THE BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

Synopsis of audit report of the Bordentown Sewerage Authority for the fiscal year ended November 30, 2025, as required by N.J.S.A 40A:5A-16:

Statement of Net Position
November 30, 2025

	2025
ASSETS	
Current Assets:	
Cash and Cash Equivalents	$ 9,112,951
Accounts Receivable:	
Consumer Accounts Receivable	118,815
Prepaid Expenses	13,951
Total Current Assets	9,245,717
Noncurrent Assets:	
Restricted Assets:	
Revenue Account	
Cash and Cash Equivalents	89
Operating Account	
Cash and Cash Equivalents	1,416,896
Debt Service Account	
Cash and Cash Equivalents	1,695,906
Debt Service Reserve Account	
Cash and Cash Equivalents	1,651,622
Investments	49,055
Renewal and Replacement Account	
Cash and Cash Equivalents	850,000
Accrued Interest Receivable	34,989
Total Restricted Assets	5,698,557
Capital Assets	
Land	2,264,000
Construction in Progress	413,793
Buildings, Plant and Equipment	
(Net of Accumulated Depreciation)	12,217,185
Total Capital Assets	14,894,978
Total Assets	29,839,252
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources - OPEB	1,421,686
Deferred Outflows of Resources- Pensions	180,552
Total Deferred Outflows of Resources	1,602,238
Total Assets and Deferred Outflows of Resources	$ 31,441,490

THE BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

Statement of Net Position
November 30, 2025

	2025
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 153,231
Payroll Deductions Payable	1,481
Deposits for Future Claims	
Deposits for Connection Fees	549,629
Developers' Escrow Deposits	92,700
State Unemployment Compensation	9,683
Total Current Liabilities Payable	806,724
Current Liabilities Payable From Restricted Assets:	
Revenue Bonds Payable - Current Portion	1,617,750
Accrued Interest Payable on Bonds	38,984
Total Current Liabilities Payable From Restricted Assets	1,656,734
Noncurrent Liabilities	
Revenue Bonds Payable	765,498
Compensated Absences	51,779
Net OPEB Liability	4,304,197
Net Pension Liability	1,346,696
Total Noncurrent Liabilities	6,468,170
Total Liabilities	8,931,628
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources- OPEB	1,568,038
Deferred Inflows of Resources- Pensions	412,353
Total Deferred Inflows of Resources	1,980,391
NET POSITION	
Net Investment in Capital Assets	12,511,730
Restricted Net Position:	
Reserved for Bond Service	1,695,909
Reserved for Bond Reserve	1,700,444
Reserved for Operating Costs	1,416,896
Reserved for Renewal and Replacement	850,000
Unrestricted Net Position	2,354,492
Total Net Position	20,529,471
Total Liabilities, Deferred Inflows of Resources and Net Position	$ 31,441,490

THE BORDENTOWN SEWERAGE AUTHORITY
COUNTY OF BURLINGTON

Statement of Revenues and Expenses and Changes in Net Position
For the year ended November 30, 2025

	2025
Operating Revenues	
User Charges and Fees	$ 4,735,172
Delinquent Penalties	26,868
Connection Fees	1,888,557
Miscellaneous	121,519
Total Operating Revenues	6,772,116
Operating Expenses:	
Personnel Services	1,052,525
Employee Benefits	665,384
Administrative Expenses	494,385
Operations and Maintenance	1,296,305
Depreciation	1,534,225
Total Operating Expenses	5,042,824
Operating Income/ (Loss)	1,729,292
Non-Operating Revenues (Expenses):	
Investment Income / (Loss)	520,670
Interest/Amortization Expense	8,690
Total Non-Operating Revenues (Expenses)	529,360
Change in Net Position	2,258,652
Net Position, December 1	18,270,819
Net Position, November 30	$ 20,529,471

For the year ended November 30, 2025 there were no recommendations.

The above synopsis was prepared from the report of the audit of the Bordentown Sewerage Authority as of November 30, 2025.

This report of audit, submitted by Holt McNally & Associates, Inc., is on file at the office of the Bordentown Sewerage Authority, 954 Farnsworth Ave, Bordentown, and may be inspected by any interest person.