

Arapahoe County School District Number Six

LITTLETON PUBLIC SCHOOLS

2026–2027 ADOPTED BUDGET

5776 South Crocker Street

Littleton, Colorado 80120

www.littletonpublicschools.net

COVER IMAGES: From the top, Transportation Services Center, Centennial Academy of Fine Arts Education, Heritage High School Leadership Conference, Sandburg Elementary, Exploratory Pathways for Innovative Careers (EPIC), and Littleton Preparatory Charter School.

LITTLETON PUBLIC SCHOOLS

(Arapahoe County School District Number Six)

LITTLETON, COLORADO

ADOPTED BUDGET

2026–2027

Prepared by Financial Services

Jonathan Levesque
Chief Financial Officer

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Director of Finance

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LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

FISCAL YEAR 2026–2027 BUDGET
TABLE OF CONTENTS

Association of School Business Officials International (ASBO) Meritorious Budget Award vii

Executive Summary

Letter to Board of Education 1
Executive Summary 2

Organizational Section

Profile of the School District 23
Map of the School District 25
Colorado School Districts and Counties Map 26
Principal Officials 27
Organizational Chart 28
Strategic Plan 29
District Goals for School Improvement 30
Summary of Significant Accounting Policies 36
Budget Development Process 46
Budget Administration and Management Process 50
State Requirements and Administrative Policies 53
Resource Allocation for Learning Sites 55
General Fund Budget Structure 56
2026–2027 Budget Development Calendar 57

Financial Section

All Funds

Budget Facts, Assumptions, and Significant Trends 59
Budget Summary of All Funds for the Fiscal Year Ending June 30, 2027 63
Budget Appropriation Resolution Fiscal Year 2026–2027 65
All Funds—Comparative Budget Operations and Fund Balance Summary 67
All Funds—Comparative Budget Summaries 69
All Funds—Comparative Summary of Appropriations 70
All Funds—Forecast of Revenues, Expenditures, and Ending Fund Balance 71
Beginning and Ending Fund Balances for All Funds 72

General Fund

Comparative Budget Operations and Fund Balance Summary 74
Revenue Sources and Trends 76
Budgeted Revenues Summary 78
Revenue Graphs 79
Expenditures Overview 80
Expenditures by Service Area 82
Expenditures Graphs 83
2026–2027 Budget by Expenditure Category 84
Expenditures by Object 86
General Fund—Forecast of Revenues, Expenditures, and Ending Fund Balance 87
Budgeted Year-End Fund Balance Position as of June 30, 2027 88

Expenditures Budget Detail Introduction and Overview 89
Elementary Schools and Preschool Summary 90
Middle Schools Summary 107
High Schools Summary 113
Districtwide Instructional Fees and Gifts to Schools 119
Special Instruction Summary 120
Governance 125
Support Components 127
Learning Services 129
Safety, Security, and Operations 130
Human Resource Services 131
Transportation Services 132
Information and Technology Services 133
Financial Services 134
Other Funds
Introduction—Overview 136
Risk Management Fund 137
Forecast of Revenues, Expenditures, and Ending Fund Balance 139
Debt Service Fund 140
Bond Redemption Fund 141
Forecast of Revenues, Expenditures, and Ending Fund Balance 143
Capital Projects Funds 144
Building Fund 149
Forecast of Revenues, Expenditures, and Ending Fund Balance 151
Capital Projects Fund 152
Forecast of Revenues, Expenditures, and Ending Fund Balance 154
Certificate of Participation Amortization Schedule 155
Special Revenue Funds 156
Operations and Technology Fund 158
Maintenance Projects Descriptions 161
Forecast of Revenues, Expenditures, and Ending Fund Balance 162
Designated Purpose Grants Fund 163
Student Athletic, Activities, and Clubs Fund 165
Forecast of Revenues, Expenditures, and Ending Fund Balance 167
Nutrition Services Fund 168
Forecast of Revenues, Expenditures, and Ending Fund Balance 170
Extended Day Care Program Fund 171
Forecast of Revenues, Expenditures, and Ending Fund Balance 173
Component Units
Charter Schools 175
Component Units—Charter Schools 176

Informational Section
Major Revenue Sources 181
Actual Property Tax Rates and Collections 187
Bonds Amortization Schedule, Outstanding General Obligation Debt 188
Override Election Funding and Uses 190
Historical Comparison of Staff Retention Rates 191

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

Summary of Staffing 192
Demographics 195
Participation in Free and Reduced-Price Meal Plans 196
Student Enrollment Forecasting Methodology 198
Student Enrollment History and Forecast 199
Student Enrollment History by Location 200
Graduation and Completion Rates 201
Dropout Rates 202
Student Achievement 203
Climate, Safety, and Wellness Inventory 208
Employee Benefit Costs 209
Colorado School Finance Act Compliance..... 213
Colorado Department of Education Fiscal Year 2026–2027 Uniform Budget Summary 216
Glossary of Terms and Acronyms 224

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LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO)
MERITORIOUS BUDGET AWARD

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

This Meritorious Budget Award is presented to:

ARAPAHOE COUNTY SCHOOL DISTRICT NO 6 (LITTLETON PUBLIC SCHOOLS)

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2025–2026.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

MERITORIOUS BUDGET AWARD

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

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EXECUTIVE SUMMARY

LITTLETON PUBLIC SCHOOLS

Education Services Center
5776 South Crocker Street
Littleton, Colorado 80120-2094
303-347-3300
www.littletonpublicschools.net

June 11, 2026

Board of Education
Littleton Public Schools
(Arapahoe County School District Number Six)
Littleton, Colorado

Dear Board of Education Members:

We are pleased to present the annual Adopted Budget of Arapahoe County School District Number Six, commonly known as Littleton Public Schools (LPS), for the fiscal year 2026–2027. The district has achieved the objective of providing quality education to children while managing resources in a responsible manner. LPS has received a rating of Accredited with Distinction or Accredited by the Colorado Department of Education (CDE) every year since the rating was established in 2010.

This document reflects the district's mission statement, "To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment."

This budget document follows the values of the Board of Education (the Board) and the Littleton community. As administration develops the budget for the ensuing fiscal year, it seeks to balance revenues and expenditures for the long term. This document takes the following into consideration:

- Expected student enrollment of 12,683 with a three-year average funded full-time equivalent of 12,698.3 FTE.
- Educate and support staff, parents, and community regarding equity through innovation, including student-centered learning, and by providing access and opportunity for all students.
- Incorporation and implementation of state goals related to student achievement, educator effectiveness, school and district performance, and curriculum standards and instruction.

The Board and administration will continue to maintain sound policies resulting in a strong financial position for the district. LPS prides itself on the efficient and responsible management of taxpayer funds in providing the community's students with a high-quality education.

Sincerely,

Todd Lambert, Ph.D
Superintendent

Jonathan Levesque
Chief Financial Officer

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EXECUTIVE SUMMARY

This summary provides an overview of the 2026–2027 Adopted Budget for Littleton Public Schools. State law requires the Board to be presented with a proposed budget no later than May 31 and to adopt a budget no later than June 30 each year. The Board adopts and appropriates a budget for all district funds. A complete adopted budget document will be available on the district website at http://www.littletonpublicschools.net or may be obtained at the Education Services Center, 5776 South Crocker Street, Littleton, Colorado, in the superintendent's office after its adoption.

The district's mission statement, "To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment," is the driving force in the development of the annual budget. The key philosophical principles in making financial decisions include:

- Operating year-to-year with a budget balanced with available resources.
- Matching recurring expenditures with recurring revenue.
- Building the budget using core assumptions that reflect both current and future legislative and economic expectations.
- Spending within a framework defined by state law and current district priorities.
- Maintaining a fund balance at levels necessary to meet restricted, assigned, committed, and adequate unassigned fund balance needs.

Strategic Plan

The Board is responsible for determining the direction of the district. In November 2014, the Board approved revisions to the district's strategic plan to better guide the work of the district, students, and community, and align the district's directions to coincide with eleven core beliefs. The Board's vision is, "Extraordinary learning, exceptional community, expanded opportunity, and success for all students." The Board's strategic plan includes the following ten focus areas to support the district's mission.

- Enhance instructional systems and career pathways that maximize achievement for all students and integrate knowledge and skills relevant to 21st century career choices.
- Expand utilization of instructional technology with appropriate use for student achievement while providing the infrastructure for organizational efficiency and effectiveness.
- Provide an educational and work environment that supports professional learning and collaborative work for all staff.
- Promote, sustain, and create quality programs that make Littleton Public Schools the uniquely preferred choice for families inside and outside the district.
- Engage the community and parents as active partners in the objectives, activities, and performance of the school district and its students.
- Optimize the use of district resources and facilities to meet student learning needs while operating the district efficiently.

- Promote and provide an environment that fosters caring, respect, and compassion for others.
- Enhance and support quality early childhood and childcare programs.
- Educate and support staff, parents, and community to address diverse student learning by providing access and opportunities for all students.
- Partner with parents and community to expand and enhance programs that address the physical, social, and emotional well-being of students, families, and staff.

The environment should foster community engagement, staff collaboration, and student learning. The district will continue to address the diverse community needs and keep the public involved as active partners in increasing achievement levels, a major component of the LPS strategic plan. Littleton Public Schools has established a District Achievement Goal that states, "One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities." This works in conjunction with the district's accreditation goals.

- To improve student learning, a minimum of one year's growth in one year's time in reading, writing, and math will be demonstrated by the Colorado Growth Model.
- To close the learning gap, students in underperforming subgroups will achieve more than a year's growth in a year's time in reading, writing, and math as demonstrated by Colorado Measures of Academic Success (CMAS) results and supported by other information.
- To measure student achievement in content areas other than reading, writing, and math, 75–85 percent of all students will achieve at grade level as defined in district adopted curricula and demonstrated by classroom assessment results.

Performance measures are used as indicators of success for the above focus areas and achievement goals. The measures include process measures which provide qualitative and quantitative results on the integrity of the work being performed, and results measures which indicate the level of accomplishment overall. Performance progress is reviewed and evaluated by various teams of district personnel as outlined in the plan. The results of these measures, reviews, and evaluations assist the district in determining how best to allocate resources to attain the goals set forth by the Board.

Budget Process and Timeline

The district has an extensive budget process that begins approximately ten months before a budget is adopted. The timeline for development of the 2026–2027 budget is outlined below.

August 2025—Preliminary assessed valuation of taxable property within the district is received from the county assessor, and the budget calendar for the next fiscal year is established.

October and November 2025—The district begins reviewing the current financial conditions and preparations for both pupil count and financial projection assumptions for the district, which drive revenue and expenditure forecasts.

December 2025 and January 2026—The projections are presented to various district committees and to the Board. Concurrently, the Board contemplates requests for significant reallocations or additions to the budget.

February and March 2026—Budget development materials are distributed to principals and budget managers by Financial Services for allocation at their respective locations.

April 2026—Budget materials are returned to Financial Services for preparation of the Proposed Budget.

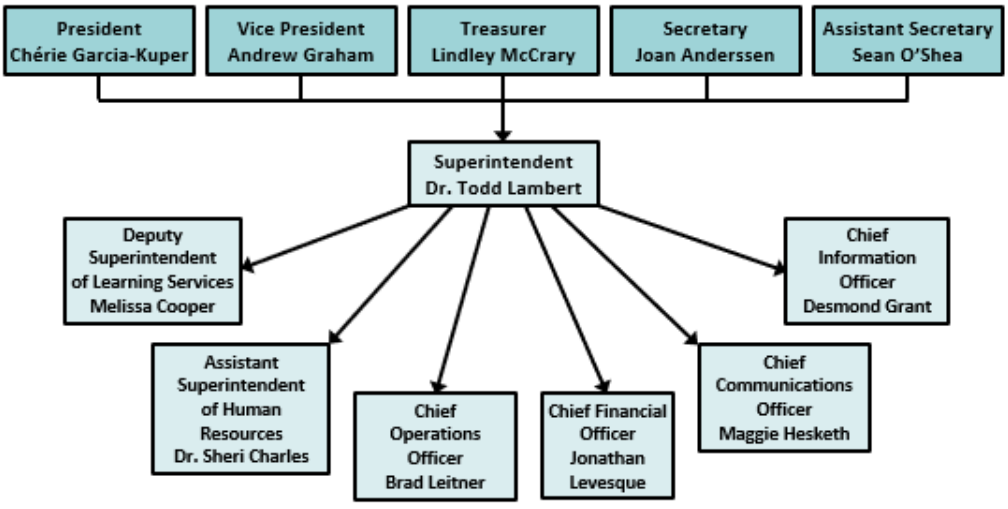
May 2026—The draft document is reviewed and the Proposed Budget is presented to the Board, public, and media.

No later than June 30, 2026—After any modifications based on legislative action have been incorporated into the document, the final budget is adopted by the Board.

Organization

Littleton Public Schools is organized and focused on meeting the needs of 12,683 students and manage 20 schools and various programs, which are located within approximately 28 square miles of western Arapahoe County. The district operates one early childhood center, ten elementary schools, four middle schools, three high schools, one combined alternative middle/high school program, and one career and technical campus. There are also two charter schools in the district that are considered component units. Other operations include learning services, human resources, information and technology services, financial services, nutrition services, and safety and security operations at the Education Services Center, and pupil transportation services at the Transportation Services Center.

Five locally elected school board members, who serve four-year terms, govern the district. The Board appoints the superintendent, who is supported by the superintendent's staff. The Board of Education and senior staff will include the following members in 2026–2027.



The superintendent's staff manages various directors and coordinators who handle day-to-day operations. Certified, professional support, and classified staff members report to and work closely with the administrative staff in their respective locations or departments. In 2026–2027, the district will be staffed by 1,783 employees in total, with approximately 79.8 percent paid out of the General Fund. Overall, there are 872 licensed teaching personnel, 830 professional support and classified employees, and 81 administrative employees.

TRENDS

Significant Changes

Colorado and local economic activities continue to navigate challenges like inflation, labor markets and affordable housing. Growth is forecasted to slow through 2026 and remain below national averages. The Federal Reserve remains in a challenging position between controlling inflation and maximizing employment while monitoring economic uncertainty from federal policies and foreign distress.

The Federal Reserve cut interest rates three times in 2025. For 2026, there may be one quarter point cut or none at all. The current interest rate at the time of this publication is 3.50–3.75 percent. The Federal Reserve's goal is to manage interest rates to settle inflation at 2.00 percent, but that continues to be challenging with actual inflation rising to almost 3.00 percent and the economy negatively reacting to trade and foreign spending policies.

The November 2018 voter-approved $298.9 million bond measure projects were expected to finalize in 2025–2026. Instead, the remaining projects will be finalized in 2026–2027 due to a district wide LED project. Throughout the project period, the Board implemented several recommendations from the Long-Range Planning Committee (LRPC). Below are some of the implemented improvements over the last eight years.

- The Board approved the recommended new boundaries that took effect in the fall of 2021.
- A third new school, Little Raven Elementary, consolidated the East and Moody Elementary Schools on the former Moody campus in 2023–2024.
- Three of the district's small elementary schools, Peabody, Highland, and Twain, were combined with existing schools in 2022–2023 to provide efficient and consistent learning resources for district students.
- Twain and Peabody were repurposed to serve student health testing, specialized programs such as Next and Nova, a new production kitchen, and Willow Academy to serve high-need students within the district.
- East facility was repurposed as East Community Center to partner with community agencies for the betterment of family services in our community in 2023–2024.
- The district's two preschool locations were combined into one facility as The Village Early Childhood Education (ECE) in 2023–2024.

The district will receive a slight increase in state educational funding in fiscal year 2026–2027 from the School Finance Act, Senate Bill (SB) 26-023, as explained in the legislative section of this summary. The district's local share of School Finance Act program revenues will increase by $0.6 million to $144.7 million. Universal Preschool (UPK) funding was previously included in the SFA calculation for 2025–2026. Because the funding comes from a separate state agency, UPK is shown separately for 2026–2027 and is estimated to be $1.7 million and is comparable to the estimated 2025–2026 of $1.7 million.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

For the 2026–2027 budget the new recurring expenditures include estimated salary and benefit cost increases. There are no one time expenditures due to planned budget cost savings associated with the comparable revenue from the School Finance Act formula changes.

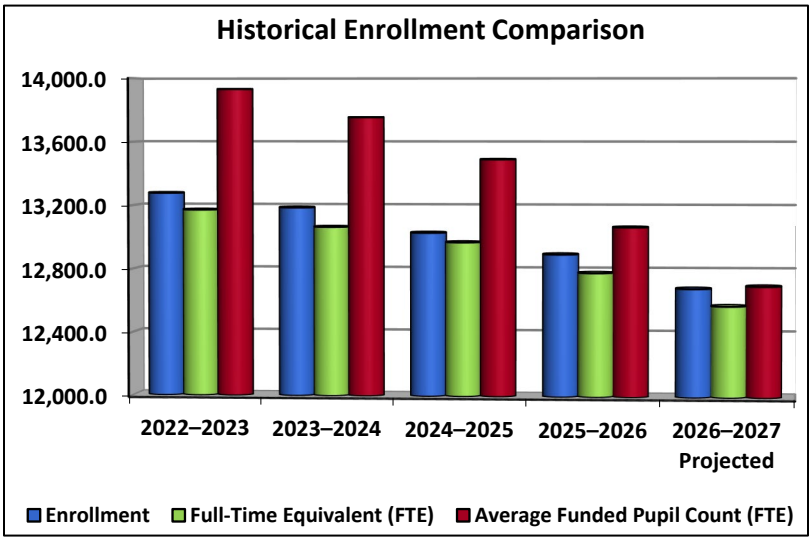
Student Enrollment Trends and Forecast

The district estimates a decrease in enrollment of 213 students for fiscal year 2026–2027, as shown in Table 1 to the right. Since 2021–2022 and the COVID-19 pandemic, the district has experienced steady enrollment decreases. The pandemic began a shift to students being home schooled, moving to on-line or private schools, and moving out of state. The significant decreases in student enrollment were experienced in most Colorado school districts. Out-of-district choice enrollment, approximately 17.3 percent of the district's total enrollment, helps offset the in-district enrollment decreases. The district will continue to track birth rates and the real estate market for properties that will attract younger residents with school-aged children. The district is anticipating stable student enrollment over the next couple of years.

Student Enrollment — Table 1

	Actual 2025–2026	Projected 2026–2027	Increase (Decrease)	Percent Change
Preschool	368	353	(15)	(4.08%)
Elementary	5,089	4,978	(111)	(2.18%)
Middle school	2,768	2,752	(16)	(0.58%)
High school	4,671	4,600	(71)	(1.52%)
Total	**12,896**	**12,683**	**(213)**	**(1.65%)**

Total School Finance Act (SFA) funding is based on the official pupil count for kindergarten through 12th Grade (K–12) students, which occurs on October 1 each year. Rather than funding based on the actual number of K–12 students in a district, the state funds based on full-time equivalent (FTE) pupil counts. A student's FTE status is determined by scheduled hours of course work. Part-time K–12 students enrolled in the district count as a 0.5 FTE. The October count FTE and actual enrollment numbers include students who are not included in the SFA funded pupil count. For instance, students in the universal preschool (UPK) program, which began in 2023–2024 with funding through the Colorado Department of Early Childhood, are funded at a different rate than K–12 students. As a result, they are excluded in student counts when average funded pupil counts are determined. The graph above illustrates the difference between enrollment, full-time equivalents, and average funded pupil count.

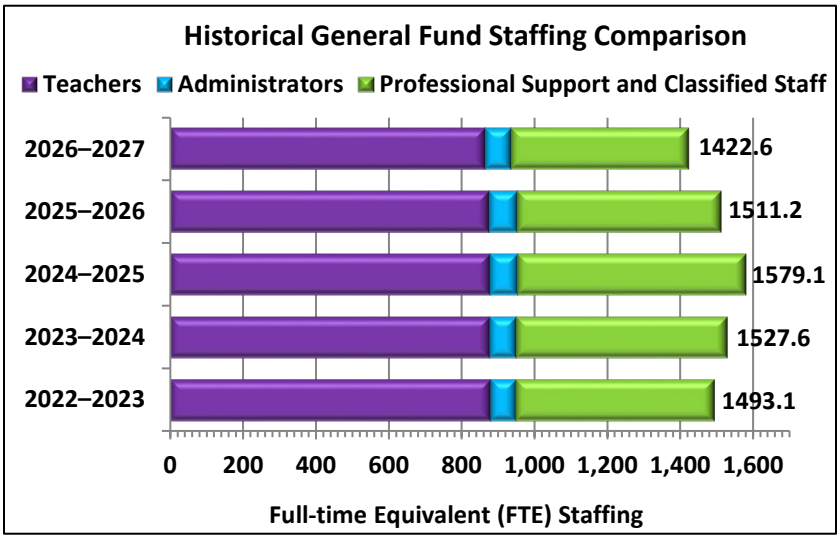


LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

While some school districts receive funding based on the funded pupil count for the current school year, the state allows averaging to help districts mitigate the impacts of fluctuating enrollment. Lower enrollment negatively impacts funding to a district. Averaging allows a district to use an average of up to two prior years' October pupil counts and the current year's October pupil count. Generally, this reduces the impact of enrollment decreases by spreading them out over a longer period and gives a district more time to adjust programs as needed. LPS enrollment is projected to decrease in 2026–2027. The difference between the actual average funded FTE of 13,066.4 in 2025–2026 and the estimated average funded FTE of 12,698.3 in 2026–2027 is a decrease of 368.1 FTE. Based on a blended per pupil revenue (PPR) rate of $11,637 projected in 2026–2027, if LPS received funding based on projected FTE of 12,574.3 rather than average projected FTE, the decrease would equate to a loss of funding of $1.4 million.

Personnel Resources and Trends

General Fund staffing over the past five years has fluctuated, as shown in the graph to the right. In past years various support positions were added for mental health, literacy, health assistants, instructional coaches, health assistants, special education, and others to meet the needs of students. In 2026–2027, the General Fund will have a net staffing decrease of 88.8 FTE. The decrease represents 56.8 employees from the Information Technology Services and Safety, Security, and Operations departments moving to the Operations and Technology Fund. The remaining decrease resulted from the staffing adjustments in general school staffing due to declining student enrollment and implementation of strategic cost savings. The General Fund accounts for the majority of district staff, with the remainder housed in five of the district's other funds. In 2026–2027, staffing in the other funds is expected to account for 20.2 percent of district personnel.



To meet the primary goal of educating students, the district uses a weighted staffing formula driven by enrollment forecasts to provide an

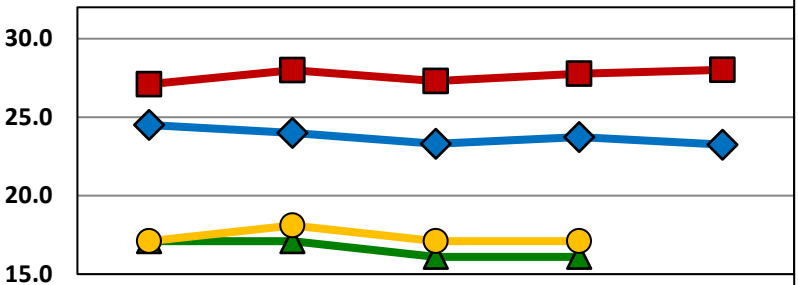
Level	Instructional Staffing Points	Administration Staffing Points	Additional Support Points
Elementary	1.0 per 25 students for Grades K–2 1.0 per 27.87 students for Grades 3–5	2.55	4.75-8.5
Middle	4.675 per 100 students with a base enrollment of 625	4.675	—
High	5.1022 per 100 students	—	—

equitable division of resources. Individual schools allocate staff depending on the needs of their student population. Additional staffing is provided for instructional coaches, literacy specialists, health assistants, mental health support, assistant principals at the elementary level, and other support programs based on student population with the focus on special education, gifted and talented, English language learners, 504 learning plans, and free and reduced participation. The chart on the prior page outlines the district's staffing formula.

Class size is sometimes referred to as the face-to-face ratio in a classroom. LPS calculates student-teacher ratio using core classroom teachers only (math, social studies, language arts, and science) whereas the state calculated ratios include all teachers within a school. The graph below illustrates historical class sizes for the district compared to state averages.

Average LPS Class Size vs. State Student-Teacher Ratio

* The state's calculation includes all certificated teachers within a school, regardless of whether they are specialty teachers or core teachers. The LPS average class size ratio has been calculated using core only.



Average Student-Teacher Ratios	2022–2023	2023–2024	2024–2025	2025–2026	Estimated 2026–2027
LPS Class Size—Elementary	24.5	24.0	23.3	23.7	23.3
LPS Class Size—All	27.1	28.0	27.3	27.8	28.0
LPS Average Ratio—Per the state	17:1	18:1	17:1	17:1	N/A
Statewide Average Ratio	17:1	17:1	16:1	16:1	N/A

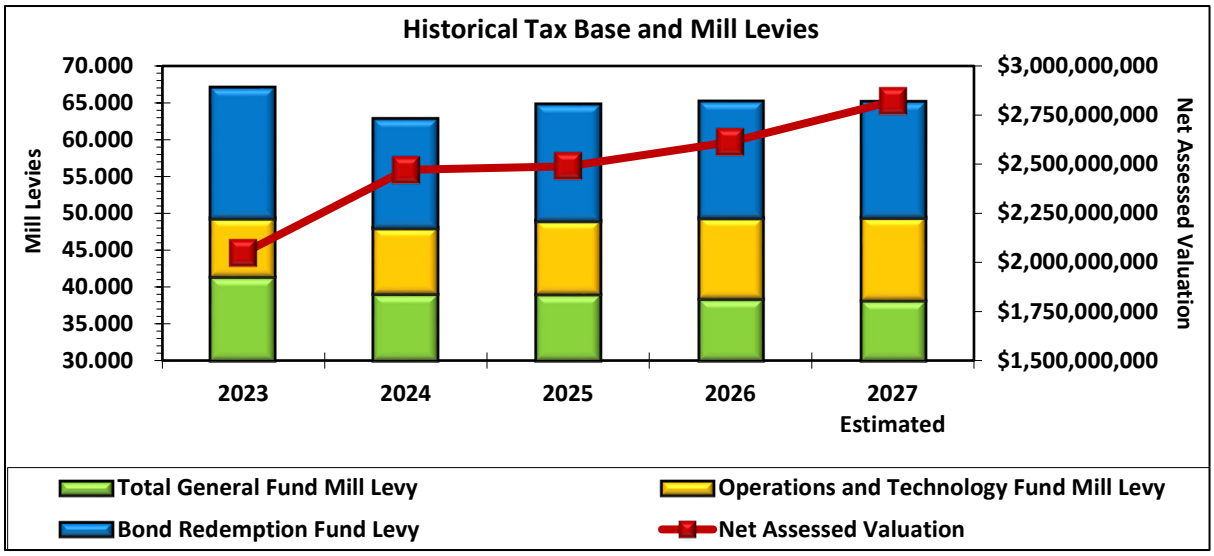
Tax Base and Rate Trends

Assessed valuation, or "tax base," is the value placed upon real estate by the county assessor's office, and it is the basis for levying the property tax mill levy for the district. The estimated district net assessed valuation used to determine property tax collections for fiscal year 2026–2027 is estimated at $2.8 billion. This represents a 2.0 percent increase compared to the previous year.

Through legislation, assessment rates have changed several times. The passage of Amendment B in November 2020 repealed the Gallagher Amendment of 1982 resulting in a residential property tax assessment rate at 7.15 percent and the commercial rate at 29.0 percent. Between 2021–2025 residential rates varied between 6.95 percent to 7.05 percent and commercial rates varied between 27.9 percent to 27.0 percent. The 2026 residential assessment rate for school districts was 7.05 percent and 27.0 percent for businesses. For 2027, the residential rate is expected to hold at 7.05 percent while the commercial rate is expected to decrease to 26.0 percent.

In fiscal year 2025–2026, the property tax mill levy was 65.193 mills, including the statutory levy overrides, the district's Operations and Technology Fund levy, and general obligation bonds debt service requirements. For fiscal year 2026–2027, the mill levy is estimated to be 65.168 mills. This change is due to the slight increase to the Public School Finance Act Levy to the limit allowed by

statute, a slight decrease in the Bond Redemption Fund Levy in order to meet the district's debt service obligations and the slight increase of 2.4 percent inflation for the Operations and Technology Fund mill levy used for the operational and maintenance needs of the district's buildings. This is offset somewhat by the district's fixed-dollar, voter-approved mill levy overrides decreasing as the tax base increases, as illustrated in the graph below. It is estimated that a homeowner with a home valued at $400,000 in 2027 will pay $1,838 for school district property taxes compared to $1,838 in 2026.



Legislative Update

The School Finance Act, Senate Bill (HB) 26-023 for fiscal year 2026–2027, includes a statewide base per-pupil revenue (PPR) increase of 2.4 percent for inflation as required by Amendment 23. The budget stabilization factor that reassigned approximately $10.2 billion of K–12 funding into other state programs, was repealed beginning in fiscal year 2024–2025.

Special Education categorical funding is estimated to provide $8.5 million to students with special education needs through a component of House Bill (HB) 26-1410. This is comparable to the prior year's funding of $8.5 million.

In 2022, House Bill (HB) 22-1295 established the Colorado Universal Preschool Program (UPK) to offer 10–15 hours of voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten beginning in 2023–2024. The Colorado Department of Early Childhood (CDEC) funds the program. Highlights of the program are:

- Families may qualify for more hours based on several qualifying factors, per available funding.
- Depending on the provider, families have the option of paying for additional hours if desired.
- Special Education Administrative Units (AUs) and school districts are tasked to place preschool aged children eligible for special education according to their Individualized Education Program (IEP) throughout the school year. Funding for these students varies.

General Fund Funding for 2026–2027

The Colorado Public School Finance Act of 2024 under House Bill (HB) 24-1448 (as amended) provides funding to the district through local property taxes, specific ownership taxes, and state equalization based on the pupil count. Additionally, the district receives funding from local voter-approved mill levy overrides, federal revenues, and other local revenues and fees. General Fund revenue highlights for fiscal year 2026–2027 are as follows.

- Funding to the district through the School Finance Act for fiscal year 2026–2027 is expected to be $144.7 million, or $0.6 million higher when compared to $144.1 million for fiscal year 2025–2026. Program funding is increasing by the rate of inflation or 2.4 percent based on the Denver, Boulder, and Greeley consumer price index for calendar year 2025.
- Universal Preschool (UPK) funding to the district through the Colorado Department of Early Childhood (CDEC) for fiscal year 2026–2027 is expected to be $1.7 million and comparable to fiscal year 2025–2026 of $1.7 million.
- The district's $11,637 blended PPR for 2026–2027 is an increase of $384 when compared to the actual PPR of $11,253 in 2025–2026 for PreK–12.
- State categorical funding is expected to be $8.5 million for 2026–2027. These revenues include funding for special education, transportation, career and technical education, gifted and talented, and the English Language Proficiency Act (ELPA). They cover only a small portion of the related student services.
- Voters approved overrides totaling $28.8 million in local taxes as the result of mill levy override elections in 1988, 1997, 2004, and 2010, including hold-harmless local property tax exclusion. These fixed dollar amounts do not increase annually and are not included as a part of the School Finance Act program funding calculation.
- Voters approved a bill for the Debt-Free Schools Mill Levy in November 2020. The official statute wording refers to this as the Supplemental Capital Construction, Technology and Maintenance Mill Levy. To track allowable activity, the district created the Operations and Technology Fund to account for a majority of the district's day-to-day maintenance expenditures. The approval allowed the district to shift $31.1 million in expenditures out of the General Fund for 2026–2027. This includes $5.4 million of new expenditures moved out of the General Fund beginning in 2026–2027 for Information Technology Services (ITS) and Safety, Security and Operations departments. The fund change allowed the General Fund expenditures to focus on purposes such as continuing to attract and retain quality teachers; maintaining school counseling for mental health; and providing career, technical, and skilled trade classes.
- Budgeted specific ownership taxes from motor vehicle registrations are anticipated to decrease $0.5 million.
- Additionally, the General Fund budget includes school wide Title I federal grant revenues totaling $300,000. The Title I grant revenue will be used to provide additional resources for three elementary schools (Field, Little Raven, and Centennial) with high at-risk student populations.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

APPROPRIATIONS, REVENUES, AND EXPENDITURES

Budgets for All Funds

The district's funds are classified as either governmental or fiduciary. Governmental funds include the General Fund, Special Revenue Funds (Operations and Technology Fund; Designated Purpose Grants Fund; Student Athletic, Activities, and Clubs Fund; Nutrition Services Fund; and Extended Day Care Program Fund), Debt Service Fund (Bond Redemption Fund), and the Capital Projects Funds (Building Fund and Capital Projects Fund). The Risk Management Fund is a sub-fund of the General Fund but is separated for budgetary purposes. The district does not operate any proprietary or fiduciary funds.

The 10 funds that comprise the district's appropriated budget are shown in Table 2 below. The 2026–2027 appropriation, which totals $417.0 million and includes beginning fund balances and budgeted revenues (available resources), decreases approximately 5.3 percent from the 2025–2026 appropriation of $440.5 million. The General Fund's total appropriation decreased $7.9 million due to planned cost savings and moving Information Technology Services (ITS) and Safety, Security and Operations salaries, benefits and expenditures to the Operations and Technology Fund. The Risk Management Fund's appropriation decreased $0.8 million due to no anticipated insurance claim reimbursements. The Bond Redemption Fund's appropriation is decreasing $7.8 million as no bond refunding is included for the fiscal year. The Building Fund's total appropriation decreased $13.7 million because the fund balance will be used to complete voter-approved bond projects and LED lighting improvements during 2026–2027. The Capital Projects Fund's decrease of $3.4 million is due to planned cost savings for vehicles and lower transfers from other funds. The Operations and Technology Fund's total appropriation increase of $9.5 million represents an inflationary increase on 11.000 mills and increased assessed valuations pending Board approval in December 2026. The remaining funds' total appropriations are increasing by $0.6 million.

Total Appropriations by Fund — Table 2

	Revised 2025–2026 Budget	2026–2027 Budget	Increase (Decrease)	Percent Change
General Fund	$237,592,702	$229,739,045	($7,853,657)	(3.31%)
Risk Management Fund	12,365,486	11,580,781	(784,705)	(6.35%)
Bond Redemption Fund	95,404,146	87,575,390	(7,828,756)	(8.21%)
Building Fund	20,306,713	6,622,602	(13,684,111)	(67.39%)
Capital Projects Fund	13,215,890	9,824,861	(3,391,029)	(25.66%)
Operations and Technology Fund	30,280,953	39,779,980	9,499,027	31.37%
Designated Purpose Grants Fund	7,745,082	7,464,350	(280,732)	(3.62%)
Student Athletic, Activities, and Clubs Fund	5,378,276	6,122,645	744,369	13.84%
Nutrition Services Fund	10,861,718	10,814,445	(47,273)	(0.44%)
Extended Day Care Program Fund	7,337,942	7,435,383	97,441	1.44%
Total Appropriation for All Funds	**$440,488,908**	**$416,959,482**	**($23,529,426)**	**(5.34%)**

Budgeted revenue and other financing for all fund types, as shown in Table 3, is decreasing $13.7 million, or 4.4 percent, for a total of $299.4 million for 2026–2027. General Fund revenues are decreasing $1.5 million, or 0.8 percent, to $190.5 million. This includes interest income and property tax decreases offset by slight increases in the School Finance Act program revenue explained previously in the General Fund funding highlights. The decrease of $0.3 million in the Risk Management Fund is due to decreased interest income and insurance reimbursements in 2026–2027. The $8.3 million decrease in the Bond Redemption Fund reflects no anticipated refunding of bonds. The Capital Projects Fund is decreasing $7.8 million because the Certificate of Participation proceeds were one-time in 2025–2026 and strategic cost savings eliminates the transfer from the General Fund. The $2.9 million increase in the Operations and Technology Fund is a result of the inflation increase allowed on the maximum 11.000 mills along with increased assessed valuations. The $0.4 million increase in the Student Athletic, Activities, and Clubs Fund is a result of expected increased gate receipts and fees. The other funds combined are increasing $0.9 million.

Total Revenues and Other Financing Sources by Fund — Table 3

	Revised 2025–2026 Budget	2026–2027 Budget	Increase (Decrease)	Percent Change
General Fund	$192,001,677	$190,522,585	($1,479,092)	(0.77%)
Risk Management Fund	7,421,000	7,121,030	(299,970)	(4.04%)
Bond Redemption Fund	53,363,279	45,083,783	(8,279,496)	(15.52%)
Building Fund	347,346	150,000	(197,346)	(56.82%)
Capital Projects Fund	7,990,351	166,898	(7,823,453)	(97.91%)
Operations and Technology Fund	28,749,345	31,642,070	2,892,725	10.06%
Designated Purpose Grants Fund	7,745,082	7,464,350	(280,732)	(3.62%)
Student Athletic, Activities, and Clubs Fund	4,807,140	5,217,283	410,143	8.53%
Nutrition Services Fund	6,671,048	7,569,489	898,441	13.47%
Extended Day Care Program Fund	4,058,760	4,483,274	424,514	10.46%
Total Revenues for All Funds	**$313,155,028**	**$299,420,762**	**($13,734,266)**	**(4.39%)**

As shown in Table 4 on the following page, the total 2026–2027 expenditures of $307.8 million for all funds are decreasing by $26.1 million, or 7.8 percent, from the 2025–2026 total of $333.8 million. The decrease in General Fund budgeted expenditures of $4.4 million, or 2.2 percent, from the 2025–2026 total is projected to include salary and benefit increases offset by strategic cost savings and moving allowable salary and benefits to the Operations and Technology Fund. The Risk Management Fund is increasing $0.4 million, or 4.8 percent, because of increased insurance premiums. The Bond Redemption Fund, used to record the district's debt service obligations, is decreasing $15.3 million, or 28.5 percent, to meet the district's debt service obligations after the 2024 and 2026 bond refunding. The Building Fund, which accounts for capital projects approved by voters during the 2018 general obligation bond election, is decreasing $13.7 million, or 67.4 percent, due to the completion of most projects during 2025–2026. The Capital Projects Fund is decreasing $0.3 million, or 7.2 percent, because of strategic cost savings. The Operations and Technology Fund will increase $6.0 million, or 24.1 percent, due to $5.8 million of allowable

salaries, benefits and other expenditures moved out of the General Fund. The other funds combined are increasing by $1.2 million.

Total Expenditures by Fund — Table 4

	Revised 2025–2026 Budget	2026–2027 Budget	Increase (Decrease)	Percent Change
General Fund	$198,290,264	$193,897,178	($4,393,086)	(2.22%)
Risk Management Fund	8,677,404	9,091,799	414,395	4.78%
Bond Redemption Fund	53,526,618	38,253,306	(15,273,312)	(28.53%)
Building Fund	20,306,713	6,622,602	(13,684,111)	(67.39%)
Capital Projects Fund	4,398,225	4,083,038	(315,187)	(7.17%)
Operations and Technology Fund	25,052,626	31,086,991	6,034,365	24.09%
Designated Purpose Grants Fund	7,745,082	7,464,350	(280,732)	(3.62%)
Student Athletic, Activities, and Clubs Fund	4,807,140	5,217,283	410,143	8.53%
Nutrition Services Fund	6,964,669	7,569,489	604,820	8.68%
Extended Day Care Program Fund	4,058,760	4,483,274	424,514	10.46%
Total Expenditures for All Funds	**$333,827,501**	**$307,769,310**	**($26,058,191)**	**(7.81%)**

Budget Forecasts

The district's long-range budget forecasts use historical data to build a model for the future financial outlook. However, the district does not forecast all funds currently in use. The Designated Purposes Grant Fund is considered a temporary fund because the availability and awarding of grants is not guaranteed from year to year. The district does not assume any revenues will be available until official notification has been received. The forecast model depends on assumptions regarding funded pupil count, salaries and benefits, and money allocated to the district via the School Finance Act. Significant forecast assumptions include:

- LPS anticipates inflationary growth of 2.4 percent in 2026–2027 and an average of 2.3 percent thereafter in state School Finance Act funding for K–12.
- Stable student enrollment.
- General Fund salary schedule advancement costs have not been included in the forecasting model.
- Employer health insurance cost increase, averaging 6.5 percent, is expected for 2026–2027. Increases in subsequent years are projected at 3.5 percent.
- PERA's annual required employer contribution continues at 21.4 percent.

In addition to the revenue and expenditure assumptions, fund balance projections are categorized based on current Board policy and guidance. Table 5 on the next page shows the combined projections for all funds the district currently forecasts. These include the General Fund; Risk Management Fund; Bond Redemption Fund; Building Fund; Capital Projects Fund; Operations and Technology Fund; Student Athletic, Activities, and Clubs Fund; Extended Day Care Program Fund; and Nutrition Services Fund. The Designated Purposes Grant Fund is not included due to the transient nature of both funding sources and amounts. The deficit in 2026–2027 relates to the

spending down of the fund balance in the Building Fund which is tracking the 2018 voter-approved bond projects and Board-approved salaries and benefits in the General Fund.

All Funds' Budget Forecast (in millions) — Table 5

	2025–2026 Estimate	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Revenue	$301.2	$292.0	$291.4	$294.1	$280.0
Expenditures	319.3	300.3	293.8	295.1	281.5
Operating surplus (deficit)	(18.1)	(8.3)	(2.4)	(1.0)	(1.5)
One-time expenditures	0.7	–	–	–	–
Ongoing surplus (deficit)	**($17.4)**	**($8.3)**	**($2.4)**	**($1.0)**	**($1.5)**

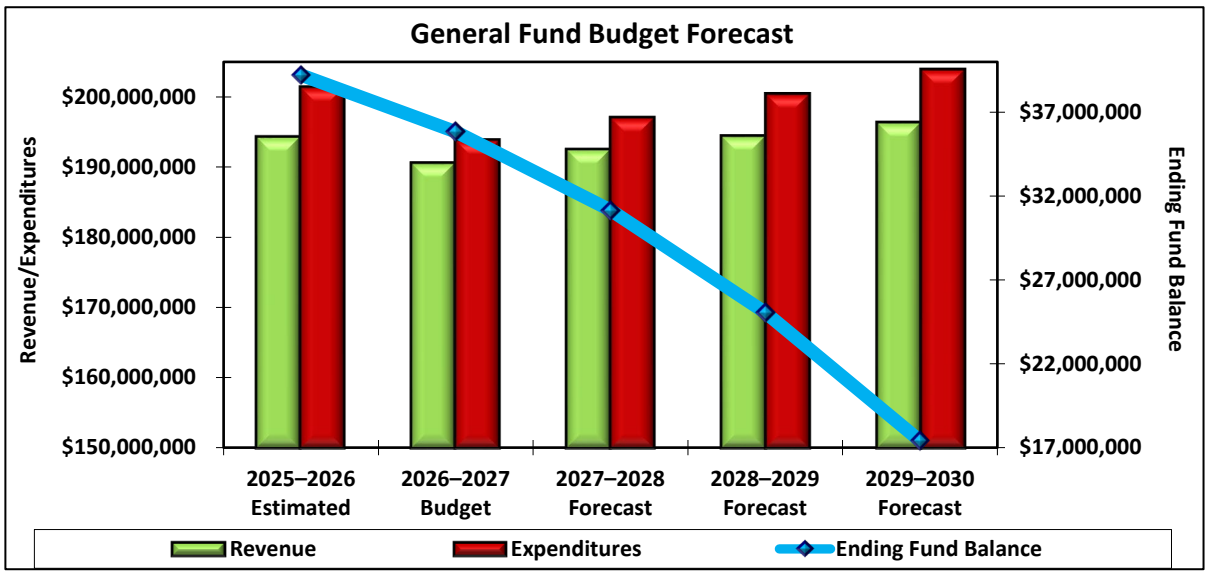
The 2026–2027 General Fund budget includes an estimated fund balance of $35.8 million at June 30, 2026. The balance consists of $26.6 million of restricted, assigned, and non-spendable ending fund balance. These year-end assignments include $10.7 million for student and district needs, $8.5 million for encumbrances and carry forwards, $5.4 million restricted year-end fund balance for Taxpayer Bill of Rights (TABOR) emergency reserve requirements, $1.1 million for staffing needs, and $1.1 million for inventory and prepaids. The remaining General Fund ending balance is the unassigned category, which includes the Board-required minimum 5.0 percent of General Fund budgeted revenues, excluding charter school revenues. Much of the district's fiscal activity occurs within the General Fund, which represents approximately 63.0 percent of the anticipated expenditures for the year, and contains approximately 32.8 percent of the estimated remaining 2026–2027 fund balances. General Fund forecasts are shown in Table 6 below.

General Fund Budget Forecast (in millions) — Table 6

	2025–2026 Estimate	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Revenue	$194.2	$190.5	$192.4	$194.4	$196.3
Expenditures	201.4	193.9	197.1	200.5	203.9
Operating surplus (deficit)	(7.2)	(3.4)	(4.7)	(6.1)	(7.6)
One-time expenditures	0.5	–	–	–	–
Ongoing surplus (deficit)	**($6.7)**	**($3.4)**	**($4.7)**	**($6.1)**	**($7.6)**

As illustrated in both Table 6 above and the graph on the next page, the inflationary funding requirement shows smaller growth for the General Fund forecast. The district's General Fund continues to benefit from expenditures transferred to the Operation and Technology Fund covered by the Supplemental Capital Construction, Technology, and Maintenance Mill Levy funding formerly described as Debt-Free Schools Mill Levy. Revenue growth is no longer outpacing expenditure increases. Expenditure increases for salaries are not included in forecasts. District management will continue to monitor forecasts, subsequent state funding changes, and make recommendations for Board consideration. Budgetary adjustments will be implemented based on recommendations as approved by the Board.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado



General Fund Revenue Sources

The district's General Fund receives revenue from federal, state, and local sources. Total estimated revenue for 2026–2027 is $190.5 million, as shown in detail in Table 7 on the next page. General Fund revenues decreased 0.1 percent when compared to the previous year's budget. State revenue decreases account for approximately 2.7 percent of the net $1.5 million decrease in the overall General Fund budgeted revenues. Decreases are due to property tax increases offset by lower interest income and state and local revenue decreases.

Property taxes generated from the School Finance Act through statutorily fixed mill levy and state-equalized specific ownership tax revenues, combined with the overall local contribution to the School Finance Act, are expected to slightly increase in fiscal year 2026–2027. The local assessed value of taxable property within the district is projected to grow 2.0 percent. The increase in property tax revenues lowers the state's School Finance Act funding obligation to the district. The specific ownership taxes apportioned to the district by the county treasurer from collections associated with new vehicle sales are expected to decrease. Property tax revenues generated with voter-approved fixed dollar mill levy overrides do not change with fluctuations of assessed value.

A small portion of the revenue the district receives from the state is for categorical programs for pupil transportation, the Exceptional Children's Education Act (special education), career and technical education, gifted and talented and the English Language Proficiency Act (ELPA). General Fund revenue is determined through state and legislative action. Categorical revenues budgeted for fiscal year 2026–2027 total $8.5 million and is equal to the previous year. Universal Preschool (UPK) revenue from the Colorado Department of Early Childhood of $1.7 million is included in state revenue with an estimated increase of 1.0 percent for inflation. Federal revenues received for Title I school wide grants are remaining stable.

The district also collects local revenues from non-equalized specific ownership taxes, net investment income, charter school administrative services, drivers' education fees, transportation reimbursements, tuition, and other funds for indirect costs. Specific ownership taxes are

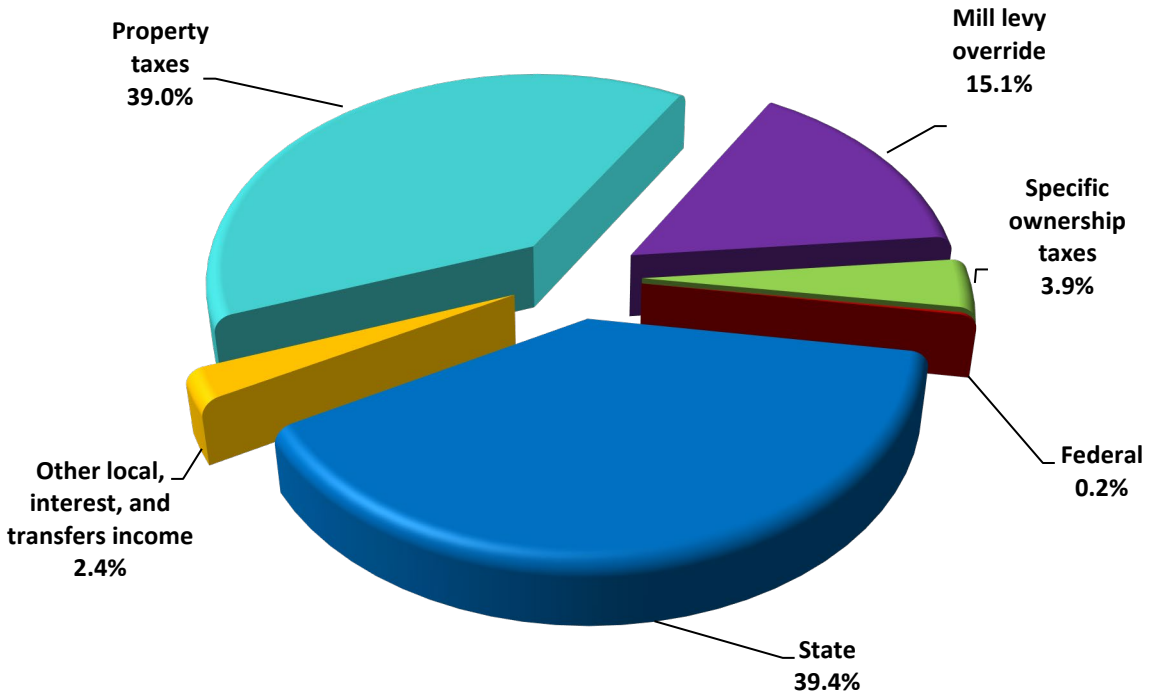
anticipated to decrease due to economic uncertainties. Other local income is expected to decrease based on current trends for fees and reimbursements, along with a slight increase in contracted services with the district's two charter schools.

Where Does the General Fund Money Come From? — Table 7

	2025–2026 Budget	2026–2027 Budget	Increase (Decrease)	Percent Change
Property taxes	$72,957,468	$74,308,661	$1,351,193	1.85%
Mill levy overrides	28,813,581	28,813,581	-	-
Specific ownership taxes (SOT)	7,832,329	7,341,094	(492,235)	(6.28%)
Interest income	925,000	850,000	(75,000)	(8.11%)
Other local income	3,783,189	3,490,029	(293,160)	(7.75%)
State revenue	77,120,590	75,121,067	(1,999,523)	(2.59%)
Federal grants	300,000	300,000	-	-
Transfers	269,520	299,153	29,633	10.99%
Total General Fund Revenues	**$192,001,677**	**$190,522,585**	**($1,479,092)**	**(0.77%)**

The graph below illustrates the sources of General Fund revenues the district receives.

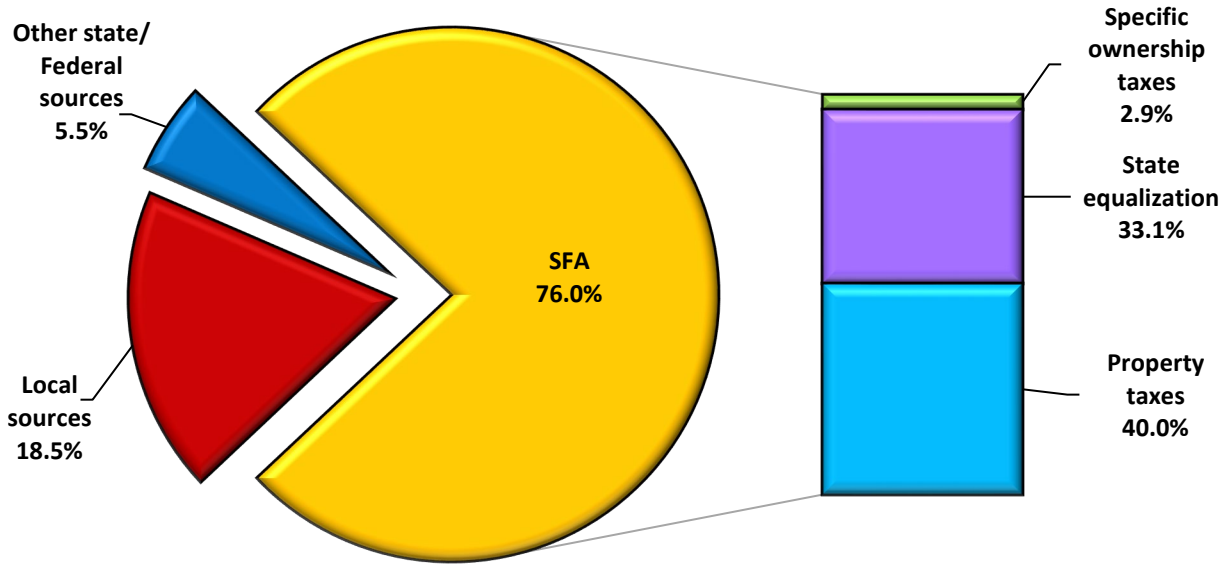
2026–2027 General Fund Revenue Sources



Most of this revenue, $144.7 million, or 76.0 percent, becomes available to the district through the Colorado Public School Finance Act of 2024 (as amended), as shown on the graph on the next page.

This School Finance Act program revenue is determined through a formula which utilizes local property taxes, state-equalized specific ownership taxes, and state funds.

2026–2027 SFA Funding in the General Fund



General Fund Expenditures

The district's budgeted General Fund expenditures and transfers are $193.9 million in 2026–2027, compared to $198.3 million in 2025–2026, as shown in Table 8 below. Budgeted expenditures in the General Fund represent a 2.2 percent decrease over the prior year's budget that include salary and benefit increases offset by planned cost savings and moving Information Technology Services (ITS) and Safety, Security and Operations salaries, benefits and expenditures to the Operations and Technology Fund. The budget does not include any one-time spending due to strategic cost savings.

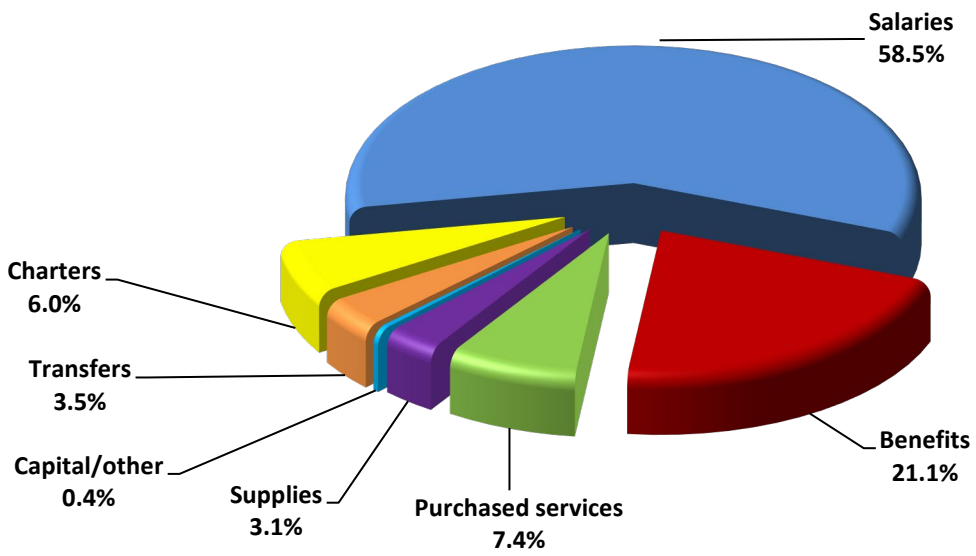
Where Does the General Fund Money Go by Object? — Table 8

	2025–2026 Budget	2026–2027 Budget	Increase (Decrease)	Percent Change
Salaries and wages	$118,702,111	$113,487,207	($5,214,904)	(4.39%)
Employee benefits	42,204,617	40,959,734	(1,244,883)	(2.95%)
Purchased services	12,035,796	14,319,546	2,283,750	18.97%
Supplies and materials	6,494,155	6,022,972	(471,183)	(7.26%)
Capital outlay/other	620,699	665,436	44,737	7.21%
Charter schools	11,475,710	11,685,107	209,397	1.82%
Transfers	6,757,176	6,757,176	–	0.00%
Total General Fund Expenditures	$198,290,264	$193,897,178	($4,393,086)	(2.22%)

The graph on the next page illustrates expectations for the district's expenditures in the General Fund for the year.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

2026–2027 General Fund Expenditure Expectations

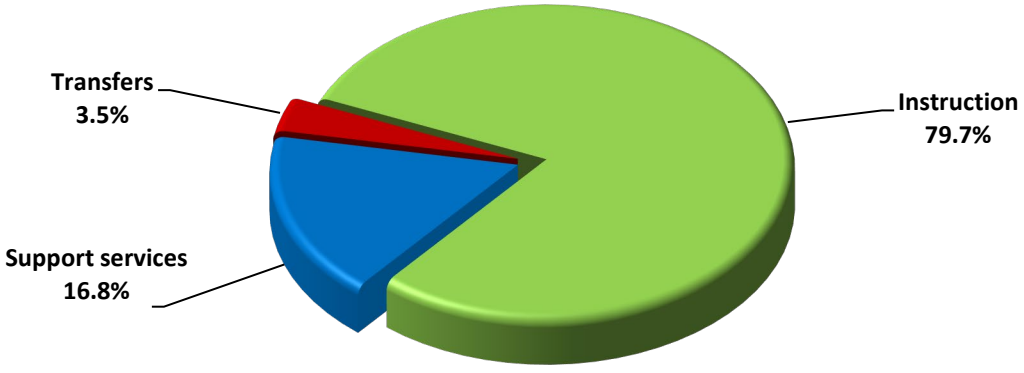


As shown in both Table 9 and the graph below, approximately $0.80 out of every General Fund dollar is devoted to instruction. Salaries and benefits, supplies, and other costs related to instruction of students, along with school building administration and special programs are included. Total support services account for $0.17 out of every dollar spent. Learning services, transportation services, and information and technology services are the largest expenditures in this component. Transfers to the Risk Management Fund and Student Athletic, Activities, and Clubs Fund account for the remaining $0.03 out of every dollar spent.

Where Does the General Fund Money Go by Service Area? — Table 9

	2025–2026 Budget	2026–2027 Budget	Percent of Total	Percent Change
Instruction	$150,791,075	$154,579,691	79.72%	2.51%
Support services	40,742,013	32,560,311	16.79%	(20.08%)
Transfers	6,757,176	6,757,176	3.48%	0.00%
Total	$198,290,264	$193,897,178	100.00%	(2.22%)

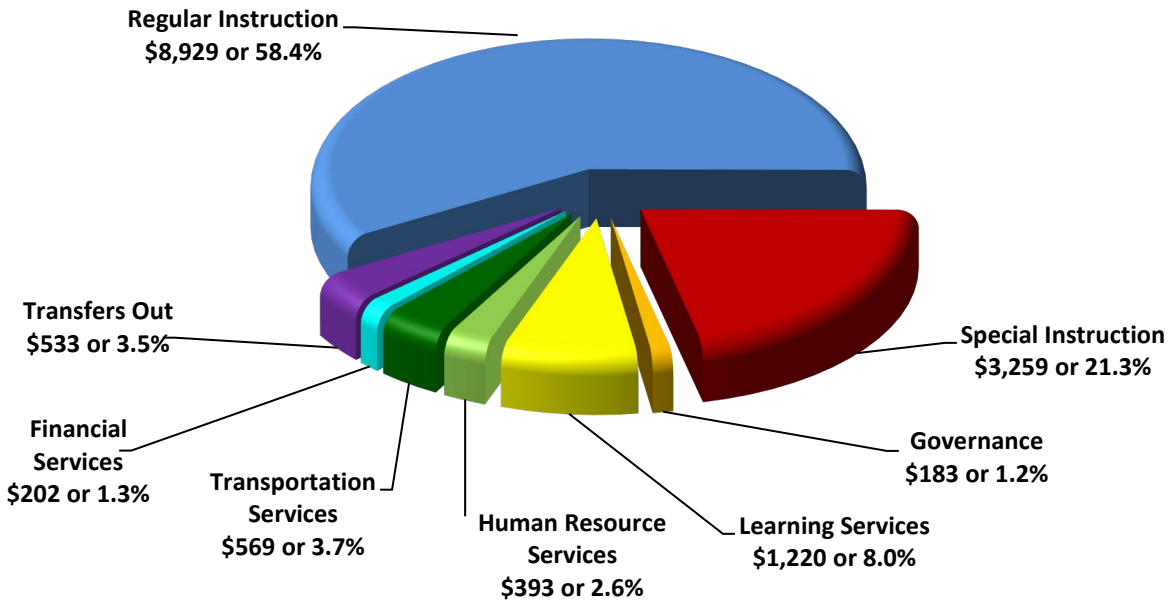
2026–2027 General Fund Expenditures by Service Area



How Does the Typical Student Use $15,288?

Another way of looking at expenditures is to show how the General Fund budget relates to a typical student. In fiscal year 2026–2027, the district will fund 12,683 students, including the charter schools. This represents an operating cost of approximately $15,288 for each student compared to $15,242 per student for fiscal year 2025–2026. Using budgeted expenditure information, the graph below illustrates how the district's fiscal year 2026–2027 operating budget will be used to support a typical student.

General Fund—How the Typical Student Uses $15,288



Other Funds

The budget includes funds for the management of special activities and functions, which are not accounted for in the General Fund. The budget includes nine other funds to properly account for some activities outside the General Fund.

Risk Management Fund

The 2026–2027 Risk Management Fund is appropriated at $11.6 million. In 2026–2027, the General Fund will transfer $4.0 million to cover higher insurance premiums and related expenditures. This is $2.0 million higher than the transfer in 2025–2026. Reserves are projected to be $2.5 million at year end. The Risk Management Fund is partially self-insured and provides for costs of property and liability insurance, workers' compensation insurance and related losses, and loss prevention services, including school resource officers. Charter schools pay the district for insurance coverage and risk management services.

Bond Redemption Fund

The Bond Redemption Fund appropriation is $87.6 million, including a $42.5 million beginning fund balance and $45.1 million of current revenues. The beginning fund balance is needed to

meet December 2026 debt service requirements. Expenditures for 2026–2027 are $38.3 million for the repayment of principal and interest on outstanding current bonds. The remaining $49.3 million will be held in reserves at June 30, 2027, for future annual obligations. The 2026–2027 budget reflects the payment schedule for the $17.0 million in bonds issued in December 2014, the $298.9 million in bonds issued in January 2019, the $61.2 million refunding bonds issued in September 2024, and the $10.2 million refunding bonds issues in March 2026. Outstanding general obligation indebtedness at June 30, 2026, is $298.2 million, with final maturity scheduled for December 1, 2043. The net bonded debt per capita at July 1, 2025, is estimated at $3,033. The fund's estimated mill levy for 2027 is 15.792 mills, a slight decrease from the 2026 mill levy of 15.847 mills.

Building Fund

The 2026–2027 Building Fund appropriation is $6.6 million. This fund accounts for the capital projects that voters approved in the $298.9 million bond package in November 2018. Projects under this bond series included the replacement of four schools, the creation of a new Explorative Pathways for Innovative Careers (EPIC) campus, districtwide furniture replacement and improvements to districtwide infrastructure. A new districtwide LED lighting project extended the activity one year with expenditures of $6.6 million planned to be completed in 2026–2027.

Capital Projects Fund

The 2026–2027 Capital Projects Fund appropriation, totaling $9.8 million, includes $0.2 million of total revenues and zero transfers from other funds plus $9.7 million in beginning fund balance. Expenditures of $4.1 million are primarily for Certificate of Participation (COP) lease payments, necessary vehicle repairs, and equipment leases scheduled in 2026–2027. The fund is expected to end the year on June 30, 2027, with $5.7 million in committed fund balance. In 2026–2027, the General Fund will eliminate a transfer to the Capital Projects Fund to support strategic cost savings in the General Fund.

Operations and Technology Fund

This special revenue fund was created in January 2021 after the passage of the Debt-Free Schools Mill Levy by district voters in November 2020. The official statute wording refers to this as the Supplemental Capital Construction, Technology and Maintenance Mill Levy. To track allowable activity, the district created the Operations and Technology Fund to account for a majority of the district’s day-to-day operations and maintenance expenditures that were previously accounted for in the General Fund. The 2026–2027 Operations and Technology Fund appropriation of $39.8 million includes current revenues of $28.7 million, funded by an 11.000 mill levy, inflation factor, plus $8.1 million of beginning fund balance. Expenditures of $31.1 million are expected in 2026–2027 and include ongoing building maintenance, salaries and benefits for Information Technology Services (ITS) and Safety, Security and Operations staff and expenditures previously recorded in the General Fund, capital improvements, and a per-pupil allocation to the charter schools.

Designated Purpose Grants Fund

The Designated Purpose Grants Fund appropriations total $7.5 million. Federal and state grants

provide additional funding for school programs. The largest grants include Every Student Succeeds Act of 2015 (ESSA), Individuals with Disabilities Education Act (IDEA), and Medicaid.

Student Athletic, Activities, and Clubs Fund

The 2026–2027 Student Athletic, Activities, and Clubs Fund appropriation is $6.1 million from all available resources. This fund receives 52.0 percent of its revenues through a transfer from the General Fund. The remaining funding is from student fees, gate receipts, sponsorships, and interest earnings. The Student Athletic, Activities, and Clubs Fund represents the costs of providing extracurricular activities and clubs at all levels, intramural athletic programs at the middle school level, and Colorado High School Activities Association (CHSAA) programs at the high school level.

Nutrition Services Fund

The Nutrition Services Fund appropriation is $10.8 million in 2026–2026. This is a self-sustaining program that pays the General Fund approximately $265,000 annually for overhead. For fiscal year 2026–2027, the Healthy Schools Meals for All, originally passed by voters in November 2022 and was expanded by voters in November 2025, allows for breakfast and lunch availability for all students. Meal reimbursements from both state and federal sources provide most of the funding. Expenditures of $7.6 million are expected in 2026–2027 leaving a projected ending fund balance of $3.2 million.

Extended Day Care Program Fund

The 2026–2027 Extended Day Care Program Fund appropriation is $7.4 million, with both budgeted user fee revenues and expenditures anticipated to be $4.5 million each. Fund balance is projected to be $3.0 million by year end. This fund accounts for the before- and after-school care of children at the district's preschool and elementary school sites. This is a self-sustaining fund which will pay $299,153 to the General Fund for overhead expenses.

Charter Schools

The district's two charter schools, Littleton Academy and Littleton Preparatory, are reported as component units. The charter schools are financially dependent on the district; however, they are independent entities accounted for as a separate fund. The charter schools receive full funding from the district's per-pupil School Finance Act and a share of the mill levy override election funding. They also receive a share of the Supplemental Capital Construction, Technology and Maintenance Mill Levy previously described as the Debt-Free Schools Mill Levy by district voters in November 2020. Through an annual agreement, the charter schools pay the district for administration services and support.

District Achievement

The Colorado Department of Education (CDE) categorizes districts statewide based on a performance framework. Districts are designated an accreditation category based on an overall framework score, which is a percentage of the total points earned out of the total available in each performance indicator. Littleton Public Schools met or exceeded all performance indicators and received a rating of Accredited with Distinction or Accredited eight times since the rating was

established in 2010. Additionally, the district regularly receives both John Irwin School of Excellence awards and Governor's Distinguished Improvement awards from CDE.

In past years, Littleton Public Schools submitted its annual budget to the Association of School Business Officials International (ASBO) to be considered for the Meritorious Budget Award (MBA). This international budget award program was established by ASBO in 1995 for the 1994 fiscal year to encourage and recognize excellence in school system budgeting and help school business administrators achieve a high standard of excellence in budget presentation. The district was last awarded the Meritorious Budget Award for the fiscal year beginning July 1, 2025, which was the district's 29th award. Littleton Public Schools believes this current budget also meets the MBA program criteria and will submit this document to determine its eligibility for an award.

