



Smithton R-VI School District

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The Smithton Schools are asking the public to vote again on August 4th in order to generate revenues to be used to fund projects on the Long Range Facility Plan. The [original plan](#) (Previous [Long Range Facility Plan](#)) was approved by the board in 2022 and the district has completed projects on the plan which included:

- new exterior windows and doors across the campus
- new flooring in portions of the elementary school
- two phases of heating and cooling upgrades
- new interior doors across the campus
- new technology infrastructure
- multiple roof resurfacing
- new gutters and downspouts.

These projects totaled \$1.12M over 4 years and were funded through the current operating levy and monies made available due to COVID Relief funds political subdivisions were eligible for.

The board of education recognized that the current project list from our Long Range Facility Plan could not be funded in the same way and therefore has explored different options for funding the series of interrelated projects that are currently the highest priorities listed in the plan.

Option	Years	Principal	Interest	Principal + Interest	Avg. Annual Payment	Avg. Interest Rate	Levy Commitment
\$1M Lease Purchase	20	\$1,000,000.00	\$541,399.92	\$1,541,399.92	\$77,961.87	4.597%	0.14
\$2M Lease Purchase	20	\$2,000,000.00	\$1,082,799.84	\$3,082,799.84	\$155,923.74	4.597%	0.27
\$500,000 Lease Purchase	6	\$500,000.00	\$67,585.06	\$56,785.06	\$94,597.51	5.370%	0.16
\$500,000 Lease Purchase	10	\$500,000.00	\$131,905.00	\$631,905.00	\$63,190.50	5.630%	0.11
\$200,000 Lease Purchase	6	\$200,000.00	\$27,034.00	\$227,034.00	\$37,839.00	5.370%	0.07
\$200,000 Lease Purchase	10	\$200,000.00	\$52,762.00	\$252,762.00	\$25,276.20	5.630%	0.05
\$1.5M Lease Purchase	6	\$1,500,000.00	\$202,755.30	\$1,702,755.30	\$283,792.55	5.370%	0.49
\$1.5M Lease Purchase	10	\$1,500,000.00	\$395,715.20	\$1,895,715.20	\$189,571.52	5.630%	0.32
\$3.5M General Obligation Bonds	20	\$3,500,000.00	\$2,031,612.50	\$5,531,612.50	\$266,861.00	4.814%	0.45

As a result the board has voted unanimously to run a proposition in the previous two April elections where a 57% majority would be needed for the proposition to pass. In 2025 a new [Long Range Facility Plan](#) (Current Long Range Facility Plan) was created by a group of district stakeholders and approved by the BOE in December of that year. Using this plan as a guide for improvement to campus facilities, the current Smithton R-VI Board of Education voted unanimously to place a measure on the ballot, titled Proposition T.I.G.E.R. in the upcoming August 4th election (Also, a 57% majority vote needed to pass). This proposition would fund a dedicated source of revenue to continue the work outlined in our Long Range Facility Plan without drawing revenue away from our operating levy.

Encourage



Engage



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Like any tax increase we recognize that it would impact everyone and we want to be sure that this financial impact is clearly defined. Tax levies are represented in dollars and cents. For example, the current levy for the Smithton R-VI School District is \$3.60 (3.5978). In order for the district to collect the revenue we need to complete the current list of projects an increase of \$0.45 is being proposed. The impact of that increase is calculated based on \$0.45 for every \$100 of the assessed value of residential, agricultural, commercial and personal property. The following chart shows the impact of this increase if the values are set at \$100,000.00.

Type of Property	% of Value	Value	Assessed Value	Debt Service	Annual Cost Impact of	Monthly Cost
Residential	19.00%	\$100,000.00	\$19,000.00	0.45	\$85.50	\$7.13
Agricultural	12.00%	\$100,000.00	\$12,000.00	0.45	\$54.00	\$4.50
Commercial	32.00%	\$100,000.00	\$32,000.00	0.45	\$144.00	\$12.00
Personal	33.33%	\$100,000.00	\$33,330.00	0.45	\$149.99	\$12.50

Using the residential property as an example:

(\$100,000.00) the value of the property
 x (19%) the percent used to determining assessed value
 x (\$0.45) the proposed levy increase
 /\$100
 = (\$85.50) annual tax payment

If those values are greater, the impact increases at the same proportional rate. The following chart shows the impact of this increase if the values are set at \$1,000,000.00.

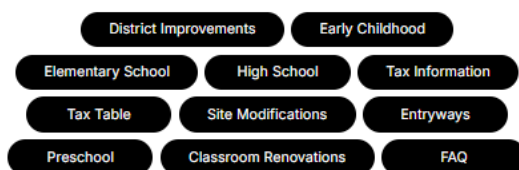
Type of Property	% of Value	Value	Assessed Value	Debt Service	Annual Cost Impact of	Monthly Cost
Residential	19.00%	\$1,000,000.00	\$190,000.00	0.45	\$855.00	\$71.25
Agricultural	12.00%	\$1,000,000.00	\$120,000.00	0.45	\$540.00	\$45.00
Commercial	32.00%	\$1,000,000.00	\$320,000.00	0.45	\$1,440.00	\$120.00
Personal	33.33%	\$1,000,000.00	\$333,300.00	0.45	\$1,499.85	\$124.99

We appreciate everyone's current payments to the district and take a great deal of pride and sense of responsibility in continuing the more than 150 years of dedication and service to the children, families and patrons of this great district. As you spend time thoughtfully determining your position on the upcoming Proposition T.I.G.E.R. we urge you to visit our [website](#) where you can find a complete listing of improvements, renderings, an FAQ and tax information that will help everyone make an informed decision regarding Proposition T.I.G.E.R. on the August 4, 2026 ballot.

Proposition T.I.G.E.R.

Together investing in growth, environments, and resources.

Follow the links below for more information.



Encourage



Engage



Educate