FISCAL YEAR 2026-2027
GENERAL APPROPRIATIONS ACT
PROPOSED ORIGINAL
GENERAL FUND
FOOD SERVICE FUND AND
STUDENT ACTIVITIES FUND
BUDGET

June 22, 2026

LAKEWOOD
PUBLIC SCHOOLS
Preparing our students for success.

GENERAL APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS FISCAL YEAR 2026-2027

RESOLVED, that this resolution shall be the General appropriations of Lakewood Public Schools for the fiscal year 2026-27: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2026-27 which includes 17.9532 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:		
Local		3,093,069
State		17,042,536
Federal		372,956
Incoming Transfers & Other Transactions		606,595
Total Revenue		21,115,156
Fund Balance, July 1, 2026 (estimated)	4,594,644	
Less Non-spendable Fund Balance (audited)	0	
Fund Balance Available to Appropriate		4,594,644
Total Available to Appropriate		25,709,800

Be it further resolved that $22,272,121 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Basic Instruction:	
Basic Programs	9,478,176
Added Needs	3,590,329
Support Services:	
Pupil Services	1,017,418
Instruction Staff Services	572,661
General Administration Services	666,540
School Administration Services	1,064,531
Business Services	510,273
Operation and Maintenance Services	2,093,320
Pupil Transportation Services	1,857,218
Other Supporting Services	661,402
Athletics	544,181
Community Services	6,700
TOTAL EXPENDITURES	22,062,749
Outgoing Transfers/Other Transactions	209,372
TOTAL APPROPRIATED	22,272,121

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD

Lakewood Public Schools
General Fund Budget and Prior Year Audited Amounts Summary
For the Fiscal Years Ending, June 30, 2024, 2025, 2026 and 2027

	2023-24 AUDITED AMOUNTS	2024-25 AUDITED AMOUNTS	2025-26 ADOPTED BUDGET	2025-26 AMENDED 1ST AMEND BUDGET	2025-26 AMENDED FINAL BUDGET	2026-27 ADOPTED BUDGET
REVENUES:						
LOCAL SOURCES	2,664,877	2,782,811	2,845,401	2,872,279	2,814,869	3,093,069
STATE SOURCES	18,526,584	18,183,670	17,647,588	17,855,150	17,955,200	17,042,536
FEDERAL SOURCES	617,637	432,505	386,550	339,699	400,487	372,956
OTHER LOCAL SOURCES	377,899	465,351	458,335	381,536	513,727	526,595
OPERATING TRANSFERS IN	45,000	68,500	67,000	67,000	80,000	80,000
TOTAL REVENUES	**22,231,997**	**21,932,837**	**21,404,874**	**21,515,664**	**21,764,283**	**21,115,156**
EXPENDITURES:						
INSTRUCTION						
BASIC PROGRAMS	9,962,487	9,447,737	9,285,423	9,674,158	9,685,574	9,478,176
ADDED NEEDS	2,722,502	2,782,110	3,201,215	3,368,712	3,392,897	3,590,329
SUPPORTING SERVICES						
PUPIL SERVICES	931,562	953,779	1,032,536	927,387	961,335	1,017,418
INSTRUCTION STAFF SERVICES	450,500	475,383	354,998	440,082	559,435	572,661
GENERAL ADMINISTRATION SERVICES	694,239	622,320	658,774	639,369	631,838	666,540
SCHOOL ADMINISTRATION SERVICES	1,201,897	1,212,694	1,140,093	1,227,421	1,235,513	1,064,531
BUSINESS AND CENTRAL SERVICES	630,240	514,226	498,272	524,404	511,641	510,273
OPERATION AND MAINTENANCE SERVICES	1,797,583	2,059,805	1,903,625	1,953,514	1,995,349	2,093,320
PUPIL TRANSPORTATION SERVICES	1,555,515	1,470,296	1,742,700	1,751,705	1,820,802	1,857,218
SUPPORT SERVICES - CENTRAL	521,060	600,092	614,299	635,038	700,807	661,402
SUPPORT SERVICES - OTHER	411,630	399,949	515,806	510,034	539,183	544,181
COMMUNITY SERVICES	1,983	10,737	6,700	6,700	6,700	6,700
OUTGOING TRANSFERS/OTHER TRANSACTIONS	256,594	271,113	198,941	199,441	205,769	209,372
TOTAL EXPENDITURES	**21,137,792**	**20,820,241**	**21,153,382**	**21,857,965**	**22,246,843**	**22,272,121**
GENERAL FUND SURPLUS/(DEFICIT)	**1,094,205**	**1,112,596**	**251,492**	**(342,301)**	**(482,560)**	**(1,156,965)**
AUDITED FUND BALANCE - JUNE 30, 2023	2,870,400	-	-	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2024	-	-	-	-	-	-
AUDITED FUND BALANCE - JUNE 30, 2024	3,964,605	3,964,608	-	-	-	-
BUDGETED FUND BALANCE - JUNE 30, 2025			5,128,884	-	-	-
AUDITED FUND BALANCE - JUNE 30, 2025		5,077,204	-	5,077,204	5,077,204	-
BUDGETED FUND BALANCE - JUNE 30, 2026			5,380,376	4,734,903	4,594,644	4,594,644
BUDGETED FUND BALANCE - JUNE 30, 2027						3,437,679
FUND BALANCE TO REVENUES PERCENTAGE						
BUDGETED FUND BALANCE TO BUDGETED REVENUES %	17.83%	23.15%	25.14%	22.01%	21.11%	16.28%

