Heye-Townsell)
11. An ordinance amending the Retirement Committee structure for the City of Sherwood; providing for oversight of the City's 457(b) deferred compensation plan; and for other purposes (Mayor Heye-Townsell)
12. A resolution providing for the adoption of a General Fund Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December

31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)

13. A resolution providing for the adoption of a Street Fund Department Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
14. A resolution providing for the adoption of a Wastewater Utility Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
15. A resolution providing for the adoption of a DWI District Court Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
16. A resolution providing for the adoption of a Federal Drug Fund Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure (Mayor Heye-Townsell)
17. A resolution providing for the adoption of a Franchise Fund Department Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
18. A resolution providing for the adoption of a Court Automation Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
19. A resolution providing for the adoption of a Departmental Donation Fund Department Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
20. A resolution providing for the adoption of a Drug Fund Department Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)
21. A resolution providing for the adoption of a City of Sherwood, Arkansas, Sales and Use Tax Parity Bonds, Series 2018 and Series 2023 Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026;

appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)

22. A resolution providing for the adoption of a City of Sherwood, Arkansas, Franchise Tax Parity Bonds, Series 2021 and Series 2025 Budget for the City of Sherwood, Arkansas, for the twelve-month period beginning January 1, 2026, and ending December 31, 2026; appropriating money for each and every item of expenditure therein provided for; and for other purposes (Mayor Heye-Townsell)

23. Old Business

24. New Business

25. Announcement(s)

- Dec. 24-25: Christmas Eve & Christmas Day city offices will be closed. Wed. garbage will be collected on Tues. Dec. 23 and Thurs. garbage will be collected on Fri. Dec. 26.
- Dec. 30: Last night for Trail of Lights
- Dec. 31: Noon Year's Eve Party Glow Party at Sherwood Forrest, 10am-noon.
- Jan. 1: New Year's Day, city offices are closed. Thurs. Garbage & recycling will be picked up on Fri., Jan. 2
- Jan. 19: Dr. Martin Luther King, Jr. Day, city offices closed; Trash will be picked up on Tues., Jan. 20.

26. Adjourn

City of Sherwood

General Fund

Year To Date (YTD) Budgetary Comparison

11/30/2025

Year-to-Date (YTD) Revenue, excluding Fund Reserves, are \$1.2M higher than YTD Budget;
 Year-to-Date Expenditures are \$3.7M under the YTD budget, resulting in favorable YTD Fund Reserves
 utilization of \$5.0M better than planned. (\$3.6M Actual vs \$8.6M YTD Budget)

Account	Description	2025 Amended Budget	YTD Actual	Budget Allocation YTD (11 Months)	Amount Over/ (Under) Budget	% Actual vs Budget Allocation
					YTD	YTD
	State Aid	944,586	1,007,148	865,871	141,277	116%
	Sales Taxes	19,425,000	18,150,105	17,806,250	343,855	102%
	Transfers	1,787,000	1,710,627	1,638,083	72,543	104%
	Federal Aid	-	35,842	-	35,842	-
	Licenses & Permits	683,400	648,262	626,450	21,812	103%
	Parks & Recreation Fees	694,500	738,106	636,625	101,481	116%
	Child Care	335,000	203,320	307,083	(103,763)	66%
	911 Board Revenue	462,000	341,691	423,500	(81,809)	81%
	NLR Revenue Share	345,000	383,307	316,250	67,057	121%
	Interest Received	400,000	644,449	366,667	277,783	176%
	Fines & Fees	915,000	874,196	838,750	35,446	104%
	Golf Course fees & rentals	629,214	647,757	576,780	70,977	112%
	Sanitation Fees	3,458,035	3,267,857	3,169,865	97,991	103%
	Other	70,610	211,664	64,726	146,938	327%
	Revenue, net of Reserves	30,149,345	28,864,330	27,636,900	1,227,431	104%
	Fund Reserves	9,377,720	3,648,055	8,596,243	(4,948,189)	42%
	Total Revenues	\$ 39,527,065	\$ 32,512,385	\$ 36,233,143	\$ (3,720,758)	90%
0004-000	Administration	13,495,703	11,118,630	12,371,061	(1,252,431)	90%
0005-000	Admin Supplies - Building Maintenance	505,000	303,417	462,917	(159,499)	66%
0015-000	Police Department	11,056,413	9,652,985	10,135,045	(482,061)	95%
0016-000	Finance Department	959,137	485,395	879,209	(393,814)	55%
0026-000	District Court	1,015,379	883,366	930,764	(47,398)	95%
0030-000	Engineering, Permits, & Planning Dept.	1,253,067	693,370	1,148,645	(455,275)	60%
0036-000	Human Resources Department	223,948	238,487	205,286	33,202	116%
0040-000	Information Technology Department	981,318	710,844	899,542	(188,698)	79%
0050-000	Public Works Dept. - Sanitation	3,336,120	2,940,145	3,058,110	(117,965)	96%
0060-000	Parks Dept. - Bill Harmon Recreation Center	851,205	741,965	780,271	(38,306)	95%
0061-000	Parks & Recreation Department	1,367,878	1,189,760	1,253,888	(64,128)	95%
0062-000	Parks Dept. - Sherwood Forest	247,507	188,302	226,881	(38,580)	83%
0063-000	Parks Dept. - After School Daycamp	353,411	208,123	323,960	(115,837)	64%
0065-000	Parks Dept. - Greens at North Hills	1,126,799	932,627	1,032,899	(100,272)	90%
0066-000	Parks Dept. - Sports Complex	1,165,554	1,075,303	1,068,425	6,878	101%
0068-000	Senior Citizens Center	269,106	197,750	246,681	(48,930)	80%
0070-000	Police Dept. - Animal Services	548,484	404,815	502,777	(97,962)	81%
0080-000	Public Works Dept. - Drainage	771,036	547,100	706,783	(159,683)	77%
	Total Expenditures	\$ 39,527,065	\$ 32,512,385	\$ 36,233,143	\$ (3,720,758)	90%
	Revenue Over (Under) Expenditures	-	-	-	-	

**CITY OF SHERWOOD
GENERAL FUND**

For the Eleven Months Ending Sunday, November 30, 2025

ASSETS

CURRENT ASSETS		
11100	Cash on Hand	4,122
11101	ACH transfer	284,975
11102	Checking	2,948,315
11103 + 00114	Certificates of Deposit	2,802,423
11104	General Fund Savings	11,963,071
11107	Garnishment/Child Support	263
11110	Returned Checks	829
11133	Transfer visa	419
11141	Administrative Merchant Account	2,849
11149	Premium Tax - Pension Turnback	371,384
11154	Weekly Trash Pickup Residential	1,816
11502	Due from A&P Fund	1
TOTAL ASSETS		<u><u>18,380,467</u></u>

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES		
21202	FICA Taxes Payable	10
21203 + 00360 + 00361	Federal W/H Taxes Payable	(1,041)
21204 + 00362	State W/H Taxes Payable	27,796
21205	Group Insurance Payable	(205,204)
21209	Payroll Deductions Payable	1,324
21214	LOPFI-Employee Deductions	457,990
21226 + 00366	HSA Payable	8,439
21233	Pension Fed W/H & FICA Taxes Payable	1,041
21305	Supplemental Insurance Payable - Amer. Fidelity	30,893
21310	Supplemental Insurance Payable - Other	5,670
21500	Security Deposits Held	1,000
TOTAL CURRENT LIABILITIES		<u>327,920</u>
FUND BALANCE		
31290 + 00140 + 00491	Fund Balance	20,981,216
31292	Restricted unadjudicated GL FN	719,386
	Excess Revenues over Expenditures	(3,648,055)
40000:99999	Excess Revenues over Expenditures	(3,648,055)
TOTAL FUND BALANCE		<u><u>18,052,548</u></u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>18,380,467</u></u>

CITY OF SHERWOOD
Statement of Revenues and Expenditures - General Fund
For the Eleven Months Ending Sunday, November 30, 2025

