School District Tax Rate Hearing Notice

A hearing will be held at **Franklin County R-II at 6:15 p.m., August 26, 2025 at 3128 Highway Y, New Haven MO** at which time citizens may be heard on the property tax rates proposed to be set by the **Franklin County R-II School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2025**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per $100 valuation. (*Estimates reflect the most accurate information at the time of posting. If necessary, changes can be made by the Board of Education at the Tax Rate Hearing.)

Assessed Valuation (AV) (by categories)	**2025-26**	**2024-25**
Real Estate	$27,503,666	$24,871,600
Personal Property	$12,108,633	$11,017,892
Combined Real Estate & Personal Property	$39,612,299	$35,889,492
Less AV in Tax Increment Financing (TIF)	$0	$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	$39,612,299	$35,889,492
New Construction & Improvements (Included in AV Total above)	$482,635	$273,931

The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per $100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per $100)
Incidental	$1,560,051	$3.9383	$1,453,524	$4.0500
Teacher	$0		$0	
Debt Service	$0		$0	
Capital Projects	$0		$0	
Total	$1,560,051	$3.9383	$1,453,524	$4.0500

CHECKS	Operating	Debt Service
Current ceiling	$3.9383	
Actual Levy	$3.9383	
Difference	$0.0000	

Total New Revenue (operating funds only):	$106,527
New Revenue from New Construction and Improvements:	$61,964
New Revenue from Reassessment:	$44,562
Percentage of New Revenue from Reassessment:	3.07%

Board of Education

Nathan Parmentier , President
Karen Hoffmann , Secretary