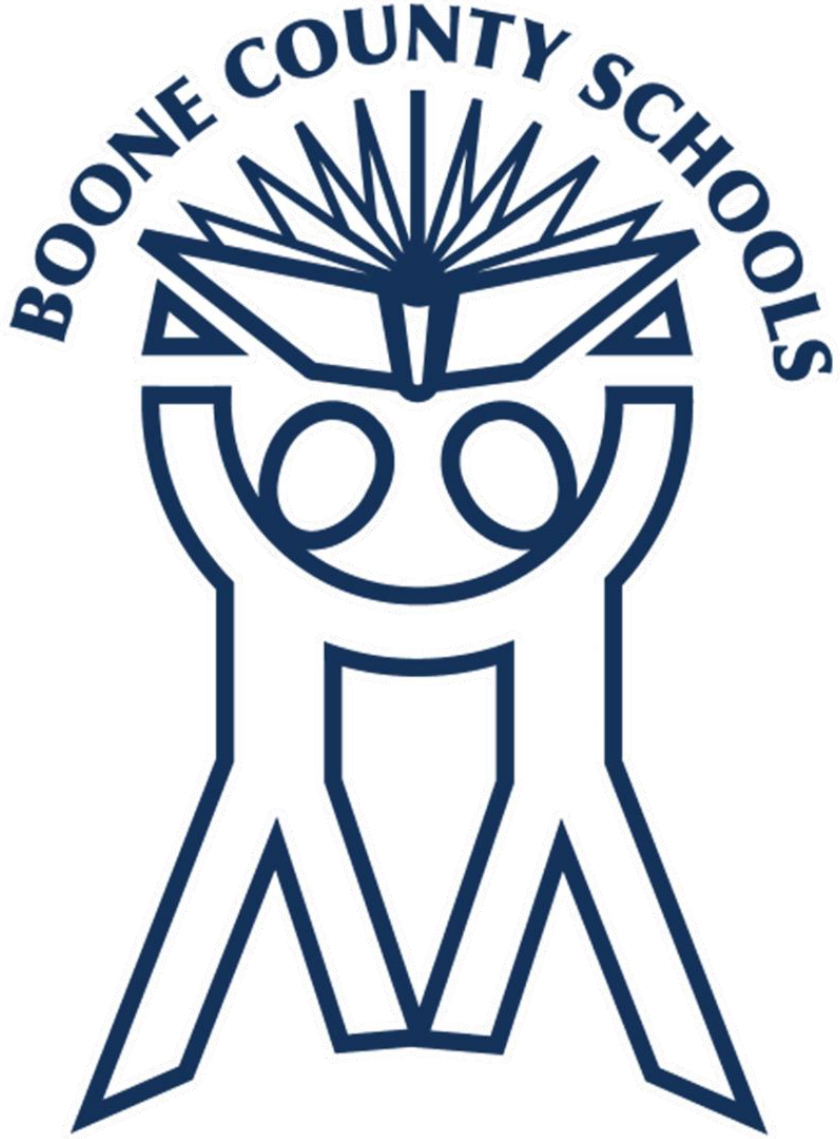


BOONE COUNTY SCHOOLS

2026-2027

Budgetary Updates

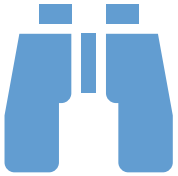
2026-2027 Updates



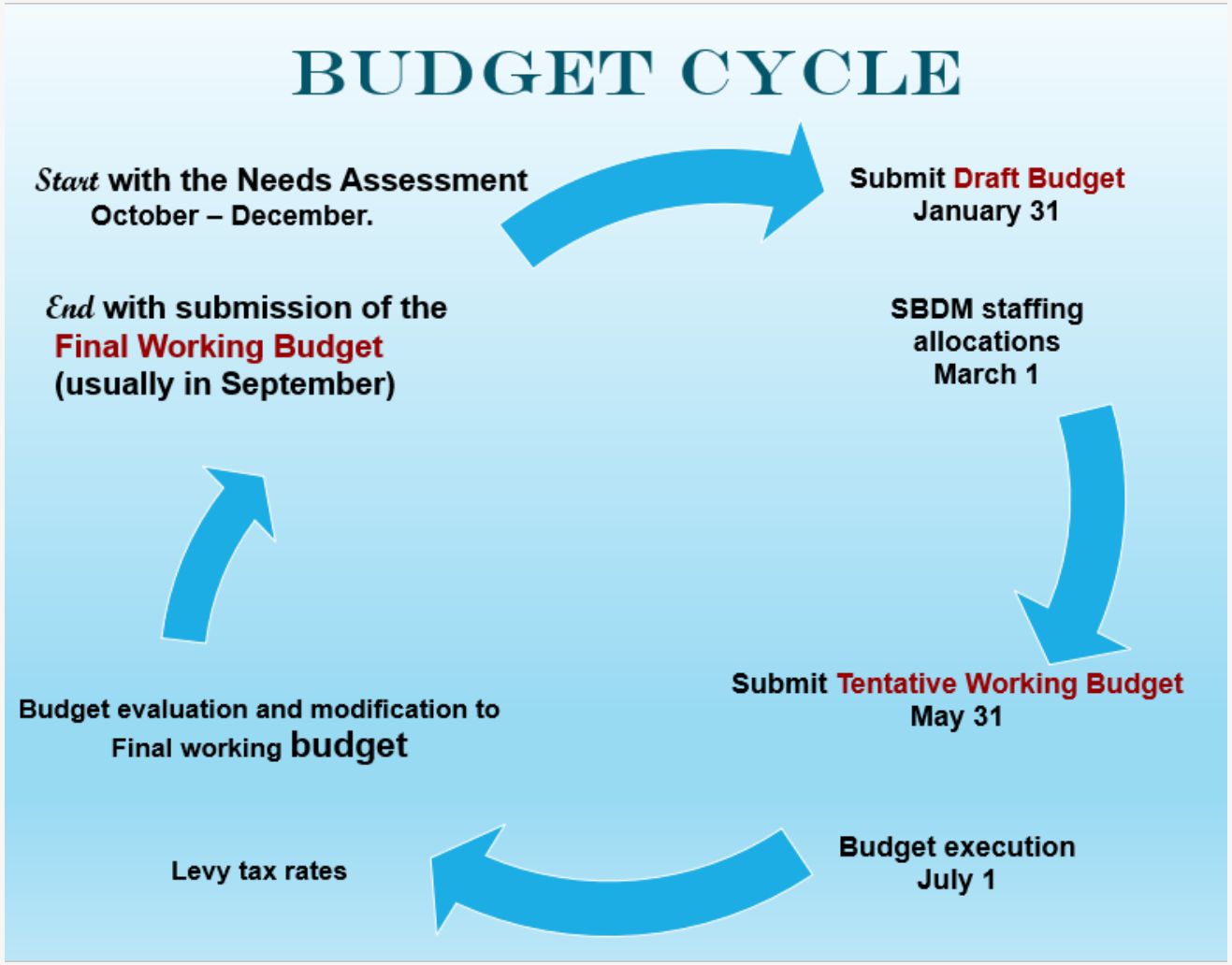
Expenses



Revenue



Future



Prior decisions for the 2026-2027 budget were based on estimates and projections for 2026-2027 expenses and FY2027 tax revenues and SEEK.

2026-2027 EXPENSES

- Salary Increases
- Benefits
- Diesel
- Property and Casualty Insurance
- Utilities
- Curriculum
- Preschool

Salaries- Certified

2.25 % raise for all employees

- Certified salaries included $1,890 increase to experience level 0
- Gradual reduction of $63 for each advanced experience level
- Additional increase given to rows 28-30
- Approved by the Board in May 2026

BOONE COUNTY SCHOOL DISTRICT
CERTIFIED SALARY SCHEDULES
2026-2027