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
REVENUES					
0000-50300-000	Property Condemnation/Maintenance income	19,949	15,000	4,949	(33.%)
0000-50302-000	State General Turnback	395,463	440,000	(44,537)	10.%
0000-50303-000	Worker's compensation	57,351	57,000	351	(1.%)
0000-50305-000	State Insurance Turnback	475,961	447,486	28,475	(6.%)
0000-51300-000	FEMA Reimbursements	905	-	905	0.%
0000-51302-000	City Sales Tax	9,076,388	9,750,000	(673,612)	7.%
0000-51304-000	Franchise Fund Transfer	1,380,627	1,427,000	(46,373)	3.%
0000-51305-000	County Wide Sales Tax	9,073,717	9,675,000	(601,283)	6.%
0000-51307-000	A & P Tax	330,000	360,000	(30,000)	8.%
0000-51308-000	Senior Citizen Department	1,902	4,500	(2,598)	58.%
0000-51309-000	Administration Other Income	4,803	5,000	(197)	4.%
0000-51310-000	Insurance Claims	32,283	-	32,283	0.%
0000-51311-000	Police Dept. Other Income	25,218	6,000	19,218	(320.%)
0000-51315-000	Sanitation-Other Income	-	100	(100)	100.%
0000-51316-000	Animal Rescue & Shelter Trust	137	100	37	(37.%)
0000-51317-000	STEP Reimbursement	11,192	-	11,192	0.%
0000-51318-000	US DOJ Reimbursements	23,744	-	23,744	0.%
0000-51325-000	Police Dept. Take Home Vehicle Revenue	17,488	15,000	2,488	(17.%)
0000-52308-000	Building Permits	147,823	165,000	(17,177)	10.%
0000-52309-000	Sign Permits	4,802	6,000	(1,198)	20.%
0000-52310-000	Animal Services	16,623	25,000	(8,377)	34.%
0000-52311-000	Electric License and Permits	52,461	55,000	(2,539)	5.%
0000-52312-000	Sanitation Tax	103	-	103	0.%
0000-52313-000	Inspection Fees	22,786	30,000	(7,214)	24.%
0000-52315-000	Tax Collected Golf Cart Rental	(1,063)	100	(1,163)	1163.%
0000-52317-000	Liquor License	91,379	120,000	(28,621)	24.%
0000-52318-000	Sports Complex Concessions	165,599	155,000	10,599	(7.%)
0000-52320-000	Street Cut	8,925	12,500	(3,575)	29.%
0000-52321-000	Parks and Recreation Fees	174,547	200,000	(25,453)	13.%
0000-52322-000	Act 474 of 1999	219	-	219	0.%
0000-52323-000	Plan Comm Fees and Rezoning	4,020	1,800	2,220	(123.%)
0000-52324-000	Privilege License	280,337	253,000	27,337	(11.%)
0000-52325-000	Field Rental-Sports Complex	17,497	12,500	4,997	(40.%)
0000-52326-000	Parks & Rec Other Income	11,873	2,000	9,873	(494.%)
0000-52327-000	Duran Center Building Rental	22,000	-	22,000	0.%
0000-52330-000	Child Care	203,320	335,000	(131,680)	39.%
0000-52331-000	Bill Harmon Recreation Center	276,398	250,000	26,398	(11.%)
0000-52333-000	911 - CMRS Board	338,691	460,000	(121,309)	26.%
0000-52349-000	Grants - State	78,236	-	78,236	0.%
0000-53315-000	Interest Received	644,449	400,000	244,449	(61.%)
0000-53323-000	Copies	44	10	34	(344.%)
0000-53326-000	Sherwood Forest	70,193	75,000	(4,807)	6.%
0000-53328-000	Environmental Sanitation Fees	3,267,857	3,458,035	(190,178)	5.%
0000-53330-000	Sale of Fixed Assets	11,480	15,000	(3,520)	23.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
0000-53331-000	9 - 1 - 1 System Tax	3,000	2,000	1,000	(50.%)
0000-53332-000	Land Lease	25,000	25,000		0.%
0000-53343-000	Other Reimbursements	93,343	-	93,343	0.%
0000-53370-000	City Administration of Justice	190,657	240,000	(49,343)	21.%
0000-53400-000	Greens at North Hills Park	123,007	105,000	18,007	(17.%)
0000-53401-000	Golf course fees/memberships	504,507	500,000	4,507	(1.%)
0000-53402-000	NLR Revenue Share	383,307	345,000	38,307	(11.%)
0000-53403-000	Greens @ NH Restaurant Rental	20,243	24,214	(3,971)	16.%
0000-55305-000	Court Fines and Forfeitures	683,539	675,000	8,539	(1.%)
	Revenue, net of Reserves	28,864,330	30,149,345	(1,285,015)	(4.%)
0000-59000-000	Fund Reserve	3,648,055	9,377,720	(5,729,665)	100.%
	TOTAL REVENUES	32,512,385	39,527,065	(7,014,680)	27.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
EXPENDITURES					
0004-000	Administration	11,118,630	13,495,703	2,377,073	18.%
0005-000	Admin Supplies - Building Maintenance	303,417	505,000	201,583	40.%
0015-000	Police Department	9,652,985	11,056,413	1,403,428	13.%
0016-000	Finance Department	485,395	959,137	473,742	49.%
0026-000	District Court	883,366	1,015,379	132,013	13.%
0030-000	Engineering, Permits, & Planning Dept.	693,370	1,253,067	559,697	45.%
0036-000	Human Resources Department	238,487	223,948	(14,539)	(6.%)
0040-000	Information Technology Department	710,844	981,318	270,474	28.%
0050-000	Public Works Dept. - Sanitation	2,940,145	3,336,120	395,975	12.%
0060-000	Parks Dept. - Bill Harmon Recreation Center	741,965	851,205	109,240	(1.%)
0061-000	Parks & Recreation Department	1,189,760	1,393,258	203,498	15.%
0062-000	Parks Dept. - Sherwood Forest	188,302	247,507	59,205	24.%
0063-000	Parks Dept. - After School Daycamp	208,123	353,411	145,288	41.%
0065-000	Parks Dept. - Greens at North Hills	932,627	1,123,919	191,292	17.%
0066-000	Parks Dept. - Sports Complex	1,075,303	1,143,054	67,751	6.%
0068-000	Senior Citizens Center	197,750	269,106	71,356	27.%
0070-000	Police Dept. - Animal Services	404,815	548,484	143,669	26.%
0080-000	Public Works Dept. - Drainage	547,100	771,036	223,936	29.%
TOTAL EXPENDITURES		32,512,385	39,527,065	7,014,680	18.%
EXCESS REVENUE OVER EXPENDITURES		-	-	-	0.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
ADMINISTRATION					
0004-70118-000	Elected Officials Salaries	320,473	309,739	(10,734)	(3.%)
0004-70120-000	Administrative Salaries	174,709	242,308	67,599	28.%
0004-70150-000	Payroll Taxes	53,419	42,385	(11,034)	(26.%)
0004-70165-000	Expense-Mayor	8,250	9,000	750	8.%
0004-70170-000	Expense-City Clerk	1,100	1,200	100	8.%
0004-70175-000	Expense-City Attorney	5,500	6,000	500	8.%
0004-70176-000	Expense Council Members	8,800	48,000	39,200	82.%
0004-70180-000	Mayor Retirement	52,093	56,885	4,792	8.%
0004-70185-000	City Clerk Retirement	49,688	54,997	5,309	10.%
0004-70195-000	Retirement-City Employee 457(b)	598,675	790,631	191,956	24.%
0004-70197-000	Retirement-District Court Clerk	10,455	11,190	735	7.%
0004-70200-000	Ads & Public Notices-Admin.	8,724	15,000	6,276	42.%
0004-70205-000	Public Relations-Admin.	579	15,000	14,421	96.%
0004-70210-000	Election	-	25,000	25,000	100.%
0004-70220-000	Insurance & Bond (Vehicle/Property)	640,417	626,251	(14,166)	(2.%)
0004-70240-000	Rock Region Metro	53,514	102,796	49,282	48.%
0004-70245-000	Regional Detention Facility	349,761	500,000	150,239	30.%
0004-70300-000	Dues-Other	4,193	5,000	807	16.%
0004-70305-000	Dues-Metroplan	30,113	30,113		0.%
0004-70320-000	Municipal Meetings	6,000	5,000	(1,000)	(20.%)
0004-70325-000	Professional Fees-Admin.	24,635	50,000	25,365	51.%
0004-70330-000	Legal Defense Fund	-	6,000	6,000	100.%
0004-70360-000	Fire Protection District #5 (SWFD)	1,577,214	1,720,597	143,383	8.%
0004-70362-000	Fire Protection District #9 (GRFD)	534,227	582,794	48,567	8.%
0004-70365-000	Education	-	5,000	5,000	100.%
0004-70380-000	Group Insurance-Health	1,282,322	1,654,817	372,495	23.%
0004-70390-000	Admin Merchant Bank Fees	(1,409)	-	1,409	0.%
0004-71000-000	Supplies & Services-Admin.	11,837	30,000	18,163	61.%
0004-71005-000	Software-Admin.	251	4,000	3,749	94.%
0004-71500-000	Postage-Admin.	5,721	5,000	(721)	(14.%)
0004-72000-000	Telephone-Admin.	70,244	79,000	8,756	11.%
0004-72500-000	Utilities-Admin.	91,675	100,000	8,325	8.%
0004-72501-000	Amy Sanders Library - UTILITIES	28,627	30,000	1,373	5.%
0004-73000-000	Training & Conference-Admin.	(88)	10,000	10,088	101.%
0004-73500-000	Admin. Vehicle Expense	471	2,000	1,529	76.%
0004-78902-000	Property Maintenance-Admin.	15	1,000	985	99.%
0004-78990-000	Refund-Admin.	2,184	-	(2,184)	0.%
0004-78992-000	Economic Development	9,140	15,000	5,860	39.%
0004-78994-000	Amy Sanders Library - Bldg Grounds	60,071	52,000	(8,071)	(16.%)
0004-79000-000	Capital Disbursements-Admin.	5,045,029	6,300,814	1,255,785	20.%
TOTAL ADMIN EXPENSES		11,118,630	13,544,517	2,425,887	18.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
	Admin Supplies - Building Maintenance				
0005-71000-000	Supplies-Admin Building Maintenance	12,357	15,000	2,643	18.%
0005-73501-000	Janitorial Contract-Admin Bldg. Maintenance	21,542	40,000	18,458	46.%
0005-78900-000	Building Maintenance Admin Building Maint.	269,519	450,000	180,481	40.%
	Supplies-Admin Building Maintenance	303,417	505,000	201,583	40.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
POLICE DEPARTMENT					
0015-70116-000	Uniform Personnel Salaries	4,780,353	5,519,707	739,354	13.%
0015-70120-000	Civilian & Code Enforcement Salaries	679,342	704,174	24,832	4.%
0015-70128-000	Part-Time Salaries	22,993	51,500	28,507	55.%
0015-70130-000	Communications	680,761	878,020	197,259	22.%
0015-70131-000	Communications Overtime	29,953	45,200	15,247	34.%
0015-70132-000	Overtime	182,718	142,430	(40,288)	(28.%)
0015-70140-000	Certification Stipends	12,100	-	(12,100)	0.%
0015-70150-000	Payroll Taxes	490,163	558,391	68,228	12.%
0015-70155-000	Contract Labor -Police	53	500	447	89.%
0015-70196-000	Police Retirement	1,318,662	1,324,730	6,068	0.%
0015-70205-000	Public Relations-Police	1,014	3,000	1,986	66.%
0015-70300-000	Dues & Subscriptions-Police	1,990	7,500	5,510	73.%
0015-70365-000	Education	22,707	20,000	(2,707)	(14.%)
0015-71000-000	Supplies-Police	61,454	88,000	26,546	30.%
0015-71005-000	Software Maintenance Fee	2,904	5,000	2,096	42.%
0015-71095-000	Clothing Allowance-Police	64,232	90,000	25,768	29.%
0015-71500-000	Postage-Police	6,922	5,000	(1,922)	(38.%)
0015-72000-000	Telephone-Police	56,149	65,000	8,851	14.%
0015-73000-000	Conventions & Travel-Police	3,246	6,400	3,154	49.%
0015-73010-000	Training-Police	51,766	85,000	33,234	39.%
0015-73027-000	Maintenance Contracts-Police	281,727	378,000	96,273	25.%
0015-73500-000	Vehicle Expense-Police	259,800	360,000	100,200	28.%
0015-76000-000	ACIC	11,794	12,000	206	2.%
0015-76010-000	COPPS Expense		2,500	2,500	100.%
0015-76015-000	911 Expense	17,119	19,500	2,381	12.%
0015-76020-000	Canine Expense	15,132	17,500	2,368	14.%
0015-76025-000	Physicals & Testing-Police	13,725	25,000	11,275	45.%
0015-76035-000	CID Expense	13,613	25,000	11,387	46.%
0015-76036-000	Special Operations	9,867	10,000	133	1.%
0015-78902-000	Property Maintenance (Lawn Care)	15,917	15,000	(917)	(6.%)
0015-78950-000	Radio	212	1,000	788	79.%
0015-78960-000	Body Armor	19,467	33,000	13,533	41.%
0015-78990-000	Refunds-Police	(4,920)	-	4,920	0.%
0015-79000-000	Capital Disbursements-Police	530,049	558,361	28,312	5.%
TOTAL POLICE DEPT. EXPENSES		9,652,985	11,056,413	1,403,428	13.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
FINANCE DEPARTMENT					
0016-70125-000	Salaries	368,684	431,804	63,120	15.%
0016-70132-000	Overtime	1,118	-	(1,118)	0.%
0016-70150-000	Payroll Taxes	29,116	33,033	3,917	12.%
0016-70235-000	Audit		14,000	14,000	100.%
0016-70300-000	Dues-Other	395	800	405	51.%
0016-70390-000	Admin Merchant Bank Fees	32,630	50,000	17,370	35.%
0016-71000-000	Supplies & Services	24,115	30,000	5,885	20.%
0016-71005-000	Software	26,469	40,000	13,531	34.%
0016-73000-000	Training & Conference	2,176	8,000	5,824	73.%
0016-73500-000	Vehicle Expense	691	1,500	809	54.%
0016-79000-000	Capital Disbursements		350,000	350,000	100.%
TOTAL FINANCE DEPARTMENT EXPENSES		485,395	959,137	473,742	49.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
DISTRICT COURT					
0026-70110-000	Salaries	714,491	801,553	87,062	11.1%
0026-70115-000	Salary District Judge	39,100	58,650	19,550	33.3%
0026-70128-000	Part-Time Salaries	48,249	60,770	12,521	21.1%
0026-70132-000	Overtime	462	-	(462)	0.0%
0026-70150-000	Payroll Taxes	60,475	64,181	3,706	6.0%
0026-70232-000	Over/Short Chargebacks	20	500	480	96.0%
0026-70300-000	Dues & Subscriptions-Court	2,024	2,325	301	13.3%
0026-70327-000	Maintenance Contracts-Court	318	2,400	2,082	87.7%
0026-71000-000	Supplies-Court	10,139	13,000	2,861	22.2%
0026-71002-000	Court - Mediation Progm Grant Small Claims		500	500	100.0%
0026-71500-000	Postage-Court	3,130	6,500	3,370	52.0%
0026-73500-000	Travel & Conventions-Court	4,960	5,000	40	1.0%
TOTAL DISTRICT COURT EXPENSES		883,366	1,015,379	132,013	13.0%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
ENGINEERING, PERMITS, & PLANNING DEPT.					
0030-70125-000	Salaries	399,658	731,507	331,849	45.%
0030-70132-000	Overtime	462		(462)	0.%
0030-70150-000	Payroll Taxes	32,787	55,960	23,173	41.%
0030-70155-000	Contract Labor	141,385	200,000	58,615	29.%
0030-70300-000	Dues & Subscriptions	29,004	40,000	10,996	27.%
0030-70325-000	Professional Fees	50,453	125,000	74,547	60.%
0030-70365-000	Public Education		5,000	5,000	100.%
0030-71000-000	Supplies	7,600	25,000	17,400	70.%
0030-71005-000	Software Maintenance	19,655	38,000	18,345	48.%
0030-71095-000	Uniforms	1,212	4,600	3,388	74.%
0030-71500-000	Postage	141	1,500	1,359	91.%
0030-73000-000	Conference & Training	4,537	6,500	1,963	30.%
0030-73005-000	Travel	298	4,000	3,702	93.%
0030-73015-000	Manuals & Books		2,000	2,000	100.%
0030-73500-000	Vehicle Expense	6,179	14,000	7,821	56.%
TOTAL ENGINEERING, PERMITS, & PLANNING EXPENSES		693,370	1,253,067	559,697	45.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
HUMAN RESOURCES DEPARTMENT					
0036-70125-000	Salaries	137,830	149,786	11,956	8.%
0036-70132-000	Overtime	31	2,000	1,969	98.%
0036-70150-000	Payroll Taxes	11,174	13,362	2,188	16.%
0036-70155-000	Contract Labor	3,438	3,000	(438)	(15.%)
0036-70300-000	Dues & Subscriptions-Human Resources	299	1,500	1,201	80.%
0036-71000-000	Supplies-Human Resources	8,718	10,000	1,282	13.%
0036-71005-000	Software Cost-Human Resources		3,500	3,500	100.%
0036-71500-000	Postage-Human Resources	213	300	87	29.%
0036-73000-000	Conference & Training-Human Resources	1,884	5,000	3,116	62.%
0036-73010-000	Training & Materials-Human Resources	489	500	11	2.%
0036-78910-000	Background Checks-Human Resources	11,203	10,000	(1,203)	(12.%)
0036-78911-000	Outside Services-Human Resources	63,209	25,000	(38,209)	(153.%)
TOTAL HUMAN RESOURCES DEPT. EXPENSES		238,487	223,948	(14,539)	(6.%)

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
INFORMATION TECHNOLOGY DEPARTMENT					
0040-70125-000	Salaries	161,434	175,350	13,916	8.%
0040-70132-000	Overtime	1,063	10,000	8,937	89.%
0040-70150-000	Payroll Taxes	12,754	14,179	1,425	10.%
0040-70155-000	Contract Labor	13,761	18,700	4,939	26.%
0040-71000-000	Computer Supplies	48,477	61,400	12,923	21.%
0040-71005-000	Software	94,841	139,050	44,209	32.%
0040-72035-000	Cabling/Access	106,064	170,000	63,936	38.%
0040-73000-000	Education	-	22,825	22,825	100.%
0040-73028-000	Software/Maintenance Agreements	214,294	299,814	85,520	29.%
0040-73500-000	Vehicle Expense	-	5,000	5,000	100.%
0040-75000-000	Computer Upgrades	58,156	60,000	1,844	3.%
0040-78997-000	Travel	-	5,000	5,000	100.%
TOTAL INFORMATION TECH. DEPT. EXPENSES		710,844	981,318	270,474	28.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PUBLIC WORKS DEPT. - SANITATION					
0050-70125-000	Salaries	717,015	946,448	229,433	24.%
0050-70132-000	Overtime	7,561	6,200	(1,361)	(22.%)
0050-70150-000	Payroll Taxes	58,828	72,878	14,050	19.%
0050-70155-000	Contract Labor	95,000	60,000	(35,000)	(58.%)
0050-71000-000	Supplies	5,346	7,500	2,154	29.%
0050-71095-000	Uniforms	6,495	11,500	5,005	44.%
0050-72500-000	Utilities	4,084	10,000	5,916	59.%
0050-73015-000	Training Seminars	-	2,500	2,500	100.%
0050-73016-000	Roll Out Sanitation Carts	49,803	50,000	197	0.%
0050-73500-000	Truck Expense	384,042	350,000	(34,042)	(10.%)
0050-77060-000	Dump Expense	326,128	377,148	51,020	14.%
0050-77065-000	Recycling	859,461	958,946	99,485	10.%
0050-77066-000	Composting	110,411	125,000	14,589	12.%
0050-77070-000	Fogging & Spraying	8,509	25,000	16,491	66.%
0050-78800-000	Non-capital Equipment	4,989	16,000	11,011	69.%
0050-78900-000	Building Maintenance	5,668	29,000	23,332	80.%
0050-79000-000	Capital Disbursements	296,805	288,000	(8,805)	(3.%)
TOTAL PUBLIC WORKS DEPT. - SANITATION					
EXPENSES		2,940,145	3,336,120	395,975	12.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS - BILL HARMON RECREATION CENTER					
0060-70125-000	Salaries	201,138	222,202	21,064	9.%
0060-70128-000	Part-time Salaries	120,608	97,850	(22,758)	(23.%)
0060-70132-000	Overtime	962	-	(962)	0.%
0060-70150-000	Payroll Taxes	25,991	24,484	(1,507)	(6.%)
0060-70386-000	Certification Fees	3,777	10,000	6,223	62.%
0060-71016-000	Computer Contract	8,759	14,000	5,241	37.%
0060-71025-000	Building Supplies	22,437	30,000	7,563	25.%
0060-71095-000	Uniforms	1,060	1,400	340	24.%
0060-71555-000	Contract Labor	17,975	20,000	2,025	10.%
0060-72520-000	Utilities	127,468	165,000	37,532	23.%
0060-78800-000	Non-capital equipment	2,190	15,000	12,810	85.%
0060-78900-000	Building Maintenance	189,582	235,000	45,418	(65.%)
0060-78990-000	Refunds	3,505	-	(3,505)	0.%
0060-79000-000	Capital Disbursements	16,514	16,269	(245)	(2.%)
TOTAL PARKS - BILL HARMON RECREATION EXPENSES		741,965	851,205	109,240	(1.%)

