DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

# District Revenues and Expenditures
# Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

**General Information:** Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: | District Number:

| Fund | FY 2025 Beginning Fund Balances | FY 2025 Actual Revenues and Transfers In | FY 2025 Actual Expenditures and Transfers Out | June 30, 2025 Actual Fund Balances | FY 2026 Budget Revenues and Transfers In | FY 2026 Budget Expenditures and Transfers Out | June 30, 2026 Projected Fund Balances |
|---|---|---|---|---|---|---|---|
| General Fund/Restricted | $ (144,818) | $ 1,232,208 | $ 1,131,788 | $ (44,398) | $ 984,157 | $ 797,498 | $ 142,261 |
| General Fund/Other | $ (1,629,474) | $ 9,495,523 | $ 9,451,021 | $ (1,584,972) | $ 9,265,795 | $ 9,073,156 | $ (1,392,333) |
| Food Service Fund | $ 77,683 | $ 624,275 | $ 618,032 | $ 83,926 | $ 602,350 | $ 581,123 | $ 105,153 |
| Community Service Fund | $ 32,547 | $ 472,670 | $ 504,669 | $ 548 | $ 445,081 | $ 472,830 | $ (27,201) |
| Building Construction Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Debt Service Fund | $ 19,696 | $ 1,736,325 | $ 1,644,000 | $ 112,021 | $ 1,745,111 | $ 1,802,000 | $ 55,132 |
| Trust Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Internal Service Fund | $ - | | | $ - | | | $ - |
| * OPEB Revocable Trust Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| OPEB Irrevocable Trust Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| OPEB Debt Service Fund | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| **Total - All Funds** | $ (1,644,366) | $ 13,561,001 | $ 13,349,510 | $ (1,432,875) | $ 13,042,494 | $ 12,726,607 | $ (1,116,988) |

| **Long-Term Debt** | |
|---|---|
| Outstanding July 1, 2024 | $ 14,674,342 |
| Plus: New Issues | |
| Less: Redemeed Issues | $ 1,638,400 |
| Outstanding June 30, 2025 | $ 13,035,942 |
| **Short-Term Debt** | |
| Certificates of Indebtedness | $ 3,000,000.00 |
| Other Short-Term Indebtedness | |

| **Current Statutory Operating Debt per Minnesota Statutes, section 123B.81** | |
|---|---|
| Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025 | $ (1,282,807.30) |
| **Cost per student - Average Daily Membership (ADM) 06/30/2025** | |
| Total Operating Expenditures | $ 11,216,848.00 |
| FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | 654.48 |
| FY 2025 Operating Cost per ADM | $ 17,138.56 |

***The complete budget may be inspected upon request to the superintendent.***

**Comments:**

* Other Post-Employment Benefits (OPEB)