RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKE FENTON COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 which includes 4.6089 mills of ad valorem taxes to be levied on commercial personal property and 16.6089 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 2.0000 mills to be levied on all properties for debt retirement and 0.9493 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE

Local Sources	$ 3,246,130		
Other Local Revenue	$ 954,302		
State Sources	$ 24,377,430		
Federal Sources	$ 919,986		
Transfer from Other Funds	$ 157,924		
Total Revenue		$	29,655,772
Fund Balance, July 1 Available to Appropriate		$	7,386,522
Total Available to Appropriate		$	37,042,294

BE IT FURTHER RESOLVED, that $30,280,155 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction			
Basic Programs	$ 13,759,762		
Added Needs	$ 4,381,761		
Support Services			
Pupil Support	$ 2,266,497		
Instructional Staff Support	$ 1,037,409		
General Administration	$ 809,868		
School Administration	$ 1,512,349		
Business Services	$ 458,710		
Operations and Maintenance	$ 2,957,081		
Transportation	$ 1,231,540		
Central	$ 780,323		
Athletic Activities	$ 793,808		
Community Services	$ 127,731		
Facility Improvements/Pymnt to Othr Govt	$ 132,393		
Other Financing Uses	$ 1,809		
Fund Transfers	$ 29,114		
Total Appropriated		$	30,280,155
Projected Fund Balance, June 30, 2026		$	6,762,139

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 be adopted as follows:

REVENUE

Local Sources	$ 93,125		
State Sources	$ 792,853		
Federal Sources	$ 513,000		
Transfers In	$ 18,982		
Total Revenue		$	1,417,960
Fund Balance, July 1 Available to Appropriate		$	454,333
Total Available to Appropriate		$	1,872,293

BE IT FURTHER RESOLVED, that $1,511,919 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	$ 1,511,919		
Total Appropriated		$	1,511,919
Projected Fund Balance, June 30, 2026		$	360,374

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 be adopted as follows:

REVENUE

Property Taxes	$ 842,258		
Other Local Income	$ 261,026		
State Payments	$ 27,245		
Total Revenue		$	1,130,529
Fund Balance, July 1 Available to Appropriate		$	1,790,283
Total Available to Appropriate		$	2,920,812

BE IT FURTHER RESOLVED, that $2,033,395 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Capital Projects	$ 2,033,395		
Total Appropriated		$	2,033,395
Projected Fund Balance, June 30, 2026		$	887,417

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 be adopted as follows:

REVENUE

Local Revenue	$ 390,885		
State/Transfers In	$ 10,319		
Total Revenue		$	401,204
Fund Balance, July 1 Available to Appropriate		$	109,610
Total Available to Appropriate		$	510,814

BE IT FURTHER RESOLVED, that $459,875 of the total available to appropriate in the Community Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Pre-School and Latchkey Operations	$ 459,875		
Total Appropriated		$	459,875
Projected Fund Balance, June 30, 2026		$	50,939

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 be adopted as follows:

REVENUE

Other Student/School Activity Income	$ 510,000		
Total Revenue		$	510,000
Fund Balance, July 1 Available to Appropriate		$	337,095
Total Available to Appropriate		$	847,095

BE IT FURTHER RESOLVED, that $530,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Other Student/School Activity Expenditures	$ 530,000		
Total Appropriated		$	530,000
Projected Fund Balance, June 30, 2026		$	317,095

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2018 Debt Retirement Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 be adopted as follows:

REVENUE

Local Revenue	$	1,343,177		
State Revenue	$	10,486		
Total Revenue			$	1,353,663
Fund Balance, July 1 Available to Appropriate			$	781,204

BE IT FURTHER RESOLVED, that $1,310,850 of the total available to appropriate in the 2018 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Dues and Fees	$	500		
Bond Principal	$	1,225,000		
Bond Interest	$	85,350		
Total Appropriated			$	1,310,850
Projected Fund Balance, June 30, 2026			$	824,017

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the 2021 Debt Retirement Fund of the Lake Fenton Community Schools for fiscal year 2025-2026 be adopted as follows:

REVENUE

Local Revenue	$	514,850		
State Revenue	$	3,804		
Total Revenue			$	518,654
Fund Balance, July 1 Available to Appropriate			$	752,128

BE IT FURTHER RESOLVED, that $465,000 of the total available to appropriate in the 2021 Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Dues and Fees	$	1,000		
Bond Principal	$	310,000		
Bond Interest	$	154,000		
Total Appropriated			$	465,000
Projected Fund Balance, June 30, 2026			$	805,782

BE IT FURTHER RESOLVED, that the Board of Education hereby restricts this fund balance.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations not to exceed $10,000 may be made upon the written authorization of the superintendent but no other transfers shall be made without approval by the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfers shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting;

THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 8, 2026 at 6:00 p.m. in the Alberta A. Martin Board Room located at 11425 Torrey Road, Fenton, Michigan 48430.

Ayes: Michael Peraino, Shannon Elenbaas, Robert Kamischke, Sevinc Sparks

Nayes: NONE

Motion declared adopted.

Heidi Holowka
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Fenton Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 8, 2026 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.

Heidi Holowka
Secretary, Board of Education