Student Achievement

The district determines, in part, the success of its educational mission through the measurement of student achievement. Students are evaluated through written and oral work, classroom tests, other assignments, and standardized tests. The CMAS assessments are designed to determine how Colorado's students achieve in relation to the *Colorado Academic Standards* (CAS). Results of the 2025 CMAS test scores show Littleton Public Schools' students continue to outscore the state in all grades and content areas tested.

Community Reaction

The district periodically uses surveys to determine how the district's citizens view Littleton Public Schools. Some of the questions posed to respondents are asked in every survey administered to provide comparisons over time. The surveys continue to show that citizens view Littleton Public Schools in a positive light and show positive ratings regarding the quality of the schools and handling of taxpayer dollars.

Summary

Littleton Public Schools' patrons can remain confident in the district's determination to maintain a sound financial position in changing economic times. The district continually strives to keep resources strategically focused on improving student learning while seriously accepting the responsibility of stewardship of public funds by reviewing long-range financial forecasts throughout the fiscal year. The rigorous and systematic budget process ensures that taxpayers' monies are spent efficiently and responsibly while always maintaining the goal of providing LPS students with a quality education.

ORGANIZATIONAL SECTION

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PROFILE OF THE SCHOOL DISTRICT

The school district, established in 1889, is organized under Article IX of the Constitution of the state of Colorado. The district was later redistricted and named Arapahoe County School District Number Six. It is commonly called Littleton Public Schools (LPS). The district is fiscally independent based on the governmental accounting standards of having an elected governing body with a separate legal status that adopts the annual budget and certifies mill levies to Arapahoe County for property tax collections.

The district operates under a locally elected, five-member board providing educational services as mandated by state and/or federal agencies. The legislative power of the school district is vested in the Board of Education (the Board), whose members are elected at successive biennial elections by the electors for staggered four-year terms. The Board governs the district's twenty schools, staffed by 872 certified teaching personnel, 830 professional support and classified employees, and 81 administrative employees. The two charter schools are governed by their own Boards. The district provides educational services to approximately 12,683 students in Grades Preschool–12.

The school district is the twentieth largest in Colorado among 179 school districts in terms of enrollment and the third largest in Arapahoe County, after the Cherry Creek and Aurora school districts. In 2026–2027, it will operate one early childhood education center, 10 elementary schools, four middle schools, three high schools, one combined alternative middle/high school program, one career and technical campus, and two charter schools.

The district services an area of approximately 28 square miles in western Arapahoe County in the southern portion of the Denver metropolitan area. Included within its boundaries are the town of Columbine Valley; the majority of the City of Littleton; portions of the municipalities of Bow Mar, Centennial, Englewood, and Greenwood Village; and approximately four square miles of unincorporated Arapahoe County.

While the district is located within the third most populous county in the state, the area comprising LPS is principally residential and has limited housing development potential, which affects not only enrollment but also the population. Additionally, the population within district borders has been trending towards older demographics for several years, meaning younger families with school-aged children are not as prevalent. While some neighborhoods in the district are beginning to see more young families establish homes, the number of students overall has declined for several years. Static or declining student enrollment limits or reduces funding for educational programs and supporting services. The estimated district's population is 98,306 for fiscal year 2026–2027, which means the percentage of students in the general population is 12.9 percent.

A comprehensive plan passed by the City of Littleton in 2019 estimated the city would need 6,550 new housing units by 2040 to provide for anticipated population growth and help control the increases in property values that could render much of the city unaffordable to many in the workforce. To mitigate the problem of where to put the needed housing, overhauls to city zoning and land use codes are underway. Despite these efforts, housing costs continue to outpace the growth of median household incomes causing younger families to look elsewhere. The chart on the next page shows basic demographics for the most recent years providing comparable numbers for both the district and the county. They help illustrate some of the challenges discussed.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PROFILE OF THE SCHOOL DISTRICT
(continued)

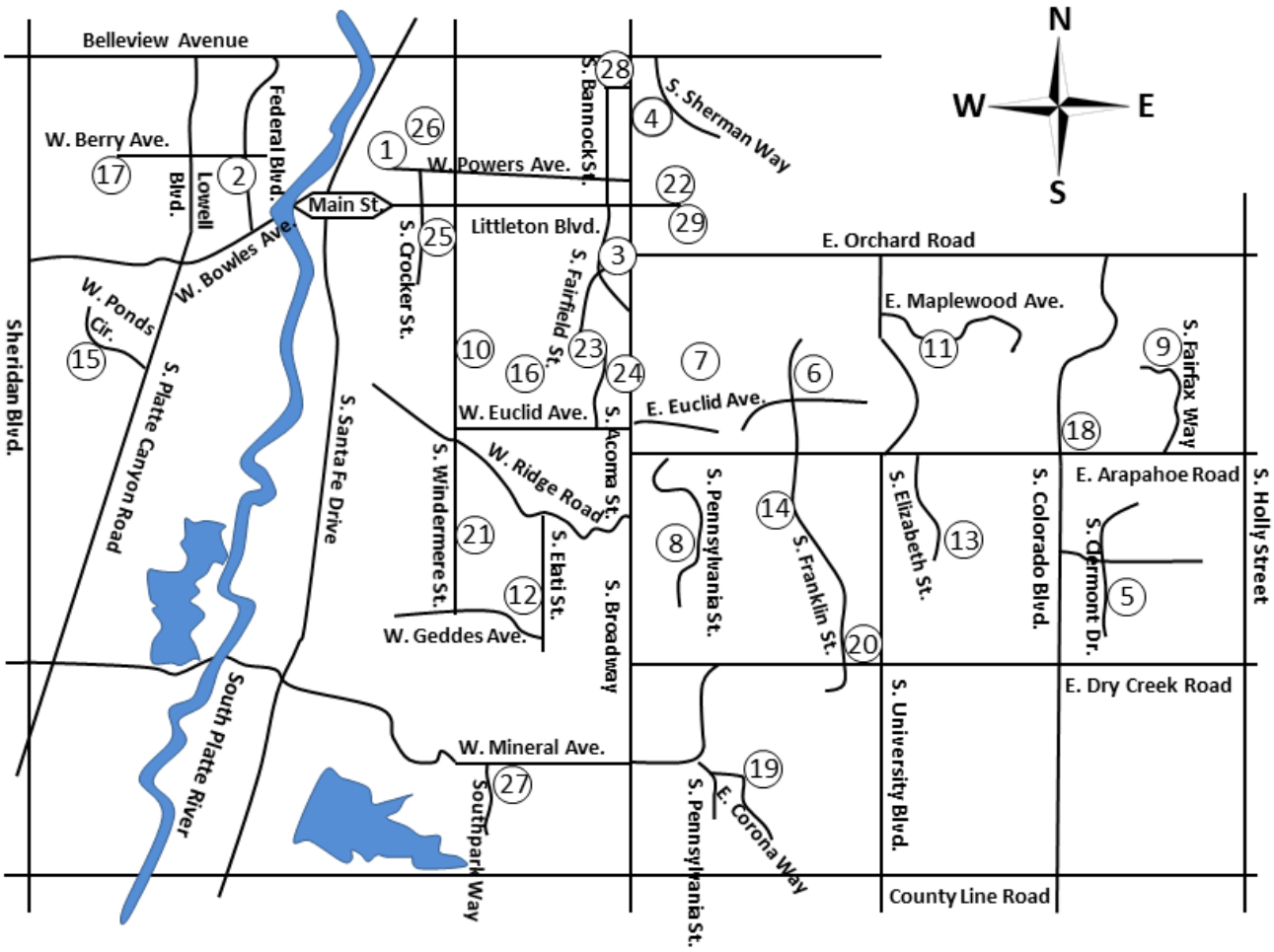
Demographic Comparison of the District and County

	Littleton Public Schools			Arapahoe County		
	2023	2024	Percent Change	2023	2024	Percent Change
General Demographics						
Population	93,670	97,754	4.6%	656,061	666,918	1.7%
Total households	38,581	40,885	6.0%	261,161	263,763	1.0%
Average household size	2.40	2.36	(1.7%)	2.49	2.51	0.8%
Median household income	$150,654	$157,116	4.3%	$132,076	$140,294	6.2%
Median house value	$663,200	$700,800	5.7%	$571,900	$589,900	3.1%
People living below poverty level	5.8%	5.1%	(0.7%)	10.7%	7.4%	(3.3%)
Racial/Ethnic Breakdown						
White	76.9%	74.8%	(2.1%)	54.7%	53.4%	(1.3%)
Hispanic	12.9%	14.2%	(1.3%)	22.0%	22.8%	0.8%
Black or African American	2.0%	2.6%	0.6%	10.2%	10.7%	0.5%
American Indian/Native Alaskan	0.3%	0.2%	(0.1%)	0.1%	0.3%	0.2%
Asian	2.6%	2.9%	0.3%	5.9%	6.4%	0.5%
Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.0%	0.3%	0.3%	0.0%
Two or more races	5.0%	4.9%	(0.1%)	5.9%	5.6%	(0.3%)
Other	0.3%	0.4%	0.1%	0.8%	0.6%	(0.2%)
Age Breakdown						
Median age	41.0	41.6	1.5%	37.4	37.4	0.0%
Under 5 years	5.7%	5.5%	(3.5%)	6.2%	5.7%	(8.1%)
5–19 years	18.7%	15.7%	(16.0%)	17.5%	18.6%	6.3%
20–24 years	6.0%	4.7%	(21.7%)	3.6%	6.1%	69.4%
25–34 years	15.7%	14.5%	(7.6%)	12.8%	15.6%	21.9%
35–44 years	15.1%	14.6%	(3.3%)	16.0%	15.3%	(4.4%)
45–54 years	12.7%	10.4%	(18.1%)	12.4%	12.5%	(0.8%)
55–64 years	11.3%	13.5%	19.5%	11.4%	11.0%	(3.5%)
65–74 years	9.1%	11.5%	26.4%	11.1%	9.1%	(18.0%)
75–84 years	4.6%	6.9%	50.0%	7.2%	4.6%	(36.1%)
85 years and over	1.3%	2.7%	107.7%	2.0%	1.5%	(25.0%)

Source: United States Census Bureau. Retrieved February 2026, from https://data.census.gov/cedsci/

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAP OF THE SCHOOL DISTRICT

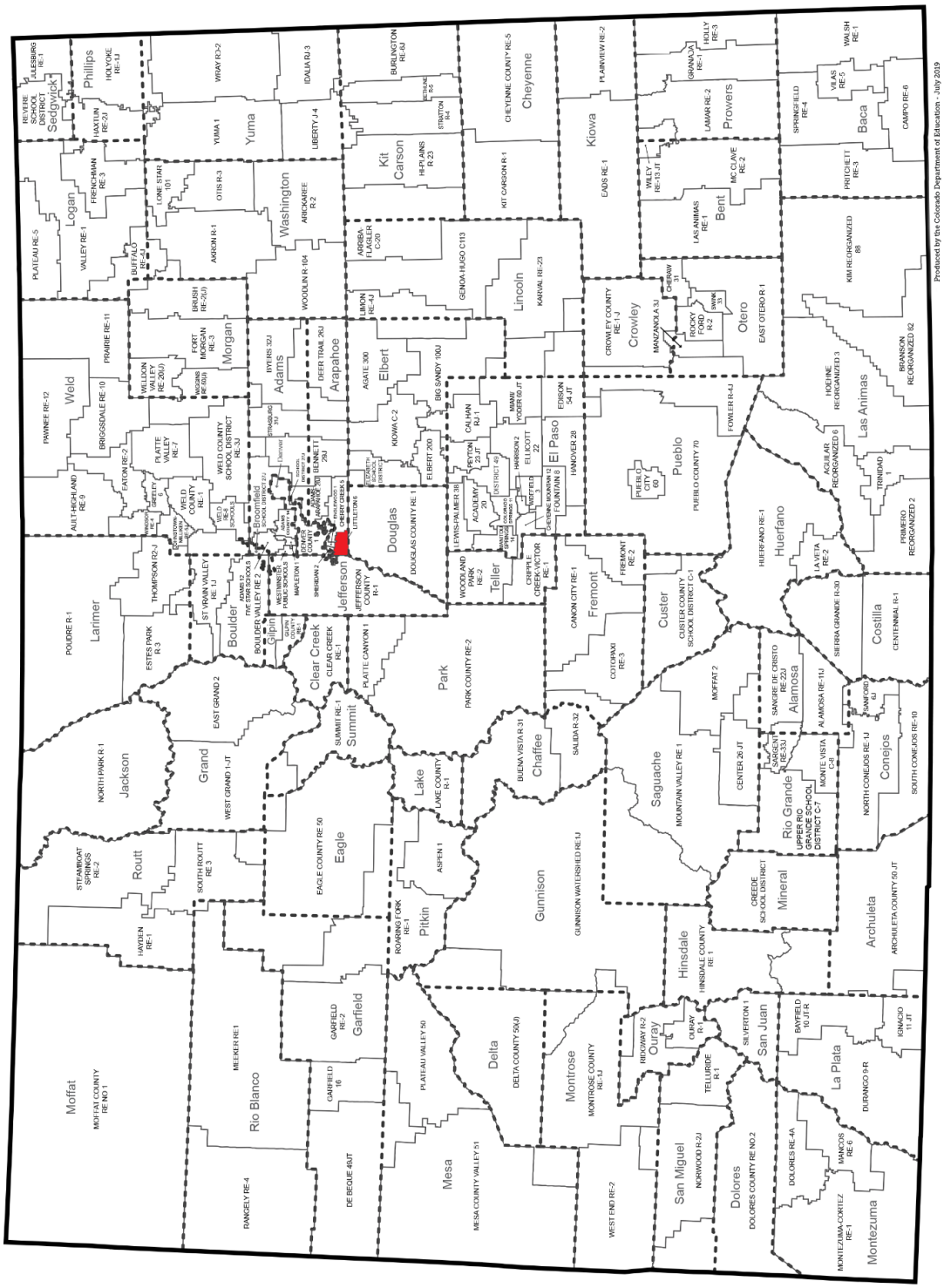


1. North Facility
2. Centennial Elementary
3. East Community Center
4. Field Elementary
5. Ford Elementary
6. Gudy Gaskill Elementary
7. The Village ECE
8. Hopkins Elementary
9. Lenski Elementary
10. Little Raven Elementary
11. Peabody Facility
12. Runyon Elementary
13. Sandburg Elementary
14. Twain Facility
15. Wilder Elementary
16. Euclid Middle School
17. Goddard Middle School
18. Newton Middle School
19. Powell Middle School
20. Arapahoe High School
21. Heritage High School
22. Littleton High School
23. Options Secondary Program
24. Acoma Building
25. Education Services Center
26. Transportation Services Center
27. Littleton Academy Charter School
28. Littleton Preparatory Charter School
29. Explorative Pathways for Innovative Careers (EPIC) campus

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO SCHOOL DISTRICTS AND COUNTIES MAP

Littleton Public Schools is one of 13 districts located in the Denver metropolitan area and one of nine districts located in Arapahoe County. Overall, there are 179 districts in the state of Colorado with 138 of them classified as rural or remote per the size designation assigned in the Colorado Department of Education funding formula. The majority of the state's students, 87.5 percent, are concentrated within non-rural/non-remote districts like LPS. The map of Colorado below shows where LPS is located (in red) both in the state within the county in the state.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PRINCIPAL OFFICIALS

Board of Education



Chérie Garcia-Kuper
President
Term: 2023–2027



Andrew Graham
Vice President
Term: 2025–2029



Lindley McCrary
Treasurer
Term: 2023–2027



Joan Anderssen
Secretary
Term: 2025–2029



Sean O'Shea
Assistant Secretary
Term: 2025–2029

Superintendent's Staff

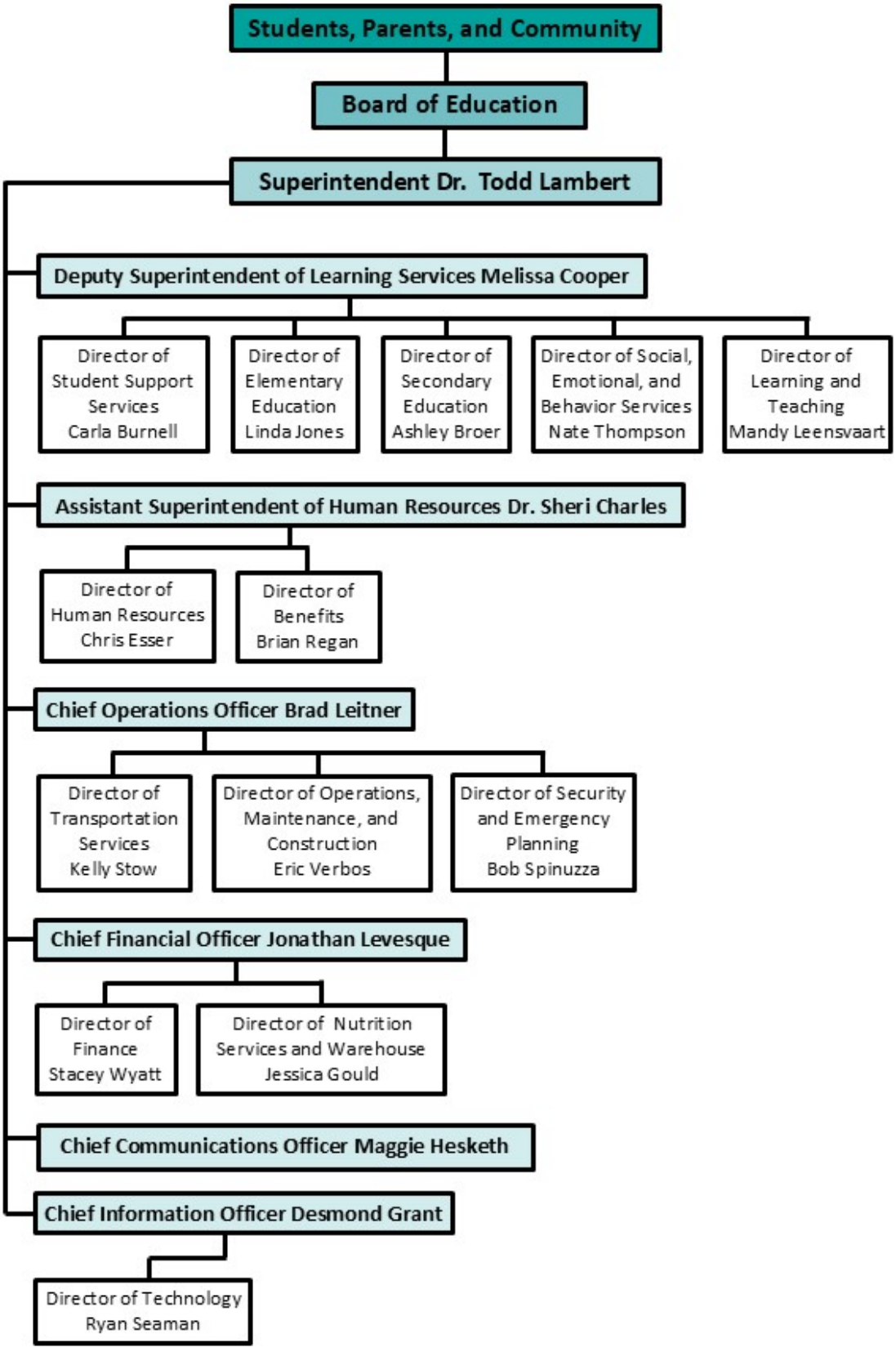
Dr. Todd Lambert ..... Superintendent
Melissa Cooper ..... Deputy Superintendent of Learning Services
Dr. Sheri Charles ..... Assistant Superintendent of Human Resources
Brad Leitner ..... Chief Operations Officer
Jonathan Levesque ..... Chief Financial Officer
Maggie Hesketh ..... Chief Communications Officer
Desmond Grant ..... Chief Information Officer

MISSION STATEMENT

To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ORGANIZATIONAL CHART



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STRATEGIC PLAN

Vision Statement

Littleton Public Schools ♦ Extraordinary learning, exceptional community, expanded opportunity, and success for all students. A world class education prepares all students to succeed in a global society.

Mission Statement

The Littleton Public School District shall strive to educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment.

Core Beliefs

1. A Littleton Public Schools education prepares all students to succeed in a global society.
2. Every student is unique and has different abilities, needs, and learning styles that require varying educational techniques and strategies.
3. Students learn best when their passions and talents are coupled with high expectations and academic rigor in a safe and caring environment.
4. A quality educational environment requires exceptional teachers, administrators, and staff supported by effective professional development, competitive compensation, and personnel practices that attract and retain the best staff.
5. The foundation for education and citizenship is built upon communication and connections with the community, including the active participation of students, staff, and parents.
6. A comprehensive education provides students with varied learning opportunities that include curricular and extra-curricular offerings.
7. Meaningful and appropriate evaluation of student learning occurs through timely and ongoing analysis of student performance on a variety of assessments.
8. Effective use of technology as an instructional tool enables students to successfully communicate, learn, and compete in a global environment.
9. An LPS education enables students to think critically, work collaboratively, communicate effectively, and act with integrity.
10. Students learn best when there are collaborative partnerships that foster thoughtful and relevant learning innovations between school and district leadership.
11. A strong, flexible, and fiscally responsible school district that is adequately funded is critical for long-term success and community confidence; for maintaining strong partnerships with local, state, and national elected officials and neighboring agencies; and for engaging in, shaping, and influencing public policy that affects education services in LPS.

Focus Areas

1. Enhance instructional systems and career pathways that maximize achievement for all students and integrate knowledge and skills relevant to 21st century career choices.
2. Expand utilization of instructional technology with appropriate use for student achievement while providing the infrastructure for organizational efficiency and effectiveness.
3. Provide an educational and work environment that supports professional learning and collaborative work for all staff.
4. Promote, sustain, and create quality programs that make Littleton Public Schools the uniquely preferred choice for families inside and outside the district.
5. Engage the community and parents as active partners in the objectives, activities, and performance of the school district and its students.
6. Optimize the use of district resources and facilities to meet student learning needs while operating the district efficiently.
7. Promote and provide a safe environment that fosters caring, respect, and compassion for others.
8. Enhance and support quality early childhood and childcare programs.
9. Educate and support staff, parents, and community to address equity through innovation, including student-centered learning, and by providing access and opportunity for all students.
10. Partner with parents and community to expand and enhance programs that address the physical, social, and emotional well-being of students, families, and staff.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT

Colorado law requires every school and district to utilize the Unified Improvement Plan (UIP), an annual improvement process that includes measurable goals to improve student achievement. The district supports a two-year planning cycle for school and district improvement to provide quality time to develop long-range goals and to measure student progress over time. In compliance with state law, data is analyzed and progress is documented annually. The Learning Services team makes annual visits to each school to discuss progress toward goals. The district continues to monitor and report graduation and dropout rates; attendance rates; and student achievement data such as standardized test scores, *Scholastic Aptitude Test* (SAT) scores, Advanced Placement test results, International Baccalaureate (IB) test results, and the *Colorado Measures of Academic Success* (CMAS) test results.

In accordance with state law concerning school and district accreditation and federal legislation, LPS developed goals designed to address and measure student performance. Schools may include additional local goals identified by the school community. Each school, and the district, completes a state-required UIP.

LPS Accreditation Goals for Student Achievement

In addition to the following priority performance challenge in our District Unified Improvement Plan, Littleton Public Schools has established a District Achievement Goal that states, "One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities."

Students who are not achieving at grade level in math and language arts are not making the growth necessary to catch-up. This is occurring in a disparate way across our system. We see this most specifically with English language learners and students on IEPs. Additionally, students identified as gifted and talented have been demonstrating a decrease in growth in math and language arts.

Increasing achievement and growth are major components of the LPS Strategic Plan. The district has made a commitment to Professional Learning Communities (PLCs); to Multi-Tiered Systems of Support, student-centered learning, and to the implementation of the *Colorado Academic Standards*. All of this is working to increase equity of experience and to raise standards across all grade levels and in every area of content. Strengthening Tier I, or universal instruction, is key to improving student achievement. Toward this end, the district continues to implement co-teaching with English language learners and some special education classes. Providing solid Tiers II and III interventions is another ongoing mission of the district plan to improve achievement. Intentional support for social and emotional learning is also a vital part of instruction.

A commitment to data is behind each initiative, and ongoing data training is another key component of the overall plan. The district's Annual Report reflects this commitment. The district motto, "big enough to serve you, small enough to know you," is embodied in the comprehensive programming offered in a caring and involved small-town atmosphere.

The district designs the entirety of the district's budget to accomplish the primary goal of educating students who attend LPS schools. In the past, the Board periodically approved a multi-year spending plan that dedicated resources to specific areas of need to ensure achievement of the primary goal. To better utilize resources, the Board developed a list of priorities. They follow on the next page.

DISTRICT GOALS FOR SCHOOL IMPROVEMENT (continued)

1. Professional learning communities and multi-tiered systems of support.
2. Mental health and behavior support including student and staff wellness.
3. Structure of school — more time (longer year and/or school day; smaller class sizes).
4. Stay competitive with compensation.
5. Long range planning (facilities, properties, etc.).

In addition, the Board expanded that list with some secondary priorities as well. Those are as follows:

- Continued innovation and encouragement of staff creativity.
- Stability — honoring prior commitments.
- Maintaining effective teaching and learning and curriculum implementation.
- Community engagement and partnership; communication, promotion, and brand identity.
- Concurrent enrollment.
- Maintaining LPS presence and leadership at the state level.

Annually, the Board concentrates available resources on the 10 district focus areas, outlined on page 29, while carefully considering how funding and enrollment fluctuates, the needs of both the student population and the staff, and the community's expectations. The chart below reflects how the Board has historically decided to apply on-going funds based on those focus areas.

Focus Area	2022–2023	2023–2024	2024–2025	2025–2026	2026–2027
1	$2,903,000	$52,500	$332,000	$216,000	$ –
2	–	192,500	–	44,750	–
3	–	–	–	–	–
4	–	269,750	732,100	108,000	–
5	–	–	58,100	–	–
6	–	–	–	89,500	–
7	200,000	471,400	970,842	1,449,588	–
8	–	–	–	–	–
9	100,000	63,000	29,000	44,750	–
10	500,000	50,000	–	–	–
Total	**$3,703,000**	**$1,099,150**	**$2,122,042**	**$1,952,588**	$ –

Due to state funding deficits and persistent inflationary pressures on the district's expenditures, the Board has not approved any new-recurring or one-time expenditures in fiscal year 2026–2027. Instead, to maintain the educational experience and excellence our community expects, the district initiated budget cost savings at the district's Education Services Center (ESC) office including personnel staffing efficiencies equivalent to $1.1 million, departmental supply cost savings of $2.8 million, and optimizing the Operations and Technology Fund resources by shifting approximately $5.8 million in salaries, benefits, and expenditures out of the General Fund to relieve some of the pressure. The Board continues to explore other options for increasing revenues and reducing expenditures.

DISTRICT GOALS FOR SCHOOL IMPROVEMENT (continued)

Technology upgrades and purchases are also an integral part of the education plan. The district currently supplies approximately 13,000 computers for student use with another 2,000 computers for staff, including machines at the charter schools. This is approximately a 1:1 ratio, but there are spares factored in for substitute computers and a variety of kiosk machines and lab computers.

Computers are not the only operational technology the district requires. There are also servers and storage, which are part of the district's data center, including firewalls, batteries, wireless access points, and various types of switches.

The typical lifespan of computers averages between 3–5 years depending on whether the machines are used only in district buildings or transported back and forth between home and school. Regardless, the district attempts to replace each computer every five years due to software support guarantees. Ideally, technology refreshes are completed as indicated in the table.

Item	Life Cycle	Notes
Staff computers	4–5 years	Refresh 25 percent of the fleet at a time
Student computers		
Layer 2 switches	5–7 years	Refresh 15 percent of the fleet at a time
Wireless access points		
Layer 3 switches		
UPS batteries	4 years	Refresh 25 percent of the batteries annually
Firewalls	5 years	Upgrade every 5 years to keep up with new threats and capabilities
Data center		

LPS Standards-Based Learning and Teaching: Grading Philosophy

Littleton Public Schools believes that the purpose of measuring individual student academic achievement is to communicate learning and growth. Standards-based proficiency grades provide equitable, reliable, consistent, accurate, meaningful, and timely communication with students, parents, teachers, and administrators on what each student knows and can demonstrate according to prioritized standards or identified outcomes.

We believe:

- All students can meet all grade-level academic standards. Colorado Academic Standards are written for all content areas and include Extended Evidence Outcomes.
- Grades are based on a student's proficiency of the Colorado Academic Standards.
- Content knowledge is reported separately from work habits (participation, assignment completion, cooperation/collaboration, behavior, practice, following expectations, etc.).
- Consistent work habits support student learning.
- Proficiency is determined by using multiple learning opportunities over time.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT
(continued)

Traditional Learning/Teaching	Versus	Standards-Based Learning/Teaching
• Based on point accumulation (0–100 percent) • Combines all factors, including work habits, to determine a final grade (i.e. test scores, quiz scores, class participation, extra credit, homework completion, etc.). • Disproportional opportunities to earn "passing" grade and less recoverability if a student has an F. • Unclear alignment with state/district standards. • Grades can be inflated or inaccurate when not directly aligned with the standards and grade-level expectations.		• Based on using a 4-point scale with level descriptors. • Separates content knowledge from work habits by providing clear information about how the student is progressing within each content standard. • Equitable recoverability to attain proficiency by re-addressing and re-assessing student evidence within the standard. • Leveled descriptors align with state/district standards. • Measures students against the standard and aligns with grade-level expectations.

Assessment and Achievement

For the broader Littleton community, accurate assessment results, which measure expectations for students, are a critical indicator of the academic health of individual schools and the district overall.

Littleton Public Schools and the community place a high value on performance and the district accreditation rating. This rating is based on several measures including student achievement, student growth, growth gaps, graduation rates, dropout rates, and SAT scores.

Assessments also play a vital role in measuring student performance and are often a major factor in shaping public perception about the quality of our schools. Assessment results are used to help improve teaching and learning and to evaluate programs and schools. Assessments not only generate data on which policy decisions are based, but they also:

- Monitor educational systems for public accountability.
- Evaluate the effectiveness of instructional practices.
- Measure student achievement.
- Evaluate students' mastery of skills.

Assessment testing is one of the best ways to determine if initiatives are having the desired effects. Assessment testing provides:

- Achievement data which indicates progress toward achieving career and college readiness.
- Growth data which indicates progress through academic standards.
- Diagnostic information which helps teachers and schools make instructional and placement decisions as well as monitor progress.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT (continued)

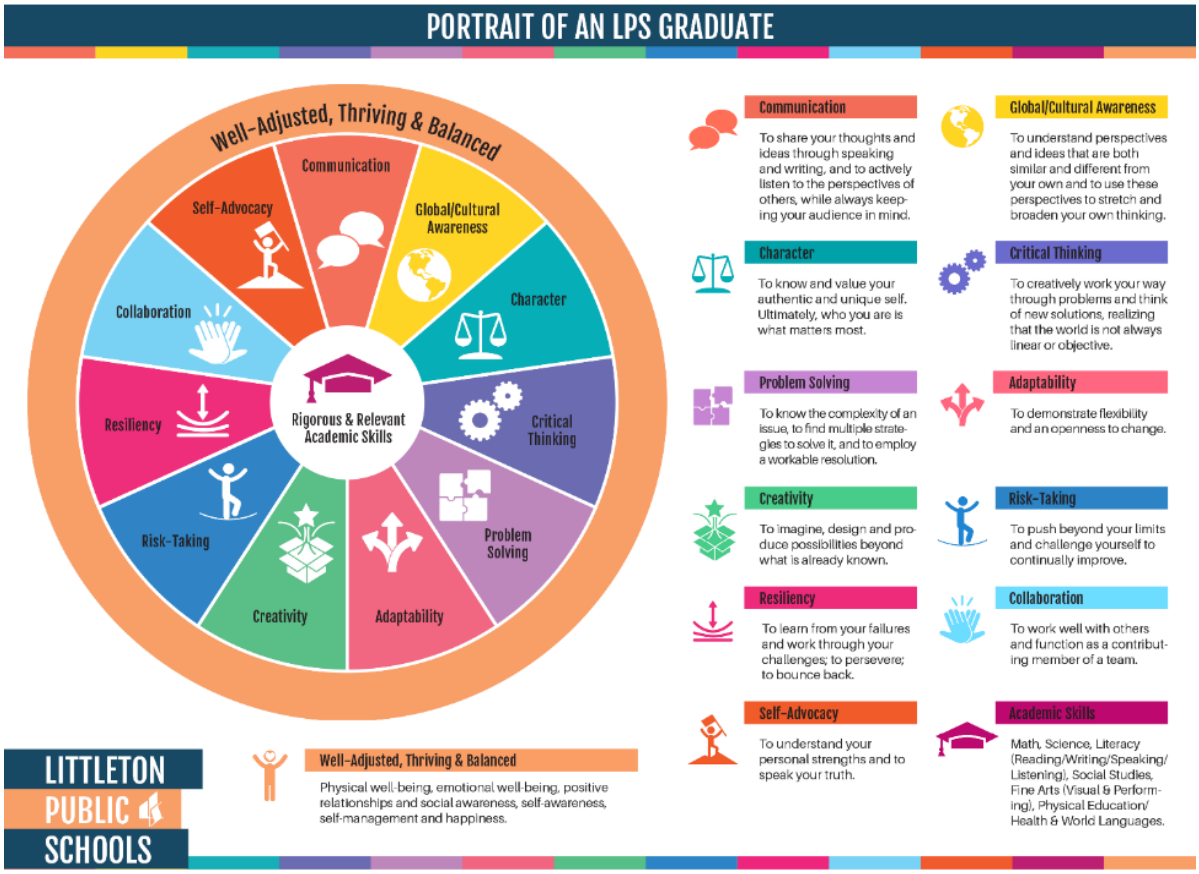
Additionally, the data provided by the state assessments are important to the school and district. Schools and teachers use this data for a variety of purposes including as evidence of student learning, for school improvement, and for program decisions such as intervention and enrichment opportunities. This data provides the district with external measures which schools use to make instructional decisions and evaluate instructional programming. The following page provides a summary of the assessment and achievement data that the district monitors and reports.

- Attendance rates. Certification of attendance rates is completed at the conclusion of each fiscal year. The 2024–2025 average pupil attendance rate per Colorado Department of Education (CDE) was 91.4 percent. LPS has maintained an average attendance rate of at least 93.0 percent for the past 10 years. Schools continue to monitor the attendance rate and work with individual students and their families where attendance problems exist.
- Graduation/Completion rate. LPS high schools have a graduation rate that is consistently higher than the Colorado average. The 2025 on-time graduation and completion rate for the district was 94.6 percent. High schools continue to set goals to achieve continuous improvement in the graduation rate. In addition, all schools continue to help students take responsibility for their personal academic success. To help schools meet these goals, the district offers several programs that allow students to continue towards the goal of graduation even if they do not graduate within the anticipated time indicated by their entrance into Grade 9. The 5-year and 6-year completion rates shown on page 201 reflect the success of these programs.
- Student achievement. Historically, standardized test scores of LPS students surpass both the Colorado and national averages. LPS students outscored the state by double digits in all grades and content areas tested. However, the COVID-19 pandemic significantly curtailed state assessments in 2020–2021 and limited that data's comparability to subsequent years. The district presents historical results of district testing beginning on page 203.
- Other indicators.
  - ✓ For 2024–2025 the LPS dropout rate, which the CDE calculates using information from all grades, is <=0.5 percent, one of the lowest in the Denver metropolitan area.
  - ✓ In 2025, the number of LPS graduates planning to go on to higher education or into the military was 88.9 percent.
  - ✓ A total of 1,486 high school juniors and seniors sat for 2,774 Advanced Placement exams in 2024–2025. These students may receive college credit by scoring three or higher on a five-point scale on exams in various subjects. Test takers posted scores of three or higher on 88.1 percent of exams taken.
  - ✓ Many LPS high school seniors took college entrance tests in 2024–2025. The average scores were above both national and Colorado averages on the ACT tests and on the SAT tests. See pages 203–207 for test results.
  - ✓ In 2025, LPS high school seniors earned more than $68.0 million in college grants and scholarships.
  - ✓ In 2025, LPS had three Boettcher Scholars, one Daniels Fund Scholar, three National Merit Finalists, seven National Merit Commended Scholars, one National Merit Hispanic Recognition Scholars, three National Merit African American Recognition Scholars, one U.S.

DISTRICT GOALS FOR SCHOOL IMPROVEMENT (continued)

military academy appointment, 14 International Baccalaureate Diploma Candidates, 134 Seal of Biliteracy Endorsements, 424 industry certifications, 30 graduates accepting apprenticeship and/or employment in their Career and Technical Education Pathway, 42 semester-long, formal internships across all seven Pathways, and 4,981 concurrent enrollment credits earned across all seven Pathways.

- ✓ LPS has received the Colorado Department of Education's prestigious Accredited with Distinction eight times.
- ✓ Citing the most recent information available, in 2024 LPS schools received seven John Irwin School of Excellence awards from the CDE.
- ✓ LPS high schools boast regional and state champions in athletics, academics, STEM and performing arts.
- ✓ *Niche.com's* "2026 Best Schools in America Rankings and Grades" listed Littleton Public Schools as #4 for Best School Districts in Colorado, #8 for Best Teachers in Colorado, and #14 for Best Places to Teach in Colorado out of 162 reporting districts. In the Denver metropolitan area, the district is listed as #2 for Best Teachers, #3 for Best Places to Teach, and #2 for Best School Districts out of 19 districts. Additionally, all three LPS high schools were in the top 14 percent of Best Public High Schools in Colorado out of 518 schools and all four middle schools plus the district's charter schools were also in the top 14 percent of Best Public Middle Schools in Colorado out of 619 schools.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The district was formed under the laws of the state of Colorado and operates under an elected Board of Education. The district's fiscal year is from July 1 through June 30. As required by Generally Accepted Accounting Principles (GAAP), the financial statements of the reporting entity include those of the district only. No additional separate governmental units, agencies, or nonprofit corporations are included in the financial statements of the district, except for the two charter schools of the district, Littleton Academy and Littleton Preparatory.

The two charter schools are separate, independent organizations, but are financially dependent on the district. The statutory and contractual financial obligation to the charter schools is a budgeted expenditure in the district's General Fund. The budgets for the charter schools' revenues and expenditures are reported as component units of the district.

The district does not exercise oversight responsibility over any other entity, nor is the district a component unit of any other governmental entity.

Fund Accounting

Colorado Revised Statutes (C.S.R. Title 22. Education) provide the structural, procedural, and operational guidelines used to develop the district's financial practices. Additionally, the accounting and reporting structures implemented are those approved by the Colorado Department of Education (CDE) and can be found in greater detail in CDE's *Financial Policies and Procedures Handbook*.

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect available financial resources.

All district funds are classified as governmental funds. Those funds are divided into the following separate "fund types."

Governmental Funds

- *General Fund*—The General Fund is the general operating fund of the district. It is used to account for financial resources except those required to be accounted for in another fund.
- *Risk Management Fund*—The Risk Management Fund is a sub-fund of the General Fund. It accounts for risk-related activities at the discretion of the Board.
- *Special Revenue Funds*—Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. There are five Special Revenue Funds in the district: the Operations and Technology Fund; the Designated Purpose Grants Fund; the Student Athletic, Activities, and Clubs Fund; the Nutrition Services Fund; and the Extended Day Care Program Fund.

- *Debt Service Fund*—The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs. The Bond Redemption Fund is the only Debt Service Fund of the district.
- *Capital Projects Funds*—Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the major capital outlays and ongoing capital needs of the district. There are two Capital Projects Funds in the district: the Building Fund and the Capital Projects Fund.

System of Classifying Revenues

Revenues for the district are classified by source within each fund. All revenues fall within five basic categories. The major divisions by source are as follows:

State Sources

- *State equalization*—funding the district receives as calculated using the Total Program funding formula outlined in the School Finance Act. The legislature modified the formula in 2024 to provide a more equitable educational experience for all districts in Colorado and considers district-by-district variances in cost of living, district size, and number of at-risk pupils. These modifications include restructuring the formula to phase in the elimination of average pupil counts as the formula. The General Fund accounts for this revenue.
- *Categorical revenues*—funding provided by the state to pay for specific programs that serve certain groups of students or student needs. They include special education aid, transportation aid, career and technical education funding, gifted and talented funding, and English language proficiency funding. The General Fund accounts for this revenue.
- *Universal Preschool (UPK) revenues*—funding provided by the state through the Colorado Department of Early Childhood to pay for the UPK Colorado program created in statute under HB22-1295 starting in fiscal year 2023–2024. The General Fund reflects this funding.
- *State grants*—revenues received from state-operated grant programs. This source provides a portion of revenue in the Designated Purpose Grants Fund and the healthy schools meals for all funding in the Nutrition Services Fund. These grants, such as the Colorado READ Act, can and do change frequently and are restricted in both amount and use.

Federal Sources

- *Federal educational grants*—revenues received via grant programs operated by the federal government. They provide a limited amount of funding to help specific groups of students. The Designated Purpose Grants Fund accounts for most of this revenue and it is restricted in both amount and use. It includes grants such as Every Student Succeeds Act (ESSA) and the Individuals with Disabilities Education Act (IDEA).
- *Federal relief grants*—revenues received via three different ESSER grants were provided to help stabilize K–12 school districts and allow them to safely open, sustain the safe operations of schools, and address the impacts of student learning loss caused by the coronavirus pandemic.
- *Federal nutrition grants*—federal grant funding specifically provided to support nutrition programs in school districts nationwide. It is recorded in the district's Nutrition Services Fund,

which operates the LPS school breakfast, lunch, snack, and summer food service programs along with the fresh fruit and vegetable programs.

Property Taxes

- *Mill levy overrides*—accounted for in the General Fund, this is funding received from the collection of voter-approved property tax mill levies. Revenues from this funding source do not affect the amount of Total Program revenues a district receives; however, state law limits the amount of revenue districts can raise via this method. Mill levy override funding is not restricted in use, but LPS generally avoids using it to fund one-time projects or capital needs.
- *Supplemental Capital Construction, Technology, and Maintenance Mill Levy*—accounted for in the Operations and Technology Fund, this is funding received from the collection of a voter-approved property tax mill levy and is restricted for the sole purpose of funding capital construction, new technology, existing technology upgrades, and facility maintenance needs without borrowing money. Like regular mill levy override funds, revenues from this funding source do not affect the amount of Total Program revenues the district receives.
- *Specific ownership taxes*—also accounted for in the General Fund, refers to taxes derived from a property tax levied on motor vehicles in addition to the sales tax, which is then distributed to various local governments. The district has no control over the amount of specific ownership taxes received from year to year. Additionally, about half of the total amount of this revenue is included in the Total Program calculation, thereby affecting the state portion of School Finance Act funding the district receives.
- *Public school finance levy*—a property tax levy imposed to finance a district's Local Share of Total Program under the School Finance Act, this levy was not set by the district or approved by voters. Legislation capped the amount of this levy at 27.000 mills. It will generate approximately $74.3 million in local taxes which are accounted for in the General Fund.

Other Local Sources

- *Tuition-based program fees*—funds received for specific program services. While the Extended Day Care Program Fund accounts for the bulk of these fees, some tuition-based programs, such as preschool, Drivers' Education, and Career and Technical Education, are included in the General Fund.
- *Instructional materials fees*—funds collected for consumable items used during classroom instruction and are accounted for in the General Fund.
- *Investment earnings*—revenues received as a direct result of investing the district's cash assets are accounted for in whichever fund holds the invested assets.
- *Miscellaneous revenues*—revenues that do not fit in other specific categories. They include field trip fees, fines, restitution payments, transcript fees, graduation fees, yearbook fees, etc. Many of the district's funds record this type of revenue depending on intended use.
- *Donations*—monetary gifts the district receives, including local grants, are also recorded in many of the district's funds. Other than the grants, gifts are typically not restricted to a specific use; however, the district works to use these revenues for the purposes indicated by the groups donating the funds.

- *Facility rental fees*—revenues collected when district facilities are used by outside organizations for programs or events that are not part of the district's curriculum or sponsored activities. The General Fund records these revenues.
- *Athletic, activities, and club participation fees*—fees collected by middle and high schools to help cover the expense of running the numerous sports and activity groups supported by the district. The Student Athletic, Activities, and Clubs Fund records all fees of this type.
- *Certificate of Participation (COP)*—a long-term lease purchase agreement that provides state and local governmental entities with a method to procure funding to finance large capital improvements. This revenue is recorded in the Capital Projects Fund.

Transfers From Other Funds

- *Transfers from other funds*—revenues derived from a transfer of funding from another district fund, typically the General Fund. In 2026–2027, the Risk Management Fund and the Student Athletic, Activities, and Clubs Fund will receive transfers.

System of Classifying Expenditures

Expenditures are classified by fund, location, function, purpose, and object. In this budget document, dual presentations for expenditures are by service unit and by object.

Fund—independent fiscal and accounting entities with a self-balancing set of accounts for recording both financial resources and expenditures that are currently operated by the district. They are established to manage specific activities or objectives of the district in compliance with special legislation, regulations, or other restrictions.

- *General Fund*—the principle operating fund of the district, which accounts for approximately 63.0 percent of budgeted 2026–2027 expenditures in the district.
- *Risk Management Fund (sub-fund of the General Fund)*—an optional, restricted fund the district uses solely for the management of risk-related activities and financial transactions as identified in C.R.S. section 24-10-115 and article 13 of title 29. It accounts for approximately 3.0 percent of 2026–2027 budgeted expenditures.
- *Bond Redemption Fund*—a restricted fund accounting for resources accumulated to pay the principal, interest, and project-related expenses on voter-approved, long-term general obligation debt. This fund accounts for 12.4 percent of 2026–2027 budgeted expenditures.
- *Building Fund*—a temporary, restricted fund used to track all the expenditures of resources approved by voters for acquiring capital sites, buildings, and equipment. In 2026–2027, this fund contains 2.2 percent of budgeted expenditures.
- *Capital Projects Fund*—a committed fund used to account for the purposes and limitations specified by C.R.S. 22-45-103(1)(c), which our district uses to facilitate the acquisition of equipment, vehicles, and principal and interest lease payments on the COPs on an annual basis. This fund accounts for 1.3 percent of budgeted 2026–2027 expenditures.
- *Operations and Technology Fund*—a restricted fund which accounts for the Supplemental Capital Construction, Technology, and Maintenance Mill Levy, and associated interest, used to

pay for the district's general facility operations and maintenance, technology upgrades and purchases, and district security. This fund is the district's secondary operating fund and accounts for 10.1 percent of budgeted expenditures in fiscal year 2026–2027.

- *Designated Purpose Grants Fund*—the fund used to record financial transactions for grants received for designated programs funded by federal or state sources. It accounts for 2.4 percent of budgeted expenditures in 2026–2027.
- *Student Athletic, Activities, and Clubs Fund*—the fund committed to financial transactions for school-sponsored pupil athletics and other related activities which are supported in whole or in part by revenue from pupils, gate receipts, and other fund-raising activities. It is also used to record financial information for any student-organized clubs. The fund contains 1.7 percent of 2026–2027 budgeted expenditures.
- *Nutrition Services Fund*—a fund that is restricted to transactions related to food service operations and required because the district receives USDA and state school breakfast and lunch funding. It accounts for 2.5 percent of budgeted expenditures in 2026–2027.
- *Extended Day Care Program Fund*—a fund committed to tracking transactions for those locations that operate before- and after-school day care programs. It accounts for the remaining 1.5 percent of budgeted expenditures for the fiscal year.

Location—refers to the facilities, operational units, or sites specifically designated as budgetary units to differentiate associated expenditures. The district currently maintains 27 facilities, not including the two charter schools. Some of those facilities, like the Education Services Center, house multiple departments while the schools are considered single programs.

Function—the broad categorization of responsibilities, or the general service area, into which expenditures are classified. The district has five major categories.

- *Regular instruction*—traditional, non-specialized educational opportunities provided for students Grades PreK—12 and the on-site administrative costs associated with each educational facility. This function occurs only in the General Fund and comprises 58.4 percent of General Fund budgeted expenditures for 2026–2027.
- *Special instruction*—encompasses both special educational opportunities for individuals in Grades PreK—12 and vocational or technical educational opportunities for secondary students in Grades 9—12. This function, located primarily in the General Fund, comprises 21.3 percent of budgeted General Fund expenditures. There are also some expenditures classified under this function in the Designated Purpose Grants Fund.
- *Governance*—refers to the activities of the elected body created according to state law and vested with responsibilities for educational activities for the district. All expenditures related to this function are found in the General Fund, and they account for 1.2 percent of budgeted expenditures in 2026–2027.
- *Support components*—the activities of the departments concerned with maintaining and facilitating the efficient and effective operation of all district facilities and programs. Many of the services provided within this category occur within the General Fund. Together they account for 15.6 percent of budgeted 2026–2027 fiscal year General Fund expenditures. Some

service components also occur in other funds including the Capital Projects, Operations and Technology, Designated Purpose Grants, Nutrition Services, and Risk Management.

- *Transfers*—the funding of activities in other funds via accounting entries. Interfund transfers occur between the General Fund and the Risk Management and Student Athletic, Activities, and Clubs Funds to allocate monetary resources to those funds. These transfers account for the remaining 3.5 percent of 2026–2027 budgeted expenditures in the General Fund. There is an additional, smaller interfund transfer from the Extended Day Care Program Fund to the General Fund to help offset program overhead costs.

Purpose—the district's more specific sub-categories of functions. The ability to narrow focus into specific areas gives the district more comprehensive data on what is working most efficiently and effectively for the benefit of all district students.

- *Regular instruction*—the largest area of expenditures by function splits into the following sub-categories (not including programs):
  - ✓ Elementary schools and preschool—project 4,669 students in Grades PreK–5 in fiscal year 2026–2027 and utilize 37.0 percent of the regular instruction budget.
  - ✓ Charter schools—project 966 students in Grades K–8 in 2026–2027 and utilize 10.3 percent of the regular instruction budget.
  - ✓ Middle schools—project 2,390 students in Grades 6–8 in 2026–2027 and utilize 18.2 percent of the regular instruction budget.
  - ✓ High schools—project 4,501 students in Grades 9–12 in 2026–2027 and utilize 32.6 percent of the regular instruction budget.
  - ✓ Districtwide fees and gifts—reflect the estimated annual gifts to school, instructional fees, and miscellaneous revenues that LPS expects to collect in the schools over the course of the fiscal year for inclusion in the expense accounts. Found only in the General Fund, this sub-category constitutes the remaining 1.9 percent of the regular instruction budget.
- *Special Instruction*—concentrates district resources either for students who have disabilities that meet state and federal eligibility requirements or for students who elect to pursue training through one of the district's many career and technical education courses. There are two sub-categories for this function.
  - ✓ Special education—will benefit an estimated 1,875 students in fiscal year 2026–2027 and utilize 87.6 percent of the special instruction budget.
  - ✓ Career and technical education—will be pursued by an estimated 5,000 students during 2026–2027 and utilize 12.4 percent of the special instruction budget.
- *Governance*—considered both a function and purpose, this includes the Board of Education, Board treasurer services, executive administration services, election services, legal services, tax assessment and collection services, audit services, community relations services, staff relation and negotiation services, and other services including advisory committees.
- *Support Components*—refer to the six districtwide departments that provide the resources and personnel to keep the main infrastructure of the district operating safely and smoothly so the

staff in those facilities can provide the students with the education they expect. These departments operate out of the General Fund primarily.

- ✓ Learning Services—focuses on providing direct support to schools and programs for items such as curriculum development, assessments, discipline, and Gifted and Talented, to name a few. This department utilizes 51.2 percent of the General Fund support components budget.
- ✓ Human Resource Services—provides districtwide support by handling all the concerns of staffing from recruitment and hiring to benefits negotiations. The department accounts for 16.5 percent of the General Fund support components budget.
- ✓ Transportation Services—primarily handles transporting students to and from facilities, on field trips, and to and from sporting events and activities, but they also maintain the district's two vehicle fleets. The department accounts for 23.8 percent of the General Fund support components budget.
- ✓ Financial Services—provides districtwide support by providing accounting, payroll, warehousing, purchasing services, and risk management. This department accounts for the remaining 8.5 percent of General Fund support components budget.
- ✓ Information and Technology Services—provides districtwide support by maintaining the technology infrastructure and devices used by staff and students. The department was shifted into the Operations and Technology Fund effective fiscal year 2026–2027.
- ✓ Safety, Security, and Operations—provides districtwide support by making certain all facilities are safe spaces for both students and staff. This department was shifted into the Operations and Technology Fund effective fiscal year 2026–2027.

Object—refers to the specific types of expenditures found in each fund, location, function, and purpose. There are six primary object categories, three that the district lists as sub-categories, and one that is not an expense but is recorded as such for accounting purposes.

- *Salaries and wages*—amounts paid for personal services to both permanent and temporary school district employees. This portion of compensation is equal to 44.6 percent of the total district budget, not including component units. All funds except the Bond Redemption, Building, and Capital Projects Funds include these types of expenditures. In the General Fund, salaries and wages account for 58.5 percent of budgeted expenditures.
- *Employee benefits*—amounts paid by the school district on behalf of employees in addition to gross salary amounts. These include the district portions of PERA, Medicare, health insurance, and life insurance benefits and account for 16.1 percent of the district's total budget. All funds except the Bond Redemption, Building, and Capital Projects Funds also contain this classification of expenditures. In the General Fund, benefits account for 21.1 percent of budgeted expenditures.
- *Purchased services*—services that can be performed only by persons or firms with specialized skills and knowledge; services purchased to operate, repair, maintain, and rent property owned

or used by the school district; and amounts paid for services rendered by organizations or personnel not on the district's payroll. Expenditures of these types occur in all funds except the Bond Redemption and Building Funds. They account for 10.4 percent of the district's total budget.

- ✓ Contracts with charter schools—while this is a purchased service, it is a separate line item in the district's budget because of the nature of the expenditure. It accounts for 4.6 percent of the total budget for the year and occurs within both the General Fund and the Operations and Technology Fund.
- ✓ Debt service—is another purchased service given a separate line due to its importance. Used only in the Bond Redemption Fund, it reflects payments of both principal and interest costs for debt issuance. It accounts for approximately 12.4 percent of the total budgeted expenditures.
- ✓ Lease payments on COP—similar to debt service, this purchased service represents the annual lease payments for both principal and interest on any Certificate of Participation the district has issued. It is reflected only in the Capital Projects Fund and accounts for 0.1 percent of the district's total budget.

- *Supplies and materials*—amounts paid for items that are consumed, worn out or deteriorated through use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. These items also do not contribute to the district's capital assets. Found in all funds except the Bond Redemption, Building, and Capital Projects Funds, they account for 5.0 percent of the total district budget for the year.
- *Capital outlay*—expenditures for acquiring capital assets including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement of equipment. While these types of expenditures occur in all funds except the Bond Redemption Fund, most of them occur in the Building Fund, the Capital Projects Fund, and the Operations and Technology Fund. These account for 4.3 percent of the total district budget.
- *Other expenditures*—amounts paid for goods and services not otherwise classified above are also found in all funds except the Bond Redemption, Building, and Capital Projects Funds. They account for 0.2 percent of the total budget.
- *Transfers out*—Transactions that withdraw money from one fund and place it in another without recourse. Recorded as expenditures only within the General Fund, Operations and Technology Fund, and Extended Day Care Program Fund, these account for the remaining 2.3 percent of the total budget.

Basis of Accounting/Measurement Focus

Measurement focus determines the accounting and financial reporting treatment applied to a fund. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in current net assets.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental funds account for the government's general government activities. Governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred, if measurable, except for unmatured general obligation and capital lease principal, which are accounted for as expenditures when due.

Budget

The annual budget is the financial plan for the operation of the school system. It provides the framework for both expenditures and revenues for the year and future years and translates the educational programs and objectives into financial terms.

State law requires budgets for all funds. During May, the superintendent of schools submits to the Board of Education a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Taxpayers receive notice of the availability of the proposed budget for inspection via public notice in the local newspaper. The budget is adopted by formal resolution prior to June 30.

Expenditures may not legally exceed appropriations at the fund level. Authorization to transfer budgeted amounts between departments within any fund rests with the superintendent, the assistant superintendents, or designees. The reallocation of budget line items within any school or department within any fund rests with the school principal or department supervisor.

The Board of Education must approve revisions that alter the total appropriation of any fund. The basis of appropriations is the total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Education. Variances between budgets and actual numbers result from the non-expenditure of reserves, non-occurrence of anticipated events, scheduling of capital projects, and normal operating variances. All appropriations lapse at fiscal year-end.

As a trustee of community, state, and federal funds allocated for use in local education, the Board has the responsibility to protect the funds and use them wisely.

Cash and Investments

To facilitate the recording of cash transactions and maximize earnings on investments, the district combines the cash resources of certain of its funds while maintaining accountability for each fund's equity in the pooled cash and investments. A third-party custodian bank holds the cash of the Bond Redemption Fund.

All investments are stated at fair market value as of the balance sheet date. Individual funds receive allocations of earnings on investments based on their proportional equity in cash and investments.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Year-End Fund Balance

Maintaining a fiscal year-end fund balance is a beneficial and sound financial management practice. As such, the Board assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund balance amounting to five percent of the district's current fiscal year adopted budget as an operating reserve. This minimum reserve is more than the emergency reserve required by Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), and other restricted, non-spendable, committed, or assigned General Fund fund balances.

Fund balances, the difference between assets and liabilities in a fund, are divided into specific classifications under General Accounting Standards Board (GASB) 54. They are as follows.

- *Non-spendable*—amounts that are not in a spendable form or are required to remain intact.
- *Restricted*—amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Only resource providers can approve lifting or changing the restrictions.
- *Committed*—amounts that can be used only for specific purposes as determined by formal action of the Board of Education.
- *Assigned*—amounts intended to be used for specific purposes. The intent can be expressed by either the Board of Education or a designee of the district.
- *Unassigned*—amounts includes all residual fund balance not contained in the other four classifications and are technically available for any purpose.

In the event the district must use any, or all, of the five percent year-end unassigned fund balance to cover an unexpected loss of revenue or an extraordinary expenditure, those funds will be reallocated to fulfill the five percent required year-end unassigned fund balance before any other budget allocations in the subsequent fiscal year, unless otherwise approved by the Board.

The General Fund fund balance is forecasted to decline with salaries and wages held constant and an increase in inflation for all other expenditures. The district will review and make budgetary adjustments as needed due to fluctuating student count, program funding and assessed valuation changes to maintain a sufficient fund balance between revenue and expenditures. Forecasting for all other funds is used to promote responsible fiscal management. Due to the high number of uncertainties in funding and the majority of expenditures related to salaries and benefits, forecast numbers reflect future years' results.

The district is facing significant challenges in 2026–2027 and has implemented various budget cost savings to mitigate the impact of the state's continued fiscal volatility. Additionally, the Board is still reviewing additional funding opportunities and further restructuring to make certain any upcoming concerns with student needs and infrastructure maintenance can be addressed adequately.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET DEVELOPMENT PROCESS

Basis of Budgeting and Accounting

The district adopts budgets for all funds on a basis consistent with Generally Accepted Accounting Principles (GAAP).

The annual budget is the financial plan for the operation of the school district that is consistent with the budget priorities of the Board. It incorporates the Board's philosophical principles in making financial decisions, which are as follows.

- Operating year-to-year with a budget balanced with available resources.
- Matching recurring expenditures with recurring revenue.
- Building the budget using core assumptions that reflect both current and future legislative and economic expectations.
- Spending within a framework defined by state law and current district priorities.
- Maintaining a fund balance at levels necessary to meet restricted, assigned, committed, and adequate unassigned fund balance needs.

These provide the framework for both expenditures and revenues for the year and future years and help translate the educational programs and objectives into financial terms.

Developing the district budget involves multiple phases. They include identification of both long-term and short-term district goals, updating the budget calendar, formulating projections, distributing budget information to the various departments and schools, and collating the returned allocation requests. The district then condenses that information into a form that not only meets all legal requirements of the state but also presents the data in a practical and serviceable manner for all district shareholders.

The district's capital budgets are prepared in conjunction with the general operating budget. They are planned using recommendations from stakeholder committees commissioned by the Board of Education and by using an intensive process involving collaborative meetings with the chief operating officer, director, managers of the Operations, Maintenance, and Construction department, and the principals of each school. The district adds all needs to a capital reserve projects database, which includes extensive details on each facility issue. This list is then evaluated and vetted using a priority matrix to make the project selection process as objective as possible. The matrix is intended to estimate the relative priority among identified facility issues by assessing the significance of each issue in terms of the following.

- Need—safety versus aesthetics.
- Urgency—failure expectancy.
- Effect—building shutting down versus inconvenience.
- Scope—affects an entire school versus a single individual.

In some instances, other considerations may warrant re-ranking or even the overriding of minor differences in the calculated priority ratings. The highest priority facility issues are the first to be added to the budgeted projects for the next fiscal year if funding is available. Any remaining facility issues are retained in the database for possible inclusion in the planned projects for subsequent budget years.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET DEVELOPMENT PROCESS
(continued)

The development of the operating budget considers the impacts of capital projects, since funding is limited. Major capital improvements, paid for with bond funds, are budgeted in the district's Building Fund, which is a temporary fund active only when voter-approved bond projects are under way. The Operations and Technology Fund generally handles capital improvements intended to sustain existing facilities and ensure smooth day-to-day operation of the district's buildings. This fund also records facility-operating costs including maintenance, custodial services, utilities, technology, and safety and security. The Capital Projects Fund accounts for the ongoing needs for vehicle replacements, leases, and other projects not covered in the other two funds.

Budgets are developed for the district's other funds based on historical data and forecasts. While important, these are considered secondary funds since they are focused on specific types of activities funded by distinct revenue sources. The primary operations of the district are addressed in the General Fund and the Operations and Technology Fund.

Overall, the district's budget is developed to assure the future financial viability of LPS and achievement of the district's objectives and is subject to annual approval by the Board. The budget considers future revenue, including tax and non-tax revenue, and future increases in operating expenses, including salary and benefits costs. The process of public-school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets to ensure uniformity throughout the state.

The Board requires that the budget document accomplishes several objectives.

- It must be presented in a summary format that is understandable by any layperson.
- It must describe the expenditure and show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year.
- It must summarize revenues by revenue source and expenditures by function, fund, and object.
- It must include a uniform summary sheet for each fund administered by the district that details the following.
    - ✓ The beginning fund balance and anticipated ending fund balance for the budget year.
    - ✓ The anticipated fund revenues for the budget year.
    - ✓ The anticipated transfers and allocations that will occur to and from the fund during the budget year.
    - ✓ The anticipated expenditures that will be made from the fund during the budget year.
    - ✓ The amount of reserves in the fund.

The budget also discloses planned compliance with spending limitations outlined in Article X, Section 20, of the Colorado Constitution, including holding TABOR reserve funds in an unrestricted general fund or in cash funds.

The Board assigns the superintendent overall responsibility for annual budget preparation,

BUDGET DEVELOPMENT PROCESS
(continued)

presentation, and administration. As part of that responsibility, the superintendent facilitates preparation of a budget calendar that ensures all legal deadlines for budget presentation, hearings, and adoption are met by the district, along with the deadline for certification of amounts to be raised by school tax levies. The budget calendar also takes into consideration the possible need to submit a request to raise additional local revenue to a vote by the district's electorate.

The Board also believes maintaining resources in the capital reserve and risk management funds is a beneficial and sound business practice and protects the public's investment in school district facilities and insurance programs. Since safe and secure facilities are an integral part of instruction, they represent a major investment, and facilities planning is an essential component of instructional planning. It is the Board's goal to plan facilities that:

- Efficiently house students and staff in permanent facilities that are conducive to optimal teaching and learning.
- Be appropriately located to provide optimal use during the life of the facility.
- Provide equity in instructional opportunities for all students.
- Reflect the value placed on instruction by the school district community.

Since facility planning is an ongoing process, the district uses many resources to carry out both short-term and long-range facility planning responsibilities. The planning process includes:

- Coordinating a process to identify, evaluate, validate, and document capital improvement needs, including the capital needs of district charter schools.
- Maintaining and updating a comprehensive list of capital improvement needs.
- Maintaining complete and current educational and technical specifications.
- Providing facility needs data and background information for development of short- and long-range capital improvement programs.
- Maintaining permanent facility project record documents and providing facility record information.
- Conducting a thorough technical evaluation of proposed school sites.
- Providing consultation, research, and information on facility matters.
- Keeping abreast of educational program changes/trends and their facility impact.

This budget document was designed to provide the public with extensive and readable information about the school system. It is also intended as a working reference document for administrators and other school personnel.

The Table of Contents lists every topic covered in this document and its page number. As an additional aid, the document is divided into the following four sections.

- Executive Summary—Presents the letter to the Board and the Executive Summary, a condensed version of the information contained in other sections of the document.
- Organizational Section—Includes an explanation of the school district and its significant

governmental accounting and budget policies, an organizational chart, the mission statement, major goals and objectives, and the budget development and administration process.

- Financial Section—Presents the budgets for all funds, including summaries, down to the school site and departmental levels in the General Fund.
- Informational Section—Includes numerous types of performance and operational information, including performance measures, enrollment trends, staffing and employee trends, revenues and expenditures trends, the uniform budget summary as required by C.R.S. 22-44-105 of the School Finance Act, and a glossary of terms.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Budget Administration Overview

The annual operating budget represents the district's plan to ensure that scarce financial resources are spent as efficiently and effectively as possible to meet the district's goals. It has been developed to focus the district's resources into programs and services that add value to the educational excellence the district provides its students. The district uses the Financial Policies and Procedures Handbook, adopted by the State Board of Education, in the development of the budget, the keeping of its financial records, and the periodic presentation of the financial information to the Board.

The purposes of this budget document are to serve as a:

- Policy document.
- Financial plan.
- Operations guide.
- Communications tool.

Budget administration and management is the process of regulating expenditures throughout the fiscal year to ensure that they do not exceed authorized amounts and are used in a manner consistent with both district policies and Colorado State laws. The district's budget process is ongoing and includes long-range forecasting and planning.

Management of the budget is accomplished in a variety of ways: monitoring program and curriculum implementation; controlling expenditures using selective buying; tracking revenue receipts; making corrections to expenditure allocations to reflect changes in costs, service levels, or plans; and reports to the Board and public on fiscal operations.

During the preparation of the budget, the district utilizes many tools to allocate resources. Once the Board of Education adopts the budget in June, the document becomes a major fiscal management tool for administering and controlling expenditures. Other budget administration and management issues important to the budget process are discussed below.

Organization for Budget Management

Based on input from the Board, the Financial Advisory Committee, negotiated salary agreements, and other relevant information, Financial Services develops budget guidelines for approval by the superintendent's staff. The budget guidelines and all information necessary to develop a budget are sent to each budget manager to assist them in determining the allocation of funds which best meets the needs of their students or department.

School-centered decision making at the elementary, middle, and high schools further refines the budgeting process as sites strive to meet their improvement goals with the available funding. Budget sums allocated to the schools are further described on the Resource Allocation for Learning Sites on page 55.

Schools and departments determine the dollar amounts for their budget line items within overall limits and allocations. The staff of Financial Services upload the proposed budgets into the district's computerized financial software system. The actual budget for the district resides with the accounts in

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (continued)

the financial software system and is accessible to budget managers and administration through normal report writing and account balance lookup operations.

The capital projects budget development process consists of developing a prioritized list of projects from which projects are selected for inclusion in the budget. Projects selected for funding are restricted to high-priority needs required to ensure the safety, security, asset preservation, and basic operation of schools and facilities within the district.

A budget structure chart shown on page 56 illustrates the organization of service units within the General Fund's budget.

Expenditure Control and Approvals

For management control purposes, the operating budget of the district's General Fund is divided into departments. Budget managers are accountable for the management of the financial resources allocated to departments through the annual budget processes. In addition, budgets allocated to other funds within the district are also assigned a budget manager.

Each budget manager is authorized to approve expenditures within their area of responsibility, up to a certain dollar amount, provided the funds are expended in accordance with district purchasing guidelines and legal requirements. The district's purchasing department monitors acquisitions of larger ticket and bulk items. All items purchased are judged in terms of quality, suitability, services, schedule for delivery, as well as cost. Where appropriate, standardization of supplies and equipment is used. If required by district policy, the Board's approval is received before purchases are finalized.

