2027

TOWN OF VESTAL

Budget



Supervisor Sexton

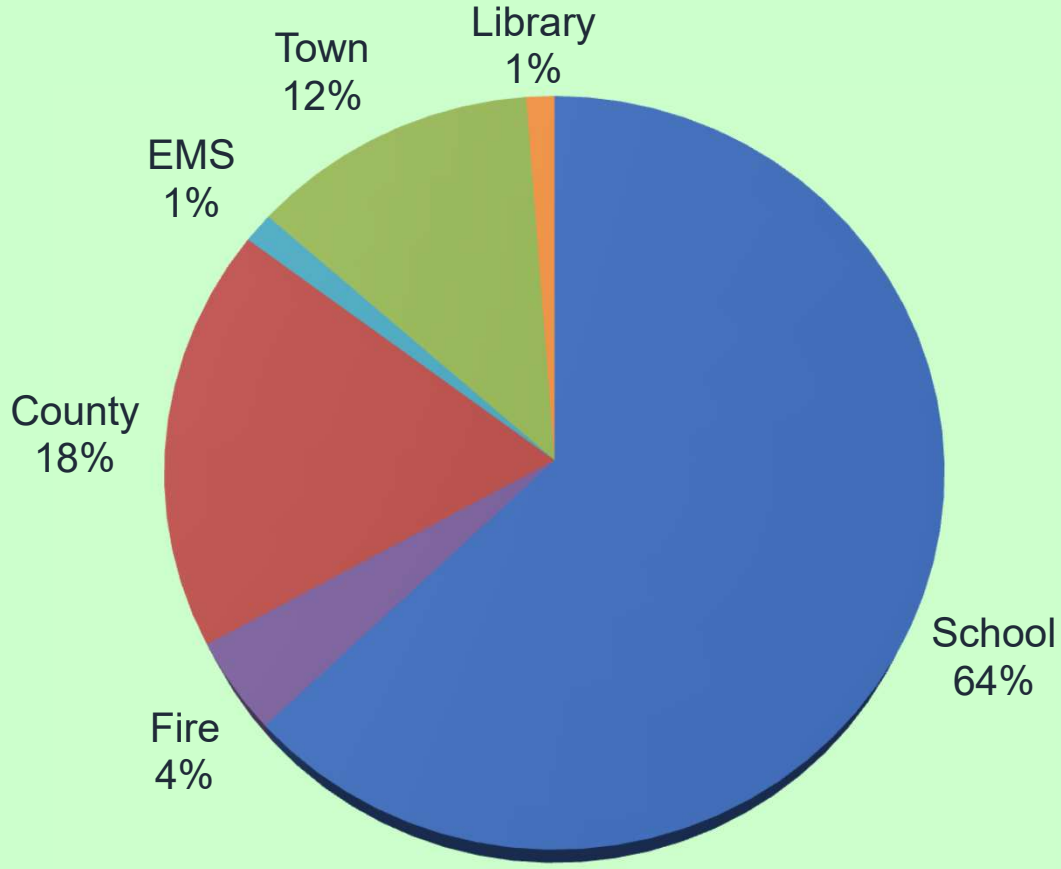
November 4, 2026

Town of Vestal Tax Levy

Tax Levy Limit at 2%	$11,570,018
Levy 2027 Proposed Final Budget	$11,569,535
Under the 2% Tax Cap	$ 483

Tax Levy per Preliminary Budget is below the levy limit.

Your Tax Dollar Breakdown (Rounded)



12¢

of each property-tax dollar funds Town services

Fairly consistent ratio over time

General & Highway & EMS

2026 Budget of $27,178,591

2027 Budget of $28,708,589

Budget Increase of $ 1,529,998 (5.6%)

This reflects three bridge projects which will be mostly reimbursed through grants

General & Highway & EMS

2026 Tax Levy $10,181,561

2027 Tax Levy $10,314,847

Tax Levy Increase of $ 133,286

Under the 2% Tax Cap

Tax Levy Revenue vs Revenue From All Other Sources, General and Highway Funds

Tax levy amount	$ 9,329,847
All other revenues	$ 17,151,084
Use of fund balance & reserves	$ 1,242,658
Total Revenue	$ 27,723,589

Tax levy is 34% of the combined General and Highway budget.

General & Highway Funds Revenue Breakdown
2027 Est. Revenues & Expenses balance at $27.7M

Line Items	2026 REVISED BUD	2027 PRELIM	Dollar Change	% YR to YR Change	% of 2027 Budget
Real Property Taxes	$9,196,561	$9,329,847	$133,286	1%	34%
Sales Tax and Franchise Fees (incl. cannabis tax)	$11,111,742	$11,440,694	$328,952	3%	41%
Use of Fund Balance and Reserves	$1,750,259	$1,242,658	($507,601)	(29%)	4%
State Sources (CHIPS road aid, police aid, rec programs)	$1,194,004	$1,107,017	($86,987)	(7%)	4%
Capital Projects Reimbursement (bridge / BAN pay-down) *	$1,584	$1,594,077	$1,592,493	New	6%
Interfund Revenues (water, sewer & drainage chargebacks)	$390,376	$390,376	-	0%	1%
Departmental Income (recreation, police fees, Town Clerk fees)	$674,177	$683,496	$9,319	1%	2%
Real Property Tax Items (PILOTs, tax penalties)	$292,388	$309,008	$16,620	6%	1%
Fines and Forfeitures	$105,000	$85,000	($20,000)	(19%)	0%
Use of Money and Property (interest, rentals, sale of equipment)	$307,291	$362,291	$55,000	18%	1%
Licenses and Permits (building dept permits)	$190,500	$190,500	-	0%	1%
Mortgage Tax and State Per-Capita Aid (AIM)	$859,963	$859,963	-	0%	3%
Other Local Sources (EMS debt reimbursement, donations)	$120,162	$120,162	-	0%	0%
Federal Sources	$8,500	$8,500	-	0%	0%
Total	**$26,202,507**	**$27,723,589**	**$1,521,082**	**6%**	**100%**

