FLEMINGTON-RARITAN REGIONAL BOARD OF EDUCATION

July 30, 2026

SPECIAL MEETING - 6:00 P.M.

I. Call to Order by the Board President

II. In accordance with the State's Sunshine Law, adequate notice of this meeting was provided by providing notice of the time, date, location, and, to the extent known, the agenda of this meeting on July 27, 2026. Copies of the notice have been placed in the Board Office and posted on the District website.

III. Roll Call

IV. Pledge of Allegiance

V. District Mission Statement

As a Community of One, WE:

Foster social, emotional, and academic growth within a connected learning community
Respect, honor and embrace diverse family and community values by building collaborative partnerships
Strengthen opportunities that nurture creative and critical thinkers
Develop and inspire personal excellence.

Every Student - Every Day - Every Opportunity

VI. Citizens Address the Board - The public is invited to respectfully share their concerns, comments, and suggestions according to the Board's policy and by-laws. Each speaker will have 3 minutes and the total session will be 30 minutes. The public is requested to sign the register and to state their name, municipality of residence, and group affiliation, if applicable. While all comments will be considered, Board Members will not respond to speakers at this time.

VII. Committee of the Whole: Approval of the following resolution:

RESOLUTION OF THE BOARD OF EDUCATION OF THE FLEMINGTON-RARITAN REGIONAL SCHOOL DISTRICT IN THE COUNTY OF HUNTERDON, NEW JERSEY AUTHORIZING THE SUBMISSION OF A BOND PROPOSAL QUESTION TO THE SCHOOL DISTRICT VOTERS AT THE ANNUAL SCHOOL ELECTION TO BE HELD ON NOVEMBER 3, 2026

BE IT RESOLVED BY The Board of Education of the Flemington-Raritan Regional School District in the County of Hunterdon, New Jersey (the "Board") (not less than a majority of the full membership of the Board concurring) as follows:

1. The following bond proposal (the "Proposal") shall be submitted to the legal voters of the School District at the School District election (the "Election") to be held on Tuesday, November 3, 2026 for the purposes hereinafter provided. The form of the Proposal will read substantially as follows except as otherwise may be set forth herein:

BOND PROPOSAL QUESTION

The Board of Education of the Flemington-Raritan Regional School District in the County of Hunterdon, New Jersey (the "Board") is authorized (a) to undertake various improvements, alterations, renovations, and upgrades at J.P. Case Middle School, Reading-Fleming Intermediate School, Barley Sheaf Elementary School, Copper Hill Elementary School, Francis A. Desmares Elementary School, and Robert Hunter Elementary School, including acquisition and installation of fixtures, equipment, any site work and related work and costs; (b) to appropriate $30,320,944 for such improvements; and (c) to issue bonds in an amount not to exceed $30,320,944.

The final eligible costs for the projects approved by the New Jersey Commissioner of Education are $30,320,944 (consisting of $9,732,750 for J.P. Case Middle School, $8,874,000 for Reading-Fleming Intermediate School, $2,825,000 for Barley Sheaf Elementary School, $1,303,250 for Copper Hill Elementary School, $1,145,750 for Francis A. Desmares Elementary School, and $6,440,194 for Robert Hunter Elementary School). The projects include $0 for school facility construction

elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State of New Jersey (the "State") support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage is equal to 40% of the annual debt service due with respect to the final eligible costs of the projects. The Board is authorized to transfer funds among the projects approved at this election.

Do you approve this Bond Proposal Question?

2. The Board hereby approves and adopts the Proposal set forth above and, subject to the approval of the legal voters of the School District, hereby determines to carry out the same as described therein (the "Project"). The Board authorizes the Business Administrator/Board Secretary, consistent with any advice received from bond counsel, to revise the Proposal, if necessary, prior to the Election.

3. The Board hereby acknowledges and confirms that, in accordance with the requirements of N.J.S.A. 18A:24-16 and N.J.S.A. 18A:24-17, Supplemental Debt Statements have been prepared as of the date of this resolution by the Chief Financial Officers of the constituent municipalities of the School District, giving effect to the proposed total authorization of School Bonds of the School District in the maximum amount provided for in the Proposal, and that such Supplemental Debt Statements have been filed in the office of the municipal clerks of the constituent municipalities of the School District, and in the office of the Business Administrator/Board Secretary prior to the adoption of this resolution, and will be filed in the office of the Director of the Division of Local Government Services, State of New Jersey, Department of Community Affairs prior to the date of the Election.

4. The Business Administrator/Board Secretary is hereby authorized and directed, in conjunction with Bond Counsel, to deliver a certified copy of this resolution and such other information as shall be necessary to the County Clerk as required by N.J.S.A. 19:60-2, to request the County Clerk to submit the Proposal to the voters at the Election and to seek the assistance of the county officials and the municipal clerk in conducting the Election.

5. The Board hereby: (i) accepts the determination of Preliminary Eligible Costs as set forth in the letter from the New Jersey Department of Education and not to appeal such determinations made therein; (ii) determines to construct the Project itself; (iii) agrees to locally fund any excess costs, if any; and (iv) delegates the supervision of the Project to the Business Administrator/Board Secretary.

6. SSP Architects, the School District's appointed architect/engineer for the Project (the "Project Architect"), has heretofore been authorized and delegated the responsibility to prepare the plans and specifications for the Project in consultation with and under the supervision of the Business Administrator/Board Secretary, who has been delegated the responsibility to work with the Project Architect for this purposes on behalf of the Board, in accordance with the requirements of N.J.S.A. 18A:18A-16, and such authorizations and delegations are hereby reconfirmed.

7. The School Administration and such other officers, professionals and agents of the Board as are necessary, including Wilentz, Goldman & Spitzer, P.A., Bond Counsel, and the Project Architect, are each hereby authorized and directed to perform such acts, execute such documents and do such things as are necessary and proper for the submission of the Proposal to the voters of the School District at the Election.

8. This Board hereby makes the following covenants and declarations with respect to obligations determined to be issued by the Business Administrator/Board Secretary through a public offering of private placement or through a conduit borrower on a tax exempt basis. The Board hereby covenants that it will comply with any conditions subsequent imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on its bonds or notes if issued as tax exempt, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on its bonds or notes. The Business Administrator/Board Secretary is hereby authorized to act on behalf of the Board to deem the obligations authorized herein as bank qualified for the purposes of Section 265 of the Code, when appropriate. The Board hereby declares its intent to issue bonds or notes in the amount set forth in the Proposal approved by the voters as set forth in Section 1 and to use the proceeds to pay or to reimburse expenditures for the costs of the Project authorized herein. This resolution is a declaration of intent within the meaning and for the purposes of Treasury Regulations 1.150-2 or any successor provisions of federal income tax law.

9. This resolution shall take effect immediately.

VIII. Sunshine Resolution (if needed)

IX. Adjourn

2026 Board Meetings
September 2, 2026
September 23, 2026
October 14, 2026
November 18, 2026
December 9, 2026