RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKE FENTON COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lake Fenton Community Schools for fiscal year 2026-27 which includes 4.2235 mills of ad valorem taxes to be levied on commercial personal property and 16.2235 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 1.8300 mills to be levied on all properties for debt retirement and 0.9372 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE

Local Sources	$ 3,361,770		
Other Local Revenue	$ 954,302		
State Sources	$ 23,477,811		
Federal Sources	$ 710,729		
Transfer from Other Funds	$ 92,670		
Total Revenue		$	28,597,282
Projected Fund Balance, July 1 Available to Appropriate		$	6,762,139
Total Available to Appropriate		$	35,359,421

BE IT FURTHER RESOLVED, that $29,584,383 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction			
Basic Programs	$ 13,450,889		
Added Needs	$ 4,293,436		
Support Services			
Pupil Support	$ 2,258,856		
Instructional Staff Support	$ 868,630		
General Administration	$ 819,850		
School Administration	$ 1,409,667		
Business Services	$ 489,288		
Operations and Maintenance	$ 2,927,248		
Transportation	$ 1,219,734		
Central	$ 945,890		
Athletic Activities	$ 783,681		
Community Services	$ 114,924		
Other Financing Uses	$ 1,807		
Fund Transfers	$ 483		
Total Appropriated		$	29,584,383
Projected Fund Balance, June 30, 2027		$	5,775,038

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Lake Fenton Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

Local Sources	$ 93,125		
State Sources	$ 787,820		
Federal Sources	$ 515,490		
Transfers In	$ 483		
Total Revenue		$	1,396,918
Projected Fund Balance, July 1 Available to Appropriate		$	360,374
Total Available to Appropriate		$	1,757,292

BE IT FURTHER RESOLVED, that $1,490,621 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	$ 1,490,621		
Total Appropriated		$	1,490,621
Projected Fund Balance, June 30, 2027		$	266,671

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Lake Fenton Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

Property Taxes	$ 875,945		
Other Local Income	$ 55,000		
State Payments	$ 5,000		
Total Revenue		$	935,945
Projected Fund Balance, July 1 Available to Appropriate		$	887,417
Total Available to Appropriate		$	1,823,362

BE IT FURTHER RESOLVED, that $890,500 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects	$ 890,500		
Total Appropriated		$	890,500
Projected Fund Balance, June 30, 2027		$	932,862

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Lake Fenton Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

Local Revenue	$ 437,340		
Total Revenue		$	437,340
Projected Fund Balance, July 1 Available to Appropriate		$	50,939
Total Available to Appropriate		$	488,279

BE IT FURTHER RESOLVED, that $446,274 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pre-School and Latchkey Operations	$ 446,274		
Total Appropriated		$	446,274
Projected Fund Balance, June 30, 2027		$	42,005

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Lake Fenton Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

Other Student/School Activity Income	$ 530,000		
Total Revenue		$	530,000
Projected Fund Balance, July 1 Available to Appropriate		$	317,095
Total Available to Appropriate		$	847,095

BE IT FURTHER RESOLVED, that $530,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Other Student/School Activity Expenditures	$ 530,000		
Total Appropriated		$	530,000
Projected Fund Balance, June 30, 2027		$	317,095

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2018 Debt Retirement Fund of the Lake Fenton Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

Local Revenue	$	1,332,774		
State Revenue	$	10,400		
Total Revenue			$	1,343,174
Projected Fund Balance, July 1 Available to Appropriate			$	824,017

BE IT FURTHER RESOLVED, that $1,264,100 of the total available to appropriate in the 2018 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Dues and Fees	$	500		
Bond Principal	$	1,215,000		
Bond Interest	$	48,600		
Total Appropriated			$	1,264,100
Projected Fund Balance, June 30, 2027			$	903,091

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2021 Debt Retirement Fund of the Lake Fenton Community Schools for fiscal year 2026-2027 be adopted as follows:

REVENUE

Local Revenue	$	456,371		
State Revenue	$	3,800		
Total Revenue			$	460,171
Projected Fund Balance, July 1 Available to Appropriate			$	805,782

BE IT FURTHER RESOLVED, that $520,626 of the total available to appropriate in the 2021 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Dues and Fees	$	500		
Bond Principal	$	370,000		
Bond Interest	$	150,126		
Total Appropriated			$	520,626
Projected Fund Balance, June 30, 2027			$	745,327

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed $10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval by the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 8, 2026 at 6:00 p.m. in the Alberta A. Martin Board Room located at 11425 Torrey Road, Fenton, Michigan 48430.

Ayes: Michael Peraino, Shannon Elenbaas, Robert Kamischke, Sevinc Sparks

Nayes: NONE

Motion declared adopted.

Heidi Hollinsworth
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Fenton Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 8, 2026 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Heidi Hollinsworth
Secretary, Board of Education