RANK I	
MASTERS DEGREE plus 30 hours	
EXPERIENCE STEP	
0	$ 81,417
1	$ 82,403
2	$ 83,389
3	$ 84,387
4	$ 85,408
5	$ 86,428
6	$ 87,448
7	$ 88,468
8	$ 89,488
9	$ 70,508
10	$ 71,528
11	$ 72,548
12	$ 73,568
13	$ 74,588
14	$ 75,608
15	$ 76,628
16	$ 77,648
17	$ 78,668
18	$ 79,688
19	$ 80,708
20	$ 81,729
21	$ 82,748
22	$ 83,768
23	$ 84,788
24	$ 85,808
25	$ 86,829
26	$ 87,848
27	$ 88,868
28	$ 89,243
29	$ 89,619
30	$ 90,000

RANK II	
MASTERS DEGREE	
EXPERIENCE STEP	
0	$ 66,818
1	$ 67,803
2	$ 68,788
3	$ 69,772
4	$ 80,757
5	$ 81,742
6	$ 82,728
7	$ 83,726
8	$ 84,746
9	$ 85,767
10	$ 86,787
11	$ 87,807
12	$ 88,827
13	$ 89,847
14	$ 70,867
15	$ 71,887
16	$ 72,907
17	$ 73,927
18	$ 74,947
19	$ 75,967
20	$ 76,987
21	$ 78,007
22	$ 79,027
23	$ 80,047
24	$ 81,068
25	$ 82,087
26	$ 83,107
27	$ 84,127
28	$ 84,502
29	$ 84,877
30	$ 85,256

