GENERAL APPROPRIATION RESOLUTION AMENDMENT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the first amendment to the general appropriations of Lakewood Public Schools for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2025-26 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:		
Local		$2,872,279
State		$17,855,150
Federal		$339,699
Incoming Transfers & Other Transactions		$448,536
Total Revenue		$21,515,664
Fund Balance, July 1, 2025 (audited)	5,077,204	
Less Non-spendable Fund Balance (audited)	63,526	
Fund Balance Available to Appropriate		5,013,678
Total Available to Appropriate		26,529,342

Be it further resolved that $21,857,965 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Basic Instruction:	
Basic Programs	9,674,158
Added Needs	3,368,712
Support Services:	
Pupil Services	927,387
Instruction Staff Services	440,082
General Administration Services	639,369
School Administration Services	1,227,421
Business Services	524,404
Operation and Maintenance Services	1,953,514
Pupil Transportation Services	1,751,705
Other Supporting Services	635,038
Athletics	510,034
Community Services	6,700
TOTAL EXPENDITURES	21,658,524
Outgoing Transfers/Other Transactions	199,441
TOTAL APPROPRIATED	21,857,965

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JANUARY 26, 2026

Lakewood Public Schools
General Fund Budget and Prior Year Audited Amounts Summary
For the Fiscal Years Ending, June 30, 2024, 2025 and 2026

	2023-24 AUDITED AMOUNTS	2024-25 ADOPTED FINAL BUDGET	2024-25 AUDITED AMOUNTS	2025-26 ADOPTED BUDGET	2025-26 PROPOSED AMENDED BUDGET
REVENUES:					
LOCAL SOURCES	2,664,877	2,765,290	2,782,811	2,845,401	2,872,279
STATE SOURCES	18,526,584	18,498,936	18,183,670	17,647,588	17,855,150
FEDERAL SOURCES	617,637	483,551	432,505	386,550	339,699
OTHER LOCAL SOURCES	377,899	458,335	465,351	458,335	381,536
OPERATING TRANSFERS IN	45,000	67,000	68,500	67,000	67,000
TOTAL REVENUES	**22,231,997**	**22,273,112**	**21,932,837**	**21,404,874**	**21,515,664**
EXPENDITURES:					
INSTRUCTION					
BASIC PROGRAMS	9,962,487	9,404,273	9,447,737	9,285,423	9,674,158
ADDED NEEDS	2,722,502	2,830,902	2,782,110	3,201,215	3,368,712
SUPPORTING SERVICES					
PUPIL SERVICES	931,562	967,996	953,779	1,032,536	927,387
INSTRUCTION STAFF SERVICES	450,500	552,792	475,383	354,998	440,082
GENERAL ADMINISTRATION SERVICES	694,239	649,907	622,320	658,774	639,369
SCHOOL ADMINISTRATION SERVICES	1,201,897	1,216,057	1,212,694	1,140,093	1,227,421
BUSINESS AND CENTRAL SERVICES	630,240	523,928	514,226	498,272	524,404
OPERATION AND MAINTENANCE SERVICES	1,797,583	2,074,635	2,059,805	1,903,625	1,953,514
PUPIL TRANSPORTATION SERVICES	1,555,515	1,525,860	1,470,296	1,742,700	1,751,705
SUPPORT SERVICES - CENTRAL	521,060	653,954	600,092	614,299	635,038
SUPPORT SERVICES - OTHER	411,630	424,743	399,949	515,806	510,034
COMMUNITY SERVICES	1,983	15,292	10,737	6,700	6,700
OUTGOING TRANSFERS/OTHER TRANSACTIONS	256,594	268,497	271,113	198,941	199,441
TOTAL EXPENDITURES	**21,137,792**	**21,108,836**	**20,820,241**	**21,153,382**	**21,857,965**
GENERAL FUND SURPLUS/(DEFICIT)	**1,094,205**	**1,164,276**	**1,112,596**	**251,492**	**(342,301)**
AUDITED FUND BALANCE - JUNE 30, 2023	2,870,400	-	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2024		-	-	-	-
AUDITED FUND BALANCE - JUNE 30, 2024	3,964,605	3,964,608	3,964,608	-	-
BUDGETED FUND BALANCE - JUNE 30, 2025		5,128,884		5,128,884	-
AUDITED FUND BALANCE - JUNE 30, 2025			5,077,204		5,077,204
BUDGETED FUND BALANCE - JUNE 30, 2026				5,380,376	4,734,903
FUND BALANCE TO REVENUES PERCENTAGE					
BUDGETED FUND BALANCE TO BUDGETED REVENUES PERCENTAGE	17.83%	23.03%	23.15%	25.14%	22.01%