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS AND RECREATION DEPARTMENT					
0061-70125-000	Salaries	447,503	557,653	110,150	20.%
0061-70128-000	Part-time Salaries	128,539	114,330	(14,209)	(12.%)
0061-70132-000	Overtime	2,867	5,000	2,133	43.%
0061-70150-000	Payroll Taxes	46,464	51,789	5,325	10.%
0061-70261-000	Special Events	27,591	50,000	22,409	45.%
0061-70325-000	Professional Fees - Parks &Rece	29,906	55,380	25,475	46.%
0061-71000-000	Supplies	2,497	10,000	7,503	75.%
0061-71010-000	Office Supplies	11,341	12,000	659	5.%
0061-71050-000	Pool Supplies-Thornhill	16,358	14,000	(2,358)	(17.%)
0061-71060-000	Pool Supplies-Fairway	5,521	7,500	1,979	26.%
0061-71071-000	Splashpad Supplies	3,112	3,500	388	11.%
0061-71085-000	Landscaping	202	5,000	4,798	96.%
0061-71090-000	Misc. Tools/Small Equipment	7,334	10,000	2,666	27.%
0061-71095-000	Uniforms	5,853	8,000	2,147	27.%
0061-72000-000	Telephone	3,914	5,000	1,086	22.%
0061-72500-000	Utilities	20,237	25,000	4,763	19.%
0061-72550-000	Utilities-Thornhill Pool	10,514	9,000	(1,514)	(17.%)
0061-72560-000	Utilities-Fairway Pool	9,602	6,500	(3,102)	(48.%)
0061-72571-000	Utilities-Splashpad	26,346	16,000	(10,346)	(65.%)
0061-73005-000	Conventions & Travel	894	5,000	4,106	82.%
0061-73500-000	Travel/Vehicle Maint.	31,109	25,000	(6,109)	(24.%)
0061-74050-000	Vending-Thornhill Pool	7,585	8,500	915	11.%
0061-74060-000	Vending-Fairway Pool	1,931	4,000	2,069	52.%
0061-78500-000	Equipment Maintenance	4,198	7,500	3,302	44.%
0061-78505-000	Equipment Rental	8,068	8,000	(68)	(1.%)
0061-78900-000	Building Maintenance	5,047	25,000	19,953	80.%
0061-78910-000	Parks Maint. & Repair	216,655	235,000	18,345	8.%
0061-78990-000	Refunds	1,600	-	(1,600)	0.%
0061-78998-000	Training/Certification - Parks & Rec	1,630	5,000	3,370	67.%
0061-79000-000	Capital Disbursements	105,341	104,606	(735)	(1.%)
TOTAL PARKS & RECREATION DEPT. EXPENSES		1,189,760	1,393,258	203,498	15.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS - SHERWOOD FOREST					
0062-70125-000	Salaries	86,367	103,949	17,582	17.%
0062-70128-000	Part-time Salaries	7,899	12,360	4,461	36.%
0062-70132-000	Overtime	1,569	-	(1,569)	0.%
0062-70150-000	Payroll Taxes	7,905	8,898	993	11.%
0062-71000-000	Supplies	5,303	12,000	6,697	56.%
0062-71095-000	Uniforms	-	300	300	100.%
0062-72000-000	Telephone	12,526	16,000	3,474	22.%
0062-72500-000	Utilities	30,293	50,000	19,707	39.%
0062-73500-000	Vehicle & Travel	955	1,500	545	36.%
0062-78500-000	Equipment Maintenance	103	2,500	2,397	96.%
0062-78800-000	Non-capital Equipment	-	5,000	5,000	100.%
0062-78900-000	Building/Ground Maint.	29,982	35,000	5,018	14.%
0062-78990-000	Refunds	5,400	-	(5,400)	0.%
TOTAL PARKS - SHERWOOD FOREST EXPENSES		188,302	247,507	59,205	24.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS - AFTER SCHOOL/DAY CAMP					
0063-70125-000	Salaries	49,320	89,874	40,554	45.%
0063-70128-000	Part-time Salaries	128,692	212,180	83,488	39.%
0063-70150-000	Payroll Taxes	13,941	23,107	9,166	40.%
0063-71000-000	Supplies	2,772	7,000	4,228	60.%
0063-71095-000	Uniforms	521	1,000	479	48.%
0063-73000-000	Conference & Training		750	750	100.%
0063-73500-000	Vehicles & Travel	1,958	6,500	4,542	70.%
0063-74600-000	Games & Program material	3,079	4,000	921	23.%
0063-74601-000	Daycamp Fieldtrips	7,840	9,000	1,160	13.%
TOTAL PARKS - AFTER SCHOOL/DAY CAMP EXPENSES		208,123	353,411	145,288	41.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS - GREENS AT NORTH HILLS					
0065-70125-000	Salaries	440,824	509,179	68,355	13.%
0065-70128-000	Part-time Salaries	72,332	103,000	30,668	30.%
0065-70132-000	Overtime	1,171	-	(1,171)	0.%
0065-70150-000	Payroll Tax	40,569	47,053	6,484	14.%
0065-70200-000	Advertising	950	1,200	250	21.%
0065-70300-000	Subscription/Profess Dues-North Hills Park	2,831	2,500	(331)	(13.%)
0065-71000-000	Supplies	19,780	25,000	5,220	21.%
0065-71080-000	Agricultural Supplies	39,102	62,000	22,898	37.%
0065-71090-000	Misc Tools/Small Equip	486	3,000	2,514	84.%
0065-71095-000	Uniforms	497	1,250	753	60.%
0065-72000-000	Phone	8,189	9,500	1,311	14.%
0065-72500-000	Utilities	91,891	79,000	(12,891)	(16.%)
0065-73005-000	Convention & Travel		750	750	100.%
0065-73500-000	Vehicle Maintenance	8,305	14,000	5,695	41.%
0065-78500-000	Equipment Maint/repairs	20,999	23,000	2,001	9.%
0065-78505-000	Equipment Rental/Lease	52,946	101,900	48,954	48.%
0065-78900-000	Building/Grounds Maintenance-Greens @ NHP	94,021	100,000	5,979	6.%
0065-78990-000	Refund-North Hills Park	1,200	-	(1,200)	0.%
0065-79000-000	Capital Disbursements	36,532	41,587	5,055	12.%
TOTAL PARKS - GREENS AT NORTH HILLS EXPENSES		932,627	1,123,919	191,292	17.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS - SPORTS COMPLEX					
0066-70125-000	Salaries	264,684	269,277	4,593	2.%
0066-70128-000	Part-time Salaries	150,345	167,020	16,675	10.%
0066-70132-000	Overtime	7,829	6,000	(1,829)	(30.%)
0066-70150-000	Payroll Taxes	33,074	35,557	2,483	7.%
0066-70160-000	Athletic Services	60,638	80,000	19,362	26.%
0066-71000-000	Supplies - Soccer & Tennis	1,528	3,000	1,472	49.%
0066-71001-000	Supplies - Ball Parks	7,515	8,000	485	6.%
0066-71030-000	Sporting Good Supplies	37,901	60,000	22,099	37.%
0066-71080-000	Agricultural Supplies	17,921	28,000	10,079	36.%
0066-71090-000	Misc. Tools / Small Equipment	1,590	5,000	3,410	68.%
0066-71095-000	Uniforms	4,014	4,000	(14)	(0.%)
0066-72000-000	Telephone - Soccer & Tennis	2,062	3,500	1,438	41.%
0066-72500-000	Utilities-Sports Complex	163,156	135,000	(28,156)	(21.%)
0066-72501-000	Utilities- Soccer &Tennis	42,237	42,000	(237)	(1.%)
0066-78500-000	Equipment Maintenance	6,089	7,500	1,411	19.%
0066-78900-000	Building & Grounds Maintenance	86,909	75,000	(11,909)	(16.%)
0066-78901-000	Grounds Maintenance - Ball Fields	20,948	22,500	1,552	7.%
0066-78902-000	Grounds Maintenance - Soccer Fields	8,764	10,000	1,236	12.%
0066-78991-000	Softball Concession Expense	151,900	175,000	23,100	13.%
0066-79000-000	Capital Disbursements	6,200	6,700	500	7.%
TOTAL PARKS -SPORTS COMPLEX EXPENSES		1,075,303	1,143,054	67,751	6.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
PARKS - SENIOR CITIZENS CENTER					
0068-70125-000	Salaries	131,794	135,870	4,076	3.%
0068-70128-000	Part-time Salaries	1,394	13,251	11,857	89.%
0068-70132-000	Overtime	32	1,000	968	97.%
0068-70150-000	Payroll Taxes	10,915	11,485	570	5.%
0068-70265-000	Senior Program	5,892	14,000	8,108	58.%
0068-70270-000	Meals on Wheels	-	25,000	25,000	100.%
0068-70275-000	Program Fund Raiser	-	1,000	1,000	100.%
0068-71025-000	Building Supplies	3,839	11,000	7,161	65.%
0068-71040-000	Museum Supplies	364	1,500	1,136	76.%
0068-71095-000	Uniforms	-	700	700	100.%
0068-71500-000	Postage	-	1,000	1,000	100.%
0068-72000-000	Telephone	7,850	7,800	(50)	(1.%)
0068-72500-000	Utilities	18,726	22,000	3,275	15.%
0068-73000-000	Conference/Training	500	1,000	500	50.%
0068-73500-000	Travel/Vehicle Maint.	1,439	7,500	6,061	81.%
0068-78900-000	Building Maintenance -Sr. Citizen	15,007	15,000	(7)	(0.%)
TOTAL PARKS - SENIOR CITIZENS CENTER					
EXPENSES		197,750	269,106	71,356	27.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
POLICE DEPT. - ANIMAL SERVICES					
0070-70125-000	Salaries	255,786	322,628	66,842	21.%
0070-70132-000	Overtime	16,328	8,500	(7,828)	(92.%)
0070-70150-000	Payroll Taxes	22,263	25,331	3,068	12.%
0070-70160-000	Veterinarian	7,814	35,000	27,186	78.%
0070-70205-000	Public Relations	222	700	478	68.%
0070-70300-000	Dues & Subscriptions	399	1,000	601	60.%
0070-71000-000	Supplies & Services	25,186	30,000	4,814	16.%
0070-71035-000	Surgery Supplies	11,868	15,000	3,132	21.%
0070-71095-000	Uniforms	2,398	4,000	1,602	40.%
0070-71500-000	Postage	22	325	303	93.%
0070-72500-000	Utilities	17,042	24,000	6,958	29.%
0070-73000-000	Education & Training	3,635	5,000	1,365	27.%
0070-73500-000	Vehicle Expense	6,461	10,000	3,539	35.%
0070-75500-000	Pet Food	10,441	8,000	(2,441)	(31.%)
0070-75505-000	Surgery	11,857	29,000	17,143	59.%
0070-75510-000	Cremation Services	2,060	3,000	940	31.%
0070-78900-000	Building Maintenance	10,979	27,000	16,021	59.%
0070-78990-000	Refund	55	-	(55)	0.%
TOTAL POLICE DEPT. - ANIMAL SERVICES EXPENSES		404,815	548,484	143,669	26.%

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
	PUBLIC WORKS DEPT. - DRAINAGE				
0080-70125-000	Salaries	355,494	589,630	234,136	40.%
0080-70132-000	Overtime	8,896	3,715	(5,181)	(139.%)
0080-70150-000	Payroll Taxes	29,460	45,391	15,931	35.%
0080-70155-000	Contract Labor	132,554	12,000	(120,554)	(1005.%)
0080-71090-000	Equipment/Software/Maintenance	16,225	20,300	4,075	20.%
0080-77050-000	Drainage Work	4,471	100,000	95,529	96.%
	TOTAL PUBLIC WORKS DEPT. - DRAINAGE EXPENSES	547,100	771,036	223,936	29.%

**CITY OF SHERWOOD
STREET FUND**

For the Eleven Months Ending Sunday, November 30, 2025

ASSETS

CURRENT ASSETS

11102	Checking	1,364,797
11103 + 00114	Certificates of Deposit	500,000
11147	Street Fund Reserve	<u>2,262,604</u>

TOTAL ASSETS	\$ <u>4,127,401</u>
---------------------	----------------------------

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

21204 + 00362	State W/H Taxes Payable	1,241
21205	Group Insurance Payable	1,744
21305	Supplemental Insurance Payable - Amer. Fidelity	1,427
21310	Supplemental Insurance Payable - Other	<u>376</u>

TOTAL CURRENT LIABILITIES	<u>4,788</u>
----------------------------------	---------------------

FUND BALANCE

31290 + 00140 + 00491	Fund Balance	4,390,018
31300	Excess Receipts Over Disb	63,076
	Excess Revenues over Expenditures	<u>(330,480)</u>
40000:99999	Excess Revenues over Expenditures	<u>(330,480)</u>

TOTAL FUND BALANCE	<u>4,122,613</u>
---------------------------	-------------------------

TOTAL LIABILITIES AND FUND BALANCE	\$ <u>4,127,401</u>
---	----------------------------

CITY OF SHERWOOD

Statement of Revenues and Expenditures - Street Fund

For the Eleven Months Ending Sunday, November 30, 2025

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
REVENUES					
0000-51301-002	Property Tax County Road	943,989	950,000	(6,011)	1.%
0000-51302-002	State Highway Revenue	2,544,626	2,800,000	(255,374)	9.%
0000-51303-002	Interest Received	157,919	100,000	57,919	(58.%)
0000-51305-002	Sale of Fixed Assets	29,705		29,705	0.%
0000-51308-002	Street reimbursements	18,446		18,446	0.%
0000-59000-002	Available Fund Reserve		2,743,113	(2,743,113)	100.%
	TOTAL REVENUES	3,694,685	6,593,113	(2,898,428)	44.%
EXPENDITURES					
SALARIES					
0112-70112-002	Salaries-Street Fund	498,974	752,212	253,238	34.%
0112-70132-002	Overtime	9,255	20,000	10,745	54.%
	TOTAL SALARIES	508,229	772,212	263,983	34.%
OPERATING EXPENSES					
0004-70380-002	Group Insurance	46,147	78,073	31,926	41.%
0090-71090-002	Tool/Manual Allowance-Public Works	2,860	3,120	260	8.%
0112-71000-002	Contract Labor-Street	89,012	1,000	(88,012)	(8801.%)
0112-71001-002	Paving & Material	98,713	125,000	26,287	21.%
0112-71002-002	Signs	33,981	35,000	1,019	3.%
0112-71003-002	Equip Operations & Maintenance	117,795	138,000	20,205	15.%
0112-71004-002	Drainage	7,365	60,000	52,635	88.%
0112-71005-002	Utilities	19,219	23,600	4,381	19.%
0112-71007-002	Professional Fees	38,760	175,000	136,240	78.%
0112-71010-002	Uniforms	7,246	12,000	4,754	40.%
0112-71012-002	Insurance - Property/Vehicle	31,525	43,000	11,475	27.%
0112-71014-002	Payroll Taxes	41,801	59,074	17,273	29.%
0112-71015-002	Building Maintenance	8,793	12,000	3,207	27.%
0112-71016-002	Supplies	14,400	25,000	10,600	42.%
0112-71017-002	Street Lights	357,728	384,613	26,885	7.%
0112-71018-002	Sidewalks-Street Fund	34,068	500,000	465,932	93.%
0112-71019-002	Traffic Control	42,560	55,000	12,440	23.%
0112-71020-002	Training	1,455	2,500	1,045	42.%
0112-71021-002	Street Improvement	1,176,218	1,300,000	123,782	10.%
0112-71030-002	Bridge Repair	528	1,000	472	47.%
0112-71094-002	Employee Retirement 457(b) -Street	49,685	77,221	27,536	36.%
0112-71097-002	Powerline Trail	103,891	919,200	815,309	89.%
0112-78800-002	Non-capital Equipment	12,792	50,000	37,208	74.%
0112-81160-002	Capital Disbursements-Street	1,180,395	1,193,500	13,105	1.%
	TOTAL OPERATING EXPENSES	3,516,937	5,272,901	1,755,964	33.%
	TOTAL DISBURSEMENTS	4,025,166	6,045,113	2,019,947	33.%
	EXCESS REVENUE OVER EXPENDITURES	(330,480)	548,000	(878,480)	160.%

