FLORENCE
INDEPENDENT SCHOOL DISTRICT
Rick Kirkpatrick, Superintendent
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FISD Voter Approval Tax Rate Election (VATRE) And Refunding Bond

Facts about Proposition A (VATRE) and Proposition B (Refunding Bond)

- The approval of Proposition A will increase the Maintenance and Operations Tax Rate for FISD from $0.7011 to $0.7328
- The approval of Proposition B will keep the Interest and Sinking (I&S) Tax Rate for FISD as adopted at $0.2854, down from $0.3110 in 2025.
- The combined tax rate assuming voter approval for both propositions will remain at $1.0182, the same tax rate from 2025.
- The FISD Board approved a resolution stating that if both Propositions are approved by voters, the FISD staff will receive a 2% pay raise from midpoint.
- If either proposition is not approved, staff will not receive the 2% pay raise.
- The combined impact in net available revenue with the approval of both propositions in the Maintenance and Operations (M&O) budget will be approximately $497,000.00.
- The current deficit budget of $170,000.00 assumes the VATRE is approved by voters. If the VATRE is not approved, the deficit budget will be approximately $460,000.00.
- The ballot at the polling location for Proposition A will state, “THIS IS A TAX INCREASE.” The ballot at the polling location for Proposition B will state, “THIS IS A PROPERTY TAX INCREASE”. This statement is required by law, despite the tax rate remaining the same tax rate from 2025.
- Assuming both propositions are approved, the FISD Tax Rate will be lower than four of the six school districts that border on FISD.
- If both propositions are approved, FISD will still remain in a deficit budget for the current school year due to the guaranteed salary increases.
- Even with the approval of both propositions, the starting salaries for FISD teachers will remain below five of the six districts that border on FISD.
- The VATRE will allow FISD to capture the remaining approximately 3.1 Copper Pennies allowed under state law and maximize the operational funding allowed under current law.

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