THE BUDGETED LOCAL REVENUES CONTAINS 18 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY PROPERTY OWNERS EXCLUDING PRINCIPAL RESIDENCE, QUALIFIED AGRICULTURAL, QUALIFIED FOREST AND INDUSTRIAL PERSONAL. THE BUDGETED LOCAL REVENUES ALSO CONTAINS 6 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY COMMERCIAL PERSONAL PROPERTY OWNERS. THESE ESTIMATED TAXES TO BE COLLECTED FOR 2024-2025 EQUALS $2,526,126. LAKEWOOD PUBLIC SCHOOLS LEVIES THESE TAXES TO HELP FUND THE SCHOOL DISTRICT'S GENERAL OPERATIONS.

FOOD SERVICE FUND RESOLUTION AMENDMENT

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS

RESOLVED, that this resolution shall be the first amendment to the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2025-26: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of Lakewood Public Schools for the fiscal year 2025-26 be approved as follows:

Revenue:	
Local	58,672
State	471,880
Federal	788,700
Incoming Transfers & Other Transactions	-
Total Revenue	1,319,252
Restricted Fund Balance Available to Appropriate	655,365
Total Available to Appropriate	1,974,617

Be it further resolved, that $1,574,774 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,507,774
TOTAL EXPENDITURES	1,507,774
Outgoing Transfers/Other Transactions	67,000
TOTAL APPROPRIATED	1,574,774

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JANUARY 26, 2026

LAKEWOOD PUBLIC SCHOOLS
FOOD SERVICE BUDGET - PROPOSED FINAL BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2023-24 AUDITED	ADOPTED 2024-25 ORIGINAL	ADOPTED 2024-25 1ST AMEND	ADOPTED 2024-25 FINAL AMEND	2024-25 AUDITED	ADOPTED 2025-26 ORIGINAL	PROPOSED 2025-26 1ST AMEND	VARIANCE
REVENUES:								
Local Sources	104,536	99,532	79,526	77,985	83,681	77,985	58,672	(19,313)
State Sources	485,141	445,976	459,045	500,940	457,931	495,750	471,880	(23,870)
Federal Sources	804,609	681,943	705,969	746,311	771,887	746,311	788,700	42,389
Incoming Transfers & Other Transactions	-	-	-					-
TOTAL REVENUES & TRANSFERS	1,394,286	1,227,451	1,244,540	1,325,236	1,313,499	1,320,046	1,319,252	(794)
EXPENDITURES:								
Food Service	1,222,386	1,187,518	1,288,762	1,290,778	1,200,577	1,321,782	1,507,774	185,992
TOTAL EXPENDITURES	1,222,386	1,187,518	1,288,762	1,290,778	1,200,577	1,321,782	1,507,774	185,992
Outgoing Transfers/Other Transactions	45,000	45,000	45,000	67,000	68,500	67,000	67,000	(21,000)
TOTAL APPROPRIATED	1,267,386	1,232,518	1,333,762	1,357,778	1,269,077	1,388,782	1,574,774	164,992
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	126,900	(5,067)	(89,222)	(32,542)	44,422	(68,736)	(255,522)	
Fund Balance at beginning of year	484,044	484,044	610,943	610,943	610,943	578,401	655,365	
Fund Balance at end of year	610,944	478,977	521,721	578,401	655,365	509,665	399,843	