Encumbrance Control

Encumbrance control is another form of budget management the district exercises. Encumbrances are financial obligations for which a portion of an appropriation is reserved. They are used to ensure obligations such as purchase orders and contracts are recognized as soon as the financial commitments are made. This helps the district prevent the inadvertent over-expenditure of budget appropriations. For budgetary purposes, appropriations lapse at fiscal year-end.

Transfers between Budget Accounts

A budget is a plan for the coordination of resources and expenditures. However, actual expenditures do not always adhere to the plan. To provide sufficient budget to meet obligations, it is sometimes necessary to transfer budget funds between accounts to either increase or decrease the appropriated amounts. Department managers have the authority to transfer funds between discretionary accounts that fall under their responsibility. Transfers between two different departments must be approved by department designees. Additionally, there are no budget transfers between funds unless approved by the Board. The Financial Services Department monitors this process to ensure sufficient budget dollars are available and district guidelines are being followed.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (continued)

Management Information and Reporting for Control

The district utilizes a web-based accounting software system to monitor and control the budget. This system allows Financial Services to provide various types of detailed reports to assist the Board, superintendent's staff, and department managers in managing their budget allocations effectively and responsibly. These reports have also been designed to meet state and federal reporting requirements.

While revenue and expenditure reports are primarily for internal use and management control, the district also prepares an Annual Comprehensive Financial Report to report on the results of operations. This audited report includes items such as a combined balance sheet for all fund types and a combined statement of revenue, expenditures, and changes in fund balances for all governmental funds. Financial reports are provided to the Board and the public on a quarterly basis.

With the passage of House Bill (HB) 10-1036, the Colorado General Assembly enacted the "Public School Financial Transparency Act", Colorado Revised Statutes (C.R.S. 22-44-300, et. seq.), which directs local education providers to post financial information on-line, in a downloadable format, for free public access. As a result of the passage of HB 14-1292, the Financial Policies and Procedures Advisory Committee of the Colorado Department of Education created a template for use by local education providers for use in the on-line posting of specified information.

Under Colorado statute (C.R.S. 22-44-304), the district is responsible for posting the following documents.

- District Adopted Budget - Including Uniform Budget Summary.
- District Financial Audit.
- Salary Schedules or Policies.
- Financial Data File for the last audited fiscal year.
- List of Waivers Received by the School District.
- Standardized Description and Rational for Each Automatic Waiver.
- Federal Form 990, 990-EZ, or 990-PF and any associated schedules.
- Plan for Distributing Additional Mill Levy Revenue or Statement of Intent to Distribute.
- Other District-Specific Financial Information.

All documents must be posted or updated within 60 days after completion or receipt of the applicable report, statement or document. Additionally, the prior two budget years' financial information must also be maintained on-line, in a downloadable format, for free public access, until the end of the current budget year.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STATE REQUIREMENTS AND ADMINISTRATIVE POLICIES

Colorado Revised Statutes (C.R.S. 22-44-101 through C.R.S. 22-44-119) provide the district with guidelines for budget development. These guidelines evolve continually. Currently, Colorado requires the Board to adopt a budget and an appropriation resolution for each fiscal year prior to the beginning of that fiscal year. State law provides that the fiscal year for school districts begins on July 1 of each year and ends on June 30 of the following year. The adopted budget and the appropriation resolution must then be placed on file in the office of the district's superintendent throughout the fiscal year and be open for inspection during reasonable business hours.

In conjunction with creating an adopted budget, a Board of Education must also:

- Prepare a proposed budget for the ensuing fiscal year. The proposed budget shall be submitted to the Board at least thirty days prior to the beginning of the next fiscal year.
- Within 10 days after submission of the proposed budget, a Board of Education shall cause to be published a notice stating the proposed budget is on file at the superintendent's office of the school district and is available for inspection during reasonable business hours.

To comply with state statutes, the district must develop the budget within certain laws.

- A Board of Education of a school district shall not expend any monies in excess of the amount appropriated by resolution for a particular fund.
- A budget shall not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances.
- The budget shall summarize revenues by revenue source and shall summarize expenditures by function, fund, and object.
- The budget shall ensure that the school district holds restricted General Fund or cash fund emergency reserves, including TABOR reserve funds, in the amount required under the provisions of Section 20 (5) of Article X of the State Constitution.

The budget must also be presented in the standard budget report format established by the State Board of Education. It shall:

- Be presented in a summary format which is understandable by any layperson reviewing such budget.
- Be presented in a summary format which will allow for comparisons of revenues and expenditures.
- Be presented in a format that itemizes expenditures of the district by fund, describing the expenditure, showing the amount budgeted for the current fiscal year, and showing the amount budgeted for the ensuing fiscal year.
- Support proposed expenditures and anticipated revenues as needed with explanatory schedules or statements.
- Include a uniform summary sheet in the Adopted Budget document for each fund administered by the district. The uniform summary sheet template is provided by the CDE for use by all districts.

Board of Education Policies

The Board of Littleton Public Schools developed fiscal management policies to make certain the district adhered to the highest standards in budgetary development. The Board recognizes that money and

money management comprise the foundational support of the whole school program. To make that support as effective as possible, the Board intends:

- To require advance planning through the best possible budget procedures.
- To explore all practical and legal sources of revenue.
- To study and guide the expenditure of funds to achieve the greatest educational returns.
- To require maximum efficiency in accounting and reporting procedures.
- To maintain a level of expenditures for student support needed to provide high-quality education.
- To provide adequate resources to support student achievement.

The Board also recognizes its responsibility to provide policy direction, guidance, and support to the superintendent and staff in the creation of an annual budget, as prescribed by Colorado Revised Statutes. The budget is an alignment of the needed human and fiscal resources driven by the district's values, mission, outcomes, and priorities. The primary objectives of the budget process are to:

- Facilitate input from staff, parents, students, and community patrons regarding the alignment of resource allocation to desired outcomes.
- Provide the historical data required for realistic budget preparation and related planning decisions.
- Provide a means of comparing planned (budgeted) expenditures against actual expenditures.
- Develop an annual budget which may serve as a financial plan and communications document aligned with Board policy.
- Review a five-year budget forecast, subject to annual appropriation, which addresses the future financial viability of the district.
- Provide for the fiscal stability of all funds of the district.
- Provide each administrator with budgetary responsibility the financial information necessary to prudently monitor expenditures throughout the year. This includes the approved budget for the year, expenditures and commitments to-date, and the balance of funds available. The individual responsible for the program must be sure that the financial management is consistent with Board policy.
- Comply with spending limitations outlined in Article X, Section 20 of the Colorado Constitution, including holding Taxpayer's Bill of Rights (TABOR) reserve funds in a General Fund restricted fund balance.
- Allow the borrowing of unencumbered monies in any fund by another fund (except the Debt Service Fund), provided that any loan is repaid within three months after the beginning of the following budget year. A Board resolution is required to authorize any interfund borrowing.

The Board expects its administrative staff to operate within established departmental budgets. If some unusual or extenuating circumstance occurs during the year and overspending occurs, that amount is charged against the budget for that location for the ensuing year. If a surplus exists in a school's accounts at year-end, the balance is carried over, subject to limitations, and added to the budget of that school for the next year.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RESOURCE ALLOCATION FOR LEARNING SITES

Each of the district's schools is allocated resources based on per-pupil funding. This funding is designated through two formulas which cover the costs of:

- Staffing, i.e., teachers, paraprofessionals, principals, office personnel, etc.
- Supplies, equipment, and staff development.

Staffing is allocated through a weighted staffing formula, which ensures staffing is distributed to schools equitably as determined primarily by enrollment forecasts. Staffing is budgeted at each site based on actual salaries and estimated benefit expenses for the year.

Schools may allocate their staff differently depending on the needs of their student population. This flexibility encourages the collaborative input of local school advisory committees. Base staffing ratios have been modified slightly for fiscal year 2026–2027 at elementary and middle school levels. In addition to base allocations, extra staffing is provided for mental health support, instructional coaches, and other support programs based on student population with the focus on special education, gifted and talented, English language learners, 504 learning plans, and free and reduced participation. The base staffing levels for fiscal year 2026–2027 are as follows.

Elementary School	1.0 point/25 students for Grades K–2, plus
	1.0 point/27.87 students for Grades 3–5, plus
	2.55 points for office, plus
	4.75 to 8.50 points for support programs based on enrollment
Middle School	4.675 points/100 students with a base enrollment of 625
	4.6358 points (admin./sec.)
High School	5.1022 points/100 students

There is no change in base funding for fiscal year 2026–2027. The base per-pupil allocation is used for instructional supplies, printing, and equipment. Those amounts are as follows.

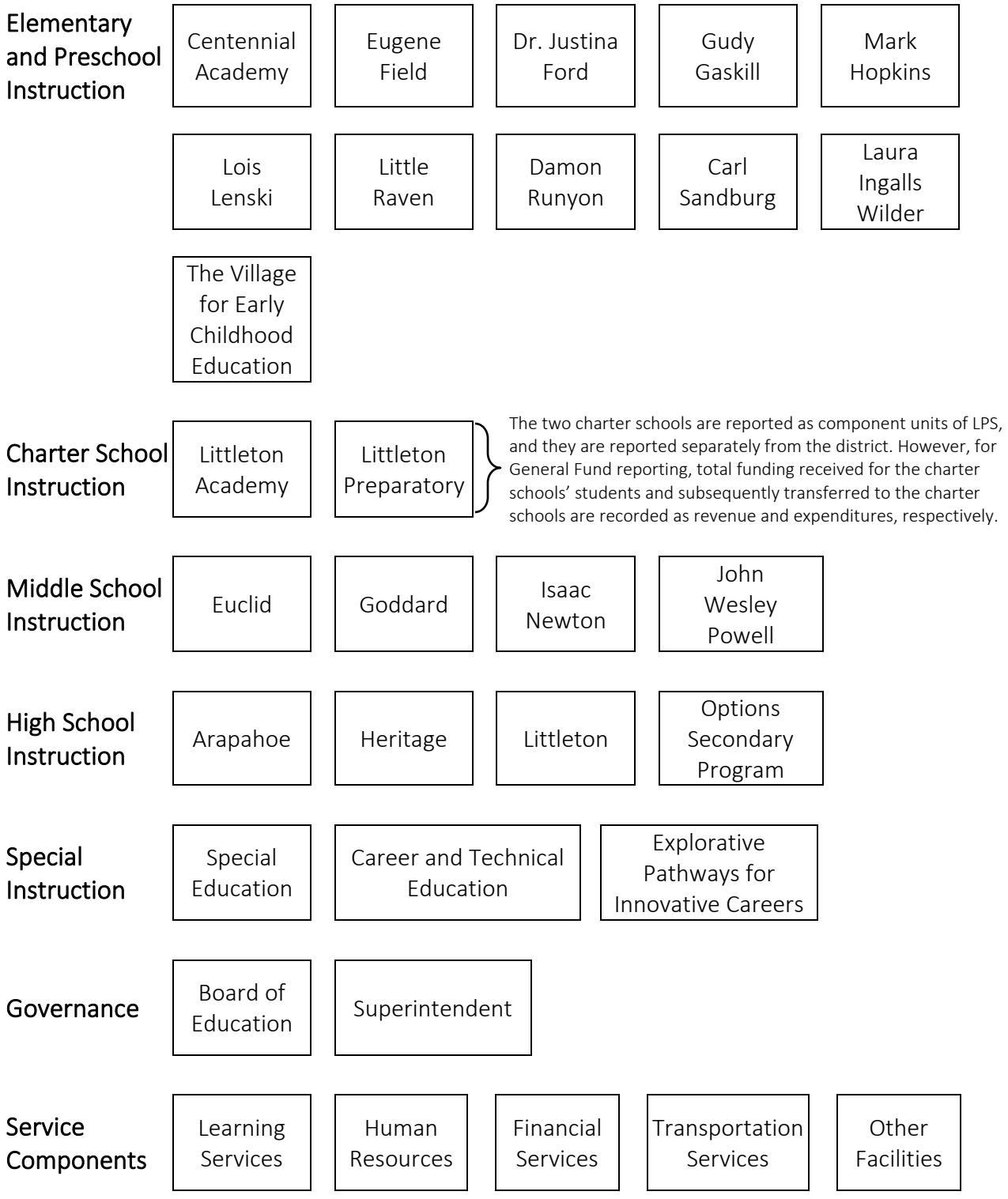
Village ECE Preschool	$106.67/pupil + $5,348
Elementary School	$115.67/pupil + $5,348/school
Middle School	$117.54/pupil + $14,012/school
High School	$116.49/pupil + $63,445/school

In addition to the base allocations, extra funding is provided to various schools for items that include the following.

- The LINK program – helps incoming freshmen transition smoothly to high school.
- International Baccalaureate (IB) program supplement for Littleton High School.
- Centennial Academy for Fine Arts Education (CAFÉ) program.
- Where Everybody Belongs (WEB) link program.
- Title I schoolwide grant funding at Little Raven, Centennial, and Field elementary schools.
- Extended instructional school days Centennial Academy for Fine Arts Education.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND BUDGET STRUCTURE



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

2026–2027 BUDGET DEVELOPMENT CALENDAR

Each year, the district develops a budget calendar to identify the major activities in the preparation and implementation of the budget. The identification of these major steps and activities provides the Board, staff, and general community with the opportunity to be involved in and/or follow the budget-making process and be more cognizant of their role in the process as it affects the accomplishment of the finished product. These dates are subject to change.

Step	Activity/Description	Date
1.	Budget calendar established by Financial Services.	August 2025
2.	Facility projects planning team holds stakeholder meetings on on-going capital needs and new requests.	Fall 2025
3.	Long-range budget forecast discussions with the Board.	August 2025–April 2026
4.	Review of facility project requests and application of priority matrix to identify greatest needs.	November 2025–December 2025
5.	Final reviews and approval of proposed capital projects completed for inclusion in budget document.	January–March 2026
6.	Distribute budget development materials to principals and budget managers.	February 17–March 5, 2026
7.	Budget materials due to Financial Services for preparation of proposed budget.	March 20, 2026
8.	Budget process update given to the Board.	April 23, 2026
9.	Review draft of proposed budget document, with illustrations and presentation materials, and modify as appropriate.	May 1, 2026
10.	Present the proposed budget to the Board and make it available to public and media. Establish date for public comment on budget.	May 28, 2026
11.	Provide the newspaper with public notice of proposed budget and final adoption by the Board.	May 28 and June 4, 2026
12.	Adoption of the budget by the Board.	June 11, 2026
13.	Receive preliminary assessed valuation figure from Arapahoe County Assessor.	August 25, 2026
14.	Official pupil enrollment count day.	October 1, 2026
15.	Receive final assessed valuation from county assessor.	December 8, 2026
16.	Final day to certify mill levies and property tax collection figures to county commissioners.	December 15, 2026

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FINANCIAL SECTION

FINANCIAL SECTION
ALL FUNDS

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS

The main goal of this budget document is to provide a strategic, financial guideline for the district to control revenues and expenditures based on the information available at the time of preparation. It allows district stakeholders to develop goals for the fulfillment of the district's educational responsibilities while conscientiously utilizing the funding provided by taxpayers to not only achieve those goals, but also to maintain a safe environment for students, staff, and the community.

The 2026–2027 budget was developed knowing some facts and making certain assumptions based on both historical trends and current information. Unless otherwise indicated, these facts, assumptions, and trends affect the district's primary operating fund, the General Fund. They are as follows:

Facts

1. The fiscal year 2026–2027 budget is in alignment with:
    - The district's Board goals.
    - Individual school improvement plans.
2. Legislators determined the amount of funding for K–12 education for 2026–2027 via the Colorado Public School Finance Act of 2024 (as amended). Additionally, Amendment 23 requires the statewide base per-pupil revenue (PPR) to be increased by current inflation, which is 2.4 percent. Based on the state's calculations, the budget has been prepared using a School Finance Act funding amount of $11,637 in PPR, an increase of $384 per pupil when compared to the 2025–2026 PPR of $11,253.
3. The district's School Finance Act Total Program revenue is based on an estimated average funded pupil count of 12,450.5, generating $144,748,641 of program revenues in 2026–2027. This is an increase of 0.4 percent when compared to the funding of $144,151,287 generated from an average funded pupil count of 12,808.5 in 2025–2026.
4. An additional $2,272 per pupil is provided by local taxes as the result of the override elections of 1988, 1997, 2004, and 2010, and the hold-harmless override.
5. Voters approved the Supplemental Capital Construction, Technology, and Maintenance Mill Levy in November 2020 for the sole purpose of funding general facility maintenance needs, new technology, and existing technology upgrades without borrowing money via the district's secondary operating fund, the Operations and Technology Fund. The $31.6 million generated by this mill levy in 2026–2027 allows the district to focus the School Finance Act funds it receives more on the educational needs of our students rather than facility and equipment maintenance efforts.
6. Effective June 30, 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (Statement No. 68), which revised and established new financial reporting requirements for school districts that provide employees with pension benefits, i.e., Colorado Public Employees' Retirement Association (PERA). Statement No. 68 requires cost-sharing districts participating in the PERA program to record their proportionate share of PERA's unfunded pension liability in financial reports. The district has no legal obligation to fund this shortfall, nor does it have any ability to affect PERA's funding, benefits, or annual required contribution decisions. Because the district has no legal obligation to fund the pension liability, this budget does not include an unfunded pension liability line item. As of June 30, 2025, the net PERA liability for the district was $276,697,518.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS (continued)

7. Effective June 30, 2018, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, established new financial reporting requirements for school districts that provide postemployment benefits other than pensions (OPEB) to record their proportionate share of the net OPEB liability. Currently, the district is a cost-sharing participant in the Health Care Trust Fund (HCTF) which is administered by PERA. While the district has no legal obligation to fund the shortfall, the district's portion of the net OPEB liability, as of June 30, 2025, was $4,916,953.
8. Effective for all reporting periods that begin after December 15, 2020, GASB Statement No. 87, *Leases*, provides for three accounting treatments for lease agreements: short-term (12 months or less), contracts that transfer ownership, and contracts that do not transfer ownership. This statement is designed to improve the recognition of leased assets and related liabilities. The district implemented GASB Statement No. 87 in its financial reports effective July 1, 2021. As of June 30, 2025, the district had no net lease liability.
9. Effective for fiscal years beginning after December 15, 2023, and all reporting periods after, GASB Statement No. 101, *Compensated Absences*, aligns the guidance for compensated absence liabilities to recognize leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. This statement requires that a liability for certain types of compensated absences, including parental leave, military leave, and jury duty leave, not be recognized until the leave commences. This Statement also requires that liability for specific types of compensated absences not be recognized until the leave is used. As of June 30, 2025, the net compensated absences liability for the district was $799,955.
10. PERA's annual required employer contribution will be 21.4 percent for the fiscal year.
11. Budgeted revenues were prepared using information provided by the Colorado Department of Education (CDE), the Arapahoe County Assessor, the federal government, and other sources using methods recommended in the CDE's Financial Policies and Procedures Handbook. The expenditure estimates were prepared based on program needs, enrollment forecasts, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions.
12. The 2026–2027 budget was prepared in compliance with Article X, Section 20 of the Colorado Constitution, which outlines the tax limitations and reserve requirements, including TABOR reserves. However, the district is not subject to revenue and spending limitations under that same law because district voters approved a ballot issue exempting the district from such limits in the November 1998 general election. The district remains subject to reserve requirements.
13. Board policy DB—Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund budgeted revenues, excluding charter school revenues.
14. Pending Board of Education approval and contingent on the passage of a voter-approved mill levy, administrator and classified employee salary schedules shall receive a pay increase of 2.0 percent. Licensed or certified employees shall receive a one-step advancement on the salary schedule valued on average as a 2.0 percent increase. The planned furlough day will be reversed and salary changes retroactive to the start of employee contracts for the fiscal year.

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS (continued)

15. In 2026–2027, the Board approved no new-recurring or one-time expenditures. Staffing efficiencies at the district level resulted in $1.1 million in savings with another $2.8 million in total supply budget reductions in the General Fund and Operations and Technology Fund.
16. The district negotiated an average 6.5 percent rate increase in both the employer and employee shares of the 2026–2027 health and dental insurance programs.
17. In 2026–2027, the Extended Day Care Program Fund will transfer $299,153 to offset General Fund indirect costs, and the Nutrition Services Fund will pay direct costs for overhead and warehousing services totaling $265,000.
18. The General Fund will transfer $4,000,000 to the Risk Management Fund. The transfer covers the rising insurance premiums and school resource officers.
19. The General Fund will transfer $2,757,176 to the Student Athletic, Activities, and Clubs Fund in support of district-sponsored extracurricular athletics and activities.
20. In 2026–2027, the General Fund will transfer $10,860,570 in School Finance Act program per-pupil revenues to the charter schools. Additionally, based on the mill levy override sharing plan, the charter schools will also receive $824,537 of mill levy override funding, for a total General Fund transfer of $11,685,107. The Operations and Technology Fund will transfer $2,428,687 of the Supplemental Capital Construction, Technology, and Maintenance Mill Levy revenues to the charter schools on a per-pupil basis.

Assumptions

1. Actual funding to the district is primarily provided by the Colorado Public School Finance Act and is calculated using the K–12 pupil counts. For fiscal year 2026–2027, the count will occur October 1, 2026. The average funded pupil count is forecast at 12,450.5 for 2026–2027. The decrease of 265.5 funded pupils from the prior year is due to both decreases in enrollment and adjustments to the state average funding calculation from a 4-year average to a 3-year average.
2. An amount estimated at 0.55 percent of property taxes will be uncollectible and unrecoverable.
3. The assessment rate for residential property is 7.05 percent of assessed value for 2026–2027.
4. The district anticipates a mill levy of 65.168 mills in 2027 based on an estimated net assessed valuation of $2,820,148,838, a 2.0 percent increase over the prior year. The 2026 mill levy was 65.193 mills. Increases in assessed valuation typically result in a decrease in the total mills required to generate the expected revenues, which was the primary reason the overall total mill decreased 0.025 mills from prior year. The decrease was offset to some extent by inflation associated with the Supplemental Capital Construction, Technology, and Maintenance Mill Levy. Of the total mill levy revenues, 17.1 percent comes from voter-approved mill levy overrides, 17.3 percent comes from the voter-approved Supplemental Capital Construction, Technology, and Maintenance Mill Levy, and the state legislature sets 41.4 percent. The remaining 24.2 percent provides sufficient property tax revenues to cover the annual debt service on the district's outstanding general obligation bond issuances.

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS (continued)

5. Budgeted specific ownership taxes from motor vehicle registrations are anticipated to decrease 0.5 percent in 2026–2027 compared to 2025–2026.
6. Interest earnings have been calculated using a 3.0 percent interest rate on the average investments for the district for 2026–2027.

Significant Revenue and Expenditure Trends

1. The state modified the School Finance Act (SFA) program revenue calculations significantly due to a stepped implementation of the SFA of 2024 (as amended). This modified implementation is a result of resource restrictions at the state level. Not only were funding factors recalculated in the new formula, but the state also reduced the maximum number of years included in the average funded pupil count from four to three. With full SFA funding for 2026–2027, the state has funded both student growth and inflation at 2.4 percent, based on the Denver, Boulder, and Greeley consumer price index for calendar year 2025.
2. Other state revenues for transportation, special education, and other categorical sources decreased 3.0 percent in fiscal 2026–2027.
3. Statutory local property tax revenues are expected to increase by 2.0 percent in 2026–2027, due to higher net assessed valuation. The district's voter-approved mill levy override revenues will remain flat when compared to 2025–2026.
4. Healthcare benefit expenditures increased 6.5 percent in fiscal year 2026–2027. Employer benefit cost increases have been incorporated into future benefits costs.
5. Capital outlay costs are expected to decrease by 60.4 percent overall due to the completion of planned bond projects.
6. In 2022, HB22-1295 established the Colorado Universal Preschool Program (UPK) to offer funded, voluntary universal preschool to every Colorado child in the year before kindergarten and is administered through the Colorado Department of Early Childhood. UPK guarantees at least 10 hours of free preschool for all 4-year-olds with additional hours awarded for those with higher needs, which can include 3-year-olds. This program is expected to provide $1,709,613 of funding from the state in 2026–2027, which is a decrease of 17.5 percent when compared to prior year.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET SUMMARY OF ALL FUNDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2027
WITH EXPENDITURES BY OBJECT

		Sub-Fund of the General Fund	Debt Service Fund	Capital Projects Funds		Special Revenue Funds
	General Fund	Risk Management Fund	Bond Redemption Fund	Building Fund	Capital Projects Fund	Operations and Technology Fund
Beginning fund balances	$39,216,460	$4,459,751	$42,491,607	$6,472,602	$9,657,963	$8,137,910
Revenues and other financing sources:						
Property taxes	103,122,242	-	44,136,188	-	-	31,642,070
Specific ownership taxes	7,340,094	-	-	-	-	-
Interest income	850,000	88,390	947,595	150,000	166,898	-
Other local income	2,905,018	2,850,000	-	-	-	-
State/Federal revenue	75,421,067	-	-	-	-	-
Charter contracts	585,011	182,640	-	-	-	-
Transfers in	299,153	4,000,000	-	-	-	-
Total revenues	190,522,585	7,121,030	45,083,783	150,000	166,898	31,642,070
Total available	$229,739,045	$11,580,781	$87,575,390	$6,622,602	$9,824,861	$39,779,980
Expenditures:						
Salaries and wages	$113,487,207	$152,506	$ -	$ -	$ -	$11,991,668
Employee benefits	40,959,734	59,564	-	-	-	4,636,458
Purchased services	14,319,546	8,854,304	-	-	-	5,460,497
Contracts with charter schools	11,685,107	-	-	-	-	2,428,687
Supplies and materials	6,022,972	25,000	-	-	-	5,390,699
Debt service	-	-	38,253,306	-	-	-
Lease payments on COP	-	-	-	-	299,288	-
Capital outlay	520,236	-	-	6,622,602	3,783,750	1,178,782
Other expenditures	145,200	425	-	-	-	200
Transfers out	6,757,176	-	-	-	-	-
Total expenditures	193,897,178	9,091,799	38,253,306	6,622,602	4,083,038	31,086,991
Fund balances						
Non-spendable fund balance	1,117,008	-	-	-	-	-
Restricted fund balance	5,365,124	-	49,322,084	-	-	8,692,989
Committed fund balance	-	2,488,982	-	-	5,741,823	-
Assigned fund balance	20,164,188	-	-	-	-	-
Unassigned fund balance	9,195,547	-	-	-	-	-
Ending fund balances	35,841,867	2,488,982	49,322,084	-	5,741,823	8,692,989
Total Appropriation	$229,739,045	$11,580,781	$87,575,390	$6,622,602	$9,824,861	$39,779,980

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET SUMMARY OF ALL FUNDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2027
WITH EXPENDITURES BY OBJECT (continued)

	Special Revenue Funds					
	Designated Purpose Grants Fund	Student Athletic, Activities, and Clubs Fund	Nutrition Services Fund	Extended Day Care Program Fund	Totals	Component Units Charter Schools
Beginning fund balances	$ -	$905,362	$3,244,956	$2,952,109	$117,538,720	$6,649,762
Revenues and other financing sources:						
Property taxes	-	-	-	-	178,900,500	-
Specific ownership taxes	-	-	-	-	7,340,094	-
Interest income	-	55,310	87,523	130,581	2,476,297	27,000
Other local income	-	2,404,797	627,000	4,352,693	13,139,508	904,982
State/Federal revenue	7,464,350	-	6,854,966	-	89,740,383	415,233
Charter contracts	-	-	-	-	767,651	14,113,794
Transfers in	-	2,757,176	-	-	7,056,329	-
Total revenues	7,464,350	5,217,283	7,569,489	4,483,274	299,420,762	15,461,009
Total available	$7,464,350	$6,122,645	$10,814,445	$7,435,383	$416,959,482	$22,110,771
Expenditures:						
Salaries and wages	$3,962,855	$2,136,201	$3,027,302	$2,447,415	$137,205,154	$8,317,296
Employee benefits	1,367,567	480,647	1,182,398	788,983	49,475,351	2,899,873
Purchased services	925,000	1,555,901	459,950	335,893	31,911,091	2,050,894
Contracts with charter schools	-	-	-	-	14,113,794	766,573
Supplies and materials	114,428	813,980	2,809,997	392,740	15,569,816	666,979
Debt service	-	-	-	-	38,253,306	-
Lease payments on COP	-	-	-	-	299,288	-
Capital outlay	1,043,500	127,685	87,342	-	13,363,897	245,527
Other expenditures	51,000	102,869	2,500	219,090	521,284	9,950
Transfers out	-	-	-	299,153	7,056,329	-
Total expenditures/expenses	7,464,350	5,217,283	7,569,489	4,483,274	307,769,310	14,957,092
Fund balances						
Non-spendable fund balance	-	-	-	-	1,117,008	-
Restricted fund balance	-	-	3,244,956	-	66,625,153	2,567,778
Committed fund balance	-	905,362	-	2,952,109	12,088,276	-
Assigned fund balance	-	-	-	-	20,164,188	942,264
Unassigned fund balance	-	-	-	-	9,195,547	3,643,637
Ending fund balances	-	905,362	3,244,956	2,952,109	109,190,172	7,153,679
Total Appropriation	$7,464,350	$6,122,645	$10,814,445	$7,435,383	$416,959,482	$22,110,771

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET APPROPRIATION RESOLUTION
FISCAL YEAR 2026–2027

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number Six in Arapahoe County that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2026, and ending June 30, 2027.

General Fund	$229,739,045
Sub-Fund of the General Fund—Risk Management Fund	11,580,781
Total General Fund	241,319,826
Bond Redemption Fund	87,575,390
Building Fund	6,622,602
Capital Projects Fund	9,824,861
Operations and Technology Fund	39,779,980
Designated Purpose Grants Fund	7,464,350
Student Athletic, Activities, and Clubs Fund	6,122,645
Nutrition Services Fund	10,814,445
Extended Day Care Program Fund	7,435,383
Total Appropriation for All Funds	**$416,959,482**

BE IT FURTHER RESOLVED that the Board of Education authorizes the use of a portion of the 2026–2027 beginning fund balance for the following funds.

- General Fund, in the amount of $3,374,593 to balance the budget.
- Risk Management Fund, in the amount of $1,970,769 to balance the budget.
- Building Fund, in the amount of $6,472,602, to complete planned capital projects funded by the issuance of the 2018 voter-approved general obligation bonds of $298.9 million.
- Capital Project Funds, in the amount of $3,916,140 to balance the budget.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures and the anticipation of an expenditure rate savings based on historical trends.

BE IT FURTHER RESOLVED that the Board of Education approves all fees charged for cost of expendable materials; assessed fines for lost, damaged, or defaced book(s), materials, or equipment; and participation fees related to attending or participating in a school-sponsored activity or program not within the academic portion of the educational program.

BE IT FURTHER RESOLVED that the Board of Education authorizes the superintendent or his designee to borrow available unencumbered cash balances in the Capital Projects; Nutrition Services; Extended Day Care

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET APPROPRIATION RESOLUTION
FISCAL YEAR 2026–2027
(continued)

Program; Student Athletic, Activities, and Clubs; and Risk Management Funds, in accordance with C.R.S. 22-44-113, to be used to fund short-term cash needs of the district during fiscal year 2026–2027.

BE IT FURTHER RESOLVED that this resolution, in accordance with C.R.S. 22-44-113, excludes interfund borrowing from the Bond Redemption Fund.

BE IT FURTHER RESOLVED, in accordance with C.R.S. 22-32-108.5, that the Board of Education's plan for using and distributing mill levy revenue will be focused specifically on the student population of special education with any remaining funds to be distributed to the district and its charter schools on a per-pupil basis. The plan shall be reviewed and updated as necessary as required by the statute.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ALL FUNDS

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY OBJECT

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual
Beginning Fund Balance	$248,090,386	$149,915,945	$127,203,105
Revenues:			
Property taxes	136,581,776	153,723,183	159,977,166
Specific ownership taxes	9,016,385	9,056,027	9,125,301
Refunding bond proceeds	-	-	70,538,117
Certificate of participation (COP)	-	-	-
Interest income	5,881,253	6,065,715	4,708,022
Other local income	16,566,281	21,587,480	17,421,018
State/Federal revenue	86,865,624	89,574,858	96,735,264
Transfers in	10,134,184	16,602,011	14,945,302
Total revenues	265,045,503	296,609,274	373,450,190
Total available	$513,135,889	$446,525,219	$500,653,295
Expenditures:			
Salaries and wages	$120,184,564	$123,266,011	$130,994,309
Employee benefits	40,134,114	41,859,544	44,371,763
Purchased services	23,382,474	30,406,866	31,934,847
Contracts with charter schools	10,977,639	12,326,961	12,927,529
Supplies and materials	12,071,106	12,159,322	11,921,178
Debt service	37,543,556	37,520,704	100,113,396
Lease payments on COP	-	-	-
Capital outlay	101,890,194	37,397,506	16,896,603
Other expenditures	411,412	460,011	511,057
Transfers out	10,134,184	16,602,011	14,945,302
Total expenditures	356,729,243	311,998,936	364,615,984
Ending Fund Balance	$156,406,646	$134,526,283	$136,037,311

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ALL FUNDS

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY OBJECT (continued)

	Revised 2025–2026 Budget	2025–2026 Percent of Total	2026–2027 Budget	2026–2027 Percent of Total	Change in Percent of Total
Beginning Fund Balance	$127,333,880	27.84%	$117,538,720	28.19%	0.35%
Revenues:					
Property taxes	171,768,625	37.56%	178,900,500	42.91%	5.35%
Specific ownership taxes	7,832,329	1.71%	7,340,094	1.76%	0.05%
Refunding bond proceeds	11,004,419	2.41%	-	0.00%	(2.41%)
Certificate of participation (COP)	5,870,000	1.28%	-	0.00%	(1.28%)
Interest income	2,906,021	0.63%	2,476,297	0.59%	(0.04%)
Other local income	32,512,137	7.11%	13,907,159	3.34%	(3.77%)
State/Federal revenue	91,109,220	19.92%	89,740,383	21.52%	1.60%
Transfers in	7,026,696	1.54%	7,056,329	1.69%	0.15%
Total revenues	330,029,447		299,420,762		
Total available	$457,363,327	100.00%	$416,959,482	100.00%	
Expenditures:					
Salaries and wages	$139,124,935	41.68%	$137,205,154	44.58%	2.90%
Employee benefits	49,604,207	14.86%	49,475,351	16.07%	1.21%
Purchased services	29,023,795	8.69%	31,911,091	10.37%	1.68%
Contracts with charter schools	13,588,559	4.07%	14,113,794	4.59%	0.52%
Supplies and materials	14,384,711	4.31%	15,569,816	5.06%	0.75%
Debt service	53,641,118	16.07%	38,253,306	12.43%	(3.64%)
Lease payments on COP	-	0.00%	299,288	0.10%	0.10%
Capital outlay	26,897,001	8.06%	13,363,897	4.34%	(3.72%)
Other expenditures	536,479	0.16%	521,284	0.17%	0.01%
Transfers out	7,026,696	2.10%	7,056,329	2.29%	0.19%
Total expenditures	333,827,501	100.00%	307,769,310	100.00%	
Ending Fund Balance	123,535,826 Ω		109,190,172		
Budget Appropriation	$457,363,327		$416,959,482		

Ω In 2025–2026 the budgets for the Risk Management, Bond Redemption, Capital Projects Funds were revised.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ALL FUNDS—COMPARATIVE BUDGET SUMMARIES

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	Revised 2025–2026 Budget		2025–2026 Estimated	2026–2027 Budget	
Beginning Fund Balances								
General Fund	$41,212,292	$43,049,327	$45,257,672	$45,591,025		$46,422,677	$39,216,460	
Risk Management Fund	5,038,613	2,673,723	5,460,168	4,944,486		3,826,486	4,459,751	
Bond Redemption Fund	31,847,529	31,258,089	31,266,803	42,040,867		42,040,867	42,491,607	
Building Fund	154,881,933	59,880,919	33,829,226	19,959,367		20,652,152	6,472,602	
Capital Projects Fund	1,950,768	278,911	3,944,419	5,225,539		5,225,539	9,657,963	
Operations and Technology Fund	6,386,099	4,549,287	59,726	1,531,608		2,690,899	8,137,910	
Designated Purpose Grants Fund	-	-	-	-		-	-	
Student Athletic, Activities, and Clubs Fund	1,315,370	1,222,316	691,519	571,136		411,167	905,362	
Nutrition Services Fund	2,886,009	3,844,659	4,111,655	4,190,670		3,867,796	3,244,956	
Extended Day Care Program Fund	2,571,773	3,158,714	2,581,917	3,279,182		2,859,020	2,952,109	
Totals	$248,090,386	$149,915,945	$127,203,105	$127,333,880	Ω	$127,996,603	$117,538,720	
Revenues and Other Financing Sources								
General Fund	$174,698,485	$191,407,534	$196,259,263	$192,001,677		$194,226,482	$190,522,585.0	
Risk Management Fund	5,181,684	10,395,093	9,122,678	7,421,000		4,443,507	7,121,030	
Bond Redemption Fund	36,954,116	37,529,418	110,887,460	53,363,279		55,481,509	45,083,783	
Building Fund	3,615,866	2,756,873	1,293,921	347,346		595,104	150,000	
Capital Projects Fund	4,818,844	10,988,686	9,321,828	7,990,351		8,039,440	166,898	
Operations and Technology Fund	16,300,941	21,950,063	24,665,321	28,749,345		30,413,370	31,642,070	
Designated Purpose Grants Fund	9,296,103	7,276,390	6,860,457	7,745,082		5,852,177	7,464,350	
Student Athletic, Activities, and Clubs Fund	4,616,546	4,240,155	4,435,168	4,807,140		5,303,443	5,217,283	
Nutrition Services Fund	4,998,798	6,226,883	6,647,894	6,671,048		6,795,419	7,569,489	
Extended Day Care Program Fund	4,564,120	3,838,179	3,956,200	4,058,760		3,732,591	4,483,274	
Totals	$265,045,503	$296,609,274	$373,450,190	$313,155,028	Ω	$314,883,042	$299,420,762	
Expenditures								
General Fund	$172,861,450	$189,199,189	$195,094,258	$198,290,264		$201,432,699	$193,897,178	★
Risk Management Fund	7,546,574	7,608,648	10,756,360	8,677,404		3,810,242	9,091,799	
Bond Redemption Fund	37,543,556	37,520,704	100,113,396	53,526,618		55,030,769	38,253,306	
Building Fund	98,616,880	28,808,566	14,470,995	20,306,713		14,774,654	6,622,602	
Capital Projects Fund	6,490,701	7,323,178	8,040,708	4,398,225		3,607,016	4,083,038	
Operations and Technology Fund	18,137,753	26,439,624	22,034,148	25,052,626		24,966,359	31,086,991	★
Designated Purpose Grants Fund	9,296,103	7,276,390	6,860,457	7,745,082		5,852,177	7,464,350	
Student Athletic, Activities, and Clubs Fund	4,709,600	4,770,952	4,715,520	4,807,140		4,809,248	5,217,283	
Nutrition Services Fund	4,040,148	5,959,887	6,891,753	6,964,669		7,418,259	7,569,489	
Extended Day Care Program Fund	3,977,179	4,414,976	3,679,097	4,058,760		3,639,502	4,483,274	
Totals	$363,219,944	$319,322,114	$372,656,692	$333,827,501	Ω	$325,340,925	$307,769,310	
Ending Fund Balances								
General Fund	$43,049,327	$45,257,672	$46,422,677	$39,302,438		$39,216,460	$35,841,867	
Risk Management Fund	2,673,723	5,460,168	3,826,486	3,688,082		4,459,751	2,488,982	
Bond Redemption Fund	31,258,089	31,266,803	42,040,867	41,877,528		42,491,607	49,322,084	
Building Fund	59,880,919	33,829,226	20,652,152	-		6,472,602	-	
Capital Projects Fund	278,911	3,944,419	5,225,539	8,817,665		9,657,963	5,741,823	
Operations and Technology Fund	4,549,287	59,726	2,690,899	5,228,327		8,137,910	8,692,989	
Designated Purpose Grants Fund	-	-	-	-		-	-	
Student Athletic, Activities, and Clubs Fund	1,222,316	691,519	411,167	571,136		905,362	905,362	
Nutrition Services Fund	3,844,659	4,111,655	3,867,796	3,897,049		3,244,956	3,244,956	
Extended Day Care Program Fund	3,158,714	2,581,917	2,859,020	3,279,182		2,952,109	2,952,109	
Totals	$149,915,945	$127,203,105	$127,996,603	$106,661,407	Ω	$117,538,720	$109,190,172	

Ω In 2025–2026 the budgets for the Risk Management, Bond Redemption, Capital Projects Funds were revised.

★ In 2026–2027 all department expenses and personnel for Information Technology Services and Safety, Security, and Operations transferred to the Operations and Technology Fund from the General Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

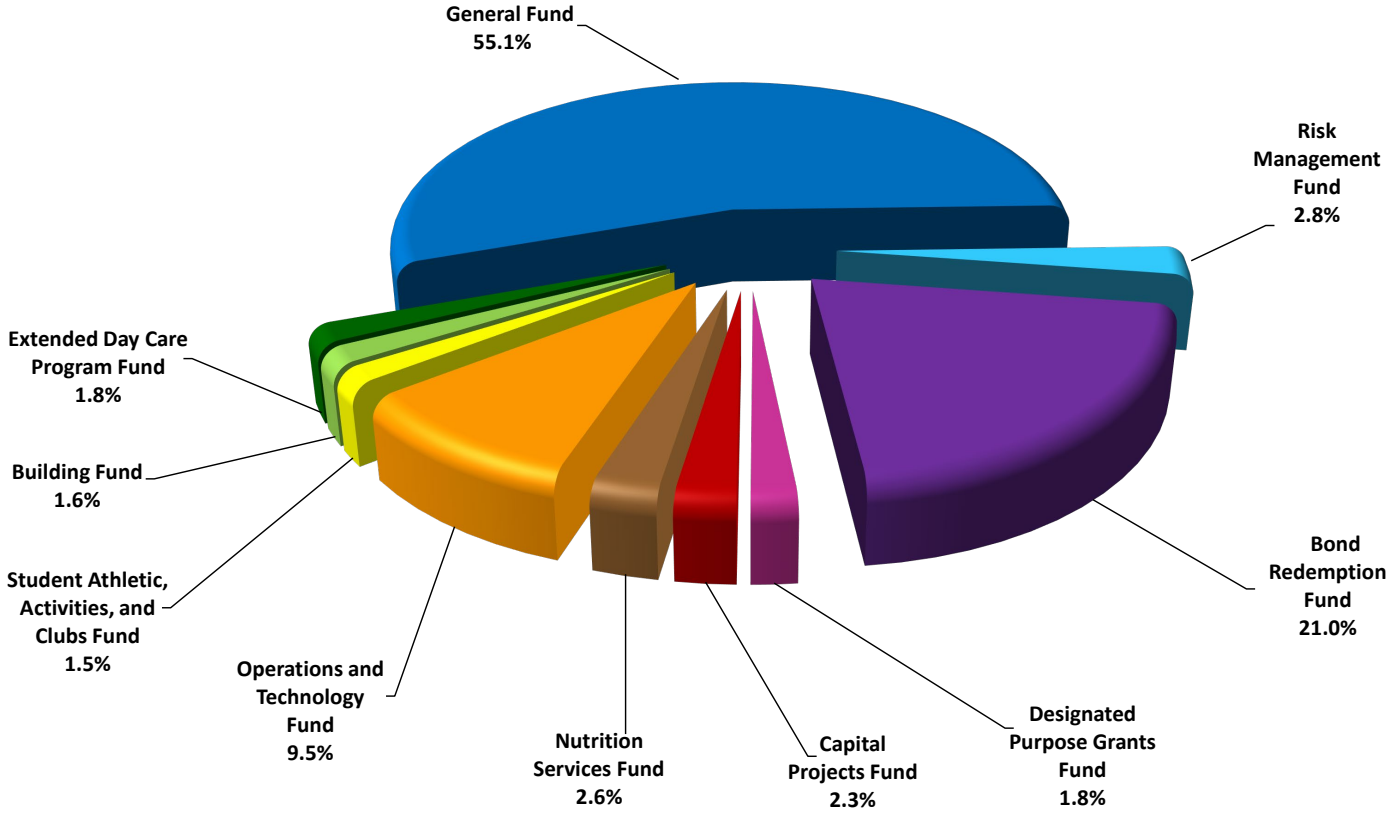
ALL FUNDS—COMPARATIVE SUMMARY OF APPROPRIATIONS

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	Revised 2025–2026 Budget		2025–2026 Estimated	2026–2027 Budget
Total Appropriations							
General Fund	$215,910,777	$234,456,861	$241,516,935	$237,592,702		$240,649,159	$229,739,045
Risk Management Fund	10,220,297	13,068,816	14,582,846	12,365,486		8,269,993	11,580,781
Bond Redemption Fund	68,801,645	68,787,507	142,154,263	95,404,146		97,522,376	87,575,390
Building Fund	158,497,799	62,637,792	35,123,147	20,306,713		21,247,256	6,622,602
Capital Projects Fund	6,769,612	11,267,597	13,266,247	13,215,890		13,264,979	9,824,861
Operations and Technology Fund	22,687,040	26,499,350	24,725,047	30,280,953		33,104,269	39,779,980
Designated Purpose Grants Fund	9,296,103	7,276,390	6,860,457	7,745,082		5,852,177	7,464,350
Student Athletic, Activities, and Clubs Fund	5,931,916	5,462,471	5,126,687	5,378,276		5,714,610	6,122,645
Nutrition Services Fund	7,884,807	10,071,542	10,759,549	10,861,718		10,663,215	10,814,445
Extended Day Care Program Fund	7,135,893	6,996,893	6,538,117	7,337,942		6,591,611	7,435,383
Totals	$513,135,889	$446,525,219	$500,653,295	$440,488,908	Ω	$442,879,645	$416,959,482

Ω In 2025–2026 the budgets for the Risk Management, Bond Redemption, Capital Projects Funds were revised.

★ In 2026–2027 all department expenses and personnel for Information Technology Services and Safety, Security, and Operations transferred to the Operations and Technology Fund from the General Fund.

2026–2027 TOTAL BUDGET APPROPRIATIONS



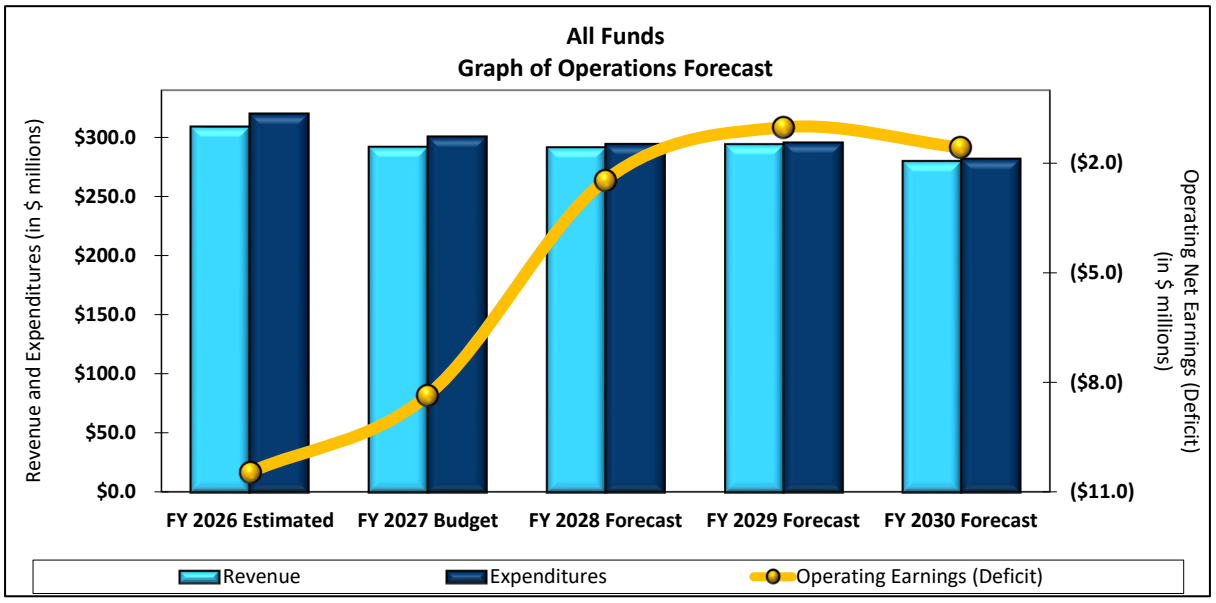
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ALL FUNDS—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

This page combines the forecast numbers for all district funds except the Designated Purpose Grants Fund, which is not forecasted due to the transient nature of grant funding. Information on how each fund is forecast is provided on their individual forecast page in the Other Funds portion of the Financial Section of this book.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$127,996,603	$117,538,720	$109,190,172	$106,735,623	$105,717,042
Revenue:					
Property taxes	$178,962,013	$178,900,500	$180,228,375	$181,592,659	$165,996,563
Specific ownership taxes	8,211,441	7,340,094	7,413,495	7,487,630	7,562,506
Refunding bond proceeds	11,004,419	-	-	-	-
Certificate of participation (COP)	5,870,000	-	-	-	-
Interest income	3,587,423	2,476,297	1,952,750	1,812,879	1,779,492
Other local income	13,212,950	13,907,159	11,217,137	11,369,842	11,525,337
State/Federal revenue	81,147,871	82,276,033	83,235,893	84,209,464	85,197,007
Transfers in	7,034,748	7,056,329	7,329,608	7,613,728	7,909,122
Total revenues	309,030,865	291,956,412	291,377,258	294,086,202	279,970,027
Expenditures:					
Salaries and wages	129,357,766	133,242,299	133,242,299 ❖	133,242,299 ❖	133,242,299 ❖
Employee benefits	45,190,895	48,107,784	49,984,621	51,936,921	53,965,766
Purchased services	36,248,344	30,986,091	26,770,818	27,482,814	28,244,105
Contract with charter schools	13,330,320	14,113,794	14,654,059	15,215,205	15,798,047
Supplies and materials	12,014,352	15,455,388	15,707,776	16,159,576	16,626,009
Debt service	55,030,769	38,253,306	39,458,425	39,426,613	22,164,300
Lease payments on COP	-	299,288	312,528	323,784	334,464
Capital outlay	20,175,960	12,320,397	5,886,524	3,208,960	2,754,018
Other expenditures	451,407	470,284	480,320	490,773	501,529
One-time major expenditures	676,600	-	-	-	-
Transfers out	7,012,335	7,056,329	7,334,437	7,617,838	7,912,500
Total expenditures	319,488,748	300,304,960	293,831,807	295,104,783	281,543,037
Ending Fund Balance	$117,538,720	$109,190,172	$106,735,623	$105,717,042	$104,144,032

❖ Salary schedule advancement costs have not been included in the forecasting model.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

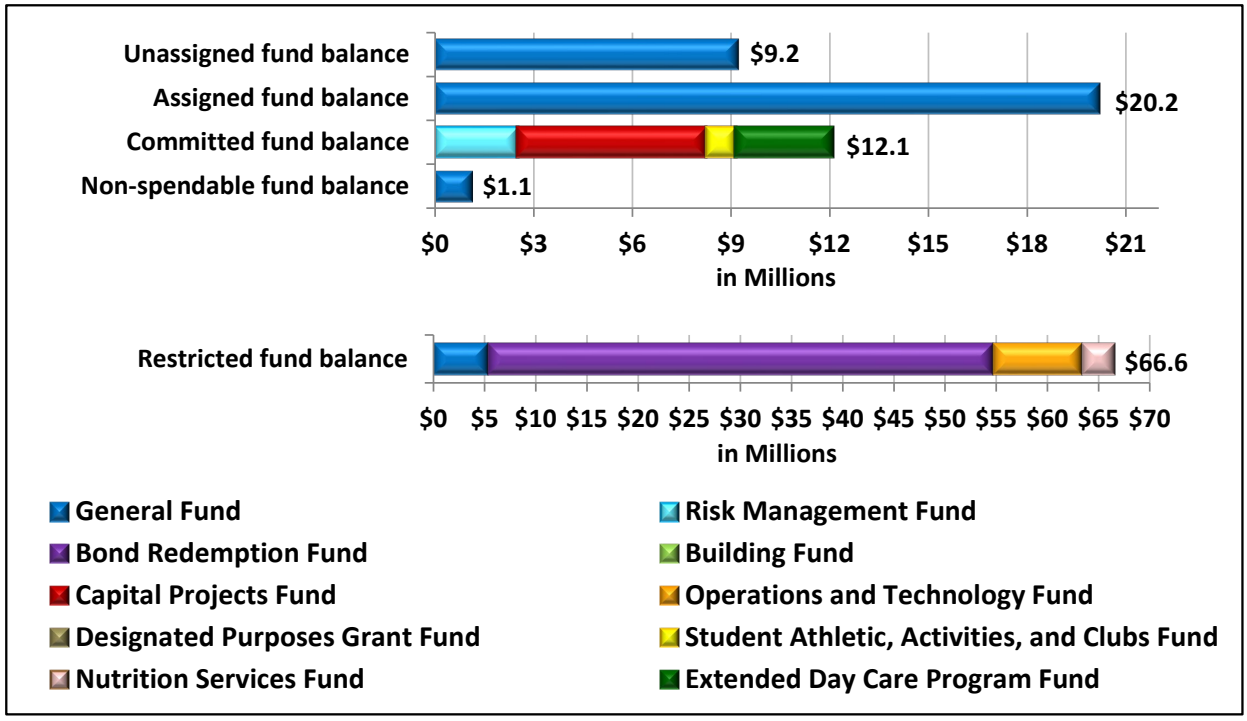
BEGINNING AND ENDING FUND BALANCES FOR ALL FUNDS

The following table presents the revised beginning fund balances of all funds for fiscal year 2025–2026 as compared to beginning fund balances of all funds for fiscal year 2026–2027.

	2025–2026 Budgeted Beginning Fund Balance	2026–2027 Budgeted Beginning Fund Balance	Change in Beginning Fund Balance
General Fund	$45,591,025	$39,216,460	($6,374,565)
Risk Management Fund	4,944,486	4,459,751	(484,735)
Bond Redemption Fund	42,040,867	42,491,607	450,740
Building Fund	19,959,367	6,472,602	(13,486,765)
Capital Projects Fund	5,225,539	9,657,963	4,432,424
Operations and Technology Fund	1,531,608	8,137,910	6,606,302
Designated Purpose Grant Fund	-	-	-
Student Athletic, Activities, and Clubs Fund	571,136	905,362	334,226
Nutrition Services Fund	4,190,670	3,244,956	(945,714)
Extended Day Care Program Fund	3,279,182	2,952,109	(327,073)
Total Beginning Fund Balances	$127,333,880	$117,538,720	($9,795,160)

The graph below illustrates the general classification categories, as defined by GASB 54, of ending fund balances for all funds as of 2026–2027. More information about the General Fund fund balance is available on page 88.

2026–2027 Ending Fund Balances for All Funds



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FINANCIAL SECTION
GENERAL FUND

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY FUNCTION

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual
Beginning Fund Balance	$41,212,292	$43,049,327	$45,257,672
Revenues:			
Property taxes	84,129,339	95,378,007	96,224,653
Specific ownership taxes	9,016,385	9,056,027	9,125,301
Interest income	985,143	1,357,927	1,388,014
Other local income	4,817,265	8,536,246	5,305,567
State revenue	75,117,092	76,245,397	83,249,131
Federal revenue	361,271	579,158	700,745
Transfers in	271,990	254,772	265,852
Total revenues	174,698,485	191,407,534	196,259,263
Total available	$215,910,777	$234,456,861	$241,516,935
Expenditures:			
Instruction:			
Regular instruction	$103,638,960	$105,553,238	$110,242,533
Special instruction	30,053,422	35,386,962	39,618,194
Governance	2,395,922	2,406,679	2,414,214
Support components at Education Services Center:			
Learning Services	11,644,049	13,988,849	13,994,630
Safety, Security, and Operations	1,380,228	1,535,082	2,116,264
Human Resource Services	3,756,588	4,002,392	4,458,299
Transportation Services	6,954,743	7,568,859	8,649,329
Information and Technology Services	5,024,698	4,079,058	3,527,325
Financial Services	1,950,646	2,130,831	2,094,020
Transfers out	6,062,194	12,547,239	7,979,450
Total expenditures	172,861,450	189,199,189	195,094,258
Ending Fund Balance	$43,049,327	$45,257,672	$46,422,677

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY FUNCTION (continued)

	2025–2026 Budget	2025–2026 Percent of Total	2026–2027 Budget	2026–2027 Percent of Total	Change in Percent of Total
Beginning Fund Balance	$45,591,025	19.19%	$39,216,460	17.07%	(2.12%)
Revenues:					
Property taxes	101,771,049	42.83%	103,122,242	44.89%	2.06%
Specific ownership taxes	7,832,329	3.30%	7,340,094	3.19%	(0.11%)
Interest income	925,000	0.39%	850,000	0.37%	(0.02%)
Other local income	3,783,189	1.60%	3,490,029	1.52%	(0.08%)
State revenue	77,120,590	32.46%	75,121,067	32.70%	0.24%
Federal revenue	300,000	0.13%	300,000	0.13%	0.00%
Transfers in	269,520	0.11%	299,153	0.13%	0.02%
Total revenues	192,001,677		190,522,585		
Total Available	$237,592,702	100.00%	$229,739,045	100.00%	
Expenditures:					
Instruction:					
Regular instruction	$114,038,905	57.51%	$113,242,646	58.40%	0.89%
Special instruction	36,752,170	18.53%	41,337,045	21.32%	2.79%
Governance	2,551,236	1.29%	2,319,962	1.20%	(0.09%)
Support Components at Education Services Center:					
Learning Services	15,969,129	8.06%	15,473,339	7.98%	(0.08%)
Safety, Security, and Operations	2,457,209	1.24%	- ★	0.00%	(1.24%)
Human Resource Services	5,217,558	2.63%	4,981,615	2.57%	(0.06%)
Transportation Services	7,696,077	3.88%	7,212,822	3.72%	(0.16%)
Information and Technology Services	3,167,326	1.60%	- ★	0.00%	(1.60%)
Financial Services	3,683,478	1.86%	2,572,573	1.33%	(0.53%)
Transfers out	6,757,176	3.41%	6,757,176	3.48%	0.07%
Total expenditures	198,290,264	100.00%	193,897,178	100.00%	
Ending Fund Balance	$39,302,438		$35,841,867		
Budget Appropriation	$237,592,702		$229,739,045		

★ In 2026–2027 all personnel and expenses transferred to the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

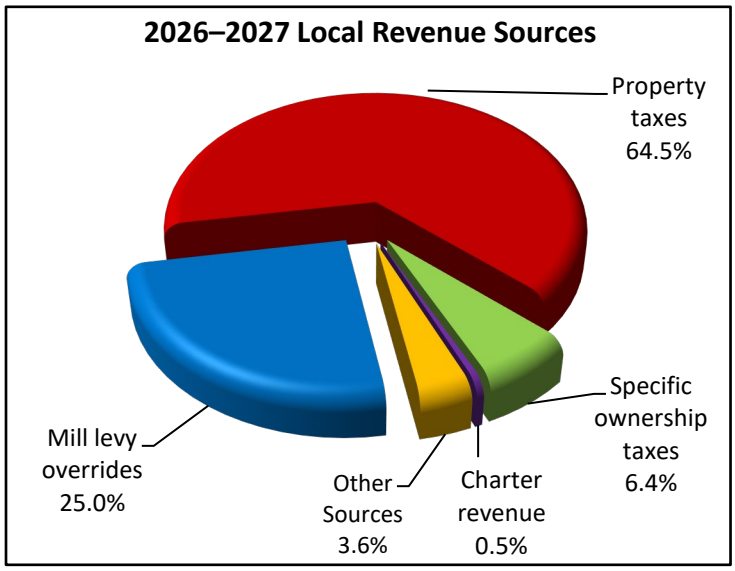
GENERAL FUND—REVENUE SOURCES AND TRENDS

District revenues come from multiple sources, with the primary source being the School Finance Act. Total Program is the term used to describe the total amount of money each school district is mandated to receive under the School Finance Act, and this revenue is classified as either the Local Share or the State Share. The Local Share provides the initial source of funding for school districts. Since not all districts have the same ability to raise the taxes for the Local Share, the amount varies extensively across the state. The state covers any shortfalls in the Total Program with state funds called State Share. In fiscal year 2026–2027, LPS will receive an estimated $144.7 million in School Finance Act funding.

The district categorizes all revenues received as either local, state, or federal funding. In the 2026–2027 fiscal year, the district expects to collect $190.5 million with approximately 60.4 percent of the revenue coming from local sources, 39.4 percent from state sources, and the remaining 0.2 percent from federal sources.

Local Sources

Every Colorado homeowner and business owner, except government, charitable, and religious organizations, pays property taxes for schools and other public services. Part of those taxes come from a property tax that all Colorado districts are required to impose under the School Finance Act. Currently, 64.5 percent of local revenues come from property taxes, which together with approximately half of the specific ownership (vehicle registration) taxes equal the Local Share.



Furthermore, districts can supplement school funding by asking voters to approve additional taxes in the form of mill levy overrides. While this funding source does not affect the amount of state funding a district receives, the district is limited by state law to an amount equal to not more than 27.0 percent of LPS Total Program funding.

Other local sources of funding include tuition payments, student fees for expendable materials used in coursework and projects, fines for damaged materials or equipment, gifts to schools, charter revenues, and interest income.

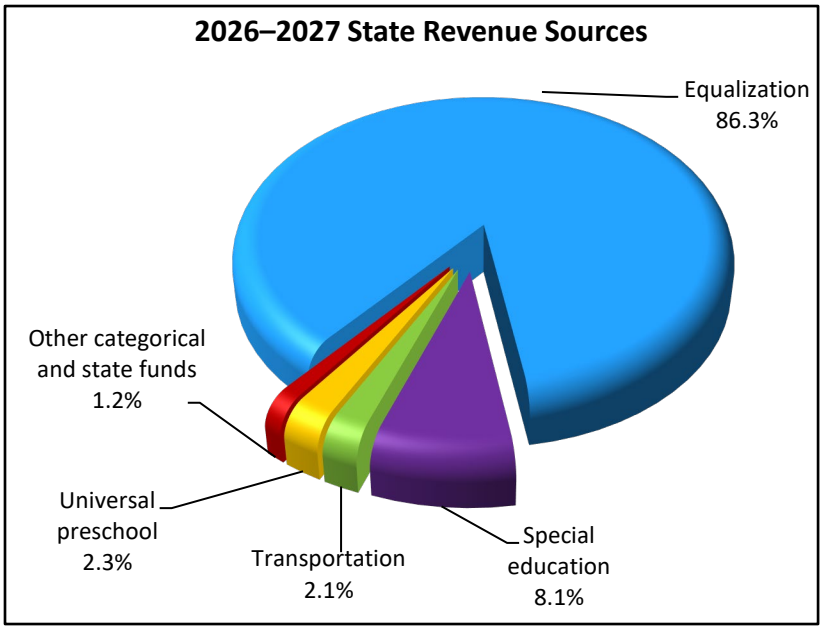
State Sources

State equalization revenues account for 86.3 percent of the funds the district receives from the state. State Share is based on an annual K–12 pupil enrollment count, which will be conducted October 1 for fiscal year 2026–2027. Each district is given an eleven-day window to establish the enrollment of its students to make certain anyone absent on the count day is included. Pupils are either counted as full-time or part-time depending on the number of scheduled hours of coursework. State equalization provides a per-pupil amount based on the funded pupil count. The formula to calculate the per-pupil funding includes several factors that equalize funding by recognizing district-by-district variances in cost of living, district size, and number of at-risk students.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

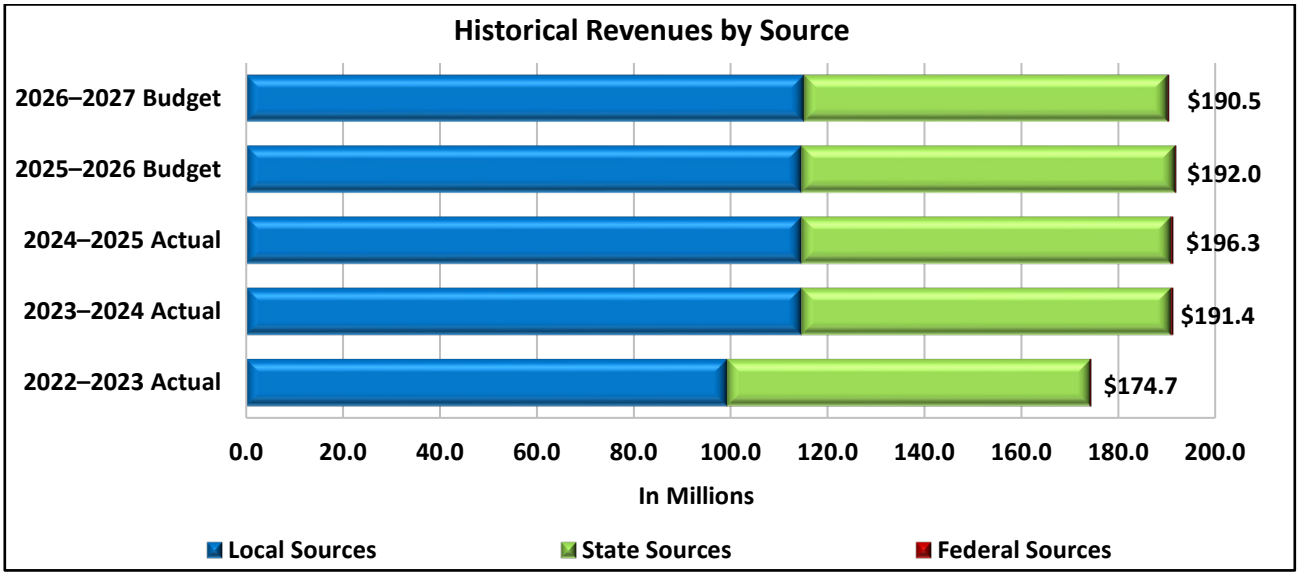
GENERAL FUND—REVENUE SOURCES AND TRENDS
(continued)

The district also receives categorical revenues, and occasionally grant revenues, from the state, which account for 13.7 percent of state revenues. These are funds to pay for specific programs designed to serve certain groups of students or distinct student needs. The district receives funds for the primary categorical program areas of English language proficiency, gifted and talented education, special education, transportation, vocational education, and preschool education. In 2022, HB22-1295 established the Colorado Universal Preschool Program (UPK) to offer funded, voluntary universal preschool to every Colorado child in the year before kindergarten through a separate state agency, Colorado Department of Early Childhood.