In 2027 Capital Projects Fund repays the General Fund ($445,200) and Highway Fund ($1,148,877) for bridge debt pay-down.

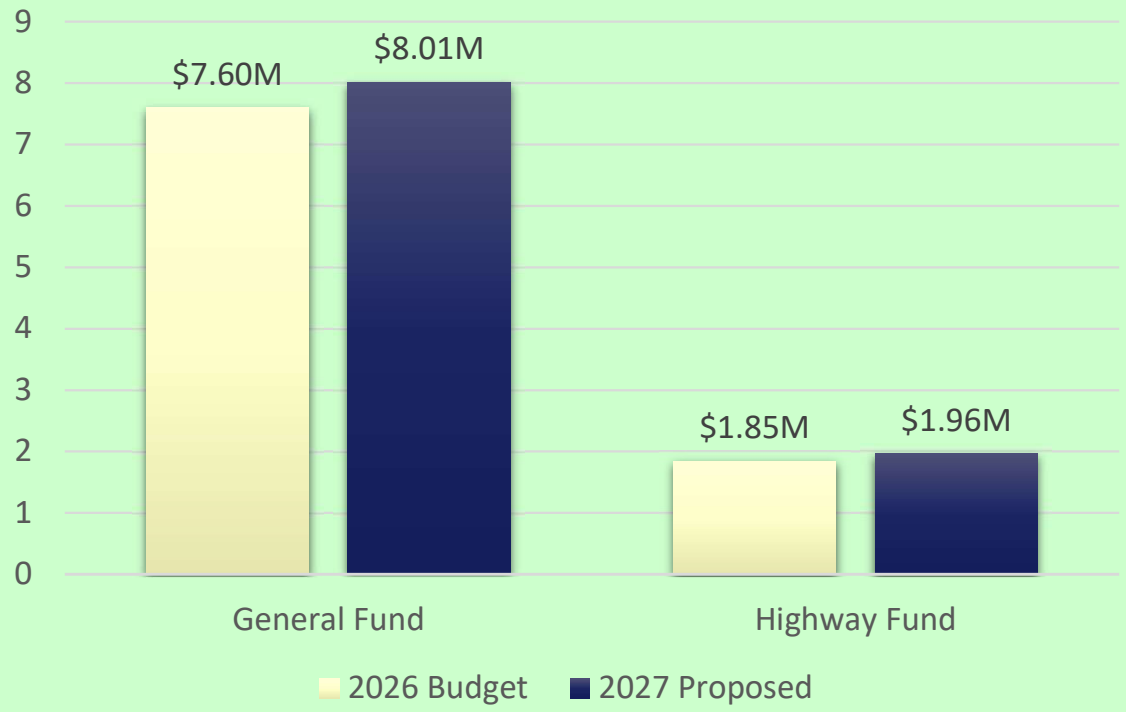
General & Highway Funds Wage Increase
2027 Salaries up $529K (5.6%)

Line Items	2026 BUDGET	2027 PRELIM	Dollar Change	% YR to YR Change
General Fund Salaries	$7,596,541	$8,010,950	$414,409	5.5%
Highway Fund Salaries	$1,847,030	$1,961,604	$114,574	6.2%
Total	$9,443,571	$9,972,554	$528,982	5.6%

What's Driving the Increase	Dollar Amount	Share of Increase
3% general wage increase	$283,307	54%
Contractual steps, promotions & position changes	$129,567	24%
Longevity & Education	$116,108	22%
Total	$528,982	100%

General & Highway Funds Wage Increase
2027 Salaries up $529K (5.6%)

Salaries, General Fund and Highway Fund combined



+$529K

Combined increase (5.6%)

+$414K

General Fund (5.5%)

+$115K

Highway Fund (6.2%)

General, Highway & Water Funds Wage Increase
2027 Salaries up $585K (5.6%)

Line Items	2026 BUDGET	2027 PRELIM	Dollar Change	% YR to YR Change
General Fund Salaries	$7,596,541	$8,010,950	$414,409	5.5%
Highway Fund Salaries	$1,847,030	$1,961,604	$114,574	6.2%
Water Fund Salaries	$1,016,950	$1,073,327	$56,377	5.5%
Total	$10,460,521	$11,045,881	$585,360	5.6%