RANK III	
BACHELORS DEGREE	
EXPERIENCE STEP	
0	$ 53,575
1	$ 53,883
2	$ 54,190
3	$ 55,175
4	$ 56,160
5	$ 57,145
6	$ 58,130
7	$ 59,115
8	$ 60,100
9	$ 61,088
10	$ 62,072
11	$ 63,071
12	$ 64,080
13	$ 65,111
14	$ 66,130
15	$ 67,160
16	$ 68,171
17	$ 69,180
18	$ 70,211
19	$ 71,230
20	$ 72,260
21	$ 73,271
22	$ 74,280
23	$ 75,311
24	$ 76,330
25	$ 77,361
26	$ 78,371
27	$ 79,390
28	$ 79,766
29	$ 80,139
30	$ 80,519

Wages- Classified

BOONE COUNTY SCHOOL DISTRICT
CLASSIFIED SALARY SCHEDULE
2026-2027

YEARS OF EXPERIENCE	G1	G3	G4	G4 SEP	G5	G6	G7	G8	G10	G11	G12	G13	G14	G15	G16
0	14.19	14.72	16.59	17.33	15.81	17.64	19.04	20.02	21.13	19.44	22.23	25.25	27.23	31.31	34.37
1	14.79	15.31	17.15	17.92	16.52	18.04	19.46	20.44	21.54	20.06	23.02	25.56	27.55	31.77	34.84
2	15.38	15.89	17.48	18.25	17.24	18.44	19.88	20.86	21.96	20.43	23.81	25.88	27.86	32.23	35.30
3	15.97	16.47	17.79	18.59	17.80	18.84	20.30	21.28	22.38	20.80	24.51	26.21	28.18	32.69	35.76
4	16.57	17.06	18.12	18.93	18.13	19.24	20.72	21.70	22.80	21.17	25.15	26.53	28.50	33.15	36.23
5		17.38	18.44	19.27	18.45	19.57	21.08	22.06	23.17	21.54	25.74	26.85	28.82	33.62	36.71
6		17.70	18.77	19.61	18.77	19.92	21.44	22.42	23.54	21.90	26.29	27.17	29.14	34.08	37.18
7		18.02	19.08	19.94	19.08	20.27	21.79	22.78	23.91	22.26	26.61	27.50	29.45	34.54	37.67
8		18.35	19.41	20.28	19.41	20.61	22.15	23.13	24.28	22.62	26.93	27.82	29.77	35.01	38.14
9		18.67	19.74	20.62	19.74	20.96	22.51	23.49	24.65	22.99	27.26	28.14	30.09	35.47	38.62
10		18.99	20.06	20.97	20.06	21.31	22.87	23.84	25.02	23.36	27.58	28.45	30.41	35.94	39.09
11		19.31	20.39	21.31	20.39	21.64	23.21	24.20	25.39	23.73	27.90	28.78	30.72	36.42	39.57
12		19.64	20.70	21.64	20.70	21.99	23.57	24.56	25.75	24.09	28.23	29.11	31.04	36.90	40.06
13		19.96	21.03	21.98	21.03	22.34	23.93	24.92	26.11	24.46	28.55	29.43	31.36	37.37	40.53
14		20.29	21.35	22.32	21.35	22.68	24.28	25.27	26.48	24.83	28.86	29.75	31.68	37.85	41.01
15		20.60	21.68	22.66	21.67	23.03	24.64	25.62	26.85	25.19	29.18	30.07	31.99	38.32	41.48
16		20.93	22.00	23.00	21.99	23.36	25.00	25.98	27.22	25.56	29.51	30.39	32.31	38.66	41.96
17		21.25	22.32	23.35	22.31	23.70	25.36	26.34	27.58	25.93	29.83	30.71	32.63	39.00	42.30
18		21.58	22.65	23.68	22.64	24.05	25.72	26.70	27.95	26.30	-	31.04	32.95	39.33	42.62
19		21.89	22.97	24.02	22.96	24.40	26.08	27.06	28.32	26.66	-	31.35	33.26	39.66	42.96
20		22.22	23.30	24.36	23.28	24.74	26.44	27.41	28.68	27.02	-	31.68	33.58	39.98	43.29
21		22.54	23.61	24.70	23.59	25.08	26.79	27.77	29.05	27.39	-	32.01	33.90	40.32	43.62
22		22.87	23.94	25.05	23.92	25.42	27.15	28.12	29.42	27.76	-	32.33	34.22	40.65	43.96
23		23.19	24.27	25.38	24.24	25.76	27.51	28.47	29.79	28.12	-	32.64	34.54	40.99	44.29
24		23.51	24.59	25.72	24.57	26.11	27.87	28.83	30.16	28.48	-	32.96	34.85	41.33	44.62
25		23.83	24.91	26.06	24.89	26.46	28.23	29.19	30.53	28.85	-	33.29	35.17	41.65	44.96
26		24.28	25.36	26.53	25.33	26.93	28.73	29.69	31.04	29.36	-	33.77	35.67	42.19	45.51
27		24.60	25.69	26.87	25.65	27.27	29.09	30.04	31.41	29.73	-	34.10	36.00	42.52	45.84
28		24.93	26.00	27.21	25.97	27.61	29.45	30.40	31.78	30.10	-	34.43	36.33	42.86	46.17
29		25.24	26.33	27.55	26.30	27.96	29.81	30.76	32.15	30.47	-	34.75	36.66	43.19	46.51
30		25.57	26.66	27.90	26.62	28.31	30.17	31.12	32.51	30.85	-	35.08	36.99	43.53	46.84

