



FY 2027 Approved Budget

CITY-WIDE BUDGET Projected Amounts



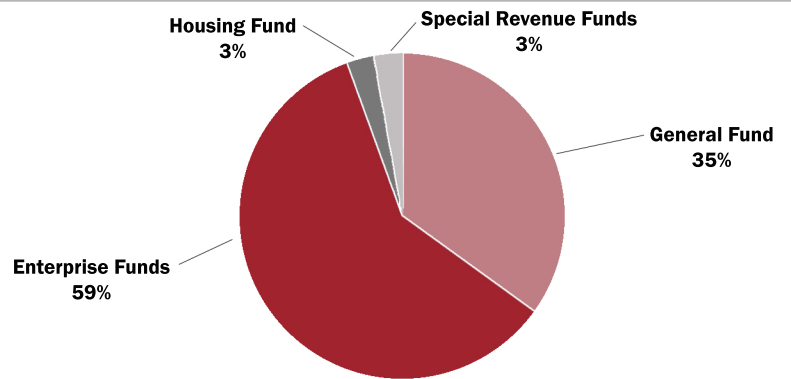
\$105.26 M

TAX RATE (No change from prior year)

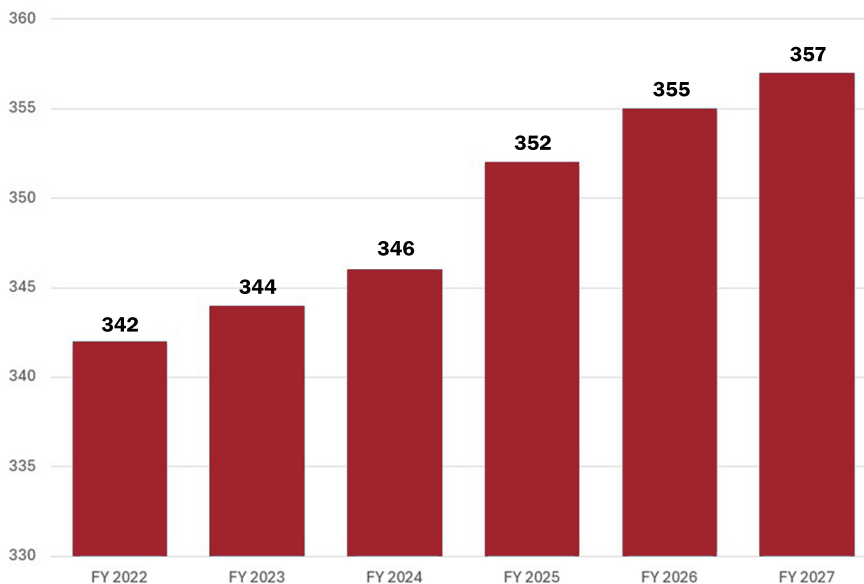
TAX RATE =
0.45 ¢
PER \$100 OF
VALUATION



OVERALL BY FUND TYPE Projected Amounts



NUMBER OF EMPLOYEES OVER TIME



CITY OF SHELBY POPULATION



22,168

2025 NC State Demographer



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GENERAL FUND REVENUES: \$38.39 M

Projected Amounts

Where does the money come from?

Property Tax



\$16.91 M
44.02%

Sales Tax



\$7.76 M
20.19%

State Transfers



\$2.44 M
6.38%

Sales & Services



\$5.60 M
14.59%

Grants & Other



\$2.47 M
6.44%

Transfers From Other Funds



\$3.21 M
8.38%

GENERAL FUND EXPENDITURES: \$38.39 M

Projected Amounts

Where does the money go?

Public Safety



\$18.54 M
48.27%

Parks & Recreation



\$4.29 M
11.19%

Community & Development Services



\$2.78 M
7.25%

Debt Service



\$3.64 M
9.49%

Public Works



\$4.90 M
12.74%

General Government



\$4.24 M
11.06%



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FY 2027 STRATEGIC INVESTMENTS

Public Works Streets/Solid Waste



\$5.83 M

Capital Equipment & Construction



\$7.77 M

Parks & Recreation



\$4.29 M

Public Utilities



\$65.33 M

Public Safety



\$18.53 M

ENTERPRISE UTILITY FUNDS

WATER RATE
INCREASE
2.87%

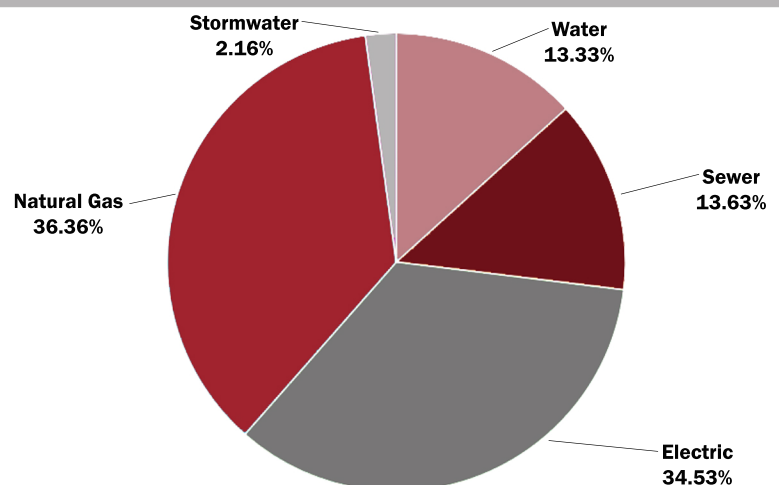
SEWER RATE
INCREASE
4.6%



ELECTRIC RATE
INCREASE
1.2%

NATURAL GAS
RATE INCREASE
.63%

ENTERPRISE FUND BY FUND TYPE





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ENTERPRISE FUND REVENUES: \$65.33 M

Projected Amounts

Where does the money come from?

Electric Sales



\$21.74 M
33.27%

Water Sales



\$7.48 M
11.46%

Sewer Sales



\$7.85 M
12.02%

Natural Gas Sales



\$23.17 M
35.46%

Stormwater Charges



\$1.39 M
2.13%

Other Revenue



\$3.70 M
5.67%

ENTERPRISE FUND EXPENDITURES: \$65.33 M

Projected Amounts

Where does the money go?

Purchased Power



\$13.79 M
21.09%

Purchased Natural Gas



\$14.86 M
22.73%

Personnel



\$9.26 M
14.18%

Debt Service



\$5.95 M
9.12%

Equipment & Construction



\$5.79 M
8.87%

Operating Expenses



\$15.68 M
24.01%