CITY OF SHERWOOD
WASTEWATER FUND
For the Eleven Months Ending November 30, 2025

ASSETS

CURRENT ASSETS

11103 + 00114	Certificates of Deposit	459,388
11133	Transfer visa	(100)
11150 + 00122	Accounts Receivable	204,820
00220	Equipment	1,125,486
00235	Buildings	381,959
00240	Accumulated Depreciation	(10,813,020)
00105	Fund	4,354,712
00232	Sewer Facility System	14,459,610

TOTAL ASSETS

\$ 10,172,854

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

21204 + 00362	State W/H Taxes Payable	349
21205	Group Insurance Payable	(4,577)
21215 + 00305	Accounts Payable	81,897
21220 + 00370	Due to General Fund	1,099
21226 + 00366	HSA Payable	241
21305	Supplemental Insurance Payable - Amer. Fidelity	767
21310	Supplemental Insurance Payable - Other	(299)

TOTAL CURRENT LIABILITIES

79,479

FUND BALANCE

31290 + 00140 + 00491	Fund Balance	8,931,589
	Excess Revenues over Expenditures	1,161,786
40000:99999	Excess Revenues over Expenditures	(114,034)
00504	Tie-On Fees	6,580
00505	Service Charge	2,820,584
00506	Interest Earned	143,370
00670	Treatment Charges-SWWU	(115,743)
00674	Dues and Subscriptions	(3,222)
00738	Repair and Maintenance	(49,357)
00740	Uniforms	(6,661)
00745	Salaries	(423,834)
00746	Overtime	(11,053)
00750	Licenses and permits	(9,445)
00752	Tools & equipment	(10,936)
00756	Supplies	(19,449)
00757	Printing Supplies	(167)
00761	Chemicals	(11,202)
00763	Taxes - Payroll	(35,444)
00765	Pumpstation Improvement	(41,553)
00766	Telephone	(6,412)
00767	Treatment Plant Improvement	(89,255)

00768	Rental Equipment	(2,793)
00775	Training/Seminars	(1,973)
00780	Utilities	(135,422)
00790	Vehicle Operation & maintenance	(25,157)
00796	Point Repairs	(9,779)
00799	Laboratory Equipment	(5,433)
00800	Laboratory Testing	(19,222)
00672	Engineering/Professional Fees	(125,939)
00764	Manhole Rehab/Repairs	(4,406)
00797	Line Replacements	(6,754)
00795	Capital Disbursements	(525,540)
00801	Refunds/Reimbursements Wastewater	1,439
TOTAL FUND BALANCE		<u>10,093,375</u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$ 10,172,854</u></u>

CITY OF SHERWOOD
Statement of Revenues and Expenditures - WasteWaterFund
For the Eleven Months Ending November 30, 2025

		YTD ACTUAL	BUDGETED	VARIANCE	PCT
RECEIPTS					
0000-00504-012	TIE-ON FEES	6,580	9,000	(2,420)	27.%
0000-00505-012	SERVICE CHARGE	2,820,584	2,626,560	194,024	(7.%)
0000-00506-012	Interest Earned Wastewater	143,370	15,000	128,370	(856.%)
0000-59000-012	Available Fund Reserve		115,000	(115,000)	100.%
	TOTAL RECEIPTS	2,970,534	2,765,560	204,974	(7.%)
DISBURSEMENTS					
0000-00670-012	Treatment Charges-SWWU	115,743	480,000	364,257	79.%
0000-00672-012	Engineering/Professional Fees	125,939	220,000	94,061	21.%
0000-00674-012	Dues & Subscriptions	3,222	40,000	36,778	92.%
0000-00738-012	Repair & Maintenance	49,357	80,000	30,643	38.%
0000-00740-012	Uniforms-Wastewater	6,661	10,000	3,339	33.%
0000-00745-012	Salaries - Wastewater	423,834	451,129	27,295	6.%
0000-00746-012	Overtime	11,053	34,085	23,032	68.%
0000-00750-012	License & Permit	9,445	15,000	5,555	37.%
0000-00752-012	Tools & Equipment-Wastewater	10,936	20,000	9,064	45.%
0000-00756-012	Supplies	19,449	34,915	15,466	44.%
0000-00757-012	Printing	167	400	233	58.%
0000-00761-012	Chemicals	11,202	30,000	18,798	63.%
0000-00762-012	Contract Labor	-	25,000	25,000	100.%
0000-00763-012	Payroll Taxes	35,444	37,620	2,176	6.%
0000-00764-012	Manhole Rehab/Repairs	4,406	20,000	15,594	78.%
0000-00765-012	Pumpstation Improvements	41,553	90,000	48,447	54.%
0000-00766-012	Telephone	6,412	15,800	9,388	59.%
0000-00767-012	Treatment Plant Improvement	89,255	110,000	20,745	19.%
0000-00768-012	Rental Equipment	2,793	12,000	9,207	77.%
0000-00775-012	Training/Seminars	1,973	10,000	8,027	80.%
0000-00780-012	Utilites	135,422	150,000	14,578	10.%
0000-00790-012	Vehicle Operation/Maint.	25,157	35,000	9,843	28.%
0000-00795-012	Capital Disbursements	525,540	534,800	9,260	2.%
0000-00796-012	Point Repairs	9,779	30,000	20,221	67.%
0000-00797-012	Line Replacements	6,754	100,000	93,246	93.%
0000-00799-012	Laboratory Equipment	5,433	8,000	2,567	32.%
0000-00800-012	Laboratory Testing	19,222	30,000	10,778	36.%
0000-00801-012	Refunds/Reimbursements-Sherw Wastewater	(1,439)	-	1,439	0.%
0000-70195-012	Employee Retirement 457(b) Wastewater	42,573	49,177	6,604	13.%
0000-70220-012	Insurance-Property/Vehicle Wastewater	16,528	22,000	5,472	25.%
0000-70380-012	Group Insurance - Health Wastewater	54,934	67,634	12,700	19.%
0000-78800-012	Non-capital Equipment		3,000	3,000	100.%
	TOTAL DISBURSEMENTS	1,808,748	2,765,560	956,812	35.%
EXCESS REC OVER DISB		1,161,786	-	1,161,786	

ORDINANCE #

**AN ORDINANCE AMENDING THE OFFICIAL ZONING DISTRICTS MAP FOR THE
PROPERTY LOCATED AT 10403 HIGHWAY 107 AND FOR OTHER PURPOSES**

WHEREAS, an application was submitted to the Sherwood Planning Commission for the purpose of requesting an amendment to the Sherwood, Arkansas Zoning Districts Map to change the zoning district classifications of the below referenced property from Single Family Residential District (R-1) to General Commercial District (C-3); and

WHEREAS, the Planning Commission conducted a properly advertised public hearing on December 9, 2025, to hear comments about the requested amendment; and

WHEREAS, the Planning Commission voted to recommend that the requested amendment to the Sherwood, Arkansas Zoning District Map be approved by the Sherwood City Council.

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF SHERWOOD,
ARKANSAS, THAT:**

SECTION 1. The Sherwood, Arkansas Zoning Districts Map is hereby amended to designate the property located at 10403 Highway 107 from Single Family Residential District (R-1) to General Commercial District (C-3).

SECTION 2. Parcel 22S0020001000, at its assumed address of 10403 Highway 107, is hereby described in Exhibit A attached hereto.

SECTION 3. If any part or parts of this ordinance are declared unconstitutional or void for any reasons, it shall not affect the remaining parts of this ordinance.

ADOPTED on this _____ day of _____, **2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

Exhibit A



RESOLUTION NO.

**A RESOLUTION APPOINTING AND REAPPOINTING CERTAIN PERSONS TO
SERVE ON VARIOUS SHERWOOD COMMITTEES**

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SHERWOOD,
ARKANSAS, THAT:**

The following persons are appointed to serve on the Board, Committee, or Commission
as stated for the term as set forth:

AUDIT AND FINANCIAL AFFAIRS COMMITTEE

Beverly Williams Term to expire: 12/31/2026

JOINT EMERGENCY MEDICAL SERVICES BOARD (MEMS)

Marina Brooks Term to expire: 12/31/2027

PARKS AND RECREATION COMMITTEE

Anita Pitts Term to expire: 12/31/2030

Justin Bybee(replacing Scott Gann) Term to expire: 12/31/2026

PLANNING COMMISSION

Ashley Williams Term to expire: 12/31/2028

Sydney Dozier Term to expire: 12/31/2028

RETIREMENT COMMITTEE

Alex Centeno (replacing Colleen Sarkar)Term to expire: 12/31/2028

ADOPTED on this ____th day of _____.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

RESOLUTION NO. _____

**A RESOLUTION IN SUPPORT OF REVIVING THE STATE-RUN FEDERAL SURPLUS
PROPERTY PROGRAM ADMINISTERED BY THE STATE OF ARKANSAS**

WHEREAS, the Arkansas Federal Surplus Property Program has historically provided cities, towns, counties, state agencies, fire departments, and non-profits across the state with access to high-quality, government-grade equipment and supplies at a fraction of retail cost; and

WHEREAS, the program enabled local governments to acquire essential items—such as vehicles, tools, office furniture, emergency response gear, and generators—at discounts of up to 90%, often paying only 5–10% of the original value; and

WHEREAS, the program was recently shut down due to a reported \$300,000 operating deficit, largely caused by changes in federal policy that shifted surplus property sales to online platforms, reducing the volume of high-value items available to the state; and

WHEREAS, despite this shortfall, local governments collectively paid approximately \$900,000 for surplus items through the program—receiving goods worth many times that amount—demonstrating the program’s high return on investment and value to Arkansas communities; and

WHEREAS, the closure of the program disproportionately affects small and rural municipalities that rely on affordable access to durable equipment to maintain public safety, infrastructure, and essential services; and

WHEREAS, the Arkansas Legislative Council’s Joint Performance Review Committee has heard testimony from local officials and emergency responders urging a fiscal impact study and reconsideration of the program’s closure; and

WHEREAS, the City of Sherwood has directly benefited from this program in the past and recognizes its critical role in supporting local government operations.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF SHERWOOD,
ARKANSAS:**

1. That we strongly support the **revival or replacement** of the Arkansas Federal Surplus Property Program;
2. That we urge the Governor, Arkansas General Assembly, and relevant state agencies to explore sustainable funding models or partnerships to restore this vital service;
3. That a copy of this resolution be forwarded to the Arkansas Department of Public Safety, the Arkansas Legislative Council, and our local legislative delegation.

PASSED AND APPROVED this _____ day of _____, 2025

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

ORDINANCE #

AN ORDINANCE AUTHORIZING THE ACQUISITION OF EASEMENTS OF A CERTAIN TRACT OF LAND IN CONNECTION TO THE POWER LINE TRAIL PROJECT, AND FOR OTHER PURPOSES

Whereas, Pursuant to Ordinance 2438, the City of Sherwood has engaged the services of Volkert, Inc for acquisition of needed properties in connection with the Power Line Trail project. And,

Whereas, As stated in Ordinance 2438, (attached hereto) the Power Line Trail project expenses are shared between the City and Metroplan. And,

Whereas, Volkert has negotiated the acquisition of temporary and permanent easements of Tract 5 for a price of \$88,000.00.

Now, therefore be it Ordained by the City Council of Sherwood, Arkansas

The Mayor is authorized to complete the acquisition and purchase of the temporary and permanent easements of Tract 5 for the price as negotiated.

ADOPTED on this ____ day of December, 2025.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

ORDINANCE NO. 2438**AN ORDINANCE AUTHORIZING THE ENGAGEMENT OF PROFESSIONAL SERVICES FOR RIGHT OF WAY ACQUISITION IN CONNECTION WITH THE POWER-LINE TRAIL PROJECT, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES**

WHEREAS, The City of Sherwood has partnered with Metroplan in the development of the Power-line Trail project, and

WHEREAS, Expenses for design, acquisition and construction will be divided with Metroplan having 80% and Sherwood having 20% of the financial obligations for the project, and

WHEREAS, Right of Way Acquisition Services are required for the project, but are not part of the expense division between Metroplan and the City of Sherwood.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF SHERWOOD, ARKANSAS

Sec. 1. The Mayor is authorized to contract with Volkert, Inc. for the needed acquisition services in connection with the Power-Line Trail project.

Sec. 2 The Council acknowledges the estimated cost of these services is \$243,200.00.

Sec. 3 Time being of the essence, an Emergency is hereby declared. This Ordinance shall be in full force and effect from and after passage.

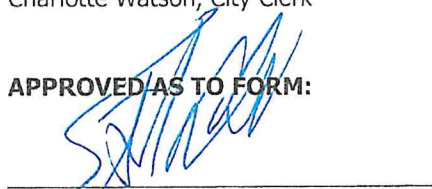
ADOPTED on this 27th day of **February**, 2023.


Mary Jo Heye-Townsell, Mayor

ATTEST:


Charlotte Watson, City Clerk

APPROVED AS TO FORM:


Stephen Cobb, City Attorney

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE RETIREMENT COMMITTEE STRUCTURE FOR THE CITY OF SHERWOOD; PROVIDING FOR OVERSIGHT OF THE CITY'S 457(b) DEFERRED COMPENSATION PLAN; AND FOR OTHER PURPOSES.

WHEREAS, the City previously maintained a pension plan requiring a formal Retirement Committee to oversee its administration; and

WHEREAS, the City has since transitioned to a 457(b) deferred compensation plan, which does not require the same level of administrative governance as a pension system; and

WHEREAS, the City Council finds it necessary to revise the structure and purpose of the Retirement Committee to reflect the City's current retirement offerings while ensuring continued oversight, accountability, and participant protection;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS:

SECTION 1. Repeal of Prior Retirement Committee Structure.

All prior ordinances, resolutions, or policies establishing or governing the City's Retirement Committee for the former pension plan are hereby repealed to the extent they conflict with this ordinance.

SECTION 2. Establishment of the 457(b) Oversight Committee.

There is hereby established a 457(b) Oversight Committee ("the Committee") to provide periodic review and oversight of the City's 457(b) Deferred Compensation Plan and the performance of the financial institution administering the plan.

SECTION 3. Purpose and Duties.

The Committee shall serve in an advisory and monitoring capacity. Its responsibilities shall include:

- Reviewing reports and performance summaries provided by the financial institution.
- Evaluating whether the plan administrator is fulfilling contractual obligations, including participant communication, account management, and customer service.
- Reviewing fees, investment options, and plan changes recommended by the administrator.
- Making recommendations to the Mayor and City Council regarding any actions, improvements, or contract considerations.
- Ensuring employees receive clear and accurate information about the plan.
- Meeting at least once per year, or more frequently if needed.

The Committee shall not have fiduciary responsibility for investment decisions and shall not manage or direct individual participant accounts.

SECTION 4. Committee Composition.

The Committee shall consist of the following members:

- The Finance Director (Chair).
- The Human Resources Director (Vice Chair).
- One City Council Member appointed by the Mayor.
- One employee representative appointed by the Mayor.
- The Mayor.

Members shall serve two-year terms and may be reappointed. Vacancies shall be filled by appointment in the same manner as the original selection.

SECTION 5. Meetings and Records.

The Committee shall:

- Meet a minimum of once annually.
- Keep minutes of each meeting.

SECTION 6. Administrative Support.

The Human Resources Department shall provide administrative support for meeting coordination, record keeping, and communication with the plan administrator.

SECTION 7. Severability.

If any portion of this ordinance is found invalid, the remaining parts shall continue in full force and effect.