What's Driving the Increase	General	Highway	Water	Total	Share of Increase
3% general wage increase	$227,896	$55,411	$30,509	$313,816	53.6%
Contractual steps, promotions & position changes	$85,305	$44,263	$9,118	$138,686	23.7%
Longevity & Education	$101,208	$14,900	$16,750	$132,858	22.7%
Total	$414,409	$114,574	$56,377	$585,360	100.0%

General & Highway Funds Non-Wage Costs
2027 up $1.35M & debt service is 60% of the increase

Line Items	2026 REVISED BUD	2027 PRELIM	Dollar Change	% YR to YR Change	% of 2027 Budget
Capital Equipment, Road Paving & Transfers to Capital	$1,590,695	$1,682,767	$92,072	6%	10%
Departmental (supplies, contracts, maintenance)	$3,251,470	$2,833,677	($417,793)	(13%)	17%
Fuel and Utilities	$722,541	$779,149	$56,608	8%	5%
Insurance	$336,121	$349,566	$13,445	4%	2%
Debt Service	$2,089,879	$3,343,552	$1,253,673	60%	20%
NYS Retirement	$2,293,888	$2,486,867	$192,979	8%	15%
FICA (Social Security & Medicare)	$844,775	$848,376	$3,601	0%	5%
Employee Benefits (health, workers comp, disability)	$4,269,788	$4,425,192	$155,404	4%	26%
Total	$15,399,158	$16,749,146	$1,349,988	9%	100%

2027 FIXED COSTS BY CATEGORY FOR ALL FUNDS

Category	General	Highway	Water	Sewer	Other funds *	Total
Wage Lines (contractual)	**$8,818,741**	**$2,155,701**	**$1,204,910**	**-**	**-**	**$12,179,352**
Scheduled positions: 3% raise, steps, longevity	*$8,010,950*	*$1,961,604*	*$1,073,327*	*-*	*-*	*$11,045,881*
Pool, seasonal & summer staff	*$435,312*	*$70,480*	*$21,000*	*-*	*-*	*$526,792*
Overtime & premium pay	*$296,500*	*$110,500*	*$87,200*	*-*	*-*	*$494,200*
Other wages: Retirements	*$75,979*	*$13,117*	*$23,383*	*-*	*-*	*$112,479*
Capital Equipment & Projects	**$422,700**	**$1,260,067**	**$559,500**	**$402,000**	**-**	**$2,644,267**
Departmental (operating costs)	**$1,527,261**	**$1,306,416**	**$830,234**	**$605,558**	**$98,044**	**$4,367,513**
Sewage treatment	**-**	**-**	**-**	**$4,523,800**	**-**	**$4,523,800**
EMS ambulance service	**-**	**-**	**-**	**-**	**$985,000**	**$985,000**
Insurance	**$280,153**	**$69,413**	**$126,700**	**$79,648**	**-**	**$555,914**
Fuel and Utilities	**$560,876**	**$218,273**	**$567,776**	**$108,641**	**$331,371**	**$1,786,937**
Debt Service	**$687,722**	**$2,655,830**	**$748,141**	**$25,600**	**-**	**$4,117,293**
NYS Retirement	**$2,167,941**	**$318,926**	**$164,612**	**-**	**-**	**$2,651,479**
FICA	**$697,376**	**$151,000**	**$110,231**	**-**	**-**	**$958,607**
Employee Benefits	**$3,459,289**	**$965,904**	**$516,165**	**-**	**$1,376,855**	**$6,318,213**
Total 2027	**$18,622,059**	**$9,101,530**	**$4,828,269**	**$5,745,247**	**$2,791,270**	**$41,088,375**
Total 2026	*$18,541,147*	*$7,855,038*	*$4,519,152*	*$6,187,775*	*$2,272,724*	*$39,375,836*
Change	*$80,912*	*$1,246,492*	*$309,117*	*($442,528)*	*$518,546*	*$1,712,539*
% change	*0.4%*	*15.9%*	*6.8%*	*(7.2%)*	*22.8%*	*4.3%*

** Other funds: EMS $985,000; Street Lighting $331,371; Drainage districts $98,044; Health Insurance $1,376,855 (net of premiums paid in by the other funds). Water and Sewer are paid mainly by water and sewer rents; their district assessments are separate from the General and Highway tax rate.*

The Town of Vestal is a service entity

GENERAL FUND COSTS BY CATEGORY

Line Items	2026 REVISED BUD	2027 PRELIM	Dollar Change	% Change	% of 2027 Budget
Wage Lines (contractual)	**$8,787,359**	**$8,818,741**	**$31,382**	**0.4%**	**47%**
Scheduled positions: 3% raise, steps, longevity	*$7,596,541*	*$8,010,950*	*$414,409*	*5.5%*	*43%*
Pool, seasonal & recreation staff	*$425,224*	*$435,312*	*$10,088*	*2.4%*	*2%*
Overtime & premium pay	*$294,500*	*$296,500*	*$2,000*	*0.7%*	*2%*
Other wages: Retirements	*$471,094*	*$75,979*	*($395,115)*	*(83.9%)*	*0%*
Capital Equipment & Projects	**$514,319**	**$422,700**	**($91,619)**	**(17.8%)**	**2%**
Departmental (operating costs)	**$1,699,026**	**$1,527,261**	**($171,765)**	**(10.1%)**	**8%**
Insurance	**$269,378**	**$280,153**	**$10,775**	**4.0%**	**2%**
Fuel and Utilities	**$504,268**	**$560,876**	**$56,608**	**11.2%**	**3%**
Debt Service	**$742,935**	**$687,722**	**($55,213)**	**(7.4%)**	**4%**
NYS Retirement	**$2,013,888**	**$2,167,941**	**$154,053**	**7.6%**	**12%**
FICA	**$676,256**	**$697,376**	**$21,120**	**3.1%**	**4%**
Employee Benefits (health, workers comp, other)	**$3,333,718**	**$3,459,289**	**$125,571**	**3.8%**	**19%**
Total	**$18,541,147**	**$18,622,059**	**$80,912**	**0.4%**	**100%**