Federal Sources

The federal government provides a very limited amount of funding for the district. Title I of the Every Student Succeeds Act (ESSA) currently distributes all the district's federal revenue to provide extra support for low-income students. The purpose of these funds is to ensure that all students have a fair, equal, and significant opportunity to obtain a high-quality education and reach proficiency in state academic achievement standard assessments. The district uses this funding to meet the educational needs of at-risk students in the schools where needs are greatest.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

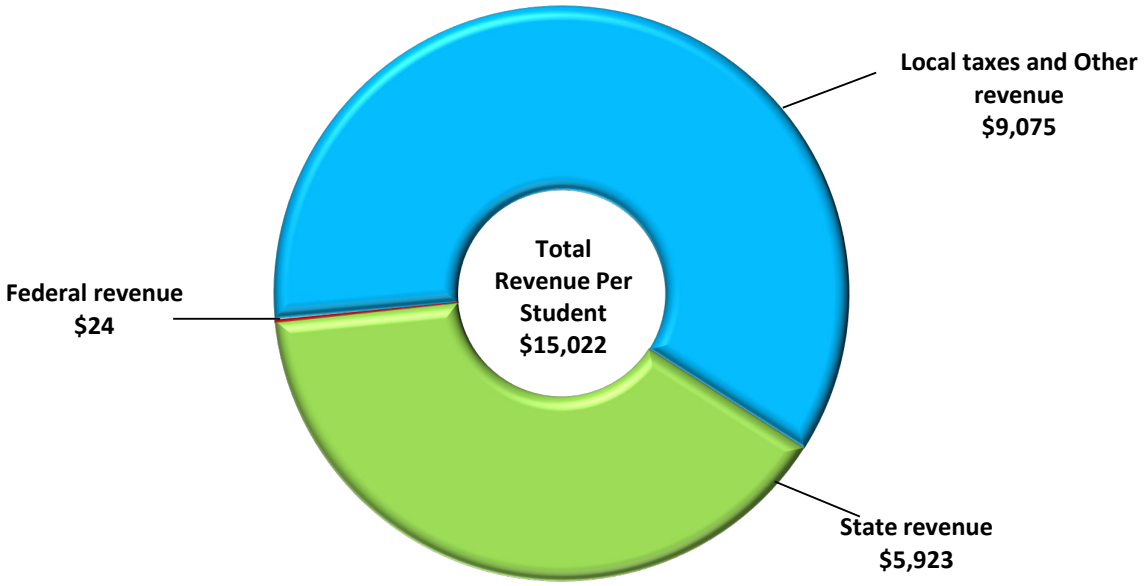
GENERAL FUND
BUDGETED REVENUES SUMMARY

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Beginning Fund Balance	$41,212,292	$43,049,327	$45,257,672	$45,591,025	$39,216,460
Revenue:					
Local sources:					
1988 Mill Levy Override	2,998,234	2,998,234	2,998,234	2,998,234	2,998,234
1997 Mill Levy Override	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2004 Mill Levy Override	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
2010 Mill Levy Override	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Hold harmless	2,315,347	2,315,347	2,315,347	2,315,347	2,315,347
Property taxes	55,256,065	66,490,364	67,324,216	72,897,468	74,258,661
Specific ownership taxes	9,016,385	9,056,027	9,125,301	7,832,329	7,340,094
Interest on current/delinquent taxes	59,693	74,062	86,856	60,000	50,000
Interest on investments	985,143	1,357,927	1,388,014	925,000	850,000
Facility rental fees	141,527	366,624	383,225	107,000	287,000
Parking fees	30,871	36,912	33,548	40,000	40,000
Transportation fees—other	2,506	2,407	5,356	-	-
Tuition—driver education	290,154	296,904	355,535	359,380	359,380
Tuition—from other sources	43,512	54,637	493,638	-	493,638
Instructional materials fees	790,869	805,475	877,169	750,000	750,000
Gifts to schools	1,299,904	1,898,518	1,317,211	175,000	175,000
Miscellaneous revenue	1,686,886	4,452,618	1,208,012	1,675,000	800,000
Charter revenue	453,377	537,407	587,505	676,809	585,011
Other local income	77,659	84,744	44,368	-	-
Transfers from other funds	271,990	254,772	265,852	269,520	299,153
Total local revenue	99,220,122	114,582,979	112,309,387	114,581,087	115,101,518
State sources:					
Equalization	68,133,926	66,008,122	71,479,751	66,484,269	64,860,200
Special education	5,014,440	5,646,416	6,100,389	6,089,912	6,081,789
Transportation	1,274,096	1,606,798	1,638,873	1,527,460	1,576,894
Career/technical education	370,620	555,149	1,289,231	555,149	500,000
ELPA	132,341	169,853	194,345	194,345	196,282
Gifted and talented	161,647	187,139	194,799	197,779	196,289
At-risk	30,022	35,894	39,253	-	-
Universal preschool revenue	-	1,804,150	2,312,490	2,071,676	1,709,613
Other state revenue	-	231,876	-	-	-
Total state revenue	75,117,092	76,245,397	83,249,131	77,120,590	75,121,067
Federal sources:					
Grants	361,271	579,158	700,745	300,000	300,000
Total federal revenue	361,271	579,158	700,745	300,000	300,000
Total Revenues	174,698,485	191,407,534	196,259,263	192,001,677	190,522,585
Total funds available	$215,910,777	$234,456,861	241,516,935	$237,592,702	$229,739,045

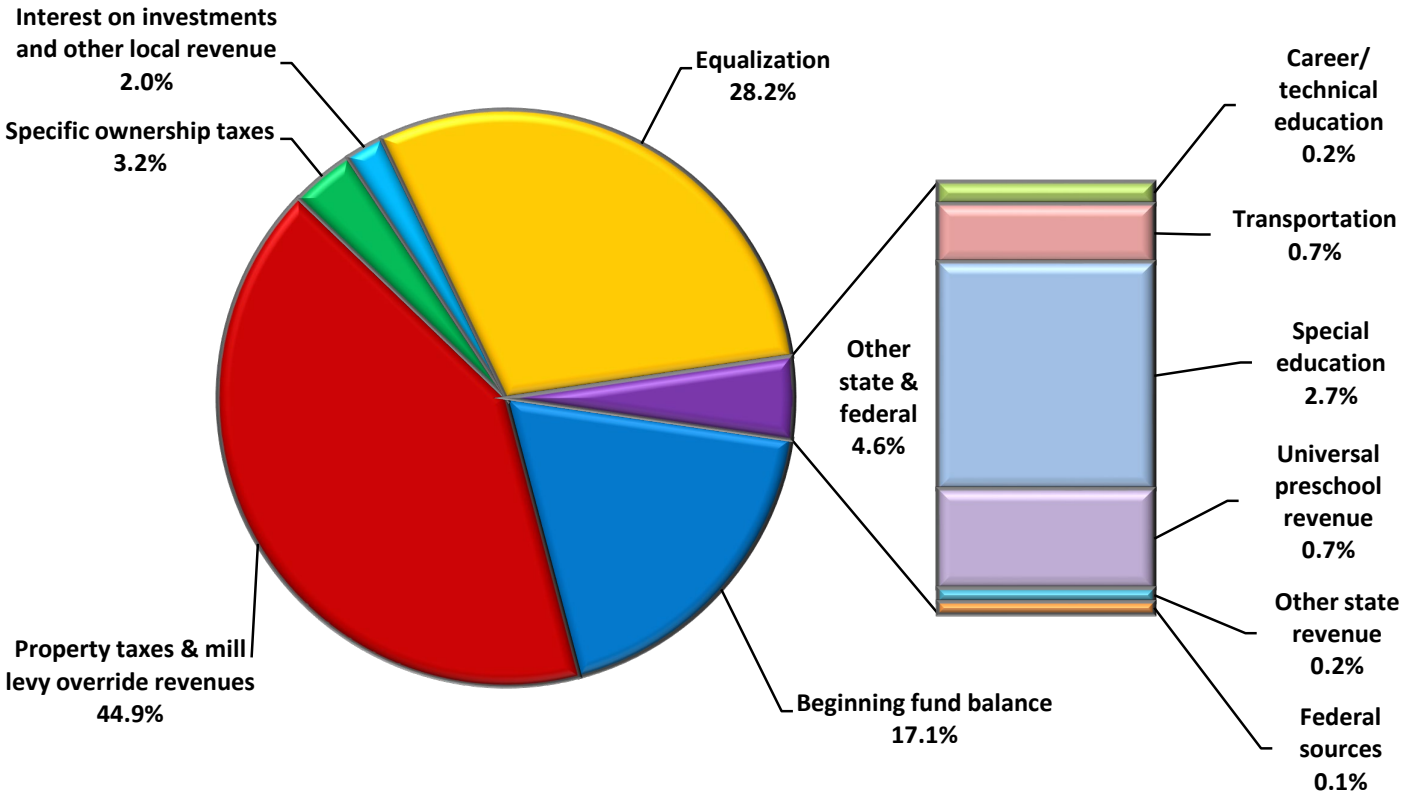
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
REVENUE GRAPHS

2026–2027 Revenue Components Per Student
(Based on Total Enrollment of 12,683)



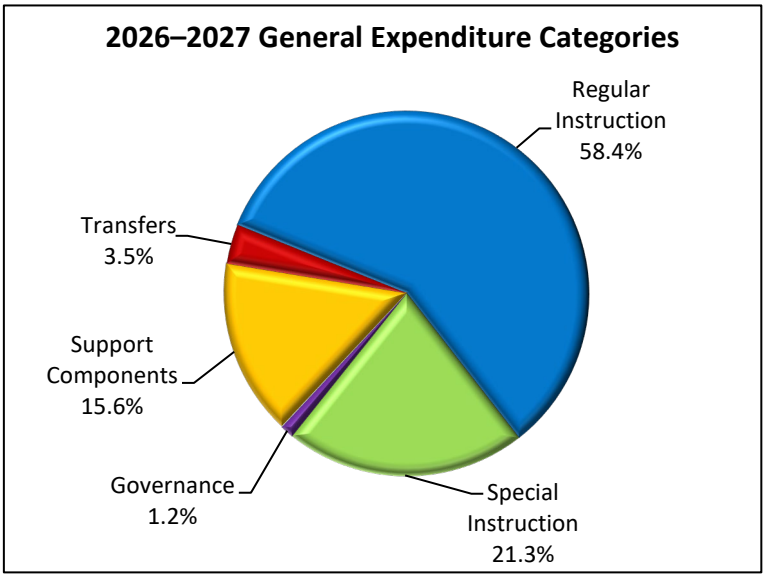
2026–2027 General Fund—Total Funds Available



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND—EXPENDITURES OVERVIEW

The General Fund is the district's general operating fund used to account for all financial transactions except those required to be accounted for in another fund. Expenditures in this fund include all costs associated with the daily operations of the district. LPS allocates them first by department and/or location, which identifies their specific uses such as regular education, transportation, or maintenance. The district divides departments into five general categories as shown in the chart to the right.



Expenditures by Service Area

Within the general expenditure categories, the district arranges expenditures into service areas that further distinguish the types of expenditures that occur within each.

- Regular Instruction includes expenditures for preschool and elementary schools, charter schools, middle schools, high schools, and districtwide fees and gifts. The expenditures consist of not only the costs associated with education of students but also the general costs of running the various buildings that house the students. Overall, in fiscal year 2026–2027, regular instruction accounts for 60.4 percent of staffing and 58.4 percent of total expenditures in the General Fund.
- Special Instruction includes expenditures for special education and career and technical education. These reflect both the costs for the programs offered for students identified as having a disability and who meet state and federal eligibility requirements and/or the costs for the many vocational programs the district offers for Grades 6–12. In fiscal year 2026–2027, special instruction accounts for 24.0 percent of staffing and 21.3 percent of total expenditures in the General Fund.
- Governance pertains to the expenditures of the district's Board and Superintendent. These expenditures include expenses for strategic planning, community relations and communications services, organizational improvements, and supervision of mandates. This service area accounts for 0.5 percent of General Fund staffing and 1.2 percent of the total budgeted expenditures in fiscal year 2026–2027.
- Support Components encompass expenditures related to the centralized departments of the district that contribute to the overall efficient function of the district. The service areas reflected in the General Fund are Learning Services; Human Resource Services; Transportation Services; and Financial Services. Together, they account for the remaining 15.1 percent of General Fund staffing along with 15.6 percent of the budgeted expenditures.
- Transfers are not an actual service area, although they do comprise 3.5 percent of the budgeted 2026–2027 expenditures. To provide sufficient operating resources in other district funds, the General Fund supplements them in the form of transfers. The Risk Management Fund will receive a transfer of $4,000,000 to ensure sufficient resources for district insurance needs. Additionally,

the General Fund will provide $2,757,176 to the Student Athletic, Activities, and Clubs Fund in support of the many district-sponsored extracurricular activities in which students participate. This is equivalent to 52.8 percent of the total budgeted revenues in that fund.

Expenditures by Object

Each service area listed below further categorizes expenditures by objects used to describe the general service or commodity obtained as the result of the expenditures.

- Salaries and wages are the amounts paid for personnel services rendered by both permanent and temporary school district employees, including personnel substituting for those in permanent positions. Salaries and wages account for 58.5 percent of budgeted 2026–2027 expenditures.
- Employee benefits are the amounts paid by the school district on behalf of employees. They include life and disability insurance, Medicare, Colorado Public Employees Retirement Association (PERA) retirement contributions, and health, dental, and vision insurances. In fiscal year 2026–2027, the district has allocated 21.1 percent of budgeted expenditures for benefits.
- Purchased services are services, which by their nature, can only be performed by individuals or companies with specialized skills and knowledge. They may or may not result in an actual product, but regardless, a service has been performed for the district. Purchased services account for 7.4 percent of the district's 2026–2027 budgeted expenditures.
- Contracts with charter schools are a purchased service; however, the district shows it as a separate line item because it is a material amount. This contracted expenditure specifically reflects the revenues the district collects from the School Finance Act, and the various mill levy overrides on behalf of the district's two charter schools. These contracts account for 6.0 percent of the district's budgeted expenditures in fiscal year 2026–2027.
- Supplies and materials reflect amounts paid for any items that are consumed, worn out, or that deteriorate through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances. This includes general supplies, energy expenditures, books and periodicals, and electronic media materials. In the 2026–2027 budget, supplies and materials account for 3.1 percent of planned expenditures.
- Capital outlay refers to expenditures for the acquisition of capital assets, improvements to grounds, and the purchase of higher-cost equipment. Most the district's capital outlay purchases occur in the district's Capital Projects Fund, Building Fund, and Operations and Technology Fund, so this object category accounts for only 0.3 percent of the 2026–2027 budgeted General Fund expenditures.
- Other expenditures are the amounts paid for goods and services not otherwise classified in the other object categories. This includes dues and fees, interest expenditures for debt, and internal services accounts, such as transportation for field trips and printing services. In 2026–2027, other expenditures account for 0.1 percent of budgeted General Fund expenditures.
- Transfers to other funds account for the revenue resources the district transfers from the General Fund to other funds. Together with the other expenditures object category, this accounts for the remaining 3.5 percent of the 2026–2027 budgeted expenditures.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BY SERVICE AREA

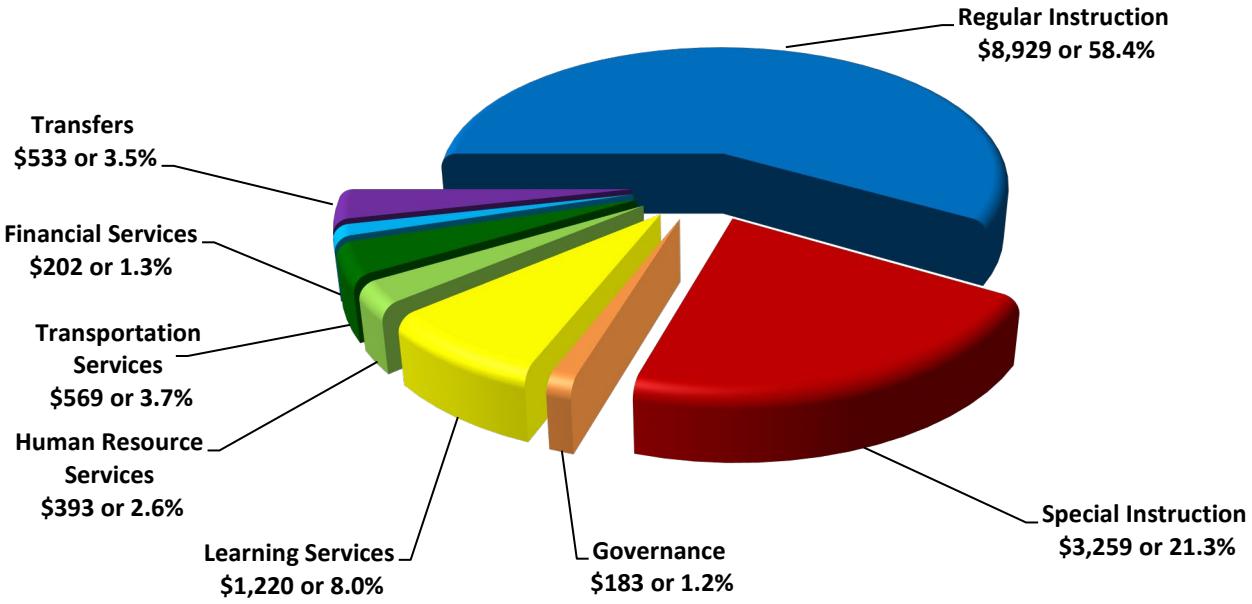
	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget	
Regular Instruction						
Elementary Schools and Preschool	$39,301,832	$40,174,474	$42,363,083	$43,400,543	$41,880,536	
Charter Schools	9,807,986	10,723,399	11,074,729	11,475,710	11,685,107	
Middle Schools	19,535,884	19,484,788	19,791,244	20,244,506	20,568,474	
High Schools	34,993,258	35,170,577	37,013,477	36,768,146	36,958,529	
Districtwide Fees and Gifts	-	-	-	2,150,000	2,150,000	
Subtotal	103,638,960	105,553,238	110,242,533	114,038,905	113,242,646	
Special Instruction						
Special Education	26,728,945	30,448,611	34,534,940	31,313,725	36,196,862	
Career and Technical Education	3,324,477	4,938,351	5,083,254	5,438,445	5,140,183	
Subtotal	30,053,422	35,386,962	39,618,194	36,752,170	41,337,045	
Governance						
Governance	2,395,922	2,406,679	2,414,214	2,551,236	2,319,962	
Subtotal	2,395,922	2,406,679	2,414,214	2,551,236	2,319,962	
Support Components at ESC						
Learning Services	11,644,049	13,988,849	13,994,630	15,969,129	15,473,339	
Safety, Security, and Operations	1,380,228	1,535,082	2,116,264	2,457,209	-	★
Human Resource Services	3,756,588	4,002,392	4,458,299	5,217,558	4,981,615	
Transportation Services	6,954,743	7,568,859	8,649,329	7,696,077	7,212,822	
Information and Technology Services	5,024,698	4,079,058	3,527,325	3,167,326	-	★
Financial Services	1,950,646	2,130,831	2,094,020	3,683,478	2,572,573	
Subtotal	30,710,952	33,305,071	34,839,867	38,190,777	30,240,349	
Transfers	6,062,194	12,547,239	7,979,450	6,757,176	6,757,176	
Subtotal, expenditures and transfers	172,861,450	189,199,189	195,094,258	198,290,264	193,897,178	
Fund Balance	-	-	-	39,302,438	35,841,867	
Total Appropriation	$172,861,450	$189,199,189	$195,094,258	$237,592,702	$229,739,045	

★ In 2026–2027, all personnel and expenses transferred to the Operations and Technology Fund.

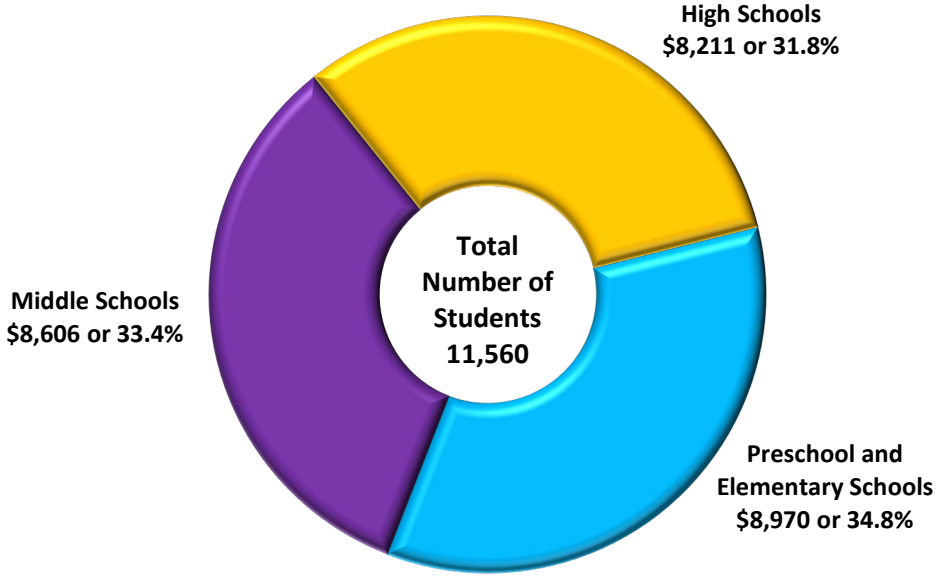
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES GRAPHS

2026–2027 Expenditures by Service Area Per Student
(Based on Total Enrollment of 12,683)



2026–2027 Regular Instruction Per-Pupil Expenditures by Level
(Number of Students Net of Charter Schools, Other Programs, and Districtwide Fees and Gifts)



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
2026–2027 BUDGET BY EXPENDITURE CATEGORY

	Salaries and Wages	Employee Benefits	Purchased Services	Supplies/ Materials
Regular Instruction				
Elementary Schools and Preschool	$29,713,762	$10,935,185	$757,978	$448,543
Charter Schools	-	-	11,685,107	-
Middle Schools	14,921,503	5,039,513	328,777	275,181
High Schools	26,292,435	9,386,702	596,901	659,981
Districtwide Fees and Gifts	-	-	-	1,900,000
Subtotal	70,927,700	25,361,400	13,368,763	3,283,705
Special Instruction				
Special Education	21,798,204	8,077,541	5,825,208	78,575
Career and Technical Education	3,488,747	1,125,535	324,678	72,054
Subtotal	25,286,951	9,203,076	6,149,886	150,629
Governance	936,942	326,533	967,378	41,609
Support Components at ESC				
Learning Services	8,749,415	3,084,988	1,786,289	1,833,897
Human Resource Services	1,845,816	527,038	2,586,111	21,650
Transportation Services	4,318,182	1,948,237	462,983	687,420
Financial Services	1,422,201	508,462	683,243	4,062
Subtotal	16,335,614	6,068,725	5,518,626	2,547,029
Transfers	-	-	-	-
Subtotal, expenditures and transfers	113,487,207	40,959,734	26,004,653	6,022,972
Fund Balance	-	-	-	-
Total Appropriation	$113,487,207	$40,959,734	$26,004,653	$6,022,972

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
2026–2027 BUDGET BY EXPENDITURE CATEGORY
(continued)

	Capital Outlay	Other Expenses		Transfers and Fund Balance	Grand Totals
Regular Instruction					
Elementary Schools and Preschool	$19,273	$5,795		$ -	$41,880,536
Charter Schools	-	-		-	11,685,107
Middle Schools	3,500	-		-	20,568,474
High Schools	2,260	20,250		-	36,958,529
Districtwide Fees and Gifts	250,000	-		-	2,150,000
Subtotal	275,033	26,045		-	113,242,646
Special Instruction					
Special Education	102,534	314,800		-	36,196,862
Career and Technical Education	124,669	4,500		-	5,140,183
Subtotal	227,203	319,300		-	41,337,045
Governance	2,000	45,500		-	2,319,962
Support Components at ESC					
Learning Services	9,000	9,750		-	15,473,339
Human Resource Services	1,000	-		-	4,981,615
Transportation Services	4,500	(208,500)		-	7,212,822
Financial Services	1,500	(46,895)		-	2,572,573
Subtotal	16,000	(245,645)	❖	-	30,240,349
Transfers	-	-		6,757,176	6,757,176
Subtotal, expenditures and transfers	520,236	145,200		6,757,176	193,897,178
Fund Balance	-	-		35,841,867	35,841,867
Total Appropriation	$520,236	$145,200		$42,599,043	$229,739,045

❖ Includes credits for internal service revenues for field trip transportation and other indirect costs.

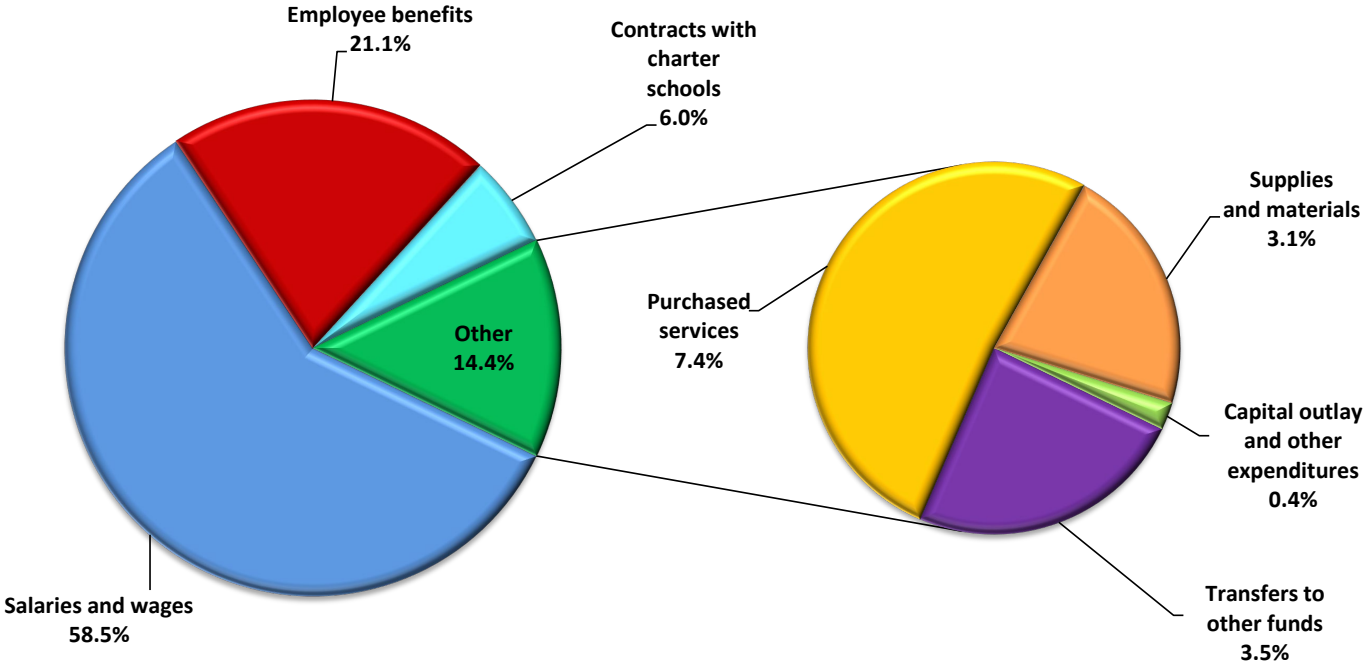
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BY OBJECT

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Salaries and wages	$103,180,660	$105,758,181	$112,723,595	$118,702,111	$113,487,207
Employee benefits	34,376,322	35,867,425	38,117,244	42,204,617	40,959,734
Purchased services	12,831,744	18,595,484	20,271,412	12,035,796	14,319,546
Contracts with charter schools	9,807,986	10,723,399	11,074,729	11,475,710	11,685,107
Supplies and materials	4,569,591	4,258,814	4,015,269	6,494,155	6,022,972
Capital outlay	1,825,731	1,231,479	644,117	448,249	520,236
Other expenditures	207,222	217,168	268,442	172,450	145,200
Transfers to other funds	6,062,194	12,547,239	7,979,450	6,757,176	6,757,176
Total Expenditures	$172,861,450	$189,199,189	$195,094,258	$198,290,264	$193,897,178 ★

★ In 2026–2027 all personnel and expenses transferred to the Operations and Technology Fund.

2026–2027 Budgeted Expenditures by Object



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

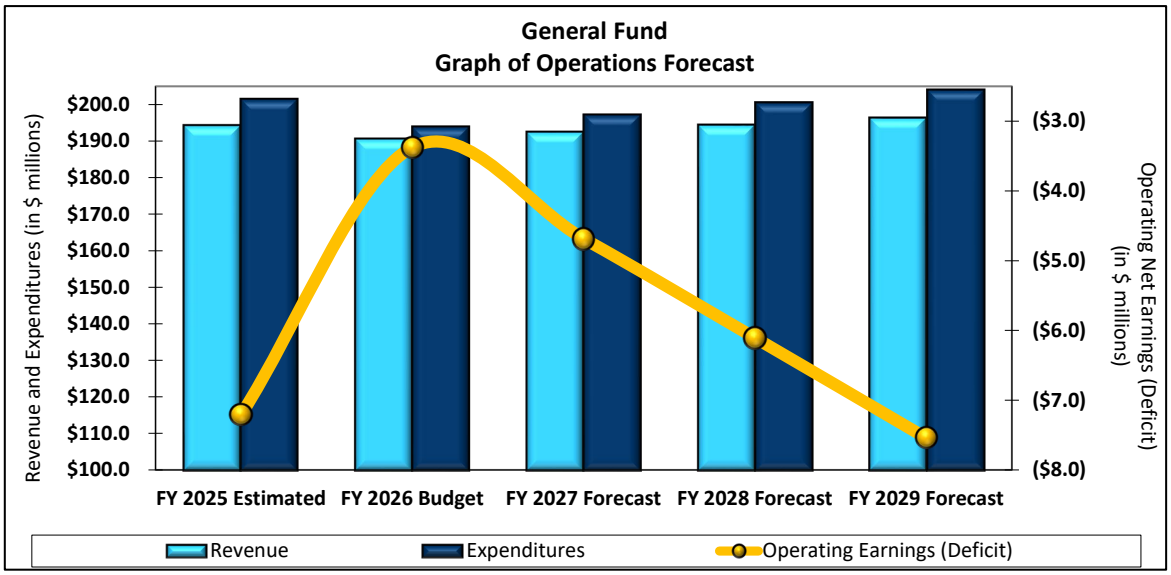
The general fund balance is forecasted to decline with salaries and wages held constant and an increase for inflation to all other expenditures. The district will review and make budgetary adjustments as needed due to fluctuating student count, program funding, and assessed valuation changes to maintain a sufficient fund balance between revenue and expenditures.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$46,422,677	$39,216,460	$35,841,867	$31,156,102	$25,049,560
Revenue:					
Property taxes	105,172,182	103,122,242	104,153,464	105,194,999	106,246,949
Specific ownership taxes	8,211,441	7,340,094	7,413,495	7,487,630	7,562,506
Interest income	1,417,383	850,000	858,500	867,085	875,756
Other local income	4,227,445	3,490,029	3,524,929	3,560,178	3,595,780
State/Federal revenue	74,920,459	75,421,067	76,175,278	76,937,031	77,706,401
Transfers in	277,572	299,153	302,145	305,166	308,218
Total revenues	194,226,482	190,522,585	192,427,811	194,352,089	196,295,610
Expenditures:					
Salaries and wages	114,652,898	113,487,207	113,487,207 ❖	113,487,207 ❖	113,487,207 ❖
Employee benefits	40,143,628	40,959,734	42,598,123	44,302,048	46,074,130
Purchased services	23,896,309	14,319,546	14,892,328	15,488,021	16,107,542
Contract with charter schools	11,094,401	11,685,107	12,152,511	12,638,611	13,144,155
Supplies and materials	3,676,094	6,022,972	6,263,891	6,514,447	6,775,025
Capital outlay	375,745	520,236	541,045	562,687	585,194
Other expenditures	289,848	145,200	151,008	157,048	163,330
One-time major expenditures	546,600	-	-	-	-
Transfers out	6,757,176	6,757,176	7,027,463	7,308,562	7,600,904
Total expenditures	201,432,699 ‡	193,897,178 ★	197,113,576	200,458,631	203,937,487
Ending Fund Balance	$39,216,460	$35,841,867	$31,156,102	$25,049,560	$17,407,683

‡ Includes budgeted one-time spending of $0.5 million approved by the Board.

❖ Salary schedule advancement costs have not been included in the forecasting model.

★ In 2026–2027 all department expenses and personnel for Information Technology Services and Safety, Security, and Operations transferred to the Operations and Technology Fund from the General Fund.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

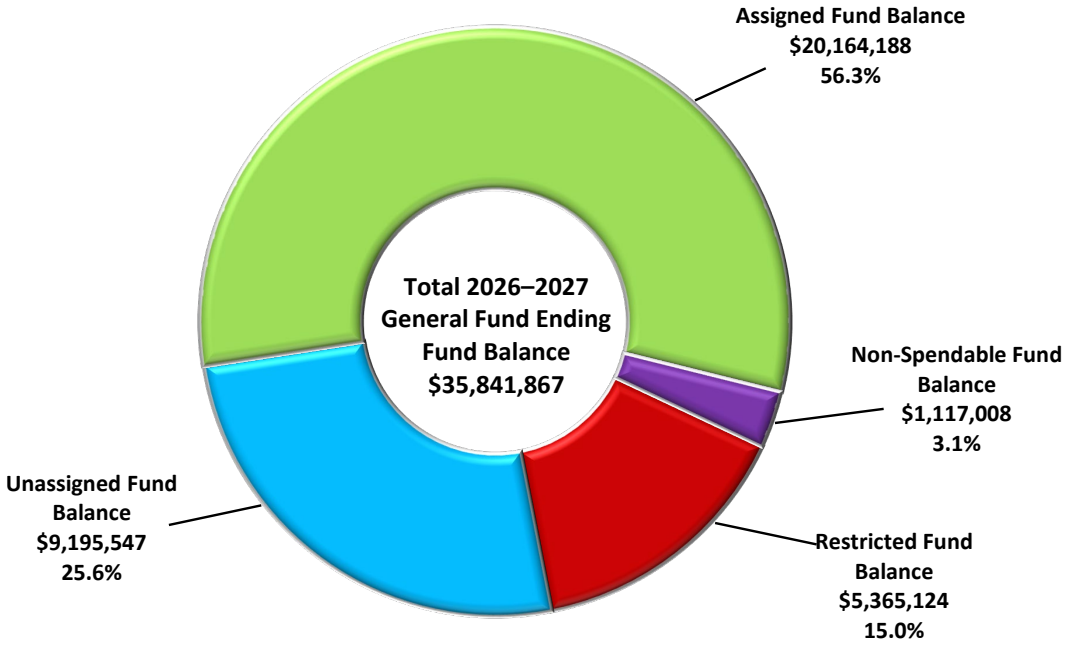
GENERAL FUND
BUDGETED YEAR-END FUND BALANCE POSITION AS OF JUNE 30, 2027

	Budgeted
Beginning Fund Balance June 30, 2026	$39,216,460
Budgeted Revenue	190,522,585
Budgeted Expenditures	193,897,178
Budgeted Ending Fund Balance June 30, 2027	$35,841,867

Composition of Budgeted Fund Balance as of June 30, 2027

		Percent of General Fund Revenue
Unassigned Fund Balances:		
For Fiscal Stability	$253,673	0.1%
Per Board Policy ✓	8,941,874	5.0%
Restricted, Committed, and Assigned Fund Balances:		
Restricted—TABOR Emergency Reserve	5,365,124	3.0%
Assigned—Spending related to student and district needs	10,650,043	5.6%
Assigned—Encumbrances and Carry Forwards	8,453,770	4.4%
Assigned—Spending related to staffing needs	1,060,375	0.6%
Non-Spendable Fund Balances:		
Inventory and Prepaids	1,117,008	0.6%
Total Fund Balance	$35,841,867	18.8%

✓ Board of Education policy DB - Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund revenue budget, excluding charter school revenues.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BUDGET DETAIL INTRODUCTION AND OVERVIEW

The following budget detail will allow interested readers to compare five years of expenditures on a more detailed level. It presents a summary page for each category listed below followed by the detailed pages included in that category. The budget detail groups information into the following categories:

Budget Detail Category	Initial Page
Elementary Schools and Preschool	90
Middle Schools	107
High Schools	113
Special Instruction	120
Governance	125
Support Components	127

Instruction budgets at the elementary, middle, and high school levels include teachers, aides, instructional supplies, librarians, counselors, and office of the principal. Support component budgets summarize costs incurred to operate the schools which are managed centrally for cost effectiveness.

The traditional line-item budget format continues to be prepared because it conforms to the format used by the CDE. The traditional budget format and the budget detail are identical in terms of the total amount. The traditional line-item budget is available for review in the offices of the Superintendent.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ELEMENTARY SCHOOLS AND PRESCHOOL SUMMARY

The district conducts elementary education at 10 learning sites and includes Grades K–5. The elementary learning sites are Centennial, Field, Ford, Gaskill, Hopkins, Lenski, Little Raven, Runyon, Sandburg, and Wilder.

Preschool education is delivered at two learning sites which are The Village ECE and Centennial serving 304 students. In the 2023–2024 fiscal year Colorado implemented the Universal Preschool Program (UPK) administered through the Colorado Department of Early Childhood. UPK guarantees at least 10 hours of free preschool for all 4-year-olds with additional hours awarded for those with higher needs, which can include 3-year-olds. The majority of preschool students are receiving some funding through the UPK program.

Per Colorado Revised Statute, 990 hours for full-time kindergarten and Grades 1–5 are the minimum scheduled hours required per year. At LPS, kindergarten and Grades 1–5 schedule between 1,062 and 1,118 instructional hours per year based on an individual school's scheduled offerings.

Subject areas taught at the elementary level include:

Language Arts—Instruction in reading, writing, speaking, and listening/viewing skills and strategies.

Mathematics—Operations with whole numbers, decimals, fractions, money, time, geometric shapes (two- and three-dimensional), measurement (linear, weight, and volume), perimeter, area, graphing, problem solving, and communication.

Science—Earth science, life science/ecology, physical science.

Social Studies—U.S. history is the major theme and incorporates general study of U.S. history and geography concepts as well as Littleton/Centennial and Colorado geography and history.

Computers—Using computers to learn and produce work by gathering information, word processing, and connecting with others.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Rhythm, melody, harmony, form, expression, and music reading.

Physical Education—Instruction and application of knowledge and skills in physical fitness, movement, sports/games/recreation, and sportsmanship/citizenship.

Visual Arts—Concepts and skills in communication, history and culture, aesthetics, cognitive process, media, technique and production, and safety.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ELEMENTARY SCHOOLS AND PRESCHOOL

	2022–2023 Actual		2023–2024 Actual	2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures by School:							
The Village for Early Childhood Education	$1,470,551		$2,086,030	$3,032,503	$3,380,349		$3,047,339
Centennial Academy of Fine Arts	3,366,314		3,391,097	3,601,056	3,598,418		3,390,212
East Elementary	2,211,047	€	-	-	-		-
Eugene Field Elementary	2,796,235		3,039,807	3,047,291	3,151,574		2,889,469
Dr. Justina Ford Elementary	4,650,280		4,877,425	4,880,900	4,961,567		4,972,791
Gudy Gaskill Elementary	3,995,212		4,230,016	4,300,873	4,133,670		3,776,694
Highland Elementary	175,181	€	-	-	-		-
Mark Hopkins Elementary	2,493,845		2,707,434	2,931,217	3,154,494		3,264,748
Lois Lenski Elementary	3,899,381		4,047,588	4,063,567	4,256,080		4,036,959
Little Raven Elementary	2,612,741		3,923,616	4,117,269	4,288,030		4,185,641
Peabody Elementary	13,795	€	-	-	-		-
Damon Runyon Elementary	3,578,583		3,562,528	3,676,557	3,592,263		3,759,360
Carl Sandburg Elementary	3,978,906		4,183,484	4,347,698	4,354,755		3,947,977
Mark Twain Elementary	36,542	€	-	-	-		-
Laura Ingalls Wilder Elementary	4,023,219		4,125,449	4,364,152	4,529,343		4,609,346
Total expenditures	$39,301,832		$40,174,474	$42,363,083	$43,400,543		$41,880,536
Expenditures by Object:							
Salaries and wages	$28,249,776		$28,499,954	$30,182,331	$30,889,651		$29,713,762
Employee benefits	9,380,724		9,680,087	10,260,754	11,291,876		10,935,185
Purchased services	595,771		949,637	1,122,583	722,505		757,978
Supplies and materials	704,421		736,462	623,919	477,316		448,543
Capital outlay	336,042		271,795	132,925	14,900		19,273
Other expenditures	35,098		36,539	40,571	4,295		5,795
Total expenditures	$39,301,832		$40,174,474	$42,363,083	$43,400,543		$41,880,536
Personnel (full-time equivalents):							
Administrators	22.00		20.00	22.00	22.00		22.00
Clerical	24.52		25.24	25.34	26.02		24.69
Custodians	-		0.10	-	-		-
Paraprofessionals	103.33		115.89	131.68	113.13		108.62
Teachers	271.72		264.16	268.50	259.55		248.30
Total personnel	421.57		425.39	447.52	420.70	Ω	403.61
Number of Students Served*	4,958		4,927	4,901	4,796		4,669

* Number of students served does not include students in any program or charter school not specifically referenced on this page.

€ Locations closed at the end of the fiscal year. The buildings were repurposed for other district programs and community needs.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

THE VILLAGE FOR EARLY CHILDHOOD EDUCATION

711 E. Euclid Ave., Centennial, CO 80121
(303) 347-4525

	2022–2023 Actual	2023–2024 Actual		2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures:							
Salaries and wages	$1,054,731	$1,367,795		$1,996,027	$2,199,942	*	$1,910,384
Employee benefits	378,325	493,974		765,267	955,537		874,557
Purchased services	8,721	189,122		221,876	191,981		231,548
Supplies and materials	26,461	35,139		46,852	32,239		30,200
Capital outlay	1,075	-		1,581	-		-
Other expenditures	1,238	-		900	650		650
Total expenditures	$1,470,551	$2,086,030	€	$3,032,503	$3,380,349		$3,047,339
Personnel (full-time equivalents):							
Administrators	1.00	1.00		1.00	1.00		1.00
Clerical	4.03	4.35		5.44	4.94		4.30
Paraprofessionals	24.09	32.33		45.87	44.55		39.50
Teachers	0.66	1.00		1.00	1.00		1.00
Total personnel	29.78	38.68	€	53.31	51.49	Ω	45.80
Number of Students Served	263	297		279	306		291

€ Increased expenditures and staffing reflective of the mid-year addition of classrooms in the prior year to meet the needs of newly enrolled students along with increased support staffing to maintain student/teacher ratio requirements related to Universal Preschool (UPK).

* Increased expenditures reflect a restructure of personnel due to UPK.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CENTENNIAL ACADEMY of FINE ARTS EDUCATION

3306 W. Berry Ave., Littleton, CO 80123
(303) 347-4425

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$2,450,817	$2,445,684	$2,569,535	$2,584,110	$2,432,082
Employee benefits	748,501	782,090	822,582	920,038	867,575
Purchased services	45,615	81,735	93,505	52,930	51,875
Supplies and materials	67,719	72,013	79,720	38,740	34,580
Capital outlay	53,107	6,717	33,872	2,000	2,000
Other expenditures	555	2,858	1,842	600	2,100
Total expenditures	$3,366,314	$3,391,097	$3,601,056	$3,598,418	$3,390,212
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	1.98	1.94	1.94	2.94	2.94
Paraprofessionals	6.23	6.76	11.68	8.20	7.98
Teachers	21.40	19.15	20.20	18.45	17.70
Total personnel	31.61	29.85	35.82 €	31.59 Ω	30.62
Number of Students Served	330	328	324	291	286

€ Increased staffing reflective of required student/teacher ratio related to Universal Preschool (UPK).
Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EAST ELEMENTARY

5933 S. Fairfield St., Littleton, CO 80120
(303) 347-4452

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$1,621,809	$ -	$ -	$ -	$ -
Employee benefits	540,193	-	-	-	-
Purchased services	18,940	-	-	-	-
Supplies and materials	29,507	-	-	-	-
Capital outlay	-	-	-	-	-
Other expenditures	598	-	-	-	-
Total expenditures	$2,211,047	$ -	$ -	$ -	$ -
Personnel (full-time equivalents):					
Administrators	2.00	-	-	-	-
Clerical	1.75	-	-	-	-
Paraprofessionals	3.17	-	-	-	-
Teachers	14.50	-	-	-	-
Total personnel	21.42	-	-	-	-
Number of Students Served	183	-	-	-	-

NOTE: East Elementary closed June 30, 2022. The building has been repurposed for community needs.

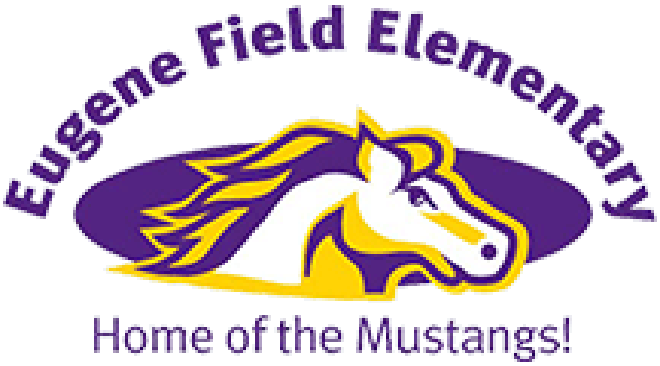
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EUGENE FIELD ELEMENTARY

5402 S. Sherman Way, Littleton, CO 80121
(303) 347-4475

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$2,002,302	$2,164,639	$2,210,885	$2,256,072	$2,068,974
Employee benefits	629,356	697,736	727,008	817,604	747,489
Purchased services	44,104	42,943	56,038	53,325	48,725
Supplies and materials	50,933	58,215	50,442	24,573	24,281
Capital outlay	66,487	74,044	-	-	-
Other expenditures	3,053	2,230	2,918	-	-
Total expenditures	$2,796,235	$3,039,807	$3,047,291	$3,151,574	$2,889,469
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	2.00	2.00	1.69	2.00	2.00
Paraprofessionals	6.28	6.36	7.48	5.91	4.91
Teachers	19.16	20.15	19.30	18.90	17.10
Total personnel	29.44	30.51	30.47	28.81 Ω	26.01
Number of Students Served	273	283	278	259	251

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DR. JUSTINA FORD ELEMENTARY

7300 S. Clermont Dr., Centennial, CO 80122
(303) 347-4400

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$3,295,060	$3,509,841	$3,563,776	$3,535,790	$3,528,831
Employee benefits	1,120,517	1,183,390	1,152,637	1,303,763	1,324,607
Purchased services	68,548	110,436	99,180	58,383	56,483
Supplies and materials	75,806	66,848	54,702	63,586	62,825
Capital outlay	85,910	2,446	5,583	-	-
Other expenditures	4,439	4,464	5,022	45	45
Total expenditures	$4,650,280	$4,877,425	$4,880,900	$4,961,567	$4,972,791
Personnel (full-time equivalents):					
Administrators	2.00	2.00	3.00	3.00	3.00
Clerical	1.88	2.63	2.63	2.44	1.69
Paraprofessionals	15.18	14.44	10.82	8.44	10.55
Teachers	37.00	37.10	35.50	34.80	33.00
Total personnel	56.06	56.17	51.95	48.68 Ω	48.24
Number of Students Served	705	683	653	659	630

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GUDY GASKILL ELEMENTARY

1603 E. Euclid Ave., Centennial, CO 80121
(303) 347-4500

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$2,864,284	$3,069,097	$3,093,821	$2,962,770	$2,690,393
Employee benefits	925,084	997,386	1,044,388	1,071,137	989,911
Purchased services	100,212	68,094	122,618	49,025	53,325
Supplies and materials	101,279	90,250	35,911	48,738	41,065
Capital outlay	-	1,216	274	2,000	2,000
Other expenditures	4,353	3,973	3,861	-	-
Total expenditures	$3,995,212	$4,230,016	$4,300,873	$4,133,670	$3,776,694
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	7.31	8.52	7.46	7.64	7.00
Teachers	29.40	30.80	30.40	27.30	25.00
Total personnel	40.71	43.32	41.86	38.94 Ω	36.00
Number of Students Served	529.00	521	506	459	451

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGHLAND ELEMENTARY

711 E. Euclid Ave., Centennial, CO 80121
(303) 347-4525

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$147,833	$ -	$ -	$ -	$ -
Employee benefits	27,320	-	-	-	-
Purchased services	28	-	-	-	-
Supplies and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other expenditures	-	-	-	-	-
Total expenditures	$175,181	$ -	$ -	$ -	$ -
Personnel (full-time equivalents):					
Administrators	-	-	-	-	-
Clerical	-	-	-	-	-
Paraprofessionals	-	-	-	-	-
Teachers	-	-	-	-	-
Total personnel	-	-	-	-	-
Number of Students Served	-	-	-	-	-

NOTE: This building closed in June 2022 to facilitate remodeling necessary for the merger of the district's two Village Early Childhood Education facilities into one location.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MARK HOPKINS ELEMENTARY

7171 S. Pennsylvania St., Centennial, CO 80122
(303) 347-4550

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$1,798,574	$1,941,034	$2,114,448	$2,239,618	$2,325,973
Employee benefits	627,482	668,756	722,133	826,833	851,310
Purchased services	25,554	44,110	46,530	51,774	47,075
Supplies and materials	39,689	45,125	44,358	31,269	30,890
Capital outlay	2,546	6,140	2,102	5,000	9,500
Other expenditures	-	2,269	1,646	-	-
Total expenditures	$2,493,845	$2,707,434	$2,931,217	$3,154,494	$3,264,748
Personnel (full-time equivalents):					
Administrators	1.00	1.00	2.00	2.00	2.00
Clerical	2.00	1.88	1.88	1.88	1.94
Paraprofessionals	5.23	5.49	5.48	5.47	6.38
Teachers	19.80	20.10	21.80	21.60	20.90
Total personnel	28.03	28.47	31.16	30.95 Ω	31.22
Number of Students Served	360	356	372	384	376

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LOIS LENSKI ELEMENTARY

6350 S. Fairfax Way, Centennial, CO 80121
(303) 347-4575

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures:						
Salaries and wages	$2,831,140	$2,836,093	$2,898,799	$3,061,936		$2,902,411
Employee benefits	954,441	971,814	983,486	1,089,526		1,034,516
Purchased services	46,511	124,099	126,671	60,368		59,709
Supplies and materials	56,974	80,204	49,498	38,350		36,550
Capital outlay	5,888	30,656	-	2,900		773
Other expenditures	4,427	4,722	5,113	3,000		3,000
Total expenditures	$3,899,381	$4,047,588	$4,063,567	$4,256,080		$4,036,959
Personnel (full-time equivalents):						
Administrators	2.00	2.00	2.00	2.00		2.00
Clerical	2.00	2.00	2.00	2.00		2.00
Paraprofessionals	5.88	5.95	6.73	6.01		5.53
Teachers	29.40	27.86	28.10	28.10		26.70
Total personnel	39.28	37.81	38.83	38.11	Ω	36.23
Number of Students Served	500	503	508	497		476

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LITTLE RAVEN ELEMENTARY

6390 S. Windermere St., Littleton, CO 80120
(303) 347-4600

	2022–2023 Actual	2023–2024 Actual		2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures:							
Salaries and wages	$1,870,147	$2,838,434		$3,009,818	$3,091,897		$3,031,778
Employee benefits	640,283	946,948		993,232	1,097,067		1,057,458
Purchased services	49,724	47,852		50,170	41,625		45,549
Supplies and materials	48,363	71,009		58,332	57,441		50,856
Capital outlay	2,798	17,598		2,198	-		-
Other expenditures	1,426	1,775		3,519	-		-
Total expenditures	$2,612,741	$3,923,616	★	$4,117,269	$4,288,030		$4,185,641
Personnel (full-time equivalents):							
Administrators	2.00	2.00		2.00	2.00		2.00
Clerical	2.00	2.56		1.88	1.88		1.88
Paraprofessionals	5.40	7.80		11.78	6.69		6.51
Teachers	17.90	25.00		27.20	26.20		24.90
Total personnel	27.30	37.36	★	42.86	36.77	Ω	35.29
Number of Students Served	260	439		474	447		436

NOTE: Moody Elementary was closed June 30, 2022, to facilitate the demolition of the structure in conjunction with the Building Fund project to replace the facility. In fiscal year 2022–2023, Moody Elementary was temporarily relocated to the Twain Facility until the new Little Raven Elementary opened in August 2023.

★ In 2023–2024 Little Raven Elementary opened with the combined student bodies of East Elementary and Moody Elementary.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PEABODY ELEMENTARY

3128 E. Maplewood Ave., Centennial, CO 80121
(303) 347-4625

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$ -	$ -	$ -	$ -	$ -
Employee benefits	13,795	-	-	-	-
Purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other expenditures	-	-	-	-	-
Total expenditures	$13,795	$ -	$ -	$ -	$ -
Personnel (full-time equivalents):					
Administrators	-	-	-	-	-
Clerical	-	-	-	-	-
Paraprofessionals	-	-	-	-	-
Teachers	-	-	-	-	-
Total personnel	-	-	-	-	-
Number of Students Served	-	-	-	-	-

NOTE: Peabody Elementary closed June 30, 2022. The building has been repurposed for use by other district programs and for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DAMON RUNYON ELEMENTARY

7455 S. Elati St., Littleton, CO 80120
(303) 347-4650

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$2,517,910	$2,411,265	$2,553,408	$2,579,585	$2,699,091
Employee benefits	873,993	898,389	937,507	919,396	965,021
Purchased services	62,353	85,344	126,905	48,725	50,325
Supplies and materials	67,708	60,008	49,089	44,557	44,923
Capital outlay	51,698	103,715	4,527	-	-
Other expenditures	4,921	3,807	5,121	-	-
Total expenditures	$3,578,583	$3,562,528	$3,676,557	$3,592,263	$3,759,360
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	1.88	1.88	1.88	1.94	1.94
Paraprofessionals	9.20	8.01	7.87	6.65	6.31
Teachers	24.00	25.00	24.20	22.80	23.80
Total personnel	37.08	36.89	35.95	33.39 Ω	34.05
Number of Students Served	466	427	422	424	426

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CARL SANDBURG ELEMENTARY

6900 S. Elizabeth St., Centennial, CO 80122
(303) 347-4675

	2022–2023 Actual	2023–2024 Actual	2024–2026 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$2,929,267	$3,013,130	$3,117,709	$3,147,809	$2,835,503
Employee benefits	940,335	1,024,147	1,087,252	1,105,045	1,014,334
Purchased services	51,198	67,504	75,292	56,735	51,884
Supplies and materials	49,381	55,628	62,829	42,166	41,256
Capital outlay	5,028	19,884	1,255	3,000	5,000
Other expenditures	3,697	3,191	3,361	-	-
Total expenditures	$3,978,906	$4,183,484	$4,347,698	$4,354,755	$3,947,977
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	10.26	11.52	9.27	6.07	6.76
Teachers	24.80	25.30	29.10	27.70	25.70
Total personnel	39.06	40.82	42.37	37.77 Ω	36.46
Number of Students Served	488	498	493	476	451

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MARK TWAIN ELEMENTARY

6901 S. Franklin St., Centennial, CO 80122
(303) 347-4700

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$15,846	$ -	$ -	$ -	$ -
Employee benefits	20,696	-	-	-	-
Purchased services	-	-	-	-	-
Supplies and materials	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other expenditures	-	-	-	-	-
Total expenditures	$36,542	$ -	$ -	$ -	$ -
Personnel (full-time equivalents):					
Administrators	-	-	-	-	-
Clerical	-	-	-	-	-
Paraprofessionals	-	-	-	-	-
Teachers	-	-	-	-	-
Total personnel	-	-	-	-	-
Number of Students Served	-	-	-	-	-

NOTE: Twain Elementary closed June 30, 2022. The building housed Moody Elementary students in fiscal year 2022–2023 while the old building was demolished and replaced with the new Little Raven Elementary. In subsequent years building was repurposed for use by other district programs and for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LAURA INGALLS WILDER ELEMENTARY

4300 W. Ponds Cir., Littleton, CO 80123
(303) 347-4750

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Budget
Expenditures:					
Salaries and wages	$2,850,056	$2,902,942	$3,054,105	$3,230,122	$3,288,342
Employee benefits	940,403	1,015,457	1,025,262	1,185,930	1,208,407
Purchased services	74,263	88,398	103,798	57,634	61,480
Supplies and materials	90,601	102,023	92,186	55,657	51,117
Capital outlay	61,505	9,379	81,533	-	-
Other expenditures	6,391	7,250	7,268	-	-
Total expenditures	$4,023,219	$4,125,449	$4,364,152	$4,529,343	$4,609,346
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	1.00	2.00	2.00	2.00	2.00
Custodians	-	0.10	-	-	-
Paraprofessionals	5.10	8.71	7.24	7.50	7.19
Teachers	33.70	32.70	31.70	32.70	32.50
Total personnel	41.80	45.51	42.94	44.20 Ω	43.69
Number of Students Served	601	592	592	594	595

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MIDDLE SCHOOLS SUMMARY

LPS conducts middle school education at four learning sites and includes Grades 6–8. The middle school learning sites are Euclid, Goddard, Newton, and Powell. Per Colorado Revised Statute, the required minimum scheduled hours are 1,080 hours per year. LPS allows each school to determine the best schedule to meet their individual needs. LPS middle schools currently have schedules between 1,098 and 1,101 hours per year.

Subject areas taught at the middle school level include:

Language Arts— Reading, writing, speaking, listening/viewing, journalism, and drama.

Mathematics—Estimation, decimals, fractions, integers, simple equations, expand knowledge of percents and geometric concepts, algebra, problem solving, and communication.

Science—Earth science, physical science, and life science.

Social Studies—World history, U.S. history through the America Revolution, economics, civics, and geography.

Computers—Keyboarding, computers, word processing, database, hypercard, and programming.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Vocal music, band, orchestra, and music appreciation.

Physical Education—Individual and team sports, cooperation, fitness, safety and sportsmanship, and recreational games.

Arts—Elements of design and principles of organization, media and techniques, and art appreciation.

World Language—Spanish and French.

Technology Education—Modular technology, woods, and metals.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MIDDLE SCHOOLS

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures by School or Program:					
Euclid Middle School	$5,112,368	$4,886,365	$5,075,830	$5,029,420	$5,022,990
Goddard Middle School	4,561,994	4,644,648	4,744,589	4,995,254	4,956,194
Isaac Newton Middle School	5,292,210	5,383,419	5,330,655	5,516,019	5,813,722
John Wesley Powell Middle School	4,569,312	4,570,356	4,640,170	4,703,813	4,775,568
Total expenditures	$19,535,884	$19,484,788	$19,791,244	$20,244,506	$20,568,474
Expenditures by Object:					
Salaries and wages	$14,149,353	$13,966,952	$14,323,284	$14,699,822	$14,921,503
Employee benefits	4,604,788	4,640,867	4,742,013	4,949,668	5,039,513
Purchased services	285,610	349,098	345,985	308,069	328,777
Supplies and materials	431,080	394,267	333,562	276,447	275,181
Capital outlay	50,310	118,004	31,068	10,500	3,500
Other expenditures	14,743	15,600	15,332	-	-
Total expenditures	$19,535,884	$19,484,788	$19,791,244	$20,244,506	$20,568,474
Personnel (full-time equivalents):					
Administrators	12.00	12.00	12.00	12.00	12.00
Clerical	12.63	13.30	13.50	13.22	13.50
Paraprofessionals	3.19	5.44	3.62	2.60	2.47
Teachers	143.39	139.00	137.50	136.56	137.56
Total personnel	171.21	169.74	166.62	164.38 Ω	165.53
Number of Students Served*	2,512	2,504	2,411	2,811	2,390

***** Number of students served does not include students in any program or charter school not specifically referenced on this page.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EUCLID MIDDLE SCHOOL

777 W. Euclid Ave., Littleton, CO 80120
(303) 347-7800

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$3,680,755	$3,527,991	$3,647,561	$3,645,644	$3,640,786
Employee benefits	1,210,294	1,195,581	1,235,449	1,233,020	1,232,212
Purchased services	90,958	57,905	77,903	74,658	83,198
Supplies and materials	127,500	95,704	102,378	72,598	66,794
Capital outlay	1,666	7,085	9,586	3,500	-
Other expenditures	1,195	2,099	2,953	-	-
Total expenditures	$5,112,368	$4,886,365	$5,075,830	$5,029,420	$5,022,990
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	4.00	3.59	4.00
Paraprofessionals	1.09	1.65	0.88	0.78	0.78
Teachers	38.67	35.50	33.56	33.06	33.06
Total personnel	46.76	44.15	41.44	40.43 Ω	40.84
Number of Students Served	703	664	602	565	560

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GODDARD MIDDLE SCHOOL

3800 W. Berry Ave., Littleton, CO 80123
(303) 347-7850

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$3,293,963	$3,299,206	$3,428,163	$3,637,245	$3,616,951
Employee benefits	1,083,145	1,071,132	1,128,847	1,227,656	1,212,682
Purchased services	75,476	142,636	103,950	77,413	80,363
Supplies and materials	88,457	90,469	72,566	49,440	46,198
Capital outlay	12,033	34,013	4,859	3,500	-
Other expenditures	8,920	7,192	6,204	-	-
Total expenditures	$4,561,994	$4,644,648	$4,744,589	$4,995,254	$4,956,194
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	3.63	2.30	3.50	3.63	3.50
Paraprofessionals	-	0.91	0.84	0.88	0.75
Teachers	33.41	32.50	32.00	32.50	32.50
Total personnel	40.04	38.71	39.34	40.01 Ω	39.75
Number of Students Served	527	542	539	528	515

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ISAAC NEWTON MIDDLE SCHOOL

4001 E. Arapahoe Road, Centennial, CO 80122
(303) 347-7900

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$3,841,321	$3,853,894	$3,892,045	$3,995,606	$4,213,166
Employee benefits	1,216,604	1,253,029	1,264,986	1,341,032	1,418,354
Purchased services	67,785	86,259	75,340	75,642	86,358
Supplies and materials	133,885	114,974	82,370	100,239	92,344
Capital outlay	29,856	71,304	12,175	3,500	3,500
Other expenditures	2,759	3,959	3,739	-	-
Total expenditures	$5,292,210	$5,383,419	$5,330,655	$5,516,019	$5,813,722
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	1.00	3.00	3.00	3.00	3.00
Paraprofessionals	2.10	2.88	1.90	0.94	0.94
Teachers	39.77	39.50	40.00	39.00	40.00
Total personnel	45.87	48.38	47.90	45.94 Ω	46.94
Number of Students Served	772	760	773	763	800

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

JOHN WESLEY POWELL MIDDLE SCHOOL

8000 S. Corona Way, Littleton, CO 80122
(303) 347-7950

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$3,333,314	$3,285,861	$3,355,515	$3,421,327	$3,450,600
Employee benefits	1,094,745	1,121,125	1,112,731	1,147,960	1,176,265
Purchased services	51,391	62,298	88,792	80,356	78,858
Supplies and materials	81,238	93,120	76,248	54,170	69,845
Capital outlay	6,755	5,602	4,448	-	-
Other expenditures	1,869	2,350	2,436	-	-
Total expenditures	$4,569,312	$4,570,356	$4,640,170	$4,703,813	$4,775,568
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	3.00	3.00	3.00
Teachers	31.54	31.50	31.94	32.00	32.00
Total personnel	38.54	38.50	37.94	38.00 Ω	38.00
Number of Students Served	510	538	497	546	515

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGH SCHOOLS SUMMARY

The district conducts high school education at four learning sites and includes Grades 9–12. The high school learning sites are Arapahoe, Heritage, Littleton, and Options Secondary. Per Colorado Revised Statute, the required minimum scheduled hours are 1,080 hours per year. LPS allows each school to determine the hours schedule based on what is best for the individual school. LPS high schools currently have schedules between 1,097 and 1,098 per year at these four sites.

Subject areas taught at the high school level include:

Language Arts—English and American literature, world literature, mythology, journalism, newspaper, yearbook, speech, reading, and composition writing.

Mathematics—Algebra, advanced algebra, geometry, trigonometry, precalculus, calculus, and communication.

Science—Aeronautics, biology, botany, chemistry, earth science, experimental science, genetics, global science, microbiology, physical geology, physics, physiology, zoology, energy resource, and environment.

Social Studies—U.S. history, world history, economics, international relations, behavioral science, law, anthropology, geography, sociology, world religions, government and civics, and psychology.

Computer—Computer science I and II and advanced placement computer science.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Choir, orchestra, concert and wind ensemble bands, marching and jazz bands, music theory, music appreciation, and musical theater.

Physical Education—Individual and team sports, fitness, recreational games, social dance, weight training, swimming, introduction to sports medicine, and personal survival.

Art—Elements of design and principles of organization, art history, skill development, and art appreciation.

Foreign Language—Spanish, French, German, Latin, Chinese, and Japanese.

Business—Accounting, advertising and sales promotion, applied economics, business law, computer applications, consumer finance, marketing/human relations, retail, and international business.

Family and Consumer Sciences—Culinary arts, cultural foods, fashion design, food analysis, independent living, child development, interior design, teen issues, and textile arts.

Drama—Introduction to drama, drama history, acting study, technical theory, and theater company.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

Early High School—An accelerated program of core class studies for Grade 8 students only at Littleton High School with additional electives available.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGH SCHOOLS

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures by School or Program:					
Arapahoe High School	$11,341,571	$11,431,573	$12,043,973	$11,913,378	$12,553,709
Heritage High School	10,961,468	11,160,560	11,829,306	11,600,178	11,615,197
Littleton High School	8,604,858	8,418,105	8,681,279	8,549,672	8,069,867
Options Secondary Program	4,085,361	4,160,339	4,458,919	4,704,918	4,719,756
Districtwide Fees and Gifts to Schools	-	-	-	2,150,000	2,150,000
Total expenditures	$34,993,258	$35,170,577	$37,013,477	$38,918,146	$39,108,529
Expenditures by Object:					
Salaries and wages	$25,137,046	$24,913,424	$25,987,571	$26,493,659	$26,292,435
Employee benefits	8,256,443	8,316,878	8,614,347	8,989,099	9,386,702
Purchased services	586,986	872,712	1,167,070	599,993	596,901
Supplies and materials	943,829	961,116	931,882	2,558,145	2,559,981
Capital outlay	60,026	64,116	288,163	261,500	252,260
Other expenditures	8,928	42,331	24,444	15,750	20,250
Total expenditures	$34,993,258	$35,170,577	$37,013,477	$38,918,146	$39,108,529
Personnel (full-time equivalents):					
Administrators	18.00	18.44	18.00	17.00	18.00
Clerical	32.53	30.84	30.46	31.92	29.55
Paraprofessionals	20.60	21.93	21.46	14.00	14.00
Teachers	240.85	235.83	237.08	231.44	228.38
Total personnel	311.98	307.04	307.00	294.36 Ω	289.93
Number of Students Served*	4,678	4,554	4,482	4,938	4,501

* Number of students served does not include students in any program not specifically referenced on this page.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ARAPAHOE HIGH SCHOOL

2201 E. Dry Creek Rd., Centennial, CO 80122
(303) 347-6000

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$8,178,185	$8,162,249	$8,374,291	$8,595,293	$8,925,933
Employee benefits	2,681,238	2,735,876	2,771,864	2,929,605	3,236,214
Purchased services	130,672	189,970	347,143	177,279	170,809
Supplies and materials	329,779	336,915	318,453	209,701	220,753
Capital outlay	17,667	2,693	228,403	1,500	-
Other expenditures	4,030	3,870	3,819	-	-
Total expenditures	$11,341,571	$11,431,573	$12,043,973	$11,913,378	$12,553,709
Personnel (full-time equivalents):					
Administrators	5.00	5.64	5.00	5.00	6.00
Clerical	11.37	9.47	10.47	10.43	10.93
Paraprofessionals	5.52	7.25	6.60	3.98	4.48
Teachers	78.61	76.25	77.26	75.64	76.58
Total personnel	100.50	98.61	99.33	95.05 Ω	97.99
Number of Students Served	1,724	1,675	1,636	1,673	1,750

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HERITAGE HIGH SCHOOL

1401 W. Geddes Ave., Littleton, CO 80120
(303) 347-7600

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Salaries and wages	$7,768,669	$7,817,361	$8,245,343	$8,386,112	$8,300,964
Employee benefits	2,591,816	2,631,610	2,754,968	2,814,318	2,916,582
Purchased services	289,366	390,073	511,862	175,019	189,857
Supplies and materials	299,113	310,629	290,254	224,729	207,794
Capital outlay	10,752	8,721	24,387	-	-
Other expenditures	1,752	2,166	2,492	-	-
Total expenditures	$10,961,468	$11,160,560	$11,829,306	$11,600,178	$11,615,197
Personnel (full-time equivalents):					
Administrators	6.00	5.80	6.00	5.00	5.00
Clerical	10.50	10.69	10.12	10.50	9.38
Paraprofessionals	6.67	6.84	5.84	3.00	3.00
Teachers	76.07	74.50	75.40	74.90	73.04
Total personnel	99.24	97.83	97.36	93.40 Ω	90.42
Number of Students Served	1,686	1,662	1,629	1,645	1,622

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LITTLETON HIGH SCHOOL

199 E. Littleton Blvd., Littleton, CO 80121
(303) 347-7700

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$6,146,027	$5,846,894	$6,065,064	$6,069,350	$5,642,333
Employee benefits	2,034,200	1,978,518	2,040,664	2,102,138	2,058,204
Purchased services	143,234	250,130	266,792	184,631	174,236
Supplies and materials	258,375	259,624	264,598	169,053	174,094
Capital outlay	20,385	46,859	26,386	10,000	2,000
Other expenditures	2,637	36,080	17,775	14,500	19,000
Total expenditures	$8,604,858	$8,418,105	$8,681,279	$8,549,672	$8,069,867
Personnel (full-time equivalents):					
Administrators	4.00	4.00	4.00	4.00	4.00
Clerical	8.66	8.68	7.87	8.99	7.24
Paraprofessionals	7.30	5.95	6.60	4.31	4.14
Teachers	58.16	57.54	56.80	53.28	51.06
Total personnel	78.12	76.17	75.27	70.58 Ω	66.44
Number of Students Served	1,116	1,076	1,084	1,043	1,015

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPTIONS SECONDARY PROGRAM

6557 S. Acoma St., Littleton, CO 80120
(303) 347-3580

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$3,044,165	$3,086,920	$3,302,873	$3,442,904	$3,423,205
Employee benefits	949,189	970,874	1,046,851	1,143,038	1,175,702
Purchased services	23,714	42,539	41,273	63,064	61,999
Supplies and materials	56,562	53,948	58,577	54,662	57,340
Capital outlay	11,222	5,843	8,987	-	260
Other expenditures	509	215	358	1,250	1,250
Total expenditures	$4,085,361	$4,160,339	$4,458,919	$4,704,918	$4,719,756
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	2.00	2.00	2.00	2.00	2.00
Paraprofessionals	1.11	1.89	2.42	2.71	2.38
Teachers	28.01	27.54	27.62	27.62	27.70
Total personnel	34.12	34.43	35.04	35.33 Ω	35.08
Number of Students Served	152	141	133	129	114

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DISTRICTWIDE INSTRUCTIONAL FEES AND GIFTS TO SCHOOLS

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Supplies and materials	$ -	$ -	$ -	$1,900,000	$1,900,000
Capital outlay	-	-	-	250,000	250,000
Total expenditures	$ -	$ -	$ -	$2,150,000	$2,150,000

NOTE: Districtwide expenditure budgets for spending of instructional fees and gifts to schools will be allocated to the various instructional sites throughout the fiscal year as fees are collected at the respective school locations. This results in no actual expenditures in the districtwide accounts in these categories.



