

Notice of Hearing 2026-2027 Budget

The governing body of Unified School District 450 will meet on the 8th day of September 2026 at 6:50 PM at 4201 SE Shawnee Heights Road, Tecumseh, KS 66542 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the Central Office on the district website and will be available at this hearing. The Amount of 2026 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2026-2027 Budget. The ‘Est. Tax Rate’ (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

		2024-2025 Actual		2025-2026 Actual		2026-2027 Proposed Budget		
	Code 99 Line	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2026 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	30,533,892	20.000	31,870,439	20.000	33,180,620	4,790,934	20.000
Supplemental General (LOB)	08	10,126,606	14.681	10,485,474	12.917	11,012,375	4,645,195	15.157
SPECIAL REVENUE								
Federal Funds	07	1,093,811		417,931		456,670		
Preschool-Aged At-Risk	11	141,959		115,964		155,669		
At-Risk Education Fund	13	4,588,145		4,679,329		5,002,161		
Bilingual Education	14	85,237		104,362		136,303		
Virtual Education	15	120,966		101,864		150,639		
Capital Outlay	16	4,946,135	8.000	5,095,763	7.983	9,029,287	2,541,543	8.000
Driver Training	18	55,054		42,773		98,290		
Food Service	24	2,595,338		2,420,649		2,648,465		
Professional Development	26	252,512		153,134		339,691		
Special Education	30	10,443,245		10,933,700		11,756,986		
Career and Postsecondary Education	34	342,559		354,999		387,077		
Gifts and Grants	35	557,503		342,043		492,778		
KPERS Special Retirement Contribution	51	3,827,495		3,976,758		4,565,318		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	831,583		554,811				
Activity Fund	56	475,375		562,107				
DEBT SERVICE								
Bond and Interest #1	62	2,585,070	8.762	3,202,268	10.436	3,358,333	2,966,215	9.679
TOTAL USD EXPENDITURES	100	73,602,485	51.443	75,414,368	51.336	82,770,662	14,943,887	52.836
Less: Transfers	105	14,412,948		14,666,421		14,898,604		
NET USD EXPENDITURES	110	59,189,537		60,747,947		67,872,058		
TOTAL USD TAXES LEVIED	115	13,330,116		13,725,573		14,943,887		

*Tax Rates are expressed in Mills

		2024		2025		2026	
Assessed Valuation - General Fund	128	\$216,162,374		\$224,291,934		\$239,546,699	
Assessed Valuation - All Other Funds	130	\$283,220,022		\$291,942,640		\$306,473,962	
Assessed Valuation - Capital Outlay	129	\$293,296,802		\$301,835,778		\$317,692,899	

Outstanding Indebtedness, July 1		2024		2025		2026	
General Obligation Bonds	135	5,610,000		3,135,000		65,000,000	
Lease Purchase Principal	153	4,110,508		3,432,061		3,238,568	
TOTAL USD DEBT	155	9,720,508		6,567,061		68,238,568	

*Tax Rates are expressed in Mills

/s/ Erica Price	/s/ Amy Deckard
Board President	Clerk of the Board

Exceeding Revenue Neutral for the 2026-2027 School Year						
The governing body of Unified School District 450 will meet on the 8th day of September 2026 at 6:45 PM at 4201 SE Shawnee Heights Road, Tecumseh, KS 66542 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the Central Office and will be available at this hearing.						
Revenue Neutral						
	2025-2026				2026-2027	
	Actual Taxes Levied (1)	Actual Tax Rate (2)	Revenue Neutral Taxes (3)	Revenue Neutral Tax Rate (4)	Proposed Taxes to be Levied (5)	Proposed Tax Rate (6)
General	\$4,485,839	20.000	\$4,485,751	18.726	\$4,790,934	20.000
Supplemental General (LOB)	\$3,775,052	12.917	\$3,755,838	12.255	\$4,645,195	15.157
Capital Outlay	\$2,414,782	7.983	\$2,402,711	7.563	\$2,541,543	8.000
Bond and Interest #1	\$3,049,900	10.436	\$3,034,399	9.901	\$2,966,215	9.679
Total Taxes Levied Including General Fund	\$13,725,573	51.336	\$13,678,699	48.445	\$14,943,887	52.836
Total Taxes Levied Excluding General Fund	\$9,239,734	31.336	\$9,192,948	29.719	\$10,152,953	32.836
/s/ Erica Price				/s/ Amy Deckard		
Board President				Clerk of the Board		