<u>The Town of Vestal is a service entity</u>

General Fund Salaries by Department
2027 up $414K (5.5%)

Department	2026 Base Salary	2027 Base @ 3%	Longevity	PD Education	PD Investigator	Total 2027	Dollar Change	% Change
Assessor	$149,284	$153,753	$283	-	-	$154,037	$4,753	3.2%
Central Data Processing	$93,537	$96,343	$1,450	-	-	$97,793	$4,256	4.6%
Councilmen	$51,208	$52,744	-	-	-	$52,744	$1,536	3.0%
Director of Finance	$77,713	$82,622	-	-	-	$82,622	$4,909	6.3%
Dog Control	$31,918	$32,861	-	-	-	$32,861	$943	3.0%
Town Hall & Buildings	$56,981	$67,922	-	-	-	$67,922	$10,941	19.2%
Historian	$4,109	$4,232	-	-	-	$4,232	$123	3.0%
Human Resources	$31,827	$32,782	-	-	-	$32,782	$955	3.0%
Museum	$29,848	$30,746	-	-	-	$30,746	$898	3.0%
Parks Department	$557,603	$587,399	$8,500	-	-	$595,899	$38,296	6.9%
Police Department	$4,433,920	$4,609,323	$43,575	$33,375	$4,000	$4,690,273	$256,353	5.8%
Recreation	$203,585	$209,849	$1,500	-	-	$211,349	$7,764	3.8%
Registrar of Vital Statistics	$1,500	$1,500	-	-	-	$1,500	-	-
Safety Inspection	$463,950	$489,030	$4,875	-	-	$493,905	$29,955	6.5%
Superintendent of Highway	$271,400	$279,542	-	-	-	$279,542	$8,142	3.0%
Tax Collections	$8,343	$8,343	-	-	-	$8,343	-	-
Town Attorney	$120,234	$123,840	$425	-	-	$124,265	$4,031	3.4%
Town Clerk	$146,136	$152,573	-	-	-	$152,573	$6,437	4.4%
Town Comptroller	$179,903	$185,301	$850	-	-	$186,151	$6,248	3.5%
Town Engineer	$322,176	$336,498	$650	-	-	$337,148	$14,972	4.6%
Town Justices	$236,212	$243,293	$1,300	-	-	$244,593	$8,381	3.5%
Town Supervisor	$110,618	$113,937	$425	-	-	$114,362	$3,744	3.4%
Traffic Control	$5,925	$5,925	-	-	-	$5,925	-	-
Records Management	$8,611	$9,383	-	-	-	$9,383	$772	9.0%
Total General Fund	**$7,596,541**	**$7,909,741**	**$63,833**	**$33,375**	**$4,000**	**$8,010,950**	**$414,409**	**5.5%**

Shaded rows rise more than 5%: steps, promotions, and a part-time to full-time conversion in Town Hall & Buildings. 2026 is base salary only.

GENERAL FUND FIXED COSTS BY CATEGORY

Summary of Fixed Costs

	2026 Revised Budget	2027 Preliminary Budget	Dollar Change
Salaries (3% raise, steps, longevity)	$7,596,541	$8,010,950	$414,409
Taxable Fringe Benefits	$66,250	$69,400	$3,150
Health Insurance Coverage	$3,213,774	$3,333,347	$119,573
FICA	$676,256	$697,376	$21,120
NYS Retirement	$2,013,888	$2,167,941	$154,053
Workers' Compensation	$119,945	$125,942	$5,997
Liability Insurance	$269,378	$280,153	$10,775
Building & Grounds Maintenance	$132,711	$114,338	($18,373)
Rent & Dog Shelter Contract	$128,660	$125,223	($3,437)
Software	$272,019	$280,937	$8,918
Association Dues	$2,500	$2,500	-
Telephone, Cellular & Internet	$35,840	$36,900	$1,060
Gasoline	$185,450	$197,650	$12,200
Utilities (electric, heat, water & sewer)	$318,818	$363,226	$44,408
Vehicles	$120,000	-	($120,000)
Auditor	$50,000	$61,950	$11,950
BANs (short-term borrowing)	$613,863	$629,308	$15,445
Bonds & Installment Debt (long-term)	$129,071	$58,414	($70,657)
Grand Total	$15,944,964	$16,555,555	$610,591

Fixed costs are 89% of the $18.6M General Fund budget.