2.25 % raise for all employees

- Classified wage charts include an additional $.90/hour raise for experience Level 0
- Gradual reduction of $.03/hour for each advanced experience level)
- Additional .5% raise for experience levels 26-30.

Budgetary Impact

Salary / Wage Increase	**$7,750,000**

Benefits

- All employees are given option to invest in 403(b)
- Increased Boone County Schools match from 1% to 1.5%
- % of employee participation increase 5.7% from FY26

Budgetary Impact

Salary / Wage Increase	7,750,000
Benefits	750,000
TOTAL	$8,500,000

Diesel

- Fuel costs peaked at $5.18 per gallon and are averaging $4.85
- The average fuel cost in August 2025 was $2.46
- Current forecasts do not project prices to decrease
- Contact with Mansfield will need to be renegotiated in 2027

- ***HB 500 froze school transportation funding, resulting in only 81% of transportation costs being funded by the state***

Budgetary Impact

Salary / Wage Increase	7,750,000
Benefits	750,000
Diesel	780,000
TOTAL	$9,280,000

Property and Casualty Insurance

- After extensive review, the board chose a new vendor with more comprehensive coverage

Budgetary Impact

Salary / Wage Increase	7,750,000
Benefits	750,000
Diesel	780,000
Property and Casualty Insurance	500,000
TOTAL	$9,780,000

Utilities

- FY26 utilities cost $1.2 million higher than FY24
- Harsh weather contributed to the rising costs
- Addition at CEMS and Pre-K Center will contribute to increased utilities this year

Budgetary Impact

Salary / Wage Increase	7,750,000
Benefits	750,000
Diesel	780,000
Property and Casualty Insurance	500,000
Utilities	500,000
TOTAL	$10,280,000

Curriculum

- State mandated districts to implement HQIR
- FY27 new math curriculum was implemented
- New MS CKLA curriculum will be ordered and training provided in Spring 2027 to be implemented during FY28

Budgetary Impact

Salary / Wage Increase	7,750,000
Benefits	750,000
Diesel	780,000
Property and Casualty Insurance	500,000
Utilities	500,000
Curriculum	500,000
TOTAL	$10,780,000

Preschool

- Construction continues on the new PreK Center with an anticipated FY28 opening date
- Staffing
  - 2 Certified and 2 Classified staff have been added

Budgetary Impact

Salary / Wage Increase	7,750,000
Benefits	750,000
Diesel	780,000
Property and Casualty Insurance	500,000
Utilities	500,000
Curriculum	500,000
Preschool	200,000
TOTAL	$10,980,000

FY2027 REVENUES

SEEK

Property Taxes

SEEK- General Fund

- 2026-$54,103,748
- 2027-$52,545,688 (Tentative)
  - $40 per pupil increase (0.9%)
- 2028-$???
  - $166 per pupil increase (3.6%)
- Boone County enrollment has remained steady compared to some districts across the state
- Increase in property valuation will negatively impact the SEEK calculation by decreasing state support and giving rise for the needed increase in local support through taxes

Estimated budget impact: -$1.6 million

Property Taxes- General Fund

- Property Taxes
  - 4% increase approved by board Aug.31st
  - Anticipate 95-96% collection rate
  - Due to increased AV amount restricted to building fund continues to increase--$2.3 million

Estimated budget impact: $3.7 million

Budgetary Impact

SEEK	-1.6 Million
Property Taxes	3.7 Million
TOTAL	$2.1 Million

LOOKING AHEAD

- Overhaul Transportation
- Apply Prior Year Savings
- Reduce General Fund Capital Expenditures
- Prioritizing Salary and Wages

Upcoming Budget Calendar

- September 2026- Formally approve FY27 working budget
- November 2026- FY28 needs assessment
- January 2027- FY28 draft budget
- February 2027- FY28 salary and wage negotiations
- May 2027- FY28 tentative budget
- August 2027- Setting FY28 tax rates
- Sept 2027- Formally approve FY28 working budget