THE BUDGETED LOCAL REVENUES CONTAINS 18 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY PROPERTY OWNERS EXCLUDING PRINCIPAL RESIDENCE, QUALIFIED AGRICULTURAL, QUALIFIED FOREST AND INDUSTRIAL PERSONAL. THE BUDGETED LOCAL REVENUES ALSO CONTAINS 6 MILLS TO BE LEVIED BY LAKEWOOD PUBLIC SCHOOLS AND PAID BY COMMERCIAL PERSONAL PROPERTY OWNERS. THESE ESTIMATED TAXES TO BE COLLECTED FOR 2026-2027 EQUALS $2,526,126. LAKEWOOD PUBLIC SCHOOLS LEVIES THESE TAXES TO HELP FUND THE SCHOOL DISTRICT'S GENERAL OPERATIONS.

FOOD SERVICE FUND APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS
FISCAL YEAR 2026-2027

RESOLVED, that this resolution shall be the Food Service appropriations of the Lakewood Public Schools the Lakewood Public Schools for the fiscal year 2026-27: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of Lakewood Public Schools for the fiscal year 2026-27 be approved as follows:

Revenue:	
Local	67,956
State	434,385
Federal	765,590
Incoming Transfers & Other Transactions	-
Total Revenue	1,267,931
Restricted Estimated July 1, 2026 Fund Balance Available to Appropriate	565,896
Total Available to Appropriate	1,833,827

Be it further resolved, that $1,536,366 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,456,366
TOTAL EXPENDITURES	1,456,366
Outgoing Transfers/Other Transactions	80,000
TOTAL APPROPRIATED	1,536,366

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD

LAKEWOOD PUBLIC SCHOOLS
FOOD SERVICE BUDGET - ADOPTED ORIGINAL BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2027

	2023-24 AUDITED	2024-25 AUDITED	ADOPTED 2025-26 ORIGINAL	AMENDED 2025-26 1ST AMEND	AMENDED 2025-26 FINAL	ADOPTED 2026-27 ORIGINAL	VARIANCE
REVENUES:							
Local Sources	104,536	83,681	77,985	58,672	67,956	67,956	-
State Sources	485,141	457,931	495,750	471,880	454,049	434,385	(19,664)
Federal Sources	804,609	771,887	746,311	788,700	765,590	765,590	-
Incoming Transfers & Other Transactions	-	-	-	-	6,328	-	(6,328)
TOTAL REVENUES & TRANSFERS	1,394,286	1,313,499	1,320,046	1,319,252	1,293,923	1,267,931	(25,992)
EXPENDITURES:							
Food Service	1,222,386	1,200,577	1,321,782	1,507,774	1,303,392	1,456,366	152,974
TOTAL EXPENDITURES	1,222,386	1,200,577	1,321,782	1,507,774	1,303,392	1,456,366	152,974
Outgoing Transfers/Other Transactions	45,000	68,500	67,000	67,000	80,000	80,000	-
TOTAL APPROPRIATED	1,267,386	1,269,077	1,388,782	1,574,774	1,383,392	1,536,366	152,974
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	126,900	44,422	(68,736)	(255,522)	(89,469)	(268,435)	
Fund Balance at beginning of year	484,044	610,943	578,401	655,365	655,365	565,896	
Fund Balance at end of year	610,944	655,365	509,665	399,843	565,896	297,461	

ACTIVITY FUND APPROPRIATION RESOLUTION

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF LAKEWOOD PUBLIC SCHOOLS FISCAL YEAR 2026-2027

RESOLVED, that this resolution shall be the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2026-27: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of Lakewood Public Schools for the fiscal year 2026-27 be approved as follows:

Revenue:		
Local		$525,000
Total Estimated Revenue		**$525,000**
Fund Balance, July 1, 2026 (estimated)	376,941	
Fund Balance Available to Appropriate		376,941
Total Available to Appropriate		901,941

Be it further resolved that $525,000 of the total available to appropriate in the Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Support Services - Other	525,000	
TOTAL APPROPRIATED		**525,000**

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT WHEN AUTHORIZED BY BOARD