ALGONAC COMMUNITY SCHOOLS
GENERAL FUND
PROPOSED NEW YEAR BUDGET FOR 2024/25

	AUDITED BALANCES 2022/23	AMENDED BUDGET (A1) 2023/24	PROPOSED NEW YEAR BUDGET (NY) 2024/25
REVENUES:			
LOCAL SOURCES	$5,191,181	$5,524,859	$5,787,093
STATE SOURCES	11,936,937	11,965,939	12,103,779
FEDERAL SOURCES	2,212,289	1,439,978	927,804
INCOMING TRANSFER / OTHER	327,887	747,566	747,566
TOTAL REVENUE	$19,668,294	$19,678,342	$19,566,242
EXPENDITURES:			
INSTRUCTIONAL SERVICES			
Basic	7,943,569	$8,358,992	$8,850,258
Added Needs	2,641,122	$3,272,697	$3,344,937
SUPPORT SERVICES			
Pupil	1,103,721	1,083,153	1,121,073
Instructional Staff	423,555	488,774	500,234
General Administration	703,312	582,133	605,173
School Administration	1,240,368	1,454,889	1,489,989
Business	328,417	379,039	392,479
Operations and Maintenance	2,325,737	2,585,921	2,585,921
Transportation	1,063,952	1,180,234	1,480,234
Central	0	0	0
Building Improvement	0	34,917	34,917
Other services	350,885	400,623	403,983
Community services	955,723	755,885	755,885
SUBTOTAL EXPENSES	$19,080,361	$20,577,257	$21,565,083
OUTGOING TRANSFERS/OTHER	(8,951)	(8,749)	(8,749)
TOTAL EXPENSES	$19,071,410	$20,568,508	$21,556,334
EXCESS REVENUE OVER EXPENSES	596,884	(890,166)	(1,990,092)
FUND BALANCE, JULY 1	4,821,650	5,418,534	5,262,577
TOTAL FUND BALANCE, JUNE 30	$ 5,418,534	$ 4,528,368	$ 3,272,485

ALGONAC COMMUNITY SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
PROPOSED NEW YEAR BUDGET FOR 2024/25

	AUDITED BALANCES 2022/23	PROPOSED AMENDED BUDGET (RQ) 2023/24	PROPOSED NEW YEAR BUDGET (NY) 2024/25
REVENUES:			
LOCAL SOURCES	$201,609	$71,200	$71,200
STATE SOURCES	38,685	194,145	191,502
FEDERAL SOURCES	566,750	699,381	661,000
INCOMING TRANSFER / OTHER	0	0	0
TOTAL REVENUE	$807,044	$964,726	$923,702
EXPENDITURES:			
SUPPORT SERVICES			
General Administration			
Business			
Other - Food Service	1,015,808	959,743	853,237
SUBTOTAL EXPENSES	$1,015,808	$959,743	$853,237
OUTGOING TRANSFERS/OTHER	8,951	10,000	8,749
TOTAL EXPENSES	$1,024,759	$969,743	$861,986
EXCESS REVENUE OVER EXPENSES	(217,715)	(5,017)	61,716
FUND BALANCE, JULY 1	367,029	149,314	144,297
FUND BALANCE, JUNE 30	$149,314	$144,297	$206,013

ALGONAC COMMUNITY SCHOOLS
SPECIAL REVENUE FUND - STUDENT ACTIVITY FUND
PROPOSED NEW YEAR BUDGET FOR 2024/25

	FIDUCIARY FUND AUDITED BALANCES 2022/23	PROPOSED AMENDED BUDGET (RQ) 2023/24	PROPOSED NEW YEAR BUDGET (NY) 2024/25
REVENUES:			
LOCAL SOURCES	$311,419	$350,000	$350,000
STATE SOURCES	0	0	0
FEDERAL SOURCES	0	0	0
INCOMING TRANSFER / OTHER	0	0	0
TOTAL REVENUE	$311,419	$350,000	$350,000
EXPENDITURES:			
SUPPORT SERVICES			
General Administration	0	0	0
Business	0	0	0
Other - School Student Activity	311,711	370,000	350,000
SUBTOTAL EXPENSES	$311,711	$370,000	$350,000
OUTGOING TRANSFERS/OTHER	0	0	0
TOTAL EXPENSES	$311,711	$370,000	$350,000
EXCESS REVENUE OVER EXPENSES	(292)	(20,000)	0
FUND BALANCE, JULY 1	323,322	323,030	303,030
FUND BALANCE, JUNE 30	$323,030	$303,030	$303,030

***24/25 is Estimated and Revised at Year End to Capture Actual Revenue and Expenditure Activity in the Student Groups and Organizations