LPS Education Services Center

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL INSTRUCTION SUMMARY

Special Education

Special education offers programs for students identified as having a disability and who meet state and federal eligibility requirements. A legally constituted IEP team develops Individual Education Programs (IEP). The goal is to serve the student in the least restrictive environment possible while providing maximum interaction with typically developing peers in the general education classroom(s) and providing instruction aligned with the general education curriculum. LPS provides services and supports via a continuum of options, from modifications and accommodations in the general education classroom to instruction in a special education setting for most of the day. The student's IEP team determines the services and supports which vary depending upon the individual needs of the student. Their school site, generally initiated by the teacher, parent, or administrator, refers students with suspected disabilities. Special education offers the following programs.

Audiology—Staff based at the Twain Facility provide vision and hearing screenings and audiological evaluations. Specially trained paraprofessionals who travel to all district sites conduct screenings, and the district audiologist arrange evaluations by appointment.

Child Find—The Child Find team, based at the Twain Facility, is responsible for screening, referring, assessing, and staffing of all children birth to five years of age. The attendance area school refers to students five to twenty-one years of age who attend LPS schools for screening. Students residing within district boundaries but not attending LPS schools are referred to the LPS school of residence for screening.

DHH (Deaf and Hard of Hearing)—This preschool through Transition-age program provides services to all eligible students who are deaf or hard of hearing. The DHH staff supports students through both oral and total communication methodologies. Staff traveling to the students' schools, as well as in center-based programs, serve the students.

Early Childhood—The Village Early Childhood Education center provides language, motor, cognitive, and affective skill development for three- and four-year-old students with disabilities.

Mental Health Programs—Two center-based programs for students with educational and significant mental health needs are provided to middle and high school students. The Apollo program at Goddard Middle School and the Summit program at Heritage High School are available as intensive interventions for identified students. The program for elementary students with behavioral and social/emotional challenges is located at Little Raven Elementary School.

Learning Support Services-Center-Based—These K–12 programs are for students who require more intensive services for a variety of needs. The need for intensive services may be due to developmental delays, behavioral and social/emotional challenges, and needs due to functioning two to three years behind the expected level of performance in the cognitive, affective, language, motor, and/or academic areas. Programs for students with developmental delays are located at Centennial, Field, Ford, Hopkins, and Runyon elementary schools; Euclid, Goddard, Newton, and Powell middle schools; and Arapahoe, Heritage, and Littleton high schools.

Learning Support Services-Resource Programs—Each school has a building resource team to service students with disabilities. Special education teachers, psychologists, speech/language pathologists, and/or occupational therapists may provide services.

RISE Program—The RISE Program (Reaching Independence through Structured Environments) is our elementary program for students with autism. Located at Dr. Justina Ford Elementary, this program has been specifically designed to support students with autism, needs consistent with autism disorders, or developmental disorders that impact communication and social interactions. This program opened in 2021–2022 and targets support for our youngest learners with these needs. Evidence supporting the need for intensive early intervention, small group instruction, planned/systematic strategies and opportunities for consistent and explicit exposure to functional communication and social interaction skills daily is the basis for the program's design.

SWAP (School to Work Alliance Program)—In collaboration with the Colorado Division of Vocational Rehabilitation, the SWAP program provides case management and direct services to 16- to 25-year-old students with disabilities. These students have mild to moderate needs in employment and require short-term support to become competitively employed and make community linkages.

Nova Center—A partnership program with Catapult Learning that provides a non-traditional instructional setting for LPS students from Grades K–12. Located on the Newton Middle School campus, the Nova Center believes that the route to success for district students with emotional disabilities begins with individualized education that focuses on a high level of structure and consistency. These characteristics create a productive and positive learning environment that properly addresses internalizing and externalizing behavior issues and teaches self-regulation.

Transition Services—This program is for 18- to 21-year-old students with developmental delays. The emphasis is on vocational programming and community-based instruction. It provides transition planning from school to work for each student. This program is based out of the Acoma Building.

Visually Impaired—Most students who are visually impaired receive services at their neighborhood schools. Centralized services are located at Centennial Academy for Fine Arts Education, Goddard Middle School, and Heritage High School.

Career and Technical Education

Career and technical education (CTE) training provides for rigorous and relevant learning while raising achievement among all students and preparing students to strengthen Colorado's workforce and economy. Today's generation of CTE programs integrate with the academic courses needed to prepare students for college and career success. Many of the programs allow students the opportunity to earn college credit while still in high school. All students gain the academic knowledge and technical skills required for the best jobs in Colorado's hottest careers, along with 21st century skill preparation.

Over two-thirds of all high school students will have participated in a CTE course or program before high school graduation. LPS has a variety of career and technical education opportunities available to middle and high school students. District programs align to six pathways: aerospace, business and entrepreneurship, computer science, construction trades, future educator, health sciences, and natural resources. The district's new Explorative Pathways for Innovative Careers (EPIC) campus houses these district CTE programs and provides space for future expansion. In addition, LPS students can participate in numerous out-of-district CTE programs ranging from auto technology and graphic design to criminal justice and agricultural sciences.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL INSTRUCTION

	2022–2023 Actual	2023–2024 Actual		2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures by Support Component:							
Special Education	$26,728,945	$30,448,611		$34,534,940	$31,313,725		$36,196,862
Career and Technical Education	3,324,477	4,938,351	»	5,083,254	5,438,445		5,140,183
Total expenditures	$30,053,422	$35,386,962		$39,618,194	$36,752,170		$41,337,045
Expenditures:							
Salaries and wages	$18,405,928	$20,728,356		$22,456,620	$24,890,024		$25,286,951
Employee benefits	6,204,904	7,042,624		7,586,629	9,114,348		9,203,076
Purchased services	3,834,005	6,636,725		8,767,259	2,043,073		6,149,886
Supplies and materials	536,773	480,573		410,553	238,775		150,629
Capital outlay	811,141	229,772		69,223	131,300		227,203
Other expenditures	260,671	268,912		327,910	334,650		319,300
Total expenditures	$30,053,422	$35,386,962		$39,618,194	$36,752,170		$41,337,045
Personnel (full-time equivalents):							
Administrators	2.00	5.00		6.00	4.00		4.00
Professional/technical support	-	3.00		-	1.00		1.00
Clerical	5.94	10.57		8.31	8.25		7.25
Paraprofessionals	128.46	125.22		145.53	128.68		126.33
Teachers	179.35	196.63		196.89	199.61		202.87
Total personnel	315.75	340.42	»	356.73	341.54	Ω	341.45

» Increase in staffing and expenses related to the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL EDUCATION

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$17,077,354	$17,740,633	$19,167,291	$21,349,706	$21,798,204
Employee benefits	5,789,297	6,093,456	6,546,698	7,966,439	8,077,541
Purchased services	3,517,318	6,237,613	8,417,446	1,528,605	5,825,208
Supplies and materials	71,595	88,048	97,755	63,825	78,575
Capital outlay	14,007	24,288	11,857	90,000	102,534
Other expenditures	259,374	264,573	293,893	315,150	314,800
Total expenditures	$26,728,945	$30,448,611	$34,534,940	$31,313,725	$36,196,862
Personnel (full-time equivalents):					
Administrators	1.00	2.00	3.00	2.00	2.00
Professional/technical support	-	-	-	-	-
Clerical	2.31	2.31	2.31	2.25	2.25
Paraprofessionals	127.96	123.85	141.97	126.18	123.83
Teachers	168.60	175.88	173.64	177.36	180.12
Total personnel	299.87	304.04	320.92 ‡	307.79 Ω	308.20
Number of Students Served	1,665	1,800	1,950	1,875	1,875

‡ Increase in FTE related to the addition of support personnel necessary to meet student needs.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

NOVA CENTER

Transition Services

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAREER AND TECHNICAL EDUCATION

	2022–2023 Actual	2023–2024 Actual		2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures:							
Salaries and wages	$1,328,574	$2,987,723		$3,289,329	$3,540,318		$3,488,747
Employee benefits	415,607	949,168		1,039,931	1,147,909		1,125,535
Purchased services	316,687	399,112		349,813	514,468		324,678
Supplies and materials	465,178	392,525		312,798	174,950		72,054
Capital outlay	797,134	205,484		57,366	41,300		124,669
Other expenditures	1,297	4,339		34,017	19,500		4,500
Total expenditures	$3,324,477	$4,938,351	»	$5,083,254	$5,438,445		$5,140,183
Personnel (full-time equivalents):							
Administrators	1.00	3.00		3.00	2.00		2.00
Professional/technical support	-	3.00		-	1.00		1.00
Clerical	3.63	8.26		6.00	6.00		5.00
Paraprofessionals	0.50	1.37		3.56	2.50		2.50
Teachers	10.75	20.75		23.25	22.25		22.75
Total personnel	15.88	36.38	»	35.81	33.75	Ω	33.25

» Increase in staffing and expenses related to the opening of the EPIC campus in August 2023.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GOVERNANCE

The governance of the district includes the Board and the office of the superintendent. The Board consists of five uncompensated, elected officials. The superintendent's office, staffed with 6.93 full-time equivalent employees, consists of the superintendent and communications.

The functions of the governance team include: strategic planning, district calendar, policies and procedures, communications, community relations, organizational improvements, supervision of mandates, Board policy manual, election planning, media relations, grant development, Board assistance, legal services, parent teacher organization (PTO), Presidents Council (PPC), District Accountability Committee, recognition programs, the Littleton Public Schools Foundation, and appointed Board study committees.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GOVERNANCE

	2022–2023 Actual	2023–2024 Actual	2025–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures by Support Component:					
Board of Education	$861,867	$878,524	$782,680	$923,634	$806,095
Office of the Superintendent	1,534,055	1,528,155	1,631,534	1,627,602	1,513,867
Total expenditures	$2,395,922	$2,406,679	$2,414,214	$2,551,236	$2,319,962
Expenditures:					
Salaries and wages	$926,874	$956,910	$1,055,824	$960,099	$936,942
Employee benefits	359,310	319,743	331,510	331,809	326,533
Purchased services	1,013,815	1,080,278	920,719	1,172,619	967,378
Supplies and materials	34,213	25,903	38,945	43,209	41,609
Capital outlay	8,441	5,206	14,843	2,000	2,000
Other expenditures	53,269	18,639	52,373	41,500	45,500
Total expenditures	$2,395,922	$2,406,679	$2,414,214	$2,551,236	$2,319,962
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Professional/technical support	3.50	4.00	4.00	4.00	3.80
Clerical	1.13	1.13	1.13	1.13	1.13
Total personnel	6.63	7.13	7.13	7.13	6.93
Number of Students Served	13,278	13,187	13,030	12,896	12,683

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUPPORT COMPONENTS

General Fund support components at the Education Services Center (ESC) include Human Resource Services, Learning Services, Transportation Services, and Financial Services. Information Technology Services and Safety, Security, and Operations were moved to the Operations and Technology Fund effective fiscal year 2026–2027. LPS centralized these components to increase efficiency throughout the district. The functions of each support component are as follows.

- Learning Services—Learning services including curriculum development and implementation, assessment and testing, English language proficiency, gifted and talented, special reading, child abuse reporting, students' rights and responsibilities, discipline, home schooling, Americans With Disabilities Act compliance, driver education, truancy, foreign students, dropout prevention, summer school, innovative projects, and two alternative instructional programs: LPS Voyager and the NEXT Program.
- Human Resource Services—Recruiting/hiring, personnel records, employee appraisals, employee benefits, staff development, teacher assistance teams, senior citizen tax rebate program, volunteers in schools, employee relations/negotiations, early retirement incentive, and substitute employees.
- Transportation Services—Pupil transportation to and from school, bus routes, field trips, bus safety, and vehicle maintenance (housed at Transportation Services Center).
- Financial Services—Accounting and auditing, budgeting, cash management, payroll, financial planning, legislative matters, insurance, purchasing, contract review, student count, and student enrollment forecasts.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUPPORT COMPONENTS

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual		2025–2026 Budget		2026–2027 Budget	
Expenditures by Support Component:								
Learning Services	$11,644,049	$13,988,849	$13,994,630		$15,969,129		$15,473,339	
Safety, Security, and Operations	1,380,228	1,535,082	2,116,264	»	2,457,209		-	★
Human Resource Services	3,756,588	4,002,392	4,458,299		5,217,558		4,981,615	
Transportation Services	6,954,743	7,568,859	8,649,329		7,696,077		7,212,822	
Information and Technology Services	5,024,698	4,079,058	3,527,325		3,167,326		-	★
Financial Services	1,950,646	2,130,831	2,094,020		3,683,478		2,572,573	
Total expenditures	$30,710,952	$33,305,071	$34,839,867		$38,190,777		$30,240,349	
Expenditures by Object:								
Salaries and wages	$16,311,683	$16,692,585	$18,717,965		$20,768,856		$16,335,614	
Employee benefits	5,570,153	5,867,226	6,581,991		7,527,817		6,068,725	
Purchased services	6,515,557	8,707,034	7,947,796		7,189,537		5,518,626	
Supplies and materials	1,919,275	1,660,493	1,676,408		2,900,263		2,547,029	
Capital outlay	559,771	542,586	107,895		28,049		16,000	
Other expenditures	(165,487)	(164,853)	(192,188)		(223,745)		(245,645)	
Total expenditures	$30,710,952	$33,305,071	$34,839,867		$38,190,777		$30,240,349	★
Personnel (full-time equivalents):								
Administrators	14.50	18.00	17.00		20.00		14.00	
Professional/technical support	33.25	32.32	39.50		38.50		26.00	
Bus drivers	77.00	86.08	84.50		53.77		51.60	
Clerical	37.57	37.82	40.44		36.61		30.11	
Maintenance	16.00	15.00	16.00		26.00		6.00	
Paraprofessionals	52.20	51.70	50.26		51.24		41.82	
Teachers	43.39	40.25	36.76		47.19	‡	45.63	
Total personnel	273.91	281.17	284.46	»	273.31	Ω	215.16	★
Number of Students Served	13,278	13,187	13,030		12,896		12,683	

‡ Change in FTE related to department reorganizations.

» Increase in expense and FTE related to consolidation of secondary level security officers under the Security and Emergency Planning Department and the addition of school support personnel as directed by the Board of Education.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

★ In 2026–2027 all personnel and expenses for Information Technology Services and Safety, Security, and Operations transferred to the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LEARNING SERVICES

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual		2025–2026 Budget		2026–2027 Budget
Expenditures:							
Salaries and wages	$6,449,324	$7,101,892	$8,316,078		$8,921,762		$8,749,415
Employee benefits	2,032,524	2,339,291	2,697,246		3,018,540		3,084,988
Purchased services	2,468,560	3,740,846	2,012,138		1,993,303		1,786,289
Supplies and materials	657,140	678,729	917,912		2,022,774		1,833,897
Capital outlay	10,556	99,248	43,958		3,000		9,000
Other expenditures	25,945	28,843	7,298		9,750		9,750
Total expenditures	$11,644,049	$13,988,849	$13,994,630	*	$15,969,129		$15,473,339
Personnel (full-time equivalents):							
Administrators	6.50	8.00	10.00		12.00		8.00
Professional/technical support	11.00	8.99	14.00		12.00		14.50
Clerical	5.00	7.60	7.50		6.03		10.51
Paraprofessionals	22.20	20.30	20.26		23.73		17.49
Teachers	42.39	39.25	35.76		46.19	‡	44.63
Total personnel	87.09	84.14	87.52	*	99.95	Ω	95.13
Number of Students Served	13,278	13,187	13,030		12,896		12,683

‡ Change in FTE related to department reorganizations.

* Increased expenses and personnel related to the Board approved staffing to provide additional student support, and East Community Center expenditures which are now accounted for in Learning Services.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.







LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SAFETY, SECURITY, AND OPERATIONS

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual		2025–2026 Budget	2026–2027 Budget	
Expenditures:							
Salaries and wages	$1,052,171	$1,169,723	$1,592,684		$1,732,872	$ -	
Employee benefits	354,000	395,821	571,066		679,129	-	
Purchased services	(59,253)	(63,224)	(70,376)		22,145	-	
Supplies and materials	26,124	30,648	22,890		23,063	-	
Capital outlay	6,847	1,894	-		-	-	
Other expenditures	339	220	-		-	-	
Total expenditures	$1,380,228	$1,535,082	$2,116,264	»	$2,457,209	$ -	★
Personnel (full-time equivalents):							
Administrators	2.00	1.00	1.00		1.00	-	
Professional/technical support	1.50	1.00	1.00		1.00	-	
Clerical	-	1.00	1.00		1.00	-	
Custodians	-	-	-		-	-	
Maintenance/Security	8.00	8.00	16.00		27.00	» -	★
Total personnel	11.50	11.00	19.00	»	30.00	-	
Number of Students Served	13,278	13,187	13,030		12,896	-	

» Increase in expense and FTE related to consolidation of secondary level security officers under the Security and Emergency Planning Department as directed by the Board of Education.

★ In 2026–2027 all personnel and expenses transferred to the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HUMAN RESOURCE SERVICES

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Expenditures:					
Salaries and wages	$1,592,884	$1,195,790	$1,285,831	$1,945,116 ★	$1,845,816 ★
Employee benefits	514,017	461,609	552,153	525,974	527,038
Purchased services	1,610,892	2,274,080 ‡	2,573,663	2,696,723	2,586,111
Supplies and materials	32,753	57,116	41,392	45,595	21,650
Capital outlay	5,942	2,957	3,874	3,000	1,000
Other expenditures	100	10,840	1,386	1,150	-
Total expenditures	$3,756,588	$4,002,392	$4,458,299	$5,217,558	$4,981,615
Personnel (full-time equivalents):					
Administrators	2.00	3.00	2.00	2.00	2.00
Professional/technical support	2.75	4.25	5.50	5.50	4.50
Clerical	6.50	5.80	6.80	6.80	7.10
Teachers	1.00	1.00	1.00	1.00	1.00
Total personnel	12.25	14.05	15.30 »	15.30	14.60
Number of Students Served	13,278	13,187	13,030	12,896	12,683

★ Includes budget for districtwide vacation and sick leave payouts.

‡ Includes budget and/or expenditures for districtwide contracted substitute services.

» Includes the addition of a recruitment and retention specialist.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

TRANSPORTATION SERVICES

	2022–2023 Actual	2023–2024 Actual		2024–2025 Actual	2025–2026 Budget		2026–2027 Budget
Expenditures:							
Salaries and wages	$3,688,219	$3,854,696		$3,877,024	$4,668,330		$4,318,182
Employee benefits	1,499,447	1,512,785		1,484,122	2,062,844		1,948,237
Purchased services	1,237,711	1,710,401		2,842,390	418,533		462,983
Supplies and materials	737,357	696,836		647,586	731,370		687,420
Capital outlay	(10,272)	15,443		12,959	5,000		4,500
Other expenditures	(197,719)	(221,302)		(214,752)	(190,000)		(208,500)
Total expenditures	$6,954,743	$7,568,859	‡	$8,649,329	$7,696,077		$7,212,822
Personnel (full-time equivalents):							
Administrators	1.00	2.00		1.00	2.00		2.00
Professional/technical support	1.00	1.00		2.00	3.00		1.00
Clerical	7.00	7.00		6.00	6.00		5.00
Paraprofessionals	30.00	31.40		30.00	27.51		24.33
Bus drivers	77.00	86.08		84.50	53.77		51.60
Maintenance	7.00	7.00		6.00	6.00		6.00
Total personnel	123.00	134.48	‡	129.50	98.28	Ω	89.93
Number of Students Served	13,278	13,187		13,030	12,896		12,683

‡ Includes additional drivers to allow previously out-sourced transportation services to be handled by the district.

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

INFORMATION AND TECHNOLOGY SERVICES

	2022–2023 Actual	2023–2024 Actual		2024–2025 Actual	2025–2026 Budget		2026–2027 Budget	
Expenditures:								
Salaries and wages	$2,179,644	$1,884,715		$2,169,745	$2,054,513		$ -	
Employee benefits	723,276	652,795		765,248	727,659		-	
Purchased services	1,190,706	942,142		517,963	326,905		-	
Supplies and materials	389,270	177,995		33,041	45,700		-	
Capital outlay	541,552	414,411		33,578	10,549		-	
Other expenditures	250	7,000		7,750	2,000		-	
Total expenditures	$5,024,698	$4,079,058	‡	$3,527,325	$3,167,326	*	$ -	★
Personnel (full-time equivalents):								
Administrators	1.00	1.00		1.00	1.00		-	
Professional/technical support	11.00	10.58		11.00	11.00		-	
Clerical	11.57	9.92		10.64	8.28		-	
Maintenance	1.00	-		2.00	4.00		-	
Total personnel	24.57	21.50	‡	24.64	24.28	*	-	★
Number of Students Served	13,278	13,187		13,030	12,896		-	

‡ ITS maintenance personnel were transferred to the Operations and Technology Fund effective fiscal year 2023–2024.

* Changes in expenses and personnel related to department reorganizations.

★ In 2026–2027 all personnel and expenses transferred to the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

FINANCIAL SERVICES

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual		2025–2026 Budget	2026–2027 Budget
Expenditures:						
Salaries and wages	$1,349,441	$1,485,769	$1,476,603		$1,446,263	$1,422,201
Employee benefits	446,889	504,925	512,156		513,671	508,462
Purchased services	66,941	102,789	72,018		1,731,928	683,243
Supplies and materials	76,631	19,169	13,587		31,761	4,062
Capital outlay	5,146	8,633	13,526		6,500	1,500
Other expenditures	5,598	9,546	6,130		(46,645)	(46,895)
Total expenditures	$1,950,646	$2,130,831	$2,094,020		$3,683,478	$2,572,573
Personnel (full-time equivalents):						
Administrators	2.00	2.00	2.00		2.00	2.00
Professional/technical support	6.00	6.00	6.00		6.00	6.00
Clerical	7.50	7.50	8.50		8.50	7.50
Total personnel	15.50	15.50	16.50	»	16.50	15.50
Number of Students Served	13,278	13,187	13,030		12,896	12,683

» Includes the addition of a payroll analyst.

FINANCIAL SECTION
OTHER FUNDS

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LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OTHER FUNDS
INTRODUCTION—OVERVIEW

State law requires each Board of Education to approve the expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity. The district segregates specific activities into funds in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Risk Management Fund (sub-fund of the General Fund)
- Bond Redemption Fund
- Building Fund
- Capital Projects Fund
- Operations and Technology Fund
- Designated Purpose Grants Fund
- Student Athletic, Activities, and Clubs Fund
- Nutrition Services Fund
- Extended Day Care Program Fund

While the district provides historical and budgetary financial information for all funds, the nature of some funds precludes them from having forecasts presented as well. The Designated Purpose Grants Fund does not have forecasts presented in this document. In the Designated Purpose Grants Fund, the award period of each grant is finite, so the district regards grants as temporary. While the district does request and utilize some grants on an ongoing basis, the actual award amount can vary significantly from year to year. Additionally, the life of a grant is determined by the funding available to the grant itself, making the duration and awarding of grants highly unpredictable.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)

The Risk Management Fund is a governmental fund used to account for premiums on insurance, loss control, workers' compensation, payment of loss or damage to property, administrative insurance expenses, settled legal claims, and judgments rendered against the district for injury.

Revenues

The primary revenue for this fund is a transfer from the General Fund, with insurance reimbursements and services provided to the district's charter schools providing the remainder. The district determines the total dollars needed based on the current and ongoing insurance expense estimates and historical trends in salary, benefit, and supplies costs.

Expenditures

While the primary expenditures in this fund relate to managing and maintaining the various insurances the district carries, this fund also supports salaries and benefits for key personnel in finance and security. Additionally, the fund supports school resource officers (SROs). The following table provides an overview of the district's insurance coverages.

Coverage Description	Carrier	Coverage Limit	Deductible	Premium
General liability and school leaders' errors and omissions	Excess-of-Loss Self-Insurance Pool (ELSIP)	$5,000,000 each occurrence $5,000,000 aggregate limit	$250,000	$331,180
Excess liability	Excess-of-Loss Self-Insurance Pool (ELSIP)	$5,000,000 each occurrence $5,000,000 aggregate limit		$129,836
Property—buildings, property, and turf	Travelers	$710,093,644	$100,000	$1,555,228
Equipment Breakdown	Hartford Steam Boiler	$100,000,000	$100,000	$9,531
Terrorism	HISCOX	$50,000,000	$10,000	$9,818
Automobile physical damage	Excess-of-Loss Self-Insurance Pool (ELSIP)	$2,000,000	$100,000	$45,456
Automobile liability	Excess-of-Loss Self-Insurance Pool (ELSIP)	$5,000,000 each occurrence $5,000,000 aggregate limit	$250,000	$110,393
Crime	Travelers	$2,000,000	$25,000	$10,000
Fiduciary Liability	Travelers	$1,000,000	$10,000	$4,463
Workers' Compensation	Joint School Districts' Workers' Compensation Pool (JSDWCP)	$1,000,000	$550,000	$638,540

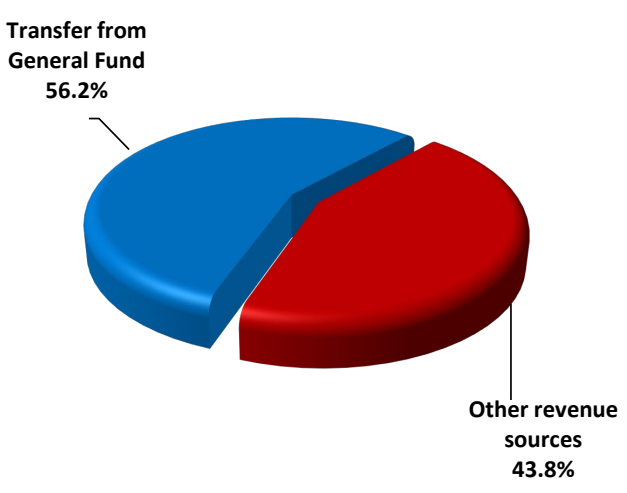
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND

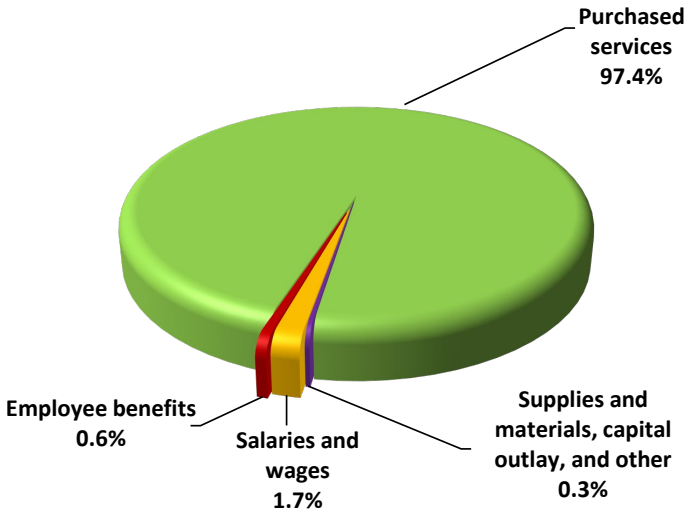
(SUB-FUND OF THE GENERAL FUND)

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	Revised 2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Transfer from General Fund	$3,000,000	$3,700,000	$3,900,000	$2,000,000	$2,000,000	$4,000,000
Services to charter schools	137,078	141,495	165,524	153,000	160,374	182,640
Insurance reimbursements	1,935,768	6,346,728	4,775,743	5,118,000	2,179,526	2,850,000
Interest income	108,838	206,870	281,411	150,000	103,607	88,390
Total revenues	5,181,684	10,395,093	9,122,678	7,421,000	4,443,507	7,121,030
Expenditures:						
Salaries and wages	165,965	148,275	158,625	161,496	150,711	152,506
Employee benefits	61,312	59,165	62,858	61,632	61,279	59,564
Purchased services	3,502,948	3,569,013	3,808,816	8,423,661	3,595,157	8,854,304
Supplies and materials	15,964	24,949	25,636	30,190	2,670	25,000
Capital outlay	-	6,861	-	-	-	-
Other expenditures	385	385	425	425	425	425
Transfer to other funds	3,800,000	3,800,000	6,700,000	-	-	-
Total expenditures	7,546,574	7,608,648	10,756,360	8,677,404	3,810,242	9,091,799
Excess of revenues over (under) expenditures	(2,364,890)	2,786,445	(1,633,682)	(1,256,404)	633,265	(1,970,769)
Fund balance—beginning	5,038,613	2,673,723	5,460,168	4,944,486	3,826,486	4,459,751
Committed fund balance	2,673,723	5,460,168	3,826,486	3,688,082	4,459,751	2,488,982
Fund balance—ending	$2,673,723	$5,460,168	$3,826,486	$3,688,082	$4,459,751	$2,488,982
Budget Appropriation				$12,365,486		$11,580,781

2026–2027 Budgeted Revenue



2026–2027 Budgeted Expenditures



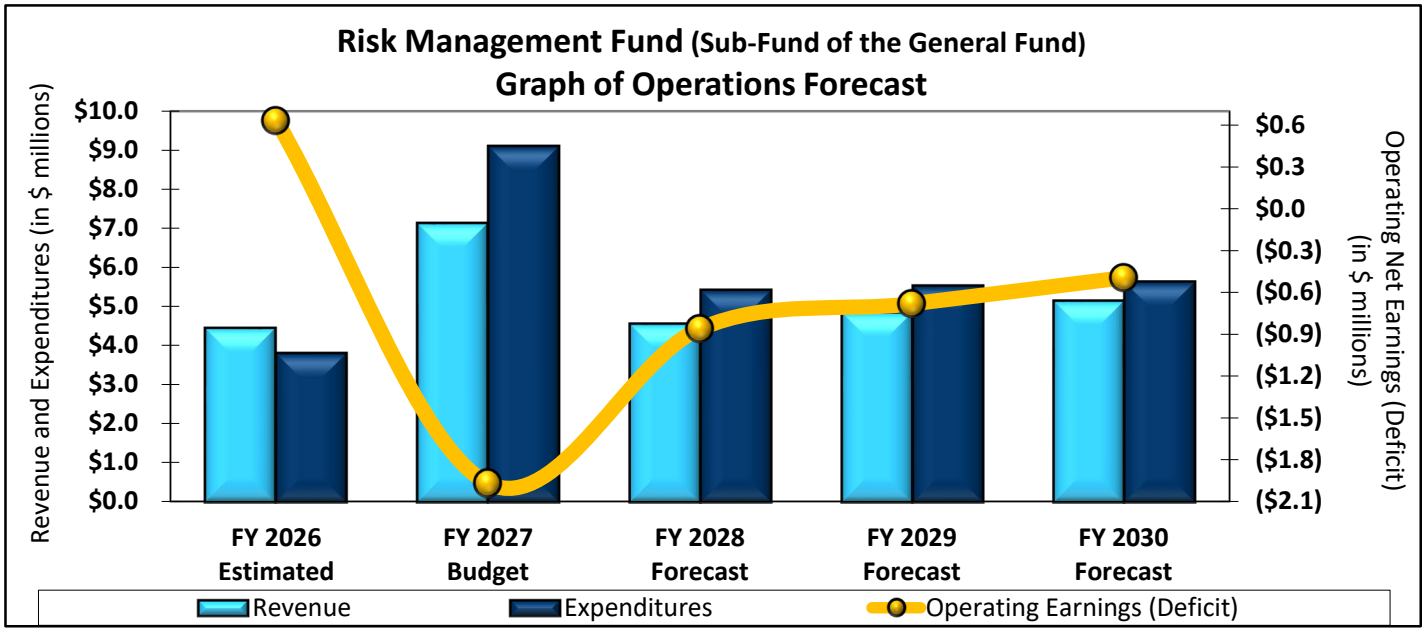
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund utlilize past trends to predict future performance. Revenue is dependent on claims and the transfer from the General fund. While expenditures are projected to rise across most catergories, salaries and wage lines remain fixed due to labor negotiations so increases are uncertain. The fund is actively managed to ensure a sustained positive balance.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$3,826,486	$4,459,751	$2,488,982	$1,628,262	$946,137
Revenue:					
Transfer from General Fund	2,000,000	4,000,000	4,270,287	4,551,386	4,843,728
Services to charter schools	160,374	182,640	186,293	190,019	193,819
Insurance reimbursements	2,179,526	2,850,000	10,000	10,000	10,000
Interest income	103,607	88,390	92,368	92,368	92,368
Total revenues	4,443,507	7,121,030	4,558,948	4,843,773	5,139,915
Expenditures:					
Salaries and wages	150,711	152,506	152,506 ❖	152,506 ❖	152,506 ❖
Employee benefits	61,279	59,564	59,772	61,864	64,029
Purchased services	3,595,157	8,854,304	5,181,390	5,285,018	5,390,718
Supplies and materials	2,670	25,000	25,500	26,010	26,530
Other expenditures	425	425	500	500	500
Total expenditures	3,810,242	9,091,799	5,419,668	5,525,898	5,634,283
Ending Fund Balance	$4,459,751	$2,488,982	$1,628,262	$946,137	$451,769

❖ Salary schedule advancement costs have not been included in the forecasting model.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DEBT SERVICE FUND

The governmental funds in this category account for the accumulation of resources and payments of long-term debt used to finance governmental activities involved with capital construction and acquisition. The district operates one debt service fund.

Bond Redemption Fund

The Bond Redemption Fund records levied property taxes, investment income, and bond premiums to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. This fund provides revenues based on a property tax mill set by the Board to satisfy the district's bonded indebtedness on an annual basis. Colorado Revised Statute (C.R.S.) 22–45–103(b) requires this fund for districts with long-term debt.

In accordance with Colorado Revised Statute (C.R.S.) 22–42–104(a) and (b), two calculation options for determining the legal debt limit are available to the district, with the choice to use whichever calculation is greater. The computation the district utilizes calculates actual property valuation, shown below in Table 1, making the legal debt margin for the district $1,661,666,240 as of June 30, 2027.

Legal Debt Margin Calculation—Table 1

Estimated Actual Valuation at June 30, 2027	$32,284,353,996
Times—Limitation Percent	x 6%
Legal Debt Limit	1,937,061,240
Less—Projected Outstanding Bonded Debt	275,395,000
Projected Legal Debt Margin at June 30, 2027	$1,661,666,240

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BOND REDEMPTION FUND

Revenues

The revenue for the Bond Redemption Fund is property tax revenue and the interest earnings on these tax revenues between time of collection and payment of debt. The projected mill levy for 2027 is 15.792 mills based on an estimated net assessed valuation of $2,820,148,838. The 2026 mill levy was 15.847 mills. Spending for general obligation bonds debt service and property taxation to generate revenue to cover the debt service are exempt from TABOR amendment limitations because the voters approved the current bonded indebtedness in elections.

10-Year Overview of District Debt Obligations			
Fiscal Year Ended	Principal	Interest	Total
6/30/27	22,775,000	15,437,306	38,212,306
6/30/28	25,285,000	14,132,425	39,417,425
6/30/29	26,645,000	12,740,613	39,385,613
6/30/30	10,370,000	11,753,300	22,123,300
6/30/31	10,455,000	11,204,100	21,659,100
6/30/32	11,005,000	10,637,450	21,642,450
6/30/33	11,580,000	10,041,038	21,621,038
6/30/34	12,195,000	9,413,138	21,608,138
6/30/35	13,325,000	8,739,913	22,064,913
6/30/36	14,025,000	8,019,163	22,044,163

Expenditures

This fund has expenditures of principal, interest, and service fees for the following general obligation bond issuances.

- 2014 series dated December 11, 2014
- 2019 series dated January 10, 2019
- 2024 refunding series dated September 4, 2024
- 2026 refunding series dated March 31, 2026

Outstanding indebtedness at June 30, 2026, is $298,170,000, with final maturity scheduled for December 1, 2043. Taxes collected in the spring pay the June and December debt payments of the same calendar year. By the end of the district's fiscal year, June taxes are collected, but the second calendar debt payment has not been made. The ending fund balance represents tax revenues earned and saved to make the December principal and interest payments. The net estimated bonded debt per capita at July 1, 2026, is $3,033. The district may redeem callable bonds prior to maturity. In 2026, the district issued General Obligation Refunding Bonds, Series 2026 to refinance the principal of its series 2015 bonds. Similar to refinancing a home mortgage, this move reduces the total interest paid over time without extending the original term of debt. The refinancing provided district taxpayers with present value savings of approximately $0.7 million.

General Obligation Bonds	Outstanding Principal Balance as of June 30, 2026	Outstanding Principal Balance as of June 30, 2027
2014 Bond Series	$2,890,000	$ -
2019 Bond Series	225,410,000	208,065,000
2024 Bond Series	59,630,000	57,945,000
2026 Bond Series	10,240,000	9,385,000
Total Bonds	$298,170,000	$275,395,000

Bond Rating Information

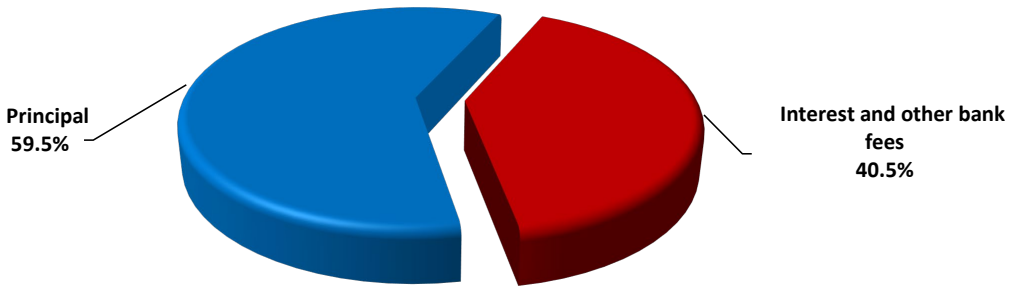
Moody's Investor Service assigned an underlying Aa1 rating to the bonds reflecting the district's large, built-out, and affluent tax base located within the Denver metropolitan area due to the district's sound financial operations, healthy reserve levels, and manageable debt burden. LPS also received an enhanced Aa2 rating based on the Colorado School District Enhancement Program and its strong program oversight. Standard & Poor's Rating Services assigned an AA rating to LPS.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BOND REDEMPTION FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	Revised 2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues and other financing sources:						
Property taxes	$36,182,893	$36,395,113	$39,087,192	$41,258,231	$43,376,461	$44,136,188
Refunding bond proceeds	-	-	70,538,117	11,004,419	11,004,419	-
Interest income	771,223	1,134,305	1,262,151	1,100,629	1,100,629	947,595
Total revenues	36,954,116	37,529,418	110,887,460	53,363,279	55,481,509	45,083,783
Expenditures and other uses:						
Principal	18,405,000	19,325,000	12,437,366	23,552,616	20,925,000	22,775,000
Interest	19,114,600	18,171,350	18,031,714	19,132,953	23,251,320	15,437,306
Trustee bank fees	23,956	24,354	491,682	31,800	45,200	41,000
Escrow payment to refund bonds	-	-	69,152,634	10,600,000	10,600,000	-
Costs of issuance and discounts	-	-	-	209,249	209,249	-
Total expenditures	37,543,556	37,520,704	100,113,396	53,526,618	55,030,769	38,253,306
Excess of revenues over (under) expenditures	(589,440)	8,714	10,774,064	(163,339)	450,740	6,830,477
Fund balance—beginning	31,847,529	31,258,089	31,266,803	42,040,867	42,040,867	42,491,607
Restricted fund balance	31,258,089	31,266,803	42,040,867	41,877,528	42,491,607	49,322,084
Fund balance—ending	$31,258,089	$31,266,803	$42,040,867	$41,877,528	$42,491,607	$49,322,084
Budget Appropriation				$95,404,146		$87,575,390
Mill Levy	17.769	17.355	14.848	15.847	16.067	15.792
Assessed Valuation (in millions of dollars)	$2,047.4	$2,149.8	$2,471.0	$2,488.0	$2,612.7	$2,820.1

2026–2027 Expenditures and Other Uses

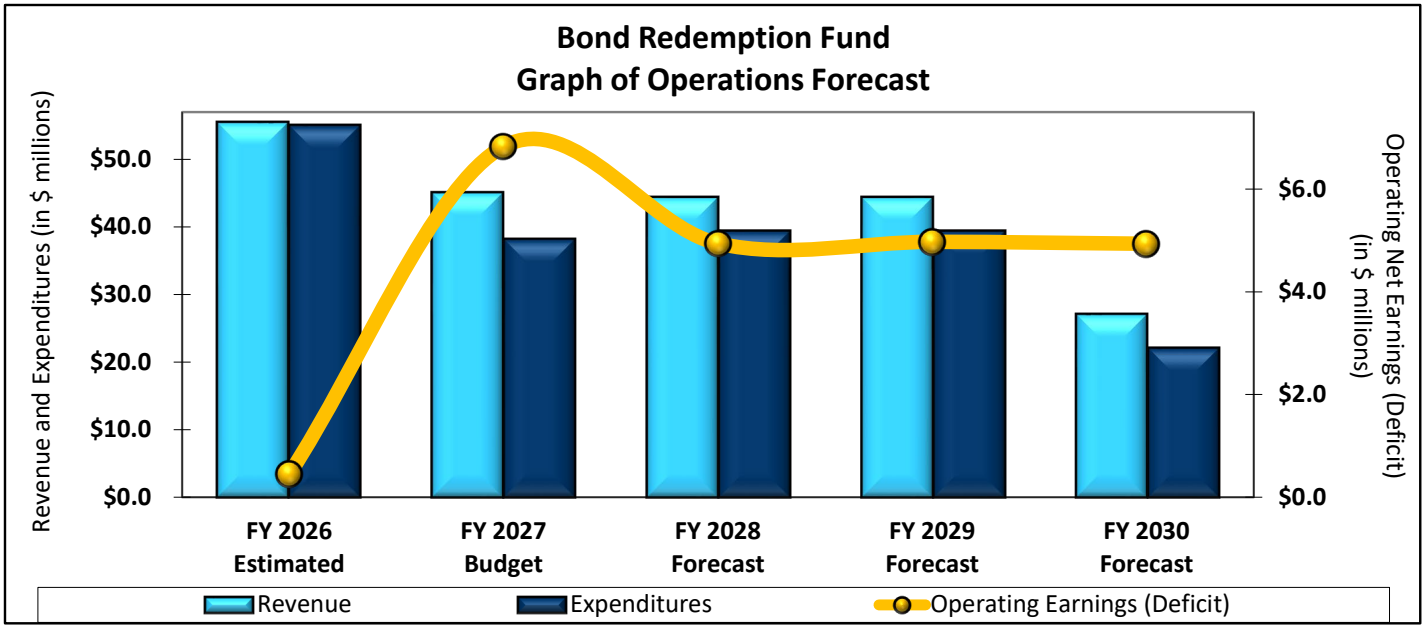


LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BOND REDEMPTION FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund are based on anticipated growth of the assessed property values versus the amortization schedules developed as any general obligation bonds are issued or refunded. The goal of the fund is to maintain sufficient fund balance to cover the district's principal and interest payment obligations which occur in both June and December of each year.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$42,040,867	$42,491,607	$49,322,084	$54,263,659	$59,237,046
Revenue:					
Property taxes	43,376,461	44,136,188	43,800,000	43,800,000	26,500,000
Refunding bond proceeds	11,004,419	-	-	-	-
Earnings on investments	1,100,629	947,595	600,000	600,000	600,000
Total revenues	55,481,509	45,083,783	44,400,000	44,400,000	27,100,000
Expenditures:					
Principal	20,925,000	22,775,000	25,285,000	26,645,000	10,370,000
Interest	23,251,320	15,437,306	14,132,425	12,740,613	11,753,300
Trustee bank fees	45,200	41,000	41,000	41,000	41,000
Escrow payment to refund bonds	10,600,000	-	-	-	-
Costs of Issuance and Discounts	209,249	-	-	-	-
Total expenditures	55,030,769	38,253,306	39,458,425	39,426,613	22,164,300
Ending Fund Balance	$42,491,607	$49,322,084	$54,263,659	$59,237,046	$64,172,746



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUNDS

This category of governmental funds is used to account for and report financial resources that are restricted or committed to expenditures for capital outlays, acquisition, or construction of major capital facilities and other capital assets. They are optional under Colorado Revised Statutes. The district currently operates two capital projects funds.

Building Fund

The district uses the Building Fund as a capital improvement fund to budget and account for any major capital outlays for district facilities funded by voter-approved general obligation bonds. To develop an updated capital plan, the Board established the Long-Range Planning Committee (LRPC) in February 2017. This committee – comprised of community members representing various stakeholder groups – carefully studied the safety, access, and instructional challenges of aging facilities; increased transportation challenges; and the need to provide the appropriate instructional space for all students. They also worked through several bond package scenarios to determine which solution would best meet the district's goal: "One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities." Key highlights from the work of the Long-Range Planning Committee are as follows:

- The committee envisioned efficient and effective elementary schools that have the capacity to serve about 600 students and provide exceptional programming.
- Addressed the district's need to replace buildings that are no longer structurally sound, cannot be made accessible to people with disabilities, and do not meet the requirements of today's learning environment.
- The work of the committee is a strategic first step to maintain quality education and make long term plans. The LRPC projects a citizens committee could convene in about 10 years to build upon this committee's recommendations and make determinations about which buildings will need to be replaced with new facilities.

The goals of the Long-Range Planning Committee were as follows:

- Build new elementary schools with space for five classrooms at every grade level.
- Enroll four classes at each grade level, leaving the remaining space for support programs and staff.
- Improve operational and instructional efficiency.
- Address/reduce traffic and boundary challenges (a districtwide boundary analysis follows passage of bond).
- Build new schools on campus without disruption to school operations or on-site instruction to avoid the need for additional transportation and overcrowding at other district elementary schools.

The LRPC's recommendations on capacity needs, attendance boundaries, and facility capital needs led the Board to place a $298.9 million bond measure on the November 2018 ballot, just as the district completed the last of the projects from our prior bond package. Voters approved the 2018 bond package, sending a strong endorsement of the dedicated work of the Board, the LRPC, and the district's commitment to providing the resources our students need to succeed.

CAPITAL PROJECTS FUNDS
(continued)

The district began developing project timelines immediately after voters approved the bond in November 2018. Students, parents, staff, and community members were involved in the design process for each project. The Board called a citizens' oversight committee in November 2018 to review the use of the new dollars to ensure the wise application of that funding for the purposes represented to the voters. The original timeline anticipated project completion by June 2023; however, delays in the production and shipment of certain supplies and equipment due to the COVID-19 pandemic impacted project schedules during 2020. Completed current project schedules are as follows:

November 2018–January 2019

- Took inventory of all functions of the Ames Campus. Planned for relocating programs housed in Ames Facility.
- Selected architect and engineering firms for:
    - The replacement of Newton Middle School.
    - The new LPS stadium on the Newton Middle School campus.
    - The new Dr. Justina Ford Elementary School on the old Ames campus.
    - The new Gudy Gaskill Elementary School on the old Franklin campus to serve the Highland and Franklin communities.
- Surveyed the Newton Middle School property.
- Surveyed the Ames property.
- Surveyed the Franklin property.
- Surveyed the Highland Elementary School property for conversion to a district early childhood education center.
- Received proposal from architects for the design of 10 artificial turf fields.
- Surveyed fields at Heritage, Arapahoe, and Euclid.

February 2019–May 2019

- Prepared Highland campus to serve The Village Preschool at Ames.
- Moved professional development to other schools for the summer and to outside community spaces for the 2019–2020 school year.
- Conducted environmental survey on The Schomp Property, future home of the LPS Explorative Pathways for Innovative Careers (EPIC) campus.
- Released request for qualifications for new furniture that facilitates student-centered learning.
- Began design process of new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the Franklin campus.
- Began design process of new Dr. Justina Ford Elementary School to serve the Ames community on the Ames campus.
- Began design process of building to replace the old Newton Middle School community on the Newton campus.
- Began design process of a new stadium on the Newton campus.
- South Suburban Parks and Recreation was in the design phase for a new pool and related amenities at the existing Franklin Pool site. Additional details became available in summer 2019.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUNDS
(continued)

Spring 2019–Summer 2020

- Design development of new Dr. Justina Ford Elementary School on Ames campus, new middle school on Newton campus, and new Gudy Gaskill Elementary School on Franklin campus.
- Vacated and prepared Ames facility for demolition to make way for the construction of the new Dr. Justina Ford Elementary School on the former Ames campus; began abatement activities.
- Began design for conversion of Highland Elementary to be an LPS early childhood education center.
- Completed one turf field each at Heritage and Arapahoe, and one turf field at each middle school.
- Installed directional lighting at one field at each high school.
- Provided new furniture for all elementary school cafeterias.
- Provided new furniture in 30 "early adopter" classrooms throughout the district.
- Installed new walk-in cooler and freezer units at Centennial, Wilder, and Euclid.

Summer 2020–Summer 2021

- Constructed new Dr. Justina Ford Elementary School on Ames Campus—opened fall 2021.
- Constructed new middle school on Newton Middle School campus—opened fall 2021.
- Installed new furniture, fixtures, and equipment for new Newton Middle School and new Dr. Justina Ford Elementary School on the Ames campus.
- Provided new furniture in elementary school classrooms that had not already had “early adopter” classrooms installed.
- Made additional kitchen improvements at selected schools.
- Provided new playground equipment at Hopkins, Lenski, Peabody, and Sandburg Elementary Schools by fall 2020.
- Completed certain turf and irrigation projects.
- Concrete and asphalt projects completed by winter 2020.
- Completed renovations and upgrades at Goddard Middle School, including upper parking lot, entrance, and elevator by winter 2020.
- Completed LED lighting projects at Heritage High School.

Summer 2021–Summer 2022

- Constructed new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the old Franklin campus—opened fall 2022.
- Installed new furniture in remaining middle and high school classrooms.
- Completed additional kitchen improvements at selected schools.
- Completed additional turf and irrigation projects.
- Upgraded technology at selected schools.
- Created secure vestibules at selected schools.

Summer 2022–Summer 2023

- Upgraded furniture and completed additional interior renovations at Littleton Academy.
- Constructed new Little Raven Elementary School on the old Moody campus—opened fall 2023.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUNDS
(continued)

- Constructed the Explorative Pathways for Innovative Careers (EPIC) campus—opened fall 2023.
- Replaced Lenski kitchen steamer.
- Technology upgrade projects at selected schools.
- Constructed new Centennial Stadium on Newton Middle School campus—opened Fall 2023.
- Highland Facility converted to The Village for Early Childhood Education—opened fall 2023.
- Completed Euclid new bus loop, concrete/asphalt and ADA upgrades.
- Littleton Preparatory concrete/asphalt completed with furniture upgrades in progress.

Summer 2023–Summer 2024

- Secured vestibules at selected schools.
- Addition of lighting; mechanical, electrical, and plumbing upgrades
- Hardware and renovation of selected core and classroom restrooms at Centennial, Wilder, Hopkins, Acoma, Euclid, Options, Field, Littleton, North, Arapahoe, Powell, and the Littleton Stadium.
- Lenski kitchen renovation.
- Irrigation projects.
- Enhanced security features at Lenski, Powell, Runyon, Sandburg, Heritage, Acoma, and Hopkins.

Summer 2024–Winter 2025

- Concrete and asphalt repair/replacements at Acoma, Euclid, Options, Education Services Center (ESC), Peabody, Lenski, Heritage, Runyon, Twain, East, and Hopkins.
- Upgrades to mechanical and/or electrical equipment at Acoma, Euclid, Options, ESC, Peabody, Sandburg, Heritage, Twain, East, and Hopkins.
- Irrigation system repair/ replacement at Euclid, Options, ESC, Lenski, Sandburg, Runyon, Twain, and Hopkins.
- Classroom LED lighting at Acoma, Euclid, Options, Peabody, Lenski, Sandburg, Heritage, Twain, East, and Hopkins.
- ADA-compliant restroom renovations and/or ramp replacements at Euclid, ESC, Littleton Stadium Peabody, Heritage, Runyon, and Hopkins.
- ADA modifications to interior hardware/doors at Options, Sandburg, Heritage, Runyon, Twain, and East.
- Roof repairs/replacement in selected areas at Sandburg.
- Construction of a secure vestibule at the ESC.
- Replacement of the fire suppression system at Sandburg and crawlspace ventilation at Twain.

Winter 2025–Summer 2026

- Runyon ADA restroom.
- Centennial Stadium remedial work.
- Newton MS installation of control joints in classrooms.
- Transportation Center - Reorganization of three offices, including associated check-in window, ceilings, lighting, mechanical adjustments, doors and hardware, a secure vestibule, and an RTU replacement.

- Runyon Elementary - Re-configuration of the Runyon Elementary School parking lot.
- Euclid Middle School - Re-configuration of the Euclid Middle School parking lot.
- Education Service Center - HVAC modifications and flooring upgrade.
- Littleton High School - HVAC modifications – Remove and replace two RTUs in LHS Theater.

Fall 2025–Summer 2027

- RTU Platform at Littleton High School.
- Euclid Middle School parking lot expansion.
- Goddard Middle School first floor restroom remodel (3).
- ESC Print Shop remodel to add two conference rooms and reconfigure part of the Nutrition Services department.
- Irrigation projects throughout the district facilities.
- Concrete and asphalt repair/replacement throughout the district facilities.
- Crack patching at Highlands play pad.
- Districtwide LED lighting renovations for HB 23-1161 compliance.

Capital Projects Fund

LPS uses the Capital Projects Fund to account for the ongoing capital needs of the district for vehicle replacements, leases, COP lease payments, and other projects not covered by the Building Fund or the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUILDING FUND

The Building Fund is a temporary fund used solely to manage expenditures for major capital projects throughout the district authorized and funded by the issuance of voter-approved general obligation bonds. LPS completed the previous 2013 voter-approved bond projects in fiscal year 2018–2019. The primary projects associated with the 2018 voter-approved bond package follow.

- Build the new Newton Middle School on the current Newton campus.
- Build the new Dr. Justina Ford Elementary School in the southeast corner of the former Ames Facility campus.
- Build the new Gudy Gaskill Elementary School to serve the Highland and Franklin communities on the former Franklin campus.
- Renovate a recently purchased property (the former Schomp Honda, across from Littleton High School) to create the Explorative Pathways for Innovative Careers (EPIC) campus for the district.
- Build the new Little Raven Elementary School to serve the Moody and East Elementary communities on the former Moody campus.
- Replace outdated student desks and classroom furniture in every school with new furnishings that will facilitate modern instruction and accommodate all students.
- Maintain district facilities, including charter schools, according to need.

Revenues

The sale of $298.9 million of general obligation bonds provided the revenue for this fund. Voters approved the issuance of the bonds in the November 2018 coordinated election. The district issued all bonds in January 2019 to maximize proceeds and facilitate the monetary needs of the planned projects. The sale of these bonds resulted in a premium of $60.8 million. Additionally, the district maximized interest earnings on the proceeds of the bond sales to increase revenues.

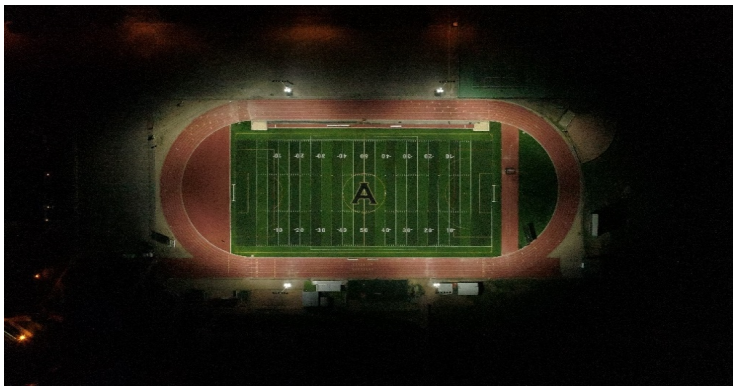
Expenditures

The Long-Range Planning Committee Capital identified and prioritized the projects under this bond issue, which the Board authorized. Work began in fiscal year 2018–2019 and concludes in fiscal year 2026–2027. The district planned all projects in such a way as to have the least amount of impact on students and staff throughout the construction period.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUILDING FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Interest income	$3,618,866	$2,905,825	$1,293,921	$347,346	$595,104	$150,000
Other revenue	(3,000)	(148,952)	-	-	-	-
Total revenues	3,615,866	2,756,873	1,293,921	347,346	595,104	150,000
Expenditures:						
Capital projects	98,616,880	28,808,566	14,470,995	20,306,713	14,774,654	6,622,602
Total expenditures	98,616,880	28,808,566	14,470,995	20,306,713	14,774,654	6,622,602
Excess of revenues over (under) expenditures	(95,001,014)	(26,051,693)	(13,177,074)	(19,959,367)	(14,179,550)	(6,472,602)
Fund balance—beginning	154,881,933	59,880,919	33,829,226	19,959,367	20,652,152	6,472,602
Restricted fund balance	59,880,919	33,829,226	20,652,152	-	6,472,602	-
Fund balance—ending	$59,880,919	$33,829,226	$20,652,152	$ -	$6,472,602	$ -
Budget Appropriation				$20,306,713		$6,622,602



Turf fields and lights at Arapahoe High School and Heritage High School



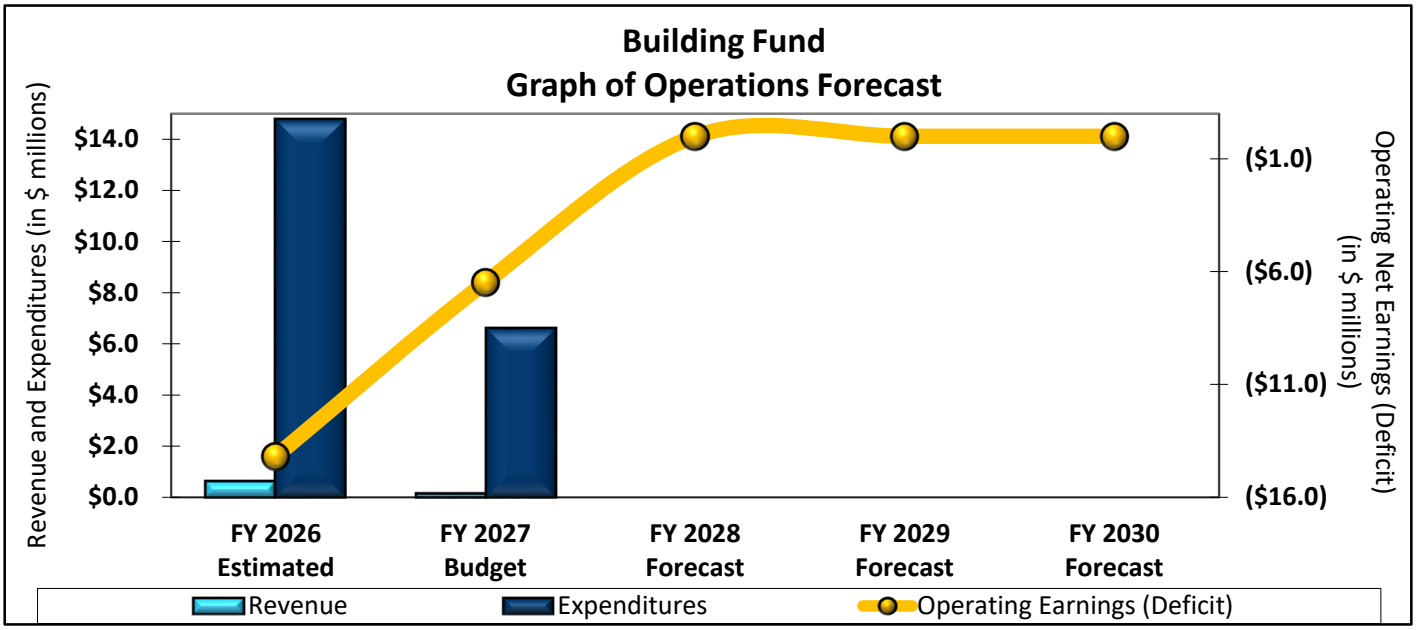
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUILDING FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund are based on the activity of voter-approved projects for the 2018 Bond. A completion timeline is developed based on availability of materials and personnel to complete the projects. It generally reflects a declining fund balance since the bonds that provide the revenues are sold in series and represent lump sum infusions of revenue while expenditures are spread over the duration of the projects.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$20,652,152	$6,472,602	$ -	$ -	$ -
Revenue:					
Interest income	595,104	150,000	-	-	-
Total revenues	595,104	150,000	-	-	-
Expenditures:					
Capital projects	14,774,654	6,622,602	-	-	-
Total expenditures	14,774,654	6,622,602	-	-	-
Excess of revenues over (under) expenditures	(14,179,550)	(6,472,602)	-	-	-
Ending Fund Balance	$6,472,602	$ - ‡	$ -	$ -	$ -

‡ Projects and all related work in this fund are expected to be concluded in fiscal year 2026–2027.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUND

The Capital Projects Fund handles the district's buses, vehicles, Certificates of Participation (COP) lease payments, and various equipment. The yellow fleet is composed of 93 buses, plus the box truck used for conducting hearing assessments. Buses have an expected lifespan of 18 years. The district also maintains a white fleet that includes pickup trucks, dump trucks, maintenance vans, passenger vans, cargo trucks, lifting equipment, tractors, trailers, sweepers, all-terrain vehicles, and building generators. The average lifespan of these items varies depending on the type of vehicle, how it is used, and its maintenance needs. The district's replacement schedule keeps the fleets safe and efficient while providing a long-term budget plan for these types of capital expenditures.

Revenues

Several sources provide revenues for this fund, with a transfer from the General Fund typically providing the bulk of available funds. The anticipated annual needs drive the amount of the transfer from the General Fund. Additionally, the district is involved in a few rebate programs and receives donations to pay for playgrounds and trails. While those funding sources can fluctuate from year to year, historically LPS receives similar amounts annually. In 2025–2026, the district issued a Certificate of Participation of $5.9 million, the proceeds of which are reflected in this fund.

Expenditures

Vehicle purchases typically represent the largest category of budgeted expenditures. For 2026–2027 there are no expected expenditures for vehicles as a temporary cost savings measure. The life of existing vehicles are extended through careful planning and maintenance. Other categories include various equipment leases and other projects that are not held in the Operations and Technology fund. In fiscal year 2025–2026, the LED lighting replacement project began on all district buildings which will add to expenditures into the 2027–2028 fiscal year. Principal and interest for the Certificate of Participation lease payments are shown on the amortization schedule on page 155.

