State of Kansas
City

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

Moundridge

will meet on September 1, 2026 at 5:30 PM at Moundridge City Office 225 S. Christian Ave for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Moundridge City Office 225 S. Christian Ave and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	2,012,545	11.279	2,042,460	8.016	2,307,485	90,161	3.953
Debt Service							
Library		4.497	108,200	4.178	115,000	105,951	4.646
Employee Benefit	268,349	9.902	300,000	7.304	310,000	172,572	7.567
Street Maint	520,467	16.552	828,000	21.468	823,000	576,326	25.271
Special Highway	143,772		97,500		115,000		
Airport	40,315		80,000		70,000		
Municipal Court	6,154		9,000		16,000		
Park	31,390		40,000		40,000		
Refuse Utility	173,099		205,000		210,000		
Sewer Utility	606,090		731,736		816,000		
Water Utility	724,327		818,000		790,000		
Gas Utility	905,416		900,000		900,000		
Electric Utility	3,935,258		4,110,000		4,000,000		
Non-Budgeted Funds-A							
Non-Budgeted Funds-B							
Totals	9,367,182	42.230	10,269,896	40.966	10,512,485	945,010	41.437
						*Revenue Neutral Rate***	*41.437*
Less: Transfers	0		0		0		
Net Expenditure	9,367,182		10,269,896		10,512,485		
Total Tax Levied	914,460		953,654		xxxxxxxxxxxxxxxxx		
Assessed Valuation	22,580,585		23,067,538		22,806,144		

Outstanding Indebtedness, January 1,	2024	2025	2026
G.O. Bonds	70,000	35,000	0
Revenue Bonds	2,008,346	1,898,391	1,898,391
Other	1,295,620	1,125,711	1,125,711
Lease Purchase Principal	6,727,994	6,413,553	6,414,600
Total	10,101,960	9,472,655	9,438,702

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Stephanie Lopez

Official Title: City Clerk

AFFIDAVIT

STATE OF KANSAS)

) SS.

MCPHERSON COUNTY)

Undersigned, the duly appointed and service on behalf of the City Clerk for the City of Moundridge, Kansas, pursuant to the laws of Kansas and the Ordinances, resolutions, and the Code of the City of Moundridge, being of lawful age, first being duly sworn on oath states:

1. On August 21, 2026 the attached was first published by undersigned or designee on the City of Moundridge, Kansas website at www.moundridge.com and this Affidavit constitutes proof thereof.

FURTHER AFFIANT SAYETH NOT.

Stephanie Lopez

Stephanie Lopez, City Clerk

The foregoing instrument was subscribed and sworn to or affirmed before me on this 24th day of August 2026 by Stephanie Lopez, City of Moundridge, Kansas.

Frances L. Sparks

Notary Public

FRANCES L. SPARKS
Notary Public - State of Kansas
My Appt. Expires 09/06/28