GENERAL FUND CATAGORIES

General Government Support

- Assessor
- Association Dues
- Auditor
- Budget Officer
- Central Data Processing
- Central Mailing & Frt.
- Contingent Account
- Councilmen
- Director of Finance
- Elections
- Gen. Town & Bldg. Expense
- Human Resources
- Judgements & Claims
- Land Acquisition
- Records Management Expense
- Refund-Real Property Tax
- Registrar of Vit. Stat.
- Tax Collections
- Town Attorney
- Town Clerk
- Town Comptroller
- Town Engineer
- Town Justices
- Town Prop. Taxes
- Town Supervisor
- Unallocated Insurance

Public safety

- Dog Control
- Police Department
- Pub. Saf. Comm. System
- Safety Inspection
- Traffic Control

Transportation

- Highway Garage
- Street Lighting
- Superintendent of Highway

Culture/Rec

- Celebrations
- Historian
- Museum
- Parks Department
- Recreation-Youth Prog.
- Swimming Pool Oper.

Economic Opp

- Publicity
- Senior Citizen Program

Home and Com Svcs

- Cemeteries
- Conservation Adv. Comm.
- Planning Board
- Zoning Board of Appeals

Benefits

- Disability Ins.
- NYS Employees Retirement
- NYS Unemp. Ins.
- Other Employee Benefits
- Social Security Exp.
- Term Life Insurance
- Transfers to Other Funds
- Workmens Comp. Exp.