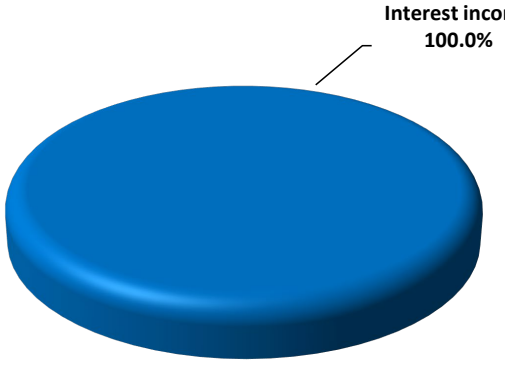
The district strives to include as many projects as possible in the Building Fund plans, when it is in operation, and in the Operations and Technology Fund as allowed by revenue forecasts and necessary maintenance projects. If planned capital projects exceed the funding limitations of those two funds, the district either defers overflow projects to subsequent years or includes them in the Capital Projects Fund. This can alter the amount of revenue the district needs to transfer from the General Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

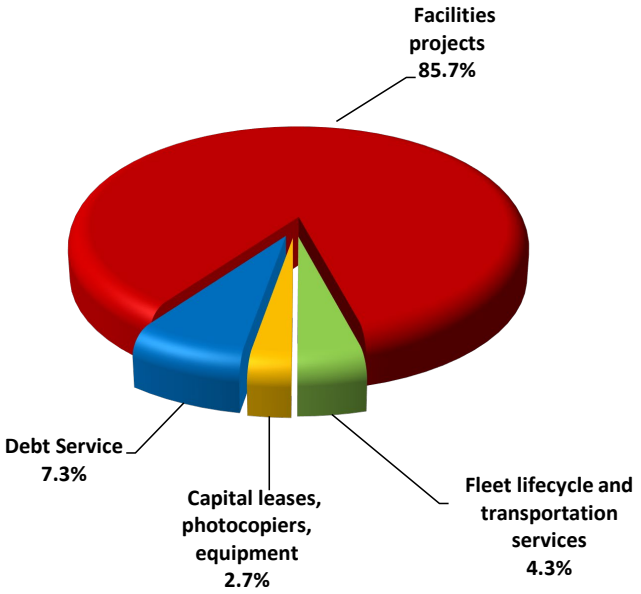
CAPITAL PROJECTS FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	Revised 2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Transfer from General Fund	$950,000	$7,012,000	$2,125,000	$2,000,000	$2,000,000	$ -
Transfer from Risk Management Fund	3,800,000	3,800,000	6,700,000	-	-	-
Certificate of Participation Proceeds	-	-	-	5,870,000	5,870,000	-
Interest income	41,944	61,241	143,228	93,951	169,440	166,898
Other revenue	26,900	115,445	353,600	26,400	-	-
Total revenues	4,818,844	10,988,686	9,321,828	7,990,351	8,039,440	166,898
Expenditures:						
Principal - lease	-	-	-	-	-	30,000
Interest - lease	-	-	-	-	-	269,288
Cost of issuance	-	-	-	114,500	114,500	-
Facilities projects	5,726,559	4,629,796	7,107,600	2,782,500	1,091,632	3,498,750
Technology projects	429,758	1,540,307	547,567	357,000	598,882	-
Fleet lifecycle and transportation services	251,011	1,069,008	345,595	1,034,225	1,704,591	175,000
Capital leases, photocopiers, equipment	83,373	84,067	39,946	110,000	97,411	110,000
Total expenditures	6,490,701	7,323,178	8,040,708	4,398,225	3,607,016	4,083,038
Excess of revenues over (under) expenditures	(1,671,857)	3,665,508	1,281,120	3,592,126	4,432,424	(3,916,140)
Fund balance—beginning	1,950,768	278,911	3,944,419	5,225,539	5,225,539	9,657,963
Committed fund balance	278,911	3,944,419	5,225,539	8,817,665	9,657,963	5,741,823
Fund balance—ending	$278,911	$3,944,419	$5,225,539	$8,817,665	$9,657,963	$5,741,823
Budget Appropriation				$13,215,890		$9,824,861

2026–2027 Budgeted Revenues



2026–2027 Budgeted Expenditures

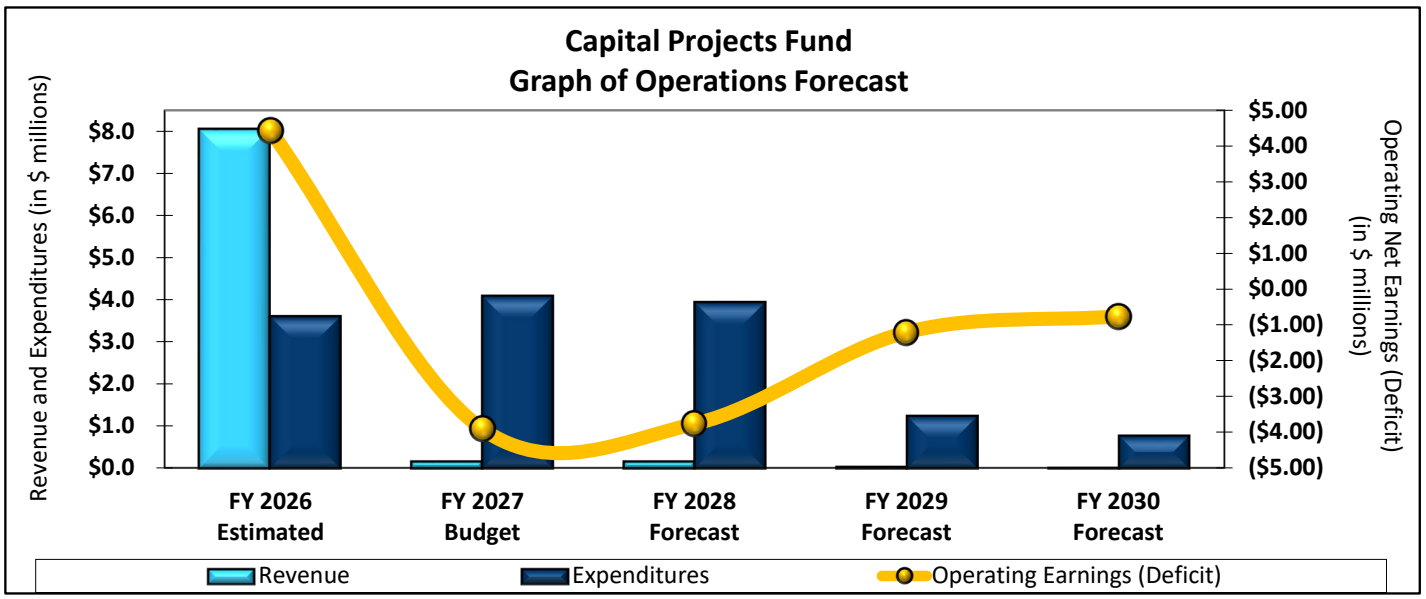


LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund are developed using the replacement schedules for the district's transportation fleet, leased office equipment, and COP lease payments. It also reflects expenditures associated with insurance claims. Projected spending is limited to capital projects that repair major capital assets such as buildings and large-scale equipment. Revenues for this fund are primarily acquired via transfers from other funds, except for a Certificate of Participation (COP) lease in 2025–2026 to fund a districtwide, state mandated LED lighting project. This fund is actively managed to ensure sufficient resources are available when needed.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$5,225,539	$9,657,963	$5,741,823	$1,972,976	$765,292
Revenue:					
Transfer from General Fund	2,000,000	-	-	-	-
Certificate of Participation Proceeds	5,870,000	-	-	-	-
Interest income	169,440	166,898	170,236	39,460	15,306
Total revenues	8,039,440	166,898	170,236	39,460	15,306
Expenditures:					
Principal - lease	-	30,000	90,000	105,000	120,000
Interest - lease	-	269,288	222,528	218,784	214,464
Cost of issuance	114,500	-	-	-	-
Facilities projects	1,091,632	3,498,750	3,339,355	630,416	143,025
Technology projects	598,882	-	-	-	-
Fleet lifecycle and transportation services	1,704,591	175,000	175,000	178,500	182,070
Capital leases, photocopiers, equipment	97,411	110,000	112,200	114,444	116,733
Total expenditures	3,607,016	4,083,038	3,939,083	1,247,144	776,292
Ending Fund Balance	$9,657,963	$5,741,823	$1,972,976	$765,292	$4,306



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CERTIFICATE OF PARTICIPATION (COP) AMORTIZATION SCHEDULE

In fiscal year 2025–2026, the district issued a Certificate of Participation. The revenues raised from this issuance will be used to fund a lighting project required under House Bill (HB)23-1161, passed in May 2023. This bill mandated the use of LED lighting statewide in order to increase energy efficiency and reduce climate impact. The bill not only applies to all new construction but also renovations. Since the district undertook renovations to many buildings as part of the November 2018 voter-approved bonds, this necessitated the inclusion of a districtwide LED lighting project in our 2026–2027 budget.

Fiscal Years 2026–2036

$5,870,000 Certificates of Participation
Issued March 2026

Fiscal Year Ended	Principal	Interest	Total Debt Service
6/30/2027	$30,000	$269,287	$299,287
6/30/2028	90,000	222.528	312,528
6/30/2029	105,000	218,784	323,784
6/30/2030	120,000	214,464	334,464
6/30/2031	140,000	209,472	349,472
6/30/2032	160,000	230,712	363,172
6/30/2033	180,000	197,184	377,184
6/30/2034	205,000	189,792	394,792
6/30/2035	225,000	181,536	406,536
6/30/2036	4,615,000	88,608	4,703,608
	$5,870,000	$1,995,367	$7,865,367

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL REVENUE FUNDS

Special revenue funds are governmental funds used to account for specific revenues that are legally restricted to expenditures for specified purposes. The district operates five special revenue funds.

Operations and Technology Fund

The district allocated general operations and maintenance for the district's properties to the Operations and Technology fund beginning in January 2021 after voters approved the Supplemental Capital Construction, Technology, and Maintenance Mill Levy in November 2020. It was created solely to account for most of the district's day-to-day building operational and maintenance expenditures, including the cost of necessary personnel. New technology purchases and existing technology upgrades are also eligible to occur in this fund. Projects selected for funding are restricted to high-priority needs, which are necessary to ensure safety, security, asset preservation, and the basic operation of schools and facilities within the district. Projects included in this fund are primarily general year-to-year maintenance, remodeling, Americans with Disabilities Act (ADA) compliance projects, and purchases of equipment.

Designated Purpose Grants Fund

This fund is optional under Colorado Revised Statutes. However, based on federal and state reporting requirements, the district has chosen to maintain most federal and state grants in this separate fund.

The Designated Purpose Grants Fund is provided to maintain separate accounting for fully funded federal and state grant programs which are restricted as to the type of expenditures for which they may be used and which may have a different fiscal period than that of the district.

Student Athletic, Activities, and Clubs Fund

The Student Athletic, Activities, and Clubs Fund accounts for extracurricular activities at the elementary, middle, and high school levels; intramural athletic programs at the middle level; and Colorado High School Activities Association (CHSAA) programs and district-sponsored activities at the high school level.

The district supports a diverse extracurricular athletic and activity program that enjoys significant participation from students. Athletic and activity involvement is vital to the development of leadership skills and good physical health that enhances student self-esteem and ensures a higher likelihood of academic success.

Nutrition Services Fund

This fund accounts for all the financial activities associated with the district's school nutrition programs. It is a mandatory fund under the Colorado Code of Regulations 301-11-3.03(1).

The Nutrition Services Fund provides meals at all the schools in the district and participates in the National School Lunch Program (NSLP), the National School Breakfast Program (NSBP), the After-School Snack Program, the Summer Food Service Program (SFSP), and the Healthy School Lunches for All Program.

The district believes that improved nutrition optimizes student performance, and students who eat a well-balanced diet are more likely to learn in the classroom and develop a lifetime of healthy habits. In

order to promote those beliefs, the district has structured the meal program around the following objectives.

- Provide foods for breakfast and lunch that meet or exceed United States Department of Agriculture (USDA) nutritional standards set for school meals.
- Emphasize whole grains on district menus.
- Improve the nutritional integrity of all programs.
- Increase the focus on marketing the value of the district's program to parents and students.
- Reduce less nutritious a la carte foods and focus on providing popular, kid-friendly meal options at all grade levels.

Extended Day Care Fund

This fund accounts for all the financial activities associated with the operation of the fee-based the before- and after-school (B&A) childcare programs currently offered at all the district's elementary schools. This fund is optional under Colorado Revised Statutes.

- Before- and after-school childcare offers affordable, quality childcare to families for elementary school students. Not only does the program provide full-time childcare during the summer, but participants also benefit from an educational setting rather than a typical childcare center setting.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND

The district created this fund in January 2021 after the LPS community passed the Supplemental Capital Construction, Technology, and Maintenance Mill Levy on the November 2020 General Election ballot. It primarily accounts for the day-to-day operational costs of maintaining the district's facilities. Additionally, the district accounts for capital technology purchases and upgrades in this fund.

Revenues

The voter-approved Supplemental Capital Construction, Technology, and Maintenance Mill Levy and any interest income credited to those specific funds are the sole sources of revenues in this fund. Voters approved the mill levy up to an amount of $12 million, or 6.0 mills, for the first year with the possibility for the Board to increase the mill levy by up to 1.0 mill per year without exceeding 11.0 mills. The amount collected is also allowed to grow at the rate of inflation, as approved by voters. The amount of property tax revenues received fluctuates annually based on the assessed valuations for both residential and commercial properties within the district's borders and the number of mills certified by the district. The final mill increase occurred in 2025–2026. Both historical assessment trends in LPS borders and property tax collection data are the basis for forecasts.

Expenditures

Expenditures in this fund primarily represent the routine costs of maintaining and operating district facilities. This includes utilities, general building and grounds care, cleaning costs, and maintenance projects along with the expense of personnel required to provide those essential functions. The district bases annual forecasts of these types of expenditures on historical information, quotes, and formal bids.

The planning of capital projects included in this fund is an intensive process for the district, as previously discussed. It involves district representatives from operations, maintenance, and construction meeting with principals about their building's needs. The district adds all identified needs to the capital reserve projects database, which includes extensive details on each facility issue. To make project selection as objective as possible, the database list is evaluated and vetted using a priority matrix. This matrix estimates the relative priority among identified facility issues by assessing the significance of each issue in terms of the following.

- Need—safety versus aesthetics.
- Urgency—failure expectancy.
- Effect—building shutting down versus inconvenience.
- Scope—affects an entire school versus a single individual.

The highest priority facility issues are the first added to the budgeted projects for the next fiscal year; however, in some instances, other considerations may warrant re-ranking the calculated priority ratings. The district retains the remaining facilities issues in the database for possible inclusion in subsequent budget years.

The building and site improvements budgeted for 2026–2027 do not increase square footage of buildings. Associated maintenance and energy costs for these facility projects have immaterial operating impact.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND
(continued)

Effective 2026–2027, two support components, Information and Technology Services and Safety, Security, and Operations, centralized at the Education Services Center (ESC) are housed in Operations and Technology Fund. The district centralized these components to increase efficiency throughout the district. The functions of each support component are as follows:

- Information and Technology Services—Technology planning, central records, data processing, technical support (software and training), technology and audiovisual maintenance, and telecommunications.
- Safety, Security, and Operations—Maintain the district's Unified Security System, including access control, video management systems, audio surveillance, duress, and mass notification systems. In addition, this department also monitors the Fire and HVAC controls for the entire district.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

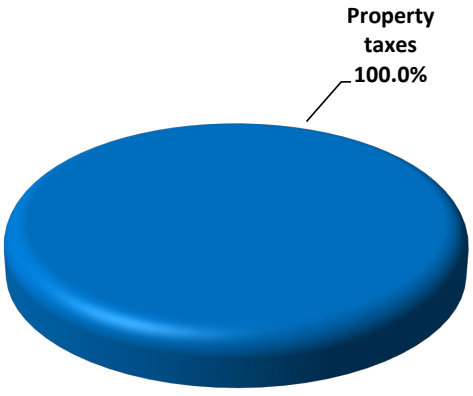
OPERATIONS AND TECHNOLOGY FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Property taxes	$16,269,544	$21,950,063	$24,665,321	$28,739,345	$30,413,370	$31,642,070
Interest income	31,397	-	-	10,000	-	-
Total revenues	16,300,941	21,950,063	24,665,321	28,749,345	30,413,370	31,642,070
Expenditures:						
Salaries and wages	6,203,562	6,654,089	7,412,839	8,423,068	7,754,416	11,991,668
Employee benefits	2,233,963	2,404,987	2,641,241	3,311,738	2,784,927	4,636,458
Purchased services	3,183,190	4,830,966	5,123,212	5,494,549	6,095,548	5,460,497
Supplies and materials	4,805,301	4,233,186	4,440,047	4,502,922	5,345,430	5,390,699
Capital outlay	541,924	6,712,614	562,929	1,207,500	750,119	1,178,782
Other expenditures	160	220	1,080	-	-	200
Transfer to Charters	1,169,653	1,603,562	1,852,800	2,112,849	2,235,919	2,428,687
Total expenditures	18,137,753	26,439,624	22,034,148	25,052,626 »	24,966,359	31,086,991 ★
Excess of revenues over (under) expenditures	(1,836,812)	(4,489,561)	2,631,173	3,696,719	5,447,011	555,079
Fund balance—beginning	6,386,099	4,549,287	59,726	1,531,608	2,690,899	8,137,910
Restricted fund balance	4,549,287	59,726	2,690,899	5,228,327	8,137,910	8,692,989
Fund balance—ending	$4,549,287	$59,726	$2,690,899	$5,228,327	$8,137,910	$8,692,989
Budget Appropriation				$30,280,953		$39,779,980

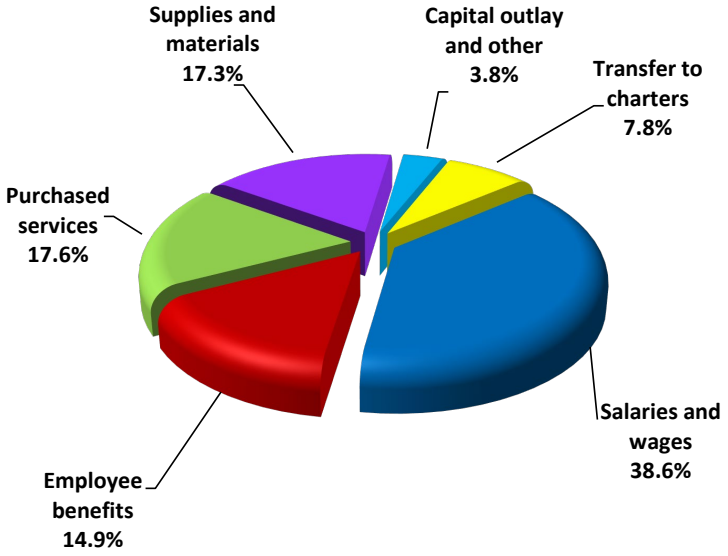
» Includes additional project of Littleton Stadium.

★ In 2026–2027 all personnel and expenses for Information Technology Services and Safety, Security, and Operations transferred to the Operations and Technology Fund from the General Fund.

2026–2027 Budgeted Revenues



2026–2027 Budgeted Expenditures



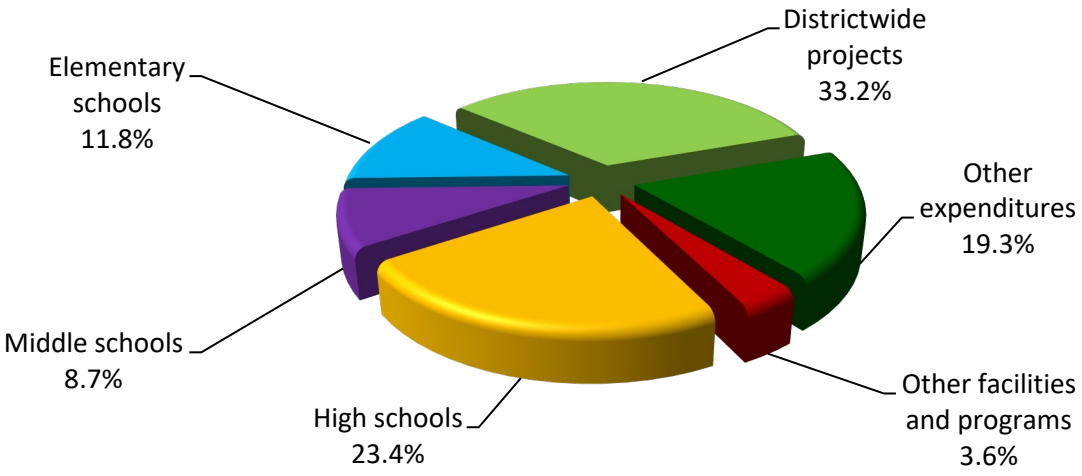
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND
MAINTENANCE PROJECTS DESCRIPTIONS

The Operations and Technology Fund has $2,200,000 budgeted for 2026–2027 for facilities projects. The projects were determined from a prioritized list. Descriptions and budgeted amounts of the projects are as follows:

	2026–2027 Budget
Districtwide facilities projects	
Concrete/asphalt repair	$300,000
ADA modifications	75,000
Playground refurbishing and turf repair	50,000
Environmental response	50,000
Tree trimming	80,000
Custodial equipment	25,000
Carpet and floor repair	150,000
Subtotal districtwide facilities projects	**$730,000**
Facilities projects by level	
Elementary school projects	259,875
Middle school projects	192,590
High school projects	514,035
Other facilities and programs projects	78,500
Subtotal facilities projects by level	**$1,045,000**
Other expenditures	
Advanced engineering	25,000
Unanticipated emergency	400,000
Subtotal other expenditures	**$425,000**
Total fiscal year 2026–2027 Operations and Technology Fund projects	**$2,200,000**

2026–2027 Facilities Projects



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

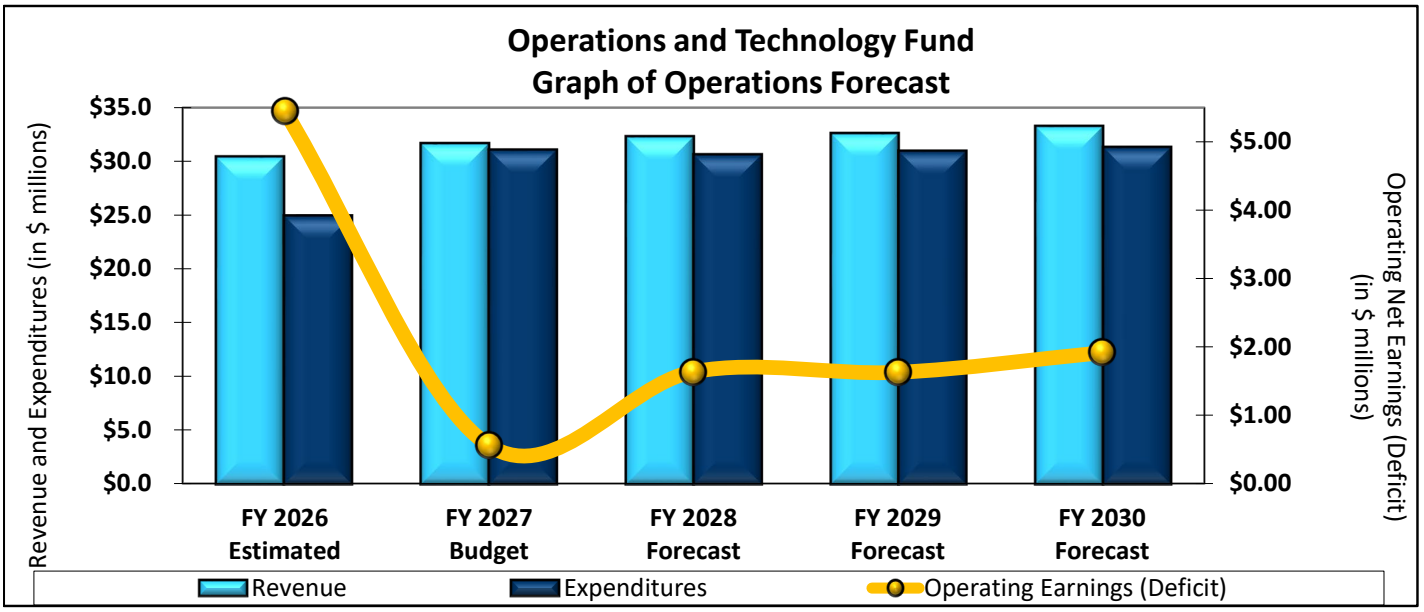
OPERATIONS AND TECHNOLOGY FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

This fund forecast is developed using assessed valuation estimates and historical expenditure trends coupled with reviews of the ongoing capital and technology needs. Expenditures are expected to rise across all categories, however salary and benefits lines remain fixed since they are dependent on the outcome of negotiations and increases are uncertain. The goal of this fund is to maximize the use of the Supplemental Capital Construction, Technology, and Maintenance Mill Levy while maintaining district infrastructure for as long as possible. The capital projects planning process is actively managed to promote fund stability.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$ 2,690,899	$8,137,910	$8,692,989	$10,328,802	$11,956,192
Revenue:					
Property taxes	30,413,370	31,642,070	32,274,911	32,597,660	33,249,614
Total revenues	30,413,370	31,642,070	32,274,911	32,597,660	33,249,614
Expenditures:					
Salaries and wages	7,754,416	11,991,668	11,991,668 ❖	11,991,668 ❖	11,991,668 ❖
Employee benefits	2,784,927	4,636,458	4,798,734	4,966,690	5,140,524
Purchased services	6,055,548	5,460,497	4,348,635	4,326,835	4,327,776
Supplies and materials	5,255,430	5,390,699	5,498,513	5,608,483	5,720,653
Capital outlay	750,119	1,178,782	1,500,000	1,500,000	1,500,000
One-time major expenditures	130,000	-	-	-	-
Transfer to Charters	2,235,919	2,428,687	2,501,548	2,576,594	2,653,892
Total expenditures	24,966,359	31,086,991 ★	30,639,098	30,970,270	31,334,513
Ending Fund Balance	$8,137,910	$8,692,989	$10,328,802	$11,956,192	$13,871,293

❖ Salary schedule advancement costs have not been included in the forecasting model.

★ In 2026–2027 all personnel and expenses for Information Technology Services and Safety, Security, and Operations transferred to the Operations and Technology Fund from the General Fund.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DESIGNATED PURPOSE GRANTS FUND

Grants supplement regular district educational programs. Currently, the district participates in five state and 11 federal grants. These numbers can, and do, fluctuate throughout the year as new grant options become available or existing grants expire.

Revenues

The district obtains grants from federal and state sources that provide additional and/or alternative funding for school district programs. As grants are received, administration formally accepts them and establishes the accounting records for each.

Expenditures

Expenditures for designated purpose grants must be made in accordance with the conditions of each specific grant.

The Every Student Succeeds Act of 2015 (ESSA) is a consolidated grant that consists primarily of the Title I Basic Programs, the goal of which is to have students achieving proficiency in reading and math within 12 years, and the Title II-A Improving Teacher Quality, which focuses on preparing, training, and recruiting high-quality teachers. The 2026–2027 General Fund budget includes Title I grant expenditures for schoolwide grants for Centennial, Field, and Little Raven elementary schools.

Larger federal grants received by the district include Medicaid, the Individuals with Disabilities Education Act (IDEA), which provides funding for special education, and the Carl Perkins grant, which provides funding for high school vocational education students. Colorado READ Act, a state grant, provides summer school, with both academic and enrichment opportunities, to students exiting Grades K–3 who have not yet mastered grade level expectations. Other state grants include the State Grants to Libraries and the School to Work Alliance Program. The table below illustrates actual, estimated, and budget expenditures.

Grant Title	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
ESSA	$495,607	$397,778	$450,381	$731,509	$462,579	$536,903
IDEA	3,187,832	3,002,476	3,207,098	3,067,360	2,948,165	2,986,949
Carl Perkins Career and Technical Education	74,951	86,022	326,587	203,000	270,855	50,000
Elementary and Secondary School Emergency Relief (ESSER) Fund I, II, and III*	1,877,330	1,255,776	213,499	–	–	–
Other federal grants	2,494,211	1,486,602	1,490,841	2,010,096	1,188,364	2,550,465
Colorado READ Act	266,037	211,639	204,665	200,000	220,989	200,617
Other state grants	900,135	836,097	967,387	1,533,117	761,225	1,139,416
Totals	$9,296,103	$7,276,390	$6,860,458	$7,745,082	$5,852,177	$7,464,350

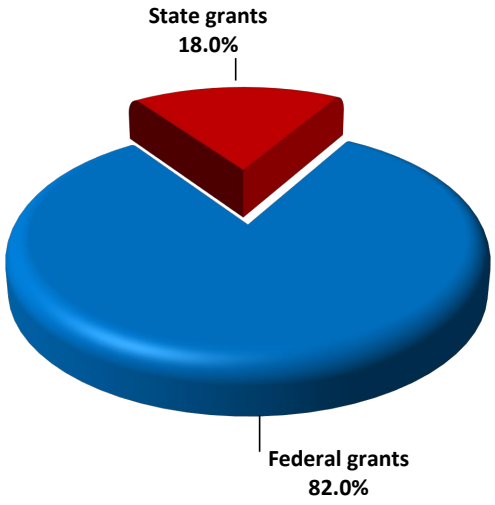
*The district received $5.0 million of the Elementary and Secondary School Emergency Relief (ESSER) Fund dollars. Based on ESSA income criteria, ESSER I funds were shared with participating non-public schools located within the district's boundaries. ESSER funds totaling $1.9 million were spent during 2022–2023. There was $1.3 million spent in 2023–2024, and the remainder was spent in 2024–2025.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

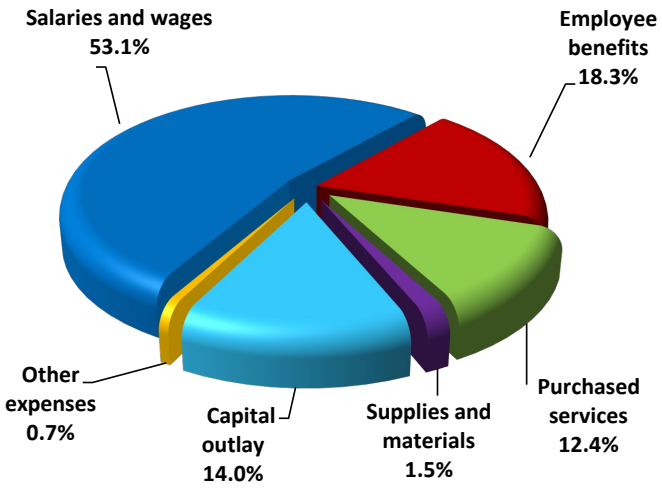
DESIGNATED PURPOSE GRANTS FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Federal grants	$8,129,930	$6,228,653	$5,688,406	$6,011,965	$4,869,963	$6,124,317
State grants	1,166,173	1,047,737	1,172,051	1,733,117	982,214	1,340,033
Total revenues	9,296,103	7,276,390	6,860,457	7,745,082	5,852,177	7,464,350
Expenditures:						
Salaries and wages	4,601,502	3,962,685	3,963,268	4,583,115	3,534,231	3,962,855
Employee benefits	1,597,409	1,398,103	1,455,142	1,659,882	1,346,040	1,367,567
Purchased services	2,156,981	1,457,823	841,819	999,542	525,468	925,000
Supplies and materials	467,395	205,839	167,418	275,043	57,195	114,428
Capital outlay	393,589	181,200	373,879	171,100	338,631	1,043,500
Other expenditures	79,227	70,740	58,931	56,400	50,613	51,000
Total expenditures	9,296,103	7,276,390	6,860,457	7,745,082	5,852,177	7,464,350
Excess of revenues over (under) expenditures	-	-	-	-	-	-
Fund balance—beginning	-	-	-	-	-	-
Fund balance—ending	$ -	$ -	$ -	$ -	$ -	$ -
Budget Appropriation				$7,745,082		$7,464,350

2026–2027 Budgeted Revenues



2026–2027 Budgeted Expenditures



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

Revenues

This fund receives revenue from the General Fund, pupil participation fees, gate receipts, and other fundraising activities. In 2026–2027, the General Fund provides 52.8 percent of the funding via a transfer.

Expenditures

Expenditures provide salaries, benefits, uniforms, supplies, and transportation to the following athletic programs and activities.

Middle School

Intramural athletic programs include:

- Basketball
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Assemblies
- Band/Orchestra
- Class activities
- TSA
- Student awards
- Student council
- Vocal music
- NJHS

High School

CHSAA programs include:

- Baseball
- Basketball
- Cross country
- Field hockey
- Football
- Golf
- Gymnastics
- Ice hockey
- Lacrosse
- Soccer
- Softball
- Spirit teams
- Swimming
- Tennis
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Band/Orchestra
- Chorus
- Class activities
- Drama
- Forensics
- TSA
- DECA
- NHS
- Jazz band
- Newspaper
- Student council
- Yearbook
- FCCLA
- FBLA
- Key Club
- Amnesty International





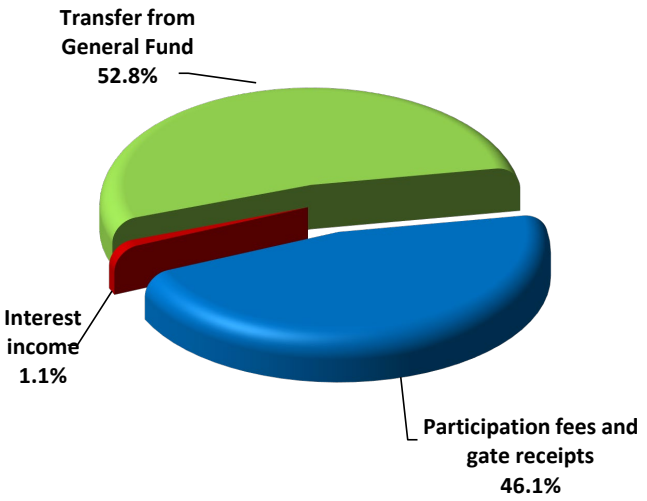


LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

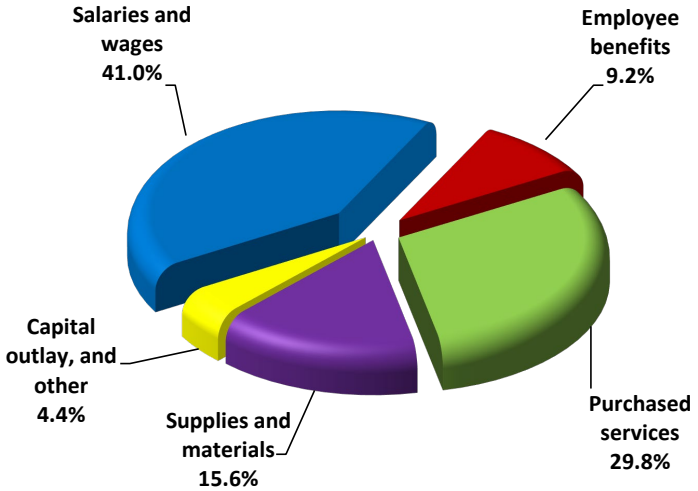
STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Local sources, fees, and gate receipts:						
Elementary schools	$45,450	$28,665	$38,046	$33,700	$32,301	$31,783
Middle schools	171,017	155,491	180,908	141,625	169,630	175,216
High schools	2,230,891	2,165,064	2,241,397	1,832,797	2,305,538	2,197,798
Interest income	56,994	55,696	20,367	41,842	38,798	55,310
Transfer from General Fund	2,112,194	1,835,239	1,954,450	2,757,176	2,757,176	2,757,176
Total revenues	4,616,546	4,240,155	4,435,168	4,807,140	5,303,443	5,217,283
Expenditures:						
Salaries and wages	2,029,211	2,073,506	2,203,884	2,123,678	2,092,786	2,136,201
Employee benefits	459,710	473,196	493,499	484,633	466,234	480,647
Purchased services	1,285,509	1,417,185	1,295,162	1,388,859	1,637,205	1,555,901
Supplies and materials	674,881	564,714	478,586	564,931	440,319	813,980
Capital outlay	158,167	121,113	135,405	124,714	67,392	127,685
Other expenditures	102,122	121,238	108,984	120,325	105,312	102,869
Total expenditures	4,709,600	4,770,952	4,715,520	4,807,140	4,809,248	5,217,283
Excess of revenues over (under) expenditures	(93,054)	(530,797)	(280,352)	-	494,195	-
Fund balance—beginning	1,315,370	1,222,316	691,519	571,136	411,167	905,362
Committed fund balance	1,222,316	691,519	411,167	571,136	905,362	905,362
Fund balance—ending	$1,222,316	$691,519	$411,167	$571,136	$905,362	$905,362
Budget Appropriation				$5,378,276		$6,122,645

2026–2027 Budgeted Revenue



2026–2027 Budgeted Expenditures



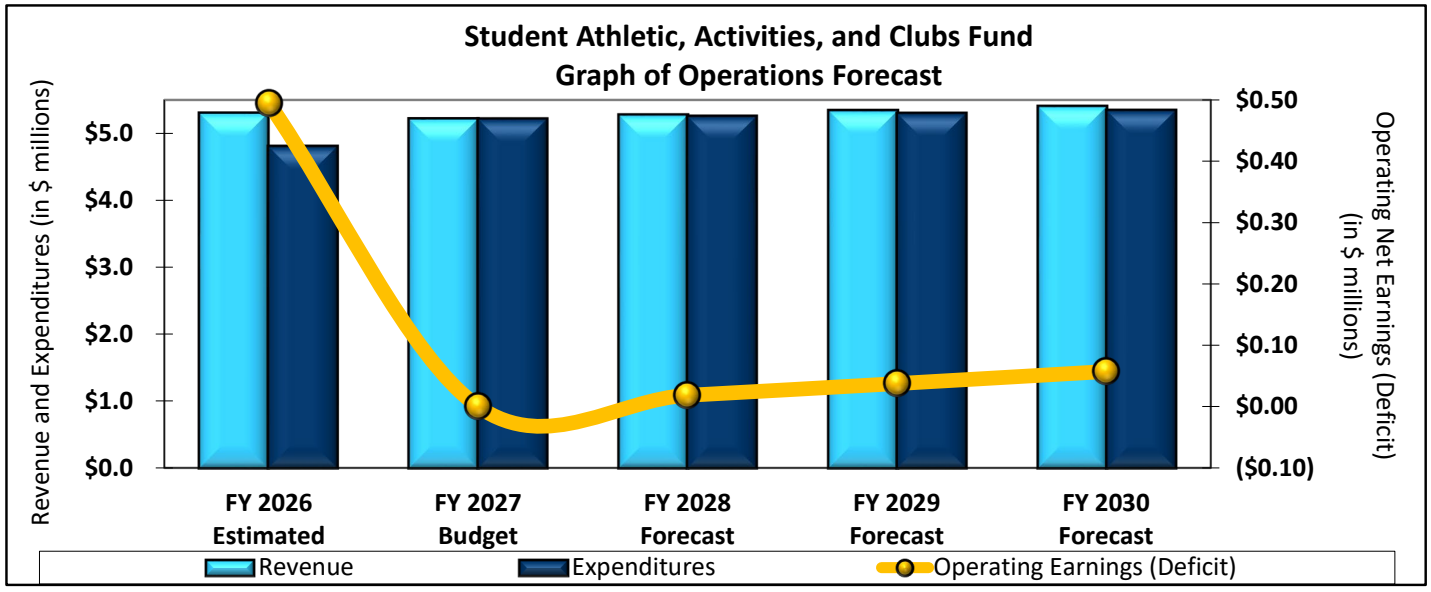
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund are based on historical trends in both revenues and expenditures. Funding sources are limited by student participation and the ability of the General Fund to support the fund. Typically there is not significant fluctuation from year to year in the fund, although expenditures can be unpredictable due to rulings from CHSSA and the collective bargaining agreements with the district.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$411,167	$905,362	$905,362	$923,760	$961,233
Revenue:					
Local sources, fees, and gate receipts:					
Elementary schools	32,301	31,783	32,578	33,392	34,227
Middle schools	169,630	175,216	179,596	184,086	188,688
High schools	2,305,538	2,197,798	2,252,743	2,309,062	2,366,789
Interest income	38,798	55,310	56,416	57,544	58,695
Transfers from other funds	2,757,176	2,757,176	2,757,176	2,757,176	2,757,176
Total revenues	5,303,443	5,217,283	5,278,509	5,341,260	5,405,575
Expenditures:					
Salaries and wages	2,092,786	2,136,201	2,136,201 ❖	2,136,201 ❖	2,136,201 ❖
Employee benefits	466,234	480,647	497,470	514,881	532,902
Purchased services	1,637,205	1,555,901	1,571,460	1,587,175	1,603,047
Supplies and materials	440,319	813,980	822,120	830,341	838,644
Capital outlay	67,392	127,685	128,962	130,252	131,555
Other expenditures	105,312	102,869	103,898	104,937	105,986
Total expenditures	4,809,248	5,217,283	5,260,111	5,303,787	5,348,335
Ending Fund Balance	$905,362	$905,362	$923,760	$961,233	$1,018,473

❖ Salary schedule advancement costs have not been included in the forecasting model.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

NUTRITION SERVICES FUND

The Nutrition Services Fund operates financially on a self-supporting basis. A primary consideration in its operation is adherence to the current dietary guidelines updated in response to the Healthy, Hunger-Free Kids Act of 2010. The focus of the guidelines includes the following.

- Provide meals developed to meet predetermined calorie ranges for each age/grade group.
- Provide both fruits and vegetables in all lunch meals.
- Provide foods rich in whole grains.
- Reduce sodium levels in all meals.

Beginning in the 2023–2024 school year, LPS opted into Healthy School Meals for All (HSMFA), allowing all students to eat meals at no cost. To ensure all students have a healthy meal throughout the day, all LPS schools offer breakfast and lunch. The state of Colorado, Office of School Nutrition, also began using Medicaid data in their direct certification process. This allowed more families to be directly certified and increased the district's percentage of students qualified for free and reduced meals, as shown in the chart.

Preschool Through Grade 12			
Fiscal Year	Total Number of Students	Students Eligible for Free and Reduced Meals	Percent Free and Reduced
2021–2022	13,698	1,504	10.98%
2022–2023	13,450	2,075	15.43%
2023–2024	13,251	2,970	22.41%
2024–2025	13,110	3,092	23.59%
2025–2026	12,904	2,687	20.82%

Source: http://www.cde.state.co.us/cdereval/pupilcurrent

For the 2026–2027 school year, LPS plans to opt into the Healthy School Meals for All (HSMFA) grant programs. Under the original HSMFA legislation, districts may receive $0.12 per lunch served (based on meals served two years prior) for frontline nutrition staff stipends, as well as $0.25 per lunch served (also based on meals served two years prior) to support the purchase of local projects, including Colorado-grown produce, meat and value-added items. LPS will adjust its use of local product funding based on availability. Staff stipends are only available to employees who spend at least 70 percent of their time directly preparing and serving meals for the School Breakfast Program and/or National School Lunch Program.

Revenues

Revenue is generated from student reimbursement and adult meal sales as well as from sales of individual a la carte items; prices may change based on cost changes from suppliers. Additionally, Nutrition Services participates in the federal commodities program. Federal programs include breakfast, snacks, lunch, and summer meals. With the implementation of Healthy School Meals for All, revenue has shifted from local sales to the state of Colorado, picking up the difference between the federal reimbursement rate of free meals and paid meals. HSMFA only covers the cost of a student to receive a reimbursable meal at breakfast and lunch.

Expenditures

The Nutrition Services Fund revenue completely covers the expenses of the fund, including expenditures on providing meals, warehousing costs, salaries, benefits, equipment repair/maintenance, and purchases.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

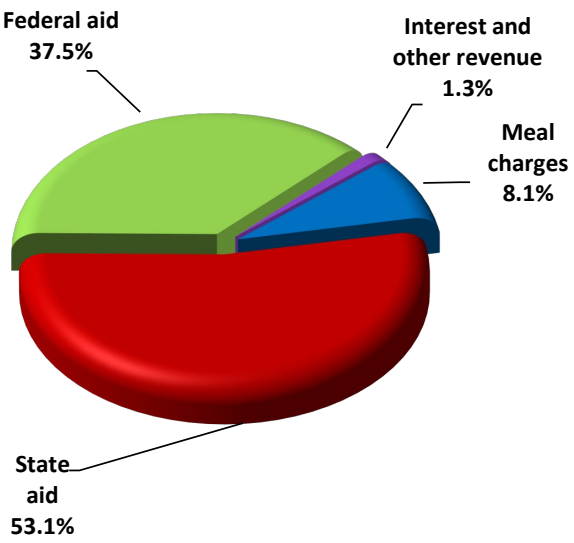
NUTRITION SERVICES FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
Meal charges	$2,773,808	$572,833	$545,190	$617,500	$483,957	$617,000
Federal aid	2,040,736	2,426,995	2,531,011	2,550,581	2,687,648	2,834,700
State aid	50,422	3,046,918 *	3,393,920	3,392,967	3,539,764	4,020,266
Interest income	124,050	164,406	161,158	100,000	75,000	87,523
Other revenue	9,782	15,731	16,615	10,000	9,050	10,000
Total revenues	4,998,798	6,226,883	6,647,894	6,671,048	6,795,419	7,569,489
Expenditures:						
Salaries and wages	1,732,369	2,125,687	2,402,334	2,820,060	2,584,428	3,027,302 ‡
Employee benefits	674,268	837,639	916,968	1,123,210	1,059,876	1,182,398
Purchased services	225,769	291,784	276,927	395,830	650,851	459,950
Supplies and materials	16,479	434,919	264,496	254,402	304,627	245,550
Food	1,078,389	1,904,845	1,924,941	1,613,667	1,677,744	2,089,447
Donated commodities	309,028	322,765	413,031	400,000	450,000	475,000
Capital outlay	1,715	40,008	690,526	355,000	688,453	87,342
Other expenditures	2,131	2,240	2,530	2,500	2,280	2,500
Total expenditures	4,040,148	5,959,887	6,891,753	6,964,669	7,418,259	7,569,489
Excess of revenues over (under) expenditures	958,650	266,996	(243,859)	(293,621)	(622,840)	-
Fund balance—beginning	2,886,009	3,844,659	4,111,655	4,190,670	3,867,796	3,244,956
Restricted fund balance	3,844,659	4,111,655	3,867,796	3,897,049	3,244,956	3,244,956
Fund balance—ending	$3,844,659	$4,111,655	$3,867,796	$3,897,049	$3,244,956	$3,244,956
Budget Appropriation				$10,861,718		$10,814,445

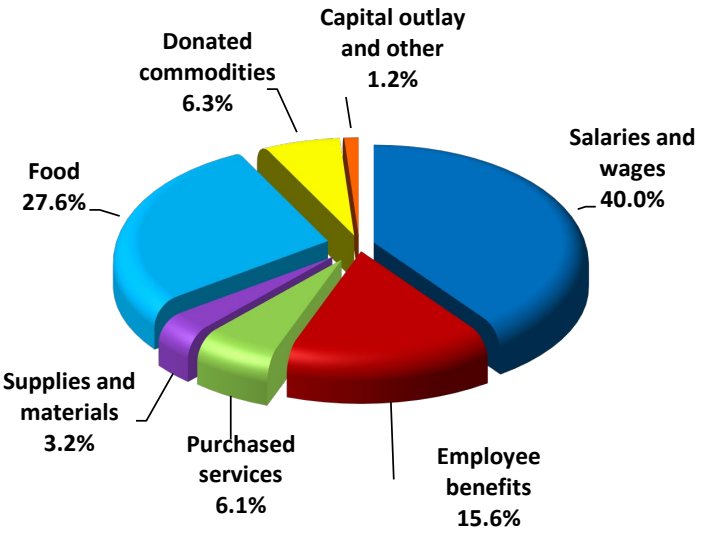
* In November 2022, Proposition FF, Healthy School Meals for All (HSMFA), was passed allowing reimbursement from the state.

‡ Fiscal year 2026–2027 includes allowable, grant-funded stipends.

2026–2027 Budgeted Revenue



2026–2027 Budgeted Expenditures



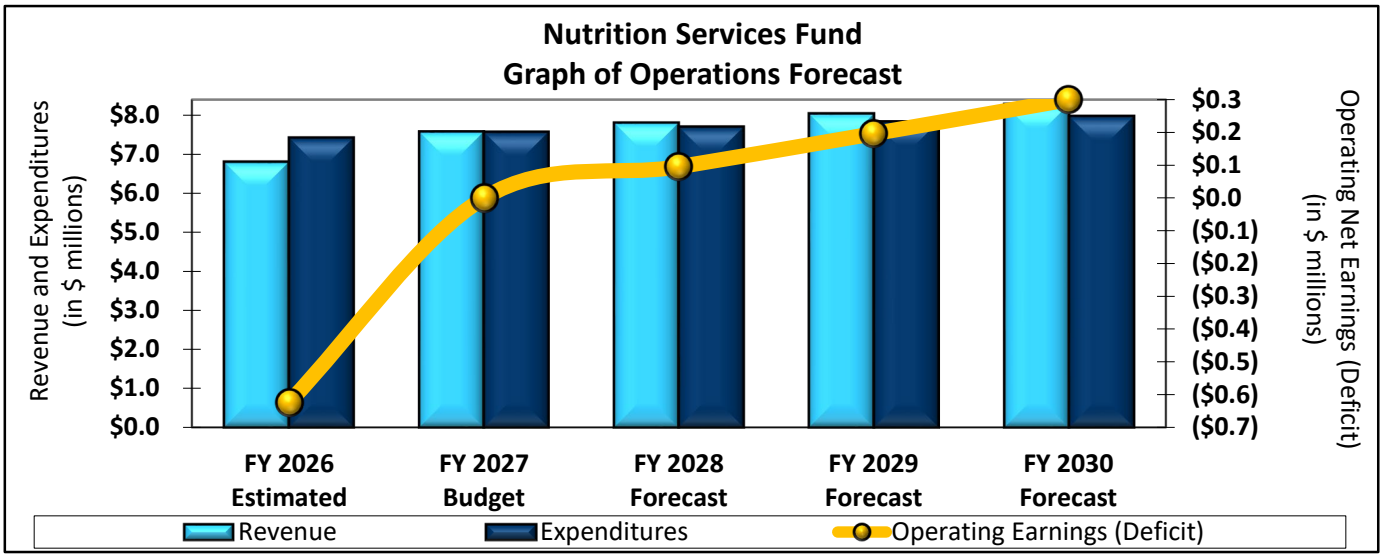
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

NUTRITION SERVICES FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund utlilize past trends to predict future performance. Revenue is strictly dependent on student participation and Federal and State resources. While expenditures are projected to rise across most catergories, salaries and wage lines remain fixed due to labor negotiations and increases are uncertain. The fund is actively managed to ensure a sustained positive balance.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$3,867,796	$3,244,956	$3,244,956	$3,340,161	$3,536,158
Revenue:					
Meal charges	483,957	617,000	635,510	654,575	674,212
Federal aid	2,687,648	2,834,700	2,919,741	3,007,333	3,097,553
State aid	3,539,764	4,020,266	4,140,874	4,265,100	4,393,053
Interest income	75,000	87,523	87,523	90,149	92,853
Other revenue	9,050	10,000	10,150	10,302	10,457
Total revenues	6,795,419	7,569,489	7,793,798	8,027,459	8,268,128
Expenditures:					
Salaries and wages	2,584,428	3,027,302	3,027,302 ❖	3,027,302 ❖	3,027,302 ❖
Employee benefits	1,059,876	1,182,398	1,217,870	1,254,406	1,292,038
Purchased services	650,851	459,950	473,749	487,961	502,600
Supplies and materials	304,627	245,550	252,917	260,505	268,320
Food	1,677,744	2,089,447	2,152,130	2,216,694	2,283,195
Donated commodities	450,000	475,000	482,125	489,357	496,697
Capital outlay	688,453	87,342	89,962	92,661	95,441
Other expenditures	2,280	2,500	2,538	2,576	2,615
Total expenditures	7,418,259	7,569,489	7,698,593	7,831,462	7,968,208
Ending Fund Balance	$3,244,956	$3,244,956	$3,340,161	$3,536,158	$3,836,078

❖ Salary schedule advancement costs have not been included in the forecasting model.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND

The programs offered through the Extended Day Care Program Fund provide parents and guardians with safe, educational, and constructive before- and after-school activities for students from preschool through Grade 5 by promoting physical, emotional, and intellectual development opportunities for participants. The programs provide homework assistance, assist in the development of communications skills and cognitive reasoning, contribute to science and technology programs, and furnish both indoor and outdoor recreational activities and field trips. Changes in the needs of the individual schools' communities cause schools to adjust program offerings accordingly each fiscal year.

2026–2027 Programs by Location	
School	Before- and After-School
Centennial	✓
Field	✓
Ford	✓
Gaskill	✓
Hopkins	✓
Lenski	✓
Little Raven	✓
Runyon	✓
Sandburg	✓
Wilder	✓
The Village ECE	✓

In April 2022, the governor of Colorado signed legislation that allows four-year-olds access to 10 hours per week of tuition-free preschool, public or private. The Universal Preschool (UPK) program, launched in 2023–2024, shifted state funded preschool activities into the General Fund. Additional preschool hours funded by the students' families directly, and following the instructional guidelines of the UPK program, also shifted into the General Fund. However, The Village for Early Childhood Education offers an extra day of care that falls outside of the UPK program along with before- and after-school care for the district's youngest students. The district accounts for that portion of their services in this fund.

Approximate Rates for 2026–2027				
	Before School	After School	Both Before- and After-School	All day (nonstudent days and summer)
Daily	$8.00	$25.00	$33.00	$55.00
Weekly	$40.00	$125.00	$165.00	$275.00

The Village ECE Approximate Rates for 2026–2027					
	Before Care M–Th	After Care M–Th	Before Care Friday	After Care Friday	Friday PEP
Weekly	$43.75	$43.75	$10.00	$10.00	$10.00
Monthly	$175.00	$175.00	$40.00	$40.00	$250.00

Revenues

The primary source of revenue for this fund is user fees. Rates for most programs and service options are standardized. The charts to the left illustrate what parents can expect to pay for the service options they decide to utilize.

Expenditures

Extended day care revenues primarily cover direct program expenditures including the salaries and benefits of employees, supplies to maintain the programs, field trips for program participants, and any required state and county licensing fees. Additionally, approximately $299,153 in indirect costs are expressed as a transfer to the General Fund. Indirect costs help cover administrative and operational expenses associated with maintaining the buildings in which the programs operate.

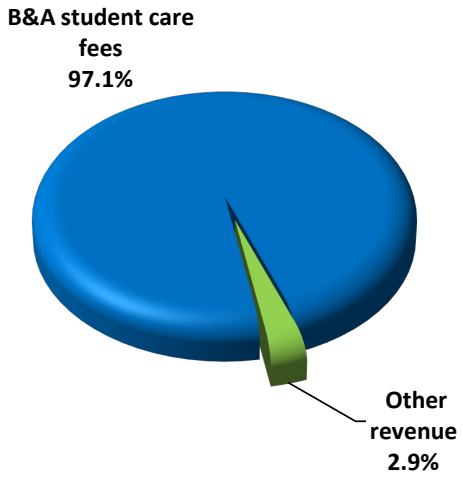
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND

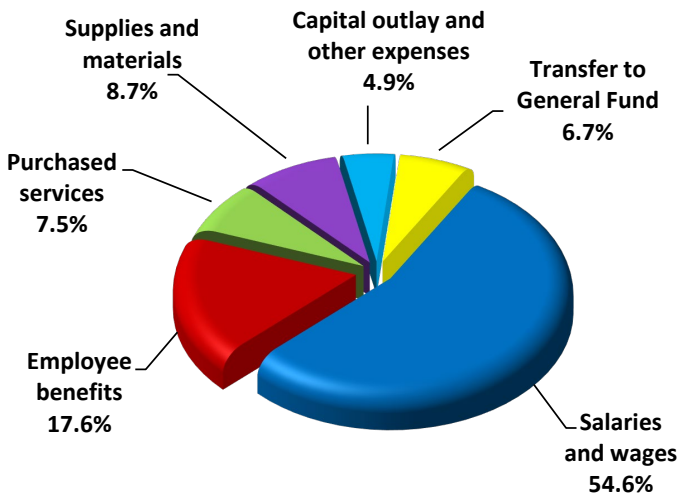
	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2025–2026 Estimated	2026–2027 Budget
Revenues:						
PreK student care fees	$876,662	$ -	» $ -	$ -	$ -	$ -
B&A student care fees	3,011,701	3,639,600	3,797,886	3,921,507	3,645,129	4,352,693
Interest income	142,798	179,445	157,772	137,253	87,462	130,581
Gifts to schools	532,882	16,855	197	-	-	-
Other revenue	77	2,279	345	-	-	-
Total revenues	4,564,120	3,838,179	3,956,200	4,058,760	3,732,591	4,483,274
Expenditures:						
Salaries and wages	2,271,295	2,543,588	2,129,764	2,311,407	2,122,527	2,447,415
Employee benefits	731,130	819,029	684,811	758,495	674,951	788,983
Purchased services	196,333	244,611	317,499	285,558	298,774	335,893
Supplies and materials	134,078	209,291	191,754	249,401	207,468	392,740
Capital outlay	352,188	295,665	18,752	-	27,081	-
Other expenditures	20,165	48,020	70,665	184,379	53,542	219,090
Transfer to General Fund	271,990	254,772	265,852	269,520	255,159	299,153
Total expenditures	3,977,179	4,414,976	3,679,097	4,058,760	3,639,502	4,483,274
Excess of revenues over (under) expenditures	586,941	(576,797)	277,103	-	93,089	-
Fund balance—beginning	2,571,773	3,158,714	2,581,917	3,279,182	2,859,020	2,952,109
Committed fund balance	3,158,714	2,581,917	2,859,020	3,279,182	2,952,109	2,952,109
Fund balance—ending	$3,158,714	$2,581,917	$2,859,020	$3,279,182	$2,952,109	$2,952,109
Budget Appropriation				$7,337,942		$7,435,383

» Preschool activities were shifted to the General Fund after implementation of UPK.

2026–2027 Budgeted Revenue



2026–2027 Budgeted Expenditures



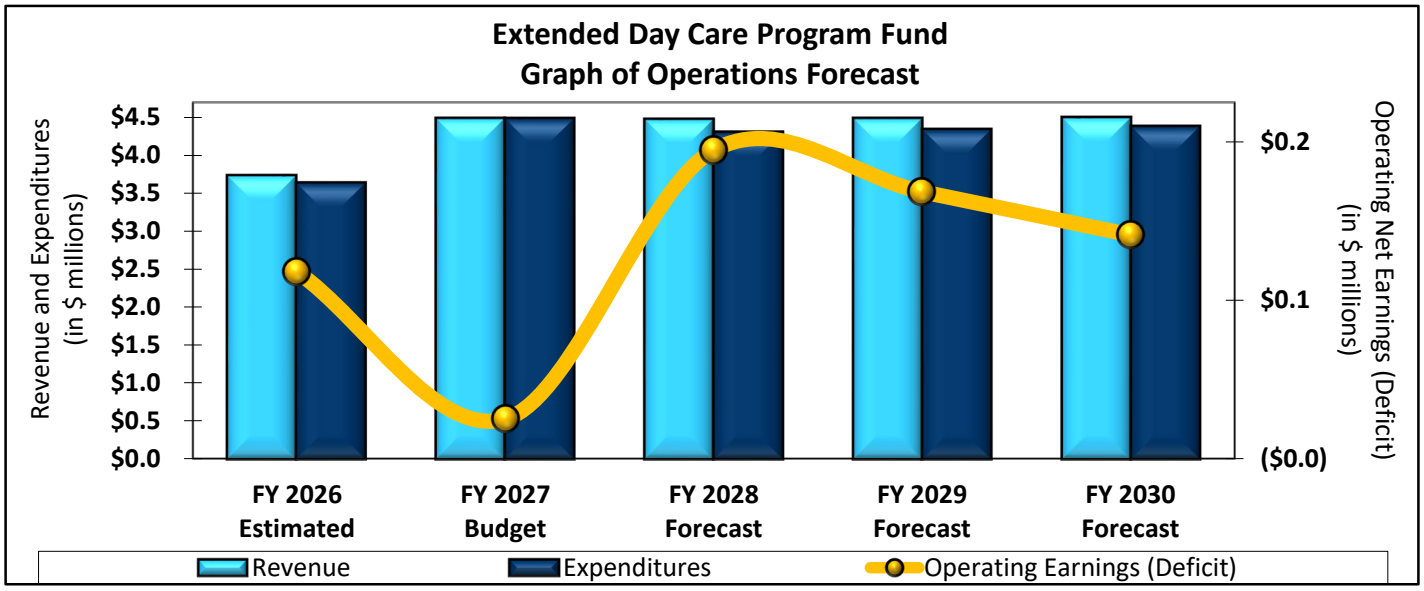
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

Forecasts in this fund are based on historical trends in both revenues and expenditures. Funding sources are built on tuition fees from families utilizing the programs. The program managers work together to provide cost effective child-care services while bringing in sufficient revenues to support the required staffing levels mandated by the state and enrichment activities for the participants. The goal of this fund is to break even annually while maintaining enough fund balance to cover unanticipated cost increases.

	2025–2026 Estimated	2026–2027 Budget	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Beginning Fund Balance	$2,859,020	$2,952,109	$2,952,109	$3,121,901	$3,265,424
Revenue:					
B&A student care fees	3,645,129	4,352,693	4,385,338	4,418,228	4,451,365
Interest income	87,462	130,581	87,707	66,273	44,514
Total revenues	3,732,591	4,483,274	4,473,045	4,484,501	4,495,879
Expenditures:					
Salaries and wages	2,122,527	2,447,415	2,447,415 ❖	2,447,415 ❖	2,447,415 ❖
Employee benefits	674,951	788,983	812,652	837,032	862,143
Purchased services	298,774	335,893	303,256	307,804	312,422
Supplies and materials	207,468	392,740	210,580	213,739	216,945
Capital outlay	27,081	-	-	-	-
Other expenditures	53,542	219,090	222,376	225,712	229,098
Transfers out	255,159	299,153	306,974	309,276	311,596
Total expenditures	3,639,502	4,483,274	4,303,253	4,340,978	4,379,619
Ending Fund Balance	$2,952,109	$2,952,109	$3,121,901	$3,265,424	$3,381,684

❖ Salary schedule advancement costs have not been included in the forecasting model.



FINANCIAL SECTION
COMPONENT UNITS

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LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CHARTER SCHOOLS

Overview

Charter schools in Colorado are authorized by Colorado Revised Statutes 22-30.5-101 et. seq. (referred to as the "Charter Schools Act"). Each of the district's two charter schools are organized as not-for-profit organizations with their own governing boards of directors. The charter schools are accounted for as component units of the district, evidenced by the fact that the schools are financially dependent on the district but are largely independent entities. The district includes the per-pupil funding for the number of charter school students in its General Fund budgeted revenue, and budgets the same funding amount, which is provided to the charter schools for their operating costs, as an expenditure.

Both charter schools have adopted the mission statement, "To provide, within the Littleton community, a content-rich, academically rigorous education with a well-defined, sequential curriculum in a safe, orderly, and caring environment."

Littleton Academy

Littleton Academy was created in the 1996–1997 school year to provide a new choice for education, emphasizing the Core Knowledge curriculum. Enrollment is open by application for pupils in Grades K–8 who seek a more traditional educational experience.

Funding for Littleton Academy is based on an annual agreement between Littleton Academy and the district, which calls for the district to provide full funding for the district's per-pupil funding. Additionally, $418,067 is provided representing Littleton Academy's share of the mill levy override elections' funding and another $1,161,546 is provided as the school's share of the Supplemental Capital Construction, Technology, and Maintenance Mill Levy funding for the school's operations and technology needs. The charter school agreement includes a provision for the school to pay for certain district central administration, including limited special education services and administration central support costs.

Littleton Preparatory

Littleton Preparatory Charter School was created in the 1998–1999 school year to provide an educational choice for students and parents utilizing the direct instruction model. Enrollment is open by application for pupils in Grades K–8. Student mastery of the core academic subjects and then advancement to more challenging material is central to the concept of Littleton Preparatory.

Funding for Littleton Preparatory is based on an annual agreement for full district per-pupil funding, plus $406,470 representing its share of the mill levy override elections' funding. The school also receives an additional $1,267,141 of the Supplemental Capital Construction, Technology, and Maintenance Mill Levy funding for the school's operations and technology needs. The annual agreement also provides for payment by the charter school to the district for certain central administration including limited special education services and administration support costs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNITS—CHARTER SCHOOLS
ALL FUNDS SUMMARY

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Beginning fund balance	$5,190,782	$5,525,474	$6,471,553	$6,471,553	$6,649,762
Revenues:					
Per-pupil funding	8,667,787	9,588,524	10,062,063	10,628,962	10,860,570
Override election funding	1,140,199	1,134,875	1,012,666	846,748	824,537
Debt-free schools mill levy	1,169,653	1,603,562	1,852,800	2,112,849	2,428,687
State capital construction grant	349,498	375,206	365,956	353,539	349,922
Federal Revenue	-	-	-	-	65,311
Universal preschool revenue	-	-	180,852	160,000	223,642
B&A student care fees	189,697	112,778	120,960	100,000	127,000
Gifts to schools	80,532	64,339	145,759	14,543	27,000
Interest income	213,046	347,562	380,208	378,680	334,680
Book fees	50,630	51,426	49,241	45,000	54,200
Instructional materials fees	62,931	57,988	61,049	61,280	59,200
Grocery certificates	4,914	4,846	-	5,000	2,000
Other income	380,389	491,968	339,086	66,715	104,260
Total revenues	12,309,276	13,833,074	14,570,640	14,773,316	15,461,009
Total available	$17,500,058	$19,358,548	$21,042,193	$21,244,869	$22,110,771
Expenditures:					
Salaries	$6,554,946	$7,101,810	$7,839,631	$8,344,157	$8,317,296
Employee benefits	2,171,244	2,362,663	2,562,373	2,861,407	2,899,873
Purchased services	1,793,497	2,057,292	2,239,161	1,808,430	2,050,894
District services	590,455	678,902	753,029	676,809	766,573
Supplies and materials	706,197	573,806	611,471	410,526	666,979
Capital outlay	139,676	92,869	368,747	207,651	245,527
Other expenditures	18,569	19,653	18,019	700	9,950
Total expenditures	11,974,584	12,886,995	14,392,431	14,309,680	14,957,092
Fund balances					
Restricted fund balance	1,298,520	1,855,029	2,063,058	2,294,937	2,567,778
Assigned fund balance	805,555	876,138	942,264	876,138	942,264
Unassigned fund balance	3,421,399	3,740,386	3,644,440	3,764,114	3,643,637
Ending fund balance	$5,525,474	$6,471,553	$6,649,762	$6,935,189	$7,153,679
Number of Students Served	939	970	950	959	966

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
GENERAL OPERATING FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Beginning fund balance	$2,187,012	$2,047,300	$2,165,676	$2,165,676	$2,280,902
Revenues:					
Per-pupil funding	4,155,412	4,661,936	4,965,552	5,156,096	5,372,145
Override election funding	509,485	507,479	476,310	411,850	418,067
State capital construction grant	163,183	179,877	177,928	178,539	174,922
Federal Revenue	-	-	-	-	65,311
Instructional materials fees	62,931	57,988	61,049	61,280	59,200
Gifts to schools	42,979	27,917	73,134	14,543	27,000
Interest income	82,336	133,258	149,629	159,000	120,000
Other income	160,636	71,063	222,241	53,420	43,200
Total revenues	5,176,962	5,639,518	6,125,843	6,034,728	6,279,845
Total available	$7,363,974	$7,686,818	$8,291,519	$8,200,404	$8,560,747
Expenditures:					
Salaries	$3,086,306	$3,241,669	$3,700,140	$3,812,886	$3,757,167
Employee benefits	980,233	1,035,602	1,161,335	1,216,747	1,237,662
Purchased services	675,880	791,071	730,051	672,391	724,984
District services	285,114	308,368	236,287	237,115	265,401
Supplies and materials	278,284	132,358	180,379	95,389	294,431
Capital outlay	6,435	4,256	-	-	-
Other expenditures	4,422	7,818	2,425	200	200
Total expenditures	5,316,674	5,521,142	6,010,617	6,034,728	6,279,845
Fund balances					
Restricted fund balance	155,900	168,600	181,600	181,042	188,395
Assigned fund balance	268,475	250,813	275,567	250,813	275,567
Unassigned fund balance	1,622,925	1,746,263	1,823,735	1,733,821	1,816,940
Ending fund balance	$2,047,300	$2,165,676	$2,280,902	$2,165,676	$2,280,902
Number of Students Served	454	458	455	458	462

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
OPERATIONS AND TECHNOLOGY FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Beginning fund balance	$496,888	$540,845	$857,723	$857,723	$919,637
Revenues:					
Debt-free schools mill levy	560,742	769,441	884,600	999,439	1,161,546
Interest income	17,070	27,764	32,694	27,000	27,000
Total revenues	577,812	797,205	917,294	1,026,439	1,188,546
Total available	$1,074,700	$1,338,050	$1,775,017	$1,884,162	$2,108,183
Expenditures:					
Salaries	$ -	$ -	$93,899	$280,029	$341,675
Employee benefits	-	-	25,423	68,078	101,170
Purchased services	299,264	357,305	516,066	296,389	327,560
District services	-	-	85,781	90,062	101,266
Supplies and materials	138,338	112,938	119,964	84,230	128,348
Capital outlay	96,253	10,084	14,247	207,651	188,527
Total expenditures	533,855	480,327	855,380	1,026,439	1,188,546
Fund balance					
Restricted fund balance	540,845	857,723	919,637	857,723	919,637
Ending fund balance	$540,845	$857,723	$919,637	$857,723	$919,637

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON PREPARATORY
GENERAL OPERATING FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Beginning fund balance	$2,116,710	$2,515,654	$2,810,048	$2,810,048	$2,681,202
Revenues:					
Per-pupil funding	4,512,375	4,926,588	5,096,511	5,472,866	5,488,425
Override election funding	630,714	627,396	536,356	434,898	406,470
State capital construction grant	186,315	195,329	188,028	175,000	175,000
Universal preschool revenue	-	-	180,852	160,000	223,642
B&A student care fees	189,697	112,778	120,960	100,000	127,000
Gifts to schools	37,553	36,422	72,625	-	-
Interest income	106,553	171,953	176,701	180,000	175,000
Book fees	50,630	51,426	49,241	45,000	54,200
Grocery certificates	4,914	4,846	-	5,000	2,000
Other income	219,753	420,905	116,845	13,295	61,060
Total revenues	5,938,504	6,547,643	6,538,119	6,586,059	6,712,797
Total available	$8,055,214	$9,063,297	$9,348,167	$9,396,107	$9,393,999
Expenditures:					
Salaries	$3,227,769	$3,603,079	$3,754,956	$3,955,264	$3,981,361
Employee benefits	1,111,440	1,241,111	1,287,538	1,472,211	1,476,154
Purchased services	697,881	768,969	769,627	686,650	744,350
District services	305,341	370,534	430,961	349,632	399,906
Supplies and materials	180,837	200,187	140,800	79,907	87,700
Capital outlay	2,145	57,534	267,489	-	-
Other expenditures	14,147	11,835	15,594	500	9,750
Total expenditures	5,539,560	6,253,249	6,666,965	6,544,164	6,699,221
Fund balances					
Restricted fund balance	180,100	190,600	193,800	196,325	201,384
Assigned fund balance	537,080	625,325	666,697	625,325	666,697
Unassigned fund balance	1,798,474	1,994,123	1,820,705	2,030,293	1,826,697
Ending fund balance	$2,515,654	$2,810,048	$2,681,202	$2,851,943	$2,694,778
Number of Students Served	485	512	495	501	504

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON PREPARATORY
OPERATIONS AND TECHNOLOGY FUND

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Budget	2026–2027 Budget
Beginning fund balances	$390,172	$421,675	$638,106	$638,106	$768,021
Revenues:					
Debt-free schools mill levy	608,911	834,121	968,200	1,113,410	1,267,141
Interest income	7,087	14,587	21,184	12,680	12,680
Total revenues	615,998	848,708	989,384	1,126,090	1,279,821
Total available	$1,006,170	$1,270,383	$1,627,490	$1,764,196	$2,047,842
Expenditures:					
Salaries	$240,871	$257,062	$290,636	$295,978	$237,093
Employee benefits	79,571	85,950	88,077	104,371	84,887
Purchased services	120,472	139,947	223,417	153,000	254,000
Supplies and materials	108,738	128,323	170,328	151,000	156,500
Capital outlay	34,843	20,995	87,011	-	57,000
Total expenditures	584,495	632,277	859,469	704,349	789,480
Fund balance					
Restricted fund balance	421,675	638,106	768,021	1,059,847	1,258,362
Ending fund balance	$421,675	$638,106	$768,021	$1,059,847	$1,258,362

INFORMATIONAL SECTION

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES

State Pupil Funding

Colorado public school districts are primarily funded from revenues that are determined through the Public School Finance Act of 2024 (as amended). The total amount of funding each district receives under the School Finance Act (SFA), is based on a per-pupil formula for Grades K–12. The formula provides a base per-pupil amount of money for each pupil funded in the October pupil count. In addition, money is provided to recognize district-by-district variances factors of (a) cost-of-living, (b) size, and (c) at-risk pupils. The School Finance Act's budget stabilization factor was first included in the formula in 2010–2011. It was utilized by the state to reduce K–12 funding and balance its budget. For fiscal year 2024–2025, the budget stabilization factor was removed from the formula.