SECTION 8. Effective Date.

This ordinance shall take effect immediately upon passage and approval.

ADOPTED on this ____ day of _____ **2025**

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A GENERAL FUND BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual General Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the General Fund Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The revenues therein are estimated to be **\$34,254,042** including carryover and the expenditures therein are estimated to be **\$34,254,042** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation made herein includes additional pay for the holidays for all applicable agents, public servants and employees of the City of Sherwood, Arkansas, including but not limited to uniform employees, as provided for by the laws of the State of Arkansas. Thirteen (13) holidays are included in the pay of the sworn police officers of the Police Department.

Section 4. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual General Fund Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 5. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this ____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood

General Fund

2026 Proposed Budget

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
REVENUES							
0000-50302-000	State General Turnback	429,368	430,000	328,452	440,000	435,000	(5,000)
0000-50303-000	Worker's compensation	57,388	55,000	57,351	57,000	57,000	-
0000-50305-000	State Insurance Turnback	437,667	440,608	475,961	447,486	507,986	60,500
0000-51316-000	Animal Rescue & Shelter Trust	156	100	126	100	125	25
0000-52349-000	Grants - State	222,731	-	78,236	-	-	-
	State Aid	1,147,311	925,708	940,124	944,586	1,000,111	55,525
0000-51302-000	City Sales Tax	9,778,289	9,300,000	7,390,729	9,750,000	10,100,000	350,000
0000-51305-000	County Wide Sales Tax	9,719,118	9,330,000	7,397,649	9,675,000	10,110,000	435,000
	Sales Taxes	19,497,407	18,630,000	14,788,377	19,425,000	20,210,000	785,000
0000-53402-000	NLR Revenue Share	366,764	345,000	243,967	345,000	365,000	20,000
	Franchise Fees	366,764	345,000	243,967	345,000	365,000	20,000
0000-51317-000	STEP Reimbursement	24,180	-	4,295	-	-	-
0000-51318-000	US DOJ Reimbursements	10,052	-	11,552	-	-	-
0000-51300-000	FEMA Reimbursements	869,230	-	905	-	-	-
	Federal Aid	903,462	-	16,752	-	-	-
0000-50300-000	Property Condm./Maint. income	12,126	15,000	14,545	15,000	15,000	-
0000-52308-000	Building Permits	128,154	170,000	130,572	165,000	175,000	10,000
0000-52309-000	Sign Permits	4,345	6,000	4,477	6,000	6,000	-
0000-52310-000	Animal Services	21,568	32,000	13,551	25,000	20,000	(5,000)
0000-52311-000	Electric License and Permits	47,559	55,000	45,688	55,000	60,000	5,000
0000-52313-000	Inspection Fees	28,294	25,500	19,642	30,000	30,000	-

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
0000-52315-000	Tax Collected Golf Cart Rental		100	(428)	100	500	400
0000-52317-000	Liquor License	109,697	120,000	76,247	120,000	110,000	(10,000)
0000-52320-000	Street Cut	10,550	12,000	7,150	12,500	10,000	(2,500)
0000-52322-000	Act 474 of 1999	264	-	344	-	-	-
0000-52323-000	Plan Comm Fees and Rezoning	2,819	1,800	3,350	1,800	2,000	200
0000-52324-000	Privilege License	254,879	250,000	278,494	253,000	300,000	47,000
	Licenses and Permits	618,419	687,400	593,632	683,400	728,500	45,100

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
0000-52321-000	Parks and Recreation Fees	131,721	120,000	157,282	200,000	200,000	-
0000-52318-000	Sports Complex Concessions	110,002	100,000	121,702	155,000	155,000	-
0000-52325-000	Field Rental-Sports Complex	19,923	10,100	14,011	12,500	15,000	2,500
0000-52326-000	Parks & Rec Other Income	3,678	2,000	11,873	2,000	15,000	13,000
0000-52327-000	Duran Center Building Rental	-	-	18,000	-	24,000	24,000
0000-52331-000	Bill Harmon Recreation Center	248,472	250,000	236,878	250,000	250,000	-
0000-53326-000	Sherwood Forest	61,908	90,000	67,993	75,000	85,000	10,000
	Parks & Recreation Fees	575,703	572,100	627,738	694,500	744,000	49,500
0000-52330-000	Child Care	328,040	335,000	203,320	335,000	125,000	(210,000)
	Charges for Svcs - Childcare	328,040	335,000	203,320	335,000	125,000	(210,000)
0000-53328-000	Environmental Sanitation Fees	3,408,680	3,360,000	2,666,711	3,458,035	3,517,296	59,261
	Charges for Svcs - Sanitation	3,408,680	3,360,000	2,666,711	3,458,035	3,517,296	59,261
0000-52333-000	911 - CMIRS Board	448,543	460,000	338,691	460,000	460,000	-
0000-53331-000	9 - 1 - 1 System Tax	2,000	2,000	3,000	2,000	4,000	2,000
	911 Revenue	450,543	462,000	341,691	462,000	464,000	2,000
0000-53514-000	Millage	-	-	-	-	843,689	843,689
0000-53315-000	Interest Received	839,108	150,000	533,473	400,000	500,000	100,000
	Millage & Interest	839,108	150,000	533,473	400,000	1,343,689	943,689
0000-53370-000	City Administration of Justice	241,073	240,000	169,758	240,000	240,000	-
0000-55305-000	Court Fines and Forfeitures	682,265	650,000	537,364	675,000	675,000	-
	Fines and Fees	923,338	890,000	707,122	915,000	915,000	-
0000-53400-000	Greens at North Hills Park	114,449	95,000	96,776	105,000	105,000	-
0000-53401-000	Golf course fees/memberships	475,857	440,000	427,443	500,000	500,000	-

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
0000-53330-000	Sale of Fixed Assets	118,830	3,500	10,855	15,000	15,000	-
0000-53332-000	Land Lease	25,000	25,000	25,000	25,000	25,000	-
0000-53343-000	Other Reimbursement	-	-	93,171	-	-	-
0000-53323-000	Copies	30	10	20	10	15	5
0000-51308-000	Senior Citizen Department	4,260	4,500	1,308	4,500	4,500	-
0000-51309-000	Administration Other Income	3,968	5,000	4,020	5,000	5,000	-
0000-51315-000	Sanitation-Other Income	345	100	-	100	-	(100)
0000-51325-000	Police Dept. Take Home Vehicle	17,038	-	13,913	15,000	15,000	-
0000-52312-000	Sanitation Tax	87	-	80	-	-	-
0000-52348-000	Grants - Other	20,000	-	-	-	50,000	50,000
0000-51310-000	Insurance Claims	10,215	-	32,283	-	-	-
0000-51311-000	Police Dept. Other Income	5,044	10,000	23,180	6,000	10,000	4,000
	Other	204,816	48,110	203,829	70,610	124,515	53,905
0000-51304-000	Franchise Fund Transfer	1,660,789	1,427,000	1,394,703	1,427,000	1,427,000	-
0000-51307-000	A & P Tax	360,000	360,000	270,000	360,000	360,000	-
0000-58000-000	Transfers From Other Funds	494	-	-	-	-	-
	Transfers	2,021,283	1,787,000	1,664,703	1,787,000	1,787,000	-
	Total Revenues	31,895,225	28,741,318	24,071,832	30,149,345	31,966,624	1,817,279
0000-59000-000	Reserves	-	9,630,109	3,747,226	9,308,534	2,287,419	(7,021,115)
	Total Revenues + Reserves	31,895,225	38,371,427	27,819,058	39,457,879	34,254,042	(5,203,837)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
EXPENDITURES							
Administration							
0004-70100-000	Mayor Salary	115,978	115,978	89,593	119,457	124,071	4,614
0004-70105-000	City Clerk Salary	19,467	19,467	15,038	20,051	20,653	602
0004-70115-000	City Attorney Salary	91,212	91,212	70,461	93,948	100,000	6,052
0004-70118-000	Elected Officials Salaries	74,286	74,061	61,550	76,283	78,571	2,288
0004-70120-000	Administrative Salaries	246,253	262,650	143,191	242,308	255,332	13,024
0004-70150-000	Payroll Taxes	32,836	43,098	46,517	42,385	56,400	14,015
0004-70165-000	Expense-Mayor	9,000	9,000	6,750	9,000	8,000	(1,000)
0004-70170-000	Expense-City Clerk	1,200	1,200	900	1,200	1,200	-
0004-70175-000	Expense-City Attorney	6,000	6,000	4,500	6,000	8,000	2,000
0004-70176-000	Expense - Council Members	9,600	9,600	36,000	48,000	48,000	-
0004-70180-000	Retired Mayor Retirement	55,228	55,228	42,613	56,885	58,591	1,706
0004-70185-000	Retired City Clerk Retirement	53,024	53,395	40,648	54,997	55,871	874
0004-70193-000	Retirmt-City Employee (Defined)	-	75,000	-	-	-	-
0004-70195-000	Retirmt-City Employee 457(b)	666,323	767,603	497,048	790,631	795,670	5,039
0004-70197-000	Retirmt-District Court Clerk	11,022	10,870	8,733	11,190	11,526	336
0004-70200-000	Ads & Public Notices-Admin.	6,378	15,000	6,992	15,000	15,000	-
0004-70205-000	Public Relations-Admin.	16,538	20,000	-	15,000	15,000	-
0004-70210-000	Election	32,375	40,000	-	25,000	25,000	-
0004-70220-000	Insur' & Bond (Vehicle/Property)	613,365	587,875	565,244	626,251	627,044	793
0004-70240-000	Rock Region Metro	15,697	60,000	48,849	102,796	150,000	47,204
0004-70245-000	Regional Detention Facility	451,724	796,060	280,517	500,000	500,000	-
0004-70300-000	Dues-Other	4,334	4,100	4,153	5,000	5,500	500
0004-70305-000	Dues-Metroplan	30,113	30,113	30,113	30,113	40,151	10,038
0004-70320-000	Municipal Meetings	3,650	5,000	3,900	5,000	5,200	200
0004-70325-000	Professional Fees-Admin.	35,589	88,000	24,789	50,000	25,000	(25,000)
0004-70327-000	Legal Fees			13,635	-	25,000	25,000

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget	
0004-70330-000	Legal Defense Fund	-	6,000	-	6,000	6,000		-

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
0004-70360-000	Fire Protection District #5 (SWFD)	1,670,483	1,670,483	1,290,448	1,720,597	2,031,775	311,178
0004-70362-000	Fire Protection District #9 (GRFD)	565,819	565,819	437,095	582,794	600,277	17,484
0004-70365-000	Education	22,568	10,000	-	5,000	5,000	-
0004-70380-000	Group Insurance-Health	1,414,266	1,589,689	1,039,947	1,654,818	1,646,064	(8,754)
0004-70390-000	Admin Merchant Bank Fees	3,149	-	(1,016)	-	(1,355)	(1,355)
0004-71000-000	Supplies & Services-Admin.	25,841	38,675	10,829	30,000	30,000	-
0004-71005-000	Software-Admin.	-	4,000	120	4,000	4,000	-
0004-71500-000	Postage-Admin.	4,930	6,000	5,149	5,000	6,000	1,000
0004-72000-000	Telephone-Admin.	79,512	76,000	58,024	79,000	80,000	1,000
0004-72500-000	Utilities-Admin.	94,445	100,000	76,190	100,000	100,000	-
0004-72501-000	Amy Sanders Library - UTILITIES	25,578	30,000	23,198	30,000	30,000	-
0004-73000-000	Training & Conference-Admin.	872	10,000	(88)	10,000	10,000	-
0004-73500-000	Admin. Vehicle Expense	1,942	2,500	416	2,000	2,000	-
0004-78902-000	Property Maintenance-Admin.	17,780	14,500	-	1,000	-	(1,000)
0004-78990-000	Refund-Admin.	496	-	3,485	-	-	-
0004-78992-000	Economic Development	18,000	18,000	9,140	15,000	15,000	-
0004-78994-000	A. Sanders Libr - Bldg & Grounds	49,412	50,000	59,062	52,000	60,000	8,000
0004-79000-000	Capital Disbursements-Admin.	423,807	5,000,000	5,045,029	6,302,814	1,205,785	(5,097,029)
Total Administration		7,019,103	12,432,176	10,097,912	13,546,517	8,885,327	(4,661,190)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Police							
0015-70116-000	Uniform Personnel Salaries	4,993,980	4,983,951	3,997,498	5,519,707	5,804,849	285,142
0015-70120-000	Civilian Salaries	471,949	703,114	561,173	704,174	494,800	(209,374)
0015-70121-000	Code Enforcement Sal.					281,555	281,555
0015-70128-000	Part-Time Salaries	20,818	50,000	16,262	51,500	57,950	6,450
0015-70130-000	Communications	754,568	769,038	557,696	878,020	771,200	(106,820)
0015-70131-000	Communications Overtime	39,874	-	23,415	45,200	33,990	(11,210)
0015-70132-000	Overtime	169,899	-	142,226	142,430	195,700	53,270
0015-70140-000	Certification Stipends	86,400	160,800	9,900	-	-	-
0015-70150-000	Payroll Taxes	506,839	496,048	407,147	558,391	566,892	8,501
0015-70155-000	Contract Labor -Police	228	500	-	500	500	-
0015-70196-000	Police Retirement	1,155,042	1,161,192	1,122,858	1,324,730	1,422,188	97,458
0015-70205-000	Public Relations-Police	23,004	23,000	1,014	3,000	3,000	-
0015-70300-000	Dues & Subscriptions-Police	2,290	7,500	1,990	7,500	3,000	(4,500)
0015-70365-000	Education	-	-	19,455	20,000	20,000	-
0015-71000-000	Supplies-Police	98,435	84,000	45,307	88,000	65,000	(23,000)
0015-71005-000	Software Maintenance Fee	34,953	43,407	2,780	5,000	5,000	-
0015-71095-000	Clothing Allowance-Police	87,879	88,000	50,537	90,000	90,000	-
0015-71500-000	Postage-Police	4,589	1,000	5,048	5,000	6,000	1,000
0015-72000-000	Telephone-Police	63,698	55,000	44,238	65,000	65,000	-
0015-73000-000	Conventions & Travel-Police	2,337	4,000	1,225	6,400	10,500	4,100
0015-73010-000	Training-Police	60,772	85,000	30,065	85,000	85,000	-
0015-73027-000	Maintenance Contracts-Police	288,613	283,117	240,544	378,000	350,000	(28,000)
0015-73500-000	Vehicle Expense-Police	315,231	310,000	216,012	360,000	290,000	(70,000)
0015-76000-000	ACIC	10,341	10,000	8,811	12,000	14,000	2,000
0015-76010-000	COPPS Expense	1,136	2,500	-	2,500	2,500	-
0015-76015-000	911 Expense	16,783	19,500	17,119	19,500	19,500	-