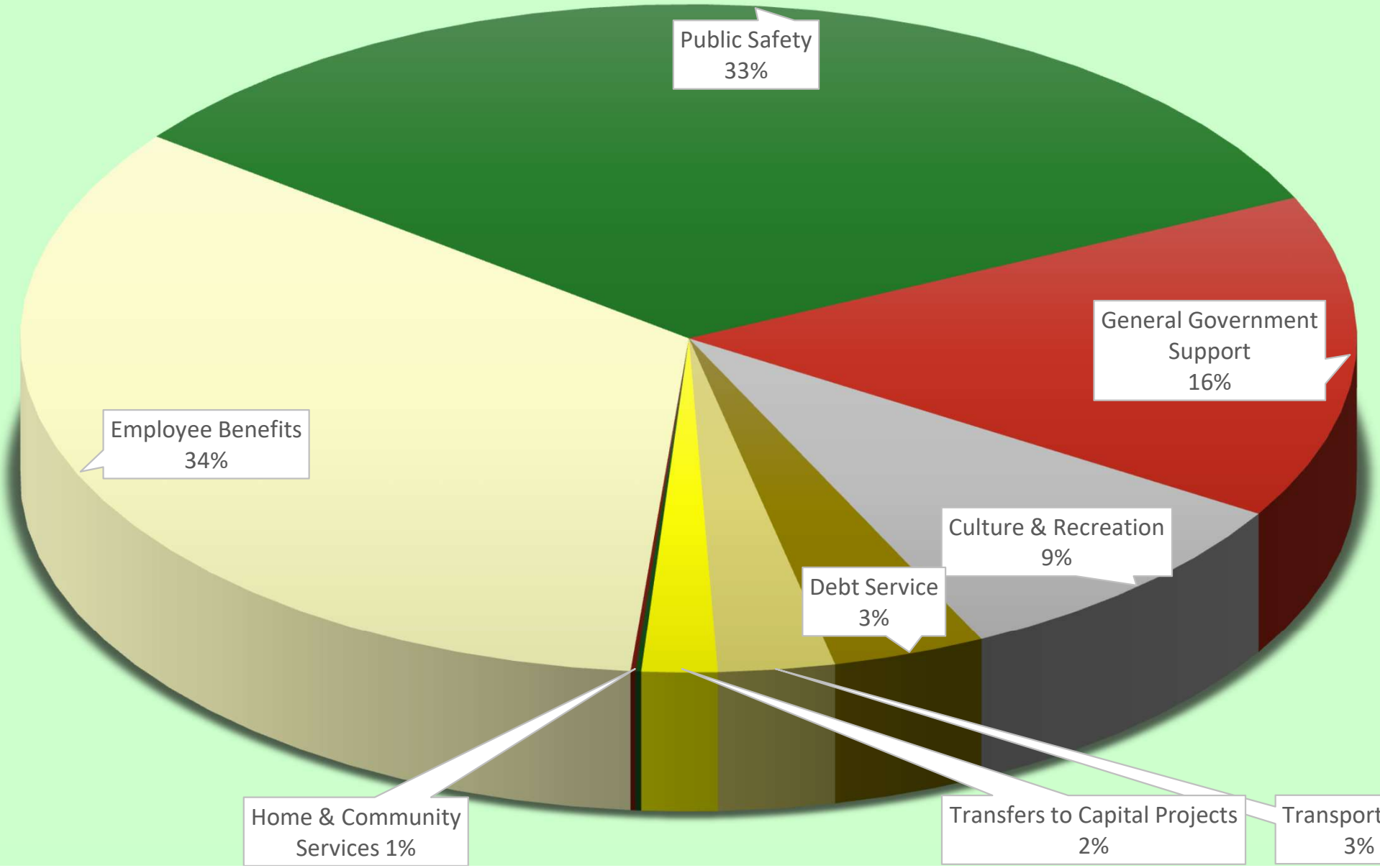
GENERAL FUND CATAGORIES

Line Items	2026 REVISED BUD	2027 PRELIM	Dollar Change	% Change	% of 2027 Budget
General Government Support	$3,068,759	$2,922,543	($146,216)	(5%)	16%
Public Safety	$6,160,290	$6,100,364	($59,926)	(1%)	33%
Transportation	$493,660	$524,471	$30,811	6%	3%
Economic Opportunity	$24,600	$25,600	$1,000	4%	0%
Culture & Recreation	$1,674,302	$1,680,527	$6,225	0%	9%
Home & Community Services	$20,879	$21,540	$661	3%	0%
Employee Benefits	$6,019,032	$6,319,292	$300,260	5%	34%
Debt Service	$742,935	$687,722	($55,213)	(7%)	4%
Transfers to Capital Projects	$336,690	$340,000	$3,310	1%	2%
Total	$18,541,147	$18,622,059	$80,912	0%	100%

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GENERAL FUND CATAGORIES

2027 Preliminary Budget: $18.6M



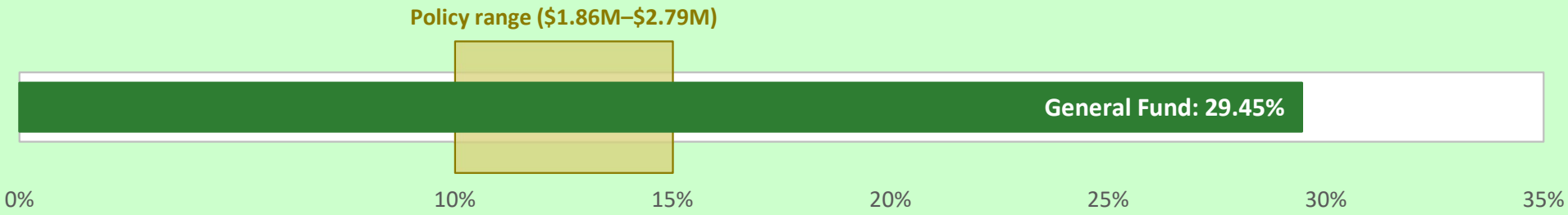
General Fund Balance
(2026 Year-End Estimated)

$5.48M

estimated unreserved, unappropriated General Fund balance at 12/31/2026, after the 2027 budget

29.45%

of 2027 budget appropriations (3.5 months). Policy: 10%–15%.



$6,338K
Unrestricted balance, 12/31/2025 (incl. prepaids & encumbrances)

→

–$503K
2026 projected result (revenues $17,377K less expenditures $17,880K)

→

–$352K
Appropriated in 2027 operating budget

→

$5,483K
Unreserved, unappropriated at 12/31/2026

Balances are being finalized until the final budget is adopted

General Fund Balance
(2026 Year-End Estimated)

- General Fund estimated unreserved, unappropriated fund balance for year-end 2026 is $5,483,333, after using $351,729 in the 2027 budget.
- Town policy is to keep 10% - 15% of next year's expenditures available ($1.86M - $2.79M for 2027).
- At 29.45% of 2027 budget appropriations, the estimated fund balance is healthy and exceeds the requirement of the fund balance policy.

Balances are being finalized until the final budget is adopted

HIGHWAY FUND COSTS BY CATEGORY

Line Items	2026 REVISED BUD	2027 PRELIM	Dollar Change	% Change	% of 2027 Budget
Wage Lines (contractual)	**$2,209,667**	**$2,155,701**	**($53,966)**	**(2.4%)**	**24%**
Scheduled positions: 3% raise, steps, longevity	*$1,847,030*	*$1,961,604*	*$114,574*	*6.2%*	*22%*
Seasonal & summer staff	*$90,360*	*$70,480*	*($19,880)*	*(22.0%)*	*1%*
Overtime & premium pay	*$141,000*	*$110,500*	*($30,500)*	*(21.6%)*	*1%*
Other wages: Retirements	*$131,277*	*$13,117*	*($118,160)*	*(90.0%)*	*0%*
Capital Equipment, Road Paving & CHIPS	**$1,076,376**	**$1,260,067**	**$183,691**	**17.1%**	**14%**
Departmental (road materials, repairs, snow & ice)	**$1,552,444**	**$1,306,416**	**($246,028)**	**(15.8%)**	**14%**
Insurance	**$66,744**	**$69,413**	**$2,669**	**4.0%**	**1%**
Fuel and Utilities	**$218,273**	**$218,273**	**-**	**0.0%**	**2%**
Debt Service	**$1,346,945**	**$2,655,830**	**$1,308,885**	**97.2%**	**29%**
NYS Retirement	**$280,000**	**$318,926**	**$38,926**	**13.9%**	**4%**
FICA	**$168,519**	**$151,000**	**($17,519)**	**(10.4%)**	**2%**
Employee Benefits (health, workers comp, disability)	**$936,070**	**$965,904**	**$29,834**	**3.2%**	**11%**
Total	**$7,855,038**	**$9,101,530**	**$1,246,492**	**15.9%**	**100%**

2026 includes a one-time $275,435 state-grant water-quality (WQIP) project in road repairs; it does not repeat in 2027.