House Bill 22-1295, signed in April 2022, established Colorado's Universal Preschool (UPK) program which provides 10–15 hours of weekly tuition-free preschool for children in their year before kindergarten. This program started in 2023–2024. With the implementation of UPK, preschool funding administration was moved from the Colorado Department of Education to the Colorado Department of Early Childhood. UPK is funded on a per-pupil basis and the amount varies based on the number of hours a student is enrolled.

The following table summarizes state pupil funding through SFA and UPK for previous years and current budgeted funding levels and pupil counts for the district.

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Estimated	2026–2027 Budget
Blended state pupil funding	$9,123	$10,176	$10,886	$11,253	$11,637
Average funded pupil count	13,931.9	13,754.3	13,491.0	12,962.5	12,585.5
Total state pupil funding	$127,093,758	$139,960,043	$146,864,915	$145,870,032	$146,458,254

The $11,637 blended per-pupil funding for fiscal year 2027 is an increase of $384 per pupil student compared to the 2026 estimates. The district anticipates a decrease in enrollment for the fiscal year.

SFA Funding - State and Local Share

The Public School Finance Act of 2024 (as amended) incorporates two local sources of revenues: property taxes and specific ownership (vehicle registration) taxes. These revenue sources, also called Local Share, provide the first portion of a school district's SFA funding. The district has no control over the amount of specific ownership tax revenues from the vehicle registration fees.

State monies will provide 43.6 percent of SFA funds in 2026–2027. The state makes district payments of the State Share monies (State Equalization) monthly over the course of nine months. State income, sales, and use tax revenues are the primary sources for this funding.

Recent years and current budgeted components of SFA funding and UPK funding for LPS are shown on the following page.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES
(continued)

Funding Source	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Estimated	2026–2027 Budget
Property taxes	$55,256,065	$66,490,364	$67,324,216	$74,650,998	$76,143,927
Specific ownership taxes	3,170,478	5,425,531	5,748,458	5,393,805	5,532,329
State equalization	68,133,926	66,008,122	71,479,751	64,106,484	63,072,385
Total SFA funding	$127,093,758	$137,924,017	$144,552,425	$144,151,287	$144,748,641
UPK funding	–	2,036,026	2,312,490	1,718,745	1,709,613
Total state pupil funding	$127,093,758	$139,960,043	$146,864,915	$145,870,032	$146,458,254

Capital Projects/Risk Management Funding

Previously, state law required a prescribed level of General Fund per-pupil funding be allocated to either the Capital Projects Fund, the Risk Management Fund, or shared by both. The district believes funding these funds is prudent despite removal of the requirement in fiscal year 2009–2010. Therefore, Interfund transfers from the General Fund are made available annually in amounts sufficient to cover anticipated expenditures and maintain a specific fund balance. In fiscal year 2026–2027, the Risk Management Fund will receive a transfer of $4,000,000.

Mill Levies

The district estimates a General Fund mill levy for 2027 at 38.123 mills; a 0.223 mill decrease when compared to the 2026 mill levy of 38.346 mills. The General Fund Mill levy is comprised of many separate mill levies, including the Public School Finance Act Levy, which was not set by the district or approved by voters. Legislation passed in 2007 capped the amount of this levy at 27.000 mills.

As allowed by the Public School Finance Act of 2024 (as amended), the district also levies and collects property taxes for voter-approved override elections, the hold harmless override, and the recovery of abated taxes. District voters approved override elections in 1988, 1997, 2004, and 2010 to raise and expend more tax revenues than computed under the Public School Finance Act of 2024 (as amended) formula funding. The final mill levy for the calendar year is certified by the Board by December 15 of each year. The amount of tax revenues collected as a result of all General Fund mill levies fluctuate annually based on assessed property values.

The Supplemental Capital Construction, Technology, and Maintenance Mill Levy for the Operations and Technology Fund, approved by voters in November 2020, reached the cap of 11.000 mills in fiscal year 2025–2026. However, voters agreed the mill levy could be increased annually to reflect the percentage increase in inflation in subsequent years, which is estimated at 0.253 mills in 2027. This levy provides property tax revenues to cover the funding of general facility operations and maintenance, new technology, and existing technology upgrade needs and thereby allowing more General Fund revenues to be available to provide quality education for our students.

In addition, the estimated 2027 mill levy for the Bond Redemption Fund is 15.792 mills. This levy

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

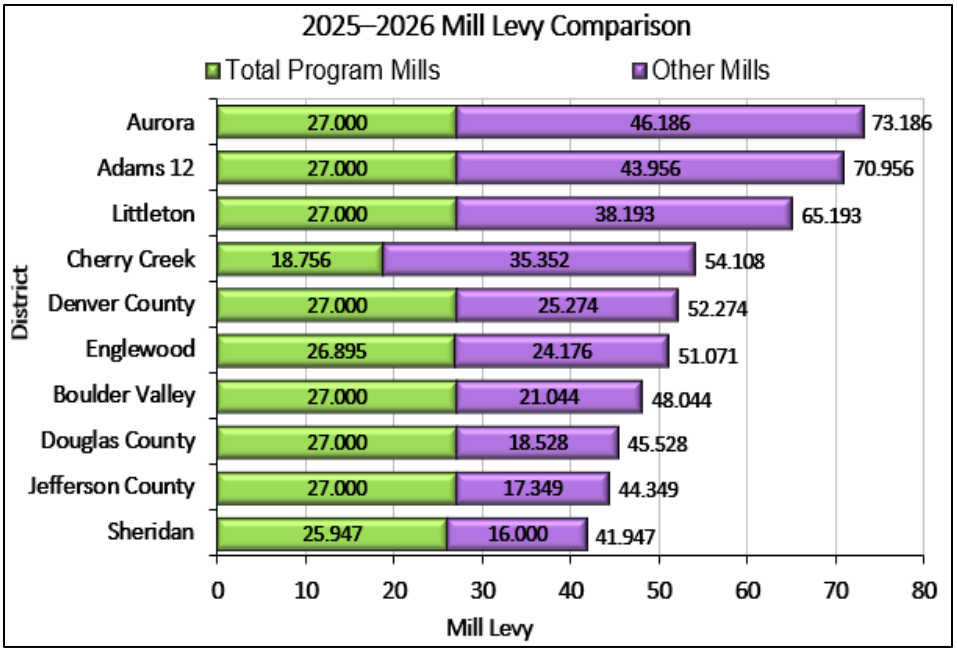
MAJOR REVENUE SOURCES
(continued)

provides sufficient property tax revenues to cover the annual debt service on the five outstanding general obligation bond issuances. The purposes of the bond elections were for capital improvements to district schools and facilities.

This summary presents the district's estimated mill levy components for 2027 and the previous four years of actual mill levy amounts.

Funding Source	2023	2024	2025	2026	2027 Estimated
Public School Finance Act Levy	27.000	27.000	27.000	27.000	27.000
1988 Override Election	1.464	1.213	1.205	1.084	1.063
1997 Override Election	2.442	2.024	2.010	1.808	1.773
2004 Override Election	3.175	2.631	2.612	2.351	2.305
2010 Override Election	5.861	4.856	4.823	4.341	4.255
Hold Harmless Override	1.131	0.937	0.931	0.924	0.821
Abatement Recapture	0.219	0.338	0.367	0.838	0.906
Total General Fund Mill Levy	41.292	38.999	38.947	38.346	38.123
Operations and Technology Fund Levy	8.000	9.000	10.000	11.000	11.000
Operations and Technology Inflation	-	-	-	-	0.253
Bond Redemption Fund Levy	17.769	14.848	15.846	15.847	15.792
Total Mill Levy	67.061	62.847	64.793	65.193	65.168

In comparison, as shown on the graph, Littleton Public Schools has one of the higher mill levy rates of the districts in the Denver metropolitan area. However, these mills include not only override levies but can also include Supplemental Capital Construction, Technology, and Maintenance Mill Levies, transportation levies, bond redemption levies, and other less common levies. Not every district has requested all the various levies available from their voters, nor do other districts have the same legal debt margin as LPS. Each district's ability to pass voter-approved levies is different based on their demographics. LPS is very fortunate to have a community supportive of public education that is willing and able to help fill in some of the gaps left by Total Program funding from the state. The information presented in the graph is for fiscal year 2025–2026, which is the most recent, actual information available from the state, since taxing entities certify mill levies and property tax collection figures in December each year.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES
(continued)

Assessed Valuation

Historical and Forecasted Assessed Valuations		
Tax Year	Net Assessed Valuation	Taxable Property Market Value
2023	2,047,416,646	22,763,518,718
2024	2,471,004,762	28,576,574,426
2025	2,488,254,932	28,648,184,337
2026	2,764,851,802	30,747,003,806
2027 Forecast	2,820,148,838	32,284,353,996
2028 Forecast	2,890,652,559	33,091,462,846
2029 Forecast	3,035,185,187	34,746,035,989
2030 Forecast	3,111,064,817	35,614,686,888

The district's estimated net assessed valuation, or "tax base," is $2,820,148,838 for the 2026–2027 budget. This represents a 2.0 percent increase from the 2025–2026 actual net assessed valuation of $2,764,851,802. According to the county assessor, the total assessed value for the district has increased at a slower rate than both Arapahoe County and the state of Colorado over the last 10 years. This is due to a higher percentage of residential properties in the district than are found in other areas within the county. While historically the county is approximately 45 percent residential, the district is about 65 percent residential. County assessors reappraise real property biannually in Colorado. The last biannual reappraisal completed in June 2024 for collections beginning in 2025. The table above presents the assessed valuation and taxable values for property within the district for recent years with estimates for 2027 through 2030 (source: Arapahoe County Assessor's Office).

Budgeted Mill Levy's Effect on Taxpayers

State law sets the property tax assessment rate. In November 2020, state voters repealed the Gallagher Amendment of 1982 when they approved Amendment B. Gallagher had limited both residential and non-residential property tax assessment rates so that residential property taxes amounted to 45 percent of the total share of state taxes, with non-residential property taxes accounting for the other 55 percent. Due to continued growth in assessed valuations, Gallagher caused the residential property tax assessment rates to ratchet down periodically, thereby diminishing the amount of revenue taxing districts could receive from voter-approved mill levies. Passage of Amendment B froze the residential rate at 7.15 percent, preventing the further erosion of taxpayer approved funding sources that was inadvertently caused by Gallagher.

However, in 2021, Senate Bill (SB) 21-293 repealed the moratorium on changing assessment ratios and created several new subclasses of residential and nonresidential property. Agricultural property, lodging property, and renewable energy production property are the new subclasses of nonresidential property. Multi-family residential real property is classified as a new subclass of residential real property.

A very robust housing market from 2021 through 2022 caused an average 42 percent increase in residential property values across the state. In response, the state legislature presented Senate Bill (SB) 23B-001 which modified the assessed valuation calculation to provide property tax relief to residential property owners and was signed into law in November 2023, setting the residential assessment rate at 7.05 percent.

The general calculation to determine expected property taxes is the same for both homes and businesses except for the assessment rate used. As mentioned above, the assessment rate on

MAJOR REVENUE SOURCES
(continued)

residential property is currently 7.05 percent. For 2026 the assessment rate for businesses is 27 percent. The following example shows how to calculate property taxes for each $100,000 of home value.

Adjusted home value (per the county)		$100,000
Multiply by assessment rate (dependent on property type)	X	.0705
Equals the assessed value of the property	=	$7,050
Multiply by the tax mill, which equals $1.00 on every $1,000 or 0.001	X	0.001
Equals the amount in taxes homeowners owe for every mill	=	$7.05
Multiply that amount by the number of mills for the year	X	65.168
Equals the property taxes owed for the home	=	$459

Property values within the boundaries of the district vary. The chart below illustrates what a residential property owner within the boundaries of the district could expect to owe in property taxes for the mill levies the district's voters approved.

Value of a Home	Assessed Value Based on 6.95% Ratio	2023 Mill Levy 67.061	2024 Mill Levy 62.847	Assessed Value Based on 7.05% Ratio	2025 Mill Levy 64.793	2026 Mill Levy 65.193	2027 Mill Levy 65.168
$100,000	$6,950	$466	$437	$7,050	$457	$460	$459
200,000	13,900	932	874	14,100	914	919	919
300,000	20,850	1,398	1,310	21,150	1,370	1,379	1,378
400,000	27,800	1,864	1,747	28,200	1,827	1,838	1,838
500,000	34,750	2,330	2,184	35,250	2,284	2,298	2,297

Other Major Revenue Sources

Interest income, earned on district monies in authorized banks, governmental money pools, or other fixed income investments authorized by the state, has been a major source of revenue in certain prior years. For fiscal year 2026–2027, $850,000 is budgeted in the General Fund with some other funds seeing small amounts as well.

Federal and state grants are typically accounted for in the Designated Purpose Grants Fund. This revenue is discussed on page 163. However, the Title I schoolwide grants, totaling approximately $300,000, is included in the General Fund budget in 2026–2027.

Other local income, budgeted at $3.8 million for fiscal year 2026–2027, is derived from various fees and rental of school facilities, non-school bus use, charter school administration services, gifts to schools, and transfers in from other funds. The sum budgeted is comparable to prior years as no significant

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES
(continued)

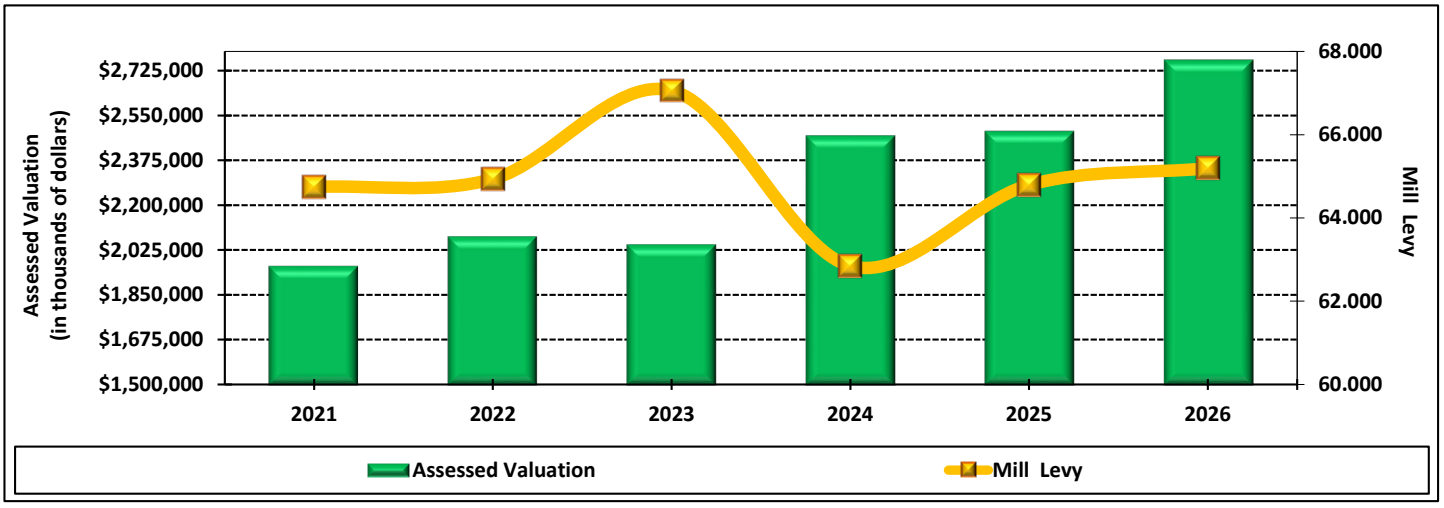
change in operations is planned. For most of the local revenue, there are associated costs, which are correspondingly budgeted as expenditures. For example, cash gifts to schools predominately come from school parent-teacher organizations to purchase additional staff time or operating supplies. The chart below illustrates the various fees parents can anticipate paying depending on the level their student(s) attend. These fees are assessed based on the course selections of the students and the events and activities in which they plan to participate.

Fund	Level	Fee Description	Range of Fees	Average Fee
General Fund	High Schools	Parking permits	$50.00	$50.00
		Suggested donations	$30.00–$35.00	$31.67
		Course/instructional fees	$5.00–$400.00	$45.07
		Graduation fees	$25.00–$50.00	$33.33
		Miscellaneous fees/fines	$5.00–$250.00	$66.26
		Driver's Education	$450.00–$525.00	$487.50
	Middle Schools	Course/instructional fees	$5.00–$300.00	$32.13
		Suggested donations	$20.00–$25.00	$21.25
		Miscellaneous fees/fines	$4.50–$75.00	$22.24
		Field trip fees	$10.00–$80.00	$27.50
		Student planners	$5.00–$8.00	$6.20
	Elementary Schools	Course/instructional fees	$2.00–$30.00	$11.46
		Miscellaneous fees/fines	$2.00–$23.35	$10.65
		Field trip fees	$6.00–$350.00	$33.80
		Student planners	$3.00–$4.00	$3.33
	Preschool	Village – four days week (morning)	$125.00 per week	$500.00 per month
		Village – four days week (afternoon)	$125.00 per week	$500.00 per month
		Village – four days week (full-day)	–	$850.00 per month
		Centennial – 3 days week (half-day)	$112.50 per week	$450.00 per month
		Centennial – five days week (full-day)	$250.00 per week	$1,000.00 per month
Athletic, Activities, and Clubs Fund	High Schools	Suggested donation	$10.00–$30.00	$20.00
		Activities participation	$20.00–$150.00	$45.00
		Athletic participation	$175.00	$175.00
		Gate pass	$30.00–$60.00	$40.00
		Miscellaneous fees/fines	$15.00–$330.00	$86.43
		Student IDs/planners	$2.50–$15.00	$6.25
		Yearbook fees	$70.00–$80.00	$75.00
	Middle Schools	Suggested donations	$20.00–$150.00	$74.00
		Activities participation	$15.00–$50.00	$26.92
		Athletic participation	$20.00–$35.00	$26.76
		Miscellaneous fees/fines	$5.00–$50.00	$25.20
		Yearbook fees	$40.00–$60.00	$46.25
	Elementary Schools	Yearbook fees	$15.00–$21.00	$19.00
		Miscellaneous fees/fines	$25.00–$30.00	$26.25

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ACTUAL PROPERTY TAX RATES AND COLLECTIONS

MILL LEVY	2021	2022	2023	2024	2025	2026
General Fund						
School Finance Act/						
Statutory levy	25.353	26.353	27.000	27.000	27.000	27.000
1988 override election	1.527	1.442	1.464	1.213	1.205	1.084
1997 override election	2.546	2.405	2.442	2.024	2.010	1.808
2004 override election	3.310	3.126	3.175	2.631	2.612	2.351
2010 override election	6.110	5.772	5.861	4.856	4.823	4.341
Hold harmless override	1.179	1.114	1.131	0.937	0.931	0.924
Abatements	0.593	0.681	0.219	0.338	0.367	0.838
Total General Fund	40.618	40.893	41.292	38.999	38.947	38.346
Operations and Technology Fund	6.000	7.000	8.000	9.000	10.000	11.000
Bond Redemption Fund	18.126	17.043	17.769	14.848	15.846	15.847
Total Mill Levy	64.744	64.936	67.061	62.847	64.793	65.193
ASSESSED VALUATION (in thousands of dollars)	$1,964,009	$2,079,047	$2,047,417	$2,471,005	$2,488,255	$2,764,852



COLLECTIONS	2021	2022	2023	2024	2025	2026
Maximum Property Tax	$127,157,810	$135,005,012	$137,301,807	$155,295,236	$161,221,502	$180,248,984
Actual Tax Collections	126,784,040	134,695,067	137,124,827	154,603,013	160,331,788	Year unfinished
Actual Percent Collected	99.71%	99.77%	99.87%	99.55%	99.45%	Year unfinished

(Revenues, collections, and percent collected presented on a calendar year basis)

LITTLETON PUBLIC SCHOOL
Littleton, Colorado

BONDS AMORTIZATION SCHEDULE
OUTSTANDING GENERAL OBLIGATION DEBT

Fiscal Year Ended	Fiscal Years 2026–2027 $17,000,000 Bonds Issued December 2014		Fiscal Years 2026–2039 $13,000,000 Bonds Issued October 2015		Fiscal Years 2026–2044 $298,870,000 Bonds Issued January 2019		Fiscal Year 2026–2039 $61,230,000 Refunding Bonds Issued September 2024		Fiscal Year 2026–2034 $10,240,000 Refunding Bonds Issued March 2026		Grand Total Annual Debt Service
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
06/30/27	$2,890,000	$43,350	$ -	$ -	$17,345,000	$11,877,200	$1,685,000	$2,939,375	$855,000	$577,381	$38,212,306
06/30/28	-	-	-	-	18,210,000	10,942,800	4,495,000	2,784,875	2,580,000	404,750	39,417,425
06/30/29	-	-	-	-	19,215,000	9,913,613	4,720,000	2,554,500	2,710,000	272,500	39,385,613
06/30/30	-	-	-	-	5,560,000	9,232,300	3,005,000	2,361,375	1,805,000	159,625	22,123,300
06/30/31	-	-	-	-	5,870,000	8,917,975	3,840,000	2,190,250	745,000	95,875	21,659,100
06/30/32	-	-	-	-	6,190,000	8,586,325	4,105,000	1,991,625	710,000	59,500	21,642,450
06/30/33	-	-	-	-	6,525,000	8,236,663	4,615,000	1,773,625	440,000	30,750	21,621,038
06/30/34	-	-	-	-	6,885,000	7,867,888	4,915,000	1,535,375	395,000	9,875	21,608,138
06/30/35	-	-	-	-	7,205,000	7,480,413	6,120,000	1,259,500	-	-	22,064,913
06/30/36	-	-	-	-	7,595,000	7,073,413	6,430,000	945,750	-	-	22,044,163
06/30/37	-	-	-	-	8,025,000	6,643,863	6,740,000	616,500	-	-	22,025,363
06/30/38	-	-	-	-	8,410,000	6,191,900	7,135,000	269,625	-	-	22,006,525
06/30/39	-	-	-	6,245,000	8,990,000	5,713,400	1,825,000	45,625	-	-	22,819,025
06/30/40	-	-	-	-	17,810,000	4,976,400	-	-	-	-	22,786,400
06/30/41	-	-	-	-	18,785,000	3,970,038	-	-	-	-	22,755,038
06/30/42	-	-	-	-	19,820,000	2,908,400	-	-	-	-	22,728,400
06/30/43	-	-	-	-	20,910,000	1,788,325	-	-	-	-	22,698,325
06/30/44	-	-	-	-	22,060,000	606,650	-	-	-	-	22,666,650
	$2,890,000	$43,350	$ -	$6,245,000	$225,410,000	$122,927,563	$59,630,000	$21,268,000	$10,240,000	$1,610,256	$450,264,169

The first two general obligation bond series shown were part of the $80 million voter-approved bond package in 2013. These bonds funded the extension of the useful life of all district facilities. The projects included were identified and prioritized by the Capital Improvement Planning Committee and authorized by the Board of Education. Projects undertaken with the revenues generated by the sales of the bonds focused on roof and floor repairs; heating, ventilation, and cooling (HVAC) upgrades; plumbing and electrical system improvements; security and fire system upgrades; expansion of technology infrastructures; reconfigurations of instructional, office, and restroom areas; and resurfacing grounds or repairing concrete and paved areas. The work funded by this general obligation bond debt was completed in fiscal years 2013–2014 through 2018–2019.

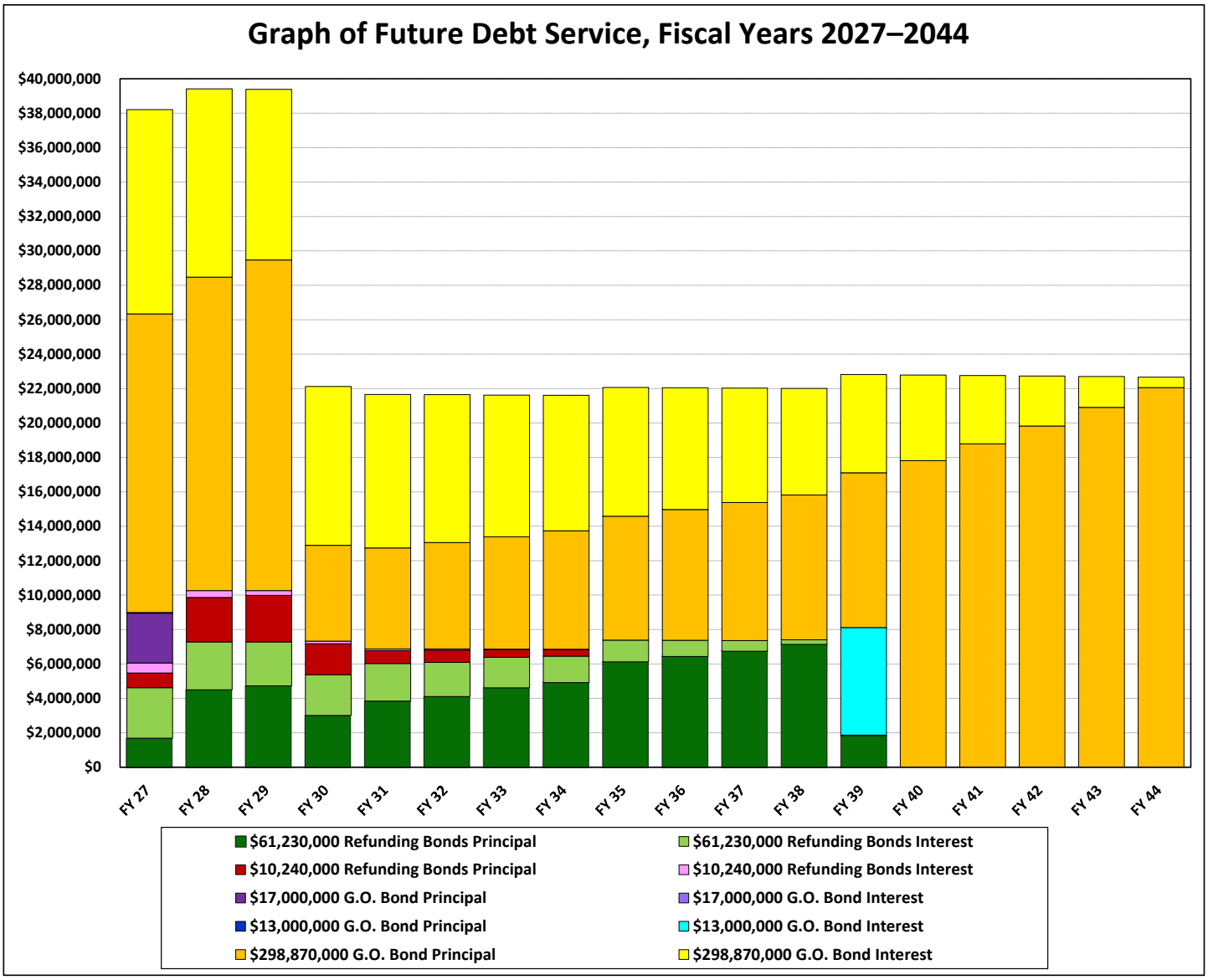
The third general obligation bond series was sold in 2019 after voters approved the bond issue on the November 2018 ballot. This particular bond series funded the district's plan to begin replacing schools that no longer met the needs of students or the safety, access, and efficiency standards the community expects of LPS facilities. Four new schools, Newton Middle School, Ford Elementary School, Gaskill Elementary School, and Little Raven Elementary School, were part of the bond package along with the new Explorative Pathways for Innovative Careers (EPIC) campus. Additionally, the Centennial Stadium was completed; all middle schools, and Options Secondary Program now have an artifical turf field, and every high school have one lit, artificial turf field; the district replaced all instructional furniture; and a portion of the bond proceeds were used to make sure all buildings comply with current ADA and security regulations. Every building in the district benefited in some way from the projects planned. Project planning commenced immediately after the election, and the final projects included in this bond package are expected to conclude in fiscal year 2026–2027.

In 2024, the district refunded the general obligation bond series 2013 and a portion of the 2014 and 2020 series. Similar to refinancing a home mortgage to get a lower interest rate and lower payment, this provided district taxpayers with a present value of $7.4 million in savings and allows the district more flexibility to pursue future voter-approved bond issues and keep the cost of those bonds as low as possible.

Most recently, in 2026, the district refunded the general obligation bond series 2015 series to get a lower interest rate and lower payment, this provided district taxpayers with a present value of $0.7 million in savings again allowing the district more flexibility to pursue future voter-approved bond issues while keeping the cost of those bonds as low as possible.

LITTLETON PUBLIC SCHOOL
Littleton, Colorado

BONDS AMORTIZATION SCHEDULE
OUTSTANDING GENERAL OBLIGATION DEBT
(continued)



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OVERRIDE ELECTION FUNDING AND USES

State statute (C.R.S. 22-54-108) authorizes school districts to raise additional local revenue via mill levies approved by voters during general elections. The previous cap of 25 percent was set in the 2009–2010 School Finance Act. In 2024, House Bill (HB)24-1448 allowed a district's mill levy cap to increase if the funding attributable to the district's cost of living, personnel costs, and size factors under the new school finance act formula in fiscal year 2024–2025 was less than the funding attributable to those factors under the previous school finance act formula. The Colorado Department of Education was responsible for calculating the difference as a percentage of the district's Total Program in fiscal year 2024–2025. That calculated percentage increased LPS' mill levy override cap from 25 to 27 percent.

The total allowable override amount excludes previously authorized override election sums to provide the maximum amount available for a new override election. The Supplemental Capital Construction, Technology, and Maintenance Mill Levy approved by district voters in 2020 is restricted funding accounted for in a different fund than School Finance Act funding. Therefore, it is also excluded in the program funding calculations used to determine the maximum amount eligible for a new override election.

LPS last asked district voters to authorize new override election funding of $12.0 million from local property taxes in November 2010.

The following table summarizes the current override funding calculation.

Total Program funding, fiscal year 2027	$144,748,657
Override limit percentage	X 27%
Additional funding, at 27 percent of Total Program	39,082,137
Plus, cost-of-living adjustment of 2001	-
Allowable tax override	39,082,137
Less, annual tax revenue received from the 1988, 1997, 2004, 2010, and hold harmless overrides	(28,813,581)
Maximum eligible for new override election	$10,268,556
Maximum mill levy based on estimated net assessed valuation of $2,820,148,838	3.641 mills

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HISTORICAL COMPARISON OF STAFF RETENTION RATES

Student achievement is highly dependent on the effectiveness of the teaching force, and both research and achievement scores show teachers become more valuable as they gain experience. A well-trained instructional workforce, engaged in continual professional development and committed to staying with the district, results in all students receiving the instruction necessary to achieve their highest potential. However, instructional staff are not the only components in the success of the district and its students. Every category of employee within the district works together to provide the tools, safety, security, and support needed to help our students become successful members of the Littleton community.

Littleton Public Schools actively engages in providing professional development classes, offering continuing education opportunities, and implementing technology advances to provide innovative and collaborative support for all staff. Utilizing both induction and mentoring to assist personnel in their jobs are just two of the ways the district provides support and encourages employee longevity. Professional Learning Communities (PLCs) also provide instructional staff with additional tools and support in providing the services our students need.

It is the LPS commitment to both staff and students to maintain a low teacher turnover rate and one of the highest overall retention rates in the Denver metropolitan area. The estimated average length of employment for the district's general staffing categories are as follows:

- Administrative staff—9.0 years
- Licensed staff—10.74 years
- Classified staff—5.86 years

The historical turnover rates for both the district and the state are shown below.

	2022–2023		2023–2024		2024–2025		2025–2026	
Employee Category	District Turnover Rate	State Turnover Rate	District Turnover Rate	State Turnover Rate	District Turnover Rate	State Turnover Rate	District Turnover Rate	State Turnover Rate
Administrators	18.18%	27.06%	25.00%	21.81%	9.38%	19.49%	17.65%	21.12%
Crafts/trades/services	26.61%	21.91%	20.17%	20.49%	21.83%	20.46%	24.82%	20.93%
Instructional support	28.07%	25.60%	20.37%	24.67%	24.39%	23.02%	21.95%	26.12%
Office/admin. support	19.72%	22.93%	20.55%	20.65%	20.00%	18.01%	18.38%	18.43%
Other support	17.70%	23.25%	22.02%	21.65%	19.64%	20.24%	16.52%	20.43%
Paraprofessional	28.03%	31.88%	24.22%	28.91%	29.92%	27.77%	25.00%	27.36%
Principals	12.07%	18.98%	9.09%	17.32%	8.62%	15.94%	11.86%	16.41%
Professional-other	22.00%	24.65%	25.00%	20.60%	24.44%	19.07%	13.95%	19.41%
Teachers	14.34%	19.10%	14.46%	17.43%	11.17%	16.98%	13.01%	15.70%
Average Turnover	**20.17%**	**22.92%**	**18.77%**	**20.96%**	**19.04%**	**20.18%**	**18.57%**	**20.01%**

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUMMARY OF STAFFING

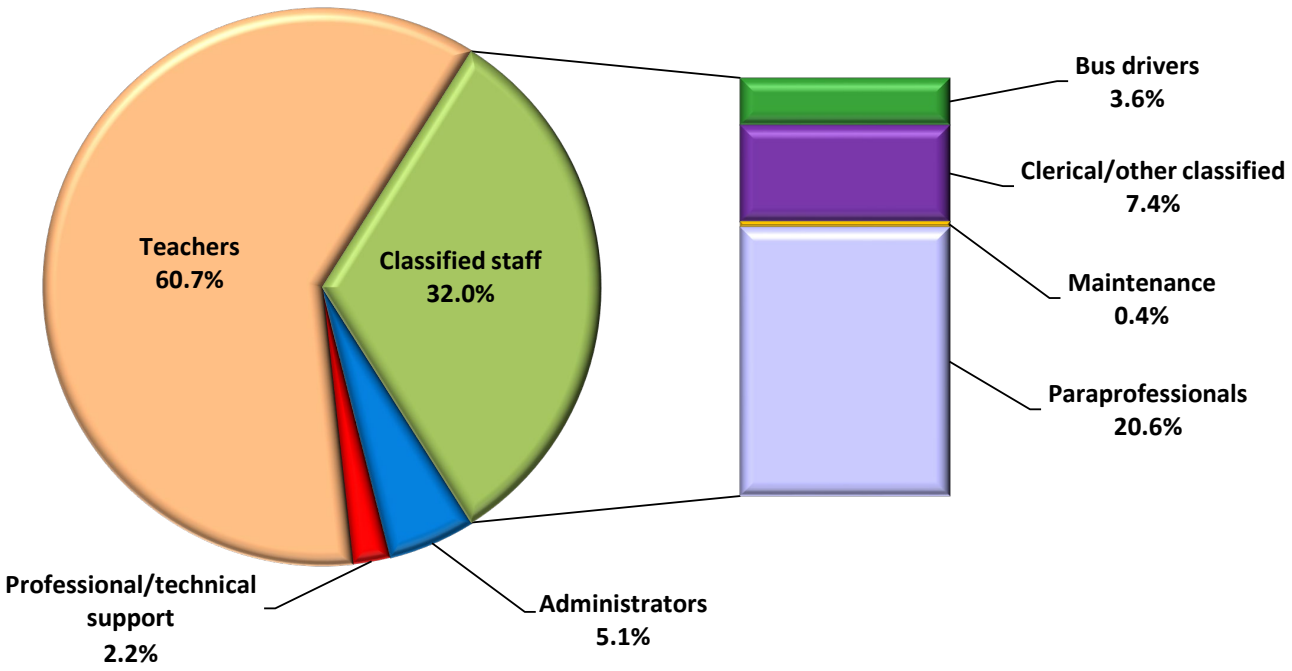
The following chart summarizes full-time equivalent (FTE) staffing in the General Fund. The current year is compared to prior years and presented by major employee categories.

Employee Category	Revised 2022–2023 Budgeted General Fund	2023–2024 Budgeted General Fund	2024–2025 Budgeted General Fund	2025–2026 Budgeted General Fund		2026–2027 Budgeted General Fund	
Administrators	70.5	74.4	77.0	77.0		72.0	
Professional/technical support	36.8	38.8	43.5	43.5		30.8	
Bus drivers	77.0	86.1	84.5	53.8		51.6	
Clerical/other classified	114.3	119.9	119.2	117.2		105.2	
Custodians	-	0.1	-	-		-	
Maintenance	16.0	15.0	24.0	37.0		6.0	
Paraprofessionals	307.8	317.4	354.2	308.8		293.2	
Teachers	878.7	875.9	876.7	874.4		863.8	
Totals	1,501.1	1,527.6	1,579.1	1,511.7	Ω	1,422.6	★

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

★ In 2026–2027 all personnel in the Information Technology Services and Safety, Security, and Operations departments were shifted into the Operations and Technology Fund from the General Fund.

2026–2027 General Fund Staffing



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUMMARY OF STAFFING
(continued)

The following charts summarize full-time equivalent (FTE) staffing in the other funds the district uses. In 2026–2027, other funds will account for approximately 20.2 percent of staffing. The funds not represented in this chart are the Student Athletic, Activities, and Clubs Fund; the Bond Redemption Fund; and the Capital Projects Fund. Student Athletic, Activities, and Clubs Fund payroll expenses are classified as extra duty pay due to the temporary, fluctuating nature of the work assignments. The district does not assign FTE for extra duty pay. No payroll expenses are charged to the Bond Redemption Fund, Building Fund, or the Capital Projects Fund.

Revised 2022–2023 Other Funds Budgeted Staffing

Employee Category	Risk Management Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	0.2	6.0	0.8	-	7.0
Professional/technical support	0.5	2.3	1.0	3.0	-	6.8
Clerical/other classified	1.0	2.0	6.8	2.0	17.0	28.8
Custodians	-	94.0	-	-	-	94.0
Maintenance/security/food service	2.0	28.8	-	58.5	-	89.3
Paraprofessionals	-	-	71.5	-	41.3	112.8
Teachers	-	-	14.6	-	0.3	14.9
Totals	3.5	127.2	99.9	64.3	58.5	353.6

2023–2024 Other Funds Budgeted Staffing

Employee Category	Risk Management Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	2.2	9.0	0.8	-	12.0
Professional/technical support	0.5	4.5	4.0	3.0	-	12.0
Clerical/other classified	0.5	3.0	6.1	2.0	15.2	26.7
Custodians	-	104.0	-	-	-	104.0
Maintenance/security/food service	1.0	27.5	-	53.6	-	82.1
Paraprofessionals	-	-	59.3	-	59.5	118.9
Teachers	-	-	7.6	-	-	7.6
Totals	2.0	141.2	86.0	59.4	74.7	363.3

2024–2025 Other Funds Budgeted Staffing

Employee Category	Risk Management Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	2.2	6.0	0.8	-	9.0
Professional/technical support	0.5	2.5	-	3.0	-	6.0
Clerical/other classified	0.5	2.0	4.5	2.0	13.6	22.5
Custodians	-	104.0	-	-	-	104.0
Maintenance/security/food service	1.0	27.7	-	61.0	-	89.7
Paraprofessionals	-	-	51.9	-	59.2	111.2
Teachers	-	-	7.4	-	-	7.4
Totals	2.0	138.4	69.7	66.8	72.8	349.8

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUMMARY OF STAFFING
(continued)

2025–2026 Other Funds Budgeted Staffing

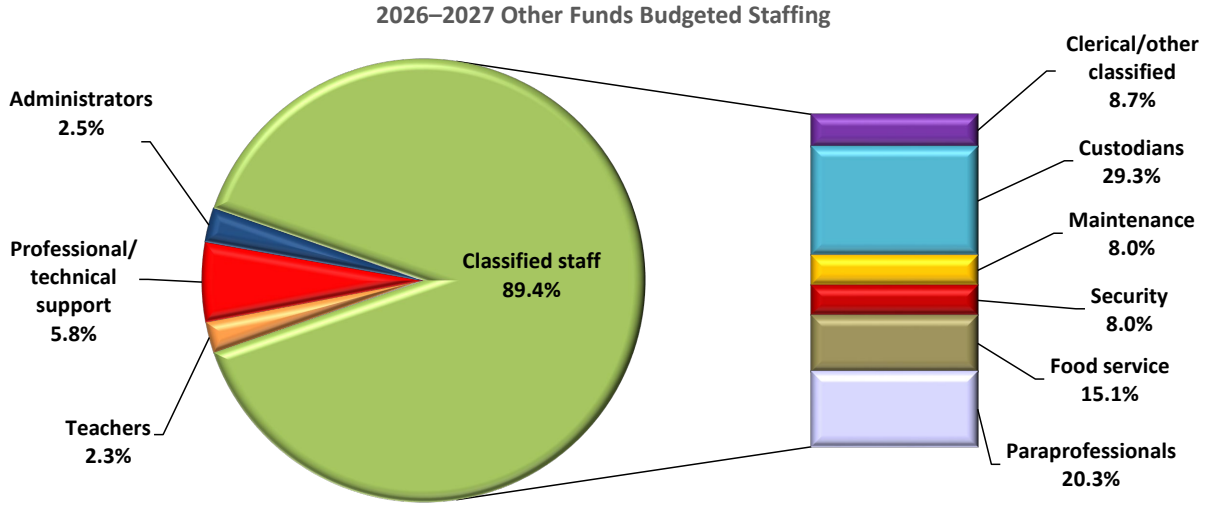
Employee Category	Risk Management Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	2.2	4.8	0.8	-	7.8
Professional/technical support	0.5	2.5	-	1.0	-	4.0
Clerical/other classified	0.5	2.0	3.7	1.0	10.9	18.1
Custodians	-	104.7	-	-	-	104.7
Maintenance/security/food service	1.0	26.7	-	57.8	-	85.5
Paraprofessionals	-	-	53.1	-	37.1	90.3
Teachers	-	-	6.9	-	-	6.9
Totals	2.0	138.1	68.5	60.6	48.0	317.3 Ω

Ω 2025–2026 FTE calculation restated based on an 8-hour workday for non-licensed personnel districtwide.

2026–2027 Other Funds Budgeted Staffing

Employee Category	Risk Management Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	4.2	4.0	0.8	-	9.0
Professional/technical support	0.5	16.3	-	4.0	-	20.8
Clerical/other classified	0.5	12.0	4.5	2.6	11.6	31.2
Custodians	-	105.5	-	-	-	105.5
Maintenance/security/food service	1.0	57.0	-	54.4	-	112.4
Paraprofessionals	-	-	38.7	-	34.2	73.0
Teachers	-	-	8.2	-	-	8.2
Totals	2.0	195.0 ★	55.3	61.9	45.8	360.1 ★

★ In 2026–2027 all personnel in the Information Technology Services and Safety, Security, and Operations departments were shifted into the Operations and Technology Fund from the General Fund.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DEMOGRAPHICS

Demographics relate to the dynamic balance of a population regarding age, density, capacity for expansion or decline, fiscal stability, and ethnic diversity. The district uses comprehensive enrollment and demographic analysis to form the basis for not only facility and resource utilization decisions that impact the entire district community, but also for the development of the strategic plans that guide district management in the education of the district's students.

Arapahoe County currently has the third largest population of all Colorado counties and estimates by the Colorado Division of Local Government anticipate that the population will increase by 47.9 percent between 2010 and 2040. However, most of the anticipated growth in the county will occur outside of district boundaries in more rural areas. Trends over the last several years indicate the district can anticipate overall population growth within district boundaries to be approximately 0.10 percent annually. The district's population is aging, but there are some pockets with growth indicative of housing turnover.

The demographics continue to shift in many areas including the English Language Development (ELD) population, the non-white population, and special education students. These changes are similar for both in-district and out-of-district students. Overall, the study indicated that enrollment declines were expected to continue, though at a much slower pace. It is noted that the COVID-19 pandemic negatively affected enrollment statewide, not just in LPS. The anticipated reversal of the pandemic-induced enrollment drop has not occurred as expected. Out-of-district choice enrollment, which offsets a portion of the expected decreases of in-district enrollment, increased slightly in 2025–2026.

Historical Distribution Numbers

Fiscal Year	American Indian/ Native Alaskan	Asian	Black	Hispanic or Latino	White	Native Hawaiian or Other Pacific Islander	Two or More Races	Total
2021–2022	50	353	193	2,375	9,848	37	662	13,518
2022–2023	47	334	177	2,300	9,701	20	699	13,278
2023–2024	43	296	174	2,331	9,626	22	734	13,226
2024–2025	36	292	177	2,360	9,473	23	739	13,100
2025–2026	35	290	150	2,338	9,347	50	686	12,896

Source of Enrollment

	2021–2022	2022–2023	2023–2024	2024–2025	2025–2026
In-district	11,116	10,978	11,047	11,078	10,661
Out-of-district	2,402	2,300	2,179	2,022	2,235
Total Enrollment	13,518	13,278	13,226	13,100	12,896

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PARTICIPATION IN FREE AND REDUCED-PRICE MEAL PLANS
(BY LOCATION)

	2022–2023			2023–2024		
	Enrolled	Free and Reduced	% Free and Reduced	Enrolled	Free and Reduced	% Free and Reduced
Preschool Level €						
The Village for Early Childhood Education	345	72	20.87%	323	121	37.46%
Centennial Elementary Preschool	-	-	N/A	33	7	21.21%
Littleton Preparatory Preschool	-	-	N/A	32	6	18.75%
Total Preschool Level	345	72		388	134	
Elementary Schools						
Centennial Elementary	370	117	31.62%	304	141	46.38%
East Elementary★	184	95	51.63%	-	-	N/A
Field Elementary	273	187	68.50%	283	195	68.90%
Ford Elementary	705	59	8.37%	684	87	12.72%
Gaskill Elementary Ω	530	96	18.11%	523	130	24.86%
Hopkins Elementary	360	50	13.89%	358	65	18.16%
Lenski Elementary	500	35	7.00%	503	55	10.93%
Little Raven Elementary»	260	62	23.85%	439	174	39.64%
Runyon Elementary	467	38	8.14%	427	70	16.39%
Sandburg Elementary	489	48	9.82%	499	72	14.43%
Wilder Elementary	601	36	5.99%	592	50	8.45%
Total Elementary Schools	4,739	823	17.37%	4,612	1,039	22.53%
Charter Schools						
Littleton Academy	454	-	0.00%	458	44	9.61%
Littleton Preparatory	519	71	13.68%	484	118	24.38%
Total Charter Schools	973	71	7.30%	942	162	17.20%
Middle Schools						
Euclid Middle School	726	159	21.90%	698	204	29.23%
Goddard Middle School	552	166	30.07%	562	214	38.08%
Newton Middle School	791	61	7.71%	784	96	12.24%
Powell Middle School	526	78	14.83%	546	124	22.71%
Total Middle Schools	2,595	464	17.88%	2,590	638	24.63%
High Schools						
Arapahoe High School	1,820	145	7.97%	1,781	272	15.27%
Heritage High School	1,754	180	10.26%	1,746	304	17.41%
Littleton High School	1,224	320	26.14%	1,192	421	35.32%
Total High Schools	4,798	645	13.44%	4,719	997	21.13%
Total Enrollment*	13,450	2,075	15.43%	13,251	2,970	22.41%

* Information presented includes Grades Preschool–12 and does not represent the district's actual enrollment. Source of information is Colorado Department of Education at https://www.cde.state.co.us/cdereval/pupilcurrent

Ω Gaskill Elementary replaced Franklin Elementary beginning in fiscal year 2022–2023.

★ East Elementary was closed at the end of fiscal year 2022–2023.

» Little Raven Elementary replaced Moody Elementary beginning in fiscal year 2023–2024.

€ The recording of preschool students was changed effective 2023–2024 as a result of the implementation of universal preschool.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PARTICIPATION IN FREE AND REDUCED-PRICE MEAL PLANS
(BY LOCATION—continued)

	2024–2025			2025–2026		
	Enrolled	Free and Reduced	% Free and Reduced	Enrolled	Free and Reduced	% Free and Reduced
Preschool Level €						
The Village for Early Childhood Education	336	114	33.93%	306	72	23.53%
Centennial Elementary Preschool	35	5	14.29%	30	5	16.67%
Littleton Preparatory Preschool	31	2	6.45%	32	2	6.25%
	402	121		368	79	
Elementary Schools						
Centennial Elementary	299	144	48.16%	261	116	44.44%
East Elementary★	-	-	N/A	-	-	N/A
Field Elementary	280	207	73.93%	261	190	72.80%
Ford Elementary	653	85	13.02%	660	74	11.21%
Gaskill Elementary Ω	508	142	27.95%	459	107	23.31%
Hopkins Elementary	372	74	19.89%	384	71	18.49%
Lenski Elementary	509	57	11.20%	499	54	10.82%
Little Raven Elementary»	475	191	40.21%	448	163	36.38%
Runyon Elementary	423	86	20.33%	425	65	15.29%
Sandburg Elementary	495	70	14.14%	477	63	13.21%
Wilder Elementary	592	56	9.46%	596	43	7.21%
Total Elementary Schools	4,606	1,112	24.14%	4,470	946	21.16%
Charter Schools						
Littleton Academy	455	49	10.77%	459	36	7.84%
Littleton Preparatory	467	133	28.48%	469	119	25.37%
Total Charter Schools	922	182	19.74%	928	155	16.70%
Middle Schools						
Euclid Middle School	632	196	31.01%	592	167	28.21%
Goddard Middle School	575	202	35.13%	553	195	35.26%
Newton Middle School	781	98	12.55%	778	96	12.34%
Powell Middle School	509	130	25.54%	570	145	25.44%
Total Middle Schools	2,497	626	25.07%	2,493	603	24.19%
High Schools						
Arapahoe High School	1,748	294	16.82%	1,770	231	13.05%
Heritage High School	1,748	350	20.02%	1,750	287	16.40%
Littleton High School	1,187	477	40.19%	1,125	386	34.31%
Total High Schools	4,683	1,121	23.94%	4,645	904	19.46%
Total Enrollment*	13,110	3,162	24.12%	12,904	2,687	20.82%

* Information presented includes Grades Preschool–12 and does not represent the district's actual enrollment. Source of information is Colorado Department of Education at https://www.cde.state.co.us/cdereval/pupilcurrent

Ω Gaskill Elementary replaced Franklin Elementary beginning in fiscal year 2022–2023.

★ East Elementary was closed at the end of fiscal year 2022–2023.

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€ The recording of preschool students was changed effective 2023–2024 as a result of the implementation of universal preschool.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ENROLLMENT FORECASTING METHODOLOGY

Enrollment forecasts can be challenging. The district uses history to project the future and modifies its approach as needed. In recent years, enrollment forecasts were modified because:

- 2021–2022, the district implemented boundary changes that moved some students to new attendance areas.
- 2022–2023, the district closed three smaller elementary schools and opened a new, larger elementary. Therefore, the district relied heavily on conversations with principals and information in Infinite Campus to forecast student enrollment at each school.
- 2023–2024, the implementation of universal preschool (UPK) resulted in higher student registrations than where historically seen in preschool. This program replaced the CDE managed CPP/Ecare/SpEd programs and is now managed through the Colorado Department of Early Childhood (CDEC).

The forecasting methodology used to predict the number of students who will be attending district schools is a combination of methods and analyses. This combination of methods is used because is has provided accurate enrollment forecasts and is relatively inexpensive to produce. They include:

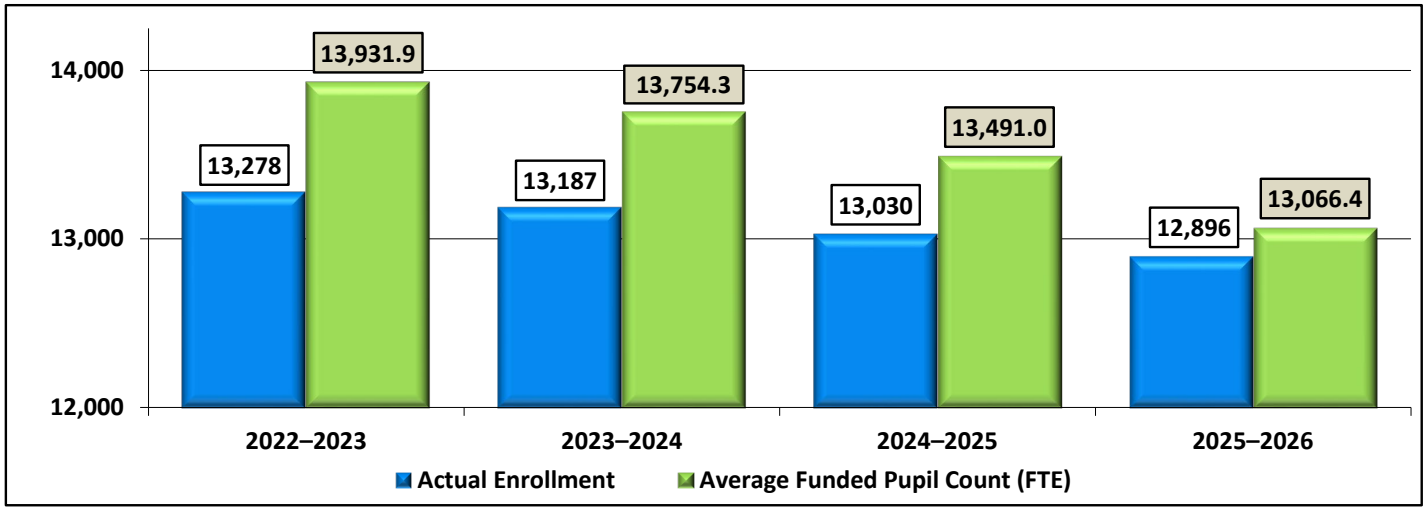
- October 1 enrollment count.
- Cohort progression method for Grades 1–12 in which the growth rate from the previous year, or from an average of several years, is applied to the current year's enrollment to forecast next year.
- Straight advancement method for Grades 1–12, which is a method where LPS advances the number of students from one grade to the next. For example, the total number of kindergarteners in the current year becomes the forecasted number of first graders for the next year.
- Location specific adjustments to fine-tune the forecasts.

The Student Enrollment History and the Student Enrollment Forecast on the next page include categories in various grade levels, such as charter schools and alternative programs.

Additionally, the average funded pupil count is based on the number of full-time equivalent (FTE) students whereas the enrollment is based on total number of individual students whether full or part time. Because many preschool students are not full-time, the comparison on the next page shows funded FTE students compared to the number of enrolled students. The average funded pupil count can be significantly different from the number of students enrolled.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

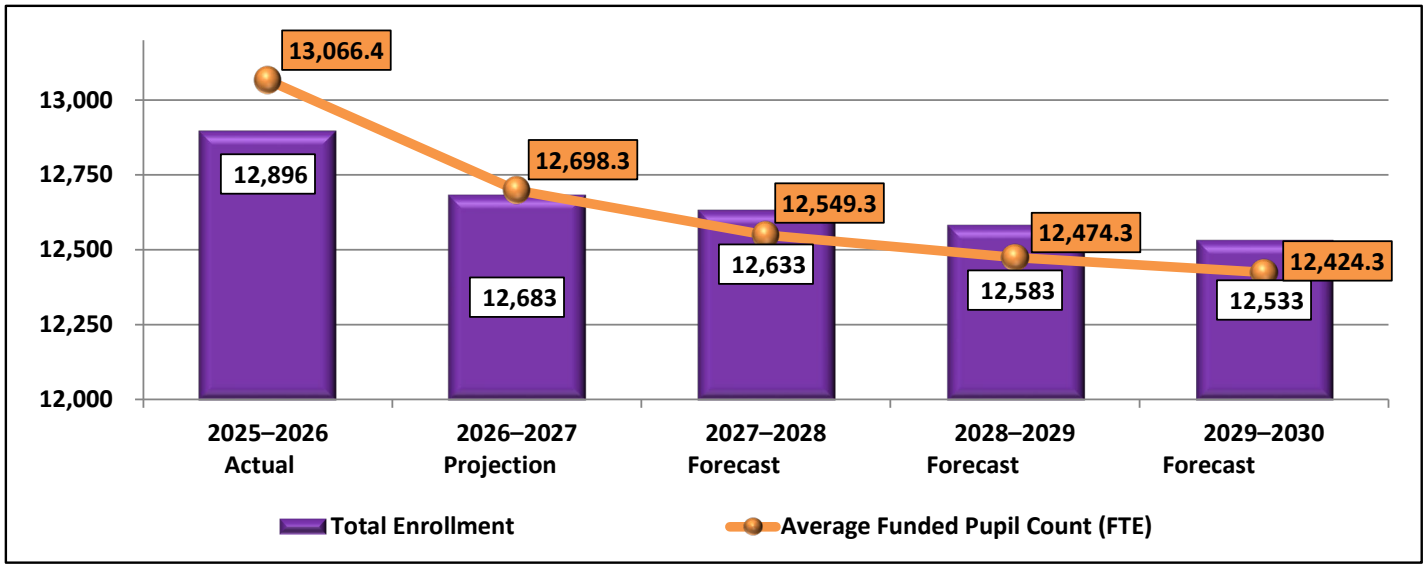
STUDENT ENROLLMENT HISTORY



STUDENT ENROLLMENT FORECAST

The primary source of district revenues is driven by enrollment. For this reason, the district projects enrollment figures. However, since projections are an estimate of anticipated districtwide revenues and expenditures, enrollment projections also focus on districtwide estimates rather than per-location estimates.

	2025–2026 Actual	2026–2027 Projection	2027–2028 Forecast	2028–2029 Forecast	2029–2030 Forecast
Preschool	368	353	353	353	353
Grades K–5	5,089	4,978	4,958	4,938	4,918
Grades 6–8	2,725	2,714	2,704	2,694	2,684
Grades 9–12	4,714	4,638	4,618	4,598	4,578
Total Enrollment	12,896	12,683	12,633	12,583	12,533
Average Funded Pupil Count (FTE)	13,066.4	12,698.3	12,549.3	12,474.3	12,424.3



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ENROLLMENT HISTORY BY LOCATION

	2022–2023 Actual	2023–2024 Actual	2024–2025 Actual	2025–2026 Actual	2026–2027 Projected
Preschool Level					
The Village Preschool	263	297	279	306	291
Centennial Elementary Preschool ‡	-	24	25	30	30
Littleton Preparatory Preschool ‡	-	28	28	32	32
Total Preschool Level	263	349	332	368	353
Elementary School Level					
Centennial Elementary	330	304	299	261	256
East Elementary	183	-	-	-	-
Field Elementary	273	283	278	259	251
Ford Elementary	705	683	653	659	630
Gaskill Elementary	529	521	506	459	451
Hopkins Elementary	360	356	372	384	376
Lenski Elementary	500	503	508	497	476
Little Raven Elementary	260	439	474	447	436
Runyon Elementary	466	427	422	424	426
Sandburg Elementary	488	498	493	476	451
Wilder Elementary	601	592	592	594	595
Littleton Academy	303	307	306	309	308
Littleton Preparatory	328	326	316	312	316
Other Programs	3	4	5	8	6
Total Elementary School Level	5,329	5,243	5,224	5,089	4,978
Middle School Level					
Euclid Middle School	703	664	602	565	560
Goddard Middle School	527	542	539	528	515
Newton Middle School	772	760	773	763	800
Powell Middle School	510	538	497	546	515
Littleton Academy	151	151	149	149	154
Littleton Preparatory	157	158	151	157	156
Phoenix Program	9	6	6	6	2
Other Programs	7	10	8	11	12
Total Middle School Level	2,836	2,829	2,725	2,725	2,714
High School Level & Alternative Programs					
Arapahoe High School	1,724	1,675	1,636	1,673	1,750
Heritage High School	1,686	1,662	1,629	1,645	1,622
Littleton High School	1,116	1,076	1,084	1,043	1,015
Options Secondary Program	152	141	133	129	114
Phoenix Program	14	12	9	9	8
Other Programs	158	200	258	215	129
Total High School Level & Alternative Programs	4,850	4,766	4,749	4,714	4,638
Total Enrollment	13,278	13,187	13,030	12,896	12,683
Average Funded Pupil Count (FTE)	13,931.9	13,754.3	13,491.0	13,066.4	12,698.3

NOTE: Other programs include Voyager Online Program, Next, Nova Program, and Transition.

‡ 2023–24 restated to state funded preschool enrollment. With the advent of Universal Preschool funding from the state, LPS started tracking preschool students in other facilities.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

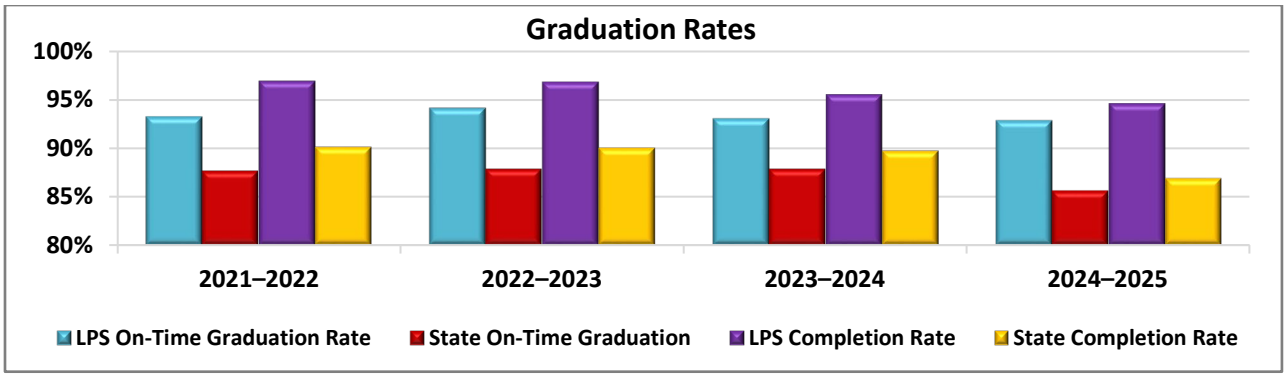
GRADUATION AND COMPLETION RATES

Colorado Department of Education (CDE) calculates graduation rates. Rates are based on a four-year formula, adopted in 2009–2010, which defines "on-time" as only those students who graduate from high school four years after transitioning from eighth grade. Under this four-year, on-time formula, a student is assigned an unchanging graduating class when they enter Grade 9. The state makes this calculation by adding four years to the year the student enters Grade 9. In other words, the formula anticipates that a student entering Grade 9 in fall 2025 will graduate with the Class of 2029.

The shift to the new four-year, on-time graduation rate was made to comply with federal regulations that required the state of Colorado to move to an accountability system which measures and reports the on-time graduation rate. The formula and methodology are based on the National Governors Association (NGA) "Graduation Counts Compact."

School Name	Anticipated Graduation Year	Number of Years After Entering High School	All Students Graduation Rate	All Students Completion Rate
Arapahoe High School	2024–2025	4	95.0%	96.4%
	2023–2024	5	94.3%	96.9%
	2022–2023	6	95.6%	97.9%
	2021–2022	7	93.8%	>=98.0%
Heritage High School	2024–2025	4	93.4%	95.1%
	2023–2024	5	95.9%	97.8%
	2022–2023	6	96.5%	>=98.0%
	2021–2022	7	96.5%	>=98.0%
Littleton High School	2024–2025	4	88.6%	90.8%
	2023–2024	5	87.3%	90.2%
	2022–2023	6	88.8%	92.4%
	2021–2022	7	88.9%	92.2%
District Totals	2024–2025	4	92.9%	94.6%
	2023–2024	5	93.1%	95.5%
	2022–2023	6	94.2%	96.8%
	2021–2022	7	93.3%	96.9%
State Totals	2024–2025	4	85.6%	86.9%
	2023–2024	5	87.8%	89.7%
	2022–2023	6	87.8%	90.0%
	2021–2022	7	87.6%	90.1%

The completion rate includes students who have completed graduation requirements outside of the four-year graduating class assignment. Completers are all graduates plus those students who are not considered graduates, but who receive a certificate, a designation of high school completion, or a GED certificate by the end of August. The chart above shows the final graduation and completion rates for the most recent school years. CDE calculated rates based on the end-of-year report as completed by the high school attendance secretaries. The graph below provides a visual comparison of districtwide and state graduation and completion rates over the last four years as provided by the CDE.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DROPOUT RATES

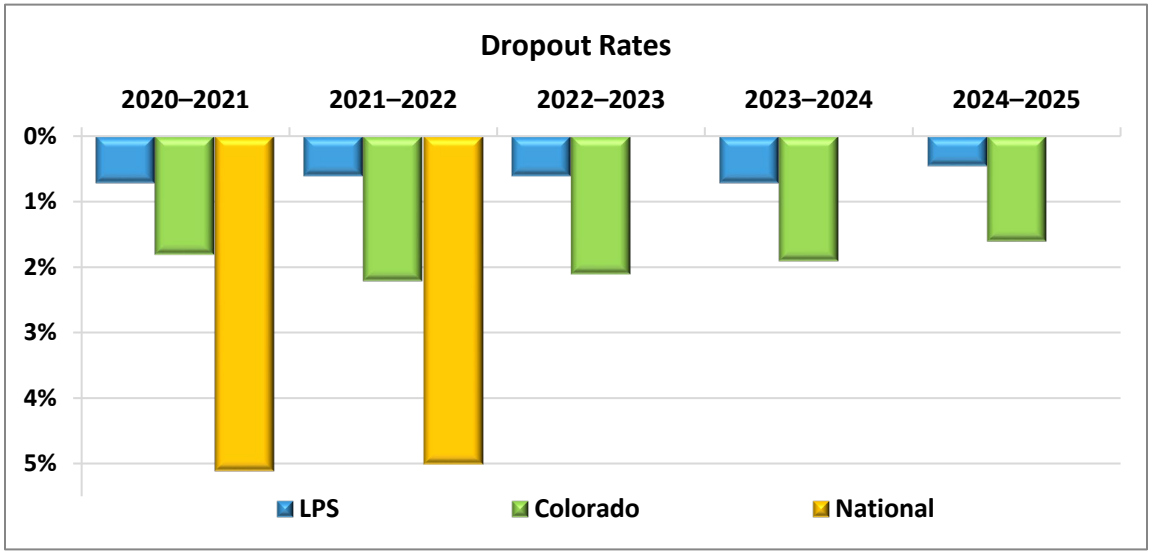
Beginning in 2005, Code of Colorado Regulations (CCR) 301-67—"Rules for the Administration of Colorado Data Reporting for School Accreditation"—required Colorado's school districts to obtain adequate documentation of transfer for all students who transfer from the district to attend a school outside the state or country, a private school, or a home-based education program. The state defines adequate documentation as an official request for academic records from the student's new school, or in the case of a home-based education program, a signed form from a parent or legal guardian. Districts must report students as dropouts if they cannot obtain this documentation. If an in-state public school receives documentation but the student never attends, the state considers them a dropout. This provision potentially affects districts and schools serving highly mobile student populations to a much greater degree.