Dept./Account	Description	2024		2025		2026		COLA Budget \$ Incr / (Decr) vs. 2025 Budget
		2024 Actual	2024 Budget (Amended)	YTD Actual (as of 9/2025)	2025 Budget (Amended)	2025 Budget 3% COLA		
0015-76020-000	Canine Expense	2,126	3,500	14,244	17,500	14,000	(3,500)	
0015-76025-000	Physicals & Testing-Police	17,498	17,500	11,340	25,000	22,000	(3,000)	
0015-76035-000	CID Expense	13,538	25,000	13,059	25,000	25,000	-	
0015-76036-000	Special Operations	1,822	10,000	2,088	10,000	10,000	-	
0015-78902-000	Property Maint - (Lawn Care)	-	-	15,092	15,000	50,000	35,000	
0015-78950-000	Radio	-	1,000	212	1,000	1,000	-	
0015-78960-000	Body Armor	31,182	32,762	17,915	33,000	33,000	-	
0015-78990-000	Refunds-Police	-	-	(4,920)	-	-	-	
0015-79000-000	Capital Disbursements-Police	716,093	821,522	530,049	558,361	733,120	174,759	
	Total Police	9,991,915	10,251,951	8,121,397	11,056,413	11,546,243	489,830	

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Finance							
0016-70125-000	Salaries	381,786	441,869	313,111	431,804	460,071	28,267
0016-70132-000	Overtime	87	-	1,118	-	1,545	1,545
0016-70150-000	Payroll Taxes	30,999	33,803	25,319	33,033	35,314	2,281
0016-70235-000	Audit	10,400	12,000	-	14,000	16,000	2,000
0016-70300-000	Dues-Other	365	800	395	800	800	-
0016-70390-000	Admin Merchant Bank Fees	37,752	40,000	28,720	50,000	50,000	-
0016-71000-000	Supplies & Services	22,379	45,000	20,228	30,000	33,000	3,000
0016-71005-000	Software	25,436	31,000	1,167	40,000	40,000	-
0016-73000-000	Training & Conference	4,232	7,000	2,176	8,000	7,000	(1,000)
0016-73500-000	Vehicle Expense	1,165	1,500	559	1,500	1,500	-
0016-79000-000	Capital Disbursements	6,127	350,000	-	350,000	-	(350,000)
	Total Finance	520,727	962,972	392,794	959,137	645,230	(313,907)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
District Court							
0026-70110-000	Salaries	748,696	765,715	596,947	801,553	798,371	(3,182)
0026-70115-000	Salary District Judge	58,650	58,650	39,100	58,650	-	(58,650)
0026-70128-000	Part-Time Salaries	49,203	63,981	39,743	60,770	59,977	(793)
0026-70132-000	Overtime	576	-	50	-	1,030	1,030
0026-70150-000	Payroll Taxes	66,110	63,472	50,474	64,181	65,742	1,561
0026-70232-000	Over/Short Chargebacks	70	500	20	500	500	-
0026-70300-000	Dues & Subscriptions-Court	1,824	2,325	2,024	2,325	500	(1,825)
0026-70327-000	Maintenance Contracts-Court	1,225	2,400	13	2,400	2,400	-
0026-71000-000	Supplies-Court	12,597	13,000	8,821	13,000	12,000	(1,000)
0026-71002-000	Mediation Prog. Grant Sml Claims-Civil	-	500	-	500	-	(500)
0026-71500-000	Postage-Court	3,305	6,500	2,529	6,500	4,000	(2,500)
0026-73500-000	Travel & Conventions-Court	4,721	5,000	4,960	5,000	5,000	-
Total District Court		946,976	982,043	744,680	1,015,379	949,521	(65,858)

COLA Budget							
\$							Incr / (Decr)
vs. 2025 Budget							
Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	
Engineering, Permits, & Planning							
0030-70125-000	Salaries	498,296	749,185	324,232	731,507	635,325	(96,182)
0030-70128-000	Part-time Salaries	13,354	22,880	-	-	-	-
0030-70132-000	Overtime	768	-	418	-	1,030	1,030
0030-70150-000	Payroll Taxes	41,713	59,063	26,590	55,960	48,681	(7,279)
0030-70155-000	Contract Labor	141,228	200,000	118,998	200,000	200,000	-
0030-70300-000	Dues & Subscriptions	21,859	40,000	28,934	40,000	40,000	-
0030-70325-000	Professional Fees	4,679	159,000	16,250	125,000	45,000	(80,000)
0030-70326-001	Legal Fees	-	5,000	-	5,000	5,000	5,000
0030-70365-000	Public Education	-	40,000	-	5,000	5,000	-
0030-71000-000	Supplies	16,901	40,000	5,917	25,000	15,000	(10,000)
0030-71005-000	Software Maintenance	8,037	38,000	19,655	38,000	25,000	(13,000)
0030-71095-000	Uniforms	2,052	4,600	930	4,600	2,500	(2,100)
0030-71500-000	Postage	190	10,000	83	1,500	100	(1,400)
0030-73000-000	Conference & Training	1,670	6,500	2,401	6,500	2,600	(3,900)
0030-73005-000	Travel	409	4,000	123	4,000	1,500	(2,500)
0030-73015-000	Manuals & Books	1,153	2,000	-	2,000	2,000	-
0030-73500-000	Vehicle Expense	12,814	14,000	3,817	14,000	12,000	(2,000)
0030-79000-000	Capital Disbursements	-	-	-	-	30,000	30,000
Total Eng. Permits & Plan'g		765,123	1,354,228	548,349	1,253,067	1,070,737	(182,330)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Human Resources							
0036-70125-000	Salaries	138,951	139,116	114,782	149,786	154,306	4,520
0036-70132-000	Overtime	150	-	31	2,000	1,030	(970)
0036-70150-000	Payroll Taxes	11,433	10,643	9,321	13,362	11,883	(1,479)
0036-70155-000	Contract Labor	-	6,500	2,879	3,000	5,000	2,000
0036-70300-000	Dues & Subscriptions	294	1,500	299	1,500	1,500	-
0036-71000-000	Supplies	10,519	15,000	7,686	10,000	15,000	5,000
0036-71005-000	Software Cost	6,500	10,000	-	3,500	3,500	-
0036-71500-000	Postage-Human Resources	779	300	184	300	200	(100)
0036-73000-000	Conference & Training	1,384	5,000	1,401	5,000	5,000	-
0036-73010-000	Training & Materials	189	500	300	500	500	-
0036-78910-000	Background Checks	10,710	5,500	9,302	10,000	10,000	-
0036-78911-000	Outside Services	85,754	62,225	34,785	25,000	85,000	60,000
0036-78912-000	Legal Fees	-	-	-	-	5,000	5,000
Total Human Resources		266,663	256,284	180,970	223,948	297,919	68,971

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Information Technology							
0040-70125-000	Salaries	164,128	172,400	134,459	175,350	195,707	20,357
0040-70132-000	Overtime	49		516	10,000	2,060	(7,940)
0040-70150-000	Payroll Taxes	12,813	13,189	10,603	14,179	15,760	1,581
0040-70155-000	Contract Labor	6,827	11,200	12,834	18,700	14,000	(4,700)
0040-71000-000	Computer Supplies	42,717	74,900	45,318	61,400	73,642	12,242
0040-71005-000	Software	109,706	199,900	68,888	139,050	40,000	(99,050)
0040-72035-000	Cabling/Access	89,616	185,000	106,064	170,000	20,000	(150,000)
0040-73000-000	Education	21,848	22,825	-	22,825	24,180	1,355
0040-73028-000	Software/Maint. Agreements	240,531	234,927	179,133	299,814	368,784	68,970
0040-73030-000	Security - Software/Maint. Agr.	-	-	-	-	51,842	51,842
0040-73035-000	Security - Hardware	-	-	-	-	65,000	65,000
0040-73500-000	Vehicle Expense	-	2,000	-	5,000	2,000	(3,000)
0040-75000-000	Computer Upgrades	45,671	50,000	50,900	60,000	26,500	(33,500)
0040-78997-000	Travel	3,641	5,000	-	5,000	5,000	-
0040-79000-000	Capital Disbursement	-	-	-	-	31,388	31,388
Total Information Technology		737,547	971,341	608,715	981,318	935,862	(45,456)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Public Works - Sanitation							
0050-70125-000	Salaries	720,760	962,682	601,681	946,448	958,960	12,512
0050-70132-000	Overtime	5,643	-	6,685	6,200	7,725	1,525
0050-70150-000	Payroll Taxes	60,687	76,645	49,454	72,878	73,951	1,073
0050-70155-000	Contract Labor	130,606	60,000	71,312	60,000	65,000	5,000
0050-71000-000	Supplies	7,001	7,500	4,636	7,500	7,500	-
0050-71095-000	Uniforms	7,610	11,500	3,796	11,500	11,500	-
0050-72500-000	Utilities	4,441	1,000	3,437	10,000	10,000	-
0050-73015-000	Training Seminars	-	2,500	-	2,500	2,500	-
0050-73016-000	Roll Out Sanitation Carts	46,838	50,000	49,803	50,000	65,000	15,000
0050-73500-000	Truck Expense	299,917	488,000	284,920	350,000	350,000	-
0050-77060-000	Dump Expense	365,512	345,000	262,949	377,148	385,000	7,852
0050-77065-000	Recycling	889,338	892,044	699,849	958,946	960,000	1,054
0050-77066-000	Composting	119,879	136,368	94,975	125,000	130,000	5,000
0050-77070-000	Fogging & Spraying	15,181	30,000	8,509	25,000	20,000	(5,000)
0050-78800-000	Non-capital equipment	-	-	4,875	16,000	-	(16,000)
0050-78900-000	Building Maint. - Sanitation	29,752	29,000	5,150	29,000	29,000	-
0050-78990-000	Refunds	223	-	-	-	-	-
0050-79000-000	Capital Disbursements	465,161	481,680	265,598	288,000	345,000	57,000
	Total Sanitation	3,168,549	3,573,919	2,417,630	3,336,120	3,421,136	85,016

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Parks & Rec - Bill Harmon Recreation Center							
0060-70125-000	Salaries	917,824	853,116	539,807	779,855	315,045	(464,810)
0060-70128-000	Part-time Salaries	186,253	206,000	216,878	212,180	212,180	-
0060-70132-000	Overtime	6,133	-	2,880	5,000	1,030	(3,970)
0060-70150-000	Payroll Taxes	88,896	81,023	60,976	76,273	31,665	(44,608)
0060-70160-000	Athletic Services & Supplies	12,909	17,000	-	-	-	-
0060-70386-000	Certification Fees	7,960	13,000	390	10,000	10,000	-
0060-71016-000	Computer Contract	7,266	14,000	8,759	14,000	-	(14,000)
0060-71025-000	Building Supplies	24,109	30,000	17,688	30,000	30,000	-
0060-71030-000	Sporting Goods Supplies	1,196	7,500	-	-	-	-
0060-71095-000	Uniforms	1,413	1,400	947	1,400	1,400	-
0060-71555-000	Contract Labor	17,720	15,000	14,700	20,000	20,000	-
0060-72520-000	Utilities	134,388	165,000	105,227	165,000	165,000	-
0060-78800-000	Non-capital equipment	15,246	15,500	-	15,000	-	(15,000)
0060-78900-000	Building Maint. - BH Rec Center	185,147	184,500	69,824	115,000	30,000	(85,000)
0060-78990-000	Refunds	2,592	-	3,505	-	-	-
0060-79000-000	Capital Disbursements	-	-	16,514	16,269	-	(16,269)
	Total Bill Hamon Rec. Center	1,609,052	1,603,039	1,058,093	1,459,977	816,321	(643,656)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Parks & Recreation							
0061-70260-000	Special Population Events	162	500	-	-	-	-
0061-70261-000	Special Events	11,494	25,000	26,591	50,000	50,000	-
0061-70262-000	Special Events - Youth Center	1,634	2,000	-	-	-	-
0061-70325-000	Professional Fees - Parks & Rec	16,794	10,000	24,876	55,380	48,000	(7,380)
0061-70326-001	Legal Fees - Parks & Rec					2,000	2,000
0061-71000-000	Supplies	4,314	10,000	1,958	10,000	5,000	(5,000)
0061-71010-000	Office Supplies	9,643	10,000	9,336	12,000	12,000	-
0061-71015-000	Computer Supplies	4,811	4,500	-	-	-	-
0061-72000-000	Telephone	4,448	5,000	3,392	5,000	5,000	-
0061-72500-000	Utilities	16,307	25,000	17,191	25,000	25,000	-
0061-72550-000	Utilities-Thornhill Pool	10,238	9,000	9,074	9,000	10,000	1,000
0061-72560-000	Utilities-Fairway Pool	6,082	6,500	8,687	6,500	9,000	2,500
0061-72571-000	Utilities-Splashpad	26,357	16,000	25,889	16,000	20,000	4,000
0061-73005-000	Conventions & Travel	2,511	6,000	500	6,000	3,500	(2,500)
0061-73500-000	Travel/Vehicle Maint.	38,121	32,500	25,361	32,500	32,000	(500)
0061-74050-000	Vending-Thornhill Pool	7,391	8,500	7,261	8,500	8,000	(500)
0061-74060-000	Vending-Fairway Pool	2,248	4,500	1,931	4,000	3,500	(500)
0061-78990-000	Refunds	1,088	-	1,600	-	-	-
0061-78998-000	Training/Certif - Parks & Rec	1,807	5,000	1,630	5,000	5,000	-
0061-79000-000	Capital Disbursements	763,315	575,595	105,341	104,606	7,500	(97,106)
	Total Parks & Rec.	928,764	755,595	270,619	349,486	245,500	(103,986)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Parks & Rec - Sherwood Forest							
0062-70125-000	Salaries	118,697	136,043	74,279	103,949	80,319	(23,630)
0062-70128-000	Part-time Salaries	1,899	12,000	4,778	12,360	9,548	(2,812)
0062-70132-000	Overtime	723	-	1,346	-	1,030	1,030
0062-70150-000	Payroll Taxes	10,019	11,326	6,636	8,898	6,144	(2,754)
0062-71000-000	Supplies	10,761	13,000	4,503	12,000	10,000	(2,000)
0062-71095-000	Uniforms	120	200	-	300	-	(300)
0062-72000-000	Telephone	12,066	16,000	10,181	16,000	15,000	(1,000)
0062-72500-000	Utilities	35,835	50,000	24,717	50,000	50,000	-
0062-73500-000	Vehicle & Travel	1,301	1,500	907	1,500	1,500	-
0062-78500-000	Equipment Maintenance	305	3,000	103	2,500	-	(2,500)
0062-78800-000	Non-capital Equipment	15,011	15,000	-	5,000	5,000	-
0062-78900-000	Bldg/Ground - Sherwood Forest	28,039	25,000	27,861	35,000	35,000	-
0062-78990-000	Refunds	550	-	4,950	-	-	-
0062-79000-000	Capital Disbursements	9,686	15,277	-	-	-	-
	Total Sherwood Forest	245,012	298,346	160,261	247,507	213,541	(33,966)

		2024		2025		2026		COLA Budget
Dept./Account	Description	2024 Actual	Budget (Amended)	YTD Actual (as of 9/2025)	Budget (Amended)	Budget	3% COLA	\$ Incr / (Decr) vs. 2025 Budget
Parks & Rec - Summer Day Camp								
0063-70125-000	Salaries	73,326	84,625	41,080	89,874	55,167		(34,707)
0063-70128-000	Part-time Salaries	163,896	206,000	128,692	212,180	108,356		(103,824)
0063-70132-000	Overtime	73	-	-	-	1,030		1,030
0063-70150-000	Payroll Taxes	18,726	22,233	13,256	23,107	12,588		(10,519)
0063-71000-000	Supplies	4,866	7,000	2,772	7,000	5,000		(2,000)
0063-71095-000	Uniforms	621	600	521	1,000	1,000		-
0063-73000-000	Conference & Training	540	1,000	-	750	500		(250)
0063-73500-000	Vehicles & Travel	8,329	6,500	1,958	6,500	3,500		(3,000)
0063-74600-000	Games & Program material	4,094	4,000	3,079	4,000	3,000		(1,000)
0063-74601-000	Daycamp Fieldtrips	5,367	9,000	7,840	9,000	5,000		(4,000)
0063-78990-000	Refunds	10,937	-	-	-	-		-
Total Summer Day Camp		290,774	340,958	199,199	353,411	195,141		(158,270)