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HIGHWAY FUND FIXED COSTS BY CATEGORY

Summary of Fixed Costs

	2026 Revised Budget	2027 Preliminary Budget	Dollar Change
Salaries (3% raise, steps, longevity)	$1,847,030	$1,961,604	$114,574
Taxable Fringe Benefits	$29,800	$11,800	($18,000)
Health Insurance Coverage	$832,120	$856,756	$24,636
FICA	$168,519	$151,000	($17,519)
NYS Retirement	$280,000	$318,926	$38,926
Workers' Compensation	$103,950	$109,148	$5,198
Liability Insurance	$66,744	$69,413	$2,669
Communications Expense	$5,250	$6,000	$750
Control Ice & Snow	$535,000	$535,000	-
Curbs, Drainage & Sidewalk Repairs	$45,000	$50,000	$5,000
Paving	$190,000	$190,000	-
Road Work (oil, stone, blacktop, signs)	$388,500	$388,500	-
Gasoline & Diesel	$214,000	$214,000	-
Oil & Anti-Freeze	$25,000	$25,000	-
Repair of Machinery	$210,000	$210,000	-
Safety Items	$2,500	$2,500	-
Utilities	$4,273	$4,273	-
CHIPS Program (state-reimbursed paving)	$768,488	$995,567	$227,079
BANs (short-term borrowing)	$956,190	$2,385,444	$1,429,254
Bonds (long-term debt)	$390,754	$270,386	($120,368)
Grand Total	$7,063,118	$8,755,317	$1,692,199

Fixed costs are 96% of the $9.1M Highway Fund budget. CHIPS is 100% state-reimbursed.

HIGHWAY FUND CATAGORIES

General Repairs

Blacktop & Rd. Patch Mat.
Contr. & Prof. Services
Crushed Stone
Education & Travel
Electric-Pump Station
Equipment Rental
Gas & Diesel Fuel
Gravel
Heat Exp.-Pump Station
Insurance
Labor
Operating Exp. & Supplies
Overtime
Pr. Yr. by Court Order
Road Oils
Safety Items
Signs for Road Work
Street Line Painting
Street Warn.& Parking Signs
Summer Labor
Taxable Fringe Benefits
Uniform & Cloth. Allow.
WQIP Expenses

Improvements

Cons. Hwy. Aid Allocation
Curbs & Sidewalk Repairs
Guide Rails
Hwy Drg - Pipe etc and curbs
Paving

Machinery & Equipment

Federal Surplus Equipment
Labor
Legal Notices
Other-Fees
Overtime - Mach.& Equip.
Pur.Oil Anti-Freeze etc.
Purchase of Machinery etc
Repair Of Machinery etc.
Taxable Fringe Benefits
Tire Supp. & Maintenance

Snow & Ice Control

Communications Expense
Control Ice & Snow
Overtime - Snow & Ice Control
Snow Plow Blades & Chains

Weeds & Brush

Cutting Weeds & Brush

Bridge Repairs & Maint

Maintenance of Bridges

Employee Benefits

Flex Admin.
Disability Insurance
FICA
Life Ins.-Term
NYS Retirement
NYS Uemployment Ins.
Transfer to Health Ins Fund
Workmen's Compensation