Students attending Colorado's public schools during the 2024–2025 school year had a dropout rate of 1.6 percent, as reported by Colorado Department of Education. This number includes students in all grades, not only those in Grade 12. The district's districtwide dropout rate remains well below both state and national averages and is the lowest in the Denver metropolitan area.

	2020–2021	2021–2022	2022–2023	2023–2024	2024–2025
Arapahoe High School	0.6%	0.6%	0.7%	<=0.5%	<=0.5%
Heritage High School	0.4%	0.5%	0.8%	<=0.5%	<=0.5%
Littleton High School	1.9%	1.5%	2.0%	2.4%	1.2%

Districtwide Rate	0.7%	0.6%	0.6%	0.7%	<=0.5%
State Rate	1.8%	2.2%	2.1%	1.9%	1.6%
National Rate*	5.1%	5.0	–	–	–

* The National Center for Education Statistics provides dropout rate information. The data provided is the most recent available.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ACHIEVEMENT

District Assessment of Student Achievement Outcomes

At LPS, assessment plays a vital role in measuring student performance and is often a major factor in shaping public perception about the quality of district schools. Assessment results are used to help improve teaching and learning and to evaluate programs and schools. Assessments are also used to generate data on which policy decisions are made. Why does LPS have tests? This is the most fundamental question in educational assessment, and it has multiple answers. The district uses assessments to:

- Monitor educational systems for public accountability.
- Evaluate the effectiveness of instructional practices.
- Measure student achievement.
- Evaluate students' mastery of skills.

Student achievement is the cornerstone of the district's Strategic Plan, and LPS is committed to improving achievement for students at all levels. The district goal of 100 percent of all students graduating prepared for meaningful post-secondary opportunities is evaluated annually through an examination of a body of evidence for each LPS student. This body of evidence includes district and state assessments as well as embedded school assessments and teacher evaluation of student performance. Results from *Measures of Academic Progress* (MAP), *Colorado Measures of Academic Success* (CMAS), and *i-Ready* assessments are reported to show progress toward these goals. Additionally, results from college readiness assessments taken by students in Grades 9–11 are used to evaluate preparation and readiness for the post-secondary experience. These include the Colorado PSAT and SAT, as well as National SAT results.

Colorado's statewide end-of-year assessments align with the state standards and help us determine if students have mastered grade-level expectations by the year's end. To accurately measure student mastery of these skills and expectations, Colorado adopts assessments that align with the *Colorado Academic Standards*. The standards set clear consistent guidelines for what students should know and be able to do at each grade level in English Language Arts, Math, Science, and Social Studies.

On the following pages, testing results noted with an N/A indicate areas that were not assessed by CDE in the return to school following COVID-19.

Colorado Measures of Academic Success (CMAS)

The *Colorado Academic Standards* are the expectations for what students need to learn and be able to demonstrate at the end of each grade. These standards were developed by Colorado educators, content specialists, and assessment experts and are designed to ensure all students are on the path to college and career readiness. The standards reflect the critical content, critical thinking, problem-solving, and effective communication skills that students need to be truly prepared for success after high school in the 21st century.

Challenging standards require using quality assessments that measure students' knowledge of the expectations. Students across Colorado take these assessments (CMAS) in English Language Arts (ELA) and Mathematics in Grades 3–8 and Science in Grades 5, 8, and 11. In the Spring of 2025, Social Studies will be assessed for the first time since 2019, but will only be administered at schools selected by the

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ACHIEVEMENT
(continued)

Colorado Department of Education. In LPS, the schools that will participate are Field Elementary, Lenski Elementary, Runyon Elementary, Newton Middle School, and Littleton Preparatory Charter School.

The results of these assessments not only help the district meet the individual needs of students but also evaluate instructional programming and curriculum implementation. LPS welcomes these results as an additional piece of the body of evidence that is used in conjunction with national, district, building, and classroom assessments in support of the district's work toward continuous improvement in student achievement for each student.

District CMAS Science Results

Performance Levels—Strong and Distinguished

	2021		2022		2023		2024		2025	
	LPS	State	LPS	State	LPS	State	LPS	State	LPS	State
Grade 5	N/A	N/A	N/A	N/A	44%	34%	56%	38%	53%	39%
Grade 8	N/A	N/A	N/A	N/A	59%	31%	52%	32%	58%	36%
Grade 11	N/A	N/A	N/A	N/A	56%	25%	46%	25%	54%	25%

District CMAS English Language Arts (ELA)/Literacy Results

Performance Levels—Meet and Exceeded

	2021		2022		2023		2024		2025	
	LPS	State	LPS	State	LPS	State	LPS	State	LPS	State
Grade 3	57%	39%	56%	41%	50%	40%	56%	42%	56%	42%
Grade 4	N/A	N/A	60%	44%	60%	44%	58%	42%	61%	42%
Grade 5	65%	47%	64%	45%	62%	48%	63%	47%	63%	48%
Grade 6	N/A	N/A	58%	43%	62%	43%	61%	44%	60%	44%
Grade 7	65%	43%	65%	42%	61%	45%	65%	46%	67%	49%
Grade 8	N/A	N/A	67%	44%	67%	42%	58%	43%	65%	44%

District CMAS Mathematics Results

Performance Levels—Meet and Exceeded

	2021		2022		2023		2024		2025	
	LPS	State	LPS	State	LPS	State	LPS	State	LPS	State
Grade 3	N/A	N/A	51%	39%	55%	40%	58%	42%	58%	41%
Grade 4	43%	29%	39%	31%	41%	33%	51%	34%	54%	37%
Grade 5	N/A	N/A	51%	35%	50%	37%	53%	37%	58%	39%
Grade 6	42%	24%	45%	26%	50%	28%	47%	29%	47%	31%
Grade 7	N/A	N/A	47%	25%	50%	26%	53%	30%	53%	32%
Grade 8	53%	30%	57%	32%	62%	33%	55%	33%	55%	35%

Measures of Academic Progress and i-Ready Assessments

Measures of Academic Progress (MAP) is a computerized assessment specifically designed to measure academic growth and achievement of students and to give teachers information on students' instructional levels. MAP testing is used in Grades 9–10. The *i-Ready* assessments are adaptive tests designed to provide customized student evaluations that track growth and performance consistently and continuously over a student's K–12 career. LPS uses *i-Ready* assessments in Grades K–8.

The adaptive nature of *i-Ready* and MAP assessments also provides large amounts of information from a limited number of test items. Educators use the formative growth and achievement data throughout the year to make student-focused, data-informed decisions regarding targeted instructional strategies. This information is also used to plan and monitor school improvement efforts. District results for the Spring administrations of the MAP and i-Ready Reading and Math assessments are on the following page.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ACHIEVEMENT
(continued)

Grade Level Median Rasch Limits (RIT)—the test score with an equal number of scores above and below it or the middle score for the grade level. The RIT score is an estimation of a student's instructional level and measures student academic progress, or growth in school, from year to year. The RIT scale uses an equal-interval scale much like centimeters on a ruler to chart student academic growth.

Percentile Rank (PR)—shows the percentage of students in the national sample with scores lower than the typical LPS student.

District MAP Historical Reading Results

	2021		2022		2023		2024		2025	
Grade Level	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR
Grade 9	233	73%	234	72%	230	72%	231	69%	229	78%
Grade 10	236	75%	234	72%	232	72%	232	68%	231	79%

District i-Ready Student Results—Reading

% Mid On Level or Higher Placement					
Grade Level	2021	2022	2023	2024	2025
Kindergarten	72%	70%	74%	75%	71%
Grade 1	58%	59%	62%	63%	67%
Grade 2	60%	57%	60%	52%	56%
Grade 3	57%	59%	56%	57%	57%
Grade 4	51%	52%	51%	54%	55%
Grade 5	39%	43%	41%	45%	46%
Grade 6	44%	43%	50%	46%	49%
Grade 7	40%	46%	42%	45%	44%
Grade 8	40%	40%	43%	41%	45%

District MAP Historical Mathematics Results

	2021		2022		2023		2024		2025	
Grade Level	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR
Grade 9	242	78%	244	72%	241	71%	241	73%	244	78%
Grade 10	247	81%	238	60%	243	70%	244	71%	245	76%

District i-Ready Student Results—Mathematics

% Mid On Level or Higher Placement					
Grade Level	2021	2022	2023	2024	2025
Kindergarten	72%	71%	77%	75%	76%
Grade 1	57%	58%	53%	56%	65%
Grade 2	47%	48%	54%	47%	51%
Grade 3	49%	48%	52%	50%	51%
Grade 4	54%	50%	52%	55%	53%
Grade 5	45%	49%	49%	48%	53%
Grade 6	33%	39%	42%	39%	44%
Grade 7	25%	32%	34%	34%	34%
Grade 8	25%	28%	30%	31%	33%

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ACHIEVEMENT
(continued)

Post-Secondary Readiness

Preparation for life after Littleton Public Schools is of paramount importance and the heart of our 100 percent goal. Exams such as the SAT can be used as an indicator of post-secondary/college readiness.

In Colorado, students participate in a "school day" administration of the PSAT (Grades 9–10) and SAT (Grade 11) assessments, rather than on a Saturday, at no cost. The test divides Reading & Writing and Math sections into two modules. The first features a broad mix of easy, medium, and hard questions, while the second provides students with a targeted mix of questions of varying difficulties based on their performance in module one. The SAT prioritizes content that reflects the kind of reading and mathematics students will encounter in college and their future work lives. Evidence-based reading and writing (EBRW) is the combination score for the reading and writing portions of the test.

LPS Graduating Class SAT Historical Results

Area Tested	2021	2022	2023	2024	2025
Evidence-Based Reading/Writing	589	562	551	556	545
Mathematics	577	548	537	543	527
Total combined scores	1166	1110	1088	1099	1072

State of Colorado Graduating Class SAT Historical Results

Area Tested	2021	2022	2023	2024	2025
Evidence-Based Reading/Writing	544	518	508	510	505
Mathematics	528	503	488	488	482
Total combined scores	1072	1021	996	998	987

National Graduating Class SAT Historical Results

Area Tested	2021	2022	2023	2024	2025
Evidence-Based Reading/Writing	533	529	520	519	521
Mathematics	528	521	508	505	508
Total combined scores	1060	1050	1028	1024	1029

LPS Grade 11 SAT Historical Results versus State Grade 11 SAT Historical Results

Year	EBRW Mean	EBRW Met or Exceed Expectations	Math Mean	Math Met or Exceed Expectations	Composite Mean
2021	558	80%	545	54%	1103
2022	548	77%	534	55%	1082
2023	553	79%	541	60%	1094
2024	542	76%	526	50%	1068
2025	553	80%	533	52%	1086

Year	EBRW Mean	EBRW Met or Exceed Expectations	Math Mean	Math Met or Exceed Expectations	Composite Mean
2021	513	60%	498	36%	1011
2022	503	58%	483	35%	986
2023	506	59%	484	35%	990
2024	499	58%	477	31%	976
2025	507	62%	479	31%	986

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

STUDENT ACHIEVEMENT
(continued)

Results of the PSAT Assessments

LPS Grade 10 PSAT Historical Results versus State Grade 10 PSAT Historical Results

Year	EBRW Mean	EBRW Met or Exceed Expectations	Math Mean	Math Met or Exceed Expectations	Composite Mean
2021	523	86%	497	59%	1020
2022	523	86%	494	58%	1016
2023	515	82%	483	54%	998
2024	519	84%	492	51%	1010
2025	522	83%	503	59%	1024

Year	EBRW Mean	EBRW Met or Exceed Expectations	Math Mean	Math Met or Exceed Expectations	Composite Mean
2021	484	69%	464	40%	948
2022	480	67%	455	40%	935
2023	476	65%	455	38%	930
2024	472	66%	444	34%	916
2025	467	64%	449	36%	917

LPS Grade 9 PSAT Historical Results versus State Grade 9 PSAT Historical Results

Year	EBRW Mean	EBRW Met or Exceed Expectations	Math Mean	Math Met or Exceed Expectations	Composite Mean
2021	501	85%	488	66%	989
2022	489	82%	470	59%	959
2023	497	84%	490	72%	988
2024	502	84%	482	65%	984
2025	498	84%	482	61%	979

Year	EBRW Mean	EBRW Met or Exceed Expectations	Math Mean	Math Met or Exceed Expectations	Composite Mean
2021	462	69%	441	43%	903
2022	451	64%	434	41%	885
2023	450	64%	440	47%	891
2024	449	65%	430	40%	879
2025	451	65%	428	38%	879

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

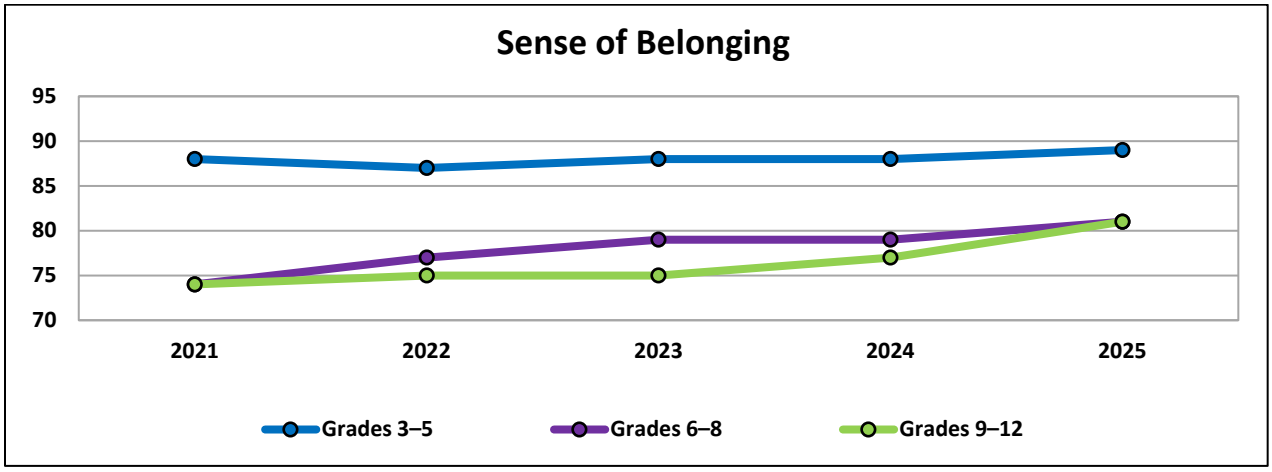
CLIMATE, SAFETY, AND WELLNESS INVENTORY

Since 2016, the district has utilized anonymous surveys to help gather important information from students, staff and parents about the school environment and student health and wellness. Initially LPS used a tool called the comprehensive school climate inventory. In fiscal year 2021–2022, LPS began conducting a Climate, Safety, and Wellness Inventory (CSWI). At that time LPS developed a district-specific survey to measure the most important factors the district believes maintains healthy school climate wellness for students and staff and overall school safety. The survey questions presented to the different groups can vary, and not all groups are surveyed every year. Annual surveys are conducted in Grades 3–12. Students are given time in school to complete the survey but there is no penalty for choosing not to participate.

School climate refers to the quality and character of school life related to norms and values, social interactions, and organizational structures, as they are experienced by members of the school community, including students, personnel, and parents. Research has confirmed the way students feel about being in school shapes their learning and development, and school personnel are also better able to do their jobs in a healthy and supportive school climate. Survey data is used to help LPS and individual schools with continuous improvement, adjusting programs and resources to meet the needs of students and to support inclusive and safe environments for everyone in the school community. The district gathers climate, safety, and wellness information because it:

- Impacts student learning and growth,
- Impacts staff performance and retention,
- Impacts family engagement,
- Illuminates subgroups that are often unheard,
- Informs decisions about programs and policies, and
- Supports the Unified Improvement Planning Process.

One part of the district's Unified Improvement Plan goal is to improve students' sense of belonging. This in turn affects students' overall academic success. The graph below illustrates how students' sense of belonging has changed by level over the last five years.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EMPLOYEE BENEFIT COSTS

Introduction

This section is an overview to explain the importance and impact of the employee benefit programs on the overall budget. Employee benefits are those ongoing fixed expenses for which the district contributes a portion of the total cost for the employee or is mandated to contribute an additional amount. The following summarizes the benefit programs and shows how the district's costs are determined.

- Colorado Public Employees' Retirement Association (PERA)— Colorado Revised Statute 24-51 mandates participation and rates. Beginning July 2022, the employer contribution rate is 21.4 percent of gross monthly payroll for all employees, and the employee will contribute 11.0 percent.
- Health Insurance—Rates are determined by the insurance carrier. The amount contributed for the eligible employee and for family coverage is determined by the district through negotiated agreement. To be eligible, an employee must work 20 hours or more weekly. At present, the district offers four health plans between two insurance carriers where the employee may choose the plan that best meets their needs. For medical insurance, the district pays an average of $8,568; the employee portion ranges from $615–$18,305 annually based on the extent of dependent coverage chosen. The district also offers dental insurance. For dental insurance, the district pays an average of $432; the employee portion ranges from $28–$1,783 annually based on the extent of dependent coverage chosen.
- Medicare—Participation and rate are mandated by federal law. The rate is 1.45 percent of employee's gross pay.
- Life Insurance—Rates are determined by the insurance carrier and stipulated through negotiated agreements. At present, the district pays 100 percent. The cost is $0.09 annually for every $1,000 of coverage. All eligible employees have coverage of two times their annual salary to a maximum of $400,000.
- Unemployment Compensation—Participation is mandatory. Rates are determined by the state bureau of employment services. The district is considered a claims-paid employer. The Colorado Department of Labor and Employment charges the district for actual unemployment costs paid.
- Workers' Compensation—Participation is required by law. Rates are determined by the Joint School Districts' Self-Insurance Pool. The total annual salaries of all employees are categorized based on job duties to determine the estimated premium. The amount is multiplied by a predetermined risk rate. The sum of calculations is adjusted by the district's experience modification factor to determine the estimated annual premium. The costs are budgeted and accounted for in the Risk Management Fund; workers' compensation coverage costs are therefore not included in the benefit costs shown on the following pages.

The next two pages illustrate the average employee salary and benefit costs for the various classifications of employees in the district. The average ratio of employee benefit costs to annual salaries is 34.5 percent. The percentage is higher when the cost for worker's compensation insurance is included in the calculations.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

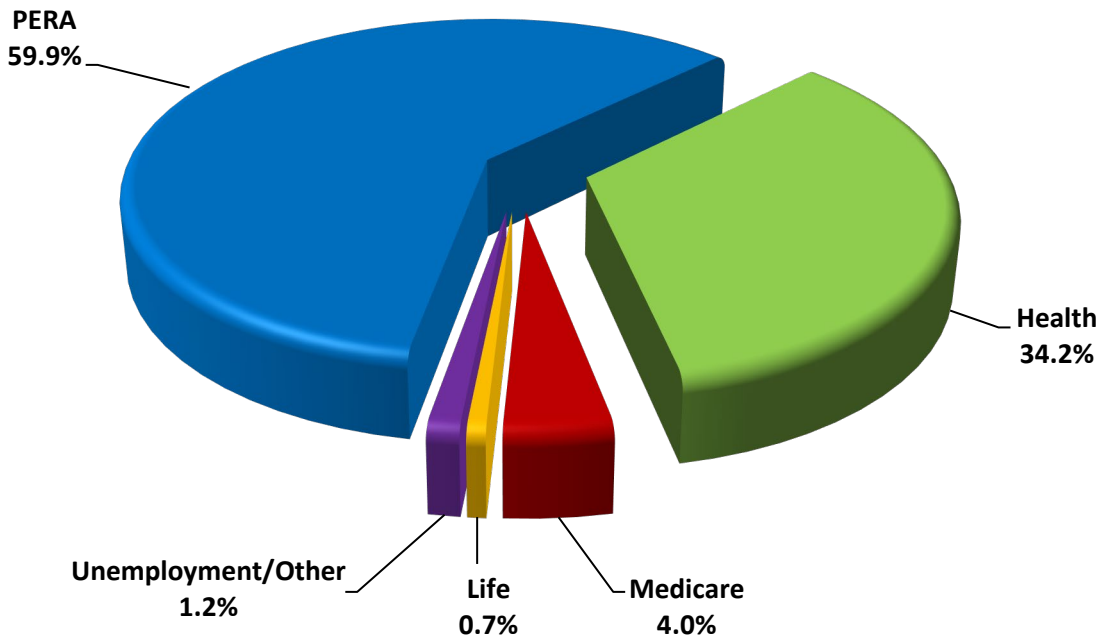
EMPLOYEE BENEFIT COSTS
(continued)

Budget Impact

To demonstrate the impact of the district's employee benefit costs on the General Fund budget, comparison tables of benefit costs are presented.

Description	2024–2025 Budget	2025–2026 Budget	2026–2027 Budget
PERA	$24,219,847	$25,167,324	$24,540,130
Health Insurance	13,988,965	14,512,119	14,020,048
Medicare	1,641,009	1,705,318	1,628,913
Life Insurance	269,029	279,413	269,397
Unemployment/Other	525,484	540,443	501,246
TOTAL	$40,644,334	$42,204,617	$40,959,734

2026–2027 General Fund
Budgeted Benefit Expenditures by Category



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EMPLOYEE BENEFIT COSTS
(continued)

Impact on Budget on Individual Basis

The following represents the current average costs for employee benefits in the six employee groups of the district. The district uses the CDE's chart of accounts in the financial processes. This chart divides the various types of positions into the classifications presented below. Health insurance premiums represent an average for the district. It is assumed in these examples that the employees are subject to Medicare tax.

Employee: Administrator Average Annual Salary: $137,083		
Benefits	Monthly	Annually
PERA	$2,445	$29,340
Health Insurance	714	8,568
Dental Insurance	36	432
Medicare	166	1,992
Life Insurance	21	252
TOTAL	$3,382	$40,584
Ratio of Cost of Benefits to Salary		29.6%

Employee: Teachers Average Annual Salary: $92,355		
Benefits	Monthly	Annually
PERA	$1,647	$19,764
Health Insurance	714	8,568
Dental Insurance	36	432
Medicare	112	1,344
Life Insurance	14	168
TOTAL	$2,523	$30,276
Ratio of Cost of Benefits to Salary		32.8%

Employee: Professional/Technical Average Annual Salary: $107,758		
Benefits	Monthly	Annually
PERA	$1,922	$23,064
Health Insurance	714	8,568
Dental Insurance	36	432
Medicare	130	1,560
Life Insurance	16	192
TOTAL	$2,818	$33,816
Ratio of Cost of Benefits to Salary		31.4%

Employee: Paraprofessional Average Annual Salary: $36,370		
Benefits	Monthly	Annually
PERA	$649	$7,788
Health Insurance	714	8,568
Dental Insurance	36	432
Medicare	44	528
Life Insurance	5	60
TOTAL	$1,448	$17,376
Ratio of Cost of Benefits to Salary		47.8%

Employee: Office/Administrative Support Average Annual Salary: $51,127		
Benefits	Monthly	Annually
PERA	$912	$10,944
Health Insurance	714	8,568
Dental Insurance	36	432
Medicare	62	744
Life Insurance	8	96
TOTAL	$1,732	$20,784
Ratio of Cost of Benefits to Salary		40.7%

Employee: Crafts, Trades, and Services Average Annual Salary: $45,951		
Benefits	Monthly	Annually
PERA	$819	$9,828
Health Insurance	714	8,568
Dental Insurance	36	432
Medicare	56	672
Life Insurance	7	84
TOTAL	$1,632	$19,584
Ratio of Cost of Benefits to Salary		42.6%

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PRESENTATION PURPOSES

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO SCHOOL FINANCE ACT COMPLIANCE

In May 2010, House Bill 10-1013 was passed by the Colorado State Legislature. As part of the School Finance Act (C.R.S. 22-44-105(1)(d.5)), this added a requirement that each district's adopted budget shall include a uniform summary sheet for each fund administered by the district that details the following for each fund:

- The beginning fund balance and anticipated ending fund balance for the budget year
- The anticipated fund revenues for the budget year, delineated by the program and source codes identified in the chart of accounts
- The anticipated transfer and allocations that will occur to and from the fund
- The anticipated expenditures that will be made from the fund, delineated by the program and object codes identified in the chart of accounts
- The amount of reserves in the fund

Previously, all school districts were required to submit this summary directly to the Colorado Department of Education (CDE) by January 31 of the budget year.

Revenue Categories

In the Uniform Budget Summary, revenues are distinguished by source. There are five primary sources accounted for in the summary which are classified by object codes rather than program codes.

- Local Sources. Revenue from local sources is the amount of money produced within the boundaries of the school district and available for district use. This includes instructional fees, gifts to schools, property taxes, and mill levy override funding.
- Intermediate Sources. Revenue from intermediate sources is distributed by cities, counties, and other intermediate sources. In Colorado, counties are the most common intermediate source.
- State Sources. Revenue from state sources is revenue from funds collected by the state government and distributed to school districts. This includes the State Share of the School Finance Act funding and categorical revenues.
- Federal Sources. Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. Grant revenues and funding provided for participation in federally assisted meal programs are the primary federal sources.
- Other Sources. This classification includes funding sources that constitute fund revenues in a strict fund accounting context, but which are not considered revenues to the school district. They include proceeds from long-term debt and the receipt of interfund transfers.

Expenditures by Program

Since every district organizes and operates slightly differently from all other districts, CDE developed a standard chart of accounts to provide a basis for comparison between all the state's school districts. Within this chart of accounts, programs were developed to categorize expenditures into similar types. A program is a plan of activities and procedures designed to achieve a planned objective or set of objectives. Programs provide school districts with a framework to classify expenditures and determine total costs of attaining those objectives in way that allows for public comparison of district budgets. The Uniform Budget Summary divides the budgeted revenues and expenditures first by fund then by program and object.

COLORADO SCHOOL FINANCE ACT COMPLIANCE (continued)

- Instructional—Activities dealing directly with the interactions between staff and students. They may be provided in traditional classroom settings, in off-site locations such as a home or hospital, or may be provided through approved media like television, telephone, or on-line. This category includes expenditures for paraprofessionals who assist during the instructional process, teachers, and instructional supplies and materials used in the classroom. There are numerous sub-programs within this category including general preschool, elementary, middle school, and high school instruction, gifted and talented instruction, integrated education, and general instructional media. Depending on the level, the instruction provided can be further divided into grades or general and specific areas of study. Instructional expenditures are assigned CDE chart of account codes 0010 through 2099.
- Support Services—Students. Activities designed to assess and improve the well-being of students and to supplement the teaching process. Attendance and social work services, guidance services, health services, psychological services, audiology services, and occupational and physical therapy related services are all categorized as student support services. These types of expenditures are assigned CDE chart of account codes 2100 through 2199.
- Support Services—Instructional Staff. Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students. These services pertain to the interactions between students and teachers, focus on designing training methods to help the staff teach plan, develop, and teach the chosen curriculum, assess student learning and retention of subject matter, and coordinate these activities. Support services for instructional staff are assigned CDE chart of account codes 2200 through 2299.
- Support Services—General Administration. Activities concerned with establishing and administering policy for operating the entire school district. The Board, office of the superintendent, and community relations services are included in this category and are assigned CDE chart of account codes 2300 through 2399.
- Support Services—School Administration. Activities concerned with the overall administrative responsibility for a school or a combination of schools. School administration expenditures are assigned CDE chart of account codes 2400 through 2499.
- Support Services—Business. Activities concerned with paying for, transporting, exchanging, and maintaining goods and services for the school district. This includes not only business and fiscal services such as payroll, accounting, auditing, and budgeting but also purchasing services, warehousing and distribution services, and printing services. Business expenditures are assigned CDE chart of account codes 2500 through 2599.
- Support Services—Operations and Maintenance. Activities concerned with keeping the buildings and grounds of the district open, comfortable, and safe for use. This also includes vehicle operation and maintenance, security services, care and upkeep of grounds and equipment, and supervision of operations and maintenance activities. These expenditures are assigned CDE chart of account codes 2600 through 2699.
- Support Services—Transportation. Activities concerned with the transportation of students to and from their places of residence and the schools in which they are enrolled. This includes

operation services for vehicles used to transport students, monitoring services, and vehicle servicing and maintenance services. Transportation services expenditures are assigned CDE chart of account codes 2700 through 2799.

- Support Services—Central. Activities other than general administration, which support each of the other instructional and supporting services programs. They include planning, research and development, evaluation, information technology services, data processing, and risk management services. Central support services activities are assigned CDE chart of account codes 2800 through 2899.
- Support Services—Other. All other support services not classified elsewhere in the 2000 series of the CDE chart of account codes. This program category includes severance payments to support staff and volunteer services expenditures. They are assigned CDE chart of account codes 2900 through 2910.
- Food Services Operations. Activities concerned with providing food to students and staff in a school or school district. These activities include preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery. Food services expenditures are assigned CDE chart of account codes 3100 through 3199.
- Enterprise Operations. Activities that are financed and operated in a manner similar to private business enterprises where the stated intent is that costs are financed or recovered primarily through user charges. Enterprise operations are assigned CDE chart of account codes 3200 through 3299.
- Community Services. Activities concerned with providing community services to students, staff, or other community participants, for example, a day care supplemented with district funds. Community services are assigned CDE chart of account codes 3300 through 3399.
- Education for Adults. Activities concerned with providing basic and vocation educational programs for adult students. Education for adults are assigned CDE chart of account codes 3400 through 3499.
- Facilities Acquisition and Construction Services. Activities concerned with acquiring land or buildings; remodeling buildings; construction of or additions to buildings; initially installing or extending service systems and other built-in equipment; and improving sites. This does not include minor remodeling that does not change the capital assets of a building. These services are assigned the 4000 series of CDE chart of account codes.
- Other Uses. Various outlays of governmental funds which are not accurately classified as expenditures but still require budgetary or accounting control are categorized as other uses. They include debt service payments of both principal and interest and transfers of monies from one fund to another. Other uses have been assigned CDE chart of account codes in the 5000 series.
- Reserves. Consist of monies set aside for specific purposes and identify those portions of the fund balance which are segregated for future purposes and/or are not available to finance expenditures in the subsequent accounting period. Some reserves are statutorily mandated while others are following district policies or generally accepted accounting principles and practices. Reserves are assigned the 9000 series of CDE chart of account codes.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	10 General Fund	18 Insurance Reserve/Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
Beginning Fund Balance (Includes All Reserves)		39,216,460	4,459,751	3,244,956	-	8,137,910	905,362
Revenues							
Local Sources	1000 - 1999	114,802,365	3,121,030	714,523	-	31,642,070	2,460,107
Intermediate Sources	2000 - 2999	-	-	-	-	-	-
State Sources	3000 - 3999	75,121,067	-	4,020,266	1,340,033	-	-
Federal Sources	4000 - 4999	300,000	-	2,834,700	6,124,317	-	-
Total Revenues		190,223,432	3,121,030	7,569,489	7,464,350	31,642,070	2,460,107
Total Beginning Fund Balance and Reserves		229,439,892	7,580,781	10,814,445	7,464,350	39,779,980	3,365,469
Total Allocations To/From Other Funds	5600, 5700, 5800	-	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	299,153	4,000,000	-	-	-	2,757,176
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		229,739,045	11,580,781	10,814,445	7,464,350	39,779,980	6,122,645
Expenditures							
Instruction - Program 0010 to 2099							
Salaries	0100	78,091,902	-	-	2,147,669	-	2,136,201
Employee Benefits, including object 0280	0200	27,589,225	-	-	728,711	-	480,647
Purchased Services	0300, 0400, 0500	4,865,401	-	-	340,950	-	1,555,901
Supplies and Materials	0600	3,081,518	-	-	24,155	-	813,980
Property	0700	350,033	-	-	36,000	-	127,685
Other	0800, 0900	351,845	-	-	2,000	-	102,869
Total Instruction		114,329,924	-	-	3,279,485	-	5,217,283
Supporting Services							
Students - Program 2100							
Salaries	0100	10,023,894	-	-	611,161	-	-
Employee Benefits, including object 0280	0200	3,615,188	-	-	237,554	-	-
Purchased Services	0300, 0400, 0500	202,285	-	-	326,250	-	-
Supplies and Materials	0600	66,350	-	-	18,000	-	-
Property	0700	-	-	-	7,500	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Supporting Services Students		13,907,717	-	-	1,200,465	-	-
Instructional Staff - Program 2200							
Salaries	0100	6,385,230	-	-	172,594	-	-
Employee Benefits, including object 0280	0200	2,257,461	-	-	52,238	-	-
Purchased Services	0300, 0400, 0500	914,485	-	-	101,800	-	-
Supplies and Materials	0600	1,758,525	-	-	3,000	-	-
Property	0700	153,703	-	-	-	-	-
Other	0800, 0900	3,000	-	-	1,000	-	-
Total Instructional Staff		11,472,404	-	-	330,632	-	-
General Administration - Program 2300, including Program 2303 and 2304							
Salaries	0100	936,942	-	-	-	-	-
Employee Benefits, including object 0280	0200	326,533	-	-	-	-	-
Purchased Services	0300, 0400, 0500	1,017,378	-	-	-	-	-
Supplies and Materials	0600	42,109	-	-	-	-	-
Property	0700	2,000	-	-	-	-	-
Other	0800, 0900	45,500	-	-	-	-	-
Total School Administration		2,370,462	-	-	-	-	-

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	(26-29) Other Special Revenue	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	Component Units and Other Reportable Funds	TOTAL
Beginning Fund Balance (Includes All Reserves)		2,952,109	42,491,607	6,472,602	9,657,963	6,649,762	124,188,482
Revenues							
Local Sources	1000 - 1999	4,483,274	45,083,783	150,000	166,898	3,956,564	206,580,614
Intermediate Sources	2000 - 2999	-	-	-	-	-	-
State Sources	3000 - 3999	-	-	-	-	578,564	81,059,930
Federal Sources	4000 - 4999	-	-	-	-	65,311	9,324,328
Total Revenues		4,483,274	45,083,783	150,000	166,898	4,600,439	296,964,872
Total Beginning Fund Balance and Reserves		7,435,383	87,575,390	6,622,602	9,824,861	11,250,201	421,153,354
Total Allocations To/From Other Funds	5600, 5700, 5800	-	-	-	-	10,860,570	10,860,570
Transfers To/From Other Funds	5200 - 5300	-	-	-	-	-	7,056,329
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,435,383	87,575,390	6,622,602	9,824,861	22,110,771	439,070,253
Expenditures							
Instruction - Program 0010 to 2099							
Salaries	0100	-	-	-	-	6,520,262	88,896,034
Employee Benefits, including object 0280	0200	-	-	-	-	2,281,174	31,079,757
Purchased Services	0300, 0400, 0500	-	-	-	-	367,752	7,130,004
Supplies and Materials	0600	-	-	-	-	314,431	4,234,084
Property	0700	-	-	-	-	-	513,718
Other	0800, 0900	-	-	-	-	450	457,164
Total Instruction		-	-	-	-	9,484,069	132,310,761
Supporting Services							
Students - Program 2100							
Salaries	0100	-	-	-	-	139,963	10,775,018
Employee Benefits, including object 0280	0200	-	-	-	-	50,531	3,903,273
Purchased Services	0300, 0400, 0500	-	-	-	-	44,000	572,535
Supplies and Materials	0600	-	-	-	-	3,750	88,100
Property	0700	-	-	-	-	-	7,500
Other	0800, 0900	-	-	-	-	-	-
Total Supporting Services Students		-	-	-	-	238,244	15,346,426
Instructional Staff - Program 2200							
Salaries	0100	-	-	-	-	57,049	6,614,873
Employee Benefits, including object 0280	0200	-	-	-	-	25,223	2,334,922
Purchased Services	0300, 0400, 0500	-	-	-	-	125,714	1,141,999
Supplies and Materials	0600	-	-	-	-	14,250	1,775,775
Property	0700	-	-	-	-	-	153,703
Other	0800, 0900	-	-	-	-	-	4,000
Total Instructional Staff		-	-	-	-	222,236	12,025,272
General Administration - Program 2300, including Program 2303 and 2304							
Salaries	0100	-	-	-	-	-	936,942
Employee Benefits, including object 0280	0200	-	-	-	-	-	326,533
Purchased Services	0300, 0400, 0500	-	-	-	-	-	1,017,378
Supplies and Materials	0600	-	-	-	-	-	42,109
Property	0700	-	-	-	-	-	2,000
Other	0800, 0900	-	-	-	-	-	45,500
Total School Administration		-	-	-	-	-	2,370,462

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	10 General Fund	18 Insurance Reserve/Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
School Administration - Program 2400							
Salaries	0100	9,658,085	-	-	-	-	-
Employee Benefits, including object 0280	0200	3,577,759	-	-	-	-	-
Purchased Services	0300, 0400, 0500	187,860	-	-	-	-	-
Supplies and Materials	0600	282,516	-	-	-	-	-
Property	0700	7,500	-	-	-	-	-
Other	0800, 0900	250	-	-	-	-	-
Total School Administration		13,713,970	-	-	-	-	-
Business Services - Program 2500, including Program 2501							
Salaries	0100	1,714,061	-	-	-	293,593	-
Employee Benefits, including object 0280	0200	930,605	-	-	-	114,812	-
Purchased Services	0300, 0400, 0500	4,656,889	-	-	-	18,445	-
Supplies and Materials	0600	4,062	-	-	-	3,225	-
Property	0700	1,500	-	-	-	1,375	-
Other	0800, 0900	(47,145)	-	-	-	-	-
Total Business Services		7,259,972	-	-	-	431,450	-
Operations and Maintenance - Program 2600							
Salaries	0100	20,500	-	-	-	7,595,081	-
Employee Benefits, including object 0280	0200	-	-	-	-	3,010,609	-
Purchased Services	0300, 0400, 0500	33,000	-	-	-	4,774,784	-
Supplies and Materials	0600	23,650	-	-	-	4,376,724	-
Property	0700	500	-	-	1,000,000	223,185	-
Other	0800, 0900	-	-	-	-	200	-
Total Operations and Maintenance		77,650	-	-	1,000,000	19,980,583	-
Student Transportation - Program 2700							
Salaries	0100	4,318,182	-	-	-	-	-
Employee Benefits, including object 0280	0200	1,948,237	-	-	-	-	-
Purchased Services	0300, 0400, 0500	429,983	-	-	-	-	-
Supplies and Materials	0600	686,670	-	-	-	-	-
Property	0700	4,000	-	-	-	-	-
Other	0800, 0900	(208,500)	-	-	-	-	-
Total Student Transportation		7,178,572	-	-	-	-	-
Central Support - Program 2800, including Program 2801							
Salaries	0100	2,100,867	152,506	-	1,031,431	2,257,623	-
Employee Benefits, including object 0280	0200	618,381	59,564	-	349,064	800,000	-
Purchased Services	0300, 0400, 0500	2,734,454	8,854,304	-	156,000	23,323	-
Supplies and Materials	0600	75,172	25,000	-	69,273	-	-
Property	0700	1,000	-	-	-	-	-
Other	0800, 0900	250	425	-	48,000	-	-
Total Central Support		5,530,124	9,091,799	-	1,653,768	3,080,946	-
Other Support - Program 2900							
Salaries	0100	64,774	-	-	-	-	-
Employee Benefits, including object 0280	0200	25,478	-	-	-	-	-
Purchased Services	0300, 0400, 0500	101,610	-	-	-	-	-
Supplies and Materials	0600	2,400	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Other Support		194,262	-	-	-	-	-

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	(26-29) Other Special Revenue	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	Component Units and Other Reportable Funds	TOTAL
School Administration - Program 2400							
Salaries	0100	-	-	-	-	797,789	10,455,874
Employee Benefits, including object 0280	0200	-	-	-	-	259,768	3,837,527
Purchased Services	0300, 0400, 0500	-	-	-	-	581,460	769,320
Supplies and Materials	0600	-	-	-	-	47,200	329,716
Property	0700	-	-	-	-	-	7,500
Other	0800, 0900	-	-	-	-	9,000	9,250
Total School Administration		-	-	-	-	1,695,217	15,409,187
Business Services - Program 2500, including Program 2501							
Salaries	0100	-	-	-	-	-	2,007,654
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,045,417
Purchased Services	0300, 0400, 0500	-	-	-	-	-	4,675,334
Supplies and Materials	0600	-	-	-	-	-	7,287
Property	0700	-	-	-	-	-	2,875
Other	0800, 0900	-	-	-	-	-	(47,145)
Total Business Services		-	-	-	-	-	7,691,422
Operations and Maintenance - Program 2600							
Salaries	0100	-	-	-	-	578,768	8,194,349
Employee Benefits, including object 0280	0200	-	-	-	-	186,057	3,196,666
Purchased Services	0300, 0400, 0500	-	-	-	-	1,694,541	6,502,325
Supplies and Materials	0600	-	-	-	-	284,848	4,685,222
Property	0700	-	-	-	-	245,527	1,469,212
Other	0800, 0900	-	-	-	-	-	200
Total Operations and Maintenance		-	-	-	-	2,989,741	24,047,974
Student Transportation - Program 2700							
Salaries	0100	-	-	-	-	-	4,318,182
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,948,237
Purchased Services	0300, 0400, 0500	-	-	-	-	-	429,983
Supplies and Materials	0600	-	-	-	-	-	686,670
Property	0700	-	-	-	-	-	4,000
Other	0800, 0900	-	-	-	-	-	(208,500)
Total Student Transportation		-	-	-	-	-	7,178,572
Central Support - Program 2800, including Program 2801							
Salaries	0100	-	-	-	-	-	5,542,427
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,827,009
Purchased Services	0300, 0400, 0500	-	-	-	-	-	11,768,081
Supplies and Materials	0600	-	-	-	-	-	169,445
Property	0700	-	-	-	-	-	1,000
Other	0800, 0900	-	-	-	-	-	48,675
Total Central Support		-	-	-	-	-	19,356,637
Other Support - Program 2900							
Salaries	0100	-	-	-	-	223,465	288,239
Employee Benefits, including object 0280	0200	-	-	-	-	97,120	122,598
Purchased Services	0300, 0400, 0500	-	-	-	-	4,000	105,610
Supplies and Materials	0600	-	-	-	-	2,500	4,900
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	500	500
Total Other Support		-	-	-	-	327,585	521,847

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	10 General Fund	18 Insurance Reserve/Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
Food Service Operations - Program 3100							
Salaries	0100	-	-	3,027,302	-	-	-
Employee Benefits, including object 0280	0200	-	-	1,182,398	-	-	-
Purchased Services	0300, 0400, 0500	-	-	459,950	-	-	-
Supplies and Materials	0600	-	-	2,809,997	-	-	-
Property	0700	-	-	87,342	-	-	-
Other	0800, 0900	-	-	2,500	-	-	-
Total Other Support		-	-	7,569,489	-	-	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	172,770	-	-	-	-	-
Employee Benefits, including object 0280	0200	70,867	-	-	-	-	-
Purchased Services	0300, 0400, 0500	738	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Community Services		244,375	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		61,949,508	9,091,799	7,569,489	4,184,865	23,492,979	-
Property - Program 4000							
Salaries	0100	-	-	-	-	1,845,371	-
Employee Benefits, including object 0280	0200	-	-	-	-	711,037	-
Purchased Services	0300, 0400, 0500	-	-	-	-	3,072,632	-
Supplies and Materials	0600	-	-	-	-	1,010,750	-
Property	0700	-	-	-	-	954,222	-
Other	0800, 0900	-	-	-	-	-	-
Total Property		-	-	-	-	7,594,012	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	N/A	N/A	N/A	N/A
Employee Benefits, including object 0280	0200	-	-	N/A	N/A	N/A	N/A
Purchased Services	0300, 0400, 0500	-	-	N/A	N/A	N/A	N/A
Supplies and Materials	0600	-	-	N/A	N/A	N/A	N/A
Property	0700	-	-	N/A	N/A	N/A	N/A
Other	0800, 0900	17,617,746	-	N/A	N/A	N/A	N/A
Total Other Uses		17,617,746	-	-	-	-	-
Total Expenditures		193,897,178	9,091,799	7,569,489	7,464,350	31,086,991	5,217,283

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	(26-29) Other Special Revenue	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	Component Units and Other Reportable Funds	TOTAL
Food Service Operations - Program 3100							
Salaries	0100	-	-	-	-	-	3,027,302
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,182,398
Purchased Services	0300, 0400, 0500	-	-	-	-	-	459,950
Supplies and Materials	0600	-	-	-	-	-	2,809,997
Property	0700	-	-	-	-	-	87,342
Other	0800, 0900	-	-	-	-	-	2,500
Total Other Support		-	-	-	-	-	7,569,489
Enterprise Operations - Program 3200							
Salaries	0100	2,447,415	-	-	-	-	2,447,415
Employee Benefits, including object 0280	0200	788,983	-	-	-	-	788,983
Purchased Services	0300, 0400, 0500	335,893	-	-	-	-	335,893
Supplies and Materials	0600	392,740	-	-	-	-	392,740
Property	0700	-	-	-	-	-	-
Other	0800, 0900	219,090	-	-	-	-	219,090
Total Enterprise Operations		4,184,121	-	-	-	-	4,184,121
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	172,770
Employee Benefits, including object 0280	0200	-	-	-	-	-	70,867
Purchased Services	0300, 0400, 0500	-	-	-	-	-	738
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Community Services		-	-	-	-	-	244,375
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		4,184,121	-	-	-	5,473,023	115,945,784
Property - Program 4000							
Salaries	0100	-	-	-	-	-	1,845,371
Employee Benefits, including object 0280	0200	-	-	-	-	-	711,037
Purchased Services	0300, 0400, 0500	-	-	-	495,000	-	3,567,632
Supplies and Materials	0600	-	-	-	-	-	1,010,750
Property	0700	-	-	6,622,602	3,288,750	-	10,865,574
Other	0800, 0900	-	-	-	299,288	-	299,288
Total Property		-	-	6,622,602	4,083,038	-	18,299,652
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	N/A	N/A	N/A	-
Employee Benefits, including object 0280	0200	-	-	N/A	N/A	N/A	-
Purchased Services	0300, 0400, 0500	-	41,000	N/A	N/A	N/A	41,000
Supplies and Materials	0600	-	-	N/A	N/A	N/A	-
Property	0700	-	-	N/A	N/A	N/A	-
Other	0800, 0900	299,153	38,212,306	N/A	N/A	N/A	56,129,205
Total Other Uses		299,153	38,253,306	-	-	-	56,170,205
Total Expenditures		4,483,274	38,253,306	6,622,602	4,083,038	14,957,092	322,726,402

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	10 General Fund	18 Insurance Reserve/Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
APPROPRIATED RESERVES							
Other Reserved Fund Balance (9900)	0840	3,374,593	1,970,769	-	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-
Total Reserves		3,374,593	1,970,769	-	-	-	-
Total Expenditures and Reserves		197,271,771	11,062,568	7,569,489	7,464,350	31,086,991	5,217,283
BUDGETED ENDING FUND BALANCE							
Non-spendable fund balance (9900)	6710	1,117,008	-	-	-	-	-
Restricted fund balance (9900)	6720	-	-	3,244,956	-	8,692,989	-
TABOR 3% emergency reserve (9321)	6721	5,365,124	-	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	2,488,982	-	-	-	905,362
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-
Assigned fund balance (9900)	6760	20,164,188	-	-	-	-	-
Unassigned fund balance (9900)	6770	9,195,547	-	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-
Total Ending Fund Balance		35,841,867	2,488,982	3,244,956	-	8,692,989	905,362
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(3,374,593)	(1,970,769)	-	-	-	-
Use of a portion of beginning fund balance resolution required?		Yes	Yes	No	No	No	No

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2026–2027
UNIFORM BUDGET SUMMARY

FY2026–2027 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 11, 2026 Budgeted Pupil Count: 12,698.3	Object Source	(26-29) Other Special Revenue	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	Component Units and Other Reportable Funds	TOTAL
APPROPRIATED RESERVES							
Other Reserved Fund Balance (9900)	0840	-	-	6,472,602	3,916,140	-	15,734,104
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-
Total Reserves		-	-	6,472,602	3,916,140	-	15,734,104
Total Expenditures and Reserves		4,483,274	38,253,306	13,095,204	7,999,178	14,957,092	338,460,506
BUDGETED ENDING FUND BALANCE							
Non-spendable fund balance (9900)	6710	-	-	-	-	-	1,117,008
Restricted fund balance (9900)	6720	-	49,322,084	-	-	2,177,999	63,438,028
TABOR 3% emergency reserve (9321)	6721	-	-	-	-	389,719	5,754,843
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-	-	-
Committed fund balance (9900)	6750	2,952,109	-	-	5,741,823	-	12,088,276
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	942,264	21,106,452
Unassigned fund balance (9900)	6770	-	-	-	-	3,643,697	12,839,244
Net investment in capital assets (9900)	6790	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-
Total Ending Fund Balance		2,952,109	49,322,084	-	5,741,823	7,153,679	116,343,851
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	(6,472,602)	(3,916,140)	-	(15,734,104)
Use of a portion of beginning fund balance resolution required?		No	No	Yes	Yes	No	Yes

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GLOSSARY OF TERMS AND ACRONYMNS

Abatements
A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Amendment 23
A Colorado constitutional amendment passed in 2000 that required K–12 funding to increase by inflation plus one percent from 2001 through 2011 and by the rate of inflation beginning in 2012.

American Rescue Plan (ARP)
The third federal relief package signed into law on March 11, 2021, which provided $122.0 billion for additional ESSER funding in response to the COVID-19 pandemic.

Americans with Disabilities Act (ADA)
Legislation passed in 1990 prohibiting discrimination against people with disabilities.

Amnesty International
A global movement of millions of people demanding human rights for all people.

Annual Comprehensive Financial Report (ACFR)
A set of audited government financial statements comprising the financial report of a state, municipal, or other governmental entity that complies with the accounting requirements promulgated by the Governmental Accounting Standards Board (GASB).

Appropriation
A specific amount of money authorized by the Board for the purchase of goods and services. This represents the annual spending plan for the school district.

Assessed Valuation
Assessed valuation is the portion of a property's market value that is assigned as taxable under the law. The state sets assessment rates which are fixed percentages for residential and commercial properties. The assessment rate is used along with a property's market value, as determined by the county assessor, to calculate the assessed value, or taxable portion, of the property.

Association of School Business Officials International (ASBO)
A professional organization that provides support, resources, programs, and networking for school business management professionals to promote best practices in school operations and improve financial management.

Balanced Budget
A budget in which planned funds available (including beginning fund balance) equal or exceed planned expenditures.

Bond Issue
In general, bond issues are voted on to pay the cost of school construction. The items which these funds can be used for are stated on the ballot when the issue is presented to the people. Money can be spent only for these authorized purposes. Proceeds from bond issues cannot be used to pay the daily operating expenses of a school district.

Bonds
A certificate of debt issued by the school district guaranteeing payment of the original investment plus interest by a specified future date. This is associated only with costs for capital facilities.

GLOSSARY OF TERMS AND ACRONYMS
(continued)

Budget
An annual financial plan that identifies revenues, specifies the type and level of services to be provided, and establishes the amount of money which can be spent. This is a preplan to the appropriation and is used by the district in establishing annual millage rates.

Budget Stabilization Factor
A calculation tool adopted by the state's General Assembly in fiscal year 2010–2011 that allows the state to reduce program funding within the current laws to balance the state budget.

Capital Outlay
School district expenditures for the acquisition of fixed assets which are presumed to have benefits for more than one year and which cost at least $5,000. Examples include the acquisition of land or existing buildings, improvements to grounds, construction of buildings, additions to buildings, vehicles, and equipment.

Career and Technical Education (CTE)
Programs specializing in skilled trades, applied sciences, modern technologies, and career preparation.

Categorical Programs
Specific programs that are funded separately from a district's Total Program funding under the School Finance Act. Examples include special education aid, transportation aid, career and technical education funding, gifted and talented funding, English language proficiency funding, and universal preschool funding. State funds for categorical programs must be used specifically for the program and are generally distributed based on a formula prescribed by law.

Certificate of Participation (COP)
A certificate refers to an investor's proportionate interest in a state or local government's lease payments which provide the flexibility to finance capital projects or improvements when funds are not available to pay for projects on a pay-as-you-go basis. The Colorado Supreme Court has ruled that certificates of participation are not considered a form of long-term debt and thus do not require prior voter approval before issuance.

Climate, Safety, and Wellness Inventory (CSWI)
An online survey created by Panorama Education used to collect feedback from students in Grades 3–12, school personnel, and district families to identify opportunities to improve both the learning environment in the district and school experiences for all.

Colorado Academic Standards (CAS)
The expectations of what students need to know and be able to do at the end of each grade.

Colorado Code of Regulations (CCR)
The official publication of the state administrative rules published by the Colorado Secretary of State.

Colorado Department of Early Childhood (CDEC)
A state agency established in July 2022 that delivers a broad range of programs and services to Colorado's youngest children, their families, and the professionals who serve them. This includes the

GLOSSARY OF TERMS AND ACRONYMS
(continued)

voter-approved Universal Preschool (UPK) Colorado Program, launched in the 2023–2024 school year.

Colorado Department of Education (CDE)
State agency overseeing Colorado preschool–12 public education, adult literacy programs, and state libraries.

Colorado High School Activities Association (CHSSA)
The governing body of high school athletics and activities in the state of Colorado.

Colorado Measures of Academic Success (CMAS)
The state's common measurement of students' progress at the end of the school year in English language arts, math, science, and social studies.

Colorado Preschool Program (CPP/Ecare/SPED)
A state-funded education program providing access to quality, early childhood education for children with certain risk factors linked to later challenges in school and who lack overall learning readiness.

Component Unit
A legally separate organization for which the district is financially accountable. In addition, the nature and significance of the relationship with the district is such that inclusion of the component unit's financial information with the district's is appropriate and complete.

Consumer Price Index (CPI)
A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

Coronavirus Aid, Relief, and Economic Security (CARES) Act
A $2 trillion federal package of assistance measures enacted March 27, 2020, in response to the coronavirus pandemic that swept the globe beginning in early 2020. It included $30.75 billion for an Education Stabilization Fund.

Coronavirus Relief Fund (CRF)
A key part of the CARES Act which provides $150 billion in direct federal fiscal support to governments in states, territories, and tribal areas to cover expenditures incurred due to the COVID-19 public health emergency.

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)
Part of a $2.3 trillion omnibus spending bill for the 2021 federal fiscal year that provided $900 million in stimulus relief for the COVID-19 pandemic was signed into law on December 27, 2020. It provided $81.9 million of additional funding for the Education Stabilization Fund.

COVID-19 (Coronavirus)
An infectious disease caused by a new, or novel, coronavirus that had not been previously identified prior to its appearance in Wuhan China in late 2019. This highly contagious pathogen led to a pandemic, which caused mass quarantines and shuttering of businesses across the globe and affected all aspects of human interaction. This threw many countries into an economic recession.

GLOSSARY OF TERMS AND ACRONYMS
(continued)

Debt Service
The payment of principal and interest on borrowed funds such as bonds.

DECA
Distributive Education Clubs of America is an association of marketing students that encourages the development of business and leadership skills through academic conferences and competitions.

Education Services Center (ESC)
The central administrative offices of the district.

Elementary and Secondary School Emergency Relief (ESSER) Fund
The 43.9 percent, or $13.23 billion, of the Education Stabilization Fund established as part of the CARES Act that was allocated to focus on financial relief for elementary and secondary schools impacted by the COVID-19 closures in early 2020.

Elementary and Secondary School Emergency Relief (ESSER II) Fund
The $54.3 billion portion of the second COVID-19 pandemic federal relief package (CRRSAA) signed into law on December 27, 2020, and added to the Elementary and Secondary School Emergency Relief Fund.

Elementary and Secondary School Emergency Relief (ESSER III) Fund
The $122 billion portion of the third COVID-19 pandemic federal relief package (ARP) signed into law on March 11, 2021, and added to the ESSER Fund specifically to provide support for K–12 school districts and states to help safely open and sustain the safe operations of schools and address the impacts of the pandemic on the nation's students.

Encumbrance
The amount of money committed for the payment of goods and services not yet received.

English Language Development (ELD)
The teaching of English to a student whose primary language, or languages, of the home is other than English and who would require additional English language support to develop English reading, writing, listening, and speaking skills.

Every Student Succeeds Act of 2015 (ESSA)
A federal law reauthorizing the 50-year-old Elementary and Secondary Education Act (ESEA), a national education law which was committed to equal opportunity for all students. It sets funding limits and establishes legal requirements for state and local education agencies, universities, Native American tribes, and other entities receiving federal assistance through programs such as Title I.

Evidence-Based Reading and Writing (EBRW)
The new SAT score that combines skills like those tested on the old SAT's Critical Reading and Writing sections.

Explorative Pathways for Innovative Careers (EPIC)
The name of the district's career and technology education center.

FBLA
Future Business Leaders of America provides, as an integral part of the instructional program,

additional opportunities for students in Grades 9–12 in business and/or business-related fields to develop vocational and career supportive competencies and to promote civic and personal responsibilities.

FCCLA

Family, Career and Community Leaders of America is a national career and technical student organization that provides personal growth, leadership development, and career preparation opportunities for students in family and consumer sciences education.

Fiscal Year

Any period of twelve consecutive months which is designated as the budget year. The school district's budget year begins July 1 and ends June 30.

Fixed Assets

The recorded costs of land, buildings, improvements to grounds and buildings, equipment, furniture, and vehicles.

Full-Time Equivalent (FTE)

An acronym with dual meaning in education. It refers to the number of students enrolled full time and is used by the state to calculate School Finance Act funding. It also refers to the hours worked per day by an employee compared to standard hours per day. Both uses are intended to make the information in each area comparable with other districts.

Fund

A self-balancing set of accounts to record revenues and expenditures associated with a specific purpose.

Fund Balance

The fund equity of a government fund, which is the difference between governmental fund assets and liabilities. They are classified as non-spendable, restricted, committed, assigned, and unassigned, which depicts the relative strength of the spending constraints placed on the purposes for which resources can be used.

Funded Pupil Count

A district's pupil count for funding purposes under the School Finance Act. The funded pupil count is expressed in full-time equivalent (FTE) pupils. An FTE count is designed to reflect the amount of time a student spends in an instructional setting. When the pupil count of a district declines from the prior year, funding is based on the greater of the current year October count or the average of the most recent two or three years' pupil counts.

Generally Accepted Accounting Principles (GAAP)

A collection of commonly followed accounting rules and standards for financial reporting.

Governmental Accounting Standards Board (GASB)

An independent, non-profit organization that sets Generally Accepted Accounting Principles for U.S. state and local governments by creating standardized financial reporting rules that provide transparency for taxpayers, investors, and officials.

GLOSSARY OF TERMS AND ACRONYMS
(continued)

Healthy School Meals for All (HSMFA)
A voter-approved program funded by increasing taxes on households with incomes of $300,000 or more and by using additional federal funding for school meals. It provides free breakfast and lunch to all public school students and aims to increase wages for school food preparation workers and subsidize the use of state-grown and produced food in Colorado.

Heating, Ventilation, and Air Conditioning (HVAC)
The integrated mechanical systems used to move, heat, cool, and filter air throughout a structure.

Individual Education Plan (IEP)
A plan or program developed to ensure that a child who has a disability identified under the law and is attending an elementary or secondary educational institution receives specialized instruction and related services.

Individuals with Disabilities Education Improvement Act of 2004 (IDEA 2004)
An act to ensure all children with disabilities have available to them a free appropriate public education that emphasizes special education and related services designed to meet their unique needs and prepare them for further education, employment, and independent living.

i-Ready Assessments
Adaptive assessments that utilize advanced technology to provide a deep, customized evaluation of every student and to track student growth and performance consistently and continuously over a student's entire K–12 career.

Key Club
An international, student-led organization that provides its members with opportunities to provide service, build character, and develop leadership.

Microcomputer Technician
Individuals who work throughout the district with a primary on staff and student computer maintenance, software uploads and upgrades, and general technology equipment repairs.

Mill
Local tax rates against property are always computed in mills. A mill is one-tenth of a penny. Multiplication will provide the following information about a mill:
- One mill generates $0.10 in tax income for every $100 worth of property it is levied against.
- One mill generates $1 in tax income for every $1,000 of property it is levied against.
- One mill generates $1,000 in tax income for every $1.0 million of property it is levied against.

Mill Levy
The tax rate on real property per thousand dollars of assessed property value.

National School Breakfast Program (NSBP)
A federally assisted meal program operating in public and nonprofit private schools and residential childcare institutions that provides cash assistance to operate nonprofit breakfast programs.

National School Lunch Program (NSLP)
A federal program that provides low-cost or free school lunch meals to qualified students through subsidies to schools.

GLOSSARY OF TERMS AND ACRONYMS
(continued)

NEXT Program
A program offered by the district in conjunction with Zero Dropouts to help students who have dropped out, or are considering dropping out, and who are under 21 years old. The program allows students to work towards their GED, pursue Career and Technical programs, pursue enrollment in college courses, and/or explore internships, apprenticeships, and career pathways.

NHS
National Honor Society is a nationwide organization for high school students in which selection is based on four criteria: scholarship (academic achievement), leadership, service, and character and requires some sort of service to the community, school, or other organizations.

NJHS
National Junior Honor Society is an international organization for middle school students in which selection is based on five standards: leadership, citizenship, character, service, and scholarship.

Operating Budget
The General Fund budget for the district.

Pandemic
The outbreak of a disease that is prevalent over a whole country or the world.

Personal Protective Equipment (PPE)
Protective clothing, helmets, goggles, or other garments or equipment designed to minimize exposure to hazards and protect the wearer's body from injury or infection.

Personnel Expenses
Salaries, wages, and fringe benefits such as retirement and insurance.

Per-Pupil Revenue (PPR)
The amount of program funding of a Colorado school district for any budget year, divided by the funded pupil count of the district.

Preliminary Scholastic Aptitude Test (PSAT)
A standardized test, administered by the College Board, which is not only a preparatory version of the SAT exam but is also used to determine eligibility and qualification for the National Merit Scholarship Program.

Professional Learning Community (PLC)
A group of educators that meets regularly, shares expertise, and works collaboratively to improve teaching skills and the academic performance of students.

Program Funding
The financial base of support for public education for school districts as calculated by the Public School Finance Act of 2024 (as amended). This funding consists of property tax, specific ownership tax, and state aid.

Property Tax
The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the

district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

Public Employees' Retirement Association (PERA)

A 401(a) defined benefit retirement plan, sometimes called a pension plan, which provides retirement and other benefits to the employees of more than five hundred government agencies and public entities in the state of Colorado.

Purchased Services

Purchased services include contracted services, utilities, staff training, maintenance and repair items, and legal services.

Response to Intervention (RTI)

A process used to identify students at risk of failing that provides targeted teaching consisting of three increasing tiers of response to help struggling students.

Salaries and Wages

Payments made to district employees for work performed.

Scholastic Aptitude Test (SAT)

A standardized test widely used for college admissions in the United States.

School Finance Act of 2024, as amended (School Finance Act)

C.R.S. 22-53-101, et. Seq., enacted in 2024, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Colorado's 179 school districts each have a different per-pupil funding based upon four factors: size adjustment, cost-of-living adjustment, and at-risk factor.

School Resource Officer (SRO)

A sworn law enforcement officer assigned to a school on a long-term basis and specifically trained to function as a law enforcement officer, a law-related counselor, and a law-related educator.

Self-Insurance

The underwriting of one's own insurance rather than purchasing coverage from a private provider by identifying specific areas of risk and assessing actuarially sound charges.

Specific Ownership Tax (SOT)

An annual tax imposed on each taxable item of certain classified personal property, such as motor vehicles, on which tax is computed in accordance with state schedules applicable to each sale of personal property.

State Aid

A district's state aid is equal to its Total Program funding minus local property tax revenues and specific ownership taxes.

STEM (Science, Technology, Engineering, and Mathematics)

An interdisciplinary approach to learning that combines rigorous academic concepts with real-world

lessons which apply science, technology, engineering, and mathematics in a context that allows connections between school, community, work, and the global enterprise.

Summer Food Service Program (SFSP)

A federally funded, state-administered program that provides reimbursements to providers to ensure low-income children continue to receive nutritious meals when school is not in session via reimbursements to providers.

Supplemental Capital Construction, Technology, and Maintenance Mill Levy

A type of mill levy created by HB16-1354 Debt-Free Schools Act of 2016 which authorizes a school district, with voter approval, to impose an additional mill levy for the sole purpose of funding its capital construction, new technology, existing technology upgrade, and facility maintenance needs without borrowing money.

Supplies and Materials

Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. Except for some unique areas, such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

TABOR Amendment

An amendment to the Colorado Constitution, approved by voters in November 1992, containing tax, spending, revenue, and debt limitations which apply to the state of Colorado and all local governments. It is commonly known as the Taxpayer's Bill of Rights (TABOR). In November 1998, voters in the district approved a ballot question exempting the district from revenue and spending limits under TABOR.

Tax Year

The calendar year in which tax bills are sent to property owners. The majority of 2025 tax bills are reflected as revenue receipts to the school district in fiscal year 2025–2026.

Tier I

The first RTI level consisting of high quality, scientifically based instruction provided by qualified personnel to ensure any student difficulties are not due to inadequate instruction.

Tier II

The second RTI level, consisting of targeted interventions for students not making adequate progress in regular classroom in Tier I, which provides increasingly intensive instruction matched to their needs based on levels of performance and rates of progress.

Tier III

The third RTI level consisting of intensive interventions that target the students' skill deficits, and when necessary, refer them for a comprehensive evaluation to determine eligibility for special education services under the Individuals with Disabilities Education Improvement Act of 2004 (IDEA 2004).

Transfers

A transfer of dollars from one fund to another fund. The General Fund transfers dollars to partially

fund the operations of the Student Athletic, Activities, and Clubs Fund. The General Fund also transfers funds to the Risk Management Fund for insurance coverages and to the Capital Projects Fund for certain capital expenditures. The Extended Day Care Program Fund transfers dollars to the General Fund to reimburse for indirect costs.

Transition Services

A program for 18- to 21-year-old students with developmental delays that emphasizes vocational programming and community-based instruction. Transition planning from school to work is provided for each student.

TSA

Technology Student Association is a national organization of students engaged in science, technology, engineering, and mathematics (STEM).

Uniform Budget Summary

An alternative presentation of each fund administered by the district using a specific layout designed by the Colorado Department of Education. In accordance with the School Finance Act (C.R.S. 22-44-105), this summary must be presented in the Adopted Budget as supplemental information.

United States Department of Agriculture (USDA)

A department of the U.S. government that manages various programs related to food, agriculture, natural resources, rural development, and nutrition.

Universal Preschool Program (UPK)

Preschool program established by HB22-1295 to offer in 2023–2024 up to 10 hours of state funded, voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Adjustments to funding are possible in future years.

Voyager Program

A collaborative program providing a blended instructional setting for LPS high school students which includes both digital content and in-person instruction from certified teachers. The program allows students the opportunity to design their own learning plan with existing district high school courses, Career and Technical Education options, and concurrent enrollment at a local community college.

Wide Area Network (WAN)

A telecommunications or computer network that extends over a large geographical distance.