Dept./Account	Description	2024		2025		2026		COLA Budget \$ Incr / (Decr) vs. 2025 Budget
		2024 Actual	Budget (Amended)	YTD Actual (as of 9/2025)	Budget (Amended)	Budget 3% COLA		
Parks & Rec - Greens/North Hills								
0065-70125-000	Salaries	444,487	385,370	361,028	509,179	534,238	25,059	
0065-70128-000	Part-time Salaries	75,649	100,000	59,212	103,000	67,156	(35,844)	
0065-70132-000	Overtime	1,399	-	1,131	-	2,060	2,060	
0065-70150-000	Payroll Tax	42,208	37,131	33,034	47,053	46,336	(717)	
0065-70200-000	Advertising	950	1,200	950	1,200	1,500	300	
0065-70300-000	Subscrip'/Profess Dues-NH Park	1,855	1,500	2,831	2,500	4,000	1,500	
0065-71000-000	Supplies	22,164	23,000	16,274	25,000	25,000	-	
0065-71080-000	Agricultural Supplies	57,020	60,000	33,921	62,000	62,000	-	
0065-71090-000	Misc Tools/Small Equip	2,532	3,000	486	3,000	3,000	-	
0065-71095-000	Uniforms	996	1,350	447	1,250	1,250	-	
0065-72000-000	Phone	10,586	9,500	6,197	9,500	9,500	-	
0065-72500-000	Utilities	69,059	79,000	70,401	79,000	79,000	-	
0065-73005-000	Convention & Travel	275	750	-	750	750	-	
0065-73500-000	Vehicle Maintenance	11,463	12,000	6,695	14,000	12,000	(2,000)	
0065-78500-000	Equipment Maint/repairs	22,895	18,000	18,917	23,000	25,000	2,000	
0065-78505-000	Equipment Rental/Lease	60,264	101,900	43,319	101,900	75,000	(26,900)	
0065-78900-000	Bldg/Grounds -Greens @ NHP	84,103	88,000	88,948	100,000	100,000	-	
0065-78990-000	Refund-North Hills Park	5,925	-	1,200	-	-	-	
0065-79000-000	Capital Disbursements	162,915	184,718	36,532	41,587	117,500	75,913	
Total Greens/North Hills		1,076,743	1,106,419	781,524	1,123,919	1,165,291	41,372	

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Parks & Rec - Sports Complex							
0066-70125-000	Salaries	251,198	285,609	216,279	269,277	324,077	54,800
0066-70128-000	Part-time Salaries	110,070	184,000	129,424	167,020	117,523	(49,497)
0066-70132-000	Overtime	5,665	-	5,052	6,000	8,240	2,240
0066-70150-000	Payroll Taxes	29,185	35,925	27,465	35,557	34,413	(1,144)
0066-70160-000	Athletic Services	241	-	49,070	80,000	80,000	-
0066-71000-000	Supplies - Soccer, Tennis, Ball Pks	10,009	11,000	7,708	11,000	10,000	(1,000)
0066-71030-000	Sporting Good Supplies	9,823	15,000	29,751	60,000	55,000	(5,000)
0066-71080-000	Agricultural Supplies	22,813	28,000	3,464	28,000	28,000	-
0066-71090-000	Misc. Tools / Small Equipment	3,070	3,000	1,647	5,000	5,000	-
0066-71095-000	Uniforms	2,402	2,000	2,383	4,000	4,000	-
0066-72000-000	Telephone - Soccer & Tennis	2,031	3,500	1,678	3,500	3,500	-
0066-72500-000	Utilities-Sports Complex	155,322	125,000	125,875	135,000	135,000	-
0066-72501-000	Utilities- Soccer & Tennis	36,073	42,000	33,461	42,000	42,000	-
0066-78500-000	Equipment Maintenance	5,932	6,000	4,959	7,500	7,500	-
0066-78900-000	Building & Grounds Maint.	92,847	75,000	67,402	75,000	75,000	-
0066-78901-000	Grounds Maint. - Ball Fields	19,728	20,000	19,434	22,500	23,000	500
0066-78902-000	Grounds Maint. - Soccer Fields	8,932	10,000	5,528	10,000	10,000	-
0066-78991-000	Softball Concession Expense	106,274	100,000	114,019	175,000	140,000	(35,000)
0066-79000-000	Capital Disbursements	11,350	212,045	6,200	6,700	116,500	109,800
Total Sports Complex		882,967	1,158,079	850,800	1,143,054	1,218,752	75,698

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Parks & Rec - Senior Citizens Center							
0068-70125-000	Salaries	191,078	199,836	113,005	135,870	140,804	4,934
0068-70128-000	Part-time Salaries	1,979	12,865	1,241	13,251	2,060	(11,191)
0068-70132-000	Overtime	8	-	-	1,000	-	(1,000)
0068-70150-000	Payroll Taxes	16,006	16,272	9,351	11,485	10,929	(556)
0068-70265-000	Senior Program	9,691	10,000	4,460	14,000	16,000	2,000
0068-70270-000	Meals on Wheels	25,000	25,000	-	25,000	25,000	-
0068-70275-000	Program Fund Raiser	-	1,000	-	1,000	-	(1,000)
0068-71000-000	Office Supplies	2,465	3,500	-	-	-	-
0068-71025-000	Building Supplies	12,252	12,000	2,627	11,000	10,000	(1,000)
0068-71040-000	Museum Supplies	1,845	3,000	120	1,500	1,500	-
0068-71095-000	Uniforms	648	700	-	700	250	(450)
0068-71500-000	Postage	78	2,000	-	1,000	-	(1,000)
0068-72000-000	Telephone	7,406	7,800	6,200	7,800	7,800	-
0068-72500-000	Utilities	16,416	22,000	15,175	22,000	20,000	(2,000)
0068-78900-000	Building Maint. - Senior Citizen	11,262	10,000	14,408	15,000	25,000	10,000
	Total Senior Citizens Center	296,133	325,973	166,585	260,606	259,343	(1,263)
	Totals - Parks & Recreation	5,329,445	5,588,409	3,487,079	4,937,960	4,113,889	(824,071)

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Facilities Maintenance							
0069-70125-000	Salaries	-	-	-	-	438,072	438,072
0069-70132-000	Overtime	-	-	-	-	5,150	5,150
0069-70150-000	Payroll taxes					33,907	33,907
0069-71000-000	Bldg. Maint & Supplies	20,787	40,000	11,565	40,000	30,000	(10,000)
0069-71050-000	Pool Supplies-Thornhill	8,546	14,000	16,358	14,000	15,000	1,000
0069-71060-000	Pool Supplies-Fairway	6,747	7,500	5,521	7,500	7,000	(500)
0069-71071-000	Splashpad Supplies	2,875	3,000	3,112	3,500	3,500	-
0069-71090-000	Misc. Tools/Small Equipment	9,379	10,000	5,081	10,000	10,000	-
0069-71095-000	Uniforms	7,302	6,500	4,307	8,000	9,500	1,500
0069-73501-000	Janit Contract- Bldg Maint.	31,654	40,000	21,102	40,000	-	(40,000)
0069-78500-000	Equipment Maintenance	4,333	6,000	3,128	7,500	7,500	-
0069-78505-000	Equipment Rental	7,825	10,000	8,068	8,000	10,000	2,000
0069-78900-000	Maintenance & Repair	457,136	394,000	155,240	455,000	200,000	(255,000)
0069-78910-000	Parks Maint. & Repair	174,362	200,000	176,540	235,000	270,000	35,000
0069-79000-000	Capital Disbursements	-	-	-	-	21,000	21,000
	Total Facilities Maint.	730,945	731,000	410,022	828,500	1,060,628	232,128

Dept./Account	Description	2024		2025		2026		COLA Budget \$ Incr / (Decr) vs. 2025 Budget
		2024 Actual	Budget (Amended)	YTD Actual (as of 9/2025)	Budget (Amended)	Budget 3% COLA		
Police Department - Animal Services								
0070-70125-000	Salaries	314,892	283,868	214,136	322,628	414,571		91,943
0070-70128-000	Part-time Salaries	-	-	-	-	4,120		4,120
0070-70132-000	Overtime	10,036	-	12,679	8,500	15,450		6,950
0070-70150-000	Payroll Taxes	25,921	21,716	18,580	25,331	33,212		7,881
0070-70160-000	Veterinarian	17,238	35,000	7,515	35,000	35,000		-
0070-70205-000	Public Relations	80	700	207	700	700		-
0070-70300-000	Dues & Subscriptions	484	930	399	1,000	1,000		-
0070-71000-000	Supplies & Services	30,087	30,000	18,816	30,000	30,000		-
0070-71035-000	Surgery Supplies	9,037	15,000	11,851	15,000	18,000		3,000
0070-71095-000	Uniforms	7,170	4,000	2,398	4,000	4,000		-
0070-71500-000	Postage	41	325	22	325	100		(225)
0070-72500-000	Utilities	18,385	24,000	14,024	24,000	24,000		-
0070-73000-000	Education & Training	1,859	2,000	3,215	5,000	5,000		-
0070-73500-000	Vehicle Expense	11,238	8,000	5,466	10,000	10,000		-
0070-75500-000	Pet Food	10,429	8,000	7,538	8,000	10,000		2,000
0070-75505-000	Surgery	17,788	29,000	11,857	29,000	27,000		(2,000)
0070-75510-000	Cremation Services	3,605	3,000	1,580	3,000	3,000		-
0070-78900-000	Building Maint. - Animal Services	7,609	6,500	10,847	27,000	27,000		-
0070-79000-000	Capital Disbursements	30,445	35,000	-	-	-		-
Total Animal Services		516,344	507,039	341,128	548,484	662,153		113,669

Dept./Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
Public Works - Drainage							
0080-70125-000	Salaries	417,588	584,137	300,259	589,630	527,727	(61,903)
0080-70128-000	Part-time Salaries	-	8,770	-	-	-	-
0080-70132-000	Overtime	3,113	-	8,432	3,715	10,300	6,585
0080-70150-000	Payroll Taxes	35,346	45,358	24,889	45,391	40,371	(5,020)
0080-70155-000	Contract Labor	145,714	12,000	115,773	12,000	12,000	-
0080-71090-000	Equipm't/Software/Maint.	8,860	9,800	16,225	20,300	25,000	4,700
0080-77050-000	Drainage Work	32,629	100,000	2,805	100,000	50,000	(50,000)
	Total Drainage	643,251	760,065	468,382	771,036	665,398	(105,638)
TOTAL EXPENDITURES - GENERAL FUND							
		30,636,588	38,371,427	27,819,059	39,457,879	34,254,042	(5,203,837)
REVENUE OVER/(UNDER) EXPENDITURES							
		1,258,637	-	-	-	-	-

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A STREET FUND DEPARTMENT BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Street Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Street Fund Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The revenues therein are estimated to be **\$5,661,391** including carryover and the expenditures therein are estimated to be **\$5,661,391** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Street Fund Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this ____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Street Fund
2026 Budget

Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 09/2025)	2025 Budget (Amended)	2026 Budget Est. 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
REVENUES							
0000-51301-002	Property Tax County Road	919,161	815,000	635,033	950,000	950,000	-
0000-51302-002	State Highway Revenue	2,691,494	2,800,000	2,092,237	2,800,000	2,800,000	-
0000-51303-002	Interest Received	212,869	75,000	133,597	100,000	100,000	-
0000-51305-002	Sale of Fixed Assets	675	-	29,705	-	-	-
0000-51308-002	Street reimbursements	4,321	-	17,325	-	-	-
0000-51311-002	acente	101,022	-	-	-	-	-
0000-52331-002	Bill Harmon Recreation Center	111	-	-	-	-	-
0000-59000-002	Available Fund Reserve	-	1,511,304	-	2,743,113	1,811,391	(931,722)
	Total Revenues	3,929,654	5,201,304	2,907,896	6,593,113	5,661,391	(931,722)
EXPENDITURES							
0112-70112-002	Salaries-Street Fund	568,664	702,826	409,650	752,212	757,208	4,996
0112-70132-002	Overtime	15,682	-	8,735	20,000	15,450	(4,550)
0004-70380-002	Group Insurance	58,574	74,230	36,186	78,073	91,284	13,211
0090-71090-002	Tool/Manual Allowance-PWorks	2,680	3,120	2,340	3,120	3,120	-
0112-71000-002	Contract Labor-Street	62,252	1,000	56,556	1,000	1,000	-
0112-71001-002	Paving & Material	110,882	125,000	94,386	125,000	125,000	-
0112-71002-002	Signs	37,006	35,000	27,320	35,000	35,000	-
0112-71003-002	Equip Operations & Maintenance	127,452	137,000	87,770	138,000	138,000	-
0112-71004-002	Drainage	358,371	436,504	7,089	60,000	600,000	540,000
0112-71005-002	Utilities	22,090	27,600	15,606	23,600	25,000	1,400
0112-71007-002	Professional Fees	50,820	100,000	28,760	175,000	175,000	-
0112-71008-003	Legal Fees	-	-	-	-	-	-
0112-71010-002	Uniforms	7,806	12,000	4,317	12,000	12,000	-
0112-71012-002	Insurance - Property/Vehicle	37,302	49,800	31,525	43,000	45,000	2,000
0112-71014-002	Payroll Taxes	47,970	53,767	34,448	59,074	59,108	34
0112-71015-002	Building Maintenance	13,907	12,000	7,759	12,000	12,000	-

City of Sherwood
Street Fund
2026 Budget

Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 09/2025)	2025 Budget (Amended)	2026 Budget Est. 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
0112-71016-002	Supplies	25,242	25,000	9,079	25,000	25,000	-
0112-71017-002	Street Lights	370,438	378,974	285,785	384,613	390,000	5,387
0112-71018-002	Sidewalks-Street Fund	304,459	300,000	2,991	500,000	578,000	78,000
0112-71019-002	Traffic Control	37,360	55,000	29,238	55,000	50,000	(5,000)

City of Sherwood
Street Fund
2026 Budget

Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 09/2025)	2025 Budget (Amended)	2026 Budget Est. 3% COLA	COLA Budget \$ Incr / (Decr) vs. 2025 Budget
0112-71020-002	Training		2,500	1,320	2,500	2,500	-
0112-71021-002	Street Improvement	1,390,941	1,300,000	1,170,744	1,300,000	1,300,000	-
0112-71030-002	Bridge Repair	698	1,000	528	1,000	1,000	-
0112-71094-002	Employee Retirement 457(b)	58,056	70,283	40,723	77,221	75,721	(1,500)
0112-71097-002	Powerline Trail	227,575	919,200	102,891	919,200	920,000	800
0112-78800-002	Non-capital Equipment	47,385	199,500	12,792	50,000	50,000	-
0112-81160-002	Capital Disbursements-Street	176,060	180,000	1,158,871	1,193,500	175,000	(1,018,500)
	Total Expenditures	4,159,836	5,201,304	3,667,410	6,045,113	5,661,391	(383,722)
Revenue Over/(Under) Expenditures							\$ (548,000)