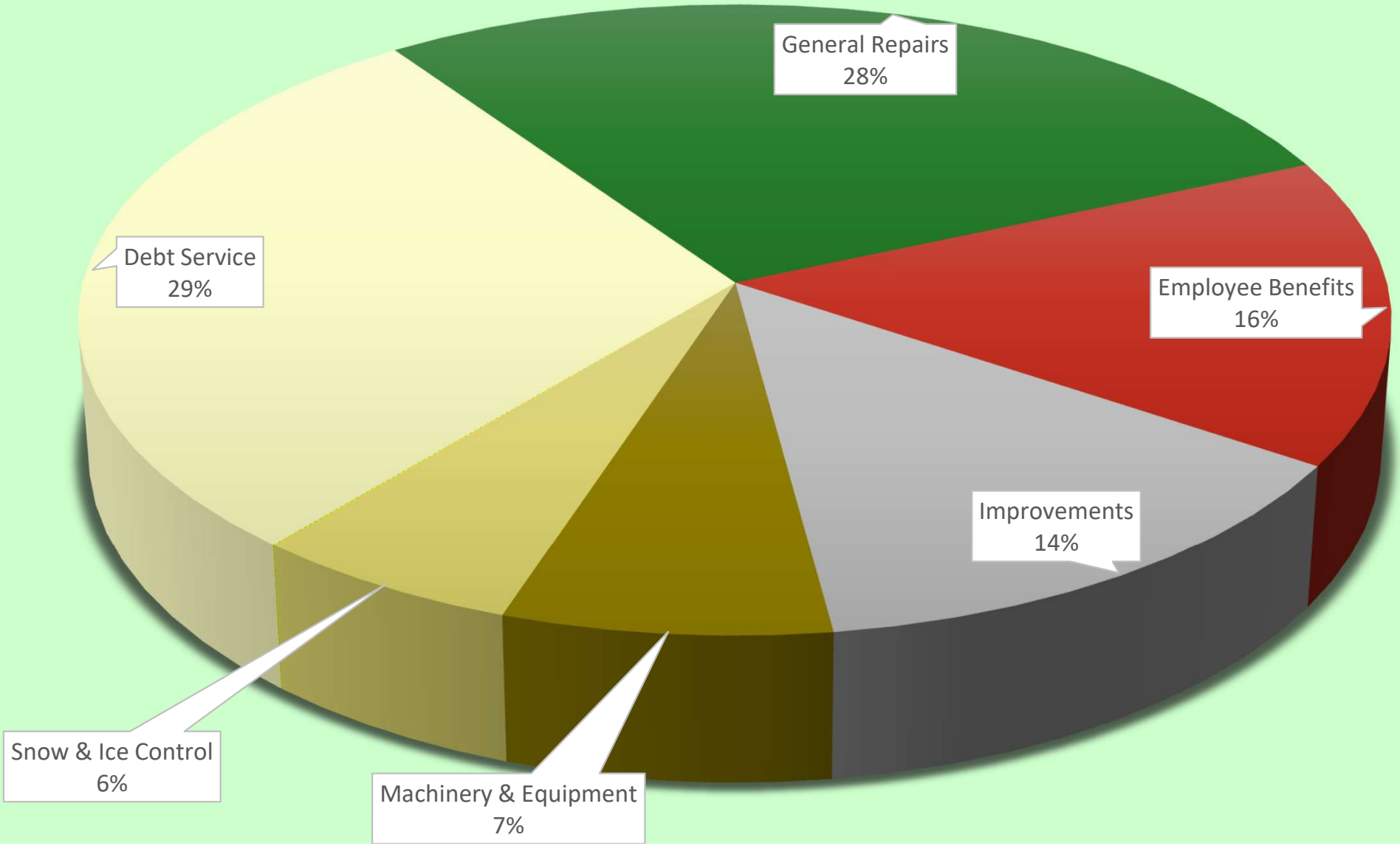
HIGHWAY FUND CATAGORIES

Line Items	2026 REVISED BUD	2027 PRELIM	Dollar Change	% Change	% of 2027 Budget
General Repairs	$2,763,597	$2,568,184	($195,413)	(7%)	28%
Improvements (paving, CHIPS, drainage)	$1,008,488	$1,237,567	$229,079	23%	14%
Bridge Repairs & Maintenance	$500	$500	-	0%	0%
Machinery & Equipment	$642,281	$659,619	$17,338	3%	7%
Weeds & Brush	$3,000	$3,000	-	0%	0%
Snow & Ice Control	$660,250	$541,000	($119,250)	(18%)	6%
Employee Benefits	$1,384,589	$1,435,830	$51,241	4%	16%
Debt Service	$1,346,945	$2,655,830	$1,308,885	97%	29%
Transfers to Capital Projects	$45,388	-	($45,388)	(100%)	0%
Total	$7,855,038	$9,101,530	$1,246,492	16%	100%

The Town of Vestal is a service entity

HIGHWAY FUND CATAGORIES

2027 Preliminary Budget: $9.1M



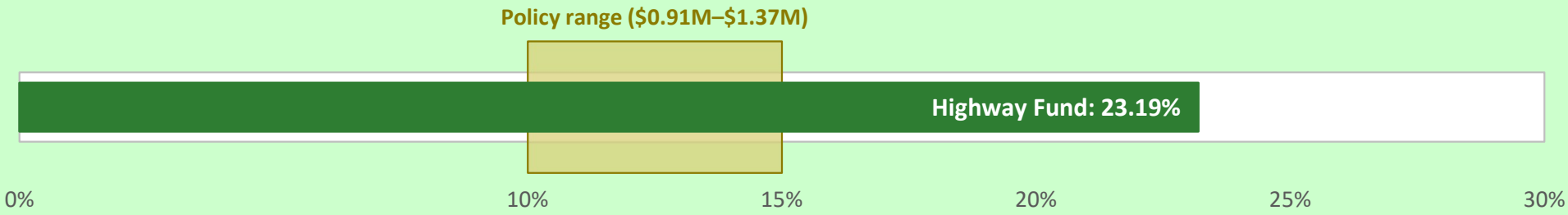
Highway Fund Balance
(2026 Year-End Estimated)

$2.11M

estimated unreserved, unappropriated Highway Fund balance at 12/31/2026, after the 2027 budget

23.19%

of 2027 budget appropriations (2.8 months). Policy: 10%–15%.



$2,612K	→	+$151K	→	–$653K	→	$2,110K
Unrestricted balance, 12/31/2025 (incl. prepaids & encumbrances)		2026 projected result (revenues $7,279K less expenditures $7,127K)		Appropriated in 2027 operating budget		Unreserved, unappropriated at 12/31/2026

Balances are being finalized until the final budget is adopted

Highway Fund Balance
(2026 Year-End Estimated)

- Highway Fund estimated unreserved, unappropriated fund balance for year-end 2026 is $2,110,401, after using $652,905 in the 2027 budget.
- Town policy is to keep 10% - 15% of next year's expenditures available ($0.91M - $1.37M for 2027).
- At 23.19% of 2027 budget appropriations, the estimated fund balance is healthy and exceeds the requirement of the fund balance policy.

Balances are being finalized until the final budget is adopted

PUBLIC COMMENT

THANK YOU