Understanding Your Tax Bill

FISCAL YEAR 2025

July 1, 2024 – June 30, 2025

- Date of Assessment: **January 1, 2024**
- For residential properties, sales are from **Calendar Year 2023**
- Value for Fiscal Year is shown on **January 2025** Tax Bill

Millis Tax Billing

Tax billing is done quarterly in Millis, mailed twice a year (July 1st and January 1st)

- 1st Quarter bill issued July 1, 2024, due August 1, 2024 – estimated bill
- 2nd Quarter bill issued July 1, 2024, due November 1, 2024 – estimated bill
- 3rd Quarter bill issued January 1, 2025, due February 3, 2025 – actual bill
- 4th Quarter bill issued January 1, 2025, due May 1, 2025 – actual bill

Taxpayers have until the 3rd quarter tax bill due date, to file for an appeal (abatement application). Owners may provide information with application to backup owners' opinion of value.

Tax Bill Example

FY2025 Average Value: $605,209

FY2025 Tax Rate: $16.40/1,000

FY2024 Average Value: $571,444

FY2024 Tax Rate: $16.42/1,000

How the 1st and 2nd quarter FY2025 tax bill was figured:

Previous year's value times previous year's tax rate divided by four ($571,444 x 0.01642 = $9,383.11/4 = $2,345.78)

1st Quarter bill amount: $2,345.78

2nd Quarter bill amount: $2,345.78

In October of 2024, all town values were finalized and approved by the Department of Revenue, the Town Select Board voted in November on how the tax burden would be divided – single tax rate or a split tax rate. The Millis BOS approved a single rate. This information is submitted to the Department of Revenue for review and approval. This process is completed each year. The tax due for FY2025 ($605,209 x 0.01640 = $9,925.43)

3rd Quarter bill amount: $2,616.94

4th Quarter bill amount: $2,616.94

$9,925.43 - $4,691.56 = $5,233.87 this balance is divided between the remaining two quarters

Community Preservation Act (CPA is noted on the bill)

Calculation: (showing residential exemption)

Value - $100,000, value times tax rate times 1%

($605,209 - $100,000) x 0.01640 x 0.01 = $82.85 CPA charge for full fiscal year

The total tax bill for FY2025 is $9,925.43 + $82.85 = $10,008.28