Capital Requests	Quantity	\$
AT40G New Bucket Truck	1	175,000
		\$ 175,000

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A WASTEWATER UTILITY BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Wastewater Utility Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Wastewater Utility Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The revenues therein are estimated to be **\$3,307,200** including carryover and the expenditures therein are estimated to be **\$2,916,745** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Wastewater Utility Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this ____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Wastewater Fund
2026 Budget

Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget Est. 3% COLA	COLA Budget \$ Incr / (Decr) vs. '25 Budget
REVENUE							
0000-00504-012	TIE-ON FEES	8,310	9,000	5,935	9,000	9,000	-
0000-00505-012	SERVICE CHARGE	2,327,477	2,210,210	2,271,531	2,626,560	3,283,200	656,640
0000-00506-012	Interest Earned Wastewater	141,412	15,000	114,097	15,000	15,000	-
0000-59000-012	Available Fund Reserve	-	713,366	-	115,000	-	(115,000)
	Total Revenues	2,477,199	2,947,576	2,391,563	2,765,560	3,307,200	541,640
EXPENSES							
0000-00670-012	Treatment Charges-SWWU	269,827	533,784	98,026	480,000	490,000	10,000
0000-00672-012	Engineering/Professional Fees	75,740	160,000	123,780	220,000	460,000	240,000
0000-00673-012	Legal Fees	-	-	-	-	160,000	160,000
0000-00674-012	Dues & Subscriptions	22,770	40,000	2,803	40,000	40,000	-
0000-00738-012	Repair & Maintenance	64,805	80,000	48,723	80,000	80,000	-
0000-00740-012	Uniforms-Wastewater	8,686	9,500	6,140	10,000	10,000	-
0000-00745-012	Salaries - Wastewater	432,202	407,533	357,248	451,129	477,610	26,481
0000-00746-012	Overtime	12,659	40,638	10,645	34,085	20,600	(13,485)
0000-00750-012	License & Permit	9,066	15,000	9,445	15,000	15,000	-
0000-00752-012	Tools & Equipment-Wastewater	17,517	20,000	9,146	20,000	20,000	-
0000-00756-012	Supplies	19,870	35,290	13,211	34,915	50,000	15,085
0000-00757-012	Printing	255	400	167	400	400	-
0000-00761-012	Chemicals	10,082	30,000	9,615	30,000	30,000	-
0000-00762-012	Contract Labor / Services	-	-	-	25,000	25,000	-
0000-00763-012	Payroll Taxes	36,023	34,286	29,972	37,620	36,537	(1,083)
0000-00764-012	Manhole Rehab/Repairs	3,409	30,000	2,220	20,000	30,000	10,000
0000-00765-012	Pumpstation Improvements	76,727	90,000	22,979	90,000	100,000	10,000
0000-00766-012	Telephone	7,006	15,800	5,325	15,800	15,800	-
0000-00767-012	Treatment Plant Improvement	64,304	110,000	49,973	110,000	110,000	-
0000-00768-012	Rental Equipment	7,223	12,000	2,793	12,000	10,000	(2,000)
0000-00775-012	Training/Seminars	3,919	10,000	1,973	10,000	10,000	-
0000-00780-012	Utilities	136,390	150,000	111,450	150,000	150,000	-
0000-00790-012	Vehicle Operation/Maint.	27,765	35,000	21,715	35,000	35,000	-

City of Sherwood
Wastewater Fund
2026 Budget

Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget Est. 3% COLA	COLA Budget \$ Incr / (Decr) vs. '25 Budget
0000-00795-012	Capital Disbursements	12,850	652,283	448,316	534,800	230,000	(304,800)
0000-00796-012	Point Repairs	7,424	30,000	9,626	30,000	40,000	10,000
0000-00797-012	Line Replacements	167,156	247,717	6,241	100,000	100,000	-
0000-00799-012	Laboratory Equipment	3,815	8,000	3,458	8,000	10,000	2,000
0000-00800-012	Laboratory Testing	21,095	30,000	14,459	30,000	30,000	-

City of Sherwood
Wastewater Fund
2026 Budget

Account	Description	2024 Actual	2024 Budget (Amended)	2025 YTD Actual (as of 9/2025)	2025 Budget (Amended)	2026 Budget Est. 3% COLA	COLA Budget \$ Incr / (Decr) vs. '25 Budget
0000-00801-012	Refunds/Reimburs - WW	(11,533)	-	(211)	-	-	-
0000-70195-012	Employee Retirement 457(b) WW	43,115	44,817	36,005	49,177	47,761	(1,416)
0000-70220-012	Insurance-Property/Vehicle WW	15,545	20,000	16,528	22,000	22,000	-
0000-70380-012	Group Insurance - Health WW	50,476	55,528	46,946	67,634	61,037	(6,597)
0000-78800-012	Non-capital Equipment	-	-	-	3,000	-	(3,000)
	Total Disbursements	1,616,189	2,947,576	1,518,718	2,765,560	2,916,745	151,185
WASTEWATER REVENUE OVER/(UNDER)							
	DISBURSEMENTS	861,009	-	872,845	-	390,455	390,455

Capital Requests

	Quantity	\$
3/4 Ton Crew Cab 4wd pick up truck	1	45,000
Excavator Track Hoe	1	100,000
Generator at Cayuga Pumpstation	1	70,000
Lateral Camera (Small camera for service lines)	1	15,000
		\$ 230,000

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A DWI DISTRICT COURT BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual General Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the DWI District Court Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The carryover balance is estimated at **\$18,500**. The revenues therein are estimated to be **\$7000** and the expenditures therein are estimated to be **\$25,500** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual DWI District Court Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
DWI District Court
2026 Budget

Account	Description	2025 Budget	2025 Year to Date Actual (10 months ended)	2026 Proposed Budget
53333-053	Income - DWI Court	-	6,976	7,000
	Carryover	18,500	18,500	18,500
	Total Estimated Revenues	18,500	25,476	25,500
71000-053	Supplies - Conferences & Training	18,500	7,009	25,500
	Total Expenditures	18,500	7,009	25,500

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A FEDERAL DRUG FUND BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Federal Drug Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Federal Drug Fund Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The carryover balance is estimated at **\$53,000**. The revenues therein are estimated to be **\$0** and the expenditures therein are estimated to be **\$53,000** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Federal Drug Fund Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Federal Drug Fund
2026 Proposed Budget

Account	Description	2025 Proposed Budget	2025 Year to Date Actual (10 months ended)	2026 Budget	Notes
53347-018	Federal Drug Fund - Income	-	10,890		
	Carryover	42,000	42,000	53,000	
	Total Estimated Revenues	-	52,890	53,000	
71000-018	Supplies & Other Expenses	42,000	-	53,000	
79000-018	Capital Disbursements	-		-	
	Total Expenditures	42,000	-	53,000	

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A FRANCHISE FUND DEPARTMENT BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Franchise Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Franchise Fund Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The revenues therein are estimated to be **\$2,400,000** and the expenditures therein are estimated to be **\$2,400,000** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Franchise Fund Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Franchise Fund
2026 Proposed Budget

Account	Description	2025 Year to Date Actual (10 months ended)	2025 Budget	2026 Proposed Budget	Difference Over/(Under) Prior Year	Notes
51304-022	Franchise Fund Revenue	1,956,381.04	2,380,000	2,400,000	20,000	
	Total Estimated Revenues	2,370,000.00	2,380,000	2,400,000		
71200-022	Greens at NHP Lease Payments	401,432.32	480,000	475,000	(5,000)	
	Franchise Fee Bond Payment (new PW Facility)	-	473,000	498,000	25,000	
51304-022	Transfer to General Fund	1,553,020.40	1,427,000	1,427,000	-	Budgeted in General Fund
	Total Expenditures	2,033,020.40	2,380,000	2,400,000	20,000	

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A COURT AUTOMATION BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Court Automation Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Court Automation Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The estimated carryover for 2026 is **\$105,000**. The revenues therein are estimated to be **\$60,000** and the expenditures therein are estimated to be **\$165,000** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Court Automation Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Court Automation
2026 Budget

Account	Description	2025 Budget	2025 Year to Date Actual (as of Nov. 2025)	2026 Proposed Budget
55305-014	Court Automation Revenue	55,000	57,443	60,000
	Carryover	110,000	110,000	105,000
	Total Estimated Revenues	165,000	167,443	165,000
1-71005-014	Software/Maintenance Fee	30,000	31,445	35,000
1-71000-014	Supplies & Other Expense	135,000	29,913	130,000
	Total Expenditures	165,000	61,358	165,000

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A DEPARTMENTAL DONATION FUND DEPARTMENT BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Departmental Donation Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Departmental Donation Fund Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The carryover balance is estimated at **\$290,000**. The revenues therein are estimated to be **\$350,000** and the expenditures therein are estimated to be **\$350,000** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Departmental Donation Fund Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Departmental Donations
2026 Proposed Budget

Account	Description	2025 Proposed Budget	2025 YTD (10 Months ended)	2026 Proposed Budget
	Departmental Donations Received	-	79,227	60,000
	Carryover	280,000	285,805	290,000
	Total Estimated Revenues	280,000	365,032	350,000
00*-71000-020	Supplies & Other Expenses	280,000	75,029	350,000
	Total Expenditures	280,000	75,029	350,000

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A DRUG FUND DEPARTMENT BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual Drug Fund Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the Drug Fund Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The estimated carryover is **\$28,500**. The revenues therein are estimated to be **\$0** and the expenditures therein are estimated to be **\$28,500** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual Drug Fund Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
Drug Fund
2026 Proposed Budget

Account	Description	2025 Budget	2025 Year to Date Actual (as of Oct. 2025)	2026 Proposed Budget
55305-008	Drug Fund - Income		8,346.00	-
	Carryover	20,000	20,000.00	28,500
	Total Estimated Revenues	20,000	28,346.00	28,500
71000-008	Supplies & Other Expenses	20,000	-	28,500
79000-008	Capital Disbursements	-	-	-
	Total Expenditures	20,000	-	28,500

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A CITY OF SHERWOOD, ARKANSAS, SALES AND USE TAX PARITY BONDS, SERIES 2018 AND SERIES 2023 BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual City of Sherwood, AR, Sales and Use Tax Parity Bonds, Series 2018 and Series 2023 Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the City of Sherwood, Arkansas, Sales and Use Tax Parity Bonds, Series 2018 and Series 2023 Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The available project funds from the Series 2018 Sales and Use Tax Bond therein are estimated to be **\$0** and 2023 Sales and Use Tax Bond therein are estimated to be **\$10,673,500** and the expenditures therein are estimated to be **\$10,673,500** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution. The revenues for the parity bonds, Series 2018 and Series 2023 therein are estimated to be **\$5,900,000** and the expenditures related to debt service therein are estimated to be **\$5,900,000** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual City of Sherwood, AR, Sales and Use Tax Bonds, Series 2018 and Series 2023 Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
2026 Proposed Budget

Sales & Use Tax Bonds

Bond Series	\$ Issued	Available for 2026 Expenditures	Bonds Outstanding	2026 Payments
Sales and Use: Series 2018	\$ 21,875,000	\$ -	\$ 1,200,000	
Principal Pmt. Due				290,000
Interest Pmt. Due				14,500
Debt Service Due - 2026				<u>304,500</u>
Sales and Use : Series 2023	\$ 15,460,000	\$ 10,673,500	\$ 9,480,000	\$ 9,480,000
Principal Pmt. Due				1,310,000
Interest Pmt. Due				240,880
Debt Service Due - 2026				<u>1,550,880</u>
Trustee Management Fees				7,000
TOTAL 2026 DEBT SERVICE	<u>\$ 59,315,000</u>	<u>\$ 10,673,500</u>	<u>\$ 20,708,000</u>	<u>\$ 1,862,380</u>
Estimated Receipts Pledged to Bond Debt Service				<u>\$ 5,900,000</u>
Balance Available for Bond Recall				<u>\$ 4,037,620</u>

RESOLUTION NO.

A RESOLUTION PROVIDING FOR THE ADOPTION OF A CITY OF SHERWOOD, ARKANSAS, FRANCHISE TAX PARITY BONDS, SERIES 2021 AND SERIES 2025 BUDGET FOR THE CITY OF SHERWOOD, ARKANSAS, FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; AND FOR OTHER PURPOSES.

WHEREAS, Section 2 of Act No. 1959 provides that the City Council shall adopt an annual City of Sherwood, AR, Franchise Tax Parity Bonds, Series 2021 and Series 2025 Budget for the operating of the City for the calendar year; and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of the final information prepared, as well as the expenditures for the calendar year, appear to be accurate as possible for budgetary purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, ARKANSAS, THAT:

Section 1. This resolution shall be known as the City of Sherwood, Arkansas, Franchise Tax Parity Bonds, Series 2021 and Series 2025 Budget Resolution for the City of Sherwood, Arkansas, for the twelve (12) month period beginning January 1, 2026, and ending December 31, 2026, reflecting estimated revenues and expenditures. The available project funds from the Series 2021 Sales and Use Tax Bond therein are estimated to be **\$327,000** for Series 2021 and **\$5,233,000**, for Series 2025 and the expenditures therein are estimated to be **\$5,560,000** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made a part of this resolution. The revenues for the parity bonds, Series 2021 and Series 2025 therein are estimated to be **\$2,400,000** and the expenditures related to debt service therein are estimated to be **\$1,130,897** and are subject to change, and all appropriations are calculated on said available revenues, a summary of which is attached and made part of this resolution.

Section 2. The respective amounts of funds for each item or class therein proposed for 2026 are hereby approved by the City Council of Sherwood, Arkansas, and are hereby authorized and appropriated for the purposes therein set forth for the calendar year ending December 31, 2026.

Section 3. The appropriation was prepared by reason of the fact that the City of Sherwood adopts an annual City of Sherwood, AR, Franchise Tax Bonds, Series 2021 and Series 2025 Budget beginning January 1, and ending December 31, of each year to operate the City Government.

Section 4. If any part or parts of this resolution are declared void or unconstitutional for any reason, it shall not affect the remaining parts of this resolution.

ADOPTED on this _____ day of **December 2025**.

Mary Jo Heye-Townsell, Mayor

ATTEST:

Charlotte Watson, City Clerk

APPROVED AS TO FORM:

Stephen Cobb, City Attorney

City of Sherwood
2026 Proposed Budget

Franchise Fees Bonds

Bond Series	\$ Issued	Available for 2026		Bonds Outstanding	2026 Payments
		Expenditures			
Franchise Fees (Golf Course): Series 2021	\$ 4,980,000	\$ 327,000	\$	3,925,000	
Principal Pmt. Due					474,816
Interest Pmt. Due					151,081
Debt Service Due - 2026					625,897
Franchise Fees (Pub. Works): Series 2025	\$ 5,500,000	\$ 5,233,000	\$	5,233,000	\$ -
Principal Pmt. Due					267,000
Interest Pmt. Due					231,000
Debt Service Due - 2026					498,000
Trustee Management Fees					7,000
TOTAL 2026 DEBT SERVICE	\$ 21,480,000	\$ 5,560,000	\$	14,391,000	\$ 1,130,897
Estimated Receipts Pledged to Bond Debt Service					\$ 2,400,000